

THE UNIVERSITY OF TENNESSEE

Revised Operating Budget
Fiscal Year 2021-22



THE UNIVERSITY OF
TENNESSEE
SYSTEM

FINANCE AND ADMINISTRATION
System Budget and Planning

THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls about 54,000 students statewide; produces about 10,000 new graduates every year; and represents more than 400,000 alumni around the world.

The University of Tennessee

FY 2021-22 Revised Budget Document

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Message from the Chief Financial Officer

Each year, the university develops a revised operating budget that reflects operating plans and financial projections as of October 31. It includes revisions made to the original budget approved by the Board of Trustees during its annual meeting in June. Such revisions are typically needed to adjust for the following mid-year developments:

- The university's original budget is developed before the end of the previous fiscal year using ***budgeted*** net assets as an estimate of July 1 beginning fund balances. The revised budget uses ***actual*** nets as the starting point. In most years, the change in beginning balances is offset by increases to non-recurring expense budgets.
- State appropriations are adjusted in September, requiring minor adjustments in most years.
- Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or inflation.

Revenue budgets for core unrestricted educational & general (E&G) operations were increased by \$13.9 million. UT campuses and institutes set cautious revenue and expense budgets last June due to uncertainties about COVID. Enrollments at UT Knoxville and UT Southern exceeded expectations; both campuses revised tuition revenue budgets upward. Budgets for some revenue generating operations, such as the Veterinary Medical Center, were increased to reflect increased sales.

Budgets for recurring unrestricted E&G operations increased \$15.8 million. Roughly half of this is to fund additional scholarship commitments resulting from enrollment growth at UT Knoxville and UT Southern. Other revisions will fund increased property insurance

costs, enhancements to building services and campus safety, and escalations in contract payments for software licenses and UT Foundation.

Campuses also added \$73 million to non-recurring expense budgets. These entries authorize the use of carry overs and reserves for one-time uses such as faculty start-up packages, faculty incentives, lab upgrades, and campus improvements. It is common for much of this funding to remain unspent and carry forward to the next fiscal year.

Budgets for restricted fund revenues from grants, contracts, gifts, and endowments were increased by \$53.4 million. Almost all of this is related to timing issues as to when UT's share of federal COVID-relief funding will be spent and drawn down. Some of this funding remained unspent at the end of FY 2020-21 and has been carried forward for use in FY 2021-22.

Revenue and expenditure data for each operating unit are provided in this budget document. UT's revised budget will be presented to the Tennessee Higher Education Commission (THEC); the following schedules are consistent with THEC's budget presentation standards.

Respectfully,

David L. Miller

David L. Miller
Senior Vice President & Chief Financial Officer

University of Tennessee FY 2021-22 Revised Budget

Overview

Current fund revenues for the University of Tennessee (UT) Fiscal Year (FY) 2021-22 revised operating budget are \$2.8 billion, up 2.5% from the Original budget approved in June 2021. This includes \$1.9 billion in unrestricted educational and general (E&G) and auxiliary enterprise revenues and \$851 million of revenues from restricted funds.

FY22 Operating Revenues by Fund Group

Fund Group	Original	Revised	\$-change	%
Unrestricted E&G	\$ 1,657,748,627	\$1,671,616,874	\$13,868,247	0.8%
Unrestricted Auxiliaries	266,044,551	267,060,742	1,016,191	0.4%
Subtotal: Unrestricted	\$ 1,923,793,178	\$1,938,677,616	\$14,884,438	0.8%
Restricted Funds	797,252,997	850,642,488	53,389,491	6.7%
Total Operating Revenues	\$ 2,721,046,175	\$2,789,320,104	\$68,273,929	2.5%

Unrestricted E&G funds support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other unrestricted revenues including grants and contracts, federal and local appropriations, sales and services, and investment income.

Auxiliaries are self-supporting enterprises that provide services to students, faculty, and staff such as housing, bookstores, food services, and UT Knoxville (UTK) athletics. They complement the core operations of each campus and are vital components of student life and campus culture.

Restricted funds include primarily grants, contracts, gifts and endowments. These are the major revenue sources for research, scholarships, and fellowships.

FY22 Operating Revenues by Major Unit

Campus/Institute	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Knoxville	\$ 823,205,104	\$ 227,346,186	\$ 334,483,051	\$1,385,034,341
Health Science Center	305,247,111	4,408,516	320,491,202	630,146,829
Chattanooga	196,961,274	21,635,234	85,878,625	304,475,133
Agriculture	165,395,081		49,086,512	214,481,593
Martin	105,994,330	10,276,196	45,955,824	162,226,350
Public Service	28,167,843		5,931,012	34,098,855
Southern	18,398,838	3,394,610	6,966,262	28,759,710
System Administration	28,247,293		1,850,000	30,097,293
Total Revenues	\$1,671,616,874	\$ 267,060,742	\$ 850,642,488	\$2,789,320,104

University of Tennessee FY 2021-22 Revised Budget

Overview – (continued)

Most campuses and institutes adjusted revenue budgets upward. Each unit had set very cautious revenue targets last June due to uncertainty related to COVID. The adjustments shown below reflect better than expected enrollments, a strong rebound in some fee-based services, and timing issues in the receipt of federal COVID-relief grant funding. Knoxville, the Health Science Center, and Chattanooga increased grant revenue budgets to reflect carry-overs of federal COVID-relief funding.

Adjustments to FY22 Total Operating Revenues

Campus/Institute	Original	Revised	\$-change	%
Knoxville	\$ 1,348,114,392	\$1,385,034,341	\$ 36,919,949	2.7%
Health Science Center	621,208,829	630,146,829	8,938,000	1.4%
Chattanooga	284,074,060	304,475,133	20,401,073	7.2%
Agriculture	211,045,535	214,481,593	3,436,058	1.6%
Martin	162,384,040	162,226,350	(157,690)	-0.1%
Public Service	34,273,447	34,098,855	(174,592)	-0.5%
Southern	28,754,925	28,759,710	4,785	-
System Administration	31,190,947	30,097,293	(1,093,654)	-3.5%
Total Revenues	\$ 2,721,046,175	\$2,789,320,104	\$ 68,273,929	2.5%

FY22 Operating Revenues by Source

Revenue Source	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Tuition & Fees	\$ 811,751,902			\$ 811,751,902
State Appropriations	684,874,552		16,586,362	701,460,914
Grants & Contracts	47,660,985		755,430,775	803,091,760
Sales & Services	64,987,278			64,987,278
Auxiliary Enterprises		267,060,742	260,000	267,320,742
Other	62,342,157		78,365,351	140,707,508
Total Revenues	\$1,671,616,874	\$ 267,060,742	\$ 850,642,488	\$2,789,320,104

University of Tennessee FY 2021-22 Revised Budget

Unrestricted Educational and General (E&G) Revenues

Revenue budgets for core E&G operations were adjusted up by 0.8%. Adjustments at UT Knoxville and UT Southern reflect strong enrollment growth. Most of the increase for the Institute of Agriculture results from better than expected clinical revenues at the Veterinary Medical Center. The decrease for System Administration is a technical correction for a revenue item that was misstated in the Original budget. Changes at other units reflect minor mid-year adjustments.

Adjustments to FY22 Unrestricted E&G Revenues

Campus/Institute	Original	Revised	\$-change	%
Knoxville	\$811,479,020	\$ 823,205,104	\$ 11,726,084	1.4%
Health Science Center	304,884,532	305,247,111	362,579	0.1%
Chattanooga	196,667,813	196,961,274	293,461	0.1%
Agriculture	162,755,782	165,395,081	2,639,299	1.6%
Martin	106,053,135	105,994,330	(58,805)	-0.1%
Public Service	28,342,435	28,167,843	(174,592)	-0.6%
Southern	18,224,663	18,398,838	174,175	1.0%
System Administration	29,340,947	28,247,293	(1,093,654)	-3.7%
Total E&G Revenues	\$ 1,657,748,327	\$ 1,671,616,874	\$ 13,868,547	0.8%
Source	Original	Revised	\$-change	%
Tuition & Fees	\$ 800,209,342	811,751,902	\$ 11,542,560	1.4%
State Appropriations	684,449,552	684,874,552	425,000	0.1%
Other Revenues	173,089,433	174,990,420	1,900,987	1.1%
Total E&G Revenues	\$1,657,748,327	\$ 1,671,616,874	\$ 13,868,547	0.8%

Original budgets for tuition and fee revenues assumed flat or declining enrollments, but both UT Knoxville and UT Southern saw full-time equivalent (FTE) enrollments grow by 3.2%. Maintenance Fee revenue budgets were adjusted upward while budgets for other fee types remain at conservative levels. It is likely that actual revenues will outperform these targets.

Budgets for other sources of unrestricted E&G revenues increased 1.1%. Most of the increase for Sales & Services reflect better than expected clinical revenues at the Veterinary Medical Center. Miscellaneous revenue budgets were reduced due to a technical correction for a revenue item that was misstated in the Original budget.

University of Tennessee FY 2021-22 Revised Budget

Unrestricted E&G Expenses

The FY22 revised budget for unrestricted E&G expenses is \$1.73 billion. Over half is allocated to instruction, research, and public service; 28% is allocated to academic support, student services, scholarships, and fellowships; and 20% is directed to institutional support and operation and maintenance of grounds, facilities, and mechanical systems.

FY22 Unrestricted E&G Expenses **Includes Recurring & Non-recurring expenditures**

\$-millions	UTK	HCS	UTC	UTIA	UTM	IPS	UTS	UTSA	Total
Instruction	\$299.4	\$121.7	\$87.2	\$43.9	\$46.1	-	\$4.4	-	\$602.7
Research	120.0	26.9	4.9	45.9	0.1	-	-	-	197.8
Public Service	9.0	1.1	2.8	57.8	0.9	23.8	0.3	-	95.6
Academic Support	98.2	60.5	20.4	9.8	10.9	0.3	1.5	-	201.6
Student Services	61.3	7.9	30.3	-	14.4	-	4.2	-	118.2
Institutional Support	67.1	33.8	14.6	2.8	8.3	0.5	2.1	62.3	191.5
Operation & Maintenance	91.3	34.8	19.5	3.9	11.5	-	1.1	1.8	163.9
Scholarships & Fellowships	118.8	7.9	19.0	0.2	14.1	-	2.3	-	162.3
TOTAL	\$865.2	\$294.6	\$198.8	\$164.2	\$106.2	\$24.6	\$15.9	\$64.1	\$1,733.7

These expense budgets include \$73 million of non-recurring funds added after final accounting entries were made for the previous fiscal year. At this point each campus was able to assess carry-overs of non-recurring reserves that could be added to the FY22 budget. The funds were allocated to colleges and departments through campus and institute budget procedures to over 2,000 non-recurring projects and programs such as faculty start-up packages, bridge funding for research operations, lab upgrades, faculty incentives, equipment, and information technology infrastructure. Much of this funding will be carried forward to the next fiscal year for use on similar projects, programs, and improvements.

University of Tennessee FY 2021-22 Revised Budget

Unrestricted E&G Expenses – Recurring Expenses

Recurring expenses budgets were adjusted upward by 1.0%. Much of the 1.5% increase at UT Knoxville is for scholarships and operations & maintenance adjustments for property insurance, building services, and campus safety. UT Southern increased funding for scholarships and academic support and technical corrections to the operations & maintenance budget. Most of the \$4.3 million Institute of Agriculture is for UT Extension public service programs and Veterinary Medicine instruction. The increase in System Administration is for escalations in contractual payments to UT Foundation and ERP software licenses. UT Knoxville and the Health Science Center made downward adjustments in instruction and increases to research.

Adjustments to FY22 Recurring Unrestricted E&G Expenses

Campus/Institute	Original	Revised	\$-change	%
Knoxville	\$ 793,751,095	\$ 805,779,021	\$ 12,027,926	1.5%
Health Science Center	296,772,632	297,135,211	362,579	0.1%
Chattanooga	194,225,136	190,057,877	(4,167,259)	(2.2%)
Agriculture	158,711,853	163,027,797	4,315,944	2.7%
Martin	104,105,219	104,253,174	147,955	0.1%
Public Service	24,801,688	24,576,679	(225,009)	(0.9%)
System Administration	58,000,976	60,743,753	2,742,777	4.7%
UT Southern	14,966,284	15,563,163	596,879	4.0%
Recurring E&G Expenses	\$ 1,645,334,883	\$ 1,661,136,675	\$ 15,801,792	1.0%
By Functional Area				
Instruction	\$ 611,123,348	\$ 602,870,290	\$ (8,253,058)	(1.4%)
Research	141,594,715	150,648,481	9,053,766	6.4%
Public Service	89,444,519	91,838,177	2,393,658	2.7%
Academic Support	191,942,916	190,087,991	(1,854,925)	(1.0%)
Student Services	113,138,030	113,290,081	152,051	0.1%
Institutional Support	184,546,464	186,176,073	1,629,609	0.9%
Operation & Maintenance	162,001,483	167,339,019	5,337,536	3.3%
Scholarships & Fellowships	151,543,408	158,886,563	7,343,155	4.8%
Recurring E&G Expenses	\$ 1,645,334,883	\$ 1,661,136,675	\$ 15,801,792	1.0%
By Expense Type				
Salaries & Benefits	\$ 1,102,498,312	\$ 1,119,555,874	\$ 17,057,562	1.5%
Operations	391,293,163	382,694,238	(8,598,925)	(2.2%)
Scholarships & Fellowships	151,543,408	158,886,563	7,343,155	4.8%
Recurring E&G Expenses	\$ 1,645,334,883	\$ 1,661,136,675	\$ 15,801,792	1.0%

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Auxiliary Enterprises

Auxiliaries are self-supporting enterprises which furnish services to students, faculty, and staff such as housing, bookstores, food services, and UTK athletics. (The athletic programs at Chattanooga, Martin, and UT Southern are included in unrestricted E&G funds.) Most are funded through fee models such as housing rentals, dining plan prices, parking permits, and sales of books and supplies. UTK athletics has a variety of funding sources including ticket sales and television revenues. These revenue streams fund staff salaries and benefits, general operating, utilities, as well as transfers to other fund groups to cover capital expenditures and debt service. There were only minor mid-year adjustments, the largest being for housing.

FY22 Auxiliary Revenues by Enterprise

\$-thousands	UTK	UTC	UTM	UTS	HSC	Total
Housing	\$55,596	\$16,219	\$8,283	\$ 2,224		\$82,321
Bookstores	20,780	500	640	200	1,507	23,627
Parking	10,290	3,373	517		1,426	15,606
Food Services	9,468	1,191	410	971	1,397	13,437
Other	2,695	353	426		79	3,553
UTK Athletics	128,517					128,517
Total	\$227,346	\$21,635	\$10,276	\$ 3,395	\$4,409	\$267,061

Adjustments to FY22 Auxiliary Enterprise Revenues

Campus/Institute	FY2021-22 Original	FY 2021-22 Revised	\$-change	%
Knoxville (w/out athletics)	\$ 97,619,458	\$98,829,186	1,209,728	1.2%
Chattanooga	21,635,234	21,635,234	-	-
Martin	10,375,196	10,276,196	(99,000)	-1.0%
Health Science Center	4,333,663	4,408,516	74,853	1.7%
UT Southern	3,564,000	3,394,610	(169,390)	-4.8%
Subtotal	\$137,527,551	\$ 138,543,742	\$ 1,016,191	0.7%
Housing	\$ 81,260,458	\$82,321,462	\$ 1,061,004	1.3%
Bookstores	23,658,352	23,626,954	(31,398)	(0.1%)
Parking	15,680,722	15,605,556	(75,166)	-0.5%
Food Services	13,375,270	13,437,021	61,751	0.5%
Other	3,552,749	3,552,749	-	-
Subtotal	\$137,527,551	\$ 138,543,742	\$ 1,016,191	0.7%
UTK Athletics	128,517,000	128,517,000	-	-
Total	\$ 266,044,551	\$ 267,060,742	\$ 1,016,191	0.4%

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Restricted Funds

Restricted funds must be used for purposes established by an external party and in accordance with the contractual terms and conditions negotiated with the sponsor of each grant and contract and the administrative provisions set by donors for each gift fund and endowment. They are the largest revenue sources for research and financial aid and play an important role in funding the university's public service initiatives. (These funds are not part of the revised budget resolution. They are presented to provide a complete picture of funds available for current operations.)

Knoxville, the Health Science Center, and Chattanooga increased grant revenue budgets to reflect carry overs of unused federal COVID-relief funding. This is not new funding. The adjustments result from timing issues of when the funds will be spent and drawn down.

