

**Revised
Budget
Document**
FY 2019 – 2020



THE UNIVERSITY OF
TENNESSEE
SYSTEM

THE UNIVERSITY *of* TENNESSEE

Knoxville

Knoxville
Space Institute

Chattanooga

Martin

Health Science Center

Institute of Agriculture

AgResearch
Extension
College of Veterinary Medicine

Institute for Public Service

Institute for Public Service
Municipal Technical Advisory Service
County Technical Assistance Service
Tennessee Language Center

System Administration

FY2019-20 REVISED BUDGET

THE UNIVERSITY OF TENNESSEE

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Message from the CFO

The FY 2019-20 revised operating budget reflects operating plans and financial projections as of October 31, 2019. The University develops a revised budget each fiscal year to adjust to the following changes that occur during the year after the original budget is adopted in June:

1. The university's original budget is developed before the end of the previous fiscal year and uses ***budgeted*** net assets as its starting point. The revised budget uses ***actual*** net assets as its starting point. In most years, this change in net assets is offset by an increase to non-recurring expenditure budgets.
2. State appropriations are adjusted in September, requiring minor adjustments in most years.
3. Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or fixed costs.

Revised revenue budgets total \$2.55 billion, a 2.0% increase over the original budget. Revised expense budgets total \$2.55 billion, a 2.1% increase. These revisions include all current funds: unrestricted educational and general (E&G) funds, restricted E&G funds, and auxiliary funds. Most of the 2.0% increase are adjustments to miscellaneous unrestricted E&G revenue.

Unrestricted E&G funds finance the university's core operations and are the primary focus of this budget proposal. Adjustments totaling \$7.2 million (0.5%) have been added to our unrestricted E&G revenue budgets

since July 1, 2019. Most of the increase is due to revised expectations for tuition and fee revenue from stronger than expected enrollments.

Recurring unrestricted E&G expenditures increased by \$7.2 million (0.5%), indicating no material changes to recurring programs and operations. Total unrestricted E&G expenditure budgets are up \$95.3 million (6.2%), reflecting carry-overs of unspent non-recurring funds from FY 2018-19. Campuses and institutes are using these funds for projects such as classroom technology upgrades, energy efficiency projects, faculty start-up packages, and critical maintenance needs; prudent one-time investments that increase capacity and improve long-term effectiveness and efficiency. Unspent non-recurring funds will be carried forward to the next fiscal year and presented to the Board in the 2020-21 revised budget proposal.

Each campus and institute implemented the salary plans described in the FY 2019-20 Proposed Budget Document approved by the Board of Trustees last June.

Revenue and expenditure data for each operating unit is provided in this budget document. Also included is information on athletics and auxiliary budgets. A separate publication containing detailed supporting schedules is available in electronic format.

Respectfully,

David L. Miller

David L. Miller
Chief Financial Officer

FY2019-20 REVISED BUDGET

Overview

The University of Tennessee FY 2019-20 revised budget revenues total \$2.55 billion. This is a 2.0% increase from the FY 2019-20 original budget. Revenues for current operations are tracked in three major fund groups: unrestricted educational and general (E&G) funds (\$1.55 billion), restricted E&G funds (\$723 million), and in auxiliary funds (\$274 million).

Unrestricted E&G funds support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other sources including grants and contracts, federal and local appropriations, sales and services, and investment income.

Restricted funds must be used in accordance with purposes established by an external party; primarily grants, contracts, gifts and endowments. These funds are the major revenue sources for research, scholarships, and fellowships.

Auxiliaries are self-supporting enterprises which furnish services to students, faculty, and staff such as housing, bookstores, food services and UTK athletics. They complement the core operations of each campus and are a vital component in student life and campus culture.

TOTAL REVENUE

(\$ millions)

Revenue Source	FY2019-20 Original	FY2019-20 Revised	Change	
Unrestricted E&G	\$ 1,543.3	\$ 1,550.5	\$ 7.2	0.5 %
Restricted E&G	679.6	723.4	43.8	6.4 %
Auxiliaries	273.9	273.9	-	-
Total	\$ 2,496.8	\$ 2,547.8	\$ 51.0	2.0%

Amounts may not add due to rounding.

The adjustments to unrestricted E&G and auxiliary budgets are immaterial. Changes of this magnitude are typical for the annual revised budget and reflect no material changes to plans or operations for FY 2019-20. The relatively large 6.4% increase in restricted E&G revenue budgets is due primarily to more favorable expectations for revenues from Health Science Center contracts funded by private entities.

Unrestricted E&G Revenues	
FY 2011-12	\$1.08B
FY 2012-13	\$1.14B
FY 2013-14	\$1.20B
FY 2014-15	\$1.26B
FY 2015-16	\$1.33B
FY 2016-17	\$1.39B
FY 2017-18	\$1.47B
FY 2018-19	\$1.53B
FY 2019-20	\$1.55B

FY 2019-20 Quick Facts	
Enrollment (Fall 2019)	51,582
Capital Outlay	\$ 81.5M
Capital Maintenance	\$ 29.4M

Total Current Funds	
Revenues	\$2.55B
State Appropriations	\$656.4M
% of Revenues	26%
Tuition & Fees	\$739.0M
% of Revenues	29%
Positions	14,289

Unrestricted E&G Funds	
Revenues	\$1.55B
State Appropriations	\$640.1M
% of Revenues	41%
Tuition & Fees	\$739.0M
% of Revenues	48%
Positions	10,710

FY2019-20 REVISED BUDGET

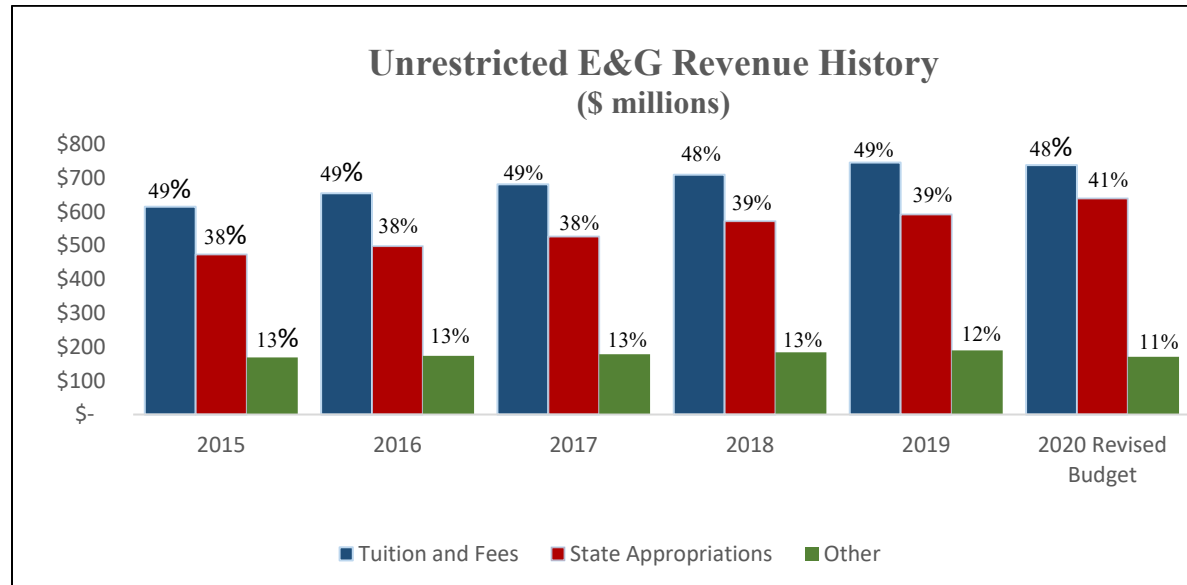
Unrestricted E&G Revenues

Unrestricted E&G Revenue Summary

Revenue Source	FY 2019-20 Original	FY 2019-20 Revised	Change	
Tuition & Fees	\$737,237,524	\$739,049,538	\$ 1,812,014	0.2 %
State Appropriations	637,913,152	640,100,952	2,187,800	0.3 %
Other Revenues	168,155,582	171,394,920	3,239,338	2.0 %
Total E&G Revenues	\$ 1,543,306,258	\$ 1,550,545,410	\$ 7,239,152	0.5 %

FY 2019-20 revised budget unrestricted E&G revenues increased slightly (0.5%) from the original budget. Tuition and fee revenue budgets were adjusted up by 0.2%, state appropriation budgets increased 0.3%, and expectations for other unrestricted E&G revenues are up 2.0%. More detail on each of these three categories is presented in the following pages.

Trends in these major revenue streams are shown below. The relative shares of each have remained stable in recent years. The uptick in state appropriations from FY19 to FY20 is due in large part to \$10 million of non-recurring state funding for campus safety and security upgrades.



FY2019-20 REVISED BUDGET

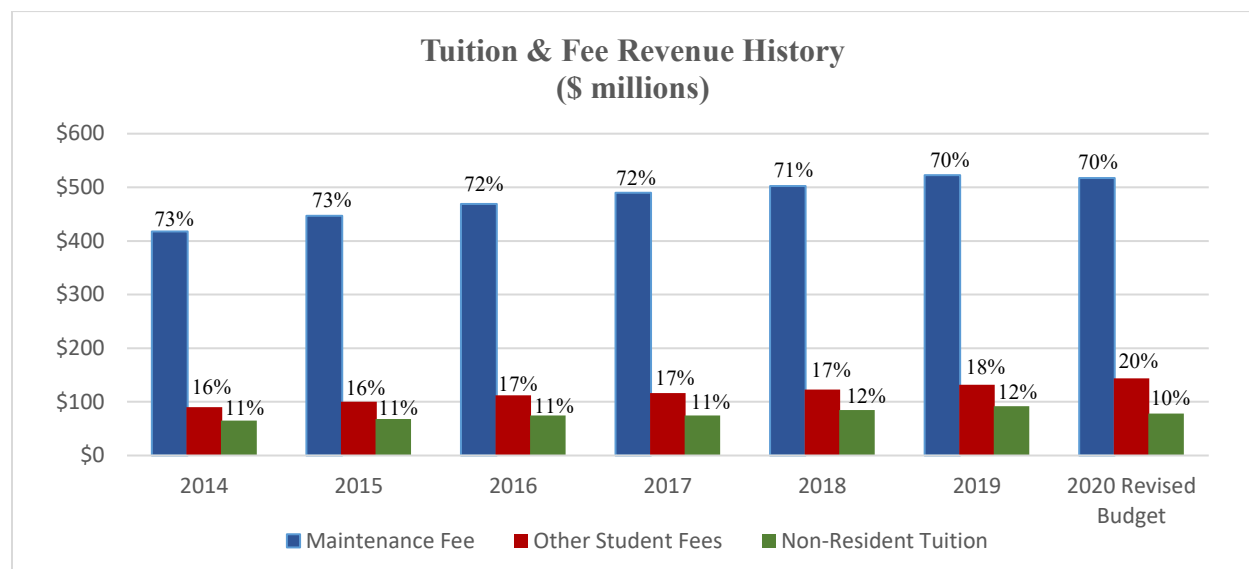
Unrestricted E&G Revenues

Tuition and Fee Revenues

Fee Type	FY 2019-20 Original	FY 2019-20 Revised	Change	
Maintenance Fees	\$516,310,641	\$517,343,162	\$1,032,521	0.2 %
Non-Resident Tuition	78,094,412	78,054,957	(39,455)	(0.1) %
Program and Service Fees	75,914,946	76,087,201	172,255	0.2 %
Extension Enrollment Fees	7,469,731	7,483,393	13,662	0.2 %
Other Student Fees	59,447,794	60,080,825	633,031	1.1 %
Total Tuition and Fees	\$737,237,524	\$739,049,538	\$1,812,014	0.2 %

The primary source of tuition and fee revenues are maintenance fees, commonly referred to as in-state tuition. The maintenance fee is paid by all students, including out-of-state students. Non-resident tuition is a differential paid only by out-of-state students, not the full amount paid by out-of-state students. The term “out-of-state tuition” typically refers to the maintenance fee plus non-resident tuition. Programs and services fees are mandatory fees paid by all students and include fees for student activities, health services, debt service, capital improvements, student counseling, and other programs. Extension enrollment fees are for non-credit personal and professional development courses. Examples of other student fees include technology fees, facilities fees, library fees, differential tuition, lab fees, and course fees.

Each campus made minor adjustments to tuition and fee revenue budgets once actual Fall 2019 enrollments became known. There are no material changes from the original budget approved by the Board of Trustees at the June 2019 annual meeting.



FY2019-20 REVISED BUDGET

State Appropriations

	Unrestricted	Restricted	Total
Original Recurring Appropriations	\$ 626,869,552	\$ 16,246,128	\$ 643,115,680
Recurring Mid-Year Changes:			
OPEB adjustments	935,300		935,300
TCRS legacy rate change	967,700		967,700
Claims/property insurance premiums	84,800		84,800
Smoky Mountain Fair program (Extension)	10,000		10,000
UT Martin Selmer Center	190,000		190,000
Specialized unit operating increase		7,687	7,687
Total Recurring Change	\$ 2,187,800	\$ 7,687	\$ 2,195,487
Revised Recurring Appropriations	\$ 629,057,352	\$ 16,253,815	\$ 645,311,167
Non-Recurring (no change)	11,043,600		11,043,600
Total Revised Budget Appropriations	\$ 640,100,952	\$ 16,253,815	\$ 656,354,767

State appropriations increased 0.3% from the original budget. Recurring appropriations increased \$2.2 million while non-recurring remained unchanged. The state increased appropriations to account for minor cost increases in state-managed benefits and insurance programs. Program funding was added for a UT Extension grant to the Smoky Mountain 4-H and FFA Fair and extended campus operations at the UT Martin Selmer Center.

Other Unrestricted Revenues

Revenue Source	FY 2019-20 Original	FY 2019-20 Revised	Change	
Grants & Contracts	\$ 44,239,633	\$43,133,430	\$ 1,893,797	4.3 %
Sales & Services	59,785,352	60,912,037	1,126,685	1.9 %
Miscellaneous Sources	64,130,597	64,349,453	218,856	.3 %
Total Other Revenues	\$168,155,582	\$171,394,920	\$ 3,239,338	1.9%

Unrestricted E&G grant and contract revenues are the portion of payments from grant and contract sponsors allocated to cover general facilities and administration costs incurred to support grant and contract programs. Most of the 4.3% increase is related to improved expectations for privately funded contracts at the Health Science Center. Sales and services revenues are generated by operations that provide fee-based services to the public such as the Veterinary Medical Center, Health Science Center clinics, 4-H camps, theaters, and sports camps. Miscellaneous sources include interest earnings, conference revenues, federal appropriations, local appropriations, Oak Ridge National Laboratory (ORNL) management fees, licensing revenues, and unrestricted gifts and endowments. There are only minor adjustment to these budget categories.

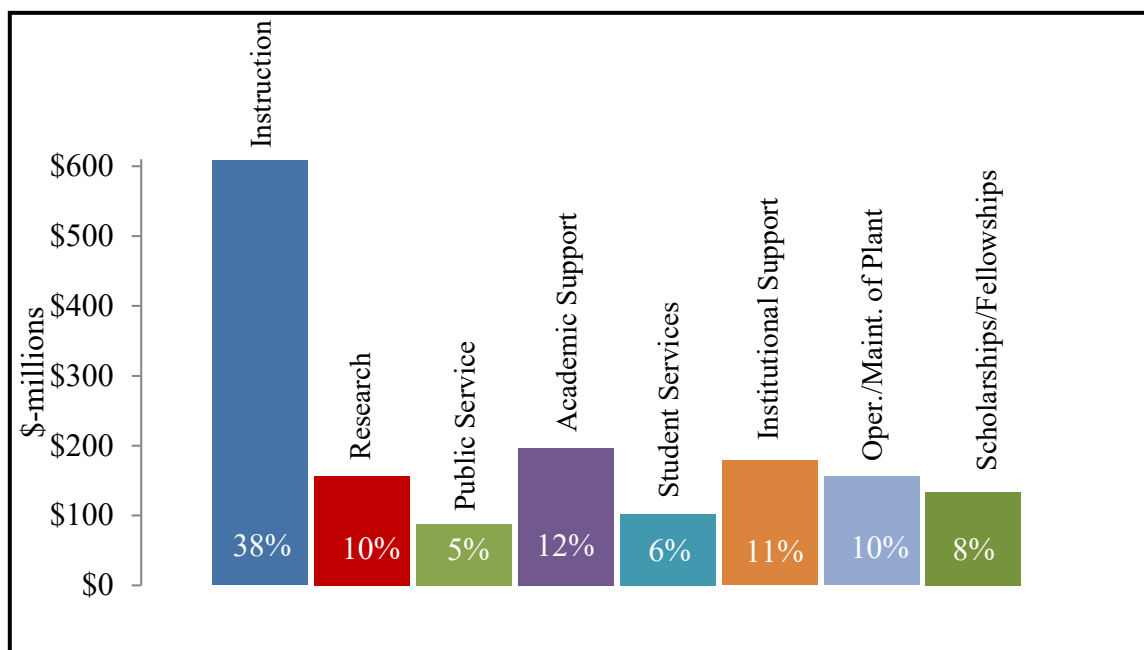
FY2019-20 REVISED BUDGET

Unrestricted E&G Expenditures

Budgeted expenditures were increased by \$95.3 million (6.2%). This increase combines two different kinds of adjustments: changes to recurring expenditure budgets and changes to non-recurring budgets. Mid-year adjustments to recurring expenditure budgets are typically small. (In rare cases, major events may necessitate significant mid-year revisions to recurring budgets.) Most of the 6.2% increase are non-recurring mid-year allocations that do not reflect changes in recurring plans and operations.

Unrestricted E&G Expenditures and Transfers

Functional Area	FY 2019-20 Revised Recurring	FY 2019-20 Revised Non-Recurring	FY 2019-20 Revised Total
Instruction	\$ 580,527,713	\$ 27,680,232	\$ 608,207,945
Research	115,698,136	40,866,766	156,564,902
Public Service	84,641,965	2,883,852	87,525,817
Academic Support	181,422,816	15,210,441	196,633,057
Student Services	99,930,686	2,479,095	102,409,781
Institutional Support	174,933,640	4,069,408	179,003,048
Operation/Maintenance of Phys. Plant	155,607,067	855,609	156,462,676
Scholarships and Fellowships	132,721,099	1,796,742	134,517,841
Total E&G Expenditures	\$ 1,525,482,922	\$ 95,842,145	\$ 1,621,325,067
Transfers	7,356,706	(77,545,059)	(70,188,353)
Total Expenditures & Transfers	\$ 1,532,839,628	\$18,297,086	\$1,551,136,714



FY2019-20 REVISED BUDGET

Unrestricted E&G Expenditures - Recurring

Mid-year adjustments to recurring expenditure budgets indicate no material changes to recurring plans and operations. Total recurring expenditure budgets are up by \$7.2 million, which matches the \$7.2 million increase in budgeted revenues. The change analysis below reveals some minor reallocations among categories, most notably a drop of \$3.5 million in academic support and increase of \$3.7 million in institutionally-funded research. Most of this change is the result of reporting adjustment to reclassify some units in the academic support functional area that are actually involved in research. There are no material changes among the natural classification categories of salaries, benefits, operating, and equipment.

