

THE UNIVERSITY OF TENNESSEE

Operating Budget
Fiscal Year 2024-25



THE UNIVERSITY OF
TENNESSEE
SYSTEM

FINANCE AND ADMINISTRATION
System Budget and Planning

THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls almost 59,000 students statewide; produces over 13,000 new graduates every year; and represents more than 445,000 alumni around the world.

The University of Tennessee

FY 2024-25 Operating Budget

MESSAGE FROM THE CHIEF FINANCIAL OFFICER	A-1
OVERVIEW	A-2
UNRESTRICTED EDUCATIONAL AND GENERAL (E&G) FUNDS	A-5
AUXILIARY ENTERPRISES	A-10
RESTRICTED FUNDS	A-12
SALARY PLAN	A-13
UNRESTRICTED NET ASSETS	A-14
SUPPORTING SCHEDULES	B-1
TUITION AND FEES	C-1
TERMINOLOGY	D-1

Message from the Chief Financial Officer

FY 2024-25 is another favorable year for University of Tennessee finance and operations. Major highlights include:

- A \$36.7 million pool for faculty and staff salary increases.
- A \$47.3 million increase in recurring state appropriations.
- A transformational leap forward in all major administrative systems: finance, human resources, facilities, research administration, and student information systems.
- Modest adjustments to tuition and fees in response to higher operating inflation and to address specific needs at each campus.

Total operating revenues are \$3.5 billion, up 7.4% from the current year. This includes \$2.3 billion for basic educational and general (E&G) operations, \$405 million for auxiliary enterprises, and \$874 million from restricted grants, contracts, gifts, and endowments.

Unrestricted E&G revenues increase \$189 million (9.1%) driven primarily by tuition and fees and state appropriations. Most of the growth in tuition and fee revenue is from Knoxville, which continues to experience strong enrollment, especially out-of-state students who pay higher rates of tuition helping fund programs that benefit Tennessee students.

Auxiliary enterprise revenues are expected to grow by over 14%. Most of this growth is from UT Knoxville athletics, followed by bookstore, housing, and food service revenues.

Grants, contracts, gifts, and endowments provide \$874 million, funding 54% of student aid, 59% of UT research activity, and 46% of UT's public service to Tennessee citizens, communities, and

businesses. The overall scope of these activities is expected to grow slightly by 0.6%.

Campuses have proposed adjustments to certain tuition and fees based on plans, needs, and financial conditions specific to their own circumstances. Each campus faces higher operating costs resulting from recent inflation. Section C of this document includes an explanation of each proposed change and detailed schedules showing every Board-approved fee.

Design and implementation of UT's next generation enterprise resource planning (ERP) system, Dynamic Administrative Systems for Higher Ed (DASH), is well underway. We will go-live with DASH in January 2025 using Oracle Fusion Cloud solutions for our finance, human resources, and facilities maintenance systems. In parallel, UT is deploying a new research administration system, Huron Research Suite, to replace functionality available in our current ERP solution. UT has also launched a project to prepare and plan for a unified student information system. The timeline for the implementation of the student solutions will be established as part of the planning project. To our knowledge, the University of Tennessee is the nation's only system of higher education to deploy a fully integrated ERP system encompassing all major administrative functions as part of a single coordinated effort.

The following document presents the details of the university's proposed FY 2024-25 operating budget, including proposed tuition and fees for each campus and institute.

Respectfully,

David L. Miller

David L. Miller
Senior Vice President & Chief Financial Officer

University of Tennessee FY 2024-25 Proposed Budget

Overview

Current fund revenues for the University of Tennessee (UT) Fiscal Year 2024-25 (FY25) proposed operating budget are nearly \$3.5 billion, up 7.4% from the current year. This includes \$2.7 billion in unrestricted educational and general (E&G) and auxiliary enterprise revenues and \$874 million of revenues from restricted funds.

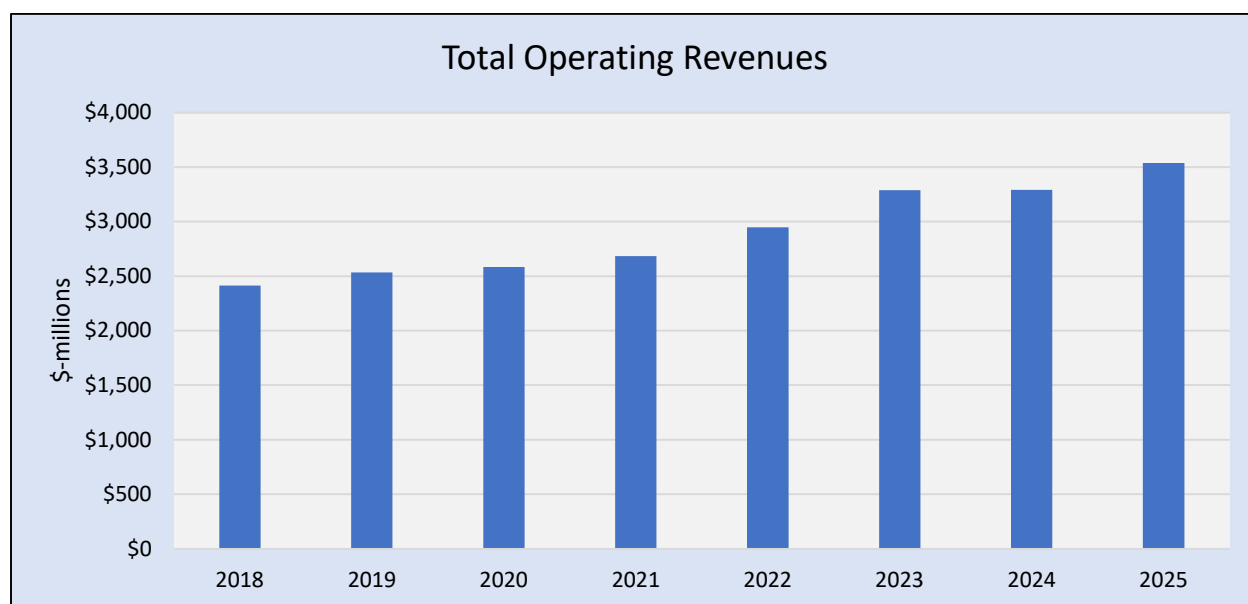
FY25 Operating Revenues by Fund Group

Fund Group	FY24	FY25	\$-change	%
Unrestricted E&G	\$ 2,068,908,573	\$ 2,257,422,650	\$ 188,514,077	9.1%
Unrestricted Auxiliaries	355,073,353	405,341,091	50,267,738	14.2%
Subtotal: Unrestricted	\$ 2,423,981,926	\$ 2,662,763,741	\$ 238,781,815	9.9%
Restricted Funds	868,485,775	874,103,139	5,617,364	0.6%
Total Revenues	\$ 3,292,467,701	\$ 3,536,866,880	\$ 244,399,179	7.4%

Unrestricted E&G funds support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other unrestricted revenues including grants and contracts, federal and local appropriations, sales and services, and investment income.

Auxiliaries are self-supporting enterprises that provide services to students, faculty, and staff such as housing, bookstores, food services, and UT Knoxville (UTK) athletics. They complement the core operations of each campus and are vital components of student life and campus culture.

Restricted funds include primarily grants, contracts, gifts, and endowments. These are the major revenue sources for research, scholarships, and fellowships.



University of Tennessee FY 2024-25 Proposed Budget

Current Operating Revenues

FY25 Operating Revenues

By Unit and Source	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Knoxville	\$ 1,412,482,601	\$ 360,489,203	\$ 395,079,894	\$ 2,168,051,698
Health Science Center	370,252,181	4,125,312	322,067,910	696,445,403
Chattanooga	226,523,462	26,234,381	85,937,754	338,695,597
Martin	120,915,785	11,605,195	41,525,657	174,046,637
Public Service	33,455,306		11,209,796	44,665,102
Southern	17,406,961	2,887,000	6,432,128	26,726,089
System Administration	76,386,354		11,850,000	88,236,354
Total Revenues	\$ 2,257,422,650	\$ 405,341,091	\$ 874,103,139	\$ 3,536,866,880
Tuition & Fees	1,103,252,133			1,103,252,133
State Appropriations	886,941,152		17,497,344	904,438,496
Grants & Contracts	74,666,025		749,857,018	824,523,043
Sales & Services	76,673,579			76,673,579
Other	115,889,761	405,341,091	106,748,777	627,979,629
Total Revenues	\$ 2,257,422,650	\$ 405,341,091	\$ 874,103,139	\$ 3,536,866,880

Total operating revenue budgets for FY25 are 7.4% above the current fiscal year. Each unit other than System Administration increased revenue budgets across most revenue categories. (The revenue drop shown below for System Administration is the result of a large non-recurring insurance payment received during FY24.) The percentage gain in revenue varies significantly across units. Analyses of revenue change by source are provided in the following sections.

Operating Revenue Changes by Major Unit

By Unit	FY24	FY25	\$-change	%
Knoxville	\$ 1,952,207,805	\$ 2,168,051,698	\$ 215,843,893	11.1%
Health Science Center	686,217,209	696,445,403	10,228,194	1.5%
Chattanooga	328,367,781	338,695,597	10,327,816	3.1%
Martin	169,176,791	174,046,637	4,869,846	2.9%
Public Service	42,704,033	44,665,102	1,961,069	4.6%
Southern	24,545,030	26,726,089	2,181,059	8.9%
System Administration	89,249,052	88,236,354	(1,012,698)	(1.1%)
Total Revenues	\$ 3,292,467,701	\$ 3,536,866,880	\$ 244,399,179	7.4%

University of Tennessee FY 2024-25 Proposed Budget

Current Operating Expenses

FY25 operating expense and transfer budgets total \$3.54 billion. The relative share of total funding allocated to each function is characteristic of long-term allocations; UT's expenditure profile is very stable across time. The largest expenditure categories include instruction (27%), scholarships and fellowships (13%), research (11%), auxiliary enterprises (11%), and academic support (10%). Unrestricted revenues will fund 75% of the total. Restricted funding from grants, contracts, gifts, and endowments will fund the rest, providing significant levels of support for some functions: 59% of research, 54% of scholarships and fellowships, 46% of public service, and 22% of instruction.

FY25 Operating Expenditures and Transfers

By Functional Area	Unrestricted	Restricted	Total
Instruction	\$ 736,115,673	\$ 204,135,146	\$ 940,250,819
Research	160,210,571	228,192,746	388,403,317
Public Service	128,792,546	111,730,222	240,522,768
Academic Support	300,228,399	67,884,882	368,113,281
Student Services	146,671,086	4,094,952	150,766,038
Institutional Support	286,516,206	10,078,234	296,594,440
Operation & Maintenance of Plant	210,886,936	313,664	211,200,600
Scholarships & Fellowships	208,396,340	247,413,293	455,809,633
Auxiliary Operations	374,683,606	260,000	374,943,606
Total Expenses	\$ 2,552,501,363	\$ 874,103,139	\$ 3,426,604,502
Transfers for Debt Service	78,879,201		78,879,201
Non-Mandatory Transfers	32,316,667		32,316,667
Expenses & Transfers	\$ 2,663,697,231	\$ 874,103,139	\$ 3,537,800,370

Nearly two-thirds of the \$78.9 million set aside for transfers for debt service is related to debt for construction of auxiliary facilities such as residence halls, parking structures, and UTK athletics facilities. The figure shown for non-mandatory transfers is the net total of dozens of transfers to and from other fund groups related to managing long term reserves for the renewal or replacement of equipment, institutional match requirements for construction projects, strategic initiatives, and future contingencies. It also includes transfers of \$12.3 million out of the university's consolidated investment pool to fund payments to the UT Foundation and \$25.6 million from campus and institute revenues to partially fund university administrative functions managed by System Administration.

University of Tennessee FY 2024-25 Proposed Budget

Unrestricted Educational and General (E&G) Revenues

Revenue budgets for core E&G operations were adjusted up by 9.1%. Knoxville and Southern show the largest percentage gains. The drop for System Administration is the result of a large one-time insurance payment received during FY24. Tuition and fee revenues account for 49% of total revenues and 72% of the overall revenue growth; state appropriations make up 39% of total revenues and 23% of the revenue increase.

Unrestricted E&G Revenues

By Unit and Source	FY24	FY25	\$-change	%
Knoxville	\$ 1,239,069,293	\$ 1,412,482,601	\$ 173,413,308	14.0%
Health Science Center	361,487,927	370,252,181	8,764,254	2.4%
Chattanooga	223,416,975	226,523,462	3,106,487	1.4%
Martin	119,115,897	120,915,785	1,799,888	1.5%
Public Service	32,192,170	33,455,306	1,263,136	3.9%
Southern	16,227,259	17,406,961	1,179,702	7.3%
System Administration	77,399,052	76,386,354	(1,012,698)	(1.3%)
Total	\$ 2,068,908,573	\$ 2,257,422,650	\$ 188,514,077	9.1%
Tuition & Fees	\$ 967,895,204	\$ 1,103,252,133	\$ 135,356,929	9.1%
State Appropriations	843,562,152	886,941,152	43,379,000	5.1%
Other Revenues	257,451,217	267,229,365	9,778,148	3.8%
Total	\$ 2,068,908,573	\$ 2,257,422,650	\$ 188,514,077	9.1%

Recurring Unrestricted E&G Revenues

By Unit and Source	FY24	FY25	\$-change	%
Knoxville	\$ 1,236,312,269	\$ 1,411,959,701	175,647,432	14.2%
Health Science Center	360,440,227	370,248,181	9,807,954	2.7%
Chattanooga	218,227,750	226,353,462	8,125,712	3.7%
Martin	118,354,288	120,754,085	2,399,797	2.0%
Public Service	32,090,570	33,447,906	1,357,336	4.2%
Southern	15,157,922	16,495,461	1,337,539	8.8%
System Administration	39,859,552	40,286,354	426,802	1.1%
Total	\$ 2,020,442,578	\$ 2,219,545,150	\$ 199,102,572	9.9%
Tuition & Fees	\$ 961,273,956	\$ 1,102,340,633	\$ 141,066,677	14.7%
State Appropriations	838,799,052	886,075,152	47,276,100	5.6%
Other Revenues	220,369,570	231,129,365	10,759,795	4.9%
Total	\$ 2,020,442,578	\$ 2,219,545,150	\$ 199,102,572	9.9%

University of Tennessee FY 2024-25 Proposed Budget

Unrestricted E&G Revenues – Tuition & Fees

Budgeted tuition and fee revenues are up 14% (\$135.4 million), but this does not account for some significant factors that are not included in the official FY24 and FY25 tuition and fee revenue budgets. The actual tuition and fee revenue gain is expected to approach \$142 million or 14.7%. The table below has been adjusted to enable a meaningful analysis of expected changes in tuition and fee revenues. Explanations of the adjustments are included in footnotes at the base of the table.

Tuition & Fee Revenues (adjusted)

By Unit and Fee Type	FY24	FY25	\$-change	%
Knoxville	\$ 662,756,219	\$ 795,130,982	\$ 132,374,763	20.0%
Chattanooga*	136,041,731	139,550,043	3,508,312	2.6%
Health Science Center	92,685,735	95,682,476	2,996,741	3.2%
Martin**	64,909,698	66,602,241	1,692,543	2.6%
Southern	9,521,821	10,576,361	1,054,540	11.1%
Total	\$ 965,915,204	\$ 1,107,542,103	\$ 141,626,899	14.7%
Maintenance Fee**	\$ 613,652,808	\$ 668,834,222	\$ 53,201,414	9.0%
Out-of-State Tuition	165,459,732	221,742,327	56,282,595	34.0%
Programs & Services Fee	97,358,547	112,487,411	15,128,864	15.5%
Other Student Fees*	84,574,131	98,214,432	13,640,301	16.1%
Non-Credit Courses	4,869,986	6,263,711	1,393,725	8.6%
Total	\$ 965,915,204	\$ 1,107,542,103	\$ 141,626,899	14.7%

*Includes \$4,289,970 of UTC online access fee revenues that are not part of the official FY25 proposed budget. UTC will include these revenues in the FY25 revised budget presented to the Board at the winter meeting.

**The FY24 figures above do not include \$1,980,000 of UTM dual enrollment tuition revenues that are part of the official FY24 baseline budget. These revenues will drop by \$1,980,000 in FY25 but are offset by an identical reduction in scholarship awards with no net fiscal impact for the campus or students.

The increase is driven by three factors: adjustments to tuition and fee rates, projected enrollment growth, and growth of out-of-state students who pay higher rates of tuition. Proposed adjustments to tuition and fee levels are projected to add \$32 million to unrestricted E&G revenues. Section C of this document includes analyses of each proposed change and detailed schedules of all Board-approved tuition and fee rates.

University of Tennessee FY 2024-25 Proposed Budget

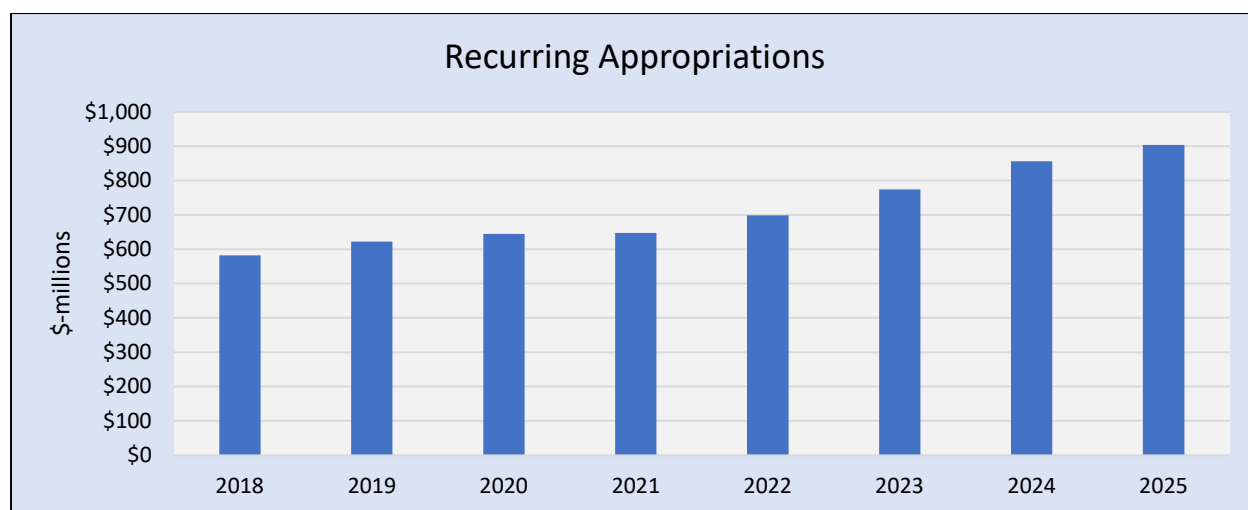
Unrestricted E&G Revenues – State Appropriations

UT's recurring appropriations base for unrestricted E&G operations will increase by 5.6% (\$47.3 million) to \$886.1 million. Additional appropriations for non-recurring expenses bring the unrestricted total up slightly to \$886.9 million. UT's operating appropriations also include funds restricted to specific purposes, such as Governor's Chairs and Centers of Excellence, which bring the grand total to \$903.6 million.

FY 2024-25 State Appropriations

	Unrestricted E&G	Restricted E&G	Total
FY 2023-24 Base	\$ 838,799,052	\$ 17,278,262	\$ 856,077,314
Changes:			
Salary Pool	\$ 24,486,900	\$ 219,082	\$ 24,705,982
Funding Formula (UTK, UTC, UTM)	13,296,600		13,296,600
Operating Funds (HSC, CVM, UTS)	899,700		899,700
Health Insurance Premium Increase	8,592,900		8,592,900
Total Changes	\$ 47,276,100	\$ 219,082	\$ 47,495,182
FY 2024-25 Base	\$ 886,075,152	\$ 17,497,344	\$ 903,572,496
Discounts & Waivers (non-recurring)	866,000		866,000
Total State Appropriations	\$ 886,941,152	\$ 17,497,344	\$ 904,438,496

Additions include \$33.1 million for employee salary and benefits (\$24.5 million to partially fund a 3% salary pool and \$8.6 million to offset increasing health insurance premium costs) and \$14.2 million for general operations (\$13.3 million through the funding formula for UTK, UTC, and UTM, and \$0.9 million for general operating inflation at HSC, UTS, and Veterinary Medicine). Recurring appropriations have increased 55% (\$322 million) since FY18.



University of Tennessee FY 2024-25 Proposed Budget

Unrestricted E&G Expenses

FY25 unrestricted E&G expense budgets total \$2.18 billion. Nearly half is allocated to instruction, research, and public service; 30% is allocated to academic support, student services, scholarships, and fellowships; and 22% is directed to institutional support and operation and maintenance of grounds, facilities, and mechanical systems. Nearly 30% of the System Administration (UTSA) expense budget consists of non-recurring expenses to implement DASH (Dynamic Administrative Systems for Higher Ed), UT's next generation, cloud-based Enterprise Resource Planning (ERP) system.

FY25 Unrestricted E&G Expenses

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Instruction	422.8	154.9	102.9	50.7		4.7		736.1
Research	138.4	14.4	7.3	0.1				160.2
Public Service	93.3	0.4	3.2	0.9	30.9	0.1		128.8
Academic Support	196.3	67.7	22.0	11.5	0.4	2.3		300.2
Student Services	83.5	8.4	33.2	16.2		5.3		146.7
Institutional Support	107.3	45.9	17.3	9.9	0.8	3.3	101.8	286.5
Operations & Maintenance	112.7	57.1	22.8	14.8		1.8	1.7	210.9
Scholarships & Fellowships	163.6	8.7	20.0	13.1		3.0		208.4
TOTAL	\$ 1,318	\$ 358	\$ 229	\$ 117	\$ 32	\$ 21	\$ 104	\$ 2,178

Proposed expense budgets for unrestricted E&G operations are \$72.7 million (3.5%) above the current FY24 budget. This does not give a complete picture for changes planned for FY25 since the FY24 baseline budget includes \$108 million of non-recurring expenses, most of this added in the FY24 revised budget. A better reflection of the true change expected for FY25 is the change in recurring expenses budgets. These are increasing \$141.9 million (7.1%).

University of Tennessee FY 2024-25 Proposed Budget

Unrestricted E&G Expenses (continued)

A large portion of the increase in recurring expense budgets is allocated to student scholarships and fellowships (\$45.9 million), leaving \$96.0 million to fund growth in operational expenses such as a 3% salary pool, additional staffing in response to enrollment growth, scheduled faculty promotions, employee benefits costs increase, improved graduate assistant stipends, and general operating inflation. Each campus used operational efficiencies and expense budget reallocations to supplement revenue growth, especially the Health Science Center which implemented cost reduction strategies to include a reduction in force and reallocated resources to address budget gaps created by inflationary pressures.

Recurring Unrestricted E&G Expenses

By Unit/Function/Type	FY24	FY25	\$-change	%
Knoxville	\$ 1,198,199,881	\$ 1,317,374,602	\$ 119,174,721	9.9%
Health Science Center	347,693,846	357,738,736	10,044,890	2.9%
Chattanooga	211,417,368	218,834,551	7,417,183	3.5%
Martin	114,726,147	117,048,844	2,322,697	2.0%
System Administration	76,446,766	76,224,327	(222,439)	(0.3%)
Public Service	30,188,459	32,102,998	1,914,539	6.3%
Southern	18,998,237	20,292,488	1,294,251	6.8%
Total	\$ 1,997,670,704	\$ 2,139,616,546	\$ 141,945,842	7.1%
Instruction	\$ 711,651,354	\$ 728,736,249	\$ 17,084,895	2.4%
Research	161,830,465	158,561,958	(3,268,507)	(2.0%)
Public Service	119,406,997	128,785,146	9,378,149	7.9%
Academic Support	264,051,598	299,561,582	35,509,984	13.4%
Student Services	134,826,812	146,671,086	11,844,274	8.8%
Institutional Support	236,665,723	259,285,523	22,619,800	9.6%
Operation & Maintenance	207,697,949	210,577,262	2,879,313	1.4%
Scholarships & Fellowships	161,539,806	207,437,740	45,897,934	28.4%
Total	\$ 1,997,670,704	\$ 2,139,616,546	\$ 141,945,842	7.1%

Some of the changes above reflect technical adjustments rather than changes to operations or priorities, in particular the drop in research and growth in academic and institutional support budgets. System Administration reclassified some recurring budgets to non-recurring to more accurately reflect the nature of the expenses; the functional areas for some departments were adjusted to better describe their activities; and a new model for costing employee benefits expenses shifted budgets among functions, reducing some and increasing others. These factors make interpretation of the changes in FY25 functional area recurring expense budgets more complex than most years.

University of Tennessee FY 2024-25 Proposed Budget

Auxiliary Enterprises

Auxiliaries are self-supporting enterprises providing services to students, faculty, and staff such as housing, bookstores, food services, and UTK athletics. (The athletic programs at UTC, UTM, and UTS are included in unrestricted E&G funds). Most are funded through fee models such as housing rentals, meal plan prices, parking permits, and sales of books and supplies. UTK athletics has a variety of funding sources including ticket sales and television revenues. These revenues fund salaries and benefits, general operating, utilities, capital expenditures and debt service.

