

**Revised  
Budget  
Document**  
FY 2018 – 2019



THE UNIVERSITY OF  
TENNESSEE

# THE UNIVERSITY *of* TENNESSEE

Chattanooga

Knoxville

Knoxville  
Space Institute

Martin

Health Science Center

Institute of Agriculture

AgResearch  
Extension  
College of Veterinary Medicine

Institute for Public Service

Institute for Public Service Municipal  
Technical Advisory Service County  
Technical Assistance Service  
Tennessee Language Center

System Administration

# FY2018-19 REVISED BUDGET

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## THE UNIVERSITY OF TENNESSEE

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## Message from the CFO

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The FY 2018-19 revised operating budget reflects operating plans and financial projections as of October 31, 2018. The University develops a revised budget each fiscal year to adjust to the following changes that occur during the year after the original budget is adopted in June:

1. The university's original budget is developed before the end of the previous fiscal year and uses ***budgeted*** net assets as its starting point. The revised budget uses ***actual*** net assets as its starting point. In most years, this change in net assets is offset by an increase to non-recurring expenditure budgets.
2. State appropriations are adjusted in September, requiring minor adjustments in most years.
3. Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or fixed costs.

Revised revenue budgets total \$2.43 billion, a 0.5% increase over the original budget. Revised expense budgets total \$2.47 billion, a 5.3% increase. These revisions include all current funds: unrestricted educational and general (E&G) funds, restricted E&G funds, and auxiliary funds. Most of the 0.5% increase are adjustments to miscellaneous unrestricted E&G revenues, most notably the addition of the Tennessee Language Center to the Institute of Public Service.

Unrestricted E&G funds finance the university's core operations and are the primary focus of this budget

proposal. Adjustments totaling \$9.8 million (0.7%) have been added to our unrestricted E&G revenue budgets since July 1, 2018. Most of the increase is due to revised expectations for tuition and fee revenue from stronger than expected enrollments.

Recurring unrestricted E&G expenditures increased by \$16.8 million (1.1%), indicating no material changes to recurring programs and operations. Total unrestricted E&G expenditure budgets are up \$125.2 million (8.6%), reflecting carry-overs of unspent non-recurring funds from FY 2017-18. Campuses and institutes are using these funds for projects such as classroom technology upgrades, energy efficiency projects, faculty start-up packages, and critical maintenance needs; prudent one-time investments that increase capacity and improve long-term effectiveness and efficiency. Unspent non-recurring funds will be carried forward to the next fiscal year and presented to the Board in the 2019-20 revised budget proposal.

Each campus and institute has implemented the salary plans described in the FY 2018-2019 Proposed Budget Document approved by the Board of Trustees last June.

Revenue and expenditure data for each operating unit is provided in this budget document. Also included is information on athletics and auxiliary budgets. A separate publication containing detailed supporting schedules is available in electronic format.

Respectfully,

*David L. Miller*

David L. Miller  
Chief Financial Officer

# FY2018-19 REVISED BUDGET

## Overview

The University of Tennessee FY 2018-19 revised budget revenues total \$2.43 billion: \$1.48 billion in unrestricted educational and general (E&G) funds, \$685 million in restricted E&G funds and \$264 million in auxiliary funds. This is a 0.5% increase from the FY 2018-19 original budget.

A change of this magnitude is typical for the annual revised budget and reflects no material changes to plans or operations for FY 2018-19. The adjustments ensure that the university's revised expenditure and transfer budgets for FY 2018-19 remain within available resources.

## TOTAL REVENUE

(\$ millions)

Revenue Source	FY2019 Original	FY2019 Revised	Change	
Unrestricted E&G	\$ 1,471.2	\$ 1,481.0	\$ 9.8	0.7 %
Restricted E&G	681.7	685.1	3.4	0.5 %
Auxiliaries	264.6	264.1	(0.5)	(0.2)%
<b>Total</b>	<b>\$ 2,417.5</b>	<b>\$ 2,430.2</b>	<b>\$ 12.7</b>	<b>0.5%</b>

*Amounts may not add due to rounding.*

Unrestricted education and general funds (unrestricted E&G) support the core operations of the university: instruction, research, public service, academic support, student services, institutional support, facilities operations and maintenance, and scholarships and fellowships. They are funded primarily through tuition and student fees, state appropriations, and other sources including grants and contracts, federal and local appropriations, sales and services, and investment income.

Restricted funds must be used in accordance with purposes established by an external party; primarily grants, contracts, gifts and endowments. These funds are the major revenue sources for research, scholarships, and fellowships.

Auxiliaries are self-supporting enterprises which furnish services to students, faculty, and staff such as housing, bookstores, food services and UTK athletics. They complement the core operations of each campus and are a vital component in student life and campus culture.

Unrestricted E&G Revenues	
FY 2011-12	\$1.08B
FY 2012-13	\$1.14B
FY 2013-14	\$1.20B
FY 2014-15	\$1.26B
FY 2015-16	\$1.33B
FY 2016-17	\$1.39B
FY 2017-18	\$1.47B
FY 2018-19	\$1.48B

FY 2018-19 Quick Facts	
Enrollment (Fall 2018)	50,810
Capital Outlay	\$ 12.1M
Capital Maintenance	\$ 47.5M

Total Current Funds	
Revenues	\$2.43B
State Appropriations	\$610.9M
% of Revenues	25%
Tuition & Fees	\$719.5M
% of Revenues	30%
Positions	13,781

Unrestricted E&G Funds	
Revenues	\$1.48B
State Appropriations	\$592.8M
% of Revenues	40%
Tuition & Fees	\$719.5M
% of Revenues	49%
Positions	10,349

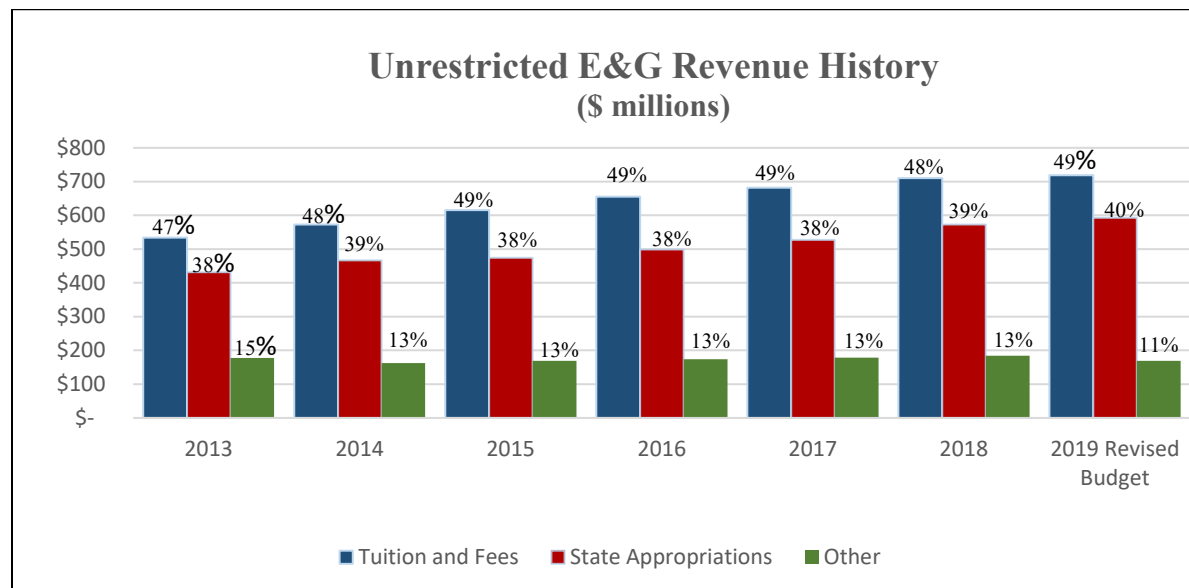
# FY2018-19 REVISED BUDGET

## Unrestricted E&G Revenues

### Unrestricted E&G Revenue Summary

Revenue Source	FY 2018-19 Original	FY 2018-19 Revised	Change	
Tuition & Fees	\$711,215,155	\$719,498,584	\$ 8,283,429	1.2 %
State Appropriations	595,792,552	592,754,052	(3,038,500)	(0.5) %
Other Revenues	164,158,418	168,737,314	4,578,896	2.8 %
<b>Total E&amp;G Revenues</b>	<b>\$ 1,471,166,125</b>	<b>\$ 1,480,989,950</b>	<b>\$ 9,823,825</b>	<b>0.7 %</b>

FY 2018-19 revised budget unrestricted E&G revenues increased slightly from the original budget. State appropriation budgets decreased 0.5%, primarily as a result of non-recurring adjustments to health insurance premiums and other post-employment benefits (OPEB). This reduction is partially offset by reductions in these expenditures. These kinds of adjustments are normally reflected in the July 1 original budget, but the state provided its final numbers later than normal this year. Tuition and fee revenue budgets were adjusted upward 1.2% based on actual enrollments. Other revenues are up 2.8%. Additional details are discussed in the following pages.



Trends in state appropriations and tuition and fees are critical to the core operations of the university. Their percentage share of total unrestricted E&G revenues has increased slightly over recent years, from 85% in FY 2012-13 to 89% in FY 2018-19.

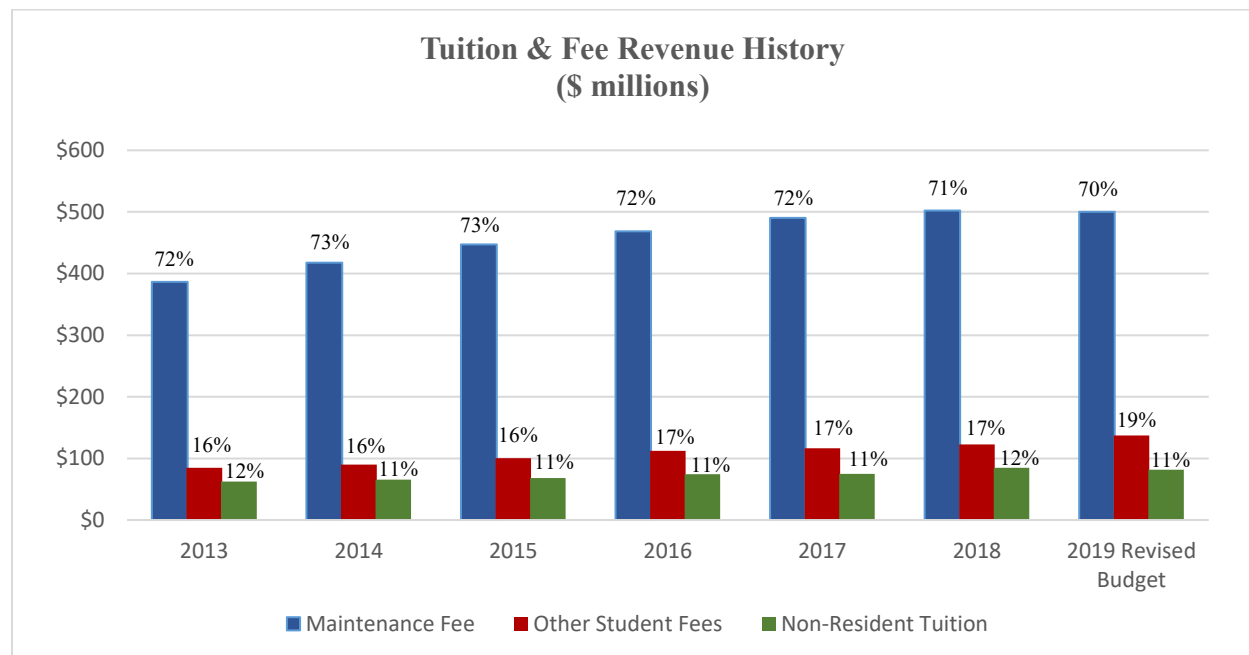
# FY2018-19 REVISED BUDGET

## Tuition and Fee Revenues

Fee Type	FY 2018-19 Original	FY 2018-19 Revised	Change	
Maintenance Fees	\$501,812,146	\$500,490,240	(\$1,321,906)	(0.3)%
Non-Resident Tuition	72,414,553	81,747,268	9,332,715	12.9%
Program and Service Fees	73,844,290	73,660,263	(184,027)	(0.2)%
Extension Enrollment Fees	7,987,374	7,992,586	5,212	0.1%
Other Student Fees	55,156,792	55,608,227	451,435	0.8%
<b>Total Tuition and Fees</b>	<b>\$711,215,155</b>	<b>\$719,498,584</b>	<b>\$8,283,429</b>	<b>1.2%</b>

The primary source of tuition and fee revenues are maintenance fees, commonly referred to as in-state tuition. The maintenance fee is paid by all students, including out-of-state students. Non-resident tuition is a differential paid only by out-of-state students, not the full amount paid by out-of-state students. The term “out-of-state tuition” typically refers to the maintenance fee plus non-resident tuition. Programs and services fees are mandatory fees paid by all students and include fees for student activities, health services, debt service, capital improvements, student counseling, and other programs. Extension enrollment fees are for non-credit personal and professional development courses. Examples of other student fees include technology fees, facilities fees, library fees, differential tuition, lab fees, and course fees.

The revenue budget for non-resident tuition was adjusted upward to reflect the fact that actual enrollments of out-of-state students at UT Knoxville exceeded expectations. Most of this increase was allocated to scholarships and fellowships, improving access and affordability.



# FY2018-19 REVISED BUDGET

## Unrestricted State Appropriations

Adjustments	Total
<b>FY 2019 Original Budget</b>	<b>\$ 595,792,552</b>
Increase in partial funding for state-mandated tuition waivers & discounts	162,600
Reduction in health insurance premium costs	(14,806,100)
NEW: payments into state's trust fund for retiree health benefit costs (OPEB)	9,800,400
State retirement plan cost increases	838,700
Claims premium cost increase	58,100
Property insurance premium cost increase	627,100
Tennessee Language Center transferred from state to UTIPS	678,800
State CCTA formula funding adjustment	(398,100)
<b>FY 2019 Revised Budget</b>	<b>\$592,754,052</b>

Unrestricted state appropriations decreased \$3.039 million (0.5%) from the original budget. Recurring appropriations increased \$10.7 million (1.8%), while non-recurring decreased \$13.8 million. The state reduced appropriations for health insurance by \$14.8 million due to a significant drop in premiums. This was partially offset by \$9.8 million in state funding for new expenditures for other post-employment benefits (OPEB) to fund retiree health benefits. Recurring funds of \$678,800 were added to fund the Tennessee Language Center, a state program that was transferred to UT's Institute for Public Service (IPS) this year.

## Other Unrestricted Revenues

Revenue Source	FY 2019 Original	FY 2019 Revised	Change	
Grants & Contracts	\$ 43,237,280	\$43,371,046	\$ 133,766	0.3%
Sales & Services	63,329,502	63,200,011	(129,491)	(0.2)%
Miscellaneous Sources	57,591,636	62,166,257	4,574,621	7.9%
<b>Total Other Revenues</b>	<b>\$164,158,418</b>	<b>\$168,737,314</b>	<b>\$ 4,578,896</b>	<b>2.8%</b>

Unrestricted E&G grant and contract revenues are the portion of payments from grant and contract sponsors allocated to cover general facilities and administration costs incurred to support grant and contract programs. Sales and services revenues are generated by operations that provide fee-based services to the public such as medical clinics, 4-H camps, theaters, child development centers, and sports camps. There are only minor adjustment to these budget categories.

Miscellaneous sources include interest earnings, conference revenues, federal appropriations, local appropriations, UT-Battelle management fees, licensing revenues, and unrestricted gifts endowments. Most of the \$4.57 million increase is from the new IPS Tennessee Language Center interpretation and translation services and projections for increased interest earnings.



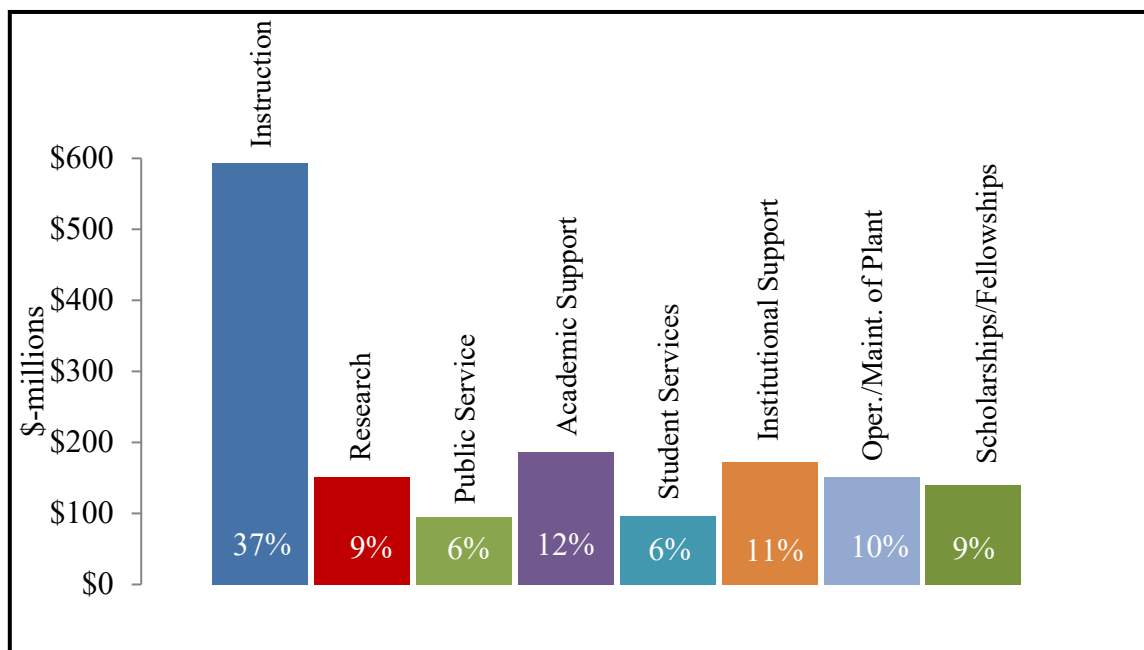
# FY2018-19 REVISED BUDGET

## Unrestricted E&G Expenditures by Function

Functional Category	FY 2019 Original	FY 2019 Revised	Change Amount	Change %
Instruction	\$568,982,253	\$592,522,806	\$23,540,553	4.1%
Research	108,656,998	152,303,268	43,646,270	40.2%
Public Service	86,506,110	94,542,919	8,036,809	9.3%
Academic Support	171,593,592	187,496,335	15,902,743	9.3%
Student Services	91,907,823	97,483,098	5,575,275	6.1%
Institutional Support	163,417,869	173,003,012	9,585,143	5.9%
Operation/Maint. of Plant	148,986,294	150,593,215	1,606,921	1.1%
Scholarships and Fellowships	122,709,656	140,043,211	17,333,555	14.1%
<b>Total E&amp;G Expenditures</b>	<b>\$1,462,760,595</b>	<b>\$1,587,987,864</b>	<b>\$125,227,269</b>	<b>8.6%</b>

Budgeted expenditures increased \$125.2 million. These are primarily non-recurring funds and do not reflect changes in recurring plans and operations. Most of the increase is offset by budgeted transfers from non-recurring renewal and replacement fund balances. The large increase in research is typical since a good portion of these funds come from non-recurring facilities and administration recoveries generated in previous years by research grants and contracts.

