

**Revised  
Budget  
Document  
FY 2020-21**



THE UNIVERSITY OF  
TENNESSEE

# THE UNIVERSITY *of* TENNESSEE

Chattanooga

Knoxville

Knoxville  
Space Institute

Martin

Health Science Center

Institute of Agriculture

AgResearch  
Extension  
College of Veterinary Medicine

Institute for Public Service

Institute for Public Service  
Municipal Technical Advisory Service  
County Technical Assistance Service  
Tennessee Language Center

System Administration

# FY2020-21 REVISED BUDGET

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## THE UNIVERSITY OF TENNESSEE

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## Message from the CFO

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The FY 2020-21 revised operating budget reflects operating plans and financial projections as of October 31, 2020. The University develops a revised budget each fiscal year to adjust for the following changes that occur after the original budget is adopted in June:

1. The university's original budget is developed before the end of the previous fiscal year and uses *budgeted* net assets as the starting point. The revised budget uses *actual* net assets as the starting point. In most years, this change in net assets is offset by an increase to non-recurring expenditure budgets.
2. State appropriations are adjusted in September, requiring minor adjustments in most years.
3. Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or fixed costs.

In most years, there are few if any material changes in the university's revised budget. This year is an exception. The operating budget adopted on June 25, 2020 was developed cautiously. We assumed a return to relatively normal campus operations, but each campus and institute developed contingency plans to be prepared in case the pandemic continued.

As the fall semester approached, chancellors and staff adjusted instruction and operations in response to ongoing health concerns. Hundreds of courses continue to be delivered online, many faculty and staff are working from home, and attendance at campus and athletic events is carefully controlled.

The most significant fiscal impact has been felt by the university's self-funded auxiliary enterprises: housing, dining, bookstores,

parking, and UTK athletics. Auxiliary revenue budgets are reduced by \$54 million (21%). This is offset by temporary spending reductions and drawing upon reserves.

The financial outlook for core educational and general (E&G) operations is stable and, in some cases, better than expected.

- UT experienced a 1.9% uptick in enrollments, primarily at UTK. Tuition and fee revenue budgets were adjusted up by \$16.8 million. Most of these funds were allocated to scholarships and student services.
- The other major funding source for E&G operations, state appropriations, has remained steady. Better than expected sales tax revenues helped the state avoid mid-year funding reductions.
- Some expenditures dropped as a result of the pandemic (travel, seminars, special events), helping offset costs in other areas.
- Federal and state COVID-relief grants are helping to offset some of the costs of UT's COVID response and wider deployment of online instruction, as well as providing direct financial assistance to many students.

Revenue and expenditure data for each operating unit is provided in this budget document. Also included is information on athletics and auxiliary budgets. A separate publication containing detailed supporting schedules is available in electronic format.

Respectfully,

*David L. Miller*

David L. Miller  
Chief Financial Officer

# FY2020-21 REVISED BUDGET

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## Overview

The University of Tennessee FY 2020-21 revised budget revenues total \$2.50 billion, down 1.2% compared to the original budget approved in June 2020. The adjustments ensure that the university's revised expenditure and transfer budgets for FY 2020-21 remain within available resources.

Budgeted revenues from educational and general (E&G) funds, both unrestricted and restricted, were increased by \$23.8 million, reflecting better than expected performance in enrollments and federal and state COVID-relief grants. These increases were offset by a \$54.0 million reduction in auxiliary revenue budgets due to the continued impact of COVID on revenues generated by housing, dining contracts, parking services, and athletics. Mid-year budget revisions of this magnitude are rare. Additional adjustments may be needed before the end of the fiscal year in order to respond to the ongoing pandemic.

### Operating Revenue

| Fund Group                      | FY 2020-21<br>Original  | FY 2020-21<br>Revised   | Change                 |                |
|---------------------------------|-------------------------|-------------------------|------------------------|----------------|
| Unrestricted E&G                | \$ 1,534,856,942        | \$ 1,551,400,349        | \$ 16,543,407          | 1.1 %          |
| Unrestricted Auxiliaries        | 262,526,727             | 208,552,002             | (53,974,725)           | (20.6) %       |
| <b>Subtotal: Unrestricted</b>   | <b>\$ 1,797,383,669</b> | <b>\$ 1,759,952,351</b> | <b>\$ (37,431,318)</b> | <b>(2.1) %</b> |
| Restricted Funds                | 730,199,754             | 737,446,129             | 7,246,375              | 1.0 %          |
| <b>Total Operating Revenues</b> | <b>\$ 2,527,583,423</b> | <b>\$ 2,497,398,480</b> | <b>\$ (30,184,943)</b> | <b>(1.2) %</b> |

**Unrestricted education and general funds (unrestricted E&G)** support the core operations of the university: instruction, research, public service, academic support, student services, institutional support, facilities operations and maintenance, and scholarships and fellowships. They are funded primarily through tuition and student fees, state appropriations, and other sources (including grants and contracts, federal and local appropriations, sales and services, and investment income).

**Auxiliaries** are self-supporting enterprises which furnish services to students, faculty, and staff such as housing, bookstores, food services and UTK athletics. They complement the core operations of each campus and are a vital component in student life and campus culture.

**Restricted funds** must be used in accordance with purposes established by an external party; primarily grants, contracts, gifts and endowments. These are the major revenue sources for research, scholarships, and fellowships.

# FY2020-21 REVISED BUDGET

## Unrestricted E&G Revenues

### Unrestricted E&G Revenue

| Revenue Source       | FY 2020-21<br>Original  | FY 2020-21<br>Revised   | Change               |              |
|----------------------|-------------------------|-------------------------|----------------------|--------------|
| Tuition & Fees       | \$737,846,711           | \$754,681,310           | \$ 16,834,599        | 2.3 %        |
| State Appropriations | 630,641,552             | 631,093,152             | 451,600              | 0.1 %        |
| Other Revenues       | 166,368,679             | 165,625,887             | (742,792)            | (0.4) %      |
| <b>Total</b>         | <b>\$ 1,534,856,942</b> | <b>\$ 1,551,400,349</b> | <b>\$ 16,543,407</b> | <b>1.1 %</b> |

FY 2020-21 revised budget unrestricted E&G revenues increased by \$16.5 million due to a 2.3% increase in budgeted tuition and fee revenues. There were no significant changes to expected revenues from state appropriations and other unrestricted E&G funding sources.

### Tuition and Fee Revenues

| Fee Type                 | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change               |              |
|--------------------------|------------------------|-----------------------|----------------------|--------------|
| Maintenance Fees         | \$ 520,698,938         | \$ 530,550,638        | \$ 9,851,700         | 1.9 %        |
| Non-Resident Tuition     | 77,171,946             | 86,736,466            | 9,564,520            | 12.4 %       |
| Program and Service Fees | 77,620,729             | 77,620,729            | -                    | -            |
| Other Student Fees       | 56,347,845             | 54,021,148            | (2,326,697)          | (4.1) %      |
| Non-Credit Program Fees  | 6,007,253              | 5,752,329             | (254,924)            | (4.2) %      |
| <b>Total Tuition</b>     | <b>\$ 737,846,711</b>  | <b>\$ 754,681,310</b> | <b>\$ 16,834,599</b> | <b>2.3 %</b> |

The budget adopted in June reflected a cautious posture with respect to fall enrollments. Fortunately, UT did not suffer the declines seen at many other universities. Knoxville and Chattanooga experienced gains while enrollment dipped at Martin and the Health Science Center. System wide head count enrollment increased by 1.9%, which is reflected in increased maintenance fee revenue budgets. (**Maintenance fees** are commonly referred to as in-state tuition.)

**Non-resident tuition** is a differential paid by out-of-state students in addition to the maintenance fee. The 12.4% increase includes two adjustments. Fall 2020 out-of-state enrollments exceeded the expectations from last June. More significant was a structural adjustment to recognize strong out-of-state growth over the last several years (up 41% since fall 2016) that had not yet been incorporated into previous recurring revenue budgets.

# FY2020-21 REVISED BUDGET

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## Unrestricted E&G Revenues (continued)

**Student programs and services fees (SPSF)** are mandatory fees paid by all students for student activities, health services, debt service, capital improvements, student counseling, and similar programs. Actual year-to-date SPSF revenues are tracking close to the original budget. **Other student fees** include lab fees, course fees, and differential tuition. Most of the 4.1% drop is a result of UTC's decision to not assess its online access fee to many students who would normally pay it during 2020-21. This will be offset by reserves. **Non-credit program fee** revenues are generated by personal and professional development courses provided to the public. Many of these courses have been canceled due to the pandemic.

## Unrestricted E&G Expenditures

### Recurring Unrestricted E&G Expenditure Budgets by Function

| Functional Area                     | FY 2020-21<br>Original | FY 2020-21<br>Revised   | Change               |              |
|-------------------------------------|------------------------|-------------------------|----------------------|--------------|
| Instruction                         | \$ 566,624,958         | \$ 567,397,609          | \$ 772,651           | 0.1 %        |
| Research                            | 130,090,400            | 131,598,388             | 1,507,988            | 1.2 %        |
| Public Service                      | 83,123,609             | 83,569,501              | 445,892              | 0.5 %        |
| Academic Support                    | 180,553,872            | 181,495,594             | 941,722              | 0.5 %        |
| Student Services                    | 100,800,163            | 104,318,982             | 3,518,819            | 3.5 %        |
| Institutional Support               | 172,380,198            | 174,170,068             | 1,789,870            | 1.0 %        |
| Operation/Maint. of Plant           | 157,000,671            | 157,676,700             | 676,029              | 0.4 %        |
| Scholarships and Fellowships        | 133,047,193            | 142,952,452             | 9,905,259            | 7.4 %        |
| <b>Total E&amp;G Expenditures</b>   | <b>\$1,523,621,064</b> | <b>\$ 1,543,179,294</b> | <b>\$ 19,558,230</b> | <b>1.3 %</b> |
| Transfers                           | 8,049,695              | 8,681,592               | 631,897              | 7.8 %        |
| <b>Expenditures &amp; Transfers</b> | <b>\$1,531,670,759</b> | <b>\$ 1,551,860,886</b> | <b>\$ 20,190,127</b> | <b>1.3 %</b> |

Mid-year revisions to recurring expenditure budgets are typically minor, but there are some material adjustments this year. Improved expectations for tuition and fee revenues were offset by fairly large increases in two functional area budgets. Most of the revenue increase was allocated to student financial aid (scholarships & fellowships), followed by a relatively large mid-year increase to student services budgets. Both adjustments are consistent with stronger than expected enrollments.

# FY2020-21 REVISED BUDGET

## Unrestricted E&G Expenditures (continued)

### Unrestricted E&G Expenditures by Function Recurring and Non-Recurring Budgets Combined

| Functional Area                     | FY 2020-21<br>Original | FY 2020-21<br>Revised  | Change<br>Amount      | Change<br>%  |
|-------------------------------------|------------------------|------------------------|-----------------------|--------------|
| Instruction                         | \$ 570,308,488         | \$ 594,259,973         | \$ 23,951,485         | 4.2 %        |
| Research                            | 131,117,132            | 176,348,978            | 45,231,846            | 34.5 %       |
| Public Service                      | 83,717,359             | 87,327,025             | 3,609,666             | 4.3 %        |
| Academic Support                    | 180,940,067            | 194,097,734            | 13,157,667            | 7.3 %        |
| Student Services                    | 100,825,163            | 107,966,320            | 7,141,157             | 7.1 %        |
| Institutional Support               | 176,036,643            | 181,359,871            | 5,323,228             | 3.0 %        |
| Operation/Maint. of Plant           | 155,367,360            | 156,497,015            | 1,129,655             | 0.7 %        |
| Scholarships and Fellowships        | 138,694,663            | 148,858,230            | 10,163,567            | 7.3 %        |
| <b>Total E&amp;G Expenditures</b>   | <b>\$1,537,006,875</b> | <b>\$1,646,715,146</b> | <b>\$ 109,708,271</b> | <b>7.1 %</b> |
| Transfers                           | (3,698,766)            | (96,696,845)           | (92,998,079)          | (2,414)%     |
| <b>Expenditures &amp; Transfers</b> | <b>\$1,533,308,109</b> | <b>\$1,550,018,301</b> | <b>\$ 16,710,192</b>  | <b>1.1 %</b> |

Total budgeted expenditures (recurring and non-recurring) increased \$109.7 million (7.1%). This includes the \$19.6 million increase in recurring expenditure budgets discussed on the previous page plus a \$90.1 million increase in non-recurring expenditure budgets. Most of the increase is offset by budgeted transfers from non-recurring renewal and replacement fund balances. The large increase in research is typical since a good portion of these funds come from non-recurring facilities and administration recoveries generated in previous years by research grants and contracts.

The non-recurring budget increases were allocated through campus and institute budgeting procedures to non-recurring projects and programs such as facility maintenance, equipment replacements, faculty start-up packages, bridge funding for research operations, lab upgrades, faculty incentives, campus improvements, energy conservation projects, and information technology infrastructure. Unused non-recurring funds will be carried forward to FY 2021-22 for use on similar non-recurring projects and improvements in the future.



# FY2020-21 REVISED BUDGET

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## Auxiliary Enterprises

Auxiliary enterprises complement core campus operations by furnishing services to students, faculty, and staff. Each auxiliary enterprise is self-funded through sales, fees, commissions, and private gifts. These stand-alone operations include housing, food services, bookstores, and parking services. It also includes UT Knoxville athletics since it is a self-supporting operation. (The athletic programs at Chattanooga and Martin are included in unrestricted E&G funds.)

The original revenue budgets approved last June were based on assumptions of steady enrollments and normal campus operations. While enrollments exceeded expectations, continuing concerns over the pandemic significantly curtailed normal auxiliary operations. Most faculty, staff, and students shifted to working remotely much of the time. Some have been working remotely all of the time. With far fewer people on campus, the demand for housing, dining, parking, and supplies dropped significantly. UTK athletics made a large adjustment to revenue budgets once it became clear that football and basketball ticket revenue would be far below normal levels.

The revenue declines are being managed through expense reductions and reserves. Some spending reductions were the result of intentional cost controls and deferred spending, some were the result of COVID-related drops in expenses such as travel and special events.

| <b>Revenues by Enterprise</b>   | <b>FY 2020-21<br/>Original</b> | <b>FY 2020-21<br/>Revised</b> | <b>Change</b>          |               |
|---------------------------------|--------------------------------|-------------------------------|------------------------|---------------|
| Housing                         | \$ 79,421,689                  | \$ 73,017,334                 | \$ (6,404,355)         | (8) %         |
| Bookstores                      | 23,210,352                     | 20,039,346                    | (3,171,006)            | (14) %        |
| Parking                         | 15,597,149                     | 13,861,896                    | (1,735,253)            | (11) %        |
| Food Services                   | 13,027,003                     | 10,756,278                    | (2,270,725)            | (17) %        |
| Other                           | 3,007,749                      | 1,557,749                     | (1,450,000)            | (48) %        |
| <b>Subtotal</b>                 | <b>\$ 134,263,942</b>          | <b>\$ 119,232,603</b>         | <b>\$ (15,031,339)</b> | <b>(11) %</b> |
| UTK Athletics                   | 128,262,785                    | 89,319,399                    | (38,943,386)           | (30) %        |
| <b>Total Auxiliary Revenues</b> | <b>\$ 262,526,727</b>          | <b>\$ 208,552,002</b>         | <b>\$ (53,974,725)</b> | <b>(21) %</b> |

# FY2020-21 REVISED BUDGET

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## Restricted Funds

Many of the budget tables and schedules in this document include information on restricted fund budgets. This information is not part of the proposed Board resolution. It is presented for information purposes to provide a complete picture of funds available for current operations in 2020-21.

Restricted funds must be used for purposes established by an external party and in accordance with the contractual terms and conditions negotiated with the sponsor of each grant and contract and the administrative provisions set by donors for each gift fund and endowment. They are the largest revenue sources for research and financial aid and play an important role in funding the university's public service initiatives.

Externally funded projects in research, public service, and instruction are vital components of the university's core mission. Funding from the federal government, State of Tennessee, gifts, and endowments provide scholarships and fellowships that significantly improve student access and affordability.

### **Restricted Fund Revenues and Expenses**

| <b>Sources &amp; Uses</b>  | <b>FY 2020-21<br/>Original</b> | <b>FY 2020-21<br/>Revised</b> | <b>Change</b>       |             |
|----------------------------|--------------------------------|-------------------------------|---------------------|-------------|
| Grants & Contracts         | \$ 633,874,650                 | \$ 642,722,830                | \$ 8,848,180        | 1.4%        |
| Gifts & Endowments         | 79,787,754                     | 78,160,019                    | (1,627,770)         | -2.0%       |
| Other                      | 16,537,315                     | 16,563,208                    | 25,965              | 0.2%        |
| <b>Restricted Revenues</b> | <b>\$ 730,199,754</b>          | <b>\$ 737,446,129</b>         | <b>\$ 7,246,375</b> | <b>1.0%</b> |
| Instruction                | \$ 216,223,572                 | \$ 217,824,695                | \$ 1,601,123        | 0.7%        |
| Research                   | 200,551,683                    | 196,344,823                   | (4,206,860)         | -2.1%       |
| Scholarships & Fellowships | 185,354,605                    | 193,963,087                   | 8,608,482           | 4.6%        |
| Public Service             | 73,361,135                     | 73,502,805                    | 141,670             | 0.2%        |
| Academic Support           | 49,266,125                     | 47,064,254                    | (2,201,871)         | -4.5%       |
| Other Expenses             | 5,396,449                      | 8,746,465                     | 3,350,016           | 62%         |
| <b>Restricted Expenses</b> | <b>\$ 730,153,569</b>          | <b>\$ 737,446,129</b>         | <b>\$ 7,292,560</b> | <b>1.0%</b> |

# FY2020-21 REVISED BUDGET

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## Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The revised budget results in fund balances of \$133.5 million as of June 30, including \$114.6 million for E&G operations and \$19.0 million for auxiliaries.

### **Unrestricted Current Fund Net Assets** **Budgeted for June 30, 2021**

| <b>Fund Balances</b>   | <b>E&amp;G</b>        | <b>Auxiliary</b>     | <b>Total</b>          |
|--|-----------------------|----------------------|-----------------------|
| Working Capital  | \$ 20,308,129         | \$ 7,974,068         | \$ 28,282,205         |
| Revolving Funds  | 17,194,658            | 1,714,725            | 18,909,383            |
| Encumbrances   | 3,153,752             |                      | 3,153,752             |
| Reappropriations   | 13,104,034            |                      | 13,104,034            |
| Unallocated Reserve*   | 60,802,652            | 9,275,361            | 70,078,013            |
| <b>Total Net Assets</b>  | <b>\$ 114,563,225</b> | <b>\$ 18,964,154</b> | <b>\$ 133,527,379</b> |
| <i>*Unallocated Reserve as % of Total Expenses &amp; Transfers</i> | <b>3.92%</b>          | <b>4.45%</b>         | <b>3.99%</b>          |

**Unallocated reserves** are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

**Working capital** reserves provide sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are non-expendable during the fiscal year.

