

THE UNIVERSITY OF TENNESSEE

Revised Operating Budget  
Fiscal Year 2022-23



THE UNIVERSITY OF  
TENNESSEE  
SYSTEM

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FINANCE AND ADMINISTRATION  
System Budget and Planning

# THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls about 54,000 students statewide; produces about 10,000 new graduates every year; and represents more than 400,000 alumni around the world.

# The University of Tennessee

## FY 2022-23 Revised Budget Document

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## Message from the Chief Financial Officer

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Each year, the university develops a revised operating budget that reflects operating plans and financial projections as of October 31. It includes revisions made to the original operating budget approved by the Board of Trustees during its annual meeting in June. Such revisions are typically needed to adjust for the following mid-year developments:

- The university's original budget is developed before the end of the previous fiscal year using budgeted net assets as an estimate of July 1 beginning fund balances. The revised budget uses actual net assets as the starting point. In most years, the change in beginning balances is offset by an increase to non-recurring expense budgets.
- State appropriations are adjusted in September, requiring minor adjustments in most years.
- Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or inflation.

Total operating revenues are budgeted at \$3.1 billion, 3.2% over the original budget for FY23. Unrestricted revenues for educational and general (E&G) operations and auxiliary enterprises will top \$2.2 billion for the first time, up 4.2% compared to original budget.

Unrestricted E&G revenue budgets were increased by \$87 million, 4.8%. Most of the increase resulted from adjustments made by the state budget office in how non-recurring state appropriations are presented. These adjustments to presentation added \$80 million to the revised budget schedules, but have no net fiscal impact. The remaining changes reflect minor adjustments typical for mid-year revised budgets.

Auxiliary enterprise revenue budgets are \$318 million, an adjustment of 0.9%. This kind of mid-year adjustment signals a return to normalcy after two years of significant declines followed by a rapid rebound in FY22.

Estimates for restricted revenues from grants, contracts, gifts, and endowments were revised upward slightly by \$4.9 million, 0.6%. This is 1.2% lower than the amount realized during the previous fiscal year due to the expiration of federal COVID-relief grants received during FY21 and FY22. The use of this funding is restricted by contractual terms and conditions and generally not available for general campus operations, but it represents the university's largest funding source for research, scholarships, and fellowships and provides significant funding for instruction, public service, and academic support.

A detailed analysis of UT's revised operating budget has been provided to the Tennessee Higher Education Commission (THEC) and the state budget office. It will be used as the basis for developing the university's state operating appropriations for FY 2023-24.

Revenue and expenditure data for each operating unit are provided in this budget document.

Respectfully,

*David L. Miller*

David L. Miller  
Senior Vice President & Chief Financial Officer

# University of Tennessee FY 2022-23 Revised Operating Budget

## Overview

Current fund revenues for the University of Tennessee (UT) Fiscal Year 2022-23 (FY23) revised operating budget are nearly \$3.1 billion, up 3.2% from the original budget adopted in June 2022. This includes a large increase in unrestricted educational and general (E&G) revenues and relatively minor adjustments to auxiliary enterprise revenues (0.9%) and revenues from restricted funds (0.6%).

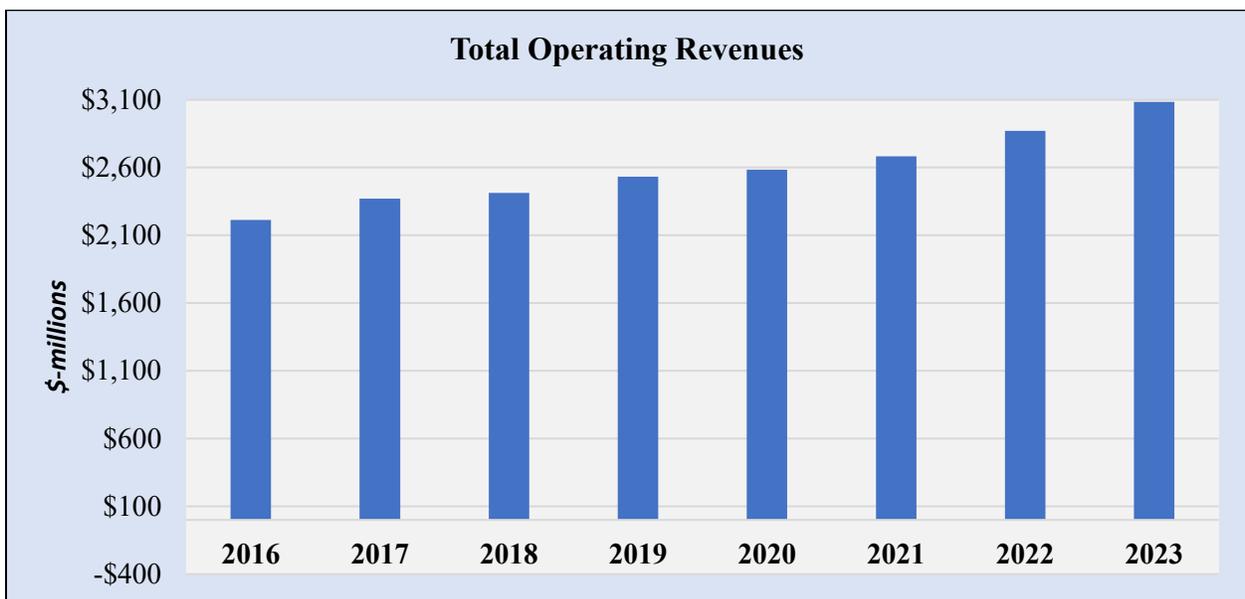
**FY23 Operating Revenues by Fund Group**

Fund Group	Original	Revised	\$-change	%
Unrestricted E&G	\$1,821,280,849	\$1,908,546,387	\$ 87,265,538	4.8%
Unrestricted Auxiliaries	314,940,749	317,767,793	2,827,044	0.9%
<b>Subtotal: Unrestricted</b>	<b>\$ 2,136,221,598</b>	<b>\$ 2,226,314,180</b>	<b>\$90,092,582</b>	<b>4.2%</b>
Restricted Funds	853,175,060	858,094,467	4,919,407	0.6%
<b>Total Operating Revenues</b>	<b>\$ 2,989,396,658</b>	<b>\$ 3,084,408,647</b>	<b>\$ 95,011,989</b>	<b>3.2%</b>

**Unrestricted E&G funds** support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other unrestricted revenues including grants and contracts, federal and local appropriations, sales and services, and investment income.

**Auxiliaries** are self-supporting enterprises that provide services to students, faculty, and staff such as housing, bookstores, food services, and UT Knoxville (UTK) athletics. They complement the core operations of each campus and are vital components of student life and campus culture.

**Restricted funds** include primarily grants, contracts, gifts, and endowments. These are the major revenue sources for research, scholarships, and fellowships.



## University of Tennessee FY 2022-23 Revised Operating Budget

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### Current Operating Revenues

#### FY23 Operating Revenues

By Unit and Source	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Knoxville	\$1,110,903,520	\$ 277,091,778	\$ 392,620,958	\$1,780,616,256
Health Science Center	329,001,353	4,109,816	320,546,782	653,657,951
Chattanooga	210,071,177	23,152,232	86,093,085	319,316,494
Martin	109,102,273	10,567,896	34,807,291	154,477,460
Public Service	29,389,871		7,508,000	36,897,871
Southern	15,021,456	2,846,071	4,668,351	22,535,878
System Administration	105,056,737		11,850,000	116,906,737
<b>Total Revenues</b>	<b>\$1,908,546,387</b>	<b>\$ 317,767,793</b>	<b>\$ 858,094,467</b>	<b>\$3,084,408,647</b>
Tuition & Fees	\$ 868,803,799			\$ 868,803,799
State Appropriations	841,139,152		16,927,377	858,066,529
Grants & Contracts	59,803,427		750,124,054	809,927,481
Sales & Services	71,006,519			71,006,519
Other	67,793,490	317,767,793	91,043,036	476,604,319
<b>Total Revenues</b>	<b>\$1,908,546,387</b>	<b>\$ 317,767,793</b>	<b>\$ 858,094,467</b>	<b>\$3,084,408,647</b>

Most units made relatively small adjustments to operating revenue budgets, which is typical for a mid-year revised budget. The Institute for Public Service increased revenue budgets by 4.6% to reflect increased state grant funding. The large increase for System Administration is the result of changes in how certain non-recurring funding is presented in the state's revised budget; it does not reflect an increase in total funding anticipated for FY23.

#### Operating Revenue Changes by Major Unit

By Unit	Original	Revised	\$-change	%
Knoxville	\$ 1,761,895,811	\$ 1,780,616,256	\$ 18,720,445	1.1%
Health Science Center	652,252,520	653,657,951	1,405,431	0.2%
Chattanooga	317,335,212	319,316,494	1,981,282	0.6%
Martin	152,256,341	154,477,460	2,221,119	1.5%
Public Service	35,260,483	36,897,871	1,637,388	4.6%
Southern	22,769,374	22,535,878	-233,496	(1.0%)
System Administration	47,626,917	116,906,737	69,279,820	145.5%
<b>Total Revenues</b>	<b>\$ 2,989,396,658</b>	<b>\$ 3,084,408,647</b>	<b>\$ 95,011,989</b>	<b>3.2%</b>

## University of Tennessee FY 2022-23 Revised Operating Budget

### Current Operating Expenses and Transfers

The FY23 revised expenditure budget allocates projected revenues plus a portion of unrestricted reserves to the following activities. The relative share of total funding allocated to each function is characteristic of long-term allocations. UT's expenditure profile is very stable across time. The largest resources allocations are found in instruction (30%), scholarships & fellowships (13%), research (13%), and academic support.

#### **FY23 Operating Expenditures and Transfers**

<b>By Functional Area</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>% of Total</b>
Instruction	\$ 686,720,187	\$241,493,385	\$ 928,213,572	30%
Research	180,688,028	215,820,847	396,508,875	13%
Public Service	107,530,914	90,334,952	197,865,866	6%
Academic Support	249,915,120	58,549,316	308,464,436	10%
Student Services	126,275,365	3,618,533	129,893,898	4%
Institutional Support	208,114,679	12,338,405	220,453,084	7%
Operation & Maint. of Plant	172,142,748	375,500	172,518,248	6%
Scholarships & Fellowships	152,471,486	235,303,529	387,775,015	13%
Auxiliary Operations	254,753,361	260,000	255,013,361	8%
<b>Total Expenses</b>	<b>\$2,138,611,888</b>	<b>\$858,094,467</b>	<b>\$2,996,706,355</b>	<b>97%</b>
Mandatory Transfers for Debt	66,668,090		66,668,090	2%
Non-Mandatory Transfers	23,374,476		23,374,476	1%
<b>Expenses &amp; Transfers</b>	<b>\$2,228,654,454</b>	<b>\$858,094,467</b>	<b>\$3,086,748,921</b>	<b>100%</b>

Net transfers to and from other fund groups will use roughly 3% of total operating funds. Mandatory transfers are allocations from current operations to UT's retirement of debt fund required to fulfill debt obligations. Nearly 75% is related to debt for construction of auxiliary facilities such as residence halls, parking structures, and athletics facilities. Non-mandatory transfers include operating funds allocated to capital expenditures and set asides to long term reserves for future needs such as the renewal and replacement of equipment, faculty startups, strategic initiatives, and long term contingencies.

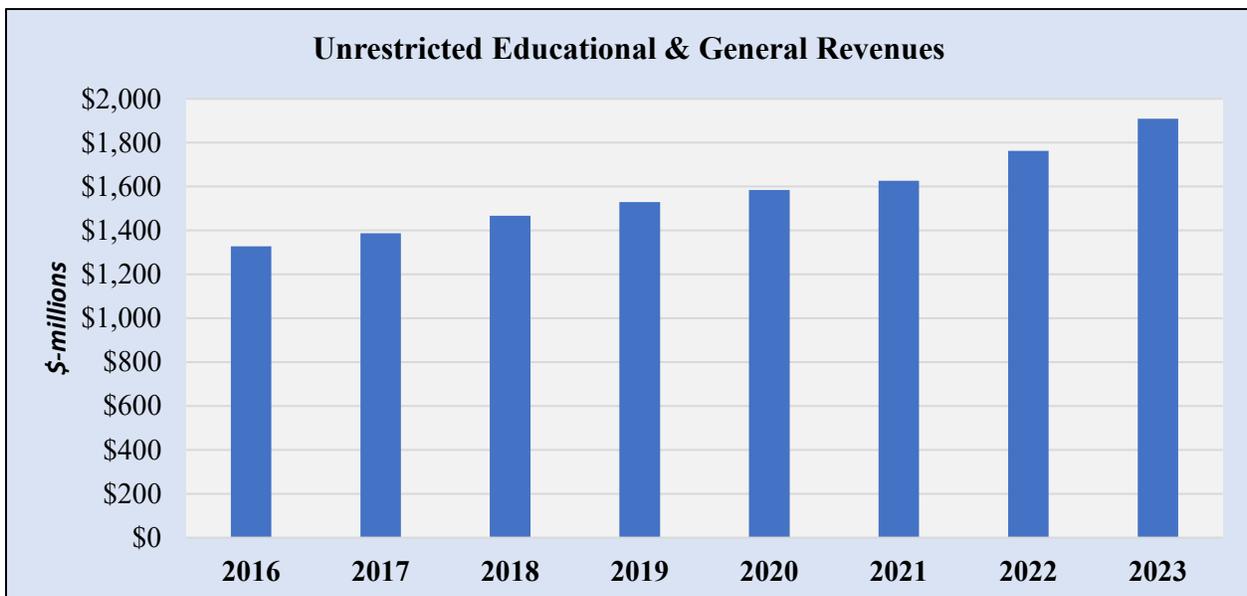
# University of Tennessee FY 2022-23 Revised Operating Budget

## Unrestricted Educational and General (E&G) Revenues

Revenue budgets for core E&G operations were adjusted up by 4.8%. This is a relatively large increase for a mid-year budget revision, but it does not result from material changes to operating plans or finances. The \$80.8 million increase in state appropriations is due to technical adjustments made by the state budget office which are described on page A-7.

### Unrestricted E&G Revenues

By Unit and Source	Original	Revised	\$-change	%
Knoxville	\$ 1,099,068,309	\$ 1,110,903,520	\$11,835,211	1.1%
Health Science Center	327,705,229	329,001,353	1,296,124	0.4%
Chattanooga	207,381,717	210,071,177	2,689,460	1.3%
Martin	107,453,710	109,102,273	1,648,563	1.5%
Public Service	29,229,471	29,389,871	160,400	0.5%
Southern	14,665,496	15,021,456	355,960	2.4%
System Administration	35,776,917	105,056,737	69,279,820	193.6%
<b>Total</b>	<b>\$ 1,821,280,849</b>	<b>\$ 1,908,546,387</b>	<b>\$87,265,538</b>	<b>4.8%</b>
Tuition & Fees	\$ 866,823,031	\$ 868,803,799	\$1,980,768	0.2%
State Appropriations	760,346,852	841,139,152	80,792,300	10.6%
Other Revenues	194,110,966	198,603,436	4,492,470	2.3%
<b>Total</b>	<b>\$ 1,821,280,849</b>	<b>\$ 1,908,546,387</b>	<b>87,265,538</b>	<b>4.8%</b>



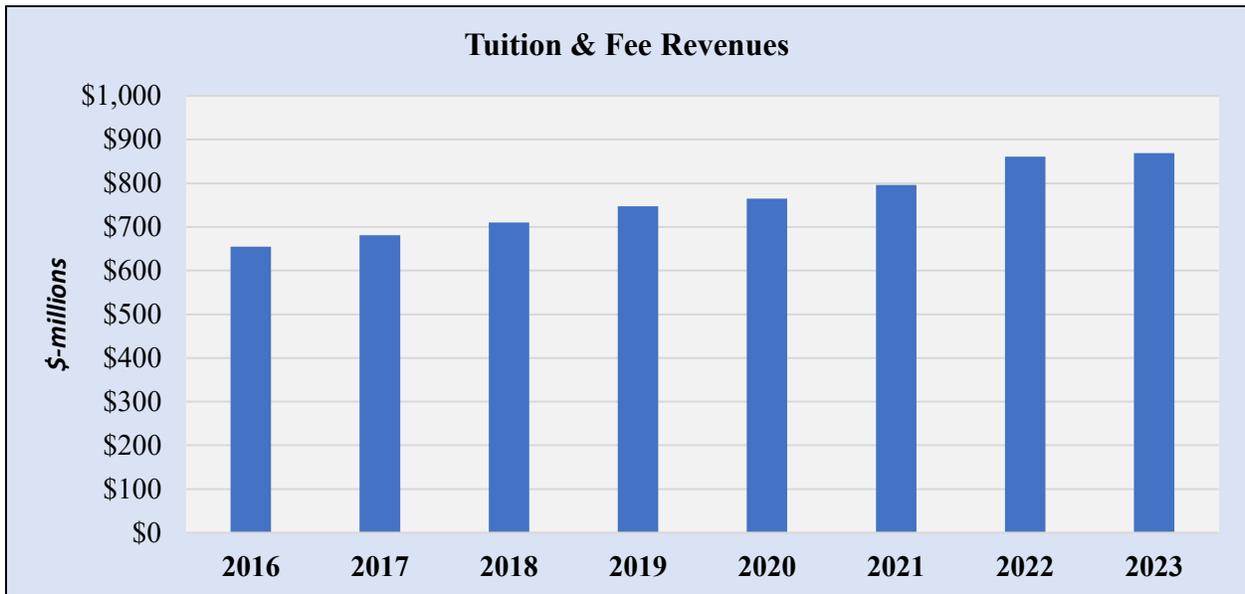
# University of Tennessee FY 2022-23 Revised Operating Budget

## Unrestricted E&G Revenues – Tuition & Fees

Each campus (other than UT Southern) made slight adjustments to revenue budgets to reflect actual fall 2022 enrollments. The net increase of \$1.98 million is slightly more than 0.2% of the tuition and fee revenue budget approved in June 2022.