These increases were allocated through campus and institute budgeting procedures to non-recurring projects and programs such as facility maintenance, equipment replacements, faculty start-up packages, bridge funding for research operations, lab upgrades, faculty incentives, campus improvements, energy conservation projects, and information technology infrastructure. Unused non-recurring funds will be carried forward to FY 2019-20 for use on similar non-recurring projects and improvements in the future.



# FY2018-19 REVISED BUDGET

## Recurring Unrestricted E&G Expenditures

The relatively large amount of non-recurring funds in mid-year revised expense budgets shown on the previous page can distort comparisons to July 1 original expense budgets. The following tables avoid this problem by showing only recurring budgets. These are funds allocated to recurring operations and exclude non-recurring budgets allocated to one-time projects. None of these adjustments reflect material changes in strategy, operations, or financial conditions other than the \$9.5 million increase in budgets for scholarships and fellowships. This is being funded by stronger than expected out-of-state tuition revenues.

### Recurring Unrestricted E&G Expenditures by Function

Functional Area	FY 2019 Original	FY 2019 Revised	Change	
Instruction	\$568,267,900	\$571,445,291	3,177,391	(0.6)%
Research	108,136,764	110,171,053	2,034,289	1.9%
Public Service	86,313,338	85,319,156	(994,182)	(1.2)%
Academic Support	171,586,192	170,520,177	(1,066,015)	(0.6)%
Student Services	91,907,823	93,987,649	2,079,826	2.3%
Institutional Support	162,162,035	165,901,667	3,739,632	2.3%
Operation/Maint. of Plant	151,764,047	150,079,015	(1,685,032)	(1.1)%
Scholarships and Fellowships	121,644,056	131,124,854	9,480,798	7.8%
<b>Total E&amp;G Expenditures</b>	<b>\$1,461,782,155</b>	<b>\$1,478,548,862</b>	<b>\$16,766,707</b>	<b>1.1%</b>
Transfers	8,035,099	8,249,649	214,550	2.7%
<b>Expenditures &amp; Transfers</b>	<b>\$1,469,817,254</b>	<b>\$1,148,679,511</b>	<b>\$16,981,257</b>	<b>1.2%</b>

### Recurring Unrestricted E&G Expenditures by Natural Classification

Natural Classification	FY 2019 Original	FY 2019 Revised	Change	
Academic Salaries	\$ 362,692,446	\$365,377,838	\$2,685,392	0.7%
Non-Academic Salaries	359,376,812	364,671,265	\$5,294,453	1.5%
Student Employees	8,561,574	8,511,782	(\$49,792)	(0.6)%
<b>Total Salaries</b>	<b>\$730,630,832</b>	<b>\$738,560,885</b>	<b>\$7,930,053</b>	<b>1.1%</b>
Staff Benefits	252,706,041	259,001,432	6,295,391	2.5%
<b>Total Salaries &amp; Benefits</b>	<b>\$983,336,873</b>	<b>\$997,562,317</b>	<b>\$14,225,444</b>	<b>1.4%</b>
Operating & Equipment	478,445,282	480,986,545	2,541,263	0.5%
<b>Total Expenditures</b>	<b>\$1,461,782,155</b>	<b>\$1,478,548,862</b>	<b>\$16,766,707</b>	<b>1.1%</b>

# FY2018-19 REVISED BUDGET

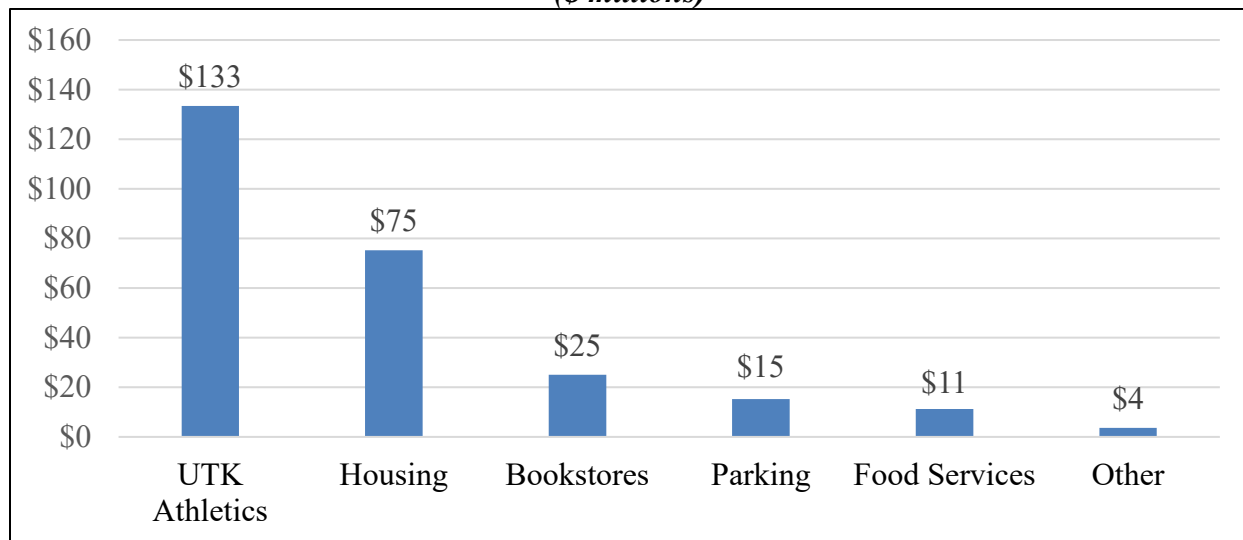
## Auxiliary Enterprises

Auxiliary enterprises complement core campus operations by furnishing services to students, faculty, and staff. Each auxiliary enterprise is self-funded through sales, fees, and private gifts. These stand-alone operations include housing, food services, bookstores, parking, and other miscellaneous operations. It also includes UT Knoxville athletics since it is a self-supporting operation. (The athletic programs at Chattanooga and Martin are included in unrestricted E&G funds.)

These budgets are virtually unchanged compared to July 1. Revised budgets for unrestricted auxiliary revenues dropped \$507,330 (0.2%). This is consistent with a \$482,855 (0.2%) decrease in budgeted expenditures and transfers.

### Auxiliary Revenues by Enterprise

(\$ millions)



### Auxiliary Fund Summary

Revenues, Expenditures, and Transfers	FY 2019 Original	FY 2019 Revised	Change	
<b>Revenues</b>	<b>\$ 264,379,683</b>	<b>\$ 263,872,353</b>	<b>\$ (507,330)</b>	<b>(0.2)%</b>
Expenditures	198,430,261	198,622,468	192,207	0.1%
Transfers	65,929,422	65,254,360	(675,062)	(1.0)%
<b>Expenditures and Transfers</b>	<b>\$ 264,359,683</b>	<b>\$ 263,876,828</b>	<b>\$ (482,855)</b>	<b>(0.2)%</b>

# **FY2018-19 REVISED BUDGET**

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## **Restricted Funds**

Many of the budget tables and schedules in this document include information on restricted fund budgets. This information is not part of the proposed Board resolution. It is presented for information purposes to provide a complete picture of funds available for current operations in 2018-19.

Restricted funds are the largest revenue sources for research and financial aid and play an important role in funding the university's public service initiatives. Externally funded projects in research, public service, and instruction are vital components of the university's core mission. They support jobs directly at University of Tennessee campuses and indirectly in surrounding communities; provide partial funding for overhead; develop innovative technologies that improve healthcare, strengthen national security, and drive economic development; provide services to Tennessee citizens, manufacturers, agribusiness, and communities; support graduate education; and enrich undergraduate education through exposure to cutting edge science in the classroom and direct involvement in undergraduate research opportunities. Funding from the federal government, State of Tennessee, gifts, and endowments provide scholarships and fellowships that significantly improve student access and affordability.

Restricted funds must be used for purposes established by an external party and in accordance with the contractual terms and conditions negotiated with the sponsor of each grant and contract and the administrative provisions set by donors for each gift fund and endowment. University administration has limited discretion on the use of restricted funds once a grant, contract, or gift agreement is executed. All proposed grants, contracts, gifts, and endowments are carefully reviewed before any agreement is finalized to ensure that the proposed use of funds, terms, and conditions further the mission of the university; directly or indirectly support and enhance general operations; and conform to all university policies, generally accepted accounting standards, and state and federal regulations.

The information presented for restricted fund budgets are projections for likely revenues and expenditures during the current fiscal year. They are not revenue targets and authorized spending levels set by management. The budget for each grant, contract, gift, and endowment is unique and often applies to time periods that do not coincide with the university's fiscal year. Budgetary control of these funds is exercised by university administration at the project level. Budgets and financial activity for these funds are tracked in over 11,000 accounts in the university's official chart of accounts and subject to external audit by federal agencies and the State Comptroller.

The following page includes information on actual restricted fund expenditures for educational and general (E&G) operations in 2017-18. It shows how restricted revenues from each major funding source supported different functions of the university in 2017-18.

# FY2018-19 REVISED BUDGET

## 2017-18 Restricted E&G Expenditures by Function and Funding Source

(\$-millions)

Functional Area	Private Entities	Federal Government	State/Local Government	Endowment Income	Gifts	Appropriations	Total	%
Instruction	\$132.0	\$5.0	\$31.9	\$16.0	\$5.1	\$2.7	<b>\$192.7</b>	28.8%
Research	43.4	105.6	17.4	3.0	7.3	15.6	<b>192.4</b>	27.9%
Scholarships/Fellowships	0.3	64.0	94.4	16.6	4.9	-	<b>180.1</b>	26.1%
Public Service	11.0	18.0	35.8	0.8	5.0	-	<b>70.8</b>	10.3%
Academic Support	29.9	1.1	0.9	5.1	10.1	-	<b>47.2</b>	6.8%
Std't.Svcs./Inst.Spt./Phys.Plant	0.2	0.7	0.1	0.5	4.0	0.8	<b>6.2</b>	0.9%
<b>Total</b>	<b>\$216.9</b>	<b>\$194.4</b>	<b>\$180.5</b>	<b>\$42.0</b>	<b>\$36.4</b>	<b>\$19.1</b>	<b>\$689.3</b>	100.0%
<b>%</b>	31.5%	28.2%	26.2%	6.1%	5.3%	2.8%	100.0%	

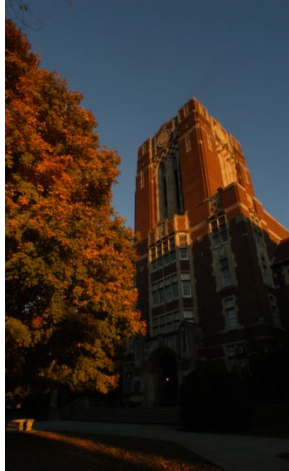
Most of the \$192.7 million spent on instruction was not traditional classroom education; nearly all of the \$132 million of private entity revenue expended for instruction was graduate medical education (GME) funding for Health Science Center interns and residents. Over half of the \$192.4 million expended on externally funded research came from the federal government; around 23% was funded by private entities. The largest funding sources for public service sponsored projects were state and local governments (51%), the federal government (25%), and private entities (16%). Most of the \$29.9 million from private entities for academic support were mission support payments to the Health Science Center generated by hospital affiliation agreements.

The largest sources of restricted scholarship and fellowship funding are the State of Tennessee, federal government, and endowments. Almost all of the \$94.4 million spent on scholarships from state and local governments was state funding from the Tennessee Student Assistance Corporation (TSAC) for the HOPE Lottery Scholarship and other state-funded financial aid. Most of the \$64.0 million in federal funding was for need-based financial aid such as Pell grants, federal work study, and Supplemental Educational Opportunity Grants. (The university also funded \$115.0 million of scholarships and fellowships from unrestricted general operating funds in 2017-18, bringing total funding scholarships and fellowship funding in 2017-18 to \$295.2 million.)

The two primary uses of endowment income are financial aid and instruction. Endowments support several endowed chairs and professors, bringing exceptionally talented faculty into the classroom; this is an important supplement to unrestricted appropriations and tuition revenues allocated to faculty salaries. Gift funds are spread over all functional areas. The \$10.1 million spent in academic support provided important discretionary funds for deans and department heads in several colleges, programs, and departments. (This does not include gifts for construction, which play an important role in capital development at each campus.) Restricted state appropriations include funding for UT's Centers of Excellence and Governor's Chairs; these funds are leveraged to acquire federal and private research funding and support dozens of graduate assistants and post-docs.

# FY2018-19 REVISED BUDGET

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## Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds related to unique operations and fund allocation mechanisms, and meet contractual obligations and operational plans for the next year. University fiscal policy requires current fund operating budgets to provide year-end net asset fund balances sufficient to ensure adequate financial resources for the next fiscal year.

**Working capital** is set aside to provide sufficient liquidity to fund accounts receivable, inventories, and petty cash. These set asides are required by state regulations and are considered to be non-expendable

during the fiscal year.

**Revolving funds** are set aside for unique functions. Some are operating fund balances tied to revenue-generating units that are expected to operate as independent business operations (e.g., service centers, motor pools, conference centers, medical clinics). Others are used to allocate university-wide costs or revenues among campuses and institutes in order to meet certain accounting requirements or support specialized internal cost-distribution models. Examples include funds related to unemployment compensation, unpaid wages & salaries, COBRA adjustments, and workers compensation liabilities.

**Encumbrances** are funds carried over to fund commitments for purchases of goods and services that were not received before the close of the fiscal year. These funds are budgeted in the appropriate expenditure accounts as the goods and services are received. They are typically fully expended during the fiscal year.

**Reappropriations** are funds carried forward from the previous fiscal year for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year, but it is common to see some of these funds carried forward to future years if plans change or projects are completed below budget.

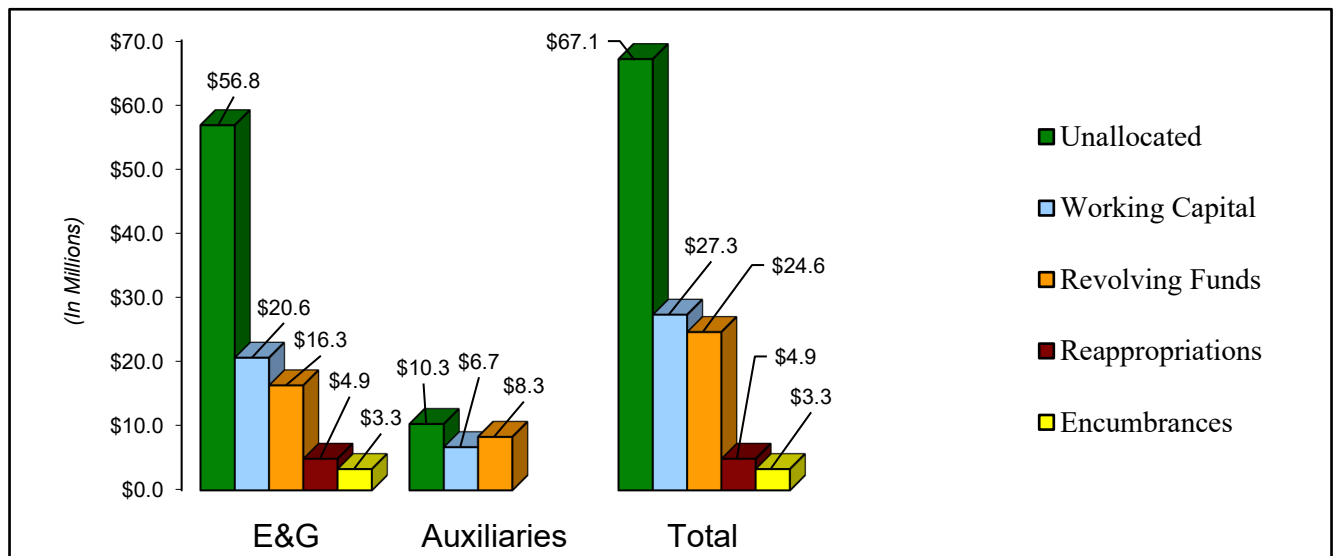
# FY2018-19 REVISED BUDGET

## Unrestricted Net Assets (continued)

**Unallocated** net asset fund balances are needed to adjust to minor fluctuations in revenues and expenditures that occur each year. It is university practice to limit these fund balances to avoid building excessive levels of unallocated current funds. The target range for unrestricted educational and general (E&G) funds is 2% to 5% of total expenditures and transfers. The auxiliary fund target range is 3% to 5% of auxiliary expenditures and transfers.