FY25 Auxiliary Revenues by Campus and Enterprise

\$-thousands	UTK	UTC	UTM	UTS	HSC	Total
UTK Athletics	\$ 211,459					\$ 211,459
Housing	71,198	\$ 20,304	\$ 9,439	\$ 1,816		102,758
Bookstores	37,500	500	310	100	\$ 1,515	39,925
Parking	14,677	3,761	452		1,426	20,315
Food Services	14,844	1,300	978	971	1,106	19,199
Other	10,811	369	429		79	11,685
Total	\$ 360,489	\$ 26,234	\$ 11,605	\$ 2,887	\$ 4,125	\$ 405,341

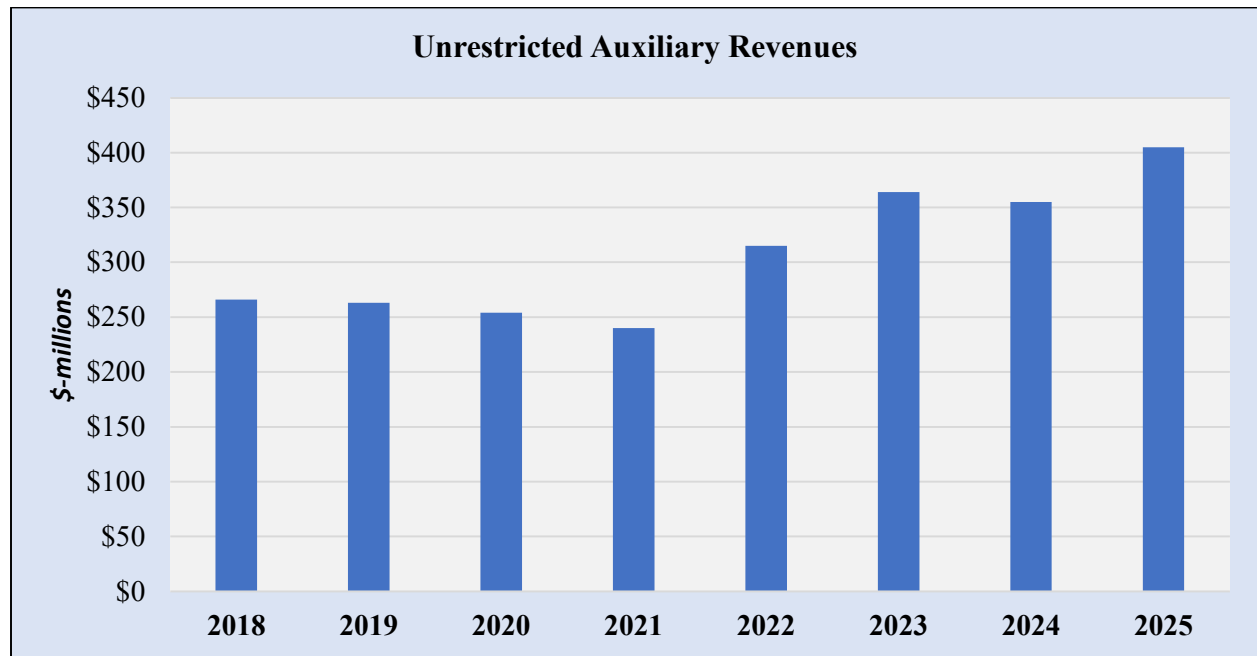
Changes to Auxiliary Enterprise Revenues

Campus/Institute	FY24	FY25	\$-change	%
Knoxville	\$ 312,546,433	\$ 360,489,203	\$ 47,942,770	15.3%
Chattanooga	25,004,196	26,234,381	1,230,185	4.9%
Martin	10,900,412	11,605,195	704,783	6.5%
Health Science Center	4,125,312	4,125,312		0.0%
UT Southern	2,497,000	2,887,000	390,000	15.6%
Total	\$ 355,073,353	\$ 405,341,091	\$ 50,267,738	14.2%
Athletics	\$ 187,582,601	\$ 211,459,345	\$ 23,876,744	12.7%
Housing	97,903,517	102,757,921	4,854,404	5.0%
Food Services	14,612,377	19,198,975	4,586,598	31.4%
Bookstores	31,924,591	39,924,591	8,000,000	25.1%
Parking	17,939,361	20,315,401	2,376,040	13.2%
Other	5,110,906	11,684,858	6,573,952	128.6%
Total	\$ 355,073,353	\$ 405,341,091	\$ 50,267,738	14.2%

University of Tennessee FY 2024-25 Proposed Budget

Auxiliary Enterprises (continued)

Campuses have proposed fee increases for housing, dining, and parking to keep up with operating inflation, comply with food service contract terms, and extend the 3% salary pool to auxiliary employees. These are discussed in detail in Section C of this document. The continued success of UT Knoxville athletics programs is expected to drive revenue growth in most revenue streams including ticket sales, conference revenues, and donor support. Increased parking permit revenues will help fund UT Knoxville's new parking and transit strategies.



University of Tennessee FY 2024-25 Proposed Budget

Restricted Funds

Restricted funds must be used for purposes established by an external party and in accordance with the contractual terms and conditions negotiated with the sponsor of each grant and contract or the administrative provisions set by donors for each gift fund and endowment. They are the largest funding sources for research (59%) and financial aid (54%) and play an important role in funding the university's public service initiatives (46%). Restricted revenues and expenses are expected to be stable, increasing only 0.6%. These funds are not part of the proposed budget resolution; the projections below are presented as an information item to provide a complete picture of total operating funds.

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Federal Grants/Contracts	158.4	51.7	27.0	15.4	5.7	2.5	0.6	261.3
State Grants/Contracts	30.8	209.1	1.4	0.1	0.5			242.0
Other Grants/Contracts	140.1	33.6	34.1	21.0	4.0	3.1	10.7	246.5
Gifts & Endowments	52.5	24.4	22.6	4.7	1.0	0.8	0.6	106.5
Other Revenues	13.2	3.3	0.9	0.3				17.8
Total Revenues	\$ 395.1	\$ 322.1	\$ 85.9	\$ 41.5	\$ 11.2	\$ 6.4	\$ 11.9	\$ 874.1
Scholarships/Fellowships	136.7	6.9	66.0	33.0		4.7		247.4
Research	151.5	71.1	4.8	0.1			0.7	228.2
Instruction	19.9	165.5	5.8	2.2		0.8	10.0	204.1
Public Service	71.4	22.6	3.3	2.4	11.2	0.3	0.6	111.7
Other	15.7	55.9	6.1	3.8		0.7	0.5	82.6
Total Expenses	\$ 395.1	\$ 322.1	\$ 85.9	\$ 41.5	\$ 11.2	\$ 6.4	\$ 11.9	\$ 874.1

University of Tennessee FY 2024-25 Proposed Budget

2024-25 Salary Plan

The proposed operating budget includes a 3% salary pool for general faculty and staff salary increases. State funding provides 3% for non-formula units and 55% of the 3% pool for formula units (UTC, UTK, and UTM). Self-supporting operations such as auxiliaries must fund the full salary pool. In recent years salary increases have been distributed primarily on a market and merit basis. Due to the complexity of the DASH implementation, for FY2024-25, the salary pool will be distributed primarily across-the-board to eligible employees. The total cost of the pool is projected to reach \$36.7 million, bringing the cumulative amount of the last four salary plans to \$201 million. State salary pool appropriations will cover approximately two-thirds of the cost. The remaining third will be funded through student tuition and fees, performance funding, auxiliary revenues, and restricted grants, contracts, gifts, and endowments.

Salary Plan Costs & Funding Sources (\$-millions)	Unrestricted E&G	Auxiliaries	Restricted Funds	Total
State salary pool funding	\$ 24.5			\$ 24.5
Tuition, formula funding, other	7.0			7.0
Auxiliary revenues		\$ 2.5		2.5
Grants, contracts, gifts, endowments			\$ 2.7	2.7
TOTAL	\$ 31.5	\$ 2.5	\$ 2.7	\$ 36.7

University of Tennessee FY 2024-25 Proposed Budget

Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The proposed budget results in fund balances of \$131.2 million as of June 30, 2025, including \$107.7 million for E&G operations and \$23.5 million for auxiliaries.

Unrestricted Current Fund Net Assets

Budgeted for June 30, 2025

Fund Balances	E&G	Auxiliary	Total
Beginning Balances	\$ 108,732,389	\$ 23,485,594	\$ 132,217,981
Revenue	2,257,422,650	405,341,091	2,662,763,741
Total Available Funding	\$ 2,366,155,039	\$ 428,826,685	\$ 2,794,981,722
Expenses & Transfers	2,258,358,804	405,338,427	2,663,697,231
Ending Balances	\$ 107,796,235	\$ 23,488,258	\$ 131,284,491
Net Asset Allocations:			
Working Capital	\$ 17,158,323	\$ 7,742,216	\$ 24,900,538
Revolving Funds	6,000,850	404,149	6,404,999
Encumbrances	6,450,162		6,450,162
Reappropriations	3,950,000		3,950,000
Unallocated Reserve	\$ 74,236,900	\$ 15,341,892	\$ 89,988,589
<i>% of Expense & Transfers</i>	<i>3.29%</i>	<i>3.78%</i>	<i>3.38%</i>

Working capital provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances are carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

Unallocated Reserves are contingency funds used to respond to fluctuations in operating revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

The University of Tennessee

FY 2024-25 Proposed Budget

Supporting Schedules

Unrestricted Current Funds – Pie Chart	B-2
Unrestricted and Restricted Current Funds – Pie Chart	B-3
Unrestricted Current Funds by Unit	B-4
Unrestricted and Restricted Current Funds by Unit	B-5
Unrestricted Current Funds – Five Year History	B-6
Unrestricted and Restricted Current Funds – Five Year History	B-7
Unrestricted and Restricted Fund Details	B-8
Unrestricted Expenses – Natural Classification by Unit	B-9
Unrestricted Expenses – Natural Classification Summary	B-10
Recurring Unrestricted Expenses – Natural Classification Summary	B-11
Unrestricted Net Assets – E&G and Auxiliary Combined	B-12
Unrestricted Net Assets – E&G Only	B-13
Unrestricted Net Assets – Auxiliary Only	B-14
State Appropriations Summary	B-15
State Appropriations – Five Year History	B-16
Auxiliary Enterprises	B-17
Athletics	B-18
Budgeted Positions	B-20
Unrestricted Current Fund Summary – UT System (Recurring)	B-21
Unrestricted Current Fund Summary – UT System	B-22
Unrestricted Current Fund Summary – Chattanooga	B-23
Unrestricted Current Fund Summary – Knoxville	B-24
Unrestricted Current Fund Summary – Martin	B-25
Unrestricted Current Fund Summary – Southern	B-26
Unrestricted Current Fund Summary – Health Science Center	B-27
Unrestricted Current Fund Summary – Institute for Public Service	B-28
Unrestricted Current Fund Summary – System Administration	B-29

The University of Tennessee

FY 2024-25 Proposed Budget

Unrestricted Current Funds

Current Fund Revenues (\$millions)

Chattanooga	\$252.8
Knoxville	1,772.9
Martin	132.5
Southern	20.3
Health Science Center	374.4
Inst. for Public Service	33.5
System Administration	<u>76.4</u>
TOTAL	\$2,662.8

Fall 2023 FTE Enrollment

Knoxville	33,738
Chattanooga	10,253
Martin	5,211
Southern	827
Health Science Center	<u>3,073</u>
TOTAL	53,066

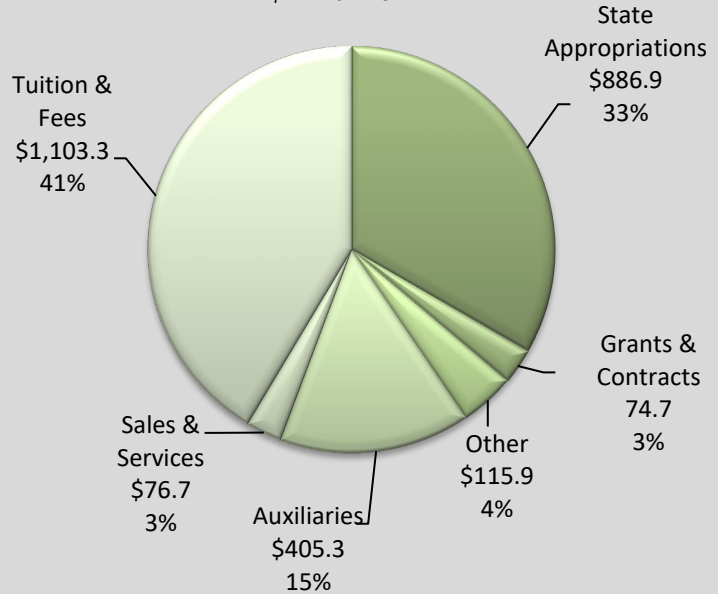
FTE Positions (Unrestricted E&G)

August 1, 2024

Faculty	3,785
Administrative	1,027
Professional	3,029
Cler/Tech/Maint	<u>4,041</u>
TOTAL	11,882

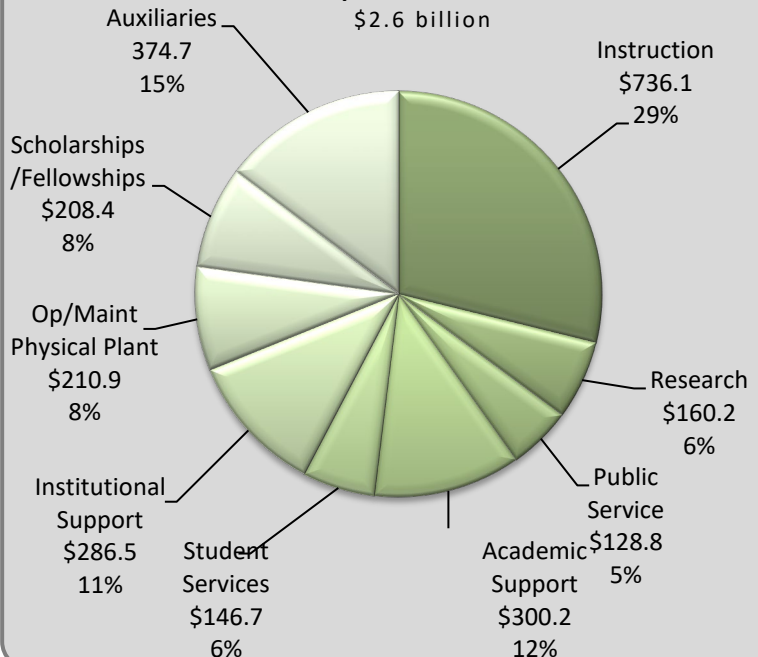
Revenues

\$2.7 billion



Expenditures

\$2.6 billion



The University of Tennessee

FY 2024-25 Proposed Budget

Unrestricted & Restricted Current Funds

Unrestricted & Restricted Revenues (\$millions)

Chattanooga	\$ 338.7
Knoxville	2,168.1
Martin	174.1
Southern	26.7
Health Science Center	696.4
Inst. for Public Service	44.7
System Administration	<u>88.2</u>
TOTAL	\$3,536.9

Fall 2023 Headcount Enrollment

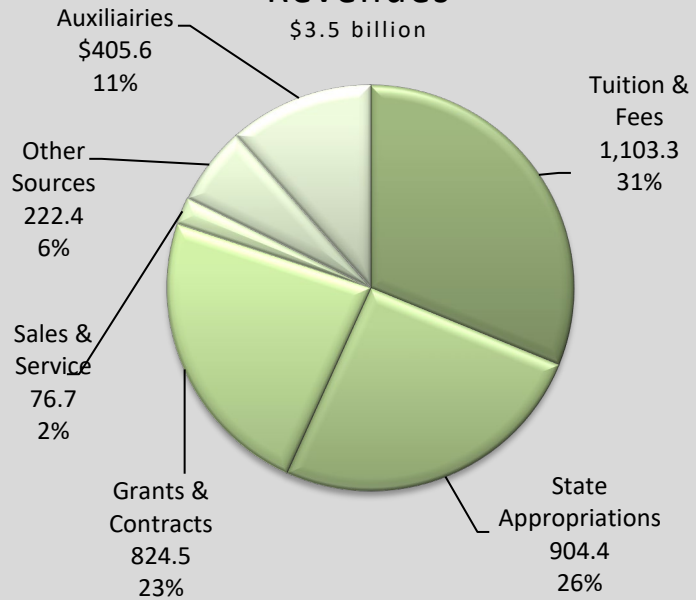
Knoxville	6,304
Chattanooga	11,380
Martin	6,941
Southern	978
Health Science Center	<u>3,123</u>
TOTAL	58,726

FTE Positions (Unrestricted & Restricted) August 31, 2024

Faculty	4,736
Administrative	1,205
Professional	4,387
Cler/Tech/Maint	<u>5,642</u>
TOTAL	15,970

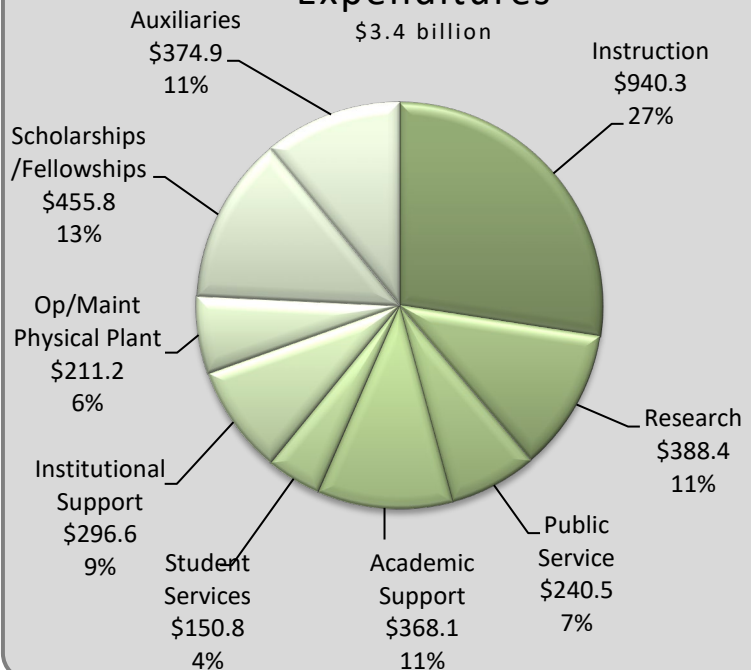
Revenues

\$3.5 billion



Expenditures

\$3.4 billion



University of Tennessee System

FY 2024-25 Proposed Budget Summary by Unit

Unrestricted Current Funds, Revenues, Expenditures, and Transfers

	Total System	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees	\$ 1,103,252,133	\$ 135,260,073	\$ 795,130,982	\$ 66,602,241	\$ 10,576,361	\$ 95,682,476		
State Appropriations	886,941,152	84,311,105	496,427,322	49,362,897	6,384,500	226,328,724	\$ 17,372,387	\$ 6,754,217
Grants & Contracts	74,666,025	1,479,400	45,325,208	187,000	1,600	26,365,757	1,207,060	100,000
Sales & Service	76,673,579	5,215,084	46,361,595	4,160,106	71,500	20,865,294		
Other Sources	115,889,761	257,800	29,237,494	603,541	373,000	1,009,930	14,875,859	69,532,137
Total Revenues	\$ 2,257,422,650	\$ 226,523,462	\$ 1,412,482,601	\$ 120,915,785	\$ 17,406,961	\$ 370,252,181	\$ 33,455,306	\$ 76,386,354
Expenditures and Transfers								
Instruction	\$ 736,115,673	\$ 102,936,507	\$ 422,770,744	\$ 50,736,854	\$ 4,672,457	\$ 154,999,111		
Research	160,210,571	7,271,517	138,438,214	91,052		14,409,788		
Public Service	128,792,546	3,175,306	93,312,249	876,812	57,602	402,151	\$ 30,968,426	
Academic Support	300,228,399	22,018,899	196,274,652	11,499,497	2,339,384	67,724,166	371,801	
Student Services	146,671,086	33,229,534	83,472,038	16,200,758	5,346,017	8,422,739		
Institutional Support	286,516,206	17,284,012	107,347,419	9,979,657	3,345,310	45,987,240	770,171	\$ 101,802,397
Op/Maint Physical Plant	210,886,936	22,781,840	112,722,185	14,776,905	1,816,298	57,137,095		1,652,613
Scholarships & Fellowships	208,396,340	20,001,790	163,560,001	13,149,009	3,025,094	8,660,446		
Subtotal Expenditures	\$ 2,177,817,757	\$ 228,699,405	\$ 1,317,897,502	\$ 117,310,544	\$ 20,602,162	\$ 357,742,736	\$ 32,110,398	\$ 103,455,010
Mandatory Transfers	28,983,171	5,143,716	16,831,334	101,392		6,788,729		118,000
Non Mandatory Transfers	51,557,876	(7,319,659)	77,753,765	3,503,849	(2,943,049)	5,720,716	1,337,489	(26,495,235)
Total Expenditures & Transfers	\$ 2,258,358,804	\$ 226,523,462	\$ 1,412,482,601	\$ 120,915,785	\$ 17,659,113	\$ 370,252,181	\$ 33,447,887	\$ 77,077,775
Fund Balance Addition/(Reduction)	\$ (936,154)				\$ (252,152)		\$ 7,419	\$ (691,421)
AUXILIARIES								
Revenues	\$ 405,341,091	\$ 26,234,381	\$ 360,489,203	\$ 11,605,195	\$ 2,887,000	\$ 4,125,312		
Expenditures and Transfers								
Expenditures	\$ 374,683,606	\$ 18,985,765	\$ 341,293,675	\$ 8,135,104	\$ 2,407,223	\$ 3,861,839		
Mandatory Transfers	49,896,030	5,493,430	41,179,873	2,444,227	408,000	370,500		
Non-Mandatory Transfers	(19,241,209)	1,755,186	(21,984,345)	1,025,864	69,113	(107,027)		
Total Expenditures & Transfers	\$ 405,338,427	\$ 26,234,381	\$ 360,489,203	\$ 11,605,195	\$ 2,884,336	\$ 4,125,312		
Fund Balance Addition/(Reduction)	\$ 2,664				\$ 2,664			
TOTALS								
Revenues	\$ 2,662,763,741	\$ 252,757,843	\$ 1,772,971,804	\$ 132,520,980	\$ 20,293,961	\$ 374,377,493	\$ 33,455,306	\$ 76,386,354
Expenditures and Transfers								
Expenditures	\$ 2,552,501,363	\$ 247,685,170	\$ 1,659,191,177	\$ 125,445,648	\$ 23,009,385	\$ 361,604,575	\$ 32,110,398	\$ 103,455,010
Mandatory Transfers	78,879,201	10,637,146	58,011,207	2,545,619	408,000	7,159,229		118,000
Non-Mandatory Transfers	32,316,667	(5,564,473)	55,769,420	4,529,713	(2,873,936)	5,613,689	1,337,489	(26,495,235)
Total Expenditures & Transfers	\$ 2,663,697,231	\$ 252,757,843	\$ 1,772,971,804	\$ 132,520,980	\$ 20,543,449	\$ 374,377,493	\$ 33,447,887	\$ 77,077,775
Fund Balance Addition/(Reduction)	\$ (933,490)				\$ (249,488)		\$ 7,419	\$ (691,421)

Knoxville includes Knoxville campus, Space Institute, Extension, AgResearch, and the College of Veterinairian Medicine.

University of Tennessee System
Unrestricted and Restricted FY 2024-25 Revised Budget Summary by Unit
Unrestricted and Restricted Current Funds, Revenues, Expenditures, and Transfers

	Total System	Chattanooga	Knoxville	Martin	Southern	Health Science Center	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees	\$ 1,103,252,133	\$ 135,260,073	\$ 795,130,982	\$ 66,602,241	\$ 10,576,361	\$ 95,682,476		
State Appropriations	904,438,496	85,210,222	509,390,216	49,708,554	6,384,500	229,618,400	\$ 17,372,387	\$ 6,754,217
Grants & Contracts	824,523,043	63,963,154	374,698,208	36,717,000	5,673,948	320,747,156	11,373,577	11,350,000
Sales & Service	76,673,579	5,215,084	46,361,595	4,160,106	71,500	20,865,294		
Other Sources	222,378,538	22,812,683	81,721,494	5,253,541	1,132,780	25,406,765	15,919,138	70,132,137
Total Revenues	\$ 3,131,265,789	\$ 312,461,216	\$ 1,807,302,495	\$ 162,441,442	\$ 23,839,089	\$ 692,320,091	\$ 44,665,102	\$ 88,236,354
Expenditures and Transfers								
Instruction	\$ 940,250,819	\$ 108,737,702	\$ 442,650,744	\$ 52,886,854	\$ 5,422,457	\$ 320,545,062		\$ 10,008,000
Research	388,403,317	12,078,340	289,899,157	236,052		85,507,768		682,000
Public Service	240,522,768	6,464,661	164,668,298	3,315,812	333,382	22,995,793	\$ 42,144,822	600,000
Academic Support	368,113,281	25,100,712	209,483,652	12,299,497	2,777,557	118,060,662	391,201	
Student Services	150,766,038	35,710,911	84,324,038	16,775,758	5,546,217	8,409,114		
Institutional Support	296,594,440	17,801,802	108,419,919	12,347,832	3,371,110	51,555,209	776,171	\$ 102,322,397
Op/Maint Physical Plant	211,200,600	22,785,404	112,987,285	14,811,905	1,826,298	57,137,095		1,652,613
Scholarships & Fellowships	455,809,633	85,957,627	300,284,303	46,162,491	7,757,269	15,599,943	8,000	40,000
Subtotal Expenditures	\$ 3,051,660,896	\$ 314,637,159	\$ 1,712,717,396	\$ 158,836,201	\$ 27,034,290	\$ 679,810,646	\$ 43,320,194	\$ 115,305,010
Mandatory Transfers	28,983,171	5,143,716	16,831,334	101,392		6,788,729		118,000
Non Mandatory Transfers	51,557,876	(7,319,659)	77,753,765	3,503,849	(2,943,049)	5,720,716	1,337,489	(26,495,235)
Total Expenditures & Transfers	\$ 3,132,201,943	\$ 312,461,216	\$ 1,807,302,495	\$ 162,441,442	\$ 24,091,241	\$ 692,320,091	\$ 44,657,683	\$ 88,927,775
Fund Balance Addition/(Reduction)	\$ (936,154)				\$ (252,152)		\$ 7,419	\$ (691,421)
AUXILIARIES								
Revenues	\$ 405,601,091	\$ 26,234,381	\$ 360,749,203	\$ 11,605,195	\$ 2,887,000	\$ 4,125,312		
Expenditures and Transfers								
Expenditures	\$ 374,943,606	\$ 18,985,765	\$ 341,553,675	\$ 8,135,104	\$ 2,407,223	\$ 3,861,839		
Mandatory Transfers	49,896,030	5,493,430	41,179,873	2,444,227	408,000	370,500		
Non-Mandatory Transfers	(19,241,209)	1,755,186	(21,984,345)	1,025,864	69,113	(107,027)		
Total Expenditures & Transfers	\$ 405,598,427	\$ 26,234,381	\$ 360,749,203	\$ 11,605,195	\$ 2,884,336	\$ 4,125,312		
Fund Balance Addition/(Reduction)	\$ 2,664				\$ 2,664			
TOTALS								
Revenues	\$ 3,536,866,880	\$ 338,695,597	\$ 2,168,051,698	\$ 174,046,637	\$ 26,726,089	\$ 696,445,403	\$ 44,665,102	\$ 88,236,354
Expenditures and Transfers								
Expenditures	\$ 3,426,604,502	\$ 333,622,924	\$ 2,054,271,071	\$ 166,971,305	\$ 29,441,513	\$ 683,672,485	\$ 43,320,194	\$ 115,305,010
Mandatory Transfers	78,879,201	10,637,146	58,011,207	2,545,619	408,000	7,159,229		118,000
Non-Mandatory Transfers	32,316,667	(5,564,473)	55,769,420	4,529,713	(2,873,936)	5,613,689	1,337,489	(26,495,235)
Total Expenditures & Transfers	\$ 3,537,800,370	\$ 338,695,597	\$ 2,168,051,698	\$ 174,046,637	\$ 26,975,577	\$ 696,445,403	\$ 44,657,683	\$ 88,927,775
Fund Balance Addition/(Reduction)	\$ (933,490)				\$ (249,488)		\$ 7,419	\$ (691,421)

Knoxville includes Knoxville campus, Space Institute, AgResearch, Extension, and the College of Veterinary Medicine.