**Encumbrances** are carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Revolving funds** include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Reappropriations** are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

# **FY2020-21 REVISED BUDGET**

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# The University of Tennessee

## FY 2020-21 Revised Budget

### Unrestricted & Restricted Current Funds

#### Unrestricted & Restricted Revenues (\$millions)

|                          |                  |
|--------------------------|------------------|
| Chattanooga              | \$271.0          |
| Knoxville                | 1,204.4          |
| Martin                   | 148.5            |
| Health Science Center    | 603.9            |
| Institute of Agriculture | 205.0            |
| Inst. for Public Service | 32.3             |
| System Administration    | <u>32.7</u>      |
| <b>TOTAL</b>             | <b>\$2,497.4</b> |

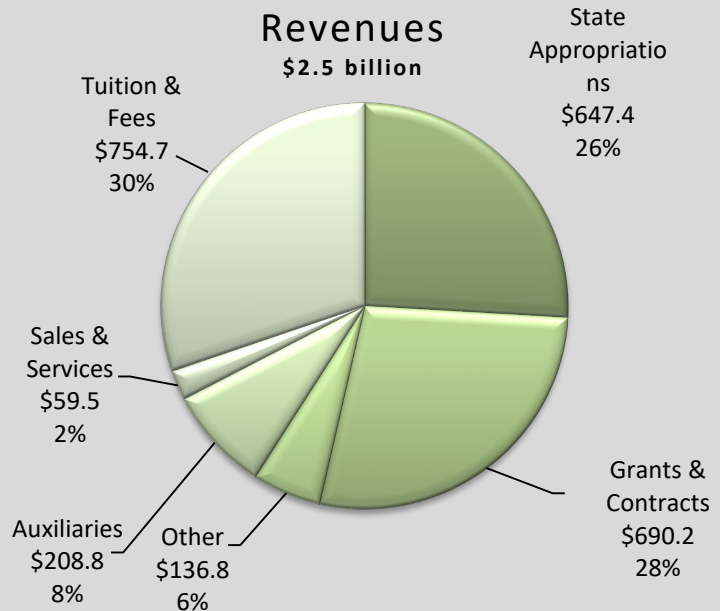
#### Fall 2020 Headcount Enrollment

|                       |               |
|-----------------------|---------------|
| Knoxville             | 30,095        |
| Chattanooga           | 11,695        |
| Martin                | 7,117         |
| Health Science Center | 3,188         |
| Vet Med               | 381           |
| Space Institute       | <u>83</u>     |
| <b>TOTAL</b>          | <b>52,559</b> |

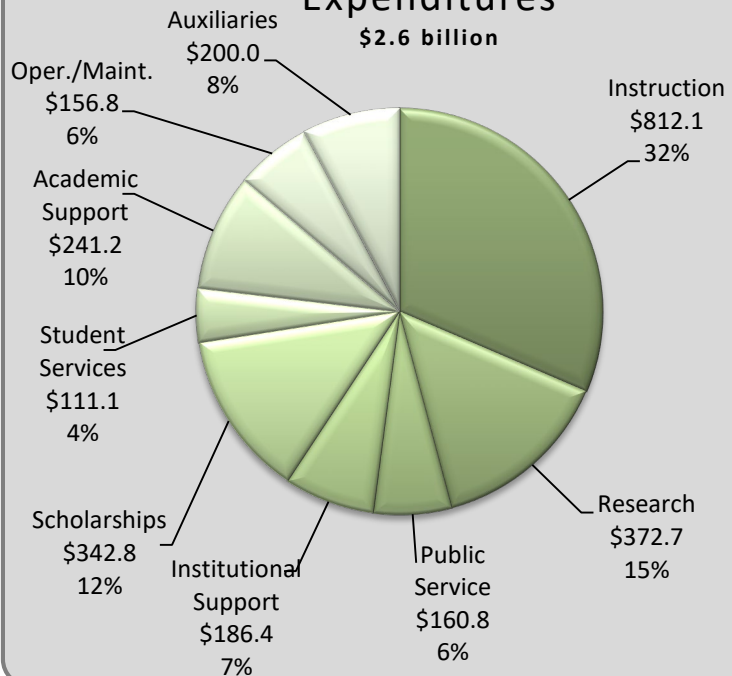
#### FTE Positions (Unrestricted & Restricted) October 31, 2020

|                 |               |
|-----------------|---------------|
| Faculty         | 4,393         |
| Administrative  | 989           |
| Professional    | 3,372         |
| Cler/Tech/Maint | <u>5,491</u>  |
| <b>TOTAL</b>    | <b>14,246</b> |

#### Revenues \$2.5 billion



#### Expenditures \$2.6 billion



# The University of Tennessee

## FY 2020-21 Revised Budget

### Unrestricted Current Funds

#### Current Fund Revenues (\$millions)

|                          |                |
|--------------------------|----------------|
| Chattanooga              | \$204.5        |
| Knoxville                | 940.0          |
| Martin                   | 112.4          |
| Health Science Center    | 292.0          |
| Institute of Agriculture | 152.8          |
| Inst. for Public Service | 26.4           |
| System Administration    | <u>30.4</u>    |
| <b>TOTAL</b>             | <b>\$1,760</b> |

#### Fall 2020 FTE Enrollment

|                       |               |
|-----------------------|---------------|
| Knoxville             | 27,792        |
| Chattanooga           | 10,538        |
| Martin                | 5,599         |
| Health Science Center | 3,371         |
| Vet Med               | 545           |
| Space Institute       | <u>40</u>     |
| <b>TOTAL</b>          | <b>47,885</b> |

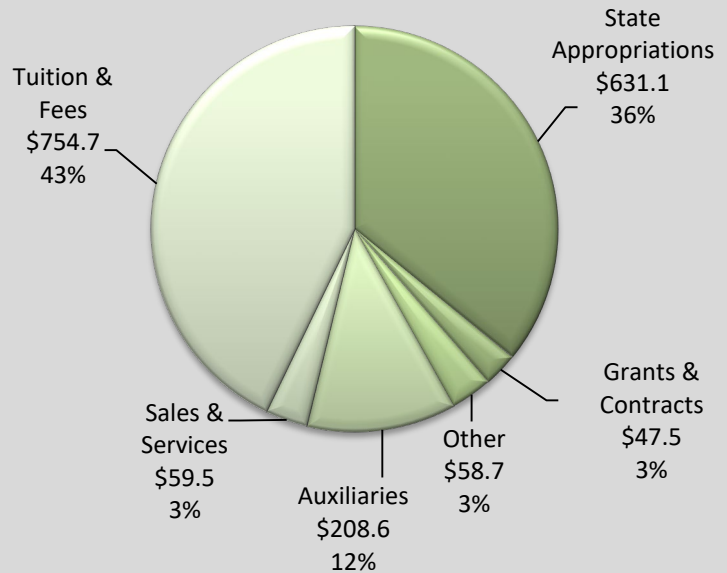
#### FTE Positions (Unrestricted)

**October 31, 2020**

|                 |               |
|-----------------|---------------|
| Faculty         | 3,548         |
| Administrative  | 930           |
| Professional    | 2,604         |
| Cler/Tech/Maint | <u>4,661</u>  |
| <b>TOTAL</b>    | <b>11,742</b> |

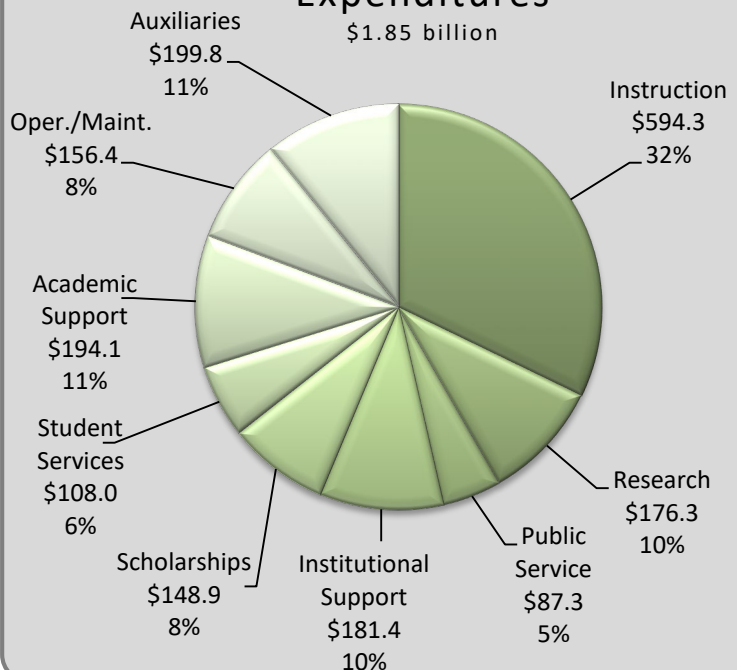
#### Revenues

\$1.76 billion



#### Expenditures

\$1.85 billion



**University of Tennessee System**  
**FY 2020-21 Revised Budget Summary by Unit**  
**Unrestricted and Restricted Current Funds, Revenues, Expenditures, and Transfers**

|  | Total System     | Chattanooga    | Knoxville        | Martin         | Health Science Center | Institute of Agriculture | Institute for Public Service | System Administration |
|--|------------------|----------------|------------------|----------------|-----------------------|--------------------------|------------------------------|-----------------------|
| <b>EDUCATIONAL AND GENERAL</b>           |                  |                |                  |                |                       |                          |                              |                       |
| <b>Revenues</b>                          |                  |                |                  |                |                       |                          |                              |                       |
| Tuition & Fees                           | \$ 754,681,310   | \$ 118,790,610 | \$ 472,611,737   | \$ 62,206,062  | \$ 88,472,873         | \$ 12,600,028            |                              |                       |
| State Appropriations                     | 647,372,932      | 61,126,506     | 271,374,697      | 35,675,180     | 166,293,758           | 92,945,287               | \$ 13,815,487                | \$ 6,142,017          |
| Grants & Contracts                       | 690,221,874      | 58,242,427     | 241,350,000      | 31,563,400     | 300,896,662           | 50,644,326               | 6,275,059                    | 1,250,000             |
| Sales & Service                          | 59,467,883       | 2,973,919      | 5,329,970        | 3,672,746      | 19,404,781            | 28,086,467               |                              |                       |
| Other Sources                            | 136,842,479      | 8,830,128      | 39,008,729       | 5,264,476      | 25,921,920            | 20,721,298               | 12,219,298                   | 24,876,630            |
| Total Revenues                           | \$ 2,288,586,478 | \$ 249,963,590 | \$ 1,029,675,133 | \$ 138,381,864 | \$ 600,989,994        | \$ 204,997,406           | \$ 32,309,844                | \$ 32,268,647         |
| <b>Expenditures and Transfers</b>        |                  |                |                  |                |                       |                          |                              |                       |
| Instruction                              | \$ 812,084,668   | \$ 86,723,401  | \$ 293,265,064   | \$ 47,865,352  | \$ 344,509,703        | \$ 39,710,416            | \$ 2,732                     | \$ 8,000              |
| Research                                 | 372,693,801      | 10,442,011     | 213,517,052      | 326,351        | 79,141,115            | 68,585,272               |                              | 682,000               |
| Public Service                           | 160,829,830      | 4,168,181      | 29,785,273       | 2,487,636      | 18,261,983            | 76,550,072               | 28,976,685                   | 600,000               |
| Academic Support                         | 241,161,988      | 21,050,995     | 99,449,155       | 11,564,072     | 99,092,349            | 9,741,983                | 263,434                      |                       |
| Student Services                         | 111,117,117      | 28,686,014     | 59,885,186       | 14,932,381     | 7,613,536             |                          |                              |                       |
| Institutional Support                    | 186,363,194      | 19,437,745     | 62,392,729       | 8,360,697      | 32,602,062            | 2,887,631                | 760,654                      | 59,921,676            |
| Op/Maint Physical Plant                  | 156,829,360      | 19,231,039     | 86,622,429       | 11,038,851     | 34,098,324            | 3,838,717                |                              | 2,000,000             |
| Scholarships & Fellowships               | 342,821,317      | 66,405,083     | 219,893,479      | 44,231,017     | 11,617,357            | 627,543                  | 6,838                        | 40,000                |
| Subtotal Expenditures                    | \$ 2,383,901,275 | \$ 256,144,469 | \$ 1,064,810,367 | \$ 140,806,357 | \$ 626,936,429        | \$ 201,941,634           | \$ 30,010,343                | \$ 63,251,676         |
| Mandatory Transfers                      | 10,443,574       | 3,438,000      | 742,769          | 553,053        | 5,579,752             |                          |                              | 130,000               |
| Non Mandatory Transfers                  | (107,140,419)    | (9,618,879)    | (35,878,003)     | (2,977,546)    | (31,476,187)          | 1,488,203                | 2,220,345                    | (30,898,352)          |
| Total Expenditures & Transfers           | \$ 2,287,204,430 | \$ 249,963,590 | \$ 1,029,675,133 | \$ 138,381,864 | \$ 601,039,994        | \$ 203,429,837           | \$ 32,230,688                | \$ 32,483,324         |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 1,382,048     |                |                  |                | \$ (50,000)           | \$ 1,567,569             | \$ 79,156                    | \$ (214,677)          |
| <b>AUXILIARIES</b>                       |                  |                |                  |                |                       |                          |                              |                       |
| <b>Revenues</b>                          | \$ 208,812,002   | \$ 21,063,659  | \$ 174,704,872   | \$ 10,124,296  | \$ 2,919,175          |                          |                              |                       |
| <b>Expenditures and Transfers</b>        |                  |                |                  |                |                       |                          |                              |                       |
| Expenditures                             | \$ 200,027,350   | \$ 14,670,128  | \$ 176,022,112   | \$ 6,786,435   | \$ 2,548,675          |                          |                              |                       |
| Mandatory Transfers                      | 47,548,245       | 5,753,253      | 38,752,322       | 2,672,170      | 370,500               |                          |                              |                       |
| Non-Mandatory Transfers                  | (38,813,593)     | 640,278        | (40,069,562)     | 665,691        | (50,000)              |                          |                              |                       |
| Total Expenditures & Transfers           | \$ 208,762,002   | \$ 21,063,659  | \$ 174,704,872   | \$ 10,124,296  | \$ 2,869,175          |                          |                              |                       |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 50,000        |                |                  |                | \$ 50,000             |                          |                              |                       |
| <b>TOTALS</b>                            |                  |                |                  |                |                       |                          |                              |                       |
| <b>Revenues</b>                          | \$ 2,497,398,480 | \$ 271,027,249 | \$ 1,204,380,005 | \$ 148,506,160 | \$ 603,909,169        | \$ 204,997,406           | \$ 32,309,844                | \$ 32,268,647         |
| <b>Expenditures and Transfers</b>        |                  |                |                  |                |                       |                          |                              |                       |
| Expenditures                             | \$ 2,583,928,625 | \$ 270,814,597 | \$ 1,240,832,479 | \$ 147,592,792 | \$ 629,485,104        | \$ 201,941,634           | \$ 30,010,343                | \$ 63,251,676         |
| Mandatory Transfers                      | 57,991,819       | 9,191,253      | 39,495,091       | 3,225,223      | 5,950,252             |                          |                              | 130,000               |
| Non-Mandatory Transfers                  | (145,954,012)    | (8,978,601)    | (75,947,565)     | (2,311,855)    | (31,526,187)          | 1,488,203                | 2,220,345                    | (30,898,352)          |
| Total Expenditures & Transfers           | \$ 2,495,966,432 | \$ 271,027,249 | \$ 1,204,380,005 | \$ 148,506,160 | \$ 603,909,169        | \$ 203,429,837           | \$ 32,230,688                | \$ 32,483,324         |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 1,432,048     |                |                  |                |                       | \$ 1,567,569             | \$ 79,156                    | \$ (214,677)          |

Knoxville includes UT Knoxville and UT Space Institute.

**University of Tennessee System**  
**FY 2020-21 Revised Budget Summary by Unit**  
**Unrestricted Current Funds, Revenues, Expenditures, and Transfers**

|  | Total System     | Chattanooga    | Knoxville      | Martin         | Health Science Center | Institute of Agriculture | Institute for Public Service | System Administration |
|--|------------------|----------------|----------------|----------------|-----------------------|--------------------------|------------------------------|-----------------------|
| <b>EDUCATIONAL AND GENERAL</b>           |                  |                |                |                |                       |                          |                              |                       |
| <b>Revenues</b>                          |                  |                |                |                |                       |                          |                              |                       |
| Tuition & Fees                           | \$ 754,681,310   | \$ 118,790,610 | \$ 472,611,737 | \$ 62,206,062  | \$ 88,472,873         | \$ 12,600,028            |                              |                       |
| State Appropriations                     | 631,093,152      | 60,331,105     | 259,812,858    | 35,369,397     | 163,202,524           | 92,419,764               | \$ 13,815,487                | \$ 6,142,017          |
| Grants & Contracts                       | 47,499,044       | 1,049,400      | 23,910,000     | 241,400        | 16,896,662            | 4,350,205                | 1,051,377                    |                       |
| Sales & Service                          | 59,467,883       | 2,973,919      | 5,329,970      | 3,672,746      | 19,404,781            | 28,086,467               |                              |                       |
| Other Sources                            | 58,658,960       | 269,500        | 3,862,518      | 796,476        | 1,071,920             | 16,869,948               | 11,511,968                   | 24,276,630            |
| Total Revenues                           | \$ 1,551,400,349 | \$ 183,414,534 | \$ 765,527,083 | \$ 102,286,081 | \$ 289,048,760        | \$ 154,326,412           | \$ 26,378,832                | \$ 30,418,647         |
| <b>Expenditures and Transfers</b>        |                  |                |                |                |                       |                          |                              |                       |
| Instruction                              | \$ 594,259,973   | \$ 82,297,071  | \$ 280,177,064 | \$ 45,765,352  | \$ 146,579,955        | \$ 39,440,531            |                              |                       |
| Research                                 | 176,348,978      | 5,299,685      | 105,281,202    | 181,351        | 22,135,629            | 43,451,111               |                              |                       |
| Public Service                           | 87,327,025       | 2,820,618      | 7,785,273      | 837,636        | 761,983               | 52,050,749               | \$ 23,070,766                |                       |
| Academic Support                         | 194,097,734      | 18,506,042     | 90,437,155     | 11,164,072     | 64,092,349            | 9,641,716                | 256,400                      |                       |
| Student Services                         | 107,966,320      | 27,418,017     | 58,583,386     | 14,357,381     | 7,607,536             |                          |                              |                       |
| Institutional Support                    | 181,359,871      | 16,453,269     | 62,192,729     | 7,710,697      | 32,102,062            | 2,747,273                | 752,165                      | \$ 59,401,676         |
| Op/Maint Physical Plant                  | 156,497,015      | 19,223,094     | 86,322,029     | 11,037,851     | 34,098,324            | 3,815,717                |                              | 2,000,000             |
| Scholarships & Fellowships               | 148,858,230      | 17,577,617     | 109,883,479    | 13,656,234     | 7,617,357             | 123,543                  |                              |                       |
| Subtotal Expenditures                    | \$ 1,646,715,146 | \$ 189,595,413 | \$ 800,662,317 | \$ 104,710,574 | \$ 314,995,195        | \$ 151,270,640           | \$ 24,079,331                | \$ 61,401,676         |
| Mandatory Transfers                      | 10,443,574       | 3,438,000      | 742,769        | 553,053        | 5,579,752             | -                        | 0                            | 130,000               |
| Non Mandatory Transfers                  | (107,140,419)    | (9,618,879)    | (35,878,003)   | (2,977,546)    | (31,476,187)          | 1,488,203                | 2,220,345                    | (30,898,352)          |
| Total Expenditures & Transfers           | \$ 1,550,018,301 | \$ 183,414,534 | \$ 765,527,083 | \$ 102,286,081 | \$ 289,098,760        | \$ 152,758,843           | \$ 26,299,676                | \$ 30,633,324         |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 1,382,048     |                |                |                | \$ (50,000)           | \$ 1,567,569             | \$ 79,156                    | \$ (214,677)          |
| <b>AUXILIARIES</b>                       |                  |                |                |                |                       |                          |                              |                       |
| <b>Revenues</b>                          | \$ 208,552,002   | \$ 21,063,659  | \$ 174,444,872 | \$ 10,124,296  | \$ 2,919,175          |                          |                              |                       |
| <b>Expenditures and Transfers</b>        |                  |                |                |                |                       |                          |                              |                       |
| Expenditures                             | \$ 199,767,350   | \$ 14,670,128  | \$ 175,762,112 | \$ 6,786,435   | \$ 2,548,675          |                          |                              |                       |
| Mandatory Transfers                      | 47,548,245       | 5,753,253      | 38,752,322     | 2,672,170      | 370,500               |                          |                              |                       |
| Non-Mandatory Transfers                  | (38,813,593)     | 640,278        | (40,069,562)   | 665,691        | (50,000)              |                          |                              |                       |
| Total Expenditures & Transfers           | \$ 208,502,002   | \$ 21,063,659  | \$ 174,444,872 | \$ 10,124,296  | \$ 2,869,175          |                          |                              |                       |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 50,000        | \$ -           | \$ -           | \$ -           | \$ 50,000             |                          |                              |                       |
| <b>TOTALS</b>                            |                  |                |                |                |                       |                          |                              |                       |
| <b>Revenues</b>                          | \$ 1,759,952,351 | \$ 204,478,193 | \$ 939,971,955 | \$ 112,410,377 | \$ 291,967,935        | \$ 154,326,412           | \$ 26,378,832                | \$ 30,418,647         |
| <b>Expenditures and Transfers</b>        |                  |                |                |                |                       |                          |                              |                       |
| Expenditures                             | \$ 1,846,482,496 | \$ 204,265,541 | \$ 976,424,429 | \$ 111,497,009 | \$ 317,543,870        | \$ 151,270,640           | \$ 24,079,331                | \$ 61,401,676         |
| Mandatory Transfers                      | 57,991,819       | 9,191,253      | 39,495,091     | 3,225,223      | 5,950,252             |                          |                              | 130,000               |
| Non-Mandatory Transfers                  | (145,954,012)    | (8,978,601)    | (75,947,565)   | (2,311,855)    | (31,526,187)          | 1,488,203                | 2,220,345                    | (30,898,352)          |
| Total Expenditures & Transfers           | \$ 1,758,520,303 | \$ 204,478,193 | \$ 939,971,955 | \$ 112,410,377 | \$ 291,967,935        | \$ 152,758,843           | \$ 26,299,676                | \$ 30,633,324         |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 1,432,048     |                |                |                |                       | \$ 1,567,569             | \$ 79,156                    | \$ (214,677)          |

Knoxville includes UT Knoxville and UT Space Institute.