The revised budget projects a June 30 unrestricted E&G unallocated fund balance of \$56.8 million, or 3.82% of expenditures and transfers. The unrestricted auxiliary enterprises unallocated balance is \$10.3 million, 3.92% of expenditures and transfers. The total unallocated balance projected for June 30 is \$67.1million, which is 3.84% of expenditures and transfers.

**FY 2018-19 Revised Budget Unrestricted Net Assets**  
*(\$ millions)*



**\$56.8 million**  
**3.82%**

**\$10.3 million**  
**3.92%**

**\$67.1 million**  
**3.84%**

**Unallocated Balance**  
**% of Expenditures & Transfers**

# FY2018-19 REVISED BUDGET

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## THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES Resolution to Approve the FY 2018-19 Revised Operating Budget

WHEREAS, by state law, the Board of Trustees must approve an annual operating budget for the University; and

WHEREAS, the Board approved the FY 2018-19 operating budget on June 22, 2018; and

WHEREAS, the operating budget must be revised during the year to update revenue and expenditure projections for the remainder of the fiscal year, taking into consideration final fall enrollments (which are estimated when the original budget is prepared), the impact of the prior year's activities carried forward into the current year, and adjustments in state appropriations occurring since the budget was approved on June 22, 2018; and

WHEREAS, the 2018-19 Revised Operating Budget includes adjustments allocating revisions to budgeted revenues and carry forward of unexpended non-recurring funds from 2017-18; and

WHEREAS, further adjustments may be required if material changes in revenues or expenditures arise during the remainder of FY 2018-19; and

WHEREAS, the FY 2018-19 Revised Budgets for Unrestricted Education and General (E&G) and Auxiliary Enterprises are balanced, and within available resources and comply with all applicable policies and guidelines;

NOW THEREFORE BE IT RESOLVED that:

1. The FY 2018-19 Revised Unrestricted, Educational and General Operating Budget in the amount of \$1,480,989,950 and the Revised Unrestricted Auxiliary Operating Budget in the amount of \$263,872,353 are approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2018-19 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. Any additional general salary increases that exceed the FY 2019 salary and wage plan may only be granted upon approval by the Board of Trustees.
3. Any remaining balance of unrestricted net assets may be considered as a reserve for contingencies to be used for:
  - a. Employing additional staff where enrollments, operational plans, or reorganization requirements warrant;
  - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
  - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
  - d. Improving physical facilities for academic and research departments as opportunities arise;
  - e. Mandated cost increases; and
  - f. State impoundment of funds or appropriations rescission during the budget year.

Adopted this 1<sup>st</sup> day of March, 2019.



# FY2018-19 REVISED BUDGET

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# The University of Tennessee

## FY 2018-19 Revised Budget

### Unrestricted & Restricted Current Funds

#### Unrestricted & Restricted Revenues (\$millions)

Chattanooga	\$245.4
Knoxville	1,211.8
Martin	144.5
Health Science Center	570.2
Institute of Agriculture	195.4
Inst. for Public Service	31.2
System Administration	<u>31.7</u>
<b>TOTAL</b>	<b>\$2,430.2</b>

#### Fall 2018 Headcount Enrollment

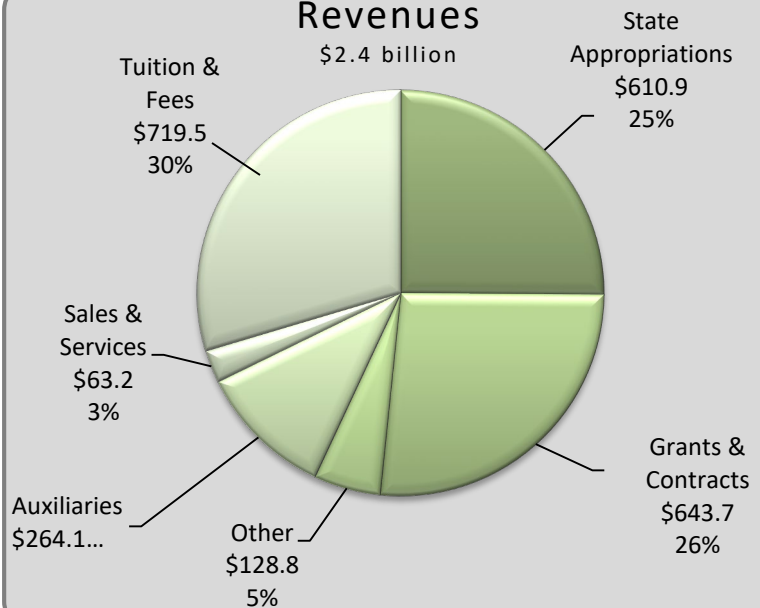
Knoxville	28,894
Chattanooga	11,588
Martin	7,048
Health Science Center	3,280
Vet Med	369
Space Institute	<u>104</u>
<b>TOTAL</b>	<b>50,810</b>

#### FTE Positions (Unrestricted & Restricted)

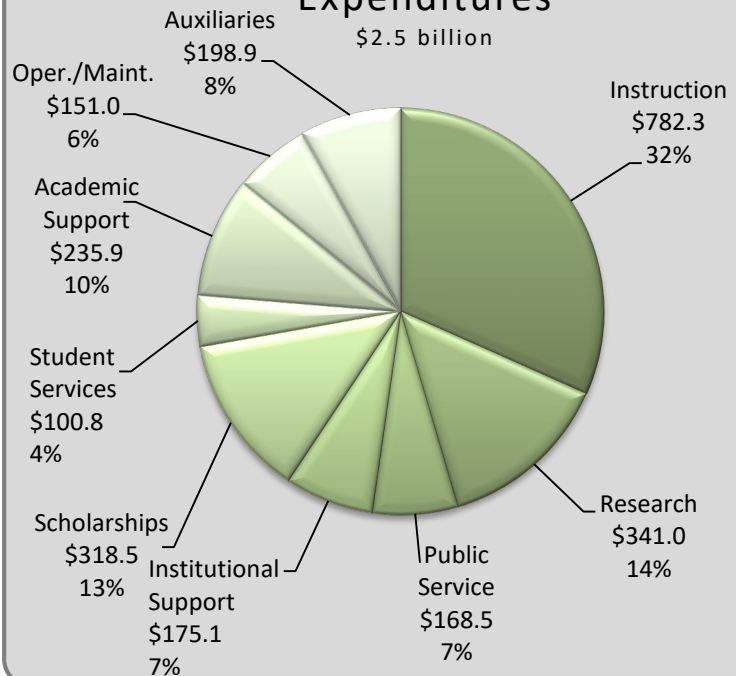
**October 31, 2018**

Faculty	4,133
Administrative	944
Professional	3,319
Cler/Tech/Maint	<u>5,384</u>
<b>TOTAL</b>	<b>13,781</b>

#### Revenues



#### Expenditures



# The University of Tennessee

## FY 2018-19 Revised Budget

### Unrestricted Current Funds

#### Current Fund Revenues (\$millions)

Chattanooga	\$192.6
Knoxville	953.9
Martin	109.6
Health Science Center	286.4
Institute of Agriculture	147.3
Inst. for Public Service	25.3
System Administration	<u>29.9</u>
<b>TOTAL</b>	<b>\$1,744.9</b>

#### Fall 2018 (Fall) Headcount Enrollment

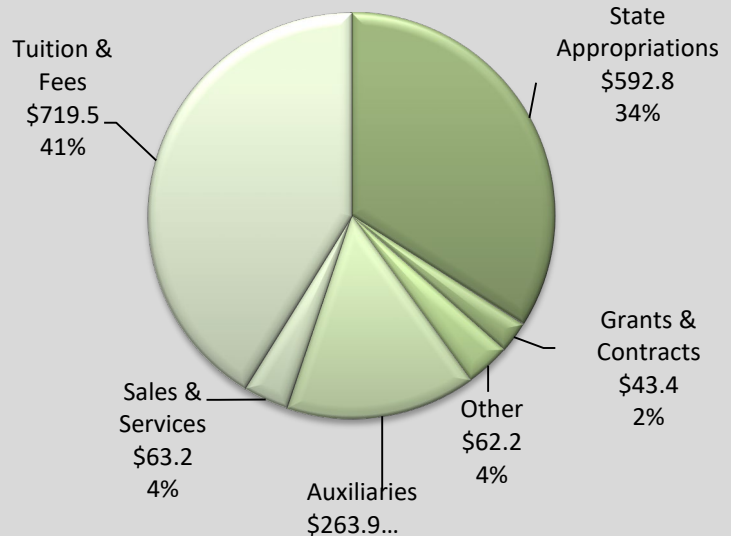
Knoxville	27,840
Chattanooga	11,587
Martin	6,772
Health Science Center	3,199
Vet Med	373
Space Institute	<u>108</u>
<b>TOTAL</b>	<b>49,879</b>

#### FTE Positions (Unrestricted & Restricted) October 31, 2018

Faculty	3,376
Administrative	812
Professional	2,171
Cler/Tech/Maint	<u>3,990</u>
<b>TOTAL</b>	<b>10,349</b>

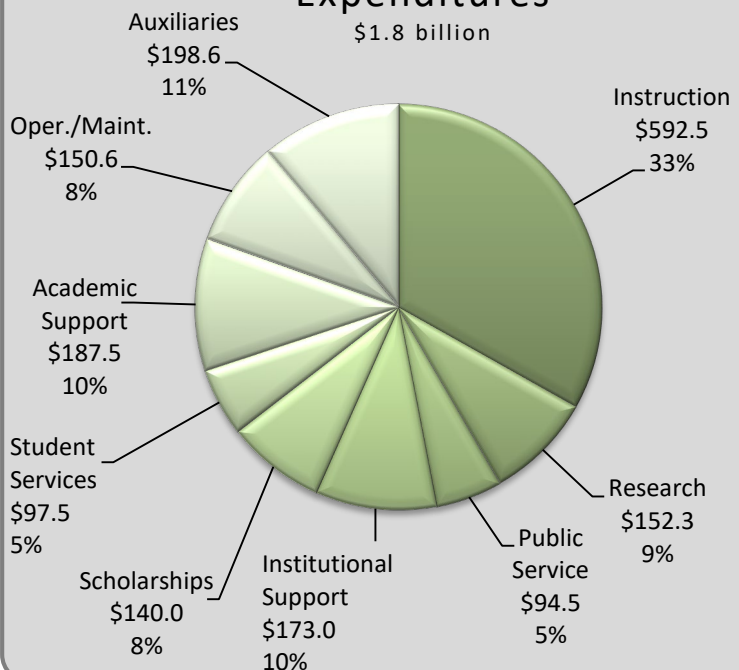
#### Revenues

\$1.7 billion



#### Expenditures

\$1.8 billion



**University of Tennessee System**  
**FY 2018-19 Revised Budget State Appropriations Summary**  
Unrestricted Educational and General Funds

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	CHANGE Original to Revised	
				Amount	%
<b>STATE APPROPRIATIONS</b>					
Chattanooga	\$ 51,840,105	\$ 55,663,705	\$ 55,440,405	\$ (223,300)	(0.4) %
Knoxville					
<i>Knoxville</i>	\$ 226,290,355	\$ 233,325,655	\$ 232,458,655	\$ (867,000)	(0.4) %
<i>Space Institute</i>	8,990,803	9,213,503	9,135,403	(78,100)	(0.8) %
Subtotal Knoxville	\$ 235,281,158	\$ 242,539,158	\$ 241,594,058	\$ (945,100)	0.4 %
 Martin	33,208,097	35,102,197	34,409,997	(692,200)	(2.0) %
Health Science Center	149,955,324	155,492,224	154,579,424	(912,800)	(0.6) %
Institute of Agriculture					
<i>Agricultural Experiment Station</i>	\$ 29,161,888	\$ 30,322,198	\$ 30,008,688	\$ (313,510)	(1.0) %
<i>Extension</i>	35,701,417	36,973,697	36,651,817	(321,880)	(0.9) %
<i>College of Veterinary Medicine</i>	20,036,359	21,315,569	21,236,259	(79,310)	(0.4) %
Subtotal Institute of Agriculture	\$ 84,899,664	\$ 88,611,464	\$ 87,896,764	\$ (714,700)	0.8 %
 Institute for Public Service					
<i>Institute for Public Service</i>	\$ 5,841,485	\$ 5,968,185	\$ 5,929,385	\$ (38,800)	(0.7) %
<i>Municipal Technical Advisory Service</i>	3,410,551	3,546,651	3,535,751	(10,900)	(0.3) %
<i>County Technical Assistance Service</i>	2,964,551	3,075,451	3,056,451	(19,000)	(0.6) %
<i>Tennessee Language Center</i>			657,800	657,800	100.0 %
Subtotal Institute for Public Service	\$ 12,216,587	\$ 12,590,287	\$ 13,179,387	\$ 589,100	4.7 %
 System Administration	5,615,617	5,793,517	5,654,017	(139,500)	(2.4) %
Total State Appropriations	\$ 573,016,552	\$ 595,792,552	\$ 592,754,052	\$ (3,038,500)	(0.5) %

State appropriations budgeted to restricted funds are not included in this schedule.

**University of Tennessee System**  
**State Appropriations Five Year History**  
Unrestricted Educational and General Funds

	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Revised	CHANGE FY 2015 TO FY 2019	
						Amount	%
<b>STATE APPROPRIATIONS</b>							
Chattanooga	\$ 38,442,081	\$ 42,637,305	\$ 46,671,705	\$ 51,840,105	\$ 55,440,405	\$ 16,998,324	44.2 %
Knoxville							
<i>Knoxville</i>	\$ 182,310,443	\$ 191,219,955	\$ 202,989,655	\$ 226,290,355	\$ 232,458,655	\$ 50,148,212	27.5 %
<i>Space Institute</i>	8,012,212	8,289,803	8,583,903	8,990,803	9,135,403	1,123,191	14.0 %
Subtotal Knoxville	\$ 190,322,655	\$ 199,509,758	\$ 211,573,558	\$ 235,281,158	\$ 241,594,058	\$ 51,271,403	27.0 %
Martin	27,025,867	28,673,797	31,508,097	33,208,097	34,409,997	7,384,130	27.3 %
Health Science Center	129,958,440	135,670,521	141,084,321	149,955,324	154,579,424	24,620,984	18.9 %
Institute of Agriculture							
<i>Agricultural Experiment Station</i>	\$ 25,698,486	\$ 26,529,588	\$ 27,745,788	\$ 29,161,888	\$ 30,008,688	\$ 4,310,202	16.8 %
<i>Extension</i>	31,195,267	32,546,817	33,950,817	35,701,417	36,651,817	5,456,550	17.5 %
<i>College of Veterinary Medicine</i>	16,874,254	17,733,159	18,453,659	20,036,359	21,236,259	4,362,005	25.9 %
Subtotal Institute of Agriculture	\$ 73,768,007	\$ 76,809,564	\$ 80,150,264	\$ 84,899,664	\$ 87,896,764	\$ 14,128,757	19.2 %
Institute for Public Service							
<i>Institute for Public Service</i>	\$ 5,265,298	\$ 5,439,285	\$ 5,643,985	\$ 5,841,485	\$ 5,929,385	\$ 664,087	12.6 %
<i>Municipal Technical Advisory Service</i>	2,903,313	3,039,651	3,159,551	3,410,551	3,535,751	632,438	21.8 %
<i>County Technical Assistance Service</i>	1,767,913	1,863,251	2,238,651	2,964,551	3,056,451	1,288,538	72.9 %
<i>Tennessee Language Center</i>					657,800	657,800	100.0 %
Subtotal Institute for Public Service	\$ 9,936,524	\$ 10,342,187	\$ 11,042,187	\$ 12,216,587	\$ 13,179,387	\$ 3,242,863	32.6 %
System Administration	4,794,038	4,995,217	5,531,417	5,615,617	5,654,017	859,979	17.9 %
Total State Appropriations	\$ 474,247,612	\$ 498,638,349	\$ 527,561,549	\$ 573,016,552	\$ 592,754,052	\$ 118,506,440	25.0 %

**University of Tennessee System**  
**FY 2019 Revised State Appropriations Summary**  
Access & Diversity

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	CHANGE Original to Revised	
				Amount	%
<b>STATE APPROPRIATIONS (Access &amp; Diversity)</b>					
Chattanooga	\$ 661,705	\$ 661,705	\$ 661,705		
Knoxville					
<i>Knoxville</i>	\$ 2,317,355	\$ 2,317,355	\$ 2,317,355		
<i>Space Institute</i>	88,303	88,303	88,303		
Subtotal Knoxville	\$ 2,405,658	\$ 2,405,658	\$ 2,405,658		
 Martin	558,497	558,497	558,497		
Health Science Center	1,535,172	1,535,172	1,535,172		
Institute of Agriculture					
<i>Agricultural Experiment Station</i>	\$ 113,488	\$ 113,488	\$ 113,488		
<i>Extension</i>	110,917	110,917	110,917		
<i>College of Veterinary Medicine</i>	325,559	325,559	325,559		
Subtotal Institute of Agriculture	\$ 549,964	\$ 549,964	\$ 549,964		
 Institute for Public Service					
<i>Institute for Public Service</i>	\$ 14,185	\$ 14,185	\$ 14,185		
<i>Municipal Technical Advisory Service</i>	1,851	1,851	1,851		
<i>County Technical Assistance Service</i>	1,851	1,851	1,851		
Subtotal Institute for Public Service	\$ 17,887	\$ 17,887	\$ 17,887		
 System Administration	77,817	77,817	77,817		
Total State Appropriations - Access & Diversity	\$ 5,806,700	\$ 5,806,700	\$ 5,806,700		

