

Revised Budget Document

FY 2014 - 2015



THE UNIVERSITY *of* TENNESSEE

KNOXVILLE, CHATTANOOGA, MARTIN, TULLAHOMA, MEMPHIS

THE UNIVERSITY *of* TENNESSEE

University of Tennessee at Chattanooga

University of Tennessee, Knoxville

University of Tennessee at Martin

University of Tennessee Space Institute

University of Tennessee Health Science Center

Memphis Other Specialized Units

College of Medicine Units

Family Medicine Units

University of Tennessee Institute of Agriculture

Agricultural Experiment Station

Extension

College of Veterinary Medicine

University of Tennessee Institute for Public Service

Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

University of Tennessee System Administration

FY2015 REVISED BUDGET

THE UNIVERSITY OF TENNESSEE

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Message from the CFO

The FY 2015 revised operating budget reflects operating plans and financial projections as of October 31, 2014. The University develops a revised budget each fiscal year to adjust to the following changes that occur during the year after the original budget is adopted in June:

1. The university's original budget is developed before the end of the previous fiscal year and uses ***budgeted*** net assets as its starting point. The revised budget uses ***actual*** net assets as its starting point. In most years, this change in net assets is offset by an increase to non-recurring expenditure budgets.
2. State appropriations are adjusted in September, requiring minor adjustments in most years.
3. Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or fixed costs.

Revised total revenues are \$2.056 billion, a 0.3% increase over the original budget. Revised expenses total \$2.096 billion, a 4.5% increase. These revisions include all current funds: unrestricted educational and general (E&G) funds, restricted E&G funds, and auxiliary funds.

Unrestricted E&G funds finance the University's core operations. The revised unrestricted E&G revenue budget increased only \$4.8 million or 0.4%. It is common to see revenue adjustments in this range between original and revised budgets. Budgets for recurring unrestricted E&G expenditures and transfers showed

very little change, but total recurring and non-recurring expenditures and transfers are up \$44.4 million (3.6%), reflecting carry-overs of unspent non-recurring funds from FY 2014.

The revised budget unrestricted E&G beginning balance is \$39.0 million higher than original budget. These include one-time funds that were budgeted to be spent in FY 2014 that have been carried over to be spent in FY 2015 and a modest reserve used to absorb year-to-year fluctuations. Campuses and institutes are using these one-time funds to upgrade technology in classrooms, fund energy efficiency projects, and address critical maintenance needs; prudent one-time investments that increase capacity and improve long-term effectiveness and efficiency.

Revenue and expenditure data for each operating unit is provided in this budget document. Also included is information on athletics and auxiliary budgets. A separate publication containing detailed supporting schedules is available in electronic format.

Respectfully,



Charles M. Peccolo
Treasurer and Chief Financial Officer

*"THE FY 2015
EDUCATIONAL
AND GENERAL
(E&G) AND
AUXILIARY
ENTERPRISES
REVISED
BUDGETS ARE
BALANCED AND
WITHIN
AVAILABLE
RESOURCES."*

FY 2015 Quick Facts

Enrollment (Fall 2014)	49,098
Total Revenues	\$2.056B
Positions	14,975
Capital Maintenance	\$ 39.4M

Unrestricted E&G Funds

Unrestricted E&G Revenues	\$1.235B
State Appropriations	\$474.3M
<i>% of Revenues</i>	38.4%
Tuition & Fees	\$609.3M
<i>% of Revenues</i>	49.3%
Salaries & Benefits	\$856.5M
<i>% of Expenditures</i>	64.7%

Overview

The University of Tennessee FY 2015 revised budget revenues total \$2.056 billion: \$1.235 billion in unrestricted educational and general (E&G), \$617.2 million in restricted E&G funds and \$203.3 million in auxiliary funds. This is a 0.3% increase from the FY 2015 original budget. A change of this magnitude is typical for the annual revised budget and reflects no material changes to plans or operations for FY 2015. The adjustments ensure that our revised expenditure and transfer budgets for FY 2015 remain within available resources.

TOTAL REVENUE

(\$ millions)

Revenue Source	FY2015 Original	FY2015 Revised	Change	
Unrestricted E&G	\$ 1,230.3	\$ 1,235.1	\$ 4.8	0.4 %
Restricted E&G	615.2	617.2	2.0	0.3 %
Auxiliaries	203.1	203.3	0.2	0.1 %
Total	\$ 2,048.6	\$ 2,055.5	\$ 6.9	0.3 %

Amounts may not add due to rounding.

Unrestricted education and general funds (Unrestricted E&G) support the core operations of the university: instruction, research, public service, academic support, student services, institutional support, facilities operations and maintenance, and scholarships and fellowships. They are funded primarily through tuition and student fees, state appropriations, and other sources including grants and contracts, federal and local appropriations, sales and services, investment income, and endowment distributions.

Restricted funds must be used in accordance with purposes established by an external party; primarily grants, contracts, gifts and endowments. Auxiliaries are self-supporting enterprises which furnish services to students, faculty, and staff such as housing, bookstores, food service and UTK athletics.

FY2015 REVISED BUDGET

Unrestricted E&G Revenues

Unrestricted E&G Revenue Summary

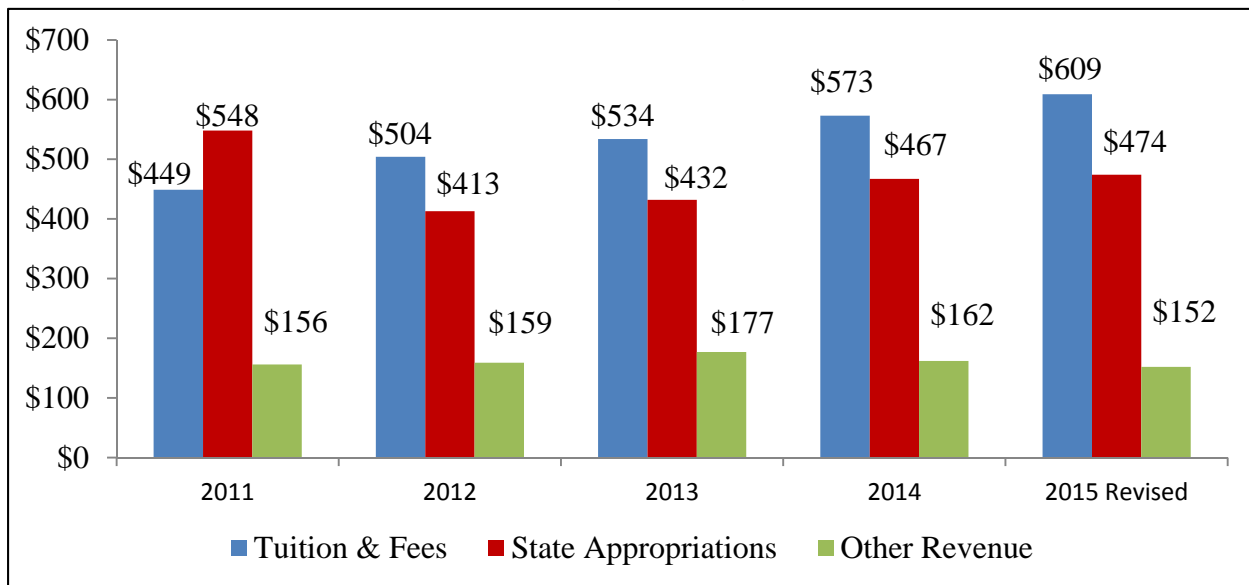
Revenue Source	FY2015 Original	FY 2015 Revised	Change	
Tuition & Fees	\$ 607,115,225	\$ 609,276,522	\$ 2,161,297	0.4 %
State Appropriations	474,164,712	474,281,512	116,800	0.0 %
Other Revenues	149,026,033	151,506,607	2,480,574	1.7 %
Total E&G Revenues	\$ 1,230,305,970	\$ 1,235,064,641	\$ 4,758,671	0.4 %

Revenues may not add due to the rounding.

FY 2015 unrestricted E&G revenues are \$4.8 million higher than the original budget. Tuition and fee revenue budgets were adjusted up 0.4% based on actual enrollments. State appropriation budgets are essentially unchanged. Other revenues are up 1.7% and are discussed more fully below. These kinds of minor adjustments to budgeted revenues are routinely reflected in the University's revised budget.

Unrestricted E&G Revenue History

(\$ millions)



Trends in state appropriations and tuition and fees are critical to the core operations of the university. Their share of total revenues changed very little over recent years - 86.5% in FY 2011 compared to 87.7% in FY 2015. The most striking trend is the reversed relationship between the two. In FY 2011, appropriations exceeded tuition and fees by nearly \$100 million. In FY 2015, tuition and fees exceed appropriations by \$135 million.

FY2015 REVISED BUDGET

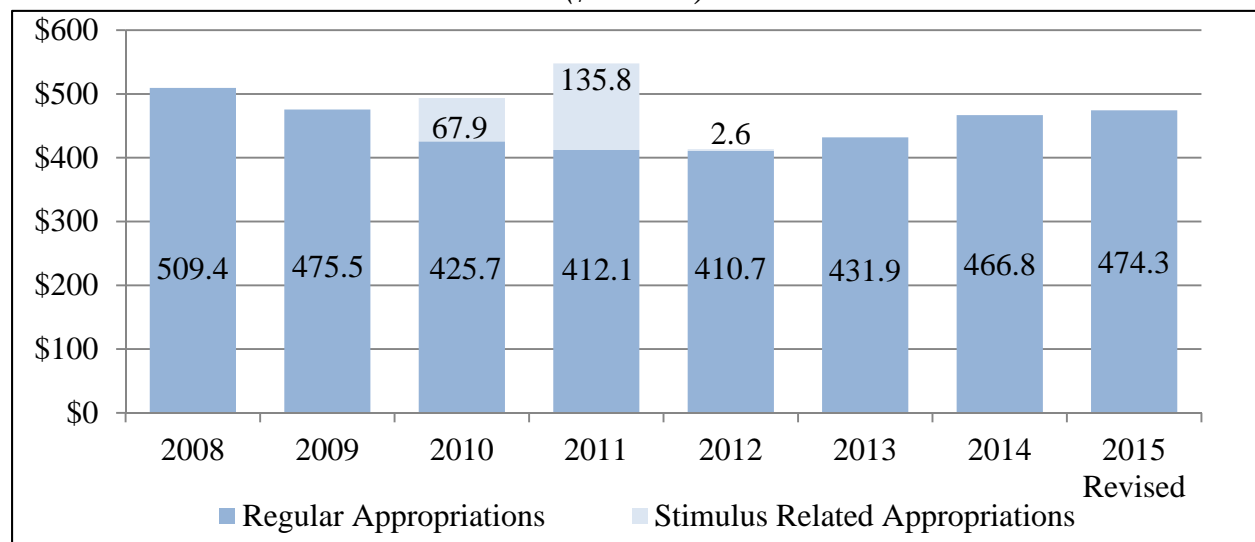
Change in Unrestricted E&G State Appropriations

Adjustments	Base (Recurring)	Non-Recurring	Total
FY 2015 Original Budget	\$ 472,465,835	\$ 1,698,877	\$ 474,164,712
Fee Waiver Estimate Adjustment		123,600	123,600
Claims Adjustments	(46,800)		(46,800)
Feasibility Study (UTK)		40,000	40,000
FY 2015 Revised Budget	\$ 472,419,035	\$ 1,862,477	\$474,281,512

Minor adjustments to state appropriations include claims premiums (-\$46,800), partial funding for state-mandated fee waivers (\$123,600), and one-time funds for an economic feasibility study to be conducted by UTK's Howard Baker Center for Public Policy.

Unrestricted E&G State Appropriations

(\$ millions)



- (1) Does not include appropriations restricted for Centers of Excellence & Governor's Chairs.
- (2) Stimulus related appropriations include federal ARRA funding, MOE appropriations, and regular non-recurring state funds used to replace 2011 ARRA.

The long-term trend in appropriations has been, and continues to be, the most significant financial challenge facing UT. Current appropriations are lower than the all-time high in FY 2008. The gradual growth seen since FY 2012 reflects routine adjustments that partially fund increased costs for insurance premiums, retirement plans, and periodic state-funded salary plans, as well as outcome productivity gains calculated by the state's formula funding model. This has not restored any of the \$125 million in recurring reductions to UT's base appropriations made from FY 2009 to FY 2013. Planning over the previous five years focused on how to respond in the near term. Planning has now shifted to explore how UT can restructure its business model for the long-term.

FY2015 REVISED BUDGET

Tuition and Fee Revenues

Fee Type	FY15 Original	FY15 Revised	Change	
In-State Maintenance Fees	\$ 434,830,280	\$ 435,318,440	\$ 488,160	0.1 %
Non-Resident Fees & Tuition	66,825,156	66,993,344	168,188	0.3 %
Program and Service Fees	59,941,385	60,458,806	517,421	0.9 %
Extension Enrollment Fees	7,501,917	7,501,917	0	0.0 %
Other Student Fees	38,016,487	39,004,015	987,528	2.6 %
Total Tuition and Fees	\$ 607,115,225	\$ 609,276,522	\$ 2,161,297	0.4 %

Tuition and fee budgets increased only 0.4% from Original Budget, reflecting minor refinements to projected enrollments and revised expectations for various student fees, such as course and lab fees.

Other Revenues

Revenue Source	FY15 Original	FY15 Revised	Change	
Grants & Contracts	\$ 44,190,219	\$ 44,300,586	\$ 110,367	0.2 %
Sales & Services	52,458,151	53,748,933	1,290,782	2.5 %
Other Sources	52,377,663	53,457,088	1,079,425	2.1 %
Total Revenues	\$ 149,026,033	\$ 151,506,607	\$ 2,480,574	1.7 %

There is little change in budgeted revenues from other sources. Sales and service revenue budgets were adjusted up by 2.5%. These are sales from operations that generally provide services to the public (this does not include auxiliary enterprises, which typically provide services to faculty, staff, and students). Examples include medical clinics, 4-H camps, theaters, child development centers, training programs, sales of agricultural products, and sports camps.

Grant and contract revenues are up 0.2%. These revenues are the portion of payments from grant and contract sponsors allocated to cover general facilities and administration costs incurred to support grant and contract programs.

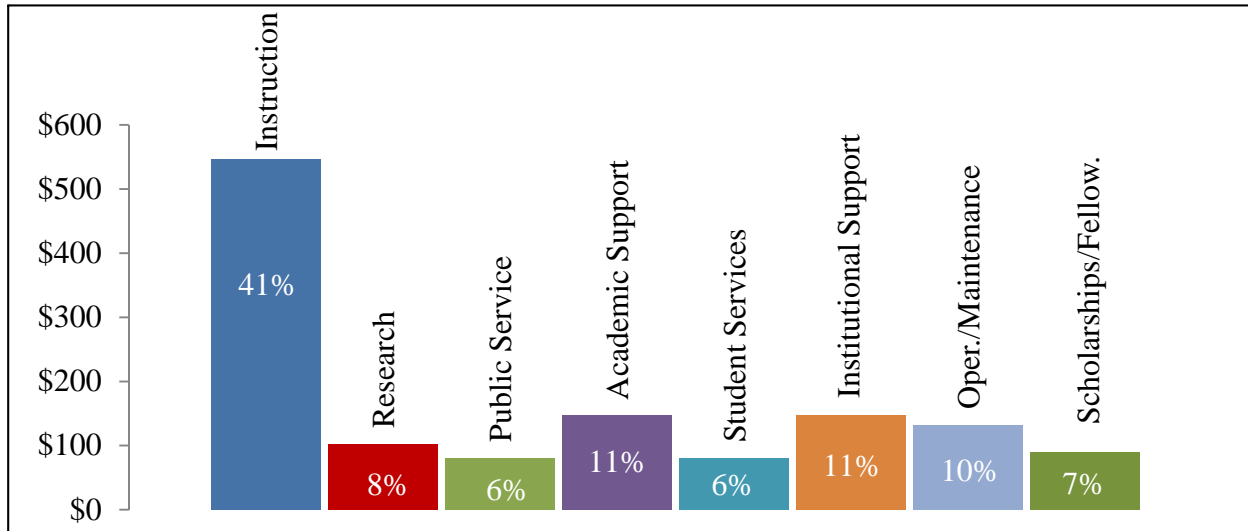
The revised budget for other miscellaneous revenues is up 2.1%. These include revenue sources such as interest earnings, conference revenues, federal appropriations (Smith-Lever, Hatch), local appropriations, UT-Battelle management fees, trademark licensing revenues, unrestricted gifts, and unrestricted endowment earnings.

FY2015 REVISED BUDGET

Unrestricted E&G Expenditures

Unrestricted E&G Expenditures by Function

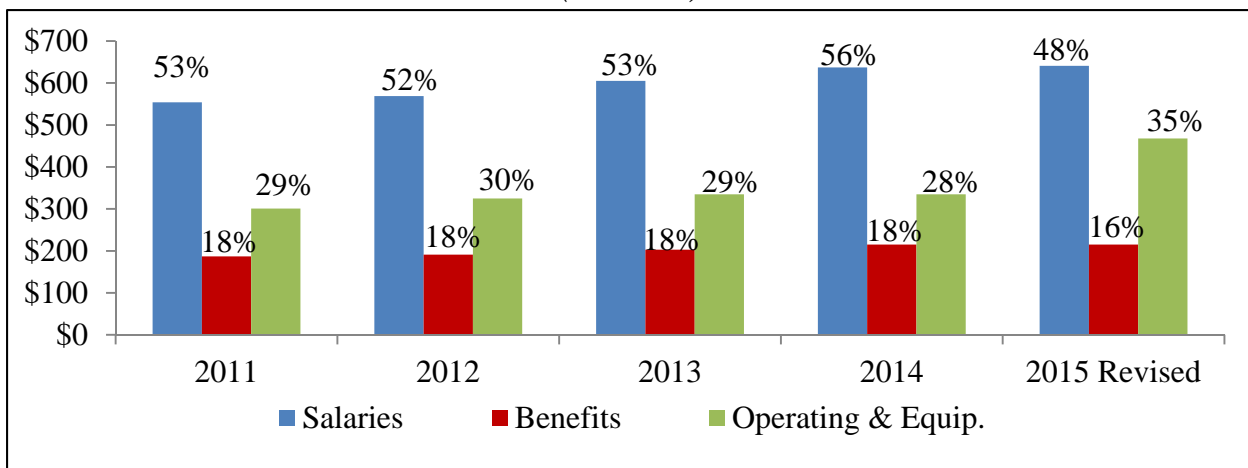
(\$ millions)



Unrestricted E&G expenditures are budgeted at \$1,323.5 million among the eight functional areas shown in the chart above. Instruction accounts for over 40%. Unrestricted E&G budgets for research do not include funds from restricted grants, contracts, gifts, and endowments. Institutional Support and Operation & Maintenance of Physical Plant support all operations, including those funded through restricted and auxiliary funds.