Recurring Unrestricted E&G Expenditures by Function

Functional Area	FY 2019-20 Original	FY 2019-20 Revised	Change	
Instruction	\$ 579,683,155	\$ 580,527,713	\$ 844,558	0.1 %
Research	111,953,608	115,698,136	3,744,528	3.3 %
Public Service	84,598,574	84,641,965	43,391	0.1 %
Academic Support	184,917,165	181,422,616	(3,494,549)	(1.9) %
Student Services	98,703,604	99,930,686	1,227,082	1.2 %
Institutional Support	173,232,063	174,933,640	1,701,577	1.0 %
Operation/Maint. of Plant	152,761,274	155,607,067	2,845,793	1.9 %
Scholarships and Fellowships	132,471,666	132,721,099	249,433	0.2 %
Total E&G Expenditures	\$1,518,321,109	1,525,482,922	7,161,813	0.5 %
Transfers	7,881,724	7,356,706	(525,018)	(6.7) %
Expenditures & Transfers	\$1,526,202,833	\$1,532,839,628	\$ 6,636,795	0.4 %

Recurring Unrestricted E&G Expenditures by Natural Classification

Natural Classification	FY 2019-20 Original	FY 2019-20 Revised	Change	
Academic Salaries	\$ 374,947,683	\$ 375,696,671	\$748,988	0.2 %
Non-Academic Salaries	375,437,598	381,217,576	5,779,978	1.5 %
Student Employees	8,571,622	8,623,793	52,171	0.6 %
Total Salaries	758,956,903	765,538,040	6,581,137	0.9 %
Staff Benefits	263,808,307	267,684,699	3,876,392	1.5 %
Total Salaries & Benefits	1,022,765,210	1,033,222,739	10,457,529	1.0 %
Operating & Equipment	495,555,899	492,260,183	(3,295,716)	(0.7) %
Total Expenditures	\$ 1,518,321,109	\$ 1,525,482,922	7,161,813	0.5 %

FY2019-20 REVISED BUDGET

Unrestricted E&G Expenditures – Non-Recurring

Most campuses and institutes wait until mid-year to allocate non-recurring funds to departmental expenditure budgets. By September, campus and institute budget officers know the final amounts of carry-overs from the previous fiscal year, fall enrollment levels, and adjustments to original state appropriations, giving them greater certainty on how much non-recurring funding is available.

The \$88.1 million increase in non-recurring allocations is funded primarily by an offsetting \$86.9 million decrease in transfers. The net decrease in transfers represents the amount of reserves available to deans, directors, and department head to either be expended during the current year or carried forward for future needs.

Non-Recurring Unrestricted E&G Expenditures by Function

Functional Area	FY 2019-20 Original	FY 2019-20 Revised	Change
Instruction	\$ 3,968,143	\$ 27,680,232	\$ 23,712,089
Research	793,669	40,866,766	40,073,097
Public Service	169,000	2,883,852	2,714,582
Academic Support	802,846	15,210,441	14,407,595
Student Services	100,000	2,479,095	2,379,095
Institutional Support	329,467	4,069,408	3,739,941
Operation/Maintenance of Phys. Plant	542,366	855,609	313,243
Scholarships and Fellowships	1,030,300	1,796,742	766,442
Total E&G Expenditures	\$ 7,735,791	\$ 95,842,145	\$ 88,106,354
Transfers	9,324,295	(77,545,059)	(86,869,354)
Expenditures & Transfers	\$ 17,060,086	\$ 18,297,086	\$ 1,237,000

The amounts allocated are not necessarily spending plans for the current fiscal year; they make the allocation of one-time funds transparent to campus and institute leadership, college deans, department heads, and unit directors. The majority of these allocations will be carried forward into FY 2020-21 rather than being expended in the current fiscal year.

The large increase in research is typical since a good portion of these funds come from non-recurring facilities and administration recoveries generated in previous years by research grants and contracts. Much of the \$40.1 million increase is earmarked for faculty start-up packages, faculty research incentives, bridge funding for grant-funded research units, and upgrades to research labs and equipment. The \$23.7 million allocation to instruction is directed to academic units to improve the quality and enhance the capacity of instructional programs. Some of the major components of the \$14.4 directed to academic support include libraries, student success centers, online programs, and other academic initiatives.

FY2019-20 REVISED BUDGET

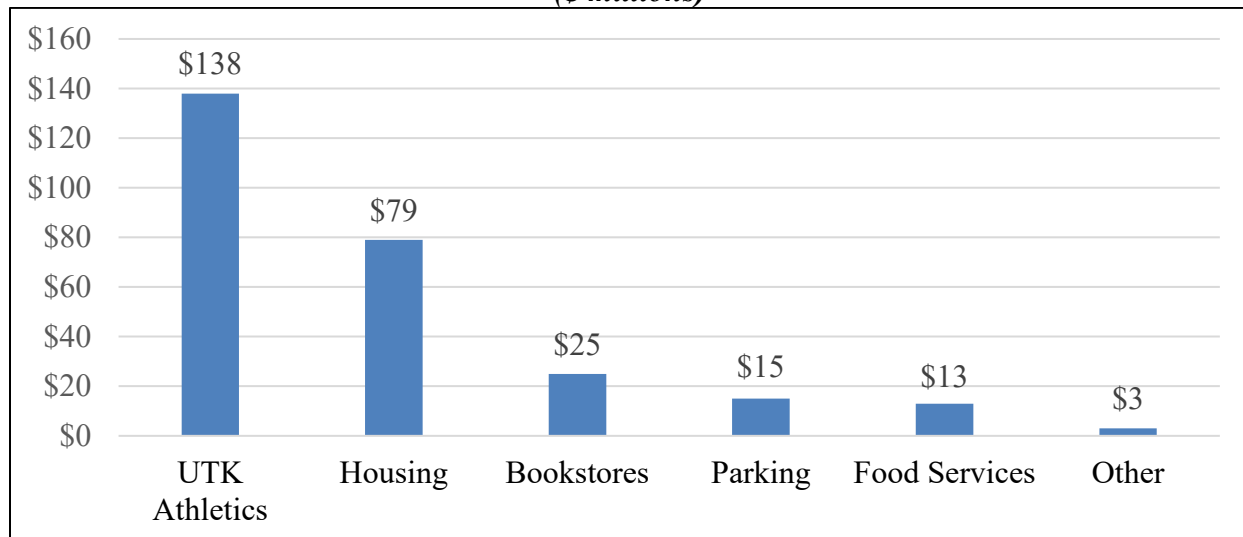
Auxiliary Enterprises

Auxiliary enterprises complement core campus operations by furnishing services to students, faculty, and staff. Each auxiliary enterprise is self-funded through sales, fees, and private gifts. These stand-alone operations include housing, food services, bookstores, parking, and other miscellaneous operations. It also includes UT Knoxville athletics since it is a self-supporting operation. (The athletic programs at Chattanooga and Martin are included in unrestricted E&G funds.)

These budgets are virtually unchanged compared to July 1. Revised budgets for unrestricted auxiliary revenues increased \$4,218, offsetting a \$4,218 increase in budgeted expenditures and transfers.

Auxiliary Revenues by Enterprise

(\$ millions)



Auxiliary Fund Summary

Revenues, Expenditures, and Transfers	FY 2019-20 Original	FY 2019-20 Revised	Change	
Revenues	\$ 273,656,320	\$ 273,660,538	\$ 4,218	-
Expenditures	209,045,274	209,224,040	178,766	0.1 %
Transfers	64,611,046	64,436,498	(174,548)	(0.3 %)
Expenditures and Transfers	\$ 273,656,320	\$ 273,660,538	\$ 4,218	-

FY2019-20 REVISED BUDGET

Restricted Funds

Many of the budget tables and schedules in this document include information on restricted fund budgets. This information is not part of the proposed Board resolution. It is presented for information purposes to provide a complete picture of funds available for current operations in 2019-20.

Restricted funds are the largest revenue sources for research and financial aid and play an important role in funding the university's public service initiatives. Externally funded projects in research, public service, and instruction are vital components of the university's core mission. They support jobs directly at University of Tennessee campuses and indirectly in surrounding communities; provide partial funding for overhead; develop innovative technologies that improve healthcare, strengthen national security, and drive economic development; provide services to Tennessee citizens, manufacturers, agribusiness, and communities; support graduate education; and enrich undergraduate education through exposure to cutting edge science in the classroom and direct involvement in undergraduate research opportunities. Funding from the federal government, State of Tennessee, gifts, and endowments provide scholarships and fellowships that significantly improve student access and affordability.

Restricted funds must be used for purposes established by an external party and in accordance with the contractual terms and conditions negotiated with the sponsor of each grant and contract and the administrative provisions set by donors for each gift fund and endowment. University administration has limited discretion on the use of restricted funds once a grant, contract, or gift agreement is executed. All proposed grants, contracts, gifts, and endowments are carefully reviewed before any agreement is finalized to ensure that the proposed use of funds, terms, and conditions further the mission of the university; directly or indirectly support and enhance general operations; and conform to all university policies, generally accepted accounting standards, and state and federal regulations.

The information presented for restricted fund budgets are projections for likely revenues and expenditures during the current fiscal year. They are not revenue targets and authorized spending levels set by management. The budget for each grant, contract, gift, and endowment is unique and often applies to time periods that do not coincide with the university's fiscal year. Budgetary control of these funds is exercised by university administration at the project level. Budgets and financial activity for these funds are tracked in over 11,000 accounts in the university's official chart of accounts and subject to external audit by federal agencies and the State Comptroller.

The following page includes information on actual restricted fund expenditures for educational and general (E&G) operations in 2018-19. It shows how restricted revenues from each major funding source supported different functions of the university in 2018-19.

FY2019-20 REVISED BUDGET

FY 2018-19 Restricted E&G Expenditures by Function and Funding Source

(\$-millions)

Functional Area	Private Entities	Federal Government	State/Local Government	Endowment Income	Gifts	State Appropriations	Total	%
Instruction	\$141.5	\$4.4	\$33.4	\$15.6	\$5.8	\$1.8	\$202.7	28.4%
Research	41.8	112.3	18.6	4.4	7.6	14.4	199.0	27.9%
Scholarships/Fellowships	0.4	63.6	96.4	16.4	4.7	-	181.4	25.5%
Public Service	10.9	17.5	39.3	1.1	4.7	.3	73.8	10.4%
Academic Support	32.4	1.0	0.5	6.2	10.0	-	50.2	7.0%
Other ¹	-	0.6	0.1	0.4	3.7	0.7	5.5	0.8%
Total	\$227.1	\$199.5	\$188.1	\$44.2	\$36.5	\$17.2	\$712.6	100.0%
%	31.9%	28.0%	26.4%	6.2%	5.1%	2.4%	100.0%	

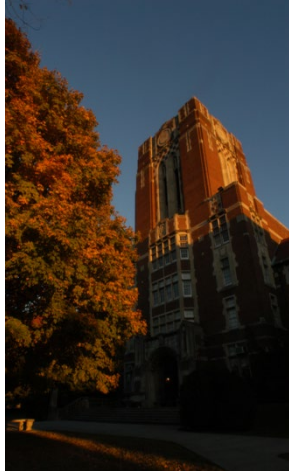
¹ Includes Student Services, Institutional Support, and Operation and Maintenance of Physical Plant

Most of the \$202.7 million spent on instruction was not traditional classroom education; nearly all of the \$141.5 million of private entity revenue expended for instruction was graduate medical education (GME) funding for Health Science Center interns and residents. Over half of the \$199.0 million expended on externally funded research came from the federal government; around 21% was funded by private entities. The largest funding sources for public service sponsored projects were state and local governments (53%), the federal government (24%), and private entities (15%). Most of the \$32.4 million from private entities for academic support were mission support payments to the Health Science Center generated by hospital affiliation agreements.

The largest sources of restricted scholarship and fellowship funding are the State of Tennessee, federal government, and endowments. Almost all of the \$96.4 million spent on scholarships from state and local governments was state funding from the Tennessee Student Assistance Corporation (TSAC) for the HOPE Lottery Scholarship and other state-funded financial aid. Most of the \$63.6 million in federal funding was for need-based financial aid such as Pell grants, federal work study, and Supplemental Educational Opportunity Grants. (The university also funded \$125 million of scholarships and fellowships from unrestricted general operating funds in 2018-19, bringing total funding scholarships and fellowship funding in 2018-19 to \$306 million.)

The two primary uses of endowment income are financial aid and instruction. Endowments support several endowed chairs and professors, bringing exceptionally talented faculty into the classroom; this is an important supplement to unrestricted appropriations and tuition revenues allocated to faculty salaries. Gift funds are spread over all functional areas. The \$10.0 million spent in academic support provided important discretionary funds for deans and department heads in several colleges, programs, and departments. (This does not include gifts for construction, which play an important role in capital development at each campus.) Restricted state appropriations include funding for UT's Centers of Excellence and Governor's Chairs; these funds are leveraged to acquire federal and private research funding and support dozens of graduate assistants and post-docs.

FY2019-20 REVISED BUDGET



Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds related to unique operations and fund allocation mechanisms, and meet contractual obligations and operational plans for the next year. University fiscal policy requires current fund operating budgets to provide year-end net asset fund balances sufficient to ensure adequate financial resources for the next fiscal year.

Working capital is set aside to provide sufficient liquidity to fund accounts receivable, inventories, and petty cash. These set asides are required by state regulations and are considered to be non-expendable

during the fiscal year.

Revolving funds are set aside for unique functions. Some are operating fund balances tied to revenue-generating units that are expected to operate as independent business operations (e.g., service centers, motor pools, conference centers, medical clinics). Others are used to allocate university-wide costs or revenues among campuses and institutes in order to meet certain accounting requirements or support specialized internal cost-distribution models. Examples include funds related to unemployment compensation, unpaid wages & salaries, COBRA adjustments, and workers compensation liabilities.

Encumbrances are funds carried over to fund commitments for purchases of goods and services that were not received before the close of the fiscal year. These funds are budgeted in the appropriate expenditure accounts as the goods and services are received. They are typically fully expended during the fiscal year.

Reappropriations are funds carried forward from the previous fiscal year for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

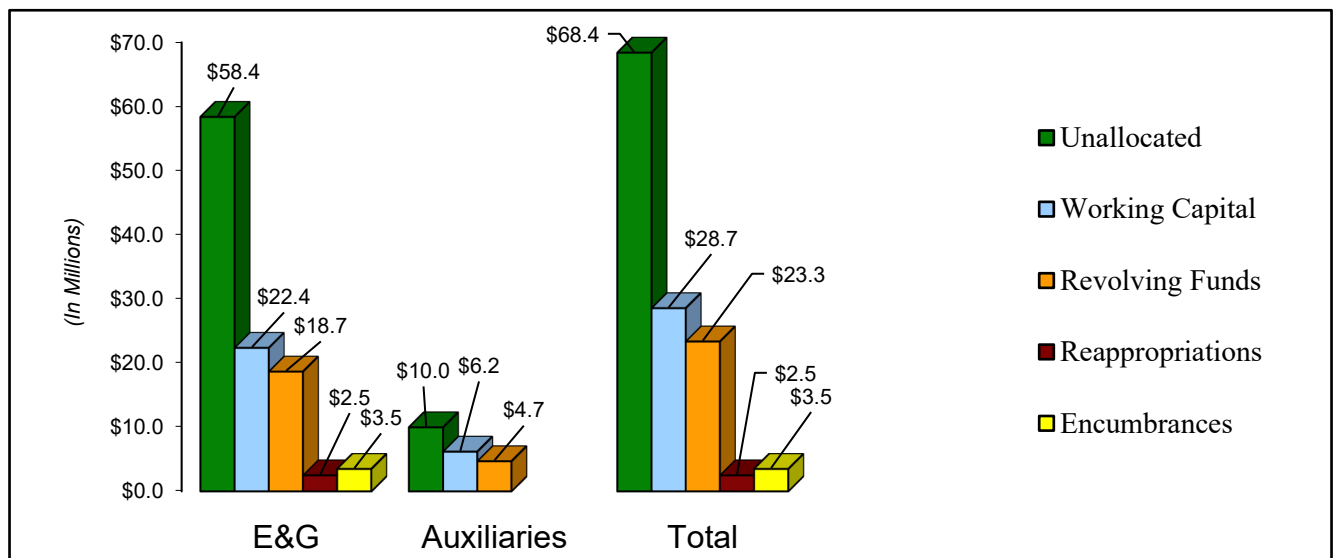
Unallocated net asset fund balances are needed to adjust to minor fluctuations in revenues and expenditures that occur each year. It is university practice to limit these fund balances to avoid building excessive levels of unallocated current funds. The target range for unrestricted educational and general (E&G) funds is 2% to 5% of total expenditures and transfers. The auxiliary fund target range is 3% to 5% of auxiliary expenditures and transfers.

FY2019-20 REVISED BUDGET

Unrestricted Net Assets (continued)

The revised budget projects a June 30 unrestricted E&G unallocated fund balance of \$58.4 million, or 3.77% of expenditures and transfers. The unrestricted auxiliary enterprises unallocated balance is \$10.0 million, 3.64% of expenditures and transfers. The total unallocated balance projected for June 30 is \$68.4million, which is 3.75% of expenditures and transfers.

FY 2019-20 Revised Budget Unrestricted Net Assets
(\$ millions)



\$58.4 million
3.77%

\$10.0 million
3.64%

\$68.4 million
3.75%

Unallocated Balance
% of Expenditures & Transfers

FY2019-20 REVISED BUDGET

THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES Resolution to Approve the FY 2019-20 Revised Operating Budget

WHEREAS, by state law, the Board of Trustees must approve an annual operating budget for the University; and

WHEREAS, the Board approved the FY 2019-20 operating budget on June 21, 2019; and

WHEREAS, the operating budget must be revised during the year to update revenue and expenditure projections for the remainder of the fiscal year, taking into consideration final fall enrollments (which are estimated when the original budget is prepared), the impact of the prior year's activities carried forward into the current year, and adjustments in state appropriations occurring since the budget was approved on June 21, 2019; and

WHEREAS, the 2019-20 Revised Operating Budget includes adjustments allocating revisions to budgeted revenues and carry forward of unexpended non-recurring funds from 2018-19; and

WHEREAS, further adjustments may be required if material changes in revenues or expenditures arise during the remainder of FY 2019-20; and

WHEREAS, the FY 2019-20 Revised Budgets for Unrestricted Education and General (E&G) and Auxiliary Enterprises are balanced, and within available resources and comply with all applicable policies and guidelines;

NOW THEREFORE BE IT RESOLVED that:

1. The FY 2019-20 Revised Unrestricted, Educational and General Operating Budget in the amount of \$1,550,545,410 and the Revised Unrestricted Auxiliary Operating Budget in the amount of \$273,660,538 are approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2019-20 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. Any additional general salary increases that exceed the FY 2019-20 salary and wage plan may only be granted upon approval by the Board of Trustees.
3. Any remaining balance of unrestricted net assets may be considered as a reserve for contingencies to be used for:
 - a. Employing additional staff where enrollments, operational plans, or reorganization requirements warrant;
 - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
 - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
 - d. Improving physical facilities for academic and research departments as opportunities arise;
 - e. Mandated cost increases; and
 - f. State impoundment of funds or appropriations rescission during the budget year.