### Tuition & Fee Revenues

By Unit and Fee Type	Original	Revised	\$-change	%
Knoxville	\$ 578,841,383	\$579,881,591	1,040,208	0.1%
Chattanooga	127,968,340	129,226,500	1,258,160	1.0%
Health Science Center	90,879,935	90,379,935	(500,000)	(0.6)%
Martin	60,705,977	60,888,377	182,400	0.3%
Southern	8,427,396	8,427,396		
<b>Total</b>	<b>\$ 866,823,031</b>	<b>\$ 868,803,799</b>	<b>\$1,980,768</b>	<b>0.2%</b>
Maintenance Fee	\$ 600,913,030	\$ 600,816,562	\$ (96,468)	(0.2)%
Out-of-State Tuition	109,482,762	110,298,572	815,810	0.7%
Programs & Services Fee	81,216,666	81,216,666	-	-
Other Student Fees	70,371,522	71,632,948	1,261,426	1.8%
Non-Credit Courses	4,839,051	4,839,051	-	-
<b>Total</b>	<b>\$ 866,823,031</b>	<b>\$ 868,803,799</b>	<b>\$ 1,980,768</b>	<b>5.7%</b>



# University of Tennessee FY 2022-23 Revised Operating Budget

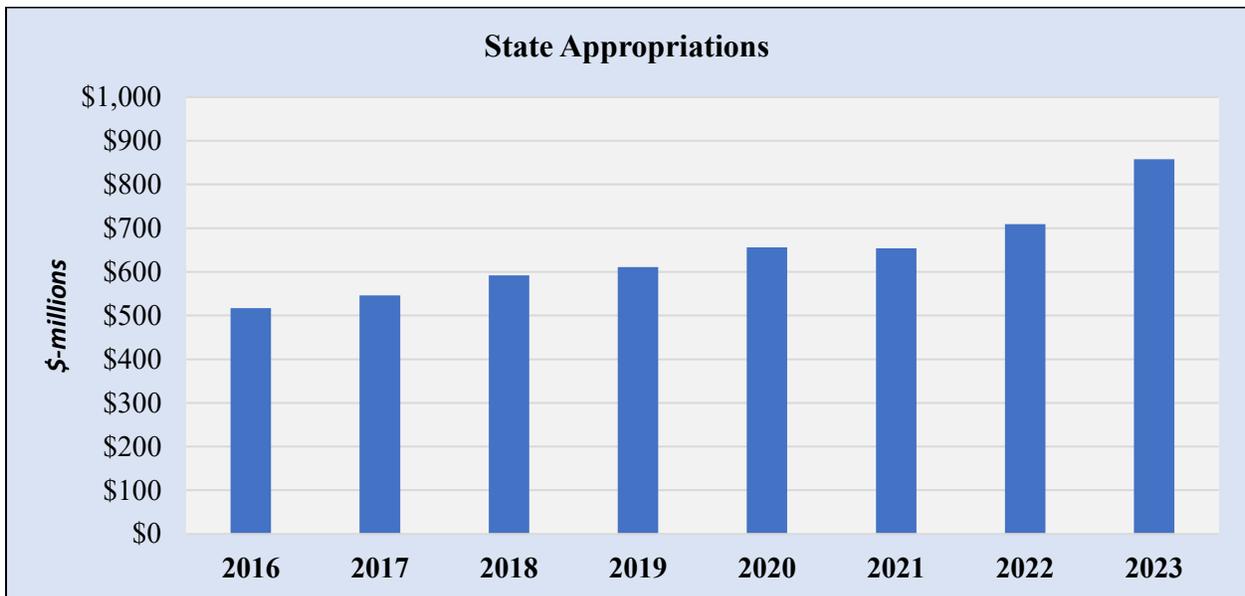
## Unrestricted E&G Revenues – State Appropriations

### FY 2022-23 State Appropriations

Mid-Year Adjustments	Recurring	Non-Recurring	Total
Oak Ridge Innovation Institute		\$ 72,000,000	\$ 72,000,000
OPEB Liability Funding	\$ (1,566,300)		(1,566,300)
Health Insurance Premiums	(681,800)		(681,800)
TCRS Legacy Retirement Program	2,902,700		2,902,700
Property & Claims Premiums	359,200		359,200
401K Enhanced Match		7,805,400	7,805,400
Other adjustments	(14,485)	4,600	(9,885)
<b>Total Adjustments</b>	<b>\$ 999,315</b>	<b>\$ 79,810,000</b>	<b>\$ 80,809,315</b>

The state’s original operating budget included \$72 million for UT’s Oak Ridge Innovation Institute (ORII) to be drawn down by UT as a grant. The state shifted this to UT’s direct appropriations, resulting in a change to how the funds are presented in the FY23 revised operating budget.

The \$7.8 million added for employee 401k contributions is a similar adjustment to budget presentation. The state’s original budget included a large allocation in miscellaneous appropriations to fund a temporary increase in 401k matching funds for state employees. These funds were distributed out to all state agencies and higher education institutions as part of the state’s revised budget. This will temporarily increase the employer match from \$50 per month to \$100 month for employees who choose to participate in the 401k matching program.



## University of Tennessee FY 2022-23 Revised Operating Budget

### Unrestricted E&G Expenses

FY23 unrestricted E&G expense budgets total \$1.88 billion. Over half is allocated to instruction, research, and public service; 28% is allocated to academic support, student services, scholarships, and fellowships; and 21% is directed to institutional support and operation and maintenance of grounds, facilities, and mechanical systems.

#### FY23 Unrestricted E&G Expenses

\$-millions	Knoxville	Health Science Center	Chatta- nooga	Martin	Public Service	Southern	System Admin.	Total
Instruction	404.0	\$137.9	\$92.5	\$ 47.8	-	\$ 4.5	-	\$ 686.7
Research	147.7	27.0	5.9	0.1	-	-	-	180.7
Public Service	76.6	1.1	2.8	1.0	\$ 26.0	0.1	-	107.5
Academic Support	145.6	66.3	23.7	11.8	0.3	2.2	-	249.9
Student Services	65.2	8.1	32.0	16.2	-	4.8	-	126.3
Institutional Support	76.4	36.5	15.8	9.9	0.7	2.3	\$ 66.4	208.1
Operations & Maintenance	104.0	33.4	20.7	11.7	-	1.7	0.6	172.1
Scholarships & Fellowships	107.9	7.3	20.2	14.5	-	2.5	-	152.5
<b>TOTAL</b>	<b>\$1,127.4</b>	<b>\$317.7</b>	<b>\$213.7</b>	<b>\$112.9</b>	<b>\$ 27.0</b>	<b>\$ 18.1</b>	<b>\$67.0</b>	<b>\$1,883.9</b>

The revised expenditure budget is \$67.2 million above the original budget approved in June. Most of the increase is for non-recurring expense budgets offset by non-mandatory transfers from long-term reserves. These represent authorized spending levels allocated to deans, directors, and department heads rather than projections for actual expenditures. It is likely that much of this funding will carry forward to the next fiscal year. Recurring expenses budgets are increasing by only \$4.8 million, from \$1.80 billion to \$1.81 billion, indicating no material changes to plans or expectations since last June.

## University of Tennessee FY 2022-23 Revised Operating Budget

### Unrestricted E&G Expenses - continued

The figures below show how resource allocations for recurring operations have changed since June 2022. Campuses and institutes made numerous minor adjustments that are typical for the revised budget. Most of the increase for Knoxville is a zero-sum adjustment made by the state budget office to shift appropriations and related expense budgets for the American Civics Institute from System Administration to UTK. This also shifted expense budgets from institutional support to public service.

#### Recurring Unrestricted E&G Expenses

By Unit/Function/Type	Original	Revised	\$-change	%
Knoxville	\$ 1,068,587,490	\$ 1,074,543,443	5,955,953	0.6%
Health Science Center	314,315,540	314,133,575	(181,965)	(0.1)%
Chattanooga	200,084,479	200,546,979	462,500	0.2%
Martin	106,728,352	107,045,952	317,600	0.3%
System Administration	69,174,732	67,855,396	(1,319,336)	(1.9)%
Public Service	27,312,144	26,963,957	(348,187)	(1.3)%
UT Southern	17,547,956	17,465,465	(82,491)	(0.5)%
<b>Total</b>	<b>\$ 1,803,750,693</b>	<b>\$ 1,808,554,767</b>	<b>\$ 4,804,074</b>	<b>0.3%</b>
Instruction	\$ 666,210,301	\$ 666,859,254	\$ 648,953	0.1%
Research	145,268,016	145,793,930	525,914	0.4%
Public Service	99,511,697	103,649,599	4,137,902	4.2%
Academic Support	236,763,926	236,380,865	(383,061)	(0.2)%
Student Services	120,359,399	120,946,425	587,026	0.5%
Institutional Support	210,733,809	208,950,975	(1,782,834)	(0.8)%
Operation & Maintenance	177,224,678	178,294,852	1,070,174	0.6%
Scholarships & Fellowships	147,678,867	147,678,867	-	-
<b>Total</b>	<b>\$ 1,803,750,693</b>	<b>\$ 1,808,554,767</b>	<b>\$4,804,074</b>	<b>0.3%</b>
Salaries & Benefits	\$ 1,218,744,716	\$ 1,223,766,463	\$ 5,021,747	0.4%
Operations	437,327,110	437,109,437	(217,673)	(0.1)%
Scholarships & Fellowships	147,678,867	147,678,867	-	-
<b>Total</b>	<b>\$ 1,803,750,693</b>	<b>\$ 1,808,554,767</b>	<b>\$4,804,074</b>	<b>0.3%</b>

## University of Tennessee FY 2022-23 Revised Operating Budget

### Auxiliary Enterprises

Auxiliaries are self-supporting enterprises providing services to students, faculty, and staff such as housing, bookstores, food services, and UTK athletics. (The athletic programs at UTC, UTM, and UTS are included in unrestricted E&G funds.) Most are funded through fee models such as housing rentals, meal plan prices, parking permits, and sales of books and supplies. UTK athletics has a variety of funding sources including ticket sales and television revenues. These revenues fund salaries and benefits, general operating, utilities, capital expenditures and debt service.

#### FY23 Auxiliary Revenues by Campus and Enterprise

\$-thousands	UTK	UTC	UTM	UTS	HSC	Total
UTK Athletics	\$ 165,185					\$ 165,185
Housing	64,269	\$ 17,691	\$ 8,457	\$ 1,721		92,138
Bookstores	22,500	500	640	200	\$ 1,515	25,355
Parking	11,933	3,418	578		1,426	17,355
Food Services	10,650	1,191	467	925	1,090	14,323
Other	2,555	352	426		79	3,412
<b>Total</b>	<b>\$ 277,092</b>	<b>\$23,152</b>	<b>\$ 10,568</b>	<b>\$ 2,846</b>	<b>\$ 4,110</b>	<b>\$ 317,768</b>

Revenue gains are expected across all auxiliary enterprises as campuses return to normal operations. Enrollment gains at UTK and UTS will also contribute to revenue growth.

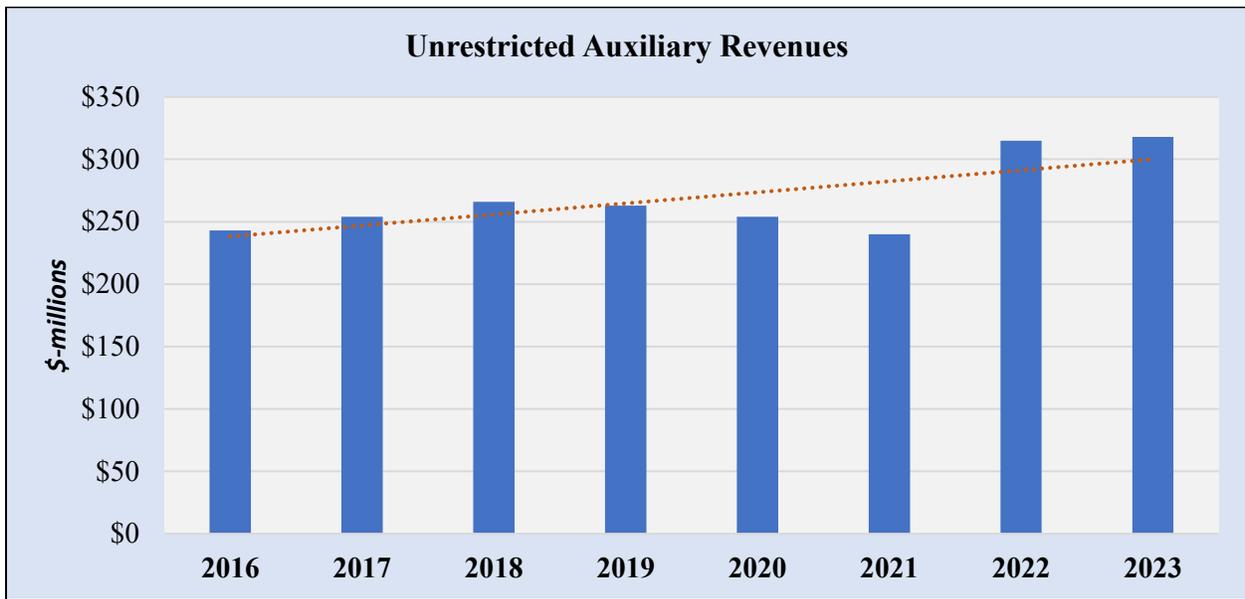
#### Changes to Auxiliary Enterprise Revenues

Campus/Institute	Original	Revised	\$-change	%
Knoxville	\$ 274,171,267	277,091,778	\$ 2,920,511	1.1%
Chattanooga	23,152,232	23,152,232	-	-
Martin	10,567,896	10,567,896	-	-
Health Science Center	4,003,283	4,109,816	106,533	2.7%
UT Southern	3,046,071	2,846,071	(200,000)	(6.6)%
<b>Total</b>	<b>\$ 314,940,749</b>	<b>\$ 317,767,793</b>	<b>\$ 2,827,044</b>	<b>0.9%</b>
UTK Athletics	\$ 163,769,892	\$ 165,185,314	\$ 1,415,422	0.9%
Housing	91,757,326	92,137,195	379,869	0.4%
Food Services	13,291,868	14,323,621	1,031,753	7.8%
Bookstores	25,354,943	25,354,943	-	-
Parking	17,353,971	17,353,971	-	-
Other	3,412,749	3,412,749	-	-
<b>Total</b>	<b>\$ 314,940,749</b>	<b>\$ 317,767,793</b>	<b>\$ 2,827,044</b>	<b>0.9%</b>

# University of Tennessee FY 2022-23 Revised Operating Budget

## Auxiliary Enterprises - continued

No other component of university finances is as sensitive to events like the recent pandemic than auxiliary enterprises. They depend on the presence of students, faculty, staff, and visitors on campus. Enrollment affects revenues for all auxiliary operations. Attendance at sporting events, concerts, and conferences influence auxiliary revenues, in particular parking and UTK athletics. The graph below clearly displays the impact of the pandemic on auxiliary revenues. Revenues flattened in FY19, dipped in FY20 and FY21, and have rebounded to the long-term trend line.



## University of Tennessee FY 2022-23 Revised Operating Budget

### Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The Proposed budget results in fund balances of \$129.9 million as of June 30, including \$109.5 million for E&G operations and \$20.4 million for auxiliaries.

#### Unrestricted Current Fund Net Assets Budgeted for June 30, 2023

<b>Fund Balances</b>	<b>E&amp;G</b>	<b>Auxiliary</b>	<b>Total</b>
Beginning Balances	\$ 118,079,188	\$32,861,694	\$ 150,940,882
Revenue	1,908,546,087	317,767,793	2,226,313,880
<b>Total Available Funding</b>	<b>\$ 2,026,625,275</b>	<b>\$ 350,629,487</b>	<b>\$ 2,377,254,762</b>
Expenses & Transfers	1,910,846,781	317,807,373	2,228,654,154
<b>Ending Balances</b>	<b>\$ 115,778,494</b>	<b>\$ 32,822,114</b>	<b>\$ 148,600,608</b>
<b>Net Asset Allocations:</b>			
Working Capital	\$ 24,836,959	\$ 21,367,272	\$ 46,204,231
Revolving Funds	8,182,000	872,000	9,054,000
Encumbrances	5,649,544	-	5,649,543
Reappropriations	6,450,000	-	6,450,000
Unallocated Reserve	70,659,991	10,582,842	81,242,833
<i>% of Expense &amp; Transfers</i>	<i>3.7%</i>	<i>3.3%</i>	<i>3.6%</i>

**Working capital** provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** are carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

**Unallocated Reserves** are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

## University of Tennessee FY 2022-23 Revised Operating Budget

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### Restricted Funds

Restricted funds must be used for purposes established by an external party and in accordance with the contractual terms and conditions negotiated with the sponsor of each grant and contract or the administrative provisions set by donors for each gift fund and endowment. They are the largest funding sources for scholarships & fellowships (61%) and research (54%) and play an important role in funding the university's public service initiatives (46%). Restricted funds are not part of the proposed budget resolution. Projected restricted operating revenues and expenses are included in this document to provide a complete picture of total operating funds for FY 2022-23.

#### Restricted Operating Revenues & Expenses

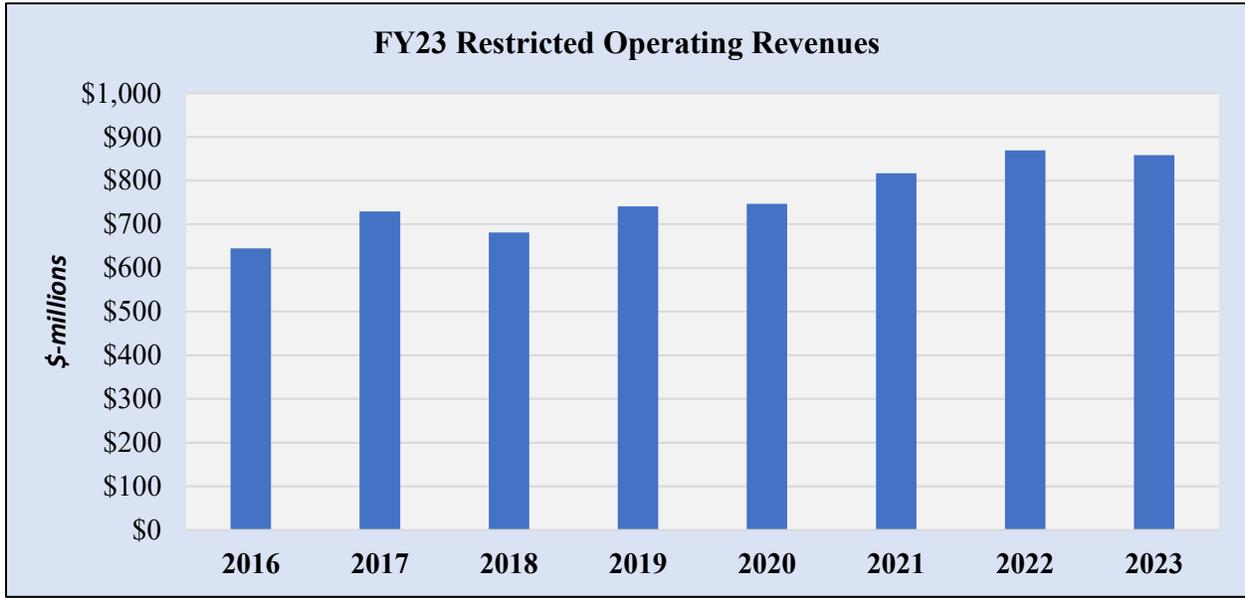
\$-millions	Knoxville	Health Science Center	Chatta- nooga	Martin	Public Service	Southern	System Admin.	Total
Federal Grants & Contracts	\$ 182.0	\$ 41.0	\$ 44.3	\$ 14.2	\$ 4.3	\$ 2.6	\$ 0.6	\$ 289.0
Federal Grants & Contracts	103.1	38.0	29.4	15.3	2.2	1.3	10.7	199.9
Federal Grants & Contracts	30.0	207.0	1.7	0.1	0.1			239.0
Gifts & Endowments	53.6	20.4	9.6	4.8	0.9	0.8	0.6	90.8
Other	23.9	14.2	1.0	0.3	0.1			39.5
<b>Revenues</b>	<b>\$ 392.6</b>	<b>\$ 320.5</b>	<b>\$ 86.1</b>	<b>\$ 34.8</b>	<b>\$ 7.5</b>	<b>\$ 4.7</b>	<b>\$ 11.9</b>	<b>\$ 858.1</b>
Instruction	40.7	183.0	5.3	2.2		0.3	10.0	241.5
Scholarships & Fellowships	135.9	9.0	60.5	26.7		3.1		235.3
Research	143.1	65.5	6.3	0.1			0.7	215.8
Public Service	58.6	20.0	1.8	1.6	7.5	0.2	0.6	90.3
Other	14.3	43.0	12.2	4.1		1.0	0.5	75.1
<b>Expenses</b>	<b>\$ 392.6</b>	<b>\$ 320.5</b>	<b>\$ 86.1</b>	<b>\$ 34.8</b>	<b>\$ 7.5</b>	<b>\$ 4.7</b>	<b>\$ 11.9</b>	<b>\$ 858.1</b>

# University of Tennessee FY 2022-23 Revised Operating Budget

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## Restricted Funds - continued

Revised estimates for FY 2022-23 restricted fund revenues are slightly below the previous fiscal year. This reflects a return to normal long-term trends after large infusions of federal COVID-relief grant funding during FY21 and FY22.