Adjustments to FY22 Restricted Revenue & Expense Budgets

Revenues by Unit	Original	Revised	\$-change	%
Knoxville	\$ 310,498,914	\$ 334,223,051	\$ 23,724,137	7.7%
Health Science Center	311,990,634	320,491,202	8,500,568	2.7%
Chattanooga	65,771,013	85,878,625	20,107,612	30.6%
Agriculture	48,289,453	49,086,512	797,059	1.7%
Martin	45,955,709	45,955,824	115	-
Public Service	5,931,012	5,931,012	-	-
Southern	6,966,262	6,966,262	-	-
System Administration	1,850,000	1,850,000	-	-
Total	\$ 797,252,997	\$ 850,642,488	\$ 53,389,491	6.7%
Revenues by Source				
Grants & Contracts	\$ 701,255,135	\$ 755,430,775	\$ 54,175,640	7.7%
Gifts & Endowments	79,153,985	78,365,351	(788,634)	-1.0%
Other Sources	16,843,877	16,846,362	2,485	0.0%
Total	\$ 797,252,997	\$ 850,642,488	\$ 53,389,491	6.7%
Expenses by Function				
Instruction	\$ 224,730,686	\$ 225,677,189	\$ 946,503	0.4%
Research	196,768,855	201,160,252	4,391,397	2.2%
Scholarships & Fellowships	231,186,725	258,297,030	27,110,305	11.7%
Public Service	70,505,825	76,270,025	5,764,200	8.2%
Academic Support	52,997,845	54,737,225	1,739,380	3.3%
Student Svcs., Instit. Support, O&M	21,063,061	34,500,767	13,437,706	63.8%
Total	\$ 797,252,997	\$ 850,642,488	\$53,389,491	6.7%

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Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The revised budget results in fund balances of \$150.6 million as of June 30, including \$123.3 million for E&G operations and \$27.3 million for auxiliaries.

Unrestricted Current Fund Net Assets Budgeted for June 30, 2022

Fund Balances	E&G	Auxiliary	Total
Working Capital	\$ 33,653,321	\$ 7,989,385	\$ 41,642,704
Revolving Funds	11,316,756	3,602,739	14,919,495
Encumbrances	4,222,301		4,222,302
Reappropriations	6,650,000		6,650,000
Unallocated Reserve*	55,793,664	8,861,468	65,748,191
Total	111,636,043	\$ 20,453,593	\$ 132,089,633
<i>*Unallocated Reserve as a % of Total Expenses & Transfers</i>	3.30%	3.32%	3.36%

Working capital provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances are carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

Unallocated Reserves are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

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Unrestricted Current Funds

Current Fund Revenues (\$millions)

Chattanooga	\$218.6
Knoxville	1,051
Martin	116.3
Southern	21.8
Health Science Center	309.7
Institute of Agriculture	165.4
Inst. for Public Service	28.2
System Administration	<u>28.2</u>
TOTAL	\$1,938.7

Fall 2021 FTE Enrollment

Knoxville	28,693
Chattanooga	10,234
Martin	5,183
Southern	741
Health Science Center	3,141
Vet Med	550
Space Institute	<u>40</u>
TOTAL	48,583

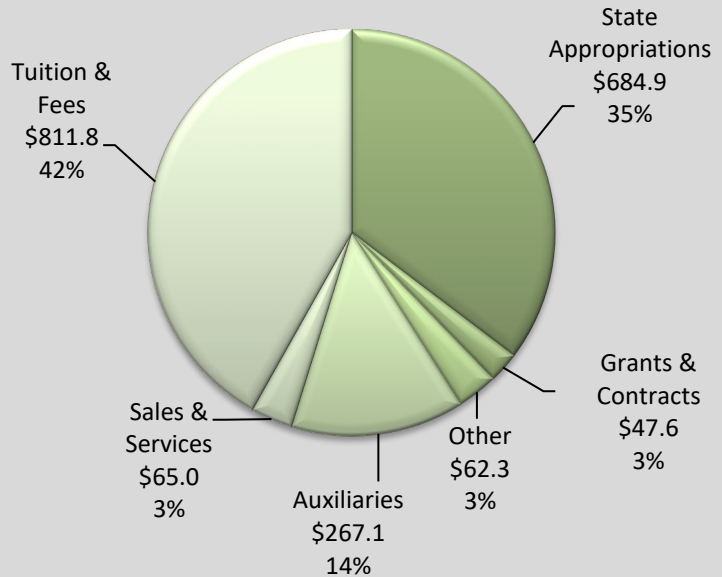
FTE Positions (Unrestricted E&G)

October 31, 2021

Faculty	3,658
Administrative	930
Professional	2,569
Cler/Tech/Maint	<u>4,084</u>
TOTAL	11,241

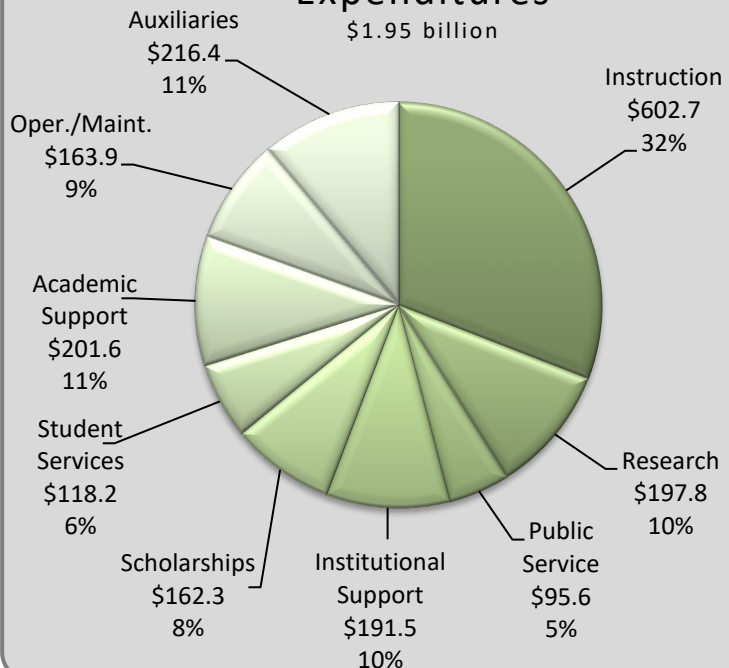
Revenues

\$1.94 billion



Expenditures

\$1.95 billion



The University of Tennessee

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Unrestricted & Restricted Current Funds

Unrestricted & Restricted Revenues (\$millions)

Chattanooga	\$282.8
Knoxville	1,157.4
Martin	152.0
Southern	25.3
Health Science Center	625.7
Institute of Agriculture	214.5
Inst. for Public Service	34.1
System Administration	<u>30.1</u>
TOTAL	\$2,522.0

Fall 2021 Headcount Enrollment

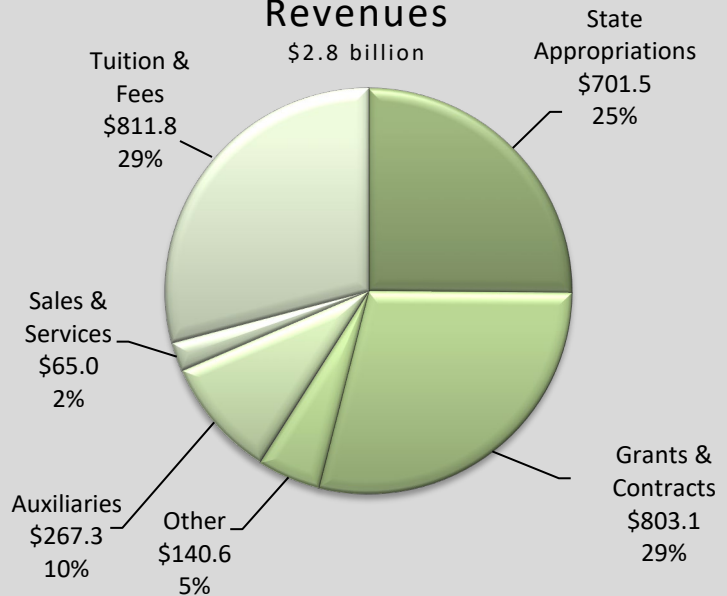
Knoxville	31,236
Chattanooga	11,457
Martin	6,712
Southern	876
Health Science Center	3,237
Vet Med	380
Space Institute	<u>85</u>
TOTAL	53,983

FTE Positions (Unrestricted & Restricted)

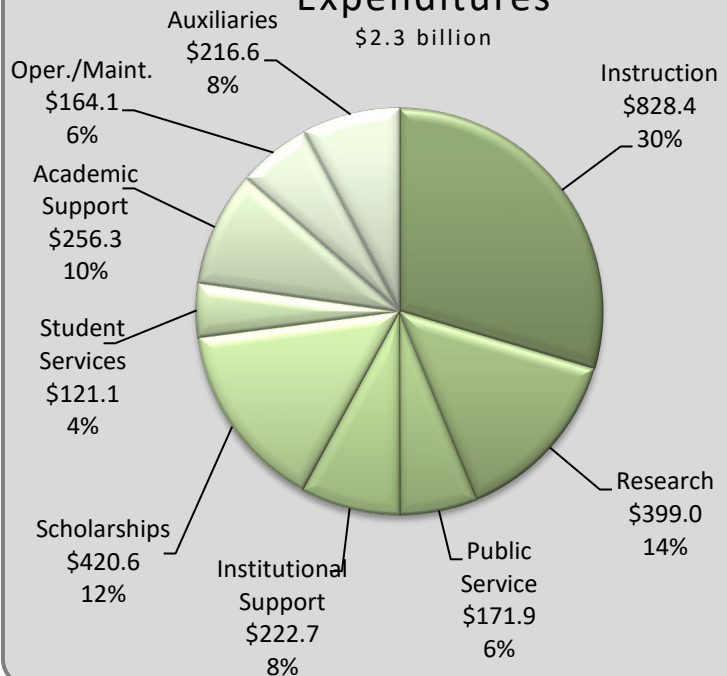
October 31, 2021

Faculty	4,540
Administrative	1,080
Professional	3,761
Cler/Tech/Maint	<u>5,607</u>
TOTAL	14,988

Revenues



Expenditures



University of Tennessee System
FY 2021-22 Revised Budget Summary by Unit
Unrestricted Current Fund Revenues, Expenditures, and Transfers

	Total System	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL									
Revenues									
Tuition & Fees	\$ 811,751,902	\$ 126,067,557	\$ 511,542,123	\$ 64,057,497	\$ 7,574,290	\$ 90,029,528	\$ 12,480,907		
State Appropriations	684,874,552	64,729,305	278,188,958	37,372,897	6,230,000	177,543,924	99,448,464	\$ 15,012,587	\$ 6,348,417
Grants & Contracts	47,660,985	1,049,400	23,910,000	241,400	-	17,029,613	4,435,193	995,379	
Sales & Service	64,987,278	4,845,512	5,158,114	3,577,096	85,000	19,570,126	31,751,430		
Other Sources	62,342,157	269,500	4,405,909	745,440	4,509,548	1,073,920	17,279,087	12,159,877	21,898,876
Total Revenues	\$ 1,671,616,874	\$ 196,961,274	\$ 823,205,104	\$ 105,994,330	\$ 18,398,838	\$ 305,247,111	\$ 165,395,081	\$ 28,167,843	\$ 28,247,293
Expenditures and Transfers									
Instruction	\$ 602,746,830	\$ 87,213,381	\$ 299,406,305	\$ 46,064,195	\$ 4,402,872	\$ 121,739,221	\$ 43,920,856		
Research	197,843,019	4,926,262	119,977,170	115,894		26,904,254	45,919,439		
Public Service	95,615,729	2,813,035	9,013,344	860,006	271,934	1,058,980	57,789,933	\$ 23,808,497	
Academic Support	201,588,635	20,426,458	98,216,052	10,882,030	1,532,122	60,502,263	9,764,315	265,395	
Student Services	118,215,507	30,305,236	61,344,191	14,445,686	4,208,405	7,911,989			
Institutional Support	191,496,294	14,554,120	67,090,918	8,259,499	2,114,374	33,764,840	2,826,372	546,987	\$ 62,339,184
Op/Maint Physical Plant	163,876,076	19,538,223	91,278,854	11,490,267	1,106,956	34,843,011	3,859,830		1,758,935
Scholarships & Fellowships	162,280,289	19,046,386	118,841,895	14,077,406	2,276,500	7,871,574	166,528		
Subtotal Expenditures	\$ 1,733,662,379	\$ 198,823,101	\$ 865,168,729	\$ 106,194,983	\$ 15,913,163	\$ 294,596,132	\$ 164,247,273	\$ 24,620,879	\$ 64,098,119
Mandatory Transfers	10,232,428	3,742,165	310,624	547,667		5,519,279			112,693
Non Mandatory Transfers	(54,550,758)	(5,603,992)	(42,274,249)	(748,320)	2,150,575	5,181,700	1,402,400	3,497,044	(18,155,916)
Total Expenditures & Transfers	\$ 1,689,344,049	\$ 196,961,274	\$ 823,205,104	\$ 105,994,330	\$ 18,063,738	\$ 305,297,111	\$ 165,649,673	\$ 28,117,923	\$ 46,054,896
Fund Balance Addition/(Reduction)	\$ (17,727,175)				\$ 335,100	\$ (50,000)	\$ (254,592)	\$ 49,920	\$ (17,807,603)
AUXILIARIES									
Revenues	\$ 267,060,742	\$ 21,635,234	\$ 227,346,186	\$ 10,276,196	\$ 3,394,610	\$ 4,408,516			
Expenditures and Transfers									
Expenditures	\$ 216,367,202	\$ 14,918,496	\$ 188,344,328	\$ 6,912,183	\$ 1,952,244	\$ 4,239,951			
Mandatory Transfers	40,098,980	5,753,253	31,801,939	1,983,779	391,444	168,565			
Non-Mandatory Transfers	10,434,560	963,485	7,199,919	1,380,234	940,922	(50,000)			
Total Expenditures & Transfers	\$ 266,900,742	\$ 21,635,234	\$ 227,346,186	\$ 10,276,196	\$ 3,284,610	\$ 4,358,516			
Fund Balance Addition/(Reduction)	\$ 160,000				\$ 110,000	\$ 50,000			
TOTALS									
Revenues	\$ 1,938,677,616	\$ 218,596,508	\$ 1,050,551,290	\$ 116,270,526	\$ 21,793,448	\$ 309,655,627	\$ 165,395,081	\$ 28,167,843	\$ 28,247,293
Expenditures and Transfers									
Expenditures	\$ 1,950,029,581	\$ 213,741,597	\$ 1,053,513,057	\$ 113,107,166	\$ 17,865,407	\$ 298,836,083	\$ 164,247,273	\$ 24,620,879	\$ 64,098,119
Mandatory Transfers	50,331,408	9,495,418	32,112,563	2,531,446	391,444	5,687,844			112,693
Non-Mandatory Transfers	(44,116,198)	(4,640,507)	(35,074,330)	631,914	3,091,497	5,131,700	1,402,400	3,497,044	(18,155,916)
Total Expenditures & Transfers	\$ 1,956,244,791	\$ 218,596,508	\$ 1,050,551,290	\$ 116,270,526	\$ 21,348,348	\$ 309,655,627	\$ 165,649,673	\$ 28,117,923	\$ 46,054,896
Fund Balance Addition/(Reduction)	\$ (17,567,175)				\$ 445,100		\$ (254,592)	\$ 49,920	\$ (17,807,603)