# University of Tennessee System

## FY 2020-21 Revised Budget

### Five Year History

#### Current Funds Revenues, Expenditures and Transfers - Unrestricted

|  | FY 2016-17       | FY 2017-18       | FY 2018-19       | FY 2019-20       | FY 2020-21       | Change<br>FY 2017 to FY 2021 |           |
|--|------------------|------------------|------------------|------------------|------------------|------------------------------|-----------|
|  | Actual           | Actual           | Actual           | Actual           | Revised          | Amount                       | %         |
| <b>EDUCATIONAL AND GENERAL</b>           |                  |                  |                  |                  |                  |                              |           |
| <b>Revenues</b>                          |                  |                  |                  |                  |                  |                              |           |
| Tuition & Fees                           | \$ 681,407,238   | \$ 710,190,418   | \$ 746,610,856   | \$ 764,506,490   | \$ 754,681,310   | \$ 73,274,072                | 10.8 %    |
| State Appropriations                     | 527,561,549      | 573,016,552      | 592,612,952      | 639,918,152      | 631,093,152      | 103,531,603                  | 19.6 %    |
| Grants & Contracts                       | 49,379,698       | 51,045,254       | 53,857,681       | 53,256,325       | 47,499,044       | (1,880,654)                  | (3.8) %   |
| Sales & Service                          | 67,209,889       | 69,851,826       | 67,576,317       | 56,898,631       | 59,467,883       | (7,742,006)                  | (11.5) %  |
| Other Sources                            | 61,722,810       | 63,243,539       | 68,902,249       | 69,049,649       | 58,658,960       | (3,063,850)                  | (5.0) %   |
| Total Revenues                           | \$ 1,387,281,183 | \$ 1,467,347,589 | \$ 1,529,560,055 | \$ 1,583,629,248 | \$ 1,551,400,349 | \$ 164,119,166               | 11.8 %    |
| <b>Expenditures and Transfers</b>        |                  |                  |                  |                  |                  |                              |           |
| Instruction                              | \$ 528,475,592   | \$ 498,578,427   | \$ 510,622,839   | \$ 517,826,331   | \$ 594,259,973   | \$ 65,784,381                | 12.4 %    |
| Research                                 | 82,089,147       | 131,121,213      | 140,499,005      | 147,846,046      | 176,348,978      | 94,259,831                   | 114.8 %   |
| Public Service                           | 77,402,864       | 79,639,156       | 81,353,080       | 77,459,911       | 87,327,025       | 9,924,161                    | 12.8 %    |
| Academic Support                         | 154,939,269      | 171,075,686      | 175,049,100      | 177,371,195      | 194,097,734      | 39,158,465                   | 25.3 %    |
| Student Services                         | 95,228,666       | 96,897,429       | 98,555,131       | 99,453,375       | 107,966,320      | 12,737,654                   | 13.4 %    |
| Institutional Support                    | 147,400,379      | 164,355,023      | 168,589,108      | 175,763,031      | 181,359,871      | 33,959,492                   | 23.0 %    |
| Operation & Maintenance of Plant         | 140,923,628      | 150,918,426      | 150,151,547      | 158,633,657      | 156,497,015      | 15,573,387                   | 11.1 %    |
| Scholarships & Fellowships               | 100,705,270      | 115,038,571      | 124,958,755      | 129,968,045      | 148,858,230      | 48,152,960                   | 47.8 %    |
| Subtotal Expenditures                    | \$ 1,327,164,814 | \$ 1,407,623,932 | \$ 1,449,778,566 | \$ 1,484,321,590 | \$ 1,646,715,146 | \$ 319,550,332               | 24.1 %    |
| Mandatory Transfers                      | 10,203,193       | 10,733,175       | 15,435,736       | 13,109,489       | 10,443,574       | 240,381                      | 2.4 %     |
| Non-Mandatory Transfers                  | 52,585,255       | 35,756,137       | 68,521,859       | 79,126,450       | (107,140,419)    | (159,725,674)                | (303.7) % |
| Total Expenditures & Transfers           | \$ 1,389,953,262 | \$ 1,454,113,244 | \$ 1,533,736,161 | \$ 1,576,557,529 | \$ 1,550,018,301 | \$ 160,065,039               | 11.5 %    |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (2,672,078)   | \$ 13,234,345    | \$ (4,176,105)   | \$ 7,071,719     | \$ 1,382,048     |                              |           |
| <b>AUXILIARIES</b>                       |                  |                  |                  |                  |                  |                              |           |
| <b>Revenues</b>                          | \$ 254,223,902   | \$ 266,172,939   | \$ 262,956,722   | \$ 253,541,204   | \$ 208,552,002   | \$ (45,671,900)              | (18.0) %  |
| <b>Expenditures and Transfers</b>        |                  |                  |                  |                  |                  |                              |           |
| Expenditures                             | \$ 186,136,905   | \$ 206,098,534   | \$ 201,428,896   | \$ 201,020,939   | \$ 199,767,350   | \$ 13,630,445                | 7.3 %     |
| Mandatory Transfers                      | 42,169,835       | 46,326,750       | 45,401,257       | 54,855,089       | 47,548,245       | 5,378,410                    | 12.8 %    |
| Non-Mandatory Transfers                  | 25,428,666       | 9,507,965        | 20,601,174       | (393,435)        | (38,813,593)     | (64,242,259)                 | (252.6) % |
| Total Expenditures & Transfers           | \$ 253,735,406   | \$ 261,933,249   | \$ 267,431,327   | \$ 255,482,593   | \$ 208,502,002   | \$ (45,233,404)              | (17.8) %  |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 488,496       | \$ 4,239,690     | \$ (4,474,606)   | \$ (1,941,388)   | \$ 50,000        |                              |           |
| <b>TOTALS</b>                            |                  |                  |                  |                  |                  |                              |           |
| <b>Revenues</b>                          | \$ 1,641,505,085 | \$ 1,733,520,528 | \$ 1,792,516,777 | \$ 1,837,170,452 | \$ 1,759,952,351 | \$ 118,447,266               | 7.2 %     |
| <b>Expenditures and Transfers</b>        |                  |                  |                  |                  |                  |                              |           |
| Expenditures                             | \$ 1,513,301,719 | \$ 1,613,722,467 | \$ 1,651,207,462 | \$ 1,685,342,529 | \$ 1,846,482,496 | \$ 333,180,777               | 22.0 %    |
| Mandatory Transfers                      | 52,373,028       | 57,059,925       | 60,836,993       | 67,964,578       | 57,991,819       | 5,618,791                    | 10.7 %    |
| Non-Mandatory Transfers                  | 78,013,921       | 45,264,102       | 89,123,033       | 78,733,015       | (145,954,012)    | (223,967,933)                | (287.1) % |
| Total Expenditures & Transfers           | \$ 1,643,688,668 | \$ 1,716,046,494 | \$ 1,801,167,488 | \$ 1,832,040,122 | \$ 1,758,520,303 | \$ 114,831,635               | 7.0 %     |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (2,183,583)   | \$ 17,474,035    | \$ (8,650,711)   | \$ 5,130,330     | \$ 1,432,048     |                              |           |

# University of Tennessee System

## FY 2020-21 Revised Budget Summary

### Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

|  | FY 2017          | FY 2018          | FY 2019          | FY 2020          | FY 2021          | Change             |           |
|--|------------------|------------------|------------------|------------------|------------------|--------------------|-----------|
|  | Actual           | Actual           | Actual           | Actual           | Revised          | FY 2017 TO FY 2021 |           |
|  |                  |                  |                  |                  |                  | Amount             | %         |
| <b>EDUCATIONAL AND GENERAL</b>           |                  |                  |                  |                  |                  |                    |           |
| <b>Revenues</b>                          |                  |                  |                  |                  |                  |                    |           |
| Tuition & Fees                           | \$ 681,407,238   | \$ 710,190,418   | \$ 746,610,856   | \$ 764,506,490   | \$ 754,681,310   | \$ 73,274,072      | 10.8 %    |
| State Appropriations                     | 546,284,768      | 592,062,887      | 610,765,836      | 656,204,483      | 647,372,932      | 101,088,164        | 18.5 %    |
| Grants & Contracts                       | 683,228,016      | 636,058,864      | 693,424,426      | 702,555,500      | 690,221,874      | 6,993,858          | 1.0 %     |
| Sales & Service                          | 67,209,889       | 69,851,826       | 67,576,317       | 56,898,631       | 59,467,883       | (7,742,006)        | (11.5) %  |
| Other Sources                            | 137,649,683      | 139,504,137      | 151,957,239      | 150,237,117      | 136,842,479      | (807,204)          | (0.6) %   |
| Total Revenues                           | \$ 2,115,779,593 | \$ 2,147,668,133 | \$ 2,270,334,675 | \$ 2,330,402,222 | \$ 2,288,586,478 | \$ 172,806,885     | 8.2 %     |
| <b>Expenditures and Transfers</b>        |                  |                  |                  |                  |                  |                    |           |
| Instruction                              | \$ 705,774,497   | \$ 691,201,220   | \$ 713,275,720   | \$ 718,398,379   | \$ 812,084,668   | \$ 106,310,171     | 15.1 %    |
| Research                                 | 266,074,863      | 323,493,599      | 339,531,119      | 340,459,794      | 372,693,801      | 106,618,938        | 40.1 %    |
| Public Service                           | 146,773,079      | 150,461,752      | 155,162,904      | 147,913,206      | 160,829,830      | 14,056,751         | 9.6 %     |
| Academic Support                         | 207,096,268      | 218,247,500      | 225,257,207      | 229,901,710      | 241,161,988      | 34,065,720         | 16.4 %    |
| Student Services                         | 97,803,344       | 100,380,026      | 101,857,372      | 102,352,867      | 111,117,117      | 13,313,773         | 13.6 %    |
| Institutional Support                    | 149,261,875      | 166,685,771      | 170,448,648      | 182,412,654      | 186,363,194      | 37,101,319         | 24.9 %    |
| Operation & Maintenance of Plant         | 141,350,370      | 151,286,259      | 150,502,571      | 159,048,262      | 156,829,360      | 15,478,990         | 11.0 %    |
| Scholarships & Fellowships               | 272,381,517      | 295,164,163      | 306,406,301      | 331,245,119      | 342,821,317      | 70,439,800         | 25.9 %    |
| Subtotal Expenditures                    | \$ 1,986,515,814 | \$ 2,096,920,290 | \$ 2,162,441,842 | \$ 2,211,731,991 | \$ 2,383,901,275 | \$ 397,385,461     | 20.0 %    |
| Mandatory Transfers                      | 10,203,193       | 10,733,175       | 15,435,736       | 13,109,489       | 10,443,574       | 240,381            | 2.4 %     |
| Non-Mandatory Transfers                  | 52,585,255       | 35,756,137       | 68,521,859       | 79,126,450       | (107,140,419)    | (159,725,674)      | (303.7) % |
| Total Expenditures & Transfers           | \$ 2,049,304,262 | \$ 2,143,409,602 | \$ 2,246,399,437 | \$ 2,303,967,930 | \$ 2,287,204,430 | \$ 237,900,168     | 11.6 %    |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 66,475,332    | \$ 4,258,531     | \$ 23,935,238    | \$ 26,434,292    | \$ 1,382,048     |                    |           |
| <b>AUXILIARIES</b>                       |                  |                  |                  |                  |                  |                    |           |
| <b>Revenues</b>                          | \$ 255,189,378   | \$ 266,956,202   | \$ 263,466,564   | \$ 253,981,095   | \$ 208,812,002   | \$ (46,377,376)    | (18.2) %  |
| <b>Expenditures and Transfers</b>        |                  |                  |                  |                  |                  |                    |           |
| Expenditures                             | \$ 186,905,317   | \$ 207,035,549   | \$ 202,169,439   | \$ 201,215,894   | \$ 200,027,350   | \$ 13,122,033      | 7.0 %     |
| Mandatory Transfers                      | 42,169,835       | 46,326,750       | 45,401,257       | 54,855,089       | 47,548,245       | 5,378,410          | 12.8 %    |
| Non-Mandatory Transfers                  | 25,428,666       | 9,507,965        | 20,601,174       | (393,435)        | (38,813,593)     | (64,242,259)       | (252.6) % |
| Total Expenditures & Transfers           | \$ 254,503,818   | \$ 262,870,264   | \$ 268,171,870   | \$ 255,677,548   | \$ 208,762,002   | \$ (45,741,816)    | (18.0) %  |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 685,560       | \$ 4,085,938     | \$ (4,705,306)   | \$ (1,696,453)   | \$ 50,000        |                    |           |
| <b>TOTALS</b>                            |                  |                  |                  |                  |                  |                    |           |
| <b>Revenues</b>                          | \$ 2,370,968,971 | \$ 2,414,624,335 | \$ 2,533,801,239 | \$ 2,584,383,317 | \$ 2,497,398,480 | \$ 126,429,509     | 5.3 %     |
| <b>Expenditures and Transfers</b>        |                  |                  |                  |                  |                  |                    |           |
| Expenditures                             | \$ 2,173,421,131 | \$ 2,303,955,839 | \$ 2,364,611,281 | \$ 2,412,947,885 | \$ 2,583,928,625 | \$ 410,507,494     | 18.9 %    |
| Mandatory Transfers                      | 52,373,028       | 57,059,925       | 60,836,993       | 67,964,578       | 57,991,819       | 5,618,791          | 10.7 %    |
| Non-Mandatory Transfers                  | 78,013,921       | 45,264,102       | 89,123,033       | 78,733,015       | (145,954,012)    | (223,967,933)      | (287.1) % |
| Total Expenditures & Transfers           | \$ 2,303,808,080 | \$ 2,406,279,866 | \$ 2,514,571,307 | \$ 2,559,645,478 | \$ 2,495,966,432 | \$ 192,158,352     | 8.3 %     |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 67,160,891    | \$ 8,344,469     | \$ 19,229,932    | \$ 24,737,839    | \$ 1,432,048     |                    |           |

# University of Tennessee System

## FY 2020-21 Revised Budget Summary

### Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

|                                     | FY 2019-20<br>Actual |                |                  | FY 2020-21<br>Original |                |                  | FY 2020-21<br>Revised |                |                  | Change<br>Original to Revised |             |
|-------------------------------------|----------------------|----------------|------------------|------------------------|----------------|------------------|-----------------------|----------------|------------------|-------------------------------|-------------|
|                                     | Unrestricted         | Restricted     | Total            | Unrestricted           | Restricted     | Total            | Unrestricted          | Restricted     | Total            | Amount                        | %           |
| <b>EDUCATION AND GENERAL</b>        |                      |                |                  |                        |                |                  |                       |                |                  |                               |             |
| <b>Revenues</b>                     |                      |                |                  |                        |                |                  |                       |                |                  |                               |             |
| Tuition & Fees                      | \$ 764,506,490       |                | \$ 764,506,490   | \$ 737,846,711         |                | \$ 737,846,711   | \$ 754,681,310        |                | \$ 754,681,310   | \$ 16,834,599                 | 2.3 %       |
| State Appropriations                | 639,918,152          | \$ 16,286,331  | 656,204,483      | 630,641,552            | \$ 16,253,815  | 646,895,367      | 631,093,152           | \$ 16,279,780  | 647,372,932      | 477,565                       | 0.1 %       |
| Grants & Contracts                  | 53,256,325           | 649,299,175    | 702,555,500      | 45,940,594             | 633,874,650    | 679,815,244      | 47,499,044            | 642,722,830    | 690,221,874      | 10,406,630                    | 1.5 %       |
| Sales & Service                     | 56,898,631           |                | 56,898,631       | 60,882,793             |                | 60,882,793       | 59,467,883            |                | 59,467,883       | (1,414,910)                   | (2.3) %     |
| Other Sources                       | 69,049,649           | 81,187,468     | 150,237,117      | 59,545,292             | 79,811,289     | 139,356,581      | 58,658,960            | 78,183,519     | 136,842,479      | (2,514,102)                   | (1.8) %     |
| Total Revenues                      | \$ 1,583,629,248     | \$ 746,772,975 | \$ 2,330,402,222 | \$ 1,534,856,942       | \$ 729,939,754 | \$ 2,264,796,696 | \$ 1,551,400,349      | \$ 737,186,129 | \$ 2,288,586,478 | \$ 23,789,782                 | 1.1 %       |
| <b>Expenditures and Transfers</b>   |                      |                |                  |                        |                |                  |                       |                |                  |                               |             |
| Instruction                         | \$ 517,826,331       | \$ 200,572,048 | \$ 718,398,379   | 570,308,488            | \$ 216,223,572 | \$ 786,532,060   | \$ 594,259,973        | \$ 217,824,695 | \$ 812,084,668   | \$ 25,552,608                 | 3.2 %       |
| Research                            | 147,846,046          | 192,613,748    | 340,459,794      | 131,117,132            | 200,551,683    | 331,668,815      | 176,348,978           | 196,344,823    | 372,693,801      | 41,024,986                    | 12.4 %      |
| Public Service                      | 77,459,911           | 70,453,295     | 147,913,206      | 83,717,359             | 73,361,135     | 157,078,494      | 87,327,025            | 73,502,805     | 160,829,830      | 3,751,336                     | 2.4 %       |
| Academic Support                    | 177,371,195          | 52,530,515     | 229,901,710      | 180,940,067            | 49,266,125     | 230,206,192      | 194,097,734           | 47,064,254     | 241,161,988      | 10,955,796                    | 4.8 %       |
| Student Services                    | 99,453,375           | 2,899,492      | 102,352,867      | 100,825,163            | 2,417,933      | 103,243,096      | 107,966,320           | 3,150,797      | 111,117,117      | 7,874,021                     | 7.6 %       |
| Institutional Support               | 175,763,031          | 6,649,624      | 182,412,654      | 176,036,643            | 2,279,236      | 178,315,879      | 181,359,871           | 5,003,323      | 186,363,194      | 8,047,315                     | 4.5 %       |
| Operations & Maintenance of Plant   | 158,633,657          | 414,606        | 159,048,262      | 155,367,360            | 439,280        | 155,806,640      | 156,497,015           | 332,345        | 156,829,360      | 1,022,720                     | 0.7 %       |
| Scholarships & Fellowships          | 129,968,045          | 201,277,074    | 331,245,119      | 138,694,663            | 185,354,605    | 324,049,268      | 148,858,230           | 193,963,087    | 342,821,317      | 18,772,049                    | 5.8 %       |
| Subtotal Expenditures               | \$ 1,484,321,590     | \$ 727,410,402 | \$ 2,211,731,991 | \$ 1,537,006,875       | \$ 729,893,569 | \$ 2,266,900,444 | \$ 1,646,715,146      | \$ 737,186,129 | \$ 2,383,901,275 | \$ 117,000,831                | 5.2 %       |
| Mandatory Transfers                 | 13,109,489           |                | 13,109,489       | 10,443,574             |                | 10,443,574       |                       |                | 10,443,574       |                               |             |
| Non-Mandatory Transfers             | 79,126,450           |                | 79,126,450       | (14,142,340)           |                | (14,142,340)     | (107,140,419)         |                | (107,140,419)    | (92,998,079)                  | (657.6) %   |
| Total Expenditures & Transfers      | \$ 1,576,557,529     | \$ 727,410,402 | \$ 2,303,967,930 | \$ 1,533,308,109       | \$ 729,893,569 | \$ 2,263,201,678 | \$ 1,550,018,301      | \$ 737,186,129 | \$ 2,287,204,430 | \$ 24,002,752                 | 1.1 %       |
| Fund Balance Addition / (Reduction) | \$ 7,071,719         | \$ 19,362,573  | \$ 26,434,292    | \$ 1,548,833           | \$ 46,185      | \$ 1,595,018     | \$ 1,382,048          |                | \$ 1,382,048     |                               |             |
| <b>AUXILIARIES</b>                  |                      |                |                  |                        |                |                  |                       |                |                  |                               |             |
| Revenues                            | \$ 253,541,204       | \$ 439,890     | \$ 253,981,095   | \$ 262,526,727         | \$ 260,000     | \$ 262,786,727   | \$ 208,552,002        | \$ 260,000     | \$ 208,812,002   | \$ (53,974,725)               | (20.5) %    |
| <b>Expenditures and Transfers</b>   |                      |                |                  |                        |                |                  |                       |                |                  |                               |             |
| Expenditures                        | \$ 201,020,939       | \$ 194,955     | \$ 201,215,894   | \$ 202,078,763         | \$ 260,000     | \$ 202,338,763   | \$ 199,767,350        | \$ 260,000     | \$ 200,027,350   | \$ (2,311,413)                | (1.1) %     |
| Mandatory Transfers                 | 54,855,089           |                | 54,855,089       | 44,022,452             |                | 44,022,452       | 47,548,245            |                | 47,548,245       | 3,525,793                     | 8.0 %       |
| Non-Mandatory Transfers             | (393,435)            |                | (393,435)        | 16,425,512             |                | 16,425,512       | (38,813,593)          |                | (38,813,593)     | (55,239,105)                  | (336.3) %   |
| Total Expenditures & Transfers      | \$ 255,482,593       | \$ 194,955     | \$ 255,677,548   | \$ 262,526,727         | \$ 260,000     | \$ 262,786,727   | \$ 208,502,002        | \$ 260,000     | \$ 208,762,002   | \$ (54,024,725)               | (20.6) %    |
| Fund Balance Addition / (Reduction) | \$ (1,941,388)       | \$ 244,935     | \$ (1,696,453)   |                        |                |                  | \$ 50,000             |                | \$ 50,000        |                               |             |
| <b>TOTALS</b>                       |                      |                |                  |                        |                |                  |                       |                |                  |                               |             |
| Revenues                            | \$ 1,837,170,452     | \$ 747,212,865 | \$ 2,584,383,317 | \$ 1,797,383,669       | \$ 730,199,754 | \$ 2,527,583,423 | \$ 1,759,952,351      | \$ 737,446,129 | \$ 2,497,398,480 | \$ (30,184,943)               | (1.2) %     |
| <b>Expenditures and Transfers</b>   |                      |                |                  |                        |                |                  |                       |                |                  |                               |             |
| Expenditures                        | \$ 1,685,342,529     | \$ 727,605,357 | \$ 2,412,550,907 | \$ 1,739,085,638       | \$ 730,153,569 | \$ 2,469,239,207 | \$ 1,846,482,496      | \$ 737,446,129 | \$ 2,583,928,625 | \$ 114,689,418                | 4.6 %       |
| Mandatory Transfers                 | 67,964,578           |                | 67,964,578       | 54,466,026             |                | 54,466,026       | 57,991,819            |                | 57,991,819       | 3,525,793                     | 6.5 %       |
| Non-Mandatory Transfers             | 78,733,015           |                | 78,733,015       | 2,283,172              |                | 2,283,172        | (145,954,012)         |                | (145,954,012)    | (148,237,184)                 | (6,492.6) % |
| Total Expenditures & Transfers      | \$ 1,832,040,122     | \$ 727,605,357 | \$ 2,559,645,478 | \$ 1,795,834,836       | \$ 730,153,569 | \$ 2,525,988,405 | \$ 1,758,520,303      | \$ 737,446,129 | \$ 2,495,966,432 | \$ (30,021,973)               | (1.2) %     |
| Fund Balance Addition / (Reduction) | \$ 5,130,330         | \$ 19,607,508  | \$ 24,737,839    | \$ 1,548,833           | \$ 46,185      | \$ 1,595,018     | \$ 1,432,048          |                | \$ 1,432,048     |                               |             |