# The University of Tennessee

## FY 2022-23 Revised Budget

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# The University of Tennessee

## FY 2022-23 Revised Budget

### Unrestricted Current Funds

#### Current Fund Revenues (\$millions)

Chattanooga	\$233.2
Knoxville	1,388.0
Martin	119.7
Southern	17.9
Health Science Center	333.1
Inst. for Public Service	29.4
System Administration	<u>105.1</u>
<b>TOTAL</b>	<b>\$2,226.3</b>

#### Fall 2022 FTE Enrollment

Knoxville	31,306
Chattanooga	10,102
Martin	5,179
Southern	800
Health Science Center	<u>3,040</u>
<b>TOTAL</b>	<b>50,427</b>

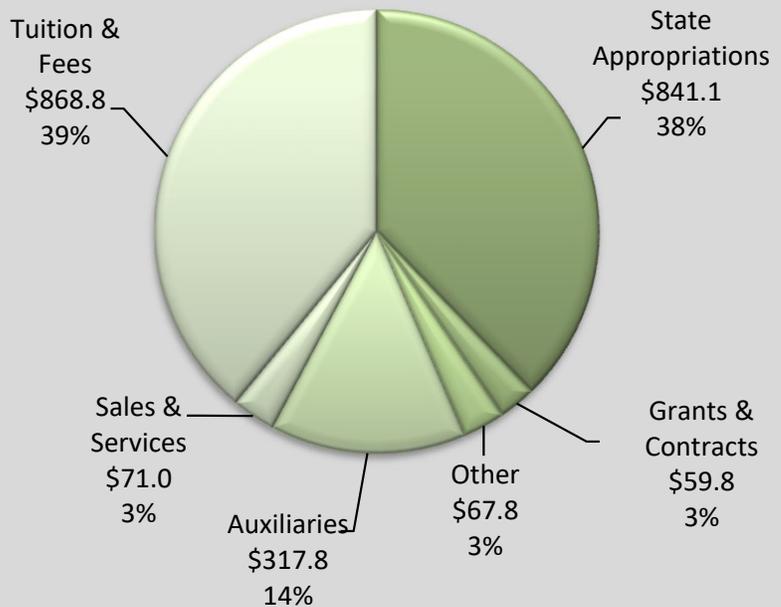
#### FTE Positions (Unrestricted E&G)

**October 31, 2022**

Faculty	3,747
Administrative	950
Professional	2,753
Cler/Tech/Maint	<u>4,021</u>
<b>TOTAL</b>	<b>11,471</b>

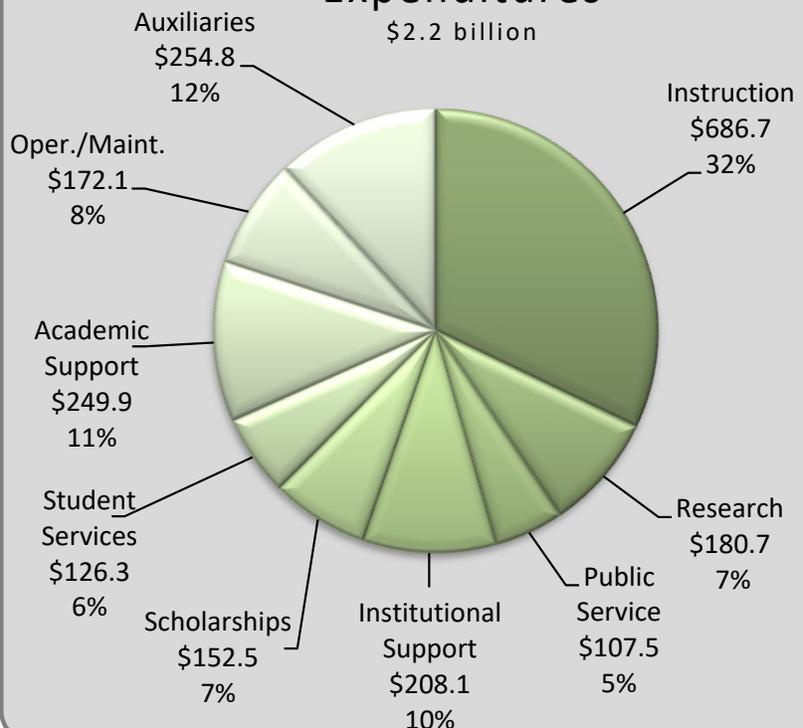
### Revenues

\$2.2 billion



### Expenditures

\$2.2 billion



# The University of Tennessee

## FY 2022-23 Revised Budget

### Unrestricted & Restricted Current Funds

#### Unrestricted & Restricted Revenues

(\$millions)

Chattanooga	\$319.3
Knoxville	1,780.6
Martin	154.5
Southern	22.5
Health Science Center	653.7
Inst. for Public Service	36.9
System Administration	<u>116.9</u>

#### Fall 2022 Headcount Enrollment

Knoxville	33,805
Chattanooga	11,283
Martin	6,868
Southern	934
Health Science Center	<u>3,142</u>
<b>TOTAL</b>	<b>56,032</b>

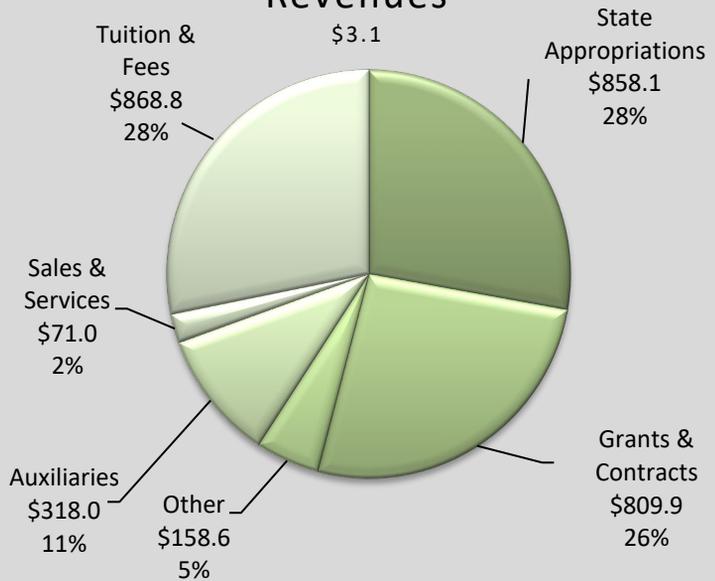
#### FTE Positions

(Unrestricted & Restricted)

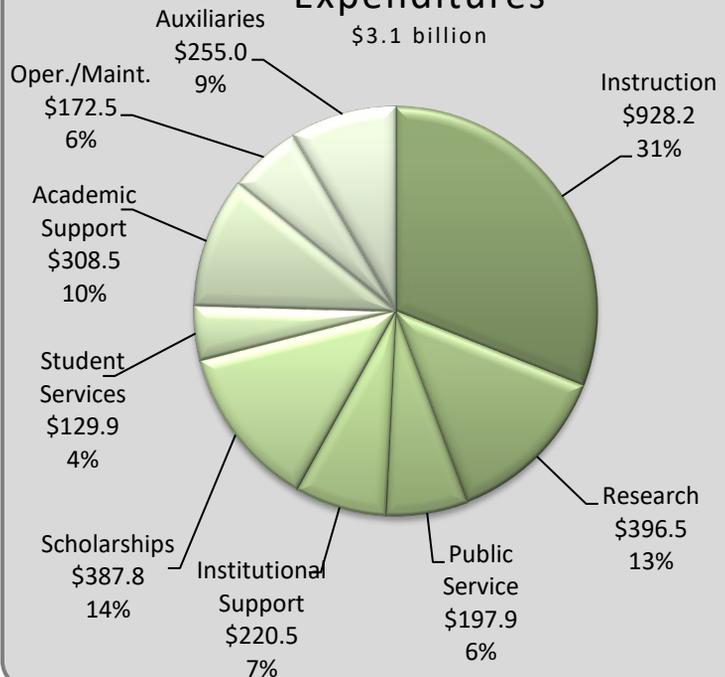
#### October 31, 2022

Faculty	4,609
Administrative	1,103
Professional	3,936
Cler/Tech/Maint	<u>5,546</u>
<b>TOTAL</b>	<b>15,194</b>

#### Revenues



#### Expenditures



**University of Tennessee System**  
**FY 2022-23 Revised Budget Summary by Unit**  
**Unrestricted Current Funds, Revenues, Expenditures, and Transfers**

	Total System	Chattanooga	Knoxville	Martin	Southern	Health Science Center	Institute for Public Service	System Administration
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
Tuition & Fees	\$ 868,803,799	\$ 129,226,500	\$ 579,881,591	\$ 60,888,377	\$ 8,427,396	\$ 90,379,935		
State Appropriations	841,139,152	74,265,805	431,324,622	42,642,197	5,761,900	193,083,524	\$ 15,930,487	\$ 78,130,617
Grants & Contracts	59,803,427	1,479,400	34,231,795	241,400		23,296,217	554,615	
Sales & Service	71,006,519	4,841,672	40,290,071	4,580,859	142,160	21,151,757		
Other Sources	67,793,490	257,800	25,175,441	749,440	690,000	1,089,920	12,904,769	26,926,120
<b>Total Revenues</b>	<b>\$ 1,908,546,387</b>	<b>\$ 210,071,177</b>	<b>\$ 1,110,903,520</b>	<b>\$ 109,102,273</b>	<b>\$ 15,021,456</b>	<b>\$ 329,001,353</b>	<b>\$ 29,389,871</b>	<b>\$ 105,056,737</b>
<b>Expenditures and Transfers</b>								
Instruction	\$ 686,720,187	\$ 92,528,499	\$ 403,985,536	\$ 47,757,830	\$ 4,527,050	\$ 137,921,272		
Research	180,688,028	5,948,087	147,691,229	89,157	-	26,959,555		
Public Service	107,530,914	2,756,343	76,550,670	1,037,365	125,806	1,095,155	\$ 25,965,575	
Academic Support	249,915,120	23,698,308	145,622,055	11,767,864	2,215,217	66,341,937	269,739	
Student Services	126,275,365	31,954,196	65,186,078	16,242,877	4,751,688	8,140,526		
Institutional Support	208,114,679	15,820,378	76,496,879	9,908,361	2,253,263	36,531,079	728,643	\$ 66,376,076
Op/Maint Physical Plant	172,142,748	20,748,226	104,007,018	11,669,429	1,711,711	33,406,364		600,000
Scholarships & Fellowships	152,471,486	20,244,986	107,932,551	14,461,640	2,528,003	7,304,306		
<b>Subtotal Expenditures</b>	<b>\$ 1,883,858,527</b>	<b>\$ 213,699,023</b>	<b>\$ 1,127,472,016</b>	<b>\$ 112,934,523</b>	<b>\$ 18,112,738</b>	<b>\$ 317,700,194</b>	<b>\$ 26,963,957</b>	<b>\$ 66,976,076</b>
Mandatory Transfers	16,567,175	3,742,165	5,910,624	547,909		6,249,876		116,601
Non Mandatory Transfers	10,421,379	(7,370,011)	(22,590,308)	(4,380,159)	(2,900,000)	5,051,296	2,419,503	40,191,058
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 1,910,847,081</b>	<b>\$ 210,071,177</b>	<b>\$ 1,110,792,332</b>	<b>\$ 109,102,273</b>	<b>\$ 15,212,738</b>	<b>\$ 329,001,366</b>	<b>\$ 29,383,460</b>	<b>\$ 107,283,735</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (2,300,694)</b>	<b>\$ -</b>	<b>\$ 111,188</b>	<b>\$ -</b>	<b>\$ (191,282)</b>	<b>\$ (13)</b>	<b>\$ 6,411</b>	<b>\$ (2,226,998)</b>
<b>AUXILIARIES</b>								
<b>Revenues</b>	\$ 317,767,793	\$ 23,152,232	\$ 277,091,778	\$ 10,567,896	\$ 2,846,071	\$ 4,109,816		
<b>Expenditures and Transfers</b>								
Expenditures	\$ 254,753,361	\$ 15,481,247	\$ 226,553,852	\$ 7,084,727	\$ 1,694,151	\$ 3,939,384		
Mandatory Transfers	50,100,915	5,525,496	41,690,943	2,363,644	350,400	170,432		
Non-Mandatory Transfers	12,953,097	2,145,489	8,846,983	1,119,525	841,100	-		
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 317,807,373</b>	<b>\$ 23,152,232</b>	<b>\$ 277,091,778</b>	<b>\$ 10,567,896</b>	<b>\$ 2,885,651</b>	<b>\$ 4,109,816</b>		
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (39,580)</b>				<b>\$ (39,580)</b>			
<b>TOTALS</b>								
<b>Revenues</b>	\$ 2,226,314,180	\$ 233,223,409	\$ 1,387,995,298	\$ 119,670,169	\$ 17,867,527	\$ 333,111,169	\$ 29,389,871	\$ 105,056,737
<b>Expenditures and Transfers</b>	0	0	0	0	0	0	0	0
Expenditures	\$ 2,138,611,888	\$ 229,180,270	\$ 1,354,025,868	\$ 120,019,250	\$ 19,806,889	\$ 321,639,578	\$ 26,963,957	\$ 66,976,076
Mandatory Transfers	66,668,090	9,267,661	47,601,567	2,911,553	350,400	6,420,308	0	116,601
Non-Mandatory Transfers	23,374,476	(5,224,522)	(13,743,325)	(3,260,634)	(2,058,900)	5,051,296	2,419,503	40,191,058
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 2,228,654,454</b>	<b>\$ 233,223,409</b>	<b>\$ 1,387,884,110</b>	<b>\$ 119,670,169</b>	<b>\$ 18,098,389</b>	<b>\$ 333,111,182</b>	<b>\$ 29,383,460</b>	<b>\$ 107,283,735</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (2,340,274)</b>	<b>\$ -</b>	<b>\$ 111,188</b>	<b>\$ -</b>	<b>\$ (230,862)</b>	<b>\$ (13)</b>	<b>\$ 6,411</b>	<b>\$ (2,226,998)</b>

Knoxville includes UTK Campus, Space Institute, Extension, AgResearch, and College of Veterinary Medicine.

**University of Tennessee System**  
**FY 2022-23 Revised Budget Summary by Unit**  
**Unrestricted and Restricted Current Funds, Revenues, Expenditures, and Transfers**

	Total System	Chattanooga	Knoxville	Martin	Southern	Health Science Center	Institute for Public Service	System Administration
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
Tuition & Fees	\$ 868,803,799	\$ 129,226,500	\$ 579,881,591	\$ 60,888,377	\$ 8,427,396	\$ 90,379,935		
State Appropriations	858,066,529	75,116,371	443,877,660	42,969,188	5,761,900	196,280,306	\$ 15,930,487	\$ 78,130,617
Grants & Contracts	809,927,481	77,079,463	360,391,430	29,901,700	3,850,056	320,296,217	7,158,615	11,250,000
Sales & Service	71,006,519	4,841,672	40,290,071	4,580,859	142,160	21,151,757		
Other Sources	158,576,526	9,900,256	78,823,726	5,569,440	1,508,295	21,439,920	13,808,769	27,526,120
Total Revenues	<u>\$ 2,766,380,854</u>	<u>\$ 296,164,262</u>	<u>\$ 1,503,264,478</u>	<u>\$ 143,909,564</u>	<u>\$ 19,689,807</u>	<u>\$ 649,548,135</u>	<u>\$ 36,897,871</u>	<u>\$ 116,906,737</u>
<b>Expenditures and Transfers</b>								
Instruction	\$ 928,213,572	\$ 97,804,054	\$ 444,672,646	\$ 49,956,997	\$ 4,850,103	\$ 320,921,272	\$ 500	\$ 10,008,000
Research	396,508,875	12,288,984	290,809,397	234,157	-	92,494,337		682,000
Public Service	197,865,866	4,543,847	135,189,820	2,685,865	310,304	21,095,155	\$ 33,440,875	600,000
Academic Support	308,464,436	27,070,095	157,911,582	12,267,864	2,584,719	108,341,937	288,239	
Student Services	129,893,898	33,949,513	65,986,143	16,817,877	4,987,839	8,152,526		
Institutional Support	220,453,084	22,614,915	77,203,929	12,913,597	2,558,645	37,531,079	734,843	\$ 66,896,076
Op/Maint Physical Plant	172,518,248	20,748,226	104,259,018	11,671,929	1,832,711	33,406,364		600,000
Scholarships & Fellowships	387,775,015	80,772,474	243,800,439	41,193,528	5,656,768	16,304,306	7,500	40,000
Subtotal Expenditures	<u>\$ 2,741,692,994</u>	<u>\$ 299,792,108</u>	<u>\$ 1,519,832,974</u>	<u>\$ 147,741,814</u>	<u>\$ 22,781,089</u>	<u>\$ 638,246,976</u>	<u>\$ 34,471,957</u>	<u>\$ 78,826,076</u>
Mandatory Transfers	16,567,175	3,742,165	5,910,624	547,909		6,249,876		116,601
Non Mandatory Transfers	10,421,379	(7,370,011)	(22,590,308)	(4,380,159)	(2,900,000)	5,051,296	2,419,503	40,191,058
Total Expenditures & Transfers	<u>\$ 2,768,681,548</u>	<u>\$ 296,164,262</u>	<u>\$ 1,503,153,290</u>	<u>\$ 143,909,564</u>	<u>\$ 19,881,089</u>	<u>\$ 649,548,148</u>	<u>\$ 36,891,460</u>	<u>\$ 119,133,735</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (2,300,694)</u>		<u>\$ 111,188</u>		<u>\$ (191,282)</u>	<u>\$ (13)</u>	<u>\$ 6,411</u>	<u>\$ (2,226,998)</u>
<b>AUXILIARIES</b>								
<b>Revenues</b>	\$ 318,027,793	\$ 23,152,232	\$ 277,351,778	\$ 10,567,896	\$ 2,846,071	\$ 4,109,816		
<b>Expenditures and Transfers</b>								
Expenditures	\$ 255,013,361	\$ 15,481,247	\$ 226,813,852	\$ 7,084,727	\$ 1,694,151	\$ 3,939,384		
Mandatory Transfers	50,100,915	5,525,496	41,690,943	2,363,644	350,400	170,432		
Non-Mandatory Transfers	12,953,097	2,145,489	8,846,983	1,119,525	841,100			
Total Expenditures & Transfers	<u>\$ 318,067,373</u>	<u>\$ 23,152,232</u>	<u>\$ 277,351,778</u>	<u>\$ 10,567,896</u>	<u>\$ 2,885,651</u>	<u>\$ 4,109,816</u>		
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (39,580)</u>				<u>\$ (39,580)</u>			
<b>TOTALS</b>								
<b>Revenues</b>	\$ 3,084,408,647	\$ 319,316,494	\$ 1,780,616,256	\$ 154,477,460	\$ 22,535,878	\$ 653,657,951	\$ 36,897,871	\$ 116,906,737
<b>Expenditures and Transfers</b>								
Expenditures	\$ 2,996,706,355	\$ 315,273,355	\$ 1,746,646,826	\$ 154,826,541	\$ 24,475,240	\$ 642,186,360	\$ 34,471,957	\$ 78,826,076
Mandatory Transfers	66,668,090	9,267,661	47,601,567	2,911,553	350,400	6,420,308		116,601
Non-Mandatory Transfers	23,374,476	(5,224,522)	(13,743,325)	(3,260,634)	(2,058,900)	5,051,296	2,419,503	40,191,058
Total Expenditures & Transfers	<u>\$ 3,086,748,921</u>	<u>\$ 319,316,494</u>	<u>\$ 1,780,505,068</u>	<u>\$ 154,477,460</u>	<u>\$ 22,766,740</u>	<u>\$ 653,657,964</u>	<u>\$ 36,891,460</u>	<u>\$ 119,133,735</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (2,340,274)</u>		<u>\$ 111,188</u>		<u>\$ (230,862)</u>	<u>\$ (13)</u>	<u>\$ 6,411</u>	<u>\$ (2,226,998)</u>

Knoxville includes UTK Campus, Space Institute, Extension, AgResearch, and College of Veterinary Medicine