Adopted this 19th day of February, 2020.

FY2019-20 REVISED BUDGET

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The University of Tennessee

FY 2019-20 Revised Budget

Unrestricted & Restricted Current Funds

Unrestricted & Restricted Revenues (\$millions)

Chattanooga	\$261.0
Knoxville	1,254.2
Martin	148.2
Health Science Center	602.3
Institute of Agriculture	203.3
Inst. for Public Service	32.5
System Administration	<u>46.5</u>
TOTAL	\$2,547.9

Fall 2019 Headcount Enrollment

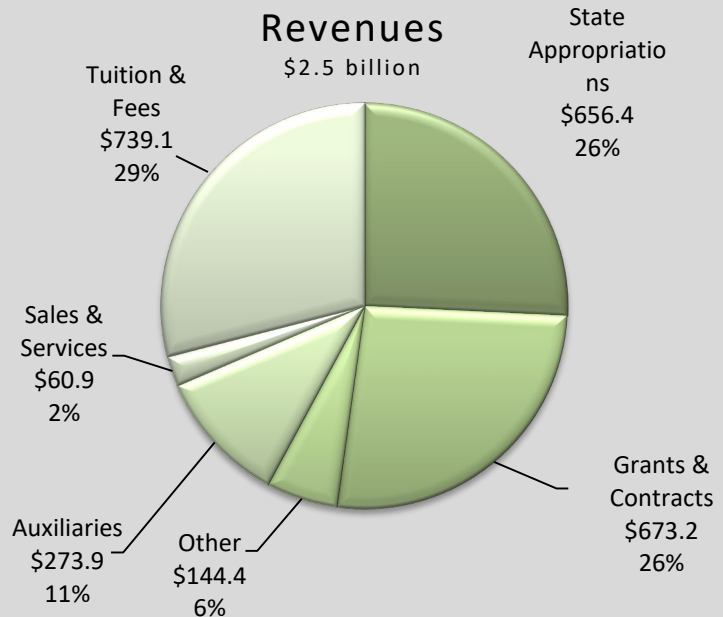
Knoxville	29,009
Chattanooga	11,590
Martin	7,280
Health Science Center	3,252
Vet Med	370
Space Institute	<u>81</u>
TOTAL	51,582

FTE Positions (Unrestricted & Restricted) October 31, 2019

Faculty	4,345
Administrative	979
Professional	3,413
Cler/Tech/Maint	<u>5,551</u>
TOTAL	14,289

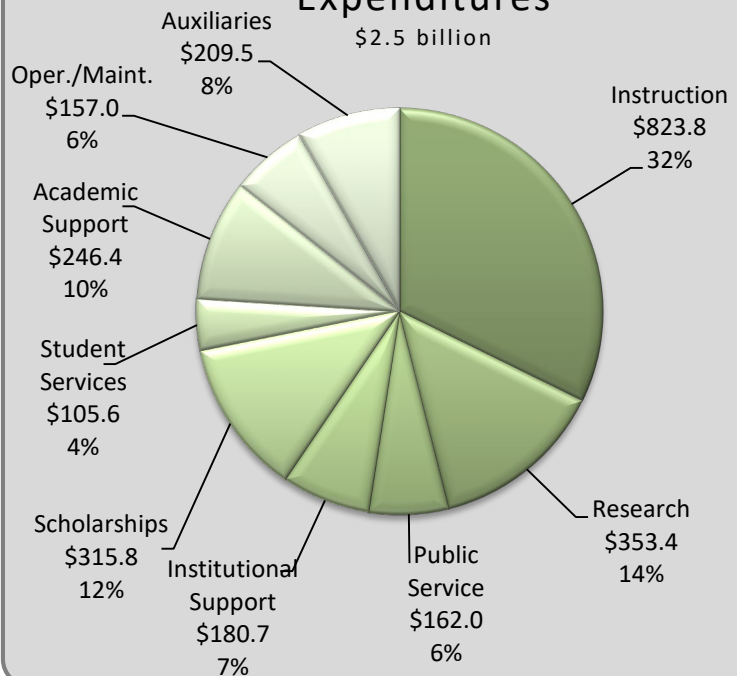
Revenues

\$2.5 billion



Expenditures

\$2.5 billion



The University of Tennessee

FY 2019-20 Revised Budget

Unrestricted Current Funds

Current Fund Revenues (\$millions)

Chattanooga	\$204.2
Knoxville	989.6
Martin	114.4
Health Science Center	290.4
Institute of Agriculture	153.8
Inst. for Public Service	26.5
System Administration	<u>44.6</u>
TOTAL	\$1,824.2

Fall 2019 FTE Enrollment

Knoxville	26,697
Chattanooga	10,514
Martin	5,633
Health Science Center	3,437
Vet Med	565
Space Institute	<u>43</u>
TOTAL	46,889

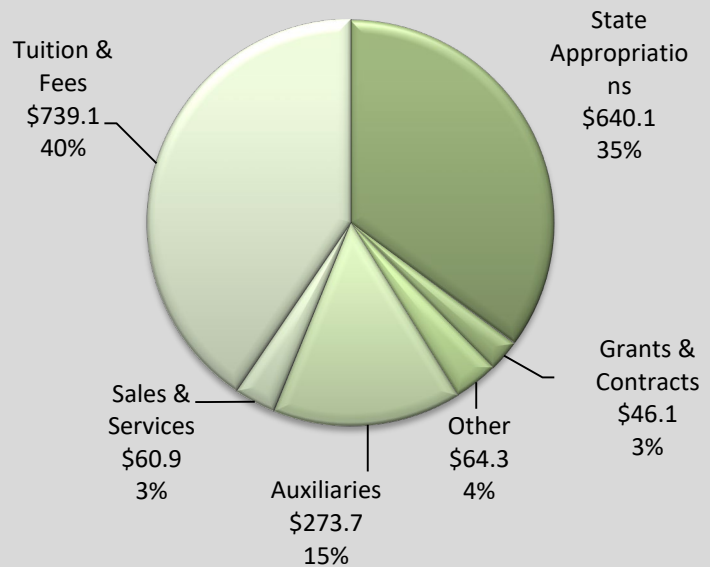
FTE Positions (Unrestricted)

October 31, 2019

Faculty	3,523
Administrative	919
Professional	2,533
Cler/Tech/Maint	<u>4,658</u>
TOTAL	11,633

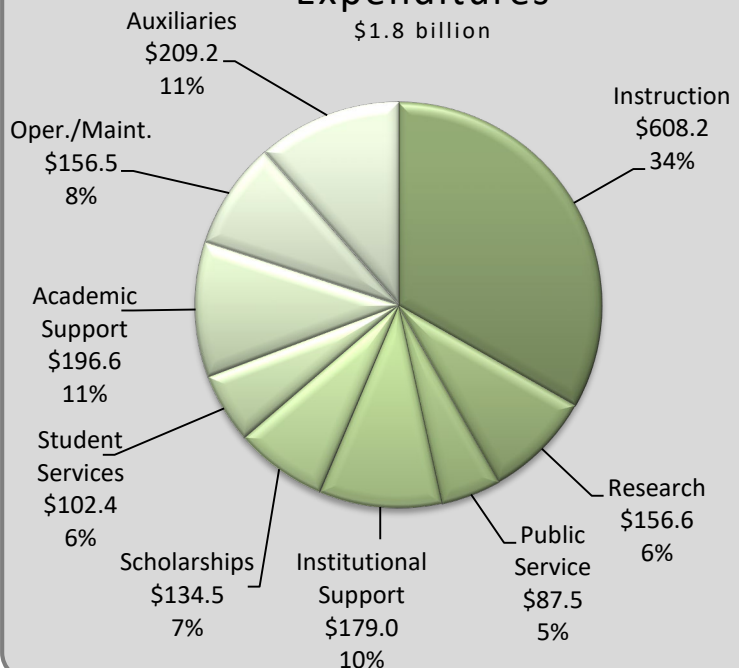
Revenues

\$1.8 billion



Expenditures

\$1.8 billion



University of Tennessee System

FY 2019-20 Revised Budget State Appropriations Summary

Unrestricted Educational and General Funds

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
STATE APPROPRIATIONS					
Chattanooga	\$ 55,430,905	\$ 59,484,805	\$ 59,740,705	\$ 255,900	0.4 %
Knoxville					
<i>Knoxville</i>	\$ 232,311,655	\$ 249,189,855	\$ 250,079,655	\$ 889,800	0.4 %
<i>Space Institute</i>	9,132,803	9,367,803	9,381,103	13,300	0.1 %
Subtotal Knoxville	\$ 241,444,458	\$ 258,557,658	\$ 259,460,758	\$ 903,100	0.3 %
 Martin	34,410,197	36,128,697	36,460,897	332,200	0.9 %
Health Science Center	154,589,424	162,078,924	162,458,524	379,600	0.2 %
Institute of Agriculture					
<i>Agricultural Experiment Station</i>	\$ 30,008,688	\$ 31,090,388	\$ 31,206,388	\$ 116,000	0.4 %
<i>Extension</i>	36,651,817	38,329,617	38,387,017	57,400	0.1 %
<i>College of Veterinary Medicine</i>	21,236,259	22,441,359	22,518,259	76,900	0.3 %
Subtotal Institute of Agriculture	\$ 87,896,764	\$ 91,861,364	\$ 92,111,664	\$ 250,300	0.3 %
 Institute for Public Service					
<i>Institute for Public Service</i>	\$ 5,929,385	\$ 6,119,585	\$ 6,124,885	\$ 5,300	0.1 %
<i>Municipal Technical Advisory Service</i>	3,535,751	3,703,651	3,715,551	11,900	0.3 %
<i>County Technical Assistance Service</i>	3,056,451	3,189,051	3,205,751	16,700	0.5 %
<i>Tennessee Language Center</i>	665,600	705,600	712,300	6,700	0.9 %
Subtotal Institute for Public Service	\$ 13,187,187	\$ 13,717,887	\$ 13,758,487	\$ 40,600	0.3 %
 System Administration	5,654,017	16,083,817	16,109,917	26,100	0.2 %
Total State Appropriations	\$ 592,612,952	\$ 637,913,152	\$ 640,100,952	\$ 2,187,800	0.3 %

State appropriations budgeted to restricted funds are not included in this schedule.

University of Tennessee System

FY 2019-20 Revised Budget State Appropriations Summary

Unrestricted and Restricted Educational and General Funds

	FY 2018-19	FY 2019-20	FY 2019-20	Change	
	Actual	Original	Revised	Original to Revised	
				Amount	%
STATE APPROPRIATIONS					
Chattanooga	\$ 56,212,501	\$ 60,277,339	\$ 60,533,894	\$ 256,555	0.4 %
Knoxville					
<i>Knoxville</i>	\$ 242,373,799	\$ 259,874,778	\$ 260,768,967	\$ 894,189	0.3 %
<i>Space Institute</i>	10,045,619	10,222,414	10,236,420	14,006	0.1 %
Subtotal Knoxville	\$ 252,419,418	\$ 270,097,192	\$ 271,005,387	\$ 908,195	0.3 %
 Martin	34,710,673	36,433,378	36,765,830	332,452	0.9 %
Health Science Center	159,760,316	165,164,672	165,545,525	380,853	0.2 %
Institute of Agriculture					
<i>Agricultural Experiment Station</i>	\$ 30,010,793	\$ 31,090,388	\$ 31,206,388	\$ 116,000	0.4 %
<i>Extension</i>	36,651,817	38,329,617	38,387,017	57,400	0.1 %
<i>College of Veterinary Medicine</i>	21,750,558	22,964,990	23,042,322	77,332	0.3 %
Subtotal Institute of Agriculture	\$ 88,413,168	\$ 92,384,995	\$ 92,635,727	\$ 250,732	0.3 %
 Institute for Public Service					
<i>Institute for Public Service</i>	\$ 5,929,385	\$ 6,119,585	\$ 6,124,885	\$ 5,300	0.1 %
<i>Municipal Technical Advisory Service</i>	3,535,751	3,703,651	3,715,551	11,900	0.3 %
<i>County Technical Assistance Service</i>	3,056,451	3,189,051	3,205,751	16,700	0.5 %
<i>Tennessee Language Center</i>	665,600	705,600	712,300	6,700	0.9 %
Subtotal Institute for Public Service	\$ 13,187,187	\$ 13,717,887	\$ 13,758,487	\$ 40,600	0.3 %
 System Administration	6,062,573	16,083,817	16,109,917	26,100	0.2 %
Total State Appropriations	\$ 610,765,836	\$ 654,159,280	\$ 656,354,767	\$ 2,195,487	0.3 %

University of Tennessee System
FY 2019-20 Revised Budget
State Appropriations Five Year History
Unrestricted Current Educational and General Funds

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Actual	FY 2019-20 Revised	Change FY 2015-16 TO FY 2019-20	
						Amount	%
STATE APPROPRIATIONS							
Chattanooga	\$ 42,637,305	\$ 46,671,705	\$ 51,840,105	\$ 55,430,905	\$ 59,740,705	\$ 17,103,400	40.1 %
Knoxville							
<i>Knoxville</i>	\$ 191,219,955	\$ 202,989,655	\$ 226,290,355	\$ 232,311,655	\$ 250,079,655	\$ 58,859,700	30.8 %
<i>Space Institute</i>	8,289,803	8,583,903	8,990,803	9,132,803	9,381,103	1,091,300	13.2 %
Subtotal Knoxville	\$ 199,509,758	\$ 211,573,558	\$ 235,281,158	\$ 241,444,458	\$ 259,460,758	\$ 59,951,000	30.0 %
Martin	\$ 28,673,797	\$ 31,508,097	\$ 33,208,097	\$ 34,410,197	\$ 36,460,897	\$ 7,787,100	27.2 %
Health Science Center	135,670,521	141,084,321	149,955,324	154,589,424	162,458,524	26,788,003	19.7 %
Institute of Agriculture							
<i>AgResearch</i>	\$ 26,529,588	\$ 27,745,788	\$ 29,161,888	\$ 30,008,688	\$ 31,206,388	\$ 4,676,800	17.6 %
<i>Extension</i>	32,546,817	33,950,817	35,701,417	36,651,817	38,387,017	5,840,200	17.9 %
<i>College of Veterinary Medicine</i>	17,733,159	18,453,659	20,036,359	21,236,259	22,518,259	4,785,100	27.0 %
Subtotal Institute of Agriculture	\$ 76,809,564	\$ 80,150,264	\$ 84,899,664	\$ 87,896,764	\$ 92,111,664	\$ 15,302,100	19.9 %
Institute for Public Service							
<i>Institute for Public Service</i>	\$ 5,439,285	\$ 5,643,985	\$ 5,841,485	\$ 5,929,385	\$ 6,124,885	\$ 685,600	12.6 %
<i>Municipal Technical Advisory Service</i>	3,039,651	3,159,551	3,410,551	3,535,751	3,715,551	675,900	22.2 %
<i>County Technical Assistance Service</i>	1,863,251	2,238,651	2,964,551	3,056,451	3,205,751	1,342,500	72.1 %
<i>Tennessee Language Center</i>				665,600	712,300	712,300	
Subtotal Institute for Public Service	\$ 10,342,187	\$ 11,042,187	\$ 12,216,587	\$ 13,187,187	\$ 13,758,487	\$ 3,416,300	33.0 %
System Administration	4,995,217	5,531,417	5,615,617	5,654,017	16,109,917	11,114,700	222.5 %
Total State Appropriations	\$ 498,638,349	\$ 527,561,549	\$ 573,016,552	\$ 592,612,952	\$ 640,100,952	\$ 141,462,603	28.4 %

University of Tennessee System
FY 2019-20 Revised Budget
Net Assets by Unit
Unrestricted Current Funds, Revenues, Expenditures, and Transfers