# University of Tennessee System

FY 2020-21 Revised Budget

Natural Classifications by Unit

Unrestricted Current Funds Expenditures

|                                | Total System     | Chattanooga    | Knoxville      | Martin         | Health Science Center | Institute of Agriculture | Institute for Public Service | System Administration |
|--------------------------------|------------------|----------------|----------------|----------------|-----------------------|--------------------------|------------------------------|-----------------------|
| <b>EDUCATIONAL AND GENERAL</b> |                  |                |                |                |                       |                          |                              |                       |
| <b>Salaries and Benefits</b>   |                  |                |                |                |                       |                          |                              |                       |
| Salaries                       |                  |                |                |                |                       |                          |                              |                       |
| Academic                       | \$ 376,799,863   | \$ 49,197,159  | \$ 182,303,501 | \$ 25,316,864  | \$ 87,383,446         | \$ 32,009,505            | \$ 442,425                   | \$ 146,963            |
| Non-Academic                   | 385,799,404      | 43,555,133     | 154,668,162    | 23,139,797     | 78,451,946            | 48,788,701               | 12,158,443                   | 25,037,222            |
| Students                       | 8,530,182        | 914,842        | 5,012,618      | 1,329,954      | 775,499               | 316,896                  | 20,800                       | 159,573               |
| Total Salaries                 | \$ 771,129,449   | \$ 93,667,134  | \$ 341,984,281 | \$ 49,786,615  | \$ 166,610,891        | \$ 81,115,102            | \$ 12,621,668                | \$ 25,343,758         |
| Staff Benefits                 | 272,303,319      | 35,882,922     | 119,240,487    | 20,574,319     | 49,742,179            | 33,329,183               | 4,263,048                    | 9,271,181             |
| Total Salaries and Benefits    | \$ 1,043,432,768 | \$ 129,550,056 | \$ 461,224,768 | \$ 70,360,934  | \$ 216,353,070        | \$ 114,444,285           | \$ 16,884,716                | \$ 34,614,939         |
| Operating                      | 579,122,372      | 58,953,618     | 325,667,829    | 32,534,162     | 91,798,734            | 36,411,810               | 6,969,482                    | 26,786,737            |
| Equipment and Capital Outlay   | 24,160,006       | 1,091,739      | 13,769,720     | 1,815,478      | 6,843,391             | 414,545                  | 225,133                      |                       |
| Total Expenditures             | \$ 1,646,715,146 | \$ 189,595,413 | \$ 800,662,317 | \$ 104,710,574 | \$ 314,995,195        | \$ 151,270,640           | \$ 24,079,331                | \$ 61,401,676         |
| <b>AUXILIARIES</b>             |                  |                |                |                |                       |                          |                              |                       |
| <b>Salaries and Benefits</b>   |                  |                |                |                |                       |                          |                              |                       |
| Salaries                       |                  |                |                |                |                       |                          |                              |                       |
| Academic                       | \$ 726,044       | \$ 36,000      | \$ 690,044     |                |                       |                          |                              |                       |
| Non-Academic                   | 61,603,682       | 3,455,457      | 55,100,011     | \$ 1,498,310   | \$ 1,549,904          |                          |                              |                       |
| Students                       | 5,219,601        | 253,085        | 4,460,456      | 506,060        |                       |                          |                              |                       |
| Total Salaries                 | \$ 67,549,327    | \$ 3,744,542   | \$ 60,250,511  | \$ 2,004,370   | \$ 1,549,904          |                          |                              |                       |
| Staff Benefits                 | 16,568,202       | 1,163,708      | 14,572,906     | 677,860        |                       |                          |                              |                       |
| Total Salaries and Benefits    | \$ 84,117,529    | \$ 4,908,250   | \$ 74,823,417  | \$ 2,682,230   | \$ 1,703,632          |                          |                              |                       |
| Operating                      | 115,316,321      | 9,759,378      | 100,612,695    | 4,099,205      | 845,043               |                          |                              |                       |
| Equipment and Capital Outlay   | 333,500          | 2,500          | 326,000        | 5,000          |                       |                          |                              |                       |
| Total Expenditures             | \$ 199,767,350   | \$ 14,670,128  | \$ 175,762,112 | \$ 6,786,435   | \$ 2,548,675          |                          |                              |                       |
| <b>TOTALS</b>                  |                  |                |                |                |                       |                          |                              |                       |
| <b>Salaries and Benefits</b>   |                  |                |                |                |                       |                          |                              |                       |
| Salaries                       |                  |                |                |                |                       |                          |                              |                       |
| Academic                       | \$ 377,525,907   | \$ 49,233,159  | \$ 182,993,545 | \$ 25,316,864  | \$ 87,383,446         | \$ 32,009,505            | \$ 442,425                   | \$ 146,963            |
| Non-Academic                   | 447,403,086      | 47,010,590     | 209,768,173    | 24,638,107     | 80,001,850            | 48,788,701               | 12,158,443                   | 25,037,222            |
| Students                       | 13,749,783       | 1,167,927      | 9,473,074      | 1,836,014      | 775,499               | 316,896                  | 20,800                       | 159,573               |
| Total Salaries                 | \$ 838,678,776   | \$ 97,411,676  | \$ 402,234,792 | \$ 51,790,985  | \$ 168,160,795        | \$ 81,115,102            | \$ 12,621,668                | \$ 25,343,758         |
| Staff Benefits                 | 288,871,521      | 37,046,630     | 133,813,393    | 21,252,179     | 49,895,907            | 33,329,183               | 4,263,048                    | 9,271,181             |
| Total Salaries and Benefits    | \$ 1,127,550,297 | \$ 134,458,306 | \$ 536,048,185 | \$ 73,043,164  | \$ 218,056,702        | \$ 114,444,285           | \$ 16,884,716                | \$ 34,614,939         |
| Operating                      | 694,438,693      | 68,712,996     | 426,280,524    | 36,633,367     | 92,643,777            | 36,411,810               | 6,969,482                    | 26,786,737            |
| Equipment and Capital Outlay   | 24,493,506       | 1,094,239      | 14,095,720     | 1,820,478      | 6,843,391             | 414,545                  | 225,133                      |                       |
| Total Expenditures             | \$ 1,846,482,496 | \$ 204,265,541 | \$ 976,424,429 | \$ 111,497,009 | \$ 317,543,870        | \$ 151,270,640           | \$ 24,079,331                | \$ 61,401,676         |

Knoxville includes UTK Knoxville and UT Space Institute.

**University of Tennessee System**  
**FY 2020-21 Revised Budget**  
**Net Assets by Unit**  
**Unrestricted Current Funds, Revenues, Expenditures, and Transfers**

|   | Total System                 | Chattanooga                 | Knoxville                   | Martin                     | Health Science Center       | Institute of Agriculture    | Institute for Public Service | System Administration       |
|---|------------------------------|-----------------------------|-----------------------------|----------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|
| <b>FY 2018-19 Actuals</b>                         |                              |                             |                             |                            |                             |                             |                              |                             |
| <b>Net Assets at Beginning of Year</b>            | <b>\$ 135,615,713</b>        | <b>\$ 12,475,947</b>        | <b>\$ 56,009,282</b>        | <b>\$ 9,504,870</b>        | <b>\$ 17,220,470</b>        | <b>\$ 15,804,693</b>        | <b>\$ 1,521,370</b>          | <b>\$ 23,079,082</b>        |
| Operating Funds                                   |                              |                             |                             |                            |                             |                             |                              |                             |
| Revenue   | \$ 1,792,516,777             | \$ 199,283,332              | \$ 982,600,576              | \$ 108,965,547             | \$ 288,945,066              | \$ 151,662,995              | \$ 26,517,043                | \$ 34,542,217               |
| Less: Expenditures and Transfers                  | (1,801,167,488)              | (197,947,418)               | (980,280,837)               | (111,816,183)              | (294,016,586)               | (158,317,851)               | (26,262,636)                 | (32,525,977)                |
| Carryover Funds To/(From) Net Assets              | <u>\$ (8,650,711)</u>        | <u>\$ 1,335,915</u>         | <u>\$ 2,319,739</u>         | <u>\$ (2,850,635)</u>      | <u>\$ (5,071,521)</u>       | <u>\$ (6,654,856)</u>       | <u>\$ 254,408</u>            | <u>\$ 2,016,240</u>         |
| <b>Net Assets Detail:</b>                         |                              |                             |                             |                            |                             |                             |                              |                             |
| <b>ALLOCATED</b>                                  |                              |                             |                             |                            |                             |                             |                              |                             |
| Working Capital                                   | \$ 28,771,234                | \$ 4,911,862                | \$ 10,265,180               | \$ 1,315,110               | \$ 5,657,443                | \$ 1,490,860                | \$ 76,337                    | \$ 5,054,442                |
| Revolving Funds                                   | 23,846,487                   |                             | 6,756,775                   |                            |                             |                             |                              | 17,089,712                  |
| Encumbrances                                      | 3,510,352                    |                             | 1,449,241                   | 101,015                    | 503,380                     | 1,456,716                   |                              |                             |
| Reserve for Reappropriations                      | 2,244,809                    |                             |                             |                            |                             |                             | \$ 700,000                   | 1,544,809                   |
| Total Allocated Net Assets                        | <u>\$ 58,372,882</u>         | <u>\$ 4,911,862</u>         | <u>\$ 18,471,196</u>        | <u>\$ 1,416,125</u>        | <u>\$ 6,160,823</u>         | <u>\$ 2,947,576</u>         | <u>\$ 776,337</u>            | <u>\$ 23,688,963</u>        |
| <b>UNALLOCATED</b>                                | <b>\$ 68,592,121</b>         | <b>\$ 8,900,000</b>         | <b>\$ 39,857,825</b>        | <b>\$ 5,238,110</b>        | <b>\$ 5,988,126</b>         | <b>\$ 6,202,261</b>         | <b>\$ 999,440</b>            | <b>\$ 1,406,359</b>         |
| <b>Total Net Assets - June 30, 2019</b>           | <b><u>\$ 126,965,002</u></b> | <b><u>\$ 13,811,862</u></b> | <b><u>\$ 58,329,021</u></b> | <b><u>\$ 6,654,235</u></b> | <b><u>\$ 12,148,949</u></b> | <b><u>\$ 9,149,837</u></b>  | <b><u>\$ 1,775,777</u></b>   | <b><u>\$ 25,095,322</u></b> |
| Percent Unallocated of Expend. & Transfers        | 3.81%                        | 4.50%                       | 4.07%                       | 4.68%                      | 2.04%                       | 3.92%                       | 3.81%                        | 2.73%                       |
| <b>FY 2019-20 Actual</b>                          |                              |                             |                             |                            |                             |                             |                              |                             |
| <b>Net Assets at Beginning of Year</b>            | <b>\$ 126,965,002</b>        | <b>\$ 13,811,862</b>        | <b>\$ 58,329,021</b>        | <b>\$ 6,654,235</b>        | <b>\$ 12,148,949</b>        | <b>\$ 9,149,837</b>         | <b>\$ 1,775,777</b>          | <b>\$ 25,095,322</b>        |
| Operating Funds                                   |                              |                             |                             |                            |                             |                             |                              |                             |
| Revenue   | \$ 1,837,170,451             | \$ 208,131,358              | \$ 998,443,860              | \$ 113,018,688             | \$ 291,073,757              | \$ 153,962,073              | \$ 25,774,349                | \$ 46,766,366               |
| Less: Expenditures and Transfers                  | (1,832,040,123)              | (206,422,889)               | (1,001,507,125)             | (110,288,807)              | (291,424,868)               | (153,440,843)               | (25,812,887)                 | (43,142,704)                |
| Carryover Funds To/(From) Net Assets              | <u>\$ 5,130,328</u>          | <u>\$ 1,708,469</u>         | <u>\$ (3,063,265)</u>       | <u>\$ 2,729,881</u>        | <u>\$ (351,111)</u>         | <u>\$ 521,230</u>           | <u>\$ (38,538)</u>           | <u>\$ 3,623,662</u>         |
| <b>Net Assets Detail:</b>                         |                              |                             |                             |                            |                             |                             |                              |                             |
| <b>ALLOCATED</b>                                  |                              |                             |                             |                            |                             |                             |                              |                             |
| Working Capital                                   | \$ 29,782,200                | \$ 6,345,330                | \$ 9,229,849                | \$ 1,108,791               | \$ 6,949,001                | \$ 1,995,119                | \$ 39,594                    | \$ 4,114,516                |
| Revolving Funds                                   | 18,929,223                   |                             | 4,019,443                   |                            |                             |                             |                              | 14,909,780                  |
| Encumbrances                                      | 3,490,491                    |                             | 1,788,069                   | 10,847                     | \$ 421,771                  | 1,269,804                   |                              |                             |
| Reserve for Reappropriations                      | 11,779,034                   |                             |                             | 3,000,000                  |                             |                             | \$ 700,000                   | 8,079,034                   |
| Total Allocated Net Assets                        | <u>\$ 63,980,948</u>         | <u>\$ 6,345,330</u>         | <u>\$ 15,037,361</u>        | <u>\$ 4,119,638</u>        | <u>\$ 7,370,772</u>         | <u>\$ 3,264,923</u>         | <u>\$ 739,594</u>            | <u>\$ 27,103,330</u>        |
| <b>UNALLOCATED</b>                                | <b>\$ 68,114,382</b>         | <b>\$ 9,175,000</b>         | <b>\$ 40,228,395</b>        | <b>\$ 5,264,478</b>        | <b>\$ 4,427,065</b>         | <b>\$ 6,406,145</b>         | <b>\$ 997,645</b>            | <b>\$ 1,615,654</b>         |
| <b>Total Net Assets - June 30, 2020</b>           | <b><u>\$ 132,095,330</u></b> | <b><u>\$ 15,520,331</u></b> | <b><u>\$ 55,265,756</u></b> | <b><u>\$ 9,384,116</u></b> | <b><u>\$ 11,797,837</u></b> | <b><u>\$ 9,671,067</u></b>  | <b><u>\$ 1,737,239</u></b>   | <b><u>\$ 28,718,984</u></b> |
| Percent Unallocated of Expend. & Transfers        | 3.72%                        | 4.44%                       | 4.02%                       | 4.77%                      | 1.52%                       | 4.17%                       | 3.86%                        | 2.60%                       |
| <b>FY 2020-21 Revised Budget</b>                  |                              |                             |                             |                            |                             |                             |                              |                             |
| <b>Net Assets at Beginning of Year</b>            | <b>\$ 132,095,330</b>        | <b>\$ 15,520,331</b>        | <b>\$ 55,265,756</b>        | <b>\$ 9,384,116</b>        | <b>\$ 11,797,837</b>        | <b>\$ 9,671,067</b>         | <b>\$ 1,737,239</b>          | <b>\$ 28,718,984</b>        |
| Operating Funds                                   |                              |                             |                             |                            |                             |                             |                              |                             |
| Revenue   | \$ 1,759,952,351             | \$ 204,478,193              | \$ 939,971,955              | \$ 112,410,377             | \$ 291,967,935              | \$ 154,326,412              | \$ 26,378,832                | \$ 30,418,647               |
| Less: Expenditures and Transfers                  | (1,758,520,303)              | (204,478,193)               | (939,971,955)               | (112,410,377)              | (291,967,935)               | (152,758,843)               | (26,299,676)                 | (30,633,324)                |
| Carryover Funds To/(From) Net Assets              | <u>\$ 1,432,048</u>          | <u>\$ -</u>                 | <u>\$ -</u>                 | <u>\$ -</u>                | <u>\$ -</u>                 | <u>\$ 1,567,569</u>         | <u>\$ 79,156</u>             | <u>\$ (214,677)</u>         |
| <b>Net Assets Detail:</b>                         |                              |                             |                             |                            |                             |                             |                              |                             |
| <b>ALLOCATED</b>                                  |                              |                             |                             |                            |                             |                             |                              |                             |
| Working Capital                                   | \$ 28,282,205                | \$ 6,345,330                | \$ 9,229,852                | \$ 1,108,791               | \$ 5,449,002                | \$ 1,995,119                | \$ 39,595                    | \$ 4,114,516                |
| Revolving Funds                                   | 18,929,223                   |                             | \$ 4,019,443                |                            |                             |                             |                              | 14,909,780                  |
| Encumbrances                                      | 3,143,755                    |                             | \$ 1,778,069                | \$ 10,850                  | \$ 85,032                   | \$ 1,269,804                |                              |                             |
| Reserve for Reappropriations                      | 13,104,034                   |                             |                             | 3,000,000                  |                             | 1,325,000                   | \$ 700,000                   | 8,079,034                   |
| Total Allocated Net Assets                        | <u>\$ 63,459,217</u>         | <u>\$ 6,345,330</u>         | <u>\$ 15,027,364</u>        | <u>\$ 4,119,641</u>        | <u>\$ 5,534,034</u>         | <u>\$ 4,589,923</u>         | <u>\$ 739,595</u>            | <u>\$ 27,103,330</u>        |
| <b>UNALLOCATED</b>                                | <b>\$ 70,078,013</b>         | <b>\$ 9,175,000</b>         | <b>\$ 40,228,397</b>        | <b>\$ 5,264,478</b>        | <b>\$ 6,263,805</b>         | <b>\$ 6,648,715</b>         | <b>\$ 1,076,800</b>          | <b>\$ 1,420,818</b>         |
| <b>Estimated Total Net Assets - June 30, 2021</b> | <b><u>\$ 133,527,378</u></b> | <b><u>\$ 15,520,331</u></b> | <b><u>\$ 55,265,756</u></b> | <b><u>\$ 9,384,116</u></b> | <b><u>\$ 11,797,838</u></b> | <b><u>\$ 11,238,636</u></b> | <b><u>\$ 1,816,395</u></b>   | <b><u>\$ 28,504,307</u></b> |
| Percent Unallocated of Expend. & Transfers        | 3.99%                        | 4.49%                       | 4.28%                       | 4.68%                      | 2.15%                       | 4.35%                       | 4.09%                        | 2.86%                       |

Recommended percent unallocated of expenditures and transfers is 2% to 5% is 2.5% for unrestricted E&G and 3% to 5% for auxiliaries. For System Administration, transfers-in for system charge is excluded from the calculation.

Knoxville includes UT Knoxville and UT Space Institute.