Unrestricted E&G Expenditures by Natural Classification

(\$ millions)



Over five years, each major expense category has grown gradually. The jump in Operating & Equipment for FY 2015 reflects non-recurring funds, which are discussed in the following pages.

FY2015 REVISED BUDGET

Unrestricted E&G Expenditures by Functional Category

Functional Category	FY 2015 Original	FY 2015 Revised	Change Amount	Change %
Instruction	\$ 531,510,941	\$ 546,132,992	\$ 14,622,051	2.8 %
Research	70,683,096	101,723,608	31,040,512	43.9 %
Public Service	71,415,142	80,570,121	9,154,979	12.8 %
Academic Support	132,809,206	147,306,378	14,497,172	10.9 %
Student Services	77,859,611	79,786,388	1,926,777	2.5 %
Institutional Support	132,567,485	146,646,123	14,078,638	10.6 %
Operation & Maint.of Plant	130,334,008	131,546,171	1,212,163	0.9 %
Scholarships and Fellowships	87,972,283	89,823,800	1,851,517	2.1 %
Total E&G Expenditures	\$ 1,235,151,772	\$ 1,323,535,581	\$ 88,383,809	7.2 %
Transfers	(1,791,130)	(45,789,949)	(43,998,819)	-2,457%
Expenditures & Transfers	\$ 1,233,360,642	\$ 1,277,745,632	\$ 44,384,990	3.6 %

Amounts may not add due to rounding.

Budgeted expenditures increased \$88.4 million. This increase is funded by transfers of \$44.0 million, an increase in the beginning fund balance of \$39.0 million, and a small increase in revenues. The increase was allocated through campus and institute budgeting procedures to over 1,400 non-recurring projects and programs such as facility maintenance, equipment replacements, faculty start-up packages, bridge funding for research operations, lab upgrades, faculty incentives, campus improvements, energy conservation projects, and IT infrastructure. Unused non-recurring funds will be carried forward to FY 2016 for use on similar non-recurring projects and improvements in the future.

The large increase in research is typical since a good portion of these increases come from non-recurring facilities and administration recoveries generated in previous years by research grants and contracts. Budgets for public service, academic support, and institutional support also have significant increases for non-recurring expenditures.

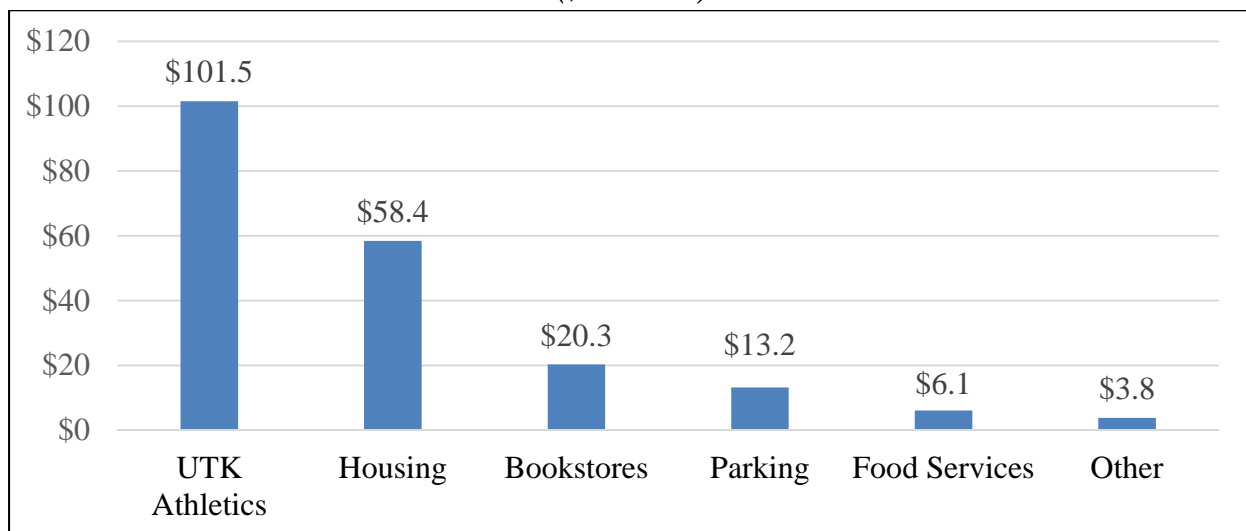
FY2015 REVISED BUDGET

Auxiliary Enterprises

Auxiliary enterprises furnish services to students, faculty, and staff. Each auxiliary enterprise is self-funded through sales, fees, and private gifts. These stand-alone operations include housing, food services, bookstores, parking, and other miscellaneous operations. It also includes UTK athletics since it is a self-supporting operation. (The athletic programs at Chattanooga and Martin are included in unrestricted E&G funds.)

Revised budget auxiliary revenues are \$203.3 million, an increase of \$195,213 over original budget. This is offset by a \$195,213 net increase in budgeted expenditures and transfers.

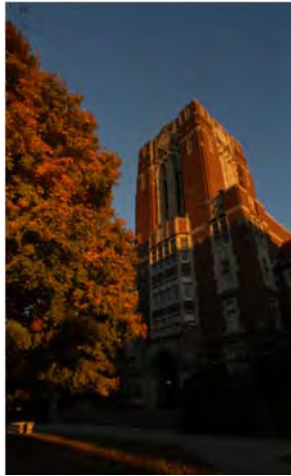
Auxiliary Revenues by Enterprise
(\$ millions)



Auxiliary Fund Summary

Revenues, Expenditures, and Transfers	FY 2015 Original	FY 2015 Revised	Change	
Revenues	\$203,083,436	\$203,278,649	\$195,213	0.1 %
Expenditures	155,176,263	155,399,637	223,374	0.1 %
Transfers	47,907,173	47,879,012	(28,161)	-0.1 %
Total Expenditures and Transfers	\$203,083,436	\$203,278,649	\$195,213	0.1 %

FY2015 REVISED BUDGET



Unrestricted Net Assets

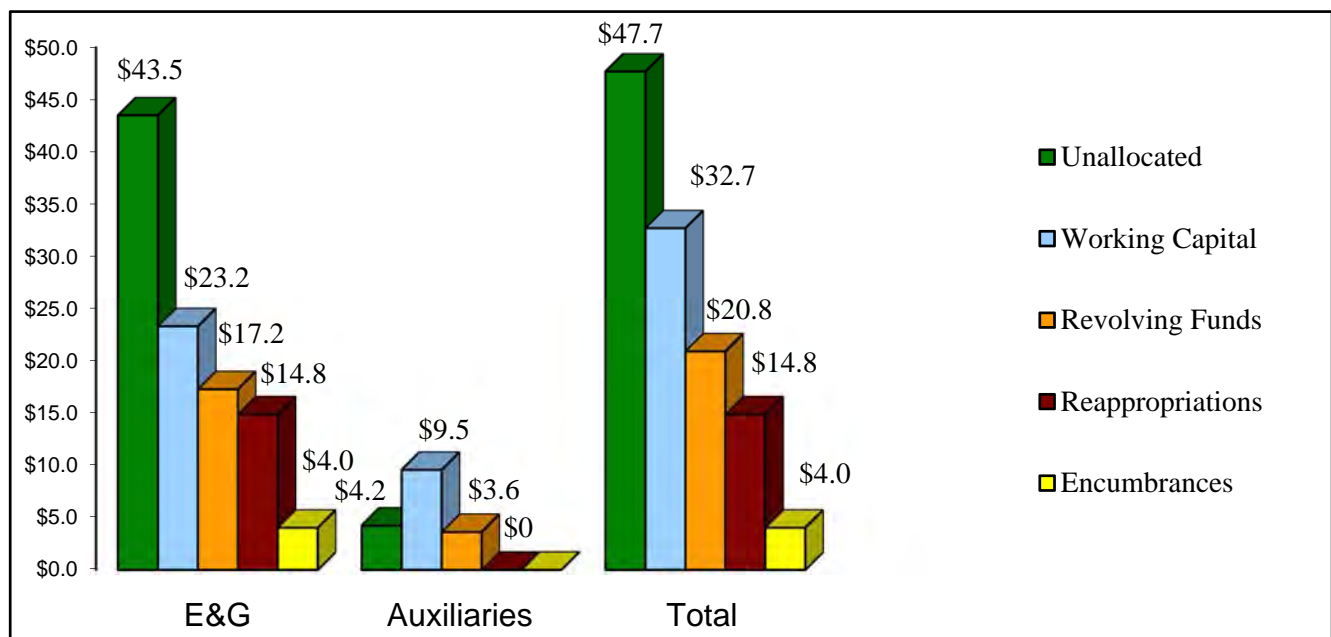
The University's practice is to maintain 2-5 percent of unrestricted educational and general (E&G) expenditures and 3-5 percent of unrestricted auxiliary enterprise funds in its unallocated fund balance as a "rainy day" fund. It is needed in case of a downturn in enrollment, sharp decline in appropriations, or other situations that cause expenditures to exceed available revenues to provide short-term funding while adjustments are made to bring the budget back into balance.

Encumbrances are funds carried over from the previous fiscal year for purchases and commitments that were not received before the close of the fiscal year. These funds are budgeted in the appropriate expenditure accounts as the items or services are received. Reappropriations are funds reserved from FY 2014 for allocation to specific programs and initiatives in FY 2015 or in subsequent fiscal years.

The FY 2015 revised budget projects a June 30, 2015 unrestricted E&G unallocated fund balance of \$43.5 million, or 3.41% of expenditures and transfers. The unrestricted auxiliary enterprises unallocated balance is \$4.2 million, 2.09% of expenditures and transfers. The total unallocated balance projected for June 30, 2015 is \$47.7 million, which is 3.23% of expenditures and transfers.

FY 2015 Revised Budget Unrestricted Net Assets

(\$ millions)



\$43.5 million
3.41%

\$4.2 million
2.09%

\$47.7 million
3.23%

Unallocated Balance
% of Expenditures & Transfers

FY2015 REVISED BUDGET

Recommendation

The FY 2015 Educational and General (E&G) and Auxiliary Enterprises revised budgets are balanced and within available resources. The Revised Budget complies with all applicable policies and guidelines. The following action by the Board of Trustees is recommended:

1. The FY 2015 revised budget be approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2015 appropriations or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. The Board of Trustees expressly authorizes the campus, institute, and unit administrations, in response to budget reductions or a budgetary shortfall, to implement mandatory furloughs without pay, reduction of time worked, across-the-board salary reductions, and similar salary-related measures during FY 2015, subject to approval by the Executive and Compensation Committee, the President, and the Treasurer and Chief Financial Officer in consultation with the General Counsel and Human Resources.
3. Any remaining balance of Net Assets may be considered as reserve for contingencies to be used for:
 - a) Employing additional staff where enrollments and reorganization requirements warrant;
 - b) Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
 - c) Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
 - d) Improving physical facilities as opportunities arise;
 - e) Mandated cost increases; and
 - f) State impoundment of funds or appropriations rescission during the budget year.

FY2015 REVISED BUDGET

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	Total University of Tennessee System	29
	Chattanooga	30
	Knoxville	31
	Martin	32
	Space Institute	33
	Health Science Center (Total, MOSU, COMU, FMU)	34
	Institute of Agriculture (Total, Experiment Station, Extension, Vet Med)	38
	Institute for Public Service (Total, IPS, MTAS, CTAS)	42
	System Administration	46

The University of Tennessee

FY 2015 Revised Budget

Unrestricted & Restricted Funds

Unrestricted & Restricted Revenues (\$millions)

Chattanooga	\$210.8
Knoxville	1,013.0
Martin	140.5
Space Institute	11.2
Health Science Center	459.3
Institute of Agriculture	170.6
Inst. for Public Service	21.7
System Administration	<u>28.2</u>
TOTAL	\$2,055.5

Fall 2014 Headcount Enrollment

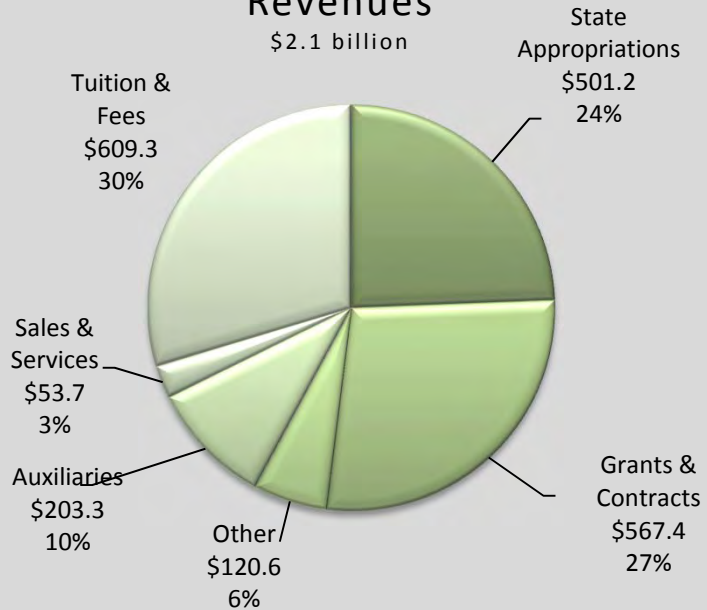
Knoxville	26,923
Chattanooga	11,670
Martin	7,042
Health Science Center	2,976
Vet Med	357
Space Institute	<u>130</u>
TOTAL	49,098

FTE Positions (Unrestricted & Restricted) October 31, 2014

Faculty	4,173
Administrative	833
Professional	3,945
Cler/Tech/Maint	<u>6,024</u>
TOTAL	14,975

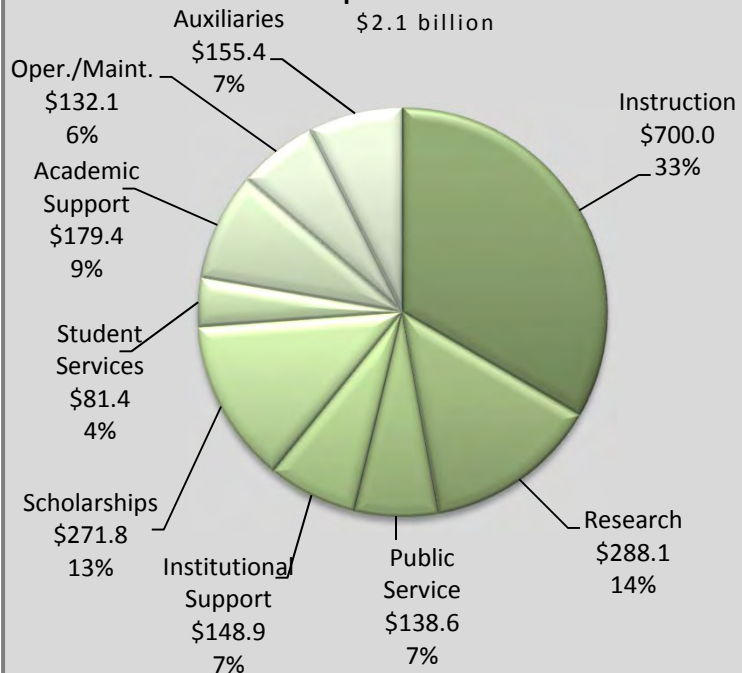
Revenues

\$2.1 billion



Expenditures

\$2.1 billion



The University of Tennessee

FY 2015 Revised Budget

Unrestricted E&G Funds

Current Fund Revenues (\$millions)

Chattanooga	\$143.1
Knoxville	578.8
Martin	92.3
Space Institute	9.6
Health Science Center	246.2
Institute of Agriculture	126.7
Inst. for Public Service	17.1
System Administration	<u>21.4</u>
TOTAL	\$1,235.1

Fall 2014 Headcount Enrollment

Knoxville	26,923
Chattanooga	11,670
Martin	7,042
Health Science Center	2,976
Vet Med	357
Space Institute	<u>130</u>
TOTAL	49,098

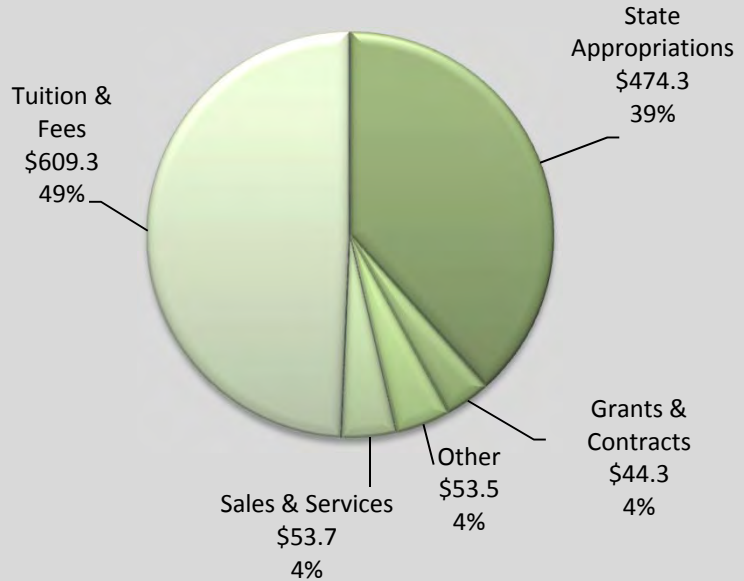
FTE Positions (Unrestricted E&G)

October 31, 2014

Faculty	3,237
Administrative	688
Professional	2,017
Cler/Tech/Maint	<u>3,888</u>
TOTAL	9,830