# University of Tennessee

## FY 2018-19 Revised Budget

### Unrestricted Net Assets

	E&G	AUXILIARIES	TOTAL
<b>Net Assets - June 30, 2016</b>	\$ 99,743,364	\$ 20,601,966	\$ 120,345,330
<b>Percent Unallocated of Expend. &amp; Transfers *</b>	3.34%	4.15%	4.80%
<b>FY 2016-17 Actual</b>			
Revenue	\$ 1,387,281,184	\$ 254,223,902	\$ 1,641,505,086
Less:			
Expenditures	\$ 1,327,164,814	\$ 186,136,905	\$ 1,513,301,719
Mandatory Transfers	10,203,193	42,169,834	52,373,027
Non-Mandatory Transfers	52,585,255	25,428,665	78,013,920
Total Expenditures & Transfers	\$ 1,389,953,262	\$ 253,735,404	\$ 1,643,688,666
Net Change	\$ (2,672,078)	\$ 488,498	\$ (2,183,580)
<b>Unrestricted Net Assets</b>			
Working Capital	\$ 20,238,169	\$ 10,031,692	\$ 30,269,861
Revolving Funds	13,337,479	1,122,366	14,459,845
Encumbrances	4,337,038	65,185	4,402,223
Reappropriations	12,232,441		12,232,441
Unallocated	46,926,160	9,871,221	56,797,381
<b>Net Assets - June 30, 2017</b>	\$ 97,071,286	\$ 21,090,463	\$ 118,161,748
<b>Percent Unallocated of Expend. &amp; Transfers *</b>	3.38%	3.89%	3.46%
<b>FY 2017-18 Actual</b>			
Revenue	\$ 1,467,347,589	\$ 266,172,939	\$ 1,733,520,528
Less:			
Expenditures	\$ 1,407,623,932	\$ 206,098,534	\$ 1,613,722,466
Mandatory Transfers	10,733,175	46,326,750	57,059,925
Non-Mandatory Transfers	35,756,137	9,507,965	45,264,102
Total Expenditures & Transfers	\$ 1,454,113,244	\$ 261,933,249	\$ 1,716,046,493
Net Change	\$ 13,234,345	\$ 4,239,690	\$ 17,474,035
<b>Unrestricted Net Assets</b>			
Working Capital	\$ 22,444,263	\$ 6,660,481	\$ 29,104,744
Revolving Funds	16,251,387	8,320,559	24,571,946
Encumbrances	3,412,482	24,475	3,436,957
Reappropriations	11,890,693		11,890,693
Unallocated	56,306,806	10,324,636	66,631,442
<b>Net Assets - June 30, 2018</b>	\$ 110,305,631	\$ 25,330,153	\$ 135,635,783
<b>Percent Unallocated of Expend. &amp; Transfers *</b>	3.87%	3.94%	3.88%
<b>FY 2018-19 Revised Budget</b>			
Revenue	\$ 1,480,989,950	\$ 263,872,353	\$ 1,744,862,303
Less:			
Expenditures	\$ 1,587,987,864	\$ 198,622,468	\$ 1,786,610,332
Mandatory Transfers	11,637,487	47,597,203	\$59,234,690
Non-Mandatory Transfers	(110,287,904)	17,657,157	(\$92,630,747)
Total Expenditures & Transfers	\$ 1,489,337,447	\$ 263,876,828	\$ 1,753,214,275
Net Change	\$ (8,347,497)	\$ (4,475)	\$ (8,351,972)
<b>Unrestricted Net Assets</b>			
Working Capital	\$ 20,664,003	\$ 6,660,481	\$ 27,324,484
Revolving Funds	16,251,387	8,320,559	24,571,946
Encumbrances	3,324,425		3,324,425
Reappropriations	4,890,693		4,890,693
Unallocated	56,827,626	10,344,635	67,172,261
<b>Estimated Net Assets - June 30, 2019</b>	\$ 101,958,134	\$ 25,325,678	\$ 127,283,811
<b>Percent Unallocated of Expend. &amp; Transfers *</b>	3.82%	3.92%	3.83%

\* Recommended percent for unallocated expenditures is 2% to 5% for E&G and 3% to 5% for auxiliaries.

# University of Tennessee System

## Educational and General Unrestricted Net Assets

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
<b>FY 2016-17 Actual</b>								
<b>Net Assets at Beginning of Year</b>	\$ 99,743,364	\$ 9,655,944	\$ 27,526,933	\$ 9,929,301	\$ 16,653,665	\$ 13,934,144	\$ 1,438,220	\$ 20,605,158
Operating Funds								
Revenue	\$ 1,387,281,184	\$ 161,550,152	\$ 680,752,817	\$ 92,403,576	\$ 267,819,381	\$ 137,705,563	\$ 19,539,151	\$ 27,510,544
Less: Expenditures and Transfers	(1,389,953,262)	(161,073,648)	(680,692,866)	(92,884,376)	(270,169,825)	(137,587,917)	(19,559,608)	(27,985,022)
Carryover Funds To/(From) Net Assets	\$ (2,672,078)	\$ 476,504	\$ 59,951	\$ (480,800)	\$ (2,350,444)	\$ 117,646	\$ (20,457)	\$ (474,478)
<b>Net Assets Detail:</b>								
<b>ALLOCATED</b>								
Working Capital	\$ 18,968,486	\$ 3,632,449	\$ 2,871,647	\$ 1,490,179	\$ 5,194,550	\$ 1,161,634	\$ 35,600	\$ 4,582,427
Revolving Funds	13,337,479		474,531					12,862,948
Encumbrances	4,337,038		1,742,596	129,468	1,483,152	981,822		
Unexpended Gifts								
Reserve for Reappropriations	12,232,441			3,250,000		6,750,000	650,000	1,582,441
Total Allocated Net Assets	\$ 48,875,444	\$ 3,632,449	\$ 5,088,774	\$ 4,869,647	\$ 6,677,702	\$ 8,893,456	\$ 685,600	\$ 19,027,816
<b>UNALLOCATED</b>	<b>48,195,843</b>	<b>6,500,000</b>	<b>22,498,110</b>	<b>4,578,854</b>	<b>6,355,836</b>	<b>5,158,334</b>	<b>732,163</b>	<b>1,102,864</b>
<b>Total Net Assets - June 30, 2017</b>	<b>\$ 97,071,286</b>	<b>\$ 10,132,448</b>	<b>\$ 27,586,884</b>	<b>\$ 9,448,501</b>	<b>\$ 14,303,221</b>	<b>\$ 14,051,790</b>	<b>\$ 1,417,763</b>	<b>\$ 20,130,680</b>
Percent Unallocated of Expend. & Transfers	3.47%	4.04%	3.31%	4.93%	2.35%	3.75%	3.74%	2.46%
<b>FY 2017-18 Actual</b>								
<b>Net Assets at Beginning of Year</b>	\$ 97,071,286	\$ 10,132,448	\$ 27,586,884	\$ 9,448,501	\$ 14,303,221	\$ 14,051,790	\$ 1,417,763	\$ 20,130,680
Operating Funds								
Revenue	\$ 1,467,347,589	\$ 168,948,706	\$ 723,787,046	\$ 96,332,689	\$ 282,028,840	\$ 145,147,879	\$ 21,250,273	\$ 29,852,156
Less: Expenditures and Transfers	(1,454,113,244)	(168,478,289)	(717,872,765)	(97,115,848)	(279,221,014)	(143,394,747)	(21,146,667)	(26,883,914)
Carryover Funds To/(From) Net Assets	\$ 13,234,346	\$ 470,418	\$ 5,914,281	\$ (783,160)	\$ 2,807,826	\$ 1,753,132	\$ 103,606	\$ 2,968,242
<b>Net Assets Detail:</b>								
<b>ALLOCATED</b>								
Working Capital	\$ 22,444,263	\$ 3,602,866	\$ 2,109,934	\$ 1,629,197	\$ 7,036,865	\$ 2,443,307	\$ 94,456	\$ 5,527,638
Revolving Funds	16,251,387		1,788,892					14,462,495
Encumbrances	3,412,482		1,806,165	85,823	525,692	959,802	35,000	
Unexpended Gifts								
Reserve for Reappropriations	11,890,693			2,400,000		7,000,000	700,000	1,790,693
Total Allocated Net Assets	\$ 53,998,825	\$ 3,602,866	\$ 5,704,991	\$ 4,115,020	\$ 7,562,557	\$ 10,403,109	\$ 829,456	\$ 21,780,826
<b>UNALLOCATED</b>	<b>56,306,806</b>	<b>7,000,000</b>	<b>27,796,173</b>	<b>4,550,321</b>	<b>9,548,490</b>	<b>5,401,812</b>	<b>691,914</b>	<b>1,318,096</b>
<b>Total Net Assets - June 30, 2018</b>	<b>\$ 110,305,633</b>	<b>\$ 10,602,866</b>	<b>\$ 33,501,165</b>	<b>\$ 8,665,341</b>	<b>\$ 17,111,047</b>	<b>\$ 15,804,922</b>	<b>\$ 1,521,370</b>	<b>\$ 23,098,922</b>
Percent Unallocated of Expend. & Transfers	3.87%	4.15%	3.87%	4.69%	3.42%	3.77%	3.27%	2.92%
<b>FY 2018-19 Revised Budget</b>								
<b>Net Assets at Beginning of Year</b>	\$ 110,305,633	\$ 10,602,866	\$ 33,501,165	\$ 8,665,341	\$ 17,111,047	\$ 15,804,922	\$ 1,521,370	\$ 23,098,922
Operating Funds								
Revenue	\$ 1,480,989,950	\$ 173,756,729	\$ 721,408,239	\$ 99,300,897	\$ 284,059,226	\$ 147,295,917	\$ 25,314,939	\$ 29,854,003
Less: Expenditures and Transfers	(1,489,337,447)	(173,756,729)	(721,408,239)	(99,300,897)	(284,537,218)	(154,622,978)	(25,251,606)	(30,459,780)
Carryover Funds To/(From) Net Assets	\$ (8,347,497)	\$ -	\$ -	\$ -	\$ (477,992)	\$ (7,327,061)	\$ 63,333	\$ (605,777)
<b>Net Assets Detail:</b>								
<b>ALLOCATED</b>								
Working Capital	\$ 20,664,002	\$ 3,602,866	\$ 2,109,934	\$ 1,629,197	\$ 7,036,865	\$ 1,268,822	\$ 94,456	\$ 4,921,861
Revolving Funds	16,251,387		1,788,892					14,462,495
Encumbrances	3,324,425		1,806,165	85,823	67,700	1,329,737	35,000	
Unexpended Gifts								
Reserve for Reappropriations	4,890,693			2,400,000			700,000	1,790,693
Total Allocated Net Assets	\$ 45,130,507	\$ 3,602,866	\$ 5,704,991	\$ 4,115,020	\$ 7,104,565	\$ 2,598,559	\$ 829,456	\$ 21,175,049
<b>UNALLOCATED</b>	<b>56,827,626</b>	<b>7,000,000</b>	<b>27,796,173</b>	<b>4,550,321</b>	<b>9,528,489</b>	<b>5,879,301</b>	<b>755,246</b>	<b>1,318,096</b>
<b>Estimated Total Net Assets - June 30, 2019</b>	<b>\$ 101,958,136</b>	<b>\$ 10,602,866</b>	<b>\$ 33,501,165</b>	<b>\$ 8,665,341</b>	<b>\$ 16,633,055</b>	<b>\$ 8,477,861</b>	<b>\$ 1,584,703</b>	<b>\$ 22,493,145</b>
Percent Unallocated of Expend. & Transfers	3.82%	4.03%	3.85%	4.58%	3.35%	3.80%	2.99%	2.66%

Recommended percent unallocated of expenditures and transfers is 2% to 5%. For System Administration, transfers-in for system charge is excluded from the calculation.  
Knoxville includes UT Knoxville and UT Space Institute.



# University of Tennessee System

## Auxiliary Unrestricted Current Fund Balances

	Total System	Chattanooga	Knoxville	Martin	Health Science Center
<b>FY 2016-17 ACTUAL</b>					
<b>Estimated Net Assets at Beginning of Year</b>	\$ 20,601,967	\$ 1,605,267	\$ 17,741,774	\$ 1,020,972	\$ 233,955
Operating Funds					
Revenue	\$ 254,223,901	\$ 15,592,359	\$ 228,117,470	\$ 9,031,683	\$ 1,482,389
Less: Expenditures and Transfers	(253,735,406)	(15,431,319)	(227,498,310)	(9,276,714)	(1,529,063)
Carryover Funds To/(From) Net Assets	\$ 488,495	\$ 161,040	\$ 619,160	\$ (245,031)	\$ (46,674)
<b>Net Assets at End of Year</b>	<b>\$ 21,090,462</b>	<b>\$ 1,766,307</b>	<b>\$ 18,360,934</b>	<b>\$ 775,941</b>	<b>\$ 187,281</b>
<b>Net Assets Detail:</b>					
<b>ALLOCATED</b>					
Working Capital	\$ 10,031,692	\$ 1,066,306	\$ 8,427,100	\$ 468,777	\$ 69,509
Revolving Funds	1,122,366		1,122,366		
Encumbrances	65,185			10,712	54,473
Total Allocated Net Assets	\$ 11,219,243	\$ 1,066,306	\$ 9,549,466	\$ 479,489	\$ 123,982
<b>UNALLOCATED</b>	<b>9,871,219</b>	<b>700,001</b>	<b>8,811,468</b>	<b>296,452</b>	<b>63,299</b>
<b>Total Net Assets - June 30, 2017</b>	<b>\$ 21,090,462</b>	<b>\$ 1,766,307</b>	<b>\$ 18,360,934</b>	<b>\$ 775,941</b>	<b>\$ 187,281</b>
<i>Percent Unallocated of Expend. &amp; Transfers</i>	3.89%	4.54%	3.87%	3.20%	4.14%
<b>FY 2017-18 Actual</b>					
<b>Estimated Net Assets at Beginning of Year</b>	\$ 21,090,462	\$ 1,766,307	\$ 18,360,934	\$ 775,941	\$ 187,281
Operating Funds					
Revenue	\$ 266,172,939	\$ 16,231,712	\$ 238,573,010	\$ 9,496,343	\$ 1,871,874
Less: Expenditures and Transfers	(261,933,250)	(16,124,937)	(234,425,824)	(9,432,755)	(1,949,734)
Carryover Funds To/(From) Net Assets	\$ 4,239,689	\$ 106,775	\$ 4,147,186	\$ 63,588	\$ (77,860)
<b>Net Assets at End of Year</b>	<b>\$ 25,330,152</b>	<b>\$ 1,873,082</b>	<b>\$ 22,508,120</b>	<b>\$ 839,529</b>	<b>\$ 109,421</b>
<b>Net Assets Detail:</b>					
<b>ALLOCATED</b>					
Working Capital	\$ 6,660,481	\$ 1,073,080	\$ 5,145,568	\$ 426,355	\$ 15,478
Revolving Funds	8,320,559		8,320,559		
Encumbrances	24,475				24,475
Total Allocated Net Assets	\$ 15,005,515	\$ 1,073,080	\$ 13,466,127	\$ 426,355	\$ 39,953
<b>UNALLOCATED</b>	<b>10,324,636</b>	<b>800,002</b>	<b>9,041,994</b>	<b>413,172</b>	<b>69,468</b>
<b>Total Net Assets - June 30, 2018</b>	<b>\$ 25,330,151</b>	<b>\$ 1,873,082</b>	<b>\$ 22,508,121</b>	<b>\$ 839,529</b>	<b>\$ 109,421</b>
<i>Percent Unallocated of Expend. &amp; Transfers</i>	3.94%	4.96%	3.86%	4.38%	3.56%
<b>FY 2018-19 Revised Budget</b>					
<b>Estimated Net Assets at Beginning of Year</b>	\$ 25,330,151	\$ 1,873,082	\$ 22,508,121	\$ 839,529	\$ 109,421
Operating Funds					
Revenue	\$ 263,872,353	\$ 18,796,704	\$ 232,468,692	\$ 10,290,846	\$ 2,316,111
Less: Expenditures and Transfers	(263,876,828)	(18,796,704)	(232,468,692)	(10,290,846)	(2,320,586)
Carryover Funds To/(From) Net Assets	\$ (4,475)	\$ -	\$ -	\$ -	\$ (4,475)
<b>Net Assets at End of Year</b>	<b>\$ 25,325,676</b>	<b>\$ 1,873,082</b>	<b>\$ 22,508,121</b>	<b>\$ 839,529</b>	<b>\$ 104,946</b>
<b>Net Assets Detail:</b>					
<b>ALLOCATED</b>					
Working Capital	\$ 6,660,481	\$ 1,073,080	\$ 5,145,568	\$ 426,355	\$ 15,478
Revolving Funds	8,320,559		8,320,559		
Encumbrances	-				
Total Allocated Net Assets	\$ 14,981,040	\$ 1,073,080	\$ 13,466,127	\$ 426,355	\$ 15,478
<b>UNALLOCATED</b>	<b>10,344,635</b>	<b>800,000</b>	<b>9,041,993</b>	<b>413,172</b>	<b>89,470</b>
<b>Estimated Total Net Assets - June 30, 2019</b>	<b>\$ 25,325,675</b>	<b>\$ 1,873,080</b>	<b>\$ 22,508,120</b>	<b>\$ 839,527</b>	<b>\$ 104,948</b>
<i>Percent Unallocated of Expend. &amp; Transfers</i>	3.92%	4.26%	3.89%	4.01%	3.86%