**University of Tennessee System**  
**FY 2020-21 Revised Budget**  
**Net Assets by Unit**  
**Unrestricted Educational and General Current Funds**

|   | Total System       | Chattanooga    | Knoxville      | Martin         | Health Science Center | Institute of Agriculture | Institute for Public Service | System Administration |
|---|--------------------|----------------|----------------|----------------|-----------------------|--------------------------|------------------------------|-----------------------|
| <b>FY 2018-19 Actual</b>                          |                    |                |                |                |                       |                          |                              |                       |
| <b>Net Assets at Beginning of Year</b>            | \$ 110,305,402     | \$ 10,602,865  | \$ 33,501,164  | \$ 8,665,342   | \$ 17,111,047         | \$ 15,804,693            | \$ 1,521,369                 | \$ 23,098,923         |
| Operating Funds                                   |                    |                |                |                |                       |                          |                              |                       |
| Revenue   | \$ 1,529,560,056   | \$ 179,649,005 | \$ 750,996,779 | \$ 99,014,288  | \$ 287,177,729        | \$ 151,662,995           | \$ 26,517,043                | \$ 34,542,217         |
| Less: Expenditures and Transfers                  | (1,533,736,161)    | (178,507,504)  | (744,199,068)  | (101,696,667)  | (292,226,459)         | (158,317,851)            | (26,262,636)                 | (32,525,977)          |
| Carryover Funds To/(From) Net Assets              | \$ (4,176,105)     | \$ 1,141,501   | \$ 6,797,711   | \$ (2,682,379) | \$ (5,048,730)        | \$ (6,654,856)           | \$ 254,408                   | \$ 2,016,240          |
| <b>Net Assets Detail:</b>                         |                    |                |                |                |                       |                          |                              |                       |
| <b>ALLOCATED</b>                                  |                    |                |                |                |                       |                          |                              |                       |
| Working Capital                                   | \$ 22,550,458      | \$ 3,744,367   | \$ 5,624,748   | \$ 909,330     | \$ 5,650,376          | \$ 1,490,859             | \$ 76,336                    | \$ 5,054,442          |
| Revolving Funds                                   | 19,195,985         |                | 2,086,432      |                |                       |                          |                              | 17,109,553            |
| Encumbrances                                      | 3,510,352          |                | 1,449,241      | 101,015        | 503,380               | 1,456,716                |                              |                       |
| Unexpended Gifts                                  |                    |                |                |                |                       |                          |                              |                       |
| Reserve for Reappropriations                      | 2,244,809          |                |                | -              |                       |                          | \$ 700,000                   | 1,544,809             |
| Total Allocated Net Assets                        | \$ 47,501,604      | \$ 3,744,367   | \$ 9,160,421   | \$ 1,010,345   | \$ 6,153,756          | \$ 2,947,575             | \$ 776,336                   | \$ 23,708,804         |
| <b>UNALLOCATED</b>                                | \$ 58,607,851      | \$ 8,000,000   | \$ 31,138,453  | \$ 4,972,617   | \$ 5,908,561          | \$ 6,202,261             | \$ 999,441                   | \$ 1,386,518          |
| <b>Total Net Assets - June 30, 2019</b>           | \$ 106,109,458     | \$ 11,744,367  | \$ 40,298,875  | \$ 5,982,963   | \$ 12,062,317         | \$ 9,149,837             | \$ 1,775,777                 | \$ 25,095,322         |
| Percent Unallocated of Expend. & Transfers        | 3.82%              | 4.48%          | 4.18%          | 4.89%          | 2.02%                 | 3.92%                    | 3.81%                        | 2.69%                 |
| <b>FY 2019-20 Actual</b>                          |                    |                |                |                |                       |                          |                              |                       |
| <b>Net Assets at Beginning of Year</b>            | \$ 106,109,458     | \$ 11,744,367  | \$ 40,298,875  | \$ 5,982,963   | \$ 12,062,317         | \$ 9,149,837             | \$ 1,775,777                 | \$ 25,095,322         |
| Operating Funds                                   |                    |                |                |                |                       |                          |                              |                       |
| Revenue   | \$ 1,583,629,248   | \$ 188,427,260 | \$ 774,466,033 | \$ 104,719,233 | \$ 289,513,934        | \$ 153,962,073           | \$ 25,774,349                | \$ 46,766,366         |
| Less: Expenditures and Transfers                  | \$ (1,576,557,529) | (188,168,585)  | (774,121,444)  | (102,021,024)  | (289,850,042)         | (153,440,843)            | (25,812,887)                 | (43,142,704)          |
| Carryover Funds To/(From) Net Assets              | \$ 7,071,719       | \$ 258,675     | \$ 344,589     | \$ 2,698,209   | \$ (336,108)          | \$ 521,230               | \$ (38,538)                  | \$ 3,623,662          |
| <b>Net Assets Detail:</b>                         |                    |                |                |                |                       |                          |                              |                       |
| <b>ALLOCATED</b>                                  |                    |                |                |                |                       |                          |                              |                       |
| Working Capital                                   | \$ 31,808,129      | \$ 3,753,043   | \$ 4,209,389   | \$ 762,854     | \$ 16,933,618         | \$ 1,995,117             | \$ 39,594                    | \$ 4,114,514          |
| Revolving Funds                                   | 17,214,498         |                | 2,304,718      |                |                       |                          |                              | 14,909,780            |
| Encumbrances                                      | 3,490,492          |                | 1,788,069      | 10,847         | 421,771               | 1,269,805                |                              |                       |
| Unexpended Gifts                                  |                    |                |                |                |                       |                          |                              |                       |
| Reserve for Reappropriations                      | 11,779,034         |                |                | 3,000,000      |                       |                          | \$ 700,000                   | 8,079,034             |
| Total Allocated Net Assets                        | \$ 64,292,153      | \$ 3,753,043   | \$ 8,302,176   | \$ 3,773,701   | \$ 17,355,389         | \$ 3,264,922             | \$ 739,594                   | \$ 27,103,328         |
| <b>UNALLOCATED</b>                                | \$ 58,889,023      | \$ 8,250,000   | \$ 32,341,288  | \$ 4,907,471   | \$ 4,370,820          | \$ 6,406,145             | \$ 997,645                   | \$ 1,615,654          |
| <b>Estimated Total Net Assets - June 30, 2020</b> | \$ 113,181,177     | \$ 12,003,043  | \$ 40,643,463  | \$ 8,681,171   | \$ 11,726,210         | \$ 9,671,068             | \$ 1,737,238                 | \$ 28,718,984         |
| Percent Unallocated of Expend. & Transfers        | 3.74%              | 4.38%          | 4.18%          | 4.81%          | 1.51%                 | 4.17%                    | 3.86%                        | 2.60%                 |
| <b>FY 2020-21 Revised Budget</b>                  |                    |                |                |                |                       |                          |                              |                       |
| <b>Net Assets at Beginning of Year</b>            | \$ 113,181,177     | \$ 12,003,043  | \$ 40,643,463  | \$ 8,681,171   | \$ 11,726,210         | \$ 9,671,068             | \$ 1,737,238                 | \$ 28,718,984         |
| Operating Funds                                   |                    |                |                |                |                       |                          |                              |                       |
| Revenue   | \$ 1,551,400,349   | \$ 183,414,534 | \$ 765,527,083 | \$ 102,286,081 | \$ 289,048,760        | \$ 154,326,412           | \$ 26,378,832                | \$ 30,418,647         |
| Less: Expenditures and Transfers                  | \$ (1,550,018,301) | (183,414,534)  | (765,527,083)  | (102,286,081)  | (289,098,760)         | (152,758,843)            | (26,299,676)                 | (30,633,324)          |
| Carryover Funds To/(From) Net Assets              | \$ 1,382,048       | \$ -           | \$ -           | \$ -           | \$ (50,000)           | \$ 1,567,569             | \$ 79,156                    | \$ (214,677)          |
| <b>Net Assets Detail:</b>                         |                    |                |                |                |                       |                          |                              |                       |
| <b>ALLOCATED</b>                                  |                    |                |                |                |                       |                          |                              |                       |
| Working Capital                                   | \$ 20,308,129      | \$ 3,753,043   | \$ 4,209,388   | \$ 762,854     | \$ 5,433,616          | \$ 1,995,118             | \$ 39,594                    | \$ 4,114,516          |
| Revolving Funds                                   | 17,194,658         |                | 2,304,719      |                |                       |                          |                              | 14,889,939            |
| Encumbrances                                      | 3,153,752          |                | 1,788,069      | 10,847         | 85,032                | 1,269,804                |                              |                       |
| Reserve for Reappropriations                      | 13,104,034         |                |                | 3,000,000      |                       | 1,325,000                | \$ 700,000                   | 8,079,034             |
| Total Allocated Net Assets                        | \$ 53,760,573      | \$ 3,753,043   | \$ 8,302,176   | \$ 3,773,701   | \$ 5,518,648          | \$ 4,589,922             | \$ 739,594                   | \$ 27,083,489         |
| <b>UNALLOCATED</b>                                | \$ 60,802,652      | \$ 8,250,000   | \$ 32,341,288  | \$ 4,907,471   | \$ 6,157,560          | \$ 6,648,715             | \$ 1,076,800                 | \$ 1,420,818          |
| <b>Estimated Total Net Assets - June 30, 2021</b> | \$ 114,563,225     | \$ 12,003,043  | \$ 40,643,463  | \$ 8,681,171   | \$ 11,676,210         | \$ 11,238,637            | \$ 1,816,394                 | \$ 28,504,307         |
| Percent Unallocated of Expend. & Transfers        | 3.92%              | 4.50%          | 4.22%          | 4.80%          | 2.13%                 | 4.35%                    | 4.09%                        | 2.86%                 |

Recommended percent unallocated of expenditures and transfers is 2% to 5%. For System Administration, transfers-in for system charge is excluded from the calculation.  
Knoxville includes UT Knoxville and UT Space Institute.

**University of Tennessee System**  
**FY 2020-21 Revised Budget**  
**Net Assets by Unit**  
**Unrestricted Auxiliary Funds, Revenues, Expenditures, and Transfers**

|   | Total System         | Chattanooga         | Knoxville            | Martin            | Health Science Center |
|---|----------------------|---------------------|----------------------|-------------------|-----------------------|
| <b>FY 2018-19 Actual</b>                          |                      |                     |                      |                   |                       |
| <b>Net Assets at Beginning of Year</b>            | <b>\$ 25,330,147</b> | <b>\$ 1,873,080</b> | <b>\$ 22,508,119</b> | <b>\$ 839,527</b> | <b>\$ 109,421</b>     |
| Operating Funds                                   |                      |                     |                      |                   |                       |
| Revenue   | \$ 262,956,722       | \$ 19,634,328       | \$ 231,603,798       | \$ 9,951,260      | \$ 1,767,336          |
| Less: Expenditures and Transfers                  | (267,431,327)        | (19,439,914)        | (236,081,770)        | (10,119,515)      | (1,790,128)           |
| Carryover Funds To/(From) Net Assets              | \$ (4,474,605)       | \$ 194,414          | \$ (4,477,972)       | \$ (168,255)      | \$ (22,792)           |
| <b>Net Assets at End of Year</b>                  | <b>\$ 20,855,542</b> | <b>\$ 2,067,494</b> | <b>\$ 18,030,147</b> | <b>\$ 671,272</b> | <b>\$ 86,629</b>      |
| <b>Net Assets Detail:</b>                         |                      |                     |                      |                   |                       |
| <b>ALLOCATED</b>                                  |                      |                     |                      |                   |                       |
| Working Capital                                   | \$ 6,220,770         | \$ 1,167,494        | \$ 4,640,432         | \$ 405,779        | \$ 7,065              |
| Revolving Funds                                   | 4,670,343            |                     | 4,670,343            |                   |                       |
| Total Allocated Net Assets                        | \$ 10,891,113        | \$ 1,167,494        | \$ 9,310,775         | \$ 405,779        | \$ 7,065              |
| <b>UNALLOCATED</b>                                | <b>9,964,429</b>     | <b>\$ 900,000</b>   | <b>\$ 8,719,371</b>  | <b>\$ 265,493</b> | <b>\$ 79,565</b>      |
| <b>Total Net Assets - June 30, 2019</b>           | <b>\$ 20,855,542</b> | <b>\$ 2,067,494</b> | <b>\$ 18,030,147</b> | <b>\$ 671,272</b> | <b>\$ 86,630</b>      |
| Percent Unallocated of Expend. & Transfers        | 3.73%                | 4.63%               | 3.69%                | 2.62%             | 4.44%                 |
| <b>FY 2019-20 Actual</b>                          |                      |                     |                      |                   |                       |
| <b>Net Assets at Beginning of Year</b>            | <b>\$ 20,855,542</b> | <b>\$ 2,067,494</b> | <b>\$ 18,030,147</b> | <b>\$ 671,272</b> | <b>\$ 86,630</b>      |
| Operating Funds                                   |                      |                     |                      |                   |                       |
| Revenue   | \$ 253,541,205       | \$ 19,704,098       | \$ 223,977,828       | \$ 8,299,456      | \$ 1,559,823          |
| Less: Expenditures and Transfers                  | \$ (255,482,593)     | (18,254,304)        | (227,385,680)        | (8,267,783)       | (1,574,826)           |
| Carryover Funds To/(From) Net Assets              | \$ (1,941,388)       | \$ 1,449,794        | \$ (3,407,852)       | \$ 31,673         | \$ (15,003)           |
| <b>Net Assets at End of Year</b>                  | <b>\$ 18,914,154</b> | <b>\$ 3,517,288</b> | <b>\$ 14,622,295</b> | <b>\$ 702,945</b> | <b>\$ 71,627</b>      |
| <b>Net Assets Detail:</b>                         |                      |                     |                      |                   |                       |
| <b>ALLOCATED</b>                                  |                      |                     |                      |                   |                       |
| Working Capital                                   | \$ 7,974,071         | \$ 2,592,287        | \$ 5,020,463         | \$ 345,938        | \$ 15,383             |
| Revolving Funds                                   | 1,714,725            |                     | 1,714,725            |                   |                       |
| Total Allocated Net Assets                        | \$ 9,688,796         | \$ 2,592,287        | \$ 6,735,188         | \$ 345,938        | \$ 15,383             |
| <b>UNALLOCATED</b>                                | <b>9,225,358</b>     | <b>\$ 925,000</b>   | <b>\$ 7,887,107</b>  | <b>\$ 357,007</b> | <b>\$ 56,244</b>      |
| <b>Total Net Assets - June 30, 2020</b>           | <b>\$ 18,914,154</b> | <b>\$ 3,517,287</b> | <b>\$ 14,622,295</b> | <b>\$ 702,945</b> | <b>\$ 71,627</b>      |
| Percent Unallocated of Expend. & Transfers        | 3.61%                | 5.07%               | 3.47%                | 4.32%             | 3.57%                 |
| <b>FY 2020-21 Revised Budget</b>                  |                      |                     |                      |                   |                       |
| <b>Net Assets at Beginning of Year</b>            | <b>\$ 18,914,154</b> | <b>\$ 3,517,287</b> | <b>\$ 14,622,295</b> | <b>\$ 702,945</b> | <b>\$ 71,627</b>      |
| Operating Funds                                   |                      |                     |                      |                   |                       |
| Revenue   | \$ 208,552,002       | \$ 21,063,659       | \$ 174,444,872       | \$ 10,124,296     | \$ 2,919,175          |
| Less: Expenditures and Transfers                  | (208,502,002)        | (21,063,659)        | (174,444,872)        | (10,124,296)      | (2,869,175)           |
| Carryover Funds To/(From) Net Assets              | \$ 50,000            | \$ -                | \$ -                 | \$ -              | \$ 50,000             |
| <b>Net Assets at End of Year</b>                  | <b>\$ 18,964,154</b> | <b>\$ 3,517,287</b> | <b>\$ 14,622,295</b> | <b>\$ 702,945</b> | <b>\$ 121,627</b>     |
| <b>Net Assets Detail:</b>                         |                      |                     |                      |                   |                       |
| <b>ALLOCATED</b>                                  |                      |                     |                      |                   |                       |
| Working Capital                                   | \$ 7,974,068         | \$ 2,592,287        | \$ 5,020,461         | \$ 345,938        | \$ 15,382             |
| Revolving Funds                                   | 1,714,725            |                     | 1,714,725            |                   |                       |
| Encumbrances                                      |                      |                     |                      |                   |                       |
| Total Allocated Net Assets                        | \$ 9,688,793         | \$ 2,592,287        | \$ 6,735,186         | \$ 345,938        | \$ 15,382             |
| <b>UNALLOCATED</b>                                | <b>9,275,361</b>     | <b>\$ 925,000</b>   | <b>\$ 7,887,109</b>  | <b>\$ 357,007</b> | <b>\$ 106,245</b>     |
| <b>Estimated Total Net Assets - June 30, 2021</b> | <b>\$ 18,964,154</b> | <b>\$ 3,517,287</b> | <b>\$ 14,622,295</b> | <b>\$ 702,945</b> | <b>\$ 121,627</b>     |
| Percent Unallocated of Expend. & Transfers        | 4.45%                | 4.39%               | 4.52%                | 3.53%             | 3.70%                 |

Recommended percent unallocated of expenditures and transfers is 3% to 5%.  
Knoxville includes UT Knoxville and UT Space Institute.

**University of Tennessee System**  
**FY 2020-21 Revised Budget**  
**State Appropriations Summary**  
**Unrestricted Current Educational and General Funds**

|   | FY 2019-20<br>Actual | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |         |
|---|----------------------|------------------------|-----------------------|-------------------------------|---------|
|   |                      |                        |                       | Amount                        | %       |
| <b>STATE APPROPRIATIONS</b>                 |                      |                        |                       |                               |         |
| Chattanooga                                 | \$ 59,726,805        | \$ 60,171,705          | \$ 60,331,105         | \$ 159,400                    | 0.3 %   |
| Knoxville                                   |                      |                        |                       |                               |         |
| <i>Knoxville</i>                            | \$ 249,914,955       | \$ 250,266,755         | \$ 250,421,955        | \$ 155,200                    | 0.1 %   |
| <i>Space Institute</i>                      | 9,380,503            | 9,393,603              | 9,390,903             | (2,700)                       | - %     |
| Subtotal Knoxville                          | \$ 259,295,458       | \$ 259,660,358         | \$ 259,812,858        | \$ 152,500                    | 0.1 %   |
|   |                      |                        |                       |                               |         |
| Martin                                      | 36,452,197           | 35,419,197             | 35,369,397            | (49,800)                      | (0.1) % |
| Health Science Center                       | 162,456,024          | 163,011,624            | 163,202,524           | 190,900                       | 0.1 %   |
| Institute of Agriculture                    |                      |                        |                       |                               |         |
| <i>AgResearch</i>                           | \$ 31,206,388        | \$ 31,288,288          | \$ 31,274,288         | \$ (14,000)                   | - %     |
| <i>Extension</i>                            | 38,387,017           | 38,539,917             | 38,539,717            | (200)                         | - %     |
| <i>College of Veterinary Medicine</i>       | 22,518,259           | 22,591,459             | 22,605,759            | 14,300                        | 0.1 %   |
| Subtotal Institute of Agriculture           | \$ 92,111,664        | \$ 92,419,664          | \$ 92,419,764         | \$ 100                        | - %     |
|   |                      |                        |                       |                               |         |
| Institute for Public Service                |                      |                        |                       |                               |         |
| <i>Institute for Public Service</i>         | \$ 6,124,885         | \$ 6,138,385           | \$ 6,131,385          | \$ (7,000)                    | (0.1) % |
| <i>Municipal Technical Advisory Service</i> | 3,715,551            | 3,724,351              | 3,733,051             | 8,700                         | 0.2 %   |
| <i>County Technical Assistance Service</i>  | 3,205,751            | 3,214,051              | 3,222,851             | 8,800                         | 0.3 %   |
| <i>Tennessee Language Center</i>            | 719,900              | 716,200                | 728,200               | 12,000                        | 1.7 %   |
| Subtotal Institute for Public Service       | \$ 13,766,087        | \$ 13,792,987          | \$ 13,815,487         | \$ 22,500                     | 0.2 %   |
|   |                      |                        |                       |                               |         |
| System Administration                       | 16,109,917           | 6,166,017              | 6,142,017             | (24,000)                      | (0.4) % |
| Total State Appropriations                  | \$ 639,918,152       | \$ 630,641,552         | \$ 631,093,152        | \$ 451,600                    | 0.1 %   |



**University of Tennessee System**  
**FY 2020-21 Revised Budget**  
**State Appropriations Five Year History**  
**Unrestricted Current Educational and General Funds**

|   | FY 2016-17<br>Actual | FY 2017-18<br>Actual | FY 2018-19<br>Actual | FY 2019-20<br>Actual | FY 2020-21<br>Revised | Change<br>FY 2016-17 TO FY 2020-21 |         |
|---|----------------------|----------------------|----------------------|----------------------|-----------------------|------------------------------------|---------|
|   |                      |                      |                      |                      |                       | Amount                             | %       |
| <b>STATE APPROPRIATIONS</b>                 |                      |                      |                      |                      |                       |                                    |         |
| Chattanooga                                 | \$ 46,671,705        | \$ 51,840,105        | \$ 55,430,905        | \$ 59,726,805        | \$ 60,331,105         | \$ 13,659,400                      | 29.3 %  |
| Knoxville                                   |                      |                      |                      |                      |                       |                                    |         |
| <i>Knoxville</i>                            | \$ 202,989,655       | \$ 226,290,355       | \$ 232,311,655       | \$ 249,914,955       | \$ 250,421,955        | \$ 47,432,300                      | 23.4 %  |
| <i>Space Institute</i>                      | 8,583,903            | 8,990,803            | 9,132,803            | 9,380,503            | 9,390,903             | 807,000                            | 9.4 %   |
| Subtotal Knoxville                          | \$ 211,573,558       | \$ 235,281,158       | \$ 241,444,458       | \$ 259,295,458       | \$ 259,812,858        | \$ 48,239,300                      | 22.8 %  |
| Martin                                      | \$ 31,508,097        | \$ 33,208,097        | \$ 34,410,197        | \$ 36,452,197        | \$ 35,369,397         | \$ 3,861,300                       | 12.3 %  |
| Health Science Center                       | 141,084,321          | 149,955,324          | 154,589,424          | 162,456,024          | 163,202,524           | 22,118,203                         | 15.7 %  |
| Institute of Agriculture                    |                      |                      |                      |                      |                       |                                    |         |
| <i>AgResearch</i>                           | \$ 27,745,788        | \$ 29,161,888        | \$ 30,008,688        | \$ 31,206,388        | \$ 31,274,288         | \$ 3,528,500                       | 12.7 %  |
| <i>Extension</i>                            | 33,950,817           | 35,701,417           | 36,651,817           | 38,387,017           | 38,539,717            | 4,588,900                          | 13.5 %  |
| <i>College of Veterinary Medicine</i>       | 18,453,659           | 20,036,359           | 21,236,259           | 22,518,259           | 22,605,759            | 4,152,100                          | 22.5 %  |
| Subtotal Institute of Agriculture           | \$ 80,150,264        | \$ 84,899,664        | \$ 87,896,764        | \$ 92,111,664        | \$ 92,419,764         | \$ 12,269,500                      | 15.3 %  |
| Institute for Public Service                |                      |                      |                      |                      |                       |                                    |         |
| <i>Institute for Public Service</i>         | \$ 5,643,985         | \$ 5,841,485         | \$ 5,929,385         | \$ 6,124,885         | \$ 6,131,385          | \$ 487,400                         | 8.6 %   |
| <i>Municipal Technical Advisory Service</i> | 3,159,551            | 3,410,551            | 3,535,751            | 3,715,551            | 3,733,051             | 573,500                            | 18.2 %  |
| <i>County Technical Assistance Service</i>  | 2,238,651            | 2,964,551            | 3,056,451            | 3,205,751            | 3,222,851             | 984,200                            | 44.0 %  |
| <i>Tennessee Language Center</i>            | -                    | -                    | 665,600              | 719,900              | 728,200               | 728,200                            | 100.0 % |
| Subtotal Institute for Public Service       | \$ 11,042,187        | \$ 12,216,587        | \$ 13,187,187        | \$ 13,766,087        | \$ 13,815,487         | \$ 2,773,300                       | 25.0 %  |
| System Administration                       | 5,531,417            | 5,615,617            | 5,654,017            | 16,109,917           | 6,142,017             | 610,600                            | 11.0 %  |
| Total State Appropriations                  | \$ 527,561,549       | \$ 573,016,552       | \$ 592,612,952       | \$ 639,918,152       | \$ 631,093,152        | \$ 103,531,603                     | 19.6 %  |