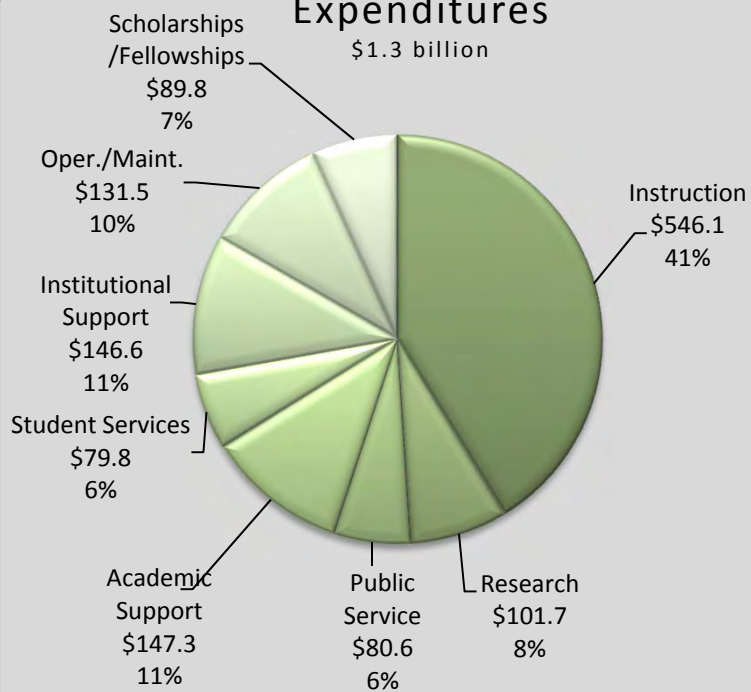
Revenues

\$1.2 billion



Expenditures

\$1.3 billion



University of Tennessee System
FY 2015 Revised State Appropriations Summary
Unrestricted Current Funds (Educational and General)

	FY 2014 ACTUAL	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				Amount	%
STATE APPROPRIATIONS					
Chattanooga	\$ 37,467,181	\$ 38,443,181	\$ 38,456,781	\$ 13,600	- %
Knoxville	177,568,343	182,161,643	182,317,943	156,300	0.1 %
Martin	26,359,667	27,013,167	27,036,367	23,200	0.1 %
Space Institute	7,995,412	8,011,212	8,015,212	4,000	- %
Health Science Center					
<i>Memphis Other Specialized Units</i>	\$ 71,883,051	\$ 72,438,940	\$ 72,430,740	\$ (108,600)	(0.2) %
<i>College of Medicine Units</i>	\$ 47,116,500	\$ 47,116,500	\$ 47,007,900	7,400	0.1
<i>Family Medicine Units</i>	10,470,800	10,510,600	10,518,000	(8,200)	- %
Subtotal Health Science Center	\$ 129,470,351	\$ 130,066,040	\$ 129,956,640	\$ (109,400)	(0.1) %
Agricultural Units					
<i>Agricultural Experiment Station</i>	\$ 25,579,486	\$ 25,692,086	\$ 25,698,486	\$ 6,400	- %
<i>Extension</i>	30,987,767	31,165,967	31,195,267	29,300	0.1 %
<i>College of Veterinary Medicine</i>	16,796,354	16,877,654	16,874,254	(3,400)	- %
Subtotal Agricultural Units	\$ 73,363,607	\$ 73,735,707	\$ 73,768,007	\$ 32,300	- %
Public Service Units					
<i>Institute for Public Service</i>	\$ 5,249,898	\$ 5,267,698	\$ 5,265,298	\$ (2,400)	- %
<i>Municipal Technical Advisory Service</i>	2,892,013	2,903,713	2,903,313	(400)	- %
<i>County Technical Assistance Service</i>	1,758,013	1,768,113	1,767,913	(200)	- %
Subtotal Public Service Units	\$ 9,899,924	\$ 9,939,524	\$ 9,936,524	\$ (3,000)	- %
System Administration	4,721,538	4,794,238	4,794,038	(200)	- %
State Appropriations	\$ 466,846,023	\$ 474,164,712	\$ 474,281,512	\$ 116,800	- %

State Appropriations for Centers of Excellence and Research Initiatives are allocated to restricted accounts and is not included in this schedule.

State appropriations for UTHSC-MOSU in the amount of \$1,068,888 is allocated to the restricted Mouse Genome Consortium and is not included in this schedule.

State Appropriations for the year 2 non-recurring \$3.0 million in matching funds by St. Jude's for pediatric physicians is allocated to restricted funds and is not included in this schedule.

University of Tennessee System

State Appropriations Five Year History

Unrestricted Current Funds (Educational and General)

	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 REVISED	CHANGE FY 2011 TO FY 2015		
						AMOUNT	%	
STATE APPROPRIATIONS								
Chattanooga	\$ 48,591,279	\$ 35,088,738	\$ 35,523,864	\$ 37,467,181	\$ 38,456,781	\$ (10,134,498)	(20.9) %	
Knoxville	226,416,954	147,947,704	156,439,550	177,568,343	182,317,943	(44,099,011)	(19.5) %	
Martin	35,319,979	25,195,511	26,186,217	26,359,667	27,036,367	(8,283,612)	(23.5) %	
Space Institute	9,013,601	7,392,569	7,700,101	7,995,412	8,015,212	(998,389)	(11.1) %	
Health Science Center								
<i>Memphis Other Specialized Units</i>	\$ 77,546,026	\$ 64,831,856	\$ 67,383,999	\$ 71,883,051	\$ 72,430,740	\$ (5,115,286)	(6.6) %	
<i>College of Medicine Units</i>	51,848,114	44,093,363	44,934,400	47,116,500	47,007,900	(4,840,214)	(9.3) %	
<i>Family Medicine Units</i>	11,096,225	9,386,338	9,882,100	10,470,800	10,518,000	(578,225)	(5.2) %	
Subtotal Health Science Center	\$ 140,490,364	\$ 118,311,558	\$ 122,200,499	\$ 129,470,351	\$ 129,956,640	\$ (10,533,724)	(7.5) %	
Agricultural Units								
<i>Agricultural Experiment Station</i>	\$ 25,635,108	\$ 23,333,760	\$ 24,480,573	\$ 25,579,486	\$ 25,698,486	\$ 63,378	0.2 %	
<i>Extension</i>	31,082,557	28,160,380	29,580,016	30,987,767	31,195,267	112,710	0.4 %	
<i>Veterinary Medicine</i>	17,416,903	14,823,603	15,720,772	16,796,354	16,874,254	(542,649)	(3.1) %	
Subtotal Agricultural Units	\$ 74,134,568	\$ 66,317,743	\$ 69,781,361	\$ 73,363,607	\$ 73,768,007	\$ (366,561)	(0.5) %	
Public Service Units								
<i>Institute for Public Service</i>	\$ 4,920,285	\$ 4,368,582	\$ 5,058,459	\$ 5,249,898	\$ 5,265,298	\$ 345,013	7.0 %	
<i>Municipal Technical Advisory Service</i>	2,925,338	2,571,285	2,737,969	2,892,013	2,903,313	(22,025)	(0.8) %	
<i>County Technical Assistance Service</i>	1,708,028	1,534,985	1,650,969	1,758,013	1,767,913	59,885	3.5 %	
Subtotal Public Service Units	\$ 9,553,651	\$ 8,474,852	\$ 9,447,397	\$ 9,899,924	\$ 9,936,524	\$ 382,873	4.0 %	
System Administration	4,384,283	4,614,770	4,571,278	4,721,538	4,794,038	409,755	9.3 %	
Total State Appropriations	\$ 547,904,679	\$ 413,343,445	\$ 431,850,267	\$ 466,846,023	\$ 474,281,512	\$ (73,623,167)	(13.4) %	

University of Tennessee System
FY 2015 Revised State Appropriations Summary
Access & Diversity (Educational and General)

	FY 2014 ACTUAL	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				Amount	%
STATE APPROPRIATIONS (Access & Diversity)					
Chattanooga	\$ 648,281	\$ 648,281	\$ 648,281		
Knoxville	2,270,343	2,270,343	2,270,343		
Martin	547,167	547,167	547,167		
Space Institute	86,512	86,512	86,512		
Health Science Center					
<i>Memphis Other Specialized Units</i>	\$ 1,504,028	\$ 1,504,028	\$ 1,504,028		
<i>College of Medicine Units</i>					
<i>Family Medicine Units</i>					
Subtotal Health Science Center	\$ 1,504,028	\$ 1,504,028	\$ 1,504,028		
Agricultural Units					
<i>Agricultural Experiment Station</i>	\$ 111,186	\$ 111,186	\$ 111,186		
<i>Extension</i>	108,667	108,667	108,667		
<i>College of Veterinary Medicine</i>	318,954	318,954	318,954		
Subtotal Agricultural Units	\$ 538,807	\$ 538,807	\$ 538,807		
Public Service Units					
<i>Institute for Public Service</i>	\$ 13,898	\$ 13,898	\$ 13,898		
<i>Municipal Technical Advisory Service</i>	1,813	1,813	1,813		
<i>County Technical Assistance Service</i>	1,813	1,813	1,813		
Subtotal Public Service Units	\$ 17,524	\$ 17,524	\$ 17,524		
System Administration	76,238	76,238	76,238		
Total State Appropriations - Access & Diversity	\$ 5,688,900	\$ 5,688,900	\$ 5,688,900		

University of Tennessee System

Educational and General Unrestricted Net Assets

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
FY 2012-13 ACTUAL									
Estimated Net Assets at Beginning of Year	\$ 145,893,226	\$ 8,567,727	\$ 28,852,251	\$ 9,257,572	\$ 511,437	\$ 51,258,134	\$ 19,826,910	\$ 1,449,693	\$ 26,169,502
Operating Funds									
Revenue	\$ 1,143,156,781	127,974,032	513,650,550	86,575,908	9,750,584	247,913,602	122,561,132	\$ 16,450,311	18,280,662
Less: Expenditures and Transfers	(1,131,358,644)	(128,023,972)	(516,116,447)	(87,306,819)	(9,755,043)	(230,745,771)	(119,573,183)	(16,806,725)	(23,030,684)
Carryover Funds To/(From) Net Assets	\$ 11,798,137	\$ (49,940)	\$ (2,465,897)	\$ (730,911)	\$ (4,459)	\$ 17,167,831	\$ 2,987,949	\$ (356,414)	\$ (4,750,022)
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 25,696,185	\$ 2,815,312	\$ 6,116,269	\$ 1,356,161	\$ 30,821	\$ 5,850,208	\$ 5,564,625	\$ 70,685	\$ 3,892,104
Revolving Funds	18,079,674		459,848			2,182,042			15,437,784
Encumbrances	5,994,570	2,474	1,750,075	414,347		2,504,881	1,322,793		
Unexpended Gifts									
Reserve for Reappropriations	65,483,404			3,000,000		48,724,440	12,210,000		1,198,964
Total Allocated Net Assets	115,253,833	2,817,786	8,326,192	4,770,508	30,821	59,261,571	19,097,418	420,685	20,528,852
UNALLOCATED									
Total Net Assets	\$ 42,437,530	\$ 5,700,000	\$ 18,060,163	\$ 3,756,153	\$ 476,157	\$ 9,164,394	\$ 3,717,441	\$ 672,594	\$ 890,628
Percent Unallocated of Expend. & Transfers *	3.75%	4.45%	3.50%	4.30%	4.88%	3.97%	3.11%	4.00%	2.50%
FY 2013-14 ACTUAL									
Estimated Net Assets at Beginning of Year	\$ 157,691,363	\$ 8,517,786	\$ 26,386,355	\$ 8,526,661	\$ 506,978	\$ 68,425,965	\$ 22,814,859	\$ 1,093,279	\$ 21,419,480
Operating Funds									
Revenue	\$ 1,202,493,370	\$ 137,762,775	\$ 557,023,838	\$ 87,843,576	\$ 9,651,402	\$ 244,224,676	\$ 125,194,525	\$ 17,322,479	\$ 23,470,099
Less: Expenditures and Transfers	(1,214,787,204)	(137,241,778)	(556,228,102)	(88,313,526)	(9,930,593)	(250,586,667)	(130,658,769)	(17,242,328)	(24,585,441)
Carryover Funds To/(From) Net Assets	\$ (12,293,834)	\$ 520,997	\$ 795,736	\$ (469,950)	\$ (279,191)	\$ (6,361,991)	\$ (5,464,245)	\$ 80,151	\$ (1,115,342)
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 23,355,696	\$ 2,938,783	\$ 6,705,965	\$ 2,119,923	\$ 24,118	\$ 6,437,674	\$ 1,049,159	\$ 116,317	\$ 3,963,757
Revolving Funds	17,215,728		450,569			1,977,742			14,787,416
Encumbrances	5,337,549		1,689,347	122,492		2,284,203	1,241,507		
Unexpended Gifts	254,994								254,994
Reserve for Reappropriations	54,909,483			2,000,000		41,125,000	10,851,466	\$ 400,000	533,017
Total Allocated Net Assets	\$ 101,073,449	\$ 2,938,783	\$ 8,845,881	\$ 4,242,415	\$ 24,118	\$ 51,824,620	\$ 13,142,132	\$ 516,317	\$ 19,539,184
UNALLOCATED									
Total Net Assets	\$ 44,324,078	\$ 6,100,001	\$ 18,336,210	\$ 3,814,296	\$ 203,669	\$ 10,239,353	\$ 4,208,481	\$ 657,115	\$ 764,953
Percent Unallocated of Expend. & Transfers *	3.65%	4.44%	3.30%	4.32%	2.05%	4.09%	3.22%	3.81%	3.11%
FY 2014-15 REVISED BUDGET									
Estimated Net Assets at Beginning of Year	\$ 145,397,527	\$ 9,038,783	\$ 27,182,091	\$ 8,056,711	\$ 227,787	\$ 62,063,973	\$ 17,350,613	\$ 1,173,432	\$ 20,304,137
Operating Funds									
Revenue	\$ 1,235,064,641	\$ 143,085,378	\$ 578,766,711	\$ 92,264,257	\$ 9,575,205	\$ 246,219,012	\$ 126,729,107	\$ 17,068,780	\$ 21,356,191
Less: Expenditures and Transfers	(1,277,745,632)	(143,018,798)	(578,766,711)	(92,264,257)	(9,575,205)	(278,367,125)	(137,090,157)	(17,165,545)	(21,497,834)
Carryover Funds To/(From) Net Assets	\$ (42,680,991)	\$ 66,580	\$ -	\$ -	\$ -	\$ (32,148,113)	\$ (10,361,050)	\$ (96,765)	\$ (141,643)
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 23,239,378	\$ 2,938,783	\$ 6,705,965	\$ 2,119,923	\$ 24,118	\$ 6,437,674	\$ 1,049,158		\$ 3,963,757
Revolving Funds	17,215,727		450,569			1,977,742			14,787,416
Encumbrances	4,007,205		1,689,347	122,492		953,859	1,241,507		
Unexpended Gifts	254,994								254,994
Reserve for Reappropriations	14,767,235			2,500,000		11,622,230		\$ 400,000	245,005
Total Allocated Net Assets	\$ 59,484,539	\$ 2,938,783	\$ 8,845,881	\$ 4,742,415	\$ 24,118	\$ 20,991,505	\$ 2,290,665	\$ 400,000	\$ 19,251,172
UNALLOCATED									
Total Net Assets	\$ 43,231,997	\$ 6,166,580	\$ 18,336,210	\$ 3,314,296	\$ 203,669	\$ 8,924,355	\$ 4,698,898	\$ 676,667	\$ 911,321
Percent Unallocated of Expend. & Transfers *	3.38%	4.31%	3.17%	3.59%	2.13%	3.21%	3.43%	3.94%	2.62%

* Recommended percent unallocated of expenditures and transfers is 2% to 5%. For UWA, transfers-in for system charge is excluded from this calculation.

* Recommended percent unallocated of expenditures and transfers is 2% to 5%. For UWA, transfers-in for system charge is excluded from this calculation.