*Recommended percent unallocated of expenditures and transfers is 2% to 5%.  
Knoxville includes UT Knoxville and UT Space Institute.*

**University of Tennessee System**  
**FY 2018-19 Revised Budget Summary**  
 Current Funds Revenues, Expenditures, and Transfers - UNRESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
Tuition & Fees	\$ 719,498,584	\$ 112,698,369	\$ 444,431,263	\$ 59,740,130	\$ 89,605,034	\$ 13,023,788		
State Appropriations	592,754,052	55,440,405	241,594,058	34,409,997	154,579,424	87,896,764	\$ 13,179,387	\$ 5,654,017
Grants & Contracts	43,371,046	530,443	22,960,000	241,400	15,039,876	4,320,571	278,756	
Sales & Service	63,200,011	4,818,012	4,762,089	4,138,370	23,622,134	25,859,406		
Other Sources	62,166,257	269,500	7,660,829	771,000	1,212,758	16,195,388	11,856,796	24,199,986
Total Revenues	\$ 1,480,989,950	\$ 173,756,729	\$ 721,408,239	\$ 99,300,897	\$ 284,059,226	\$ 147,295,917	\$ 25,314,939	\$ 29,854,003
<b>Expenditures and Transfers</b>								
Instruction	\$ 592,522,806	\$ 79,010,179	\$ 279,671,724	\$ 44,184,929	\$ 148,755,315	\$ 40,900,659		
Research	152,303,268	3,126,083	91,802,477	306,588	7,611,671	49,456,449		
Public Service	94,542,919	2,682,332	10,262,351	809,208	103,000	57,591,301	\$ 23,094,727	
Academic Support	187,496,335	17,075,728	85,259,986	10,893,356	64,878,984	9,162,777	225,504	
Student Services	97,483,098	26,393,789	49,742,373	13,803,387	7,543,549			
Institutional Support	173,003,012	16,587,922	59,100,841	6,988,181	31,127,071	2,575,804	1,033,280	\$ 55,589,913
Op/Maint Physical Plant	150,593,215	20,580,378	83,029,198	11,098,634	32,130,544	3,754,461		
Scholarships & Fellowships	140,043,211	13,027,373	104,356,479	12,721,685	9,872,670	65,004		
Subtotal Expenditures	\$ 1,587,987,864	\$ 178,483,784	\$ 763,225,429	\$ 100,805,968	\$ 302,022,804	\$ 163,506,455	\$ 24,353,511	\$ 55,589,913
Mandatory Transfers	11,637,487	3,987,165	738,268	590,064	6,191,990			130,000
Non Mandatory Transfers	(110,287,904)	(8,714,220)	(42,555,458)	(2,095,135)	(23,677,576)	(8,883,477)	898,095	(25,260,133)
Total Expenditures & Transfers	\$ 1,489,337,447	\$ 173,756,729	\$ 721,408,239	\$ 99,300,897	\$ 284,537,218	\$ 154,622,978	\$ 25,251,606	\$ 30,459,780
<b>Fund Balance Addition/(Reduction)</b>	\$ (8,347,497)				\$ (477,992)	\$ (7,327,061)	\$ 63,333	\$ (605,777)
<b>AUXILIARIES</b>								
<b>Revenues</b>	\$ 263,872,353	\$ 18,796,704	\$ 232,468,692	\$ 10,290,846	\$ 2,316,111			
<b>Expenditures and Transfers</b>								
Expenditures	\$ 198,622,468	\$ 10,672,593	\$ 179,046,736	\$ 6,933,053	\$ 1,970,086			
Mandatory Transfers	47,597,203	6,104,333	38,461,367	2,661,003	370,500			
Non-Mandatory Transfers	17,657,157	2,019,778	14,960,589	696,790	(20,000)			
Total Expenditures & Transfers	\$ 263,876,828	\$ 18,796,704	\$ 232,468,692	\$ 10,290,846	\$ 2,320,586			
<b>Fund Balance Addition/(Reduction)</b>	\$ (4,475)				\$ (4,475)			
<b>TOTALS</b>								
<b>Revenues</b>	\$ 1,744,862,303	\$ 192,553,433	\$ 953,876,931	\$ 109,591,743	\$ 286,375,337	\$ 147,295,917	\$ 25,314,939	\$ 29,854,003
<b>Expenditures and Transfers</b>								
Expenditures	\$ 1,786,610,332	\$ 189,156,377	\$ 942,272,165	\$ 107,739,021	\$ 303,992,890	\$ 163,506,455	\$ 24,353,511	\$ 55,589,913
Mandatory Transfers	59,234,690	10,091,498	39,199,635	3,251,067	6,562,490			130,000
Non-Mandatory Transfers	(92,630,747)	(6,694,442)	(27,594,869)	(1,398,345)	(23,697,576)	(8,883,477)	898,095	(25,260,133)
Total Expenditures & Transfers	\$ 1,753,214,275	\$ 192,553,433	\$ 953,876,931	\$ 109,591,743	\$ 286,857,804	\$ 154,622,978	\$ 25,251,606	\$ 30,459,780
<b>Fund Balance Addition/(Reduction)</b>	\$ (8,351,972)				\$ (482,467)	\$ (7,327,061)	\$ 63,333	\$ (605,777)

Knoxville includes UT Knoxville and UT Space Institute.

# University of Tennessee System

## FY 2018-19 Revised Budget Summary

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
Tuition & Fees	\$ 719,498,584	\$ 112,698,369	\$ 444,431,263	\$ 59,740,130	\$ 89,605,034	\$ 13,023,788		
State Appropriations	610,871,779	56,222,001	253,048,487	34,710,473	159,644,246	88,413,168	\$ 13,179,387	\$ 5,654,017
Grants & Contracts	643,674,286	46,471,556	240,185,049	30,851,400	272,789,876	46,520,571	5,605,834	1,250,000
Sales & Service	63,200,011	4,818,012	4,762,089	4,138,370	23,622,134	25,859,406		
Other Sources	128,816,451	6,400,919	36,606,029	4,792,913	22,176,486	21,579,388	12,460,730	24,799,986
Total Revenues	\$ 2,166,061,111	\$ 226,610,857	\$ 979,032,917	\$ 134,233,286	\$ 567,837,776	\$ 195,396,321	\$ 31,245,951	\$ 31,704,003
<b>Expenditures and Transfers</b>								
Instruction	\$ 782,304,551	\$ 82,889,992	\$ 290,785,924	\$ 46,634,929	\$ 320,755,315	\$ 41,227,659	\$ 2,732.00	\$ 8,000
Research	341,035,312	5,819,439	202,853,055	486,588	59,667,377	71,526,853		682,000
Public Service	168,502,165	3,778,659	30,762,351	2,125,208	19,567,000	82,668,301	\$ 29,000,646	600,000
Academic Support	235,860,733	19,488,192	95,264,886	11,743,356	99,878,984	9,252,777	232,538	
Student Services	100,804,719	28,457,166	50,542,373	14,253,387	7,551,793			
Institutional Support	175,105,323	16,827,944	59,403,041	7,163,181	31,877,671	2,681,804	1,041,769	56,109,913
Op/Maint Physical Plant	150,968,392	20,580,555	83,379,198	11,108,634	32,130,544	3,769,461		
Scholarships/Fellowships	318,477,830	53,495,965	207,859,279	42,223,074	14,372,670	480,004	6,838	40,000
Subtotal Expenditures	\$ 2,273,059,025	\$ 231,337,912	\$ 1,020,850,107	\$ 135,738,357	\$ 585,801,354	\$ 211,606,859	\$ 30,284,523	\$ 57,439,913
Mandatory Transfers	11,637,487	3,987,165	738,268	590,064	6,191,990			130,000
Non Mandatory Transfers	(110,287,904)	(8,714,220)	(42,555,458)	(2,095,135)	(23,677,576)	(8,883,477)	898,095	(25,260,133)
Total Expenditures & Transfers	\$ 2,174,408,608	\$ 226,610,857	\$ 979,032,917	\$ 134,233,286	\$ 568,315,768	\$ 202,723,382	\$ 31,182,618	\$ 32,309,780
Fund Balance Addition/(Reduction)	\$ (8,347,497)				\$ (477,992)	\$ (7,327,061)	\$ 63,333	\$ (605,777)
<b>AUXILIARIES</b>								
<b>Revenues</b>								
	\$ 264,132,353	\$ 18,796,704	\$ 232,728,692	\$ 10,290,846	\$ 2,316,111			
<b>Expenditures &amp; Transfers</b>								
Expenditures	\$ 198,882,468	\$ 10,672,593	\$ 179,306,736	\$ 6,933,053	\$ 1,970,086			
Mandatory Transfers	47,597,203	6,104,333	38,461,367	2,661,003	370,500			
Non Mandatory Transfers	17,657,157	2,019,778	14,960,589	696,790	(20,000)			
Total Expenditures & Transfers	\$ 264,136,828	\$ 18,796,704	\$ 232,728,692	\$ 10,290,846	\$ 2,320,586			
Fund Balance Addition/(Reduction)	\$ (4,475)				\$ (4,475)			
<b>TOTALS</b>								
<b>Revenues</b>								
	\$ 2,430,193,464	\$ 245,407,561	\$ 1,211,761,609	\$ 144,524,132	\$ 570,153,887	\$ 195,396,321	\$ 31,245,951	\$ 31,704,003
<b>Expenditures &amp; Transfers</b>								
Expenditures	\$ 2,471,941,493	\$ 242,010,505	\$ 1,200,156,843	\$ 142,671,410	\$ 587,771,440	\$ 211,606,859	\$ 30,284,523	\$ 57,439,913
Mandatory Transfers	59,234,690	10,091,498	39,199,635	3,251,067	6,562,490			130,000
Non Mandatory Transfers	(92,630,747)	(6,694,442)	(27,594,869)	(1,398,345)	(23,697,576)	(8,883,477)	898,095	(25,260,133)
Total Expenditures & Transfers	\$ 2,438,545,436	\$ 245,407,561	\$ 1,211,761,609	\$ 144,524,132	\$ 570,636,354	\$ 202,723,382	\$ 31,182,618	\$ 32,309,780
Fund Balance Addition/(Reduction)	\$ (8,351,972)				\$ (482,467)	\$ (7,327,061)	\$ 63,333	\$ (605,777)

Knoxville includes UT Knoxville and UT Space Institute.

**University of Tennessee System**  
**Five Year FY2018-19 Revised Budget Summary Comparison**  
 Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Revised	Change FY 2015 to FY 2019	
						Amount	%
<b>EDUCATIONAL AND GENERAL</b>							
<b>Revenues</b>							
Tuition & Fees	\$ 615,545,784	\$ 655,160,210	\$ 681,407,238	\$ 710,190,418	\$ 719,498,584	\$ 103,952,800	16.9 %
State Appropriations	474,247,612	498,638,349	527,561,549	573,016,552	592,754,052	118,506,440	25.0 %
Grants & Contracts	46,798,665	47,776,120	49,379,698	51,045,254	43,371,046	(3,427,619)	(7.3) %
Sales & Service	60,095,439	63,277,345	67,209,889	69,851,826	63,200,011	3,104,572	5.2 %
Other Sources	62,148,888	63,237,010	61,722,810	63,243,539	62,166,257	17,369	0.0 %
Total Revenues	\$ 1,258,836,388	\$ 1,328,089,034	\$ 1,387,281,183	\$ 1,467,347,589	\$ 1,480,989,950	\$ 222,153,562	17.6 %
<b>Expenditures and Transfers</b>							
Instruction	\$ 492,336,269	\$ 507,785,919	\$ 528,475,592	\$ 498,578,427	\$ 592,522,806	\$ 100,186,537	20.3 %
Research	83,487,974	85,108,045	82,089,147	131,121,213	152,303,268	68,815,294	82.4 %
Public Service	71,365,049	75,848,480	77,402,864	79,639,156	94,542,919	23,177,870	32.5 %
Academic Support	140,629,850	144,873,052	154,939,269	171,075,686	187,496,335	46,866,485	33.3 %
Student Services	87,447,751	90,151,545	95,228,666	96,897,429	97,483,098	10,035,347	11.5 %
Institutional Support	133,117,858	143,813,604	147,400,379	164,355,023	173,003,012	39,885,154	30.0 %
Operation & Maintenance of Plant	125,493,000	129,125,389	140,923,628	150,918,426	150,593,215	25,100,215	20.0 %
Scholarships & Fellowships	88,984,234	95,852,388	100,705,270	115,038,571	140,043,211	51,058,977	57.4 %
Subtotal Expenditures	\$ 1,222,861,986	\$ 1,272,558,422	\$ 1,327,164,814	\$ 1,407,623,932	\$ 1,587,987,864	\$ 365,125,878	29.9 %
Mandatory Transfers	7,702,456	9,116,648	10,203,193	10,733,175	11,637,487	3,935,031	51.1 %
Non-Mandatory Transfers	26,736,499	93,603,560	52,585,255	35,756,137	(110,287,904)	(137,024,403)	(512.5) %
Total Expenditures & Transfers	\$ 1,257,300,941	\$ 1,375,278,630	\$ 1,389,953,262	\$ 1,454,113,244	\$ 1,489,337,447	\$ 232,036,506	18.5 %
Fund Balance Addition/(Reduction)	\$ 1,535,447	\$ (47,189,596)	\$ (2,672,078)	\$ 13,234,345	\$ (8,347,497)		
<b>AUXILIARIES</b>							
<b>Revenues</b>							
	\$ 229,998,450	\$ 243,291,225	\$ 254,223,902	\$ 266,172,939	\$ 263,872,353	\$ 33,873,903	14.7 %
<b>Expenditures and Transfers</b>							
Expenditures	\$ 162,487,928	\$ 179,801,559	\$ 186,136,905	\$ 206,098,534	\$ 198,622,468	\$ 36,134,540	22.2 %
Mandatory Transfers	30,475,329	35,921,341	42,169,835	46,326,750	47,597,203	17,121,874	56.2 %
Non-Mandatory Transfers	27,175,190	34,109,650	25,428,666	9,507,965	17,657,157	(9,518,033)	(35.0) %
Total Expenditures & Transfers	\$ 220,138,447	\$ 249,832,550	\$ 253,735,406	\$ 261,933,249	\$ 263,876,828	\$ 43,738,381	19.9 %
Fund Balance Addition/(Reduction)	\$ 9,860,002	\$ (6,541,325)	\$ 488,496	\$ 4,239,690	\$ (4,475)		
<b>TOTALS</b>							
<b>Revenues</b>							
	\$ 1,488,834,838	\$ 1,571,380,259	\$ 1,641,505,085	\$ 1,733,520,528	\$ 1,744,862,303	\$ 256,027,465	17.2 %
<b>Expenditures and Transfers</b>							
Expenditures	\$ 1,385,349,915	\$ 1,452,359,981	\$ 1,513,301,719	\$ 1,613,722,467	\$ 1,786,610,332	\$ 401,260,417	29.0 %
Mandatory Transfers	38,177,785	45,037,989	52,373,028	57,059,925	59,234,690	21,056,905	55.2 %
Non-Mandatory Transfers	53,911,689	127,713,210	78,013,921	45,264,102	(92,630,747)	(146,542,436)	(271.8) %
Total Expenditures & Transfers	\$ 1,477,439,389	\$ 1,625,111,180	\$ 1,643,688,668	\$ 1,716,046,494	\$ 1,753,214,275	\$ 275,774,886	18.7 %
Fund Balance Addition/(Reduction)	\$ 11,395,449	\$ (53,730,921)	\$ (2,183,583)	\$ 17,474,035	\$ (8,351,972)		