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

FY 2021-22 Revised Budget Summary by Unit

Unrestricted and Restricted Current Fund Revenues, Expenditures, and Transfers

	Total System	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL									
Revenues									
Tuition & Fees	\$ 811,751,902	\$ 126,067,557	\$ 511,542,123	\$ 64,057,497	\$ 7,574,290	\$ 90,029,528	\$ 12,480,907		
State Appropriations	701,460,914	65,550,822	289,953,999	37,688,721	6,230,000	180,685,126	99,991,242	\$ 15,012,587	\$ 6,348,417
Grants & Contracts	803,091,760	77,315,962	307,246,385	41,413,400	6,916,262	314,029,613	48,701,077	6,219,061	1,250,000
Sales & Service	64,987,278	4,845,512	5,158,114	3,577,096	85,000	19,570,126	31,751,430		
Other Sources	140,707,508	9,060,046	43,527,534	5,213,440	4,559,548	21,423,920	21,556,937	12,867,207	22,498,876
Total Revenues	\$ 2,521,999,362	\$ 282,839,899	\$ 1,157,428,155	\$ 151,950,154	\$ 25,365,100	\$ 625,738,313	\$ 214,481,593	\$ 34,098,855	\$ 30,097,293
Expenditures and Transfers									
Instruction	\$ 828,424,019	\$ 91,313,023	\$ 334,486,305	\$ 48,174,236	\$ 4,909,761	\$ 304,739,221	\$ 44,790,741	\$ 2,732	\$ 8,000
Research	399,003,271	10,075,854	225,065,449	260,894		92,383,456	70,535,618		682,000
Public Service	171,885,754	4,502,546	33,047,616	2,508,506	271,934	21,058,980	80,181,756	29,714,416	600,000
Academic Support	256,325,860	22,526,382	108,321,052	11,282,030	1,532,122	102,502,263	9,889,582	272,429	
Student Services	121,055,802	31,958,231	61,944,491	15,020,686	4,208,405	7,923,989			
Institutional Support	222,673,936	31,639,975	67,200,918	19,241,999	3,003,314	34,764,840	3,408,230	555,476	62,859,184
Op/Maint Physical Plant	164,098,906	19,538,353	91,479,054	11,492,767	1,106,956	34,843,011	3,879,830		1,758,935
Scholarships & Fellowships	420,577,319	73,147,362	277,846,895	44,169,689	7,846,933	16,871,574	648,028	6,838	40,000
Subtotal Expenditures	\$ 2,584,044,867	\$ 284,701,726	\$ 1,199,391,780	\$ 152,150,807	\$ 22,879,425	\$ 615,087,334	\$ 213,333,785	\$ 30,551,891	\$ 65,948,119
Mandatory Transfers	10,232,428	3,742,165	310,624	547,667		5,519,279			112,693
Non Mandatory Transfers	(54,550,758)	(5,603,992)	(42,274,249)	(748,320)	2,150,575	5,181,700	1,402,400	3,497,044	(18,155,916)
Total Expenditures & Transfers	\$ 2,539,726,537	\$ 282,839,899	\$ 1,157,428,155	\$ 151,950,154	\$ 25,030,000	\$ 625,788,313	\$ 214,736,185	\$ 34,048,935	\$ 47,904,896
Fund Balance Addition/(Reduction)	\$ (17,727,175)				\$ 335,100	\$ (50,000)	\$ (254,592)	\$ 49,920	\$ (17,807,603)
AUXILIARIES									
Revenues	\$ 267,320,742	\$ 21,635,234	\$ 227,606,186	\$ 10,276,196	\$ 3,394,610	\$ 4,408,516			
Expenditures and Transfers			0						
Expenditures	\$ 216,627,202	\$ 14,918,496	\$ 188,604,328	\$ 6,912,183	\$ 1,952,244	\$ 4,239,951			
Mandatory Transfers	40,098,980	5,753,253	31,801,939	1,983,779	391,444	168,565			
Non-Mandatory Transfers	10,434,560	963,485	7,199,919	1,380,234	940,922	(50,000)			
Total Expenditures & Transfers	\$ 267,160,742	\$ 21,635,234	\$ 227,606,186	\$ 10,276,196	\$ 3,284,610	\$ 4,358,516			
Fund Balance Addition/(Reduction)	\$ 160,000				\$ 110,000	\$ 50,000			
TOTALS									
Revenues	\$ 2,789,320,104	\$ 304,475,133	\$ 1,385,034,341	\$ 162,226,350	\$ 28,759,710	\$ 630,146,829	\$ 214,481,593	\$ 34,098,855	\$ 30,097,293
Expenditures and Transfers			0						
Expenditures	\$ 2,800,672,069	\$ 299,620,222	\$ 1,387,996,108	\$ 159,062,990	\$ 24,831,669	\$ 619,327,285	\$ 213,333,785	\$ 30,551,891	\$ 65,948,119
Mandatory Transfers	50,331,408	9,495,418	32,112,563	2,531,446	391,444	5,687,844			112,693
Non-Mandatory Transfers	(44,116,198)	(4,640,507)	(35,074,330)	631,914	3,091,497	5,131,700	1,402,400	3,497,044	(18,155,916)
Total Expenditures & Transfers	\$ 2,806,887,279	\$ 304,475,133	\$ 1,385,034,341	\$ 162,226,350	\$ 28,314,610	\$ 630,146,829	\$ 214,736,185	\$ 34,048,935	\$ 47,904,896
Fund Balance Addition/(Reduction)	\$ (17,567,175)				\$ 445,100		\$ (254,592)	\$ 49,920	\$ (17,807,603)

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

FY2021-22 Revised Budget

Five Year History

Unrestricted Current Fund Revenues, Expenditures and Transfers

	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	Change	
	Actual	Actual	Actual	Actual	Revised	FY 2018 to FY 2022	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 710,190,418	\$ 746,610,856	\$ 764,506,490	\$ 796,442,074	\$ 811,751,902	\$ 101,561,484	14.3% %
State Appropriations	573,016,552	592,612,952	639,918,152	637,749,852	684,874,552	111,858,000	19.5% %
Grants & Contracts	51,045,254	53,857,681	53,256,325	58,474,905	47,660,985	(3,384,269)	-6.6% %
Sales & Service	69,851,826	67,576,317	56,898,631	63,844,595	64,987,278	(4,864,548)	-7.0% %
Other Sources	63,243,539	68,902,249	69,049,649	70,724,613	62,342,157	(901,382)	-1.4% %
Total Revenues	\$ 1,467,347,589	\$ 1,529,560,055	\$ 1,583,629,248	\$ 1,627,236,038	\$ 1,671,616,874	\$ 204,269,285	13.9% %
Expenditures and Transfers							
Instruction	\$ 498,578,427	\$ 510,622,839	\$ 517,826,331	\$ 515,072,267	\$ 602,746,830	\$ 104,168,403	20.9% %
Research	131,121,213	140,499,005	147,846,046	152,948,873	197,843,019	66,721,806	50.9% %
Public Service	79,639,156	81,353,080	77,459,911	78,506,063	95,615,729	15,976,573	20.1% %
Academic Support	171,075,686	175,049,100	177,371,195	180,342,080	201,588,635	30,512,949	17.8% %
Student Services	96,897,429	98,555,131	99,453,375	99,523,809	118,215,507	21,318,078	22.0% %
Institutional Support	164,355,023	168,589,108	175,763,031	175,004,979	191,496,294	27,141,271	16.5% %
Operation & Maintenance of Plant	150,918,426	150,151,547	158,633,657	146,589,495	163,876,076	12,957,650	8.6% %
Scholarships & Fellowships	115,038,571	124,958,755	129,968,045	142,839,827	162,280,289	47,241,718	41.1% %
Subtotal Expenditures	\$ 1,407,623,932	\$ 1,449,778,566	\$ 1,484,321,590	\$ 1,490,827,395	\$ 1,733,662,379	\$ 326,038,447	23.2% %
Mandatory Transfers	10,733,175	15,435,736	13,109,489	13,034,781	10,232,428	(500,747)	-4.7% %
Non-Mandatory Transfers	35,756,137	68,521,859	79,126,450	107,678,171	(54,550,758)	(90,306,895)	-252.6% %
Total Expenditures & Transfers	\$ 1,454,113,244	\$ 1,533,736,161	\$ 1,576,557,529	\$ 1,611,540,347	\$ 1,689,344,049	\$ 235,230,805	16.2% %
Fund Balance Addition/(Reduction)	\$ 13,234,345	\$ (4,176,105)	\$ 7,071,719	\$ 15,695,691	\$ (17,727,175)		
AUXILIARIES							
Revenues	\$ 266,172,939	\$ 262,956,722	\$ 253,541,204	\$ 240,192,478	\$ 267,060,742	\$ 887,803	0.3% %
Expenditures and Transfers							
Expenditures	\$ 206,098,534	\$ 201,428,896	\$ 200,623,961	\$ 189,764,399	\$ 216,367,202	\$ 10,268,668	5.0% %
Mandatory Transfers	46,326,750	45,401,257	54,855,089	45,342,299	40,098,980	(6,227,770)	-13.4% %
Non-Mandatory Transfers	9,507,965	20,601,174	3,543	4,006,341	10,434,560	926,595	9.7% %
Total Expenditures & Transfers	\$ 261,933,249	\$ 267,431,327	\$ 255,482,593	\$ 239,113,039	\$ 266,900,742	\$ 4,967,493	1.9% %
Fund Balance Addition/(Reduction)	\$ 4,239,690	\$ (4,474,606)	\$ (1,941,388)	\$ 1,079,439	\$ 160,000		
TOTALS							
Revenues	\$ 1,733,520,528	\$ 1,792,516,777	\$ 1,837,170,452	\$ 1,867,428,516	\$ 1,938,677,616	\$ 205,157,088	11.8% %
Expenditures and Transfers							
Expenditures	\$ 1,613,722,467	\$ 1,651,207,462	\$ 1,684,945,551	\$ 1,680,591,794	\$ 1,950,029,581	\$ 336,307,114	20.8% %
Mandatory Transfers	57,059,925	60,836,993	67,964,578	58,377,080	50,331,408	(6,728,517)	-11.8% %
Non-Mandatory Transfers	45,264,102	89,123,033	79,129,993	111,684,512	(44,116,198)	(89,380,300)	-197.5% %
Total Expenditures & Transfers	\$ 1,716,046,494	\$ 1,801,167,488	\$ 1,832,040,122	\$ 1,850,653,386	\$ 1,956,244,791	\$ 240,198,297	14.0% %
Fund Balance Addition/(Reduction)	\$ 17,474,035	\$ (8,650,711)	\$ 5,130,330	\$ 16,775,131	\$ (17,567,175)		

University of Tennessee System

FY2021-22 Revised Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	Change	
	Actual	Actual	Actual	Actual	Revised	FY 2018 to FY 2022	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 710,190,418	\$ 746,610,856	\$ 764,506,490	\$ 796,442,074	\$ 811,751,902	\$ 101,561,484	14.3%
State Appropriations	592,062,887	610,765,836	656,204,483	654,138,435	701,460,914	109,398,027	18.5%
Grants & Contracts	636,058,864	693,424,426	702,555,500	773,721,174	803,091,760	167,032,896	26.3%
Sales & Service	69,851,826	67,576,317	56,898,631	63,844,595	64,987,278	(4,864,548)	-7.0%
Other Sources	139,504,137	151,957,239	150,237,117	154,302,041	140,707,508	1,203,371	0.9%
Total Revenues	\$ 2,147,668,133	\$ 2,270,334,675	\$ 2,330,402,222	\$ 2,442,448,319	\$ 2,521,999,362	\$ 374,331,229	17.4%
Expenditures and Transfers							
Instruction	\$ 691,201,220	\$ 713,275,720	\$ 718,398,379	\$ 734,728,227	\$ 828,424,019	\$ 137,222,799	19.9%
Research	323,493,599	339,531,119	340,459,794	344,488,230	399,003,271	75,509,672	23.3%
Public Service	150,461,752	155,162,904	147,913,206	153,667,491	171,885,754	21,424,002	14.2%
Academic Support	218,247,500	225,257,207	229,901,710	230,667,734	256,325,860	38,078,360	17.4%
Student Services	100,380,026	101,857,372	102,352,867	102,440,509	121,055,802	20,675,776	20.6%
Institutional Support	166,685,771	170,448,648	182,412,654	201,528,713	222,673,936	55,988,165	33.6%
Operation & Maintenance of Plant	151,286,259	150,502,571	159,048,262	147,041,164	164,098,906	12,812,647	8.5%
Scholarships & Fellowships	295,164,163	306,406,301	331,245,119	358,886,060	420,577,319	125,413,156	42.5%
Subtotal Expenditures	\$ 2,096,920,290	\$ 2,162,441,842	\$ 2,211,731,991	\$ 2,273,448,127	\$ 2,584,044,867	\$ 487,124,577	23.2%
Mandatory Transfers	10,733,175	15,435,736	13,109,489	13,034,781	10,232,428	(500,747)	-4.7%
Non-Mandatory Transfers	35,756,137	68,521,859	79,126,450	107,678,171	(54,550,758)	(90,306,895)	-252.6%
Total Expenditures & Transfers	\$ 2,143,409,602	\$ 2,246,399,437	\$ 2,303,967,930	\$ 2,394,161,079	\$ 2,539,726,537	\$ 396,316,935	18.5%
Fund Balance Addition/(Reduction)	\$ 4,258,531	\$ 23,935,238	\$ 26,434,292	\$ 48,287,240	\$ (17,727,175)		
AUXILIARIES							
Revenues	\$ 266,956,202	\$ 263,466,564	\$ 253,981,095	\$ 241,926,102	\$ 267,320,742	\$ 364,540	0.1%
Expenditures and Transfers							
Expenditures	\$ 207,035,549	\$ 202,169,439	\$ 200,818,916	\$ 191,245,294	\$ 216,627,202	\$ 9,591,653	4.6%
Mandatory Transfers	46,326,750	45,401,257	54,855,089	45,342,299	40,098,980	(6,227,770)	-13.4%
Non-Mandatory Transfers	9,507,965	20,601,174	3,543	4,006,341	10,434,560	926,595	9.7%
Total Expenditures & Transfers	\$ 262,870,264	\$ 268,171,870	\$ 255,677,548	\$ 240,593,934	\$ 267,160,742	\$ 4,290,478	1.6%
Fund Balance Addition/(Reduction)	\$ 4,085,938	\$ (4,705,306)	\$ (1,696,453)	\$ 1,332,168	\$ 160,000		
TOTALS							
Revenues	\$ 2,414,624,335	\$ 2,533,801,239	\$ 2,584,383,317	\$ 2,684,374,421	\$ 2,789,320,104	\$ 374,695,769	15.5%
Expenditures and Transfers							
Expenditures	\$ 2,303,955,839	\$ 2,364,611,281	\$ 2,412,550,907	\$ 2,464,693,421	\$ 2,800,672,069	\$ 496,716,230	21.6%
Mandatory Transfers	57,059,925	60,836,993	67,964,578	58,377,080	50,331,408	(6,728,517)	-11.8%
Non-Mandatory Transfers	45,264,102	89,123,033	79,129,993	111,684,512	(44,116,198)	(89,380,300)	-197.5%
Total Expenditures & Transfers	\$ 2,406,279,866	\$ 2,514,571,307	\$ 2,559,645,478	\$ 2,634,755,013	\$ 2,806,887,279	\$ 400,607,413	16.6%
Fund Balance Addition/(Reduction)	\$ 8,344,469	\$ 19,229,932	\$ 24,737,839	\$ 49,619,408	\$ (17,567,175)		