University of Tennessee System

Auxiliary Unrestricted Net Assets

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center
FY 2012-13 ACTUAL						
Estimated Net Assets at Beginning of Year	\$ 14,897,522	\$ 1,204,386	\$ 12,617,165	\$ 941,133	\$ 22,579	\$ 112,259
Operating Funds						
Revenue	\$ 199,171,124	\$ 12,457,401	\$ 173,429,399	\$ 10,830,742	\$ 206,244	\$ 2,247,338
Less: Expenditures and Transfers	(193,507,343)	(12,393,610)	(167,674,306)	(10,975,800)	(216,159)	(2,247,468)
Carryover Funds To/(From) Net Assets	\$ 5,663,781	\$ 63,791	\$ 5,755,093	\$ (145,058)	\$ (9,915)	\$ (130)
ALLOCATED						
Working Capital	\$ 7,302,481	\$ 818,021	\$ 6,198,724	\$ 257,035	\$ 5,428	\$ 23,273
Revolving Funds	6,633,689		6,633,689			
Encumbrances	31,723			31,518		205
Total Allocated Net Assets	13,967,893	818,021	12,832,413	288,553	5,428	23,478
UNALLOCATED	\$ 6,593,410	\$ 450,156	\$ 5,539,845	\$ 507,522	\$ 7,236	\$ 88,651
Total Net Assets	\$ 20,561,303	\$ 1,268,178	\$ 18,372,259	\$ 796,077	\$ 12,664	\$ 112,129
Percent Unallocated of Expend. & Transfers *	3.41%	3.63%	3.30%	4.62%	3.35%	3.94%
FY 2013-14 ACTUAL						
Estimated Net Assets at Beginning of Year	\$ 20,561,307	\$ 1,268,178	\$ 18,372,259	\$ 796,077	\$ 12,664	\$ 112,129
Operating Funds						
Revenue	\$ 206,143,803	\$ 13,733,782	\$ 178,979,903	\$ 11,711,339	\$ 168,557	\$ 1,550,222
Less: Expenditures and Transfers	(209,421,823)	(13,611,794)	(182,279,230)	(11,807,256)	(149,489)	(1,574,054)
Carryover Funds To/(From) Net Assets	\$ (3,278,020)	\$ 121,988	\$ (3,299,327)	\$ (95,917)	\$ 19,068	\$ (23,832)
ALLOCATED						
Working Capital	\$ 9,394,424	\$ 871,026	\$ 8,081,612	\$ 396,454	\$ 27,180	\$ 18,151
Revolving Funds	3,604,396		3,604,396			
Encumbrances	10,889			10,684		205
Total Allocated Net Assets	13,009,709	871,026	11,686,009	407,138	27,180	18,356
UNALLOCATED	\$ 4,273,579	\$ 519,140	\$ 3,386,924	\$ 293,022	\$ 4,551	\$ 69,941
Total Net Assets	\$ 17,283,287	\$ 1,390,166	\$ 15,072,933	\$ 700,160	\$ 31,732	\$ 88,297
Percent Unallocated of Expend. & Transfers *	2.04%	3.81%	1.86%	2.48%	3.04%	4.44%
FY 2014-15 REVISED BUDGET						
Estimated Net Assets at Beginning of Year	\$ 17,283,287	\$ 1,390,166	\$ 15,072,933	\$ 700,160	\$ 31,732	\$ 88,297
Operating Funds						
Revenue	\$ 202,658,649	\$ 9,597,605	\$ 179,640,457	\$ 11,451,645	\$ 170,691	\$ 1,798,251
Less: Expenditures and Transfers	(202,658,649)	(9,597,605)	(179,640,457)	(11,451,645)	(170,691)	(1,798,251)
Carryover Funds To/(From) Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATED						
Working Capital	\$ 9,439,423	\$ 916,026	\$ 8,081,612	\$ 396,454	\$ 27,180	\$ 18,151
Revolving Funds	3,604,396		3,604,396			
Encumbrances	10,889			10,684		205
Total Allocated Net Assets	13,054,708	916,026	11,686,008	407,138	27,180	18,356
UNALLOCATED	\$ 4,228,579	\$ 474,140	\$ 3,386,925	\$ 293,022	\$ 4,552	\$ 69,941
Total Net Assets	\$ 17,283,287	\$ 1,390,166	\$ 15,072,933	\$ 700,160	\$ 31,732	\$ 88,297
Percent Unallocated of Expend. & Transfers *	2.09%	4.94%	1.89%	2.56%	2.67%	3.89%

* Recommended percent unallocated of expenditures and transfers is 3% to 5%

University of Tennessee System
FY 2015 Revised Budget Summary
Current Funds Revenues, Expenditures, and Transfers - UNRESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL									
Revenues									
Tuition & Fees	\$ 609,276,522	\$ 98,903,364	\$ 359,108,217	\$ 60,775,863	\$ 1,340,255	\$ 77,654,406	\$ 11,494,417		
State Appropriations	474,281,512	38,456,781	182,317,943	27,036,367	8,015,212	129,956,640	73,768,007	\$ 9,936,524	\$ 4,794,038
Grants & Contracts	44,300,586	621,721	22,560,000	198,400	204,816	16,288,733	4,179,794	247,122	
Sales & Service	53,748,933	4,866,312	4,573,307	3,651,327		19,728,486	20,929,501		
Other Sources	53,457,088	237,200	10,207,244	602,300	14,922	2,590,747	16,357,388	6,885,134	16,562,153
Total Revenues	\$ 1,235,064,641	\$ 143,085,378	\$ 578,766,711	\$ 92,264,257	\$ 9,575,205	\$ 246,219,012	\$ 126,729,107	\$ 17,068,780	\$ 21,356,191
Expenditures and Transfers									
Instruction	\$ 546,132,992	\$ 62,444,633	\$ 263,257,573	\$ 43,129,780	\$ 3,977,123	\$ 140,352,457	\$ 32,971,426		
Research	101,723,608	1,698,558	41,848,637	303,875	2,036,261	10,452,549	45,383,728		
Public Service	80,570,121	2,676,223	11,287,642	571,116		40,321	50,532,433	\$ 15,462,386	
Academic Support	147,306,378	13,270,772	67,888,051	11,152,037	255,669	46,560,177	7,929,697	249,975	
Student Services	79,786,388	22,438,766	39,438,427	11,562,794	72,433	6,273,968			
Institutional Support	146,646,123	12,250,579	45,015,257	6,351,298	1,318,940	32,519,411	2,664,335	1,076,316	\$ 45,449,987
Op/Maint Physical Plant	131,546,171	18,681,687	69,694,749	11,396,083	1,940,078	26,577,950	3,255,624		
Scholarships & Fellowships	89,823,800	12,336,952	59,827,375	8,423,193	284,249	8,904,973	47,058		
Subtotal Expenditures	\$ 1,323,535,581	\$ 145,798,170	\$ 598,257,711	\$ 92,890,176	\$ 9,884,753	\$ 271,681,806	\$ 142,784,301	\$ 16,788,677	\$ 45,449,987
Mandatory Transfers	6,942,735	774,165	1,641,251	714,700		3,677,619			135,000
Non Mandatory Transfers	(52,732,684)	(3,553,537)	(21,132,251)	(1,340,619)	(309,548)	3,007,700	(5,694,144)	376,868	(24,087,153)
Total Expenditures & Transfers	\$ 1,277,745,632	\$ 143,018,798	\$ 578,766,711	\$ 92,264,257	\$ 9,575,205	\$ 278,367,125	\$ 137,090,157	\$ 17,165,545	\$ 21,497,834
Fund Balance Addition/(Reduction)	\$ (42,680,991)	\$ 66,580	\$ -	\$ -	\$ -	\$ (32,148,113)	\$ (10,361,050)	\$ (96,765)	\$ (141,643)
AUXILIARIES									
Revenues	\$ 202,658,649	\$ 9,597,605	\$ 179,640,457	\$ 11,451,645	\$ 170,691	\$ 1,798,251			
Expenditures and Transfers									
Expenditures	\$ 154,779,637	\$ 5,774,047	\$ 139,643,733	\$ 7,609,074	\$ 319,441	\$ 1,433,342			
Mandatory Transfers	29,513,827	1,803,780	24,164,986	3,180,152		364,909			
Non-Mandatory Transfers	18,365,185	2,019,778	15,831,738	662,419	(148,750)				
Total Expenditures & Transfers	\$ 202,658,649	\$ 9,597,605	\$ 179,640,457	\$ 11,451,645	\$ 170,691	\$ 1,798,251			
Fund Balance Addition/(Reduction)									
TOTALS									
Revenues	\$ 1,437,723,290	\$ 152,682,983	\$ 758,407,168	\$ 103,715,902	\$ 9,745,896	\$ 248,017,263	\$ 126,729,107	\$ 17,068,780	\$ 21,356,191
Expenditures and Transfers									
Expenditures	\$ 1,478,315,218	\$ 151,572,217	\$ 737,901,444	\$ 100,499,250	\$ 10,204,194	\$ 273,115,148	\$ 142,784,301	\$ 16,788,677	\$ 45,449,987
Mandatory Transfers	36,456,562	2,577,945	25,806,237	3,894,852		4,042,528			135,000
Non-Mandatory Transfers	(34,367,499)	(1,533,759)	(5,300,513)	(678,200)	(458,298)	3,007,700	(5,694,144)	376,868	(24,087,153)
Total Expenditures & Transfers	\$ 1,480,404,281	\$ 152,616,403	\$ 758,407,168	\$ 103,715,902	\$ 9,745,896	\$ 280,165,376	\$ 137,090,157	\$ 17,165,545	\$ 21,497,834
Fund Balance Addition/(Reduction)	\$ (42,680,991)	\$ 66,580	\$ -	\$ -	\$ -	\$ (32,148,113)	\$ (10,361,050)	\$ (96,765)	\$ (141,643)

University of Tennessee System

FY 2015 Revised Budget Summary

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL									
Revenues									
Tuition & Fees	\$ 609,276,522	\$ 98,903,364	\$ 359,108,217	\$ 60,775,863	\$ 1,340,255	\$ 77,654,406	\$ 11,494,417		
State Appropriations	501,204,926	39,248,842	192,879,086	27,333,543	8,848,776	138,500,987	74,663,130	\$ 9,936,524	\$ 9,794,038
Grants & Contracts	567,407,737	48,441,315	235,918,857	33,298,400	689,816	200,917,733	42,464,494	4,427,122	1,250,000
Sales & Service	53,748,933	4,866,312	4,573,307	3,651,327		19,728,486	20,929,501		
Other Sources	120,603,665	9,754,699	40,327,244	4,029,576	163,507	20,740,475	21,057,497	7,368,514	17,162,153
Total Revenues	\$ 1,852,241,783	\$ 201,214,532	\$ 832,806,711	\$ 129,088,709	\$ 11,042,354	\$ 457,542,087	\$ 170,609,039	\$ 21,732,160	\$ 28,206,191
Expenditures and Transfers									
Instruction	\$ 699,969,220	\$ 69,285,031	\$ 273,257,573	\$ 44,986,504	\$ 4,076,708	\$ 273,852,457	\$ 34,502,947		\$ 8,000.00
Research	288,099,959	5,470,799	149,606,637	335,519	3,362,825	55,652,549	67,989,630		\$ 5,682,000
Public Service	138,571,248	3,752,022	33,787,642	1,597,151		9,546,621	69,162,046	\$ 20,125,766	600,000
Academic Support	179,360,611	16,296,565	79,088,051	11,246,458	267,669	64,161,277	8,050,616	249,975	
Student Services	81,385,972	23,188,766	39,868,427	11,984,378	72,433	6,271,968			
Institutional Support	148,909,254	12,524,243	45,147,257	6,368,644	1,337,940	33,236,011	3,248,856	1,076,316	45,969,987
Op/Maint Physical Plant	132,093,370	18,795,886	70,114,749	11,396,083	1,940,078	26,577,950	3,268,624		
Scholarships/Fellowships	271,788,784	54,280,782	161,427,375	41,799,891	294,249	13,604,973	341,514		40,000
Subtotal Expenditures	\$ 1,940,178,418	\$ 203,594,094	\$ 852,297,711	\$ 129,714,628	\$ 11,351,902	\$ 482,903,806	\$ 186,564,233	\$ 21,452,057	\$ 52,299,987
Mandatory Transfers	6,942,735	774,165	1,641,251	714,700		3,677,619			135,000
Non Mandatory Transfers	(52,732,684)	(3,553,537)	(21,132,251)	(1,340,619)	(309,548)	3,007,700	(5,694,144)	376,868	(24,087,153)
Total Expenditures & Transfers	\$ 1,894,388,469	\$ 200,814,722	\$ 832,806,711	\$ 129,088,709	\$ 11,042,354	\$ 489,589,125	\$ 180,870,089	\$ 21,828,925	\$ 28,347,834
Fund Balance Addition/(Reduction)	\$ (42,146,686)	\$ 399,810	\$ -	\$ -	\$ -	\$ (32,047,038)	\$ (10,261,050)	\$ (96,765)	\$ (141,643)
AUXILIARIES									
Revenues	\$ 203,278,649	\$ 9,597,605	\$ 180,260,457	\$ 11,451,645	\$ 170,691	\$ 1,798,251			
Expenditures & Transfers									
Expenditures	155,399,637	5,774,047	140,263,733	7,609,074	319,441	1,433,342			
Mandatory Transfers	29,513,827	1,803,780	24,164,986	3,180,152		364,909			
Non Mandatory Transfers	18,365,185	2,019,778	15,831,738	662,419	(148,750)				
Total Expenditures & Transfers	\$ 203,278,649	\$ 9,597,605	\$ 180,260,457	\$ 11,451,645	\$ 170,691	\$ 1,798,251			
Fund Balance Addition/(Reduction)									
TOTALS									
Revenues	\$ 2,055,520,432	\$ 210,812,137	\$ 1,013,067,168	\$ 140,540,354	\$ 11,213,045	\$ 459,340,338	\$ 170,609,039	\$ 21,732,160	\$ 28,206,191
Expenditures & Transfers									
Expenditures	\$ 2,095,578,055	\$ 209,368,141	\$ 992,561,444	\$ 137,323,702	\$ 11,671,343	\$ 484,337,148	\$ 186,564,233	\$ 21,452,057	\$ 52,299,987
Mandatory Transfers	36,456,562	2,577,945	25,806,237	3,894,852		4,042,528			135,000
Non Mandatory Transfers	(34,367,499)	(1,533,759)	(5,300,513)	(678,200)	(458,298)	3,007,700	(5,694,144)	376,868	(24,087,153)
Total Expenditures & Transfers	\$ 2,097,667,118	\$ 210,412,327	\$ 1,013,067,168	\$ 140,540,354	\$ 11,213,045	\$ 491,387,376	\$ 180,870,089	\$ 21,828,925	\$ 28,347,834
Fund Balance Addition/(Reduction)	\$ (42,146,686)	\$ 399,810	\$ -	\$ -	\$ -	\$ (32,047,038)	\$ (10,261,050)	\$ (96,765)	\$ (141,643)

University of Tennessee System
Five Year Budget Summary Comparison
Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED

	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 REVISED	FIVE YEAR CHANGE AMOUNT	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 448,985,458	\$ 503,560,202	\$ 533,809,389	\$ 573,319,528	\$ 609,276,522	\$ 160,291,064	35.7 %
State Appropriations	547,904,679	413,343,445	431,850,267	466,846,023	474,281,512	(73,623,167)	(13.4) %
Grants & Contracts	48,030,770	49,090,830	49,542,582	47,701,692	44,300,586	(3,730,184)	(7.8) %
Sales & Service	53,401,514	55,117,066	57,856,330	56,782,696	53,748,933	347,419	0.7 %
Other Sources	54,598,020	54,833,187	70,098,212	57,843,432	53,457,088	(1,140,932)	(2.1) %
Total Revenues	\$ 1,152,920,441	\$ 1,075,944,729	\$ 1,143,156,780	\$ 1,202,493,370	\$ 1,235,064,641	\$ 82,144,200	7.1 %
Expenditures and Transfers							
Instruction	\$ 416,108,737	\$ 427,881,549	\$ 455,174,572	\$ 483,317,352	\$ 546,132,992	\$ 130,024,255	31.2 %
Research	71,584,378	81,768,794	86,634,810	82,247,060	101,723,608	30,139,230	42.1 %
Public Service	67,160,007	65,533,281	70,315,078	71,218,916	80,570,121	13,410,114	20.0 %
Academic Support	123,213,093	118,367,805	130,694,151	134,931,552	147,306,378	24,093,285	19.6 %
Student Services	76,356,504	82,788,622	84,118,134	82,207,540	79,786,388	3,429,884	4.5 %
Institutional Support	107,386,429	122,428,550	122,698,075	132,823,682	146,646,123	39,259,694	36.6 %
Op/Maint Physical Plant	118,655,716	117,451,028	118,493,896	121,814,088	131,546,171	12,890,455	10.9 %
Scholarships & Fellowships	61,243,822	68,903,135	74,479,780	78,873,759	89,823,800	28,579,978	46.7 %
Subtotal Expenditures	\$ 1,041,708,686	\$ 1,085,122,764	\$ 1,142,608,497	\$ 1,187,433,948	\$ 1,323,535,581	\$ 281,826,895	27.1 %
Mandatory Transfers	7,226,436	7,159,721	6,273,292	6,498,442	6,942,735	(283,701)	(3.9) %
Non Mandatory Transfers	93,802,280	(3,050,514)	(17,523,145)	20,854,833	(52,732,684)	(146,534,964)	(156.2) %
Total Expenditures & Transfers	\$ 1,142,737,402	\$ 1,089,231,971	\$ 1,131,358,644	\$ 1,214,787,223	\$ 1,277,745,632	\$ 135,008,230	11.8 %
Fund Balance Addition/(Reduction)	\$ 10,183,039	\$ (13,287,242)	\$ 11,798,136	\$ (12,293,853)	\$ (42,680,991)		
AUXILIARIES							
Revenues							
	\$ 197,856,791	\$ 199,764,806	\$ 199,171,124	\$ 206,143,803	\$ 202,658,649	\$ 4,801,858	2.4 %
Expenditures and Transfers							
Expenditures	\$ 141,182,612	\$ 142,431,466	\$ 148,395,318	\$ 156,747,599	\$ 154,779,637	\$ 13,597,025	9.6 %
Mandatory Transfers	23,923,901	26,171,577	27,857,526	27,638,251	29,513,827	5,589,926	23.4 %
Non-Mandatory Transfers	31,328,085	37,636,923	17,254,499	25,035,971	18,365,185	(12,962,900)	(41.4) %
Total Expenditures & Transfers	\$ 196,434,598	\$ 206,239,966	\$ 193,507,343	\$ 209,421,821	\$ 202,658,649	\$ 6,224,051	3.2 %
Fund Balance Addition/(Reduction)	\$ 1,422,193	\$ (6,475,161)	\$ 5,663,782	\$ (3,278,018)	\$ -		
TOTALS							
Revenues							
	\$ 1,350,777,232	\$ 1,275,709,534	\$ 1,342,327,905	\$ 1,408,637,174	\$ 1,437,723,290	\$ 86,946,058	6.4 %
Expenditures and Transfers							
Expenditures	\$ 1,182,891,298	\$ 1,227,554,230	\$ 1,291,003,814	\$ 1,344,181,548	\$ 1,478,315,218	\$ 295,423,920	25.0 %
Mandatory Transfers	31,150,337	33,331,298	34,130,818	34,136,693	36,456,562	5,306,225	17.0 %
Non-Mandatory Transfers	125,130,365	34,586,409	(268,646)	45,890,804	(34,367,499)	(159,497,864)	(127.5) %
Total Expenditures & Transfers	\$ 1,339,172,000	\$ 1,295,471,937	\$ 1,324,865,986	\$ 1,424,209,045	\$ 1,480,404,281	\$ 141,232,281	10.5 %
Fund Balance Addition/(Reduction)	\$ 11,605,231	\$ (19,762,402)	\$ 17,461,918	\$ (15,571,871)	\$ (42,680,991)		

