



What does last-dollar mean? What will UT Promise cover?

Last-dollar programs consider any additional public funding or grants that the student is eligible for, like a federal Pell Grant. The amount of last-dollar funding that will cover the tuition and mandatory fees will vary from student to student as it will depend on other public funding for which the student is eligible.

UT Promise covers the last-dollar amount of tuition and mandatory fees. UT Promise does not pay for books or other post-secondary expenses, including, but not limited to, program of study fees (course fees/differential fees), late registration fees, housing fees, meal plan fees, etc.

Below is an example of how UT Promise will cover the last-dollar amount for three different students. These examples are based on an average of UT's campuses' tuition costs, but do not reflect actual costs:

	STUDENT 1	STUDENT 2	STUDENT 3
TUITION AND MANDATORY FEES	\$11,000	\$11,000	\$11,000
PROGRAM OF STUDY	\$600	\$0	\$0
HOPE	-\$4,000	-\$4,000	-\$4,000
PELL GRANT	-\$7,395	-\$5,000	-\$5,000
INSTITUTIONAL SCHOLARSHIP	\$0	-\$1,500	-\$2,000
TOTAL COST AFTER FINANCIAL AID	\$205	\$500	\$0
UT PROMISE	+\$1,000 (\$500/semester)	+\$1,000 (\$500/semester)	+\$1,000
STUDENT PAYS*	\$0	\$0	\$0

*Students will still be responsible for covering any costs beyond tuition and mandatory fees such as book expenses and room/board.