

UT Promise is a new undergraduate scholarship program guaranteeing free tuition and mandatory fees for qualifying Tennessee residents attending UT's campuses in Knoxville, Chattanooga, Martin and Memphis.

Launching in fall 2020, this innovative scholarship will cover a student's last-dollar amount of tuition and mandatory fees after other financial aid is applied (such as Pell grants, HOPE Scholarship or other institutional scholarships) to students who qualify for HOPE and whose family household income is under \$50,000 a year.

What does last-dollar mean?

Last-dollar programs consider any additional public funding or grants that the student is eligible for, like a federal Pell Grant. The amount of last-dollar funding that will be provided to cover the tuition and mandatory fees costs will vary from student to student and will depend on other public funding for which the student is eligible. Last-dollar programs only cover the last-dollar amount of costs left over after other financial aid is applied. UT Promise will only cover the last-dollar amount of tuition and mandatory fees. UT Promise does not pay for books or other post-secondary expenses, including, but not limited to, program of study fees (course fees/differential fees), late registration fees, housing fees, meal plan fees, etc.

Below is an example of how UT Promise will cover the last-dollar amount for three different students. These examples are based on an average of UT's campuses' tuition costs but do not reflect actual costs.

	Student 1	Student 2	Student 3
Tuition & Mandatory Fees	\$11,000	\$11,000	\$11,000
Program of Study	\$600	\$0	\$0
HOPE	-\$3000	-\$3000	-\$3000
Pell Grant	-\$6000	-\$4000	-\$500
Institutional Scholarship	-\$0	-\$0	-\$1,500
<i>Total Cost after Financial Aid</i>	\$2,600	\$4,000	\$6,000
UT Promise	-\$2,000	-\$4,000	-\$6,000
<i>You Pay*</i>	\$600	\$0	\$0

*Please note that you will still be responsible for covering any additional costs beyond tuition and mandatory fees, such as room & board and book expenses.