University of Tennessee System

Five Year Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 REVISED	FIVE YEAR CHANGE	
						AMOUNT	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 448,985,458	\$ 503,560,202	\$ 533,809,389	\$ 573,319,528	\$ 609,276,522	\$ 160,291,064	35.7 %
State Appropriations	569,824,231	434,160,502	447,473,296	486,122,116	501,204,926	(68,619,305)	(12.0) %
Grants & Contracts	588,820,147	599,409,965	574,519,330	560,197,430	567,407,737	(21,412,410)	(3.6) %
Sales & Service	53,401,514	55,117,066	57,856,330	56,782,696	53,748,933	347,419	0.7 %
Other Sources	116,974,367	113,360,279	152,144,385	121,741,019	120,603,665	3,629,298	3.1 %
Total Revenues	\$ 1,778,005,717	\$ 1,705,608,013	\$ 1,765,802,731	\$ 1,798,162,787	\$ 1,852,241,783	\$ 74,236,066	4.2 %
Expenditures and Transfers							
Instruction	\$ 561,323,284	\$ 581,734,237	\$ 611,569,394	\$ 636,019,932	\$ 699,969,220	\$ 138,645,936	24.7 %
Research	263,910,986	275,074,925	277,762,160	260,705,414	288,099,959	24,188,973	9.2 %
Public Service	158,439,054	159,006,576	133,120,201	127,928,093	138,571,248	(19,867,806)	(12.5) %
Academic Support	141,363,492	142,495,203	158,683,987	167,965,217	179,360,611	37,997,119	26.9 %
Student Services	79,778,059	84,436,897	86,057,765	84,674,075	81,385,972	1,607,913	2.0 %
Institutional Support	109,799,114	125,005,498	125,048,887	134,563,916	148,909,254	39,110,140	35.6 %
Op/Maint Physical Plant	118,763,902	117,662,170	119,145,974	122,246,472	132,093,370	13,329,468	11.2 %
Scholarships & Fellowships	234,191,230	241,007,048	250,331,559	254,606,577	271,788,784	37,597,554	16.1 %
Subtotal Expenditures	\$ 1,667,569,122	\$ 1,726,422,554	\$ 1,761,719,928	\$ 1,788,709,696	\$ 1,940,178,418	\$ 272,609,296	16.3 %
Mandatory Transfers	7,226,436	7,159,721	6,273,292	6,498,442	6,942,735	(283,701)	(3.9) %
Non Mandatory Transfers	93,802,280	(3,050,514)	(17,523,145)	20,854,833	(52,732,684)	(146,534,964)	(156.2) %
Total Expenditures & Transfers	\$ 1,768,597,838	\$ 1,730,531,761	\$ 1,750,470,075	\$ 1,816,062,971	\$ 1,894,388,469	\$ 125,790,631	7.1 %
Fund Balance Addition/(Reduction)	\$ 9,407,879	\$ (24,923,748)	\$ 15,332,656	\$ (17,900,184)	\$ (42,146,686)		
AUXILIARIES							
Revenues	\$ 198,601,840	\$ 200,291,433	\$ 199,645,425	\$ 207,264,677	\$ 203,278,649	\$ 4,676,809	2.4 %
Expenditures and Transfers							
Expenditures	\$ 141,571,262	\$ 143,122,269	\$ 149,454,826	\$ 156,840,867	\$ 155,399,637	\$ 13,828,375	9.8 %
Mandatory Transfers	23,923,901	26,171,577	27,857,526	27,638,251	29,513,827	5,589,926	23.4 %
Non-Mandatory Transfers	31,328,085	37,636,923	17,254,499	25,035,971	18,365,185	(12,962,900)	(41.4) %
Total Expenditures & Transfers	\$ 196,823,248	\$ 206,930,769	\$ 194,566,851	\$ 209,515,089	\$ 203,278,649	\$ 6,455,401	3.3 %
Fund Balance Addition/(Reduction)	\$ 1,778,592	\$ (6,639,336)	\$ 5,078,574	\$ (2,250,412)	\$ -		
TOTALS							
Revenues	\$ 1,976,607,557	\$ 1,905,899,446	\$ 1,965,448,156	\$ 2,005,427,465	\$ 2,055,520,432	\$ 78,912,875	4.0 %
Expenditures and Transfers							
Expenditures	\$ 1,809,140,384	\$ 1,869,544,823	\$ 1,911,174,754	\$ 1,945,550,563	\$ 2,095,578,055	\$ 286,437,671	15.8 %
Mandatory Transfers	31,150,337	33,331,298	34,130,818	34,136,693	36,456,562	5,306,225	17.0 %
Non-Mandatory Transfers	125,130,365	34,586,409	(268,646)	45,890,804	(34,367,499)	(159,497,864)	(127.5) %
Total Expenditures & Transfers	\$ 1,965,421,086	\$ 1,937,462,530	\$ 1,945,036,926	\$ 2,025,578,060	\$ 2,097,667,118	\$ 132,246,032	6.7 %
Fund Balance Addition/(Reduction)	\$ 11,186,471	\$ (31,563,084)	\$ 20,411,230	\$ (20,150,595)	\$ (42,146,686)		

University of Tennessee System

FY 2015 Revised Budget Summary

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2014 Actual			FY 2015 Original			FY 2015 Revised			CHANGE Original to Revised	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 573,319,528		\$ 573,319,528	\$ 607,115,225		\$ 607,115,225	\$ 609,276,522		\$ 609,276,522	\$ 2,161,297	0.4 %
State Appropriations	466,846,023	\$ 19,276,093	486,122,116	474,164,712	\$ 27,137,732	501,302,444	474,281,512	\$ 26,923,414	501,204,926	(97,518)	0.0 %
Grants & Contracts	47,701,692	512,495,738	560,197,430	44,190,219	522,709,593	566,899,812	44,300,586	523,107,151	567,407,737	507,925	0.1 %
Sales & Service	56,782,696		56,782,696	52,458,151		52,458,151	53,748,933		53,748,933	1,290,782	2.5 %
Other Sources	57,843,432	63,897,587	121,741,019	52,377,663	65,346,609	117,724,272	53,457,088	67,146,577	120,603,665	2,879,393	2.4 %
Total Revenues	\$ 1,202,493,370	\$ 595,669,417	\$ 1,798,162,787	\$ 1,230,305,970	\$ 615,193,934	\$ 1,845,499,904	\$ 1,235,064,641	\$ 617,177,142	\$ 1,852,241,783	\$ 6,741,879	0.4 %
Expenditures and Transfers											
Instruction	\$ 483,317,352	\$ 152,702,580	\$ 636,019,932	\$ 531,510,941	\$ 152,259,359	\$ 683,770,300	\$ 546,132,992	\$ 153,836,228	\$ 699,969,220	\$ 16,198,920	2.4 %
Research	82,247,060	178,458,355	260,705,414	70,683,096	186,315,541	256,998,637	101,723,608	186,376,351	288,099,959	31,101,322	12.1 %
Public Service	71,218,916	56,709,177	127,928,093	71,415,142	59,604,739	131,019,881	80,570,121	58,001,127	138,571,248	7,551,367	5.8 %
Academic Support	134,931,552	33,033,665	167,965,217	132,809,206	31,521,756	164,330,962	147,306,378	32,054,233	179,360,611	15,029,649	9.1 %
Student Services	82,207,540	2,466,535	84,674,075	77,859,611	1,668,791	79,528,402	79,786,388	1,599,584	81,385,972	1,857,570	2.3 %
Institutional Support	132,823,682	1,740,234	134,563,916	132,567,485	2,630,585	135,198,070	146,646,123	2,263,131	148,909,254	13,711,184	10.1 %
Operation & Maintenance of Plant	121,814,088	432,384	122,246,472	130,334,008	467,900	130,801,908	131,546,171	547,199	132,093,370	1,291,462	1.0 %
Scholarships & Fellowships	78,873,759	175,732,818	254,606,577	87,972,283	180,200,728	268,173,011	89,823,800	181,964,984	271,788,784	3,615,773	1.3 %
Subtotal Expenditures	\$ 1,187,433,948	\$ 601,275,748	\$ 1,788,709,696	\$ 1,235,151,772	\$ 614,669,399	\$ 1,849,821,171	\$ 1,323,535,581	\$ 616,642,837	\$ 1,940,178,418	\$ 90,357,247	4.9 %
Mandatory Transfers	6,498,442		6,498,442	6,942,735		6,942,735	6,942,735		6,942,735	-	0.0 %
Non-Mandatory Transfers	20,854,833		20,854,833	(8,733,865)		(8,733,865)	(52,732,684)		(52,732,684)	(43,998,819)	(503.8) %
Total Expenditures & Transfers	\$ 1,214,787,223	\$ 601,275,748	\$ 1,816,062,971	\$ 1,233,360,642	\$ 614,669,399	\$ 1,848,030,041	\$ 1,277,745,632	\$ 616,642,837	\$ 1,894,388,469	\$ 46,358,428	2.5 %
Fund Balance Addition / (Reduction)	\$ (12,293,853)	\$ (5,606,331)	\$ (17,900,184)	\$ (3,054,672)	\$ 524,535	\$ (2,530,137)	\$ (42,680,991)	\$ 534,305	\$ (42,146,686)		
AUXILIARIES											
Revenues											
	\$ 206,143,803	\$ 1,120,874	\$ 207,264,677	\$ 202,463,436	\$ 620,000	\$ 203,083,436	\$ 202,658,649	\$ 620,000	\$ 203,278,649	\$ 195,213	0.1 %
Expenditures and Transfers											
Expenditures	\$ 156,747,599	\$ 93,268	\$ 156,840,867	\$ 154,556,263	\$ 620,000	\$ 155,176,263	\$ 154,779,637	\$ 620,000	\$ 155,399,637	\$ 223,374	0.1 %
Mandatory Transfers	27,638,251		27,638,251	29,658,449		29,658,449	29,513,827		29,513,827	(144,622)	(0.5) %
Non-Mandatory Transfers	25,035,971		25,035,971	18,248,724		18,248,724	18,365,185		18,365,185	116,461	0.6 %
Total Expenditures & Transfers	\$ 209,421,821	\$ 93,268	\$ 209,515,089	\$ 202,463,436	\$ 620,000	\$ 203,083,436	\$ 202,658,649	\$ 620,000	\$ 203,278,649	\$ 195,213	0.1 %
Fund Balance Addition / (Reduction)	\$ (3,278,018)	\$ 1,027,606	\$ (2,250,412)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTALS											
Revenues											
	\$ 1,408,637,174	\$ 596,790,291	\$ 2,005,427,465	\$ 1,432,769,406	\$ 615,813,934	\$ 2,048,583,340	\$ 1,437,723,290	\$ 617,797,142	\$ 2,055,520,432	\$ 6,937,092	0.3 %
Expenditures and Transfers											
Expenditures	\$ 1,344,181,548	\$ 601,369,015	\$ 1,945,550,563	\$ 1,389,708,035	\$ 615,289,399	\$ 2,004,997,434	\$ 1,478,315,218	\$ 617,262,837	\$ 2,095,578,055	\$ 90,580,621	4.5 %
Mandatory Transfers	34,136,693		34,136,693	36,601,184		36,601,184	36,456,562		36,456,562	(144,622)	(0.4) %
Non-Mandatory Transfers	45,890,804		45,890,804	9,514,859		9,514,859	(34,367,499)		(34,367,499)	(43,882,358)	(461.2) %
Total Expenditures & Transfers	\$ 1,424,209,045	\$ 601,369,015	\$ 2,025,578,060	\$ 1,435,824,078	\$ 615,289,399	\$ 2,051,113,477	\$ 1,480,404,281	\$ 617,262,837	\$ 2,097,667,118	\$ 46,553,641	2.3 %
Fund Balance Addition / (Reduction)	\$ (15,571,871)	\$ (4,578,724)	\$ (20,150,595)	\$ (3,054,672)	\$ 524,535	\$ (2,530,137)	\$ (42,680,991)	\$ 534,305	\$ (42,146,686)		

University of Tennessee System

FY 2015 Revised Budget - Natural Classifications

Unrestricted Current Funds Expenditures

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL									
Salaries and Benefits									
Salaries									
Academic	\$ 331,825,384	\$ 39,456,822	\$ 153,644,068	\$ 24,010,417	\$ 2,205,045	\$ 83,737,853	\$ 28,239,560	\$ 291,537	\$ 240,082
Non-Academic	300,589,817	31,977,124	112,335,160	19,994,436	3,148,774	61,196,421	40,779,948	9,026,966	22,130,988
Students	8,947,529	802,010	4,641,127	1,667,921		1,235,745	422,675	28,610	149,441
Total Salaries	\$ 641,362,730	\$ 72,235,956	\$ 270,620,355	\$ 45,672,774	\$ 5,353,819	\$ 146,170,019	\$ 69,442,183	\$ 9,347,113	\$ 22,520,511
Staff Benefits	215,157,012	25,902,289	87,016,773	17,682,230	1,823,445	45,237,040	26,883,769	3,170,566	7,440,900
Total Salaries and Benefits	\$ 856,519,742	\$ 98,138,245	\$ 357,637,128	\$ 63,355,004	\$ 7,177,264	\$ 191,407,059	\$ 96,325,952	\$ 12,517,679	\$ 29,961,411
Operating	443,244,670	46,454,683	226,878,128	28,074,476	2,559,528	73,708,637	45,880,899	4,193,745	15,494,574
Equipment and Capital Outlay	23,857,167	1,285,242	13,742,455	1,460,696	147,961	6,566,110	577,450	77,253	
Total Expenditures	\$ 1,323,621,579	\$ 145,878,170	\$ 598,257,711	\$ 92,890,176	\$ 9,884,753	\$ 271,681,806	\$ 142,784,301	\$ 16,788,677	\$ 45,455,985

AUXILIARIES

Salaries and Benefits

Salaries									
Academic	\$ 564,045	\$ 7,000	\$ 553,982	\$ 3,063					
Non-Academic	43,843,690	1,383,804	40,470,518	1,475,937	\$ 139,790	\$ 373,641			
Students	4,467,994	118,498	3,787,152	562,344					
Total Salaries	\$ 48,875,729	\$ 1,509,302	\$ 44,811,652	\$ 2,041,344	\$ 139,790	\$ 373,641			
Staff Benefits	12,469,237	469,181	11,097,788	680,960	46,376	174,932			
Total Salaries and Benefits	\$ 61,344,966	\$ 1,978,483	\$ 55,909,440	\$ 2,722,304	\$ 186,166	\$ 548,573			
Operating	92,653,001	3,788,094	82,976,793	4,870,070	133,275	884,769			
Equipment and Capital Outlay	781,670	7,470	757,500	16,700					
Total Expenditures	\$ 154,779,637	\$ 5,774,047	\$ 139,643,733	\$ 7,609,074	\$ 319,441	\$ 1,433,342			

TOTALS

Salaries and Benefits

Salaries									
Academic	\$ 332,389,429	\$ 39,463,822	\$ 154,198,050	\$ 24,013,480	\$ 2,205,045	\$ 83,737,853	\$ 28,239,560	\$ 291,537	\$ 240,082
Non-Academic	344,433,507	33,360,928	152,805,678	21,470,373	3,288,564	61,570,062	40,779,948	9,026,966	22,130,988
Students	13,415,523	920,508	8,428,279	2,230,265		1,235,745	422,675	28,610	149,441
Total Salaries	\$ 690,238,459	\$ 73,745,258	\$ 315,432,007	\$ 47,714,118	\$ 5,493,609	\$ 146,543,660	\$ 69,442,183	\$ 9,347,113	\$ 22,520,511
Staff Benefits	227,626,249	26,371,470	98,114,561	18,363,190	1,869,821	45,411,972	26,883,769	3,170,566	7,440,900
Total Salaries and Benefits	\$ 917,864,708	\$ 100,116,728	\$ 413,546,568	\$ 66,077,308	\$ 7,363,430	\$ 191,955,632	\$ 96,325,952	\$ 12,517,679	\$ 29,961,411
Operating	535,897,671	50,242,777	309,854,921	32,944,546	2,692,803	74,593,406	45,880,899	4,193,745	15,494,574
Equipment and Capital Outlay	24,638,837	1,292,712	14,499,955	1,477,396	147,961	6,566,110	577,450	77,253	
Total Expenditures	\$ 1,478,401,216	\$ 151,652,217	\$ 737,901,444	\$ 100,499,250	\$ 10,204,194	\$ 273,115,148	\$ 142,784,301	\$ 16,788,677	\$ 45,455,985

University of Tennessee System
FY 2015 Revised Budget Summary - Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2014 ACTUAL	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 327,837,139	\$ 327,204,213	\$ 331,825,384	\$ 4,621,171	1.4 %
Non-Academic	298,049,132	293,920,955	300,589,817	6,668,862	2.3 %
Students	10,682,189	7,708,685	8,947,529	1,238,844	16.1 %
Total Salaries	\$ 636,568,460	\$ 628,833,853	\$ 641,362,730	\$ 12,528,877	2.0 %
Staff Benefits	214,913,432	212,528,827	215,157,012	2,628,185	1.2 %
Total Salaries and Benefits	\$ 851,481,892	\$ 841,362,680	\$ 856,519,742	\$ 15,157,062	1.8 %
Operating	306,746,784	372,318,714	443,244,670	70,925,956	19.0 %
Equipment and Capital Outlay	29,205,272	21,470,378	23,857,167	2,386,789	11.1 %
Total Expenditures	\$ 1,187,433,948	\$ 1,235,151,772	\$ 1,323,621,579	\$ 88,469,807	7.2 %
AUXILIARIES					
Salaries and Benefits					
Salaries					
Academic	\$ 461,689	\$ 564,045	\$ 564,045		
Non-Academic	44,674,747	43,812,353	43,843,690	\$ 31,337	0.1 %
Students	3,915,316	4,429,994	4,467,994	38,000	0.9 %
Total Salaries	\$ 49,051,752	\$ 48,806,392	\$ 48,875,729	\$ 69,337	0.1 %
Staff Benefits	13,838,091	12,451,300	12,469,237	17,937	0.1 %
Total Salaries and Benefits	\$ 62,889,843	\$ 61,257,692	\$ 61,344,966	\$ 87,274	0.1 %
Operating	93,524,509	92,514,401	92,653,001	138,600	0.1 %
Equipment and Capital Outlay	333,247	784,170	781,670	(2,500)	(0.3)
Total Expenditures	\$ 156,747,599	\$ 154,556,263	\$ 154,779,637	\$ 223,374	0.1 %
TOTALS					
Salaries and Benefits					
Salaries					
Academic	\$ 328,298,828	\$ 327,768,258	\$ 332,389,429	\$ 4,621,171	1.4 %
Non-Academic	342,723,879	337,733,308	344,433,507	6,700,199	2.0 %
Students	14,597,505	12,138,679	13,415,523	1,276,844	10.5 %
Total Salaries	\$ 685,620,212	\$ 677,640,245	\$ 690,238,459	\$ 12,598,214	1.9 %
Staff Benefits	228,751,523	224,980,127	227,626,249	2,646,122	1.2 %
Total Salaries and Benefits	\$ 914,371,735	\$ 902,620,372	\$ 917,864,708	\$ 15,244,336	1.7 %
Operating	400,271,293	464,833,115	535,897,671	71,064,556	15.3 %
Equipment and Capital Outlay	29,538,520	22,254,548	24,638,837	2,384,289	10.7 %
Total Expenditures	\$ 1,344,181,548	\$ 1,389,708,035	\$ 1,478,401,216	\$ 88,693,181	6.4 %