University of Tennessee System

FY 2021 - 22 Revised Budget Summary

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2020-21 Actual			FY 2021-22 Original			FY 2021-22 Revised			Change Original to Revised	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 796,442,074		\$ 796,442,074	\$ 800,209,342		\$ 800,209,342	\$ 811,751,902		\$ 811,751,902	\$ 11,542,560	1.4%
State Appropriations	637,749,852	\$ 16,388,583	654,138,435	684,449,552	\$ 16,582,877	701,032,429	684,874,552	\$ 16,586,362	701,460,914	428,485	0.1%
Grants & Contracts	58,474,905	715,246,270	773,721,174	47,251,909	694,338,873	741,590,782	47,660,985	755,430,775	803,091,760	61,500,978	8.3%
Sales & Service	63,844,595		63,844,595	62,394,332		62,394,332	64,987,278		64,987,278	2,592,946	4.2%
Other Sources	70,724,613	83,577,429	154,302,041	63,443,192	79,104,985	142,548,177	62,342,157	78,365,351	140,707,508	(1,840,669)	-1.3%
Total Revenues	\$ 1,627,236,038	\$ 815,212,281	\$ 2,442,448,319	\$ 1,657,748,327	\$ 790,026,735	\$ 2,447,775,062	\$ 1,671,616,874	\$ 850,382,488	\$ 2,521,999,362	\$ 74,224,300	3.0%
Expenditures and Transfers											
Instruction	\$ 515,072,267	\$ 219,655,959	\$ 734,728,227	611,698,468	\$ 224,223,797	\$ 835,922,265	\$ 602,746,830	\$ 225,677,189	\$ 828,424,019	\$ (7,498,246)	-0.9%
Research	152,948,873	191,539,357	344,488,230	141,778,905	196,768,855	338,547,760	197,843,019	201,160,252	399,003,271	60,455,511	17.9%
Public Service	78,506,063	75,161,427	153,667,491	90,538,269	70,505,825	161,044,094	95,615,729	76,270,025	171,885,754	10,841,660	6.7%
Academic Support	180,342,080	50,325,654	230,667,734	192,306,850	52,997,845	245,304,695	201,588,635	54,737,225	256,325,860	11,021,165	4.5%
Student Services	99,523,809	2,916,699	102,440,509	113,318,030	3,165,334	116,483,364	118,215,507	2,840,295	121,055,802	4,572,438	3.9%
Institutional Support	175,004,979	26,523,734	201,528,713	182,982,364	16,322,887	199,305,251	191,496,294	31,177,642	222,673,936	23,368,685	11.7%
Operations & Maintenance of Plant	146,589,495	451,669	147,041,164	159,870,122	425,900	160,296,022	163,876,076	222,830	164,098,906	3,802,884	2.4%
Scholarships & Fellowships	142,839,827	216,046,232	358,886,060	152,346,074	225,616,292	377,962,366	162,280,289	258,297,030	420,577,319	42,614,953	11.3%
Subtotal Expenditures	\$ 1,490,827,395	\$ 782,620,732	\$ 2,273,448,127	\$ 1,644,839,082	\$ 790,026,735	\$ 2,434,865,817	\$ 1,733,662,379	\$ 850,382,488	\$ 2,584,044,867	\$ 149,179,050	6.1%
Mandatory Transfers	13,034,781		13,034,781	11,171,450		11,171,450	10,232,428		10,232,428	(939,022)	-8.4%
Non-Mandatory Transfers	107,678,171		107,678,171	(1,285,920)		(1,285,920)	(54,550,758)		(54,550,758)	(53,264,838)	4142.2%
Total Expenditures & Transfers	\$ 1,611,540,347	\$ 782,620,732	\$ 2,394,161,079	\$ 1,654,724,612	\$ 790,026,735	\$ 2,444,751,347	\$ 1,689,344,049	\$ 850,382,488	\$ 2,539,726,537	\$ 94,975,190	3.9%
Fund Balance Addition / (Reduction)	\$ 15,695,691	\$ 32,591,549	\$ 48,287,240	\$ 3,023,715	\$ -	\$ 3,023,715	\$ (17,727,175)	\$ -	\$ (17,727,175)		
AUXILIARIES											
Revenues											
	\$ 240,192,478	\$ 1,733,624	\$ 241,926,102	\$ 266,044,551	\$ 260,000	\$ 266,304,551	\$ 267,060,742	\$ 260,000	\$ 267,320,742	\$ 1,016,191	0.4%
Expenditures and Transfers											
Expenditures	\$ 189,764,399	\$ 1,480,895	\$ 191,245,294	\$ 214,971,034	\$ 260,000	\$ 215,231,034	\$ 216,367,202	\$ 260,000	\$ 216,627,202	\$ 1,396,168	0.6%
Mandatory Transfers	45,342,299		45,342,299	40,098,980		40,098,980	40,098,980		40,098,980		0.0%
Non-Mandatory Transfers	4,006,341		4,006,341	10,806,107		10,806,107	10,434,560		10,434,560	(371,547)	-3.4%
Total Expenditures & Transfers	\$ 239,113,039	\$ 1,480,895	\$ 240,593,934	\$ 265,876,121	\$ 260,000	\$ 266,136,121	\$ 266,900,742	\$ 260,000	\$ 267,160,742	\$ 1,024,621	0.4%
Fund Balance Addition / (Reduction)	\$ 1,079,439	\$ 252,728	\$ 1,332,168	\$ 168,430		\$ 168,430	\$ 160,000		\$ 160,000		
TOTALS											
Revenues											
	\$ 1,867,428,516	\$ 816,945,905	\$ 2,684,374,421	\$ 1,923,792,878	\$ 790,286,735	\$ 2,714,079,613	\$ 1,938,677,616	\$ 850,642,488	\$ 2,789,320,104	\$ 75,240,491	2.5%
Expenditures and Transfers											
Expenditures	\$ 1,680,591,794	\$ 784,101,628	\$ 2,464,693,421	\$ 1,859,810,116	\$ 790,286,735	\$ 2,650,096,851	\$ 1,950,029,581	\$ 850,642,488	\$ 2,800,672,069	\$ 150,575,218	5.4%
Mandatory Transfers	58,377,080		58,377,080	51,270,430		51,270,430	50,331,408		50,331,408	(939,022)	-1.8%
Non-Mandatory Transfers	111,684,512		111,684,512	9,520,187		9,520,187	(44,116,198)		(44,116,198)	(53,636,385)	-563.4%
Total Expenditures & Transfers	\$ 1,850,653,386	\$ 784,101,628	\$ 2,634,755,013	\$ 1,920,600,733	\$ 790,286,735	\$ 2,710,887,468	\$ 1,956,244,791	\$ 850,642,488	\$ 2,806,887,279	\$ 95,999,811	3.3%
Fund Balance Addition / (Reduction)	\$ 16,775,131	\$ 32,844,277	\$ 49,619,408	\$ 3,192,145		\$ 3,192,145	\$ (17,567,175)		\$ (17,567,175)		

University of Tennessee System

FY 2021-22 Revised Budget

Natural Classifications by Unit

Unrestricted Current Funds Expenditures

	Total System	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL									
Salaries and Benefits									
Salaries									
Academic	\$ 402,571,470	\$ 51,641,814	\$ 198,885,032	\$ 25,796,877	\$ 3,320,435	\$ 88,601,701	\$ 33,763,606	\$ 426,825	\$ 135,180
Non-Academic	422,640,195	46,138,886	171,095,922	24,562,585	3,945,806	82,663,465	54,223,633	12,540,489	27,469,409
Students	8,489,938	1,006,444	4,951,065	1,262,811	78,000	554,780	429,773	12,772	194,293
Total Salaries	\$ 833,701,603	\$ 98,787,144	\$ 374,932,019	\$ 51,622,273	\$ 7,344,241	\$ 171,819,946	\$ 88,417,012	\$ 12,980,086	\$ 27,798,882
Staff Benefits	282,627,473	37,009,172	124,415,707	20,578,052	2,322,781	50,192,343	34,105,889	4,420,541	9,582,988
Total Salaries and Benefits	\$ 1,116,329,076	\$ 135,796,316	\$ 499,347,726	\$ 72,200,325	\$ 9,667,022	\$ 222,012,289	\$ 122,522,901	\$ 17,400,627	\$ 37,381,870
Operating	591,744,482	61,941,431	349,795,439	32,308,415	6,098,249	66,571,346	41,275,201	7,038,152	26,716,249
Equipment and Capital Outlay	25,588,821	1,085,354	16,025,564	1,686,243	147,892	6,012,497	449,171	182,100	
Total Expenditures	\$ 1,733,662,379	\$ 198,823,101	\$ 865,168,729	\$ 106,194,983	\$ 15,913,163	\$ 294,596,132	\$ 164,247,273	\$ 24,620,879	\$ 64,098,119
AUXILIARIES									
Salaries and Benefits									
Salaries									
Academic	\$ 735,575	\$ 36,000	\$ 699,575						
Non-Academic	65,588,491	3,928,210	58,464,786	\$ 1,530,097	\$ 49,824	\$ 1,615,574			
Students	5,175,808	253,085	4,426,420	496,303					
Total Salaries	\$ 71,499,874	\$ 4,217,295	\$ 63,590,781	\$ 2,026,400	\$ 49,824	\$ 1,615,574			
Staff Benefits	17,991,942	1,158,886	16,026,468	652,860		153,728			
Total Salaries and Benefits	\$ 89,491,816	\$ 5,376,181	\$ 79,617,249	\$ 2,679,260	\$ 49,824	\$ 1,769,302			
Operating	123,324,836	9,539,815	105,184,029	4,227,923	1,902,420	2,470,649			
Equipment and Capital Outlay	3,550,550	2,500	3,543,050	5,000					
Total Expenditures	\$ 216,367,202	\$ 14,918,496	\$ 188,344,328	\$ 6,912,183	\$ 1,952,244	\$ 4,239,951			
TOTALS									
Salaries and Benefits									
Salaries									
Academic	\$ 403,307,045	\$ 51,677,814	\$ 199,584,607	\$ 25,796,877	\$ 3,320,435	\$ 88,601,701	\$ 33,763,606	\$ 426,825	\$ 135,180
Non-Academic	488,228,686	50,067,096	229,560,708	26,092,682	3,995,630	84,279,039	54,223,633	12,540,489	27,469,409
Students	13,665,746	1,259,529	9,377,485	1,759,114	78,000	554,780	429,773	12,772	194,293
Total Salaries	\$ 905,201,477	\$ 103,004,439	\$ 438,522,800	\$ 53,648,673	\$ 7,394,065	\$ 173,435,520	\$ 88,417,012	\$ 12,980,086	\$ 27,798,882
Staff Benefits	300,619,415	38,168,058	140,442,175	21,230,912	2,322,781	50,346,071	34,105,889	4,420,541	9,582,988
Total Salaries and Benefits	\$ 1,205,820,892	\$ 141,172,497	\$ 578,964,975	\$ 74,879,585	\$ 9,716,846	\$ 223,781,591	\$ 122,522,901	\$ 17,400,627	\$ 37,381,870
Operating	715,069,318	71,481,246	454,979,468	36,536,338	8,000,669	69,041,995	41,275,201	7,038,152	26,716,249
Equipment and Capital Outlay	29,139,371	1,087,854	19,568,614	1,691,243	147,892	6,012,497	449,171	182,100	
Total Expenditures	\$ 1,950,029,581	\$ 213,741,597	\$ 1,053,513,057	\$ 113,107,166	\$ 17,865,407	\$ 298,836,083	\$ 164,247,273	\$ 24,620,879	\$ 64,098,119

Knoxville includes UTK Knoxville and UT Space Institute.

University of Tennessee System
FY 2021-22 Revised Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2020-21		FY 2021-22		FY 2021-22		Change	
	Actual		Original		Revised		Original to Revised	
							Amount	%
EDUCATIONAL AND GENERAL								
Salaries and Benefits								
Salaries								
Academic	\$ 390,275,978	\$	401,684,088	\$	402,571,470	\$	887,382	0.2%
Non-Academic	387,427,784		408,357,270		422,640,195		14,282,925	3.5%
Students	8,145,247		8,177,824		8,489,938		312,114	3.8%
Total Salaries	\$ 785,849,008	\$	818,219,182	\$	833,701,603	\$	15,482,421	1.9%
Staff Benefits	274,484,986		283,825,979		282,627,473		(1,198,506)	-0.4%
Total Salaries and Benefits	\$ 1,060,333,994	\$	1,102,045,161	\$	1,116,329,076	\$	14,283,915	1.3%
Operating	395,530,362		518,763,342		591,744,482		72,981,140	14.1%
Equipment and Capital Outlay	34,963,039		24,030,579		25,588,821		1,558,242	6.5%
Total Expenditures	\$ 1,490,827,395	\$	1,644,839,082	\$	1,733,662,379	\$	88,823,297	5.4%

AUXILIARIES

Salaries and Benefits								
Salaries								
Academic	\$ 518,111	\$	721,325	\$	735,575	\$	14,250	2.0%
Non-Academic	63,619,905		64,649,829		65,588,491		938,662	1.5%
Students	4,049,859		5,185,565		5,175,808		(9,757)	-0.2%
Total Salaries	\$ 68,187,875	\$	70,556,719	\$	71,499,874	\$	943,155	1.3%
Staff Benefits	16,826,830		17,992,008		17,991,942		(66)	0.0%
Total Salaries and Benefits	\$ 85,014,705	\$	88,548,727	\$	89,491,816	\$	943,089	1.1%
Operating	104,656,802		122,871,757		123,324,836		453,079	0.4%
Equipment and Capital Outlay	92,892		3,550,550		3,550,550			
Total Expenditures	\$ 189,764,399	\$	214,971,034	\$	216,367,202	\$	1,396,168	0.6%

TOTALS

Salaries and Benefits								
Salaries								
Academic	\$ 390,794,089	\$	402,405,413	\$	403,307,045	\$	901,632	0.2%
Non-Academic	451,047,689		473,007,099		488,228,686		15,221,587	3.2%
Students	12,195,105		13,363,389		13,665,746		302,357	2.3%
Total Salaries	\$ 854,036,883	\$	888,775,901	\$	905,201,477	\$	16,425,576	1.8%
Staff Benefits	291,311,816		301,817,987		300,619,415		(1,198,572)	-0.4%
Total Salaries and Benefits	\$ 1,145,348,699	\$	1,190,593,888	\$	1,205,820,892	\$	15,227,004	1.3%
Operating	500,187,163		641,635,099		715,069,318		73,434,219	11.4%
Equipment and Capital Outlay	35,055,932		27,581,129		29,139,371		1,558,242	5.6%
Total Expenditures	\$ 1,680,591,794	\$	1,859,810,116	\$	1,950,029,581	\$	90,219,465	4.9%

University of Tennessee System
FY 2021-22 Revised Budget
Natural Classifications
Recurring Unrestricted Expenditures

	FY 2020-21		FY 2021-22		FY 2021-22	Change	
	Actual		Original		Revised	Original to Revised	
						Amount	%
EDUCATIONAL AND GENERAL							
Salaries and Benefits							
Salaries							
Academic	\$ 390,275,978	\$	401,254,218	\$	403,938,798	\$ 2,684,580	0.7%
Non-Academic	387,427,784		409,481,493		423,063,935	13,582,442	3.3%
Students	8,145,247		8,177,824		8,350,558	172,734	2.1%
Total Salaries	\$ 785,849,008	\$	818,913,535	\$	835,353,291	\$ 16,439,756	2.0%
Staff Benefits	274,484,986		283,584,777		284,202,583	617,806	0.2%
Total Salaries and Benefits	\$ 1,060,333,994	\$	1,102,498,312	\$	1,119,555,874	\$ 17,057,562	1.5%
Operating	395,530,362		516,599,713		512,271,785	(4,327,928)	-0.8%
Equipment and Capital Outlay	34,963,039		26,236,858		29,309,016	3,072,158	11.7%
Total Expenditures	\$ 1,490,827,395	\$	1,645,334,883	\$	1,661,136,675	\$ 15,801,792	1.0%

AUXILIARIES

Salaries and Benefits

Salaries							
Academic	\$ 518,111	\$	721,325	\$	735,575	\$ 14,250	2.0%
Non-Academic	63,619,905		64,649,829		65,624,491	974,662	1.5%
Students	4,049,859		5,185,565		5,175,808	(9,757)	-0.2%
Total Salaries	\$ 68,187,875	\$	70,556,719	\$	71,535,874	\$ 979,155	1.4%
Staff Benefits	16,826,830		17,992,008		18,016,942	24,934	0.1%
Total Salaries and Benefits	\$ 85,014,705	\$	88,548,727	\$	89,552,816	\$ 1,004,089	1.1%
Operating	104,656,802		122,669,822		123,122,901	453,079	0.4%
Equipment and Capital Outlay	92,892		3,550,550		3,550,550	0	0.0%
Total Expenditures	\$ 189,764,399	\$	214,769,099	\$	216,226,267	\$ 1,457,168	0.7%

TOTALS

Salaries and Benefits

Salaries							
Academic	\$ 390,794,089	\$	401,975,543	\$	404,674,373	\$ 2,698,830	0.7%
Non-Academic	451,047,689		474,131,322		488,688,426	14,557,104	3.1%
Students	12,195,105		13,363,389		13,526,366	162,977	1.2%
Total Salaries	\$ 854,036,883	\$	889,470,254	\$	906,889,165	\$ 17,418,911	2.0%
Staff Benefits	291,311,816		301,576,785		302,219,525	642,740	0.2%
Total Salaries and Benefits	\$ 1,145,348,699	\$	1,191,047,039	\$	1,209,108,690	\$ 18,061,651	1.5%
Operating	500,187,163		639,269,535		635,394,686	(3,874,849)	-0.6%
Equipment and Capital Outlay	35,055,932		29,787,408		32,859,566	3,072,158	10.3%
Total Expenditures	\$ 1,680,591,794	\$	1,860,103,982	\$	1,877,362,942	\$ 17,258,960	0.9%

University of Tennessee System
FY 2021-22 Revised Budget
Current Unrestricted Net Assets by Unit
Unrestricted Educational & General (E&G) and Auxiliary Funds