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
FY 2017-18 Actual								
Net Assets at Beginning of Year	\$ 118,161,748	\$ 11,898,755	\$ 45,947,815	\$ 10,224,440	\$ 14,490,503	\$ 14,051,561	\$ 1,417,763	\$ 20,130,680
Operating Funds								
Revenue	\$ 1,733,520,529	\$ 185,180,418	\$ 962,360,056	\$ 105,829,032	\$ 283,900,714	\$ 145,147,879	\$ 21,250,273	\$ 29,852,156
Less: Expenditures and Transfers	(1,716,046,492)	(184,603,226)	(952,298,590)	(106,548,602)	(281,170,747)	(143,394,747)	(21,146,667)	(26,883,914)
Carryover Funds To/(From) Net Assets	\$ 17,474,036	\$ 577,192	\$ 10,061,467	\$ (719,570)	\$ 2,729,967	\$ 1,753,132	\$ 103,606	\$ 2,968,242
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 29,104,515	\$ 4,675,946	\$ 7,255,501	\$ 2,055,552	\$ 7,052,343	\$ 2,443,080	\$ 94,456	\$ 5,527,638
Revolving Funds	24,571,946		10,109,451					14,462,495
Encumbrances	3,436,957		1,806,165	85,823	550,167	959,802	35,000	
Reserve for Reappropriations	11,890,693			2,400,000		7,000,000	\$ 700,000	1,790,693
Total Allocated Net Assets	\$ 69,004,111	\$ 4,675,946	\$ 19,171,117	\$ 4,541,375	\$ 7,602,510	\$ 10,402,882	\$ 829,456	\$ 21,780,826
UNALLOCATED	\$ 66,631,442	\$ 7,800,000	\$ 36,838,166	\$ 4,963,494	\$ 9,617,960	\$ 5,401,812	\$ 691,914	\$ 1,318,096
Total Net Assets - June 30, 2018	<u>\$ 135,635,553</u>	<u>\$ 12,475,947</u>	<u>\$ 56,009,282</u>	<u>\$ 9,504,870</u>	<u>\$ 17,220,470</u>	<u>\$ 15,804,693</u>	<u>\$ 1,521,370</u>	<u>\$ 23,098,922</u>
Percent Unallocated of Expend. & Transfers	3.88%	4.23%	3.87%	4.66%	3.42%	3.77%	3.27%	2.92%
FY 2018-19 Actuals								
Net Assets at Beginning of Year	\$ 135,635,553	\$ 12,475,947	\$ 56,009,282	\$ 9,504,870	\$ 17,220,470	\$ 15,804,693	\$ 1,521,370	\$ 23,098,922
Operating Funds								
Revenue	\$ 1,792,516,777	\$ 199,283,332	\$ 982,600,576	\$ 108,965,547	\$ 288,945,066	\$ 151,662,995	\$ 26,517,043	\$ 34,542,217
Less: Expenditures and Transfers	(1,801,167,488)	(197,947,418)	(980,280,837)	(111,816,183)	(294,016,586)	(158,317,851)	(26,262,636)	(32,525,977)
Carryover Funds To/(From) Net Assets	\$ (8,650,711)	\$ 1,335,915	\$ 2,319,739	\$ (2,850,635)	\$ (5,071,521)	\$ (6,654,856)	\$ 254,408	\$ 2,016,240
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 28,771,234	\$ 4,911,862	\$ 10,265,180	\$ 1,315,110	\$ 5,657,443	\$ 1,490,859	\$ 76,338	\$ 5,054,442
Revolving Funds	23,866,327		6,756,775					17,109,552
Encumbrances	3,510,352		1,449,241	101,015	503,380	1,456,716		
Reserve for Reappropriations	2,244,809						\$ 700,000	1,544,809
Total Allocated Net Assets	\$ 58,392,722	\$ 4,911,862	\$ 18,471,196	\$ 1,416,125	\$ 6,160,823	\$ 2,947,575	\$ 776,338	\$ 23,708,803
UNALLOCATED	\$ 68,592,121	\$ 8,900,000	\$ 39,857,825	\$ 5,238,110	\$ 5,988,126	\$ 6,202,261	\$ 999,440	\$ 1,406,359
Total Net Assets - June 30, 2019	<u>\$ 126,984,843</u>	<u>\$ 13,811,862</u>	<u>\$ 58,329,021</u>	<u>\$ 6,654,235</u>	<u>\$ 12,148,949</u>	<u>\$ 9,149,837</u>	<u>\$ 1,775,778</u>	<u>\$ 25,115,162</u>
Percent Unallocated of Expend. & Transfers	3.81%	4.50%	4.07%	4.68%	2.04%	3.92%	3.81%	2.73%
FY 2019-20 Revised Budget								
Net Assets at Beginning of Year	\$ 126,984,843	\$ 13,811,862	\$ 58,329,021	\$ 6,654,235	\$ 12,148,949	\$ 9,149,837	\$ 1,775,778	\$ 25,115,162
Operating Funds								
Revenue	\$ 1,824,205,948	\$ 204,916,254	\$ 989,537,189	\$ 114,417,015	\$ 290,406,322	\$ 153,785,701	\$ 26,519,587	\$ 44,623,880
Less: Expenditures and Transfers	(1,824,797,252)	(204,916,254)	(989,537,189)	(114,417,015)	(290,438,924)	(153,977,079)	(26,367,387)	(45,143,404)
Carryover Funds To/(From) Net Assets	\$ (591,304)	\$ -	\$ -	\$ -	\$ (32,602)	\$ (191,378)	\$ 152,200	\$ (519,524)
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 28,672,337	\$ 4,911,862	\$ 10,265,181	\$ 1,315,110	\$ 5,657,444	\$ 1,490,860	\$ 110,019	\$ 4,921,861
Revolving Funds	23,321,763		6,756,775					16,564,988
Encumbrances	3,510,342		1,449,241	101,015	503,380	1,456,706		
Reserve for Reappropriations	2,490,693						\$ 700,000	1,790,693
Total Allocated Net Assets	\$ 57,995,135	\$ 4,911,862	\$ 18,471,197	\$ 1,416,125	\$ 6,160,824	\$ 2,947,566	\$ 810,019	\$ 23,277,542
UNALLOCATED	\$ 68,398,404	\$ 8,900,000	\$ 39,857,824	\$ 5,238,110	\$ 5,955,523	\$ 6,010,892	\$ 1,117,959	\$ 1,318,096
Estimated Total Net Assets - June 30, 2020	<u>\$ 126,393,539</u>	<u>\$ 13,811,862</u>	<u>\$ 58,329,021</u>	<u>\$ 6,654,235</u>	<u>\$ 12,116,347</u>	<u>\$ 8,958,459</u>	<u>\$ 1,927,978</u>	<u>\$ 24,595,638</u>
Percent Unallocated of Expend. & Transfers	3.75%	4.34%	4.03%	4.58%	2.05%	3.90%	4.24%	2.92%

Recommended percent unallocated of expenditures and transfers is 2% to 5% is 2.5% for unrestricted E&G and 3% to 5% for auxiliaries. For System Administration, transfers-in for system charge is excluded from the calculation.

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System
FY 2019-20 Revised Budget
Net Assets by Unit
Unrestricted Educational and General Current Funds

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
FY 2017-18 Actual								
Net Assets at Beginning of Year	\$ 97,071,057	\$ 10,132,448	\$ 27,586,883	\$ 9,448,501	\$ 14,303,221	\$ 14,051,561	\$ 1,417,762	\$ 20,130,681
Operating Funds								
Revenue	\$ 1,467,347,589	\$ 168,948,706	\$ 723,787,046	\$ 96,332,689	\$ 282,028,840	\$ 145,147,879	\$ 21,250,273	\$ 29,852,156
Less: Expenditures and Transfers	(1,454,113,244)	(168,478,289)	(717,872,765)	(97,115,848)	(279,221,014)	(143,394,747)	(21,146,667)	(26,883,914)
Carryover Funds To/(From) Net Assets	\$ 13,234,345	\$ 470,417	\$ 5,914,281	\$ (783,159)	\$ 2,807,826	\$ 1,753,132	\$ 103,606	\$ 2,968,242
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 22,444,036	\$ 3,602,866	\$ 2,109,934	\$ 1,629,197	\$ 7,036,865	\$ 2,443,080	\$ 94,456	\$ 5,527,638
Revolving Funds	16,251,387		1,788,892					14,462,495
Encumbrances	3,412,482		1,806,165	85,823	525,692	959,802	35,000	
Unexpended Gifts								
Reserve for Reappropriations	11,890,693			2,400,000		7,000,000	\$ 700,000	1,790,693
Total Allocated Net Assets	\$ 53,998,598	\$ 3,602,866	\$ 5,704,991	\$ 4,115,020	\$ 7,562,557	\$ 10,402,882	\$ 829,456	\$ 21,780,826
UNALLOCATED	\$ 56,306,806	\$ 7,000,000	\$ 27,796,173	\$ 4,550,321	\$ 9,548,490	\$ 5,401,812	\$ 691,913	\$ 1,318,097
Total Net Assets - June 30, 2018	\$ 110,305,402	\$ 10,602,865	\$ 33,501,164	\$ 8,665,342	\$ 17,111,047	\$ 15,804,693	\$ 1,521,369	\$ 23,098,923
Percent Unallocated of Expend. & Transfers	3.87%	4.15%	3.87%	4.69%	3.42%	3.77%	3.27%	2.92%
FY 2018-19 Actual								
Net Assets at Beginning of Year	\$ 110,305,402	\$ 10,602,865	\$ 33,501,164	\$ 8,665,342	\$ 17,111,047	\$ 15,804,693	\$ 1,521,369	\$ 23,098,923
Operating Funds								
Revenue	\$ 1,529,560,056	\$ 179,649,005	\$ 750,996,779	\$ 99,014,288	\$ 287,177,729	\$ 151,662,995	\$ 26,517,043	\$ 34,542,217
Less: Expenditures and Transfers	(1,533,736,161)	(178,507,504)	(744,199,068)	(101,696,667)	(292,226,459)	(158,317,851)	(26,262,636)	(32,525,977)
Carryover Funds To/(From) Net Assets	\$ (4,176,105)	\$ 1,141,501	\$ 6,797,711	\$ (2,682,379)	\$ (5,048,730)	\$ (6,654,856)	\$ 254,408	\$ 2,016,240
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 22,550,458	\$ 3,744,367	\$ 5,624,748	\$ 909,330	\$ 5,650,376	\$ 1,490,859	\$ 76,336	\$ 5,054,442
Revolving Funds	19,195,984		2,086,432					17,109,552
Encumbrances	3,510,352		1,449,241	101,015	503,380	1,456,716		
Unexpended Gifts								
Reserve for Reappropriations	2,244,809			-			\$ 700,000	1,544,809
Total Allocated Net Assets	\$ 47,501,603	\$ 3,744,367	\$ 9,160,421	\$ 1,010,345	\$ 6,153,756	\$ 2,947,575	\$ 776,336	\$ 23,708,803
UNALLOCATED	\$ 58,627,693	\$ 8,000,000	\$ 31,138,453	\$ 4,972,617	\$ 5,908,561	\$ 6,202,261	\$ 999,441	\$ 1,406,360
Total Net Assets - June 30, 2019	\$ 106,129,298	\$ 11,744,366	\$ 40,298,875	\$ 5,982,963	\$ 12,062,317	\$ 9,149,837	\$ 1,775,777	\$ 25,115,163
Percent Unallocated of Expend. & Transfers	3.82%	4.48%	4.18%	4.89%	2.02%	3.92%	3.81%	2.73%
FY 2019-20 Revised Budget								
Net Assets at Beginning of Year	\$ 106,129,298	\$ 11,744,366	\$ 40,298,875	\$ 5,982,963	\$ 12,062,317	\$ 9,149,837	\$ 1,775,777	\$ 25,115,163
Operating Funds								
Revenue	\$ 1,550,545,410	\$ 184,345,667	\$ 748,977,191	\$ 104,292,719	\$ 288,000,665	\$ 153,785,701	\$ 26,519,587	\$ 44,623,880
Less: Expenditures and Transfers	(1,551,136,714)	(184,345,667)	(748,977,191)	(104,292,719)	(288,033,267)	(153,977,079)	(26,367,387)	(45,143,404)
Carryover Funds To/(From) Net Assets	\$ (591,304)	\$ -	\$ -	\$ -	\$ (32,602)	\$ (191,378)	\$ 152,200	\$ (519,524)
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 22,451,561	\$ 3,744,367	\$ 5,624,748	\$ 909,330	\$ 5,650,377	\$ 1,490,860	\$ 110,018	\$ 4,921,861
Revolving Funds	18,651,420		2,086,432					16,564,988
Encumbrances	3,545,352		1,449,241	101,015	503,380	1,456,716	35,000	
Unexpended Gifts								
Reserve for Reappropriations	2,490,693			-			\$ 700,000	1,790,693
Total Allocated Net Assets	\$ 47,139,026	\$ 3,744,367	\$ 9,160,421	\$ 1,010,345	\$ 6,153,757	\$ 2,947,576	\$ 845,018	\$ 23,277,542
UNALLOCATED	\$ 58,433,975	\$ 8,000,000	\$ 31,138,453	\$ 4,972,617	\$ 5,875,958	\$ 6,010,892	\$ 1,117,959	\$ 1,318,096
Estimated Total Net Assets - June 30, 2020	\$ 105,537,994	\$ 11,744,366	\$ 40,298,875	\$ 5,982,963	\$ 12,029,715	\$ 8,958,459	\$ 1,927,977	\$ 24,595,639
Percent Unallocated of Expend. & Transfers	3.77%	4.34%	4.16%	4.77%	2.04%	3.90%	4.24%	2.05%

Recommended percent unallocated of expenditures and transfers is 2% to 5%. For System Administration, transfers-in for system charge is excluded from the calculation.
Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System
FY 2019-20 Revised Budget
Net Assets by Unit
Unrestricted Auxiliary Funds, Revenues, Expenditures, and Transfers

	Total System	Chattanooga	Knoxville	Martin	Health Science Center
FY 2017-18 Actual					
Net Assets at Beginning of Year	\$ 21,090,458	\$ 1,766,305	\$ 18,360,933	\$ 775,939	\$ 187,281
Operating Funds					
Revenue	\$ 266,172,939	\$ 16,231,712	\$ 238,573,010	\$ 9,496,343	\$ 1,871,874
Less: Expenditures and Transfers	(261,933,250)	(16,124,937)	(234,425,824)	(9,432,755)	(1,949,734)
Carryover Funds To/(From) Net Assets	\$ 4,239,689	\$ 106,775	\$ 4,147,186	\$ 63,588	\$ (77,860)
Net Assets at End of Year	\$ 25,330,147	\$ 1,873,080	\$ 22,508,119	\$ 839,527	\$ 109,421
Net Assets Detail:					
ALLOCATED					
Working Capital	\$ 6,660,481	\$ 1,073,080	\$ 5,145,568	\$ 426,355	\$ 15,478
Revolving Funds	8,320,557		8,320,557		
Encumbrances	24,475				24,475
Total Allocated Net Assets	\$ 15,005,513	\$ 1,073,080	\$ 13,466,125	\$ 426,355	\$ 39,953
UNALLOCATED	10,324,634	\$ 800,000	\$ 9,041,994	\$ 413,172	\$ 69,468
Total Net Assets - June 30, 2018	\$ 25,330,147	\$ 1,873,080	\$ 22,508,119	\$ 839,527	\$ 109,421
Percent Unallocated of Expend. & Transfers	3.94%	4.96%	3.86%	4.38%	3.56%
FY 2018-19 Actual					
Net Assets at Beginning of Year	\$ 25,330,147	\$ 1,873,080	\$ 22,508,119	\$ 839,527	\$ 109,421
Operating Funds					
Revenue	\$ 262,956,722	\$ 19,634,328	\$ 231,603,798	\$ 9,951,260	\$ 1,767,336
Less: Expenditures and Transfers	(267,431,327)	(19,439,914)	(236,081,770)	(10,119,516)	(1,790,128)
Carryover Funds To/(From) Net Assets	\$ (4,474,605)	\$ 194,414	\$ (4,477,972)	\$ (168,256)	\$ (22,792)
Net Assets at End of Year	\$ 20,855,542	\$ 2,067,494	\$ 18,030,147	\$ 671,271	\$ 86,629
Net Assets Detail:					
ALLOCATED					
Working Capital	\$ 6,220,770	\$ 1,167,494	\$ 4,640,432	\$ 405,779	\$ 7,065
Revolving Funds	4,670,343		4,670,343		
Encumbrances					
Total Allocated Net Assets	\$ 10,891,113	\$ 1,167,494	\$ 9,310,775	\$ 405,779	\$ 7,065
UNALLOCATED	9,964,429	\$ 900,000	\$ 8,719,371	\$ 265,493	\$ 79,565
Total Net Assets - June 30, 2019	\$ 20,855,542	\$ 2,067,494	\$ 18,030,147	\$ 671,271	\$ 86,629
Percent Unallocated of Expend. & Transfers	3.73%	4.63%	3.69%	2.62%	4.44%
FY 2019-20 Revised Budget					
Net Assets at Beginning of Year	\$ 20,855,542	\$ 2,067,494	\$ 18,030,147	\$ 671,271	\$ 86,629
Operating Funds					
Revenue	\$ 273,660,538	\$ 20,570,587	\$ 240,559,998	\$ 10,124,296	\$ 2,405,657
Less: Expenditures and Transfers	(273,660,538)	(20,570,587)	(240,559,998)	(10,124,296)	(2,405,657)
Carryover Funds To/(From) Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -
Net Assets at End of Year	\$ 20,855,542	\$ 2,067,494	\$ 18,030,147	\$ 671,271	\$ 86,629
Net Assets Detail:					
ALLOCATED					
Working Capital	\$ 6,220,770	\$ 1,167,494	\$ 4,640,432	\$ 405,779	\$ 7,065
Revolving Funds	4,670,343		4,670,343		
Encumbrances					
Total Allocated Net Assets	\$ 10,891,113	\$ 1,167,494	\$ 9,310,775	\$ 405,779	\$ 7,065
UNALLOCATED	9,964,429	\$ 900,000	\$ 8,719,371	\$ 265,493	\$ 79,565
Estimated Total Net Assets - June 30, 2020	\$ 20,855,542	\$ 2,067,494	\$ 18,030,147	\$ 671,271	\$ 86,629
Percent Unallocated of Expend. & Transfers	3.64%	4.38%	3.62%	2.62%	3.31%

Recommended percent unallocated of expenditures and transfers is 3% to 5%.
Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System
FY 2019-20 Revised Budget Summary by Unit
Unrestricted Current Funds, Revenues, Expenditures, and Transfers

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees	\$ 739,049,538	\$ 118,988,927	\$ 455,995,815	\$ 62,668,190	\$ 88,493,645	\$ 12,902,961		
State Appropriations	640,100,952	59,740,705	259,460,758	36,460,897	162,458,524	92,111,664	\$ 13,758,487	\$ 16,109,917
Grants & Contracts	46,133,430	531,023	23,910,000	241,400	16,921,624	4,350,205	179,178	
Sales & Service	60,912,037	4,815,512	5,074,062	4,114,996	19,070,952	27,836,515		
Other Sources	64,349,453	269,500	4,536,556	807,236	1,055,920	16,584,356	12,581,922	28,513,963
Total Revenues	\$ 1,550,545,410	\$ 184,345,667	\$ 748,977,191	\$ 104,292,719	\$ 288,000,665	\$ 153,785,701	\$ 26,519,587	\$ 44,623,880
Expenditures and Transfers								
Instruction	\$ 608,207,945	\$ 83,557,072	\$ 290,501,105	\$ 45,689,021	\$ 148,623,440	\$ 39,837,307		
Research	156,564,902	3,728,832	96,815,508	165,756	12,588,041	43,266,765		
Public Service	87,525,817	2,745,216	7,639,342	882,314	439,797	53,206,770	\$ 22,612,378	
Academic Support	196,633,057	18,624,116	96,883,023	10,880,102	60,721,067	9,298,755	225,994	
Student Services	102,409,781	27,807,157	52,939,246	14,273,191	7,390,187			
Institutional Support	179,003,048	17,175,134	61,318,807	7,301,531	32,220,684	2,745,702	878,174	\$ 57,363,016
Op/Maint Physical Plant	156,462,676	21,299,989	85,101,101	12,080,172	34,217,447	3,763,967		
Scholarships & Fellowships	134,517,841	14,009,186	99,444,423	13,081,573	7,867,651	115,008		
Subtotal Expenditures	\$ 1,621,325,067	\$ 188,946,702	\$ 790,642,555	\$ 104,353,660	\$ 304,068,314	\$ 152,234,274	\$ 23,716,546	\$ 57,363,016
Mandatory Transfers	11,301,088	4,207,165	738,454	552,276	5,673,193			130,000
Non Mandatory Transfers	(81,489,441)	(8,808,200)	(42,403,818)	(613,217)	(21,708,240)	1,742,805	2,650,841	(12,349,612)
Total Expenditures & Transfers	\$ 1,551,136,714	\$ 184,345,667	\$ 748,977,191	\$ 104,292,719	\$ 288,033,267	\$ 153,977,079	\$ 26,367,387	\$ 45,143,404
Fund Balance Addition/(Reduction)	\$ (591,304)				\$ (32,602)	\$ (191,378)	\$ 152,200	\$ (519,524)
AUXILIARIES								
Revenues	\$ 273,660,538	\$ 20,570,587	\$ 240,559,998	\$ 10,124,296	\$ 2,405,657			
Expenditures and Transfers								
Expenditures	\$ 209,224,040	\$ 12,446,476	\$ 187,801,368	\$ 6,786,435	\$ 2,189,761			
Mandatory Transfers	48,033,507	6,104,333	39,053,510	2,659,768	215,896			
Non-Mandatory Transfers	16,402,991	2,019,778	13,705,120	678,093				
Total Expenditures & Transfers	\$ 273,660,538	\$ 20,570,587	\$ 240,559,998	\$ 10,124,296	\$ 2,405,657			
Fund Balance Addition/(Reduction)								
TOTALS								
Revenues	\$ 1,824,205,948	\$ 204,916,254	\$ 989,537,189	\$ 114,417,015	\$ 290,406,322	\$ 153,785,701	\$ 26,519,587	\$ 44,623,880
Expenditures and Transfers								
Expenditures	\$ 1,830,549,107	\$ 201,393,178	\$ 978,443,923	\$ 111,140,095	\$ 306,258,075	\$ 152,234,274	\$ 23,716,546	\$ 57,363,016
Mandatory Transfers	59,334,595	10,311,498	39,791,964	3,212,044	5,889,089			130,000
Non-Mandatory Transfers	(65,086,450)	(6,788,422)	(28,698,698)	64,876	(21,708,240)	1,742,805	2,650,841	(12,349,612)
Total Expenditures & Transfers	\$ 1,824,797,252	\$ 204,916,254	\$ 989,537,189	\$ 114,417,015	\$ 290,438,924	\$ 153,977,079	\$ 26,367,387	\$ 45,143,404
Fund Balance Addition/(Reduction)	\$ (591,304)				\$ (32,602)	\$ (191,378)	\$ 152,200	\$ (519,524)