University of Tennessee System

FY 2015 Revised Budget Summary

Auxiliary Enterprises Funds Revenues, Expenditures and Transfers

	FY 2014 ACTUAL	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
HOUSING					
Revenues	\$ 62,359,620	\$ 58,386,648	\$ 58,386,648		
Expenditures and Transfers					
Expenditures	\$ 37,621,865	\$ 36,217,157	\$ 36,219,237	\$ 2,080	0.0 %
Mandatory Transfers	11,295,489	11,706,804	11,706,804		
Non-Mandatory Transfers	13,343,563	10,512,479	10,512,479		
Total Expenditures and Transfers	\$ 62,260,917	\$ 58,436,440	\$ 58,438,520	\$ 2,080	0.0 %
Fund Balance Addition/(Reduction)	\$ 98,703	\$ (49,792)	\$ (51,872)		
FOOD SERVICE					
Revenues	\$ 6,991,664	\$ 6,118,562	\$ 6,118,562		
Expenditures and Transfers					
Expenditures	\$ 2,611,904	\$ 3,108,040	\$ 3,154,710	\$ 46,670	1.5 %
Mandatory Transfers					
Non-Mandatory Transfers	4,034,304	2,937,888	2,889,138	(48,750)	(1.7) %
Total Expenditures and Transfers	\$ 6,646,208	\$ 6,045,928	\$ 6,043,848	\$ (2,080)	(0.0) %
Fund Balance Addition/(Reduction)	\$ 345,456	\$ 72,634	\$ 74,714		
BOOKSTORES					
Revenues	\$ 19,305,400	\$ 20,341,110	\$ 20,341,110		
Expenditures and Transfers					
Expenditures	\$ 18,189,385	\$ 18,133,005	\$ 18,133,005		
Mandatory Transfers	-	109,418	109,418		
Non-Mandatory Transfers	2,234,950	2,123,086	2,123,086		
Total Expenditures and Transfers	\$ 20,424,335	\$ 20,365,509	\$ 20,365,509		
Fund Balance Addition/(Reduction)	\$ (1,118,935)	\$ (24,399)	\$ (24,399)		
PARKING					
Revenues	\$ 11,808,489	\$ 13,146,668	\$ 13,155,007	\$ 8,339	0.1 %
Expenditures and Transfers					
Expenditures	\$ 6,802,960	\$ 8,287,653	\$ 8,275,403	\$ (12,250)	(0.1) %
Mandatory Transfers	2,199,679	3,217,227	3,072,605	(144,622)	(4.5) %
Non-Mandatory Transfers	1,524,245	1,628,228	1,793,439	165,211	10.1 %
Total Expenditures and Transfers	\$ 10,526,884	\$ 13,133,108	\$ 13,141,447	\$ 8,339	0.1 %
Fund Balance Addition/(Reduction)	\$ 1,281,605	\$ 13,560	\$ 13,560		
ATHLETICS					
Revenues	\$ 101,383,216	\$ 100,675,000	\$ 100,860,000	\$ 185,000	0.2 %
Expenditures and Transfers					
Expenditures	\$ 87,186,559	\$ 85,048,023	\$ 85,233,023	\$ 185,000	0.2 %
Mandatory Transfers	14,143,083	14,625,000	14,625,000		
Non-Mandatory Transfers	665,946	1,001,977	1,001,977		
Total Expenditures and Transfers	\$ 101,995,588	\$ 100,675,000	\$ 100,860,000	\$ 185,000	0.2 %
Fund Balance Addition/(Reduction)	\$ (612,372)	\$ -	\$ -		
OTHER					
Revenues	\$ 4,295,414	\$ 3,795,448	\$ 3,797,322	\$ 1,874	0.0 %
Expenditures and Transfers					
Expenditures	\$ 4,334,926	\$ 3,762,385	\$ 3,764,259	\$ 1,874	0.0 %
Mandatory Transfers					
Non-Mandatory Transfers	3,232,963	45,066	45,066		
Total Expenditures and Transfers	\$ 7,567,889	\$ 3,807,451	\$ 3,809,325	\$ 1,874	0.0 %
Fund Balance Addition/(Reduction)	\$ (3,272,475)	\$ (12,003)	\$ (12,003)		
TOTAL					
Revenues	\$ 206,143,803	\$ 202,463,436	\$ 202,658,649	\$ 195,213	0.1 %
Expenditures and Transfers					
Expenditures	\$ 156,747,599	\$ 154,556,263	\$ 154,779,637	\$ 223,374	0.1 %
Mandatory Transfers	27,638,251	29,658,449	29,513,827	(144,622)	(0.5) %
Non-Mandatory Transfers	25,035,971	18,248,724	18,365,185	116,461	0.6 %
Total Expenditures and Transfers	\$ 209,421,821	\$ 202,463,436	\$ 202,658,649	\$ 195,213	0.1 %
Fund Balance Addition/(Reduction)	\$ (3,278,018)	\$ -	\$ -		

University of Tennessee System

Athletics Five Year Budget Summary Comparison

E&G and Auxiliary Funds for Men's and Women's Athletics

	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 REVISED	CHANGE FY 2011 to FY 2015	
						AMOUNT	%
KNOXVILLE							
Revenues							
General Funds							
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	34,799,207	33,156,097	32,291,776	31,823,399	31,182,000	\$ (3,617,207)	(10.4) %
Gifts	26,554,657	25,038,370	24,189,845	25,891,613	25,050,000	(1,504,657)	(5.7) %
Other	40,141,340	42,693,539	52,443,730	43,464,506	44,915,500	4,774,160	11.9 %
Total Revenues	<u>\$ 102,495,204</u>	<u>\$ 101,888,006</u>	<u>\$ 109,925,350</u>	<u>\$ 102,179,518</u>	<u>\$ 102,147,500</u>	<u>\$ (347,704)</u>	<u>(0.3) %</u>
Expenditures and Transfers							
Salaries and Benefits	\$ 38,361,583	\$ 37,285,629	\$ 37,284,852	\$ 35,090,919	\$ 34,760,708	\$ (3,600,875)	(9.4) %
Travel	6,835,168	6,617,308	5,787,589	5,700,839	8,065,350	1,230,182	18.0 %
Student Aid	8,873,639	9,529,062	10,338,711	11,529,932	13,534,234	4,660,595	52.5 %
Other Operating	28,958,686	33,801,080	39,913,529	20,852,142	30,160,231	1,201,545	4.1 %
Subtotal Expenditures	<u>\$ 83,029,076</u>	<u>\$ 87,233,079</u>	<u>\$ 93,324,680</u>	<u>\$ 73,173,832</u>	<u>\$ 86,520,523</u>	<u>\$ 3,491,447</u>	<u>4.2 %</u>
Debt Service Transfers	10,142,066	10,523,880	11,772,046	14,143,083	14,625,000	4,482,934	44.2 %
Other Transfers	9,309,616	8,112,322	4,803,035	665,946	1,001,977	(8,307,639)	(89.2) %
Total Expenditures and Transfers	<u>\$ 102,480,758</u>	<u>\$ 105,869,281</u>	<u>\$ 109,899,762</u>	<u>\$ 87,982,861</u>	<u>\$ 102,147,500</u>	<u>\$ (333,258)</u>	<u>(0.3) %</u>
Fund Balance Addition / (Reduction)	\$ 14,446	\$ (3,981,275)	\$ 25,589	\$ 14,196,657	\$ -		
CHATTANOOGA							
Revenues							
General Funds	\$ 5,034,581	\$ 5,072,219	\$ 5,636,090	\$ 6,302,997	\$ 6,175,275	\$ 1,140,694	22.7 %
Student Fees for Athletics	3,070,180	4,127,744	5,180,579	4,908,216	4,991,503	1,921,323	62.6 %
Ticket Sales	637,888	712,167	709,642	801,413	909,000	271,112	42.5 %
Gifts	1,285,002	1,305,324	1,096,841	1,367,255	1,430,000	144,998	11.3 %
Other	1,747,848	1,758,309	1,576,653	1,869,167	1,986,700	238,852	13.7 %
Total Revenues	<u>\$ 11,775,499</u>	<u>\$ 12,975,763</u>	<u>\$ 14,199,805</u>	<u>\$ 15,249,048</u>	<u>\$ 15,492,478</u>	<u>\$ 3,716,979</u>	<u>31.6 %</u>
Expenditures and Transfers							
Salaries and Benefits	\$ 4,726,977	\$ 5,130,281	\$ 5,587,489	\$ 5,948,777	\$ 5,593,350	\$ 866,373	18.3 %
Travel	833,639	1,003,626	1,089,801	1,245,673	1,673,116	839,477	100.7 %
Student Aid	3,287,149	3,895,434	4,291,836	4,661,141	5,566,603	2,279,454	69.3 %
Other Operating	2,460,702	2,554,483	2,996,823	3,421,063	2,489,409	28,707	1.2 %
Subtotal Expenditures	<u>\$ 11,308,467</u>	<u>\$ 12,583,824</u>	<u>\$ 13,965,949</u>	<u>\$ 15,276,655</u>	<u>\$ 15,322,478</u>	<u>\$ 4,014,011</u>	<u>35.5 %</u>
Debt Service Transfers	168,680	169,610	165,136	165,187	170,000	\$ 1,320	0.8 %
Other Transfers							%
Total Expenditures and Transfers	<u>\$ 11,477,147</u>	<u>\$ 12,753,434</u>	<u>\$ 14,131,085</u>	<u>\$ 15,441,842</u>	<u>\$ 15,492,478</u>	<u>\$ 4,015,331</u>	<u>35.0 %</u>
Fund Balance Addition / (Reduction)	\$ 298,352	\$ 222,329	\$ 68,720	\$ (192,794)	\$ -		
MARTIN							
Revenues							
General Funds	\$ 4,431,339	\$ 4,959,761	\$ 5,173,844	\$ 5,623,002	\$ 5,712,360	\$ 1,281,021	28.9 %
Student Fees for Athletics	2,081,875	2,011,149	1,981,413	1,923,262	1,955,000	\$ (126,875)	(6.1) %
Ticket Sales	107,596	136,237	123,245	131,823	164,640	\$ 57,044	53.0 %
Gifts	669,728	474,787	512,187	812,107	701,061	\$ 31,333	4.7 %
Other	1,384,606	1,357,216	1,604,348	1,758,643	1,890,484	\$ 505,878	36.5 %
Total Revenues	<u>\$ 8,675,144</u>	<u>\$ 8,939,150</u>	<u>\$ 9,395,037</u>	<u>\$ 10,248,837</u>	<u>\$ 10,423,545</u>	<u>\$ 1,748,401</u>	<u>20.2 %</u>
Expenditures and Transfers							
Salaries and Benefits	\$ 2,812,169	\$ 3,060,136	\$ 3,210,920	\$ 3,580,850	\$ 3,698,476	\$ 886,307	31.5 %
Travel	757,178	735,058	781,674	954,470	799,023	41,845	5.5 %
Student Aid	3,431,486	3,724,320	3,860,770	4,166,127	4,453,210	1,021,724	29.8 %
Other Operating	1,567,162	1,643,789	1,450,467	1,318,643	1,247,836	(319,326)	(20.4) %
Subtotal Expenditures	<u>\$ 8,567,995</u>	<u>\$ 9,163,303</u>	<u>\$ 9,303,830</u>	<u>\$ 10,020,090</u>	<u>\$ 10,198,545</u>	<u>\$ 1,630,550</u>	<u>19.0 %</u>
Debt Service Transfers	24,203	72,489	160,137	154,388	225,000	200,797	829.6 %
Other Transfers				131,084			
Total Expenditures and Transfers	<u>\$ 8,592,198</u>	<u>\$ 9,235,792</u>	<u>\$ 9,463,967</u>	<u>\$ 10,305,562</u>	<u>\$ 10,423,545</u>	<u>\$ 1,831,347</u>	<u>21.3 %</u>
Fund Balance Addition / (Reduction)	\$ 82,946	\$ (296,642)	\$ (68,930)	\$ (56,725)	\$ -		
TOTAL ATHLETICS							
Revenues							
General Funds	\$ 9,465,920	\$ 10,031,980	\$ 10,809,934	\$ 11,925,999	\$ 11,887,635	\$ 2,421,715	25.6 %
Student Fees for Athletics	6,152,055	7,138,893	8,161,992	7,831,478	7,946,503	1,794,448	29.2 %
Ticket Sales	35,544,691	34,004,501	33,124,663	32,756,635	32,255,640	(3,289,051)	(9.3) %
Gifts	28,509,387	26,818,481	25,798,873	28,070,975	27,181,061	(1,328,326)	(4.7) %
Other	43,273,794	45,809,064	55,624,731	47,092,316	48,792,684	5,518,890	12.8 %
Total Revenues	<u>\$ 122,945,847</u>	<u>\$ 123,802,919</u>	<u>\$ 133,520,192</u>	<u>\$ 127,677,403</u>	<u>\$ 128,063,523</u>	<u>\$ 5,117,676</u>	<u>4.2 %</u>
Expenditures and Transfers							
Salaries and Benefits	\$ 45,900,729	\$ 45,476,046	\$ 46,083,261	\$ 44,620,546	\$ 44,052,534	\$ (1,848,195)	(4.0) %
Travel	8,425,985	8,355,992	7,659,063	7,900,982	10,537,489	2,111,504	25.1 %
Student Aid	15,592,274	17,148,816	18,491,316	20,357,200	23,554,047	7,961,773	51.1 %
Other Operating	32,986,550	37,999,352	44,360,819	25,591,848	33,897,476	910,926	2.8 %
Subtotal Expenditures	<u>\$ 102,905,538</u>	<u>\$ 108,980,206</u>	<u>\$ 116,594,460</u>	<u>\$ 98,470,576</u>	<u>\$ 112,041,546</u>	<u>\$ 9,136,008</u>	<u>8.9 %</u>
Debt Service Transfers	10,334,949	10,765,979	12,097,319	14,462,658	15,020,000	4,685,051	45.3 %
Other Transfers	9,309,616	8,112,322	4,803,035	797,030	1,001,977	(8,307,639)	(89.2) %
Total Expenditures and Transfers	<u>\$ 122,550,103</u>	<u>\$ 127,858,507</u>	<u>\$ 133,494,814</u>	<u>\$ 113,730,264</u>	<u>\$ 128,063,523</u>	<u>\$ 5,513,420</u>	<u>4.5 %</u>
Fund Balance Addition / (Reduction)	\$ 395,744	\$ (4,055,588)	\$ 25,379	\$ -	\$ -		

NOTES: Data includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 573,319,528	\$ 607,115,225	\$ 609,276,522	\$ 2,161,297	0.4 %
State Appropriations	466,846,023	474,164,712	474,281,512	116,800	0.0 %
Grants & Contracts	47,701,692	44,190,219	44,300,586	110,367	0.2 %
Sales & Service	56,782,696	52,458,151	53,748,933	1,290,782	2.5 %
Other Sources	57,843,432	52,377,663	53,457,088	1,079,425	2.1 %
Total Revenues	\$ 1,202,493,370	\$ 1,230,305,970	\$ 1,235,064,641	\$ 4,758,671	0.4 %
Expenditures and Transfers					
Instruction	\$ 483,317,352	\$ 531,510,941	\$ 546,132,992	\$ 14,622,051	2.8 %
Research	82,247,060	70,683,096	101,723,608	31,040,512	43.9 %
Public Service	71,218,916	71,415,142	80,570,121	9,154,979	12.8 %
Academic Support	134,931,552	132,809,206	147,306,378	14,497,172	10.9 %
Student Services	82,207,540	77,859,611	79,786,388	1,926,777	2.5 %
Institutional Support	132,823,682	132,567,485	146,646,123	14,078,638	10.6 %
Operation & Maintenance of Plant	121,814,088	130,334,008	131,546,171	1,212,163	0.9 %
Scholarships & Fellowships	78,873,759	87,972,283	89,823,800	1,851,517	2.1 %
Subtotal Expenditures	\$ 1,187,433,948	\$ 1,235,151,772	\$ 1,323,535,581	\$ 88,383,809	7.2 %
Mandatory Transfers	6,498,442	6,942,735	6,942,735	-	0.0 %
Non-Mandatory Transfers	20,854,833	(8,733,865)	(52,732,684)	(43,998,819)	(503.8) %
Total Expenditures & Transfers	\$ 1,214,787,223	\$ 1,233,360,642	\$ 1,277,745,632	\$ 44,384,990	3.6 %
Fund Balance Addition/(Reduction)	\$ (12,293,853)	\$ (3,054,672)	\$ (42,680,991)		
AUXILIARIES					
Revenues	\$ 206,143,803	\$ 202,463,436	\$ 202,658,649	\$ 195,213	0.1 %
Expenditures and Transfers					
Expenditures	156,747,599	154,556,263	154,779,637	223,374	0.1 %
Mandatory Transfers	27,638,251	29,658,449	29,513,827	(144,622)	(0.5) %
Non-Mandatory Transfers	25,035,971	18,248,724	18,365,185	116,461	0.6 %
Total Expenditures & Transfers	\$ 209,421,821	\$ 202,463,436	\$ 202,658,649	\$ 195,213	0.1 %
Fund Balance Addition/(Reduction)	\$ (3,278,018)	\$ -	\$ -		
TOTALS					
Revenues	\$ 1,408,637,174	\$ 1,432,769,406	\$ 1,437,723,290	\$ 4,953,884	0.3 %
Expenditures and Transfers					
Expenditures	\$ 1,344,181,548	\$ 1,389,708,035	\$ 1,478,315,218	\$ 88,607,183	6.4 %
Mandatory Transfers	34,136,693	36,601,184	36,456,562	(144,622)	(0.4) %
Non-Mandatory Transfers	45,890,804	9,514,859	(34,367,499)	(43,882,358)	(461.2) %
Total Expenditures & Transfers	\$ 1,424,209,045	\$ 1,435,824,078	\$ 1,480,404,281	\$ 44,580,203	3.1 %
Fund Balance Addition/(Reduction)	\$ (15,571,871)	\$ (3,054,672)	\$ (42,680,991)		

