

**Revised
Budget
Document**
FY 2015 – 2016

THE UNIVERSITY *of* TENNESSEE

University of Tennessee at Chattanooga

University of Tennessee, Knoxville

University of Tennessee at Martin

University of Tennessee Space Institute

University of Tennessee Health Science Center

Memphis Other Specialized Units

College of Medicine Units

Family Medicine Units

University of Tennessee Institute of Agriculture

Agricultural Experiment Station

Extension

College of Veterinary Medicine

University of Tennessee Institute for Public Service

Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

University of Tennessee System Administration

FY2016 REVISED BUDGET

THE UNIVERSITY OF TENNESSEE

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Message from the CFO

The FY 2016 revised operating budget reflects operating plans and financial projections as of October 31, 2015. The University develops a revised budget each fiscal year to adjust to the following changes that occur during the year after the original budget is adopted in June:

1. The university's original budget is developed before the end of the previous fiscal year and uses ***budgeted*** net assets as its starting point. The revised budget uses ***actual*** net assets as its starting point. In most years, this change in net assets is offset by an increase to non-recurring expenditure budgets.
2. State appropriations are adjusted in September, requiring minor adjustments in most years.
3. Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or fixed costs.

Revised total revenues are \$2.128 billion, a 0.1% increase over the original budget. Revised expenses total \$2.164 billion, a 4.5% increase. These revisions include all current funds: unrestricted educational and general (E&G) funds, restricted E&G funds, and auxiliary funds.

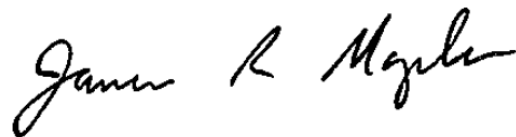
Unrestricted E&G funds finance the University's core operations. The revised unrestricted E&G revenue budget is virtually unchanged. It is common to see only minor revenue adjustments between original and revised budgets. Budgets for recurring unrestricted E&G expenditures and transfers also

showed very little change, but total recurring and non-recurring expenditures and transfers are up \$37.6 million (2.9%), reflecting carry-overs of unspent non-recurring funds from FY 2015.

The revised budget unrestricted E&G beginning balance is \$44.9 million higher than original budget. These include one-time funds that were budgeted to be spent in FY 2015 that have been carried over to be spent in FY 2016 and a modest reserve used to absorb year-to-year fluctuations. Campuses and institutes are using these one-time funds to upgrade technology in classrooms, fund energy efficiency projects, and address critical maintenance needs; prudent one-time investments that increase capacity and improve long-term effectiveness and efficiency.

Revenue and expenditure data for each operating unit is provided in this budget document. Also included is information on athletics and auxiliary budgets. A separate publication containing detailed supporting schedules is available in electronic format.

Respectfully,



James R. Maples
Interim Treasurer & Chief Financial Officer

FY2016 REVISED BUDGET

*"THE FY 2016
 EDUCATIONAL
 AND GENERAL
 (E&G) AND
 AUXILIARY
 ENTERPRISES
 REVISED
 BUDGETS ARE
 BALANCED AND
 WITHIN
 AVAILABLE
 RESOURCES."*

FY 2016 Quick Facts	
Enrollment (Fall 2015)	49,135
Total Revenues	\$2.128B
Positions	15,103
Capital Maintenance	\$ 39.4M

Unrestricted E&G Funds	
Unrestricted E&G Revenues	\$1.297B
State Appropriations	\$498.6M
<i>% of Revenues</i>	38.4%
Tuition & Fees	\$641.7M
<i>% of Revenues</i>	49.5%
Salaries & Benefits	\$894.3M
<i>% of Expenditures</i>	64.4%

Overview

The University of Tennessee FY 2016 revised budget revenues total \$2.128 billion: \$1.297 billion in unrestricted educational and general (E&G) funds, \$599.8 million in restricted E&G funds and \$231.0 million in auxiliary funds. This is a 0.1% increase from the FY 2016 original budget. A change of this magnitude is typical for the annual revised budget and reflects no material changes to plans or operations for FY 2016. The adjustments ensure that our revised expenditure and transfer budgets for FY 2016 remain within available resources.

TOTAL REVENUE (\$ millions)

Revenue Source	FY2016 Original	FY2016 Revised	Change	
Unrestricted E&G	\$ 1,297.6	\$ 1,297.0	\$(0.6)	0.0 %
Restricted E&G	598.0	599.8	1.8	0.3 %
Auxiliaries	230.4	231.0	0.6	0.2 %
Total	\$ 2,126.0	\$ 2,127.8	\$ 1.8	0.1%

Amounts may not add due to rounding.

Unrestricted education and general funds (Unrestricted E&G) support the core operations of the university: instruction, research, public service, academic support, student services, institutional support, facilities operations and maintenance, and scholarships and fellowships. They are funded primarily through tuition and student fees, state appropriations, and other sources including grants and contracts, federal and local appropriations, sales and services, and investment income.

Restricted funds must be used in accordance with purposes established by an external party; primarily grants, contracts, gifts and endowments. Auxiliaries are self-supporting enterprises which furnish services to students, faculty, and staff such as housing, bookstores, food services and UTK athletics.

FY2016 REVISED BUDGET

Unrestricted E&G Revenues

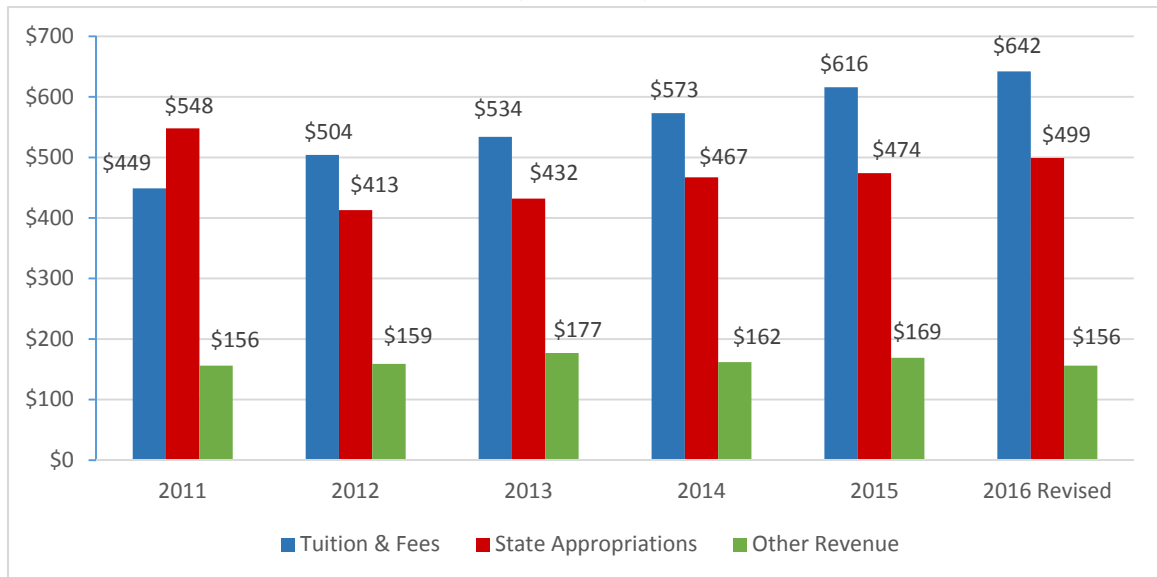
Unrestricted E&G Revenue Summary

Revenue Source	FY2016 Original	FY 2016 Revised	Change	
Tuition & Fees	\$ 644,076,728	\$ 641,696,659	\$(2,380,069)	(0.4) %
State Appropriations	498,711,549	498,639,749	(71,800)	0.0 %
Other Revenues	154,815,538	156,712,149	1,896,611	1.2 %
Total E&G Revenues	\$ 1,297,603,815	\$ 1,297,048,557	\$ (555,258)	0.0 %

FY 2016 revised budget unrestricted E&G revenues are virtually unchanged from the original budget. Tuition and fee revenue budgets were adjusted downward 0.4% based on actual enrollments. State appropriation budgets are essentially unchanged. Other revenues are up 1.2% and are discussed more fully below. These kinds of minor adjustments to budgeted revenues are routinely reflected in the University's revised budget.

Unrestricted E&G Revenue History

(\$ millions)



Trends in state appropriations and tuition and fees are critical to the core operations of the university. Their percentage share of total unrestricted E&G revenues has increased slightly over recent years from 85.9% in FY 2011 compared to 88.0% in FY 2016. Tuition and fee revenue has increased its share of total funding as the share from state appropriations has declined. In FY 2011, appropriations exceeded tuition and fees by nearly \$99 million. In FY 2016, tuition and fees exceed appropriations by \$143 million.

FY2016 REVISED BUDGET

Tuition and Fee Revenues

Fee Type	FY16 Original	FY16 Revised	Change	
Maintenance Fees	\$ 453,896,750	451,087,712	\$ (2,809,038)	(0.6)%
Non-Resident Tuition	74,497,107	74,518,911	21,804	0.0 %
Program and Service Fees	66,188,573	65,081,888	(1,106,685)	(1.7) %
Extension Enrollment Fees	7,564,271	7,570,416	6,145	0.1 %
Other Student Fees	41,930,027	43,437,732	1,507,705	3.6 %
Total Tuition and Fees	\$ 644,076,728	\$ 641,696,659	\$ (2,380,069)	(0.4) %

Tuition and fee budgets decreased only 0.4% from original budget, reflecting minor refinements to projected enrollments and revised expectations for various student fees, such as course and lab fees. The primary source of tuition and fee revenues are maintenance fees, commonly referred to as in-state tuition. This can cause some confusion since the maintenance fee is paid by all students, including out-of-state students. Non-resident fees and tuition is a differential paid only by out-of-state students. The term “out-of-state tuition” is actually the maintenance fee plus non-resident tuition. Program and service fees are mandatory fees paid by all students and include fees for student activities, health services, debt service, capital improvements, student counseling, and other programs. Extension enrollment fees are for non-credit personal and professional development courses. Examples of other student fees include technology fees, facilities fees, library fees, differential fees, lab fees, and course fees.

State Appropriations

Adjustments	Base (Recurring)	Non-Recurring	Total
FY 2016 Original Budget	\$ 496,889,011	\$ 1,822,538	\$ 498,711,549
Fee Waiver Estimate Adjustment		(33,900)	(33,900)
Claims Premium Adjustments	(194,300)	172,000	(22,300)
Property Premium Adjustments	(15,600)		(15,600)
FY 2016 Revised Budget	\$ 496,679,111	\$ 1,960,638	\$498,639,749

The state made minor mid-year adjustments to FY 2016 appropriations. Reductions of \$71,800 to state appropriations include claims premiums (\$22,300), property premium adjustments (\$15,600), and partial funding for state-mandated fee waivers (\$33,900).

FY2016 REVISED BUDGET

Other Revenues

Revenue Source	FY16 Original	FY16 Revised	Change	
Grants & Contracts	\$ 43,996,040	\$ 44,414,273	\$ 418,233	1.0 %
Sales & Services	54,156,991	55,434,401	1,277,410	2.4 %
Other Sources	56,662,507	56,863,475	200,968	0.4 %
Total Other Revenues	\$ 154,815,538	\$ 156,712,149	\$ 1,896,611	1.2 %

There is little change in budgeted revenues from other sources. Sales and service revenue budgets were adjusted up by 2.4%. These are sales from operations that generally provide services to the public (this does not include auxiliary enterprises, which typically provide services to faculty, staff, and students). Examples include medical clinics, 4-H camps, theaters, child development centers, training programs, sales of agricultural products, and sports camps.

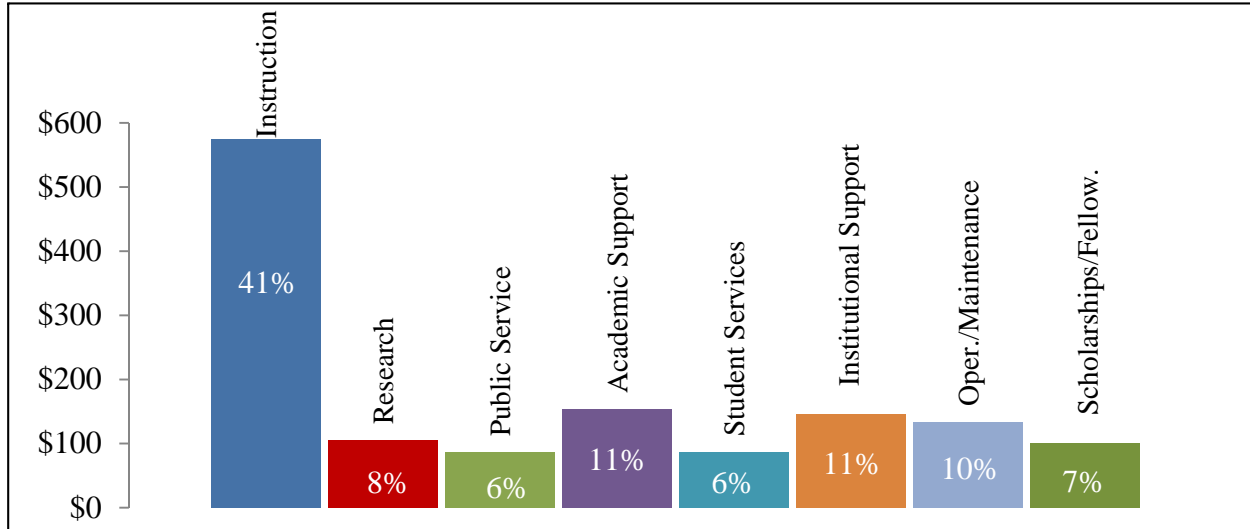
Grant and contract revenues are up 1.0%. These revenues are the portion of payments from grant and contract sponsors allocated to cover general facilities and administration costs incurred to support grant and contract programs.

The revised budget for other miscellaneous revenues is up 0.4%. These include revenue sources such as interest earnings, conference revenues, federal appropriations (Smith-Lever, Hatch), local appropriations, UT-Battelle management fees, trademark licensing revenues, unrestricted gifts, and unrestricted endowment earnings.

FY2016 REVISED BUDGET

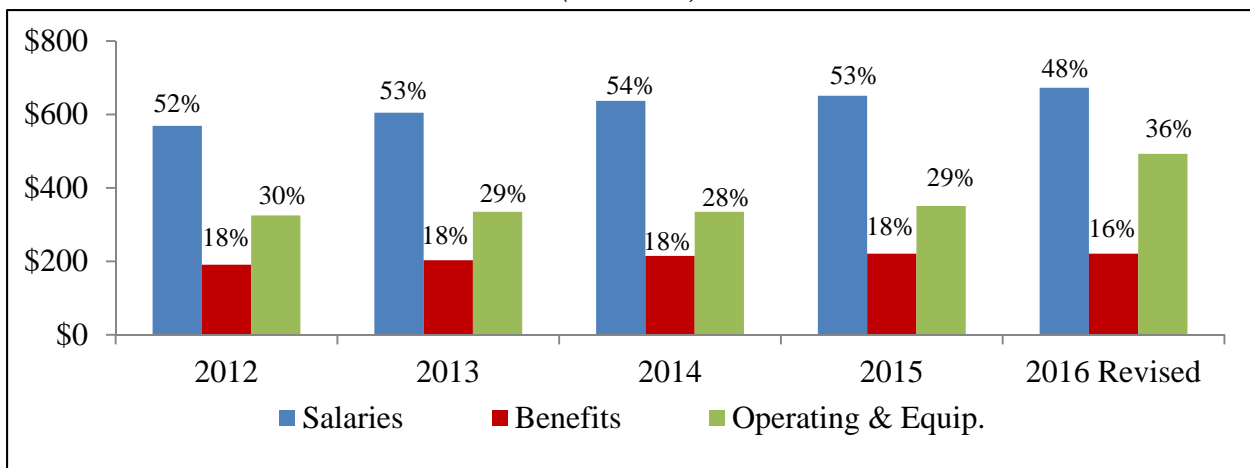
Unrestricted E&G Expenditures

Unrestricted E&G Expenditures by Function
 (\$ millions)



Unrestricted E&G expenditures are budgeted at \$1,387.7 million among the eight functional areas shown in the chart above. Instruction accounts for over 40%. Unrestricted E&G budgets for research do not include funds from restricted grants, contracts, gifts, and endowments. Institutional Support and Operation & Maintenance of Physical Plant support all operations, including those funded through restricted and auxiliary funds.

Unrestricted E&G Expenditures by Natural Classification
 (\$ millions)



Over five years, each major expense category has grown gradually. The jump in Operating & Equipment for FY 2016 reflects non-recurring funds, which are discussed in the following pages.

FY2016 REVISED BUDGET

Unrestricted E&G Expenditures by Functional Category

Functional Category	FY 2016 Original	FY 2016 Revised	Change Amount	Change %
Instruction	\$ 555,228,221	\$ 575,028,032	\$ 19,799,811	3.6 %
Research	68,852,995	104,623,619	35,770,624	52.0 %
Public Service	75,781,248	86,481,345	10,700,097	14.1 %
Academic Support	136,757,757	154,308,866	17,551,109	12.8 %
Student Services	83,869,354	86,425,387	2,556,033	3.0 %
Institutional Support	140,356,621	145,662,295	5,305,674	3.8 %
Operation & Maint.of Plant	134,988,183	134,192,256	(795,927)	(0.6) %
Scholarships and Fellowships	98,978,678	100,995,330	2,016,652	2.0 %
Total E&G Expenditures	\$ 1,294,813,057	\$1,387,717,130	\$ 92,904,073	7.2 %
Transfers	\$ 5,157,552	\$ (50,114,770)	\$ (55,272,322)	(1,071)%
Expenditures & Transfers	\$ 1,299,970,609	\$1,337,602,360	\$ 37,631,751	2.9 %

Budgeted expenditures increased \$92.9 million. These are primarily non-recurring funds and do not reflect changes in recurring plans and operations. This increase is funded by transfers of \$55.3 million and an increase in the beginning fund balance of \$44.9 million. The large increase in research is typical since a good portion of these increases come from non-recurring facilities and administration recoveries generated in previous years by research grants and contracts. Budgets for public service, academic support, and institutional support also have significant increases for non-recurring expenditures.