**University of Tennessee System**  
**Five Year FY 2018-19 Revised Budget Summary Comparison**  
Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Actual	FY 2019 Revised	CHANGE FY 2015 TO FY 2019	
						Amount	%
<b>EDUCATIONAL AND GENERAL</b>							
<b>Revenues</b>							
Tuition & Fees	\$ 615,545,784	\$ 655,160,210	\$ 681,407,238	\$ 710,190,418	\$ 719,498,584	\$ 103,952,800	16.9 %
State Appropriations	498,835,055	517,432,168	546,284,768	592,062,887	610,871,779	112,036,724	22.5 %
Grants & Contracts	579,397,127	594,898,136	683,228,016	638,606,948	643,674,286	64,277,159	11.1 %
Sales & Service	60,095,439	63,277,345	67,209,889	69,851,826	63,200,011	3,104,572	5.2 %
Other Sources	135,054,622	139,646,158	137,649,683	139,504,137	128,816,451	(6,238,171)	(4.6) %
Total Revenues	\$ 1,888,928,027	\$ 1,970,414,018	\$ 2,115,779,593	\$ 2,150,216,217	\$ 2,166,061,111	\$ 277,133,084	14.7 %
<b>Expenditures and Transfers</b>							
Instruction	\$ 661,945,281	\$ 675,193,890	\$ 705,777,228	\$ 691,271,544	\$ 782,304,551	\$ 120,359,270	18.2 %
Research	256,779,818	261,427,977	266,074,863	323,493,599	341,035,312	84,255,494	32.8 %
Public Service	130,087,649	143,797,743	146,770,348	150,391,428	168,502,165	38,414,516	29.5 %
Academic Support	179,856,422	190,896,151	207,096,268	218,247,500	235,860,733	56,004,311	31.1 %
Student Services	89,692,660	92,750,862	97,803,344	100,380,026	100,804,719	11,112,059	12.4 %
Institutional Support	135,132,492	146,540,103	149,261,875	166,685,771	175,105,323	39,972,831	29.6 %
Operation & Maintenance of Plant	125,906,243	129,513,235	141,350,370	151,286,259	150,968,392	25,062,149	19.9 %
Scholarships & Fellowships	263,845,171	268,865,652	272,381,517	295,164,163	318,477,830	54,632,659	20.7 %
Subtotal Expenditures	\$ 1,843,245,736	\$ 1,908,985,614	\$ 1,986,515,814	\$ 2,096,920,290	\$ 2,273,059,025	\$ 429,813,289	23.3 %
Mandatory Transfers	7,702,456	9,116,648	10,203,193	10,733,175	11,637,487	3,935,031	51.1 %
Non-Mandatory Transfers	26,736,499	93,603,560	52,585,255	35,756,137	(110,287,904)	(137,024,403)	(512.5) %
Total Expenditures & Transfers	\$ 1,877,684,691	\$ 2,011,705,822	\$ 2,049,304,262	\$ 2,143,409,602	\$ 2,174,408,608	\$ 296,723,917	15.8 %
Fund Balance Addition/(Reduction)	\$ 11,243,336	\$ (41,291,804)	\$ 66,475,332	\$ 6,806,615	\$ (8,347,497)		
<b>AUXILIARIES</b>							
<b>Revenues</b>							
	\$ 230,256,055	\$ 243,882,965	\$ 255,189,378	\$ 266,956,202	\$ 264,132,353	\$ 33,876,298	14.7 %
<b>Expenditures and Transfers</b>							
Expenditures	\$ 162,769,238	\$ 180,136,338	\$ 186,905,317	\$ 207,035,549	\$ 198,882,468	\$ 36,113,230	22.2 %
Mandatory Transfers	30,475,329	35,921,341	42,169,835	46,326,750	47,597,203	17,121,874	56.2 %
Non-Mandatory Transfers	27,175,190	34,109,650	25,428,666	9,507,965	17,657,157	(9,518,033)	(35.0) %
Total Expenditures & Transfers	\$ 220,419,757	\$ 250,167,329	\$ 254,503,818	\$ 262,870,264	\$ 264,136,828	\$ 43,717,071	19.8 %
Fund Balance Addition/(Reduction)	\$ 9,836,298	\$ (6,284,365)	\$ 685,560	\$ 4,085,938	\$ (4,475)		
<b>TOTALS</b>							
<b>Revenues</b>							
	\$ 2,119,184,082	\$ 2,214,296,982	\$ 2,370,968,971	\$ 2,417,172,419	\$ 2,430,193,464	\$ 311,009,382	14.7 %
<b>Expenditures and Transfers</b>							
Expenditures	\$ 2,006,014,974	\$ 2,089,121,952	\$ 2,173,421,131	\$ 2,303,955,839	\$ 2,471,941,493	\$ 465,926,519	23.2 %
Mandatory Transfers	38,177,785	45,037,989	52,373,028	57,059,925	59,234,690	21,056,905	55.2 %
Non-Mandatory Transfers	53,911,689	127,713,210	78,013,921	45,264,102	(92,630,747)	(146,542,436)	(271.8) %
Total Expenditures & Transfers	\$ 2,098,104,448	\$ 2,261,873,151	\$ 2,303,808,080	\$ 2,406,279,866	\$ 2,438,545,436	\$ 340,440,988	16.2 %
Fund Balance Addition/(Reduction)	\$ 21,079,634	\$ (47,576,169)	\$ 67,160,891	\$ 10,892,552	\$ (8,351,972)		

# University of Tennessee System

## FY 2018-19 Revised Budget Summary

### Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2018 Actual			FY 2018 Original			FY 2019 Revised			Change Original to Revised	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
<b>EDUCATION AND GENERAL</b>											
<b>Revenues</b>											
Tuition & Fees	\$ 710,190,418		\$ 710,190,418	\$ 711,215,155		\$ 711,215,155	\$ 719,498,584		\$ 719,498,584	\$ 8,283,429	1.2 %
State Appropriations	573,016,552	\$ 19,046,335	592,062,887	595,792,552	\$ 16,111,441	611,903,993	592,754,052	\$ 18,117,727	610,871,779	(1,032,214)	(0.2) %
Grants & Contracts	51,045,254	587,561,694	638,606,948	43,237,280	597,381,250	640,618,530	43,371,046	600,303,240	643,674,286	3,055,756	0.5 %
Sales & Service	69,851,826		69,851,826	63,329,502		63,329,502	63,200,011		63,200,011	(129,491)	(0.2) %
Other Sources	63,243,539	76,260,598	139,504,137	57,591,636	68,190,604	125,782,240	62,166,257	66,650,194	128,816,451	3,034,211	2.4 %
Total Revenues	<u>\$ 1,467,347,589</u>	<u>\$ 682,868,627</u>	<u>\$ 2,150,216,217</u>	<u>\$ 1,471,166,125</u>	<u>\$ 681,683,295</u>	<u>\$ 2,152,849,420</u>	<u>\$ 1,480,989,950</u>	<u>\$ 685,071,161</u>	<u>\$ 2,166,061,111</u>	<u>\$ 13,211,691</u>	<u>0.6 %</u>
<b>Expenditures and Transfers</b>											
Instruction	\$ 498,578,427	\$ 192,693,116	\$ 691,271,544	568,982,253	\$ 186,731,001	\$ 755,713,254	\$ 592,522,806	\$ 189,781,745	\$ 782,304,551	\$ 26,591,297	3.5 %
Research	131,121,213	192,372,385	323,493,599	108,656,998	188,607,643	297,264,641	152,303,268	188,732,044	341,035,312	43,770,671	14.7 %
Public Service	79,639,156	70,752,273	150,391,428	86,506,110	71,251,878	157,757,988	94,542,919	73,959,246	168,502,165	10,744,177	6.8 %
Academic Support	171,075,686	47,171,813	218,247,500	171,593,592	52,595,457	224,189,049	187,496,335	48,364,398	235,860,733	11,671,684	5.2 %
Student Services	96,897,429	3,482,597	100,380,026	91,907,823	2,285,892	94,193,715	97,483,098	3,321,621	100,804,719	6,611,004	7.0 %
Institutional Support	164,355,023	2,330,748	166,685,771	163,417,869	1,887,431	165,305,300	173,003,012	2,102,311	175,105,323	9,800,023	5.9 %
Operations & Maintenance of Plant	150,918,426	367,834	151,286,259	148,986,294	535,000	149,521,294	150,593,215	375,177	150,968,392	1,447,098	1.0 %
Scholarships & Fellowships	115,038,571	180,125,592	295,164,163	122,709,656	181,126,972	303,836,628	140,043,211	178,434,619	318,477,830	14,641,202	4.8 %
Subtotal Expenditures	<u>\$ 1,407,623,932</u>	<u>\$ 689,296,358</u>	<u>\$ 2,096,920,290</u>	<u>\$ 1,462,760,595</u>	<u>\$ 685,021,274</u>	<u>\$ 2,147,781,869</u>	<u>\$ 1,587,987,864</u>	<u>\$ 685,071,161</u>	<u>\$ 2,273,059,025</u>	<u>\$ 125,277,156</u>	<u>5.8 %</u>
Mandatory Transfers	10,733,175		10,733,175	11,617,487		11,617,487	11,637,487		11,637,487	20,000	0.2 %
Non-Mandatory Transfers	35,756,137		35,756,137	(2,875,056)		(2,875,056)	(110,287,904)		(110,287,904)	(107,412,848)	(3,736.0) %
Total Expenditures & Transfers	<u>\$ 1,454,113,244</u>	<u>\$ 689,296,358</u>	<u>\$ 2,143,409,602</u>	<u>\$ 1,471,503,026</u>	<u>\$ 685,021,274</u>	<u>\$ 2,156,524,300</u>	<u>\$ 1,489,337,447</u>	<u>\$ 685,071,161</u>	<u>\$ 2,174,408,608</u>	<u>\$ 17,884,308</u>	<u>0.8 %</u>
Fund Balance Addition / (Reduction)	\$ 13,234,345	\$ (6,427,730)	\$ 6,806,615	\$ (336,901)	\$ (3,337,979)	\$ (3,674,880)	\$ (8,347,497)		\$ (8,347,497)		
<b>AUXILIARIES</b>											
<b>Revenues</b>											
	\$ 266,172,939	\$ 783,263	\$ 266,956,202	\$ 264,379,683	\$ 260,000	\$ 264,639,683	\$ 263,872,353	\$ 260,000	\$ 264,132,353	\$ (507,330)	(0.2) %
<b>Expenditures and Transfers</b>											
Expenditures	\$ 206,098,534	\$ 937,015	\$ 207,035,549	\$ 198,430,261	\$ 260,000	\$ 198,690,261	\$ 198,622,468	\$ 260,000	\$ 198,882,468	\$ 192,207	0.1 %
Mandatory Transfers	46,326,750		46,326,750	47,597,204		47,597,204	47,597,203		47,597,203		%
Non-Mandatory Transfers	9,507,965		9,507,965	18,332,218		18,332,218	17,657,157		17,657,157	(675,061)	(3.7) %
Total Expenditures & Transfers	<u>\$ 261,933,249</u>	<u>\$ 937,015</u>	<u>\$ 262,870,264</u>	<u>\$ 264,359,683</u>	<u>\$ 260,000</u>	<u>\$ 264,619,683</u>	<u>\$ 263,876,828</u>	<u>\$ 260,000</u>	<u>\$ 264,136,828</u>	<u>\$ (482,855)</u>	<u>(0.2) %</u>
Fund Balance Addition / (Reduction)	\$ 4,239,690	\$ (153,752)	\$ 4,085,938	\$ 20,000		\$ 20,000	\$ (4,475)		\$ (4,475)		
<b>TOTALS</b>											
<b>Revenues</b>											
	\$ 1,733,520,528	\$ 683,651,890	\$ 2,417,172,419	\$ 1,735,545,808	\$ 681,943,295	\$ 2,417,489,103	\$ 1,744,862,303	\$ 685,331,161	\$ 2,430,193,464	\$ 12,704,361	0.5 %
<b>Expenditures and Transfers</b>											
Expenditures	\$ 1,613,722,467	\$ 690,233,373	\$ 2,303,955,839	\$ 1,661,190,856	\$ 685,281,274	\$ 2,346,472,130	\$ 1,786,610,332	\$ 685,331,161	\$ 2,471,941,493	\$ 125,469,363	5.3 %
Mandatory Transfers	57,059,925		57,059,925	59,214,691		59,214,691	59,234,690		59,234,690	19,999	- %
Non-Mandatory Transfers	45,264,102		45,264,102	15,457,162		15,457,162	(92,630,747)		(92,630,747)	(108,087,909)	(699.3) %
Total Expenditures & Transfers	<u>\$ 1,716,046,494</u>	<u>\$ 690,233,373</u>	<u>\$ 2,406,279,866</u>	<u>\$ 1,735,862,709</u>	<u>\$ 685,281,274</u>	<u>\$ 2,421,143,983</u>	<u>\$ 1,753,214,275</u>	<u>\$ 685,331,161</u>	<u>\$ 2,438,545,436</u>	<u>\$ 17,401,453</u>	<u>0.7 %</u>
Fund Balance Addition / (Reduction)	\$ 17,474,035	\$ (6,581,482)	\$ 10,892,552	\$ (316,901)	\$ (3,337,979)	\$ (3,654,880)	\$ (8,351,972)		\$ (8,351,972)		

# University of Tennessee System

## FY 2018-19 Revised Budget - Natural Classifications

### Unrestricted Current Funds Expenditures

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
<b>EDUCATIONAL AND GENERAL</b>								
<b>Salaries and Benefits</b>								
Salaries								
Academic	\$ 363,179,316	\$ 44,955,493	\$ 174,031,540	\$ 24,355,496	\$ 87,108,401	\$ 32,028,887	\$ 552,529	\$ 146,970
Non-Academic	365,334,119	40,808,827	144,515,867	22,278,925	72,282,969	46,998,490	11,745,155	26,703,886
Students	8,578,548	910,404	4,908,900	1,322,791	849,168	398,922	20,800	167,563
Total Salaries	\$ 737,091,983	\$ 86,674,724	\$ 323,456,307	\$ 47,957,212	\$ 160,240,538	\$ 79,426,299	\$ 12,318,484	\$ 27,018,419
Staff Benefits	246,661,248	31,353,568	108,815,232	17,749,099	45,548,585	29,872,343	4,549,352	8,773,069
Total Salaries and Benefits	\$ 983,753,231	\$ 118,028,292	\$ 432,271,539	\$ 65,706,311	\$ 205,789,123	\$ 109,298,642	\$ 16,867,836	\$ 35,791,488
Operating	579,535,704	59,415,753	317,560,694	33,386,952	89,389,463	52,612,214	7,372,203	19,798,425
Equipment and Capital Outlay	24,698,929	1,039,739	13,393,196	1,712,705	6,844,218	1,595,599	113,472	
Total Expenditures	\$ 1,587,987,864	\$ 178,483,784	\$ 763,225,429	\$ 100,805,968	\$ 302,022,804	\$ 163,506,455	\$ 24,353,511	\$ 55,589,913
<b>AUXILIARIES</b>								
<b>Salaries and Benefits</b>								
Salaries								
Academic	\$ 706,658	\$ 7,000	\$ 699,658					
Non-Academic	56,911,566	2,616,965	52,221,992	\$ 1,472,503	\$ 600,106			
Students	4,824,298	95,484	4,189,154	539,660				
Total Salaries	\$ 62,442,522	\$ 2,719,449	\$ 57,110,804	\$ 2,012,163	\$ 600,106			
Staff Benefits	15,789,031	713,125	14,128,018	682,960	264,928			
Total Salaries and Benefits	\$ 78,231,553	\$ 3,432,574	\$ 71,238,822	\$ 2,695,123	\$ 865,034			
Operating	119,546,470	7,232,549	107,000,414	4,232,930	1,080,577			
Equipment and Capital Outlay	844,445	7,470	807,500	5,000	24,475			
Total Expenditures	\$ 198,622,468	\$ 10,672,593	\$ 179,046,736	\$ 6,933,053	\$ 1,970,086			
<b>TOTALS</b>								
<b>Salaries and Benefits</b>								
Salaries								
Academic	\$ 363,885,974	\$ 44,962,493	\$ 174,731,198	\$ 24,355,496	\$ 87,108,401	\$ 32,028,887	\$ 552,529	\$ 146,970
Non-Academic	422,245,685	43,425,792	196,737,859	23,751,428	72,883,075	46,998,490	11,745,155	26,703,886
Students	13,402,846	1,005,888	9,098,054	1,862,451	849,168	398,922	20,800	167,563
Total Salaries	\$ 799,534,505	\$ 89,394,173	\$ 380,567,111	\$ 49,969,375	\$ 160,840,644	\$ 79,426,299	\$ 12,318,484	\$ 27,018,419
Staff Benefits	262,450,279	32,066,693	122,943,250	18,432,059	45,813,513	29,872,343	4,549,352	8,773,069
Total Salaries and Benefits	\$ 1,061,984,784	\$ 121,460,866	\$ 503,510,361	\$ 68,401,434	\$ 206,654,157	\$ 109,298,642	\$ 16,867,836	\$ 35,791,488
Operating	699,082,174	66,648,302	424,561,108	37,619,882	90,470,040	52,612,214	7,372,203	19,798,425
Equipment and Capital Outlay	25,543,374	1,047,209	14,200,696	1,717,705	6,868,693	1,595,599	113,472	
Total Expenditures	\$ 1,786,610,332	\$ 189,156,377	\$ 942,272,165	\$ 107,739,021	\$ 303,992,890	\$ 163,506,455	\$ 24,353,511	\$ 55,589,913

Knoxville includes UTK Knoxville and UT Space Institute.