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System
FY 2019-20 Revised Budget Summary by Unit
Unrestricted and Restricted Current Funds, Revenues, Expenditures, and Transfers

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees	\$ 739,049,538	\$ 118,988,927	\$ 455,995,815	\$ 62,668,190	\$ 88,493,645	\$ 12,902,961		
State Appropriations	656,354,767	60,533,894	271,005,387	36,765,830	165,545,525	92,635,727	\$ 13,758,487	\$ 16,109,917
Grants & Contracts	673,232,140	48,504,051	241,532,000	30,266,400	298,421,624	47,855,205	5,402,860	1250000
Sales & Service	60,912,037	4,815,512	5,074,062	4,114,996	19,070,952	27,836,515		
Other Sources	144,425,608	7,575,112	39,745,756	4,229,149	28,405,920	22,066,456	13,289,252	29,113,963
Total Revenues	\$ 2,273,974,090	\$ 240,417,496	\$ 1,013,353,020	\$ 138,044,565	\$ 599,937,666	\$ 203,296,864	\$ 32,450,599	\$ 46,473,880
Expenditures and Transfers								
Instruction	\$ 823,790,182	\$ 87,853,371	\$ 301,611,105	\$ 47,613,226	\$ 346,554,441	\$ 40,147,307	\$ 2,732	\$ 8,000
Research	353,541,061	7,471,311	209,855,025	285,756	69,588,041	65,658,928		682,000
Public Service	161,961,277	3,881,757	29,639,342	2,032,314	17,939,797	79,349,770	28,518,297	600,000
Academic Support	246,377,852	21,188,877	108,398,023	11,480,102	95,721,067	9,356,755	233,028	
Student Services	105,578,763	29,420,139	53,789,246	14,973,191	7,396,187			
Institutional Support	180,742,073	17,424,670	61,598,807	7,401,531	32,720,684	2,826,702	886,663	57,883,016
Op/Maint Physical Plant	156,997,893	21,300,206	85,501,101	12,090,172	34,217,447	3,888,967		
Scholarships & Fellowships	315,764,646	56,478,200	204,625,735	42,229,214	11,867,651	517,008	6,838	40,000
Subtotal Expenditures	\$ 2,344,753,747	\$ 245,018,531	\$ 1,055,018,384	\$ 138,105,506	\$ 616,005,315	\$ 201,745,437	\$ 29,647,558	\$ 59,213,016
Mandatory Transfers	11,301,088	4,207,165	738,454	552,276	5,673,193			130,000
Non Mandatory Transfers	(81,489,441)	(8,808,200)	(42,403,818)	(613,217)	(21,708,240)	1,742,805	2,650,841	(12,349,612)
Total Expenditures & Transfers	\$ 2,274,565,394	\$ 240,417,496	\$ 1,013,353,020	\$ 138,044,565	\$ 599,970,268	\$ 203,488,242	\$ 32,298,399	\$ 46,993,404
Fund Balance Addition/(Reduction)	\$ (591,304)				\$ (32,602)	\$ (191,378)	\$ 152,200	\$ (519,524)
AUXILIARIES								
Revenues	\$ 273,920,538	\$ 20,570,587	\$ 240,819,998	\$ 10,124,296	\$ 2,405,657			
Expenditures and Transfers								
Expenditures	\$ 209,484,040	\$ 12,446,476	\$ 188,061,368	\$ 6,786,435	\$ 2,189,761			
Mandatory Transfers	48,033,507	6,104,333	39,053,510	2,659,768	215,896			
Non-Mandatory Transfers	16,402,991	2,019,778	13,705,120	678,093				
Total Expenditures & Transfers	\$ 273,920,538	\$ 20,570,587	\$ 240,819,998	\$ 10,124,296	\$ 2,405,657			
Fund Balance Addition/(Reduction)								
TOTALS								
Revenues	\$ 2,547,894,628	\$ 260,988,083	\$ 1,254,173,018	\$ 148,168,861	\$ 602,343,323	\$ 203,296,864	\$ 32,450,599	\$ 46,473,880
Expenditures and Transfers								
Expenditures	\$ 2,554,237,787	\$ 257,465,007	\$ 1,243,079,752	\$ 144,891,941	\$ 618,195,076	\$ 201,745,437	\$ 29,647,558	\$ 59,213,016
Mandatory Transfers	59,334,595	10,311,498	39,791,964	3,212,044	5,889,089			130,000
Non-Mandatory Transfers	(65,086,450)	(6,788,422)	(28,698,698)	64,876	(21,708,240)	1,742,805	2,650,841	(12,349,612)
Total Expenditures & Transfers	\$ 2,548,485,932	\$ 260,988,083	\$ 1,254,173,018	\$ 148,168,861	\$ 602,375,925	\$ 203,488,242	\$ 32,298,399	\$ 46,993,404
Fund Balance Addition/(Reduction)	\$ (591,304)				\$ (32,602)	\$ (191,378)	\$ 152,200	\$ (519,524)

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System
FY 2019-20 Revised Budget
Five Year History
Unrestricted Current Funds, Revenues, Expenditures, and Transfers

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Actual	FY 2019-20 Revised	Change FY 2015-16 to FY 2019-20	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 655,160,210	\$ 681,407,238	\$ 710,190,418	\$ 746,610,856	\$ 739,049,538	\$ 83,889,328	12.8 %
State Appropriations	498,638,349	527,561,549	573,016,552	592,612,952	640,100,952	141,462,603	28.4 %
Grants & Contracts	47,776,120	49,379,698	51,045,254	53,857,681	46,133,430	(1,642,690)	(3.4) %
Sales & Service	63,277,345	67,209,889	69,851,826	67,576,317	60,912,037	(2,365,308)	(3.7) %
Other Sources	63,237,010	61,722,810	63,243,539	68,902,249	64,349,453	1,112,443	1.8 %
Total Revenues	\$ 1,328,089,034	\$ 1,387,281,183	\$ 1,467,347,589	\$ 1,529,560,055	\$ 1,550,545,410	\$ 222,456,376	16.8 %
Expenditures and Transfers							
Instruction	\$ 507,785,919	\$ 528,475,592	\$ 498,578,427	\$ 510,622,839	\$ 608,207,945	\$ 100,422,026	19.8 %
Research	85,108,045	82,089,147	131,121,213	140,499,005	156,564,902	71,456,857	84.0 %
Public Service	75,848,480	77,402,864	79,639,156	81,353,080	87,525,817	11,677,337	15.4 %
Academic Support	144,873,052	154,939,269	171,075,686	175,049,100	196,633,057	51,760,005	35.7 %
Student Services	90,151,545	95,228,666	96,897,429	98,555,131	102,409,781	12,258,236	13.6 %
Institutional Support	143,813,604	147,400,379	164,355,023	168,589,108	179,003,048	35,189,444	24.5 %
Op/Maint Physical Plant	129,125,389	140,923,628	150,918,426	150,151,547	156,462,676	27,337,287	21.2 %
Scholarships & Fellowships	95,852,388	100,705,270	115,038,571	124,958,755	134,517,841	38,665,453	40.3 %
Subtotal Expenditures	\$ 1,272,558,422	\$ 1,327,164,814	\$ 1,407,623,932	\$ 1,449,778,566	\$ 1,621,325,067	\$ 348,766,645	27.4 %
Mandatory Transfers	9,116,648	10,203,193	10,733,175	15,435,736	11,301,088	2,184,440	24.0 %
Non Mandatory Transfers	93,603,560	52,585,255	35,756,137	68,521,859	(81,489,441)	(175,093,001)	(187.1) %
Total Expenditures & Transfers	\$ 1,375,278,630	\$ 1,389,953,262	\$ 1,454,113,244	\$ 1,533,736,161	\$ 1,551,136,714	\$ 175,858,084	12.8 %
Fund Balance Addition/(Reduction)	\$ (47,189,596)	\$ (2,672,078)	\$ 13,234,345	\$ (4,176,105)	\$ (591,304)		
AUXILIARIES							
Revenues							
	\$ 243,291,225	\$ 254,223,902	\$ 266,172,939	\$ 262,956,722	\$ 273,660,538	\$ 30,369,313	12.5 %
Expenditures and Transfers							
Expenditures	\$ 179,801,559	\$ 186,136,905	\$ 206,098,534	\$ 201,428,896	\$ 209,224,040	\$ 29,422,481	16.4 %
Mandatory Transfers	35,921,341	42,169,835	46,326,750	45,401,257	48,033,507	12,112,166	33.7 %
Non-Mandatory Transfers	34,109,650	25,428,666	9,507,965	20,601,174	16,402,991	(17,706,659)	(51.9) %
Total Expenditures & Transfers	\$ 249,832,550	\$ 253,735,406	\$ 261,933,249	\$ 267,431,327	\$ 273,660,538	\$ 23,827,988	9.5 %
Fund Balance Addition/(Reduction)	\$ (6,541,325)	\$ 488,496	\$ 4,239,690	\$ (4,474,606)			
TOTALS							
Revenues							
	\$ 1,571,380,259	\$ 1,641,505,085	\$ 1,733,520,528	\$ 1,792,516,777	\$ 1,824,205,948	\$ 252,825,689	16.1 %
Expenditures and Transfers							
Expenditures	\$ 1,452,359,981	\$ 1,513,301,719	\$ 1,613,722,467	\$ 1,651,207,462	\$ 1,830,549,107	\$ 378,189,126	26.0 %
Mandatory Transfers	45,037,989	52,373,028	57,059,925	60,836,993	59,334,595	14296606	31.7 %
Non-Mandatory Transfers	127,713,210	78,013,921	45,264,102	89,123,033	(65,086,450)	(192,799,660)	(151.0) %
Total Expenditures & Transfers	\$ 1,625,111,180	\$ 1,643,688,668	\$ 1,716,046,494	\$ 1,801,167,488	\$ 1,824,797,252	\$ 199,686,072	12.3 %
Fund Balance Addition/(Reduction)	\$ (53,730,921)	\$ (2,183,583)	\$ 17,474,035	\$ (8,650,711)	\$ (591,304)		

University of Tennessee System
FY 2019-20 Revised Budget
Five Year History
Unrestricted and Restricted Current Funds, Revenues, Expenditures, and Transfers

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Actual	FY 2019-20 Revised	Change FY 2016 to FY 2020	
						Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 655,160,210	\$ 681,407,238	\$ 710,190,418	\$ 746,610,856	\$ 739,049,538	\$ 83,889,328	12.8 %
State Appropriations	517,432,168	546,284,768	592,062,887	610,765,836	656,354,767	138,922,599	26.8 %
Grants & Contracts	594,898,136	683,228,016	636,058,864	693,424,426	673,232,140	78,334,004	13.2 %
Sales & Service	63,277,345	67,209,889	69,851,826	67,576,317	60,912,037	(2,365,308)	(3.7) %
Other Sources	139,646,158	137,649,683	139,504,137	151,957,239	144,425,608	4,779,450	3.4 %
Total Revenues	\$ 1,970,414,018	\$ 2,115,779,593	\$ 2,147,668,133	\$ 2,270,334,675	\$ 2,273,974,090	\$ 303,560,072	15.4 %
Expenditures and Transfers							
Instruction	\$ 675,191,617	\$ 705,774,497	\$ 691,201,220	\$ 713,275,720	\$ 823,790,182	\$ 148,598,565	22.0 %
Research	261,427,977	266,074,863	323,493,599	339,531,119	353,541,061	92,113,084	35.2 %
Public Service	143,800,016	146,773,079	150,461,752	155,162,904	161,961,277	18,161,261	12.6 %
Academic Support	190,896,151	207,096,268	218,247,500	225,257,207	246,377,852	55,481,701	29.1 %
Student Services	92,750,862	97,803,344	100,380,026	101,857,372	105,578,763	12,827,901	13.8 %
Institutional Support	146,540,103	149,261,875	166,685,771	170,448,648	180,742,073	34,201,970	23.3 %
Op/Maint Physical Plant	129,513,235	141,350,370	151,286,259	150,502,571	156,997,893	27,484,658	21.2 %
Scholarships & Fellowships	268,865,652	272,381,517	295,164,163	306,406,301	315,764,646	46,898,994	17.4 %
Subtotal Expenditures	\$ 1,908,985,614	\$ 1,986,515,814	\$ 2,096,920,290	\$ 2,162,441,842	\$ 2,344,753,747	\$ 435,768,133	22.8 %
Mandatory Transfers	9,116,648	10,203,193	10,733,175	15,435,736	11,301,088	2,184,440	24.0 %
Non Mandatory Transfers	93,603,560	52,585,255	35,756,137	68,521,859	(81,489,441)	(175,093,001)	(187.1) %
Total Expenditures & Transfers	\$ 2,011,705,822	\$ 2,049,304,262	\$ 2,143,409,602	\$ 2,246,399,437	\$ 2,274,565,394	\$ 262,859,572	13.1 %
Fund Balance Addition/(Reduction)	\$ (41,291,804)	\$ 66,475,332	\$ 4,258,531	\$ 23,935,238	\$ (591,304)		
AUXILIARIES							
Revenues							
	\$ 243,882,965	\$ 255,189,378	\$ 266,956,202	\$ 263,466,564	\$ 273,920,538	\$ 30,037,573	12.3 %
Expenditures and Transfers							
Expenditures	\$ 180,136,338	\$ 186,905,317	\$ 207,035,549	\$ 202,169,439	\$ 209,484,040	\$ 29,347,702	16.3 %
Mandatory Transfers	35,921,341	42,169,835	46,326,750	45,401,257	48,033,507	12,112,166	33.7 %
Non-Mandatory Transfers	34,109,650	25,428,666	9,507,965	20,601,174	16,402,991	(17,706,659)	(51.9) %
Total Expenditures & Transfers	\$ 250,167,329	\$ 254,503,818	\$ 262,870,264	\$ 268,171,870	\$ 273,920,538	\$ 23,753,209	9.5 %
Fund Balance Addition/(Reduction)	\$ (6,284,365)	\$ 685,560	\$ 4,085,938	\$ (4,705,306)			
TOTALS							
Revenues							
	\$ 2,214,296,982	\$ 2,370,968,971	\$ 2,414,624,335	\$ 2,533,801,239	\$ 2,547,894,628	\$ 333,597,646	15.1 %
Expenditures and Transfers							
Expenditures	\$ 2,089,121,952	\$ 2,173,421,131	\$ 2,303,955,839	\$ 2,364,611,281	\$ 2,554,237,787	\$ 465,115,835	22.3 %
Mandatory Transfers	45,037,989	52,373,028	57,059,925	60,836,993	59,334,595	14296606	31.7 %
Non-Mandatory Transfers	127,713,210	78,013,921	45,264,102	89,123,033	(65,086,450)	(192,799,660)	(151.0) %
Total Expenditures & Transfers	\$ 2,261,873,151	\$ 2,303,808,080	\$ 2,406,279,866	\$ 2,514,571,307	\$ 2,548,485,932	\$ 286,612,781	12.7 %
Fund Balance Addition/(Reduction)	\$ (47,576,169)	\$ 67,160,891	\$ 8,344,469	\$ 19,229,932	\$ (591,304)		