	Total System	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
FY 2019-20 Actual									
Net Assets at Beginning of Year	\$ 126,965,002	\$ 13,811,862	\$ 58,329,021	\$ 6,654,235		\$ 12,148,949	\$ 9,149,837	\$ 1,775,777	\$ 25,095,322
Operating Funds									
Revenue	\$ 1,837,170,451	\$ 208,131,358	\$ 998,443,860	\$ 113,018,688		\$ 291,073,757	\$ 153,962,073	\$ 25,774,349	\$ 46,766,366
Less: Expenditures and Transfers	(1,832,040,123)	(206,422,889)	(1,001,507,125)	(110,288,807)		(291,424,868)	(153,440,843)	(25,812,887)	(43,142,704)
Carryover Funds To/(From) Net Assets	<u>\$ 5,130,328</u>	<u>\$ 1,708,469</u>	<u>\$ (3,063,265)</u>	<u>\$ 2,729,881</u>		<u>\$ (351,111)</u>	<u>\$ 521,230</u>	<u>\$ (38,538)</u>	<u>\$ 3,623,662</u>
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 29,782,200	\$ 6,345,330	\$ 9,229,849	\$ 1,108,791		\$ 6,949,001	\$ 1,995,119	\$ 39,594	\$ 4,114,516
Revolving Funds	18,929,223		4,019,443						14,909,780
Encumbrances	3,490,491		1,788,069	10,847		\$ 421,771	1,269,804		
Reserve for Reappropriations	11,779,034			3,000,000				\$ 700,000	8,079,034
Total Allocated Net Assets	<u>\$ 63,980,948</u>	<u>\$ 6,345,330</u>	<u>\$ 15,037,361</u>	<u>\$ 4,119,638</u>		<u>\$ 7,370,772</u>	<u>\$ 3,264,923</u>	<u>\$ 739,594</u>	<u>\$ 27,103,330</u>
UNALLOCATED	<u>\$ 68,114,382</u>	<u>\$ 9,175,000</u>	<u>\$ 40,228,395</u>	<u>\$ 5,264,478</u>		<u>\$ 4,427,065</u>	<u>\$ 6,406,145</u>	<u>\$ 997,645</u>	<u>\$ 1,615,654</u>
Total Net Assets - June 30, 2020	<u><u>\$ 132,095,329</u></u>	<u><u>\$ 15,520,331</u></u>	<u><u>\$ 55,265,756</u></u>	<u><u>\$ 9,384,116</u></u>		<u><u>\$ 11,797,837</u></u>	<u><u>\$ 9,671,067</u></u>	<u><u>\$ 1,737,239</u></u>	<u><u>\$ 28,718,984</u></u>
Percent Unallocated of Expend. & Transfers	3.72%	4.44%	4.02%	4.77%		1.52%	4.17%	3.86%	2.60%
FY 2020-21 Actual									
Net Assets at Beginning of Year	\$ 132,095,329	\$ 15,520,331	\$ 55,265,756	\$ 9,384,116		\$ 11,797,837	\$ 9,671,067	\$ 1,737,239	\$ 28,718,984
Operating Funds									
Revenue	\$ 1,867,428,517	\$ 212,878,556	\$ 1,013,302,628	\$ 117,162,056		\$ 297,967,746	\$ 167,075,868	\$ 26,216,483	\$ 32,825,180
Less: Expenditures and Transfers	(1,850,653,388)	(212,605,899)	(999,364,553)	(115,655,620)		(301,189,569)	(166,260,025)	(26,133,823)	(29,443,899)
Carryover Funds To/(From) Net Assets	<u>\$ 16,775,129</u>	<u>\$ 272,657</u>	<u>\$ 13,938,075</u>	<u>\$ 1,506,436</u>		<u>\$ (3,221,823)</u>	<u>\$ 815,843</u>	<u>\$ 82,660</u>	<u>\$ 3,381,281</u>
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 41,706,996	\$ 4,419,259	\$ 23,289,528	\$ 929,739		\$ 7,642,150	\$ 2,298,251	\$ 80,674	\$ 3,047,395
Revolving Funds	19,808,052		4,781,399						15,026,653
Encumbrances	5,935,719	\$ 1,373,727	2,057,321	\$ 199,317		\$ 848,381	1,362,479	\$ 94,494	
Reserve for Reappropriations	19,176,127			5,750,000				\$ 700,000	12,726,127
Total Allocated Net Assets	<u>\$ 86,626,894</u>	<u>\$ 5,792,986</u>	<u>\$ 30,128,248</u>	<u>\$ 6,879,056</u>		<u>\$ 8,490,531</u>	<u>\$ 3,660,730</u>	<u>\$ 875,168</u>	<u>\$ 30,800,175</u>
UNALLOCATED	<u>\$ 62,263,425</u>	<u>\$ 10,000,000</u>	<u>\$ 39,075,586</u>	<u>\$ 4,011,496</u>		<u>\$ 85,500</u>	<u>\$ 6,826,183</u>	<u>\$ 944,728</u>	<u>\$ 1,319,932</u>
Total Net Assets - June 30, 2021	<u><u>\$ 148,870,458</u></u>	<u><u>\$ 15,792,988</u></u>	<u><u>\$ 69,203,831</u></u>	<u><u>\$ 10,890,552</u></u>		<u><u>\$ 8,576,014</u></u>	<u><u>\$ 10,486,910</u></u>	<u><u>\$ 1,819,896</u></u>	<u><u>\$ 32,100,265</u></u>
Percent Unallocated of Expend. & Transfers	3.36%	4.70%	3.91%	3.47%		0.03%	4.11%	3.61%	2.72%
FY 2021-22 Revised Budget									
Net Assets at Beginning of Year	\$ 149,656,808	\$ 15,792,988	\$ 69,203,831	\$ 10,890,552	\$ 766,512	\$ 8,576,014	\$ 10,486,910	\$ 1,819,896	\$ 32,120,106
Operating Funds									
Revenue	\$ 1,938,677,616	\$ 218,596,508	\$ 1,050,551,290	\$ 116,270,526	21,793,448	\$ 309,655,627	\$ 165,395,081	\$ 28,167,843	\$ 28,247,293
Less: Expenditures and Transfers	(1,956,244,791)	(218,596,508)	(1,050,551,290)	(116,270,526)	(21,348,348)	(309,655,627)	(165,649,673)	(28,117,923)	(46,054,896)
Carryover Funds To/(From) Net Assets	<u>\$ (17,567,175)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 445,100</u>	<u>\$ -</u>	<u>\$ (254,592)</u>	<u>\$ 49,920</u>	<u>\$ (17,807,603)</u>
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 41,642,704	\$ 5,792,986	\$ 21,401,513	\$ 929,739	\$ 450,000	\$ 7,642,150	\$ 2,298,248	\$ 80,673	\$ 3,047,395
Revolving Funds	14,919,495		6,669,413			(18)			8,250,100
Encumbrances	4,222,302		2,057,319	199,317		\$ 367,810	1,503,361	\$ 94,495	
Reserve for Reappropriations	6,650,000			5,750,000	200,000			\$ 700,000	
Total Allocated Net Assets	<u>\$ 67,434,501</u>	<u>\$ 5,792,986</u>	<u>\$ 30,128,245</u>	<u>\$ 6,879,056</u>	<u>\$ 650,000</u>	<u>\$ 8,009,942</u>	<u>\$ 3,801,609</u>	<u>\$ 875,168</u>	<u>\$ 11,297,495</u>
UNALLOCATED	<u>\$ 65,748,191</u>	<u>\$ 10,000,000</u>	<u>\$ 40,168,646</u>	<u>\$ 4,011,496</u>	<u>\$ 561,612</u>	<u>\$ 566,072</u>	<u>\$ 6,430,709</u>	<u>\$ 994,648</u>	<u>\$ 3,015,008</u>
Estimated Total Net Assets - June 30, 2022	<u><u>\$ 132,089,633</u></u>	<u><u>\$ 15,792,988</u></u>	<u><u>\$ 69,203,831</u></u>	<u><u>\$ 10,890,552</u></u>	<u><u>\$ 1,211,612</u></u>	<u><u>\$ 8,576,014</u></u>	<u><u>\$ 10,232,318</u></u>	<u><u>\$ 1,869,816</u></u>	<u><u>\$ 14,312,503</u></u>
Percent Unallocated of Expend. & Transfers	3.36%	4.57%	3.82%	3.45%	2.63%	0.18%	3.88%	3.54%	4.54%

Recommended percent unallocated of expenditures and transfers is 2% to 5% is 2.5% for unrestricted E&G and 3% to 5% for auxiliaries. For System Administration, transfers-in for system charge is excluded from the calculation. Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System
FY 2021-22 Revised Budget
Current Unrestricted Net Assets by Unit
Educational & General (E&G) Funds

	Total System	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
FY 2019-20 Actual									
Net Assets at Beginning of Year	\$ 106,109,458	\$ 11,744,367	\$ 40,298,875	\$ 5,982,963		\$ 12,062,317	\$ 9,149,837	\$ 1,775,777	\$ 25,095,322
Operating Funds									
Revenue	\$ 1,583,629,248	\$ 188,427,260	\$ 774,466,033	\$ 104,719,233		\$ 289,513,934	\$ 153,962,073	\$ 25,774,349	\$ 46,766,366
Less: Expenditures and Transfers	\$ (1,576,557,529)	\$ (188,168,585)	\$ (774,121,444)	\$ (102,021,024)		\$ (289,850,042)	\$ (153,440,843)	\$ (25,812,887)	\$ (43,142,704)
Carryover Funds To/(From) Net Assets	\$ 7,071,719	\$ 258,675	\$ 344,589	\$ 2,698,209		\$ (336,108)	\$ 521,230	\$ (38,538)	\$ 3,623,662
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 31,808,129	\$ 3,753,043	\$ 4,209,389	\$ 762,854		\$ 16,933,618	\$ 1,995,117	\$ 39,594	\$ 4,114,514
Revolving Funds	17,214,498		2,304,718						14,909,780
Encumbrances	3,490,492		1,788,069	10,847		421,771	1,269,805		
Reserve for Reappropriations	11,779,034			3,000,000				\$ 700,000	8,079,034
Total Allocated Net Assets	\$ 64,292,153	\$ 3,753,043	\$ 8,302,176	\$ 3,773,701		\$ 17,355,389	\$ 3,264,922	\$ 739,594	\$ 27,103,328
UNALLOCATED	\$ 58,889,023	\$ 8,250,000	\$ 32,341,288	\$ 4,907,471		\$ 4,370,820	\$ 6,406,145	\$ 997,645	\$ 1,615,654
Estimated Total Net Assets - June 30, 2020	\$ 113,181,176	\$ 12,003,043	\$ 40,643,463	\$ 8,681,171		\$ 11,726,210	\$ 9,671,067	\$ 1,737,238	\$ 28,718,984
Percent Unallocated of Expend. & Transfers	3.74%	4.38%	4.18%	4.81%		1.51%	4.17%	3.86%	2.60%
FY 2020-21 Actual									
Net Assets at Beginning of Year	\$ 113,201,017	\$ 12,003,043	\$ 40,643,463	\$ 8,681,171		\$ 11,726,210	\$ 9,671,067	\$ 1,737,238	\$ 28,738,825
Operating Funds									
Revenue	\$ 1,627,236,038	\$ 192,314,862	\$ 807,012,395	\$ 106,292,714		\$ 295,498,536	\$ 167,075,868	\$ 26,216,483	\$ 32,825,180
Less: Expenditures and Transfers	\$ (1,611,540,346)	\$ (190,231,213)	\$ (795,666,587)	\$ (104,858,659)		\$ (298,946,140)	\$ (166,260,025)	\$ (26,133,823)	\$ (29,443,899)
Carryover Funds To/(From) Net Assets	\$ 15,695,692	\$ 2,083,649	\$ 11,345,808	\$ 1,434,055		\$ (3,447,604)	\$ 815,843	\$ 82,660	\$ 3,381,281
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 32,079,594	\$ 3,712,964	\$ 14,849,438	\$ 660,630		\$ 7,430,243	\$ 2,298,250	\$ 80,674	\$ 3,047,395
Revolving Funds	18,093,308		3,066,673			(18)			15,026,653
Encumbrances	5,935,687	1,373,727	2,057,321	199,317		848,381	1,362,447	94,494	
Reserve for Reappropriations	19,176,127			5,750,000				\$ 700,000	12,726,127
Total Allocated Net Assets	\$ 75,284,716	\$ 5,086,691	\$ 19,973,432	\$ 6,609,947		\$ 8,278,606	\$ 3,660,697	\$ 875,168	\$ 30,800,175
UNALLOCATED	\$ 53,611,990	\$ 9,000,000	\$ 32,015,838	\$ 3,505,279		\$ -	\$ 6,826,213	\$ 944,728	\$ 1,319,932
Total Net Assets - June 30, 2021	\$ 128,896,709	\$ 14,086,692	\$ 51,989,271	\$ 10,115,226		\$ 8,278,606	\$ 10,486,910	\$ 1,819,896	\$ 32,120,107
Percent Unallocated of Expend. & Transfers	3.33%	4.73%	4.02%	3.34%		0.00%	4.11%	3.61%	2.72%
FY 2021-22 Revised Budget									
Net Assets at Beginning of Year	\$ 129,363,218	\$ 14,086,692	\$ 51,989,271	\$ 10,115,226	\$ 466,512	\$ 8,278,606	\$ 10,486,910	\$ 1,819,896	\$ 32,120,106
Operating Funds									
Revenue	\$ 1,671,616,874	\$ 196,961,274	\$ 823,205,104	\$ 105,994,330	18,398,838	\$ 305,247,111	\$ 165,395,081	\$ 28,167,843	\$ 28,247,293
Less: Expenditures and Transfers	\$ (1,689,344,049)	\$ (196,961,274)	\$ (823,205,104)	\$ (105,994,330)	\$ (18,063,738)	\$ (305,297,111)	\$ (165,649,673)	\$ (28,117,923)	\$ (46,054,896)
Carryover Funds To/(From) Net Assets	\$ (17,727,175)	\$ -	\$ -	\$ -	\$ 335,100	\$ (50,000)	\$ (254,592)	\$ 49,920	\$ (17,807,603)
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 33,653,321	\$ 5,086,691	\$ 14,849,438	\$ 660,630	\$ 200,000	\$ 7,430,243	\$ 2,298,250	\$ 80,673	\$ 3,047,395
Revolving Funds	11,316,756		3,066,674			(18)			8,250,100
Encumbrances	4,222,301		2,057,321	199,317		367,810	1,503,359	94,495	
Reserve for Reappropriations	6,650,000			5,750,000	200,000			\$ 700,000	
Total Allocated Net Assets	\$ 55,842,378	\$ 5,086,691	\$ 19,973,433	\$ 6,609,947	\$ 400,000	\$ 7,798,035	\$ 3,801,609	\$ 875,168	\$ 11,297,495
UNALLOCATED	\$ 55,793,664	\$ 9,000,000	\$ 32,015,837	\$ 3,505,279	\$ 401,612	\$ 430,571	\$ 6,430,709	\$ 994,648	\$ 3,015,008
Estimated Total Net Assets - June 30, 2022	\$ 111,636,043	\$ 14,086,692	\$ 51,989,271	\$ 10,115,226	\$ 801,612	\$ 8,228,606	\$ 10,232,318	\$ 1,869,816	\$ 14,312,503
Percent Unallocated of Expend. & Transfers	3.30%	4.57%	3.89%	3.31%	2.22%	0.14%	3.88%	3.54%	4.54%

Recommended percent unallocated of expenditures and transfers is 2% to 5%. For System Administration, transfers-in for system charge is excluded from the calculation.
Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