University of Tennessee System

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025 Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 796,442,074	\$ 860,945,260	\$ 940,423,500	\$ 967,895,204	\$ 1,103,252,133	\$ 306,810,059	38.5 %
State Appropriations	637,749,852	692,872,652	841,139,752	843,562,152	886,941,152	249,191,300	39.1 %
Grants & Contracts	58,474,905	65,896,545	124,293,297	69,684,304	74,666,025	16,191,121	27.7 %
Sales & Service	63,844,595	73,281,000	77,374,205	73,959,799	76,673,579	12,828,985	20.1 %
Other Sources	70,724,613	70,005,617	97,518,580	113,807,114	115,889,761	45,165,148	63.9 %
Total Revenues	\$ 1,627,236,038	\$ 1,763,001,073	\$ 2,080,749,333	\$ 2,068,908,573	\$ 2,257,422,650	\$ 630,186,612	38.7 %
Expenditures and Transfers							
Instruction	\$ 515,072,267	\$ 553,644,179	\$ 591,148,542	\$ 733,053,326	\$ 736,115,673	\$ 221,043,406	42.9 %
Research	152,948,873	165,037,772	179,856,283	212,518,892	160,210,571	7,261,698	4.7 %
Public Service	78,506,063	87,759,408	100,889,598	121,933,066	128,792,546	50,286,483	64.1 %
Academic Support	180,342,080	196,364,494	223,405,359	256,749,626	300,228,399	119,886,319	66.5 %
Student Services	99,523,809	117,311,075	131,197,558	141,408,088	146,671,086	47,147,277	47.4 %
Institutional Support	175,004,979	191,232,321	215,949,008	265,840,821	286,516,206	111,511,227	63.7 %
Operation & Maintenance of Plant	146,589,495	159,279,408	174,750,505	209,889,453	210,886,936	64,297,441	43.9 %
Scholarships & Fellowships	142,839,827	153,464,168	168,266,284	163,685,251	208,396,340	65,556,513	45.9 %
Subtotal Expenditures	\$ 1,490,827,395	\$ 1,624,092,826	\$ 1,785,463,135	\$ 2,105,078,523	\$ 2,177,817,757	\$ 686,990,362	46.1 %
Mandatory Transfers	13,034,781	14,225,791	16,273,019	27,787,077	28,983,171	15,948,390	122.4 %
Non-Mandatory Transfers	107,678,171	136,326,936	279,814,313	(55,408,243)	51,557,876	(56,120,295)	(52.1) %
Total Expenditures & Transfers	\$ 1,611,540,347	\$ 1,774,645,553	\$ 2,081,550,467	\$ 2,077,457,357	\$ 2,258,358,804	\$ 646,818,457	40.1 %
Fund Balance Addition/(Reduction)	\$ 15,695,691	\$ (11,644,480)	\$ (801,135)	\$ (8,548,784)	\$ (936,154)		
AUXILIARIES							
Revenues							
	\$ 240,192,478	\$ 314,780,102	\$ 364,219,976	\$ 355,073,353	\$ 405,341,091	\$ 165,148,613	68.8 %
Expenditures and Transfers							
Expenditures	\$ 189,764,399	\$ 234,337,332	\$ 276,973,612	\$ 310,868,214	\$ 374,683,606	\$ 184,919,207	97.4 %
Mandatory Transfers	45,342,299	43,128,960	48,888,685	49,196,982	49,896,030	4,553,731	10.0 %
Non-Mandatory Transfers	4,006,341	24,511,501	47,736,364	(4,994,426)	(19,241,209)	(23,247,550)	(580.3) %
Total Expenditures & Transfers	\$ 239,113,039	\$ 301,977,793	\$ 373,598,661	\$ 355,070,770	\$ 405,338,427	\$ 166,225,388	69.5 %
Fund Balance Addition/(Reduction)	\$ 1,079,439	\$ 12,802,308	\$ (9,378,685)	\$ 2,583	\$ 2,664		
TOTALS							
Revenues							
	\$ 1,867,428,516	\$ 2,077,781,175	\$ 2,444,969,309	\$ 2,423,981,926	\$ 2,662,763,741	\$ 795,335,225	42.6 %
Expenditures and Transfers							
Expenditures	\$ 1,680,591,794	\$ 1,858,430,159	\$ 2,062,436,748	\$ 2,415,946,737	\$ 2,552,501,363	\$ 871,909,569	51.9 %
Mandatory Transfers	58,377,080	57,354,751	65,161,704	76,984,059	78,879,201	20,502,121	35.1 %
Non-Mandatory Transfers	111,684,512	160,838,437	327,550,677	(60,402,669)	32,316,667	(79,367,845)	(71.1) %
Total Expenditures & Transfers	\$ 1,850,653,386	\$ 2,076,623,347	\$ 2,455,149,129	\$ 2,432,528,127	\$ 2,663,697,231	\$ 813,043,845	43.9 %
Fund Balance Addition/(Reduction)	\$ 16,775,131	\$ 1,157,828	\$ (10,179,819)	\$ (8,546,201)	\$ (933,490)		

University of Tennessee System

FY 2024-25 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 to FY 2025 Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 796,442,074	\$ 860,945,260	\$ 940,423,500	\$ 967,895,204	\$ 1,103,252,133	\$ 306,810,059	38.5 %
State Appropriations	654,138,435	709,459,014	858,067,130	860,840,414	904,438,496	250,300,061	38.3 %
Grants & Contracts	773,721,174	824,958,637	839,027,782	827,599,222	824,523,043	50,801,869	6.6 %
Sales & Service	63,844,595	73,281,000	77,374,205	73,959,799	76,673,579	12,828,985	20.1 %
Other Sources	154,302,041	163,094,449	202,636,183	206,839,709	222,378,538	68,076,497	44.1 %
Total Revenues	\$ 2,442,448,319	\$ 2,631,738,359	\$ 2,917,528,799	\$ 2,937,134,348	\$ 3,131,265,789	\$ 688,817,470	28.2 %
Expenditures and Transfers							
Instruction	\$ 734,728,227	\$ 784,840,096	\$ 782,276,664	\$ 957,754,668	\$ 940,250,819	\$ 205,522,592	28.0 %
Research	344,488,230	372,601,387	398,847,523	440,838,107	388,403,317	43,915,087	12.7 %
Public Service	153,667,491	171,584,448	206,179,030	230,055,973	240,522,768	86,855,277	56.5 %
Academic Support	230,667,734	256,471,181	292,130,791	318,366,331	368,113,281	137,445,547	59.6 %
Student Services	102,440,509	121,280,186	135,471,716	145,294,328	150,766,038	48,325,529	47.2 %
Institutional Support	201,528,713	209,220,042	227,987,354	274,153,799	296,594,440	95,065,727	47.2 %
Operation & Maintenance of Plant	147,041,164	159,849,086	175,277,231	210,420,118	211,200,600	64,159,436	43.6 %
Scholarships & Fellowships	358,886,060	400,653,407	391,754,843	396,420,974	455,809,633	96,923,573	27.0 %
Subtotal Expenditures	\$ 2,273,448,127	\$ 2,476,499,832	\$ 2,609,925,151	\$ 2,973,304,298	\$ 3,051,660,896	\$ 778,212,769	34.2 %
Mandatory Transfers	13,034,781	14,225,791	16,273,019	27,787,077	28,983,171	15,948,390	122.4 %
Non-Mandatory Transfers	107,678,171	136,326,936	279,814,313	(55,408,243)	51,557,876	(56,120,295)	(52.1) %
Total Expenditures & Transfers	\$ 2,394,161,079	\$ 2,627,052,559	\$ 2,906,012,483	\$ 2,945,683,132	\$ 3,132,201,943	\$ 738,040,864	30.8 %
Fund Balance Addition/(Reduction)	\$ 48,287,240	\$ 4,685,800	\$ 11,516,317	\$ (8,548,784)	\$ (936,154)		
AUXILIARIES							
Revenues							
	\$ 241,926,102	\$ 315,270,491	\$ 371,194,102	\$ 355,333,353	\$ 405,601,091	\$ 163,674,989	67.7 %
Expenditures and Transfers							
Expenditures	\$ 191,245,294	\$ 234,601,692	\$ 278,409,035	\$ 311,128,214	\$ 374,943,606	\$ 183,698,312	96.1 %
Mandatory Transfers	45,342,299	43,128,960	48,888,685	49,196,982	49,896,030	4,553,731	10.0 %
Non-Mandatory Transfers	4,006,341	24,511,501	47,736,364	(4,994,426)	(19,241,209)	(23,247,550)	(580.3) %
Total Expenditures & Transfers	\$ 240,593,934	\$ 302,242,153	\$ 375,034,084	\$ 355,330,770	\$ 405,598,427	\$ 165,004,493	68.6 %
Fund Balance Addition/(Reduction)	\$ 1,332,168	\$ 13,028,338	\$ (3,839,982)	\$ 2,583	\$ 2,664		
TOTALS							
Revenues							
	\$ 2,684,374,421	\$ 2,947,008,849	\$ 3,288,722,902	\$ 3,292,467,701	\$ 3,536,866,880	\$ 852,492,459	31.8 %
Expenditures and Transfers							
Expenditures	\$ 2,464,693,421	\$ 2,711,101,524	\$ 2,888,334,186	\$ 3,284,432,512	\$ 3,426,604,502	\$ 961,911,081	39.0 %
Mandatory Transfers	58,377,080	57,354,751	65,161,704	76,984,059	78,879,201	20,502,121	35.1 %
Non-Mandatory Transfers	111,684,512	160,838,437	327,550,677	(60,402,669)	32,316,667	(79,367,845)	(71.1) %
Total Expenditures & Transfers	\$ 2,634,755,013	\$ 2,929,294,712	\$ 3,281,046,567	\$ 3,301,013,902	\$ 3,537,800,370	\$ 903,045,357	34.3 %
Fund Balance Addition/(Reduction)	\$ 49,619,408	\$ 17,714,138	\$ 7,676,334	\$ (8,546,201)	\$ (933,490)		

University of Tennessee System

FY 2024-25 Proposed Budget

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2022-23 Actual			FY 2023-24 Probable			FY 2024-25 Proposed			Change Probable to Proposed	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 940,423,500		\$ 940,423,500	\$ 967,895,204		\$ 967,895,204	\$ 1,103,252,133		\$ 1,103,252,133	\$ 135,356,929	14.0 %
State Appropriations	841,139,752	\$ 16,927,378	858,067,130	843,562,152	\$ 17,278,262	860,840,414	886,941,152	\$ 17,497,344	904,438,496	43,598,082	5.1 %
Grants & Contracts	124,293,297	714,734,485	839,027,782	69,684,304	757,914,918	827,599,222	74,666,025	749,857,018	824,523,043	(3,076,179)	(0.4) %
Sales & Service	77,374,205		77,374,205	73,959,799		73,959,799	76,673,579		76,673,579	2,713,780	3.7 %
Other Sources	97,518,580	105,117,603	202,636,183	113,807,114	93,032,595	206,839,709	115,889,761	106,488,777	222,378,538	15,538,829	7.5 %
Total Revenues	<u>\$ 2,080,749,333</u>	<u>\$ 836,779,467</u>	<u>\$ 2,917,528,799</u>	<u>\$ 2,068,908,573</u>	<u>\$ 868,225,775</u>	<u>\$ 2,937,134,348</u>	<u>\$ 2,257,422,650</u>	<u>\$ 873,843,139</u>	<u>\$ 3,131,265,789</u>	<u>\$ 194,131,441</u>	<u>6.6 %</u>
Expenditures and Transfers											
Instruction	\$ 591,148,542	\$ 191,128,123	\$ 782,276,664	733,053,326	\$ 224,701,342	\$ 957,754,668	\$ 736,115,673	\$ 204,135,146	\$ 940,250,819	\$ (17,503,849)	(1.8) %
Research	179,856,283	218,991,240	398,847,523	212,518,892	228,319,215	440,838,107	160,210,571	228,192,746	388,403,317	(52,434,790)	(11.9) %
Public Service	100,889,598	105,289,432	206,179,030	121,933,066	108,122,907	230,055,973	128,792,546	111,730,222	240,522,768	10,466,795	4.5 %
Academic Support	223,405,359	68,725,432	292,130,791	256,749,626	61,616,705	318,366,331	300,228,399	67,884,882	368,113,281	49,746,950	15.6 %
Student Services	131,197,558	4,274,157	135,471,716	141,408,088	3,886,240	145,294,328	146,671,086	4,094,952	150,766,038	5,471,710	3.8 %
Institutional Support	215,949,008	12,038,346	227,987,354	265,840,821	8,312,978	274,153,799	286,516,206	10,078,234	296,594,440	22,440,641	8.2 %
Operations & Maintenance of Plant	174,750,505	526,727	175,277,231	209,889,453	530,665	210,420,118	210,886,936	313,664	211,200,600	780,482	0.4 %
Scholarships & Fellowships	168,266,284	223,488,559	391,754,843	163,685,251	232,735,723	396,420,974	208,396,340	247,413,293	455,809,633	59,388,659	15.0 %
Subtotal Expenditures	<u>\$ 1,785,463,135</u>	<u>\$ 824,462,016</u>	<u>\$ 2,609,925,151</u>	<u>\$ 2,105,078,523</u>	<u>\$ 868,225,775</u>	<u>\$ 2,973,304,298</u>	<u>\$ 2,177,817,757</u>	<u>\$ 873,843,139</u>	<u>\$ 3,051,660,896</u>	<u>\$ 78,356,598</u>	<u>2.6 %</u>
Mandatory Transfers	16,273,019	-	16,273,019	27,787,077		27,787,077	28,983,171		28,983,171	1,196,094	4.3 %
Non-Mandatory Transfers	279,814,313	-	279,814,313	(55,408,243)		(55,408,243)	51,557,876		51,557,876	106,966,119	193.1 %
Total Expenditures & Transfers	<u>\$ 2,081,550,467</u>	<u>\$ 824,462,016</u>	<u>\$ 2,906,012,483</u>	<u>\$ 2,077,457,357</u>	<u>\$ 868,225,775</u>	<u>\$ 2,945,683,132</u>	<u>\$ 2,258,358,804</u>	<u>\$ 873,843,139</u>	<u>\$ 3,132,201,943</u>	<u>\$ 186,518,811</u>	<u>6.3 %</u>
Fund Balance Addition / (Reduction)	<u>\$ (801,135)</u>	<u>\$ 12,317,451</u>	<u>\$ 11,516,316</u>	<u>\$ (8,548,784)</u>	<u>\$</u>	<u>\$ (8,548,784)</u>	<u>\$ (936,154)</u>	<u>\$</u>	<u>\$ (936,154)</u>		
AUXILIARIES											
Revenues	\$ 364,219,976	\$ 6,974,126	\$ 371,194,102	\$ 355,073,353	\$ 260,000	\$ 355,333,353	\$ 405,341,091	\$ 260,000	\$ 405,601,091	\$ 50,267,738	14.1 %
Expenditures and Transfers											
Expenditures	\$ 276,973,612	\$ 1,435,423	\$ 278,409,035	\$ 310,868,214	\$ 260,000	\$ 311,128,214	\$ 374,683,606	\$ 260,000	\$ 374,943,606	\$ 63,815,392	20.5 %
Mandatory Transfers	48,888,685		48,888,685	49,196,982		49,196,982	49,896,030		49,896,030	699,048	1.4 %
Non-Mandatory Transfers	47,736,364		47,736,364	(4,994,426)		(4,994,426)	(19,241,209)		(19,241,209)	(14,246,783)	(285.3) %
Total Expenditures & Transfers	<u>\$ 373,598,661</u>	<u>\$ 1,435,423</u>	<u>\$ 375,034,084</u>	<u>\$ 355,070,770</u>	<u>\$ 260,000</u>	<u>\$ 355,330,770</u>	<u>\$ 405,338,427</u>	<u>\$ 260,000</u>	<u>\$ 405,598,427</u>	<u>\$ 50,267,657</u>	<u>14.1 %</u>
Fund Balance Addition / (Reduction)	<u>\$ (9,378,685)</u>	<u>\$ 5,538,702</u>	<u>\$ (3,839,982)</u>	<u>\$ 2,583</u>	<u>\$</u>	<u>\$ 2,583</u>	<u>\$ 2,664</u>	<u>\$</u>	<u>\$ 2,664</u>		
TOTALS											
Revenues	\$ 2,444,969,309	\$ 843,753,593	\$ 3,288,722,902	\$ 2,423,981,926	\$ 868,485,775	\$ 3,292,467,701	\$ 2,662,763,741	\$ 874,103,139	\$ 3,536,866,880	\$ 244,399,179	7.4 %
Expenditures and Transfers											
Expenditures	\$ 2,062,436,748	\$ 825,897,439	\$ 2,888,334,186	\$ 2,415,946,737	\$ 868,485,775	\$ 3,284,432,512	\$ 2,552,501,363	\$ 874,103,139	\$ 3,426,604,502	\$ 142,171,990	4.3 %
Mandatory Transfers	65,161,704		65,161,704	76,984,059		76,984,059	78,879,201		78,879,201	1,895,142	2.5 %
Non-Mandatory Transfers	327,550,677		327,550,677	(60,402,669)		(60,402,669)	32,316,667		32,316,667	92,719,336	153.5 %
Total Expenditures & Transfers	<u>\$ 2,455,149,129</u>	<u>\$ 825,897,439</u>	<u>\$ 3,281,046,567</u>	<u>\$ 2,432,528,127</u>	<u>\$ 868,485,775</u>	<u>\$ 3,301,013,902</u>	<u>\$ 2,663,697,231</u>	<u>\$ 874,103,139</u>	<u>\$ 3,537,800,370</u>	<u>\$ 236,786,468</u>	<u>7.2 %</u>
Fund Balance Addition / (Reduction)	<u>\$ (10,179,819)</u>	<u>\$ 17,856,154</u>	<u>\$ 7,676,334</u>	<u>\$ (8,546,201)</u>	<u>\$</u>	<u>\$ (8,546,201)</u>	<u>\$ (933,490)</u>	<u>\$</u>	<u>\$ (933,490)</u>		

University of Tennessee System

FY 2024-25 Proposed Budget

Natural Classifications by Unit

Unrestricted Current Funds Expenditures

	Total System	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Salaries and Benefits								
Salaries								
Academic	\$ 508,639,943	\$ 58,167,715	\$ 321,966,228	\$ 27,642,812	\$ 3,490,050	\$ 97,214,291	\$ 46,000	\$ 112,847
Non-Academic	564,482,156	54,201,617	331,284,509	28,572,836	5,228,973	92,455,097	16,535,591	36,203,533
Students	12,565,033	898,471	9,439,828	1,271,437	288,544	481,920	10,720	174,113
Total Salaries	\$ 1,085,687,132	\$ 113,267,803	\$ 662,690,565	\$ 57,487,085	\$ 9,007,567	\$ 190,151,308	\$ 16,592,311	\$ 36,490,493
Staff Benefits	371,743,925	43,596,950	221,659,716	23,354,878	2,834,042	61,720,659	5,941,604	12,636,076
Total Salaries and Benefits	\$ 1,457,431,057	\$ 156,864,753	\$ 884,350,281	\$ 80,841,963	\$ 11,841,609	\$ 251,871,967	\$ 22,533,915	\$ 49,126,569
Operating	680,227,628	70,737,413	412,867,843	34,931,489	8,609,661	89,470,798	9,281,983	54,328,441
Equipment and Capital Outlay	40,159,072	1,097,239	20,679,378	1,537,092	150,892	16,399,971	294,500	
Total Expenditures	\$ 2,177,817,757	\$ 228,699,405	\$ 1,317,897,502	\$ 117,310,544	\$ 20,602,162	\$ 357,742,736	\$ 32,110,398	\$ 103,455,010
AUXILIARIES								
Salaries and Benefits								
Salaries								
Academic	\$ 1,368,422	\$ 36,000	\$ 1,332,422					
Non-Academic	95,936,563	5,160,029	87,690,321	\$ 1,683,703	\$ 72,757	\$ 1,329,753		
Students	6,892,276	148,598	6,208,275	535,403				
Total Salaries	\$ 104,197,261	\$ 5,344,627	\$ 95,231,018	\$ 2,219,106	\$ 72,757	\$ 1,329,753		
Staff Benefits	35,696,532	1,279,008	33,561,344	702,452		153,728		
Total Salaries and Benefits	\$ 139,893,793	\$ 6,623,635	\$ 128,792,362	\$ 2,921,558	\$ 72,757	\$ 1,483,481		
Operating	233,669,379	12,277,855	211,645,154	5,033,546	2,334,466	2,378,358		
Equipment and Capital Outlay	1,120,434	84,275	856,159	180,000				
Total Expenditures	\$ 374,683,606	\$ 18,985,765	\$ 341,293,675	\$ 8,135,104	\$ 2,407,223	\$ 3,861,839		
TOTALS								
Salaries and Benefits								
Salaries								
Academic	\$ 510,008,365	\$ 58,203,715	\$ 323,298,650	\$ 27,642,812	\$ 3,490,050	\$ 97,214,291	\$ 46,000	\$ 112,847
Non-Academic	660,418,719	59,361,646	418,974,830	30,256,539	5,301,730	93,784,850	16,535,591	36,203,533
Students	19,457,309	1,047,069	15,648,103	1,806,840	288,544	481,920	10,720	174,113
Total Salaries	\$ 1,189,884,393	\$ 118,612,430	\$ 757,921,583	\$ 59,706,191	\$ 9,080,324	\$ 191,481,061	\$ 16,592,311	\$ 36,490,493
Staff Benefits	407,440,457	44,875,958	255,221,060	24,057,330	2,834,042	61,874,387	5,941,604	12,636,076
Total Salaries and Benefits	\$ 1,597,324,850	\$ 163,488,388	\$ 1,013,142,643	\$ 83,763,521	\$ 11,914,366	\$ 253,355,448	\$ 22,533,915	\$ 49,126,569
Operating	913,897,007	83,015,268	624,512,997	39,965,035	10,944,127	91,849,156	9,281,983	54,328,441
Equipment and Capital Outlay	41,279,506	1,181,514	21,535,537	1,717,092	150,892	16,399,971	294,500	
Total Expenditures	\$ 2,552,501,363	\$ 247,685,170	\$ 1,659,191,177	\$ 125,445,648	\$ 23,009,385	\$ 361,604,575	\$ 32,110,398	\$ 103,455,010

Knoxville includes Knoxville campus, Space Institute, Extension, AgResearch, and College of Veterinary Medicine.

University of Tennessee System
FY 2024-25 Proposed Budget
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23		FY 2023-24		FY 2024-25		Change Probable to Proposed	
	Actual		Probable		Proposed		Amount	%
EDUCATIONAL AND GENERAL								
Salaries and Benefits								
Salaries								
Academic	\$ 428,352,964	\$	455,523,737	\$	508,639,943	\$	53,116,206	11.70 %
Non-Academic	458,054,264		536,793,993		564,482,156		27,688,163	5.20 %
Students	11,101,930		11,733,095		12,565,033		831,938	7.10 %
Total Salaries	\$ 897,509,158	\$	\$1,004,050,825	\$	1,085,687,132	\$	81,636,307	8.10 %
Staff Benefits	313,432,071		333,129,802		371,743,925		38,614,123	11.60 %
Total Salaries and Benefits	\$ 1,210,941,229	\$	1,337,180,627	\$	1,457,431,057	\$	120,250,430	9.00 %
Operating	528,846,820		728,895,274		680,227,628		(48,667,646)	(6.70) %
Equipment and Capital Outlay	37,286,618		39,002,622		40,159,072		1,156,450	3.00 %
Total Expenditures	\$ 1,777,074,667	\$	2,105,078,523	\$	2,177,817,757	\$	72,739,234	3.50 %

AUXILIARIES

Salaries and Benefits								
Salaries								
Academic	\$ 820,285	\$	1,201,581	\$	1,368,422	\$	166,841	13.9 %
Non-Academic	80,337,769		92,340,975		95,936,563		3,595,588	3.9 %
Students	5,804,347		6,693,782		6,892,276		198,494	3.0 %
Total Salaries	\$ 86,962,401	\$	100,236,338	\$	104,197,261	\$	3,960,923	4.0 %
Staff Benefits	19,959,845		23,314,515		35,696,532		12,382,017	53.1 %
Total Salaries and Benefits	\$ 106,922,247	\$	123,550,853	\$	139,893,793	\$	16,342,940	13.2 %
Operating	168,003,653		186,661,277		233,669,379		47,008,102	25.2 %
Equipment and Capital Outlay	1,238,127		656,084		1,120,434		464,350	70.8 %
Total Expenditures	\$ 276,164,026	\$	310,868,214	\$	374,683,606	\$	63,815,392	20.5 %

TOTALS

Salaries and Benefits								
Salaries								
Academic	\$ 429,173,250	\$	\$456,725,318	\$	510,008,365	\$	53,283,047	11.7 %
Non-Academic	538,392,033		629,134,968		660,418,719		31,283,751	5.0 %
Students	16,906,277		18,426,877		19,457,309		1,030,432	5.6 %
Total Salaries	\$ 984,471,559	\$	\$1,104,287,163	\$	1,189,884,393	\$	85,597,230	7.8 %
Staff Benefits	333,391,917		356,444,317		407,440,457		50,996,140	14.3 %
Total Salaries and Benefits	\$ 1,317,863,476	\$	\$1,460,731,480	\$	1,597,324,850	\$	136,593,370	9.4 %
Operating	696,850,473		915,556,551		913,897,007		(1,659,544)	(0.2) %
Equipment and Capital Outlay	38,524,744		39,658,706		41,279,506		1,620,800	4.1 %
Total Expenditures	\$ 2,053,238,693	\$	\$2,415,946,737	\$	2,552,501,363	\$	136,554,626	5.7 %

University of Tennessee System
FY 2024-25 Proposed Budget (Recurring)
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2022-23	FY 2023-24	FY 2024-25	Change			
				Probable to Proposed			
				Actual	Probable	Proposed	Amount
EDUCATIONAL AND GENERAL							
Salaries and Benefits							
Salaries							
Academic	\$ 428,352,964	\$457,805,050	\$ 508,639,943	\$ 50,834,893	11.10	%	
Non-Academic	458,054,264	538,510,507	567,211,473	28,700,966	5.30	%	
Students	11,101,930	11,217,279	12,565,033	1,347,754	12.00	%	
Total Salaries	\$ 897,509,158	\$1,007,532,836	\$ 1,088,416,449	\$ 80,883,613	8.00	%	
Staff Benefits	313,432,071	331,528,130	371,743,925	40,215,795	12.10	%	
Total Salaries and Benefits	\$ 1,210,941,229	\$1,339,060,966	\$ 1,460,160,374	\$ 121,099,408	9.00	%	
Operating	528,846,820	621,369,435	639,297,060	17,927,625	2.90	%	
Equipment and Capital Outlay	37,286,618	37,240,303	40,159,072	2,918,769	7.80	%	
Total Expenditures	\$ 1,777,074,667	\$1,997,670,704	\$ 2,139,616,506	\$ 141,945,802	7.10	%	

AUXILIARIES

Salaries and Benefits					
Salaries					
Academic	\$ 820,285	\$1,201,581	\$ 1,368,422	\$ 166,841	13.9 %
Non-Academic	80,337,769	92,340,975	95,936,563	3,595,588	3.9 %
Students	5,804,347	6,693,782	6,892,276	198,494	3.0 %
Total Salaries	\$ 86,962,401	\$100,236,338	\$ 104,197,261	\$ 3,960,923	4.0 %
Staff Benefits	19,959,845	23,314,515	35,696,532	12,382,017	53.1 %
Total Salaries and Benefits	\$ 106,922,247	\$123,550,853	\$ 139,893,793	\$ 16,342,940	13.2 %
Operating	168,003,653	186,703,713	233,074,936	46,371,223	24.8 %
Equipment and Capital Outlay	1,238,127	656,084	1,120,434	464,350	70.8 %
Total Expenditures	\$ 276,164,026	\$310,910,650	\$ 374,089,163	\$ 63,178,513	20.3 %