# University of Tennessee System

## FY2022-23 Revised Budget

### Five Year History

#### Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	Change FY 2019 to FY 2023	
						Amount	%
<b>EDUCATIONAL AND GENERAL</b>							
<b>Revenues</b>							
Tuition & Fees	\$ 746,610,856	\$ 764,506,490	\$ 796,442,074	\$ 860,945,260	\$ 868,803,799	\$ 122,192,943	16.4 %
State Appropriations	592,612,952	639,918,152	637,749,852	692,872,652	841,139,152	248,526,200	41.9 %
Grants & Contracts	53,857,681	53,256,325	58,474,905	65,896,545	59,803,427	5,945,746	11.0 %
Sales & Service	67,576,317	56,898,631	63,844,595	73,281,000	71,006,519	3,430,202	5.1 %
Other Sources	\$ 68,902,249	\$ 69,049,649	\$ 70,724,613	\$ 70,005,617	\$ 67,793,490	\$ (1,108,759)	(1.6) %
<b>Total Revenues</b>	<b>\$ 1,529,560,055</b>	<b>\$ 1,583,629,248</b>	<b>\$ 1,627,236,038</b>	<b>\$ 1,763,001,073</b>	<b>\$ 1,908,546,387</b>	<b>\$ 378,986,332</b>	<b>24.8 %</b>
<b>Expenditures and Transfers</b>							
Instruction	\$ 510,622,839	\$ 517,826,331	\$ 515,072,267	\$ 553,644,179	\$ 686,720,187	\$ 176,097,348	34.5 %
Research	140,499,005	147,846,046	152,948,873	165,037,772	180,688,028	40,189,023	28.6 %
Public Service	81,353,080	77,459,911	78,506,063	87,759,408	107,530,914	26,177,834	32.2 %
Academic Support	175,049,100	177,371,195	180,342,080	196,364,494	249,915,120	74,866,020	42.8 %
Student Services	98,555,131	99,453,375	99,523,809	117,311,075	126,275,365	27,720,234	28.1 %
Institutional Support	168,589,108	175,763,031	175,004,979	191,232,321	208,114,679	39,525,571	23.4 %
Operation & Maintenance of Plant	150,151,547	158,633,657	146,589,495	159,279,408	172,142,748	21,991,201	14.6 %
Scholarships & Fellowships	124,958,755	129,968,045	142,839,827	153,464,168	152,471,486	27,512,731	22.0 %
<b>Subtotal Expenditures</b>	<b>\$ 1,449,778,566</b>	<b>\$ 1,484,321,590</b>	<b>\$ 1,490,827,395</b>	<b>\$ 1,624,092,826</b>	<b>\$ 1,883,858,527</b>	<b>\$ 434,079,961</b>	<b>29.9 %</b>
Mandatory Transfers	15,435,736	13,109,489	13,034,781	14,225,791	16,567,175	1,131,439	7.3 %
Non-Mandatory Transfers	\$ 68,521,859	\$ 79,126,450	\$ 107,678,171	\$ 136,326,936	\$ 10,421,379	\$ (58,100,480)	(84.8) %
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 1,533,736,161</b>	<b>\$ 1,576,557,529</b>	<b>\$ 1,611,540,347</b>	<b>\$ 1,774,645,553</b>	<b>\$ 1,910,847,081</b>	<b>\$ 377,110,920</b>	<b>24.6 %</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>(4,176,105)</b>	<b>7,071,719</b>	<b>15,695,691</b>	<b>(11,644,480)</b>	<b>(2,300,694)</b>		
<b>AUXILIARIES</b>							
<b>Revenues</b>	\$ 262,956,722	\$ 253,541,204	\$ 240,192,478	\$ 314,780,102	\$ 317,767,793	\$ 54,811,071	20.8 %
<b>Expenditures and Transfers</b>							
Expenditures	\$ 201,428,896	\$ 200,623,961	\$ 189,764,399	\$ 234,337,332	\$ 254,753,361	\$ 53,324,465	26.5 %
Mandatory Transfers	45,401,257	54,855,089	45,342,299	43,128,960	50,100,915	4,699,658	10.4 %
Non-Mandatory Transfers	20,601,174	3,543	4,006,341	24,511,501	12,953,097	(7,648,077)	(37.1) %
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 267,431,327</b>	<b>\$ 255,482,593</b>	<b>\$ 239,113,039</b>	<b>\$ 301,977,793</b>	<b>\$ 317,807,373</b>	<b>\$ 50,376,046</b>	<b>18.8 %</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>(4,474,606)</b>	<b>(1,941,388)</b>	<b>1,079,439</b>	<b>12,802,308</b>	<b>(39,580)</b>		
<b>TOTALS</b>							
<b>Revenues</b>	\$ 1,792,516,777	\$ 1,837,170,452	\$ 1,867,428,516	\$ 2,077,781,175	\$ 2,226,314,180	\$ 433,797,403	24.2 %
<b>Expenditures and Transfers</b>							
Expenditures	\$ 1,651,207,462	\$ 1,684,945,551	\$ 1,680,591,794	\$ 1,858,430,159	\$ 2,138,611,888	\$ 487,404,426	29.5 %
Mandatory Transfers	60,836,993	67,964,578	58,377,080	57,354,751	66,668,090	5,831,097	9.6 %
Non-Mandatory Transfers	89,123,033	79,129,993	111,684,512	160,838,437	23,374,476	(65,748,557)	(73.8) %
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 1,801,167,488</b>	<b>\$ 1,832,040,122</b>	<b>\$ 1,850,653,386</b>	<b>\$ 2,076,623,347</b>	<b>\$ 2,228,654,454</b>		
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (8,650,711)</b>	<b>\$ 5,130,330</b>	<b>\$ 16,775,131</b>	<b>\$ 1,157,828</b>	<b>\$ (2,340,274)</b>		

# University of Tennessee System

## FY2022-23 Revised Budget

### Five Year History

#### Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	Change FY 2019-2023	
						Amount	%
<b>EDUCATIONAL AND GENERAL</b>							
<b>Revenues</b>							
Tuition & Fees	\$ 746,610,856	\$ 764,506,490	\$ 796,442,074	\$ 860,945,260	\$ 868,803,799	\$ 122,192,943	16.4
State Appropriations	610,765,836	656,204,483	654,138,435	709,459,014	858,066,529	247,300,693	40.5
Grants & Contracts	693,424,426	702,555,500	773,721,174	824,958,637	809,927,481	116,503,055	16.8
Sales & Service	67,576,317	56,898,631	63,844,595	73,281,000	71,006,519	3,430,202	5.1
Other Sources	151,957,239	150,237,117	154,302,041	163,094,449	158,576,526	6,619,287	4.4
Total Revenues	\$ 2,270,334,675	\$ 2,330,402,222	\$ 2,442,448,319	\$ 2,631,738,359	\$ 2,766,380,854	\$ 496,046,179	21.8
<b>Expenditures and Transfers</b>							
Instruction	\$ 713,275,720	\$ 718,398,379	\$ 734,728,227	\$ 784,840,096	\$ 928,213,572	\$ 214,937,852	30.1
Research	339,531,119	340,459,794	344,488,230	372,601,387	396,508,875	56,977,756	16.8
Public Service	155,162,904	147,913,206	153,667,491	171,584,448	197,865,866	42,702,962	27.5
Academic Support	225,257,207	229,901,710	230,667,734	256,471,181	308,464,436	83,207,229	36.9
Student Services	101,857,372	102,352,867	102,440,509	121,280,186	129,893,898	28,036,526	27.5
Institutional Support	170,448,648	182,412,654	201,528,713	209,220,042	220,453,084	50,004,436	29.3
Operation & Maintenance of Plant	150,502,571	159,048,262	147,041,164	159,849,086	172,518,248	22,015,677	14.6
Scholarships & Fellowships	306,406,301	331,245,119	358,886,060	400,653,407	387,775,015	81,368,714	26.6
Subtotal Expenditures	\$ 2,162,441,842	\$ 2,211,731,991	\$ 2,273,448,127	\$ 2,476,499,832	\$ 2,741,692,994	\$ 579,251,152	26.8
Mandatory Transfers	15,435,736	13,109,489	13,034,781	14,225,791	16,567,175	1,131,439	7.3
Non-Mandatory Transfers	68,521,859	79,126,450	107,678,171	136,326,936	10,421,379	(58,100,480)	(84.8)
Total Expenditures & Transfers	\$ 2,246,399,437	\$ 2,303,967,930	\$ 2,394,161,079	\$ 2,627,052,559	\$ 2,768,681,548	\$ 522,282,111	23.2
<b>Fund Balance Addition/(Reduction)</b>	\$ 23,935,238	\$ 26,434,292	\$ 48,287,240	\$ 4,685,800	\$ (2,300,694)		
<b>AUXILIARIES</b>							
<b>Revenues</b>	\$ 263,466,564	\$ 253,981,095	\$ 241,926,102	\$ 315,270,491	\$ 318,027,793	\$ 54,561,229	20.7
<b>Expenditures and Transfers</b>							
Expenditures	\$ 202,169,439	\$ 200,818,916	\$ 191,245,294	\$ 234,601,692	\$ 255,013,361	\$ 52,843,922	26.1
Mandatory Transfers	45,401,257	54,855,089	45,342,299	43,128,960	50,100,915	4,699,658	10.4
Non-Mandatory Transfers	20,601,174	3,543	4,006,341	24,511,501	12,953,097	(7,648,077)	(37.1)
Total Expenditures & Transfers	\$ 268,171,870	\$ 255,677,548	\$ 240,593,934	\$ 302,242,153	\$ 318,067,373	\$ 49,895,503	18.6
<b>Fund Balance Addition/(Reduction)</b>	\$ (4,705,306)	\$ (1,696,453)	\$ 1,332,168	\$ 13,028,338	\$ (39,580)		
<b>TOTALS</b>							
<b>Revenues</b>	\$ 2,533,801,239	\$ 2,584,383,317	\$ 2,684,374,421	\$ 2,947,008,849	\$ 3,084,408,647	\$ 550,607,408	21.7
<b>Expenditures and Transfers</b>							
Expenditures	\$ 2,364,611,281	\$ 2,412,550,907	\$ 2,464,693,421	\$ 2,711,101,524	\$ 2,996,706,355	\$ 632,095,074	26.7
Mandatory Transfers	60,836,993	67,964,578	58,377,080	57,354,751	66,668,090	5,831,097	9.6
Non-Mandatory Transfers	89,123,033	79,129,993	111,684,512	160,838,437	23,374,476	(65,748,557)	(73.8)
Total Expenditures & Transfers	\$ 2,514,571,307	\$ 2,559,645,478	\$ 2,634,755,013	\$ 2,929,294,712	\$ 3,086,748,921	\$ 572,177,614	22.8
<b>Fund Balance Addition/(Reduction)</b>	\$ 19,229,932	\$ 24,737,839	\$ 49,619,408	\$ 17,714,138	\$ (2,340,274)		

# University of Tennessee System

## FY 2022-23 Revised Budget Summary

### Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2021-22			FY 2022-23			FY 2022-23			Change	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Original to Revised	%
<b>EDUCATION AND GENERAL</b>											
<b>Revenues</b>											
Tuition & Fees	\$ 860,945,260		\$ 860,945,260	\$ 866,823,031		\$ 866,823,031	\$ 868,803,799		\$ 868,803,799	\$ 1,980,768	0.2 %
State Appropriations	692,872,652	\$ 16,586,362	709,459,014	760,346,852	\$ 16,910,362	777,257,214	841,139,152	\$ 16,927,377	858,066,529	80,809,315	10.4 %
Grants & Contracts	65,896,545	759,062,092	824,958,637	59,131,617	742,345,685	801,477,302	59,803,427	750,124,054	809,927,481	8,450,179	1.1 %
Sales & Service	73,281,000		73,281,000	69,691,501		69,691,501	71,006,519		71,006,519	1,315,018	1.9 %
Other Sources	70,005,617	93,088,832	163,094,449	65,287,848	93,659,013	158,946,861	67,793,490	90,783,036	158,576,526	(370,335)	(0.2) %
<b>Total Revenues</b>	<b>\$ 1,763,001,073</b>	<b>\$ 868,737,286</b>	<b>\$ 2,631,738,359</b>	<b>\$ 1,821,280,849</b>	<b>\$ 852,915,060</b>	<b>\$ 2,674,195,909</b>	<b>\$ 1,908,546,387</b>	<b>\$ 857,834,467</b>	<b>\$ 2,766,380,854</b>	<b>\$ 92,184,945</b>	<b>3.4 %</b>
<b>Expenditures and Transfers</b>											
Instruction	\$ 553,644,179	\$ 231,195,917	\$ 784,840,096	670,756,059	\$ 243,870,802	\$ 914,626,861	\$ 686,720,187	\$ 241,493,385	\$ 928,213,572	\$ 13,586,711	1.5 %
Research	165,037,772	207,563,614	372,601,387	146,576,654	207,715,496	354,292,150	180,688,028	215,820,847	396,508,875	42,216,725	11.9 %
Public Service	87,759,408	83,825,041	171,584,448	100,102,642	80,605,945	180,708,587	107,530,914	90,334,952	197,865,866	17,157,279	9.5 %
Academic Support	196,364,494	60,106,686	256,471,181	237,178,038	56,633,177	293,811,215	249,915,120	58,549,316	308,464,436	14,653,221	5.0 %
Student Services	117,311,075	3,969,110	121,280,186	120,910,263	3,851,839	124,762,102	126,275,365	3,618,533	129,893,898	5,131,796	4.1 %
Institutional Support	191,232,321	17,987,721	209,220,042	215,998,942	9,405,622	225,404,564	208,114,679	12,338,405	220,453,084	(4,951,480)	(2.2) %
Operations & Maintenance of Plant	159,279,408	569,677	159,849,086	174,205,479	364,500	174,569,979	172,142,748	375,500	172,518,248	(2,051,731)	(1.2) %
Scholarships & Fellowships	153,464,168	247,189,239	400,653,407	150,953,067	250,467,679	401,420,746	152,471,486	235,303,529	387,775,015	(13,645,731)	(3.4) %
<b>Subtotal Expenditures</b>	<b>\$ 1,624,092,826</b>	<b>\$ 852,407,006</b>	<b>\$ 2,476,499,832</b>	<b>\$ 1,816,681,144</b>	<b>\$ 852,915,060</b>	<b>\$ 2,669,596,204</b>	<b>\$ 1,883,858,527</b>	<b>\$ 857,834,467</b>	<b>\$ 2,741,692,994</b>	<b>\$ 72,096,790</b>	<b>2.7 %</b>
Mandatory Transfers	14,225,791		14,225,791	17,488,890		17,488,890	16,567,175		16,567,175	(921,715)	(5.3) %
Non-Mandatory Transfers	136,326,936		136,326,936	(11,592,513)		(11,592,513)	10,421,379		10,421,379	22,013,892	189.9 %
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 1,774,645,553</b>	<b>\$ 852,407,006</b>	<b>\$ 2,627,052,559</b>	<b>\$ 1,822,577,521</b>	<b>\$ 852,915,060</b>	<b>\$ 2,675,492,581</b>	<b>\$ 1,910,847,081</b>	<b>\$ 857,834,467</b>	<b>\$ 2,768,681,548</b>	<b>\$ 93,188,967</b>	<b>3.5 %</b>
<b>Fund Balance Addition / (Reduction)</b>	<b>\$ (11,644,480)</b>	<b>\$ 16,330,280</b>	<b>\$ 4,685,800</b>	<b>\$ (1,296,672)</b>	<b>\$</b>	<b>\$ (1,296,672)</b>	<b>\$ (2,300,694)</b>	<b>\$</b>	<b>\$ (2,300,694)</b>		
<b>AUXILIARIES</b>											
<b>Revenues</b>											
	\$ 314,780,102	\$ 490,389	\$ 315,270,491	\$ 314,940,749	\$ 260,000	\$ 315,200,749	\$ 317,767,793	\$ 260,000	\$ 318,027,793	\$ 2,827,044	0.9 %
<b>Expenditures and Transfers</b>											
Expenditures	\$ 234,337,332	\$ 264,359	\$ 234,601,692	\$ 248,260,507	\$ 260,000	\$ 248,520,507	\$ 254,753,361	\$ 260,000	\$ 255,013,361	\$ 6,492,854	2.6 %
Mandatory Transfers	43,128,960		43,128,960	50,328,672		50,328,672	50,100,915		50,100,915	(227,757)	(0.5) %
Non-Mandatory Transfers	24,511,501		24,511,501	17,368,959		17,368,959	12,953,097		12,953,097	(4,415,862)	(25.4) %
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 301,977,793</b>	<b>\$ 264,359</b>	<b>\$ 302,242,153</b>	<b>\$ 315,958,138</b>	<b>\$ 260,000</b>	<b>\$ 316,218,138</b>	<b>\$ 317,807,373</b>	<b>\$ 260,000</b>	<b>\$ 318,067,373</b>	<b>\$ 1,849,235</b>	<b>0.6 %</b>
<b>Fund Balance Addition / (Reduction)</b>	<b>\$ 12,802,308</b>	<b>\$ 226,030</b>	<b>\$ 13,028,338</b>	<b>\$ (1,017,389)</b>	<b>\$</b>	<b>\$ (1,017,389)</b>	<b>\$ (39,580)</b>	<b>\$</b>	<b>\$ (39,580)</b>		
<b>TOTALS</b>											
<b>Revenues</b>											
	\$ 2,077,781,175	\$ 869,227,675	\$ 2,947,008,849	\$ 2,136,221,598	\$ 853,175,060	\$ 2,989,396,658	\$ 2,226,314,180	\$ 858,094,467	\$ 3,084,408,647	\$ 95,011,989	3.2 %
<b>Expenditures and Transfers</b>											
Expenditures	\$ 1,858,430,159	\$ 852,671,365	\$ 2,711,101,524	\$ 2,064,941,651	\$ 853,175,060	\$ 2,918,116,711	\$ 2,138,611,888	\$ 858,094,467	\$ 2,996,706,355	\$ 78,589,644	2.7 %
Mandatory Transfers	57,354,751		57,354,751	67,817,562		67,817,562	66,668,090		66,668,090	(1,149,472)	(1.7) %
Non-Mandatory Transfers	160,838,437		160,838,437	5,776,446		5,776,446	23,374,476		23,374,476	17,598,030	304.7 %
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 2,076,623,347</b>	<b>\$ 852,671,365</b>	<b>\$ 2,929,294,712</b>	<b>\$ 2,138,535,659</b>	<b>\$ 853,175,060</b>	<b>\$ 2,991,710,719</b>	<b>\$ 2,228,654,454</b>	<b>\$ 858,094,467</b>	<b>\$ 3,086,748,921</b>	<b>\$ 95,038,202</b>	<b>3.2 %</b>
<b>Fund Balance Addition / (Reduction)</b>	<b>\$ 1,157,828</b>	<b>\$ 16,556,310</b>	<b>\$ 17,714,138</b>	<b>\$ (2,314,061)</b>	<b>\$</b>	<b>\$ (2,314,061)</b>	<b>\$ (2,340,274)</b>	<b>\$</b>	<b>\$ (2,340,274)</b>		

**University of Tennessee System**  
**FY 2022-23 Revised Budget**  
**Natural Classifications by Unit**  
**Unrestricted Current Funds Expenditures**

	Total System	Chattanooga	Knoxville	Martin	Southern	Health Science Center	Institute for Public Service	System Administration
<b>EDUCATIONAL AND GENERAL</b>								
<b>Salaries and Benefits</b>								
Salaries								
Academic	\$ 430,898,346	\$ 53,757,231	\$ 258,087,866	\$ 25,262,667	\$ 3,235,912	\$ 90,139,695	\$ 279,795	\$ 135,180
Non-Academic	478,018,333	48,833,785	266,926,789	25,263,640	4,360,318	87,798,559	14,073,762	30,761,480
Students	9,659,402	993,325	6,660,817	1,118,926	94,000	616,621	12,000	163,713
Total Salaries	\$ 918,576,081	\$ 103,584,341	\$ 531,675,472	\$ 51,645,233	\$ 7,690,230	\$ 178,554,875	\$ 14,365,557	\$ 31,060,373
Staff Benefits	309,752,136	40,023,035	177,589,412	21,568,082	2,727,361	52,130,230	4,839,368	10,874,648
Total Salaries and Benefits	\$ 1,228,328,217	\$ 143,607,376	\$ 709,264,884	\$ 73,213,315	\$ 10,417,591	\$ 230,685,105	\$ 19,204,925	\$ 41,935,021
Operating	630,746,302	68,925,908	402,260,143	38,248,752	7,419,655	81,180,807	7,669,982	25,041,055
Equipment and Capital Outlay	24,784,008	1,165,739	15,946,989	1,472,456	275,492	5,834,282	89,050	
Total Expenditures	\$ 1,883,858,527	\$ 213,699,023	\$ 1,127,472,016	\$ 112,934,523	\$ 18,112,738	\$ 317,700,194	\$ 26,963,957	\$ 66,976,076
<b>AUXILIARIES</b>								
<b>Salaries and Benefits</b>								
Salaries								
Academic	\$ 963,869	\$ 36,000	\$ 927,869					
Non-Academic	78,294,627	4,320,983	70,824,339	\$ 1,727,283	\$ 72,007	\$ 1,350,015		
Students	6,244,355	253,085	5,512,130	479,140				
Total Salaries	\$ 85,502,851	\$ 4,610,068	\$ 77,264,338	\$ 2,206,423	\$ 72,007	\$ 1,350,015		
Staff Benefits	20,861,073	1,208,500	18,792,641	706,204		153,728		
Total Salaries and Benefits	\$ 106,363,924	\$ 5,818,568	\$ 96,056,979	\$ 2,912,627	\$ 72,007	\$ 1,503,743		
Operating	147,746,048	9,660,179	129,860,984	4,167,100	1,622,144	2,435,641		
Equipment and Capital Outlay	643,389	2,500	635,889	5,000				
Total Expenditures	\$ 254,753,361	\$ 15,481,247	\$ 226,553,852	\$ 7,084,727	\$ 1,694,151	\$ 3,939,384		
<b>TOTALS</b>								
<b>Salaries and Benefits</b>								
Salaries								
Academic	\$ 431,862,215	\$ 53,793,231	\$ 259,015,735	\$ 25,262,667	\$ 3,235,912	\$ 90,139,695	\$ 279,795	\$ 135,180
Non-Academic	556,312,960	53,154,768	337,751,128	26,990,923	4,432,325	89,148,574	14,073,762	30,761,480
Students	15,903,757	1,246,410	12,172,947	1,598,066	94,000	616,621	12,000	163,713
Total Salaries	\$ 1,004,078,932	\$ 108,194,409	\$ 608,939,810	\$ 53,851,656	\$ 7,762,237	\$ 179,904,890	\$ 14,365,557	\$ 31,060,373
Staff Benefits	330,613,209	41,231,535	196,382,053	22,274,286	2,727,361	52,283,958	4,839,368	10,874,648
Total Salaries and Benefits	\$ 1,334,692,141	\$ 149,425,944	\$ 805,321,863	\$ 76,125,942	\$ 10,489,598	\$ 232,188,848	\$ 19,204,925	\$ 41,935,021
Operating	778,492,350	78,586,087	532,121,127	42,415,852	9,041,799	83,616,448	7,669,982	25,041,055
Equipment and Capital Outlay	25,427,397	1,168,239	16,582,878	1,477,456	275,492	5,834,282	89,050	
Total Expenditures	\$ 2,138,611,888	\$ 229,180,270	\$ 1,354,025,868	\$ 120,019,250	\$ 19,806,889	\$ 321,639,578	\$ 26,963,957	\$ 66,976,076