FY 2021-22 Revised Budget

Current Unrestricted Net Assets by Unit Auxiliary Funds

	Total System	Chattanooga	Knoxville	UT Southern	Martin	Health Science Center
FY 2019-20 Actual						
Net Assets at Beginning of Year	\$ 20,855,542	\$ 2,067,494	\$ 18,030,147		\$ 671,272	\$ 86,630
Operating Funds						
Revenue	\$ 253,541,205	\$ 19,704,098	\$ 223,977,828		\$ 8,299,456	\$ 1,559,823
Less: Expenditures and Transfers	<u>\$ (255,482,593)</u>	<u>(18,254,304)</u>	<u>(227,385,680)</u>		<u>(8,267,783)</u>	<u>(1,574,826)</u>
Carryover Funds To/(From) Net Assets	\$ (1,941,388)	\$ 1,449,794	\$ (3,407,852)		\$ 31,673	\$ (15,003)
Net Assets at End of Year	<u>\$ 18,914,154</u>	<u>\$ 3,517,288</u>	<u>\$ 14,622,295</u>		<u>\$ 702,945</u>	<u>\$ 71,627</u>
Net Assets Detail:						
ALLOCATED						
Working Capital	\$ 7,974,071	\$ 2,592,287	\$ 5,020,463		\$ 345,938	\$ 15,383
Revolving Funds	1,714,725		1,714,725			
Encumbrances						
Total Allocated Net Assets	<u>\$ 9,688,796</u>	<u>\$ 2,592,287</u>	<u>\$ 6,735,188</u>		<u>\$ 345,938</u>	<u>\$ 15,383</u>
UNALLOCATED	<u>9,225,358</u>	<u>925,000</u>	<u>7,887,107</u>		<u>\$ 357,007</u>	<u>\$ 56,244</u>
Total Net Assets - June 30, 2020	<u>\$ 18,914,154</u>	<u>\$ 3,517,287</u>	<u>\$ 14,622,295</u>		<u>\$ 702,945</u>	<u>\$ 71,627</u>
Percent Unallocated of Expend. & Transfers	3.61%	5.07%	3.47%		4.32%	3.57%
FY 2020-21 Actual						
Net Assets at Beginning of Year	\$ 18,914,154	\$ 3,517,287	\$ 14,622,295		\$ 702,945	\$ 71,627
Operating Funds						
Revenue	\$ 240,192,479	\$ 20,563,694	\$ 206,290,233		\$ 10,869,342	\$ 2,469,210
Less: Expenditures and Transfers	<u>(239,113,041)</u>	<u>(22,374,686)</u>	<u>(203,697,965)</u>		<u>(10,796,961)</u>	<u>(2,243,429)</u>
Carryover Funds To/(From) Net Assets	\$ 1,079,438	\$ (1,810,992)	\$ 2,592,268		\$ 72,381	\$ 225,781
Net Assets at End of Year	<u>\$ 19,993,592</u>	<u>\$ 1,706,295</u>	<u>\$ 17,214,563</u>		<u>\$ 775,326</u>	<u>\$ 297,408</u>
Net Assets Detail:						
ALLOCATED						
Working Capital	\$ 7,739,386	\$ 706,295	\$ 6,552,075		\$ 269,109	\$ 211,907
Revolving Funds	3,602,739		3,602,739			
Encumbrances						
Total Allocated Net Assets	<u>\$ 11,342,125</u>	<u>\$ 706,295</u>	<u>\$ 10,154,814</u>		<u>\$ 269,109</u>	<u>\$ 211,907</u>
UNALLOCATED	<u>8,651,466</u>	<u>\$ 1,000,000</u>	<u>\$ 7,059,749</u>		<u>\$ 506,217</u>	<u>\$ 85,500</u>
Total Net Assets - June 30, 2021	<u>\$ 19,993,592</u>	<u>\$ 1,706,295</u>	<u>\$ 17,214,563</u>		<u>\$ 775,326</u>	<u>\$ 297,408</u>
Percent Unallocated of Expend. & Transfers	3.62%	4.47%	3.47%		4.69%	3.81%
FY 2021-22 Revised Budget						
Net Assets at Beginning of Year	\$ 20,293,592	\$ 1,706,295	\$ 17,214,563	\$ 300,000	\$ 775,326	\$ 297,408
Operating Funds						
Revenue	\$ 267,060,742	\$ 21,635,234	\$ 227,346,186	\$ 3,394,610	\$ 10,276,196	\$ 4,408,516
Less: Expenditures and Transfers	<u>(266,900,741)</u>	<u>(21,635,234)</u>	<u>(227,346,186)</u>	<u>(3,284,610)</u>	<u>(10,276,195)</u>	<u>(4,358,516)</u>
Carryover Funds To/(From) Net Assets	\$ 160,001	\$ -	\$ -	\$ 110,000	\$ -	\$ 50,000
Net Assets at End of Year	<u>\$ 20,453,593</u>	<u>\$ 1,706,295</u>	<u>\$ 17,214,563</u>	<u>\$ 410,000</u>	<u>\$ 775,326</u>	<u>\$ 347,408</u>
Net Assets Detail:						
ALLOCATED						
Working Capital	\$ 7,989,385	\$ 706,295	\$ 6,552,075	\$ 250,000	\$ 269,108	\$ 211,907
Revolving Funds	3,602,739		3,602,739			
Encumbrances						
Reappropriations						
Total Allocated Net Assets	<u>\$ 11,592,124</u>	<u>\$ 706,295</u>	<u>\$ 10,154,814</u>	<u>\$ 250,000</u>	<u>\$ 269,108</u>	<u>\$ 211,907</u>
UNALLOCATED	<u>8,861,468</u>	<u>\$ 1,000,000</u>	<u>\$ 7,059,749</u>	<u>\$ 160,000</u>	<u>\$ 506,218</u>	<u>\$ 135,501</u>
Estimated Total Net Assets - June 30, 2022	<u>\$ 20,453,593</u>	<u>\$ 1,706,295</u>	<u>\$ 17,214,563</u>	<u>\$ 410,000</u>	<u>\$ 775,326</u>	<u>\$ 347,408</u>
Percent Unallocated of Expend. & Transfers	3.32%	4.62%	3.11%	4.87%	4.93%	3.11%

Recommended percent unallocated of expenditures and transfers is 3% to 5%.

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

FY 2021-22 Revised Budget

State Appropriations Summary

Unrestricted Current Educational and General Funds

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
STATE APPROPRIATIONS					
Chattanooga	\$ 60,975,006	\$ 64,752,805	\$ 64,729,305	\$ (23,500)	-0.04%
Knoxville					
<i>Knoxville</i>	\$ 252,727,556	\$ 267,966,355	\$ 268,430,555	\$ 464,200	0.2%
<i>Space Institute</i>	9,471,203	9,734,503	9,758,403	23,900	0.2%
Subtotal Knoxville	\$ 262,198,759	\$ 277,700,858	\$ 278,188,958	\$ 488,100	0.2%
Martin	35,718,897	37,357,097	37,372,897	15,800	0.04%
UT Southern	-	6,230,000	6,230,000	-	0.0%
Health Science Center	165,262,724	177,535,124	177,543,924	8,800	0.005%
Institute of Agriculture					
<i>AgResearch</i>	\$ 31,563,388	\$ 32,558,188	\$ 32,602,388	\$ 44,200	0.1%
<i>Extension</i>	38,919,517	42,494,517	42,391,517	(103,000)	-0.2%
<i>College of Veterinary Medicine</i>	22,951,258	24,421,759	24,454,559	32,800	0.1%
Subtotal Institute of Agriculture	\$ 93,434,163	\$ 99,474,464	\$ 99,448,464	\$ (26,000)	-0.03%
Institute for Public Service					
<i>Institute for Public Service</i>	\$ 6,178,685	\$ 6,842,185	\$ 6,832,285	\$ (9,900)	-0.1%
<i>Municipal Technical Advisory Service</i>	3,789,751	3,975,751	3,972,451	(3,300)	-0.1%
<i>County Technical Assistance Service</i>	3,263,250	3,397,351	3,397,851	500	0.0%
<i>Tennessee Language Center</i>	748,000	794,600	810,000	15,400	1.9%
Subtotal Institute for Public Service	\$ 13,979,686	\$ 15,009,887	\$ 15,012,587	\$ 2,700	0.02%
System Administration	6,180,617	6,389,317	6,348,417	(40,900)	-0.6%
Total State Appropriations	\$ 637,749,852	\$ 684,449,552	\$ 684,874,552	\$ 425,000	0.1%

University of Tennessee System
FY 2021-22 Revised Budget
State Appropriations Five Year History
Unrestricted Current Educational and General Funds

	FY 2017-18 Actual	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Actual	FY 2021-22 Revised	Change	
						FY 2017-18 Amount	TO FY 2021-22 %
STATE APPROPRIATIONS							
Chattanooga	\$ 51,840,105	\$ 55,430,905	\$ 59,726,805	\$ 60,975,006	\$ 64,729,305	\$ 12,889,200	24.9 %
Knoxville							
<i>Knoxville</i>	\$ 226,290,355	\$ 232,311,655	\$ 249,914,955	\$ 252,727,556	\$ 268,430,555	\$ 42,140,200	18.6 %
<i>Space Institute</i>	8,990,803	9,132,803	9,380,503	9,471,203	9,758,403	767,600	8.5 %
Subtotal Knoxville	\$ 235,281,158						%
Martin	\$ 33,208,097	\$ 34,410,197	\$ 36,452,197	\$ 35,718,897	\$ 37,372,897	\$ 4,164,800	12.5 %
UT Southern	\$ -				6,230,000	6,230,000	
Health Science Center	149,955,324	154,589,424	162,456,024	165,262,724	177,543,924	27,588,600	18.4 %
Institute of Agriculture							
<i>AgResearch</i>	\$ 29,161,888	\$ 30,008,688	\$ 31,206,388	\$ 31,563,388	\$ 32,602,388	\$ 3,440,500	11.8 %
<i>Extension</i>	35,701,417	36,651,817	38,387,017	38,919,517	42,391,517	6,690,100	18.7 %
<i>College of Veterinary Medicine</i>	20,036,359	21,236,259	22,518,259	22,951,258	24,454,559	4,418,200	22.1 %
Subtotal Institute of Agriculture	\$ 84,899,664	\$ 87,896,764	\$ 92,111,664	\$ 93,434,163	\$ 99,448,464	\$ 14,548,800	17.1 %
Institute for Public Service							
<i>Institute for Public Service</i>	\$ 5,841,485	\$ 5,929,385	\$ 6,124,885	\$ 6,178,685	\$ 6,832,285	\$ 990,800	17.0 %
<i>Municipal Technical Advisory Service</i>	3,410,551	3,535,751	3,715,551	3,789,751	3,972,451	561,900	16.5 %
<i>County Technical Assistance Service</i>	2,964,551	3,056,451	3,205,751	3,263,250	3,397,851	433,300	14.6 %
<i>Tennessee Language Center</i>	-	665,600	719,900	748,000	810,000	810,000	
Subtotal Institute for Public Service	\$ 12,216,587	\$ 13,187,187	\$ 13,766,087	\$ 13,979,686	\$ 15,012,587	\$ 2,796,000	22.9 %
System Administration	5,615,617	5,654,017	16,109,917	6,180,617	6,348,417	732,800	13.0 %
Total State Appropriations	\$ 573,016,552	\$ 592,612,952	\$ 639,918,152	\$ 637,749,852	\$ 684,874,552	\$ 111,858,000	19.5 %

University of Tennessee System

FY 2021-22 Revised Budget

Auxiliary Enterprises

Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Original to Revised	
				Amount	%
HOUSING					
Revenues	\$ 67,457,683	\$ 81,260,458	\$ 82,321,462	\$ 1,061,004	1.3%
Expenditures and Transfers					
Expenditures	\$ 40,150,414	\$ 51,347,541	\$ 52,616,170	\$ 1,268,629	2.5%
Mandatory Transfers	21,600,949	22,005,035	\$ 22,005,035		
Non-Mandatory Transfers	5,677,147	7,895,127	\$ 7,463,847	\$ (431,280)	-5.5%
Total Expenditures and Transfers	\$ 67,428,510	\$ 81,247,703	\$ 82,085,052	\$ 837,349	1.0%
Fund Balance Addition/(Reduction)	\$ 29,172	\$ 12,755	\$ 236,410		
FOOD SERVICE					
Revenues	\$ 9,812,002	\$ 13,375,270	\$ 13,437,021	\$ 61,751	0.5%
Expenditures and Transfers					
Expenditures	\$ 3,960,220	\$ 6,196,111	\$ 6,287,616	\$ 91,505	1.5%
Mandatory Transfers	5,859,489				
Non-Mandatory Transfers	357,546	7,041,759	7,138,870	97,111	1.4%
Total Expenditures and Transfers	\$ 10,177,255	\$ 13,237,870	\$ 13,426,486	\$ 188,616	1.4%
Fund Balance Addition/(Reduction)	\$ (365,253)	\$ 137,400	\$ 10,535		
BOOKSTORES					
Revenues	\$ 21,224,399	\$ 23,658,352	\$ 23,626,954	\$ (31,398)	-0.1%
Expenditures and Transfers					
Expenditures	\$ 20,907,342	\$ 22,269,221	\$ 22,323,043	\$ 53,822	0.2%
Mandatory Transfers	-	109,418	109,418		
Non-Mandatory Transfers	88,567	1,261,438	1,281,438	20,000	1.6%
Total Expenditures and Transfers	\$ 20,995,909	\$ 23,640,077	\$ 23,713,899	\$ 73,822	0.3%
Fund Balance Addition/(Reduction)	\$ 228,490	\$ 18,275	\$ (86,945)		
PARKING					
Revenues	\$ 11,442,664	\$ 15,680,722	\$ 15,605,556	\$ (75,166)	-0.5%
Expenditures and Transfers					
Expenditures	\$ 6,669,265	\$ 8,730,530	\$ 8,655,364	\$ (75,166)	-0.9%
Mandatory Transfers	5,686,384	6,312,992	6,312,992		
Non-Mandatory Transfers	(1,133,770)	637,200	637,200		
Total Expenditures and Transfers	\$ 11,221,879	\$ 15,680,722	\$ 15,605,556	\$ (75,166)	-0.5%
Fund Balance Addition/(Reduction)	\$ 220,785				
ATHLETICS					
Revenues	\$ 128,118,736	\$ 128,517,000	\$ 128,517,000		
Expenditures and Transfers					
Expenditures	\$ 114,609,726	\$ 122,219,409	\$ 122,219,409		
Mandatory Transfers	11,627,455	11,103,513	11,103,513		
Non-Mandatory Transfers	1,201,959	(4,805,922)	(4,805,922)		
Total Expenditures and Transfers	\$ 127,439,140	\$ 128,517,000	\$ 128,517,000		
Fund Balance Addition/(Reduction)	\$ 679,597				
OTHER					
Revenues	\$ 2,136,995	\$ 3,552,749	\$ 3,552,749		
Expenditures and Transfers					
Expenditures	\$ 3,467,432	\$ 4,208,221	\$ 4,265,600	\$ 57,379	1.4%
Mandatory Transfers	568,022	568,022	568,022		
Non-Mandatory Transfers	(2,185,108)	(1,223,494)	(1,280,873)	(57,379)	4.7%
Total Expenditures and Transfers	\$ 1,850,346	\$ 3,290,249	\$ 3,552,749	\$ 262,500	8.0%
Fund Balance Addition/(Reduction)	\$ 286,649				
TOTAL					
Revenues	\$ 240,192,478	\$ 266,044,551	\$ 267,060,742	\$ 1,016,191	0.4%
Expenditures and Transfers					
Expenditures	\$ 189,764,399	\$ 214,971,033	\$ 216,367,202	\$ 1,396,169	0.6%
Mandatory Transfers	45,342,299	40,098,980	40,098,980		
Non-Mandatory Transfers	4,006,341	10,806,108	10,434,560	(371,548)	-3.4%
Total Expenditures and Transfers	\$ 239,113,039	\$ 265,876,121	\$ 266,900,742	\$ 1,024,621	0.4%
Fund Balance Addition/(Reduction)	\$ 1,079,439	\$ 168,430	\$ 160,000		

University of Tennessee System FY 2021-22 Revised Budget Summary

Athletics Unrestricted and Restricted Current Funds for Men's and Women's Athletics

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
TOTAL ATHLETICS					
Revenues					
General Funds	\$ 13,732,806	\$ 20,082,496	\$ 19,366,698	\$ (715,798)	-3.6%
Student Fees for Athletics	8,821,225	8,546,663	8,566,663	20,000	
Ticket Sales	9,846,486	31,482,023	30,522,000	(960,023)	-3.0%
Gifts	26,109,978	30,920,000	31,697,118	777,118	2.5%
Other	99,794,805	73,991,687	74,860,210	868,523	1.2%
Total Revenues	<u>\$ 158,305,299</u>	<u>\$ 165,022,869</u>	<u>\$ 165,012,689</u>	<u>\$ (10,180)</u>	<u>0.0%</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 66,170,468	\$ 70,309,657	\$ 70,585,969	\$ 276,312	0.4%
Travel	7,237,124	11,527,294	11,449,456	(77,838)	-0.7%
Student Aid	24,972,096	28,046,536	28,199,730	153,194	0.5%
Other Operating	44,881,855	46,336,346	46,896,213	559,867	1.2%
Subtotal Expenditures	<u>\$ 143,261,546</u>	<u>\$ 152,227,286</u>	<u>\$ 153,138,821</u>	<u>\$ 911,535</u>	<u>0.6%</u>
Debt Service Transfers	11,906,443	16,909,505	15,817,790	(1,091,715)	
Other Transfers	2,201,959	(3,805,922)	(3,805,922)		
Total Expenditures and Transfers	<u>\$ 157,369,947</u>	<u>\$ 163,971,876</u>	<u>\$ 163,767,001</u>	<u>\$ (204,875)</u>	<u>-0.1%</u>
Fund Balance Addition / (Reduction)	\$ 935,352	\$ 1,050,993	\$ 1,245,688		
KNOXVILLE					
Revenues					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	9,652,085	30,377,000	30,377,000		
Gifts	24,306,078	28,270,000	28,270,000		
Other	94,714,184	70,130,000	70,130,000		
Total Revenues	<u>\$ 129,672,347</u>	<u>\$ 129,777,000</u>	<u>\$ 129,777,000</u>		
Expenditures and Transfers					
Salaries and Benefits	\$ 54,217,735	\$ 54,027,276	\$ 54,027,276		
Travel	5,758,416	9,683,974	9,683,974		
Student Aid	15,245,595	17,261,183	17,261,183		
Other Operating	39,685,837	41,506,976	41,506,976		
Subtotal Expenditures	<u>\$ 114,907,583</u>	<u>\$ 122,479,409</u>	<u>\$ 122,479,409</u>		
Debt Service Transfers	11,627,453	11,103,513	11,103,513		
Other Transfers	2,201,959	(3,805,922)	(3,805,922)		
Total Expenditures and Transfers	<u>\$ 128,736,995</u>	<u>\$ 129,777,000</u>	<u>\$ 129,777,000</u>		
Fund Balance Addition / (Reduction)	\$ 935,352				
CHATTANOOGA					
Revenues					
General Funds	\$ 7,112,655	\$ 8,821,173	\$ 8,117,318	\$ (703,855)	-8.0%
Student Fees for Athletics	5,605,320	5,334,663	5,334,663		
Ticket Sales	39,146	960,023		(960,023)	-100.0%
Gifts	737,735	2,000,000	2,000,000		
Other	2,927,593	1,855,000	2,723,523	868,523	46.8%
Total Revenues	<u>\$ 16,422,449</u>	<u>\$ 18,970,859</u>	<u>\$ 18,175,504</u>	<u>\$ (795,355)</u>	<u>-4.2%</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 7,401,938	\$ 7,477,611	\$ 7,650,471	\$ 172,860	2.3%
Travel	599,094	1,369,082	1,369,082		
Student Aid	5,198,801	5,881,894	5,881,894		
Other Operating	3,059,856	3,150,557	3,104,057	(46,500)	-1.5%
Subtotal Expenditures	<u>\$ 16,259,689</u>	<u>\$ 17,879,144</u>	<u>\$ 18,005,504</u>	<u>\$ 126,360</u>	<u>0.7%</u>
Debt Service Transfers	162,760	1,091,715		(1,091,715)	-100.0%
Other Transfers					
Total Expenditures and Transfers	<u>\$ 16,422,449</u>	<u>\$ 18,970,859</u>	<u>\$ 18,005,504</u>	<u>\$ (965,355)</u>	<u>-5.1%</u>
Fund Balance Addition / (Reduction)			\$ 170,000	\$ 170,000	