University of Tennessee System

FY 2019-20 Revised Budget Summary

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2018-19 Actual			FY 2019-20 Original			FY 2019-20 Revised			Change Original to Revised	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 746,610,856		\$ 746,610,856	\$ 737,237,524		\$ 737,237,524	\$ 739,049,538		\$ 739,049,538	\$ 1,812,014	0.2 %
State Appropriations	592,612,952	\$ 18,152,884	610,765,836	637,913,152	\$ 16,246,128	654,159,280	640,100,952	\$ 16,253,815	656,354,767	2,195,487	0.3 %
Grants & Contracts	53,857,681	639,566,746	693,424,426	44,239,633	587,602,033	631,841,666	46,133,430	627,098,710	673,232,140	41,390,474	6.6 %
Sales & Service	67,576,317		67,576,317	59,785,352		59,785,352	60,912,037		60,912,037	1,126,685	1.9 %
Other Sources	68,902,249	83,054,990	151,957,239	64,130,597	75,772,574	139,903,171	64,349,453	80,076,155	144,425,608	4,522,437	3.2 %
Total Revenues	\$ 1,529,560,055	\$ 740,774,620	\$ 2,270,334,675	\$ 1,543,306,258	\$ 679,620,735	\$ 2,222,926,993	\$ 1,550,545,410	\$ 723,428,680	\$ 2,273,974,090	\$ 51,047,097	2.3 %
Expenditures and Transfers											
Instruction	\$ 510,622,839	\$ 202,652,881	\$ 713,275,720	583,651,298	\$ 190,649,114	\$ 774,300,412	\$ 608,207,945	\$ 215,582,237	\$ 823,790,182	\$ 49,489,770	6.4 %
Research	140,499,005	199,032,114	339,531,119	112,747,277	185,629,591	298,376,868	156,564,902	196,976,159	353,541,061	55,164,193	18.5 %
Public Service	81,353,080	73,809,824	155,162,904	84,767,574	71,668,324	156,435,898	87,525,817	74,435,460	161,961,277	5,525,379	3.5 %
Academic Support	175,049,100	50,208,107	225,257,207	185,720,011	47,949,306	233,669,317	196,633,057	49,744,795	246,377,852	12,708,535	5.4 %
Student Services	98,555,131	3,302,241	101,857,372	98,803,604	2,325,051	101,128,655	102,409,781	3,168,982	105,578,763	4,450,108	4.4 %
Institutional Support	168,589,108	1,859,540	170,448,648	173,561,530	1,990,736	175,552,266	179,003,048	1,739,025	180,742,073	5,189,807	3.0 %
Operations & Maintenance of Plant	150,151,547	351,024	150,502,571	153,303,640	425,000	153,728,640	156,462,676	535,217	156,997,893	3,269,253	2.1 %
Scholarships & Fellowships	124,958,755	181,447,546	306,406,301	133,501,966	178,983,613	312,485,579	134,517,841	181,246,805	315,764,646	3,279,067	1.0 %
Subtotal Expenditures	\$ 1,449,778,566	\$ 712,663,277	\$ 2,162,441,842	\$ 1,526,056,900	\$ 679,620,735	\$ 2,205,677,635	\$ 1,621,325,067	\$ 723,428,680	\$ 2,344,753,747	\$ 139,076,112	6.3 %
Mandatory Transfers	15,435,736		15,435,736	11,329,678		11,329,678	11,301,088		11,301,088	(28,590)	(0.3) %
Non-Mandatory Transfers	68,521,859		68,521,859	5,876,341		5,876,341	(81,489,441)		(81,489,441)	(87,365,782)	(1,486.7) %
Total Expenditures & Transfers	\$ 1,533,736,161	\$ 712,663,277	\$ 2,246,399,437	\$ 1,543,262,919	\$ 679,620,735	\$ 2,222,883,654	\$ 1,551,136,714	\$ 723,428,680	\$ 2,274,565,394	\$ 51,681,740	2.3 %
Fund Balance Addition / (Reduction)	\$ (4,176,105)	\$ 28,111,344	\$ 23,935,238	\$ 43,339		\$ 43,339	\$ (591,304)		\$ (591,304)		
AUXILIARIES											
Revenues	\$ 262,956,722	\$ 509,843	\$ 263,466,564	\$ 273,656,320	\$ 260,000	\$ 273,916,320	\$ 273,660,538	\$ 260,000	\$ 273,920,538	\$ 4,218	0.0 %
Expenditures and Transfers											
Expenditures	\$ 201,428,896	\$ 740,543	\$ 202,169,439	\$ 209,045,274	\$ 260,000	\$ 209,305,274	\$ 209,224,040	\$ 260,000	\$ 209,484,040	\$ 178,766	0.1 %
Mandatory Transfers	45,401,257		45,401,257	48,033,507		48,033,507	48,033,507		48,033,507		
Non-Mandatory Transfers	20,601,174		20,601,174	16,577,539		16,577,539	16,402,991		16,402,991	(174,548)	(1.1) %
Total Expenditures & Transfers	\$ 267,431,327	\$ 740,543	\$ 268,171,870	\$ 273,656,320	\$ 260,000	\$ 273,916,320	\$ 273,660,538	\$ 260,000	\$ 273,920,538	\$ 4,218	- %
Fund Balance Addition / (Reduction)	\$ (4,474,606)	\$ (230,700)	\$ (4,705,306)								
TOTALS											
Revenues	\$ 1,792,516,777	\$ 741,284,463	\$ 2,533,801,239	\$ 1,816,962,578	\$ 679,880,735	\$ 2,496,843,313	\$ 1,824,205,948	\$ 723,688,680	\$ 2,547,894,628	\$ 51,051,315	2.0 %
Expenditures and Transfers											
Expenditures	\$ 1,651,207,462	\$ 713,403,819	\$ 2,364,611,281	\$ 1,735,102,174	\$ 679,880,735	\$ 2,414,982,909	\$ 1,830,549,107	\$ 723,688,680	\$ 2,554,237,787	\$ 139,254,878	5.8 %
Mandatory Transfers	60,836,993		60,836,993	59,363,185		59,363,185	59,334,595		59,334,595	(28,590)	- %
Non-Mandatory Transfers	89,123,033		89,123,033	22,453,880		22,453,880	(65,086,450)		(65,086,450)	(87,540,330)	(389.9) %
Total Expenditures & Transfers	\$ 1,801,167,488	\$ 713,403,819	\$ 2,514,571,307	\$ 1,816,919,239	\$ 679,880,735	\$ 2,496,799,974	\$ 1,824,797,252	\$ 723,688,680	\$ 2,548,485,932	\$ 51,685,958	2.1 %
Fund Balance Addition / (Reduction)	\$ (8,650,711)	\$ 27,880,643	\$ 19,229,932	\$ 43,339		\$ 43,339	\$ (591,304)		\$ (591,304)		

University of Tennessee System

FY 2019-20 Revised Budget

Natural Classifications by Unit

Unrestricted Current Funds Expenditures

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Salaries and Benefits								
Salaries								
Academic	\$ 374,187,446	\$ 48,004,648	\$ 181,408,015	\$ 24,905,611	\$ 85,966,735	\$ 33,260,665	\$ 499,977	\$ 141,795
Non-Academic	381,851,975	43,203,464	151,738,056	22,920,421	76,376,158	48,554,434	11,859,387	27,200,055
Students	8,709,720	991,346	5,011,253	1,342,358	827,728	383,838	20,800	132,397
Total Salaries	\$ 764,749,141	\$ 92,199,458	\$ 338,157,324	\$ 49,168,390	\$ 163,170,621	\$ 82,198,937	\$ 12,380,164	\$ 27,474,247
Staff Benefits	267,498,136	34,793,553	116,875,908	20,115,505	49,054,911	33,109,458	4,393,998	9,154,803
Total Salaries and Benefits	\$ 1,032,247,277	\$ 126,993,011	\$ 455,033,232	\$ 69,283,895	\$ 212,225,532	\$ 115,308,395	\$ 16,774,162	\$ 36,629,050
Operating	565,555,058	61,001,952	322,547,941	33,359,643	84,487,373	36,569,499	6,854,684	20,733,966
Equipment and Capital Outlay	23,522,732	951,739	13,061,382	1,710,122	7,355,409	356,380	87,700	
Total Expenditures	\$ 1,621,325,067	\$ 188,946,702	\$ 790,642,555	\$ 104,353,660	\$ 304,068,314	\$ 152,234,274	\$ 23,716,546	\$ 57,363,016
AUXILIARIES								
Salaries and Benefits								
Salaries								
Academic	\$ 706,750	\$ 7,000	\$ 699,750					
Non-Academic	63,148,307	3,350,926	57,191,719	\$ 1,515,699	\$ 1,089,963			
Students	4,987,419	92,715	4,355,044	539,660				
Total Salaries	\$ 68,842,476	\$ 3,450,641	\$ 62,246,513	\$ 2,055,359	\$ 1,089,963			
Staff Benefits	16,276,153	851,692	14,592,873	677,860				
Total Salaries and Benefits	\$ 85,118,629	\$ 4,302,333	\$ 76,839,386	\$ 2,733,219	\$ 1,243,691			
Operating	123,235,335	8,136,673	110,258,980	4,048,216	791,466			
Equipment and Capital Outlay	870,076	7,470	703,002	5,000	154,604			
Total Expenditures	\$ 209,224,040	\$ 12,446,476	\$ 187,801,368	\$ 6,786,435	\$ 2,189,761			
TOTALS								
Salaries and Benefits								
Salaries								
Academic	\$ 374,894,196	\$ 48,011,648	\$ 182,107,765	\$ 24,905,611	\$ 85,966,735	\$ 33,260,665	\$ 499,977	\$ 141,795
Non-Academic	445,000,282	46,554,390	208,929,775	24,436,120	77,466,121	48,554,434	11,859,387	27,200,055
Students	13,697,139	1,084,061	9,366,297	1,882,018	827,728	383,838	20,800	132,397
Total Salaries	\$ 833,591,617	\$ 95,650,099	\$ 400,403,837	\$ 51,223,749	\$ 164,260,584	\$ 82,198,937	\$ 12,380,164	\$ 27,474,247
Staff Benefits	283,774,289	35,645,245	131,468,781	20,793,365	49,208,639	33,109,458	4,393,998	9,154,803
Total Salaries and Benefits	\$ 1,117,365,906	\$ 131,295,344	\$ 531,872,618	\$ 72,017,114	\$ 213,469,223	\$ 115,308,395	\$ 16,774,162	\$ 36,629,050
Operating	688,790,393	69,138,625	432,806,921	37,407,859	85,278,839	36,569,499	6,854,684	20,733,966
Equipment and Capital Outlay	24,392,808	959,209	13,764,384	1,715,122	7,510,013	356,380	87,700	
Total Expenditures	\$ 1,830,549,107	\$ 201,393,178	\$ 978,443,923	\$ 111,140,095	\$ 306,258,075	\$ 152,234,274	\$ 23,716,546	\$ 57,363,016

Knoxville includes UTK Knoxville and UT Space Institute.

University of Tennessee System
FY 2019-20 Revised Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 371,375,977	\$ 374,947,683	\$ 374,187,446	\$ (760,237)	(0.2) %
Non-Academic	365,702,716	374,262,152	381,851,975	7,589,823	2.0 %
Students	11,446,598	8,595,796	8,709,720	113,924	1.3 %
Total Salaries	\$ 748,525,292	\$ 757,805,631	\$ 764,749,141	\$ 6,943,510	0.9 %
Staff Benefits	255,254,450	263,558,774	267,498,136	3,939,362	1.5 %
Total Salaries and Benefits	\$ 1,003,779,741	\$ 1,021,364,405	\$ 1,032,247,277	\$ 10,882,872	1.1 %
Operating	413,446,614	481,667,220	565,555,058	83,887,838	17.4 %
Equipment and Capital Outlay	32,552,211	23,025,275	23,522,732	497,457	2.2 %
Total Expenditures	\$ 1,449,778,566	\$ 1,526,056,900	\$ 1,621,325,067	\$ 95,268,167	6.2 %
AUXILIARIES					
Salaries and Benefits					
Salaries					
Academic	\$ 539,275	\$ 682,751	\$ 706,750	\$ 23,999	3.5 %
Non-Academic	59,450,705	61,919,081	63,148,307	1,229,226	2.0 %
Students	4,947,809	4,989,653	4,987,419	(2,234)	- %
Total Salaries	\$ 64,937,789	\$ 67,591,485	\$ 68,842,476	\$ 1,250,991	1.9 %
Staff Benefits	16,309,652	16,597,486	16,276,153	(321,333)	(1.9) %
Total Salaries and Benefits	\$ 81,247,440	\$ 84,188,971	\$ 85,118,629	\$ 929,658	1.1 %
Operating	119,552,734	123,986,227	123,235,335	(750,892)	(0.6) %
Equipment and Capital Outlay	628,722	870,076	870,076		
Total Expenditures	\$ 201,428,896	\$ 209,045,274	\$ 209,224,040	\$ 178,766	0.1 %
TOTALS					
Salaries and Benefits					
Salaries					
Academic	\$ 371,915,253	\$ 375,630,434	\$ 374,894,196	\$ (736,238)	(0.2) %
Non-Academic	425,153,421	436,181,233	445,000,282	8,819,049	2.0 %
Students	16,394,407	13,585,449	13,697,139	111,690	0.8 %
Total Salaries	\$ 813,463,080	\$ 825,397,116	\$ 833,591,617	\$ 8,194,501	1.0 %
Staff Benefits	271,564,101	280,156,260	283,774,289	3,618,029	1.3 %
Total Salaries and Benefits	\$ 1,085,027,181	\$ 1,105,553,376	\$ 1,117,365,906	\$ 11,812,530	1.1 %
Operating	532,999,347	605,653,447	688,790,393	83,136,946	13.7 %
Equipment and Capital Outlay	33,180,933	23,895,351	24,392,808	497,457	2.1 %
Total Expenditures	\$ 1,651,207,462	\$ 1,735,102,174	\$ 1,830,549,107	\$ 95,446,933	5.5 %

University of Tennessee System

FY 2019-20 Revised Budget

Auxiliary Enterprises

Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Original to Revised	
				Amount	%
HOUSING					
Revenues	\$ 74,650,283	\$ 79,414,369	\$ 79,074,069	\$ (340,300)	(0.4) %
Expenditures and Transfers					
Expenditures	\$ 44,771,109	\$ 47,330,363	\$ 47,009,995	\$ (320,368)	(0.7) %
Mandatory Transfers	23,789,334	26,725,592	26,725,592		
Non-Mandatory Transfers	6,141,144	5,358,414	5,338,482	(19,932)	(0.4) %
Total Expenditures and Transfers	\$ 74,701,587	\$ 79,414,369	\$ 79,074,069	\$ (340,300)	(0.4) %
Fund Balance Addition/(Reduction)	\$ (51,304)				
FOOD SERVICE					
Revenues	\$ 11,654,698	\$ 12,033,205	\$ 12,632,065	\$ 598,860	5.0 %
Expenditures and Transfers					
Expenditures	\$ 2,935,891	\$ 3,921,688	\$ 4,594,562	\$ 672,874	17.2 %
Mandatory Transfers	614,619				
Non-Mandatory Transfers	7,174,772	8,111,517	8,037,503	(74,014)	(0.9) %
Total Expenditures and Transfers	\$ 10,725,282	\$ 12,033,205	\$ 12,632,065	\$ 598,860	5.0 %
Fund Balance Addition/(Reduction)	\$ 929,416				
BOOKSTORES					
Revenues	\$ 24,554,245	\$ 25,140,352	\$ 25,140,352		
Expenditures and Transfers					
Expenditures	\$ 23,774,495	\$ 23,654,297	\$ 23,654,297		
Mandatory Transfers		109,418	109,418		
Non-Mandatory Transfers	1,545,575	1,376,637	1,376,637		
Total Expenditures and Transfers	\$ 25,320,070	\$ 25,140,352	\$ 25,140,352		
Fund Balance Addition/(Reduction)	\$ (765,825)				
PARKING					
Revenues	\$ 14,536,400	\$ 15,373,258	\$ 15,443,167	\$ 69,909	0.5 %
Expenditures and Transfers					
Expenditures	\$ 7,719,322	\$ 8,648,185	\$ 8,718,094	\$ 69,909	0.8 %
Mandatory Transfers	6,288,943	6,356,343	6,356,343		
Non-Mandatory Transfers	781,315	368,730	368,730		
Total Expenditures and Transfers	\$ 14,789,580	\$ 15,373,258	\$ 15,443,167	\$ 69,909	0.5 %
Fund Balance Addition/(Reduction)	\$ (253,180)				
ATHLETICS					
Revenues	\$ 134,929,248	\$ 138,625,636	\$ 138,625,636		
Expenditures and Transfers					
Expenditures	\$ 119,624,366	\$ 122,379,747	\$ 122,460,349	\$ 80,602	0.1 %
Mandatory Transfers	14,146,812	14,842,154	14,842,154		
Non-Mandatory Transfers	5,338,290	1,403,735	1,323,133	(80,602)	(5.7) %
Total Expenditures and Transfers	\$ 139,109,468	\$ 138,625,636	\$ 138,625,636		
Fund Balance Addition/(Reduction)	\$ (4,180,220)				
OTHER					
Revenues	\$ 2,631,847	\$ 3,069,500	\$ 2,745,249	\$ (324,251)	(10.6) %
Expenditures and Transfers					
Expenditures	\$ 2,603,713	\$ 3,110,994	\$ 2,786,743	\$ (324,251)	(10.4) %
Mandatory Transfers	561,549				
Non-Mandatory Transfers	(379,922)	(41,494)	(41,494)		
Total Expenditures and Transfers	\$ 2,785,340	\$ 3,069,500	\$ 2,745,249	\$ (324,251)	(10.6) %
Fund Balance Addition/(Reduction)	\$ (153,493)				
TOTAL					
Revenues	\$ 262,956,722	\$ 273,656,320	\$ 273,660,538	\$ 4,218	0.0 %
Expenditures and Transfers					
Expenditures	\$ 201,428,896	\$ 209,045,274	\$ 209,224,040	\$ 178,766	0.1 %
Mandatory Transfers	45,401,257	48,033,507	48,033,507		
Non-Mandatory Transfers	20,601,174	16,577,539	16,402,991	(174,548)	(1.1) %
Total Expenditures and Transfers	\$ 267,431,327	\$ 273,656,320	\$ 273,660,538	\$ 4,218	0.0 %
Fund Balance Addition/(Reduction)	\$ (4,474,606)				