TOTALS

Salaries and Benefits					
Salaries					
Academic	\$ 429,173,250	\$459,006,631	\$ 510,008,365	\$ 51,001,734	11.1 %
Non-Academic	538,392,033	630,851,482	663,148,036	32,296,554	5.1 %
Students	16,906,277	17,911,061	19,457,309	1,546,248	8.6 %
Total Salaries	\$ 984,471,559	\$1,107,769,174	\$ 1,192,613,710	\$ 84,844,536	7.7 %
Staff Benefits	333,391,917	354,842,645	407,440,457	52,597,812	14.8 %
Total Salaries and Benefits	\$ 1,317,863,476	\$1,462,611,819	\$ 1,600,054,167	\$ 137,442,348	9.4 %
Operating	696,850,473	808,073,148	872,371,996	64,298,848	8.0 %
Equipment and Capital Outlay	38,524,744	37,896,387	41,279,506	3,383,119	8.9 %
Total Expenditures	\$ 2,053,238,693	\$2,308,581,354	\$ 2,513,705,669	\$ 205,124,315	8.9 %

University of Tennessee System
FY 2024-25 Proposed Budget
Current Unrestricted Net Assets by Unit
Unrestricted Educational & General (E&G) and Auxiliary Funds

	Total System	Chattanooga	Knoxville	Martin	Southern	Health Science Center	Institute for Public Service	System Administration
Total Net Assets - June 30, 2022	\$ 150,940,883	\$ 15,676,347	\$ 92,477,433	\$ 12,110,335	\$ 607,780	\$ 11,834,443	\$ 1,900,186	\$ 16,334,359
<i>Percent Unallocated of Expend. & Transfers</i>	<i>3.88%</i>	<i>4.61%</i>	<i>4.45%</i>	<i>4.63%</i>	<i>2.70%</i>	<i>0.43%</i>	<i>3.64%</i>	<i>4.18%</i>
FY 2022-23 Actuals								
Net Assets at Beginning of Year	\$ 150,940,883	\$ 15,676,347	\$ 92,477,433	\$ 12,110,335	\$ 607,780	\$ 11,834,443	\$ 1,900,186	\$ 16,334,359
Operating Funds								
Revenue	\$ 2,444,969,309	\$ 237,102,313	\$ 1,528,228,741	\$ 122,565,621	17,908,993	\$ 330,959,412	\$ 31,083,207	\$ 177,121,021
Less: Expenditures and Transfers	(2,455,146,010)	(236,157,380)	(1,541,362,528)	(123,214,588)	(17,860,819)	(331,257,407)	(30,844,158)	(174,449,130)
Carryover Funds To/(From) Net Assets	\$ (10,176,701)	\$ 944,934	\$ (13,133,788)	\$ (648,967)	\$ 48,173	\$ (297,995)	\$ 239,050	\$ 2,671,892
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 32,586,389	\$ 5,186,033	\$ 12,901,443	\$ 1,012,461		\$ 10,971,601	\$ 202,326	\$ 2,312,525
Revolving Funds	6,178,096	850	(5,646)					6,182,892
Encumbrances	6,565,058	1,184,398	4,814,619	21,972		429,173	94,496	\$ 20,400
Reserve for Reappropriations	12,548,070			4,275,000			700,000	7,573,070
Total Allocated Net Assets	\$ 57,877,613	\$ 6,371,281	\$ 17,710,416	\$ 5,309,433	\$	\$ 11,400,774	\$ 996,822	\$ 16,088,887
UNALLOCATED	82,886,569	10,250,000	61,633,229	6,151,935	\$ 655,954	135,673	1,142,414	2,917,363
Total Net Assets - June 30, 2023	\$ 140,764,182	\$ 16,621,281	\$ 79,343,645	\$ 11,461,368	\$ 655,954	\$ 11,536,447	\$ 2,139,236	\$ 19,006,250
<i>Percent Unallocated of Expend. & Transfers</i>	<i>3.38%</i>	<i>4.34%</i>	<i>4.00%</i>	<i>4.99%</i>	<i>3.67%</i>	<i>0.04%</i>	<i>3.70%</i>	<i>4.42%</i>
FY 2023-24 Probable Budget								
Net Assets at Beginning of Year	\$ 140,764,182	\$ 16,621,281	\$ 79,343,645	\$ 11,461,368	\$ 655,954	\$ 11,536,447	\$ 2,139,236	\$ 19,006,250
Operating Funds								
Revenue	\$ 2,423,981,926	\$ 248,421,171	\$ 1,551,615,726	\$ 130,016,309	18,724,259	\$ 365,613,239	\$ 32,192,170	\$ 77,399,052
Less: Expenditures and Transfers	(2,432,528,127)	(248,421,171)	(1,551,615,726)	(130,016,309)	(18,531,092)	(365,653,967)	(33,164,403)	(85,125,459)
Carryover Funds To/(From) Net Assets	\$ (8,546,201)	\$	\$	\$	\$ 193,167	\$ (40,728)	\$ (972,233)	\$ (7,726,407)
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 25,021,538	\$ 5,186,033	\$ 12,901,443	\$ 1,012,461		\$ 3,671,601		\$ 2,250,000
Revolving Funds	6,404,999	850	404,149					6,000,000
Encumbrances	6,450,162	1,184,398	4,814,619	21,972		429,173		
Reserve for Reappropriations	3,950,000			3,950,000				
Total Allocated Net Assets	\$ 41,826,699	\$ 6,371,281	\$ 18,120,211	\$ 4,984,433	\$	\$ 4,100,774	\$	\$ 8,250,000
UNALLOCATED	90,801,079	10,250,000	61,633,231	6,476,935	\$ 849,121	7,394,945	1,167,003	3,029,843
Estimated Total Net Assets - June 30, 2024	\$ 132,217,981	\$ 16,621,281	\$ 79,343,645	\$ 11,461,368	\$ 849,121	\$ 11,495,719	\$ 1,167,003	\$ 11,279,843
<i>Percent Unallocated of Expend. & Transfers</i>	<i>3.73%</i>	<i>4.13%</i>	<i>3.97%</i>	<i>4.98%</i>	<i>4.58%</i>	<i>2.02%</i>	<i>3.52%</i>	<i>2.79%</i>
FY 2024-25 Proposed Budget								
Net Assets at Beginning of Year	\$ 132,217,981	\$ 16,621,281	\$ 79,343,645	\$ 11,461,368	\$ 849,121	\$ 11,495,719	\$ 1,167,003	\$ 11,279,843
Operating Funds								
Revenue	\$ 2,662,763,741	\$ 252,757,843	\$ 1,772,971,804	\$ 132,520,980	20,293,961	\$ 374,377,493	\$ 33,455,306	\$ 76,386,354
Less: Expenditures and Transfers	(2,663,697,231)	(252,757,843)	(1,772,971,804)	(132,520,980)	(20,543,449)	(374,377,493)	(33,447,887)	(77,077,775)
Carryover Funds To/(From) Net Assets	\$ (933,490)	\$	\$	\$	\$ (249,488)	\$	\$ 7,419	\$ (691,421)
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 24,900,538	\$ 5,186,033	\$ 12,901,444	\$ 1,012,461		\$ 3,550,601		\$ 2,250,000
Revolving Funds	6,404,999	850	404,149					6,000,000
Encumbrances	6,450,162	1,184,398	4,814,619	21,972		429,173		
Reserve for Reappropriations	3,950,000			3,950,000				
Total Allocated Net Assets	\$ 41,705,699	\$ 6,371,281	\$ 18,120,211	\$ 4,984,433	\$	\$ 3,979,774	\$	\$ 8,250,000
UNALLOCATED	89,988,589	10,250,000	61,633,231	6,476,935	\$ 599,633	7,515,945	1,174,422	2,338,422
Estimated Total Net Assets - June 30, 2025	\$ 131,284,491	\$ 16,621,281	\$ 79,343,645	\$ 11,461,368	\$ 599,633	\$ 11,495,719	\$ 1,174,422	\$ 10,588,422
<i>Percent Unallocated of Expend. & Transfers</i>	<i>3.38%</i>	<i>4.06%</i>	<i>3.48%</i>	<i>4.89%</i>	<i>2.92%</i>	<i>2.01%</i>	<i>3.51%</i>	<i>2.28%</i>

Recommended percent unallocated of expenditures and transfers is 2% to 5% for unrestricted E&G and 3% to 5% for auxiliaries.

Knoxville includes UT Knoxville campus, Space Institute, AgResearch, Extension and College of Veterinary Medicine.

The Institute of Public Service includes the Institute of Public Service Unit, Municipal Technical Advisory Services, County Technical Advisory Services and the Tennessee Language Center.

University of Tennessee System
FY 2024-25 Proposed Budget
Current Unrestricted Net Assets by Unit
Unrestricted Educational & General (E&G) Funds

	Total System	Chattanooga	Knoxville	Martin	Southern	Health Science Center	Institute for Public Service	System Administration
Total Net Assets - June 30, 2022	\$ 118,079,187	\$ 13,780,715	\$ 62,712,890	\$ 11,342,157	\$ 510,537	\$ 11,498,344	\$ 1,900,187	\$ 16,334,359
<i>Percent Unallocated of Expend. & Transfers</i>	<i>3.94%</i>	<i>4.59%</i>	<i>4.71%</i>	<i>4.65%</i>	<i>2.62%</i>	<i>0.40%</i>	<i>3.64%</i>	<i>4.18%</i>
FY 2022-23 Actuals								
Net Assets at Beginning of Year	\$ 118,079,189	\$ 13,780,715	\$ 62,712,890	\$ 11,342,157	\$ 510,537	\$ 11,498,344	\$ 1,900,187	\$ 16,334,359
Operating Funds								
Revenue	\$ 2,080,749,333	\$ 214,509,191	\$ 1,203,598,603	\$ 111,786,146	15,084,634	\$ 327,566,529	\$ 31,083,207	\$ 177,121,021
Less: Expenditures and Transfers	\$ (2,081,547,348)	(213,962,117)	(1,206,915,753)	(112,463,896)	(15,050,365)	(327,861,930)	(30,844,158)	(174,449,129)
Carryover Funds To/(From) Net Assets	<u>\$ (798,015)</u>	<u>\$ 547,074</u>	<u>\$ (3,317,150)</u>	<u>\$ (677,750)</u>	<u>\$ 34,269</u>	<u>\$ (295,401)</u>	<u>\$ 239,050</u>	<u>\$ 2,671,892</u>
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 24,823,173	\$ 3,892,541	\$ 6,929,700	\$ 743,605		\$ 10,742,476	\$ 202,326	\$ 2,312,525
Revolving Funds	5,773,947	850	(409,794)					6,182,892
Encumbrances	6,565,058	1,184,398	4,814,619	21,972		429,173	94,496	20,400
Reserve for Reappropriations	12,548,070			4,275,000			700,000	7,573,070
Total Allocated Net Assets	<u>\$ 49,710,249</u>	<u>\$ 5,077,789</u>	<u>\$ 11,334,524</u>	<u>\$ 5,040,577</u>	<u>\$</u>	<u>\$ 11,171,649</u>	<u>\$ 996,822</u>	<u>\$ 16,088,887</u>
UNALLOCATED								
Total Net Assets - June 30, 2023	\$ 117,281,173	\$ 14,327,789	\$ 59,395,740	\$ 10,664,407	\$ 544,805	\$ 11,202,943	\$ 2,139,237	\$ 19,006,251
<i>Percent Unallocated of Expend. & Transfers</i>	<i>3.25%</i>	<i>4.32%</i>	<i>3.98%</i>	<i>5.00%</i>	<i>3.62%</i>	<i>0.01%</i>	<i>3.70%</i>	<i>4.42%</i>
FY 2023-24 Probable Budget								
Net Assets at Beginning of Year	\$ 117,281,173	\$ 14,327,789	\$ 59,395,740	\$ 10,664,407	\$ 544,805	\$ 11,202,943	\$ 2,139,237	\$ 19,006,251
Operating Funds								
Revenue	\$ 2,068,908,573	\$ 223,416,975	\$ 1,239,069,293	\$ 119,115,897	16,227,259	\$ 361,487,927	\$ 32,192,170	\$ 77,399,052
Less: Expenditures and Transfers	\$ (2,077,457,357)	(223,416,975)	(1,239,069,293)	(119,115,897)	(16,036,675)	(361,528,655)	(33,164,403)	(85,125,459)
Carryover Funds To/(From) Net Assets	<u>\$ (8,548,784)</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 190,584</u>	<u>\$ (40,728)</u>	<u>\$ (972,233)</u>	<u>\$ (7,726,407)</u>
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 17,258,323	\$ 3,892,541	\$ 6,929,700	\$ 743,605		\$ 3,442,476		\$ 2,250,000
Revolving Funds	6,000,850	850						6,000,000
Encumbrances	6,450,162	1,184,398	4,814,619	21,972		429,173		
Reserve for Reappropriations	3,950,000			3,950,000				
Total Allocated Net Assets	<u>\$ 33,659,335</u>	<u>\$ 5,077,789</u>	<u>\$ 11,744,319</u>	<u>\$ 4,715,577</u>	<u>\$</u>	<u>\$ 3,871,649</u>	<u>\$</u>	<u>\$ 8,250,000</u>
UNALLOCATED								
Estimated Total Net Assets - June 30, 2024	\$ 108,732,389	\$ 14,327,789	\$ 59,395,740	\$ 10,664,407	\$ 735,389	\$ 11,162,215	\$ 1,167,004	\$ 11,279,844
<i>Percent Unallocated of Expend. & Transfers</i>	<i>3.61%</i>	<i>4.14%</i>	<i>3.85%</i>	<i>4.99%</i>	<i>4.59%</i>	<i>2.02%</i>	<i>3.52%</i>	<i>2.79%</i>
FY 2024-25 Proposed Budget								
Net Assets at Beginning of Year	\$ 108,732,389	\$ 14,327,789	\$ 59,395,740	\$ 10,664,407	\$ 735,389	\$ 11,162,215	\$ 1,167,004	\$ 11,279,844
Operating Funds								
Revenue	\$ 2,257,422,650	\$ 226,523,462	\$ 1,412,482,601	\$ 120,915,785	17,406,961	\$ 370,252,181	\$ 33,455,306	\$ 76,386,354
Less: Expenditures and Transfers	\$ (2,258,358,804)	(226,523,462)	(1,412,482,601)	(120,915,785)	(17,659,113)	(370,252,181)	(33,447,887)	(77,077,775)
Carryover Funds To/(From) Net Assets	<u>\$ (936,154)</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (252,152)</u>	<u>\$</u>	<u>\$ 7,419</u>	<u>\$ (691,421)</u>
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 17,158,323	\$ 3,892,541	\$ 6,929,700	\$ 743,605		\$ 3,342,476		\$ 2,250,000
Revolving Funds	6,000,850	850						6,000,000
Encumbrances	6,450,162	1,184,398	4,814,619	21,972		429,173		
Reserve for Reappropriations	3,950,000			3,950,000				
Total Allocated Net Assets	<u>\$ 33,559,335</u>	<u>\$ 5,077,789</u>	<u>\$ 11,744,319</u>	<u>\$ 4,715,577</u>	<u>\$</u>	<u>\$ 3,771,649</u>	<u>\$</u>	<u>\$ 8,250,000</u>
UNALLOCATED								
Estimated Total Net Assets - June 30, 2025	\$ 107,796,235	\$ 14,327,789	\$ 59,395,740	\$ 10,664,407	\$ 483,237	\$ 11,162,215	\$ 1,174,423	\$ 10,588,423
<i>Percent Unallocated of Expend. & Transfers</i>	<i>3.29%</i>	<i>4.08%</i>	<i>3.37%</i>	<i>4.92%</i>	<i>2.74%</i>	<i>2.00%</i>	<i>3.51%</i>	<i>2.28%</i>

*Recommended percent unallocated of expenditures and transfers is 2% to 5%. For System Administration, transfers-in for system charge is excluded from the calculation.
Knoxville includes UTK Campus, Space Institute, Extension, AgResearch, College of Veterinary Medicine*

University of Tennessee System
FY 2024-25 Proposed Budget
Current Unrestricted Net Assets by Unit
Auxiliary Funds

	Total System	Chattanooga	Knoxville	Southern	Martin	Health Science Center
Estimated Total Net Assets - June 30, 2022	\$ 32,861,694	\$ 1,895,633	\$ 29,764,541	\$ 97,244	\$ 768,178	\$ 336,100
<i>Percent Unallocated of Expend. & Transfers</i>	<i>3.52%</i>	<i>4.81%</i>	<i>3.39%</i>	<i>3.25%</i>	<i>4.38%</i>	<i>3.02%</i>
FY 2022-23 Actuals						
Net Assets at Beginning of Year	\$ 32,861,696	\$ 1,895,633	\$ 29,764,541	\$ 97,244	\$ 768,178	\$ 336,100
Operating Funds						
Revenue	\$ 364,219,976	\$ 22,593,122	\$ 324,630,138	\$ 2,824,359	\$ 10,779,475	\$ 3,392,883
Less: Expenditures and Transfers	(373,598,661)	(22,195,263)	(334,446,775)	(2,810,454)	(10,750,692)	(3,395,477)
Carryover Funds To/(From) Net Assets	\$ (9,378,685)	\$ 397,860	\$ (9,816,637)	\$ 13,905	\$ 28,783	\$ (2,595)
Net Assets at End of Year	\$ 23,483,011	\$ 2,293,493	\$ 19,947,903	\$ 111,148	\$ 796,961	\$ 333,506
Net Assets Detail:						
ALLOCATED						
Working Capital	\$ 7,763,216	\$ 1,293,492	\$ 5,971,743		\$ 268,856	\$ 229,125
Revolving Funds	404,149		404,149			
Encumbrances						
Reappropriations	-					
Total Allocated Net Assets	\$ 8,167,364	\$ 1,293,492	\$ 6,375,892	\$	\$ 268,856	\$ 229,125
UNALLOCATED	15,315,646	1,000,000	13,572,012	111,148	528,105	104,381
Estimated Total Net Assets - June 30, 2023	\$ 23,483,011	\$ 2,293,492	\$ 19,947,903	\$ 111,148	\$ 796,961	\$ 333,506
<i>Percent Unallocated of Expend. & Transfers</i>	<i>4.10%</i>	<i>4.51%</i>	<i>4.06%</i>	<i>3.95%</i>	<i>4.91%</i>	<i>3.07%</i>
FY 2023-24 Probable Budget						
Net Assets at Beginning of Year	\$ 23,483,011	\$ 2,293,492	\$ 19,947,903	\$ 111,148	\$ 796,961	\$ 333,506
Operating Funds						
Revenue	\$ 355,073,353	\$ 25,004,196	\$ 312,546,433	\$ 2,497,000	\$ 10,900,412	\$ 4,125,312
Less: Expenditures and Transfers	(355,070,770)	(25,004,196)	(312,546,433)	(2,494,417)	(10,900,412)	(4,125,312)
Carryover Funds To/(From) Net Assets	\$ 2,583	\$	\$	\$ 2,583	\$	\$
Net Assets at End of Year	\$ 23,485,594	\$ 2,293,492	\$ 19,947,903	\$ 113,731	\$ 796,961	\$ 333,506
Net Assets Detail:						
ALLOCATED						
Working Capital	\$ 7,763,216	\$ 1,293,492	\$ 5,971,743		\$ 268,856	\$ 229,125
Revolving Funds	404,149		404,149			
Encumbrances						
Reappropriations						
Total Allocated Net Assets	\$ 8,167,365	\$ 1,293,492	\$ 6,375,892	\$	\$ 268,856	\$ 229,125
UNALLOCATED	15,318,227	1,000,000	13,572,011	113,731	528,105	104,381
Estimated Total Net Assets - June 30, 2024	\$ 23,485,594	\$ 2,293,492	\$ 19,947,903	\$ 113,731	\$ 796,961	\$ 333,506
<i>Percent Unallocated of Expend. & Transfers</i>	<i>4.31%</i>	<i>4.00%</i>	<i>4.34%</i>	<i>4.56%</i>	<i>4.84%</i>	<i>2.53%</i>
FY 2024-25 Proposed Budget						
Net Assets at Beginning of Year	\$ 23,485,594	\$ 2,293,492	\$ 19,947,903	\$ 113,731	\$ 796,961	\$ 333,506
Operating Funds						
Revenue	\$ 405,341,091	\$ 26,234,381	\$ 360,489,203	\$ 2,887,000	\$ 11,605,195	\$ 4,125,312
Less: Expenditures and Transfers	(405,338,427)	(26,234,381)	(360,489,203)	(2,884,336)	(11,605,195)	(4,125,312)
Carryover Funds To/(From) Net Assets	\$ 2,664	\$	\$	\$ 2,664	\$	\$
Net Assets at End of Year	\$ 23,488,258	\$ 2,293,492	\$ 19,947,903	\$ 116,395	\$ 796,961	\$ 333,506
Net Assets Detail:						
ALLOCATED						
Working Capital	\$ 7,742,216	\$ 1,293,492	\$ 5,971,743		\$ 268,856	\$ 208,125
Revolving Funds	404,149		404,149			
Encumbrances						
Reappropriations						
Total Allocated Net Assets	\$ 8,146,365	\$ 1,293,492	\$ 6,375,892	\$	\$ 268,856	\$ 208,125
UNALLOCATED	15,341,892	1,000,000	13,572,011	116,395	528,105	125,381
Estimated Total Net Assets - June 30, 2025	\$ 23,488,258	\$ 2,293,492	\$ 19,947,903	\$ 116,395	\$ 796,961	\$ 333,506
<i>Percent Unallocated of Expend. & Transfers</i>	<i>3.78%</i>	<i>3.81%</i>	<i>3.76%</i>	<i>4.04%</i>	<i>4.55%</i>	<i>3.04%</i>

Recommended percent unallocated of expenditures and transfers is 3% to 5%.
Knoxville includes UTK Campus and UT Space Institute.

University of Tennessee System
FY 2024-25 Proposed Budget
State Appropriations Summary
Unrestricted Current Educational and General Funds

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
STATE APPROPRIATIONS					
Chattanooga	\$ 74,268,205	\$ 80,047,905	\$ 84,311,105	\$ 4,263,200	5.3 %
Knoxville					
<i>Knoxville Campus</i>	\$ 312,141,655	\$ 341,451,055	\$ 363,375,155	\$ 21,924,100	6.4 %
<i>Space Institute</i>	10,250,303	10,841,803	11,149,403	307,600	2.8 %
<i>AgResearch</i>	34,286,088	36,307,688	37,482,488	1,174,800	3.2 %
<i>Extension</i>	44,897,517	47,959,017	49,838,517	1,879,500	3.9 %
<i>College of Veterinary Medicine</i>	29,750,259	32,987,059	34,581,759	1,594,700	4.8 %
Subtotal Knoxville	\$ 431,325,822	\$ 469,546,622	\$ 496,427,322	26,880,700	5.7 %
Martin	42,641,597	46,994,297	49,362,897	2,368,600	5.0 %
Southern	5,761,900	6,104,300	6,384,500	280,200	4.6 %
Health Science Center	193,083,624	217,690,324	226,328,724	8,638,400	4.0 %
Institute for Public Service					
<i>Institute for Public Service</i>	\$ 7,097,285	\$ 6,962,585	\$ 7,162,685	\$ 200,100	2.9 %
<i>Municipal Technical Advisory Service</i>	4,278,451	4,639,251	4,841,051	201,800	4.3 %
<i>County Technical Assistance Service</i>	3,654,051	4,140,051	4,298,651	158,600	3.8 %
<i>Tennessee Language Center</i>	898,200	1,003,300	1,070,000	66,700	6.6 %
Subtotal Institute for Public Service	\$ 15,927,987	\$ 16,745,187	\$ 17,372,387	\$ 627,200	3.7 %
System Administration	78,130,617	6,433,517	6,754,217	320,700	5.0 %
Total State Appropriations	\$ 841,139,752	\$ 843,562,152	\$ 886,941,152	\$ 43,378,960	5.1 %

University of Tennessee System
FY 2024-25 Proposed Budget
State Appropriations Five Year History
Unrestricted Current Educational and General Funds

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change FY 2021 TO FY 2025	
						Amount	%
STATE APPROPRIATIONS							
Chattanooga	\$ 60,975,006	\$ 64,737,706	\$ 74,268,205	\$ 80,047,905	\$ 84,311,105	\$ 23,336,099	38.3 %
Knoxville							
<i>Knoxville Campus</i>	\$ 252,727,556	\$ 268,413,955	\$ 312,141,655	\$ 341,451,055	\$ 363,375,155	\$ 110,647,599	43.8 %
<i>Space Institute</i>	9,471,203	9,756,703	10,250,303	10,841,803	11,149,403	1,678,200	17.7 %
<i>AgResearch</i>	31,563,388	32,602,388	34,286,088	36,307,688	37,482,488	5,919,100	18.8 %
<i>Extension</i>	38,919,517	42,391,515	44,897,517	47,959,017	49,838,517	10,919,000	28.1 %
<i>College of Veterinary Medicine</i>	22,951,258	24,454,559	29,750,259	32,987,059	34,581,759	11,630,501	50.7 %
Subtotal Knoxville	\$ 355,632,922	\$ 377,619,120	\$ 431,325,822	469,546,622	496,427,322	140,794,400	5.7 %
Martin	\$ 35,718,897	\$ 37,389,697	\$ 42,641,597	\$ 46,994,297	\$ 49,362,897	\$ 13,644,000	38.2 %
UT Southern		\$ 6,230,000	\$ 5,761,900	\$ 6,104,300	\$ 6,384,500	\$ 6,384,500	NA
Health Science Center	165,262,724	177,539,024	193,083,624	217,690,324	226,328,724	61,066,000	37.0 %
Institute for Public Service							
<i>Institute for Public Service</i>	\$ 6,178,685	\$ 6,832,285	\$ 7,097,285	\$ 6,962,585	\$ 7,162,685	\$ 984,000	15.9 %
<i>Municipal Technical Advisory Service</i>	3,789,751	3,972,451	4,278,451	4,639,251	4,841,051	1,051,300	27.7 %
<i>County Technical Assistance Service</i>	3,263,250	3,397,852	3,654,051	4,140,051	4,298,651	1,035,401	31.7 %
<i>Tennessee Language Center</i>	748,000	806,100	898,200	1,003,300	1,070,000	322,000	43.0 %
Subtotal Institute for Public Service	13,979,686	15,008,688	15,927,987	16,745,187	17,372,387	3,392,701	24.3 %
System Administration	\$ 6,180,617	\$ 14,348,417	\$ 78,130,617	\$ 6,433,517	\$ 6,754,217	\$ 573,600	9.3 %
Total State Appropriations	\$ 637,749,852	\$ 692,872,652	\$ 841,139,752	\$ 843,562,152	\$ 886,941,152	\$ 249,191,300	39.1 %