**University of Tennessee System**  
**FY 2018-19 Revised Budget Summary - Natural Classifications**  
Unrestricted Current Funds Expenditures

	FY 2018		FY 2019		FY 2019		Change	
	Actual		Original		Revised		Original to Revised	
							Amount	%
<b>EDUCATIONAL AND GENERAL</b>								
<b>Salaries and Benefits</b>								
Salaries								
Academic	\$ 360,128,943	\$	363,138,411	\$	363,179,316	\$	40,905	- %
Non-Academic	352,270,860		359,702,939		365,334,119		5,631,180	1.6 %
Students	11,206,795		8,567,574		8,578,548		10,974	0.1 %
Total Salaries	\$ 723,606,598	\$	731,408,924	\$	737,091,983	\$	5,683,059	0.8 %
Staff Benefits	252,540,103		252,934,010		246,661,248		(6,272,762)	(2.5) %
<b>Total Salaries and Benefits</b>	<b>\$ 976,146,701</b>	<b>\$</b>	<b>984,342,934</b>	<b>\$</b>	<b>983,753,231</b>	<b>\$</b>	<b>(589,703)</b>	<b>(0.1) %</b>
<b>Operating</b>	<b>401,637,430</b>		<b>455,965,004</b>		<b>579,535,704</b>		<b>123,570,700</b>	<b>27.1 %</b>
<b>Equipment and Capital Outlay</b>	<b>29,839,801</b>		<b>22,452,657</b>		<b>24,698,929</b>		<b>2,246,272</b>	<b>10.0 %</b>
Total Expenditures	\$ 1,407,623,932	\$	1,462,760,595	\$	1,587,987,864	\$	125,227,269	8.6 %

**AUXILIARIES**

<b>Salaries and Benefits</b>								
Salaries								
Academic	\$ 493,366	\$	670,423	\$	706,658	\$	36,235	5.4 %
Non-Academic	67,966,203		55,516,800		56,911,566		1,394,766	2.5 %
Students	4,877,620		4,823,667		4,824,298		631	- %
Total Salaries	\$ 73,337,189	\$	61,010,890	\$	62,442,522	\$	1,431,632	2.3 %
Staff Benefits	16,374,188		15,751,987		15,789,031		37,044	0.2 %
<b>Total Salaries and Benefits</b>	<b>\$ 89,711,377</b>	<b>\$</b>	<b>76,762,877</b>	<b>\$</b>	<b>78,231,553</b>	<b>\$</b>	<b>1,468,676</b>	<b>1.9 %</b>
<b>Operating</b>	<b>115,582,692</b>		<b>120,835,714</b>		<b>119,546,470</b>		<b>(1,289,244)</b>	<b>(1.1) %</b>
<b>Equipment and Capital Outlay</b>	<b>804,465</b>		<b>831,670</b>		<b>844,445</b>		<b>12,775</b>	<b>1.5 %</b>
Total Expenditures	\$ 206,098,534	\$	198,430,261	\$	198,622,468	\$	192,207	0.1 %

**TOTALS**

<b>Salaries and Benefits</b>								
Salaries								
Academic	\$ 360,622,308	\$	363,808,834	\$	363,885,974	\$	77,140	- %
Non-Academic	420,237,064		415,219,739		422,245,685		7,025,946	1.7 %
Students	16,084,415		13,391,241		13,402,846		11,605	0.1 %
Total Salaries	\$ 796,943,788	\$	792,419,814	\$	799,534,505	\$	7,114,691	0.9 %
Staff Benefits	268,914,291		268,685,997		262,450,279		(6,235,718)	(2.3) %
<b>Total Salaries and Benefits</b>	<b>\$ 1,065,858,078</b>	<b>\$</b>	<b>1,061,105,811</b>	<b>\$</b>	<b>1,061,984,784</b>	<b>\$</b>	<b>878,973</b>	<b>0.1 %</b>
<b>Operating</b>	<b>517,220,122</b>		<b>576,800,718</b>		<b>699,082,174</b>		<b>122,281,456</b>	<b>21.2 %</b>
<b>Equipment and Capital Outlay</b>	<b>30,644,267</b>		<b>23,284,327</b>		<b>25,543,374</b>		<b>2,259,047</b>	<b>9.7 %</b>
Total Expenditures	\$ 1,613,722,467	\$	1,661,190,856	\$	1,786,610,332	\$	125,419,476	7.5 %



# University of Tennessee System

## FY 2018-19 Revised Budget Summary

Auxiliary Enterprises Funds Revenues, Expenditures and Transfers

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	Change Original to Revised	
				Amount	%
<b>HOUSING</b>					
Revenues	\$ 70,671,371	\$ 75,821,031	\$ 75,319,351	\$ (501,680)	(0.7) %
Expenditures and Transfers					
Expenditures	\$ 41,752,153	\$ 44,821,005	\$ 44,319,327	\$ (501,680)	(1.1) %
Mandatory Transfers	19,957,336	26,701,876	26,701,876		
Non-Mandatory Transfers	8,236,713	4,298,150	4,298,150		
Total Expenditures and Transfers	\$ 69,946,202	\$ 75,821,031	\$ 75,319,351	\$ (501,680)	(0.7) %
Fund Balance Addition/(Reduction)	\$ 725,169				
<b>FOOD SERVICE</b>					
Revenues	\$ 10,729,108	\$ 11,228,420	\$ 11,235,503	\$ 7,083	0.1 %
Expenditures and Transfers					
Expenditures	\$ 2,370,644	\$ 3,499,822	\$ 3,506,905	\$ 7,083	0.2 %
Mandatory Transfers	7,918,837				
Non-Mandatory Transfers	2,049,822	7,719,292	7,719,292		
Total Expenditures and Transfers	\$ 12,339,303	\$ 11,219,114	\$ 11,226,197	\$ 7,083	0.1 %
Fund Balance Addition/(Reduction)	\$ (1,610,195)	\$ 9,306	\$ 9,306		
<b>BOOKSTORES</b>					
Revenues	\$ 24,926,822	\$ 25,010,352	\$ 25,010,352		
Expenditures and Transfers					
Expenditures	\$ 24,260,597	\$ 23,257,014	\$ 23,257,014		
Mandatory Transfers		109,418	109,418		
Non-Mandatory Transfers	1,527,966	1,644,920	1,644,920		
Total Expenditures and Transfers	\$ 25,788,563	\$ 25,011,352	\$ 25,011,352		
Fund Balance Addition/(Reduction)	\$ (861,741)	\$ (1,000)	\$ (1,000)		
<b>PARKING</b>					
Revenues	\$ 14,196,183	\$ 15,199,720	\$ 15,208,041	\$ 8,321	0.1 %
Expenditures and Transfers					
Expenditures	\$ 7,516,920	\$ 8,373,872	\$ 8,406,668	\$ 32,796	0.4 %
Mandatory Transfers	4,543,671	6,346,538	6,346,538		
Non-Mandatory Transfers	3,014,013	479,310	479,310		
Total Expenditures and Transfers	\$ 15,074,604	\$ 15,199,720	\$ 15,232,516	\$ 32,796	0.2 %
Fund Balance Addition/(Reduction)	\$ (878,421)		\$ (24,475)		
<b>ATHLETICS</b>					
Revenues	\$ 142,186,180	\$ 133,678,897	\$ 133,678,897		
Expenditures and Transfers					
Expenditures	\$ 126,590,279	\$ 115,007,485	\$ 115,682,546	\$ 675,061	0.6 %
Mandatory Transfers	13,906,906	14,439,372	14,439,372		
Non-Mandatory Transfers	(4,268,743)	4,232,040	3,556,979	(675,061)	(16.0) %
Total Expenditures and Transfers	\$ 136,228,442	\$ 133,678,897	\$ 133,678,897		
Fund Balance Addition/(Reduction)	\$ 5,957,738				
<b>OTHER</b>					
Revenues	\$ 3,463,275	\$ 3,441,263	\$ 3,420,209	\$ (21,054)	(0.0) %
Expenditures and Transfers					
Expenditures	\$ 3,607,941	\$ 3,471,063	\$ 3,450,009	\$ (21,054)	(0.0) %
Mandatory Transfers					
Non-Mandatory Transfers	(1,051,806)	(41,494)	(41,494)		
Total Expenditures and Transfers	\$ 2,556,135	\$ 3,429,569	\$ 3,408,515	\$ (21,054)	(0.0) %
Fund Balance Addition/(Reduction)	\$ 907,140	\$ 11,694	\$ 11,694		
<b>TOTAL</b>					
Revenues	\$ 266,172,939	\$ 264,379,683	\$ 263,872,353	\$ (507,330)	(0.2) %
Expenditures and Transfers					
Expenditures	\$ 206,098,534	\$ 198,430,261	\$ 198,622,468	\$ 192,207	0.1 %
Mandatory Transfers	46,326,750	47,597,204	47,597,204		
Non-Mandatory Transfers	9,507,965	18,332,218	17,657,157	(675,061)	(3.7) %
Total Expenditures and Transfers	\$ 261,933,249	\$ 264,359,683	\$ 263,876,828	\$ (482,855)	(0.2) %
Fund Balance Addition/(Reduction)	\$ 4,239,690	\$ 20,000	\$ (4,475)		

# University of Tennessee System

## Athletics FY 2018-19 Revised Budget Summary

E&G and Auxiliary Funds for Men's and Women's Athletics

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	CHANGE Original to Revised	
				Amount	%
<b>KNOXVILLE</b>					
<b>Revenues</b>					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	34,537,848	34,259,384	34,259,384		
Gifts	38,562,310	30,620,000	30,620,000		
Other	69,430,822	68,797,013	68,797,013		
Total Revenues	<u>\$ 143,530,980</u>	<u>\$ 134,676,397</u>	<u>\$ 134,676,397</u>		
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 59,052,374	\$ 46,637,431	\$ 47,312,492	\$ 675,061	1.4%
Travel	11,265,154	11,215,509	11,215,509		
Student Aid	14,466,372	15,384,069	15,384,069		
Other Operating	42,304,453	42,161,976	42,161,976		
Subtotal Expenditures	<u>\$ 127,088,353</u>	<u>\$ 115,398,985</u>	<u>\$ 116,074,046</u>	<u>\$ 675,061</u>	<u>0.6%</u>
Debt Service Transfers	13,906,906	14,439,372	14,439,372		
Other Transfers	(3,268,742)	4,838,040	4,162,979	\$ (675,061)	-14.0%
Total Expenditures and Transfers	<u>\$ 137,726,517</u>	<u>\$ 134,676,397</u>	<u>\$ 134,676,397</u>	<u>\$ -</u>	
<b>Fund Balance Addition / (Reduction)</b>	\$ 5,804,463				
<b>CHATTANOOGA</b>					
<b>Revenues</b>					
General Funds	\$ 8,529,645	\$ 5,953,054	\$ 7,745,166	\$ 1,792,112	30.1%
Student Fees for Athletics	4,472,079	4,991,503	4,991,503		
Ticket Sales	804,218	936,046	825,023	\$ (111,023)	-11.9%
Gifts	1,847,990	1,500,000	1,500,000		
Other	2,167,544	2,036,891	1,990,000	\$ (46,891)	-2.3%
Total Revenues	<u>\$ 17,821,476</u>	<u>\$ 15,417,494</u>	<u>\$ 17,051,692</u>	<u>\$ 1,634,198</u>	<u>10.6%</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 7,684,282	\$ 7,110,666	\$ 7,354,469	\$ 243,803	3.4%
Travel	1,350,366	1,777,205	1,697,205	(80,000)	-4.5%
Student Aid	4,874,916	5,233,939	5,181,888	(52,051)	-1.0%
Other Operating	4,285,589	660,684	2,183,130	1,522,446	230.4%
Subtotal Expenditures	<u>\$ 18,195,153</u>	<u>\$ 14,782,494</u>	<u>\$ 16,416,692</u>	<u>\$ 1,634,198</u>	<u>11.1%</u>
Debt Service Transfers	161,696	635,000	635,000		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 18,356,849</u>	<u>\$ 15,417,494</u>	<u>\$ 17,051,692</u>	<u>\$ 1,634,198</u>	<u>10.6%</u>
<b>Fund Balance Addition / (Reduction)</b>	\$ (535,372)				
<b>MARTIN</b>					
<b>Revenues</b>					
General Funds	\$ 6,282,278	\$ 6,272,505	\$ 6,262,785	\$ (9,720)	-0.2%
Student Fees for Athletics	2,183,442	2,032,000	2,102,000	70,000	3.4%
Ticket Sales	170,623	140,000	160,000	20,000	14.3%
Gifts	953,230	646,039	779,929	133,890	20.7%
Other	2,099,923	1,958,694	2,278,860	320,166	16.3%
Total Revenues	<u>\$ 11,689,496</u>	<u>\$ 11,049,238</u>	<u>\$ 11,583,574</u>	<u>\$ 534,336</u>	<u>4.8%</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 4,290,771	\$ 4,545,644	\$ 4,393,050	\$ (152,594)	-3.4%
Travel	964,843	576,943	640,240	63,297	11.0%
Student Aid	4,203,953	4,515,973	4,516,494	521	0.0%
Other Operating	2,043,518	1,294,448	1,821,395	526,947	40.7%
Subtotal Expenditures	<u>\$ 11,503,085</u>	<u>\$ 10,933,008</u>	<u>\$ 11,371,179</u>	<u>\$ 438,171</u>	<u>4.0%</u>
Debt Service Transfers	186,411	116,230	212,395	96,165	82.7%
Other Transfers					
Total Expenditures and Transfers	<u>\$ 11,689,496</u>	<u>\$ 11,049,238</u>	<u>\$ 11,583,574</u>	<u>\$ 534,336</u>	<u>4.8%</u>
<b>Fund Balance Addition / (Reduction)</b>	\$ -				
<b>TOTAL ATHLETICS</b>					
<b>Revenues</b>					
General Funds	\$ 14,811,923	\$ 12,225,559	\$ 14,007,951	\$ 1,782,392	14.6%
Student Fees for Athletics	7,655,521	8,023,503	8,093,503		
Ticket Sales	35,512,689	35,335,430	35,244,407	(91,023)	-0.3%
Gifts	41,363,530	32,766,039	32,899,929	133,890	0.4%
Other	73,698,289	72,792,598	73,065,873	273,275	0.4%
Total Revenues	<u>\$ 173,041,952</u>	<u>\$ 161,143,129</u>	<u>\$ 163,311,663</u>	<u>\$ 2,098,534</u>	<u>1.3%</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 71,027,427	\$ 58,293,741	\$ 59,060,011	\$ 766,270	1.3%
Travel	13,580,363	13,569,657	13,552,954	(16,703)	-0.1%
Student Aid	23,545,241	25,133,981	25,082,451	(51,530)	-0.2%
Other Operating	48,633,560	44,117,108	46,166,501	2,049,393	4.6%
Subtotal Expenditures	<u>\$ 156,786,591</u>	<u>\$ 141,114,487</u>	<u>\$ 143,861,917</u>	<u>\$ 2,747,430</u>	<u>1.9%</u>
Debt Service Transfers	14,255,013	15,190,602	15,286,767	96,165	0.6%
Other Transfers	(3,268,742)	4,838,040	4,162,979	(675,061)	-14.0%
Total Expenditures and Transfers	<u>\$ 167,772,862</u>	<u>\$ 161,143,129</u>	<u>\$ 163,311,663</u>	<u>\$ 2,168,534</u>	<u>1.3%</u>
<b>Fund Balance Addition / (Reduction)</b>	\$ 5,269,091				

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

# University of Tennessee System

## FY 2018-19 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 710,190,418	\$ 711,215,155	\$ 719,498,584	\$ 8,283,429	1.2 %
State Appropriations	573,016,552	595,792,552	592,754,052	(3,038,500)	(0.5) %
Grants & Contracts	51,045,254	43,237,280	43,371,046	133,766	0.3 %
Sales & Service	69,851,826	63,329,502	63,200,011	(129,491)	(0.2) %
Other Sources	63,243,539	57,591,636	62,166,257	4,574,621	7.9 %
Total Revenues	\$ 1,467,347,589	\$ 1,471,166,125	\$ 1,480,989,950	\$ 9,823,825	0.7 %
<b>Expenditures and Transfers</b>					
Instruction	\$ 498,578,427	\$ 568,982,253	\$ 592,522,806	\$ 23,540,553	4.1 %
Research	131,121,213	108,656,998	152,303,268	43,646,270	40.2 %
Public Service	79,639,156	86,506,110	94,542,919	8,036,809	9.3 %
Academic Support	171,075,686	171,593,592	187,496,335	15,902,743	9.3 %
Student Services	96,897,429	91,907,823	97,483,098	5,575,275	6.1 %
Institutional Support	164,355,023	163,417,869	173,003,012	9,585,143	5.9 %
Operation & Maintenance of Plant	150,918,426	148,986,294	150,593,215	1,606,921	1.1 %
Scholarships & Fellowships	115,038,571	122,709,656	140,043,211	17,333,555	14.1 %
Subtotal Expenditures	\$ 1,407,623,932	\$ 1,462,760,595	\$ 1,587,987,864	\$ 125,227,269	8.6 %
Mandatory Transfers	10,733,175	11,617,487	11,637,487	20,000	0.2 %
Non-Mandatory Transfers	35,756,137	(2,875,056)	(110,287,904)	(107,412,848)	(3,736.0) %
Total Expenditures & Transfers	\$ 1,454,113,244	\$ 1,471,503,026	\$ 1,489,337,447	\$ 17,834,421	1.2 %
Fund Balance Addition/(Reduction)	\$ 13,234,345	\$ (336,901)	\$ (8,347,497)		
<b>AUXILIARIES</b>					
Revenues	\$ 266,172,939	\$ 264,379,683	\$ 263,872,353	\$ (507,330)	(0.20) %
<b>Expenditures and Transfers</b>					
Expenditures	206,098,534	198,430,261	198,622,468	192,207	0.1 %
Mandatory Transfers	46,326,750	47,597,204	47,597,204		
Non-Mandatory Transfers	9,507,965	18,332,218	17,657,157	(675,061)	(3.7) %
Total Expenditures & Transfers	\$ 261,933,249	\$ 264,359,683	\$ 263,876,828	\$ (482,855)	(0.2) %
Fund Balance Addition/(Reduction)	\$ 4,239,690	\$ 20,000	\$ (4,475)		
<b>TOTALS</b>					
Revenues	\$ 1,733,520,528	\$ 1,735,545,808	\$ 1,744,862,303	\$ 9,316,495	0.5 %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 1,613,722,467	\$ 1,661,190,856	\$ 1,786,610,332	\$ 125,419,476	7.5 %
Mandatory Transfers	57,059,925	59,214,691	59,234,690	19,999	- %
Non-Mandatory Transfers	45,264,102	15,457,162	(92,630,747)	(108,087,909)	(699.3) %
Total Expenditures & Transfers	\$ 1,716,046,494	\$ 1,735,862,709	\$ 1,753,214,275	\$ 17,351,566	1.0 %
Fund Balance Addition/(Reduction)	\$ 17,474,035	\$ (316,901)	\$ (8,351,972)		