Chattanooga

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 94,436,452	\$ 98,598,645	\$ 98,903,364	\$ 304,719	0.3 %
State Appropriations	37,467,181	38,443,181	38,456,781	13,600	0.0 %
Grants & Contracts	912,181	453,856	621,721	167,865	37.0 %
Sales & Service	4,725,277	4,787,672	4,866,312	78,640	1.6 %
Other Sources	221,685	237,200	237,200	-	0.0 %
Total Revenues	\$ 137,762,775	\$ 142,520,554	\$ 143,085,378	\$ 564,824	0.4 %
Expenditures and Transfers					
Instruction	\$ 57,801,004	\$ 62,041,250	\$ 62,444,633	\$ 403,383	0.7 %
Research	3,212,076	1,890,428	1,698,558	(191,870)	(10.1) %
Public Service	2,387,884	2,310,559	2,676,223	365,664	15.8 %
Academic Support	11,023,003	9,817,880	13,270,772	3,452,892	35.2 %
Student Services	23,193,377	22,053,970	22,438,766	384,796	1.7 %
Institutional Support	10,892,431	11,070,543	12,250,579	1,180,036	10.7 %
Operation & Maintenance of Plant	14,806,376	18,996,112	18,681,687	(314,425)	(1.7) %
Scholarships & Fellowships	10,821,928	12,322,509	12,336,952	14,443	0.1 %
Subtotal Expenditures	\$ 134,138,078	\$ 140,503,251	\$ 145,798,170	\$ 5,294,919	3.8 %
Mandatory Transfers	687,455	774,165	774,165	-	0.0 %
Non-Mandatory Transfers	2,416,245	1,176,558	(3,553,537)	(4,730,095)	(402.0) %
Total Expenditures & Transfers	\$ 137,241,778	\$ 142,453,974	\$ 143,018,798	\$ 564,824	0.4 %
Fund Balance Addition/(Reduction)	\$ 520,997	\$ 66,580	\$ 66,580		
AUXILIARIES					
Revenues	\$ 13,733,782	\$ 9,404,266	\$ 9,597,605	\$ 193,339	2.1 %
Expenditures and Transfers					
Expenditures	9,003,458	5,601,297	5,774,047	172,750	3.1 %
Mandatory Transfers	1,399,953	1,948,402	1,803,780	(144,622)	(7.4) %
Non-Mandatory Transfers	3,208,383	1,854,567	2,019,778	165,211	8.9 %
Total Expenditures & Transfers	\$ 13,611,794	\$ 9,404,266	\$ 9,597,605	\$ 193,339	2.1 %
Fund Balance Addition/(Reduction)	\$ 121,988	\$ -	\$ -		
TOTALS					
Revenues	\$ 151,496,558	\$ 151,924,820	\$ 152,682,983	\$ 758,163	0.5 %
Expenditures and Transfers					
Expenditures	\$ 143,141,536	\$ 146,104,548	\$ 151,572,217	\$ 5,467,669	3.7 %
Mandatory Transfers	2,087,408	2,722,567	2,577,945	(144,622)	(5.3) %
Non-Mandatory Transfers	5,624,628	3,031,125	(1,533,759)	(4,564,884)	(150.6) %
Total Expenditures & Transfers	\$ 150,853,572	\$ 151,858,240	\$ 152,616,403	\$ 758,163	0.5 %
Fund Balance Addition/(Reduction)	\$ 642,986	\$ 66,580	\$ 66,580		

Knoxville

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 332,420,932	\$ 356,682,954	\$ 359,108,217	\$ 2,425,263	0.7 %
State Appropriations	177,568,343	182,161,643	182,317,943	156,300	0.1 %
Grants & Contracts	27,731,017	22,560,000	22,560,000	-	0.0 %
Sales & Service	7,131,134	4,573,307	4,573,307	-	0.0 %
Other Sources	12,172,412	10,207,244	10,207,244	-	0.0 %
Total Revenues	\$ 557,023,838	\$ 576,185,148	\$ 578,766,711	\$ 2,581,563	0.4 %
Expenditures and Transfers					
Instruction	\$ 230,436,968	\$ 260,510,955	\$ 263,257,573	\$ 2,746,618	1.1 %
Research	30,367,552	21,688,036	41,848,637	20,160,601	93.0 %
Public Service	12,994,444	10,087,503	11,287,642	1,200,139	11.9 %
Academic Support	62,483,109	66,094,541	67,888,051	1,793,510	2.7 %
Student Services	42,042,131	39,259,236	39,438,427	179,191	0.5 %
Institutional Support	42,602,462	42,547,834	45,015,257	2,467,423	5.8 %
Operation & Maintenance of Plant	61,585,123	68,584,759	69,694,749	1,109,990	1.6 %
Scholarships & Fellowships	50,930,642	58,032,268	59,827,375	1,795,107	3.1 %
Subtotal Expenditures	\$ 533,442,430	\$ 566,805,132	\$ 598,257,711	\$ 31,452,579	5.5 %
Mandatory Transfers	1,677,409	1,641,251	1,641,251	-	0.0 %
Non-Mandatory Transfers	21,108,263	7,738,765	(21,132,251)	(28,871,016)	(373.1) %
Total Expenditures & Transfers	\$ 556,228,102	\$ 576,185,148	\$ 578,766,711	\$ 2,581,563	0.4 %
Fund Balance Addition/(Reduction)	\$ 795,736	\$ -	\$ -		
AUXILIARIES					
Revenues	\$ 178,979,903	\$ 179,640,457	\$ 179,640,457	\$ -	0.0 %
Expenditures and Transfers					
Expenditures	139,179,254	139,643,733	139,643,733	-	0.0 %
Mandatory Transfers	22,816,983	24,164,986	24,164,986	-	0.0 %
Non-Mandatory Transfers	20,282,992	15,831,738	15,831,738	-	0.0 %
Total Expenditures & Transfers	\$ 182,279,229	\$ 179,640,457	\$ 179,640,457	\$ -	0.0 %
Fund Balance Addition/(Reduction)	\$ (3,299,326)	\$ -	\$ -		
TOTALS					
Revenues	\$ 736,003,741	\$ 755,825,605	\$ 758,407,168	\$ 2,581,563	0.3 %
Expenditures and Transfers					
Expenditures	\$ 672,621,684	\$ 706,448,865	\$ 737,901,444	\$ 31,452,579	4.5 %
Mandatory Transfers	24,494,392	25,806,237	25,806,237	0	0.0 %
Non-Mandatory Transfers	41,391,255	23,570,503	(5,300,513)	(28,871,016)	(122.5) %
Total Expenditures & Transfers	\$ 738,507,331	\$ 755,825,605	\$ 758,407,168	\$ 2,581,563	0.3 %
Fund Balance Addition/(Reduction)	\$ (2,503,590)	\$ -	\$ -		

Martin

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 57,162,082	\$ 61,160,563	\$ 60,775,863	\$ (384,700)	(0.6) %
State Appropriations	26,359,667	27,013,167	27,036,367	23,200	0.1 %
Grants & Contracts	150,156	310,500	198,400	(112,100)	(36.1) %
Sales & Service	3,562,079	3,153,555	3,651,327	497,772	15.8 %
Other Sources	609,591	656,800	602,300	(54,500)	(8.3) %
Total Revenues	\$ 87,843,576	\$ 92,294,585	\$ 92,264,257	\$ (30,328)	0.0 %
Expenditures and Transfers					
Instruction	\$ 39,180,993	\$ 42,235,809	\$ 43,129,780	\$ 893,971	2.1 %
Research	459,124	297,077	303,875	6,798	2.3 %
Public Service	675,732	560,112	571,116	11,004	2.0 %
Academic Support	10,629,292	11,300,921	11,152,037	(148,884)	(1.3) %
Student Services	11,123,933	10,817,887	11,562,794	744,907	6.9 %
Institutional Support	5,027,293	5,960,631	6,351,298	390,667	6.6 %
Operation & Maintenance of Plant	10,845,353	11,298,387	11,396,083	97,696	0.9 %
Scholarships & Fellowships	8,024,981	8,411,712	8,423,193	11,481	0.1 %
Subtotal Expenditures	\$ 85,966,701	\$ 90,882,536	\$ 92,890,176	\$ 2,007,640	2.2 %
Mandatory Transfers	661,527	714,700	714,700	-	0.0 %
Non-Mandatory Transfers	1,685,315	697,349	(1,340,619)	(2,037,968)	(292.2) %
Total Expenditures & Transfers	\$ 88,313,543	\$ 92,294,585	\$ 92,264,257	\$ (30,328)	0.0 %
Fund Balance Addition/(Reduction)	\$ (469,967)	\$ -	\$ -		
AUXILIARIES					
Revenues	\$ 11,711,339	\$ 11,449,771	\$ 11,451,645	\$ 1,874	0.0 %
Expenditures and Transfers					
Expenditures	6,956,242	7,607,200	7,609,074	1,874	0.0 %
Mandatory Transfers	3,043,819	3,180,152	3,180,152	-	0.0 %
Non-Mandatory Transfers	1,807,194	662,419	662,419	-	0.0 %
Total Expenditures & Transfers	\$ 11,807,255	\$ 11,449,771	\$ 11,451,645	\$ 1,874	0.0 %
Fund Balance Addition/(Reduction)	\$ (95,916)	\$ -	\$ -		
TOTALS					
Revenues	\$ 99,554,915	\$ 103,744,356	\$ 103,715,902	\$ (28,454)	0.0 %
Expenditures and Transfers					
Expenditures	\$ 92,922,943	\$ 98,489,736	\$ 100,499,250	\$ 2,009,514	2.0 %
Mandatory Transfers	3,705,346	3,894,852	3,894,852	-	0.0 %
Non-Mandatory Transfers	3,492,509	1,359,768	(678,200)	(2,037,968)	(149.9) %
Total Expenditures & Transfers	\$ 100,120,798	\$ 103,744,356	\$ 103,715,902	\$ (28,454)	0.0 %
Fund Balance Addition/(Reduction)	\$ (565,884)	\$ -	\$ -		

Space Institute

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 1,329,067	\$ 1,340,255	\$ 1,340,255	\$ -	0.0 %
State Appropriations	7,995,412	8,011,212	8,015,212	4,000	0.0 %
Grants & Contracts	269,668	204,816	204,816	-	0.0 %
Sales & Service	14,000				
Other Sources	43,255	14,922	14,922	-	0.0 %
Total Revenues	\$ 9,651,402	\$ 9,571,205	\$ 9,575,205	\$ 4,000	0.0 %
Expenditures and Transfers					
Instruction	\$ 4,316,257	\$ 4,280,675	\$ 3,977,123	\$ (303,552)	(7.1) %
Research	1,004,844	961,548	2,036,261	1,074,713	111.8 %
Public Service					
Academic Support	325,317	317,852	255,669	(62,183)	(19.6) %
Student Services	31,120	33,375	72,433	39,058	117.0 %
Institutional Support	1,500,259	1,429,929	1,318,940	(110,989)	(7.8) %
Operation & Maintenance of Plant	2,186,598	1,912,428	1,940,078	27,650	1.4 %
Scholarships & Fellowships	314,901	285,112	284,249	(863)	(0.3) %
Subtotal Expenditures	\$ 9,679,295	\$ 9,220,919	\$ 9,884,753	\$ 663,834	7.2 %
Mandatory Transfers					
Non-Mandatory Transfers	251,298	350,286	(309,548)	(659,834)	(188.4) %
Total Expenditures & Transfers	\$ 9,930,593	\$ 9,571,205	\$ 9,575,205	\$ 4,000	0.0 %
Fund Balance Addition/(Reduction)	\$ (279,191)	\$ -	\$ -		
AUXILIARIES					
Revenues	\$ 168,557	\$ 170,691	\$ 170,691	\$ -	0.0 %
Expenditures and Transfers					
Expenditures	327,872	270,691	319,441	48,750	18.0 %
Mandatory Transfers					
Non-Mandatory Transfers	(178,383)	(100,000)	(148,750)	(48,750)	(48.8) %
Total Expenditures & Transfers	\$ 149,489	\$ 170,691	\$ 170,691	\$ -	0.0 %
Fund Balance Addition/(Reduction)	\$ 19,067	\$ -	\$ -		
TOTALS					
Revenues	\$ 9,819,958	\$ 9,741,896	\$ 9,745,896	\$ 4,000	0.0 %
Expenditures and Transfers					
Expenditures	\$ 10,007,167	\$ 9,491,610	\$ 10,204,194	\$ 712,584	7.5 %
Mandatory Transfers					
Non-Mandatory Transfers	72,915	250,286	(458,298)	(708,584)	(283.1) %
Total Expenditures & Transfers	\$ 10,080,082	\$ 9,741,896	\$ 9,745,896	\$ 4,000	0.0 %
Fund Balance Addition/(Reduction)	\$ (260,124)	\$ -	\$ -		

Health Science Center Total

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 76,610,797	\$ 77,570,466	\$ 77,654,406	\$ 83,940	0.1 %
State Appropriations	129,470,351	130,066,040	129,956,640	(109,400)	(0.1) %
Grants & Contracts	14,105,913	16,256,491	16,288,733	32,242	0.2 %
Sales & Service	20,327,689	19,595,582	19,728,486	132,904	0.7 %
Other Sources	3,709,927	2,566,466	2,590,747	24,281	0.9 %
Total Revenues	\$ 244,224,676	\$ 246,055,045	\$ 246,219,012	\$ 163,967	0.1 %
Expenditures and Transfers					
Instruction	\$ 123,486,647	\$ 129,966,189	\$ 140,352,457	\$ 10,386,268	8.0 %
Research	7,002,772	8,034,970	10,452,549	2,417,579	30.1 %
Public Service	27,526	40,321	40,321	-	0.0 %
Academic Support	42,541,896	37,580,817	46,560,177	8,979,360	23.9 %
Student Services	5,816,979	5,695,143	6,273,968	578,825	10.2 %
Institutional Support	23,569,881	22,891,964	32,519,411	9,627,447	42.1 %
Operation & Maintenance of Plant	29,040,803	26,286,698	26,577,950	291,252	1.1 %
Scholarships & Fellowships	8,736,712	8,873,624	8,904,973	31,349	0.4 %
Subtotal Expenditures	\$ 240,223,215	\$ 239,369,726	\$ 271,681,806	\$ 32,312,080	13.5 %
Mandatory Transfers	3,021,421	3,677,619	3,677,619	-	0.0 %
Non-Mandatory Transfers	7,342,031	3,007,700	3,007,700	-	0.0 %
Total Expenditures & Transfers	\$ 250,586,667	\$ 246,055,045	\$ 278,367,125	\$ 32,312,080	13.1 %
Fund Balance Addition/(Reduction)	\$ (6,361,991)	\$ -	\$ (32,148,113)		
AUXILIARIES					
Revenues	\$ 1,550,222	\$ 1,798,251	\$ 1,798,251	\$ -	0.0 %
Expenditures and Transfers					
Expenditures	1,280,773	1,433,342	1,433,342	-	0.0 %
Mandatory Transfers	377,496	364,909	364,909	-	0.0 %
Non-Mandatory Transfers	(84,215)				
Total Expenditures & Transfers	\$ 1,574,054	\$ 1,798,251	\$ 1,798,251	\$ -	0.0 %
Fund Balance Addition/(Reduction)	\$ (23,831)	\$ -	\$ -		
TOTALS					
Revenues	\$ 245,774,899	\$ 247,853,296	\$ 248,017,263	\$ 163,967	0.1 %
Expenditures and Transfers					
Expenditures	\$ 241,503,988	\$ 240,803,068	\$ 273,115,148	\$ 32,312,080	13.4 %
Mandatory Transfers	3,398,917	4,042,528	4,042,528	-	0.0 %
Non-Mandatory Transfers	7,257,816	3,007,700	3,007,700	-	0.0 %
Total Expenditures & Transfers	\$ 252,160,721	\$ 247,853,296	\$ 280,165,376	\$ 32,312,080	13.0 %
Fund Balance Addition/(Reduction)	\$ (6,385,822)	\$ -	\$ (32,148,113)		

Health Science Center - Memphis Other Specialized Units

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 52,170,255	\$ 51,744,066	\$ 51,828,006	\$ 83,940	0.2 %
State Appropriations	71,883,051	72,438,940	72,430,740	(8,200)	0.0 %
Grants & Contracts	13,457,202	12,719,580	12,732,929	13,349	0.1 %
Sales & Service	7,133,221	7,174,247	7,234,247	60,000	0.8 %
Other Sources	2,992,404	1,891,466	1,932,098	40,632	2.1 %
Total Revenues	\$ 147,636,132	\$ 145,968,299	\$ 146,158,020	\$ 189,721	0.1 %
Expenditures and Transfers					
Instruction	\$ 46,965,164	\$ 51,375,250	\$ 54,644,460	\$ 3,269,210	6.4 %
Research	4,815,708	7,402,188	8,971,478	1,569,290	21.2 %
Public Service		25,000	25,000	-	0.0 %
Academic Support	35,481,731	33,154,362	40,144,181	6,989,819	21.1 %
Student Services	5,292,524	4,928,962	5,467,787	538,825	10.9 %
Institutional Support	22,752,957	22,157,470	31,603,369	9,445,899	42.6 %
Operation & Maintenance of Plant	28,735,477	26,055,012	26,346,264	291,252	1.1 %
Scholarships & Fellowships	6,598,684	6,858,881	6,858,881	-	0.0 %
Subtotal Expenditures	\$ 150,642,244	\$ 151,957,125	\$ 174,061,420	\$ 22,104,295	14.5 %
Mandatory Transfers	2,921,902	3,577,970	3,577,970	-	0.0 %
Non-Mandatory Transfers	2,007,874	(9,566,796)	666,743	10,233,539	107.0 %
Total Expenditures & Transfers	\$ 155,572,020	\$ 145,968,299	\$ 178,306,133	\$ 32,337,834	22.2 %
Fund Balance Addition/(Reduction)	\$ (7,935,888)	\$ -	\$ (32,148,113)		
AUXILIARIES					
Revenues	\$ 1,550,222	\$ 1,798,251	\$ 1,798,251	\$ -	0.0 %
Expenditures and Transfers					
Expenditures	1,280,773	1,433,342	1,433,342	-	0.0 %
Mandatory Transfers	377,496	364,909	364,909	-	0.0 %
Non-Mandatory Transfers	(84,215)				
Total Expenditures & Transfers	\$ 1,574,054	\$ 1,798,251	\$ 1,798,251	\$ -	0.0 %
Fund Balance Addition/(Reduction)	\$ (23,831)	\$ -	\$ -		
TOTALS					
Revenues	\$ 149,186,355	\$ 147,766,550	\$ 147,956,271	\$ 189,721	0.1 %
Expenditures and Transfers					
Expenditures	\$ 151,923,017	\$ 153,390,467	\$ 175,494,762	\$ 22,104,295	14.4 %
Mandatory Transfers	3,299,398	3,942,879	3,942,879	-	0.0 %
Non-Mandatory Transfers	1,923,659	(9,566,796)	666,743	10,233,539	107.0 %
Total Expenditures & Transfers	\$ 157,146,074	\$ 147,766,550	\$ 180,104,384	\$ 32,337,834	21.9 %
Fund Balance Addition/(Reduction)	\$ (7,959,720)	\$ -	\$ (32,148,113)		