The increase was allocated through campus and institute budgeting procedures to over 1,400 non-recurring projects and programs such as facility maintenance, equipment replacements, faculty start-up packages, bridge funding for research operations, lab upgrades, faculty incentives, campus improvements, energy conservation projects, and information technology infrastructure. Unused non-recurring funds will be carried forward to FY 2017 for use on similar non-recurring projects and improvements in the future.

FY2016 REVISED BUDGET

Recurring Unrestricted E&G Expenditures

The relatively large amount of non-recurring funds in FY 2016 revised expense budgets can make comparisons to FY 2016 proposed budgets difficult. The tables below show only recurring base budgets. These include funds for recurring operations and exclude non-recurring budgets allocated to one-time projects in FY 2016. There are a few minor mid-year adjustments resulting in a 0.1% drop in overall recurring expenditures and transfer budgets. The first table below shows minor reallocations among functional area budgets. The second table shows that 0.3% of total funding was reallocated from non-personnel budgets to salaries and benefits. None of these adjustments reflect material changes in strategy, operations, or financial conditions.

Recurring Expenditures by Functional Category

Functional Area	FY 2016 Original	FY 2016 Revised	Change	
Instruction	\$ 552,757,111	\$ 549,991,722	\$ (2,765,389)	(0.5) %
Research	71,217,178	72,205,572	1,088,394	1.5 %
Public Service	74,566,866	74,911,331	344,465	0.5 %
Academic Support	136,698,665	138,329,482	1,630,817	1.2 %
Student Services	83,831,597	84,396,108	564,511	0.7 %
Institutional Support	140,231,731	139,170,679	(1,061,052)	(0.8) %
Operation & Maint.of Plant	134,940,048	134,062,675	(877,173)	(0.7) %
Scholarships and Fellowships	98,080,278	98,077,006	(3,272)	0.0 %
Total E&G Expenditures	\$ 1,292,323,474	\$1,291,244,775	\$ (1,078,699)	0.1 %
Transfers	2,542,266	1,717,554	(824,712)	(32.4) %
Expenditures & Transfers	\$ 1,294,865,740	\$1,292,962,329	\$ (1,903,411)	(0.1) %

Recurring Expenditures by Natural Classification

Natural Classification	FY 2016 Original	FY 2016 Revised	Change	
Academic Salaries	\$ 343,152,157	\$ 341,360,764	\$ 208,607	0.1 %
Non-Academic Salaries	311,828,772	314,514,863	2,686,091	0.9 %
Student Employees	8,181,775	8,585,836	404,061	4.9 %
Total Salaries	\$ 633,162,704	\$ 666,461,463	\$ 3,298,759	0.5 %
Staff Benefits	219,382,409	219,540,435	158,026	0.1 %
Total Salaries & Benefits	\$ 882,545,113	\$ 886,001,898	\$ 3,456,785	0.4 %
Operating & Equipment	409,778,361	405,305,877	(4,472,484)	(1.1)%
Total Expenditures	\$ 1,292,323,474	\$1,291,244,775	\$ (1,078,699)	(0.1)%

FY2016 REVISED BUDGET

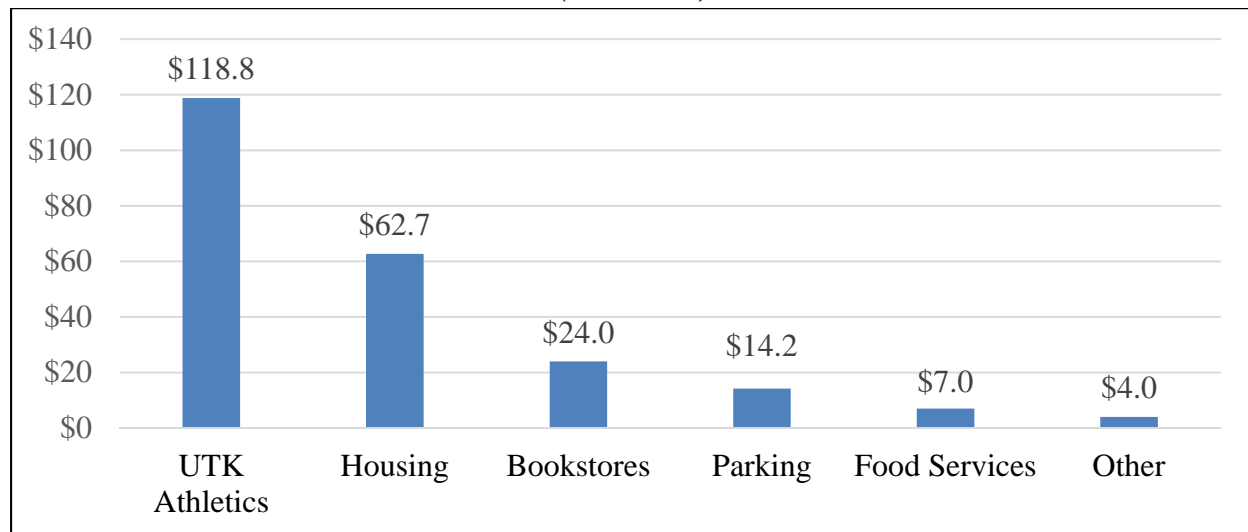
Auxiliary Enterprises

Auxiliary enterprises furnish services to students, faculty, and staff. Each auxiliary enterprise is self-funded through sales, fees, and private gifts. These stand-alone operations include housing, food services, bookstores, parking, and other miscellaneous operations. It also includes UTK athletics since it is a self-supporting operation. (The athletic programs at Chattanooga and Martin are included in unrestricted E&G funds.)

Revised budget auxiliary revenues are \$230.7 million, an increase of \$803,235 over original budget. This is offset by a \$803,235 net increase in budgeted expenditures and transfers.

Auxiliary Revenues by Enterprise

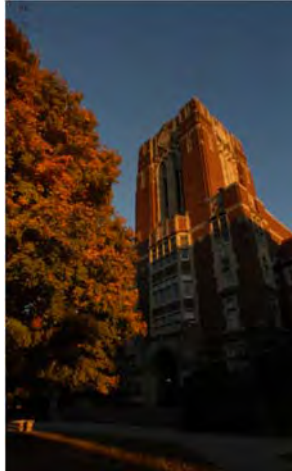
(\$ millions)



Auxiliary Fund Summary

Revenues, Expenditures, and Transfers	FY 2016 Original	FY 2016 Revised	Change	
Revenues	\$ 229,909,048	\$ 230,712,283	\$ 803,235	0.3 %
Expenditures	177,535,190	178,604,446	1,069,256	0.6 %
Transfers	52,373,858	52,107,837	(266,021)	(0.5)%
Total Expenditures and Transfers	\$ 229,909,048	\$ 230,712,283	\$ 803,235	0.3 %

FY2016 REVISED BUDGET



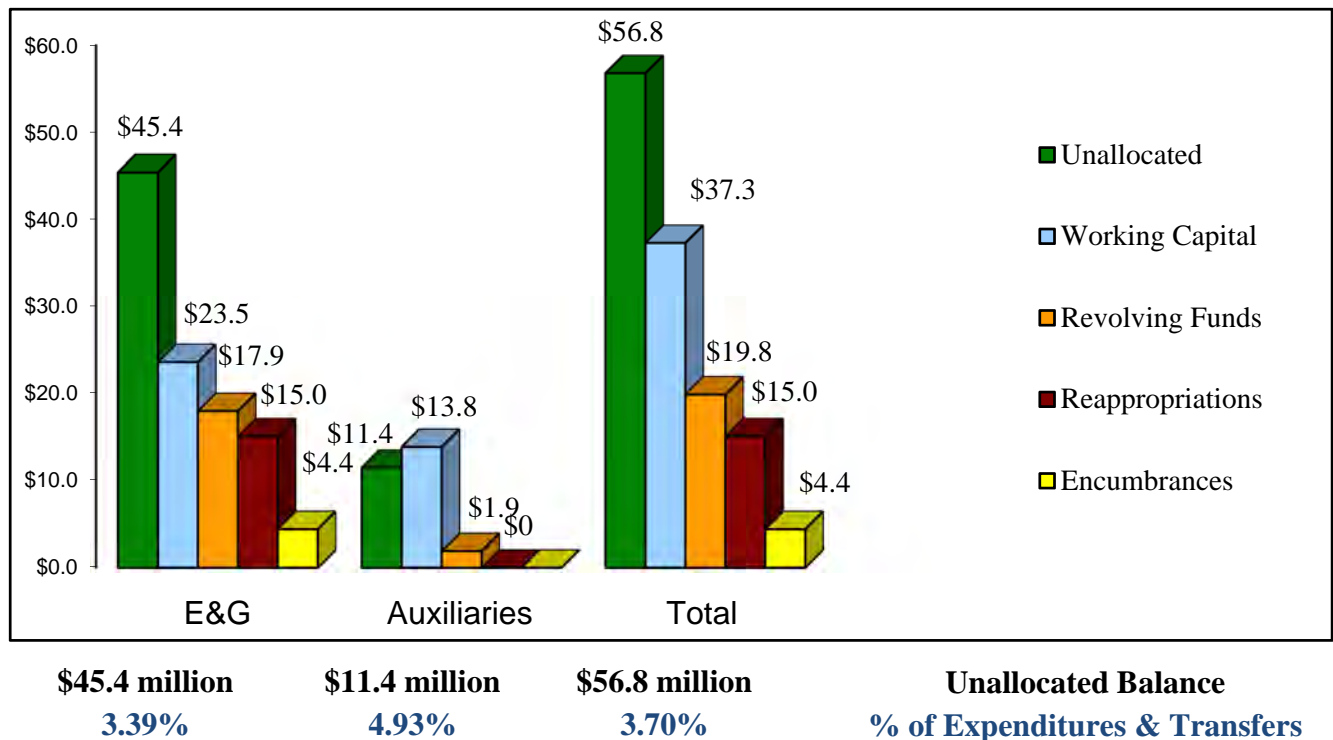
Unrestricted Net Assets

The University’s practice is to maintain 2-5 percent of unrestricted educational and general (E&G) expenditures and 3-5 percent of unrestricted auxiliary enterprise funds in its unallocated fund balance as a “rainy day” fund. It is needed in case of a downturn in enrollment, sharp decline in appropriations, or other situations that cause expenditures to exceed available revenues to provide short-term funding while adjustments are made to bring the budget back into balance.

Encumbrances are funds carried over from the previous fiscal year for purchases and commitments that were not received before the close of the fiscal year. These funds are budgeted in the appropriate expenditure accounts as the items or services are received. Reappropriations are funds reserved from FY 2015 for allocation to specific programs and initiatives in FY 2016 or in subsequent fiscal years.

The FY 2016 revised budget projects a June 30, 2016 unrestricted E&G unallocated fund balance of \$45.4 million, or 3.39% of expenditures and transfers. The unrestricted auxiliary enterprises unallocated balance is \$11.4 million, 4.93% of expenditures and transfers. The total unallocated balance projected for June 30, 2016 is \$56.8 million, which is 3.70% of expenditures and transfers.

FY 2015 Revised Budget Unrestricted Net Assets
 (\$ millions)



FY2016 REVISED BUDGET

RESOLUTION OF
THE UNIVERSITY OF
TENNESSEE BOARD OF
TRUSTEES
April 1, 2016

REVISED FY 2016 Operating Budget

WHEREAS, the Bylaws require the Board of Trustees to approve an annual operating budget for the University; and

WHEREAS, the Board approved the FY 2016 operating budget in June, 2015; and

WHEREAS, the operating budget must be revised during the year to update revenue and expenditure projections for the remainder of the fiscal year, taking into consideration final fall enrollments (which are estimated when the original budget is prepared), the impact of the prior year's activities carried forward into the current year, and adjustments in state appropriations occurring since the budget was approved in June, 2015; and

WHEREAS, the 2016 Revised Operating Budget includes adjustments allocating revisions to budgeted revenues and carry forward of unexpended non-recurring funds from 2015; and

WHEREAS, mandatory furloughs without pay, reduction of time worked, across-the-board salary reductions or a budgetary shortfall;

WHEREAS, the FY 2016 Revised Budgets for Education and General (E&G) and Auxiliary Enterprises are balanced and within available resources and comply with all applicable policies and guidelines;

NOW THEREFORE BE IT RESOLVED that:

1. The FY 2016 revised operating budget is approved with the understanding that if the General Assembly or the Department of Finance and Administration further alter the FY 2016 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. The Board of Trustees expressly authorizes the campus, institute and unit administrations, in response to budget reductions or a budgetary shortfall, to implement mandatory furloughs without pay, reduction of time worked, across-the-board salary reductions, and similar salary-related measures during the remainder of FY 2016, subject to approval by the Executive and Compensation Committee, the President, and the Interim Treasurer and Chief Financial Officer, in consultation with the General Counsel and Human Resources.

FY2016 REVISED BUDGET

3. Any remaining balance of Unrestricted Net Assets may be considered as a reserve for contingencies to be used for:
 - a. Employing additional staff where enrollments and reorganization requirements warrant;
 - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
 - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
 - d. Improving physical facilities for academic and research departments as opportunities arise;
 - e. Mandated cost increases; and
 - f. State impoundment of funds or appropriations rescission during the budget year.

Adopted by the Board of Trustees, this 1st day of April, 2016.

FY2016 REVISED BUDGET

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	Total University of Tennessee System	31
	Chattanooga	32
	Knoxville	33
	Martin	34
	Space Institute	35
	Health Science Center (Total, MOSU, COMU, FMU)	36
	Institute of Agriculture (Total, Experiment Station, Extension, Vet Med)	40
	Institute for Public Service (Total, IPS, MTAS, CTAS)	44
	System Administration	48

The University of Tennessee

FY 2016 Revised Budget

Unrestricted & Restricted Funds

Unrestricted & Restricted Revenues (Millions)

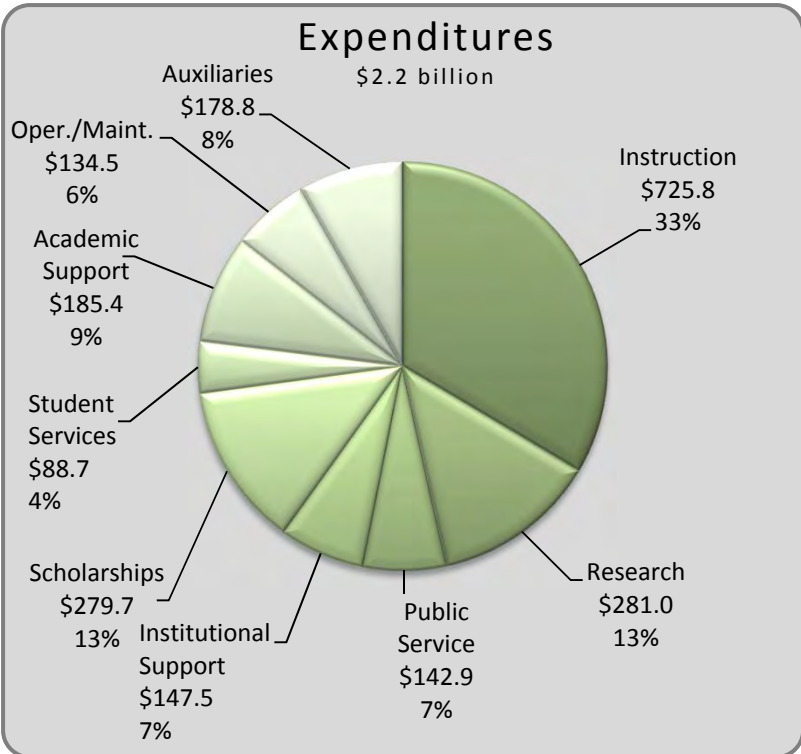
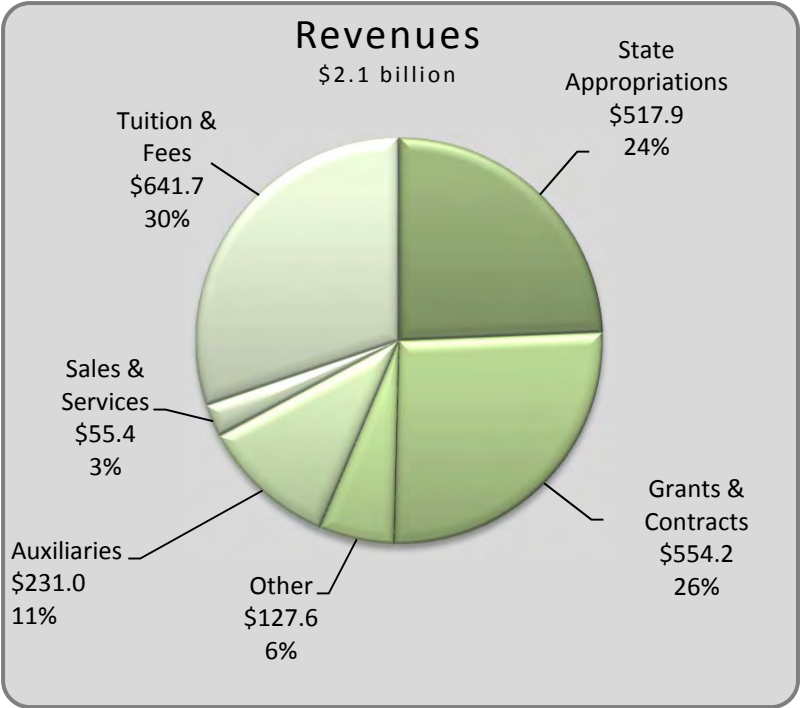
Chattanooga	\$223.3
Knoxville	1,062.1
Martin	140.4
Space Institute	11.7
Health Science Center	466.9
Institute of Agriculture	176.2
Inst. for Public Service	22.7
System Administration	<u>24.5</u>
TOTAL	\$2,127.8