Knoxville includes UTK Campus, Space Institute, Extension, AgResearch, and College of Veterinary Medicine

**University of Tennessee System**  
**FY 2022-23 Revised Budget**  
**Natural Classifications**  
**Unrestricted Current Funds Expenditures**

	FY 2021-22 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change	
				Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Academic	\$ 414,582,656	\$ 430,537,053	\$ 430,898,346	\$ 361,293	0.1%
Non-Academic	413,002,101	470,276,012	478,018,333	7,742,321	1.6%
Students	9,697,815	9,511,114	9,659,402	148,288	1.6%
Total Salaries	\$ 837,282,572	\$ 910,324,179	\$ 918,576,081	\$ 8,251,902	0.9%
Staff Benefits	289,489,625	305,427,234	309,752,136	4,324,902	1.4%
<b>Total Salaries and Benefits</b>	\$ 1,126,772,196	\$ 1,215,751,413	\$ 1,228,328,217	\$ 12,576,804	1.0%
<b>Operating</b>	460,888,904	573,424,281	630,746,302	57,322,021	10.0%
<b>Equipment and Capital Outlay</b>	36,431,726	27,505,450	24,784,008	(2,721,442)	-9.9%
Total Expenditures	\$ 1,624,092,826	\$ 1,816,681,144	\$ 1,883,858,527	\$ 67,177,383	3.7%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Academic	\$ 694,726	\$ 964,136	\$ 963,869	\$ (267)	0.0%
Non-Academic	70,763,203	76,866,181	78,294,627	1,428,446	1.9%
Students	5,028,291	6,130,730	6,244,355	113,625	1.9%
Total Salaries	\$ 76,486,220	\$ 83,961,047	\$ 85,502,851	\$ 1,541,804	1.8%
Staff Benefits	18,558,316	21,655,495	20,861,073	(794,422)	-3.7%
<b>Total Salaries and Benefits</b>	\$ 95,044,537	\$ 105,616,542	\$ 106,363,924	\$ 747,382	0.7%
<b>Operating</b>	138,836,347	141,967,365	147,746,048	5,778,683	4.1%
<b>Equipment and Capital Outlay</b>	456,449	676,600	643,389	(33,211)	-4.9%
Total Expenditures	\$ 234,337,332	\$ 248,260,507	\$ 254,753,361	\$ 6,492,854	2.6%
<b>TOTALS</b>					
<b>Salaries and Benefits</b>					
Salaries					
Academic	\$ 415,277,382	\$ 431,501,189	\$ 431,862,215	\$ 361,026	0.1%
Non-Academic	483,765,304	547,142,193	556,312,960	9,170,767	1.7%
Students	14,726,106	15,641,844	15,903,757	261,913	1.7%
Total Salaries	\$ 913,768,792	\$ 994,285,226	\$ 1,004,078,932	\$ 9,793,706	1.0%
Staff Benefits	308,047,941	327,082,729	330,613,209	3,530,480	1.1%
<b>Total Salaries and Benefits</b>	\$ 1,221,816,733	\$ 1,321,367,955	\$ 1,334,692,141	\$ 13,324,186	1.0%
<b>Operating</b>	599,725,251	715,391,646	778,492,350	63,100,704	8.8%
<b>Equipment and Capital Outlay</b>	36,888,175	28,182,050	25,427,397	(2,754,653)	-9.8%
Total Expenditures	\$ 1,858,430,159	\$ 2,064,941,651	\$ 2,138,611,888	\$ 73,670,237	3.6%

**University of Tennessee System**  
**FY 2022-23 Revised Budget (Recurring Only)**  
**Natural Classifications**  
**Unrestricted Current Funds Expenditures**

	FY 2021-22 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change	
				Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Academic	\$ 414,582,656	\$ 431,592,950	\$ 428,980,882	\$ (2,612,068)	-0.6%
Non-Academic	413,002,101	471,756,954	478,769,566	7,012,612	1.5%
Students	9,697,815	9,644,825	9,345,564	(299,261)	-3.1%
Total Salaries	\$ 837,282,572	\$ 912,994,729	\$ 917,096,012	\$ 4,101,283	0.4%
Staff Benefits	289,489,625	305,749,987	306,670,451	920,464	0.3%
<b>Total Salaries and Benefits</b>	\$ 1,126,772,196	\$ 1,218,744,716	\$ 1,223,766,463	\$ 5,021,747	0.4%
<b>Operating</b>	460,888,904	554,404,501	554,192,131	(212,370)	0.0%
<b>Equipment and Capital Outlay</b>	36,431,726	30,601,476	30,596,173	(5,303)	0.0%
Total Expenditures	\$ 1,624,092,826	\$ 1,803,750,693	\$ 1,808,554,767	\$ 4,804,074	0.3%

**AUXILIARIES**

<b>Salaries and Benefits</b>					
Salaries					
Academic	\$ 694,726	\$ 964,136	\$ 963,869	\$ (267)	0.0%
Non-Academic	70,763,203	76,866,181	78,294,627	1,428,446	1.9%
Students	5,028,291	6,130,730	6,244,355	113,625	1.9%
Total Salaries	\$ 76,486,220	\$ 83,961,047	\$ 85,502,851	\$ 1,541,804	1.8%
Staff Benefits	18,558,316	21,655,495	20,861,073	(794,422)	-3.7%
<b>Total Salaries and Benefits</b>	\$ 95,044,537	\$ 105,616,542	\$ 106,363,924	\$ 747,382	0.7%
<b>Operating</b>	138,836,347	141,767,297	147,545,980	5,778,683	4.1%
<b>Equipment and Capital Outlay</b>	456,449	676,600	643,389	(33,211)	-4.9%
Total Expenditures	\$ 234,337,332	\$ 248,060,439	\$ 254,553,293	\$ 6,492,854	2.6%

**TOTALS**

<b>Salaries and Benefits</b>					
Salaries					
Academic	\$ 415,277,382	\$ 432,557,086	\$ 429,944,751	\$ (2,612,335)	-0.6%
Non-Academic	483,765,304	548,623,135	557,064,193	8,441,058	1.5%
Students	14,726,106	15,775,555	15,589,919	(185,636)	-1.2%
Total Salaries	\$ 913,768,792	\$ 996,955,776	\$ 1,002,598,863	\$ 5,643,087	0.6%
Staff Benefits	308,047,941	327,405,482	327,531,524	126,042	0.0%
<b>Total Salaries and Benefits</b>	\$ 1,221,816,733	\$ 1,324,361,258	\$ 1,330,130,387	\$ 5,769,129	0.4%
<b>Operating</b>	599,725,251	696,171,798	701,738,111	5,566,313	0.8%
<b>Equipment and Capital Outlay</b>	36,888,175	31,278,076	31,239,562	(38,514)	-0.1%
Total Expenditures	\$ 1,858,430,159	\$ 2,051,811,132	\$ 2,063,108,060	\$ 11,296,928	0.6%

**University of Tennessee System**  
**FY 2022-23 Revised Budget**  
**Current Unrestricted Net Assets by Unit**  
**Unrestricted Educational & General (E&G) and Auxiliary Funds**

	Total System	Chattanooga	Knoxville	Martin	Southern	Health Science Center	Institute for Public Service	System Administration
<b>FY 2020-21 Actual</b>								
<b>Net Assets at Beginning of Year</b>	\$ 132,115,169	\$ 15,520,331	\$ 64,936,825	\$ 9,384,116		\$ 11,797,837	\$ 1,737,236	\$ 28,738,825
Operating Funds								
Revenue	\$ 1,867,428,516	\$ 212,878,556	\$ 1,180,378,496	\$ 117,162,056		\$ 297,967,746	\$ 26,216,483	\$ 32,825,180
Less: Expenditures and Transfers	(1,850,653,389)	(212,605,899)	(1,165,624,578)	(115,655,620)		(301,189,569)	(26,133,824)	(29,443,899)
Carryover Funds To/(From) Net Assets	\$ 16,775,128	\$ 272,657	\$ 14,753,918	\$ 1,506,436		\$ (3,221,823)	\$ 82,659	\$ 3,381,281
<b>Net Assets Detail:</b>								
<b>ALLOCATED</b>								
Working Capital	\$ 39,818,964	\$ 4,419,261	\$ 23,699,765	\$ 929,739		\$ 7,642,133	\$ 80,671	\$ 3,047,395
Revolving Funds	22,195,039		7,168,386					15,026,653
Encumbrances	5,436,716	\$ 1,373,727	2,920,795	\$ 199,317		\$ 848,381	\$ 94,496	
Reserve for Reappropriations	19,176,126			5,750,000			\$ 700,000	12,726,126
Total Allocated Net Assets	\$ 86,626,844	\$ 5,792,988	\$ 33,788,945	\$ 6,879,056		\$ 8,490,514	\$ 875,167	\$ 30,800,174
<b>UNALLOCATED</b>	<b>63,156,212</b>	<b>10,000,000</b>	<b>45,901,799</b>	<b>4,011,496</b>	892,757	<b>85,500</b>	<b>944,728</b>	<b>1,319,932</b>
<b>Total Net Assets - June 30, 2021</b>	<b>\$ 149,783,056</b>	<b>\$ 15,792,987</b>	<b>\$ 79,690,743</b>	<b>\$ 10,890,552</b>	<b>\$ 892,757</b>	<b>\$ 8,576,015</b>	<b>\$ 1,819,895</b>	<b>\$ 32,120,106</b>
Percent Unallocated of Expend. & Transfers	3.41%	4.70%	3.94%	3.47%	NA	0.03%	3.61%	2.72%
<b>FY 2021-22 Actuals</b>								
<b>Net Assets at Beginning of Year</b>	\$ 149,783,056	\$ 15,792,987	\$ 79,690,743	\$ 10,890,552	\$ 892,757	\$ 8,576,015	\$ 1,819,895	\$ 32,120,106
Operating Funds								
Revenue	\$ 2,077,781,174	\$ 221,991,601	\$ 1,332,387,538	\$ 118,103,929	22,190,571	\$ 313,247,214	\$ 28,141,696	\$ 41,718,625
Less: Expenditures and Transfers	(2,076,623,349)	(222,108,240)	(1,319,600,850)	(116,884,146)	(22,475,549)	(309,988,784)	(28,061,407)	(57,504,372)
Carryover Funds To/(From) Net Assets	\$ 1,157,826	\$ (116,639)	\$ 12,786,688	\$ 1,219,783	\$ (284,978)	\$ 3,258,430	\$ 80,289	\$ (15,785,747)
<b>Net Assets Detail:</b>								
<b>ALLOCATED</b>								
Working Capital	\$ 36,821,219	\$ 4,234,592	\$ 28,418,766	\$ 907,531			\$ 66,841	\$ 3,193,489
Revolving Funds	18,537,157		2,047,181			\$ 9,507,654		6,982,322
Encumbrances	4,817,429	1,191,755	3,312,304	43,922			113,259	\$ 156,189
Reserve for Reappropriations	10,195,943			5,750,000		993,899	700,000	2,752,044
Total Allocated Net Assets	\$ 70,371,748	\$ 5,426,347	\$ 33,778,252	\$ 6,701,452	\$ -	\$ 10,501,553	\$ 880,100	\$ 13,084,044
<b>UNALLOCATED</b>	<b>80,569,136</b>	<b>10,250,000</b>	<b>58,699,181</b>	<b>5,408,883</b>	607,781	<b>1,332,890</b>	<b>1,020,086</b>	<b>3,250,315</b>
<b>Total Net Assets - June 30, 2022</b>	<b>\$ 150,940,884</b>	<b>\$ 15,676,348</b>	<b>\$ 92,477,431</b>	<b>\$ 12,110,335</b>	<b>\$ 607,779</b>	<b>\$ 11,834,445</b>	<b>\$ 1,900,184</b>	<b>\$ 16,334,359</b>
Percent Unallocated of Expend. & Transfers	3.88%	4.61%	4.45%	4.63%	2.70%	0.43%	3.64%	4.18%
<b>FY 2022-23 Revised</b>								
<b>Net Assets at Beginning of Year</b>	\$ 150,940,880	\$ 15,676,348	\$ 92,477,431	\$ 12,110,335	\$ 607,779	\$ 11,834,445	\$ 1,900,184	\$ 16,334,359
Operating Funds								
Revenue	\$ 2,226,313,880	\$ 233,223,409	\$ 1,387,995,298	\$ 119,670,169	17,867,527	\$ 333,111,169	\$ 29,389,871	\$ 105,056,437
Less: Expenditures and Transfers	(2,228,654,154)	(233,223,409)	(1,387,884,110)	(119,670,169)	(18,098,389)	(333,111,182)	(29,383,460)	(107,283,435)
Carryover Funds To/(From) Net Assets	\$ (2,340,274)	\$ -	\$ 111,188	\$ -	\$ (230,862)	\$ (13)	\$ 6,411	\$ (2,226,998)
<b>Net Assets Detail:</b>								
<b>ALLOCATED</b>								
Working Capital	\$ 46,204,233	\$ 4,238,960	\$ 28,353,000	\$ 907,500		\$ 9,444,773	\$ 67,000	\$ 3,193,000
Revolving Funds	9,054,000		2,072,000					6,982,000
Encumbrances	5,649,544	1,191,755	3,306,293	44,000		994,000	113,496	
Reserve for Reappropriations	6,450,000			5,750,000			700,000	
Total Allocated Net Assets	\$ 67,357,777	\$ 5,430,715	\$ 33,731,293	\$ 6,701,500	\$ 0	\$ 10,438,773	\$ 880,496	\$ 10,175,000
<b>UNALLOCATED</b>	<b>81,242,830</b>	<b>10,245,633</b>	<b>58,857,328</b>	<b>5,408,835</b>	376,917	<b>1,395,655</b>	<b>1,026,101</b>	<b>3,932,361</b>
<b>Estimated Total Net Assets - June 30, 2023</b>	<b>\$ 148,600,608</b>	<b>\$ 15,676,348</b>	<b>\$ 92,588,619</b>	<b>\$ 12,110,335</b>	<b>\$ 376,917</b>	<b>\$ 11,834,432</b>	<b>\$ 1,906,595</b>	<b>\$ 14,107,361</b>
Percent Unallocated of Expend. & Transfers	3.65%	4.39%	4.24%	4.52%	2.08%	0.42%	3.49%	3.05%

Recommended percent unallocated of expenditures and transfers is 2% to 5% for unrestricted E&G and 3% to 5% for auxiliaries. For System Administration, transfers-in for system charge is excluded from the calculation. Knoxville includes UT Knoxville campus, Space Institute, AgResearch, Extension and College of Veterinary Medicine.

**University of Tennessee System**  
**FY 2022-23 Revised Budget**  
**Current Unrestricted Net Assets by Unit**  
**Unrestricted Educational & General (E&G) Funds**