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System

FY 2021-22 Revised Budget Summary

Athletics Unrestricted and Restricted Current Funds for Men's and Women's Athletics

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
MARTIN					
Revenues					
General Funds	\$ 6,620,151	\$ 6,965,776	\$ 6,953,833	\$ (11,943)	-0.2%
Student Fees for Athletics	2,215,905	2,212,000	2,232,000	20,000	0.9%
Ticket Sales	155,255	140,000	140,000		
Gifts	1,066,165	650,000	1,427,118	777,118	119.6%
Other	2,153,028	1,698,687	1,698,687		
Total Revenues	<u>\$ 12,210,503</u>	<u>\$ 11,666,463</u>	<u>\$ 12,451,638</u>	<u>\$ 785,175</u>	<u>6.7%</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 4,550,795	\$ 4,509,223	\$ 4,612,675	\$ 103,452	2.3%
Travel	879,614	474,238	396,400	(77,838)	-16.4%
Student Aid	4,527,700	4,898,459	5,051,653	153,194	3.1%
Other Operating	2,136,162	1,678,813	2,285,180	606,367	36.1%
Subtotal Expenditures	<u>\$ 12,094,274</u>	<u>\$ 11,560,733</u>	<u>\$ 12,345,908</u>	<u>\$ 785,175</u>	<u>6.8%</u>
Debt Service Transfers	116,230	105,730	105,730		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 12,210,503</u>	<u>\$ 11,666,463</u>	<u>\$ 12,451,638</u>	<u>\$ 785,175</u>	<u>6.7%</u>
Fund Balance Addition / (Reduction)					
SOUTHERN					
Revenues					
General Funds		\$ 4,295,547	\$ 4,295,547		
Student Fees for Athletics					
Ticket Sales		5,000	5,000		
Gifts					
Other		308,000	308,000		
Total Revenues		<u>\$ 4,608,547</u>	<u>\$ 4,608,547</u>		
Expenditures and Transfers					
Salaries and Benefits		\$ 1,562,554	\$ 1,562,554		
Travel		250,000	250,000		
Student Aid		1,375,000	1,375,000		
Other Operating		370,000	345,305	(24,695)	-6.7%
Subtotal Expenditures		<u>\$ 3,557,554</u>	<u>\$ 3,532,859</u>	<u>\$ (24,695)</u>	<u>-0.7%</u>
Debt Service Transfers					
Other Transfers					
Total Expenditures and Transfers		<u>\$ 3,557,554</u>	<u>\$ 3,532,859</u>	<u>\$ (24,695)</u>	<u>-0.7%</u>
Fund Balance Addition / (Reduction)					
		\$ 1,050,993	\$ 1,075,688		

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System

FY 2021-22 Revised Budget

Full-Time Equivalent (FTE) Budgeted Positions

Budget Unit	Faculty	Administrative	Professional	Cler/Tech/Maint	Total
Chattanooga	529	158	339	342	1,368
Knoxville	1,745	385	1,020	1,691	4,841
Martin	330	71	140	283	824
Space Institute	18	10	21	40	89
Health Science Center	717	155	316	973	2,161
UT Southern	57	19	39	40	154
<u>Institute of Agriculture</u>					
Agricultural Experiment Station	97	19	80	116	313
UT Extension	53	19	302	238	612
Veterinary Medicine	112	16	38	259	424
Sub-total Institute of Agriculture	262	54	420	613	1,348
<u>Public Service Units</u>					
Institute for Public Service		5	25	14	44
MTAS		2	37	9	48
CTAS			32	4	37
TLC (Tennessee Language Center)		1	12	5	18
Sub-total Public Service Units		8	106	31	146
System Administration	1	71	167	71	310
Total Unrestricted E&G	3,658	930	2,569	4,084	11,241
AUXILIARIES					
		Administrative	Professional	Cler/Tech/Maint	Total
Chattanooga		19	14	56	89
Knoxville		65	234	488	787
Martin		2	10	32	44
Space Institute				3	3
Health Science Center			5	38	43
UT Southern				2	2
Total Auxiliaries		86	263	618	967
RESTRICTED EDUCATION AND GENERAL (E&G)					
	Faculty	Administrative	Professional	Cler/Tech/Maint	Total
Chattanooga	23	9	32	34	98
Knoxville	109	22	358	122	611
Martin	2	2	23	10	37
Space Institute	4	0	5		8
Health Science Center	725	31	286	478	1,520
UT Southern	3		2		5
<u>Institute of Agriculture</u>					
Agricultural Experiment Station	4	1	11	17	33
UT Extension	11	0	184	238	433
Veterinary Medicine	0		1	2	4
Sub-total Institute of Agriculture	15	1	196	258	470
<u>Public Service Units</u>					
Institute for Public Service		0	23		23
MTAS			4		4
CTAS				1	1
TLC					-
Sub-total Public Service Units			27	1	28
UWA			1	1	2
Total Restricted E&G	882	64	929	905	2,780
TOTAL UNIVERSITY POSITIONS	4,540	1,080	3,761	5,607	14,988
	30%	7%	25%	37%	100%

University of Tennessee System

FY 21-22 Revised Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 796,442,074	\$ 800,209,342	\$ 811,751,902	\$ 11,542,560	1.4 %
State Appropriations	637,749,852	684,449,552	684,874,552	425,000	0.1 %
Grants & Contracts	58,474,905	47,251,909	47,660,985	409,076	0.9 %
Sales & Service	63,844,595	62,394,332	64,987,278	2,592,946	4.2 %
Other Sources	70,724,613	63,443,192	62,342,157	(1,101,035)	(1.7) %
Total Revenues	\$ 1,627,236,038	\$ 1,657,748,327	\$ 1,671,616,874	\$ 13,868,547	0.8 %
Expenditures and Transfers					
Instruction	\$ 515,072,267	\$ 611,698,468	\$ 602,746,830	\$ (8,951,638)	(1.5) %
Research	152,948,873	141,778,905	197,843,019	56,064,114	39.5 %
Public Service	78,506,063	90,538,269	95,615,729	5,077,460	5.6 %
Academic Support	180,342,080	192,306,850	201,588,635	9,281,785	4.8 %
Student Services	99,523,809	113,318,030	118,215,507	4,897,477	4.3 %
Institutional Support	175,004,979	182,982,364	191,496,294	8,513,930	4.7 %
Operation & Maintenance of Plant	146,589,495	159,870,122	163,876,076	4,005,954	2.5 %
Scholarships & Fellowships	142,839,827	152,346,074	162,280,289	9,934,215	6.5 %
Subtotal Expenditures	\$ 1,490,827,395	\$ 1,644,839,082	\$ 1,733,662,379	\$ 88,823,297	5.4 %
Mandatory Transfers	13,034,781	11,171,450	10,232,428	(939,022)	(8.4) %
Non-Mandatory Transfers	107,678,171	(1,285,920)	(54,550,758)	(53,264,838)	(4,142.2) %
Total Expenditures & Transfers	\$ 1,611,540,347	\$ 1,654,724,612	\$ 1,689,344,049	\$ 34,619,437	2.1 %
Fund Balance Addition/(Reduction)	\$ 15,695,691	\$ 3,023,715	\$ (17,727,175)		
AUXILIARIES					
Revenues					
	\$ 240,192,478	\$ 266,044,551	\$ 267,060,742	\$ 1,016,191	0.4 %
Expenditures and Transfers					
Expenditures	189,764,399	214,971,034	216,367,202	1,396,168	0.6 %
Mandatory Transfers	45,342,299	40,098,980	40,098,980		%
Non-Mandatory Transfers	4,006,341	10,806,107	10,434,560	(371,547)	(3.4) %
Total Expenditures & Transfers	\$ 239,113,039	\$ 265,876,121	\$ 266,900,742	\$ 1,024,621	0.4 %
Fund Balance Addition/(Reduction)	\$ 1,079,439	\$ 168,430	\$ 160,000		
TOTALS					
Revenues					
	\$ 1,867,428,516	\$ 1,923,792,878	\$ 1,938,677,616	\$ 14,884,738	0.8 %
Expenditures and Transfers					
Expenditures	\$ 1,680,591,794	\$ 1,859,810,116	\$ 1,950,029,581	\$ 90,219,465	4.9 %
Mandatory Transfers	58,377,080	51,270,430	50,331,408	(939,022)	(1.8) %
Non-Mandatory Transfers	111,684,512	9,520,187	(44,116,198)	(53,636,385)	(563.4) %
Total Expenditures & Transfers	\$ 1,850,653,386	\$ 1,920,600,733	\$ 1,956,244,791	\$ 35,644,058	1.9 %
Fund Balance Addition/(Reduction)	\$ 16,775,131	\$ 3,192,145	\$ (17,567,175)		

University of Tennessee System

FY 2021-22 Revised Budget (Recurring)

Recurring Unrestricted Revenues, Expenditures, and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 796,442,074	\$ 800,209,342	\$ 810,116,558	\$ 9,907,216	1.2 %
State Appropriations	637,749,852	682,088,752	682,513,752	425,000	0.1 %
Grants & Contracts	58,474,905	47,251,909	47,660,985	409,076	0.9 %
Sales & Service	63,844,595	62,394,332	64,964,342	2,570,010	4.1 %
Other Sources	70,724,613	63,443,192	59,104,895	(4,338,297)	(6.8) %
Total Revenues	\$ 1,627,236,038	\$ 1,655,387,527	\$ 1,664,360,532	\$ 8,973,005	0.5 %
Expenditures and Transfers					
Instruction	\$ 515,072,267	\$ 611,123,348	\$ 602,870,290	\$ (8,253,058)	(1.4) %
Research	152,948,873	141,594,715	150,648,481	9,053,766	6.4 %
Public Service	78,506,063	89,444,519	91,838,177	2,393,658	2.7 %
Academic Support	180,342,080	191,942,916	190,087,991	(1,854,925)	(1.0) %
Student Services	99,523,809	113,138,030	113,290,081	152,051	0.1 %
Institutional Support	175,004,979	184,546,464	186,176,073	1,629,609	0.9 %
Operation & Maintenance of Plant	146,589,495	162,001,483	167,339,019	5,337,536	3.3 %
Scholarships & Fellowships	142,839,827	151,543,408	158,886,563	7,343,155	4.8 %
Subtotal Expenditures	\$ 1,490,827,395	\$ 1,645,334,883	\$ 1,661,136,675	\$ 15,801,792	1.0 %
Mandatory Transfers	13,034,781	8,937,671	8,920,364	(17,307)	(0.2) %
Non-Mandatory Transfers	107,678,171	1,030,108	7,723,488	6,693,380	649.8 %
Total Expenditures & Transfers	\$ 1,611,540,347	\$ 1,655,302,662	\$ 1,677,780,527	\$ 22,477,865	1.4 %
Fund Balance Addition/(Reduction)	\$ 15,695,691	\$ 84,865	\$ (13,419,995)		
AUXILIARIES					
Revenues	\$ 240,192,478	\$ 266,044,551	\$ 266,543,742	\$ 499,191	0.20 %
Expenditures and Transfers					
Expenditures	189,764,399	214,769,099	216,226,267	1,457,168	0.7 %
Mandatory Transfers	45,342,299	40,300,915	40,300,915		%
Non-Mandatory Transfers	4,006,341	10,856,107	9,906,560	(949,547)	(8.7) %
Total Expenditures & Transfers	\$ 239,113,039	\$ 265,926,121	\$ 266,433,742	\$ 507,621	0.2 %
Fund Balance Addition/(Reduction)	\$ 1,079,439	\$ 118,430	\$ 110,000		
TOTALS					
Revenues	\$ 1,867,428,516	\$ 1,921,432,078	\$ 1,930,904,274	\$ 9,472,196	0.5 %
Expenditures and Transfers					
Expenditures	\$ 1,680,591,794	\$ 1,860,103,982	\$ 1,877,362,942	\$ 17,258,960	0.9 %
Mandatory Transfers	58,377,080	49,238,586	49,221,279	(17,307)	- %
Non-Mandatory Transfers	111,684,512	11,886,215	17,630,048	5,743,833	48.3 %
Total Expenditures & Transfers	\$ 1,850,653,386	\$ 1,921,228,783	\$ 1,944,214,269	\$ 22,985,486	1.2 %
Fund Balance Addition/(Reduction)	\$ 16,775,131	\$ 203,295	\$ (13,309,995)		

Chattanooga

FY 21-22 Revised Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 124,662,858	\$ 125,750,596	\$ 126,067,557	\$ 316,961	0.3 %
State Appropriations	60,975,006	64,752,805	64,729,305	(23,500)	- %
Grants & Contracts	1,183,965	1,049,400	1,049,400		
Sales & Service	5,367,874	4,845,512	4,845,512		
Other Sources	125,159	269,500	269,500		
Total Revenues	\$ 192,314,862	\$ 196,667,813	\$ 196,961,274	\$ 293,461	0.1 %
Expenditures and Transfers					
Instruction	\$ 73,518,932	\$ 86,230,518	\$ 87,213,381	\$ 982,863	1.1 %
Research	5,042,690	5,467,779	4,926,262	(541,517)	(9.9) %
Public Service	2,047,768	2,794,952	2,813,035	18,083	0.6 %
Academic Support	18,064,234	19,730,004	20,426,458	696,454	3.5 %
Student Services	26,943,821	28,786,456	30,305,236	1,518,780	5.3 %
Institutional Support	13,961,148	14,168,637	14,554,120	385,483	2.7 %
Operation & Maintenance of Plant	17,517,087	19,514,732	19,538,223	23,491	0.1 %
Scholarships & Fellowships	18,515,260	19,046,386	19,046,386		
Subtotal Expenditures	\$ 175,610,941	\$ 195,739,464	\$ 198,823,101	\$ 3,083,637	1.6 %
Mandatory Transfers	3,165,278	4,663,880	3,742,165	(921,715)	(19.8) %
Non-Mandatory Transfers	11,454,995	(3,735,531)	(5,603,992)	(1,868,461)	(50.0) %
Total Expenditures & Transfers	\$ 190,231,214	\$ 196,667,813	\$ 196,961,274	\$ 293,461	0.1 %
Fund Balance Addition/(Reduction)	\$ 2,083,648				
AUXILIARIES					
Revenues	\$ 20,563,694	\$ 21,635,234	\$ 21,635,234		
Expenditures and Transfers					
Expenditures	11,697,825	14,918,496	14,918,496		
Mandatory Transfers	5,552,014	5,753,253	5,753,253		
Non-Mandatory Transfers	5,124,846	963,485	963,485		
Total Expenditures & Transfers	\$ 22,374,685	\$ 21,635,234	\$ 21,635,234		
Fund Balance Addition/(Reduction)	\$ (1,810,991)				
TOTALS					
Revenues	\$ 212,878,556	\$ 218,303,047	\$ 218,596,508	\$ 293,461	0.1 %
Expenditures and Transfers					
Expenditures	\$ 187,308,766	\$ 210,657,960	\$ 213,741,597	\$ 3,083,637	1.5 %
Mandatory Transfers	8,717,292	10,417,133	9,495,418	(921,715)	(8.8) %
Non-Mandatory Transfers	16,579,841	(2,772,046)	(4,640,507)	(1,868,461)	(67.4) %
Total Expenditures & Transfers	\$ 212,605,899	\$ 218,303,047	\$ 218,596,508	\$ 293,461	0.1 %
Fund Balance Addition/(Reduction)	\$ 272,657				