Fall 2015 Headcount Enrollment

Knoxville	27,384
Chattanooga	11,387
Martin	6,827
Health Science Center	3,076
Vet Med	349
Space Institute	<u>112</u>
TOTAL	49,135

FTE Positions (Unrestricted & Restricted) October 31, 2015

Faculty	4,211
Administrative	921
Professional	4,017
Cler/Tech/Maint	<u>5,954</u>
TOTAL	15,103



The University of Tennessee

FY 2016 Revised Budget

Unrestricted E&G Funds

Current Fund Revenues (\$millions)

Chattanooga	\$149.4
Knoxville	617.7
Martin	91.9
Space Institute	9.9
Health Science Center	256.5
Institute of Agriculture	130.9
Inst. for Public Service	18.0
System Administration	<u>22.7</u>
TOTAL	\$1,297.0

Fall 2015 Headcount Enrollment

Knoxville	27,384
Chattanooga	11,387
Martin	6,827
Health Science Center	3,076
Vet Med	349
Space Institute	<u>112</u>
TOTAL	49,135

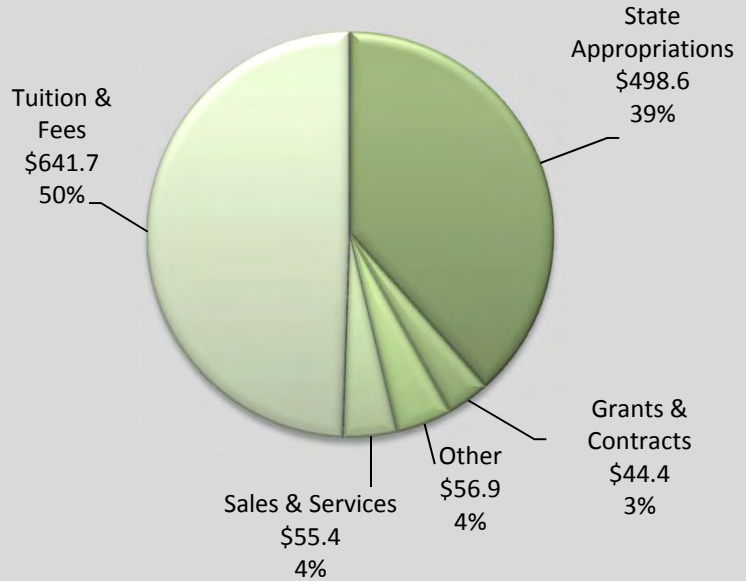
FTE Positions (Unrestricted E&G)

October 31, 2015

Faculty	3,297
Administrative	759
Professional	2,072
Cler/Tech/Maint	<u>3,862</u>
TOTAL	9,990

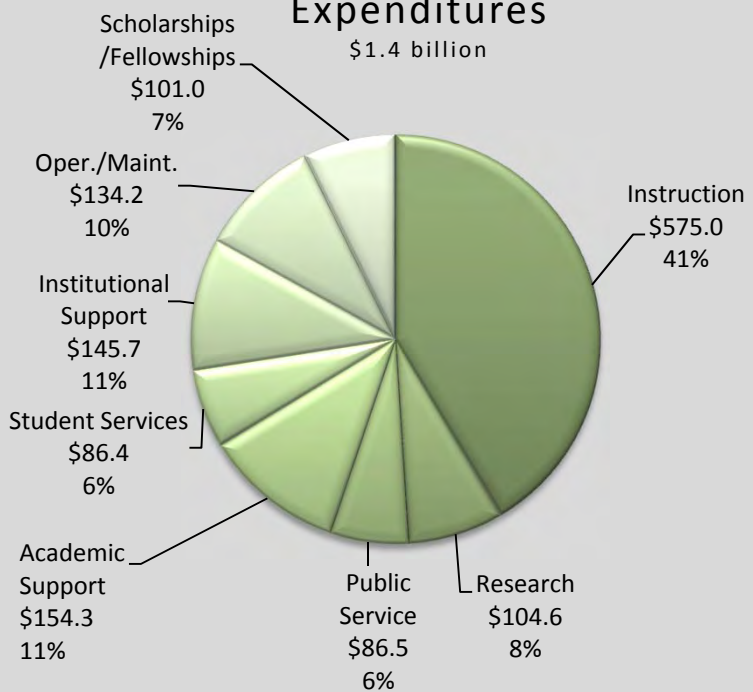
Revenues

\$1.3 billion



Expenditures

\$1.4 billion



University of Tennessee System

FY 2016 Revised State Appropriations Summary

Unrestricted Educational and General Funds

	FY 2015 ACTUAL	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				Amount	%
STATE APPROPRIATIONS					
Chattanooga	\$ 38,442,081	\$ 42,618,605	\$ 42,640,805	\$ 22,200	0.1 %
Knoxville	182,310,443	191,195,655	191,207,355	11,700	- %
Martin	27,025,867	28,706,897	28,686,097	(20,800)	(0.1) %
Space Institute	8,012,212	8,294,103	8,286,603	(7,500)	(0.1) %
Health Science Center					
<i>Memphis Other Specialized Units</i>	\$ 72,432,540	\$ 75,933,521	\$ 75,964,921	\$ 31,400	- %
<i>College of Medicine Units</i>	47,007,900	48,847,000	48,761,100	(85,900)	(0.2) %
<i>Family Medicine Units</i>	10,518,000	10,956,000	10,945,900	(10,100)	(0.1) %
Subtotal Health Science Center	\$ 129,958,440	\$ 135,736,521	\$ 135,671,921	\$ (64,600)	- %
Agricultural Units					
<i>Agricultural Experiment Station</i>	\$ 25,698,486	\$ 26,685,988	\$ 26,529,588	\$ (156,400)	(0.6) %
<i>Extension</i>	31,195,267	32,408,617	32,546,817	138,200	0.4 %
<i>College of Veterinary Medicine</i>	16,874,254	17,730,359	17,733,159	2,800	- %
Subtotal Agricultural Units	\$ 73,768,007	\$ 76,824,964	\$ 76,809,564	\$ (15,400)	- %
Public Service Units					
<i>Institute for Public Service</i>	\$ 5,265,298	\$ 5,438,185	\$ 5,439,285	\$ 1,100	- %
<i>Municipal Technical Advisory Service</i>	2,903,313	3,039,051	3,039,651	600	- %
<i>County Technical Assistance Service</i>	1,767,913	1,863,151	1,863,251	100	- %
Subtotal Public Service Units	\$ 9,936,524	\$ 10,340,387	\$ 10,342,187	\$ 1,800	- %
System Administration	4,794,038	4,994,417	4,995,217	800	- %
State Appropriations	\$ 474,247,612	\$ 498,711,549	\$ 498,639,749	\$ (71,800)	- %

State appropriations budgeted to restricted funds are not included in this schedule.

University of Tennessee System

State Appropriations Five Year History

Unrestricted Educational and General Funds

	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 REVISED	CHANGE	
						FY 2012 TO FY 2016 AMOUNT	%
STATE APPROPRIATIONS							
Chattanooga	\$ 35,088,738	\$ 35,523,864	\$ 37,467,181	\$ 38,442,081	\$ 42,640,805	\$ 7,552,067	21.5 %
Knoxville	147,947,704	156,439,550	177,568,343	182,310,443	191,207,355	43,259,651	29.2 %
Martin	25,195,511	26,186,217	26,359,667	27,025,867	28,686,097	3,490,586	13.9 %
Space Institute	7,392,569	7,700,101	7,995,412	8,012,212	8,286,603	894,034	12.1 %
Health Science Center							
<i>Memphis Other Specialized Units</i>	\$ 64,831,856	\$ 67,383,999	\$ 71,883,051	\$ 72,432,540	\$ 75,964,921	\$ 11,133,065	17.2 %
<i>College of Medicine Units</i>	44,093,363	44,934,400	47,116,500	47,007,900	48,761,100	4,667,737	10.6 %
<i>Family Medicine Units</i>	9,386,338	9,882,100	10,470,800	10,518,000	10,945,900	1,559,562	16.6 %
Subtotal Health Science Center	\$ 118,311,558	\$ 122,200,499	\$ 129,470,351	\$ 129,958,440	\$ 135,671,921	\$ 17,360,363	14.7 %
Agricultural Units							
<i>Agricultural Experiment Station</i>	\$ 23,333,760	\$ 24,480,573	\$ 25,579,486	\$ 25,698,486	\$ 26,529,588	\$ 3,195,828	13.7 %
<i>Extension</i>	28,160,380	29,580,016	30,987,767	31,195,267	32,546,817	4,386,437	15.6 %
<i>Veterinary Medicine</i>	14,823,603	15,720,772	16,796,354	16,874,254	17,733,159	2,909,556	19.6 %
Subtotal Agricultural Units	\$ 66,317,743	\$ 69,781,361	\$ 73,363,607	\$ 73,768,007	\$ 76,809,564	\$ 10,491,821	15.8 %
Public Service Units							
<i>Institute for Public Service</i>	\$ 4,368,582	\$ 5,058,459	\$ 5,249,898	\$ 5,265,298	\$ 5,439,285	\$ 1,070,703	24.5 %
<i>Municipal Technical Advisory Service</i>	2,571,285	2,737,969	2,892,013	2,903,313	3,039,651	468,366	18.2 %
<i>County Technical Assistance Service</i>	1,534,985	1,650,969	1,758,013	1,767,913	1,863,251	328,266	21.4 %
Subtotal Public Service Units	\$ 8,474,852	\$ 9,447,397	\$ 9,899,924	\$ 9,936,524	\$ 10,342,187	\$ 1,867,335	22.0 %
System Administration	4,614,770	4,571,278	4,721,538	4,794,038	4,995,217	380,447	8.2 %
Total State Appropriations	\$ 413,343,445	\$ 431,850,267	\$ 466,846,023	\$ 474,247,612	\$ 498,639,749	\$ 85,296,304	20.6 %

State appropriations budgeted to restricted funds are not included in this schedule.

University of Tennessee System
FY 2016 Revised State Appropriations Summary
 Access & Diversity

	FY 2015 ACTUAL	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
STATE APPROPRIATIONS (Access & Diversity)					
Chattanooga	\$ 648,281	\$ 661,705	\$ 661,705		
Knoxville	2,270,343	2,317,355	2,317,355		
Martin	547,167	558,497	558,497		
Space Institute	86,512	88,303	88,303		
Health Science Center					
<i>Memphis Other Specialized Units</i>	\$ 1,504,028	\$ 1,535,172	\$ 1,535,172		
<i>College of Medicine Units</i>					
<i>Family Medicine Units</i>					
Subtotal Health Science Center	\$ 1,504,028	\$ 1,535,172	\$ 1,535,172		
Agricultural Units					
<i>Agricultural Experiment Station</i>	\$ 111,186	\$ 113,488	\$ 113,488		
<i>Extension</i>	108,667	110,917	110,917		
<i>College of Veterinary Medicine</i>	318,954	325,559	325,559		
Subtotal Agricultural Units	\$ 538,807	\$ 549,964	\$ 549,964		
Public Service Units					
<i>Institute for Public Service</i>	\$ 13,898	\$ 14,185	\$ 14,185		
<i>Municipal Technical Advisory Service</i>	1,813	1,851	1,851		
<i>County Technical Assistance Service</i>	1,813	1,851	1,851		
Subtotal Public Service Units	\$ 17,524	\$ 17,887	\$ 17,887		
System Administration	76,238	77,817	77,817		
Total State Appropriations - Access & Diversity	\$ 5,688,900	\$ 5,806,700	\$ 5,806,700		

University of Tennessee System Educational and General Unrestricted Net Assets

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
FY 2013-14 ACTUAL									
Estimated Net Assets at Beginning of Year	\$ 157,691,363	\$ 8,517,786	\$ 26,386,355	\$ 8,526,661	\$ 506,978	\$ 68,425,965	\$ 22,814,859	\$ 1,093,279	\$ 21,419,480
Operating Funds									
Revenue	\$ 1,202,493,370	\$ 137,762,775	\$ 557,023,838	\$ 87,843,576	\$ 9,651,402	\$ 244,224,676	\$ 125,194,525	\$ 17,322,479	\$ 23,470,099
Less: Expenditures and Transfers	(1,214,787,223)	(137,241,778)	(556,228,102)	(88,313,543)	(9,930,593)	(250,586,667)	(130,658,769)	(17,242,328)	(24,585,442)
Carryover Funds To/(From) Net Assets	\$ (12,293,852)	\$ 520,997	\$ 795,736	\$ (469,967)	\$ (279,191)	\$ (6,361,991)	\$ (5,464,245)	\$ 80,151	\$ (1,115,343)
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 23,355,695	\$ 2,938,783	\$ 6,705,965	\$ 2,119,923	\$ 24,117	\$ 6,437,674	\$ 1,049,159	\$ 116,317	\$ 3,963,757
Revolving Funds	17,215,728		450,569			1,977,742			14,787,416
Encumbrances	5,337,549		1,689,347	122,492		2,284,203	1,241,507		
Unexpended Gifts	254,994								254,994
Reserve for Reappropriations	54,909,483			2,000,000		41,125,000	10,851,466	\$ 400,000	533,017
Total Allocated Net Assets	\$ 101,073,448	\$ 2,938,783	\$ 8,845,881	\$ 4,242,415	\$ 24,117	\$ 51,824,620	\$ 13,142,132	\$ 516,317	\$ 19,539,184
UNALLOCATED									
Total Net Assets	\$ 145,397,509	\$ 9,038,783	\$ 27,182,091	\$ 8,056,694	\$ 227,787	\$ 62,063,973	\$ 17,350,613	\$ 1,173,432	\$ 20,304,136
Percent Unallocated of Expend. & Transfers *	3.65%	4.44%	3.30%	4.32%	2.05%	4.09%	3.22%	3.81%	2.02%
FY 2014-15 ACTUAL									
Estimated Net Assets at Beginning of Year	\$ 145,397,509	\$ 9,038,783	\$ 27,182,091	\$ 8,056,694	\$ 227,787	\$ 62,063,973	\$ 17,350,613	\$ 1,173,432	\$ 20,304,136
Operating Funds									
Revenue	\$ 1,258,836,389	\$ 146,992,547	\$ 591,617,424	\$ 90,592,200	\$ 9,666,119	\$ 245,890,897	\$ 132,942,902	\$ 17,358,752	\$ 23,775,548
Less: Expenditures and Transfers	(1,257,300,941)	(146,628,315)	(591,465,589)	(89,376,659)	(9,635,906)	(250,989,234)	(131,119,543)	(17,306,632)	(20,779,063)
Carryover Funds To/(From) Net Assets	\$ 1,535,448	\$ 364,232	\$ 151,835	\$ 1,215,541	\$ 30,213	\$ (5,098,337)	\$ 1,823,359	\$ 52,120	\$ 2,996,485
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 23,487,672	\$ 3,203,015	\$ 5,171,208	\$ 2,069,875	\$ 63,433	\$ 6,666,973	\$ 1,061,204	\$ 67,103	\$ 5,184,861
Revolving Funds	17,921,836		703,491			1,198,865			16,019,480
Encumbrances	5,662,778		1,548,334	90,582		3,135,887	887,975		
Unexpended Gifts	284,867								284,867
Reserve for Reappropriations	54,206,225			3,000,000		37,715,000	12,248,843	\$ 450,000	792,382
Total Allocated Net Assets	\$ 101,563,378	\$ 3,203,015	\$ 7,423,033	\$ 5,160,457	\$ 63,433	\$ 48,716,725	\$ 14,198,022	\$ 517,103	\$ 22,281,590
UNALLOCATED									
Total Net Assets	\$ 146,932,957	\$ 9,403,015	\$ 27,333,926	\$ 9,272,235	\$ 258,000	\$ 56,965,636	\$ 19,173,972	\$ 1,225,552	\$ 23,300,621
Percent Unallocated of Expend. & Transfers *	3.61%	4.23%	3.37%	4.60%	2.02%	3.29%	3.79%	4.09%	2.99%
FY 2015-16 REVISED BUDGET									
Estimated Net Assets at Beginning of Year	\$ 146,932,957	\$ 9,403,015	\$ 27,333,926	\$ 9,272,235	\$ 258,000	\$ 56,965,636	\$ 19,173,972	\$ 1,225,552	\$ 23,300,621
Operating Funds									
Revenue	\$ 1,297,048,557	\$ 149,397,018	\$ 617,730,838	\$ 91,938,474	\$ 9,854,148	\$ 256,495,246	\$ 130,942,044	\$ 18,028,937	\$ 22,661,852
Less: Expenditures and Transfers	(1,337,602,360)	(149,330,438)	(617,730,838)	(91,938,474)	(9,854,148)	(284,707,335)	(143,157,558)	(18,056,858)	(22,826,711)
Carryover Funds To/(From) Net Assets	\$ (40,553,803)	\$ 66,580	\$ -	\$ -	\$ -	\$ (28,212,089)	\$ (12,215,514)	\$ (27,921)	\$ (164,859)
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 23,487,146	\$ 3,269,594	\$ 5,171,208	\$ 2,069,875	\$ 63,432	\$ 6,666,972	\$ 1,061,204		\$ 5,184,861
Revolving Funds	17,921,836		703,491			1,198,865			16,019,480
Encumbrances	4,355,688		1,548,334	90,582		1,828,797	887,975		
Unexpended Gifts	284,887								284,887
Reserve for Reappropriations	14,951,757			3,000,000		10,810,000		\$ 450,000	691,757
Total Allocated Net Assets	\$ 61,001,314	\$ 3,269,594	\$ 7,423,033	\$ 5,160,457	\$ 63,432	\$ 20,504,634	\$ 1,949,179	\$ 450,000	\$ 22,180,985
UNALLOCATED									
Total Net Assets	\$ 106,377,840	\$ 6,200,000	\$ 19,910,893	\$ 4,111,778	\$ 194,568	\$ 8,248,913	\$ 5,009,279	\$ 747,631	\$ 954,777
Percent Unallocated of Expend. & Transfers *	3.39%	4.15%	3.22%	4.47%	1.97%	2.90%	3.50%	4.14%	2.51%

* Recommended percent unallocated of expenditures and transfers is 2% to 5%. For UWA, transfers-in for system charge is excluded from this calculation.