	Total System	Chattanooga	Knoxville	Martin	Southern	Health Science Center	Institute for Public Service	System Administration
<b>FY 2020-21 Actual</b>								
<b>Net Assets at Beginning of Year</b>	\$ 113,201,015	\$ 12,003,043	\$ 50,314,530	\$ 8,681,171		\$ 11,726,210	\$ 1,737,236	\$ 28,738,825
Operating Funds								
Revenue	\$ 1,627,236,038	\$ 192,314,862	\$ 974,088,263	\$ 106,292,714		\$ 295,498,536	\$ 26,216,483	\$ 32,825,180
Less: Expenditures and Transfers	(1,611,540,347)	(190,231,213)	(961,926,613)	(104,858,659)		(298,946,140)	(26,133,823)	(29,443,899)
Carryover Funds To/(From) Net Assets	\$ 15,695,691	\$ 2,083,649	\$ 12,161,650	\$ 1,434,055		\$ (3,447,604)	\$ 82,660	\$ 3,381,281
<b>Net Assets Detail:</b>								
<b>ALLOCATED</b>								
Working Capital	\$ 32,079,595	\$ 3,712,965	\$ 17,147,690	\$ 660,630		\$ 7,430,243	\$ 80,672	\$ 3,047,395
Revolving Funds	18,592,281		3,565,647			(18)		15,026,652
Encumbrances	5,436,716	1,373,727	2,920,795	199,317		848,381	94,496	
Reserve for Reappropriations	19,176,127			5,750,000			\$ 700,000	12,726,127
Total Allocated Net Assets	\$ 75,284,719	\$ 5,086,692	\$ 23,634,131	\$ 6,609,947		\$ 8,278,606	\$ 875,168	\$ 30,800,174
<b>UNALLOCATED</b>								
Total Allocated Net Assets	53,611,989	9,000,000	38,842,050	3,505,279	\$ 826,963	-	944,728	1,319,932
<b>Total Net Assets - June 30, 2021</b>	<b>\$ 128,896,705</b>	<b>\$ 14,086,692</b>	<b>\$ 62,476,180</b>	<b>\$ 10,115,226</b>	<b>\$ 826,963</b>	<b>\$ 8,278,606</b>	<b>\$ 1,819,896</b>	<b>\$ 32,120,106</b>
Percent Unallocated of Expend. & Transfers	3.33%	4.73%	4.04%	3.34%		0.00%	3.61%	2.72%
<b>FY 2021-22 Actuals</b>								
<b>Net Assets at Beginning of Year</b>	\$ 129,723,669	\$ 14,086,692	\$ 62,476,180	\$ 10,115,226	\$ 826,963	\$ 8,278,606	\$ 1,819,896	\$ 32,120,106
Operating Funds								
Revenue	\$ 1,763,001,073	\$ 201,015,711	\$ 1,054,956,175	\$ 107,821,335	19,167,234	\$ 310,180,297	\$ 28,141,696	\$ 41,718,624.95
Less: Expenditures and Transfers	(1,774,645,555)	(201,321,688)	(1,054,719,464)	(106,594,403)	(19,483,661)	(306,960,560)	(28,061,407)	(57,504,372)
Carryover Funds To/(From) Net Assets	\$ (11,644,482)	\$ (305,977)	\$ 236,711	\$ 1,226,932	\$ (316,427)	\$ 3,219,738	\$ 80,289	\$ (15,785,747)
<b>Net Assets Detail:</b>								
<b>ALLOCATED</b>								
Working Capital	\$ 24,968,134	\$ 3,338,960	\$ 8,515,863	\$ 590,101		\$ 9,262,880	\$ 66,841	\$ 3,193,489
Revolving Funds	8,157,902		1,175,580				-	6,982,322
Encumbrances	5,811,328	1,191,755	3,312,304	43,922		993,899	113,259	156,189
Reserve for Reappropriations	9,202,044			5,750,000			700,000	2,752,044
Total Allocated Net Assets	\$ 48,139,408	\$ 4,530,715	\$ 13,003,747	\$ 6,384,022	\$ -	\$ 10,256,780	\$ 880,100	\$ 13,084,044
<b>UNALLOCATED</b>								
Total Allocated Net Assets	69,939,780	9,250,000	49,709,144	4,958,135	510,537	1,241,564	1,020,086	3,250,315
<b>Estimated Total Net Assets - June 30, 2022</b>	<b>\$ 118,079,187</b>	<b>\$ 13,780,715</b>	<b>\$ 62,712,890</b>	<b>\$ 11,342,158</b>	<b>\$ 510,537</b>	<b>\$ 11,498,344</b>	<b>\$ 1,900,184</b>	<b>\$ 16,334,359</b>
Percent Unallocated of Expend. & Transfers	3.94%	4.59%	4.71%	4.65%	2.62%	0.40%	3.64%	4.18%
<b>FY 2022-23 Revised</b>								
<b>Net Assets at Beginning of Year</b>	\$ 118,079,187	\$ 13,780,715	\$ 62,712,890	\$ 11,342,158	\$ 510,537	\$ 11,498,344	\$ 1,900,184	\$ 16,334,359
Operating Funds								
Revenue	\$ 1,908,546,087	\$ 210,071,177	\$ 1,110,903,520	\$ 109,102,273	15,021,456	\$ 329,001,353	\$ 29,389,871	\$ 105,056,437
Less: Expenditures and Transfers	(1,910,846,781)	(210,071,177)	(1,110,792,332)	(109,102,273)	(15,212,738)	(329,001,366)	(29,383,460)	(107,283,435)
Carryover Funds To/(From) Net Assets	\$ (2,300,694)	\$ -	\$ 111,188	\$ -	\$ (191,282)	\$ (13)	\$ 6,411	\$ (2,226,998)
<b>Net Assets Detail:</b>								
<b>ALLOCATED</b>								
Working Capital	\$ 24,836,960	\$ 3,338,960	\$ 8,448,000	\$ 590,000		\$ 9,200,000	\$ 67,000	\$ 3,193,000
Revolving Funds	8,182,000		1,200,000				-	6,982,000
Encumbrances	5,649,544	1,191,755	3,306,293	44,000		994,000	113,496	
Reserve for Reappropriations	6,450,000			5,750,000			700,000	
Total Allocated Net Assets	\$ 45,118,504	\$ 4,530,715	\$ 12,954,293	\$ 6,384,000	\$ -	\$ 10,194,000	\$ 880,496	\$ 10,175,000
<b>UNALLOCATED</b>								
Total Allocated Net Assets	70,659,991	9,250,000	49,869,787	4,958,157	319,255	1,304,330	1,026,101	3,932,361
<b>Estimated Total Net Assets - June 30, 2023</b>	<b>\$ 115,778,493</b>	<b>\$ 13,780,715</b>	<b>\$ 62,824,078</b>	<b>\$ 11,342,158</b>	<b>\$ 319,255</b>	<b>\$ 11,498,331</b>	<b>\$ 1,906,595</b>	<b>\$ 14,107,361</b>
Percent Unallocated of Expend. & Transfers	3.70%	4.40%	4.49%	4.54%	2.10%	0.40%	3.49%	3.05%

Recommended percent unallocated of expenditures and transfers is 2% to 5%. For System Administration, transfers-in for system charge is excluded from the calculation. Knoxville includes UTK Campus, pace Institute, Extension, AgResearch, College of Veterinary Medicine

# University of Tennessee System

FY 2022-23 Revised Budget

## Current Unrestricted Net Assets by Unit Auxiliary Funds

	Total System	Chattanooga	Knoxville	Southern	Martin	Health Science Center
<b>FY 2020-21 Actual</b>						
<b>Net Assets at Beginning of Year</b>	\$ 18,914,154	\$ 3,517,287	\$ 14,622,295		\$ 702,945	\$ 71,627
Operating Funds						
Revenue	\$ 240,192,479	\$ 20,563,694	\$ 206,290,233		\$ 10,869,342	\$ 2,469,210
Less: Expenditures and Transfers	(239,113,041)	(22,374,686)	(203,697,965)		(10,796,961)	(2,243,429)
Carryover Funds To/(From) Net Assets	\$ 1,079,438	\$ (1,810,992)	\$ 2,592,268		\$ 72,381	\$ 225,781
<b>Net Assets at End of Year</b>	<b>\$ 19,993,592</b>	<b>\$ 1,706,295</b>	<b>\$ 17,214,563</b>		<b>\$ 775,326</b>	<b>\$ 297,408</b>
<b>Net Assets Detail:</b>						
<b>ALLOCATED</b>						
Working Capital	\$ 7,739,387	\$ 706,295	\$ 6,552,075		\$ 269,109	\$ 211,908
Revolving Funds	3,602,739		3,602,739			
Encumbrances						
Total Allocated Net Assets	\$ 11,342,126	\$ 706,295	\$ 10,154,814		\$ 269,109	\$ 211,908
<b>UNALLOCATED</b>						
<b>Total Net Assets - June 30, 2021</b>	<b>\$ 19,993,592</b>	<b>\$ 1,706,295</b>	<b>\$ 17,214,563</b>	<b>\$ 65,794</b>	<b>\$ 775,326</b>	<b>\$ 297,408</b>
Percent Unallocated of Expend. & Transfers	3.62%	4.47%	3.47%		4.69%	3.81%
<hr/>						
<b>FY 2021-22 Actuals</b>						
<b>Net Assets at Beginning of Year</b>	\$ 20,059,387	\$ 1,706,295	\$ 17,214,563	\$ 65,794	\$ 775,326	\$ 297,408
Operating Funds						
Revenue	\$ 314,780,102	\$ 20,975,890	\$ 277,431,363	\$ 3,023,337	\$ 10,282,594	\$ 3,066,917
Less: Expenditures and Transfers	(301,977,794)	(20,786,552)	(264,881,385)	(2,991,888)	(10,289,743)	(3,028,225)
Carryover Funds To/(From) Net Assets	\$ 12,802,308	\$ 189,338	\$ 12,549,978	\$ 31,449	\$ (7,149)	\$ 38,692
<b>Net Assets at End of Year</b>	<b>\$ 32,861,694</b>	<b>\$ 1,895,632</b>	<b>\$ 29,764,541</b>	<b>\$ 97,244</b>	<b>\$ 768,177</b>	<b>\$ 336,100</b>
<b>Net Assets Detail:</b>						
<b>ALLOCATED</b>						
Working Capital	\$ 21,360,739	\$ 895,633	\$ 19,902,903		\$ 317,430	\$ 244,773
Revolving Funds	871,601		871,601			
Encumbrances						
Reappropriations						
Total Allocated Net Assets	\$ 22,232,340	\$ 895,633	\$ 20,774,505	\$ -	\$ 317,430	\$ 244,773
<b>UNALLOCATED</b>						
<b>Estimated Total Net Assets - June 30, 2022</b>	<b>\$ 32,861,694</b>	<b>\$ 1,895,632</b>	<b>\$ 29,764,541</b>	<b>\$ 97,244</b>	<b>\$ 768,177</b>	<b>\$ 336,100</b>
Percent Unallocated of Expend. & Transfers	3.52%	4.61%	3.39%	3.25%	4.38%	3.02%
<hr/>						
<b>FY 2022-23 Proposed Budget</b>						
<b>Net Assets at Beginning of Year</b>	\$ 32,861,694	\$ 1,895,632	\$ 29,764,541	\$ 97,244	\$ 768,177	\$ 336,100
Operating Funds						
Revenue	\$ 317,767,793	\$ 23,152,232	\$ 277,091,778	\$ 2,846,071	\$ 10,567,896	\$ 4,109,816
Less: Expenditures and Transfers	(317,807,373)	(23,152,232)	(277,091,778)	(2,885,651)	(10,567,896)	(4,109,816)
Carryover Funds To/(From) Net Assets	\$ (39,580)	\$ -	\$ -	\$ (39,580)	\$ -	\$ -
<b>Net Assets at End of Year</b>	<b>\$ 32,822,114</b>	<b>\$ 1,895,632</b>	<b>\$ 29,764,541</b>	<b>\$ 57,664</b>	<b>\$ 768,177</b>	<b>\$ 336,100</b>
<b>Net Assets Detail:</b>						
<b>ALLOCATED</b>						
Working Capital	\$ 21,367,273	\$ 900,000	\$ 19,905,000		\$ 317,500	\$ 244,773
Revolving Funds	872,000		872,000			
Encumbrances						
Reappropriations						
Total Allocated Net Assets	\$ 22,239,273	\$ 900,000	\$ 20,777,000	\$ -	\$ 317,500	\$ 244,773
<b>UNALLOCATED</b>						
<b>Estimated Total Net Assets - June 30, 2022</b>	<b>\$ 32,822,114</b>	<b>\$ 1,895,632</b>	<b>\$ 29,764,541</b>	<b>\$ 57,664</b>	<b>\$ 768,177</b>	<b>\$ 336,100</b>
Percent Unallocated of Expend. & Transfers	3.33%	4.30%	3.24%	2.00%	4.26%	2.22%

Recommended percent unallocated of expenditures and transfers is 3% to 5%. Knoxville includes UTK Campus and Space Institute.

**University of Tennessee System**  
**FY 2022-23 Revised Budget**  
**State Appropriations Summary**  
**Unrestricted Current Educational and General Funds**

	FY 2021-22 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change		
				Original to Revised Amount	%	
<b>STATE APPROPRIATIONS</b>						
Chattanooga	\$ 64,737,706	\$ 73,252,805	\$ 74,265,805	\$ 1,013,000	1.4	%
Knoxville						
<i>Knoxville Campus</i>	\$ 268,413,955	\$ 302,120,055	\$ 312,140,455	\$ 10,020,400	3.3	%
<i>Space Institute</i>	9,756,703	10,152,503	10,250,303	97,800	1.0	%
<i>AgResearch</i>	32,602,388	34,027,788	34,286,088	258,300	0.8	%
<i>Extension</i>	42,391,515	44,529,417	44,897,517	368,100	0.8	%
<i>College of Veterinary Medicine</i>	24,454,559	29,412,759	29,750,259	337,500	1.1	%
<i>Subtotal Knoxville</i>	\$ 377,619,120	\$ 420,242,522	\$ 431,324,622	\$ 11,082,100	7.0	%
Martin	37,389,697	42,031,797	42,642,197	610,400	1.5	%
Southern	6,230,000	5,469,100	5,761,900	292,800	5.4	%
Health Science Center	177,539,024	191,625,124	193,083,524	1,458,400	0.8	%
Institute for Public Service						
<i>Institute for Public Service</i>	\$ 6,832,285	\$ 7,063,585	\$ 7,097,285	\$ 33,700.00	0.5	%
<i>Municipal Technical Advisory Service</i>	3,972,451	4,222,251	4,278,451	56,200	1.3	%
<i>County Technical Assistance Service</i>	3,397,852	3,598,751	3,654,051	55,300	1.5	%
<i>Tennessee Language Center</i>	806,100	885,500	900,700	15,200	1.7	%
Subtotal Institute for Public Service	\$ 15,008,688	\$ 15,770,087	\$ 15,930,487	\$ 160,400	5.0	%
System Administration	14,348,417	11,955,417	78,130,617	66,175,200	553.5	%
Total State Appropriations	\$ 692,872,652	\$ 760,346,852	\$ 841,139,152	80,792,300	10.6	%

**University of Tennessee System**  
**FY 2022-23 Revised Budget**  
**State Appropriations Five Year History**  
**Unrestricted Current Educational and General Funds**

	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Revised	Change	
						FY 2018-19 to FY 2022-23 Amount	%
<b>STATE APPROPRIATIONS</b>							
Chattanooga	\$ 55,430,905	\$ 59,726,805	\$ 60,975,006	\$ 64,737,706	\$ 74,265,805	\$ 18,834,900	34.0 %
Knoxville							
<i>Knoxville Campus</i>	\$ 232,311,655	\$ 249,914,955	\$ 252,727,556	\$ 268,413,955	\$ 312,140,455	\$ 79,828,800	34.4 %
<i>Space Institute</i>	9,132,803	9,380,503	9,471,203	9,756,703	10,250,303	1,117,500	12.2 %
<i>AgResearch</i>	30,008,688	31,206,388	31,563,388	32,602,388	34,286,088	4,277,400	14 %
<i>Extension</i>	36,651,817	38,387,017	38,919,517	42,391,515	44,897,517	8,245,700	23 %
<i>College of Veterinary Medicine</i>	21,236,259	22,518,259	22,951,258	24,454,559	29,750,259	8,514,000	40 %
Subtotal Knoxville	\$ 329,341,222	\$ 351,407,122	\$ 355,632,922	377,619,120	431,324,622	101,983,400	31.0 %
Martin	\$ 34,410,197	\$ 36,452,197	\$ 35,718,897	\$ 37,389,697	\$ 42,642,197	\$ 8,232,000	23.9 %
UT Southern				\$ 6,230,000	\$ 5,761,900	\$ 5,761,900	0.9 %
Health Science Center	154,589,424	162,456,024	165,262,724	177,539,024	193,083,524	38,494,100	24.9 %
Institute for Public Service							
<i>Institute for Public Service</i>	\$ 5,929,385	\$ 6,124,885	\$ 6,178,685	\$ 6,832,285	\$ 7,097,285	\$ 1,167,900	19.7 %
<i>Municipal Technical Advisory Service</i>	3,535,751	3,715,551	3,789,751	3,972,451	4,278,451	742,700	21.0 %
<i>County Technical Assistance Service</i>	3,056,451	3,205,751	3,263,250	3,397,852	3,654,051	597,600	19.6 %
<i>Tennessee Language Center</i>	665,600	719,900	748,000	806,100	900,700	235,100	35.3 %
Subtotal Institute for Public Service	13,187,187	13,766,087	13,979,686	15,008,688	15,930,487	2,743,300	20.8 %
System Administration	\$ 5,654,017	\$ 16,109,917	\$ 6,180,617	\$ 14,348,417	\$ 78,130,617	\$ 72,476,600	1,281.9 %
Total State Appropriations	\$ 592,612,952	\$ 639,918,152	\$ 637,749,852	\$ 692,872,652	\$ 841,139,152	\$ 248,526,200	41.9 %

# University of Tennessee System

## FY 2022-23 Revised Budget

### Auxiliary Enterprises

#### Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2021-22		FY 2022-23		FY 2022-23		Original to Revised		
	Actual		Original		Revised		Amount	%	
<b>HOUSING</b>									
<b>Revenues</b>	\$	96,634,015	\$	91,757,326	\$	92,137,195	\$	379,869	0.4
<b>Expenditures and Transfers</b>									
Expenditures	\$	49,333,144	\$	57,849,058	\$	62,715,935	\$	4,866,877	8.4
Mandatory Transfers		21,572,926		24,185,811	\$	23,958,054	\$	(227,757)	(0.9)
Non-Mandatory Transfers		24,913,065		7,403,321	\$	5,463,321	\$	(1,940,000)	(26.2)
Total Expenditures and Transfers	\$	95,819,135	\$	89,438,190	\$	92,137,310	\$	2,699,120	3.0
<b>Fund Balance Addition/(Reduction)</b>	\$	814,880	\$	2,319,136	\$	(115)	\$	(2,319,251)	(100.0)
<b>FOOD SERVICE</b>									
<b>Revenues</b>	\$	16,266,636	\$	13,291,868	\$	14,323,621	\$	1,031,753	7.8
<b>Expenditures and Transfers</b>									
Expenditures	\$	6,346,359	\$	5,911,431	\$	6,121,819	\$	210,388	3.6
Mandatory Transfers		4,358,283		7,324,309		7,324,309			
Non-Mandatory Transfers		970,462		1,020,813		916,958		(103,855)	(10.2)
Total Expenditures and Transfers	\$	11,675,104	\$	14,256,553	\$	14,363,086	\$	106,533	0.7
<b>Fund Balance Addition/(Reduction)</b>	\$	4,591,532	\$	(964,685)	\$	(39,465)	\$	925,220	95.9
<b>BOOKSTORES</b>									
<b>Revenues</b>	\$	28,627,747	\$	25,354,943	\$	25,354,943			
<b>Expenditures and Transfers</b>									
Expenditures	\$	24,989,510	\$	24,371,227	\$	24,393,410	\$	22,183	0.1
Mandatory Transfers		-		109,418		109,418			
Non-Mandatory Transfers		1,454,755		924,122		852,115		(72,007)	(7.8)
Total Expenditures and Transfers	\$	26,444,265	\$	25,404,767	\$	25,354,943	\$	(49,824)	(0.2)
<b>Fund Balance Addition/(Reduction)</b>	\$	2,183,483	\$	(49,824)			\$	49,824	100.0
<b>PARKING</b>									
<b>Revenues</b>	\$	16,861,723	\$	17,353,971	\$	17,353,971			
<b>Expenditures and Transfers</b>									
Expenditures	\$	8,138,493	\$	10,368,910	\$	10,368,910			
Mandatory Transfers		5,543,431		6,168,460		6,168,460			
Non-Mandatory Transfers		10,245,708		816,601		816,601			
Total Expenditures and Transfers	\$	23,927,632	\$	17,353,971	\$	17,353,971			
<b>Fund Balance Addition/(Reduction)</b>	\$	(7,065,909)							
<b>ATHLETICS</b>									
<b>Revenues</b>	\$	149,678,844	\$	164,032,392	\$	165,447,814	\$	1,415,422	0.9
<b>Expenditures and Transfers</b>									
Expenditures	\$	139,144,806	\$	146,201,274	\$	147,616,696	\$	1,415,422	1.0
Mandatory Transfers		11,086,298		11,972,652		11,972,652			
Non-Mandatory Transfers		(1,484,428)		5,858,466		5,858,466			
Total Expenditures and Transfers	\$	148,746,676	\$	164,032,392	\$	165,447,814	\$	1,415,422	0.9
<b>Fund Balance Addition/(Reduction)</b>	\$	932,168							
<b>OTHER</b>									
<b>Revenues</b>	\$	6,711,137	\$	3,150,249	\$	3,150,249			
<b>Expenditures and Transfers</b>									
Expenditures	\$	6,385,021	\$	3,558,607	\$	3,536,591	\$	(22,016)	(0.0)
Mandatory Transfers		568,022		568,022		568,022			
Non-Mandatory Transfers		(11,588,061)		1,345,636		(954,364)		(2,300,000)	(1.7)
Total Expenditures and Transfers	\$	(4,635,018)	\$	5,472,265	\$	3,150,249	\$	(2,322,016)	(0.4)
<b>Fund Balance Addition/(Reduction)</b>	\$	11,346,155	\$	(2,322,016)					
<b>TOTAL</b>									
<b>Revenues</b>	\$	314,780,102	\$	314,940,749	\$	317,767,793	\$	2,827,044	0.0
<b>Expenditures and Transfers</b>									
Expenditures	\$	234,337,332	\$	248,260,507	\$	254,753,361	\$	6,492,854	0.0
Mandatory Transfers		43,128,960		50,328,672		50,100,915		(227,757)	(0.0)
Non-Mandatory Transfers		24,511,501		17,368,959		12,953,097		(4,415,862)	(0.3)
Total Expenditures and Transfers	\$	301,977,793	\$	315,958,138	\$	317,807,373	\$	1,849,235	0.0
<b>Fund Balance Addition/(Reduction)</b>	\$	12,802,308	\$	(1,017,389)	\$	(39,580)			

**University of Tennessee System**  
**FY 2022-23 Revised Budget Summary**  
**Athletics Total (Page 1 of 2)**  
**Unrestricted and Restricted Current Funds**