Knoxville

FY 21-22 Revised Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 504,139,517	\$ 500,284,565	\$ 511,542,123	\$ 11,257,558	2.3 %
State Appropriations	262,198,759	277,700,858	278,188,958	488,100	0.2 %
Grants & Contracts	29,074,611	23,910,000	23,910,000		
Sales & Service	6,917,780	5,167,587	5,158,114	(9,473)	(0.2) %
Other Sources	4,681,728	4,416,010	4,405,909	(10,101)	(0.2) %
Total Revenues	\$ 807,012,395	\$ 811,479,020	\$ 823,205,104	\$ 11,726,084	1.4 %
Expenditures and Transfers					
Instruction	\$ 243,315,181	\$ 289,215,183	\$ 299,406,305	\$ 10,191,122	3.5 %
Research	80,686,010	83,991,685	119,977,170	35,985,485	42.8 %
Public Service	7,503,515	5,942,016	9,013,344	3,071,328	51.7 %
Academic Support	84,321,900	91,955,129	98,216,052	6,260,923	6.8 %
Student Services	51,629,352	59,357,799	61,344,191	1,986,392	3.3 %
Institutional Support	58,422,118	64,177,607	67,090,918	2,913,311	4.5 %
Operation & Maintenance of Plant	75,131,733	88,086,489	91,278,854	3,192,365	3.6 %
Scholarships & Fellowships	104,931,101	111,564,887	118,841,895	7,277,008	6.5 %
Subtotal Expenditures	\$ 705,940,908	\$ 794,290,795	\$ 865,168,729	\$ 70,877,934	8.9 %
Mandatory Transfers	4,198,414	310,624	310,624		
Non-Mandatory Transfers	85,527,265	16,877,601	(42,274,249)	(59,151,850)	(350.5) %
Total Expenditures & Transfers	\$ 795,666,587	\$ 811,479,020	\$ 823,205,104	\$ 11,726,084	1.4 %
Fund Balance Addition/(Reduction)	\$ 11,345,807				
AUXILIARIES					
Revenues	\$ 206,290,233	\$ 226,136,458	\$ 227,346,186	\$ 1,209,728	0.50 %
Expenditures and Transfers					
Expenditures	168,800,215	186,961,739	188,344,328	1,382,589	0.7 %
Mandatory Transfers	37,522,296	31,801,939	31,801,939		
Non-Mandatory Transfers	(2,624,546)	7,372,780	7,199,919	(172,861)	(2.3) %
Total Expenditures & Transfers	\$ 203,697,965	\$ 226,136,458	\$ 227,346,186	\$ 1,209,728	0.5 %
Fund Balance Addition/(Reduction)	\$ 2,592,268				
TOTALS					
Revenues	\$ 1,013,302,628	\$ 1,037,615,478	\$ 1,050,551,290	\$ 12,935,812	1.2 %
Expenditures and Transfers					
Expenditures	\$ 874,741,123	\$ 981,252,534	\$ 1,053,513,057	\$ 72,260,523	7.4 %
Mandatory Transfers	41,720,710	32,112,563	32,112,563		%
Non-Mandatory Transfers	82,902,719	24,250,381	(35,074,330)	(59,324,711)	(244.6) %
Total Expenditures & Transfers	\$ 999,364,552	\$ 1,037,615,478	\$ 1,050,551,290	\$ 12,935,812	1.2 %
Fund Balance Addition/(Reduction)	\$ 13,938,076				

Knoxville includes UT Knoxville and the UT Space Institute.

Martin

FY 21-22 Revised Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 65,508,839	\$ 64,106,542	\$ 64,057,497	\$ (49,045)	(0.1) %
State Appropriations	35,718,897	37,357,097	37,372,897	15,800	- %
Grants & Contracts	170,039	241,400	241,400		
Sales & Service	4,241,208	3,577,096	3,577,096		
Other Sources	653,731	771,000	745,440	(25,560)	(3.3) %
Total Revenues	<u>\$ 106,292,714</u>	<u>\$ 106,053,135</u>	<u>\$ 105,994,330</u>	<u>\$ (58,805)</u>	<u>(0.1) %</u>
Expenditures and Transfers					
Instruction	\$ 43,538,921	\$ 45,709,231	\$ 46,064,195	\$ 354,964	0.8 %
Research	113,311	87,751	115,894	28,143	32.1 %
Public Service	529,359	838,425	860,006	21,581	2.6 %
Academic Support	9,242,253	10,947,253	10,882,030	(65,223)	(0.6) %
Student Services	14,298,635	14,086,977	14,445,686	358,709	2.5 %
Institutional Support	7,922,066	8,016,217	8,259,499	243,282	3.0 %
Operation & Maintenance of Plant	10,399,261	12,231,959	11,490,267	(741,692)	(6.1) %
Scholarships & Fellowships	13,798,135	12,332,906	14,077,406	1,744,500	14.1 %
Subtotal Expenditures	<u>\$ 99,841,941</u>	<u>\$ 104,250,719</u>	<u>\$ 106,194,983</u>	<u>\$ 1,944,264</u>	<u>1.9 %</u>
Mandatory Transfers	544,946	547,667	547,667		
Non-Mandatory Transfers	4,471,772	1,254,749	(748,320)	(2,003,069)	(159.6) %
Total Expenditures & Transfers	<u>\$ 104,858,659</u>	<u>\$ 106,053,135</u>	<u>\$ 105,994,330</u>	<u>\$ (58,805)</u>	<u>(0.1) %</u>
Fund Balance Addition/(Reduction)	<u>\$ 1,434,055</u>				
AUXILIARIES					
Revenues	\$ 10,869,342	\$ 10,375,196	\$ 10,276,196	(99,000)	(1.00) %
Expenditures and Transfers					
Expenditures	\$ 6,224,349	\$ 7,020,175	\$ 6,912,183	(107,992)	(1.5) %
Mandatory Transfers	2,089,270	1,983,779	1,983,779		
Non-Mandatory Transfers	2,483,341	1,371,242	1,380,234	8,992	0.7 %
Total Expenditures & Transfers	<u>\$ 10,796,960</u>	<u>\$ 10,375,196</u>	<u>\$ 10,276,196</u>	<u>(99,000)</u>	<u>(1.0) %</u>
Fund Balance Addition/(Reduction)	<u>\$ 72,382</u>				
TOTALS					
Revenues	\$ 117,162,056	\$ 116,428,331	\$ 116,270,526	\$ (157,805)	(0.1) %
Expenditures and Transfers					
Expenditures	106,066,290	111,270,894	113,107,166	1,836,272	1.7 %
Mandatory Transfers	2,634,216	2,531,446	2,531,446		
Non-Mandatory Transfers	6,955,113	2,625,991	631,914	(1,994,077)	(75.9) %
Total Expenditures & Transfers	<u>\$ 115,655,619</u>	<u>\$ 116,428,331</u>	<u>\$ 116,270,526</u>	<u>\$ (157,805)</u>	<u>(0.1) %</u>
Fund Balance Addition/(Reduction)	<u>\$ 1,506,437</u>				

Southern

FY 21-22 Revised Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees		\$ 7,406,115	\$ 7,574,290	\$ 168,175	2.3 %
State Appropriations		6,230,000	6,230,000		
Grants & Contracts					
Sales & Service		79,000	85,000	6,000	7.6 %
Other Sources		4,509,548	4,509,548		
Total Revenues		\$ 18,224,663	\$ 18,398,838	\$ 174,175	1.0 %
Expenditures and Transfers					
Instruction		\$ 4,060,765	\$ 4,402,872	\$ 342,107	8.4 %
Research					
Public Service		177,386	271,934	94,548	53.3 %
Academic Support		975,092	1,532,122	557,030	57.1 %
Student Services		4,003,469	4,208,405	204,936	5.1 %
Institutional Support		2,840,094	2,114,374	(725,720)	(25.6) %
Operation & Maintenance of Plant		791,957	1,106,956	314,999	39.8 %
Scholarships & Fellowships		2,117,521	2,276,500	158,979	7.5 %
Subtotal Expenditures		\$ 14,966,284	\$ 15,913,163	\$ 946,879	6.3 %
Mandatory Transfers					
Non-Mandatory Transfers		2,076,400	2,150,575	74,175	3.6 %
Total Expenditures & Transfers		\$ 17,042,684	\$ 18,063,738	\$ 1,021,054	6.0 %
Fund Balance Addition/(Reduction)		\$ 1,181,979	\$ 335,100		
AUXILIARIES					
Revenues		\$ 3,564,000	\$ 3,394,610	\$ (169,390)	(4.80) %
Expenditures and Transfers					
Expenditures		1,905,526	1,952,244	46,718	2.5 %
Mandatory Transfers		391,444	391,444		
Non-Mandatory Transfers		1,148,600	940,922	(207,678)	(18.1) %
Total Expenditures & Transfers		\$ 3,445,570	\$ 3,284,610	\$ (160,960)	(4.7) %
Fund Balance Addition/(Reduction)		\$ 118,430	\$ 110,000		
TOTALS					
Revenues		\$ 21,788,663	\$ 21,793,448	\$ 4,785	- %
Expenditures and Transfers					
Expenditures		\$ 16,871,810	\$ 17,865,407	\$ 993,597	5.9 %
Mandatory Transfers		391,444	391,444		
Non-Mandatory Transfers		3,225,000	3,091,497	(133,503)	(4.1) %
Total Expenditures & Transfers		\$ 20,488,254	\$ 21,348,348	\$ 860,094	4.2 %
Fund Balance Addition/(Reduction)		\$ 1,300,409	\$ 445,100		

Health Science Center

FY 21-22 Revised Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 89,234,496	\$ 90,015,347	\$ 90,029,528	\$ 14,181	- %
State Appropriations	165,262,724	177,535,124	177,543,924	8,800	- %
Grants & Contracts	21,872,064	16,966,260	17,029,613	63,353	0.40 %
Sales & Service	17,803,432	19,293,881	19,570,126	276,245	1.40 %
Other Sources	1,325,820	1,073,920	1,073,920		
Total Revenues	\$ 295,498,536	\$ 304,884,532	\$ 305,247,111	\$ 362,579	0.1 %
Expenditures and Transfers					
Instruction	\$ 117,472,670	\$ 143,059,679	\$ 121,739,221	\$ (21,320,458)	(14.9) %
Research	24,773,265	8,521,904	26,904,254	18,382,350	215.7 %
Public Service	404,695	595,576	1,058,980	463,404	77.8 %
Academic Support	58,548,766	59,054,218	60,502,263	1,448,045	2.5 %
Student Services	6,652,001	7,083,329	7,911,989	828,660	11.7 %
Institutional Support	34,383,488	33,950,544	33,764,840	(185,704)	(0.5) %
Operation & Maintenance of Plant	39,789,242	34,807,472	34,843,011	35,539	0.1 %
Scholarships & Fellowships	5,479,906	7,160,831	7,871,574	710,743	9.9 %
Subtotal Expenditures	\$ 287,504,032	\$ 294,233,553	\$ 294,596,132	\$ 362,579	0.1 %
Mandatory Transfers	5,015,404	5,519,279	5,519,279		
Non-Mandatory Transfers	6,426,703	5,181,700	5,181,700		
Total Expenditures & Transfers	\$ 298,946,139	\$ 304,934,532	\$ 305,297,111	\$ 362,579	0.1 %
Fund Balance Addition/(Reduction)	\$ (3,447,603)	\$ (50,000)	\$ (50,000)		
AUXILIARIES					
Revenues	\$ 2,469,210	\$ 4,333,663	\$ 4,408,516	\$ 74,853	1.7 %
Expenditures and Transfers					
Expenditures	3,042,010	4,165,098	4,239,951	74,853	1.8 %
Mandatory Transfers	178,719	168,565	168,565		
Non-Mandatory Transfers	(977,300)	(50,000)	(50,000)		
Total Expenditures & Transfers	\$ 2,243,429	\$ 4,283,663	\$ 4,358,516	\$ 74,853	1.7 %
Fund Balance Addition/(Reduction)	\$ 225,781	\$ 50,000	\$ 50,000		
TOTALS					
Revenues	\$ 297,967,746	\$ 309,218,195	\$ 309,655,627	\$ 437,432	0.1 %
Expenditures and Transfers					
Expenditures	\$ 290,546,042	\$ 298,398,651	\$ 298,836,083	\$ 437,432	0.1 %
Mandatory Transfers	5,194,123	5,687,844	5,687,844		
Non-Mandatory Transfers	5,449,403	5,131,700	5,131,700		%
Total Expenditures & Transfers	\$ 301,189,568	\$ 309,218,195	\$ 309,655,627	\$ 437,432	0.1 %
Fund Balance Addition/(Reduction)	\$ (3,221,823)				

Institute of Agriculture

FY 21-22 Revised Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 12,896,363	\$ 12,646,177	\$ 12,480,907	\$ (165,270)	(1.3) %
State Appropriations	93,434,163	99,474,464	99,448,464	(26,000)	- %
Grants & Contracts	5,368,736	4,089,470	4,435,193	345,723	8.5 %
Sales & Service	29,514,301	29,431,256	31,751,430	2,320,174	7.9 %
Other Sources	25,862,304	17,114,415	17,279,087	164,672	1.0 %
Total Revenues	<u>\$ 167,075,868</u>	<u>\$ 162,755,782</u>	<u>\$ 165,395,081</u>	<u>\$ 2,639,299</u>	<u>1.6 %</u>
Expenditures and Transfers					
Instruction	\$ 37,226,564	\$ 43,423,092	\$ 43,920,856	\$ 497,764	1.1 %
Research	42,333,598	43,709,786	45,919,439	2,209,653	5.1 %
Public Service	46,336,951	56,066,399	57,789,933	1,723,534	3.1 %
Academic Support	9,907,877	9,387,136	9,764,315	377,179	4.0 %
Student Services					
Institutional Support	2,782,648	2,758,134	2,826,372	68,238	2.5 %
Operation & Maintenance of Plant	3,482,435	3,837,513	3,859,830	22,317	0.6 %
Scholarships & Fellowships	115,425	123,543	166,528	42,985	34.8
Subtotal Expenditures	<u>\$ 142,185,497</u>	<u>\$ 159,305,603</u>	<u>\$ 164,247,273</u>	<u>\$ 4,941,670</u>	<u>3.1 %</u>
Mandatory Transfers					
Non-Mandatory Transfers	24,074,528	2,946,600	1,402,400	(1,544,200)	(52.4) %
Total Expenditures & Transfers	<u>\$ 166,260,025</u>	<u>\$ 162,252,203</u>	<u>\$ 165,649,673</u>	<u>\$ 3,397,470</u>	<u>2.1 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 815,843</u>	<u>\$ 503,579</u>	<u>\$ (254,592)</u>	<u>\$ (758,171)</u>	<u>(150.6)</u>

Institute for Public Service

FY 21-22 Revised Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 13,979,686	\$ 15,009,887	\$ 15,012,587	\$ 2,700	- %
Grants & Contracts	805,490	995,379	995,379		
Sales & Service					
Other Sources	11,431,308	12,337,169	12,159,877	(177,292)	(1.4) %
Total Revenues	\$ 26,216,483	\$ 28,342,435	\$ 28,167,843	\$ (174,592)	(0.6) %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 21,683,776	\$ 24,123,515	\$ 23,808,497	\$ (315,018)	(1.3) %
Academic Support	257,050	258,018	265,395	7,377	2.9 %
Student Services					
Institutional Support	651,898	920,155	546,987	(373,168)	(40.6) %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 22,592,724	\$ 25,301,688	\$ 24,620,879	\$ (680,809)	(2.7) %
Mandatory Transfers					
Non-Mandatory Transfers	3,541,099	3,026,013	3,497,044	471,031	15.6 %
Total Expenditures & Transfers	\$ 26,133,823	\$ 28,327,701	\$ 28,117,923	\$ (209,778)	(0.7) %
Fund Balance Addition/(Reduction)	\$ 82,660	\$ 14,734	\$ 49,920		

System Administration

FY 21-22 Revised Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2020-21 Actual	FY 2021-22 Original	FY 2021-22 Revised	Change Original to Revised	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 6,180,617	\$ 6,389,317	\$ 6,348,417	\$ (40,900)	(0.6) %
Grants & Contracts					
Sales & Service					
Other Sources	26,644,563	22,951,630	21,898,876	(1,052,754)	(4.6) %
Total Revenues	\$ 32,825,180	\$ 29,340,947	\$ 28,247,293	\$ (1,093,654)	(3.7) %
Expenditures and Transfers					
Instruction					
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	\$ 56,881,613	\$ 56,150,976	\$ 62,339,184	\$ 6,188,208	11.0 %
Operation & Maintenance of Plant	269,738	600,000	1,758,935	1,158,935	193.2 %
Scholarships & Fellowships					
Subtotal Expenditures	\$ 57,151,351	\$ 56,750,976	\$ 64,098,119	\$ 7,347,143	12.9 %
Mandatory Transfers	110,739	130,000	112,693	(17,307)	(13.3) %
Non-Mandatory Transfers	(27,818,191)	(28,913,452)	(18,155,916)	10,757,536	37.2 %
Total Expenditures & Transfers	\$ 29,443,899	\$ 27,967,524	\$ 46,054,896	\$ 18,087,372	64.7 %
Fund Balance Addition/(Reduction)	\$ 3,381,281	\$ 1,373,423	\$ (17,807,603)		