University of Tennessee System FY 2019-20 Revised Budget Summary

Athletics

Unrestricted and Restricted Current Funds for Men's and Women's Athletics

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
KNOXVILLE					
Revenues					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	34,735,101	37,011,874	37,011,874		
Gifts	29,036,790	28,850,000	28,850,000		
Other	71,338,631	72,761,262	72,761,262		
Total Revenues	<u>\$ 136,110,522</u>	<u>\$ 139,623,136</u>	<u>\$ 139,623,136</u>		
Expenditures and Transfers					
Salaries and Benefits	\$ 49,590,714	\$ 52,004,928	\$ 52,004,928		
Travel	11,300,108	12,043,514	12,043,514		
Student Aid	15,391,882	15,974,801	15,974,801		
Other Operating	43,753,635	42,354,004	42,354,004		
Subtotal Expenditures	\$ 120,036,339	\$ 122,377,247	\$ 122,377,247		
Debt Service Transfers	14,146,812	14,842,154	14,842,154		
Other Transfers	6,338,290	2,403,735	2,403,735		
Total Expenditures and Transfers	<u>\$ 140,521,441</u>	<u>\$ 139,623,136</u>	<u>\$ 139,623,136</u>		
Fund Balance Addition / (Reduction)	<u>\$ (4,410,919)</u>				
CHATTANOOGA					
Revenues					
General Funds	\$ 7,744,872	\$ 7,308,856	\$ 7,547,186	\$ 238,330	3.3%
Student Fees for Athletics	5,078,868	5,334,663	5,334,663		
Ticket Sales	802,826	935,523	836,523	(99,000)	-10.6%
Gifts	1,291,296	1,500,000	2,000,000	500,000	33.3%
Other	2,225,971	1,879,500	1,376,000	(503,500)	-26.8%
Total Revenues	<u>\$ 17,143,833</u>	<u>\$ 16,958,542</u>	<u>\$ 17,094,372</u>	<u>\$ 135,830</u>	<u>0.8%</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 7,514,812	\$ 7,331,470	\$ 7,519,150	\$ 187,680	2.6%
Travel	1,241,824	1,269,082	2,202,798	933,716	73.6%
Student Aid	4,947,180	5,606,894	5,381,894	(225,000)	-4.0%
Other Operating	3,278,734	2,581,096	1,820,530	(760,566)	-29.5%
Subtotal Expenditures	\$ 16,982,550	\$ 16,788,542	\$ 16,924,372	\$ 135,830	0.8%
Debt Service Transfers	161,283	170,000	170,000		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 17,143,833</u>	<u>\$ 16,958,542</u>	<u>\$ 17,094,372</u>	<u>\$ 135,830</u>	<u>0.8%</u>
Fund Balance Addition / (Reduction)					
MARTIN					
Revenues					
General Funds	\$ 6,702,982	\$ 6,605,236	\$ 6,120,237	\$ (484,999)	-7.3%
Student Fees for Athletics	2,053,250	2,212,000	2,212,000		
Ticket Sales	150,311	140,000	140,000		
Gifts	668,562	661,000	671,000	10,000	1.5%
Other	2,465,978	1,698,686	2,248,686	550,000	32.4%
Total Revenues	<u>\$ 12,041,083</u>	<u>\$ 11,316,922</u>	<u>\$ 11,391,923</u>	<u>\$ 75,001</u>	<u>0.7%</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 4,425,022	\$ 4,476,859	\$ 4,489,043	\$ 12,184	0.3%
Travel	864,215	470,238	459,038	(11,200)	-2.4%
Student Aid	4,334,765	4,468,232	4,608,214	139,982	3.1%
Other Operating	2,200,850	1,785,126	1,719,161	(65,965)	-3.7%
Subtotal Expenditures	\$ 11,824,852	\$ 11,200,455	\$ 11,275,456	\$ 75,001	0.7%
Debt Service Transfers	216,231	116,467	116,467		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 12,041,083</u>	<u>\$ 11,316,922</u>	<u>\$ 11,391,923</u>	<u>\$ 75,001</u>	<u>0.7%</u>
Fund Balance Addition / (Reduction)					
TOTAL ATHLETICS					
Revenues					
General Funds	\$ 14,447,854	\$ 13,914,092	\$ 13,667,423	\$ (246,669)	-1.8%
Student Fees for Athletics	8,132,118	8,546,663	8,546,663		
Ticket Sales	35,688,238	38,087,397	37,988,397	(99,000)	-0.3%
Gifts	30,996,648	31,011,000	31,521,000	510,000	1.6%
Other	76,030,580	76,339,448	76,385,948	46,500	0.1%
Total Revenues	<u>\$ 165,295,438</u>	<u>\$ 167,898,600</u>	<u>\$ 168,109,431</u>	<u>\$ 210,831</u>	<u>0.1%</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 61,530,549	\$ 63,813,257	\$ 64,013,121	\$ 199,864	0.3%
Travel	13,406,147	13,782,834	14,705,350	922,516	6.7%
Student Aid	24,673,827	26,049,927	25,964,909	(85,018)	-0.3%
Other Operating	49,233,219	46,720,226	45,893,695	(826,531)	-1.8%
Subtotal Expenditures	\$ 148,843,742	\$ 150,366,244	\$ 150,577,075	\$ 210,831	0.1%
Debt Service Transfers	14,524,326	15,128,621	15,128,621		
Other Transfers	6,338,290	2,403,735	2,403,735		
Total Expenditures and Transfers	<u>\$ 169,706,358</u>	<u>\$ 167,898,600</u>	<u>\$ 168,109,431</u>	<u>\$ 210,831</u>	<u>0.1%</u>
Fund Balance Addition / (Reduction)	<u>\$ (4,410,919)</u>	<u>\$ -</u>			

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System

FY 2019-20 Revised Budget Summary

Recurring Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018-19	FY 2019-20	FY 2019-20	Change	
		Original	Revised	Original to Revised	
	Actual	Recurring	Recurring	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 746,610,856	\$ 737,237,524	\$ 739,043,643	\$ 1,806,119	0.2 %
State Appropriations	592,612,952	626,869,552	629,057,352	2,187,800	0.3 %
Grants & Contracts	53,857,681	44,239,633	46,056,263	1,816,630	4.1 %
Sales & Service	67,576,317	59,815,352	60,351,059	535,707	0.9 %
Other Sources	68,902,249	58,425,482	58,610,903	185,421	0.3 %
Total Revenues	\$ 1,529,560,055	\$ 1,526,587,543	\$ 1,533,119,220	\$ 6,531,677	0.4 %
Expenditures and Transfers					
Instruction	\$ 510,622,839	\$ 579,683,155	\$ 580,527,713	\$ 844,558	0.1 %
Research	140,499,005	111,953,608	115,698,136	3,744,528	3.3 %
Public Service	81,353,080	84,598,574	84,641,965	43,391	0.1 %
Academic Support	175,049,100	184,917,165	181,422,616	(3,494,549)	(1.9) %
Student Services	98,555,131	98,703,604	99,930,686	1,227,082	1.2 %
Institutional Support	168,589,108	173,232,063	174,933,640	1,701,577	1.0 %
Operation & Maintenance of Plant	150,151,547	152,761,274	155,607,067	2,845,793	1.9 %
Scholarships & Fellowships	124,958,755	132,471,666	132,721,099	249,433	0.2 %
Subtotal Expenditures	\$ 1,449,778,566	\$ 1,518,321,109	\$ 1,525,482,922	\$ 7,161,813	0.5 %
Mandatory Transfers	15,435,736	9,041,985	9,013,395	(28,590)	(0.3) %
Non-Mandatory Transfers	68,521,859	(1,160,261)	(1,656,689)	(496,428)	(42.8) %
Total Expenditures & Transfers	\$ 1,533,736,161	\$ 1,526,202,833	\$ 1,532,839,628	\$ 6,636,795	0.4 %
Fund Balance Addition/(Reduction)	\$ (4,176,105)	\$ 384,710	\$ 279,592		
AUXILIARIES					
Revenues	\$ 262,956,722	\$ 273,656,320	\$ 273,660,538	\$ 4,218	- %
Expenditures and Transfers					
Expenditures	201,428,896	208,890,670	209,069,436	178,766	0.1 %
Mandatory Transfers	45,401,257	48,188,111	48,188,111		
Non-Mandatory Transfers	20,601,174	16,577,539	16,402,991	(174,548)	(1.1) %
Total Expenditures & Transfers	\$ 267,431,327	\$ 273,656,320	\$ 273,660,538	\$ 4,218	- %
Fund Balance Addition/(Reduction)	\$ (4,474,606)				
TOTALS					
Revenues	\$ 1,792,516,777	\$ 1,800,243,863	\$ 1,806,779,758	\$ 6,535,895	0.4 %
Expenditures and Transfers					
Expenditures	\$ 1,651,207,462	\$ 1,727,211,779	\$ 1,734,552,358	\$ 7,340,579	0.4 %
Mandatory Transfers	60,836,993	57,230,096	57,201,506	(28,590)	- %
Non-Mandatory Transfers	89,123,033	15,417,278	14,746,302	(670,976)	(4.4) %
Total Expenditures & Transfers	\$ 1,801,167,488	\$ 1,799,859,153	\$ 1,806,500,166	\$ 6,641,013	0.4 %
Fund Balance Addition/(Reduction)	\$ (8,650,711)	\$ 384,710	\$ 279,592		

University of Tennessee System

FY 2019-20 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers Recurring and Non-Recurring Budgets

	FY 2019-20 Revised Recurring	FY 2019-20 Revised Non-Recurring	FY 2019-20 Revised Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition & Fees	\$ 739,043,643	\$ 5,895	\$ 739,049,538
State Appropriations	629,057,352	11,043,600	640,100,952
Grants & Contracts	46,056,263	77,167	46,133,430
Sales & Service	60,351,059	560,978	60,912,037
Other Sources	58,610,903	5,738,550	64,349,453
Total Revenues	\$ 1,533,119,220	\$ 17,426,190	\$ 1,550,545,410
Expenditures and Transfers			
Instruction	\$ 580,527,713	\$ 27,680,232	\$ 608,207,945
Research	115,698,136	40,866,766	156,564,902
Public Service	84,641,965	2,883,852	87,525,817
Academic Support	181,422,616	15,210,441	196,633,057
Student Services	99,930,686	2,479,095	102,409,781
Institutional Support	174,933,640	4,069,408	179,003,048
Operation & Maintenance of Plant	155,607,067	855,609	156,462,676
Scholarships & Fellowships	132,721,099	1,796,742	134,517,841
Subtotal Expenditures	\$ 1,525,482,922	\$ 95,842,145	\$ 1,621,325,067
Mandatory Transfers	9,013,395	2,287,693	11,301,088
Non-Mandatory Transfers	(1,656,689)	(79,832,752)	(81,489,441)
Total Expenditures & Transfers	\$ 1,532,839,628	\$ 18,297,086	\$ 1,551,136,714
Fund Balance Addition/(Reduction)	\$ 279,592	\$ (870,896)	\$ (591,304)
AUXILIARIES			
Revenues	\$ 273,660,538		\$ 273,660,538
Expenditures and Transfers			
Expenditures	209,069,436	\$ 154,604	209,224,040
Mandatory Transfers	48,188,111	(154,604)	48,033,507
Non-Mandatory Transfers	16,402,991		16,402,991
Total Expenditures & Transfers	\$ 273,660,538		\$ 273,660,538
Fund Balance Addition/(Reduction)			
TOTALS			
Revenues	\$ 1,806,779,758	\$ 17,426,190	\$ 1,824,205,948
Expenditures and Transfers			
Expenditures	\$ 1,734,552,358	\$ 95,996,749	\$ 1,830,549,107
Mandatory Transfers	57,201,506	2,133,089	59,334,595
Non-Mandatory Transfers	14,746,302	(79,832,752)	(65,086,450)
Total Expenditures & Transfers	\$ 1,806,500,166	\$ 18,297,086	\$ 1,824,797,252
Fund Balance Addition/(Reduction)	\$ 279,592	\$ (870,896)	\$ (591,304)

University of Tennessee System
FY 2019-20 Revised Budget Summary
Recurring and Non-Recurring Unrestricted Funds

	FY 2019-20 Original			FY 2019-20 Revised			Changes					
	Recurring	Non-recurring	Total	Recurring	Non-recurring	Total	Recurring		Non-recurring		Total	
EDUCATIONAL AND GENERAL												
Revenues												
Tuition & Fees	\$ 737,237,524		\$ 737,237,524	\$ 739,043,643	\$ 5,895	\$ 739,049,538	\$ 1,806,119	0.2%	\$ 5,895	100.0%	\$ 1,812,014	0.2%
State Appropriations	626,869,552	11,043,600	637,913,152	629,057,352	\$ 11,043,600	640,100,952	2,187,800	0.3%			2,187,800	0.3%
Grants & Contracts	44,239,633		44,239,633	46,056,263	77,167	46,133,430	1,816,630	4.1%	77,167	100.0%	1,893,797	4.3%
Sales & Service	59,815,352	(30,000)	59,785,352	60,351,059	560,978	60,912,037	535,707	0.9%	590,978	-1969.9%	1,126,685	1.9%
Other Sources	58,425,482	5,705,115	64,130,597	58,610,903	5,738,550	64,349,453	185,421	0.3%	33,435	0.6%	218,856	0.3%
Total Revenues	\$ 1,526,587,543	\$ 16,718,715	\$ 1,543,306,258	\$ 1,533,119,220	\$ 17,426,190	\$ 1,550,545,410	\$ 6,531,677	0.4%	\$ 707,475	4.2%	\$ 7,239,152	0.5%
Expenditures and Transfers												
Instruction	\$ 579,683,155	\$ 3,968,143	\$ 583,651,298	\$ 580,527,713	\$ 27,680,232	\$ 608,207,945	\$ 844,558	0.1%	\$ 23,712,089	597.6%	\$ 24,556,647	4.2%
Research	111,953,608	793,669	112,747,277	115,698,136	40,866,766	156,564,902	3,744,528	3.3%	40,073,097	5049.1%	43,817,625	38.9%
Public Service	84,598,574	169,000	84,767,574	84,641,965	2,883,852	87,525,817	43,391	0.1%	2,714,852	1606.4%	2,758,243	3.3%
Academic Support	184,917,165	802,846	185,720,011	181,422,616	15,210,441	196,633,057	(3,494,549)	-1.9%	14,407,595	1794.6%	10,913,046	5.9%
Student Services	98,703,604	100,000	98,803,604	99,930,686	2,479,095	102,409,781	1,227,082	1.2%	2,379,095	2379.1%	3,606,177	3.6%
Institutional Support	173,232,063	329,467	173,561,530	174,933,640	4,069,408	179,003,048	1,701,577	1.0%	3,739,941	1135.1%	5,441,518	3.1%
Operation & Maintenance of Plant	152,761,274	542,366	153,303,640	155,607,067	855,609	156,462,676	2,845,793	1.9%	313,243	57.8%	3,159,036	2.1%
Scholarships & Fellowships	132,471,666	1,030,300	133,501,966	132,721,099	1,796,742	134,517,841	249,433	0.2%	766,442	74.4%	1,015,875	0.8%
Subtotal Expenditures	\$ 1,518,321,109	\$ 7,735,791	\$ 1,526,056,900	\$ 1,525,482,922	\$ 95,842,145	\$ 1,621,325,067	\$ 7,161,813	0.5%	\$ 88,106,354	1138.9%	\$ 95,268,167	6.2%
Mandatory Transfers	9,041,985	2,287,693	11,329,678	9,013,395	2,287,693	11,301,088	(28,590)	-0.3%			(28,590)	-0.3%
Non-Mandatory Transfers	(1,160,261)	7,036,602	5,876,341	(1,656,689)	(79,832,752)	(81,489,441)	(496,428)	42.8%	(86,869,354)	-1234.5%	(87,365,782)	-1487%
Total Expenditures & Transfers	\$ 1,526,202,833	\$ 17,060,086	\$ 1,543,262,919	\$ 1,532,839,628	\$ 18,297,086	\$ 1,551,136,714	\$ 6,636,795	0.4%	\$ 1,237,000	7.3%	\$ 7,873,795	0.5%
Fund Balance Addition/(Reduction)	\$ 384,710	\$ (341,371)	\$ 43,339	\$ 279,592	\$ (870,896)	\$ (591,304)	\$ (105,118)	-27.3%	\$ (529,525)	155.1%	\$ (634,643)	-1464%
AUXILIARIES												
Revenues												
	\$ 273,656,320		\$ 273,656,320	\$ 273,660,538		\$ 273,660,538	\$ 4,218	0.0%			\$ 4,218	0.0%
Expenditures and Transfers												
Expenditures	208,890,670	\$ 154,604	209,045,274	209,069,436	\$ 154,604	209,224,040	178,766	0.1%			178,766	0.1%
Mandatory Transfers	48,188,111	(154,604)	48,033,507	48,188,111	(154,604)	48,033,507						
Non-Mandatory Transfers	16,577,539		16,577,539	16,402,991		16,402,991	(174,548)	-1.1%			(174,548)	-1.1%
Total Expenditures & Transfers	\$ 273,656,320		\$ 273,656,320	\$ 273,660,538		\$ 273,660,538	\$ 4,218	0.0%			\$ 4,218	0.0%
Fund Balance Addition/(Reduction)												
TOTALS												
Revenues												
	\$ 1,800,243,863	\$ 16,718,715	\$ 1,816,962,578	\$ 1,806,779,758	\$ 17,426,190	\$ 1,824,205,948	\$ 6,535,895	0.4%	\$ 707,475	4.2%	\$ 7,243,370	0.4%
Expenditures and Transfers												
Expenditures	\$ 1,727,211,779	\$ 7,890,395	\$ 1,735,102,174	\$ 1,734,552,358	\$ 95,996,749	\$ 1,830,549,107	\$ 7,340,579	0.4%	\$ 88,106,354	1116.6%	\$ 95,446,933	5.5%
Mandatory Transfers	57,230,096	2,133,089	59,363,185	57,201,506	2,133,089	59,334,595	(28,590)	0.0%			(28,590)	0.0%
Non-Mandatory Transfers	15,417,278	7,036,602	22,453,880	14,746,302	(79,832,752)	(65,086,450)	(670,976)	-4.4%	(86,869,354)	-1234.5%	(87,540,330)	-389.9%
Total Expenditures & Transfers	\$ 1,799,859,153	\$ 17,060,086	\$ 1,816,919,239	\$ 1,806,500,166	\$ 18,297,086	\$ 1,824,797,252	\$ 6,641,013	0.4%	\$ 1,237,000	7.3%	\$ 7,878,013	0.4%
Fund Balance Addition/(Reduction)	\$ 384,710	\$ (341,371)	\$ 43,339	\$ 279,592	\$ (870,896)	\$ (591,304)						

University of Tennessee System

FY 2019-20 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 746,610,856	\$ 737,237,524	\$ 739,049,538	\$ 1,812,014	0.2 %
State Appropriations	592,612,952	637,913,152	640,100,952	2,187,800	0.3 %
Grants & Contracts	53,857,681	44,239,633	46,133,430	1,893,797	4.3 %
Sales & Service	67,576,317	59,785,352	60,912,037	1,126,685	1.9 %
Other Sources	68,902,249	64,130,597	64,349,453	218,856	0.3 %
Total Revenues	\$ 1,529,560,055	\$ 1,543,306,258	\$ 1,550,545,410	\$ 7,239,152	0.5 %
Expenditures and Transfers					
Instruction	\$ 510,622,839	\$ 583,651,298	\$ 608,207,945	\$ 24,556,647	4.2 %
Research	140,499,005	112,747,277	156,564,902	43,817,625	38.9 %
Public Service	81,353,080	84,767,574	87,525,817	2,758,243	3.3 %
Academic Support	175,049,100	185,720,011	196,633,057	10,913,046	5.9 %
Student Services	98,555,131	98,803,604	102,409,781	3,606,177	3.6 %
Institutional Support	168,589,108	173,561,530	179,003,048	5,441,518	3.1 %
Operation & Maintenance of Plant	150,151,547	153,303,640	156,462,676	3,159,036	2.1 %
Scholarships & Fellowships	124,958,755	133,501,966	134,517,841	1,015,875	0.8 %
Subtotal Expenditures	\$ 1,449,778,566	\$ 1,526,056,900	\$ 1,621,325,067	\$ 95,268,167	6.2 %
Mandatory Transfers	15,435,736	11,329,678	11,301,088	(28,590)	(0.3) %
Non-Mandatory Transfers	68,521,859	5,876,341	(81,489,441)	(87,365,782)	(1,486.7) %
Total Expenditures & Transfers	\$ 1,533,736,161	\$ 1,543,262,919	\$ 1,551,136,714	\$ 7,873,795	0.5 %
Fund Balance Addition/(Reduction)	\$ (4,176,105)	\$ 43,339	\$ (591,304)		
AUXILIARIES					
Revenues	\$ 262,956,722	\$ 273,656,320	\$ 273,660,538	\$ 4,218	- %
Expenditures and Transfers					
Expenditures	201,428,896	209,045,274	209,224,040	178,766	0.1 %
Mandatory Transfers	45,401,257	48,033,507	48,033,507		
Non-Mandatory Transfers	20,601,174	16,577,539	16,402,991	(174,548)	(1.1) %
Total Expenditures & Transfers	\$ 267,431,327	\$ 273,656,320	\$ 273,660,538	\$ 4,218	- %
Fund Balance Addition/(Reduction)	\$ (4,474,606)				
TOTALS					
Revenues	\$ 1,792,516,777	\$ 1,816,962,578	\$ 1,824,205,948	\$ 7,243,370	0.4 %
Expenditures and Transfers					
Expenditures	\$ 1,651,207,462	\$ 1,735,102,174	\$ 1,830,549,107	\$ 95,446,933	5.5 %
Mandatory Transfers	60,836,993	59,363,185	59,334,595	(28,590)	- %
Non-Mandatory Transfers	89,123,033	22,453,880	(65,086,450)	(87,540,330)	(389.9) %
Total Expenditures & Transfers	\$ 1,801,167,488	\$ 1,816,919,239	\$ 1,824,797,252	\$ 7,878,013	0.4 %
Fund Balance Addition/(Reduction)	\$ (8,650,711)	\$ 43,339	\$ (591,304)		