University of Tennessee System

FY 2024-25 Proposed Budget

Auxiliary Enterprises

Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2021-23		FY 2023-24		FY 2024-25		Proable to Proposed		
	Actual		Probable		Proposed		Amount	%	
HOUSING									
Revenues	\$	91,296,434	\$	97,903,517	\$	102,757,921	\$	4,854,404	5.0 %
Expenditures and Transfers									
Expenditures	\$	57,480,949	\$	68,559,722	\$	73,133,760	\$	4,574,038	6.7 %
Mandatory Transfers		24,039,524		24,195,424		24,742,516		547,092	2.3 %
Non-Mandatory Transfers		9,438,654		5,022,400		4,360,981		(661,419)	(13.2) %
Total Expenditures and Transfers	\$	90,959,127	\$	97,777,546	\$	102,237,257	\$	4,459,711	4.6 %
Fund Balance Addition/(Reduction)	\$	337,307	\$	125,971	\$	520,664			
FOOD SERVICE									
Revenues	\$	18,047,041	\$	14,612,377	\$	19,198,975	\$	4,586,598	31.4 %
Expenditures and Transfers									
Expenditures	\$	6,380,840	\$	6,850,888	\$	13,020,615	\$	6,169,727	90.1 %
Mandatory Transfers		6,306,992		7,379,696		6306991		(1,072,705)	(14.5) %
Non-Mandatory Transfers		6,925,980		611,458		496,396		(115,062)	(18.8) %
Total Expenditures and Transfers	\$	19,613,812	\$	14,842,042	\$	19,824,002	\$	4,981,960	33.6 %
Fund Balance Addition/(Reduction)	\$	(1,566,772)	\$	(229,665)	\$	(625,027)			
BOOKSTORES									
Revenues	\$	36,163,295	\$	31,924,591	\$	39,924,591	\$	8,000,000	25.1 %
Expenditures and Transfers									
Expenditures	\$	31,168,223	\$	31,675,552	\$	39,169,112	\$	7,493,560	23.7 %
Mandatory Transfers				109,418		109,418			
Non-Mandatory Transfers		4,250,215		140,371		646,061		505,690	360.3 %
Total Expenditures and Transfers	\$	35,418,438	\$	31,925,341	\$	39,924,591	\$	7,999,250	25.1 %
Fund Balance Addition/(Reduction)	\$	744,857	\$	(750)					
PARKING									
Revenues	\$	15,646,769	\$	17,939,361	\$	20,315,401	\$	2,376,040	13.2 %
Expenditures and Transfers									
Expenditures	\$	8,636,558	\$	11,504,260	\$	13,398,368	\$	1,894,108	16.5 %
Mandatory Transfers		5,864,652		6,185,920		6,193,775		7,855	0.1 %
Non-Mandatory Transfers		896,725		142,154		616,231		474,077	333.5 %
Total Expenditures and Transfers	\$	15,397,935	\$	17,832,334	\$	20,208,374	\$	2,376,040	13.3 %
Fund Balance Addition/(Reduction)	\$	248,834	\$	107,027	\$	107,027			
ATHLETICS									
Revenues	\$	190,119,158	\$	187,845,101	\$	211,721,845	\$	23,876,744	12.7 %
Expenditures and Transfers									
Expenditures	\$	164,848,042	\$	186,923,609	\$	224,741,592	\$	37,817,983	20.2 %
Mandatory Transfers		12,109,495		10,758,502		11,975,308		1,216,806	11.3 %
Non-Mandatory Transfers		6,624,958		(9,829,335)		(24,995,055)		(15,165,720)	(154.3) %
Total Expenditures and Transfers	\$	183,582,495	\$	187,852,776	\$	211,721,845	\$	23,869,069	12.7 %
Fund Balance Addition/(Reduction)	\$	6,536,664	\$	(7,675)					
OTHER									
Revenues	\$	12,947,280	\$	4,848,406	\$	11,422,358	\$	6,573,952	135.6 %
Expenditures and Transfers									
Expenditures	\$	8,459,000	\$	5,354,183	\$	11,220,159	\$	5,865,976	109.6 %
Mandatory Transfers		568,022		568,022		568,022			
Non-Mandatory Transfers		19,599,832		(1,081,474)		(365,823)		715,651	66.2 %
Total Expenditures and Transfers	\$	28,626,854	\$	4,840,731	\$	11,422,358	\$	6,581,627	136.0 %
Fund Balance Addition/(Reduction)	\$	(15,679,574)	\$	7,675					
TOTAL									
Revenues	\$	364,219,976	\$	355,073,353	\$	405,341,091	\$	50,267,738	14.2 %
Expenditures and Transfers									
Expenditures	\$	276,973,612	\$	310,868,214	\$	374,683,606	\$	63,815,392	20.5 %
Mandatory Transfers		48,888,685		49,196,982		49,896,030		699,048	1.4 %
Non-Mandatory Transfers		47,736,364		(4,994,426)		(19,241,209)		(14,246,783)	(285.3) %
Total Expenditures and Transfers	\$	373,598,661	\$	355,070,770	\$	405,338,427	\$	50,267,657	14.20 %
Fund Balance Addition/(Reduction)	\$	(9,378,685)	\$	2,583	\$	2,664			

University of Tennessee System

FY 2024-25 Proposed Budget

Athletics (Page 1 of 2)

Unrestricted and Restricted Current Funds

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
TOTAL ATHLETICS					
Revenues					
General Funds	\$ 22,570,115	\$ 22,481,274	\$ 22,271,688	\$ (209,586)	(0.9) %
Student Fees for Athletics	7,877,607	2,860,000	2,670,746		
Ticket Sales	38,655,950	47,521,477	48,578,278	1,056,801	2.2 %
Gifts	67,307,511	56,966,574	65,910,320		
Other	101,446,833	97,720,288	111,456,573	13,736,285	14.1 %
Total Revenues	<u>\$ 237,858,017</u>	<u>\$ 227,549,613</u>	<u>\$ 250,887,605</u>	<u>\$ 23,337,992</u>	<u>10.3 %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 85,679,604	\$ 96,266,719	\$ 110,056,747	\$ 13,790,028	14.3 %
Travel	22,674,809	20,995,694	25,339,007	4,343,313	20.7 %
Student Aid	33,014,803	35,506,462	38,290,506	2,784,044	7.8 %
Other Operating	65,429,119	72,666,750	88,949,700	16,282,950	22.4 %
Subtotal Expenditures	<u>\$ 206,798,336</u>	<u>\$ 225,435,625</u>	<u>\$ 262,635,960</u>	<u>\$ 37,200,335</u>	<u>16.5 %</u>
Debt Service Transfers	12,373,319	11,029,894	12,246,700	1,216,806	11.0 %
Other Transfers	6,624,958	(8,915,906)	(23,995,055)	(15,079,149)	169.1 %
Total Expenditures and Transfers	<u>\$ 225,796,613</u>	<u>\$ 227,549,613</u>	<u>\$ 250,887,605</u>	<u>\$ 23,337,992</u>	<u>10.3 %</u>
Fund Balance Addition / (Reduction)	\$ 12,061,404				
KNOXVILLE					
Revenues					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	37,710,753	42,041,814	43,038,615	\$ 996,801	2.3 %
Gifts	63,577,115	55,263,569	64,005,320	8,741,751	13.7 %
Other	95,254,657	90,537,218	104,675,410	14,138,192	15.6 %
Total Revenues	<u>\$ 197,542,525</u>	<u>\$ 188,842,601</u>	<u>\$ 212,719,345</u>	<u>\$ 23,876,744</u>	<u>12.6 %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 70,367,358	\$ 80,683,860	\$ 94,532,260	\$ 13,848,400	17.2 %
Travel	19,246,193	17,977,378	22,904,959	4,927,581	27.4 %
Student Aid	20,795,458	22,871,732	25,385,396	2,513,664	11.0 %
Other Operating	56,337,660	65,467,035	81,916,477	16,449,442	25.1 %
Subtotal Expenditures	<u>\$ 166,746,669</u>	<u>\$ 187,000,005</u>	<u>\$ 224,739,092</u>	<u>\$ 37,739,087</u>	<u>20.2 %</u>
Debt Service Transfers	12,109,494	10,758,502	11,975,308	1,216,806	11.3 %
Other Transfers	6,624,958	(8,915,906)	(23,995,055)	(15,079,149)	169.1 %
Total Expenditures and Transfers	<u>\$ 185,481,121</u>	<u>\$ 188,842,601</u>	<u>\$ 212,719,345</u>	<u>\$ 23,876,744</u>	<u>12.6 %</u>
Fund Balance Addition / (Reduction)	\$ 12,061,404				
CHATTANOOGA					
Revenues					
General Funds	\$ 10,114,848	\$ 10,604,725	\$ 10,288,670	\$ (316,055)	(3.0) %
Student Fees for Athletics	5,300,661				
Ticket Sales	802,471	5,334,663	5,334,663		
Gifts	2,486,116	565,000	655,000	90,000	15.9 %
Other	2,771,703	4,250,023	4,160,023	(90,000)	(2.1) %
Total Revenues	<u>\$ 21,475,800</u>	<u>\$ 20,754,411</u>	<u>\$ 20,438,356</u>	<u>\$ (316,055)</u>	<u>(1.5) %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 8,478,979	\$ 8,398,307	\$ 8,398,307		
Travel	1,594,873	1,803,235	1,370,286	\$ (432,949)	(24.0) %
Student Aid	5,767,715	6,081,894	6,236,492	154,598	2.5 %
Other Operating	5,471,799	4,300,975	4,263,271	(37,704)	(0.9) %
Subtotal Expenditures	<u>\$ 21,313,367</u>	<u>\$ 20,584,411</u>	<u>\$ 20,268,356</u>	<u>\$ (316,055)</u>	<u>(1.5) %</u>
Debt Service Transfers	162,433	170,000	170,000		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 21,475,800</u>	<u>\$ 20,754,411</u>	<u>\$ 20,438,356</u>	<u>\$ (316,055)</u>	<u>(1.5) %</u>
Fund Balance Addition / (Reduction)					

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System
FY 2024-25 Proposed Budget
Athletics (Page 2 of 2)
Unrestricted and Restricted Current Funds

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
MARTIN					
Revenues					
General Funds	\$ 8,278,739	\$ 7,632,034	\$ 7,779,770	\$ 147,736	1.9 %
Student Fees for Athletics	1,576,946	1,860,000	1,670,746	(189,254)	(10.2) %
Ticket Sales	127,397	140,000	200,000	60,000	42.9 %
Gifts	1,163,777	1,088,005	1,200,000	111,995	10.3 %
Other	3,122,318	2,740,289	2,428,940	(311,349)	(11.4) %
Total Revenues	<u>\$ 14,269,177</u>	<u>\$ 13,460,328</u>	<u>\$ 13,279,456</u>	<u>\$ (180,872)</u>	<u>(1.3) %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 5,112,916	\$ 5,215,031	\$ 5,189,082	\$ (25,949)	(0.5) %
Travel	1,490,058	912,641	761,322	(151,319)	(16.6) %
Student Aid	4,844,839	5,036,036	5,151,818	115,782	2.3 %
Other Operating	2,719,972	2,195,228	2,075,842	(119,386)	(5.4) %
Subtotal Expenditures	\$ 14,167,785	\$ 13,358,936	\$ 13,178,064	\$ (180,872)	(1.4) %
Debt Service Transfers	101,392	101,392	101,392		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 14,269,177</u>	<u>\$ 13,460,328</u>	<u>\$ 13,279,456</u>	<u>\$ (180,872)</u>	<u>(1.3) %</u>
Fund Balance Addition / (Reduction)					
SOUTHERN					
Revenues					
General Funds	\$ 4,176,528	\$ 4,244,515	\$ 4,203,248	\$ (41,267)	(1.0) %
Student Fees for Athletics					
Ticket Sales	15,329	5,000	5,000		
Gifts	80,503	50,000	50,000		
Other	298,154	192,758	192,200	(558)	(0.3) %
Total Revenues	<u>\$ 4,570,515</u>	<u>\$ 4,492,273</u>	<u>\$ 4,450,448</u>	<u>\$ (41,825)</u>	<u>(0.9) %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 1,720,351	\$ 1,969,521	\$ 1,937,098	\$ (32,423)	(1.6) %
Travel	343,685	302,440	302,440		
Student Aid	1,606,791	1,516,800	1,516,800		
Other Operating	899,688	703,512	694,110	(9,402)	(1.3) %
Subtotal Expenditures	\$ 4,570,515	\$ 4,492,273	\$ 4,450,448	\$ (41,825)	(0.9) %
Debt Service Transfers					
Other Transfers					
Total Expenditures and Transfers	<u>\$ 4,570,515</u>	<u>\$ 4,492,273</u>	<u>\$ 4,450,448</u>	<u>\$ (41,825)</u>	<u>(0.9) %</u>
Fund Balance Addition / (Reduction)					

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System

FY 2024-25 Proposed Budget Positions

All Full-time and Part-time Positions (No Students)

UNRESTRICTED EDUCATION AND GENERAL (E&G)

Budget Unit	Faculty	Administrative	Professional	Cler/Tech/Maint	Total
Chattanooga	552	194	345	326	1,417
Knoxville					
Knoxville Campus	1,927	440	1,361	1,674	5,402
Space Institute	15	12	25	40	92
Agricultural Experiment Station	100	19	83	112	314
Extension	55	21	326	272	675
Veterinary Medicine	115	15	43	275	448
Sub-total Knoxville	2,213	507	1,838	2,373	6,930
Martin	339	74	149	286	848
Health Science Center	629	144	335	922	2,031
Southern	51	17	42	42	152
Public Service Units					
Institute for Public Service		6	30	12	48
Municipal Tech. Advisory Service		1	45	10	56
County Tech. Assistance Service		1	36	3	40
Tennessee Language Center		1	14	3	18
Sub-total Public Service Units		9	125	28	162
System Administration	1	82	195	64	341
Total Unrestricted E&G	3,785	1,027	3,029	4,041	11,882

AUXILIARIES

	Administrative	Professional	Cler/Tech/Maint	Total
Chattanooga	20	17	60	96
Knoxville				
Knoxville Campus	85	269	416	770
Space Institute			4	4
Sub-total Knoxville	85	269	420	774
Martin	3	10	27	40
Health Science Center		5	27	32
Southern		1	1	2
Total Auxiliaries	108	301	535	944

RESTRICTED EDUCATION AND GENERAL (E&G)

	Faculty	Administrative	Professional	Cler/Tech/Maint	Total
Chattanooga	22	11	31	40	103
Knoxville					
Knoxville Campus	103	19	361	131	615
Space Institute	5		8	2	15
Agricultural Experiment Station	4	1	8	15	28
Extension	8	1	205	265	479
Veterinary Medicine	0		2	3	6
Sub-total Knoxville	120	22	584	416	1,142
Martin	2	2	26	10	39
Health Science Center	803	33	372	592	1,799
Southern	4		3		7
Public Service Units					
Institute for Public Service		0.4	32	4	36
Municipal Tech. Advisory Service			4		4
County Tech. Assistance Service				1	1
Tennessee Language Center					
Sub-total Public Service Units			36	5	41
System Administration		2	6	4	12
Total Restricted E&G	951	70	1,057	1,066	3,144
TOTAL UNIVERSITY POSITIONS	4,736	1,205	4,387	5,642	15,970
	29.7%	7.5%	27.5%	35.3%	100.0%

University of Tennessee System

FY 2024-25 Proposed Budget (Recurring)

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 940,423,500	\$ 961,273,956	\$ 1,102,340,633	\$ 141,066,677	14.7 %
State Appropriations	841,139,752	838,799,052	886,075,152	47,276,100	5.6 %
Grants & Contracts	124,293,297	69,636,254	74,566,025	4,929,771	7.1 %
Sales & Service	77,374,205	74,188,646	76,673,579	2,484,933	3.3 %
Other Sources	97,518,580	76,544,670	79,889,761	3,345,091	4.4 %
Total Revenues	\$ 2,080,749,333	\$ 2,020,442,578	\$ 2,219,545,150	\$ 199,102,572	9.9 %
Expenditures and Transfers					
Instruction	\$ 591,148,542	\$ 711,651,354	\$ 728,736,249	\$ 17,084,895	2.4 %
Research	179,856,283	161,830,465	158,561,958	(3,268,507)	(2.0) %
Public Service	100,889,598	119,406,997	128,785,146	9,378,149	7.9 %
Academic Support	223,405,359	264,051,598	299,561,582	35,509,984	13.4 %
Student Services	131,197,558	134,826,812	146,671,086	11,844,274	8.8 %
Institutional Support	215,949,008	236,665,723	259,285,523	22,619,800	9.6 %
Operation & Maintenance of Plant	174,750,505	207,697,949	210,577,262	2,879,313	1.4 %
Scholarships & Fellowships	168,266,284	161,539,806	207,437,740	45,897,934	28.4 %
Subtotal Expenditures	\$ 1,785,463,135	\$ 1,997,670,704	\$ 2,139,616,546	\$ 141,945,842	7.1 %
Mandatory Transfers	16,273,019	27,787,077	28,983,171	1,196,094	4.3 %
Non-Mandatory Transfers	279,814,313	909,576	52,657,787	51,748,211	5,689.3 %
Total Expenditures & Transfers	\$ 2,081,550,467	\$ 2,026,367,357	\$ 2,221,257,504	\$ 194,890,147	9.6 %
Fund Balance Addition/(Reduction)	\$ (801,135)	\$ (5,924,779)	\$ (1,712,354)		
AUXILIARIES					
Revenues	\$ 364,219,976	\$ 355,373,353	\$ 405,341,091	\$ 49,967,738	14.1 %
Expenditures and Transfers					
Expenditures	276,973,612	310,910,650	374,089,163	63,178,513	20.3 %
Mandatory Transfers	48,888,685	49,196,982	49,896,030	699,048	1.4 %
Non-Mandatory Transfers	47,736,364	(3,113,862)	(19,480,322)	(16,366,460)	(525.6) %
Total Expenditures & Transfers	\$ 373,598,661	\$ 356,993,770	\$ 404,504,871	\$ 47,511,101	13.3 %
Fund Balance Addition/(Reduction)	\$ (9,378,685)	\$ (1,620,417)	\$ 836,220		
TOTALS					
Revenues	\$ 2,444,969,309	\$ 2,375,815,931	\$ 2,624,886,241	\$ 249,070,310	10.5 %
Expenditures and Transfers					
Expenditures	\$ 2,062,436,748	\$ 2,308,581,354	\$ 2,513,705,709	\$ 205,124,355	8.9 %
Mandatory Transfers	65,161,704	76,984,059	78,879,201	1,895,142	2.5 %
Non-Mandatory Transfers	327,550,677	(2,204,286)	33,177,465	35,381,751	1,605.1 %
Total Expenditures & Transfers	\$ 2,455,149,129	\$ 2,383,361,127	\$ 2,625,762,375	\$ 242,401,248	10.2 %
Fund Balance Addition/(Reduction)	\$ (10,179,819)	\$ (7,545,196)	\$ (876,134)		

University of Tennessee System

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 940,423,500	\$ 967,895,204	\$ 1,103,252,133	\$ 135,356,929	14.0 %
State Appropriations	841,139,752	843,562,152	886,941,152	43,379,000	5.1 %
Grants & Contracts	124,293,297	69,684,304	74,666,025	4,981,721	7.1 %
Sales & Service	77,374,205	73,959,799	76,673,579	2,713,780	3.7 %
Other Sources	97,518,580	113,807,114	115,889,761	2,082,647	1.8 %
Total Revenues	\$ 2,080,749,333	\$ 2,068,908,573	\$ 2,257,422,650	\$ 188,514,077	9.1 %
Expenditures and Transfers					
Instruction	\$ 591,148,542	\$ 733,053,326	\$ 736,115,673	\$ 3,062,347	0.4 %
Research	179,856,283	212,518,892	160,210,571	(52,308,321)	(24.6) %
Public Service	100,889,598	121,933,066	128,792,546	6,859,480	5.6 %
Academic Support	223,405,359	256,749,626	300,228,399	43,478,773	16.9 %
Student Services	131,197,558	141,408,088	146,671,086	5,262,998	3.7 %
Institutional Support	215,949,008	265,840,821	286,516,206	20,675,385	7.8 %
Operation & Maintenance of Plant	174,750,505	209,889,453	210,886,936	997,483	0.5 %
Scholarships & Fellowships	168,266,284	163,685,251	208,396,340	44,711,089	27.3 %
Subtotal Expenditures	\$ 1,785,463,135	\$ 2,105,078,523	\$ 2,177,817,757	\$ 72,739,234	3.5 %
Mandatory Transfers	16,273,019	27,787,077	28,983,171	1,196,094	4.3 %
Non-Mandatory Transfers	279,814,313	(55,408,243)	51,557,876	106,966,119	193.1 %
Total Expenditures & Transfers	\$ 2,081,550,467	\$ 2,077,457,357	\$ 2,258,358,804	\$ 180,901,447	8.7 %
Fund Balance Addition/(Reduction)	\$ (801,135)	\$ (8,548,784)	\$ (936,154)		
AUXILIARIES					
Revenues	\$ 364,219,976	\$ 355,073,353	\$ 405,341,091	\$ 50,267,738	14.2 %
Expenditures and Transfers					
Expenditures	276,973,612	310,868,214	374,683,606	63,815,392	20.5 %
Mandatory Transfers	48,888,685	49,196,982	49,896,030	699,048	1.4 %
Non-Mandatory Transfers	47,736,364	(4,994,426)	(19,241,209)	(14,246,783)	(285.3) %
Total Expenditures & Transfers	\$ 373,598,661	\$ 355,070,770	\$ 405,338,427	\$ 50,267,657	14.2 %
Fund Balance Addition/(Reduction)	\$ (9,378,685)	\$ 2,583	\$ 2,664		
TOTALS					
Revenues	\$ 2,444,969,309	\$ 2,423,981,926	\$ 2,662,763,741	\$ 238,781,815	9.9 %
Expenditures and Transfers					
Expenditures	\$ 2,062,436,748	\$ 2,415,946,737	\$ 2,552,501,363	\$ 136,554,626	5.7 %
Mandatory Transfers	65,161,704	76,984,059	78,879,201	1,895,142	2.5 %
Non-Mandatory Transfers	327,550,677	(60,402,669)	32,316,667	92,719,336	153.5 %
Total Expenditures & Transfers	\$ 2,455,149,129	\$ 2,432,528,127	\$ 2,663,697,231	\$ 231,169,104	9.5 %
Fund Balance Addition/(Reduction)	\$ (10,179,819)	\$ (8,546,201)	\$ (933,490)		

Chattanooga

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 132,838,183	\$ 136,041,731	\$ 135,260,073	\$ (781,658)	(0.6) %
State Appropriations	74,268,205	80,047,905	84,311,105	4,263,200	5.3 %
Grants & Contracts	1,722,815	1,726,236	1,479,400	(246,836)	(14.3) %
Sales & Service	5,434,625	5,233,323	5,215,084	(18,239)	(0.3) %
Other Sources	245,364	367,780	257,800	(109,980)	(29.9) %
Total Revenues	\$ 214,509,191	\$ 223,416,975	\$ 226,523,462	\$ 3,106,487	1.4 %
Expenditures and Transfers					
Instruction	\$ 82,203,526	\$ 100,007,087	\$ 102,936,507	\$ 2,929,420	2.9 %
Research	6,027,929	5,782,740	7,271,517	1,488,777	25.7 %
Public Service	1,975,454	3,137,884	3,175,306	37,422	1.2 %
Academic Support	20,802,805	25,292,682	22,018,899	(3,273,783)	(12.9) %
Student Services	32,179,646	34,113,965	33,229,534	(884,431)	(2.6) %
Institutional Support	16,189,580	16,928,350	17,284,012	355,662	2.1 %
Operation & Maintenance of Plant	20,126,449	22,749,459	22,781,840	32,381	0.1 %
Scholarships & Fellowships	18,629,274	19,512,186	20,001,790	489,604	2.5 %
Subtotal Expenditures	\$ 198,134,662	\$ 227,524,353	\$ 228,699,405	\$ 1,175,052	0.5 %
Mandatory Transfers	3,389,326	4,663,880	5,143,716	479,836	10.3 %
Non-Mandatory Transfers	12,438,128	(8,771,258)	(7,319,659)	1,451,599	16.5 %
Total Expenditures & Transfers	\$ 213,962,116	\$ 223,416,975	\$ 226,523,462	\$ 3,106,487	1.4 %
Fund Balance Addition/(Reduction)	\$ 547,075				
AUXILIARIES					
Revenues	\$ 22,593,122	\$ 25,004,196	\$ 26,234,381	\$ 1,230,185	4.9 %
Expenditures and Transfers					
Expenditures	14,373,190	17,755,580	18,985,765	1,230,185	6.9 %
Mandatory Transfers	5,122,097	5,493,430	5,493,430		
Non-Mandatory Transfers	2,699,976	1,755,186	1,755,186		
Total Expenditures & Transfers	\$ 22,195,263	\$ 25,004,196	\$ 26,234,381	\$ 1,230,185	4.9 %
Fund Balance Addition/(Reduction)	\$ 397,859				
TOTALS					
Revenues	\$ 237,102,313	\$ 248,421,171	\$ 252,757,843	\$ 4,336,672	1.7 %
Expenditures and Transfers					
Expenditures	\$ 212,507,852	\$ 245,279,933	\$ 247,685,170	\$ 2,405,237	1.0 %
Mandatory Transfers	8,511,423	10,157,310	10,637,146	479,836	4.7 %
Non-Mandatory Transfers	15,138,104	(7,016,072)	(5,564,473)	1,451,599	20.7 %
Total Expenditures & Transfers	\$ 236,157,379	\$ 248,421,171	\$ 252,757,843	\$ 4,336,672	1.7 %
Fund Balance Addition/(Reduction)	\$ 944,934				

Knoxville

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 647,470,516	\$ 662,756,219	\$ 795,130,982	\$ 132,374,763	20.0 %
State Appropriations	431,325,822	469,546,622	496,427,322	26,880,700	5.7 %
Grants & Contracts	45,505,783	38,717,337	45,325,208	6,607,871	17.1 %
Sales & Service	47,133,850	42,138,282	46,361,595	4,223,313	10.0 %
Other Sources	32,162,632	25,910,833	29,237,494	3,326,661	12.8 %
Total Revenues	\$ 1,203,598,603	\$ 1,239,069,293	\$ 1,412,482,601	\$ 173,413,308	14.0 %
Expenditures and Transfers					
Instruction	\$ 338,804,190	\$ 422,111,790	\$ 422,770,744	\$ 658,954	0.2 %
Research	145,663,234	162,166,580	138,438,214	(23,728,366)	(14.6) %
Public Service	71,827,956	87,525,159	93,312,249	5,787,090	6.6 %
Academic Support	124,338,618	143,662,579	196,274,652	52,612,073	36.6 %
Student Services	70,900,566	76,729,721	83,472,038	6,742,317	8.8 %
Institutional Support	83,710,684	91,348,873	107,347,419	15,998,546	17.5 %
Operation & Maintenance of Plant	102,456,028	115,126,684	112,722,185	(2,404,499)	(2.1) %
Scholarships & Fellowships	126,024,850	118,568,289	163,560,001	44,991,712	37.9 %
Subtotal Expenditures	\$ 1,063,726,127	\$ 1,217,239,675	\$ 1,317,897,502	\$ 100,657,827	8.3 %
Mandatory Transfers	6,071,179	15,607,473	16,831,334	1,223,861	7.8 %
Non-Mandatory Transfers	137,121,567	6,222,145	77,753,765	71,531,620	1,149.6 %
Total Expenditures & Transfers	\$ 1,206,918,873	\$ 1,239,069,293	\$ 1,412,482,601	\$ 173,413,308	14.0 %
Fund Balance Addition/(Reduction)	\$ (3,320,270)				
AUXILIARIES					
Revenues	\$ 324,630,138	\$ 312,546,433	\$ 360,489,203	\$ 47,942,770	15.34 %
Expenditures and Transfers					
Expenditures	249,908,837	280,066,922	341,293,675	61,226,753	21.9 %
Mandatory Transfers	40,747,307	40,474,956	41,179,873	704,917	1.7 %
Non-Mandatory Transfers	43,790,632	(7,995,445)	(21,984,345)	(13,988,900)	(175.0) %
Total Expenditures & Transfers	\$ 334,446,776	\$ 312,546,433	\$ 360,489,203	\$ 47,942,770	15.3 %
Fund Balance Addition/(Reduction)	\$ (9,816,638)				
TOTALS					
Revenues	\$ 1,528,228,741	\$ 1,551,615,726	\$ 1,772,971,804	\$ 221,356,078	14.3 %
Expenditures and Transfers					
Expenditures	\$ 1,313,634,963	\$ 1,497,306,597	\$ 1,659,191,177	\$ 161,884,580	10.8 %
Mandatory Transfers	46,818,486	56,082,429	58,011,207	1,928,778	3.4 %
Non-Mandatory Transfers	180,912,199	(1,773,300)	55,769,420	57,542,720	3,245.0 %
Total Expenditures & Transfers	\$ 1,541,365,648	\$ 1,551,615,726	\$ 1,772,971,804	\$ 221,356,078	14.3 %
Fund Balance Addition/(Reduction)	\$ (13,136,908)				