Health Science Center - College of Medicine

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 24,440,542	\$ 25,826,400	\$ 25,826,400	\$ -	0.0 %
State Appropriations	47,116,500	47,116,500	47,007,900	(108,600)	(0.2) %
Grants & Contracts	648,711	3,536,911	3,555,804	18,893	0.5 %
Sales & Service	2,032,905	1,775,000	1,847,904	72,904	4.1 %
Other Sources					
Total Revenues	\$ 74,238,658	\$ 78,254,811	\$ 78,238,008	\$ (16,803)	0.0 %
Expenditures and Transfers					
Instruction	\$ 56,790,062	\$ 57,932,533	\$ 65,148,115	\$ 7,215,582	12.5 %
Research	2,187,064	632,782	1,481,071	848,289	134.1 %
Public Service	27,526	15,321	15,321	-	0.0 %
Academic Support	7,060,164	4,426,455	6,415,996	1,989,541	44.9 %
Student Services	524,455	766,181	806,181	40,000	5.2 %
Institutional Support	267,727		91,975	91,975	0.0 %
Operation & Maintenance of Plant	70,209				%
Scholarships & Fellowships	2,138,028	2,014,743	2,046,092	31,349	1.6 %
Subtotal Expenditures	\$ 69,065,236	\$ 65,788,015	\$ 76,004,751	\$ 10,216,736	15.5 %
Mandatory Transfers					
Non-Mandatory Transfers	5,173,423	12,466,796	2,233,257	(10,233,539)	(82.1) %
Total Expenditures & Transfers	\$ 74,238,659	\$ 78,254,811	\$ 78,238,008	\$ (16,803)	0.0 %
Fund Balance Addition/(Reduction)	\$ -	\$ -	\$ -		

Health Science Center - Family Medical Units

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 10,470,800	\$ 10,510,600	\$ 10,518,000	\$ 7,400	0.1 %
Grants & Contracts					
Sales & Service	11,161,562	10,646,335	10,646,335	-	0.0 %
Other Sources	717,523	675,000	658,649	(16,351)	(2.4) %
Total Revenues	\$ 22,349,886	\$ 21,831,935	\$ 21,822,984	\$ (8,951)	0.0 %
Expenditures and Transfers					
Instruction	\$ 19,731,421	\$ 20,658,406	\$ 20,559,882	\$ (98,524)	(0.5) %
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	549,197	734,494	824,067	89,573	12.2 %
Operation & Maintenance of Plant	235,117	231,686	231,686	-	0.0 %
Scholarships & Fellowships					
Subtotal Expenditures	\$ 20,515,735	\$ 21,624,586	\$ 21,615,635	\$ (8,951)	0.0 %
Mandatory Transfers	99,519	99,649	99,649	-	0.0 %
Non-Mandatory Transfers	160,734	107,700	107,700	-	0.0 %
Total Expenditures & Transfers	\$ 20,775,988	\$ 21,831,935	\$ 21,822,984	\$ (8,951)	0.0 %
Fund Balance Addition/(Reduction)	\$ 1,573,898	\$ -	\$ -		

Institute of Agriculture Total

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014	FY 2015	FY 2015	CHANGE	
	ACTUALS	ORIGINAL	REVISED	ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 11,360,199	\$ 11,762,342	\$ 11,494,417	\$ (267,925)	(2.3) %
State Appropriations	73,363,607	73,735,707	73,768,007	32,300	0.0 %
Grants & Contracts	4,219,672	4,179,794	4,179,794	-	0.0 %
Sales & Service	21,022,516	20,348,035	20,929,501	581,466	2.9 %
Other Sources	15,228,531	14,947,744	16,357,388	1,409,644	9.4 %
Total Revenues	<u>\$ 125,194,525</u>	<u>\$ 124,973,622</u>	<u>\$ 126,729,107</u>	<u>\$ 1,755,485</u>	<u>1.4 %</u>
Expenditures and Transfers					
Instruction	\$ 28,095,485	\$ 32,476,063	\$ 32,971,426	\$ 495,363	1.5 %
Research	39,973,390	37,811,037	45,383,728	7,572,691	20.0 %
Public Service	40,397,891	43,046,194	50,532,433	7,486,239	17.4 %
Academic Support	7,640,957	7,450,884	7,929,697	478,813	6.4 %
Student Services					
Institutional Support	2,357,349	2,647,127	2,664,335	17,208	0.7 %
Operation & Maintenance of Plant	3,349,835	3,255,624	3,255,624	-	0.0 %
Scholarships & Fellowships	44,595	47,058	47,058	-	0.0 %
Subtotal Expenditures	<u>\$ 121,859,502</u>	<u>\$ 126,733,987</u>	<u>\$ 142,784,301</u>	<u>\$ 16,050,314</u>	<u>12.7 %</u>
Mandatory Transfers	315,421				
Non-Mandatory Transfers	8,483,847	1,145,157	(5,694,144)	(6,839,301)	(597.2) %
Total Expenditures & Transfers	<u>\$ 130,658,770</u>	<u>\$ 127,879,144</u>	<u>\$ 137,090,157</u>	<u>\$ 9,211,013</u>	<u>7.2 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (5,464,245)</u>	<u>\$ (2,905,522)</u>	<u>\$ (10,361,050)</u>		

Agricultural Experiment Station

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 25,579,486	\$ 25,692,086	\$ 25,698,486	\$ 6,400	0.0 %
Grants & Contracts	2,757,315	2,720,000	2,720,000	-	0.0 %
Sales & Service	4,200,506	3,227,443	3,235,849	8,406	0.3 %
Other Sources	6,342,787	6,152,876	6,850,453	697,577	11.3 %
Total Revenues	<u>\$ 38,880,094</u>	<u>\$ 37,792,405</u>	<u>\$ 38,504,788</u>	<u>\$ 712,383</u>	<u>1.9 %</u>
Expenditures and Transfers					
Instruction	\$ (511)				
Research	36,401,138	\$ 34,254,834	\$ 41,591,248	\$ 7,336,414	21.4 %
Public Service					
Academic Support	1,569,602	1,473,319	1,552,389	79,070	5.4 %
Student Services					
Institutional Support	941,677	1,108,711	1,115,111	6,400	0.6 %
Operation & Maintenance of Plant	431,030	442,841	442,841	-	0.0 %
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 39,342,935</u>	<u>\$ 37,279,705</u>	<u>\$ 44,701,589</u>	<u>\$ 7,421,884</u>	<u>19.9 %</u>
Mandatory Transfers					
Non-Mandatory Transfers	3,986,050	512,700	(6,196,801)	(6,709,501)	(1,308.7) %
Total Expenditures & Transfers	<u>\$ 43,328,985</u>	<u>\$ 37,792,405</u>	<u>\$ 38,504,788</u>	<u>\$ 712,383</u>	<u>1.9 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (4,448,891)</u>	<u>\$ -</u>	<u>\$ -</u>		

UT Extension

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 30,987,767	\$ 31,165,967	\$ 31,195,267	\$ 29,300	0.1 %
Grants & Contracts	566,134	490,000	490,000	-	0.0 %
Sales & Service	4,159,190	4,679,780	4,643,103	(36,677)	(0.8) %
Other Sources	8,647,450	8,569,850	9,281,917	712,067	8.3 %
Total Revenues	\$ 44,360,541	\$ 44,905,597	\$ 45,610,287	\$ 704,690	1.6 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 40,284,313	\$ 42,965,339	\$ 50,414,319	\$ 7,448,980	17.3 %
Academic Support	794,785	773,169	785,976	12,807	1.7 %
Student Services					
Institutional Support	726,396	738,145	748,953	10,808	1.5 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 41,805,494	\$ 44,476,653	\$ 51,949,248	\$ 7,472,595	16.8 %
Mandatory Transfers					
Non-Mandatory Transfers	1,099,094	483,000	355,290	(127,710)	(26.4) %
Total Expenditures & Transfers	\$ 42,904,588	\$ 44,959,653	\$ 52,304,538	\$ 7,344,885	16.3 %
Fund Balance Addition/(Reduction)	\$ 1,455,953	\$ (54,056)	\$ (6,694,251)		

College of Veterinary Medicine

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 11,360,199	\$ 11,762,342	\$ 11,494,417	\$ (267,925)	(2.3) %
State Appropriations	16,796,354	16,877,654	16,874,254	(3,400)	0.0 %
Grants & Contracts	896,223	969,794	969,794	-	0.0 %
Sales & Service	12,662,820	12,440,812	13,050,549	609,737	4.9 %
Other Sources	238,294	225,018	225,018	-	0.0 %
Total Revenues	\$ 41,953,889	\$ 42,275,620	\$ 42,614,032	\$ 338,412	0.8 %
Expenditures and Transfers					
Instruction	\$ 28,095,996	\$ 32,476,063	\$ 32,971,426	\$ 495,363	1.5 %
Research	3,572,252	3,556,203	3,792,480	236,277	6.6 %
Public Service	113,578	80,855	118,114	37,259	46.1 %
Academic Support	5,276,570	5,204,396	5,591,332	386,936	7.4 %
Student Services					
Institutional Support	689,276	800,271	800,271	-	0.0 %
Operation & Maintenance of Plant	2,918,805	2,812,783	2,812,783	-	0.0 %
Scholarships & Fellowships	44,595	47,058	47,058	-	0.0 %
Subtotal Expenditures	\$ 40,711,072	\$ 44,977,629	\$ 46,133,464	\$ 1,155,835	2.6 %
Mandatory Transfers	315,421				
Non-Mandatory Transfers	3,398,703	149,457	147,367	(2,090)	(1.4) %
Total Expenditures & Transfers	\$ 44,425,196	\$ 45,127,086	\$ 46,280,831	\$ 1,153,745	2.6 %
Fund Balance Addition/(Reduction)	\$ (2,471,307)	\$ (2,851,466)	\$ (3,666,799)		

Institute for Public Service Total

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 9,899,924	\$ 9,939,524	\$ 9,936,524	\$ (3,000)	0.0 %
Grants & Contracts	313,085	224,762	247,122	22,360	9.9 %
Sales & Service					
Other Sources	7,109,470	6,885,134	6,885,134	-	0.0 %
Total Revenues	<u>\$ 17,322,479</u>	<u>\$ 17,049,420</u>	<u>\$ 17,068,780</u>	<u>\$ 19,360</u>	<u>0.1 %</u>
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 14,735,439	\$ 15,370,453	\$ 15,462,386	\$ 91,933	0.6 %
Academic Support	287,979	246,311	249,975	3,664	1.5 %
Student Services					
Institutional Support	1,166,371	1,175,307	1,076,316	(98,991)	(8.4) %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 16,189,790</u>	<u>\$ 16,792,071</u>	<u>\$ 16,788,677</u>	<u>\$ (3,394)</u>	<u>0.0 %</u>
Mandatory Transfers					
Non-Mandatory Transfers	1,052,539	357,192	376,868	19,676	5.5 %
Total Expenditures & Transfers	<u>\$ 17,242,329</u>	<u>\$ 17,149,263</u>	<u>\$ 17,165,545</u>	<u>\$ 16,282</u>	<u>0.1 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 80,150</u>	<u>\$ (99,843)</u>	<u>\$ (96,765)</u>		

Institute for Public Service
FY 2015 Revised Budget Summary
Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 5,249,898	\$ 5,267,698	\$ 5,265,298	\$ (2,400)	0.0 %
Grants & Contracts	292,867	219,347	219,347	-	0.0 %
Sales & Service					
Other Sources	837,426	603,371	603,371	-	0.0 %
Total Revenues	<u>\$ 6,380,191</u>	<u>\$ 6,090,416</u>	<u>\$ 6,088,016</u>	<u>\$ (2,400)</u>	<u>0.0 %</u>
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 4,164,483	\$ 4,481,135	\$ 4,618,672	\$ 137,537	3.1 %
Academic Support					
Student Services					
Institutional Support	1,157,338	1,158,572	1,059,581	(98,991)	(8.5) %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 5,321,822</u>	<u>\$ 5,639,707</u>	<u>\$ 5,678,253</u>	<u>\$ 38,546</u>	<u>0.7 %</u>
Mandatory Transfers					
Non-Mandatory Transfers	961,047	443,760	401,515	(42,245)	(9.5) %
Total Expenditures & Transfers	<u>\$ 6,282,869</u>	<u>\$ 6,083,467</u>	<u>\$ 6,079,768</u>	<u>\$ (3,699)</u>	<u>(0.1) %</u>
Fund Balance Addition/(Reduction)	<u>\$ 97,323</u>	<u>\$ 6,949</u>	<u>\$ 8,248</u>		

Municipal Technical Advisory Service

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014		FY 2015		FY 2015		CHANGE	
	ACTUALS		ORIGINAL		REVISED		ORIGINAL TO REVISED	
							AMOUNT	%
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees								
State Appropriations	\$	2,892,013	\$	2,903,713	\$	2,903,313	\$ (400)	0.0 %
Grants & Contracts		20,218		5,415		27,775	22,360	412.9 %
Sales & Service								
Other Sources		3,267,493		3,201,729		3,201,729	-	0.0 %
Total Revenues	\$	6,179,724	\$	6,110,857	\$	6,132,817	\$ 21,960	0.4 %
Expenditures and Transfers								
Instruction								
Research								
Public Service	\$	5,725,726	\$	5,981,909	\$	5,906,642	\$ (75,267)	(1.3) %
Academic Support		287,979		246,311		249,975	3,664	1.5 %
Student Services								
Institutional Support		5,297		8,900		8,900	-	0.0 %
Operation & Maintenance of Plant								
Scholarships & Fellowships								
Subtotal Expenditures	\$	6,019,002	\$	6,237,120	\$	6,165,517	\$ (71,603)	(1.1) %
Mandatory Transfers								
Non-Mandatory Transfers		138,107		24,210		86,616	62,406	257.8 %
Total Expenditures & Transfers	\$	6,157,109	\$	6,261,330	\$	6,252,133	\$ (9,197)	(0.1) %
Fund Balance Addition/(Reduction)	\$	22,615	\$	(150,473)	\$	(119,316)		

County Technical Assistance Service

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 1,758,013	\$ 1,768,113	\$ 1,767,913	\$ (200)	0.0 %
Grants & Contracts					
Sales & Service					
Other Sources	3,004,551	3,080,034	3,080,034	-	0.0 %
Total Revenues	<u>\$ 4,762,564</u>	<u>\$ 4,848,147</u>	<u>\$ 4,847,947</u>	<u>\$ (200)</u>	<u>0.0 %</u>
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 4,845,230	\$ 4,907,409	\$ 4,937,072	\$ 29,663	0.6 %
Academic Support					
Student Services					
Institutional Support	3,736	7,835	7,835	-	0.0 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 4,848,966</u>	<u>\$ 4,915,244</u>	<u>\$ 4,944,907</u>	<u>\$ 29,663</u>	<u>0.6 %</u>
Mandatory Transfers					
Non-Mandatory Transfers	(46,615)	(110,778)	(111,263)	(485)	(0.4) %
Total Expenditures & Transfers	<u>\$ 4,802,351</u>	<u>\$ 4,804,466</u>	<u>\$ 4,833,644</u>	<u>\$ 29,178</u>	<u>0.6 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (39,788)</u>	<u>\$ 43,681</u>	<u>\$ 14,303</u>		

System Administration

FY 2015 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2014 ACTUALS	FY 2015 ORIGINAL	FY 2015 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 4,721,538	\$ 4,794,238	\$ 4,794,038	\$ (200)	0.0 %
Grants & Contracts					
Sales & Service					
Other Sources	18,748,561	16,862,153	16,562,153	(300,000)	(1.8) %
Total Revenues	<u>\$ 23,470,099</u>	<u>\$ 21,656,391</u>	<u>\$ 21,356,191</u>	<u>\$ (300,200)</u>	<u>(1.4) %</u>
Expenditures and Transfers					
Instruction					
Research	\$ 227,303				
Public Service					
Academic Support					
Student Services					
Institutional Support	45,707,635	\$ 44,844,150	\$ 45,449,987	\$ 605,837	1.4 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 45,934,938</u>	<u>\$ 44,844,150</u>	<u>\$ 45,449,987</u>	<u>\$ 605,837</u>	<u>1.4 %</u>
Mandatory Transfers	135,209	135,000	135,000	-	0.0 %
Non-Mandatory Transfers	(21,484,705)	(23,206,872)	(24,087,153)	(880,281)	(3.8) %
Total Expenditures & Transfers	<u>\$ 24,585,442</u>	<u>\$ 21,772,278</u>	<u>\$ 21,497,834</u>	<u>\$ (274,444)</u>	<u>(1.3) %</u>
Fund Balance Addition/(Reduction)	<u>\$ (1,115,343)</u>	<u>\$ (115,887)</u>	<u>\$ (141,643)</u>		

The University of Tennessee

FY 2014-15 Revised Budget Document

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We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the IRIS staff who contribute to the preparation of the University budget.

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