Chattanooga

FY 2019-20 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 117,339,254	\$ 118,417,631	\$ 118,988,927	\$ 571,296	0.5 %
State Appropriations	55,430,905	59,484,805	59,740,705	255,900	0.4 %
Grants & Contracts	981,434	453,856	531,023	77,167	17.0 %
Sales & Service	5,630,230	4,818,012	4,815,512	(2,500)	(0.1) %
Other Sources	267,182	269,500	269,500		
Total Revenues	\$ 179,649,005	\$ 183,443,804	\$ 184,345,667	\$ 901,863	0.5 %
Expenditures and Transfers					
Instruction	\$ 72,175,149	\$ 83,338,205	\$ 83,557,072	\$ 218,867	0.3 %
Research	4,872,154	3,541,934	3,728,832	186,898	5.3 %
Public Service	2,155,631	2,725,948	2,745,216	19,268	0.7 %
Academic Support	16,791,038	17,416,114	18,624,116	1,208,002	6.9 %
Student Services	26,762,751	27,387,547	27,807,157	419,610	1.5 %
Institutional Support	16,024,804	17,202,422	17,175,134	(27,288)	(0.2) %
Operation & Maintenance of Plant	17,455,244	21,781,442	21,299,989	(481,453)	(2.2) %
Scholarships & Fellowships	13,707,403	14,009,186	14,009,186		
Subtotal Expenditures	\$ 169,944,174	\$ 187,402,798	\$ 188,946,702	\$ 1,543,904	0.8 %
Mandatory Transfers	3,396,147	4,207,165	4,207,165		
Non-Mandatory Transfers	5,167,183	(8,166,159)	(8,808,200)	(642,041)	(7.9) %
Total Expenditures & Transfers	\$ 178,507,504	\$ 183,443,804	\$ 184,345,667	\$ 901,863	0.5 %
Fund Balance Addition/(Reduction)	\$ 1,141,501				
AUXILIARIES					
Revenues	\$ 19,634,328	\$ 20,620,587	\$ 20,570,587	\$ (50,000)	(0.20) %
Expenditures and Transfers					
Expenditures	11,665,848	12,496,476	12,446,476	(50,000)	(0.4) %
Mandatory Transfers	5,417,394	6,104,333	6,104,333		
Non-Mandatory Transfers	2,356,672	2,019,778	2,019,778		
Total Expenditures & Transfers	\$ 19,439,914	\$ 20,620,587	\$ 20,570,587	\$ (50,000)	(0.2) %
Fund Balance Addition/(Reduction)	\$ 194,413				
TOTALS					
Revenues	\$ 199,283,332	\$ 204,064,391	\$ 204,916,254	\$ 851,863	0.4 %
Expenditures and Transfers					
Expenditures	\$ 181,610,022	\$ 199,899,274	\$ 201,393,178	\$ 1,493,904	0.7 %
Mandatory Transfers	8,813,541	10,311,498	10,311,498		
Non-Mandatory Transfers	7,523,855	(6,146,381)	(6,788,422)	(642,041)	(10.4) %
Total Expenditures & Transfers	\$ 197,947,418	\$ 204,064,391	\$ 204,916,254	\$ 851,863	0.4 %
Fund Balance Addition/(Reduction)	\$ 1,335,915				

Knoxville

FY 2019-20 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 462,823,754	\$ 455,920,155	\$ 455,995,815	\$ 75,660	- %
State Appropriations	241,444,458	258,557,658	259,460,758	903,100	0.3 %
Grants & Contracts	29,828,658	23,910,000	23,910,000		
Sales & Service	9,158,905	5,073,232	5,074,062	830	- %
Other Sources	7,741,004	4,542,597	4,536,556	(6,041)	(0.1) %
Total Revenues	\$ 750,996,779	\$ 748,003,642	\$ 748,977,191	\$ 973,549	0.1 %
Expenditures and Transfers					
Instruction	\$ 234,979,581	\$ 276,860,458	\$ 290,501,105	\$ 13,640,647	4.9 %
Research	78,550,132	62,346,983	96,815,508	34,468,525	55.3 %
Public Service	9,714,005	5,010,610	7,639,342	2,628,732	52.5 %
Academic Support	79,162,436	92,204,599	96,883,023	4,678,424	5.1 %
Student Services	50,640,946	51,529,930	52,939,246	1,409,316	2.7 %
Institutional Support	54,517,364	60,236,867	61,318,807	1,081,940	1.8 %
Operation & Maintenance of Plant	78,679,345	83,439,957	85,101,101	1,661,144	2.0 %
Scholarships & Fellowships	90,837,876	100,397,778	99,444,423	(953,355)	(0.9) %
Subtotal Expenditures	\$ 677,081,686	\$ 732,027,182	\$ 790,642,555	\$ 58,615,373	8.0 %
Mandatory Transfers	5,498,177	738,454	738,454		
Non-Mandatory Transfers	61,619,205	15,238,006	(42,403,818)	(57,641,824)	(378.3) %
Total Expenditures & Transfers	\$ 744,199,068	\$ 748,003,642	\$ 748,977,191	\$ 973,549	0.1 %
Fund Balance Addition/(Reduction)	\$ 6,797,711				
AUXILIARIES					
Revenues	\$ 231,603,798	\$ 240,508,921	\$ 240,559,998	\$ 51,077	- %
Expenditures and Transfers					
Expenditures	182,390,878	187,595,675	187,801,368	205,693	0.1 %
Mandatory Transfers	36,996,899	39,053,510	39,053,510		
Non-Mandatory Transfers	16,693,993	13,859,736	13,705,120	(154,616)	(1.1) %
Total Expenditures & Transfers	\$ 236,081,770	\$ 240,508,921	\$ 240,559,998	\$ 51,077	- %
Fund Balance Addition/(Reduction)	\$ (4,477,972)				
TOTALS					
Revenues	\$ 982,600,576	\$ 988,512,563	\$ 989,537,189	\$ 1,024,626	0.1 %
Expenditures and Transfers					
Expenditures	\$ 859,472,563	\$ 919,622,857	\$ 978,443,923	\$ 58,821,066	6.4 %
Mandatory Transfers	42,495,076	39,791,964	39,791,964		
Non-Mandatory Transfers	78,313,198	29,097,742	(28,698,698)	(57,796,440)	(198.6) %
Total Expenditures & Transfers	\$ 980,280,837	\$ 988,512,563	\$ 989,537,189	\$ 1,024,626	0.1 %
Fund Balance Addition/(Reduction)	\$ 2,319,739				

Knoxville includes UT Knoxville and the UT Space Institute.

Martin

FY 2019-20 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 59,407,910	\$ 61,770,838	\$ 62,668,190	\$ 897,352	1.5 %
State Appropriations	34,410,197	36,128,697	36,460,897	332,200	0.9 %
Grants & Contracts	173,897	241,400	241,400		
Sales & Service	4,293,911	3,521,396	4,114,996	593,600	16.9 %
Other Sources	728,374	771,000	807,236	36,236	4.7 %
Total Revenues	<u>\$ 99,014,288</u>	<u>\$ 102,433,331</u>	<u>\$ 104,292,719</u>	<u>\$ 1,859,388</u>	<u>1.8 %</u>
Expenditures and Transfers					
Instruction	\$ 42,071,578	\$ 44,888,286	\$ 45,689,021	\$ 800,735	1.8 %
Research	296,320	177,566	165,756	(11,810)	(6.7) %
Public Service	810,216	809,572	882,314	72,742	9.0 %
Academic Support	10,202,385	11,053,882	10,880,102	(173,780)	(1.6) %
Student Services	14,128,305	13,161,179	14,273,191	1,112,012	8.4 %
Institutional Support	6,795,789	7,252,122	7,301,531	49,409	0.7 %
Operation & Maintenance of Plant	10,795,919	11,476,246	12,080,172	603,926	5.3 %
Scholarships & Fellowships	12,929,612	11,826,663	13,081,573	1,254,910	10.6 %
Subtotal Expenditures	<u>\$ 98,030,124</u>	<u>\$ 100,645,516</u>	<u>\$ 104,353,660</u>	<u>\$ 3,708,144</u>	<u>3.7 %</u>
Mandatory Transfers	561,528	580,866	552,276	(28,590)	(4.9) %
Non-Mandatory Transfers	3,105,015	1,206,949	(613,217)	(1,820,166)	(150.8) %
Total Expenditures & Transfers	<u>\$ 101,696,667</u>	<u>\$ 102,433,331</u>	<u>\$ 104,292,719</u>	<u>\$ 1,859,388</u>	<u>1.8 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (2,682,379)</u>				
AUXILIARIES					
Revenues	\$ 9,951,260	\$ 10,546,410	\$ 10,124,296	(422,114)	(4.00) %
Expenditures and Transfers					
Expenditures	\$ 6,014,338	\$ 7,188,617	\$ 6,786,435	(402,182)	(5.6) %
Mandatory Transfers	2,661,004	2,659,768	2,659,768		
Non-Mandatory Transfers	1,444,174	698,025	678,093	(19,932)	(2.9) %
Total Expenditures & Transfers	<u>\$ 10,119,516</u>	<u>\$ 10,546,410</u>	<u>\$ 10,124,296</u>	<u>(422,114)</u>	<u>(4.0) %</u>
Fund Balance Addition/(Reduction)	<u>\$ (168,256)</u>				
TOTALS					
Revenues	\$ 108,965,547	\$ 112,979,741	\$ 114,417,015	\$ 1,437,274	1.3 %
Expenditures and Transfers					
Expenditures	104,044,462	107,834,133	111,140,095	3,305,962	3.1 %
Mandatory Transfers	3,222,532	3,240,634	3,212,044	(28,590)	(0.9) %
Non-Mandatory Transfers	4,549,189	1,904,974	64,876	(1,840,098)	(96.6) %
Total Expenditures & Transfers	<u>\$ 111,816,183</u>	<u>\$ 112,979,741</u>	<u>\$ 114,417,015</u>	<u>\$ 1,437,274</u>	<u>1.3 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (2,850,635)</u>				

Health Science Center

FY 2019-20 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 94,195,769	\$ 88,268,996	\$ 88,493,645	\$ 224,649	0.3 %
State Appropriations	154,589,424	162,078,924	162,458,524	379,600	0.2 %
Grants & Contracts	17,068,837	15,191,893	16,921,624	1,729,731	11.4 %
Sales & Service	20,125,890	18,784,736	19,070,952	286,216	1.5 %
Other Sources	1,197,809	1,055,920	1,055,920		
Total Revenues	<u>\$ 287,177,729</u>	<u>\$ 285,380,469</u>	<u>\$ 288,000,665</u>	<u>\$ 2,620,196</u>	<u>0.9 %</u>
Expenditures and Transfers					
Instruction	\$ 127,019,270	\$ 137,510,160	\$ 148,623,440	\$ 11,113,280	8.1 %
Research	17,354,992	5,429,205	12,588,041	7,158,836	131.9 %
Public Service	128,134	351,000	439,797	88,797	25.3 %
Academic Support	58,976,438	55,641,218	60,721,067	5,079,849	9.1 %
Student Services	7,023,128	6,724,948	7,390,187	665,239	9.9 %
Institutional Support	32,081,659	29,219,174	32,220,684	3,001,510	10.3 %
Operation & Maintenance of Plant	39,708,373	32,900,340	34,217,447	1,317,107	4.0 %
Scholarships & Fellowships	7,432,913	7,153,331	7,867,651	714,320	10.0 %
Subtotal Expenditures	<u>\$ 289,724,907</u>	<u>\$ 274,929,376</u>	<u>\$ 304,068,314</u>	<u>\$ 29,138,938</u>	<u>10.6 %</u>
Mandatory Transfers	5,846,723	5,673,193	5,673,193		
Non-Mandatory Transfers	(3,345,171)	4,777,900	(21,708,240)	(26,486,140)	(554.3) %
Total Expenditures & Transfers	<u>\$ 292,226,459</u>	<u>\$ 285,380,469</u>	<u>\$ 288,033,267</u>	<u>\$ 2,652,798</u>	<u>0.9 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (5,048,730)</u>		<u>\$ (32,602)</u>		
AUXILIARIES					
Revenues	\$ 1,767,336	\$ 1,980,402	\$ 2,405,657	\$ 425,255	21.50 %
Expenditures and Transfers					
Expenditures	1,357,833	1,764,506	2,189,761	425,255	24.1 %
Mandatory Transfers	325,960	215,896	215,896		
Non-Mandatory Transfers	106,335				
Total Expenditures & Transfers	<u>\$ 1,790,128</u>	<u>\$ 1,980,402</u>	<u>\$ 2,405,657</u>	<u>\$ 425,255</u>	<u>21.5 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (22,791)</u>				
TOTALS					
Revenues	\$ 288,945,066	\$ 287,360,871	\$ 290,406,322	\$ 3,045,451	1.1 %
Expenditures and Transfers					
Expenditures	\$ 291,082,739	\$ 276,693,882	\$ 306,258,075	\$ 29,564,193	10.7 %
Mandatory Transfers	6,172,683	5,889,089	5,889,089		
Non-Mandatory Transfers	(3,238,836)	4,777,900	(21,708,240)	(26,486,140)	(554.3) %
Total Expenditures & Transfers	<u>\$ 294,016,586</u>	<u>\$ 287,360,871</u>	<u>\$ 290,438,924</u>	<u>\$ 3,078,053</u>	<u>1.1 %</u>
Fund Balance Addition/(Reduction)	<u>\$ (5,071,521)</u>		<u>\$ (32,602)</u>		

Institute of Agriculture

FY 2019-20 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 12,844,170	\$ 12,859,904	\$ 12,902,961	\$ 43,057	0.3 %
State Appropriations	87,896,764	91,861,364	92,111,664	250,300	0.3 %
Grants & Contracts	5,513,084	4,263,306	4,350,205	86,899	2.0 %
Sales & Service	28,367,381	27,587,976	27,836,515	248,539	0.9 %
Other Sources	17,041,596	16,440,158	16,584,356	144,198	0.9 %
Total Revenues	\$ 151,662,995	\$ 153,012,708	\$ 153,785,701	\$ 772,993	0.5 %
Expenditures and Transfers					
Instruction	\$ 34,377,260	\$ 41,054,189	\$ 39,837,307	\$ (1,216,882)	(3.0) %
Research	39,425,408	41,251,589	43,266,765	2,015,176	4.9 %
Public Service	46,441,257	52,987,262	53,206,770	219,508	0.4 %
Academic Support	9,680,613	9,180,536	9,298,755	118,219	1.3 %
Student Services					
Institutional Support	2,826,322	2,731,728	2,745,702	13,974	0.5 %
Operation & Maintenance of Plant	3,512,666	3,705,655	3,763,967	58,312	1.6 %
Scholarships & Fellowships	50,951	115,008	115,008		
Subtotal Expenditures	\$ 136,314,476	\$ 151,025,967	\$ 152,234,274	\$ 1,208,307	0.8 %
Mandatory Transfers					
Non-Mandatory Transfers	22,003,375	2,178,119	1,742,805	(435,314)	(20.0) %
Total Expenditures & Transfers	\$ 158,317,851	\$ 153,204,086	\$ 153,977,079	\$ 772,993	0.5 %
Fund Balance Addition/(Reduction)	\$ (6,654,857)	\$ (191,378)	\$ (191,378)		

Institute for Public Service Total

FY 2019-20 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 13,187,187	\$ 13,717,887	\$ 13,758,487	\$ 40,600	0.3 %
Grants & Contracts	291,771	179,178	179,178		
Sales & Service					
Other Sources	13,038,085	12,636,422	12,581,922	(54,500)	(0.4) %
Total Revenues	\$ 26,517,043	\$ 26,533,487	\$ 26,519,587	\$ (13,900)	(0.1) %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 22,103,838	\$ 22,883,182	\$ 22,612,378	\$ (270,804)	(1.2) %
Academic Support	236,191	223,662	225,994	2,332	1.0 %
Student Services					
Institutional Support	916,675	868,508	878,174	9,666	1.1 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 23,256,705	\$ 23,975,352	\$ 23,716,546	\$ (258,806)	(1.1) %
Mandatory Transfers					
Non-Mandatory Transfers	3,005,931	2,323,418	2,650,841	327,423	14.1 %
Total Expenditures & Transfers	\$ 26,262,636	\$ 26,298,770	\$ 26,367,387	\$ 68,617	0.3 %
Fund Balance Addition/(Reduction)	\$ 254,408	\$ 234,717	\$ 152,200		

System Administration

FY 2019-20 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2018-19 Actual	FY 2019-20 Original	FY 2019-20 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 5,654,017	\$ 16,083,817	\$ 16,109,917	\$ 26,100	0.2 %
Grants & Contracts					
Sales & Service					
Other Sources	28,888,200	28,415,000	28,513,963	98,963	0.3 %
Total Revenues	<u>\$ 34,542,217</u>	<u>\$ 44,498,817</u>	<u>\$ 44,623,880</u>	<u>\$ 125,063</u>	<u>0.3 %</u>
Expenditures and Transfers					
Instruction					
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	\$ 55,426,495	\$ 56,050,709	\$ 57,363,016	\$ 1,312,307	2.3 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 55,426,495</u>	<u>\$ 56,050,709</u>	<u>\$ 57,363,016</u>	<u>\$ 1,312,307</u>	<u>2.3 %</u>
Mandatory Transfers	133,161	130,000	130,000		
Non-Mandatory Transfers	(23,033,679)	(11,681,892)	(12,349,612)	(667,720)	(5.7) %
Total Expenditures & Transfers	<u>\$ 32,525,977</u>	<u>\$ 44,498,817</u>	<u>\$ 45,143,404</u>	<u>\$ 644,587</u>	<u>1.4 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 2,016,240</u>		<u>\$ (519,524)</u>		