

AMENDMENT NUMBER 1 TO EMPLOYMENT AGREEMENT

This is Amendment Number 1 to the Employment Agreement between THE UNIVERSITY OF TENNESSEE ("University") and MATTHEW KREDICH ("Coach") that became effective on June 10, 2019, as amended by the Uniform Amendment on Contracting Authority and the Uniform Special Pandemic Amendment that each became effective on October 28, 2020. In consideration of the covenants contained in this Amendment Number 1, and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the parties agree as follows:

The University and Coach agree to extend the Term of the Employment Agreement by two (2) years. Accordingly, Article I, Section 1.2 is amended by deleting the date of "April 30, 2024" and substituting the date of "April 30, 2026."

Article II, Section 2.1 is amended by adding the following:

<u>Contract Year</u>	<u>Base Pay</u>
May 1, 2024 - April 30, 2025	\$217,000
May 1, 2025 - April 30, 2026	\$217,000

Article III, Section 3.1.2 is amended by deleting that section in its entirety and substituting the following:

Section 3.1.2. University Separation Payment. If the University terminates this Agreement without cause, then the University shall pay Coach a separation payment (the "University Separation Payment") in accordance with the following schedule:

<u>University Termination Date</u>	<u>University Separation Payment</u>
June 1, 2019 - April 30, 2023	\$400,000
May 1, 2023 - April 30, 2025	\$200,000
May 1, 2025 - April 30, 2026	Base Pay (prorated) that would have been owed to Coach for the remainder of the Term as of the University Termination Date

Article III, Section 3.3.2 is amended by deleting that section in its entirety and substituting the following:

Section 3.3.2 Coach Separation Payment and Separation Payment Schedule. If Coach terminates this Agreement without cause, then Coach (or a third party on Coach's behalf) shall pay the University a separation payment (the "Coach Separation Payment") in accordance with the following schedule:

Coach Termination Date

Coach Separation Payment

June 1, 2019 - April 30, 2023

\$200,000

May 1, 2023 - April 30, 2025

\$100,000

May 1, 2025 - April 30, 2026

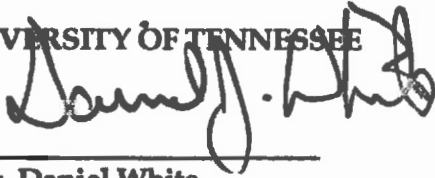
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Payment of the Coach Separation Payment shall be made to the University within forty-five (45) days of the Coach Termination Date.

Except as revised by this Amendment Number 1, the Employment Agreement, as previously amended by the Uniform Amendment on Contracting Authority and the Uniform Special Pandemic Amendment, remains in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Employment Agreement on the dates shown below.

THE UNIVERSITY OF TENNESSEE



By:

Dr. Daniel White
Vice Chancellor and
Director of Athletics
The University of Tennessee,
Knoxville

7/13/21
Date

MATTHEW KREDICH



Matthew Kredich

7/13/21
Date



Dr. Donde Plowman
Chancellor
The University of Tennessee,
Knoxville

7/14/2021
Date