# Chattanooga

## FY 2018-19 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 110,755,036	\$ 112,672,503	\$ 112,698,369	\$ 25,866	- %
State Appropriations	51,840,105	55,663,705	55,440,405	(223,300)	(0.4) %
Grants & Contracts	724,121	453,856	530,443	76,587	16.9 %
Sales & Service	5,230,462	5,125,324	4,818,012	(307,312)	(6.0) %
Other Sources	398,984	239,500	269,500	30,000	12.5 %
Total Revenues	\$ 168,948,706	\$ 174,154,888	\$ 173,756,729	\$ (398,159)	(0.2) %
<b>Expenditures and Transfers</b>					
Instruction	\$ 67,759,772	\$ 75,139,063	\$ 79,010,179	\$ 3,871,116	5.2 %
Research	3,912,746	2,545,028	3,126,083	581,055	22.8 %
Public Service	2,150,254	2,727,856	2,682,332	(45,524)	(1.7) %
Academic Support	17,226,039	14,344,882	17,075,728	2,730,846	19.0 %
Student Services	27,117,364	26,308,232	26,393,789	85,557	0.3 %
Institutional Support	13,286,203	13,055,249	16,587,922	3,532,673	27.1 %
Operation & Maintenance of Plant	16,143,824	21,528,231	20,580,378	(947,853)	(4.4) %
Scholarships & Fellowships	12,204,630	12,916,824	13,027,373	110,549	0.9 %
Subtotal Expenditures	\$ 159,800,832	\$ 168,565,365	\$ 178,483,784	\$ 9,918,419	5.9 %
Mandatory Transfers	572,738	3,987,165	3,987,165		
Non-Mandatory Transfers	8,104,718	1,602,358	(8,714,220)	(10,316,578)	(643.8) %
Total Expenditures & Transfers	\$ 168,478,288	\$ 174,154,888	\$ 173,756,729	\$ (398,159)	(0.2) %
<b>Fund Balance Addition/(Reduction)</b>	\$ 470,418				
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 16,231,712	\$ 18,796,704	\$ 18,796,704		
<b>Expenditures and Transfers</b>					
Expenditures	10,534,579	10,672,593	10,672,593		
Mandatory Transfers	1,391,143	6,104,333	6,104,333		
Non-Mandatory Transfers	4,199,214	2,019,778	2,019,778		
Total Expenditures & Transfers	\$ 16,124,936	\$ 18,796,704	\$ 18,796,704		
<b>Fund Balance Addition/(Reduction)</b>	\$ 106,775				
<b>TOTALS</b>					
<b>Revenues</b>	\$ 185,180,418	\$ 192,951,592	\$ 192,553,433	\$ (398,159)	(0.2) %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 170,335,412	\$ 179,237,958	\$ 189,156,377	\$ 9,918,419	5.5 %
Mandatory Transfers	1,963,881	10,091,498	10,091,498		
Non-Mandatory Transfers	12,303,932	3,622,136	(6,694,442)	(10,316,578)	(284.8) %
Total Expenditures & Transfers	\$ 184,603,225	\$ 192,951,592	\$ 192,553,433	\$ (398,159)	(0.2) %
<b>Fund Balance Addition/(Reduction)</b>	\$ 577,193				

# Knoxville

## FY 2018-19 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 439,107,940	\$ 433,862,306	\$ 444,431,263	\$ 10,568,957	2.4 %
State Appropriations	235,281,158	242,539,158	241,594,058	(945,100)	(0.4) %
Grants & Contracts	28,828,264	22,960,000	22,960,000		
Sales & Service	7,737,474	4,671,984	4,762,089	90,105	1.9 %
Other Sources	12,832,210	11,843,078	7,660,829	(4,182,249)	(35.3) %
Total Revenues	\$ 723,787,046	\$ 715,876,526	\$ 721,408,239	\$ 5,531,713	0.8 %
<b>Expenditures and Transfers</b>					
Instruction	\$ 228,835,586	\$ 270,655,349	\$ 279,671,724	\$ 9,016,375	3.3 %
Research	77,969,562	59,378,052	91,802,477	32,424,425	54.6 %
Public Service	13,242,351	12,252,190	10,262,351	(1,989,839)	(16.2) %
Academic Support	74,170,135	83,630,986	85,259,986	1,629,000	1.9 %
Student Services	50,139,522	46,429,042	49,742,373	3,313,331	7.1 %
Institutional Support	53,645,727	58,390,917	59,100,841	709,924	1.2 %
Operation & Maintenance of Plant	79,506,218	79,744,284	83,029,198	3,284,914	4.1 %
Scholarships & Fellowships	81,290,597	88,317,301	104,356,479	16,039,178	18.2 %
Subtotal Expenditures	\$ 658,799,697	\$ 698,798,121	\$ 763,225,429	\$ 64,427,308	9.2 %
Mandatory Transfers	3,923,772	738,268	738,268		
Non-Mandatory Transfers	55,149,296	16,340,137	(42,555,458)	(58,895,595)	(360.4) %
Total Expenditures & Transfers	\$ 717,872,765	\$ 715,876,526	\$ 721,408,239	\$ 5,531,713	0.8 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 5,914,281				
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 238,573,010	\$ 232,462,988	\$ 232,468,692	\$ 5,704	- %
<b>Expenditures and Transfers</b>					
Expenditures	187,789,599	178,365,971	179,046,736	680,765	0.4 %
Mandatory Transfers	42,521,115	38,461,367	38,461,367		
Non-Mandatory Transfers	4,115,110	15,635,650	14,960,589	(675,061)	(4.3) %
Total Expenditures & Transfers	\$ 234,425,824	\$ 232,462,988	\$ 232,468,692	\$ 5,704	- %
<b>Fund Balance Addition/(Reduction)</b>	\$ 4,147,187				
<b>TOTALS</b>					
<b>Revenues</b>	\$ 962,360,056	\$ 948,339,514	\$ 953,876,931	\$ 5,537,417	0.6 %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 846,589,296	\$ 877,164,092	\$ 942,272,165	\$ 65,108,073	7.4 %
Mandatory Transfers	46,444,887	39,199,635	39,199,635		
Non-Mandatory Transfers	59,264,406	31,975,787	(27,594,869)	(59,570,656)	(186.3) %
Total Expenditures & Transfers	\$ 952,298,589	\$ 948,339,514	\$ 953,876,931	\$ 5,537,417	0.6 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 10,061,467				

Knoxville includes UT Knoxville and the UT Space Institute.

# Martin

## FY 2018-19 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 57,986,775	\$ 61,859,798	\$ 59,740,130	\$ (2,119,668)	(3.4) %
State Appropriations	33,208,097	35,102,197	34,409,997	(692,200)	(2.0) %
Grants & Contracts	216,486	211,400	241,400	30,000	14.2 %
Sales & Service	4,053,553	3,543,297	4,138,370	595,073	16.8 %
Other Sources	867,778	817,400	771,000	(46,400)	(5.7) %
Total Revenues	\$ 96,332,689	\$ 101,534,092	\$ 99,300,897	\$ (2,233,195)	(2.2) %
<b>Expenditures and Transfers</b>					
Instruction	\$ 42,283,223	\$ 43,795,524	\$ 44,184,929	\$ 389,405	0.9 %
Research	374,754	321,886	306,588	(15,298)	(4.8) %
Public Service	760,940	768,092	809,208	41,116	5.4 %
Academic Support	10,716,889	11,263,531	10,893,356	(370,175)	(3.3) %
Student Services	13,354,643	12,649,847	13,803,387	1,153,540	9.1 %
Institutional Support	6,622,594	6,894,545	6,988,181	93,636	1.4 %
Operation & Maintenance of Plant	11,061,120	11,902,427	11,098,634	(803,793)	(6.8) %
Scholarships & Fellowships	11,069,445	12,094,327	12,721,685	627,358	5.2 %
Subtotal Expenditures	\$ 96,243,608	\$ 99,690,179	\$ 100,805,968	\$ 1,115,789	1.1 %
Mandatory Transfers	250,392	590,064	590,064		
Non-Mandatory Transfers	621,848	1,253,849	(2,095,135)	(3,348,984)	(267.1) %
Total Expenditures & Transfers	\$ 97,115,848	\$ 101,534,092	\$ 99,300,897	\$ (2,233,195)	(2.2) %
<b>Fund Balance Addition/(Reduction)</b>	\$ (783,159)				
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 9,496,343	\$ 10,818,526	\$ 10,290,846	(527,680)	(4.90) %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 6,074,248	\$ 7,460,732	\$ 6,933,053	(527,679)	(7.1) %
Mandatory Transfers	2,046,047	2,661,004	2,661,004		
Non-Mandatory Transfers	1,312,460	696,790	696,790		
Total Expenditures & Transfers	\$ 9,432,755	\$ 10,818,526	\$ 10,290,846	(527,680)	(4.9)
<b>Fund Balance Addition/(Reduction)</b>	\$ 63,589				
<b>TOTALS</b>					
<b>Revenues</b>	\$ 105,829,032	\$ 112,352,618	\$ 109,591,743	\$ (2,760,875)	(2.5) %
<b>Expenditures and Transfers</b>					
Expenditures	102,317,855	107,150,911	107,739,021	588,110	0.5 %
Mandatory Transfers	2,296,439	3,251,068	3,251,068		
Non-Mandatory Transfers	1,934,308	1,950,639	(1,398,345)	(3,348,984)	(171.7) %
Total Expenditures & Transfers	\$ 106,548,602	\$ 112,352,618	\$ 109,591,743	\$ (2,760,875)	(2.5) %
<b>Fund Balance Addition/(Reduction)</b>	\$ (719,570)				

# Health Science Center

## FY 2018-19 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 89,199,896	\$ 89,554,372	\$ 89,605,034	\$ 50,662	0.1 %
State Appropriations	149,955,324	155,492,224	154,579,424	(912,800)	(0.6) %
Grants & Contracts	15,973,759	15,012,697	15,039,876	27,179	0.2 %
Sales & Service	25,993,411	24,000,581	23,622,134	(378,447)	(1.6) %
Other Sources	906,450	1,212,758	1,212,758		
Total Revenues	\$ 282,028,840	\$ 285,272,632	\$ 284,059,226	\$ (1,213,406)	(0.4) %
<b>Expenditures and Transfers</b>					
Instruction	\$ 126,418,758	\$ 139,184,061	\$ 148,755,315	\$ 9,571,254	6.9 %
Research	8,980,044	5,397,773	7,611,671	2,213,898	41.0 %
Public Service	7,710	103,000	103,000		
Academic Support	58,815,755	53,573,166	64,878,984	11,305,818	21.1 %
Student Services	6,285,900	6,520,702	7,543,549	1,022,847	15.7 %
Institutional Support	33,960,690	27,521,263	31,127,071	3,605,808	13.1 %
Operation & Maintenance of Plant	40,422,433	32,117,263	32,130,544	13,281	- %
Scholarships & Fellowships	10,425,717	9,306,714	9,872,670	565,956	6.1 %
Subtotal Expenditures	\$ 285,317,007	\$ 273,723,942	\$ 302,022,804	\$ 28,298,862	10.3 %
Mandatory Transfers	5,860,533	6,191,990	6,191,990		
Non-Mandatory Transfers	(11,956,526)	5,376,700	(23,677,576)	(29,054,276)	(540.4) %
Total Expenditures & Transfers	\$ 279,221,014	\$ 285,292,632	\$ 284,537,218	\$ (755,414)	(0.3) %
<b>Fund Balance Addition/(Reduction)</b>	\$ 2,807,826	\$ (20,000)	\$ (477,992)		
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 1,871,874	\$ 2,301,465	\$ 2,316,111	\$ 14,646	0.60 %
<b>Expenditures and Transfers</b>					
Expenditures	1,700,108	1,930,965	1,970,086	39,121	2.0 %
Mandatory Transfers	368,445	370,500	370,500		
Non-Mandatory Transfers	(118,819)	(20,000)	(20,000)		
Total Expenditures & Transfers	\$ 1,949,734	\$ 2,281,465	\$ 2,320,586	\$ 39,121	1.7 %
<b>Fund Balance Addition/(Reduction)</b>	\$ (77,861)	\$ 20,000	\$ (4,475)		
<b>TOTALS</b>					
<b>Revenues</b>	\$ 283,900,714	\$ 287,574,097	\$ 286,375,337	\$ (1,198,760)	(0.4) %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 287,017,116	\$ 275,654,907	\$ 303,992,890	\$ 28,337,983	10.3 %
Mandatory Transfers	6,228,978	6,562,490	6,562,490		
Non-Mandatory Transfers	(12,075,345)	5,356,700	(23,697,576)	(29,054,276)	(542.4) %
Total Expenditures & Transfers	\$ 281,170,749	\$ 287,574,097	\$ 286,857,804	\$ (716,293)	(0.2) %
<b>Fund Balance Addition/(Reduction)</b>	\$ 2,729,965		\$ (482,467)		

# ***Institute of Agriculture***

## **FY 2018-19 Revised Budget Summary**

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 13,037,090	\$ 13,266,176	\$ 13,023,788	\$ (242,388)	(1.8) %
State Appropriations	84,899,664	88,611,464	87,896,764	(714,700)	(0.8) %
Grants & Contracts	4,991,798	4,320,571	4,320,571		
Sales & Service	26,836,927	25,988,316	25,859,406	(128,910)	(0.5) %
Other Sources	15,382,400	16,211,361	16,195,388	(15,973)	(0.1) %
Total Revenues	<u>\$ 145,147,879</u>	<u>\$ 148,397,888</u>	<u>\$ 147,295,917</u>	<u>\$ (1,101,971)</u>	<u>(0.7) %</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 33,281,089	\$ 40,208,256	\$ 40,900,658	\$ 692,402	1.7 %
Research	39,884,108	41,014,259	49,456,449	8,442,190	20.6 %
Public Service	45,695,358	50,985,345	57,591,301	6,605,956	13.0 %
Academic Support	9,956,420	8,558,458	9,162,777	604,319	7.1 %
Student Services					
Institutional Support	2,535,882	2,562,877	2,575,804	12,927	0.5 %
Operation & Maintenance of Plant	3,784,830	3,694,089	3,754,461	60,372	1.6 %
Scholarships & Fellowships	48,182	74,490	65,004	(9,486)	(12.7) %
Subtotal Expenditures	<u>\$ 135,185,869</u>	<u>\$ 147,097,774</u>	<u>\$ 163,506,454</u>	<u>\$ 16,408,680</u>	<u>11.2 %</u>
Mandatory Transfers					
Non-Mandatory Transfers	8,208,878	1,392,295	(8,883,477)	(10,275,772)	(738.0) %
Total Expenditures & Transfers	<u>\$ 143,394,747</u>	<u>\$ 148,490,069</u>	<u>\$ 154,622,977</u>	<u>\$ 6,132,908</u>	<u>4.1 %</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 1,753,131</u>	<u>\$ (92,181)</u>	<u>\$ (7,327,060)</u>		



# ***Institute for Public Service Total***

## **FY 2018-19 Revised Budget Summary**

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 103,681				
State Appropriations	12,216,587	\$ 12,590,287	\$ 13,179,387	\$ 589,100	4.7 %
Grants & Contracts	310,827	278,756	278,756		
Sales & Service					
Other Sources	8,619,179	9,027,963	11,856,796	2,828,833	31.3 %
Total Revenues	<u>\$ 21,250,273</u>	<u>\$ 21,897,006</u>	<u>\$ 25,314,939</u>	<u>\$ 3,417,933</u>	<u>15.6 %</u>
<b>Expenditures and Transfers</b>					
Instruction					
Research					
Public Service	\$ 17,782,542	\$ 19,669,627	\$ 23,094,727	\$ 3,425,100	17.4 %
Academic Support	190,449	222,569	225,504	2,935	1.3 %
Student Services					
Institutional Support	1,011,157	1,036,287	1,033,280	(3,007)	(0.3) %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 18,984,148</u>	<u>\$ 20,928,483</u>	<u>\$ 24,353,511</u>	<u>\$ 3,425,028</u>	<u>16.4 %</u>
Mandatory Transfers					
Non-Mandatory Transfers	2,162,519	909,082	898,095	(10,987)	(1.2) %
Total Expenditures & Transfers	<u>\$ 21,146,667</u>	<u>\$ 21,837,565</u>	<u>\$ 25,251,606</u>	<u>\$ 3,414,041</u>	<u>15.6 %</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 103,606</u>	<u>\$ 59,441</u>	<u>\$ 63,333</u>		

# System Administration

## FY 2018-19 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018 Actual	FY 2019 Original	FY 2019 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees					
State Appropriations	\$ 5,615,617	\$ 5,793,517	\$ 5,654,017	\$ (139,500)	(2.4) %
Grants & Contracts					
Sales & Service					
Other Sources	24,236,539	18,239,576	24,199,986	5,960,410	32.7 %
Total Revenues	\$ 29,852,156	\$ 24,033,093	\$ 29,854,003	\$ 5,820,910	24.2 %
<b>Expenditures and Transfers</b>					
Instruction					
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	\$ 53,292,770	\$ 53,956,731	\$ 55,589,913	\$ 1,633,182	3.0 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 53,292,770	\$ 53,956,731	\$ 55,589,913	\$ 1,633,182	3.0 %
Mandatory Transfers	125,740	110,000	130,000	20,000	18.2 %
Non-Mandatory Transfers	(26,534,596)	(29,749,477)	(25,260,133)	4,489,344	15.1 %
Total Expenditures & Transfers	\$ 26,883,914	\$ 24,317,254	\$ 30,459,780	\$ 6,142,526	25.3 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 2,968,242	\$ (284,161)	\$ (605,777)		

# ***The University of Tennessee***

## ***FY 2018-19 Revised Budget Document***

David L. Miller, Chief Financial Officer

### **System Budget and Finance Office**

Ron Maples, Treasurer

Ron Loewen, Assistant Vice President, Budget & Planning

John Bodin-Henderson

*We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the IRIS staff who contribute to the preparation of the University budget.*

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James Price

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Matt Ward

Gregg Pruitt

### **Chattanooga**

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and Finance

Tyler Forrest

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### **Health Science Center**

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