Includes Knoxville Campus, Space Institute, AgResearch, Extension, and College of Veterinary Medicine

Martin

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 62,846,463	\$ 66,889,698	\$ 66,602,241	\$ (287,457)	(0.4) %
State Appropriations	42,641,597	46,994,297	49,362,897	2,368,600	5.0 %
Grants & Contracts	439,103	216,906	187,000	(29,906)	(13.8) %
Sales & Service	5,140,897	4,411,455	4,160,106	(251,349)	(5.7) %
Other Sources	718,086	603,541	603,541		
Total Revenues	\$ 111,786,146	\$ 119,115,897	\$ 120,915,785	\$ 1,799,888	1.5 %
Expenditures and Transfers					
Instruction	\$ 45,313,857	\$ 50,010,545	\$ 50,736,854	\$ 726,309	1.5 %
Research	34,746	127,236	91,052	(36,184)	(28.4) %
Public Service	744,004	1,012,890	876,812	(136,078)	(13.4) %
Academic Support	10,595,939	12,542,692	11,499,497	(1,043,195)	(8.3) %
Student Services	16,471,430	16,305,491	16,200,758	(104,733)	(0.6) %
Institutional Support	8,626,956	9,951,603	9,979,657	28,054	0.3 %
Operation & Maintenance of Plant	10,991,325	14,704,415	14,776,905	72,490	0.5 %
Scholarships & Fellowships	14,306,853	14,950,918	13,149,009	(1,801,909)	(12.1) %
Subtotal Expenditures	\$ 107,085,111	\$ 119,605,790	\$ 117,310,544	\$ (2,295,246)	(1.9) %
Mandatory Transfers	547,909	101,392	101,392		
Non-Mandatory Transfers	4,830,876	(591,285)	3,503,849	4,095,134	692.6 %
Total Expenditures & Transfers	\$ 112,463,896	\$ 119,115,897	\$ 120,915,785	\$ 1,799,888	1.5 %
Fund Balance Addition/(Reduction)	\$ (677,750)				
AUXILIARIES					
Revenues	\$ 10,779,475	\$ 10,900,412	\$ 11,605,195	704,783	6.47 %
Expenditures and Transfers					
Expenditures	\$ 7,275,739	\$ 7,424,456	\$ 8,135,104	710,648	9.6 %
Mandatory Transfers	2,436,488	2,450,096	2,444,227	(5,869)	(0.2) %
Non-Mandatory Transfers	1,038,465	1,025,860	1,025,864	4	0.0 %
Total Expenditures & Transfers	\$ 10,750,692	\$ 10,900,412	\$ 11,605,195	704,783	6.5 %
Fund Balance Addition/(Reduction)	\$ 28,783				
TOTALS					
Revenues	\$ 122,565,621	\$ 130,016,309	\$ 132,520,980	\$ 2,504,671	1.9 %
Expenditures and Transfers					
Expenditures	114,360,849	127,030,246	125,445,648	(1,584,598)	(1.2) %
Mandatory Transfers	2,984,397	2,551,488	2,545,619	(5,869)	(0.2) %
Non-Mandatory Transfers	5,869,341	434,575	4,529,713	4,095,138	942.3 %
Total Expenditures & Transfers	\$ 123,214,587	\$ 130,016,309	\$ 132,520,980	\$ 2,504,671	1.9 %
Fund Balance Addition/(Reduction)	\$ (648,966)				

Southern

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 8,930,578	\$ 9,521,821	\$ 10,576,361	\$ 1,054,540	11.1 %
State Appropriations	5,761,900	6,104,300	6,384,500	280,200	4.6 %
Grants & Contracts	13,645	1,600	1,600		
Sales & Service	229,228	84,538	71,500	(13,038)	(15.4) %
Other Sources	149,283	515,000	373,000	(142,000)	(27.6) %
Total Revenues	\$ 15,084,634	\$ 16,227,259	\$ 17,406,961	\$ 1,179,702	7.3 %
Expenditures and Transfers					
Instruction	\$ 5,155,577	\$ 4,708,519	\$ 4,672,457	\$ (36,062)	(0.8) %
Research					
Public Service	13,013	59,309	57,602	(1,707)	(2.9) %
Academic Support	1,860,999	2,201,656	2,339,384	137,728	6.3 %
Student Services	4,636,004	5,179,749	5,346,017	166,268	3.2 %
Institutional Support	2,091,198	2,533,905	3,345,310	811,405	32.0 %
Operation & Maintenance of Plant	1,677,583	2,027,699	1,816,298	(211,401)	(10.4) %
Scholarships & Fellowships	3,344,355	3,033,000	3,025,094	(7,906)	(0.3) %
Subtotal Expenditures	\$ 18,778,727	\$ 19,743,837	\$ 20,602,162	\$ 858,325	4.3 %
Mandatory Transfers					
Non-Mandatory Transfers	(3,728,362)	(3,707,162)	(2,943,049)	764,113	20.6 %
Total Expenditures & Transfers	\$ 15,050,365	\$ 16,036,675	\$ 17,659,113	\$ 1,622,438	10.1 %
Fund Balance Addition/(Reduction)	\$ 34,269	\$ 190,584	\$ (252,152)		
AUXILIARIES					
Revenues	\$ 2,824,359	\$ 2,497,000	\$ 2,887,000	\$ 390,000	15.6 %
Expenditures and Transfers					
Expenditures	1,856,496	1,759,417	2,407,223	647,806	36.8 %
Mandatory Transfers	382,725	408,000	408,000		
Non-Mandatory Transfers	571,233	327,000	69,113	(257,887)	(78.9) %
Total Expenditures & Transfers	\$ 2,810,454	\$ 2,494,417	\$ 2,884,336	\$ 389,919	15.6 %
Fund Balance Addition/(Reduction)	\$ 13,904	\$ 2,583	\$ 2,664		
TOTALS					
Revenues	\$ 17,908,993	\$ 18,724,259	\$ 20,293,961	\$ 1,569,702	8.4 %
Expenditures and Transfers					
Expenditures	\$ 20,635,223	\$ 21,503,254	\$ 23,009,385	\$ 1,506,131	7.0 %
Mandatory Transfers	382,725	408,000	408,000		
Non-Mandatory Transfers	(3,157,129)	(3,380,162)	(2,873,936)	506,226	15.0 %
Total Expenditures & Transfers	\$ 17,860,819	\$ 18,531,092	\$ 20,543,449	\$ 2,012,357	10.9 %
Fund Balance Addition/(Reduction)	\$ 48,174	\$ 193,167	\$ (249,488)		

Health Science Center

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 88,337,761	\$ 92,685,735	\$ 95,682,476	\$ 2,996,741	3.2 %
State Appropriations	193,083,624	217,690,324	226,328,724	8,638,400	4.0 %
Grants & Contracts	25,605,123	27,889,747	26,365,757	(1,523,990)	(5.5) %
Sales & Service	19,435,605	22,092,201	20,865,294	(1,226,907)	(5.6) %
Other Sources	1,104,416	1,129,920	1,009,930	(119,990)	(10.6) %
Total Revenues	\$ 327,566,529	\$ 361,487,927	\$ 370,252,181	\$ 8,764,254	2.4 %
Expenditures and Transfers					
Instruction	\$ 119,671,392	\$ 156,215,385	\$ 154,999,111	\$ (1,216,274)	(0.8) %
Research	28,130,373	44,442,336	14,409,788	(30,032,548)	(67.6) %
Public Service	349,953	1,021,159	402,151	(619,008)	(60.6) %
Academic Support	65,524,288	72,713,321	67,724,166	(4,989,155)	(6.9) %
Student Services	7,009,912	9,079,162	8,422,739	(656,423)	(7.2) %
Institutional Support	40,095,878	39,665,459	45,987,240	6,321,781	15.9 %
Operation & Maintenance of Plant	38,095,536	53,729,418	57,137,095	3,407,677	6.3 %
Scholarships & Fellowships	5,960,952	7,620,858	8,660,446	1,039,588	13.6 %
Subtotal Expenditures	\$ 304,838,284	\$ 384,487,098	\$ 357,742,736	\$ (26,744,362)	(7.0) %
Mandatory Transfers	6,148,004	7,295,789	6,788,729	(507,060)	(7.0) %
Non-Mandatory Transfers	16,875,642	(30,254,232)	5,720,716	35,974,948	118.9 %
Total Expenditures & Transfers	\$ 327,861,930	\$ 361,528,655	\$ 370,252,181	\$ 8,723,526	2.4 %
Fund Balance Addition/(Reduction)	\$ (295,400)	\$ (40,728)			
AUXILIARIES					
Revenues	\$ 3,392,883	\$ 4,125,312	\$ 4,125,312		
Expenditures and Transfers					
Expenditures	3,559,351	3,861,839	3,861,839		
Mandatory Transfers	200,068	370,500	370,500		
Non-Mandatory Transfers	(363,942)	(107,027)	(107,027)		
Total Expenditures & Transfers	\$ 3,395,477	\$ 4,125,312	\$ 4,125,312		
Fund Balance Addition/(Reduction)	\$ (2,594)				
TOTALS					
Revenues	\$ 330,959,412	\$ 365,613,239	\$ 374,377,493	\$ 8,764,254	2.4 %
Expenditures and Transfers					
Expenditures	\$ 308,397,634	\$ 388,348,937	\$ 361,604,575	\$ (26,744,362)	(6.9) %
Mandatory Transfers	6,348,072	7,666,289	7,159,229	(507,060)	(6.6) %
Non-Mandatory Transfers	16,511,700	(30,361,259)	5,613,689	35,974,948	118.5 %
Total Expenditures & Transfers	\$ 331,257,406	\$ 365,653,967	\$ 374,377,493	\$ 8,723,526	2.4 %
Fund Balance Addition/(Reduction)	\$ (297,994)	\$ (40,728)			

Institute for Public Service

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 15,927,987	\$ 16,745,187	\$ 17,372,387	\$ 627,200	3.7 %
Grants & Contracts	944,832	1,032,478	1,207,060	174,582	16.9 %
Sales & Service					
Other Sources	14,210,389	14,414,505	14,875,859	461,354	3.2 %
Total Revenues	\$ 31,083,207	\$ 32,192,170	\$ 33,455,306	\$ 1,263,136	3.9 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 25,979,218	\$ 29,176,665	\$ 30,968,426	\$ 1,791,761	6.1 %
Academic Support	282,710	336,696	371,801	35,105	10.4 %
Student Services					
Institutional Support	637,114	769,298	770,171	873	0.1 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 26,899,042	\$ 30,282,659	\$ 32,110,398	\$ 1,827,739	6.0 %
Mandatory Transfers					
Non-Mandatory Transfers	3,945,116	2,881,744	1,337,489	(1,544,255)	(53.6) %
Total Expenditures & Transfers	\$ 30,844,158	\$ 33,164,403	\$ 33,447,887	\$ 283,484	0.9 %
Fund Balance Addition/(Reduction)	\$ 239,049	\$ (972,233)	\$ 7,419		

Includes Municipal Technical Advisory Service, County Technical Advisory Service, Institute for Public Service, and Tennessee Language Center.

System Administration

FY 2024-25 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2022-23 Actual	FY 2023-24 Probable	FY 2024-25 Proposed	Change Probable to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 78,130,617	\$ 6,433,517	\$ 6,754,217	\$ 320,700	5.0 %
Grants & Contracts	50,061,995	100,000	100,000		
Sales & Service					
Other Sources	48,928,409	70,865,535	69,532,137	(1,333,398)	(1.9) %
Total Revenues	\$ 177,121,021	\$ 77,399,052	\$ 76,386,354	\$ (1,012,698)	(1.3) %
Expenditures and Transfers					
Instruction					
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	\$ 64,597,598	\$ 104,643,333	\$ 101,802,397	\$ (2,840,936)	(2.7) %
Operation & Maintenance of Plant	1,403,585	1,551,778	1,652,613	100,835	6.5 %
Scholarships & Fellowships					
Subtotal Expenditures	\$ 66,001,183	\$ 106,195,111	\$ 103,455,010	\$ (2,740,101)	(2.6) %
Mandatory Transfers	116,601	118,543	118,000	(543)	(0.5)
Non-Mandatory Transfers	108,331,346	(21,188,195)	(26,495,235)	(5,307,040)	(25.0) %
Total Expenditures & Transfers	\$ 174,449,130	\$ 85,125,459	\$ 77,077,775	\$ (8,047,684)	(9.5) %
Fund Balance Addition/(Reduction)	\$ 2,671,892	\$ (7,726,407)	\$ (691,421)		

The University of Tennessee

Proposed 2024-25 Tuition and Fees

The proposed budget includes revenues and expenses related to tuition and fee adjustments recommended by UT campuses for the 2024-25 academic year. These recommendations were developed in accordance with Tennessee Higher Education Commission (THEC) guidelines and the university's Policy on Approval of Student Fees (BT0016). They are an integral component of the 2024-25 proposed operating budget. Major recommendations include:

- Modest increases to instate tuition and mandatory fees:
 - Chattanooga: 3.0%
 - Knoxville: 2.4%
 - Martin: 3.5%
 - Health Science Center: 2.9%
 - Southern: 4.0%
- Adjustments to auxiliary rates to cover cost increases in housing, food services, and fund UTK's parking and transit strategy.
- Adjustments to other fees such as programs and services fees, course fees, program fees, differential tuition to fund costs related to student services, instructional materials, campus infrastructure, and debt service.

The following materials include revenue projections, descriptions of how additional revenue is planned to be used, and detailed schedules of tuition and fee levels proposed for each campus.

Summary of Net Revenue Changes and Allocations	Net Change*
Chattanooga	\$ 4,740,755
Knoxville	31,817,411
Martin	175,620
Health Science Center	3,377,050
Southern	431,530
Allocations	\$ 40,542,366
Academic program enhancement; operating inflation; faculty promotions; positions; salary pool; scholarships	\$ 25,197,322
Facilities, utilities, infrastructure, campus transit, construction inflation	6,298,421
Instructional equipment/supplies, student materials, testing, certifications	1,687,340
Auxiliary operating inflation and auxiliary employee salary pool	6,614,283
Student services, health centers, counseling, and mental health	745,000
Total	\$ 40,542,366

*Does not include revenue changes that may result from other factors, such as changes in enrollment.

UT Chattanooga

Proposed 2024-25 Tuition and Fees

UT Chattanooga (UTC) proposes changes to maintenance fees, some mandatory fees, and auxiliary enterprise fees. New state appropriations will be allocated towards the state recommended salary pool for most UTC employees (other than those funded by auxiliaries, grants, contracts, gifts, and endowments), but additional operational funds are required for institutional support, program enhancements, and student services. The tables below summarize the projected FY25 revenue changes expected to result from the proposed tuition and fee amounts as well as the details of each proposed fee change.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$ 4,738,497
Approved by the President	2,258
Proposed Allocations	
Investment in academic programs for programming and positions	\$ 1,151,927
Student support including positions, recruitment, and scholarships	1,077,284
Investment in supplemental institutional support for programming and positions	350,681
Increased support and equipment for instruction and course delivery	185,623
Support for physical plant for bonded debt and parking structure	788,377
Increased operations for residence hall and food service operations	1,186,863
TOTAL	\$ 4,740,755

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$ 226	2.8%	\$ 226	1.4%	\$ 2,316,818
Graduate Tuition	\$ 244	2.8%	\$ 244	1.4%	\$ 257,424
Mandatory Fees	Varies	4.1%	Varies	4.1%	\$ 794,027
Differential Tuition (Nursing)	\$ 3	3.3%	\$ 3	2.9%	\$ 32,454
Differential Tuition (Business, Engineering, PT, OT)	\$ 2	3.3%	\$ 2	3.3%	\$ 150,911
Bachelor of Applied Science Medical Laboratory Science (per course)	\$ 50	New	\$ 50	New	\$ 2,258
Housing	Varies	4.0%	Varies	4.0%	\$ 1,137,863
Food Services	Varies	4.0%	Varies	4.0%	\$ 49,000

UT Chattanooga

Proposed 2024-25 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Maintenance Fee (Tuition) – UTC is proposing a 2.7% increase in maintenance fees paid by all undergraduate and graduate students. The projected increase in revenue is \$2,574,242. The total revenue will be used for academic programs, student services, academic support, scholarships, and institutional support. The largest allocation of \$1,151,927 is for new programs as well as expansion of current programs. \$489,265 will be invested in positions and programs for student services including UTC's QEP. Another \$582,369 will be allocated to increase graduate assistantships and scholarships. \$154,563 will be invested in research positions for academic support. Another \$196,118 is for institutional support including the DASH implementation. Differential fees are automatically increased in scale per previous approval by the Board of Trustees. The projected increase from differential fee revenue is \$183,365.
- Mandatory Fees – UTC is proposing a 4.1% increase in mandatory fees paid by all undergraduate and graduate students. The total projected increase to revenue is \$794,027. The current total cost of mandatory fees for a full-time student is \$1,912 annually and an increase of \$78 (4.1%) will allow for adequate planning for facilities and student programs.
 - Debt Service Fee – UTC recommends increasing debt service fee from \$430 to \$504 to provide \$745,055 for bonded debt associated with student facing building projects. Current on-going projects funded by debt service fees include the Wolford Family Athletic Center and the University Center renovation.
 - Transportation Fee - UTC recommends increasing transportation fees from \$120 to \$124 to provide \$43,322 to assist with planning for a new parking garage structure.
 - Student Activity Fee and Green Fee – UTC recommends a consolidation of the Student Activity Fee and Green Fee. The consolidation involves eliminating the Green Fee from \$20 to \$0 and increasing the Student Activity Fee \$20 from \$168 to \$188. This consolidation will result in a shift of revenue of approximately \$230,000 from the Green Fee to the Student Activity Fee. Due to green initiatives now being part of our campus standard operations, the separate green fee is no longer necessary. The additional revenue for the Student Activity Fee will be utilized for student directed green initiatives not included in campus standard operations, student programming, and an increase in student wages.

UT Chattanooga

Proposed 2024-25 Tuition and Fees

- Auxiliary Enterprises – Prices vary for on-campus housing options and meal plans. Lists of all prices are included in the detailed schedules at the end of this document.
 - Housing – The increase in rental rates is 4.0% with projected revenue of \$1,137,863. It will affect both north and south campus residence hall rates. The increase will cover compensation increases for housing employees and increased operating expenses including repairs and general maintenance.
 - Food Service – UTC is contractually bound with Aramark to adjust meal plans to assist in offsetting operational increases over the life of the contract. The increase is 4.0%. The estimated fiscal impact is difficult to determine; however, the University will see an estimated additional \$49,000 based on guaranteed commissions per the contract. Imbedded within these operational expenses are the rising costs for food and compensation adjustments for employees.

Approved by the President

- Lab Fee for Bachelor of Applied Science Medical Laboratory Sciences – UTC is proposing a new degree program to begin January 2025. This program is currently in the approval process. Provided the program is approved, a lab fee of \$50 for the following courses is requested (MLSC 2050, 2060, 2070, 4050, 4055, 4060, 4065). The projected revenue for the first year is \$2,258. The income will be used towards lab equipment and materials.
- Extend Existing Course/Lab Fees to Additional Courses – Each of the following programs has course/lab fees in place for those courses that require supplemental funding for program specific specialized instruction, field-based instruction, and costs for any equipment or materials needed. UTC is extending these fees to the following courses: Anthropology (ANTH 1600); Communications (COMM 3250); Counseling (COUN 5020, 5470); Education (EDUC 3220, 4321, 4322, 4600); School of Psychology (EPSY 5165); Engineering Management and Technology (ETME 4230); Interior Architecture (IARC 1900R); Music (MUS 0536R, 1536R); Health and Human Performance (PUBH 5450); Social Work (SOCW 4120, 4420, 5309, 5310, 5311, 5312, 5414, 5424, 5431, 5434, 5444).

UT Knoxville

Proposed 2024-25 Tuition and Fees

UT Knoxville (UTK) recommends a 2% increase for the maintenance fee (tuition), 5.2% increase (or a 4% blended increase) for out-of-state tuition, and 2.0% increase for the College of Veterinary Medicine maintenance fee; increasing technology and transportation mandatory fees for the Knoxville campus; adding or increasing three professional and executive program fees; increasing, decreasing or creating select course fees in the colleges of Arts & Science and Herbert College of Agriculture; replacing the current Inclusive Access Fee with a Total Access Material Course Fee; increasing auxiliary housing and dining fees; increasing parking permit fees; and increasing the undergraduate application fee. The net gain in revenue is projected to be \$31,817,411.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$ 28,768,000
Approved by the President	1,319,667
Approved by the Chancellor	1,729,744
Proposed Allocations	
Funding institutional scholarships/respond to campus needs for support in student services and academic programs	\$ 16,075,866
Replacement and improvement of student housing facilities and services	3,488,248
Support, expand and improve IT infrastructure and respond to growing need for technological resources	2,268,180
Enhancements to online student experience for Digital Learning at UT	1,980,000
New garage, leased parking, and operating expenses	1,729,744
Professional/executive program cost increases and program enhancements	1,655,400
Food service operating inflation and salary adjustments	1,581,177
Additional cost associated with expanding transit service needs	1,512,120
Rising operating cost of student recruitment	1,200,000
Recruitment & retention of DVM faculty	207,009
Increases in the associated cost of materials, supplies, and transportation for select courses	119,667
TOTAL	\$ 31,817,411

UT Knoxville

Proposed 2024-25 Tuition and Fees

Proposed Changes	In-State		Out-of-State		Revenue
UTK Undergraduate Maintenance Fee	\$ 228	2.0%	\$ 228	2.0%	\$ 6,898,320
UTK Out-of-state Undergraduate Tuition	NA	NA	\$ 954	5.2%	\$ 9,177,546
Veterinary Medicine Maintenance Fee	\$ 562	2.0%	No Change	No Change	\$ 207,009
Transportation Fee	\$ 40	20.6%	\$ 40	20.6%	\$ 1,512,120
Technology Fee	\$ 60	25.0%	\$ 60	25.0%	\$ 2,268,180
Online Programming Support Fee	\$ 44	78.6%	\$44	78.6%	\$ 1,980,000
Master's in Business Cybersecurity Online	\$ 30,000	New	\$ 30,000	New	\$ 900,000
Master's in Supply Chain Management Online	\$ 1,980	5.0%	\$ 1,980	5.0%	\$ 455,400
Master's in Business Analytics Working Professional Concentration	\$ 12,000	New	\$ 12,000	New	\$ 300,000
College of Arts & Science Course Fees	Varies	NA	Varies	NA	\$ 97,227
Herbert College of Agricultures Course Fees	Varies	NA	Varies	NA	\$ 22,440
Undergraduate Application Fee	\$ 25	50.0%	\$ 25	50.0%	\$ 1,200,000
Parking Permit Fees (Average percentage increase)	Varies	29.2%	Varies	29.2%	\$ 1,729,744
Dining Services (Average percentage increase)	Varies	5.0%	Varies	5.0%	\$ 1,581,177
Housing (Average percentage increase)	Varies	5.0%	Varies	5.0%	\$ 3,488,248

Proposed for Approval by the Board of Trustees

- Undergraduate Maintenance Fee (tuition) – UTK is proposing a 2.0% increase in maintenance fees paid by all undergraduates. The projected increase in revenue is \$6,898,320 and will be used toward supporting the rapid growth in the undergraduate student population through the funding of institutional scholarships, expanded student services support, additional capacity in instructional programs and expanding academic program offerings. UTK has only increased the undergraduate maintenance fee once in the last five years.

UT Knoxville

Proposed 2024-25 Tuition and Fees

- UTK Out-of-State Undergraduate Tuition – UTK is proposing a 5.2% increase in maintenance fees paid by all out-of-state undergraduates. This equates to an effective yield rate of 4% when considering increases in both maintenance and out-of-state tuition. The projected increase in revenue is \$9,177,546 and will be combined with maintenance fee revenues to fund the items described above.
- College of Veterinary Medicine (UTCVM) Maintenance Fee – A 2% tuition increase will be used in the recruitment and retention of faculty to provide classroom and/or clinical instruction to DVM students. Recruitment and retention of veterinary medicine faculty continues to be a challenge due to the small number of veterinary specialists that complete residencies and enter the work force each year, coupled with the salaries available in the private sector that continue to draw specialists away from academia. In the US, eleven higher education institutions are in the process of establishing new colleges of veterinary medicine, which will further increase the demand for veterinary faculty members, making it essential the UTCVM is able to be competitive with salaries.
- Transportation Fee - The current fee does not generate sufficient revenue to fully fund the transit system. The proposed increase will address the additional costs for routes and buses needed as the university expands service to support perimeter parking and alternatives to driving to campus. Expanded use of the campus transportation system is one component of UTK's evolving parking and transit strategy.
- Technology Fee - The student technology fee is an important part of providing all students with improved access to the technological infrastructure, resources, and services enhancing the student's educational experience. The tech fee has not increased in a decade, while technology has grown in both capabilities and pervasiveness. Classrooms are now all hybrid or fully remote capable, WIFI is ubiquitous, and the number of devices a student brings to campus and the internet bandwidth consumed by these devices were unheard of ten years ago. Factor in inflation and an increased cost of doing business based on volume and it becomes apparent that our tech fee has not kept up with technological growth. The last increase was in FY16, and this increase will bring the fee more in line with the costs and capabilities offered by information technology in 2024.

UT Knoxville

Proposed 2024-25 Tuition and Fees

- Online Programming Support Fee - The increase in this fee will primarily be used for to enhance the online student experience to equitably educate online learners in a manner more closely aligned with traditional residential on campus learners. In addition, this fee increase will create the infrastructure needed to provide targeted success coaches for each online learner and increase the learner's likelihood of retention and successful degree completion. The fee provides necessary resources to provide access to all learners who desire continued education by building the program and technology management services required for such an initiative (marketing, recruiting, instructional design, student services, technology integration). There are roughly 900,000 individuals across the state of Tennessee with partial degree completion and this fee helps the university reach those learners and help them successfully obtain their degree. This fee relates to the delivery of all fully online degrees across all disciplines and colleges; it is a key revenue component for the newly created "Digital Learning at UT" initiative.
- Master's in Business Cybersecurity Online (New) - The program fee will be used to cover costs related to instruction, student support, marketing, technology, course development, and a contracted online program management provider. The requested increase would be for all courses beginning August 2024. Estimated number of students in 2024 is expected to be around 30.
- Master's in Supply Chain Management Online - The proposed fee increase will cover increasing faculty costs and will facilitate the full participation of every MS online student in the Global Supply Chain Institute's biannual Supply Chain Forum including meals and social events. Currently, students can attend the forum for free, but the existing program fee does not cover meals and social events. Estimated number of students in 2024 is expected to be around 230.