# University of Tennessee System

## FY 2020-21 Revised Budget

### Auxiliary Enterprises

#### Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

|  | FY 2019-20<br>Actual | FY 2020-21<br>Original | FY 2020-21<br>Revised | Original to Revised |             |
|--|----------------------|------------------------|-----------------------|---------------------|-------------|
|  |                      |                        |                       | Amount              | %           |
| <b>HOUSING</b>                           |                      |                        |                       |                     |             |
| <b>Revenues</b>                          | \$ 67,084,617        | \$ 79,421,689          | \$ 73,017,334         | \$ (6,404,355)      | (8.1) %     |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                     |             |
| Expenditures                             | \$ 46,060,130        | \$ 48,274,620          | \$ 50,704,139         | \$ 2,429,519        | 5.0 %       |
| Mandatory Transfers                      | 25,457,022           | 26,083,248             | 25,732,168            | (351,080)           | (1.3) %     |
| Non-Mandatory Transfers                  | (5,293,263)          | 5,063,821              | (3,418,973)           | (8,482,794)         | (167.5) %   |
| Total Expenditures and Transfers         | \$ 66,223,889        | \$ 79,421,689          | \$ 73,017,334         | \$ (6,404,355)      | (8.1) %     |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 860,729           |                        |                       |                     |             |
| <b>FOOD SERVICE</b>                      |                      |                        |                       |                     |             |
| <b>Revenues</b>                          | \$ 9,195,184         | \$ 13,027,003          | \$ 10,756,278         | \$ (2,270,725)      | (17.4) %    |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                     |             |
| Expenditures                             | \$ 3,867,937         | \$ 5,315,004           | \$ 4,433,006          | \$ (881,998)        | (16.6) %    |
| Mandatory Transfers                      | 4,520,884            |                        | 6,871,493             | 6,871,493           | 100.0 %     |
| Non-Mandatory Transfers                  | 789,461              | 7,711,999              | (598,221)             | (8,310,220)         | (107.8) %   |
| Total Expenditures and Transfers         | \$ 9,178,282         | \$ 13,027,003          | \$ 10,706,278         | \$ (2,320,725)      | (17.8) %    |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 16,902            |                        | \$ 50,000             | \$ 50,000           |             |
| <b>BOOKSTORES</b>                        |                      |                        |                       |                     |             |
| <b>Revenues</b>                          | \$ 24,539,961        | \$ 23,210,352          | \$ 20,039,346         | \$ (3,171,006)      | (13.7) %    |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                     |             |
| Expenditures                             | \$ 23,516,485        | \$ 21,543,632          | \$ 21,253,635         | \$ (289,997)        | (1.3) %     |
| Mandatory Transfers                      | -                    | 109,418                | 109,418               |                     |             |
| Non-Mandatory Transfers                  | 926,167              | 1,557,302              | (1,323,707)           | (2,881,009)         | (185.0) %   |
| Total Expenditures and Transfers         | \$ 24,442,652        | \$ 23,210,352          | \$ 20,039,346         | \$ (3,171,006)      | (13.7) %    |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 97,310            |                        |                       |                     |             |
| <b>PARKING</b>                           |                      |                        |                       |                     |             |
| <b>Revenues</b>                          | \$ 13,393,795        | \$ 15,597,149          | \$ 13,861,896         | \$ (1,735,253)      | (11.1) %    |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                     |             |
| Expenditures                             | \$ 7,681,650         | \$ 8,680,177           | \$ 7,272,826          | \$ (1,407,351)      | (16.2) %    |
| Mandatory Transfers                      | 6,343,922            | 6,181,628              | 6,181,628             |                     |             |
| Non-Mandatory Transfers                  | 17,929               | 735,344                | 407,442               | (327,902)           | (44.6) %    |
| Total Expenditures and Transfers         | \$ 14,043,501        | \$ 15,597,149          | \$ 13,861,896         | \$ (1,735,253)      | (11.1) %    |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (649,706)         |                        |                       |                     |             |
| <b>ATHLETICS</b>                         |                      |                        |                       |                     |             |
| <b>Revenues</b>                          | \$ 135,913,904       | \$ 128,525,285         | \$ 89,581,899         | \$ (38,943,386)     | (30.3) %    |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                     |             |
| Expenditures                             | \$ 116,932,405       | \$ 115,478,587         | \$ 113,780,696        | \$ (1,697,891)      | (1.5) %     |
| Mandatory Transfers                      | 17,965,239           | 11,648,158             | 8,248,158             | (3,400,000)         | (29.2) %    |
| Non-Mandatory Transfers                  | 1,300,142            | 1,398,540              | (32,446,955)          | (33,845,495)        | (2,420.1) % |
| Total Expenditures and Transfers         | \$ 136,197,786       | \$ 128,525,285         | \$ 89,581,899         | \$ (38,943,386)     | (30.3) %    |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (283,881)         |                        |                       |                     |             |
| <b>OTHER</b>                             |                      |                        |                       |                     |             |
| <b>Revenues</b>                          | \$ 3,413,742         | \$ 2,745,249           | \$ 1,295,249          | \$ (1,450,000)      | (52.8) %    |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                     |             |
| Expenditures                             | \$ 2,962,332         | \$ 2,786,743           | \$ 2,323,048          | \$ (463,695)        | (16.6) %    |
| Mandatory Transfers                      | 568,022              |                        | 405,380               | 405,380             | 100.0 %     |
| Non-Mandatory Transfers                  | 1,866,129            | (41,494)               | (1,433,179)           | (1,391,685)         | -3353.9 %   |
| Total Expenditures and Transfers         | \$ 5,396,483         | \$ 2,745,249           | \$ 1,295,249          | \$ (1,450,000)      | (52.8) %    |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (1,982,741)       |                        |                       |                     |             |
| <b>TOTAL</b>                             |                      |                        |                       |                     |             |
| <b>Revenues</b>                          | \$ 253,541,204       | \$ 262,526,727         | \$ 208,552,002        | \$ (53,974,725)     | (20.6) %    |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                     |             |
| Expenditures                             | \$ 201,020,939       | \$ 202,078,763         | \$ 199,767,350        | \$ (2,311,413)      | (1.1) %     |
| Mandatory Transfers                      | 54,855,089           | 44,022,452             | 47,548,245            | 3,525,793           | 8.0 %       |
| Non-Mandatory Transfers                  | (393,435)            | 16,425,512             | (38,813,593)          | (55,239,105)        | (336.3) %   |
| Total Expenditures and Transfers         | \$ 255,482,593       | \$ 262,526,727         | \$ 208,502,002        | \$ (54,024,725)     | (20.6) %    |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (1,941,388)       |                        | \$ 50,000             | \$ 50,000           |             |

# University of Tennessee System FY 2020-21 Proposed Budget Summary

## Athletics

### Unrestricted and Restricted Current Funds for Men's and Women's Athletics

|  | FY 2019-20<br>Actual  | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |               |
|--|-----------------------|------------------------|-----------------------|-------------------------------|---------------|
|  |                       |                        |                       | Amount                        | %             |
| <b>KNOXVILLE</b>                           |                       |                        |                       |                               |               |
| <b>Revenues</b>                            |                       |                        |                       |                               |               |
| General Funds                              |                       |                        |                       |                               |               |
| Student Fees for Athletics                 | \$ 1,000,000          | \$ 1,000,000           | \$ 1,000,000          |                               |               |
| Ticket Sales                               | 34,510,505            | 29,843,265             | 7,943,517             | \$ (21,899,748)               | -73.4%        |
| Gifts                                      | 28,440,721            | 28,170,000             | 19,170,000            | (9,000,000)                   | -31.9%        |
| Other                                      | 73,131,552            | 70,509,520             | 62,465,882            | (8,043,638)                   | -11.4%        |
| Total Revenues                             | <u>\$ 137,082,778</u> | <u>\$ 129,522,785</u>  | <u>\$ 90,579,399</u>  | <u>\$ (38,943,386)</u>        | <u>-30.1%</u> |
| <b>Expenditures and Transfers</b>          |                       |                        |                       |                               |               |
| Salaries and Benefits                      | \$ 51,701,359         | \$ 50,530,827          | \$ 50,530,827         |                               |               |
| Travel                                     | 9,679,527             | 10,552,051             | 8,026,560             | \$ (2,525,491)                | -23.9%        |
| Student Aid                                | 14,626,990            | 17,260,977             | 18,730,977            | 1,470,000                     | 8.5%          |
| Other Operating                            | 40,846,541            | 37,132,232             | 36,489,832            | (642,400)                     | -1.7%         |
| Subtotal Expenditures                      | \$ 116,854,417        | \$ 115,476,087         | \$ 113,778,196        | \$ (1,697,891)                | -1.5%         |
| Debt Service Transfers                     | 17,965,239            | 11,648,158             | 8,248,158             | (3,400,000)                   | -29.2%        |
| Other Transfers                            | 2,300,142             | 2,398,540              | (31,446,955)          | \$ (33,845,495)               | -1411.1%      |
| Total Expenditures and Transfers           | <u>\$ 137,119,798</u> | <u>\$ 129,522,785</u>  | <u>\$ 90,579,399</u>  | <u>\$ (38,943,386)</u>        | <u>-30.1%</u> |
| <b>Fund Balance Addition / (Reduction)</b> | \$ (37,020)           |                        |                       |                               |               |
| <b>CHATTANOOGA</b>                         |                       |                        |                       |                               |               |
| <b>Revenues</b>                            |                       |                        |                       |                               |               |
| General Funds                              | \$ 8,136,011          | \$ 8,392,415           | \$ 8,561,415          | \$ 169,000                    | 2.0%          |
| Student Fees for Athletics                 | 5,581,229             | 5,334,663              | 5,334,663             |                               |               |
| Ticket Sales                               | 771,296               | 870,023                |                       | (870,023)                     | -100.0%       |
| Gifts                                      | 1,581,533             | 2,000,000              | 2,000,000             |                               |               |
| Other                                      | 2,025,201             | 1,945,000              | 1,215,023             | (729,977)                     | -37.5%        |
| Total Revenues                             | <u>\$ 18,095,270</u>  | <u>\$ 18,542,101</u>   | <u>\$ 17,111,101</u>  | <u>\$ (1,431,000)</u>         | <u>-7.7%</u>  |
| <b>Expenditures and Transfers</b>          |                       |                        |                       |                               |               |
| Salaries and Benefits                      | \$ 7,600,623          | \$ 7,452,529           | \$ 7,452,529          | \$ 5,000                      | 0.1%          |
| Travel                                     | 1,088,463             | 1,369,082              | 1,076,891             | (292,191)                     |               |
| Student Aid                                | 5,131,487             | 6,016,894              | 5,535,186             | (481,708)                     | -8.0%         |
| Other Operating                            | 4,112,818             | 3,533,596              | 2,871,495             | (662,101)                     | -18.7%        |
| Subtotal Expenditures                      | \$ 17,933,391         | \$ 18,372,101          | \$ 16,941,101         | \$ (1,431,000)                | -7.8%         |
| Debt Service Transfers                     | 161,879               | 170,000                | 170,000               |                               |               |
| Other Transfers                            |                       |                        |                       |                               |               |
| Total Expenditures and Transfers           | <u>\$ 18,095,270</u>  | <u>\$ 18,542,101</u>   | <u>\$ 17,111,101</u>  | <u>\$ (1,431,000)</u>         | <u>-7.7%</u>  |
| <b>Fund Balance Addition / (Reduction)</b> |                       |                        |                       |                               |               |
| <b>MARTIN</b>                              |                       |                        |                       |                               |               |
| <b>Revenues</b>                            |                       |                        |                       |                               |               |
| General Funds                              | \$ 6,620,151          | \$ 6,854,394           | \$ 6,904,314          | \$ 49,920                     | 0.7%          |
| Student Fees for Athletics                 | 2,215,905             | 2,212,000              | 2,212,000             |                               | 0.0%          |
| Ticket Sales                               | 155,255               | 140,000                | 140,000               |                               | 0.0%          |
| Gifts                                      | 1,066,165             | 661,000                | 675,000               | 14,000                        | 2.1%          |
| Other                                      | 2,153,028             | 1,698,686              | 1,897,336             | 198,650                       | 11.7%         |
| Total Revenues                             | <u>\$ 12,210,503</u>  | <u>\$ 11,566,080</u>   | <u>\$ 11,828,650</u>  | <u>\$ 262,570</u>             | <u>2.3%</u>   |
| <b>Expenditures and Transfers</b>          |                       |                        |                       |                               |               |
| Salaries and Benefits                      | \$ 4,550,795          | \$ 4,497,748           | \$ 4,466,056          | \$ (31,692)                   | -0.7%         |
| Travel                                     | 879,614               | 470,238                | 624,189               | 153,951                       | 32.7%         |
| Student Aid                                | 4,527,700             | 4,784,039              | 4,807,738             | 23,699                        | 0.5%          |
| Other Operating                            | 2,136,162             | 1,697,825              | 1,814,437             | 116,612                       | 6.9%          |
| Subtotal Expenditures                      | \$ 12,094,274         | \$ 11,449,850          | \$ 11,712,420         | \$ 262,570                    | 2.3%          |
| Debt Service Transfers                     | 116,230               | 116,230                | 116,230               |                               |               |
| Other Transfers                            |                       |                        |                       |                               |               |
| Total Expenditures and Transfers           | <u>\$ 12,210,503</u>  | <u>\$ 11,566,080</u>   | <u>\$ 11,828,650</u>  | <u>\$ 262,570</u>             | <u>2.3%</u>   |
| <b>Fund Balance Addition / (Reduction)</b> |                       |                        |                       |                               |               |
| <b>TOTAL ATHLETICS</b>                     |                       |                        |                       |                               |               |
| <b>Revenues</b>                            |                       |                        |                       |                               |               |
| General Funds                              | \$ 14,756,162         | \$ 15,246,809          | \$ 15,465,729         | \$ 218,920                    | 1.4%          |
| Student Fees for Athletics                 | 8,797,134             | 8,546,663              | 8,546,663             |                               |               |
| Ticket Sales                               | 35,437,056            | 30,853,288             | 8,083,517             | (22,769,771)                  | -73.8%        |
| Gifts                                      | 31,088,419            | 30,831,000             | 21,845,000            | (8,986,000)                   | -29.1%        |
| Other                                      | 77,309,781            | 74,153,206             | 65,578,241            | (8,574,965)                   | -11.6%        |
| Total Revenues                             | <u>\$ 167,388,551</u> | <u>\$ 159,630,966</u>  | <u>\$ 119,519,150</u> | <u>\$ (40,111,816)</u>        | <u>-25.1%</u> |
| <b>Expenditures and Transfers</b>          |                       |                        |                       |                               |               |
| Salaries and Benefits                      | \$ 63,852,777         | \$ 62,481,104          | \$ 62,454,412         | \$ (26,692)                   | 0.0%          |
| Travel                                     | 11,647,604            | 12,391,371             | 9,727,640             | (2,663,731)                   | -21.5%        |
| Student Aid                                | 24,286,177            | 28,061,910             | 29,073,901            | 1,011,991                     | 3.6%          |
| Other Operating                            | 47,095,521            | 42,363,653             | 41,175,764            | (1,187,889)                   | -2.8%         |
| Subtotal Expenditures                      | \$ 146,882,080        | \$ 145,298,038         | \$ 142,431,717        | \$ (2,866,321)                | -2.0%         |
| Debt Service Transfers                     | 18,243,348            | 11,934,388             | 8,534,388             |                               |               |
| Other Transfers                            | 2,300,142             | 2,398,540              | (31,446,955)          |                               |               |
| Total Expenditures and Transfers           | <u>\$ 167,425,570</u> | <u>\$ 159,630,966</u>  | <u>\$ 119,519,150</u> | <u>\$ (2,866,321)</u>         | <u>-1.8%</u>  |
| <b>Fund Balance Addition / (Reduction)</b> | \$ (37,019)           |                        |                       |                               |               |

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

**University of Tennessee System**  
**FY 2020-21 Revised Budget**  
**Natural Classifications**  
**Unrestricted Current Funds Expenditures**

|                                | FY 2019-20       |    | FY 2020-21    |    | FY 2020-21    |    | Change              |          |
|--------------------------------|------------------|----|---------------|----|---------------|----|---------------------|----------|
|                                | Actual           |    | Original      |    | Revised       |    | Original to Revised |          |
|                                |                  |    |               |    |               |    | Amount              | %        |
| <b>EDUCATIONAL AND GENERAL</b> |                  |    |               |    |               |    |                     |          |
| <b>Salaries and Benefits</b>   |                  |    |               |    |               |    |                     |          |
| Salaries                       |                  |    |               |    |               |    |                     |          |
| Academic                       | \$ 382,742,089   | \$ | 381,290,311   | \$ | 376,799,863   | \$ | (4,490,448)         | (1.2) %  |
| Non-Academic                   | 381,286,002      |    | 384,161,994   |    | 385,799,404   |    | 1,637,410           | 0.4 %    |
| Students                       | 10,199,147       |    | 8,576,261     |    | 8,530,182     |    | (46,079)            | (0.5) %  |
| Total Salaries                 | \$ 774,227,237   | \$ | 774,028,566   | \$ | 771,129,449   | \$ | (2,899,117)         | (0.4) %  |
| Staff Benefits                 | 268,283,433      |    | 270,360,957   |    | 272,303,319   |    | 1,942,362           | 0.7 %    |
| Total Salaries and Benefits    | \$ 1,042,510,671 | \$ | 1,044,389,523 | \$ | 1,043,432,768 | \$ | (956,755)           | (0.1) %  |
| Operating                      | 406,709,009      |    | 468,995,050   |    | 579,122,372   |    | 110,127,322         | 23.5 %   |
| Equipment and Capital Outlay   | 35,101,910       |    | 23,622,302    |    | 24,160,006    |    | 537,704             | 2.3 %    |
| Total Expenditures             | \$ 1,484,321,590 | \$ | 1,537,006,875 | \$ | 1,646,715,146 | \$ | 109,708,271         | 7.1 %    |
| <b>AUXILIARIES</b>             |                  |    |               |    |               |    |                     |          |
| <b>Salaries and Benefits</b>   |                  |    |               |    |               |    |                     |          |
| Salaries                       |                  |    |               |    |               |    |                     |          |
| Academic                       | \$ 653,648       | \$ | 697,044       | \$ | 726,044       | \$ | 29,000              | 4.2 %    |
| Non-Academic                   | 61,735,628       |    | 62,072,446    |    | 61,603,682    |    | (468,764)           | (0.8) %  |
| Students                       | 4,596,451        |    | 5,350,955     |    | 5,219,601     |    | (131,354)           | (2.5) %  |
| Total Salaries                 | \$ 66,985,726    | \$ | 68,120,445    | \$ | 67,549,327    | \$ | (571,118)           | (0.8) %  |
| Staff Benefits                 | 16,989,238       |    | 16,737,274    |    | 16,568,202    |    | (169,072)           | (1.0) %  |
| Total Salaries and Benefits    | \$ 83,974,964    | \$ | 84,857,719    | \$ | 84,117,529    | \$ | (740,190)           | (0.9) %  |
| Operating                      | 116,640,133      |    | 116,682,574   |    | 115,316,321   |    | (1,366,253)         | (1.2) %  |
| Equipment and Capital Outlay   | 405,842          |    | 538,470       |    | 333,500       |    | (204,970)           | (38.1) % |
| Total Expenditures             | \$ 201,020,939   | \$ | 202,078,763   | \$ | 199,767,350   | \$ | (2,311,413)         | (1.1) %  |
| <b>TOTALS</b>                  |                  |    |               |    |               |    |                     |          |
| <b>Salaries and Benefits</b>   |                  |    |               |    |               |    |                     |          |
| Salaries                       |                  |    |               |    |               |    |                     |          |
| Academic                       | \$ 383,395,737   | \$ | 381,987,355   | \$ | 377,525,907   | \$ | (4,461,448)         | (1.2) %  |
| Non-Academic                   | 443,021,629      |    | 446,234,440   |    | 447,403,086   |    | 1,168,646           | 0.3 %    |
| Students                       | 14,795,597       |    | 13,927,216    |    | 13,749,783    |    | (177,433)           | (1.3) %  |
| Total Salaries                 | \$ 841,212,964   | \$ | 842,149,011   | \$ | 838,678,776   | \$ | (3,470,235)         | (0.4) %  |
| Staff Benefits                 | 285,272,671      |    | 287,098,231   |    | 288,871,521   |    | 1,773,290           | 0.6 %    |
| Total Salaries and Benefits    | \$ 1,126,485,635 | \$ | 1,129,247,242 | \$ | 1,127,550,297 | \$ | (1,696,945)         | (0.2) %  |
| Operating                      | 523,349,141      |    | 585,677,624   |    | 694,438,693   |    | 108,761,069         | 18.6 %   |
| Equipment and Capital Outlay   | 35,507,752       |    | 24,160,772    |    | 24,493,506    |    | 332,734             | 1.4 %    |
| Total Expenditures             | \$ 1,685,342,529 | \$ | 1,739,085,638 | \$ | 1,846,482,496 | \$ | 107,396,858         | 6.2 %    |