University of Tennessee System Auxiliary Unrestricted Current Fund Balances

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center
FY 2013-14 ACTUAL						
Estimated Net Assets at Beginning of Year	\$ 20,561,307	\$ 1,268,178	\$ 18,372,259	\$ 796,077	\$ 12,664	\$ 112,129
Operating Funds						
Revenue	\$ 206,143,803	\$ 13,733,782	\$ 178,979,903	\$ 11,711,339	\$ 168,557	\$ 1,550,222
Less: Expenditures and Transfers	(209,421,823)	(13,611,794)	(182,279,230)	(11,807,256)	(149,489)	(1,574,054)
Carryover Funds To/(From) Net Assets	\$ (3,278,020)	\$ 121,988	\$ (3,299,327)	\$ (95,917)	\$ 19,068	\$ (23,832)
ALLOCATED						
Working Capital	\$ 9,394,424	\$ 871,026	\$ 8,081,612	\$ 396,454	\$ 27,180	\$ 18,151
Revolving Funds	3,604,396		3,604,396			
Encumbrances	10,889			10,684		205
Total Allocated Net Assets	\$ 13,009,709	\$ 871,026	\$ 11,686,009	\$ 407,138	\$ 27,180	\$ 18,356
UNALLOCATED	\$ 4,273,579	\$ 519,140	\$ 3,386,924	\$ 293,022	\$ 4,551	\$ 69,941
Total Net Assets	\$ 17,283,287	\$ 1,390,166	\$ 15,072,933	\$ 700,160	\$ 31,732	\$ 88,297
<i>Percent Unallocated of Expend. & Transfers *</i>	2.04%	3.81%	1.86%	2.48%	3.04%	4.44%
FY 2014-15 ACTUAL						
Estimated Net Assets at Beginning of Year	\$ 17,283,287	\$ 1,390,166	\$ 15,072,933	\$ 700,160	\$ 31,732	\$ 88,297
Operating Funds						
Revenue	229,998,451	\$ 15,146,190	\$ 203,163,591	\$ 10,111,015	\$ 175,895	\$ 1,401,760
Less: Expenditures and Transfers	(220,138,447)	(15,020,633)	(193,692,346)	(9,838,574)	(168,500)	(1,418,394)
Carryover Funds To/(From) Net Assets	\$ 9,860,004	\$ 125,557	\$ 9,471,245	\$ 272,441	\$ 7,395	\$ (16,634)
ALLOCATED						
Working Capital	\$ 13,843,057	\$ 940,722	\$ 12,202,688	\$ 655,032	\$ 33,762	\$ 10,853
Revolving Funds	1,917,693		1,917,693			
Encumbrances	205					205
Total Allocated Net Assets	\$ 15,760,955	\$ 940,722	\$ 14,120,381	\$ 655,032	\$ 33,762	\$ 11,058
UNALLOCATED	\$ 11,382,336	\$ 575,001	\$ 10,423,797	\$ 317,569	\$ 5,365	\$ 60,605
Total Net Assets	\$ 27,143,291	\$ 1,515,723	\$ 24,544,178	\$ 972,601	\$ 39,127	\$ 71,663
<i>Percent Unallocated of Expend. & Transfers *</i>	5.17%	3.83%	5.38%	3.23%	3.18%	4.27%
FY 2015-16 REVISED BUDGET						
Estimated Net Assets at Beginning of Year	\$ 27,143,291	\$ 1,515,723	\$ 24,544,178	\$ 972,601	\$ 39,127	\$ 71,663
Operating Funds						
Revenue	\$ 230,712,283	\$ 14,318,863	\$ 202,976,598	\$ 11,520,992	\$ 178,850	\$ 1,716,980
Less: Expenditures and Transfers	(230,712,283)	(14,318,863)	(202,976,598)	(11,520,992)	(178,850)	(1,716,980)
Carryover Funds To/(From) Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATED						
Working Capital	\$ 13,843,058	\$ 940,722	\$ 12,202,688	\$ 655,032	\$ 33,763	\$ 10,853
Revolving Funds	1,917,693		1,917,693			
Encumbrances	205					205
Total Allocated Net Assets	\$ 15,760,956	\$ 940,722	\$ 14,120,381	\$ 655,032	\$ 33,763	\$ 11,058
UNALLOCATED	\$ 11,382,335	\$ 575,001	\$ 10,423,797	\$ 317,569	\$ 5,364	\$ 60,605
Total Net Assets	\$ 27,143,291	\$ 1,515,723	\$ 24,544,178	\$ 972,601	\$ 39,127	\$ 71,663
<i>Percent Unallocated of Expend. & Transfers *</i>	4.93%	4.02%	5.14%	2.76%	3.00%	3.53%

* Recommended percent unallocated of expenditures and transfers is 3% to 5%

University of Tennessee System
FY 2016 Revised Budget Summary
Current Funds Revenues, Expenditures, and Transfers - UNRESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL									
Revenues									
Tuition & Fees	\$ 641,696,659	\$ 100,866,772	\$ 387,288,524	\$ 58,747,275	\$ 1,293,235	\$ 81,950,535	\$ 11,550,318		
State Appropriations	498,639,749	42,640,805	191,207,355	28,686,097	8,286,603	135,671,921	76,809,564	\$ 10,342,187	\$ 4,995,217
Grants & Contracts	44,414,273	561,262	22,560,000	158,000	254,926	16,827,617	3,833,071	219,397	
Sales & Service	55,434,401	5,088,679	5,172,383	3,722,102		19,195,605	22,255,632		
Other Sources	56,863,475	239,500	11,502,576	625,000	19,384	2,849,568	16,493,459	7,467,353	17,666,635
Total Revenues	\$ 1,297,048,557	\$ 149,397,018	\$ 617,730,838	\$ 91,938,474	\$ 9,854,148	\$ 256,495,246	\$ 130,942,044	\$ 18,028,937	\$ 22,661,852
Expenditures and Transfers									
Instruction	\$ 575,028,032	\$ 65,170,859	\$ 279,306,677	\$ 44,363,076	\$ 4,613,915	\$ 143,895,863	\$ 37,677,642		
Research	104,623,619	2,182,174	44,123,769	325,907	792,825	10,878,382	46,070,562		\$ 250,000
Public Service	86,481,345	2,773,292	13,272,952	641,513		44,276	54,201,095	\$ 15,548,217	
Academic Support	154,308,866	15,901,034	68,128,969	10,697,803	543,118	50,956,183	7,804,086	277,673	
Student Services	86,425,387	24,299,588	43,563,864	11,899,973	74,191	6,587,771			
Institutional Support	145,662,295	12,422,322	48,922,851	6,527,151	1,376,288	26,107,898	2,617,002	772,442	\$ 46,916,341
Op/Maint Physical Plant	134,192,256	19,669,161	71,881,964	10,852,125	1,977,013	26,907,534	2,904,459		
Scholarships & Fellowships	100,995,330	12,422,173	69,932,237	9,148,234	290,564	9,162,667	39,455		
Subtotal Expenditures	\$ 1,387,717,130	\$ 154,840,603	\$ 639,133,283	\$ 94,455,782	\$ 9,667,914	\$ 274,540,574	\$ 151,314,301	\$ 16,598,332	\$ 47,166,341
Mandatory Transfers	9,125,338	667,115	1,645,162	663,100		6,014,961			135,000
Non Mandatory Transfers	(59,240,108)	(6,177,280)	(23,047,607)	(3,180,408)	186,234	4,151,800	(8,156,743)	1,458,526	(24,474,630)
Total Expenditures & Transfers	\$ 1,337,602,360	\$ 149,330,438	\$ 617,730,838	\$ 91,938,474	\$ 9,854,148	\$ 284,707,335	\$ 143,157,558	\$ 18,056,858	\$ 22,826,711
Fund Balance Addition/(Reduction)	\$ (40,553,803)	\$ 66,580				\$ (28,212,089)	\$ (12,215,514)	\$ (27,921)	\$ (164,859)
AUXILIARIES									
Revenues	\$ 230,712,283	\$ 14,318,863	\$ 202,976,598	\$ 11,520,992	\$ 178,850	\$ 1,716,980			
Expenditures and Transfers									
Expenditures	\$ 178,604,446	\$ 10,495,305	\$ 158,643,562	\$ 7,678,421	\$ 254,266	\$ 1,532,892			
Mandatory Transfers	32,894,294	1,803,780	27,545,274	3,180,152		365,088			
Non-Mandatory Transfers	19,213,543	2,019,778	16,787,762	662,419	(75,416)	(181,000)			
Total Expenditures & Transfers	\$ 230,712,283	\$ 14,318,863	\$ 202,976,598	\$ 11,520,992	\$ 178,850	\$ 1,716,980			
Fund Balance Addition/(Reduction)									
TOTALS									
Revenues	\$ 1,527,760,840	\$ 163,715,881	\$ 820,707,436	\$ 103,459,466	\$ 10,032,998	\$ 258,212,226	\$ 130,942,044	\$ 18,028,937	\$ 22,661,852
Expenditures and Transfers									
Expenditures	\$ 1,566,321,576	\$ 165,335,908	\$ 797,776,845	\$ 102,134,203	\$ 9,922,180	\$ 276,073,466	\$ 151,314,301	\$ 16,598,332	\$ 47,166,341
Mandatory Transfers	42,019,632	2,470,895	29,190,436	3,843,252		6,380,049			135,000
Non-Mandatory Transfers	(40,026,565)	(4,157,502)	(6,259,845)	(2,517,989)	110,818	3,970,800	(8,156,743)	1,458,526	(24,474,630)
Total Expenditures & Transfers	\$ 1,568,314,643	\$ 163,649,301	\$ 820,707,436	\$ 103,459,466	\$ 10,032,998	\$ 286,424,315	\$ 143,157,558	\$ 18,056,858	\$ 22,826,711
Fund Balance Addition/(Reduction)	\$ (40,553,803)	\$ 66,580				\$ (28,212,089)	\$ (12,215,514)	\$ (27,921)	\$ (164,859)

University of Tennessee System

FY 2016 Revised Budget Summary

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL									
Revenues									
Tuition & Fees	\$ 641,696,659	\$ 100,866,772	\$ 387,288,524	\$ 58,747,275	\$ 1,293,235	\$ 81,950,535	\$ 11,550,318		
State Appropriations	517,913,783	43,398,055	202,182,831	28,977,212	9,103,167	141,605,229	77,309,885	\$ 10,342,187	\$ 4,995,217
Grants & Contracts	554,245,131	47,859,440	221,640,000	33,285,000	754,926	201,456,617	43,599,751	4,399,397	1,250,000
Sales & Service	55,434,401	5,088,679	5,172,383	3,722,102		19,195,605	22,255,632		
Other Sources	127,571,417	11,812,493	42,552,576	4,149,580	343,691	20,999,296	21,496,413	7,950,733	18,266,635
Total Revenues	\$ 1,896,861,391	\$ 209,025,439	\$ 858,836,314	\$ 128,881,169	\$ 11,495,019	\$ 465,207,282	\$ 176,211,999	\$ 22,692,317	\$ 24,511,852
Expenditures and Transfers									
Instruction	\$ 725,821,233	\$ 70,054,164	\$ 290,806,677	\$ 46,380,076	\$ 4,883,222	\$ 274,435,863	\$ 39,253,231		\$ 8,000
Research	280,951,349	5,725,902	146,123,769	413,907	2,110,389	56,488,085	69,157,297		932,000
Public Service	142,940,884	3,751,423	32,772,952	1,868,513		9,550,576	74,185,823	\$ 20,211,597	600,000
Academic Support	185,395,740	19,254,177	77,834,445	11,000,803	563,118	68,557,283	7,908,241	277,673	
Student Services	88,665,313	25,387,514	44,063,864	12,553,973	74,191	6,585,771			
Institutional Support	147,489,461	12,769,590	49,022,851	6,544,151	1,398,288	26,824,498	2,721,300	772,442	47,436,341
Op/Maint Physical Plant	134,531,256	19,694,161	72,181,964	10,852,125	1,977,013	26,907,534	2,918,459		
Scholarships/Fellowships	279,688,487	55,826,185	167,432,237	41,784,929	302,564	13,862,667	439,905		40,000
Subtotal Expenditures	\$ 1,985,483,723	\$ 212,463,116	\$ 880,238,759	\$ 131,398,477	\$ 11,308,785	\$ 483,212,277	\$ 196,584,256	\$ 21,261,712	\$ 49,016,341
Mandatory Transfers	9,125,338	667,115	1,645,162	663,100		6,014,961			135,000
Non Mandatory Transfers	(59,240,108)	(6,177,280)	(23,047,607)	(3,180,408)	186,234	4,151,800	(8,156,743)	1,458,526	(24,474,630)
Total Expenditures & Transfers	\$ 1,935,368,953	\$ 206,952,951	\$ 858,836,314	\$ 128,881,169	\$ 11,495,019	\$ 493,379,038	\$ 188,427,513	\$ 22,720,238	\$ 24,676,711
Fund Balance Addition/(Reduction)	\$ (38,507,562)	\$ 2,072,488				\$ (28,171,756)	\$ (12,215,514)	\$ (27,921)	\$ (164,859)
AUXILIARIES									
Revenues	\$ 230,972,283	\$ 14,318,863	\$ 203,236,598	\$ 11,520,992	\$ 178,850	\$ 1,716,980			
Expenditures & Transfers									
Expenditures	\$ 178,864,446	\$ 10,495,305	\$ 158,903,562	\$ 7,678,421	\$ 254,266	\$ 1,532,892			
Mandatory Transfers	32,894,294	1,803,780	27,545,274	3,180,152		365,088			
Non Mandatory Transfers	19,213,543	2,019,778	16,787,762	662,419	(75,416)	(181,000)			
Total Expenditures & Transfers	\$ 230,972,283	\$ 14,318,863	\$ 203,236,598	\$ 11,520,992	\$ 178,850	\$ 1,716,980			
Fund Balance Addition/(Reduction)									
TOTALS									
Revenues	\$ 2,127,833,674	\$ 223,344,302	\$ 1,062,072,912	\$ 140,402,161	\$ 11,673,869	\$ 466,924,262	\$ 176,211,999	\$ 22,692,317	\$ 24,511,852
Expenditures & Transfers									
Expenditures	\$ 2,164,348,169	\$ 222,958,421	\$ 1,039,142,321	\$ 139,076,898	\$ 11,563,051	\$ 484,745,169	\$ 196,584,256	\$ 21,261,712	\$ 49,016,341
Mandatory Transfers	42,019,632	2,470,895	29,190,436	3,843,252		6,380,049			135,000
Non Mandatory Transfers	(40,026,565)	(4,157,502)	(6,259,845)	(2,517,989)	110,818	3,970,800	(8,156,743)	1,458,526	(24,474,630)
Total Expenditures & Transfers	\$ 2,166,341,236	\$ 221,271,814	\$ 1,062,072,912	\$ 140,402,161	\$ 11,673,869	\$ 495,096,018	\$ 188,427,513	\$ 22,720,238	\$ 24,676,711
Fund Balance Addition/(Reduction)	\$ (38,507,562)	\$ 2,072,488				\$ (28,171,756)	\$ (12,215,514)	\$ (27,921)	\$ (164,859)