UT Knoxville

Proposed 2024-25 Tuition and Fees

- Master's in Business Analytics (MSBA) Working Professionals Concentration (New) - This is a new concentration of our MSBA program for working professionals. A program fee is common among leading business analytics programs in the South and the US. The fee will be used for numerous program-related expenses: Immersion weeks and annual Business Analytics Forum; travel (faculty will be traveling for four weekend sessions of coursework); off-site facility rental and meals (sessions held outside of Knoxville will require the rental of an instructional facility and student meals); and staff assistance for off-site weekends. The requested program fee would be structured as \$3,000 per semester for the first four semesters of enrollment, totaling \$12,000, for the class beginning August 2024. Estimated number of students in 2024 is expected to be around 25.
- Dining Services - The proposed average rate increases for all meal plans, except for the Dining Dollars, Flex and Block Plans, is 5%. The increase in rates provides funding required to offset rising inflationary costs (i.e., food, facility maintenance, salary adjustments). This provides additional flexibility to enhance the overall campus dining experience. In addition, a \$24 per day fee for unlimited meal access will be applied to students who arrive early for campus move in from August 11-18, 2024.
- Housing - An average 5.0% increase in room rental rates will fund operating inflation, provide a 3% salary increase for housing staff, and allows for the continued replacement and improvement of student housing facilities and services on campus.

Approved by the President

- College of Arts & Science Course Fees – Adjustments to various course will provide \$97,277 for lab costs including protective supplies, inflationary increases in chemical costs, and other consumables.
- Herbert College of Agriculture Course Fees – Adjustments to various course will provide \$ for lab costs including protective supplies, inflationary increases in chemical costs, and other consumables.
- Undergraduate Application Fees - Funds rising operating costs in Enrollment Management, including recruitment, events, additional student ambassadors to meet higher demand for tours (up 16.7% increase in 2023), visitor parking costs for prospective students and families participating in tours; and technology upgrades to enhance and improve the student experience, support communications and marketing efforts related to recruitment, retention, and enrollment; and offset rising costs of printing, postage, and shipping.

UT Knoxville

Proposed 2024-25 Tuition and Fees

Approved by the Chancellor

- Parking Permit Fees – The increase will provide funding for a new garage, leased parking, and operating expenses to continue to support the transformational enrollment growth of the campus. In addition, these changes are essential to streamlining the parking permit program to reduce the congestion and overcrowding for on campus parking lots/areas. The increase only applies to the Core and Intermediate parking; Park and Ride Off Campus and Periphery rates are unchanged to encourage parking in these areas. Permit charges are assessed for the full academic year rather than by semester. Commuter and non-commuter permits have the highest number of participants.
- Total Access Material Course Fee – This program replaces the current Inclusive Access by providing students a flat fee per term for all required undergraduate course materials (digital and print). This will promote budgeting and ease of access for students using financial aid & scholarships. It addresses financial disparities among students by offering equal access to materials regardless of their field of study. This program will offer an opt-out ability for students. The rate for fall and spring terms is \$249. The rate for winter mini term, spring mini term and summer terms is \$79. It is revenue neutral with no net impact on student costs or university financials.

UT Martin

Proposed 2024-25 Tuition and Fees

UT Martin is proposing changes to maintenance fees, some mandatory fees, and auxiliary enterprise fees. These changes must be approved by the President and the Board of Trustees. Explanations of each proposed change, including proposed uses of the resulting revenue growth, can be found in this section.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$ 58,155
Approved by the President	117,465
Proposed Allocations	
General operating inflation, scheduled promotions, student services, instructional programs, campus-funded portion of the annual salary pool	\$ 1,410,000
Budget-neutral reduction in Dual Enrollment scholarships	(1,980,000)
Tutoring, academic support services, student radio & TV stations	350,160
Residence Hall and Food Service operating inflation and salary pool	277,995
Course-specific instructional materials; student conference participation	117,465
TOTAL	\$ 175,620

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$ 256	3.0%	\$ 256	1.8%	\$ 900,000
Graduate Tuition	\$ 284	3.0%	\$ 284	1.8%	
Undergraduate Online Tuition	\$ 11	2.9%	\$ 12	2.9%	\$ 510,000
Graduate Online Tuition	\$ 18	3.1%	\$ 19	2.7%	
Dual Enrollment Tuition	Varies	(49.6%)	(\$ 547)	(49.6%)	(\$ 1,980,000)
Food Services (average)	Varies	4.2%	Varies	4.2%	\$ 18,810
Academic Support Fee	\$ 80	NEW	\$ 80	NEW	\$ 294,160
Housing	Varies	3.0%	Varies	3.0%	\$ 259,185
Student Media Fee	\$ 16	114.3%	\$ 16	114.3%	\$ 56,000
Nursing Lab Fee	\$ 40	100.0%	\$ 40	100.0%	\$ 116,665
Computer Science Conference Fee	\$ 50	100.0%	\$ 50	100.0%	\$ 800

UT Martin

Proposed 2024-25 Tuition and Fees

Proposed for Approval by the Board of Trustee

- Maintenance Fee and Out-of-State Tuition – Martin is proposing a 3% increase to the instate tuition. This is an increase of \$256 per year. The cost per credit hour on campus will increase from \$356 to \$367 per hour. The net revenue generated by the increase will be used for scholarships, student services, instructional support, faculty and staff promotions, fixed cost increases, utilities, increase in existing debt service bond payments, and the portion of the 3% salary pool which was not fully funded by state appropriations.
 - Online Tuition: Increase undergraduate per credit hour tuition 3% and no increase to the online support fee. The increase is \$11 per credit hour for undergraduates changing from \$378 to \$389.
 - Dual Enrollment: Martin is proposing reducing the fee from \$1,101 for a 3-credit hour course to \$544.40, a 49.6% reduction. The reduction is offset by an equivalent reduction in the institutional scholarships currently being awarded. The \$546.60 reduction in tuition will also reduce the scholarships awarded for the first 5 credit hours students are enrolled. For credit hours 6 through 10 scholarships will be reduced by \$292.20 per 3 credit hour course. There is no net fiscal impact on the institution. In addition to the changes proposed for 2024-25, UTM is seeking Board approval to adjust dual enrollment tuition rates to match the amount of the Tennessee Dual Enrollment Grant anytime that the Tennessee Student Assistance Corporation (TSAC) changes the amount of the grant, provided that such changes maintain a zero net cost to dual enrollment students and have no net fiscal impact on the campus. UTM would report these changes as part of the proposed operating budget at the Board's next annual meeting.
- Mandatory Fees:
 - Academic Support Fee: Establish a new fee of \$40 per semester to provide tutoring and Academic Support. This fee will be charged to undergraduate students only.
 - Student Media Fee: Increase the Student Publications fee from \$7 to \$15 per semester by adding the \$8 Student Media Fee to fund the University Radio Station (WUTM Radio) and UTM TV Station. This fee will be charged to undergraduate students only.

UT Martin

Proposed 2024-25 Tuition and Fees

- Auxiliary Enterprises – There are several different prices for on-campus housing options and a variety of meal plans. Martin is proposing average increases of 3.0% for residence hall rentals and a 4.2% increase for dining plans. The projected revenue gains of \$277,995 will be used to cover increased costs in housing and food service operations (including a 3% salary pool for auxiliary employees) and improve the diversity of food offerings. Detailed schedules of all proposed fees can be found in the schedules following this section.

Proposed for Approved by the President

- Nursing Lab Fee- changing the methodology of how the fee is assessed. In the past fees were assessed based on the program level and will now be charged per credit hour. The fee income is used for supplies and equipment for the simulators and labs.
- Family and Consumer Sciences Graduate Fee: is adding FASH 480 and FASH 425 to incorporate training and new technology in the fashion field into the curriculum.
- Education Preparedness Program (EPP) Student Fee: Education is adding and dropping courses based on the current curriculum.
- Computer Science Conference Fee: The fee will be used to pay for the ACM (Association for Computing Machinery) Mid-Southeast conference. Seniors attend the conference to present group projects.

UT Health Science Center

Proposed 2024-25 Tuition and Fees

The UT Health Science Center (UTHSC) proposes a 2.9% tuition increase for all programs and adjustments to a number of student fees. The changes are projected to generate a gross revenue gain of \$3.4 million, providing a net gain of \$2.1 million for operations after growth in student scholarships and other student support are considered (0.6% of total unrestricted funding). Explanations of each proposed change, including proposed uses of the resulting revenue growth, can be found in this section.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$ 1,250,000
Approved by the President	1,382,050
Approved by the Chancellor	745,000
Proposed Allocations	
Funding institutional scholarships/ respond to campus needs for support in student services and academic programs	\$ 1,250,000
Instruments for didactic/clinical learning environments	1,168,150
Course materials and licensing test preparation	213,900
Increase in student health insurance premiums	745,000
TOTAL	\$ 3,377,050

Proposed Changes	In-State		Out-of-State		Revenue
Tuition	Varies	2.9%	Varies	2.9%	\$ 1,250,000
Student Health Insurance	\$ 248	7.3%	\$ 248	7.3%	\$ 745,000
College of Nursing Fees					
BSN Digital Materials Fee	\$ 885	42.1%	\$ 885	42.1%	\$ 25,000
Nursing Kit Fee	\$ 15	4.3%	\$ 15	4.3%	\$ 2,700
DNP - Digital Material Fee	\$ 40	14.5%	\$ 40	14.5%	\$ 8,000
DNP – AGACNP - Nursing Kit Fee	\$ 60	NEW	\$ 60	NEW	\$ 4,500
DNP – AGACNP - Digital Materials Fee	\$ 110	NEW	\$ 110	NEW	\$ 2,200
DNP – PPCNP & FNP - Digital Materials Fee	\$ 150	NEW	\$ 150	NEW	\$ 5,250
DNP – AGACNP – Equipment Fee	\$ 680	NEW	\$ 680	NEW	\$ 13,600
DNP – PMH – Review Course Fee	\$ 150	NEW	\$ 150	NEW	\$ 3,750
DNP – PACNP – Review Course Fee	\$ 200	NEW	\$ 200	NEW	\$ 2,000

UT Health Science Center

Proposed 2024-25 Tuition and Fees

Proposed Changes	In-State		Out-of-State		Revenue
DNP – FNP – Review Course Fee	\$ 300	NEW	\$ 300	NEW	\$ 7,500
DNP – NNP – Review Course Fee	\$ 700	NEW	\$ 700	NEW	\$ 2,100
DNP – NMW – Review Course Fee	\$ 1,000	NEW	\$ 1,000	NEW	\$ 8,000
DNP – CRNA – Review Course Fee	\$ 1,680	NEW	\$ 1,680	NEW	\$ 50,500
College of Medicine Fees					
Step 1 Exam Prep Fee	\$ 70	58.3%	\$ 70	58.3%	\$ 26,000
PA – Board Review Fee	\$ 460	171.6%	\$ 460	171.6%	\$ 27,500
PA – Medical Equipment Fee	(\$ 386)	(81.1%)	(\$ 386)	(81.1%)	(\$ 23,150)
Eliminate – PA – Digital Course Fee	(\$ 48)	(100%)	(\$ 48)	(100%)	(\$ 2,900)
College of Pharmacy Fees					
Pre-NAPLEX Fee	\$ 45	56.3%	\$ 45	56.3%	\$ 45,000
Board Review Fee	\$ 50	28.6%	\$ 50	28.6%	\$ 20,000
Eliminate – MTM Certificate Fee	(\$ 125)	(100%)	(\$ 125)	(100%)	(\$ 16,000)
College of Dentistry Fees					
Lab & Clinical Utilization Fee	\$ 600	12.5%	\$ 600	12.5%	\$ 275,000
Dental Kit Fee D1 - Fall	(\$ 1,318)	(17.1%)	(\$ 1,318)	(17.1%)	(\$ 171,350)
Dental Kit Fee D2 - Fall	\$ 492	5.9%	\$ 492	5.9%	\$ 59,550
Dental Kit Fee D3 - Fall	(\$ 268)	(5.5%)	(\$ 268)	(5.5%)	(\$ 29,200)
Dental Kit Fee D4 - Fall	\$ 320	48.1%	\$ 320	48.1%	\$ 33,950
Dental Hygiene - Fall	\$ 1,343	40.1%	\$ 1,343	40.1%	\$ 32,250
Dental Kit Fee D1 – Spring	\$ 5,844	NEW	\$ 5,844	NEW	\$ 759,650
Dental Kit Fee D2 – Spring	\$ 1,338	NEW	\$ 1,338	NEW	\$ 161,900
Dental Kit Fee D4 – Spring	\$ 156	NEW	\$ 156	NEW	\$ 16,500
Dental Hygiene - Spring	\$ 1,343	40.1%	\$ 1,343	40.1%	\$ 32,250

UT Health Science Center

Proposed 2024-25 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Tuition – UTHSC proposes a 2.9% tuition increase (both the maintenance fee and out-of-state tuition) across all UTHSC programs to generate a net revenue gain of approximately \$1.25 million (equivalent to 0.34% of total UTHSC unrestricted operating revenues). Most of this will provide a recurring pool of funds to offer one-off, need based aid in response to competing institutions that use similar methods to lure away prospective students. It will be a powerful tool to selectively draw Tennessee's best and brightest students to UTHSC, which can be leveraged to garner philanthropic support from donors for additional unrestricted scholarships. The remainder will be invested to update the library to improve learning spaces, in direct response to input received from UTHSC students.
- Out-of-State Tuition Regional Discounts – UTHSC proposes to discontinue regional out-of-state tuition discounts for three programs: B.S. in Medical Lab Sciences, M.S. in Clinical Lab Sciences, and M.S. in Cytopathology. The undiscounted out-of-state tuition rates for these programs are quite low compared to other UTHSC programs and the discounts are not needed to maintain non-resident enrollments. The change is not expected to have a significant effect on enrollments or net revenue.

Approved by the President

- BSN – Digital Materials Fee - The College of Nursing provides materials needed by BSN students to complete their course work. The materials are being updated for next year and the cost has increased. The fee would increase from \$2,100 to \$2,985. The revenue generated to cover the increased costs of materials will be \$25,000. Assessing it as a student fee enables students to use financial aid to cover this cost.
- BSN – Nursing Kits - The College of Nursing provides materials needed by BSN students to complete their course work. The nursing kits are being updated for next year and the cost has increased. The fee would increase from \$350 to \$365. The revenue generated to cover the increased costs of the kits will be \$2,700. Assessing it as a student fee enables students to use financial aid to cover this cost.
- Nursing - DNP – Digital Materials Fee – The College of Nursing provides materials needed by DNP students to complete their course work. The materials are being updated for next year and the cost has increased. The fee will increase from \$275 to \$315 per student. The revenue generated to cover the increased costs of materials is estimated to be \$8,000. Assessing it as a student fee enables students to use financial aid to cover this cost.

UT Health Science Center

Proposed 2024-25 Tuition and Fees

- Nursing – DNP – AGACNP – Nursing Kit Fee - Students in the DNP Acute Gerontology Acute Care Nurse Practitioner (AGACNP) concentration need certain supplies in Years 1-3 of their program. The total DNP AGACNP Nursing Kit Fee will be \$60 per student in Years 1-3. The amount of revenue generated from this fee is estimated to be \$4,500. In the past, these students have had to pay out of pocket for this application. Assessing it as a student fee enables students to use financial aid to cover this cost.
- Nursing – DNP – AGACNP - Digital Materials Fee – Students in the DNP Acute Gerontology Acute Care Nurse Practitioner (AGACNP) concentration need the ECG Academy Levels I and II software to learn how to interpret EKGs. This software is used in ACNP 804 Level I and ACNP 807 Level II courses in Years 1-2. The total DNP AGACNP Digital Materials Fee will be \$110 for Year 1 students only. The amount of revenue generated from this fee is estimated to be \$2,200. These revenues will directly offset the cost of providing these materials. In the past, these students paid out of pocket for this application. Assessing it as a fee enables students to use financial aid to cover this cost.
- Nursing – DNP – PPCNP & FNP - Digital Materials Fee – Students in the DNP Pediatric Primary Care (PPCNP) & Family Nurse Practitioner (FNP) concentrations need the Advanced Dermatology for Primary Care software application beginning in Year 2 of their program through Year 3. The total DNP PPCNP and FNP Digital Materials Fee will be \$150 for Year 2 students only. The amount of revenue generated from this fee is estimated to be \$5,250. These revenues will directly offset the cost of providing these materials. In the past, these students have had to pay out of pocket for this application. Assessing it as a student fee enables students to use financial aid to cover this cost.
- Nursing – DNP – AGACNP – Equipment Fee - Students in the DNP Acute Gerontology Acute Care (AGACNP) concentration need certain equipment in Year 1 of their program, including stethoscopes and ophthalmoscopes. The total DNP AGACNP Equipment Fee will be \$680 per student in Year 1 only. The amount of revenue generated from this fee is estimated to be \$13,600. In the past, these students have had to pay out of pocket for this application. Assessing it as a fee enables students to use financial aid to cover this cost.
- Nursing – DNP – PMH – Review Course Fee - Students in the DNP Psychiatric Mental Health Nurse Practitioner (PMHNP) concentration need the Psychiatric Mental Health Nurse Practitioner Certification PracticeIQ predictor exam in Year 3 of their program. The total DNP PMHNP Review Course Fee will be \$150 per student in Year 3 only. The amount of revenue generated from this fee is estimated to be \$3,750. In the past, these students have had to pay out of pocket for this application. Assessing it as a student fee enables students to use financial aid to cover this cost.

UT Health Science Center

Proposed 2024-25 Tuition and Fees

- Nursing – DNP – PACNP – Review Course Fee - Students in the DNP Pediatric Acute Care Nurse Practitioner (PACNP) concentration need the NAPNAP review course in last semester of Year 3 of their program. The total DNP PACNP Review Course Fee will be \$200 per student in Year 3 only. The amount of revenue generated from this fee is estimated to be \$2,000. In the past, these students have had to pay out of pocket for this application. Assessing it as a student fee enables students to use financial aid to cover this cost.
- Nursing – DNP – FNP – Review Course Fee - Students in the DNP Family Nurse Practitioner (FNP) concentration need the APEA Predictor exam in Year 2 of their program. The total DNP FNP Review Course Fee will be \$300 per student in Year 2 only. The amount of revenue generated from this fee is estimated to be \$7,500. In the past, these students have had to pay out of pocket for this application. Assessing it as a student fee enables students to use financial aid to cover this cost.
- Nursing – DNP – NNP – Review Course Fee - Students in the DNP Neonatal Nurse Practitioner (NNP) concentration need the Florida Association. of Neonatal Nurse Practitioners (FANNP) review course in the last semester of Year 3 of their program. The total DNP NNP Review Course Fee will be \$700 per student in Year 3 only. The amount of revenue generated from this fee is estimated to be \$2,100. In the past, these students have had to pay out of pocket for this application. Assessing it as a student fee enables students to use financial aid to cover this cost.
- Nursing – DNP – NMW – Review Course Fee - Students in the DNP Nurse Midwifery (NMW) concentration need the RelaxED review course from deliverED Exam Prep in the last semester of Year 3 of their program. The total DNP NMW Review Course Fee will be \$1,000 per student in Year 3 only. The amount of revenue generated from this fee is estimated to be \$8,000. In the past, these students have had to pay out of pocket for this application. Assessing it as a student fee enables students to use financial aid to cover this cost.
- Nursing – DNP – CRNA – Review Course Fee - Students in the DNP Nurse Anesthesiology (CRNA) concentration need 3 different review courses in Year 3 of their program. The total DNP CRNA Review Course Fee will be \$1,680 per student in Year 3 only. The amount of revenue generated from this fee is estimated to be \$50,500. In the past, these students have had to pay out of pocket for this application. Assessing it as a student fee enables students to use financial aid to cover this cost.

UT Health Science Center

Proposed 2024-25 Tuition and Fees

- College of Medicine – Step 1 Exam Prep Fee – College of Medicine students are currently paying \$120 per year (fall semester only) in M1 & M2 years to purchase test prep materials that are used to support learning in the pre-clinical curriculum & prepare them for the Step 1 exam. The fee will increase from \$120 to \$190 per student in the M1 and M2 years. This increase would cover the cost of additional test prep materials to better assess test readiness. The estimated revenue associated with this increase is \$26,000.
- College of Medicine – PA – Board Review Fee – College of Medicine PA Program utilizes several programs/services to augment the clinical year experience, track clinical year outcomes, and help prepare the students for their national board exam. These are paramount to ensure the students are as prepared as possible and compliant with accreditation standards for outcome data collection. Students currently pay \$268 per year to cover these study services. The fee will increase from \$268 to \$728 per student. This increase would cover the cost of enhanced test prep materials to better assess test readiness. The estimated revenue associated with this increase is \$27,500.
- College of Medicine – PA – Medical Equipment Fee – The PA program has provided each PA student with the medical equipment they would need to perform a comprehensive physical examination in any location. Students currently pay \$238/semester over 4 semesters (\$952 total). Based on student feedback, the contents of these kits are being reduced. As such, this fee will decrease from \$476 to \$90 per student per year. The estimated revenue reduction associated with this decrease is \$23,150 per year.
- College of Medicine – PA – Digital Course Fee – The PA program currently charges each student \$48 each spring for digital course materials. After review, the college will no longer provide these materials. Therefore, this fee is to be eliminated. The estimated revenue reduction associated with this elimination is \$2,900 per year.
- College of Pharmacy – Pre-NAPLEX Fee – Students in the PharmD program are currently charged a fee in the fall of their last professional year to cover the cost of a pre-board exam (Pre-NAPLEX) that is used in preparing students for their licensure board. This fee will increase from \$80 to \$125. This increase would cover the cost of additional test prep materials to better assess test readiness. The estimated revenue associated with this increase is \$45,000 per year.
- College of Pharmacy – Board Review Fee – Students in the 4-year PharmD program are currently charged a \$175 fee each fall over their 4 years. This fee will increase from \$175 to \$225. This increase would cover the cost of additional test prep materials to better assess test readiness. The estimated revenue associated with this increase is \$20,000 per year.

UT Health Science Center

Proposed 2024-25 Tuition and Fees

- College of Pharmacy – MTM – Students in their third year of the PharmD program are currently charged a \$125 fee for the Medication Therapy Management Certificate. The College of Pharmacy Curriculum Committee voted to remove the Medication Therapy Management (MTM) certificate in the third-year professional year for the third year (P3) students. Therefore, this fee will be eliminated. The estimated revenue reduction associated with this elimination is \$16,000 per year.
- College of Dentistry – Lab & Clinical Utilization Fee - The Lab and Clinical utilization fee that is charged to the Pre-Doctoral Dental students to cover expenses incurred by treating patients in the Pre-Doctoral Clinic in the Dunn Dental Building. The fee will increase from \$4,800 to \$5,400 per year. This increase will help offset inflationary impacts on the cost of operating the clinic. The estimated revenue associated with this increase is \$275,000 per year.
- College of Dentistry - Dental Kit Fee – This fee covers the cost of providing instruments that students need in the didactic and clinical learning environments for both Dentistry and Dental Hygiene students. The fee amounts vary based on the student's year of study. These fee amounts are based on the expected cost to provide the specific materials and supplies which varies annually based on vendor pricing. The estimated total revenue associated with these kits is \$3,339,850. In the past, these students have had to pay out of pocket for these kits. Assessing it as a student fee enables students to use financial aid to cover this cost.
 - The fees for the **Fall** term are as follows:
 - College of Dentistry Dental Kit Fee D1 will decrease from \$7,687 to \$6,369. The estimated revenue reduction associated with this decrease is \$171,350.
 - College of Dentistry Dental Kit Fee D2 will increase from \$8,368 to \$8,860. The estimated revenue related to this increase is \$59,550.
 - College of Dentistry Dental Kit Fee D3 will decrease from \$4,873 to \$4,605. The estimated revenue reduction associated with this decrease is \$29,200.
 - College of Dentistry Dental Kit Fee D4 will increase from \$665 to \$985. The estimated revenue related to this increase is \$33,950.
 - College of Dentistry Dental Hygiene Kit Fee will increase from \$3,351 to \$4,694. The estimated revenue related to this increase is \$32,250. This kit fee is only charged in the first semester of the first year of the program. Dental Hygiene students may enroll in either Fall or Spring.

UT Health Science Center

Proposed 2024-25 Tuition and Fees

- The fees for the **Spring** term are as follows:
 - College of Dentistry Dental Kit Fee D1 will be \$5,844 with estimated revenue of \$759,650.
 - College of Dentistry Dental Kit Fee D2 will be \$1,338 with estimated revenue of \$161,900.
 - College of Dentistry Dental Kit Fee D3 will be \$0. Therefore, there will be no associated revenue.
 - College of Dentistry Dental Kit Fee D4 will be \$156 with estimated revenue of \$16,500.
 - College of Dentistry Dental Hygiene Kit Fee will increase from \$3,351 to \$4,694. The estimated revenue related to this increase is \$32,250. This kit fee is only charged in the first semester of the first year of the program. Dental Hygiene students may enroll in either Fall or Spring.

Approved by the Chancellor

Student Health Insurance – UTHSC requires all students to carry health insurance. If a student does not have access to health insurance, this policy is available to them. The university health insurance policy includes coverage for injury and sickness, including inpatient, outpatient, prescription, and wellness provisions. The plan also includes accidental death and dismemberment coverage. For the upcoming year, the premium has been increased with no changes to coverage after a review of utilization. The fee will increase from \$3,414 to \$3,662 resulting in a \$745,000 increase which reflects the higher rate.

UT Southern

Proposed 2024-25 Tuition and Fees

UT Southern (UTS) proposes a 4.0% increase in tuition and mandatory fees, adjustments to room and board rates, and creation of an international student application fee.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$ 349,030
Proposed for Approval by the President	82,500
Proposed Allocations	
General operating inflation	\$ 308,950
Technology related costs due to inflation and additional tech support	40,080
International Student Application Fee	2,500
Restructure of on-campus housing and food costs	80,000
TOTAL	\$ 431,530

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$ 370	4.0%	\$ 370	4.0%	\$ 308,950
Mandatory Fee	\$ 48	4.0%	\$ 48	4.0%	\$ 40,080
International Student Application Fee	N/A	N/A	\$ 30	New	\$ 2,500
Room and Board Charge	Varies	3.0%	Varies	3.0%	\$ 80,000

Proposed for Approval by the Board of Trustees

- Undergraduate Tuition - UT Southern proposes a 4.0% (\$370) increase in the undergraduate maintenance fee. This increase is requested to help offset the cost of doing business due to rising inflation. We anticipate that the effect on students will be minimal as a majority of our students receive financial aid which assists to offset the cost of attendance.
- Mandatory Fee – UT Southern proposes a 4.0% (\$48) increase in the undergraduate mandatory fee. This increase is requested to help offset the inflationary costs of technology-related equipment/services and to provide additional tech support in our IT department.

UT Southern

Proposed 2024-25 Tuition and Fees

- Room and Board Charges – UT Southern proposes a change in the room and board fee structure which will generate approximately 3% additional revenue. In prior years, UT Southern has combined room and board charges into one fee and at year end recorded an allocation between room charges and food costs. Not only does this restructure allow us to separate these charges, but it also allows for a 3% decrease for students residing in semi-private rooms in the dormitories, no increase for private rooms in dormitories and a 15% increase in the student apartments, which more fairly distributes the charges base on the type of residential facility. In addition, because previous pricing had very little differentiation between apartments and residence halls, there was a waiting list for the apartments, with excess capacity in the residence halls. This new pricing will help level demand by providing a greater price incentive to live in the residence halls.