	FY 2021-22 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change Original to Revised	
				Amount	%
<b>TOTAL ATHLETICS</b>					
<b>Revenues</b>					
General Funds	\$ 20,126,716	\$ 20,728,233	\$ 19,064,708	\$ (1,663,525)	-8.0%
Student Fees for Athletics	8,459,907	8,394,663	8,394,663		0.0%
Ticket Sales	35,527,176	38,278,383	38,278,383		0.0%
Gifts	38,424,625	51,508,656	51,508,656		0.0%
Other	86,781,086	81,922,581	84,215,505	2,292,924	2.8%
Total Revenues	<u>\$ 189,319,511</u>	<u>\$ 200,832,516</u>	<u>\$ 201,461,915</u>	<u>\$ 629,399</u>	<u>0.3%</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 75,775,417	\$ 77,181,044	\$ 79,136,551	\$ 1,955,507	2.5%
Travel	15,668,386	15,699,314	15,954,593	255,279	1.6%
Student Aid	29,584,635	33,836,640	33,846,380	9,740	0.0%
Other Operating	57,262,705	54,103,752	53,421,882	(681,870)	-1.3%
Subtotal Expenditures	<u>\$ 178,291,143</u>	<u>\$ 180,820,750</u>	<u>\$ 182,359,406</u>	<u>\$ 1,538,656</u>	<u>0.9%</u>
Debt Service Transfers	11,354,482	12,244,043	12,244,043		0.0%
Other Transfers	(1,484,428)	6,858,466	6,858,466		0.0%
Total Expenditures and Transfers	<u>\$ 188,161,198</u>	<u>\$ 199,923,259</u>	<u>\$ 201,461,915</u>	<u>\$ 1,538,656</u>	<u>0.8%</u>
<b>Fund Balance Addition / (Reduction)</b>	\$ 1,158,313	\$ 909,257			
<b>KNOXVILLE</b>					
<b>Revenues</b>					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	34,585,530	37,173,360	37,173,360		
Gifts	34,343,219	48,858,656	48,858,656		
Other	80,906,247	77,997,876	79,413,298	\$ 1,415,422	1.8%
Total Revenues	<u>\$ 150,834,996</u>	<u>\$ 165,029,892</u>	<u>\$ 166,445,314</u>	<u>\$ 1,415,422</u>	<u>0.9%</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 60,862,387	\$ 63,432,096	\$ 64,847,518	\$ 1,415,422	2.2%
Travel	12,889,811	13,646,841	13,646,841		
Student Aid	17,926,315	21,295,167	21,295,167		
Other Operating	48,396,301	47,824,670	47,824,670		
Subtotal Expenditures	<u>\$ 140,074,813</u>	<u>\$ 146,198,774</u>	<u>\$ 147,614,196</u>	<u>\$ 1,415,422</u>	<u>1.0%</u>
Debt Service Transfers	11,086,298	11,972,652	11,972,652		
Other Transfers	(1,484,428)	6,858,466	6,858,466		
Total Expenditures and Transfers	<u>\$ 149,676,683</u>	<u>\$ 165,029,892</u>	<u>\$ 166,445,314</u>	<u>\$ 1,415,422</u>	<u>0.9%</u>
<b>Fund Balance Addition / (Reduction)</b>	\$ 1,158,313				
<b>CHATTANOOGA</b>					
<b>Revenues</b>					
General Funds	\$ 8,672,566	\$ 9,145,240	\$ 8,435,197	\$ (710,043)	-7.8%
Student Fees for Athletics	5,433,242	5,334,663	5,334,663		
Ticket Sales	803,128	960,023	960,023		
Gifts	2,389,699	2,000,000	2,000,000		
Other	3,163,557	1,855,000	1,855,000		
Total Revenues	<u>\$ 20,462,193</u>	<u>\$ 19,294,926</u>	<u>\$ 18,584,883</u>	<u>\$ (710,043)</u>	<u>-3.7%</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 8,420,489	\$ 7,713,639	\$ 7,875,133	\$ 161,494	2.1%
Travel	1,361,310	1,369,082	1,369,082		
Student Aid	5,612,206	6,081,894	6,081,894		
Other Operating	4,905,733	3,960,311	3,088,774	(871,537)	-22.0%
Subtotal Expenditures	<u>\$ 20,299,738</u>	<u>\$ 19,124,926</u>	<u>\$ 18,414,883</u>	<u>\$ (710,043)</u>	<u>-3.7%</u>
Debt Service Transfers	162,455	170,000	170,000		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 20,462,193</u>	<u>\$ 19,294,926</u>	<u>\$ 18,584,883</u>	<u>\$ (710,043)</u>	<u>-3.7%</u>
<b>Fund Balance Addition / (Reduction)</b>					

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

**University of Tennessee System**  
**FY 2022-23 Revised Budget Summary**  
**Athletics Total (Page 2 of 2)**  
**Unrestricted and Restricted Current Funds**

	FY 2021-22 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change Original to Revised	
				Amount	%
<b>MARTIN</b>					
<b>Revenues</b>					
General Funds	\$ 7,792,959	\$ 7,038,419	\$ 6,788,798	\$ (249,621)	-3.5%
Student Fees for Athletics	2,026,665	2,060,000	2,060,000		
Ticket Sales	132,377	140,000	140,000		
Gifts	1,684,000	650,000	650,000		
Other	2,347,275	1,870,686	2,724,449	853,763	45.6%
Total Revenues	<u>\$ 13,983,276</u>	<u>\$ 11,759,105</u>	<u>\$ 12,363,247</u>	<u>\$ 604,142</u>	<u>5.1%</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 5,032,800	\$ 4,609,447	\$ 4,751,387	\$ 141,940	3.1%
Travel	1,105,827	462,534	732,318	269,784	58.3%
Student Aid	4,542,876	4,952,519	4,952,519		
Other Operating	3,196,043	1,633,214	1,825,632	192,418	11.8%
Subtotal Expenditures	<u>\$ 13,877,546</u>	<u>\$ 11,657,714</u>	<u>\$ 12,261,856</u>	<u>\$ 604,142</u>	<u>5.2%</u>
Debt Service Transfers	105,730	101,391	101,391		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 13,983,276</u>	<u>\$ 11,759,105</u>	<u>\$ 12,363,247</u>	<u>\$ 604,142</u>	<u>5.1%</u>
<b>Fund Balance Addition / (Reduction)</b>					
<b>SOUTHERN</b>					
<b>Revenues</b>					
General Funds	\$ 3,661,191	\$ 4,213,698	\$ 3,840,713	\$ (372,985)	-8.9%
Student Fees for Athletics					
Ticket Sales	6,141	5,000	5,000		
Gifts	7,707				
Other	364,007	207,200	222,758	15,558	7.5%
Total Revenues	<u>\$ 4,039,046</u>	<u>\$ 4,425,898</u>	<u>\$ 4,068,471</u>	<u>\$ (357,427)</u>	<u>-8.1%</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 1,459,742	\$ 1,461,509	\$ 1,662,513	\$ 201,004	13.8%
Travel	311,438	220,857	206,352	(14,505)	-6.6%
Student Aid	1,503,238	1,516,800	1,516,800		
Other Operating	764,628	544,218	682,806	138,588	25.5%
Subtotal Expenditures	<u>\$ 4,039,046</u>	<u>\$ 3,743,384</u>	<u>\$ 4,068,471</u>	<u>\$ 325,087</u>	<u>8.7%</u>
Debt Service Transfers					
Other Transfers					
Total Expenditures and Transfers	<u>\$ 4,039,046</u>	<u>\$ 3,743,384</u>	<u>\$ 4,068,471</u>	<u>\$ 325,087</u>	<u>8.7%</u>
<b>Fund Balance Addition / (Reduction)</b>					
		\$ 682,514			

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

# University of Tennessee System

## FY 2022-23 Revised Budget Positions

All Full-time and Part-time Positions (No Students)

### UNRESTRICTED EDUCATION AND GENERAL (E&G)

Budget Unit	Faculty	Administrative	Professional	Cler/Tech/Maint	Total
Chattanooga	549	162	349	334	1,394
Knoxville	1,843	407	1,155	1,656	5,061
Martin	329	72	139	283	822
Space Institute	15	10	25	41	92
Health Science Center	692	147	326	947	2,112
UT Southern	53	19	38	41	150
<b><u>Institute of Agriculture</u></b>					
Agricultural Experiment Station	98	18	80	117	313
UT Extension	53	19	319	242	633
Veterinary Medicine	114	15	39	258	425
<b>Sub-total Institute of Agriculture</b>	<b>265</b>	<b>51</b>	<b>438</b>	<b>617</b>	<b>1,371</b>
<b><u>Public Service Units</u></b>					
Institute for Public Service		5	28	13	46
MTAS		2	36	9	47
CTAS		1	32	5	38
TLC (Tennessee Language Center)		1	14	6	21
<b>Sub-total Public Service Units</b>		<b>10</b>	<b>111</b>	<b>32</b>	<b>153</b>
System Administration	1	73	172	71	316
<b>Total Unrestricted E&amp;G</b>	<b>3,747</b>	<b>950</b>	<b>2,753</b>	<b>4,021</b>	<b>11,471</b>

### AUXILIARIES

	<u>Administrative</u>	<u>Professional</u>	<u>Cler/Tech/Maint</u>	<u>Total</u>
Chattanooga	19	16	61	96
Knoxville	71	226	480	777
Martin	2	10	32	44
Space Institute			3	3
Health Science Center		5	25	30
UT Southern			2	2
<b>Total Auxiliaries</b>	<b>92</b>	<b>256</b>	<b>603</b>	<b>951</b>

### RESTRICTED EDUCATION AND GENERAL (E&G)

	<u>Faculty</u>	<u>Administrative</u>	<u>Professional</u>	<u>Cler/Tech/Maint</u>	<u>Total</u>
Chattanooga	22	10	33	34	98
Knoxville	103	17	334	121	575
Martin	2	2	24	11	38
Space Institute	5		6		11
Health Science Center	713	30	303	498	1,543
UT Southern	2	1	2	1	6
<b><u>Institute of Agriculture</u></b>					
Agricultural Experiment Station	4	1	9	17	30
UT Extension	12	0	185	237	434
Veterinary Medicine	0		3	3	6
<b>Sub-total Institute of Agriculture</b>	<b>15</b>	<b>1</b>	<b>197</b>	<b>257</b>	<b>470</b>
<b><u>Public Service Units</u></b>					
Institute for Public Service			23		23
MTAS			3		3
CTAS				1	1
TLC			1		1
<b>Sub-total Public Service Units</b>			<b>27</b>	<b>1</b>	<b>28</b>
UWA			2		2
<b>Total Restricted E&amp;G</b>	<b>862</b>	<b>61</b>	<b>926</b>	<b>922</b>	<b>2,771</b>

<b>TOTAL UNIVERSITY POSITIONS</b>	<b>4,609</b>	<b>1,103</b>	<b>3,936</b>	<b>5,546</b>	<b>15,194</b>
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**University of Tennessee System**  
**FY2022-2023 Revised Budget**  
**Unrestricted Current Funds Revenues, Expenditures, and Transfers**

	FY 2022 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 860,945,260	\$ 866,823,031	\$ 868,803,799	\$ 1,980,768	0.2 %
State Appropriations	692,872,652	760,346,852	841,138,852	80,792,000	10.6 %
Grants & Contracts	65,896,545	59,131,617	59,803,427	671,810	1.1 %
Sales & Service	73,281,000	69,691,501	71,006,519	1,315,018	1.9 %
Other Sources	70,005,617	65,287,848	67,793,490	2,505,642	3.8 %
Total Revenues	\$ 1,763,001,073	\$ 1,821,280,849	\$ 1,908,546,087	\$ 87,265,238	4.8 %
<b>Expenditures and Transfers</b>					
Instruction	\$ 553,644,179	\$ 670,756,059	\$ 686,720,187	\$ 15,964,128	2.4 %
Research	165,037,772	146,576,654	180,688,028	34,111,374	23.3 %
Public Service	87,759,408	100,102,642	107,530,914	7,428,272	7.4 %
Academic Support	196,364,494	237,178,038	249,915,120	12,737,082	5.4 %
Student Services	117,311,075	120,910,263	126,275,365	5,365,102	4.4 %
Institutional Support	191,232,321	215,998,942	208,114,379	(7,884,563)	(3.7) %
Operation & Maintenance of Plant	159,279,408	174,205,479	172,142,748	(2,062,731)	(1.2) %
Scholarships & Fellowships	153,464,168	150,953,067	152,471,486	1,518,419	1.0 %
Subtotal Expenditures	\$ 1,624,092,826	\$ 1,816,681,144	\$ 1,883,858,227	\$ 67,177,083	3.7 %
Mandatory Transfers	14,225,791	17,488,890	16,567,175	(921,715)	(5.3) %
Non-Mandatory Transfers	136,326,936	(11,592,513)	10,421,379	22,013,892	189.9 %
Total Expenditures & Transfers	\$ 1,774,645,553	\$ 1,822,577,521	\$ 1,910,846,781	\$ 88,269,260	4.8 %
<b>Fund Balance Addition/(Reduction)</b>	\$ (11,644,480)	\$ (1,296,672)	\$ (2,300,694)		
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 314,780,102	\$ 314,940,749	\$ 317,767,793	\$ 2,827,044	0.9 %
<b>Expenditures and Transfers</b>					
Expenditures	234,337,332	248,260,507	254,753,361	6,492,854	2.6 %
Mandatory Transfers	43,128,960	50,328,672	50,100,915	(227,757)	(0.5) %
Non-Mandatory Transfers	24,511,501	17,368,959	12,953,097	(4,415,862)	(25.4) %
Total Expenditures & Transfers	\$ 301,977,793	\$ 315,958,138	\$ 317,807,373	\$ 1,849,235	0.6 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 12,802,308	\$ (1,017,389)	\$ (39,580)		
<b>TOTALS</b>					
<b>Revenues</b>	\$ 2,077,781,175	\$ 2,136,221,598	\$ 2,226,313,880	\$ 90,092,282	4.2 %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 1,858,430,159	\$ 2,064,941,651	\$ 2,138,611,588	\$ 73,669,937	3.6 %
Mandatory Transfers	57,354,751	67,817,562	66,668,090	(1,149,472)	(1.7) %
Non-Mandatory Transfers	160,838,437	5,776,446	23,374,476	17,598,030	304.7 %
Total Expenditures & Transfers	\$ 2,076,623,347	\$ 2,138,535,659	\$ 2,228,654,154	\$ 90,118,495	4.2 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 1,157,828	\$ (2,314,061)	\$ (2,340,274)		

**University of Tennessee System**  
**FY2022-2023 Revised Budget (Recurring Budget)**  
**Unrestricted Current Funds Revenues, Expenditures, and Transfers**

	FY 2022	FY 2022-23	FY 2022-23	Change	
	Actual	Original	Revised	Original to Revised	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 860,945,260	\$ 867,102,447	\$ 866,880,713	\$ (221,734)	- %
State Appropriations	692,872,652	755,986,052	756,968,052	982,000	0.1 %
Grants & Contracts	65,896,545	53,506,617	54,178,427	671,810	1.3 %
Sales & Service	73,281,000	69,691,501	70,099,417	407,916	0.6 %
Other Sources	70,005,617	65,287,848	66,773,478	1,485,630	2.3 %
Total Revenues	\$ 1,763,001,073	\$ 1,811,574,465	\$ 1,814,900,087	\$ 3,325,622	0.2 %
<b>Expenditures and Transfers</b>					
Instruction	\$ 553,644,179	\$ 666,210,301	\$ 666,859,254	\$ 648,953	0.1 %
Research	165,037,772	145,268,016	145,793,930	525,914	0.4 %
Public Service	87,759,408	99,511,697	103,649,599	4,137,902	4.2 %
Academic Support	196,364,494	236,763,926	236,380,865	(383,061)	(0.2) %
Student Services	117,311,075	120,359,399	120,946,425	587,026	0.5 %
Institutional Support	191,232,321	210,733,809	208,950,675	(1,783,134)	(0.8) %
Operation & Maintenance of Plant	159,279,408	177,224,678	178,294,852	1,070,174	0.6 %
Scholarships & Fellowships	153,464,168	147,678,867	147,678,867		
Subtotal Expenditures	\$ 1,624,092,826	\$ 1,803,750,693	\$ 1,808,554,467	\$ 4,803,774	0.3 %
Mandatory Transfers	14,225,791	14,524,514	14,524,514		
Non-Mandatory Transfers	136,326,936	(4,191,736)	(4,089,031)	102,705	2.5 %
Total Expenditures & Transfers	\$ 1,774,645,553	\$ 1,814,083,471	\$ 1,818,989,950	\$ 4,906,479	0.3 %
<b>Fund Balance Addition/(Reduction)</b>	\$ (11,644,480)	\$ (2,509,006)	\$ (4,089,863)		
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 314,780,102	\$ 314,940,749	\$ 317,967,793	\$ 3,027,044	1.0 %
<b>Expenditures and Transfers</b>					
Expenditures	234,337,332	248,060,439	254,553,293	6,492,854	2.6 %
Mandatory Transfers	43,128,960	50,528,740	50,300,983	(227,757)	(0.5) %
Non-Mandatory Transfers	24,511,501	17,368,959	14,411,997	(2,956,962)	(17.0) %
Total Expenditures & Transfers	\$ 301,977,793	\$ 315,958,138	\$ 319,266,273	\$ 3,308,135	1.0 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 12,802,308	\$ (1,017,389)	\$ (1,298,480)		
<b>TOTALS</b>					
<b>Revenues</b>	\$ 2,077,781,175	\$ 2,126,515,214	\$ 2,132,867,880	\$ 6,352,666	0.3 %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 1,858,430,159	\$ 2,051,811,132	\$ 2,063,107,760	\$ 11,296,628	0.6 %
Mandatory Transfers	57,354,751	65,053,254	64,825,497	(227,757)	(0.4) %
Non-Mandatory Transfers	160,838,437	13,177,223	10,322,966	(2,854,257)	(21.7) %
Total Expenditures & Transfers	\$ 2,076,623,347	\$ 2,130,041,609	\$ 2,138,256,223	\$ 8,214,614	0.4 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 1,157,828	\$ (3,526,395)	\$ (5,388,343)		

# Chattanooga

## FY2022-2023 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 128,578,658	\$ 127,968,340	\$ 129,226,500	\$ 1,258,160	1.0 %
State Appropriations	64,737,706	73,252,805	74,265,805	1,013,000	1.4 %
Grants & Contracts	1,479,796	1,049,400	1,479,400	430,000	41.0 %
Sales & Service	5,972,319	4,841,672	4,841,672		
Other Sources	247,232	269,500	257,800	(11,700)	(4.3) %
Total Revenues	\$ 201,015,711	\$ 207,381,717	\$ 210,071,177	\$ 2,689,460	1.3 %
<b>Expenditures and Transfers</b>					
Instruction	\$ 76,898,389	\$ 92,599,532	\$ 92,528,499	\$ (71,033)	(0.1) %
Research	5,063,917	5,817,526	5,948,087	130,561	2.2 %
Public Service	2,123,716	2,822,117	2,756,343	(65,774)	(2.3) %
Academic Support	19,836,957	21,358,323	23,698,308	2,339,985	11.0 %
Student Services	29,960,525	30,082,955	31,954,196	1,871,241	6.2 %
Institutional Support	14,432,422	15,684,463	15,820,378	135,915	0.9 %
Operation & Maintenance of Plant	19,344,828	20,523,417	20,748,226	224,809	1.1 %
Scholarships & Fellowships	18,467,581	20,236,586	20,244,986	8,400	
Subtotal Expenditures	\$ 186,128,335	\$ 209,124,919	\$ 213,699,023	\$ 4,574,104	2.2 %
Mandatory Transfers	3,032,800	4,663,880	3,742,165	(921,715)	(19.8) %
Non-Mandatory Transfers	12,160,553	(6,407,082)	(7,370,011)	(962,929)	(15.0) %
Total Expenditures & Transfers	\$ 201,321,688	\$ 207,381,717	\$ 210,071,177	\$ 2,689,460	1.3 %
Fund Balance Addition/(Reduction)	\$ (305,977)				
<b>AUXILIARIES</b>					
Revenues	\$ 20,975,890	\$ 23,152,232	\$ 23,152,232		
<b>Expenditures and Transfers</b>					
Expenditures	12,876,884	15,481,247	15,481,247		
Mandatory Transfers	5,245,111	5,753,253	5,525,496	(227,757)	(4.0) %
Non-Mandatory Transfers	2,664,557	1,917,732	2,145,489	227,757	11.9 %
Total Expenditures & Transfers	\$ 20,786,552	\$ 23,152,232	\$ 23,152,232		
Fund Balance Addition/(Reduction)	\$ 189,338				
<b>TOTALS</b>					
Revenues	\$ 221,991,601	\$ 230,533,949	\$ 233,223,409	\$ 2,689,460	1.2 %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 199,005,219	\$ 224,606,166	\$ 229,180,270	\$ 4,574,104	2.0 %
Mandatory Transfers	8,277,911	10,417,133	9,267,661	(1,149,472)	(11.0) %
Non-Mandatory Transfers	14,825,110	(4,489,350)	(5,224,522)	(735,172)	(16.4) %
Total Expenditures & Transfers	\$ 222,108,240	\$ 230,533,949	\$ 233,223,409	\$ 2,689,460	1.2 %
Fund Balance Addition/(Reduction)	\$ (116,639)				