University of Tennessee System

Five Year Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED

	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 REVISED	FIVE YEAR CHANGE AMOUNT	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 503,560,202	\$ 533,809,389	\$ 573,319,528	\$ 615,545,784	\$ 641,696,659	\$ 138,136,457	27.4 %
State Appropriations	413,343,445	431,850,267	466,846,023	474,247,612	498,639,749	85,296,304	20.6 %
Grants & Contracts	49,090,830	49,542,582	47,701,692	46,798,665	44,414,273	(4,676,557)	(9.5) %
Sales & Service	55,117,066	57,856,330	56,782,696	60,095,439	55,434,401	317,335	0.6 %
Other Sources	54,833,187	70,098,212	57,843,432	62,148,888	56,863,475	2,030,288	3.7 %
Total Revenues	\$ 1,075,944,729	\$ 1,143,156,780	\$ 1,202,493,370	\$ 1,258,836,388	\$ 1,297,048,557	\$ 221,103,828	20.5 %
Expenditures and Transfers							
Instruction	\$ 427,881,549	\$ 455,174,572	\$ 483,317,352	\$ 492,352,355	\$ 575,028,032	\$ 147,146,483	34.4 %
Research	81,768,794	86,634,810	82,247,060	83,487,974	104,623,619	22,854,825	28.0 %
Public Service	65,533,281	70,315,078	71,218,916	71,365,049	86,481,345	20,948,064	32.0 %
Academic Support	118,367,805	130,694,151	134,931,552	140,613,764	154,308,866	35,941,061	30.4 %
Student Services	82,788,622	84,118,134	82,207,540	87,447,751	86,425,387	3,636,765	4.4 %
Institutional Support	122,428,550	122,698,075	132,823,682	133,117,858	145,662,295	23,233,745	19.0 %
Op/Maint Physical Plant	117,451,028	118,493,896	121,814,088	125,493,000	134,192,256	16,741,228	14.3 %
Scholarships & Fellowships	68,903,135	74,479,780	78,873,759	88,984,234	100,995,330	32,092,195	46.6 %
Subtotal Expenditures	\$ 1,085,122,764	\$ 1,142,608,497	\$ 1,187,433,948	\$ 1,222,861,986	\$ 1,387,717,130	\$ 302,594,366	27.9 %
Mandatory Transfers	7,159,721	6,273,292	6,498,442	7,702,456	9,125,338	1,965,617	27.5 %
Non Mandatory Transfers	(3,050,514)	(17,523,145)	20,854,833	26,736,499	(59,240,108)	(56,189,594)	(1,842.0) %
Total Expenditures & Transfers	\$ 1,089,231,971	\$ 1,131,358,644	\$ 1,214,787,223	\$ 1,257,300,941	\$ 1,337,602,360	\$ 248,370,389	22.8 %
Fund Balance Addition/(Reduction)	\$ (13,287,242)	\$ 11,798,136	\$ (12,293,853)	\$ 1,535,447	\$ (40,553,803)		
AUXILIARIES							
Revenues	\$ 199,764,806	\$ 199,171,124	\$ 206,143,803	\$ 229,998,450	\$ 230,712,283	\$ 30,947,477	15.5 %
Expenditures and Transfers							
Expenditures	\$ 142,431,466	\$ 148,395,318	\$ 156,747,599	\$ 162,487,928	\$ 178,604,446	\$ 36,172,980	25.4 %
Mandatory Transfers	26,171,577	27,857,526	27,638,251	30,475,329	32,894,294	6,722,717	25.7 %
Non-Mandatory Transfers	37,636,923	17,254,499	25,035,971	27,175,190	19,213,543	(18,423,380)	(49.0) %
Total Expenditures & Transfers	\$ 206,239,966	\$ 193,507,343	\$ 209,421,821	\$ 220,138,447	\$ 230,712,283	\$ 24,472,317	11.9 %
Fund Balance Addition/(Reduction)	\$ (6,475,161)	\$ 5,663,782	\$ (3,278,018)	\$ 9,860,002			
TOTALS							
Revenues	\$ 1,275,709,534	\$ 1,342,327,905	\$ 1,408,637,174	\$ 1,488,834,838	\$ 1,527,760,840	\$ 252,051,306	19.8 %
Expenditures and Transfers							
Expenditures	\$ 1,227,554,230	\$ 1,291,003,814	\$ 1,344,181,548	\$ 1,385,349,915	\$ 1,566,321,576	\$ 338,767,346	27.6 %
Mandatory Transfers	33,331,298	34,130,818	34,136,693	38,177,785	42,019,632	8,688,334	26.1 %
Non-Mandatory Transfers	34,586,409	(268,646)	45,890,804	53,911,689	(40,026,565)	(74,612,974)	(215.7) %
Total Expenditures & Transfers	\$ 1,295,471,937	\$ 1,324,865,986	\$ 1,424,209,045	\$ 1,477,439,389	\$ 1,568,314,643	\$ 272,842,706	21.1 %
Fund Balance Addition/(Reduction)	\$ (19,762,402)	\$ 17,461,918	\$ (15,571,871)	\$ 11,395,449	\$ (40,553,803)		

University of Tennessee System
Five Year Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 REVISED	FIVE YEAR CHANGE	
						AMOUNT	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 503,560,202	\$ 533,809,389	\$ 573,319,528	\$ 615,545,784	\$ 641,696,659	\$ 138,136,457	27.4 %
State Appropriations	434,160,502	447,473,296	486,122,116	498,835,055	517,913,783	83,753,281	19.3 %
Grants & Contracts	599,409,965	574,519,330	560,197,430	579,397,127	554,245,131	(45,164,834)	(7.5) %
Sales & Service	55,117,066	57,856,330	56,782,696	60,095,439	55,434,401	317,335	0.6 %
Other Sources	113,360,279	152,144,385	121,741,019	135,054,622	127,571,417	14,211,138	12.5 %
Total Revenues	\$ 1,705,608,013	\$ 1,765,802,731	\$ 1,798,162,787	\$ 1,888,928,027	\$ 1,896,861,391	\$ 191,253,378	11.2 %
Expenditures and Transfers							
Instruction	\$ 581,734,237	\$ 611,569,394	\$ 636,019,932	\$ 661,961,368	\$ 725,821,233	\$ 144,086,996	24.8 %
Research	275,074,925	277,762,160	260,705,414	256,779,818	280,951,349	5,876,424	2.1 %
Public Service	159,006,576	133,120,201	127,928,093	130,087,649	142,940,884	(16,065,692)	(10.1) %
Academic Support	142,495,203	158,683,987	167,965,217	179,840,336	185,395,740	42,900,537	30.1 %
Student Services	84,436,897	86,057,765	84,674,075	89,692,660	88,665,313	4,228,416	5.0 %
Institutional Support	125,005,498	125,048,887	134,563,916	135,132,492	147,489,461	22,483,963	18.0 %
Op/Maint Physical Plant	117,662,170	119,145,974	122,246,472	125,906,243	134,531,256	16,869,086	14.3 %
Scholarships & Fellowships	241,007,048	250,331,559	254,606,577	263,845,171	279,688,487	38,681,439	16.0 %
Subtotal Expenditures	\$ 1,726,422,554	\$ 1,761,719,928	\$ 1,788,709,696	\$ 1,843,245,736	\$ 1,985,483,723	\$ 259,061,169	15.0 %
Mandatory Transfers	7,159,721	6,273,292	6,498,442	7,702,456	9,125,338	1,965,617	27.5 %
Non Mandatory Transfers	(3,050,514)	(17,523,145)	20,854,833	26,736,499	(59,240,108)	(56,189,594)	(1,842.0) %
Total Expenditures & Transfers	\$ 1,730,531,761	\$ 1,750,470,075	\$ 1,816,062,971	\$ 1,877,684,691	\$ 1,935,368,953	\$ 204,837,192	11.8 %
Fund Balance Addition/(Reduction)	\$ (24,923,748)	\$ 15,332,656	\$ (17,900,184)	\$ 11,243,336	\$ (38,507,562)		
AUXILIARIES							
Revenues	\$ 200,291,433	\$ 199,645,425	\$ 207,264,677	\$ 230,256,055	\$ 230,972,283	\$ 30,680,850	15.3 %
Expenditures and Transfers							
Expenditures	\$ 143,122,269	\$ 149,454,826	\$ 156,840,867	\$ 162,769,238	\$ 178,864,446	\$ 35,742,177	25.0 %
Mandatory Transfers	26,171,577	27,857,526	27,638,251	30,475,329	32,894,294	6,722,717	25.7 %
Non-Mandatory Transfers	37,636,923	17,254,499	25,035,971	27,175,190	19,213,543	(18,423,380)	(49.0) %
Total Expenditures & Transfers	\$ 206,930,769	\$ 194,566,851	\$ 209,515,089	\$ 220,419,757	\$ 230,972,283	\$ 24,041,514	11.6 %
Fund Balance Addition/(Reduction)	\$ (6,639,336)	\$ 5,078,574	\$ (2,250,412)	\$ 9,836,298			
TOTALS							
Revenues	\$ 1,905,899,446	\$ 1,965,448,156	\$ 2,005,427,465	\$ 2,119,184,082	\$ 2,127,833,674	\$ 221,934,228	11.6 %
Expenditures and Transfers							
Expenditures	\$ 1,869,544,823	\$ 1,911,174,754	\$ 1,945,550,563	\$ 2,006,014,974	\$ 2,164,348,169	\$ 294,803,346	15.8 %
Mandatory Transfers	33,331,298	34,130,818	34,136,693	38,177,785	42,019,632	8,688,334	26.1 %
Non-Mandatory Transfers	34,586,409	(268,646)	45,890,804	53,911,689	(40,026,565)	(74,612,974)	(215.7) %
Total Expenditures & Transfers	\$ 1,937,462,530	\$ 1,945,036,926	\$ 2,025,578,060	\$ 2,098,104,448	\$ 2,166,341,236	\$ 228,878,706	11.8 %
Fund Balance Addition/(Reduction)	\$ (31,563,084)	\$ 20,411,230	\$ (20,150,595)	\$ 21,079,634	\$ (38,507,562)		

University of Tennessee System

FY 2016 Revised Budget Summary

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2015 Actual			FY 2016 Original			FY 2016 Revised			CHANGE	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Original to Revised Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 615,545,784		\$ 615,545,784	\$ 644,076,728		\$ 644,076,728	\$ 641,696,659		\$ 641,696,659	\$ (2,380,069)	(0.4) %
State Appropriations	474,247,612	\$ 24,587,443	498,835,055	498,711,549	\$ 18,797,589	517,509,138	498,639,749	\$ 19,274,034	517,913,783	404,645	0.1 %
Grants & Contracts	46,798,665	532,598,462	579,397,127	43,996,040	511,100,263	555,096,303	44,414,273	509,830,858	554,245,131	(851,172)	(0.2) %
Sales & Service	60,095,439		60,095,439	54,156,991		54,156,991	55,434,401		55,434,401	1,277,410	2.4 %
Other Sources	62,148,888	72,905,734	135,054,622	56,662,507	68,123,325	124,785,832	56,863,475	70,707,942	127,571,417	2,785,585	2.2 %
Total Revenues	\$ 1,258,836,388	\$ 630,091,639	\$ 1,888,928,027	\$ 1,297,603,815	\$ 598,021,177	\$ 1,895,624,992	\$ 1,297,048,557	\$ 599,812,834	\$ 1,896,861,391	\$ 1,236,399	0.1 %
Expenditures and Transfers											
Instruction	\$ 492,352,355	\$ 169,609,012	\$ 661,961,368	\$ 555,228,221	\$ 152,785,451	\$ 708,013,672	\$ 575,028,032	\$ 150,793,201	\$ 725,821,233	\$ 17,807,561	2.5 %
Research	83,487,974	173,291,843	256,779,818	68,852,995	176,491,493	245,344,488	104,623,619	176,327,730	280,951,349	35,606,861	14.5 %
Public Service	71,365,049	58,722,600	130,087,649	75,781,248	53,859,889	129,641,137	86,481,345	56,459,539	142,940,884	13,299,747	10.3 %
Academic Support	140,613,764	39,226,572	179,840,336	136,757,757	32,405,400	169,163,157	154,308,866	31,086,874	185,395,740	16,232,583	9.6 %
Student Services	87,447,751	2,244,909	89,692,660	83,869,354	2,425,123	86,294,477	86,425,387	2,239,926	88,665,313	2,370,836	2.7 %
Institutional Support	133,117,858	2,014,635	135,132,492	140,356,621	2,232,708	142,589,329	145,662,295	1,827,166	147,489,461	4,900,132	3.4 %
Operation & Maintenance of Plant	125,493,000	413,242	125,906,243	134,988,183	459,000	135,447,183	134,192,256	339,000	134,531,256	(915,927)	(0.7) %
Scholarships & Fellowships	88,984,234	174,860,937	263,845,171	98,978,678	177,022,110	276,000,788	100,995,330	178,693,157	279,688,487	3,687,699	1.3 %
Subtotal Expenditures	\$ 1,222,861,986	\$ 620,383,750	\$ 1,843,245,736	\$ 1,294,813,057	\$ 597,681,174	\$ 1,892,494,231	\$ 1,387,717,130	\$ 597,766,593	\$ 1,985,483,723	\$ 92,989,492	4.9 %
Mandatory Transfers	7,702,456		7,702,456	9,425,338		9,425,338	9,125,338		9,125,338	(300,000)	(3.2) %
Non-Mandatory Transfers	26,736,499		26,736,499	(4,267,786)		(4,267,786)	(59,240,108)		(59,240,108)	(54,972,322)	(1,288.1) %
Total Expenditures & Transfers	\$ 1,257,300,941	\$ 620,383,750	\$ 1,877,684,691	\$ 1,299,970,609	\$ 597,681,174	\$ 1,897,651,783	\$ 1,337,602,360	\$ 597,766,593	\$ 1,935,368,953	\$ 37,717,170	2.0 %
Fund Balance Addition / (Reduction)	\$ 1,535,447	\$ 9,707,889	\$ 11,243,336	\$ (2,366,794)	\$ 340,003	\$ (2,026,791)	\$ (40,553,803)	\$ 2,046,241	\$ (38,507,562)		
AUXILIARIES											
Revenues	\$ 229,998,450	\$ 257,605	\$ 230,256,055	\$ 229,909,048	\$ 500,000	\$ 230,409,048	\$ 230,712,283	\$ 260,000	\$ 230,972,283	\$ 563,235	0.2 %
Expenditures and Transfers											
Expenditures	\$ 162,487,928	\$ 281,309	\$ 162,769,238	\$ 177,535,190	\$ 500,000	\$ 178,035,190	\$ 178,604,446	\$ 260,000	\$ 178,864,446	\$ 829,256	0.5 %
Mandatory Transfers	30,475,329		30,475,329	32,894,294		32,894,294	32,894,294		32,894,294		
Non-Mandatory Transfers	27,175,190		27,175,190	19,479,564		19,479,564	19,213,543		19,213,543	(266,021)	(1.4) %
Total Expenditures & Transfers	\$ 220,138,447	\$ 281,309	\$ 220,419,757	\$ 229,909,048	\$ 500,000	\$ 230,409,048	\$ 230,712,283	\$ 260,000	\$ 230,972,283	\$ 563,235	0.2 %
Fund Balance Addition / (Reduction)	\$ 9,860,002	\$ (23,704)	\$ 9,836,298								
TOTALS											
Revenues	\$ 1,488,834,838	\$ 630,349,244	\$ 2,119,184,082	\$ 1,527,512,863	\$ 598,521,177	\$ 2,126,034,040	\$ 1,527,760,840	\$ 600,072,834	\$ 2,127,833,674	\$ 1,799,634	0.1 %
Expenditures and Transfers											
Expenditures	\$ 1,385,349,915	\$ 620,665,059	\$ 2,006,014,974	\$ 1,472,348,247	\$ 598,181,174	\$ 2,070,529,421	\$ 1,566,321,576	\$ 598,026,593	\$ 2,164,348,169	\$ 93,818,748	4.5 %
Mandatory Transfers	38,177,785		38,177,785	42,319,632		42,319,632	42,019,632		42,019,632	(300,000)	(0.7) %
Non-Mandatory Transfers	53,911,689		53,911,689	15,211,778		15,211,778	(40,026,565)		(40,026,565)	(55,238,343)	(363.1) %
Total Expenditures & Transfers	\$ 1,477,439,389	\$ 620,665,059	\$ 2,098,104,448	\$ 1,529,879,657	\$ 598,181,174	\$ 2,128,060,831	\$ 1,568,314,643	\$ 598,026,593	\$ 2,166,341,236	\$ 38,280,405	1.8 %
Fund Balance Addition / (Reduction)	\$ 11,395,449	\$ 9,684,184	\$ 21,079,634	\$ (2,366,794)	\$ 340,003	\$ (2,026,791)	\$ (40,553,803)	\$ 2,046,241	\$ (38,507,562)		

University of Tennessee System
FY 2016 Revised Budget - Natural Classifications
 Unrestricted Current Funds Expenditures

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL									
Salaries and Benefits									
Salaries									
Academic	\$ 345,784,317	\$ 40,023,073	\$ 160,597,052	\$ 24,507,719	\$ 2,632,527	\$ 87,983,364	\$ 29,502,942	\$ 399,740	\$ 137,900
Non-Academic	318,034,628	34,384,535	122,029,973	20,415,213	3,293,952	64,072,677	42,091,734	8,769,654	22,976,890
Students	8,962,207	1,181,228	4,752,593	1,437,452		956,258	463,504	40,486	130,686
Total Salaries	\$ 672,781,152	\$ 75,588,836	\$ 287,379,618	\$ 46,360,384	\$ 5,926,479	\$ 153,012,299	\$ 72,058,180	\$ 9,209,880	\$ 23,245,476
Staff Benefits	221,470,920	27,205,404	92,097,113	16,867,395	1,794,920	45,323,088	27,403,660	3,102,191	7,677,149
Total Salaries and Benefits	\$ 894,252,072	\$ 102,794,240	\$ 379,476,731	\$ 63,227,779	\$ 7,721,399	\$ 198,335,387	\$ 99,461,840	\$ 12,312,071	\$ 30,922,625
Operating	470,741,467	50,940,258	246,253,592	29,879,827	1,906,515	70,278,918	51,044,220	4,194,421	16,243,716
Equipment and Capital Outlay	22,723,591	1,106,105	13,402,960	1,348,176	40,000	5,926,269	808,241	91,840	
Total Expenditures	\$ 1,387,717,130	\$ 154,840,603	\$ 639,133,283	\$ 94,455,782	\$ 9,667,914	\$ 274,540,574	\$ 151,314,301	\$ 16,598,332	\$ 47,166,341

AUXILIARIES

Salaries and Benefits

Salaries									
Academic	\$ 509,704	\$ 7,000	\$ 499,641	\$ 3,063					
Non-Academic	46,709,175	1,457,058	43,374,862	1,508,610	96,022	272,623			
Students	4,551,075	117,718	3,871,013	562,344					
Total Salaries	\$ 51,769,954	\$ 1,581,776	\$ 47,745,516	\$ 2,074,017	\$ 96,022	\$ 272,623			
Staff Benefits	13,659,369	584,301	12,210,071	680,960	24,109	159,928			
Total Salaries and Benefits	\$ 65,429,323	\$ 2,166,077	\$ 59,955,587	\$ 2,754,977	\$ 120,131	\$ 432,551			
Operating	112,447,653	8,321,758	97,989,475	4,906,744	129,335	1,100,341			
Equipment and Capital Outlay	727,470	7,470	698,500	16,700	4,800				
Total Expenditures	\$ 178,604,446	\$ 10,495,305	\$ 158,643,562	\$ 7,678,421	\$ 254,266	\$ 1,532,892			