**University of Tennessee System**  
**FY 2020-21 Revised Budget (RECURRING)**  
**Natural Classifications**  
**Unrestricted Current Funds Expenditures**

|                                | FY 2019-20       |    | FY 2020-21    |    | FY 2020-21    |    | Change              |          |
|--------------------------------|------------------|----|---------------|----|---------------|----|---------------------|----------|
|                                | Actual           |    | Original      |    | Revised       |    | Original to Revised |          |
|                                |                  |    |               |    |               |    | Amount              | %        |
| <b>EDUCATIONAL AND GENERAL</b> |                  |    |               |    |               |    |                     |          |
| <b>Salaries and Benefits</b>   |                  |    |               |    |               |    |                     |          |
| Salaries                       |                  |    |               |    |               |    |                     |          |
| Academic                       | \$ 382,742,089   | \$ | 381,058,088   | \$ | 381,728,446   | \$ | 670,358             | 0.2 %    |
| Non-Academic                   | 381,286,002      |    | 385,860,332   |    | 387,698,026   |    | 1,837,694           | 0.5 %    |
| Students                       | 10,199,147       |    | 8,576,261     |    | 8,399,600     |    | (176,661)           | (2.1) %  |
| Total Salaries                 | \$ 774,227,237   | \$ | 775,494,681   | \$ | 777,826,072   | \$ | 2,331,391           | 0.3 %    |
| Staff Benefits                 | 268,283,433      |    | 270,230,225   |    | 271,759,510   |    | 1,529,285           | 0.6 %    |
| Total Salaries and Benefits    | \$ 1,042,510,671 | \$ | 1,045,724,906 | \$ | 1,049,585,582 | \$ | 3,860,676           | 0.4 %    |
| Operating                      | 406,709,009      |    | 451,979,604   |    | 467,627,786   |    | 15,648,182          | 3.5 %    |
| Equipment and Capital Outlay   | 35,101,910       |    | 25,916,554    |    | 25,965,926    |    | 49,372              | 0.2 %    |
| Total Expenditures             | \$ 1,484,321,590 | \$ | 1,523,621,064 | \$ | 1,543,179,294 | \$ | 19,558,230          | 1.3 %    |
| <b>AUXILIARIES</b>             |                  |    |               |    |               |    |                     |          |
| <b>Salaries and Benefits</b>   |                  |    |               |    |               |    |                     |          |
| Salaries                       |                  |    |               |    |               |    |                     |          |
| Academic                       | \$ 653,648       | \$ | 697,044       | \$ | 726,044       | \$ | 29,000              | 4.2 %    |
| Non-Academic                   | 61,735,628       |    | 62,072,446    |    | 61,603,682    |    | (468,764)           | (0.8) %  |
| Students                       | 4,596,451        |    | 5,350,955     |    | 5,219,601     |    | (131,354)           | (2.5) %  |
| Total Salaries                 | \$ 66,985,726    | \$ | 68,120,445    | \$ | 67,549,327    | \$ | (571,118)           | (0.8) %  |
| Staff Benefits                 | 16,989,238       |    | 16,737,274    |    | 16,568,202    |    | (169,072)           | (1.0) %  |
| Total Salaries and Benefits    | \$ 83,974,964    | \$ | 84,857,719    | \$ | 84,117,529    | \$ | (740,190)           | (0.9) %  |
| Operating                      | 116,640,133      |    | 116,682,574   |    | 115,316,321   |    | (1,366,253)         | (1.2) %  |
| Equipment and Capital Outlay   | 405,842          |    | 538,470       |    | 333,500       |    | (204,970)           | (38.1) % |
| Total Expenditures             | \$ 201,020,939   | \$ | 202,078,763   | \$ | 199,767,350   | \$ | (2,311,413)         | (1.1) %  |
| <b>TOTALS</b>                  |                  |    |               |    |               |    |                     |          |
| <b>Salaries and Benefits</b>   |                  |    |               |    |               |    |                     |          |
| Salaries                       |                  |    |               |    |               |    |                     |          |
| Academic                       | \$ 383,395,737   | \$ | 381,755,132   | \$ | 382,454,490   | \$ | 699,358             | 0.2 %    |
| Non-Academic                   | 443,021,629      |    | 447,932,778   |    | 449,301,708   |    | 1,368,930           | 0.3 %    |
| Students                       | 14,795,597       |    | 13,927,216    |    | 13,619,201    |    | (308,015)           | (2.2) %  |
| Total Salaries                 | \$ 841,212,964   | \$ | 843,615,126   | \$ | 845,375,399   | \$ | 1,760,273           | 0.2 %    |
| Staff Benefits                 | 285,272,671      |    | 286,967,499   |    | 288,327,712   |    | 1,360,213           | 0.5 %    |
| Total Salaries and Benefits    | \$ 1,126,485,635 | \$ | 1,130,582,625 | \$ | 1,133,703,111 | \$ | 3,120,486           | 0.3 %    |
| Operating                      | 523,349,141      |    | 568,662,178   |    | 582,944,107   |    | 14,281,929          | 2.5 %    |
| Equipment and Capital Outlay   | 35,507,752       |    | 26,455,024    |    | 26,299,426    |    | (155,598)           | (0.6) %  |
| Total Expenditures             | \$ 1,685,342,529 | \$ | 1,725,699,827 | \$ | 1,742,946,644 | \$ | 17,246,817          | 1.0 %    |

# University of Tennessee System

## FY 2020-21 Revised Budget (Recurring)

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

|  | FY 2019-20<br>Actual | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |           |
|--|----------------------|------------------------|-----------------------|-------------------------------|-----------|
|  |                      |                        |                       | Amount                        | %         |
| <b>EDUCATIONAL AND GENERAL</b>           |                      |                        |                       |                               |           |
| <b>Revenues</b>                          |                      |                        |                       |                               |           |
| Tuition & Fees                           | \$ 764,506,490       | \$ 737,846,711         | \$ 757,134,507        | \$ 19,287,796                 | 2.6 %     |
| State Appropriations                     | 639,918,152          | 629,597,952            | 630,232,352           | 634,400                       | 0.1 %     |
| Grants & Contracts                       | 53,256,325           | 45,940,594             | 47,499,044            | 1,558,450                     | 3.4 %     |
| Sales & Service                          | 56,898,631           | 60,882,793             | 61,078,759            | 195,966                       | 0.3 %     |
| Other Sources                            | 69,049,649           | 59,545,292             | 58,648,203            | (897,089)                     | (1.5) %   |
| Total Revenues                           | \$ 1,583,629,248     | \$ 1,533,813,342       | \$ 1,554,592,865      | \$ 20,779,523                 | 1.4 %     |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |           |
| Instruction                              | \$ 517,826,331       | \$ 566,624,958         | \$ 567,397,609        | \$ 772,651                    | 0.1 %     |
| Research                                 | 147,846,046          | 130,090,400            | 131,598,388           | 1,507,988                     | 1.2 %     |
| Public Service                           | 77,459,911           | 83,123,609             | 83,569,501            | 445,892                       | 0.5 %     |
| Academic Support                         | 177,371,195          | 180,553,872            | 181,495,594           | 941,722                       | 0.5 %     |
| Student Services                         | 99,453,375           | 100,800,163            | 104,318,982           | 3,518,819                     | 3.5 %     |
| Institutional Support                    | 175,763,031          | 172,380,198            | 174,170,068           | 1,789,870                     | 1.0 %     |
| Operation & Maintenance of Plant         | 158,633,657          | 157,000,671            | 157,676,700           | 676,029                       | 0.4 %     |
| Scholarships & Fellowships               | 129,968,045          | 133,047,193            | 142,952,452           | 9,905,259                     | 7.4 %     |
| Subtotal Expenditures                    | \$ 1,484,321,590     | \$ 1,523,621,064       | \$ 1,543,179,294      | \$ 19,558,230                 | 1.3 %     |
| Mandatory Transfers                      | 13,109,489           | 8,918,487              | 8,918,487             |                               |           |
| Non-Mandatory Transfers                  | 79,126,450           | (868,792)              | (236,895)             | 631,897                       | 72.7 %    |
| Total Expenditures & Transfers           | \$ 1,576,557,529     | \$ 1,531,670,759       | \$ 1,551,860,886      | \$ 20,190,127                 | 1.3 %     |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 7,071,719         | \$ 2,142,583           | \$ 2,731,979          |                               |           |
| <b>AUXILIARIES</b>                       |                      |                        |                       |                               |           |
| <b>Revenues</b>                          | \$ 253,541,204       | \$ 262,526,727         | \$ 208,552,002        | \$ (53,974,725)               | (20.60) % |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |           |
| Expenditures                             | 201,020,939          | 202,078,763            | 199,767,350           | (2,311,413)                   | (1.1) %   |
| Mandatory Transfers                      | 54,855,089           | 44,022,452             | 47,548,245            | 3,525,793                     | 8.0 %     |
| Non-Mandatory Transfers                  | (393,435)            | 16,425,512             | (38,763,593)          | (55,189,105)                  | (336.0) % |
| Total Expenditures & Transfers           | \$ 255,482,593       | \$ 262,526,727         | \$ 208,552,002        | \$ (53,974,725)               | (20.6) %  |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (1,941,388)       |                        |                       |                               |           |
| <b>TOTALS</b>                            |                      |                        |                       |                               |           |
| <b>Revenues</b>                          | \$ 1,837,170,452     | \$ 1,796,340,069       | \$ 1,763,144,867      | \$ (33,195,202)               | (1.8) %   |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |           |
| Expenditures                             | \$ 1,685,342,529     | \$ 1,725,699,827       | \$ 1,742,946,644      | \$ 17,246,817                 | 1.0 %     |
| Mandatory Transfers                      | 67,964,578           | 52,940,939             | 56,466,732            | 3,525,793                     | 6.7 %     |
| Non-Mandatory Transfers                  | 78,733,015           | 15,556,720             | (39,000,488)          | (54,557,208)                  | (350.7) % |
| Total Expenditures & Transfers           | \$ 1,832,040,122     | \$ 1,794,197,486       | \$ 1,760,412,888      | \$ (33,784,598)               | (1.9) %   |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 5,130,330         | \$ 2,142,583           | \$ 2,731,979          |                               |           |

# University of Tennessee System

## FY 2020-21 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

|  | FY 2019-20<br>Actual | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |             |
|--|----------------------|------------------------|-----------------------|-------------------------------|-------------|
|  |                      |                        |                       | Amount                        | %           |
| <b>EDUCATIONAL AND GENERAL</b>           |                      |                        |                       |                               |             |
| <b>Revenues</b>                          |                      |                        |                       |                               |             |
| Tuition & Fees                           | \$ 764,506,490       | \$ 737,846,711         | \$ 754,681,310        | \$ 16,834,599                 | 2.3 %       |
| State Appropriations                     | 639,918,152          | 630,641,552            | 631,093,152           | 451,600                       | 0.1 %       |
| Grants & Contracts                       | 53,256,325           | 45,940,594             | 47,499,044            | 1,558,450                     | 3.4 %       |
| Sales & Service                          | 56,898,631           | 60,882,793             | 59,467,883            | (1,414,910)                   | (2.3) %     |
| Other Sources                            | 69,049,649           | 59,545,292             | 58,658,960            | (886,332)                     | (1.5) %     |
| Total Revenues                           | \$ 1,583,629,248     | \$ 1,534,856,942       | \$ 1,551,400,349      | \$ 16,543,407                 | 1.1 %       |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |             |
| Instruction                              | \$ 517,826,331       | \$ 570,308,488         | \$ 594,259,973        | \$ 23,951,485                 | 4.2 %       |
| Research                                 | 147,846,046          | 131,117,132            | 176,348,978           | 45,231,846                    | 34.5 %      |
| Public Service                           | 77,459,911           | 83,717,359             | 87,327,025            | 3,609,666                     | 4.3 %       |
| Academic Support                         | 177,371,195          | 180,940,067            | 194,097,734           | 13,157,667                    | 7.3 %       |
| Student Services                         | 99,453,375           | 100,825,163            | 107,966,320           | 7,141,157                     | 7.1 %       |
| Institutional Support                    | 175,763,031          | 176,036,643            | 181,359,871           | 5,323,228                     | 3.0 %       |
| Operation & Maintenance of Plant         | 158,633,657          | 155,367,360            | 156,497,015           | 1,129,655                     | 0.7 %       |
| Scholarships & Fellowships               | 129,968,045          | 138,694,663            | 148,858,230           | 10,163,567                    | 7.3 %       |
| Subtotal Expenditures                    | \$ 1,484,321,590     | \$ 1,537,006,875       | \$ 1,646,715,146      | \$ 109,708,271                | 7.1 %       |
| Mandatory Transfers                      | 13,109,489           | 10,443,574             | 10,443,574            |                               |             |
| Non-Mandatory Transfers                  | 79,126,450           | (14,142,340)           | (107,140,419)         | (92,998,079)                  | (657.6) %   |
| Total Expenditures & Transfers           | \$ 1,576,557,529     | \$ 1,533,308,109       | \$ 1,550,018,301      | \$ 16,710,192                 | 1.1 %       |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 7,071,719         | \$ 1,548,833           | \$ 1,382,048          |                               |             |
| <b>AUXILIARIES</b>                       |                      |                        |                       |                               |             |
| <b>Revenues</b>                          | \$ 253,541,204       | \$ 262,526,727         | \$ 208,552,002        | \$ (53,974,725)               | (20.60) %   |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |             |
| Expenditures                             | 201,020,939          | 202,078,763            | 199,767,350           | (2,311,413)                   | (1.1) %     |
| Mandatory Transfers                      | 54,855,089           | 44,022,452             | 47,548,245            | 3,525,793                     | 8.0 %       |
| Non-Mandatory Transfers                  | (393,435)            | 16,425,512             | (38,813,593)          | (55,239,105)                  | (336.3) %   |
| Total Expenditures & Transfers           | \$ 255,482,593       | \$ 262,526,727         | \$ 208,502,002        | \$ (54,024,725)               | (20.6) %    |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (1,941,388)       |                        | \$ 50,000             |                               |             |
| <b>TOTALS</b>                            |                      |                        |                       |                               |             |
| <b>Revenues</b>                          | \$ 1,837,170,452     | \$ 1,797,383,669       | \$ 1,759,952,351      | \$ (37,431,318)               | (2.1) %     |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |             |
| Expenditures                             | \$ 1,685,342,529     | \$ 1,739,085,638       | \$ 1,846,482,496      | \$ 107,396,858                | 6.2 %       |
| Mandatory Transfers                      | 67,964,578           | 54,466,026             | 57,991,819            | 3,525,793                     | 6.5 %       |
| Non-Mandatory Transfers                  | 78,733,015           | 2,283,172              | (145,954,012)         | (148,237,184)                 | (6,492.6) % |
| Total Expenditures & Transfers           | \$ 1,832,040,122     | \$ 1,795,834,836       | \$ 1,758,520,303      | \$ (37,314,533)               | (2.1) %     |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 5,130,330         | \$ 1,548,833           | \$ 1,432,048          |                               |             |

# Chattanooga

## FY 2020-21 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

|  | FY 2019-20<br>Actual | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |          |
|--|----------------------|------------------------|-----------------------|-------------------------------|----------|
|  |                      |                        |                       | Amount                        | %        |
| <b>EDUCATIONAL AND GENERAL</b>           |                      |                        |                       |                               |          |
| <b>Revenues</b>                          |                      |                        |                       |                               |          |
| Tuition & Fees                           | \$ 123,270,045       | \$ 121,188,927         | \$ 118,790,610        | \$ (2,398,317)                | (2.0) %  |
| State Appropriations                     | 59,726,805           | 60,171,705             | 60,331,105            | 159,400                       | 0.3 %    |
| Grants & Contracts                       | 982,743              | 453,856                | 1,049,400             | 595,544                       | 131.2 %  |
| Sales & Service                          | 4,261,016            | 4,845,512              | 2,973,919             | (1,871,593)                   | (38.6) % |
| Other Sources                            | 186,651              | 269,500                | 269,500               |                               |          |
| Total Revenues                           | \$ 188,427,260       | \$ 186,929,500         | \$ 183,414,534        | \$ (3,514,966)                | (1.9) %  |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |          |
| Instruction                              | \$ 75,466,590        | \$ 83,897,738          | \$ 82,297,071         | \$ (1,600,667)                | (1.9) %  |
| Research                                 | 4,893,521            | 4,675,717              | 5,299,685             | 623,968                       | 13.3 %   |
| Public Service                           | 2,165,901            | 2,764,616              | 2,820,618             | 56,002                        | 2.0 %    |
| Academic Support                         | 19,400,774           | 17,684,812             | 18,506,042            | 821,230                       | 4.6 %    |
| Student Services                         | 27,264,201           | 27,474,764             | 27,418,017            | (56,747)                      | (0.2) %  |
| Institutional Support                    | 17,116,398           | 16,418,754             | 16,453,269            | 34,515                        | 0.2 %    |
| Operation & Maintenance of Plant         | 19,457,009           | 19,159,504             | 19,223,094            | 63,590                        | 0.3 %    |
| Scholarships & Fellowships               | 15,950,255           | 18,615,985             | 17,577,617            | (1,038,368)                   | (5.6) %  |
| Subtotal Expenditures                    | \$ 181,714,648       | \$ 190,691,890         | \$ 189,595,413        | \$ (1,096,477)                | (0.6) %  |
| Mandatory Transfers                      | 3,101,633            | 3,438,000              | 3,438,000             |                               |          |
| Non-Mandatory Transfers                  | 3,352,304            | (7,200,390)            | (9,618,879)           | (2,418,489)                   | (33.6) % |
| Total Expenditures & Transfers           | \$ 188,168,585       | \$ 186,929,500         | \$ 183,414,534        | \$ (3,514,966)                | (1.9) %  |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 258,675           |                        |                       |                               |          |
| <b>AUXILIARIES</b>                       |                      |                        |                       |                               |          |
| <b>Revenues</b>                          | \$ 19,704,098        | \$ 20,691,519          | \$ 21,063,659         | \$ 372,140                    | 1.80     |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |          |
| Expenditures                             | 13,987,372           | 12,567,408             | 14,670,128            | 2,102,720                     | 16.7     |
| Mandatory Transfers                      | 5,631,418            | 6,104,333              | 5,753,253             | (351,080)                     | (5.8)    |
| Non-Mandatory Transfers                  | (1,364,486)          | 2,019,778              | 640,278               | (1,379,500)                   | (68.3)   |
| Total Expenditures & Transfers           | \$ 18,254,304        | \$ 20,691,519          | \$ 21,063,659         | \$ 372,140                    | 1.8      |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 1,449,794         |                        |                       |                               |          |
| <b>TOTALS</b>                            |                      |                        |                       |                               |          |
| <b>Revenues</b>                          | \$ 208,131,358       | \$ 207,621,019         | \$ 204,478,193        | \$ (3,142,826)                | (1.5) %  |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |          |
| Expenditures                             | \$ 195,702,020       | \$ 203,259,298         | \$ 204,265,541        | \$ 1,006,243                  | 0.5 %    |
| Mandatory Transfers                      | 8,733,051            | 9,542,333              | 9,191,253             | (351,080)                     | (3.7) %  |
| Non-Mandatory Transfers                  | 1,987,818            | (5,180,612)            | (8,978,601)           | (3,797,989)                   | (73.3) % |
| Total Expenditures & Transfers           | \$ 206,422,889       | \$ 207,621,019         | \$ 204,478,193        | \$ (3,142,826)                | (1.5) %  |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 1,708,469         |                        |                       |                               |          |