# Knoxville

## FY2022-2023 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 568,176,428	\$ 578,841,383	\$ 579,881,591	\$ 1,040,208	0.2 %
State Appropriations	377,619,120	420,242,522	431,324,622	11,082,100	2.6 %
Grants & Contracts	40,642,686	34,231,795	34,231,795		
Sales & Service	43,577,127	39,987,890	40,290,071	302,181	0.8 %
Other Sources	24,940,814	25,764,719	25,175,441	(589,278)	(2.3) %
Total Revenues	\$ 1,054,956,175	\$ 1,099,068,309	\$ 1,110,903,520	\$ 11,835,211	1.1 %
<b>Expenditures and Transfers</b>					
Instruction	\$ 310,433,657	\$ 379,884,397	\$ 403,985,536	\$ 24,101,139	6.3 %
Research	132,646,944	128,053,392	147,691,229	19,637,837	15.3 %
Public Service	60,772,253	69,479,605	76,550,670	7,071,065	10.2 %
Academic Support	103,160,546	142,534,162	145,622,055	3,087,893	2.2 %
Student Services	60,396,776	64,463,463	65,186,078	722,615	1.1 %
Institutional Support	67,725,966	76,595,448	76,496,879	(98,569)	(0.1) %
Operation & Maintenance of Plant	90,522,516	102,612,436	104,007,018	1,394,582	1.4 %
Scholarships & Fellowships	114,122,599	106,598,037	107,932,551	1,334,514	1.3 %
Subtotal Expenditures	\$ 939,781,257	\$ 1,070,220,940	\$ 1,127,472,016	\$ 57,251,076	5.3 %
Mandatory Transfers	5,014,502	5,910,624	5,910,624		
Non-Mandatory Transfers	109,923,705	22,423,205	(22,590,308)	(45,013,513)	(200.7) %
Total Expenditures & Transfers	\$ 1,054,719,464	\$ 1,098,554,769	\$ 1,110,792,332	\$ 12,237,563	1.1 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 236,711	\$ 513,540	\$ 111,188		
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 277,431,363	\$ 274,171,267	\$ 277,091,778	\$ 2,920,511	1.10 %
<b>Expenditures and Transfers</b>					
Expenditures	209,350,744	220,329,466	226,553,852	6,224,386	2.8 %
Mandatory Transfers	35,410,987	41,690,943	41,690,943		
Non-Mandatory Transfers	20,119,655	12,150,858	8,846,983	(3,303,875)	(27.2) %
Total Expenditures & Transfers	\$ 264,881,386	\$ 274,171,267	\$ 277,091,778	\$ 2,920,511	1.1 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 12,549,977				
<b>TOTALS</b>					
<b>Revenues</b>	\$ 1,332,387,538	\$ 1,373,239,576	\$ 1,387,995,298	\$ 14,755,722	1.1 %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 1,149,132,001	\$ 1,290,550,406	\$ 1,354,025,868	\$ 63,475,462	4.9 %
Mandatory Transfers	40,425,489	47,601,567	47,601,567		
Non-Mandatory Transfers	130,043,360	34,574,063	(13,743,325)	(48,317,388)	(139.8) %
Total Expenditures & Transfers	\$ 1,319,600,850	\$ 1,372,726,036	\$ 1,387,884,110	\$ 15,158,074	1.1 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 12,786,688	\$ 513,540	\$ 111,188		

Knoxville includes UTK Campus, UT Space Institute, AgResearch, Extension, and College of Veterinary Medicine

# Martin

## FY2022-2023 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 65,379,124	\$ 60,705,977	\$ 60,888,377	\$ 182,400	0.3 %
State Appropriations	37,389,697	42,031,797	42,642,197	610,400	1.5 %
Grants & Contracts	272,224	241,400	241,400		
Sales & Service	4,030,257	3,727,096	4,580,859	853,763	22.9 %
Other Sources	750,034	747,440	749,440	2,000	0.3 %
Total Revenues	\$ 107,821,335	\$ 107,453,710	\$ 109,102,273	\$ 1,648,563	1.5 %
<b>Expenditures and Transfers</b>					
Instruction	\$ 44,565,187	\$ 45,746,545	\$ 47,757,830	\$ 2,011,285	4.4 %
Research	88,718	86,457	89,157	2,700	3.1 %
Public Service	564,600	841,913	1,037,365	195,452	23.2 %
Academic Support	10,214,667	10,119,283	11,767,864	1,648,581	16.3 %
Student Services	16,031,096	14,581,927	16,242,877	1,660,950	11.4 %
Institutional Support	8,362,983	9,050,010	9,908,361	858,351	9.5 %
Operation & Maintenance of Plant	10,875,315	11,284,844	11,669,429	384,585	3.4 %
Scholarships & Fellowships	12,957,232	14,429,610	14,461,640	32,030	0.2 %
Subtotal Expenditures	\$ 103,659,798	\$ 106,140,589	\$ 112,934,523	\$ 6,793,934	6.4 %
Mandatory Transfers	547,660	547,909	547,909		
Non-Mandatory Transfers	2,386,945	765,212	(4,380,159)	(5,145,371)	(672.4) %
Total Expenditures & Transfers	\$ 106,594,403	\$ 107,453,710	\$ 109,102,273	\$ 1,648,563	1.5 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 1,226,932				
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 10,282,594	\$ 10,567,896	\$ 10,567,896		
<b>Expenditures and Transfers</b>					
Expenditures	\$ 7,164,588	\$ 7,203,883	\$ 7,084,727	(119,156)	(1.7) %
Mandatory Transfers	1,983,146	2,363,644	2,363,644		
Non-Mandatory Transfers	1,142,008	1,000,369	1,119,525	119,156	11.9 %
Total Expenditures & Transfers	\$ 10,289,742	\$ 10,567,896	\$ 10,567,896		
<b>Fund Balance Addition/(Reduction)</b>	\$ (7,148)				
<b>TOTALS</b>					
<b>Revenues</b>	\$ 118,103,930	\$ 118,021,606	\$ 119,670,169	\$ 1,648,563	1.4 %
<b>Expenditures and Transfers</b>					
Expenditures	110,824,387	113,344,472	120,019,250	6,674,778	5.9 %
Mandatory Transfers	2,530,806	2,911,553	2,911,553		
Non-Mandatory Transfers	3,528,953	1,765,581	(3,260,634)	(5,026,215)	(284.7) %
Total Expenditures & Transfers	\$ 116,884,146	\$ 118,021,606	\$ 119,670,169	\$ 1,648,563	1.4 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 1,219,784				

# Southern

## FY2022-2023 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change	
				Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 9,113,005	\$ 8,427,396	\$ 8,427,396		
State Appropriations	6,230,000	5,469,100	5,761,900	\$ 292,800	5.4 %
Grants & Contracts	1,720				
Sales & Service	368,747	79,000	142,160	63,160	79.9 %
Other Sources	3,453,761	690,000	690,000		
<b>Total Revenues</b>	<b>\$ 19,167,234</b>	<b>\$ 14,665,496</b>	<b>\$ 15,021,456</b>	<b>\$ 355,960</b>	<b>2.4 %</b>
<b>Expenditures and Transfers</b>					
Instruction	\$ 4,668,282	\$ 4,428,567	\$ 4,527,050	\$ 98,483	2.2 %
Research					
Public Service	2,226	94,958	125,806	30,848	32.5 %
Academic Support	1,566,930	2,089,608	2,215,217	125,609	6.0 %
Student Services	4,125,156	4,344,912	4,751,688	406,776	9.4 %
Institutional Support	2,190,199	2,345,136	2,253,263	(91,873)	(3.9) %
Operation & Maintenance of Plant	1,372,220	1,716,772	1,711,711	(5,061)	(0.3) %
Scholarships & Fellowships	2,266,458	2,528,003	2,528,003		
<b>Subtotal Expenditures</b>	<b>\$ 16,191,472</b>	<b>\$ 17,547,956</b>	<b>\$ 18,112,738</b>	<b>\$ 564,782</b>	<b>3.2 %</b>
Mandatory Transfers					
Non-Mandatory Transfers	3,292,188	(2,903,100)	(2,900,000)	3,100	0.1 %
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 19,483,660</b>	<b>\$ 14,644,856</b>	<b>\$ 15,212,738</b>	<b>\$ 567,882</b>	<b>3.9 %</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (316,427)</b>	<b>\$ 20,640</b>	<b>\$ (191,282)</b>		
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 3,023,337	\$ 3,046,071	\$ 2,846,071	\$ (200,000)	(6.60) %
<b>Expenditures and Transfers</b>					
Expenditures	1,784,090	1,413,060	1,694,151	281,091	19.9 %
Mandatory Transfers	321,200	350,400	350,400		
Non-Mandatory Transfers	886,598	2,300,000	841,100	(1,458,900)	(63.4) %
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 2,991,888</b>	<b>\$ 4,063,460</b>	<b>\$ 2,885,651</b>	<b>\$ (1,177,809)</b>	<b>(29.0) %</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ 31,449</b>	<b>\$ (1,017,389)</b>	<b>\$ (39,580)</b>		
<b>TOTALS</b>					
<b>Revenues</b>	\$ 22,190,571	\$ 17,711,567	\$ 17,867,527	\$ 155,960	0.9 %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 17,975,563	\$ 18,961,016	\$ 19,806,889	\$ 845,873	4.5 %
Mandatory Transfers	321,200	350,400	350,400		
Non-Mandatory Transfers	4,178,786	(603,100)	(2,058,900)	(1,455,800)	(241.4) %
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 22,475,549</b>	<b>\$ 18,708,316</b>	<b>\$ 18,098,389</b>	<b>\$ (609,927)</b>	<b>(3.3) %</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (284,977)</b>	<b>\$ (996,749)</b>	<b>\$ (230,862)</b>		

# Health Science Center

## FY2022-2023 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 89,698,044	\$ 90,879,935	\$ 90,379,935	\$ (500,000)	(0.6) %
State Appropriations	177,539,024	191,625,124	193,083,524	1,458,400	0.8 %
Grants & Contracts	22,801,113	23,054,407	23,296,217	241,810	1.0 %
Sales & Service	19,332,550	21,055,843	21,151,757	95,914	0.5 %
Other Sources	809,566	1,089,920	1,089,920		
Total Revenues	\$ 310,180,297	\$ 327,705,229	\$ 329,001,353	\$ 1,296,124	0.4 %
<b>Expenditures and Transfers</b>					
Instruction	\$ 117,078,664	\$ 148,097,018	\$ 137,921,272	\$ (10,175,746)	(6.9) %
Research	27,238,193	12,619,279	26,959,555	14,340,276	113.6 %
Public Service	455,198	600,142	1,095,155	495,013	82.5 %
Academic Support	61,319,740	60,815,284	66,341,937	5,526,653	9.1 %
Student Services	6,797,521	7,437,006	8,140,526	703,520	9.5 %
Institutional Support	38,507,662	42,212,294	36,531,079	(5,681,215)	(13.5) %
Operation & Maintenance of Plant	36,417,803	37,468,010	33,406,364	(4,061,646)	(10.8) %
Scholarships & Fellowships	5,650,297	7,160,831	7,304,306	143,475	2.0 %
Subtotal Expenditures	\$ 293,465,079	\$ 316,409,864	\$ 317,700,194	\$ 1,290,330	0.4 %
Mandatory Transfers	5,518,140	6,249,876	6,249,876		
Non-Mandatory Transfers	7,977,341	5,045,489	5,051,296	5,807	0.1 %
Total Expenditures & Transfers	\$ 306,960,560	\$ 327,705,229	\$ 329,001,366	\$ 1,296,137	0.4 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 3,219,738		\$ (13)		
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 3,066,917	\$ 4,003,283	\$ 4,109,816	\$ 106,533	2.7 %
<b>Expenditures and Transfers</b>					
Expenditures	3,161,026	3,832,851	3,939,384	\$ 106,533	2.8 %
Mandatory Transfers	168,516	170,432	170,432		
Non-Mandatory Transfers	(301,317)				
Total Expenditures & Transfers	\$ 3,028,225	\$ 4,003,283	\$ 4,109,816	\$ 106,533	2.7 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 38,692				
<b>TOTALS</b>					
<b>Revenues</b>	\$ 313,247,214	\$ 331,708,512	\$ 333,111,169	\$ 1,402,657	0.4 %
<b>Expenditures and Transfers</b>					
Expenditures	\$ 296,626,104	\$ 320,242,715	\$ 321,639,578	\$ 1,396,863	0.4 %
Mandatory Transfers	5,686,656	6,420,308	6,420,308		
Non-Mandatory Transfers	7,676,024	5,045,489	5,051,296	5,807	0.1 %
Total Expenditures & Transfers	\$ 309,988,784	\$ 331,708,512	\$ 333,111,182	\$ 1,402,670	0.4 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 3,258,430		\$ (13)		

# Institute for Public Service

## FY2022-2023 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees					
State Appropriations	\$ 15,008,688	\$ 15,770,087	\$ 15,930,487	\$ 160,400	1.0 %
Grants & Contracts	699,005	554,615	554,615		
Sales & Service					
Other Sources	12,434,003	12,904,769	12,904,769		%
Total Revenues	\$ 28,141,696	\$ 29,229,471	\$ 29,389,871	\$ 160,400	0.5 %
<b>Expenditures and Transfers</b>					
Instruction					
Research					
Public Service	\$ 23,841,414	\$ 26,263,907	\$ 25,965,575	\$ (298,332)	(1.1) %
Academic Support	265,655	261,378	269,739	8,361	3.2 %
Student Services					
Institutional Support	600,676	786,859	728,643	(58,216)	(7.4) %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 24,707,745	\$ 27,312,144	\$ 26,963,957	\$ (348,187)	(1.3) %
Mandatory Transfers					
Non-Mandatory Transfers	3,353,661	1,982,825	2,419,503	436,678	22.0 %
Total Expenditures & Transfers	\$ 28,061,406	\$ 29,294,969	\$ 29,383,460	\$ 88,491	0.3 %
<b>Fund Balance Addition/(Reduction)</b>	\$ 80,290	\$ (65,498)	\$ 6,411		

# System Administration

## FY2022-2023 Revised Budget

### Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022 Actual	FY 2022-23 Original	FY 2022-23 Revised	Change Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees					
State Appropriations	\$ 14,348,417	\$ 11,955,417	\$ 78,130,317	\$ 66,174,900	553.5 %
Grants & Contracts					
Sales & Service					
Other Sources	27,370,208	23,821,500	26,926,120	3,104,620	13.0 %
Total Revenues	\$ 41,718,625	\$ 35,776,917	\$ 105,056,437	\$ 69,279,520	193.6 %
<b>Expenditures and Transfers</b>					
Instruction					
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	\$ 59,412,413	\$ 69,324,732	\$ 66,375,776	\$ (2,948,956)	(4.3) %
Operation & Maintenance of Plant	746,727	600,000	600,000		
Scholarships & Fellowships					
Subtotal Expenditures	\$ 60,159,140	\$ 69,924,732	\$ 66,975,776	\$ (2,948,956)	(4.2) %
Mandatory Transfers	112,689	116,601	116,601		
Non-Mandatory Transfers	(2,767,457)	(32,499,062)	40,191,058	72,690,120	223.7 %
Total Expenditures & Transfers	\$ 57,504,372	\$ 37,542,271	\$ 107,283,435	\$ 69,741,164	185.8 %
<b>Fund Balance Addition/(Reduction)</b>	\$ (15,785,747)	\$ (1,765,354)	\$ (2,226,998)		

## Appendix: Accounting and Budget Terminology

### **Current Funds**

Current funds are available to the university for use in achieving any of its authorized institutional purposes. They include revenues generated by or appropriated for current operations as well as carryovers from previous years set aside for current operations. These funds may be either unrestricted or restricted:

- **Unrestricted** – funds which the university retains full control of their use, or
- **Restricted** – funds which are externally restricted and may be used only in accordance with the purposes established by the provider

### **Current Fund Categories**

There are two categories of current funds used by UT:

- **Educational and General** – consists of all core functions of the university necessary to support the teaching, research, and public service missions of the university
- **Auxiliary Enterprises** – self-supporting enterprises which furnish services to students, faculty, and staff. Examples include housing, bookstores, food service, and UT Knoxville Men's Athletics.

### **Current Fund Revenue Sources**

- **Tuition and Fees** – funds collected from students for educational purposes
- **Appropriations** – primarily funding received from the State of Tennessee to support current operations of the university. Appropriations may also be received from the federal government and from local (city and county) governments.
- **Grants and Contracts** – funds received from governmental (federal, state, local) or non-governmental (private organizations or individuals) entities resulting from grants or contracts entered into to furnish goods or services.
- **Sales and Services of Educational Activities** – revenues from the sale of goods or services related to educational activities. Examples include the sale of literary publications, testing services, the sale of agricultural products, theater revenues, clinical services, and band and sports camps.
- **Other Revenues** – revenues not included in the above classifications. Includes gifts from private organizations or individuals investment income, income from endowments (funds which principal must be maintained inviolate but which interest income may be expended) not dedicated to a specific expenditure, miscellaneous rentals and sales, and conference revenues.

## Accounting and Budget Terminology (continued)

### Functional Area Expenditure Categories

- **Instruction** – expenses for activities that are part of an institution’s instruction program. Expenses for credit and noncredit courses; academic, vocational, and technical instruction; and regular, special, and extension sessions should be included.
- **Research** – expenses for activities specifically organized to produce research, whether commissioned by an agency external to the institution or separately budgeted by an organizational unit within the institution.
- **Public Service** – expenses for activities established primarily to provide non instructional services beneficial to individuals and groups external to the institution. Such activities include community service programs and cooperative extension services.
- **Academic Support** – expenses to provide support for the university’s primary mission of instruction, research, and public service; includes libraries, academic computing support, museums, and academic administration.
- **Student Services** – expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students’ emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, student newspapers, intramural athletics, student organizations, intercollegiate athletics (if the program is not operated as an auxiliary enterprise), counseling and career guidance (excluding informal academic counseling by the faculty), student aid administration, and student health service (if not operated as an auxiliary enterprise).
- **Institutional Support** – expenses related to executive management, fiscal operations, legal services, personnel services, administrative computing, and contractual payments to the UT Foundation, Inc. for the provision of alumni and development programs.
- **Operation and Maintenance of Physical Plant** – expenses for the operation and maintenance of buildings and grounds, utilities, custodial services, and campus security.
- **Scholarships and Fellowships** – expenses for aid to students in the form of monetary grants resulting from selection by the institution or from an entitlement program.

### Transfers

- **Mandatory** – transfers from current funds to another fund group arising from a legal binding agreement, primarily the retirement of debt obligations for buildings.
- **Non-mandatory** – transfers from current funds to another fund group made at the discretion of the university. Examples include the setting aside of funds for the renewal or replacement of equipment, funding institutional match requirements for construction projects, and building long term reserves for future contingencies.

## Accounting and Budget Terminology (continued)

### **Natural Classification Expenditure Categories**

Expenditure categories reflecting type of good or service: salaries, fringe benefits, non-personnel operating expense, equipment, scholarships, fellowships, utilities, supplies, and contractual services.

### **Unrestricted Net Assets**

Funds designated or reserved for specific purposes such as working capital, revolving funds, encumbrances, and reappropriations. A portion of these funds are maintained as unallocated funds at a level that falls within a certain percent range of total expenditures and transfers.

- **Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.
- **Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).
- **Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.
- **Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.
- **Unallocated Reserves** – are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.