TOTALS

Salaries and Benefits

Salaries									
Academic	\$ 346,294,021	\$ 40,030,073	\$ 161,096,693	\$ 24,510,782	\$ 2,632,527	\$ 87,983,364	\$ 29,502,942	\$ 399,740	\$ 137,900
Non-Academic	364,743,803	35,841,593	165,404,835	21,923,823	3,389,974	64,345,300	42,091,734	8,769,654	22,976,890
Students	13,513,282	1,298,946	8,623,606	1,999,796		956,258	463,504	40,486	130,686
Total Salaries	\$ 724,551,106	\$ 77,170,612	\$ 335,125,134	\$ 48,434,401	\$ 6,022,501	\$ 153,284,922	\$ 72,058,180	\$ 9,209,880	\$ 23,245,476
Staff Benefits	235,130,289	27,789,705	104,307,184	17,548,355	1,819,029	45,483,016	27,403,660	3,102,191	7,677,149
Total Salaries and Benefits	\$ 959,681,395	\$ 104,960,317	\$ 439,432,318	\$ 65,982,756	\$ 7,841,530	\$ 198,767,938	\$ 99,461,840	\$ 12,312,071	\$ 30,922,625
Operating	583,189,120	59,262,016	344,243,067	34,786,571	2,035,850	71,379,259	51,044,220	4,194,421	16,243,716
Equipment and Capital Outlay	23,451,061	1,113,575	14,101,460	1,364,876	44,800	5,926,269	808,241	91,840	
Total Expenditures	\$ 1,566,321,576	\$ 165,335,908	\$ 797,776,845	\$ 102,134,203	\$ 9,922,180	\$ 276,073,466	\$ 151,314,301	\$ 16,598,332	\$ 47,166,341

University of Tennessee System
FY 2016 Revised Budget Summary - Natural Classifications
 Unrestricted Current Funds Expenditures

	FY 2015 ACTUAL	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 333,879,883	\$ 343,204,006	\$ 345,784,317	\$ 2,580,311	0.8 %
Non-Academic	306,368,688	311,964,472	318,034,628	6,070,156	1.9 %
Students	10,573,136	8,223,658	8,962,207	738,549	9.0 %
Total Salaries	\$ 650,821,706	\$ 663,392,136	\$ 672,781,152	\$ 9,389,016	1.4 %
Staff Benefits	220,776,097	220,282,925	221,470,920	1,187,995	0.5 %
Total Salaries and Benefits	\$ 871,597,804	\$ 883,675,061	\$ 894,252,072	\$ 10,577,011	1.2 %
Operating	324,616,480	393,183,034	470,741,467	77,558,433	19.7 %
Equipment and Capital Outlay	26,647,702	17,954,962	22,723,591	4,768,629	26.6 %
Total Expenditures	\$ 1,222,861,986	\$ 1,294,813,057	\$ 1,387,717,130	\$ 92,904,073	7.2 %

AUXILIARIES

Salaries and Benefits					
Salaries					
Academic	\$ 460,433	\$ 509,704	\$ 509,704		
Non-Academic	46,283,764	46,512,007	46,709,175	\$ 197,168	0.4 %
Students	4,263,562	4,537,003	4,551,075	14,072	0.3 %
Total Salaries	\$ 51,007,760	\$ 51,558,714	\$ 51,769,954	\$ 211,240	0.4 %
Staff Benefits	13,962,973	13,648,844	13,659,369	10,525	0.1 %
Total Salaries and Benefits	\$ 64,970,733	\$ 65,207,558	\$ 65,429,323	\$ 221,765	0.3 %
Operating	97,395,934	111,600,162	112,447,653	847,491	0.8 %
Equipment and Capital Outlay	121,262	727,470	727,470		
Total Expenditures	\$ 162,487,928	\$ 177,535,190	\$ 178,604,446	\$ 1,069,256	0.6 %

TOTALS

Salaries and Benefits					
Salaries					
Academic	\$ 334,340,316	\$ 343,713,710	\$ 346,294,021	\$ 2,580,311	0.8 %
Non-Academic	352,652,452	358,476,479	364,743,803	6,267,324	1.7 %
Students	14,836,698	12,760,661	13,513,282	752,621	5.9 %
Total Salaries	\$ 701,829,466	\$ 714,950,850	\$ 724,551,106	\$ 9,600,256	1.3 %
Staff Benefits	234,739,071	233,931,769	235,130,289	1,198,520	0.5 %
Total Salaries and Benefits	\$ 936,568,536	\$ 948,882,619	\$ 959,681,395	\$ 10,798,776	1.1 %
Operating	422,012,414	504,783,196	583,189,120	78,405,924	15.5 %
Equipment and Capital Outlay	26,768,964	18,682,432	23,451,061	4,768,629	25.5 %
Total Expenditures	\$ 1,385,349,915	\$ 1,472,348,247	\$ 1,566,321,576	\$ 93,973,329	6.4 %

University of Tennessee System

FY 2016 Revised Budget Summary

Auxiliary Enterprises Funds Revenues, Expenditures and Transfers

	FY 2015 ACTUAL	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE	
				ORIGINAL TO REVISED AMOUNT	%
HOUSING					
Revenues	\$ 64,353,411	\$ 62,683,670	\$ 62,683,670		
Expenditures and Transfers					
Expenditures	\$ 38,459,292	\$ 41,811,033	\$ 41,870,392	\$ 59,359	0.1 %
Mandatory Transfers	10,027,001	13,307,106	13,307,106		
Non-Mandatory Transfers	13,289,816	7,567,611	7,506,172	(61,439)	(0.8) %
Total Expenditures and Transfers	\$ 61,776,109	\$ 62,685,750	\$ 62,683,670	\$ (2,080)	(0.0) %
Fund Balance Addition/(Reduction)	\$ 2,577,302	\$ (2,080)			
FOOD SERVICE					
Revenues	\$ 6,925,581	\$ 6,954,188	\$ 6,966,312	\$ 12,124	0.2 %
Expenditures and Transfers					
Expenditures	\$ 2,563,395	\$ 3,130,309	\$ 3,168,095	\$ 37,786	1.2 %
Mandatory Transfers	2,703,864				
Non-Mandatory Transfers	1,969,906	3,797,961	3,774,379	(23,582)	(0.6) %
Total Expenditures and Transfers	\$ 7,237,165	\$ 6,928,270	\$ 6,942,474	\$ 14,204	0.2 %
Fund Balance Addition/(Reduction)	\$ (311,584)	\$ 25,918	\$ 23,838		
BOOKSTORES					
Revenues	\$ 23,331,077	\$ 24,041,110	\$ 24,041,110		
Expenditures and Transfers					
Expenditures	\$ 17,678,024	\$ 21,743,005	\$ 21,743,005		
Mandatory Transfers		109,418	109,418		
Non-Mandatory Transfers	2,977,726	2,214,086	2,214,086		
Total Expenditures and Transfers	\$ 20,655,750	\$ 24,066,509	\$ 24,066,509		
Fund Balance Addition/(Reduction)	\$ 2,675,327	\$ (25,399)	\$ (25,399)		
PARKING					
Revenues	\$ 12,380,795	\$ 13,405,465	\$ 14,195,118	\$ 789,653	5.9 %
Expenditures and Transfers					
Expenditures	\$ 6,674,207	\$ 8,667,982	\$ 9,638,635	\$ 970,653	11.2 %
Mandatory Transfers	2,868,245	3,126,408	3,126,408		
Non-Mandatory Transfers	2,110,127	1,597,515	1,416,515	(181,000)	(11.3) %
Total Expenditures and Transfers	\$ 11,652,579	\$ 13,391,905	\$ 14,181,558	\$ 789,653	5.9 %
Fund Balance Addition/(Reduction)	\$ 728,217	\$ 13,560	\$ 13,560		
ATHLETICS					
Revenues	\$ 119,478,992	\$ 119,077,900	\$ 119,077,900		
Expenditures and Transfers					
Expenditures	\$ 93,620,169	\$ 98,382,653	\$ 98,382,653		
Mandatory Transfers	14,876,219	16,351,362	16,351,362		
Non-Mandatory Transfers	7,157,162	4,343,885	4,343,885		
Total Expenditures and Transfers	\$ 115,653,549	\$ 119,077,900	\$ 119,077,900		
Fund Balance Addition/(Reduction)	\$ 3,825,442				
OTHER					
Revenues	\$ 3,528,593	\$ 3,746,715	\$ 3,748,173	\$ 1,458	0.0 %
Expenditures and Transfers					
Expenditures	\$ 3,492,841	\$ 3,800,208	\$ 3,801,666	\$ 1,458	0.0 %
Mandatory Transfers					
Non-Mandatory Transfers	(329,546)	(41,494)	(41,494)		
Total Expenditures and Transfers	\$ 3,163,295	\$ 3,758,714	\$ 3,760,172	\$ 1,458	0.0 %
Fund Balance Addition/(Reduction)	\$ 365,298	\$ (11,999)	\$ (11,999)		
TOTAL					
Revenues	\$ 229,998,450	\$ 229,909,048	\$ 230,712,283	\$ 803,235	0.3 %
Expenditures and Transfers					
Expenditures	\$ 162,487,928	\$ 177,535,190	\$ 178,604,446	\$ 1,069,256	0.6 %
Mandatory Transfers	30,475,329	32,894,294	32,894,294		
Non-Mandatory Transfers	27,175,190	19,479,564	19,213,543	(266,021)	(1.4) %
Total Expenditures and Transfers	\$ 220,138,447	\$ 229,909,048	\$ 230,712,283	\$ 803,235	0.3 %
Fund Balance Addition/(Reduction)	\$ 9,860,002				

University of Tennessee System

Athletics FY 2016 Revised Budget Summary

E&G and Auxiliary Funds for Men's and Women's Athletics

	FY 2015 ACTUAL	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
KNOXVILLE					
Revenues					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	33,261,928	36,134,400	36,134,400		
Gifts	26,999,091	26,600,000	26,270,000	\$ (330,000)	(1.2) %
Other	58,904,265	56,581,000	56,671,000	90,000	0.2 %
Total Revenues	\$ 120,165,284	\$ 120,315,400	\$ 120,075,400	\$ (240,000)	(0.2) %
Expenditures and Transfers					
Salaries and Benefits	\$ 36,643,532	\$ 38,162,300	\$ 38,162,300		
Travel	8,398,169	9,984,850	9,999,850	\$ 15,000	0.2 %
Student Aid	12,073,467	14,933,293	14,558,293	(375,000)	(2.5) %
Other Operating	36,214,178	35,539,710	35,659,710	120,000	0.3 %
Subtotal Expenditures	\$ 93,329,346	\$ 98,620,153	\$ 98,380,153	\$ (240,000)	(0.2) %
Debt Service Transfers	14,876,218	16,351,362	16,351,362		
Other Transfers	8,157,161	5,343,885	5,343,885		
Total Expenditures and Transfers	\$ 116,362,725	\$ 120,315,400	\$ 120,075,400	\$ (240,000)	(0.2) %
Fund Balance Addition / (Reduction)	\$ 3,802,559				
CHATTANOOGA					
Revenues					
General Funds	\$ 6,983,916	\$ 5,842,704	\$ 6,128,021	\$ 285,317	4.9 %
Student Fees for Athletics	4,739,714	4,991,503	4,991,503		
Ticket Sales	1,247,879	936,046	936,046		
Gifts	1,762,641	1,430,000	1,430,000		
Other	2,699,344	1,996,891	1,996,891		
Total Revenues	\$ 17,433,494	\$ 15,197,144	\$ 15,482,461	\$ 285,317	1.9 %
Expenditures and Transfers					
Salaries and Benefits	\$ 6,492,471	\$ 5,819,479	\$ 6,017,587	\$ 198,108	3.4 %
Travel	1,158,652	1,727,205	1,727,205		
Student Aid	4,963,231	5,036,936	5,036,936		
Other Operating	3,978,166	2,443,524	2,530,733	87,209	3.6 %
Subtotal Expenditures	\$ 16,592,520	\$ 15,027,144	\$ 15,312,461	\$ 285,317	1.9 %
Debt Service Transfers	165,331	170,000	170,000		
Other Transfers					
Total Expenditures and Transfers	\$ 16,757,851	\$ 15,197,144	\$ 15,482,461	\$ 285,317	1.9 %
Fund Balance Addition / (Reduction)	\$ 675,643				
MARTIN					
Revenues					
General Funds	\$ 6,001,947	\$ 5,787,808	\$ 5,666,021	\$ (121,787)	(2.1) %
Student Fees for Athletics	1,792,141	2,380,000	2,244,000	(136,000)	(5.7) %
Ticket Sales	100,030	140,557	140,557		
Gifts	861,400	700,000	700,000		
Other	1,978,866	1,467,223	1,985,342	518,119	35.3 %
Total Revenues	\$ 10,734,384	\$ 10,475,588	\$ 10,735,920	\$ 260,332	2.5 %
Expenditures and Transfers					
Salaries and Benefits	\$ 3,828,939	\$ 3,932,107	\$ 4,052,547	\$ 120,440	3.1 %
Travel	917,094	1,014,024	806,754	(207,270)	(20.4) %
Student Aid	4,282,212	4,050,096	4,164,658	114,562	2.8 %
Other Operating	1,539,881	1,326,961	1,559,561	232,600	17.5 %
Subtotal Expenditures	\$ 10,568,126	\$ 10,323,188	\$ 10,583,520	\$ 260,332	2.5 %
Debt Service Transfers	193,071	152,400	152,400		
Other Transfers					
Total Expenditures and Transfers	\$ 10,761,197	\$ 10,475,588	\$ 10,735,920	\$ 260,332	2.5 %
Fund Balance Addition / (Reduction)	\$ (26,813)				
TOTAL ATHLETICS					
Revenues					
General Funds	\$ 12,985,863	\$ 11,630,512	\$ 11,794,042	\$ 163,530	1.4 %
Student Fees for Athletics	7,531,855	8,371,503	8,235,503	(136,000)	(1.6) %
Ticket Sales	34,609,837	37,211,003	37,211,003		
Gifts	29,623,132	28,730,000	28,400,000	(330,000)	(1.1) %
Other	63,582,475	60,045,114	60,653,233	608,119	1.0 %
Total Revenues	\$ 148,333,162	\$ 145,988,132	\$ 146,293,781	\$ 305,649	0.2 %
Expenditures and Transfers					
Salaries and Benefits	\$ 46,964,942	\$ 47,913,886	\$ 48,232,434	\$ 318,548	0.7 %
Travel	10,473,915	12,726,079	12,533,809	(192,270)	(1.5) %
Student Aid	21,318,910	24,020,325	23,759,887	(260,438)	(1.1) %
Other Operating	41,732,225	39,310,195	39,750,004	439,809	1.1 %
Subtotal Expenditures	\$ 120,489,992	\$ 123,970,485	\$ 124,276,134	\$ 305,649	0.2 %
Debt Service Transfers	15,234,620	16,673,762	16,673,762		
Other Transfers	8,157,161	5,343,885	5,343,885		
Total Expenditures and Transfers	\$ 143,881,773	\$ 145,988,132	\$ 146,293,781	\$ 305,649	0.2 %
Fund Balance Addition / (Reduction)	\$ 4,451,389				

NOTES: Data includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sale concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees,

University of Tennessee System

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 615,545,784	\$ 644,076,728	\$ 641,696,659	\$ (2,380,069)	(0.4) %
State Appropriations	474,247,612	498,711,549	498,639,749	(71,800)	0.0 %
Grants & Contracts	46,798,665	43,996,040	44,414,273	418,233	1.0 %
Sales & Service	60,095,439	54,156,991	55,434,401	1,277,410	2.4 %
Other Sources	62,148,888	56,662,507	56,863,475	200,968	0.4 %
Total Revenues	<u>\$ 1,258,836,388</u>	<u>\$ 1,297,603,815</u>	<u>\$ 1,297,048,557</u>	<u>\$ (555,258)</u>	<u>0.0 %</u>
Expenditures and Transfers					
Instruction	\$ 492,352,355	\$ 555,228,221	\$ 575,028,032	\$ 19,799,811	3.6 %
Research	83,487,974	68,852,995	104,623,619	35,770,624	52.0 %
Public Service	71,365,049	75,781,248	86,481,345	10,700,097	14.1 %
Academic Support	140,613,764	136,757,757	154,308,866	17,551,109	12.8 %
Student Services	87,447,751	83,869,354	86,425,387	2,556,033	3.0 %
Institutional Support	133,117,858	140,356,621	145,662,295	5,305,674	3.8 %
Operation & Maintenance of Plant	125,493,000	134,988,183	134,192,256	(795,927)	(0.6) %
Scholarships & Fellowships	88,984,234	98,978,678	100,995,330	2,016,652	2.0 %
Subtotal Expenditures	<u>\$ 1,222,861,986</u>	<u>\$ 1,294,813,057</u>	<u>\$ 1,387,717,130</u>	<u>\$ 92,904,073</u>	<u>7.2 %</u>
Mandatory Transfers	7,702,456	9,425,338	9,125,338	(300,000)	(3.2) %
Non-Mandatory Transfers	26,736,499	(4,267,786)	(59,240,108)	(54,972,322)	(1,288.1) %
Total Expenditures & Transfers	<u>\$ 1,257,300,941</u>	<u>\$ 1,299,970,609</u>	<u>\$ 1,337,602,360</u>	<u>\$ 37,631,751</u>	<u>2.9 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 1,535,447</u>	<u>\$ (2,366,794)</u>	<u>\$ (40,553,803)</u>		
AUXILIARIES					
Revenues	\$ 229,998,450	\$ 229,909,048	\$ 230,712,283	\$ 803,235	0.3 %
Expenditures and Transfers					
Expenditures	\$ 162,487,928	\$ 177,535,190	\$ 178,604,446	\$ 1,069,256	0.6 %
Mandatory Transfers	30,475,329	32,894,294	32,894,294		
Non-Mandatory Transfers	27,175,190	19,479,564	19,213,543	(266,021)	(1.4) %
Total Expenditures & Transfers	<u>\$ 220,138,447</u>	<u>\$ 229,909,048</u>	<u>\$ 230,712,283</u>	<u>\$ 803,235</u>	<u>0.3 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 9,860,002</u>				
TOTALS					
Revenues	\$ 1,488,834,838	\$ 1,527,512,863	\$ 1,527,760,840	\$ 247,977	0.0 %
Expenditures and Transfers					
Expenditures	\$ 1,385,349,915	\$ 1,472,348,247	\$ 1,566,321,576	\$ 93,973,329	6.4 %
Mandatory Transfers	38,177,785	42,319,632	42,019,632	(300,000)	(0.7) %
Non-Mandatory Transfers	53,911,689	15,211,778	(40,026,565)	(55,238,343)	(363.1) %
Total Expenditures & Transfers	<u>\$ 1,477,439,389</u>	<u>\$ 1,529,879,657</u>	<u>\$ 1,568,314,643</u>	<u>\$ 38,434,986</u>	<u>2.5 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 11,395,449</u>	<u>\$ (2,366,794)</u>	<u>\$ (40,553,803)</u>		