# Knoxville

## FY 2020-21 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

|  | FY 2019-20<br>Actual | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |           |
|--|----------------------|------------------------|-----------------------|-------------------------------|-----------|
|  |                      |                        |                       | Amount                        | %         |
| <b>EDUCATIONAL AND GENERAL</b>           |                      |                        |                       |                               |           |
| <b>Revenues</b>                          |                      |                        |                       |                               |           |
| Tuition & Fees                           | \$ 475,332,006       | \$ 452,788,241         | \$ 472,611,737        | \$ 19,823,496                 | 4.4 %     |
| State Appropriations                     | 259,295,458          | 259,660,358            | 259,812,858           | 152,500                       | 0.1 %     |
| Grants & Contracts                       | 27,688,023           | 23,910,000             | 23,910,000            |                               |           |
| Sales & Service                          | 7,187,080            | 5,164,937              | 5,329,970             | 165,033                       | 3.2 %     |
| Other Sources                            | 4,963,466            | 4,259,427              | 3,862,518             | (396,909)                     | (9.3) %   |
| Total Revenues                           | \$ 774,466,033       | \$ 745,782,963         | \$ 765,527,083        | \$ 19,744,120                 | 2.6 %     |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |           |
| Instruction                              | \$ 240,682,866       | \$ 263,052,990         | \$ 280,177,064        | \$ 17,124,074                 | 6.5 %     |
| Research                                 | 83,388,002           | 75,922,913             | 105,281,202           | 29,358,289                    | 38.7 %    |
| Public Service                           | 7,080,032            | 4,806,912              | 7,785,273             | 2,978,361                     | 62.0 %    |
| Academic Support                         | 80,940,227           | 88,111,651             | 90,437,155            | 2,325,504                     | 2.6 %     |
| Student Services                         | 50,931,121           | 52,824,407             | 58,583,386            | 5,758,979                     | 10.9 %    |
| Institutional Support                    | 59,895,940           | 59,715,732             | 62,192,729            | 2,476,997                     | 4.1 %     |
| Operation & Maintenance of Plant         | 82,451,840           | 85,329,737             | 86,322,029            | 992,292                       | 1.2 %     |
| Scholarships & Fellowships               | 94,685,242           | 100,411,578            | 109,883,479           | 9,471,901                     | 9.4 %     |
| Subtotal Expenditures                    | \$ 700,055,270       | \$ 730,175,920         | \$ 800,662,317        | \$ 70,486,397                 | 9.7 %     |
| Mandatory Transfers                      | 4,644,782            | 742,769                | 742,769               |                               | %         |
| Non-Mandatory Transfers                  | 69,421,392           | 14,864,274             | (35,878,003)          | (50,742,277)                  | (341.4) % |
| Total Expenditures & Transfers           | \$ 774,121,444       | \$ 745,782,963         | \$ 765,527,083        | \$ 19,744,120                 | 2.6 %     |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 344,589           |                        |                       |                               |           |
| <b>AUXILIARIES</b>                       |                      |                        |                       |                               |           |
| <b>Revenues</b>                          | \$ 223,977,828       | \$ 228,907,886         | \$ 174,444,872        | \$ (54,463,014)               | (23.80) % |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |           |
| Expenditures                             | 181,227,600          | 180,292,394            | 175,762,112           | (4,530,282)                   | (2.5) %   |
| Mandatory Transfers                      | 46,348,006           | 34,875,449             | 38,752,322            | 3,876,873                     | 11.1 %    |
| Non-Mandatory Transfers                  | (189,926)            | 13,740,043             | (40,069,562)          | (53,809,605)                  | (391.6) % |
| Total Expenditures & Transfers           | \$ 227,385,680       | \$ 228,907,886         | \$ 174,444,872        | \$ (54,463,014)               | (23.8) %  |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (3,407,852)       |                        |                       |                               |           |
| <b>TOTALS</b>                            |                      |                        |                       |                               |           |
| <b>Revenues</b>                          | \$ 998,443,860       | \$ 974,690,849         | \$ 939,971,955        | \$ (34,718,894)               | (3.6) %   |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |           |
| Expenditures                             | \$ 880,885,892       | \$ 910,468,314         | \$ 976,424,429        | \$ 65,956,115                 | 7.2 %     |
| Mandatory Transfers                      | 50,992,788           | 35,618,218             | 39,495,091            | 3,876,873                     | 10.9 %    |
| Non-Mandatory Transfers                  | 69,628,444           | 28,604,317             | (75,947,565)          | (104,551,882)                 | (365.5) % |
| Total Expenditures & Transfers           | \$ 1,001,507,124     | \$ 974,690,849         | \$ 939,971,955        | \$ (34,718,894)               | (3.6) %   |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (3,063,263)       |                        |                       |                               |           |

Knoxville includes UT Knoxville and the UT Space Institute.

# Martin

## FY 2020-21 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

|  | FY 2019-20<br>Actual | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |           |
|--|----------------------|------------------------|-----------------------|-------------------------------|-----------|
|  |                      |                        |                       | Amount                        | %         |
| <b>EDUCATIONAL AND GENERAL</b>           |                      |                        |                       |                               |           |
| <b>Revenues</b>                          |                      |                        |                       |                               |           |
| Tuition & Fees                           | \$ 64,169,862        | \$ 62,661,462          | \$ 62,206,062         | \$ (455,400)                  | (0.7) %   |
| State Appropriations                     | 36,452,197           | 35,419,197             | 35,369,397            | (49,800)                      | (0.1) %   |
| Grants & Contracts                       | 140,331              | 241,400                | 241,400               |                               |           |
| Sales & Service                          | 3,364,355            | 3,577,096              | 3,672,746             | 95,650                        | 2.7 %     |
| Other Sources                            | 592,488              | 796,976                | 796,476               | (500)                         | (0.1) %   |
| Total Revenues                           | \$ 104,719,232       | \$ 102,696,131         | \$ 102,286,081        | \$ (410,050)                  | (0.4) %   |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |           |
| Instruction                              | \$ 42,500,003        | \$ 44,824,222          | \$ 45,765,352         | \$ 941,130                    | 2.1 %     |
| Research                                 | 165,779              | 181,451                | 181,351               | (100)                         | (0.1) %   |
| Public Service                           | 508,440              | 817,525                | 837,636               | 20,111                        | 2.5 %     |
| Academic Support                         | 9,320,666            | 10,915,267             | 11,164,072            | 248,805                       | 2.3 %     |
| Student Services                         | 14,280,320           | 13,642,616             | 14,357,381            | 714,765                       | 5.2 %     |
| Institutional Support                    | 6,909,730            | 7,361,923              | 7,710,697             | 348,774                       | 4.7 %     |
| Operation & Maintenance of Plant         | 10,634,144           | 11,001,859             | 11,037,851            | 35,992                        | 0.3 %     |
| Scholarships & Fellowships               | 14,024,165           | 12,407,954             | 13,656,234            | 1,248,280                     | 10.1 %    |
| Subtotal Expenditures                    | \$ 98,343,249        | \$ 101,152,817         | \$ 104,710,574        | \$ 3,557,757                  | 3.5 %     |
| Mandatory Transfers                      | 552,276              | 553,053                | 553,053               |                               |           |
| Non-Mandatory Transfers                  | 3,125,498            | 990,261                | (2,977,546)           | (3,967,807)                   | (400.7) % |
| Total Expenditures & Transfers           | \$ 102,021,023       | \$ 102,696,131         | \$ 102,286,081        | \$ (410,050)                  | (0.4) %   |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 2,698,209         |                        |                       |                               |           |
| <b>AUXILIARIES</b>                       |                      |                        |                       |                               |           |
| <b>Revenues</b>                          |                      |                        |                       |                               |           |
|  | \$ 8,299,456         | \$ 10,124,296          | \$ 10,124,296         |                               |           |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |           |
| Expenditures                             | \$ 4,222,230         | \$ 6,786,435           | \$ 6,786,435          |                               |           |
| Mandatory Transfers                      | 2,659,769            | 2,672,170              | 2,672,170             |                               |           |
| Non-Mandatory Transfers                  | 1,385,784            | 665,691                | 665,691               |                               |           |
| Total Expenditures & Transfers           | \$ 8,267,783         | \$ 10,124,296          | \$ 10,124,296         |                               |           |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 31,672            |                        |                       |                               |           |
| <b>TOTALS</b>                            |                      |                        |                       |                               |           |
| <b>Revenues</b>                          | \$ 113,018,688       | \$ 112,820,427         | \$ 112,410,377        | \$ (410,050)                  | (0.4) %   |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |           |
| Expenditures                             | 102,565,480          | 107,939,252            | 111,497,009           | 3,557,757                     | 3.3 %     |
| Mandatory Transfers                      | 3,212,045            | 3,225,223              | 3,225,223             |                               |           |
| Non-Mandatory Transfers                  | 4,511,282            | 1,655,952              | (2,311,855)           | (3,967,807)                   | (239.6) % |
| Total Expenditures & Transfers           | \$ 110,288,807       | \$ 112,820,427         | \$ 112,410,377        | \$ (410,050)                  | (0.4) %   |
| <b>Fund Balance Addition/(Reduction)</b> | \$ 2,729,881         |                        |                       |                               |           |

# Health Science Center

## FY 2020-21 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

|  | FY 2019-20<br>Actual  | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |               |
|--|-----------------------|------------------------|-----------------------|-------------------------------|---------------|
|  |                       |                        |                       | Amount                        | %             |
| <b>EDUCATIONAL AND GENERAL</b>           |                       |                        |                       |                               |               |
| <b>Revenues</b>                          |                       |                        |                       |                               |               |
| Tuition & Fees                           | \$ 89,167,128         | \$ 88,472,873          | \$ 88,472,873         |                               |               |
| State Appropriations                     | 162,456,024           | 163,011,624            | 163,202,524           | \$ 190,900                    | 0.1 %         |
| Grants & Contracts                       | 19,070,639            | 16,896,662             | 16,896,662            |                               |               |
| Sales & Service                          | 16,083,854            | 19,360,419             | 19,404,781            | 44,362                        | 0.2 %         |
| Other Sources                            | 2,736,290             | 1,071,920              | 1,071,920             |                               |               |
| Total Revenues                           | <u>\$ 289,513,934</u> | <u>\$ 288,813,498</u>  | <u>\$ 289,048,760</u> | <u>\$ 235,262</u>             | <u>0.1 %</u>  |
| <b>Expenditures and Transfers</b>        |                       |                        |                       |                               |               |
| Instruction                              | \$ 123,468,531        | \$ 137,851,621         | \$ 146,579,955        | \$ 8,728,334                  | 6.3 %         |
| Research                                 | 18,145,488            | 8,126,446              | 22,135,629            | 14,009,183                    | 172.4 %       |
| Public Service                           | 211,138               | 329,340                | 761,983               | 432,643                       | 131.4 %       |
| Academic Support                         | 57,402,868            | 54,669,180             | 64,092,349            | 9,423,169                     | 17.2 %        |
| Student Services                         | 6,977,734             | 6,883,376              | 7,607,536             | 724,160                       | 10.5 %        |
| Institutional Support                    | 33,527,962            | 29,297,464             | 32,102,062            | 2,804,598                     | 9.6 %         |
| Operation & Maintenance of Plant         | 42,443,125            | 34,097,888             | 34,098,324            | 436                           | - %           |
| Scholarships & Fellowships               | 5,220,196             | 7,160,831              | 7,617,357             | 456,526                       | 6.4 %         |
| Subtotal Expenditures                    | <u>\$ 287,397,041</u> | <u>\$ 278,416,146</u>  | <u>\$ 314,995,195</u> | <u>\$ 36,579,049</u>          | <u>13.1 %</u> |
| Mandatory Transfers                      | 4,674,404             | 5,579,752              | 5,579,752             |                               |               |
| Non-Mandatory Transfers                  | (2,221,403)           | 4,817,600              | (31,476,187)          | (36,293,787)                  | (753.4) %     |
| Total Expenditures & Transfers           | <u>\$ 289,850,042</u> | <u>\$ 288,813,498</u>  | <u>\$ 289,098,760</u> | <u>\$ 285,262</u>             | <u>0.1 %</u>  |
| <b>Fund Balance Addition/(Reduction)</b> | <u>\$ (336,109)</u>   |                        | <u>\$ (50,000)</u>    |                               |               |
| <b>AUXILIARIES</b>                       |                       |                        |                       |                               |               |
| <b>Revenues</b>                          | \$ 1,559,823          | \$ 2,803,026           | \$ 2,919,175          | \$ 116,149                    | 4.10 %        |
| <b>Expenditures and Transfers</b>        |                       |                        |                       |                               |               |
| Expenditures                             | 1,583,737             | 2,432,526              | 2,548,675             | 116,149                       | 4.8 %         |
| Mandatory Transfers                      | 215,896               | 370,500                | 370,500               |                               |               |
| Non-Mandatory Transfers                  | (224,807)             |                        | (50,000)              | (50,000)                      |               |
| Total Expenditures & Transfers           | <u>\$ 1,574,826</u>   | <u>\$ 2,803,026</u>    | <u>\$ 2,869,175</u>   | <u>\$ 66,149</u>              | <u>2.4 %</u>  |
| <b>Fund Balance Addition/(Reduction)</b> | <u>\$ (15,002)</u>    |                        | <u>\$ 50,000</u>      |                               |               |
| <b>TOTALS</b>                            |                       |                        |                       |                               |               |
| <b>Revenues</b>                          | \$ 291,073,757        | \$ 291,616,524         | \$ 291,967,935        | \$ 351,411                    | 0.1 %         |
| <b>Expenditures and Transfers</b>        |                       |                        |                       |                               |               |
| Expenditures                             | \$ 288,980,778        | \$ 280,848,672         | \$ 317,543,870        | \$ 36,695,198                 | 13.1 %        |
| Mandatory Transfers                      | 4,890,300             | 5,950,252              | 5,950,252             |                               |               |
| Non-Mandatory Transfers                  | (2,446,210)           | 4,817,600              | (31,526,187)          | (36,343,787)                  | (754.4) %     |
| Total Expenditures & Transfers           | <u>\$ 291,424,868</u> | <u>\$ 291,616,524</u>  | <u>\$ 291,967,935</u> | <u>\$ 351,411</u>             | <u>0.1 %</u>  |
| <b>Fund Balance Addition/(Reduction)</b> | <u>\$ (351,111)</u>   |                        |                       |                               |               |

# Institute of Agriculture

## FY 2020-21 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

|  | FY 2019-20<br>Actual  | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |              |
|--|-----------------------|------------------------|-----------------------|-------------------------------|--------------|
|  |                       |                        |                       | Amount                        | %            |
| <b>EDUCATIONAL AND GENERAL</b>           |                       |                        |                       |                               |              |
| <b>Revenues</b>                          |                       |                        |                       |                               |              |
| Tuition & Fees                           | \$ 12,567,450         | \$ 12,735,208          | \$ 12,600,028         | \$ (135,180)                  | (1.1) %      |
| State Appropriations                     | 92,111,664            | 92,419,664             | 92,419,764            | 100                           | - %          |
| Grants & Contracts                       | 5,198,463             | 4,350,205              | 4,350,205             |                               |              |
| Sales & Service                          | 26,002,327            | 27,934,829             | 28,086,467            | 151,638                       | 0.5 %        |
| Other Sources                            | 18,082,169            | 16,577,181             | 16,869,948            | 292,767                       | 1.8 %        |
| Total Revenues                           | <u>\$ 153,962,074</u> | <u>\$ 154,017,087</u>  | <u>\$ 154,326,412</u> | <u>\$ 309,325</u>             | <u>0.2 %</u> |
| <b>Expenditures and Transfers</b>        |                       |                        |                       |                               |              |
| Instruction                              | \$ 35,708,342         | \$ 40,681,917          | \$ 39,440,531         | \$ (1,241,386)                | (3.1) %      |
| Research                                 | 41,253,256            | 42,210,605             | 43,451,111            | 1,240,506                     | 2.9 %        |
| Public Service                           | 45,721,372            | 51,702,756             | 52,050,749            | 347,993                       | 0.7 %        |
| Academic Support                         | 10,049,635            | 9,302,757              | 9,641,716             | 338,959                       | 3.6 %        |
| Student Services                         |                       |                        |                       |                               |              |
| Institutional Support                    | 2,834,153             | 2,747,198              | 2,747,273             | 75                            | - %          |
| Operation & Maintenance of Plant         | 3,647,538             | 3,778,372              | 3,815,717             | 37,345                        | 1.0 %        |
| Scholarships & Fellowships               | 88,187                | 98,315                 | 123,543               | 25,228                        | 25.7 %       |
| Subtotal Expenditures                    | <u>\$ 139,302,483</u> | <u>\$ 150,521,920</u>  | <u>\$ 151,270,640</u> | <u>\$ 748,720</u>             | <u>0.5 %</u> |
| Mandatory Transfers                      |                       |                        |                       |                               |              |
| Non-Mandatory Transfers                  | 14,138,361            | 1,872,600              | 1,488,203             | (384,397)                     | (20.5) %     |
| Total Expenditures & Transfers           | <u>\$ 153,440,844</u> | <u>\$ 152,394,520</u>  | <u>\$ 152,758,843</u> | <u>\$ 364,323</u>             | <u>0.2 %</u> |
| <b>Fund Balance Addition/(Reduction)</b> | <u>\$ 521,230</u>     | <u>\$ 1,622,567</u>    | <u>\$ 1,567,569</u>   |                               |              |

# Institute for Public Service

## FY 2020-21 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

|  | FY 2019-20<br>Actual | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |           |
|--|----------------------|------------------------|-----------------------|-------------------------------|-----------|
|  |                      |                        |                       | Amount                        | %         |
| <b>EDUCATIONAL AND GENERAL</b>           |                      |                        |                       |                               |           |
| <b>Revenues</b>                          |                      |                        |                       |                               |           |
| Tuition & Fees                           |                      |                        |                       |                               |           |
| State Appropriations                     | \$ 13,766,087        | \$ 13,792,987          | \$ 13,815,487         | \$ 22,500                     | 0.2 %     |
| Grants & Contracts                       | 176,126              | 88,471                 | 1,051,377             | 962,906                       | 1,088.4 % |
| Sales & Service                          |                      |                        |                       |                               |           |
| Other Sources                            | 11,832,137           | 12,293,658             | 11,511,968            | (781,690)                     | (6.4) %   |
| Total Revenues                           | \$ 25,774,349        | \$ 26,175,116          | \$ 26,378,832         | \$ 203,716                    | 0.8 %     |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |           |
| Instruction                              |                      |                        |                       |                               |           |
| Research                                 |                      |                        |                       |                               |           |
| Public Service                           | \$ 21,773,027        | \$ 23,296,210          | \$ 23,070,766         | \$ (225,444)                  | (1.0) %   |
| Academic Support                         | 257,024              | 256,400                | 256,400               |                               | %         |
| Student Services                         |                      |                        |                       |                               |           |
| Institutional Support                    | 721,177              | 755,665                | 752,165               | (3,500)                       | (0.5) %   |
| Operation & Maintenance of Plant         |                      |                        |                       |                               |           |
| Scholarships & Fellowships               |                      |                        |                       |                               |           |
| Subtotal Expenditures                    | \$ 22,751,228        | \$ 24,308,275          | \$ 24,079,331         | \$ (228,944)                  | (0.9) %   |
| Mandatory Transfers                      |                      |                        |                       |                               |           |
| Non-Mandatory Transfers                  | 3,061,659            | 2,060,345              | 2,220,345             | 160,000                       | 7.8 %     |
| Total Expenditures & Transfers           | \$ 25,812,887        | \$ 26,368,620          | \$ 26,299,676         | \$ (68,944)                   | (0.3) %   |
| <b>Fund Balance Addition/(Reduction)</b> | \$ (38,538)          | \$ (193,504)           | \$ 79,156             |                               |           |

# System Administration

## FY 2020-21 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

|  | FY 2019-20<br>Actual | FY 2020-21<br>Original | FY 2020-21<br>Revised | Change<br>Original to Revised |                |
|--|----------------------|------------------------|-----------------------|-------------------------------|----------------|
|  |                      |                        |                       | Amount                        | %              |
| <b>EDUCATIONAL AND GENERAL</b>           |                      |                        |                       |                               |                |
| <b>Revenues</b>                          |                      |                        |                       |                               |                |
| Tuition & Fees                           |                      |                        |                       |                               |                |
| State Appropriations                     | \$ 16,109,917        | \$ 6,166,017           | \$ 6,142,017          | \$ (24,000)                   | (0.4) %        |
| Grants & Contracts                       |                      |                        |                       |                               |                |
| Sales & Service                          |                      |                        |                       |                               |                |
| Other Sources                            | 30,656,449           | 24,276,630             | 24,276,630            |                               |                |
| Total Revenues                           | <u>\$ 46,766,366</u> | <u>\$ 30,442,647</u>   | <u>\$ 30,418,647</u>  | <u>\$ (24,000)</u>            | <u>(0.1) %</u> |
| <b>Expenditures and Transfers</b>        |                      |                        |                       |                               |                |
| Instruction                              |                      |                        |                       |                               |                |
| Research                                 |                      |                        |                       |                               |                |
| Public Service                           |                      |                        |                       |                               |                |
| Academic Support                         |                      |                        |                       |                               |                |
| Student Services                         |                      |                        |                       |                               |                |
| Institutional Support                    | \$ 54,757,671        | \$ 59,739,907          | \$ 59,401,676         | \$ (338,231)                  | (0.6) %        |
| Operation & Maintenance of Plant         |                      | 2,000,000              | 2,000,000             |                               |                |
| Scholarships & Fellowships               |                      |                        |                       |                               |                |
| Subtotal Expenditures                    | <u>\$ 54,757,671</u> | <u>\$ 61,739,907</u>   | <u>\$ 61,401,676</u>  | <u>\$ (338,231)</u>           | <u>(0.5) %</u> |
| Mandatory Transfers                      | 136,394              | 130,000                | 130,000               |                               |                |
| Non-Mandatory Transfers                  | (11,751,361)         | (31,547,030)           | (30,898,352)          | 648,678                       | 2.1 %          |
| Total Expenditures & Transfers           | <u>\$ 43,142,704</u> | <u>\$ 30,322,877</u>   | <u>\$ 30,633,324</u>  | <u>\$ 310,447</u>             | <u>1.0 %</u>   |
| <b>Fund Balance Addition/(Reduction)</b> | <u>\$ 3,623,662</u>  | <u>\$ 119,770</u>      | <u>\$ (214,677)</u>   |                               |                |