Chattanooga
FY 2016 Revised Budget Summary
 Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 101,724,207	\$ 101,866,549	\$ 100,866,772	\$ (999,777)	(1.0) %
State Appropriations	38,442,081	42,618,605	42,640,805	22,200	0.1 %
Grants & Contracts	802,628	453,856	561,262	107,406	23.7 %
Sales & Service	5,757,143	4,903,549	5,088,679	185,130	3.8 %
Other Sources	266,489	243,500	239,500	(4,000)	(1.6) %
Total Revenues	\$ 146,992,547	\$ 150,086,059	\$ 149,397,018	\$ (689,041)	(0.5) %
Expenditures and Transfers					
Instruction	\$ 58,758,457	\$ 64,046,906	\$ 65,170,859	\$ 1,123,953	1.8 %
Research	2,789,532	1,640,873	2,182,174	541,301	33.0 %
Public Service	2,353,088	2,555,051	2,773,292	218,241	8.5 %
Academic Support	13,826,644	11,578,435	15,901,034	4,322,599	37.3 %
Student Services	26,043,300	23,269,258	24,299,588	1,030,330	4.4 %
Institutional Support	10,226,361	11,521,232	12,422,322	901,090	7.8 %
Operation & Maintenance of Plant	14,811,159	20,424,303	19,669,161	(755,142)	(3.7) %
Scholarships & Fellowships	11,572,385	12,610,448	12,422,173	(188,275)	(1.5) %
Subtotal Expenditures	\$ 140,380,925	\$ 147,646,506	\$ 154,840,603	\$ 7,194,097	4.9 %
Mandatory Transfers	688,528	967,115	667,115	(300,000)	(31.0) %
Non-Mandatory Transfers	5,558,862	1,405,858	(6,177,280)	(7,583,138)	(539.4) %
Total Expenditures & Transfers	\$ 146,628,315	\$ 150,019,479	\$ 149,330,438	\$ (689,041)	(0.5) %
Fund Balance Addition/(Reduction)	\$ 364,233	\$ 66,580	\$ 66,580		
AUXILIARIES					
Revenues	\$ 15,146,190	\$ 13,537,609	\$ 14,318,863	\$ 781,254	5.8 %
Expenditures and Transfers					
Expenditures	\$ 9,768,772	\$ 9,714,051	\$ 10,495,305	\$ 781,254	8.0 %
Mandatory Transfers	1,376,244	1,803,780	1,803,780		
Non-Mandatory Transfers	3,875,617	2,019,778	2,019,778		
Total Expenditures & Transfers	\$ 15,020,633	\$ 13,537,609	\$ 14,318,863	\$ 781,254	5.8 %
Fund Balance Addition/(Reduction)	\$ 125,557				
TOTALS					
Revenues	\$ 162,138,737	\$ 163,623,668	\$ 163,715,881	\$ 92,213	0.1 %
Expenditures and Transfers					
Expenditures	\$ 150,149,697	\$ 157,360,557	\$ 165,335,908	\$ 7,975,351	5.1 %
Mandatory Transfers	2,064,772	2,770,895	2,470,895	(300,000)	(10.8) %
Non-Mandatory Transfers	9,434,479	3,425,636	(4,157,502)	(7,583,138)	(221.4) %
Total Expenditures & Transfers	\$ 161,648,948	\$ 163,557,088	\$ 163,649,301	\$ 92,213	0.1 %
Fund Balance Addition/(Reduction)	\$ 489,789	\$ 66,580	\$ 66,580		

Knoxville

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 363,293,977	\$ 387,333,761	\$ 387,288,524	\$ (45,237)	0.0 %
State Appropriations	182,310,443	191,195,655	191,207,355	11,700	0.0 %
Grants & Contracts	25,913,526	22,560,000	22,560,000		
Sales & Service	7,348,472	5,140,925	5,172,383	31,458	0.6 %
Other Sources	12,751,006	11,381,867	11,502,576	120,709	1.1 %
Total Revenues	\$ 591,617,424	\$ 617,612,208	\$ 617,730,838	\$ 118,630	0.0 %
Expenditures and Transfers					
Instruction	\$ 234,529,087	\$ 274,749,752	\$ 279,306,677	\$ 4,556,925	1.7 %
Research	32,520,982	22,524,143	44,123,769	21,599,626	95.9 %
Public Service	12,506,281	11,820,571	13,272,952	1,452,381	12.3 %
Academic Support	65,409,954	66,033,816	68,128,969	2,095,153	3.2 %
Student Services	43,849,688	42,965,596	43,563,864	598,268	1.4 %
Institutional Support	44,966,990	47,374,681	48,922,851	1,548,170	3.3 %
Operation & Maintenance of Plant	60,939,574	71,101,548	71,881,964	780,416	1.1 %
Scholarships & Fellowships	59,826,184	68,307,939	69,932,237	1,624,298	2.4 %
Subtotal Expenditures	\$ 554,548,740	\$ 604,878,046	\$ 639,133,283	\$ 34,255,237	5.7 %
Mandatory Transfers	1,745,964	1,645,162	1,645,162		
Non-Mandatory Transfers	35,170,885	11,089,000	(23,047,607)	(34,136,607)	(307.8) %
Total Expenditures & Transfers	\$ 591,465,589	\$ 617,612,208	\$ 617,730,838	\$ 118,630	0.0 %
Fund Balance Addition/(Reduction)	\$ 151,835				
AUXILIARIES					
Revenues	\$ 203,163,591	\$ 202,964,474	\$ 202,976,598	\$ 12,124	0.0 %
Expenditures and Transfers					
Expenditures	\$ 145,086,602	\$ 158,569,999	\$ 158,643,562	\$ 73,563	0.0 %
Mandatory Transfers	26,224,698	27,545,274	27,545,274		
Non-Mandatory Transfers	22,381,046	16,849,201	16,787,762	(61,439)	(0.4) %
Total Expenditures & Transfers	\$ 193,692,346	\$ 202,964,474	\$ 202,976,598	\$ 12,124	0.0 %
Fund Balance Addition/(Reduction)	\$ 9,471,244				
TOTALS					
Revenues	\$ 794,781,015	\$ 820,576,682	\$ 820,707,436	\$ 130,754	0.0 %
Expenditures and Transfers					
Expenditures	\$ 699,635,342	\$ 763,448,045	\$ 797,776,845	\$ 34,328,800	4.5 %
Mandatory Transfers	27,970,662	29,190,436	29,190,436		
Non-Mandatory Transfers	57,551,931	27,938,201	(6,259,845)	(34,198,046)	(122.4) %
Total Expenditures & Transfers	\$ 785,157,935	\$ 820,576,682	\$ 820,707,436	\$ 130,754	0.0 %
Fund Balance Addition/(Reduction)	\$ 9,623,079				

Martin

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 58,905,450	\$ 61,054,475	\$ 58,747,275	\$ (2,307,200)	(3.8) %
State Appropriations	27,025,867	28,706,897	28,686,097	(20,800)	(0.1) %
Grants & Contracts	146,425	198,400	158,000	(40,400)	(20.4) %
Sales & Service	3,796,159	3,203,983	3,722,102	518,119	16.2 %
Other Sources	718,300	605,000	625,000	20,000	3.3 %
Total Revenues	\$ 90,592,200	\$ 93,768,755	\$ 91,938,474	\$ (1,830,281)	(2.0) %
Expenditures and Transfers					
Instruction	\$ 40,166,959	\$ 43,000,334	\$ 44,363,076	\$ 1,362,742	3.2 %
Research	407,381	302,660	325,907	23,247	7.7 %
Public Service	593,974	555,555	641,513	85,958	15.5 %
Academic Support	10,036,931	11,044,043	10,697,803	(346,240)	(3.1) %
Student Services	11,145,821	11,503,673	11,899,973	396,300	3.4 %
Institutional Support	5,250,056	6,128,286	6,527,151	398,865	6.5 %
Operation & Maintenance of Plant	11,224,479	11,254,053	10,852,125	(401,928)	(3.6) %
Scholarships & Fellowships	8,305,036	8,557,002	9,148,234	591,232	6.9 %
Subtotal Expenditures	\$ 87,130,639	\$ 92,345,606	\$ 94,455,782	\$ 2,110,176	2.3 %
Mandatory Transfers	661,576	663,100	663,100		
Non-Mandatory Transfers	1,584,444	760,049	(3,180,408)	(3,940,457)	(518.4) %
Total Expenditures & Transfers	\$ 89,376,659	\$ 93,768,755	\$ 91,938,474	\$ (1,830,281)	(2.0) %
Fund Balance Addition/(Reduction)	\$ 1,215,541				
AUXILIARIES					
Revenues	\$ 10,111,015 \$ 11,520,992 \$ 11,520,992				
Expenditures and Transfers					
Expenditures	\$ 6,264,028 \$ 7,678,421 \$ 7,678,421				
Mandatory Transfers	2,505,713 3,180,152 3,180,152				
Non-Mandatory Transfers	1,068,833 662,419 662,419				
Total Expenditures & Transfers	\$ 9,838,574 \$ 11,520,992 \$ 11,520,992				
Fund Balance Addition/(Reduction)	\$ 272,440				
TOTALS					
Revenues	\$ 100,703,215 \$ 105,289,747 \$ 103,459,466 \$ (1,830,281) (1.7) %				
Expenditures and Transfers					
Expenditures	\$ 93,394,667 \$ 100,024,027 \$ 102,134,203 \$ 2,110,176 2.1 %				
Mandatory Transfers	3,167,289 3,843,252 3,843,252				
Non-Mandatory Transfers	2,653,277 1,422,468 (2,517,989) (3,940,457) (277.0) %				
Total Expenditures & Transfers	\$ 99,215,233 \$ 105,289,747 \$ 103,459,466 \$ (1,830,281) (1.7) %				
Fund Balance Addition/(Reduction)	\$ 1,487,982				

Space Institute

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 1,365,881	\$ 1,293,235	\$ 1,293,235		
State Appropriations	8,012,212	8,294,103	8,286,603	\$ (7,500)	(0.1) %
Grants & Contracts	251,580	254,926	254,926		
Sales & Service					
Other Sources	36,446	19,384	19,384		
Total Revenues	\$ 9,666,119	\$ 9,861,648	\$ 9,854,148	\$ (7,500)	(0.1) %
Expenditures and Transfers					
Instruction	\$ 4,175,856	\$ 4,958,446	\$ 4,613,915	\$ (344,531)	(6.9) %
Research	1,444,985	797,663	792,825	(4,838)	(0.6) %
Public Service					
Academic Support	258,219	258,396	543,118	284,722	110.2 %
Student Services	94,020	72,417	74,191	1,774	2.4 %
Institutional Support	1,476,377	1,362,548	1,376,288	13,740	1.0 %
Operation & Maintenance of Plant	2,214,874	1,932,380	1,977,013	44,633	2.3 %
Scholarships & Fellowships	235,139	293,564	290,564	(3,000)	(1.0) %
Subtotal Expenditures	\$ 9,899,470	\$ 9,675,414	\$ 9,667,914	\$ (7,500)	(0.1) %
Mandatory Transfers					
Non-Mandatory Transfers	(263,564)	186,234	186,234		
Total Expenditures & Transfers	\$ 9,635,906	\$ 9,861,648	\$ 9,854,148	\$ (7,500)	(0.1) %
Fund Balance Addition/(Reduction)	\$ 30,213				
AUXILIARIES					
Revenues					
	\$ 175,895	\$ 178,850	\$ 178,850		
Expenditures and Transfers					
Expenditures	\$ 330,237	\$ 230,684	\$ 254,266	\$ 23,582	10.2 %
Mandatory Transfers					
Non-Mandatory Transfers	(161,737)	(51,834)	(75,416)	(23,582)	(45.5) %
Total Expenditures & Transfers	\$ 168,500	\$ 178,850	\$ 178,850		
Fund Balance Addition/(Reduction)	\$ 7,395				
TOTALS					
Revenues					
	\$ 9,842,014	\$ 10,040,498	\$ 10,032,998	\$ (7,500)	(0.1) %
Expenditures and Transfers					
Expenditures	\$ 10,229,707	\$ 9,906,098	\$ 9,922,180	\$ 16,082	0.2 %
Mandatory Transfers					
Non-Mandatory Transfers	(425,301)	134,400	110,818	(23,582)	(17.5) %
Total Expenditures & Transfers	\$ 9,804,406	\$ 10,040,498	\$ 10,032,998	\$ (7,500)	(0.1) %
Fund Balance Addition/(Reduction)	\$ 37,608				

Health Science Center Total
FY 2016 Revised Budget Summary
 Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 78,753,143	\$ 80,881,090	\$ 81,950,535	\$ 1,069,445	1.3 %
State Appropriations	129,958,440	135,736,521	135,671,921	(64,600)	0.0 %
Grants & Contracts	14,969,407	16,476,390	16,827,617	351,227	2.1 %
Sales & Service	19,678,231	18,929,120	19,195,605	266,485	1.4 %
Other Sources	2,531,675	2,803,993	2,849,568	45,575	1.6 %
Total Revenues	\$ 245,890,897	\$ 254,827,114	\$ 256,495,246	\$ 1,668,132	0.7 %
Expenditures and Transfers					
Instruction	\$ 126,169,173	\$ 134,290,673	\$ 143,895,863	\$ 9,605,190	7.2 %
Research	7,185,683	4,472,908	10,878,382	6,405,474	143.2 %
Public Service	25,577	42,696	44,276	1,580	3.7 %
Academic Support	42,692,206	40,062,991	50,956,183	10,893,192	27.2 %
Student Services	6,314,922	6,058,410	6,587,771	529,361	8.7 %
Institutional Support	24,373,093	23,863,290	26,107,898	2,244,608	9.4 %
Operation & Maintenance of Plant	32,872,246	26,887,718	26,907,534	19,816	0.1 %
Scholarships & Fellowships	9,032,008	9,162,667	9,162,667		
Subtotal Expenditures	\$ 248,664,908	\$ 244,841,353	\$ 274,540,574	\$ 29,699,221	12.1 %
Mandatory Transfers	4,077,472	6,014,961	6,014,961		
Non-Mandatory Transfers	(1,753,146)	3,970,800	4,151,800	181,000	4.6 %
Total Expenditures & Transfers	\$ 250,989,234	\$ 254,827,114	\$ 284,707,335	\$ 29,880,221	11.7 %
Fund Balance Addition/(Reduction)	\$ (5,098,337)		\$ (28,212,089)		
AUXILIARIES					
Revenues	\$ 1,401,760	\$ 1,707,123	\$ 1,716,980	\$ 9,857	0.6 %
Expenditures and Transfers					
Expenditures	\$ 1,038,289	\$ 1,342,035	\$ 1,532,892	\$ 190,857	14.2 %
Mandatory Transfers	368,674	365,088	365,088		
Non-Mandatory Transfers	11,431		(181,000)	(181,000)	(100.0) %
Total Expenditures & Transfers	\$ 1,418,394	\$ 1,707,123	\$ 1,716,980	\$ 9,857	0.6 %
Fund Balance Addition/(Reduction)	\$ (16,634)				
TOTALS					
Revenues	\$ 247,292,657	\$ 256,534,237	\$ 258,212,226	\$ 1,677,989	0.7 %
Expenditures and Transfers					
Expenditures	\$ 249,703,197	\$ 246,183,388	\$ 276,073,466	\$ 29,890,078	12.1 %
Mandatory Transfers	4,446,146	6,380,049	6,380,049		
Non-Mandatory Transfers	(1,741,715)	3,970,800	3,970,800		
Total Expenditures & Transfers	\$ 252,407,628	\$ 256,534,237	\$ 286,424,315	\$ 29,890,078	11.7 %
Fund Balance Addition/(Reduction)	\$ (5,114,971)		\$ (28,212,089)		

Health Science Center - Memphis Other Specialized Units

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 54,081,693	\$ 54,357,890	\$ 55,427,335	\$ 1,069,445	2.0 %
State Appropriations	72,432,540	75,933,521	75,964,921	31,400	0.0 %
Grants & Contracts	12,775,190	12,728,542	12,720,972	(7,570)	(0.1) %
Sales & Service	6,720,538	6,080,940	6,196,033	115,093	1.9 %
Other Sources	1,780,373	2,148,513	2,194,088	45,575	2.1 %
Total Revenues	\$ 147,790,334	\$ 151,249,406	\$ 152,503,349	\$ 1,253,943	0.8 %
Expenditures and Transfers					
Instruction	\$ 49,154,153	\$ 53,120,622	\$ 57,515,122	\$ 4,394,500	8.3 %
Research	3,883,814	3,812,508	7,397,241	3,584,733	94.0 %
Public Service		25,000	25,000		
Academic Support	37,490,794	35,552,226	45,149,947	9,597,721	27.0 %
Student Services	5,660,784	5,190,950	5,667,673	476,723	9.2 %
Institutional Support	23,467,816	23,015,290	25,129,388	2,114,098	9.2 %
Operation & Maintenance of Plant	32,633,763	26,660,854	26,678,632	17,778	0.1 %
Scholarships & Fellowships	7,062,415	7,081,924	7,081,924		
Subtotal Expenditures	\$ 159,353,540	\$ 154,459,374	\$ 174,644,927	\$ 20,185,553	13.1 %
Mandatory Transfers	3,984,594	5,910,492	5,910,492		
Non-Mandatory Transfers	(8,649,700)	(9,120,460)	160,019	9,280,479	101.8 %
Total Expenditures & Transfers	\$ 154,688,434	\$ 151,249,406	\$ 180,715,438	\$ 29,466,032	19.5 %
Fund Balance Addition/(Reduction)	\$ (6,898,100)		\$ (28,212,089)		
AUXILIARIES					
Revenues	\$ 1,401,760	\$ 1,707,123	\$ 1,716,980	\$ 9,857	0.6 %
Expenditures and Transfers					
Expenditures	\$ 1,038,289	\$ 1,342,035	\$ 1,532,892	\$ 190,857	14.2 %
Mandatory Transfers	368,674	365,088	365,088		
Non-Mandatory Transfers	11,431		(181,000)	(181,000)	(100.0) %
Total Expenditures & Transfers	\$ 1,418,394	\$ 1,707,123	\$ 1,716,980	\$ 9,857	0.6 %
Fund Balance Addition/(Reduction)	\$ (16,634)				
TOTALS					
Revenues	\$ 149,192,094	\$ 152,956,529	\$ 154,220,329	\$ 1,263,800	0.8 %
Expenditures and Transfers					
Expenditures	\$ 160,391,829	\$ 155,801,409	\$ 176,177,819	\$ 20,376,410	13.1 %
Mandatory Transfers	4,353,268	6,275,580	6,275,580		
Non-Mandatory Transfers	(8,638,269)	(9,120,460)	(20,981)	9,099,479	99.8 %
Total Expenditures & Transfers	\$ 156,106,828	\$ 152,956,529	\$ 182,432,418	\$ 29,475,889	19.3 %
Fund Balance Addition/(Reduction)	\$ (6,914,735)		\$ (28,212,089)		

Health Science Center - College of Medicine

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 24,671,450	\$ 26,523,200	\$ 26,523,200		
State Appropriations	47,007,900	48,847,000	48,761,100	\$ (85,900)	(0.2) %
Grants & Contracts	2,194,218	3,747,848	4,106,645	358,797	9.6 %
Sales & Service	1,962,307	1,887,114	1,953,868	66,754	3.5 %
Other Sources	-				
Total Revenues	\$ 75,835,875	\$ 81,005,162	\$ 81,344,813	\$ 339,651	0.4 %
Expenditures and Transfers					
Instruction	\$ 57,762,521	\$ 59,911,338	\$ 65,130,038	\$ 5,218,700	8.7 %
Research	3,301,869	660,400	3,481,141	2,820,741	427.1 %
Public Service	25,577	17,696	19,276	1,580	8.9 %
Academic Support	5,201,411	4,510,765	5,806,236	1,295,471	28.7 %
Student Services	654,138	867,460	920,098	52,638	6.1 %
Institutional Support	122,912		50,000	50,000	100.0 %
Operation & Maintenance of Plant					
Scholarships & Fellowships	1,969,593	2,080,743	2,080,743		
Subtotal Expenditures	\$ 69,038,021	\$ 68,048,402	\$ 77,487,532	\$ 9,439,130	13.9 %
Mandatory Transfers					
Non-Mandatory Transfers	6,797,854	12,956,760	3,857,281	(9,099,479)	(70.2) %
Total Expenditures & Transfers	\$ 75,835,875	\$ 81,005,162	\$ 81,344,813	\$ 339,651	0.4 %
Fund Balance Addition/(Reduction)					

Health Science Center - Family Medical Units

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 10,518,000	\$ 10,956,000	\$ 10,945,900	\$ (10,100)	(0.1) %
Grants & Contracts					
Sales & Service	10,995,386	10,961,066	11,045,704	84,638	0.8 %
Other Sources	751,302	655,480	655,480		
Total Revenues	\$ 22,264,688	\$ 22,572,546	\$ 22,647,084	\$ 74,538	0.3 %
Expenditures and Transfers					
Instruction	\$ 19,252,499	\$ 21,258,713	\$ 21,250,703	\$ (8,010)	0.0 %
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	782,366	848,000	928,510	80,510	9.5 %
Operation & Maintenance of Plant	238,482	226,864	228,902	2,038	0.9 %
Scholarships & Fellowships					
Subtotal Expenditures	\$ 20,273,347	\$ 22,333,577	\$ 22,408,115	\$ 74,538	0.3 %
Mandatory Transfers	92,878	104,469	104,469		
Non-Mandatory Transfers	98,700	134,500	134,500		
Total Expenditures & Transfers	\$ 20,464,925	\$ 22,572,546	\$ 22,647,084	\$ 74,538	0.3 %
Fund Balance Addition/(Reduction)	\$ 1,799,763				

Institute of Agriculture Total
FY 2016 Revised Budget Summary
Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 11,503,126	\$ 11,647,618	\$ 11,550,318	\$ (97,300)	(0.8) %
State Appropriations	73,768,007	76,824,964	76,809,564	(15,400)	0.0 %
Grants & Contracts	4,393,533	3,833,071	3,833,071		
Sales & Service	23,515,434	21,979,414	22,255,632	276,218	1.3 %
Other Sources	19,762,802	16,493,457	16,493,459	2	0.0 %
Total Revenues	<u>\$ 132,942,901</u>	<u>\$ 130,778,524</u>	<u>\$ 130,942,044</u>	<u>\$ 163,520</u>	<u>0.1 %</u>
Expenditures and Transfers					
Instruction	\$ 28,552,824	\$ 34,182,110	\$ 37,677,642	\$ 3,495,532	10.2 %
Research	38,899,428	38,864,748	46,070,562	7,205,814	18.5 %
Public Service	40,853,462	45,196,487	54,201,095	9,004,608	19.9 %
Academic Support	8,126,846	7,508,049	7,804,086	296,037	3.9 %
Student Services					
Institutional Support	2,330,160	2,627,811	2,617,002	(10,809)	(0.4) %
Operation & Maintenance of Plant	3,430,670	3,388,181	2,904,459	(483,722)	(14.3) %
Scholarships & Fellowships	13,481	47,058	39,455	(7,603)	(16.2) %
Subtotal Expenditures	<u>\$ 122,206,870</u>	<u>\$ 131,814,444</u>	<u>\$ 151,314,301</u>	<u>\$ 19,499,857</u>	<u>14.8 %</u>
Mandatory Transfers	437,348				
Non-Mandatory Transfers	8,475,325	1,503,600	(8,156,743)	(9,660,343)	(642.5) %
Total Expenditures & Transfers	<u>\$ 131,119,543</u>	<u>\$ 133,318,044</u>	<u>\$ 143,157,558</u>	<u>\$ 9,839,514</u>	<u>7.4 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 1,823,359</u>	<u>\$ (2,539,520)</u>	<u>\$ (12,215,514)</u>		

Agricultural Experiment Station

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 25,698,486	\$ 26,685,988	\$ 26,529,588	\$ (156,400)	(0.6) %
Grants & Contracts	2,699,009	2,343,384	2,343,384		
Sales & Service	4,908,965	3,227,443	3,244,098	16,655	0.5 %
Other Sources	6,756,220	6,850,453	6,850,453		
Total Revenues	\$ 40,062,680	\$ 39,107,268	\$ 38,967,523	\$ (139,745)	(0.4) %
Expenditures and Transfers					
Instruction					
Research	35,790,080	\$ 35,423,544	\$ 42,648,872	\$ 7,225,328	20.4 %
Public Service	58,453				
Academic Support	1,677,959	1,560,890	1,606,035	45,145	2.9 %
Student Services					
Institutional Support	920,143	1,102,393	1,109,327	6,934	0.6 %
Operation & Maintenance of Plant	435,803	442,841	476,605	33,764	7.6 %
Scholarships & Fellowships					
Subtotal Expenditures	\$ 38,882,437	\$ 38,529,668	\$ 45,840,839	\$ 7,311,171	19.0 %
Mandatory Transfers					
Non-Mandatory Transfers	1,056,534	577,600	(6,873,316)	(7,450,916)	(1,290.0) %
Total Expenditures & Transfers	\$ 39,938,971	\$ 39,107,268	\$ 38,967,523	\$ (139,745)	(0.4) %
Fund Balance Addition/(Reduction)	\$ 123,710				

UT Extension

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 31,195,267	\$ 32,408,617	\$ 32,546,817	\$ 138,200	0.4 %
Grants & Contracts	756,352	515,000	515,000		
Sales & Service	4,402,890	4,867,731	5,127,294	259,563	5.3 %
Other Sources	12,758,705	9,417,986	9,417,986		
Total Revenues	\$ 49,113,214	\$ 47,209,334	\$ 47,607,097	\$ 397,763	0.8 %
Expenditures and Transfers					
Instruction			\$ 533,308	\$ 533,308	100.0 %
Research					
Public Service	\$ 40,618,406	\$ 45,104,155	\$ 54,105,618	\$ 9,001,463	20.0 %
Academic Support	822,411	858,848	875,661	16,813	2.0 %
Student Services					
Institutional Support	740,256	743,108	748,465	5,357	0.7 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 42,181,073	\$ 46,706,111	\$ 56,263,052	\$ 9,556,941	20.5 %
Mandatory Transfers					
Non-Mandatory Transfers	3,999,558	543,900	543,900		
Total Expenditures & Transfers	\$ 46,180,631	\$ 47,250,011	\$ 56,806,952	\$ 9,556,941	20.2 %
Fund Balance Addition/(Reduction)	\$ 2,932,583	\$ (40,677)	\$ (9,199,855)		

College of Veterinary Medicine

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015	FY 2016	FY 2016	CHANGE ORIGINAL TO REVISED	
	ACTUALS	ORIGINAL	REVISED	AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 11,503,126	\$ 11,647,618	\$ 11,550,318	\$ (97,300)	(0.8) %
State Appropriations	16,874,254	17,730,359	17,733,159	2,800	0.0 %
Grants & Contracts	938,172	974,687	974,687		
Sales & Service	14,203,579	13,884,240	13,884,240		
Other Sources	247,877	225,018	225,020	2	0.0 %
Total Revenues	\$ 43,767,008	\$ 44,461,922	\$ 44,367,424	\$ (94,498)	(0.2) %
Expenditures and Transfers					
Instruction	\$ 28,552,824	\$ 34,182,110	\$ 37,144,334	\$ 2,962,224	8.7 %
Research	3,109,348	3,441,204	3,421,690	(19,514)	(0.6) %
Public Service	176,603	92,332	95,477	3,145	3.4 %
Academic Support	5,626,476	5,088,311	5,322,390	234,079	4.6 %
Student Services					
Institutional Support	669,762	782,310	759,210	(23,100)	(3.0) %
Operation & Maintenance of Plant	2,994,867	2,945,340	2,427,854	(517,486)	(17.6) %
Scholarships & Fellowships	13,481	47,058	39,455	(7,603)	(16.2) %
Subtotal Expenditures	\$ 41,143,360	\$ 46,578,665	\$ 49,210,410	\$ 2,631,745	5.7 %
Mandatory Transfers	437,348				
Non-Mandatory Transfers	3,419,233	382,100	(1,827,327)	(2,209,427)	(578.2) %
Total Expenditures & Transfers	\$ 44,999,941	\$ 46,960,765	\$ 47,383,083	\$ 422,318	0.9 %
Fund Balance Addition/(Reduction)	\$ (1,232,934)	\$ (2,498,843)	\$ (3,015,659)		

Institute for Public Service Total

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015	FY 2016	FY 2016	CHANGE	
	ACTUALS	ORIGINAL	REVISED	ORIGINAL TO	REVISED
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 9,936,524	\$ 10,340,387	\$ 10,342,187	\$ 1,800	0.0 %
Grants & Contracts	321,566	219,397	219,397		
Sales & Service					
Other Sources	7,100,662	7,453,153	7,467,353	14,200	0.2 %
Total Revenues	<u>\$ 17,358,752</u>	<u>\$ 18,012,937</u>	<u>\$ 18,028,937</u>	<u>\$ 16,000</u>	<u>0.1 %</u>
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 15,032,667	\$ 15,610,888	\$ 15,548,217	\$ (62,671)	(0.4) %
Academic Support	262,964	272,027	277,673	5,646	2.1 %
Student Services					
Institutional Support	934,964	815,350	772,442	(42,908)	(5.3) %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 16,230,595</u>	<u>\$ 16,698,265</u>	<u>\$ 16,598,332</u>	<u>\$ (99,933)</u>	<u>(0.6) %</u>
Mandatory Transfers					
Non-Mandatory Transfers	1,076,037	1,208,526	1,458,526	250,000	20.7 %
Total Expenditures & Transfers	<u>\$ 17,306,632</u>	<u>\$ 17,906,791</u>	<u>\$ 18,056,858</u>	<u>\$ 150,067</u>	<u>0.8 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 52,120</u>	<u>\$ 106,146</u>	<u>\$ (27,921)</u>		

Institute for Public Service
FY 2016 Revised Budget Summary
Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 5,265,298	\$ 5,438,185	\$ 5,439,285	\$ 1,100	0.0 %
Grants & Contracts	301,450	191,622	191,622		
Sales & Service					
Other Sources	623,205	930,200	930,200		
Total Revenues	<u>\$ 6,189,953</u>	<u>\$ 6,560,007</u>	<u>\$ 6,561,107</u>	<u>\$ 1,100</u>	<u>0.0 %</u>
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 4,466,659	\$ 4,668,927	\$ 4,611,952	\$ (56,975)	(1.2) %
Academic Support					
Student Services					
Institutional Support	924,492	798,615	755,707	(42,908)	(5.4) %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 5,391,151</u>	<u>\$ 5,467,542</u>	<u>\$ 5,367,659</u>	<u>\$ (99,883)</u>	<u>(1.8) %</u>
Mandatory Transfers					
Non-Mandatory Transfers	803,828	1,038,533	1,238,533	200,000	19.3 %
Total Expenditures & Transfers	<u>\$ 6,194,979</u>	<u>\$ 6,506,075</u>	<u>\$ 6,606,192</u>	<u>\$ 100,117</u>	<u>1.5 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (5,026)</u>	<u>\$ 53,932</u>	<u>\$ (45,085)</u>		

Municipal Technical Advisory Service

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015		FY 2016		FY 2016	CHANGE	
	ACTUALS		ORIGINAL		REVISED	ORIGINAL TO	REVISED
						AMOUNT	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees							
State Appropriations	\$ 2,903,313	\$	3,039,051	\$	3,039,651	\$ 600	0.0 %
Grants & Contracts	20,116		27,775		27,775		
Sales & Service							
Other Sources	3,299,627		3,374,236		3,388,436	14,200	0.4 %
Total Revenues	\$ 6,223,056	\$	6,441,062	\$	6,455,862	\$ 14,800	0.2 %
Expenditures and Transfers							
Instruction							
Research							
Public Service	\$ 5,694,708	\$	6,006,119	\$	6,000,475	\$ (5,644)	(0.1) %
Academic Support	262,964		272,027		277,673	5,646	2.1 %
Student Services							
Institutional Support	6,155		8,900		8,900		
Operation & Maintenance of Plant							
Scholarships & Fellowships							
Subtotal Expenditures	\$ 5,963,827	\$	6,287,046	\$	6,287,048	\$ 2	0.0 %
Mandatory Transfers							
Non-Mandatory Transfers	254,675		86,721		136,721	50,000	57.7 %
Total Expenditures & Transfers	\$ 6,218,502	\$	6,373,767	\$	6,423,769	\$ 50,002	0.8 %
Fund Balance Addition/(Reduction)	\$ 4,554	\$	67,295	\$	32,093		

County Technical Assistance Service

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 1,767,913	\$ 1,863,151	\$ 1,863,251	\$ 100	0.0 %
Grants & Contracts					
Sales & Service					
Other Sources	3,177,830	3,148,717	3,148,717		
Total Revenues	\$ 4,945,743	\$ 5,011,868	\$ 5,011,968	\$ 100	0.0 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 4,871,300	\$ 4,935,842	\$ 4,935,790	\$ (52)	0.0 %
Academic Support					
Student Services					
Institutional Support	4,317	7,835	7,835		
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 4,875,617	\$ 4,943,677	\$ 4,943,625	\$ (52)	0.0 %
Mandatory Transfers					
Non-Mandatory Transfers	17,534	83,272	83,272		
Total Expenditures & Transfers	\$ 4,893,151	\$ 5,026,949	\$ 5,026,897	\$ (52)	0.0 %
Fund Balance Addition/(Reduction)	\$ 52,592	\$ (15,081)	\$ (14,929)		

System Administration

FY 2016 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2015 ACTUALS	FY 2016 ORIGINAL	FY 2016 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 4,794,038	\$ 4,994,417	\$ 4,995,217	\$ 800	0.0 %
Grants & Contracts					
Sales & Service					
Other Sources	18,981,510	17,662,153	17,666,635	4,482	0.0 %
Total Revenues	\$ 23,775,548	\$ 22,656,570	\$ 22,661,852	\$ 5,282	0.0 %
Expenditures and Transfers					
Instruction					
Research	\$ 239,983	\$ 250,000	\$ 250,000		
Public Service					
Academic Support					
Student Services					
Institutional Support	43,559,856	\$ 46,663,423	\$ 46,916,341	\$ 252,918	0.5 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 43,799,839	\$ 46,913,423	\$ 47,166,341	\$ 252,918	0.5 %
Mandatory Transfers	91,568	135,000	135,000		
Non-Mandatory Transfers	(23,112,344)	(24,391,853)	(24,474,630)	(82,777)	(0.3) %
Total Expenditures & Transfers	\$ 20,779,063	\$ 22,656,570	\$ 22,826,711	\$ 170,141	0.8 %
Fund Balance Addition/(Reduction)	\$ 2,996,484		\$ (164,859)		

The University of Tennessee ***FY 2015-16 Revised Budget Document***

Ron Maples, Interim Treasurer & Chief Financial Officer

System Budget and Finance Office

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We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the IRIS staff who contribute to the preparation of the University budget.

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