Approved by the President

- International Student Application Fee – UT Southern is requesting permission to assess an International Application Fee of \$30. UT Southern is receiving hundreds of applications from international applicants who are not legitimate applicants. Approximately 800 applications were submitted for SU 23, FA23, and SP 24 of which the majority are not true applicants. The addition of this fee should deter the majority of international applicants and leave only the truly interested applicants to matriculate through the enrollment funnel which will improve the efficiency and effectiveness of the application process. This fee will also support the additional costs the institution encounters with the additional workload required to process and issue I-20s.

Chattanooga

FY 2024-25 Annual Tuition and Fees

Fall and Spring Semesters

Summary

				CHANGE	
	FY 2023-24	FY 2024-25		Amount	Percent
TOTAL TUITION AND MANDATORY FEES					
<u>Undergraduate Students</u>					
In-State	\$ 10,144	\$ 10,448	\$	304	3.0%
In-State: Online Learning and Distance	9,886	10,112		226	2.3%
Out of State	18,208	18,512		304	1.7%
Out of State: Online Learning and Distance	10,510	10,736		226	2.2%
International Students	26,208	26,512		304	1.2%
<u>Graduate Students</u>					
In-State	\$ 10,788	\$ 11,110	\$	322	3.0%
In-State: Online Learning and Distance	10,194	10,438		244	2.4%
Out of State	18,852	19,174		322	1.7%
Out of State: Online Learning and Distance	11,040	11,284		244	2.2%
International Students	26,852	27,174		322	1.2%

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The schedule above does not include differential fees assessed at \$62 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy and Occupational Therapy courses; as well as, differential fees assessed at \$108 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2024-25 Annual Tuition and Fees

Fall and Spring Semesters

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,232	\$ 8,458	\$ 226	2.7%
Mandatory Fees	1,912	1,990	78	4.1%
Total Tuition and Fees	<u>\$ 10,144</u>	<u>\$ 10,448</u>	<u>\$ 304</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 8,876	\$ 9,120	\$ 244	2.7%
Mandatory Fees	1,912	1,990	78	4.1%
Total Tuition and Fees	<u>\$ 10,788</u>	<u>\$ 11,110</u>	<u>\$ 322</u>	<u>3.0%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,232	\$ 8,458	\$ 226	2.7%
Non-Resident Tuition	8,064	8,064		
Total Out-of-State Tuition	<u>16,296</u>	<u>16,522</u>	<u>226</u>	<u>1.4%</u>
Mandatory Fees	1,912	1,990	78	4.1%
Total Out-of-State Tuition and Fees	<u>\$ 18,208</u>	<u>\$ 18,512</u>	<u>\$ 304</u>	<u>1.7%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 8,876	\$ 9,120	\$ 244	2.7%
Non-Resident Tuition	8,064	8,064		
Total Out-of-State Tuition	<u>16,940</u>	<u>17,184</u>	<u>244</u>	<u>1.4%</u>
Mandatory Fees	1,912	1,990	78	4.1%
Total Out-of-State Tuition and Fees	<u>\$ 18,852</u>	<u>\$ 19,174</u>	<u>\$ 322</u>	<u>1.7%</u>
INTERNATIONAL				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,232	\$ 8,458	\$ 226	2.7%
Non-Resident Tuition	16,064	16,064		
Total Out-of-State Tuition	<u>24,296</u>	<u>24,522</u>	<u>226</u>	<u>0.9%</u>
Mandatory Fees	1,912	1,990	78	4.1%
Total Out-of-State Tuition and Fees	<u>\$ 26,208</u>	<u>\$ 26,512</u>	<u>\$ 304</u>	<u>1.2%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 8,876	\$ 9,120	\$ 244	2.7%
Non-Resident Tuition	16,064	16,064		
Total Out-of-State Tuition	<u>24,940</u>	<u>25,184</u>	<u>244</u>	<u>1.0%</u>
Mandatory Fees	1,912	1,990	78	4.1%
Total Out-of-State Tuition and Fees	<u>\$ 26,852</u>	<u>\$ 27,174</u>	<u>\$ 322</u>	<u>1.2%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The schedule above does not include differential fees assessed at \$62 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy and Occupational Therapy courses; as well as, differential fees assessed at \$108 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2024-25 Annual Tuition and Fees Online Learning and Distance Programs

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
ONLINE LEARNING AND DISTANCE PROGRAMS				
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,232	\$ 8,458	\$ 226	2.7%
Mandatory Fees	310	310		
Online Support Fee	1,344	1,344		
Total Tuition and Fees	<u>\$ 9,886</u>	<u>\$ 10,112</u>	<u>\$ 226</u>	<u>2.3%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 8,876	\$ 9,120	\$ 244	2.7%
Mandatory Fees	310	310		
Online Support Fee	1,008	1,008		
Total Tuition and Fees	<u>\$ 10,194</u>	<u>\$ 10,438</u>	<u>\$ 244</u>	<u>2.4%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,232	\$ 8,458	\$ 226	2.7%
Non-Resident Tuition	624	624		
Total Out-of-State Tuition	<u>8,856</u>	<u>9,082</u>	<u>226</u>	<u>2.6%</u>
Mandatory Fees	310	310		
Online Support Fee	1,344	1,344		
Total Out-of-State Tuition and Fees	<u>\$ 10,510</u>	<u>\$ 10,736</u>	<u>\$ 226</u>	<u>2.2%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 8,876	\$ 9,120	\$ 244	2.7%
Non-Resident Tuition	846	846		
Total Out-of-State Tuition	<u>9,722</u>	<u>9,966</u>	<u>244</u>	<u>2.5%</u>
Mandatory Fees	310	310		
Online Support Fee	1,008	1,008		
Total Out-of-State Tuition and Fees	<u>\$ 11,040</u>	<u>\$ 11,284</u>	<u>\$ 244</u>	<u>2.2%</u>

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The Online Learning and Distance fee schedule mandatory fees consist of a reduced assessment of fees compared to on-campus programs. Mandatory fees for the Online Learning and Distance fee schedule include the Technology Fee and Library Fee.

The Online Support fee is assessed at \$56 per credit hour. The total amount assessed depends on the number of credit hours taken.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2024-25 Annual Tuition and Fees Mandatory Fees, Differential Tuition and Program Fees

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
Student Programs and Services Fee (SPSF)				
Student Activity	\$ 168	\$ 188	\$ 20	11.9%
Debt Service	430	504	74	17.2%
Health Services	130	130		
Total Student Programs and Services Fee	<u>\$ 728</u>	<u>\$ 822</u>	<u>\$ 94</u>	<u>12.9%</u>
Other Mandatory Fees				
Athletics	\$ 514	\$ 514		
Green	20		\$ (20)	(100.0)%
Technology	260	260		
Library	50	50		
Transportation	120	124	4	3.3%
Facilities	200	200		
International Education	20	20		
Total Mandatory Fees	<u>\$ 1,912</u>	<u>\$ 1,990</u>	<u>\$ 78</u>	<u>4.1%</u>

DIFFERENTIAL TUITION

College of Business	\$ 60	\$ 62	\$ 2	3.3%
College of Engineering and Computer Science	60	62	2	3.3%
Doctorate of Physical Therapy	60	62	2	3.3%
Doctorate of Occupational Therapy	60	62	2	3.3%
School of Nursing	105	108	3	2.9%

PROGRAMS

IN-STATE

Executive MBA	\$ 44,000	\$ 44,000
Online MBA Program	24,420	24,420
Graduate College of Business Program Fee	900	900
Accelerated B.S. Nursing Program Fee	3,000	3,000
BAS Cybersecurity Program Fee	6,000	6,000

OUT-OF-STATE

Executive MBA	\$ 49,000	\$ 49,000
Online MBA Program	26,112	26,112
Graduate College of Business Program Fee	900	900
Accelerated B.S. Nursing Program Fee	3,000	3,000
BAS Cybersecurity Program Fee	6,000	6,000

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas.. The total amount paid depends on the number of courses taken.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2024-25 Annual Tuition and Fees

Auxiliary Enterprises

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
HOUSING				
Guerry and Stophel				
2 Bedroom 1 Bath (Private Room)	\$ 9,088	\$ 9,452	\$ 364	4.0%
3 or 4 Bedroom 2 Bath (Private Room)	8,182	8,510	328	4.0%
2 or 3 Bedroom 2 Bath (Shared Room)		7,562	7,562	New
Decosimo				
1 Bedroom 1 Bath (Shared Room)	7,272	7,562	290	4.0%
1 Bedroom 1 Bath (Private Room)	9,772	10,162	390	4.0%
3 or 4 Bedroom 2 Bath (Private)	8,182	8,510	328	4.0%
Walker				
4 Bedroom 2 Bath (Private Room)	8,182	8,510	328	4.0%
UCF				
4 Bedroom 2 Bath (Private Room)	8,182	8,510	328	4.0%
2 Bedroom 1 Bath (Shared Room)	7,272	7,562	290	4.0%
West Campus				
1 bedroom 1 bath for 2 residents	8,912	9,268	356	4.0%
2 bedroom 2 bath for 4 residents	8,466	8,804	338	4.0%
2 bedroom 1 bath for 4 residents w/living area	8,466	8,804	338	4.0%
Boling				
3 or 4 Bedroom 1 Bath (Private Room)	7,272	7,562	290	4.0%
Johnson Obear				
3 or 4 Bedroom 1 Bath (Private Room)	7,272	7,562	290	4.0%
Lockmiller				
2 Bedroom 1 Bath (Shared Room)	5,910	6,146	236	4.0%
Stagmaier				
2 bedroom Suite Style Bath (Private)		7,562	7,562	New

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Chattanooga

FY 2024-25 Annual Tuition and Fees

Auxiliary Enterprises

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
FOOD SERVICES				
Meal Plans				
Diamond (7 day all access plus \$350 Mocs Bucks)	\$ 4,464	\$ 4,642	\$ 178	4.0%
Silver (7 day all access plus \$150 Mocs Bucks)	4,150	4,316	166	4.0%
Basic (7 day all access)	3,940	4,096	156	4.0%
Weekly 10 plus \$500 Mocs Bucks	3,940	4,096	156	4.0%
50 meals plus \$50 Mocs Bucks	886	920	34	3.8%
Gold Mocs Bucks (dollar for dollar)	1,800	1,800		
Blue Mocs Bucks (dollar for dollar)	850	850		

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Knoxville

FY 2024-25 Annual Tuition and Fees Fall and Spring Semesters

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,332	\$ 11,560	\$ 228	2.0%
Mandatory Fees	2,152	2,252	100	4.6%
Total Tuition and Fees	<u>\$ 13,484</u>	<u>\$ 13,812</u>	<u>\$ 328</u>	<u>2.4%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Mandatory Fees	2,152	2,252	\$ 100	4.6%
Total Tuition and Fees	<u>\$ 13,620</u>	<u>\$ 13,720</u>	<u>\$ 100</u>	<u>0.7%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,332	\$ 11,560	\$ 228	2.0%
Non-Resident Tuition	18,190	19,144	954	5.2%
Total Out-of-State Tuition	29,522	30,704	1,182	4.0%
Mandatory Fees	2,452	2,552	100	4.1%
Total Out-of-State Tuition and Fees	<u>\$ 31,974</u>	<u>\$ 33,256</u>	<u>\$ 1,282</u>	<u>4.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Non-Resident Tuition	18,188	18,188		
Total Out-of-State Tuition	29,656	29,656		
Mandatory Fees	2,452	2,552	100	4.1%
Total Out-of-State Tuition and Fees	<u>\$ 32,108</u>	<u>\$ 32,208</u>	<u>\$ 100</u>	<u>0.3%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2024-25 Annual Tuition and Fees Mandatory Fees and Differential Tuition

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
IN-STATE				
<u>Undergraduate</u>				
Student Programs and Services Fee (SPSF)				
Part A	\$ 836	\$ 836		
Part B	202	202		
Total Student Programs and Services Fee	1,038	1,038		
Other Mandatory Fees				
Technology	240	300	60	25.0%
Facilities	600	600		
Transportation	194	234	40	20.6%
Library	80	80		
Total Mandatory Fees	\$ 2,152	\$ 2,252	\$ 100	4.6%
<u>Graduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,038		
Other Mandatory Fees				
Technology	240	300	\$ 60	25.0%
Facilities	600	600		
Transportation	194	234	40	20.6%
Library	80	80		
Total Mandatory Fees	\$ 2,152	\$ 2,252	\$ 100	4.6%
OUT-OF STATE				
<u>Undergraduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,038		
Other Mandatory Fees				
Technology	240	300	\$ 60	25.0%
Facilities	900	900		
Transportation	194	234	40	20.6%
Library	80	80		
Total Mandatory Fees	\$ 2,452	\$ 2,552	\$ 100	4.1%
<u>Graduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,038		
Other Mandatory Fees				
Technology	240	300	\$ 60	25.0%
Facilities	900	900		
Transportation	194	234	40	20.6%
Library	80	80		
Total Mandatory Fees	\$ 2,452	\$ 2,552	\$ 100	4.1%
UNDERGRADUATE DIFFERENTIAL TUITION				
Tickle College of Engineering	\$ 115	\$ 117	\$ 2	1.7%
College of Nursing (All undergraduate level courses)	245	250	5	2.0%
Haslam College of Business (All undergraduate courses)	101	103	2	2.0%
College of Architecture	111	113	2	1.8%

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

The Student Programs and Services Fee (SPSF) is paid in two parts, Part A and Part B. Part A is paid by all full-time and part-time students at an hourly rate up to a maximum. Part B is paid by all students taking 9 or more hours at a flat rate of \$101. Students, who have paid any portion of the fee, have access to the Student Counseling Center, the Student Health Center, TRECS, and discounted Clarence Brown Theatre and UT Opera tickets. Students who wish the opportunity to obtain student tickets to football and basketball games are required to pay the full fee. If a student is taking 6, 7, or 8 hours, they may elect to pay the full SPSF Fee to become eligible to obtain tickets.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2024-25 Annual Tuition and Fees Specialized Programs

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
SPECIALIZED PROGRAMS				
MBA Programs				
Full-Time MBA	\$ 16,000	\$ 16,000		
Senior Executive MBA*	85,000	85,000		
Aerospace Executive MBA*	74,000	74,000		
Professional Executive MBA*	52,500	52,500		
Physician Executive MBA*	79,000	79,000		
Global Supply Chain Executive MBA *	90,000	90,000		
Health Care Leadership MBA*	70,000	70,000		
Master of Business Administration - Online Program Fee*	54,000	54,000		
Specialty Master's Degree Programs				
Masters of Science in Industrial & Systems Engineering*	\$ 18,000	\$ 18,000		
Masters of Human Resource Management	4,500	4,500		
Masters of Business Analytics Program in Statistics, Operations, and Management Science	6,000	6,000		
Masters of Accountancy in Accounting and Information Management	6,000	6,000		
Masters of Science in Supply Chain Management	2,000	2,000		
Doctor of Social Work	600	600		
Masters of Science in Social Work	750	750		
Masters of Science in Supply Chain Management (Online)*	39,390	41,370	\$ 1,980	5.0%
Masters of Science in Industrial & Systems Engineering Health Systems*	20,000	20,000		
Masters of Science in Industrial & Systems Engineering (Online Cohort)*	18,000	18,000		
Masters of Science in Marketing Face-to-Face Program Fee	7,500	7,500		
Masters of Science in Marketing Online Program Fee*	32,000	32,000		
Masters of Science in Business Cybersecurity Program Fee (Online)*		30,000	30,000	NEW
Masters of Science in Business Analytics for Working Professionals		12,000	12,000	NEW
Specialty Degree Programs				
Nutrition Future Education Model (FEM) Graduate Program Fee	750	750		
Accelerated Bachelor of Science in Nursing Program Fee	1,000	1,000		

*Inclusive of applicable tuition and mandatory fees at current approved rates.

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Knoxville

FY 2024-25 Annual Tuition and Fees Online Programs

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 378	\$ 385	\$ 7	1.9%
Library	5	5		
Online Support	56	100	44	78.6%
Total	<u>\$ 439</u>	<u>\$ 490</u>	<u>\$ 51</u>	11.6%
<u>Graduate</u>				
Maintenance Fee	\$ 639	\$ 639		
Library	5	5		
Online Support	56	100	\$ 44	78.6%
Total	<u>\$ 700</u>	<u>\$ 744</u>	<u>\$ 44</u>	6.3%
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 453	\$ 460	\$ 7	1.5%
Library	5	5		
Online Support	56	100	44	78.6%
Total	<u>\$ 514</u>	<u>\$ 565</u>	<u>\$ 51</u>	9.9%
<u>Graduate</u>				
Maintenance Fee	\$ 714	\$ 714		
Library	5	5		
Online Support	56	100	\$ 44	78.6%
Total	<u>\$ 775</u>	<u>\$ 819</u>	<u>\$ 44</u>	5.7%

Fees are charged per credit hour and apply only to courses that are included in the online program.

Graduate maintenance fees apply to both UTK and UTSI. Library and online support fees do not apply to UTSI.

Differential, program, and material course fees for various academic programs are in addition to the fees shown above.

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Knoxville

FY 2024-25 Annual Tuition and Fees Auxiliary Enterprises

	FY 2023-24		FY 2024-25		CHANGE	
					Amount	Percent
HOUSING						
COMMUNITY & POD RATES						
Dogwood						
POD Double	\$	7,590	\$	7,970	\$ 380	5.0%
Geier						
POD Double		7,590		7,970	380	5.0%
Single		10,410		10,930	520	5.0%
Hess						
Double Shared		6,760		7,100	340	5.0%
Single		8,770		9,210	440	5.0%
Triple Shared		5,980		6,280	300	5.0%
Magnolia						
POD Double		7,590		7,970	380	5.0%
Massey						
Double Shared		6,070		6,090	20	0.3%
North Carrick						
POD Double		6,350		6,670	320	5.0%
Reese						
POD Double		6,350		6,670	320	5.0%
Robinson						
POD Double		7,590		7,970	380	5.0%
Single		10,410		10,930	520	5.0%
South Carrick						
POD Double		6,350		6,670	320	5.0%
SUITES						
Brown						
Quad Shared		8,150		8,560	410	5.0%
Double Shared		8,630		9,060	430	5.0%
Clement						
Quad Shared		7,250		7,610	360	5.0%
Dogwood						
Double Shared		8,140		8,550	410	5.0%
Magnolia						
Double Shared		8,140		8,550	410	5.0%
North Carrick						
Double Shared		7,140		7,500	360	5.0%
Reese						
Double Shared		7,140		7,500	360	5.0%
South Carrick						
Double Shared		7,140		7,500	360	5.0%
Stokely						
Triple Private		10,300		10,820	520	5.0%
Quad Shared		9,650		10,130	480	5.0%
Quad Private		10,080		10,580	500	5.0%

Buyout options, if available, are charged twice the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University periodically engages in discussions with third parties to secure additional off-campus housing options. It is expected that rates would be in line with other similar current properties or housing arrangements.

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Knoxville

FY 2024-25 Annual Tuition and Fees Auxiliary Enterprises

	FY 2023-24		FY 2024-25		CHANGE	
				Amount	Percent	
HOUSING (CONTINUED)						
APARTMENTS						
Dogwood - Quad Private	\$	9,050	\$	9,500	\$	450 5.0%
Geier - Quad Private		9,050		9,500		450 5.0%
Laurel						
Single		9,600		10,600		1,000 10.4%
Double Shared		7,450		7,850		400 5.4%
Triple Private		10,010		10,540		530 5.3%
Triple Shared		7,770		8,200		430 5.5%
Vol Condo						
Quad		7,740		8,130		390 5.0%
Triple		7,740		8,130		390 5.0%
Double		7,740		8,130		390 5.0%
Volunteer						
Quad Private		9,140		9,600		460 5.0%
Townhouse Double Private				11,700		11,700 NEW
Townhouse Triple Shared Bath				11,100		11,100 NEW
Townhouse Triple Private Bath				11,800		11,800 NEW
Triple Private/Private Bath		10,970		11,520		550 5.0%
Triple Private/Shared Bath		9,580		10,060		480 5.0%
Double Private		10,870		11,420		550 5.1%
OFF CAMPUS MASTER LEASE						
Lakemoor Station						
Double Shared		9,800		10,400		600 6.1%
Double Private		11,000		11,700		700 6.4%
Triple Shared Bath		10,400		11,100		700 6.7%
Triple Private Bath		11,200		11,800		600 5.4%
FOOD SERVICES						
Meal Plans						
Tennessee Unlimited 7 + \$300 Dining Dollars	\$	4,748	\$	4,985	\$	237 5.0%
Tennessee Unlimited 5 + \$400 Dining Dollars		4,748		4,985		237 5.0%
Tennessee Weekly 7 + \$500 Dining Dollars		3,440		3,612		172 5.0%
Dining Dollar Plus \$1,000 Dining Dollars		2,060		2,163		103 5.0%
Dining Dollar \$600 Dining Dollars		1,236		1,298		62 5.0%
Flex Plan \$300 Dining Dollars		600		600		- 0.0%
Block Plans						
Block 100 - 100 meals + \$150 Dining Dollars		2,318		2,434		116 5.0%
Block 75 - 75 meals + \$150 Dining Dollars		1,854		1,947		93 5.0%
Block 50 - 50 meals + \$300 Dining Dollars		1,700		1,785		85 5.0%
Block 30 - 30 meals + \$200 Dining Dollars		568		596		28 4.9%
Early Arrival - Unlimited Meal Access Per Day		21		24		3 14.3%

All undergraduates taking 6 credit hours or more are required to purchase a flex or meal plan.

All first-year undergraduate students living on campus are required to purchase the Tennessee Unlimited 7 or the Tennessee Unlimited 5 Meal Plan.

All plans except for the Flex Plan include 5 free guest meals per semester.

Dining Dollars can be used like cash at all campus dining locations.

An early arrival fee of \$24 per day for unlimited meal access during Fall semester move in week.

Buyout options, if available, are charged twice the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University periodically engages in discussions with third parties to secure additional off-campus housing options. It is expected that rates would be in line with other similar current properties or housing arrangements.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2024-25 Annual Tuition and Fees College of Law Fall and Spring Semesters

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696		
Mandatory Fees	3,712	3,812	\$ 100	2.7%
Total Tuition and Fees	<u>\$ 20,408</u>	<u>\$ 20,508</u>	<u>\$ 100</u>	<u>0.5%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696		
Non-Resident Tuition	18,444	18,444		
Total Out-of-State Tuition	35,140	35,140		
Mandatory Fees	4,012	4,112	\$ 100	2.5%
Total Out-of-State Tuition and Fees	<u>\$ 39,152</u>	<u>\$ 39,252</u>	<u>\$ 100</u>	<u>0.3%</u>
MANDATORY FEES				
IN-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,038		
Other Mandatory Fees				
Technology	240	300	\$ 60	25.0%
Facilities	600	600		
Transportation	194	234	40	20.6%
Law Library Fee	250	250		
Law Enhancement Fee	1,390	1,390		
Total Mandatory Fees	<u>\$ 3,712</u>	<u>\$ 3,812</u>	<u>\$ 100</u>	<u>2.7%</u>
OUT-OF-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,038		
Other Mandatory Fees				
Technology	240	300	\$ 60	25.0%
Facilities	900	900		
Transportation	194	234	40	20.6%
Law Library Fee	250	250		
Law Enhancement Fee	1,390	1,390		
Total Mandatory Fees	<u>\$ 4,012</u>	<u>\$ 4,112</u>	<u>\$ 100</u>	<u>2.5%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2024-25 Annual Tuition and Fees Space Institute Fall and Spring Semesters

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
IN-STATE				
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Student Activity Fee	180	180		
Total Tuition and Fees	<u>\$ 11,648</u>	<u>\$ 11,648</u>		
OUT-OF-STATE				
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Non-Resident Tuition	18,188	18,188		
Total Out-of-State Tuition	<u>\$ 29,656</u>	<u>\$ 29,656</u>		
Student Activity Fee	180	180		
Total Out-of-State Tuition and Fees	<u>\$ 29,836</u>	<u>\$ 29,836</u>		
DIFFERENTIAL TUITION				
Tickle College of Engineering	\$ 115	\$ 117	\$ 2	1.7%

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

Residents of Madison County, Alabama pay in-state tuition for graduate studies (i.e. Non-Resident Tuition is not assessed). This only applies to students enrolled and classes taken at the University of Tennessee Space Institute.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2024-25 Annual Tuition and Fees College of Veterinary Medicine Fall and Spring Semesters

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 28,054	\$ 28,616	\$ 562	2.0%
Mandatory Fees	2,072	2,172	100	4.8%
Total Tuition and Fees	<u>\$ 30,126</u>	<u>\$ 30,788</u>	<u>\$ 662</u>	<u>2.2%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 28,054	\$ 28,616	\$ 562	2.0%
Non-Resident Tuition	27,036	27,036		
Total Out-of-State Tuition	<u>55,090</u>	<u>55,652</u>	<u>562</u>	<u>1.0%</u>
Mandatory Fees	2,372	2,472	100	4.2%
Total Out-of-State Tuition and Fees	<u>\$ 57,462</u>	<u>\$ 58,124</u>	<u>\$ 662</u>	<u>1.2%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Martin

FY 2024-25 Annual Tuition and Fees Fall and Spring Semesters

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,546	\$8,802	\$ 256	3.0%
Mandatory Fees	1,662	1,758	96	5.8%
Total Tuition and Fees	<u>\$ 10,208</u>	<u>\$10,560</u>	<u>\$ 352</u>	<u>3.4%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,464	\$9,748	\$ 284	3.0%
Mandatory Fees	1,648	1,648		
Total Tuition and Fees	<u>\$ 11,112</u>	<u>\$11,396</u>	<u>\$ 284</u>	<u>2.6%</u>
OUT-OF-STATE DOMESTIC				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,546	\$8,802	\$ 256	3.0%
Non-Resident Tuition	6,040	6,040		
Total Out-of-State Tuition	<u>\$ 14,586</u>	<u>\$14,842</u>	<u>\$ 256</u>	<u>1.8%</u>
Mandatory Fees	1,662	1,758	96	5.8%
Total Out-of-State Tuition and Fees	<u>\$ 16,248</u>	<u>\$16,600</u>	<u>\$ 352</u>	<u>2.2%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,464	\$9,748	\$ 284	3.0%
Non-Resident Tuition	6,040	6,040		
Total Out-of-State Tuition	<u>\$ 15,504</u>	<u>\$15,788</u>	<u>\$ 284</u>	<u>1.8%</u>
Mandatory Fees	1,648	1,648		
Total Out-of-State Tuition and Fees	<u>\$ 17,152</u>	<u>\$17,436</u>	<u>\$ 284</u>	<u>1.7%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Martin

FY 2024-25 Annual Tuition and Fees Mandatory Fees

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
UNDERGRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	\$ 262	\$ 262		
Student Activity - Athletic	408	408		
Student Health & Counseling	108	108		
Green	10	10		
Academic Support Fee		80	\$ 80	NEW
Debt Service	460	460		
Total Student Programs and Services Fee	<u>\$ 1,248</u>	<u>\$ 1,328</u>	<u>\$ 80</u>	<u>6.4%</u>
Other Mandatory Fees				
Technology	\$ 250	\$ 250		
Publications-Student Media Fee	14	30	16	114.3%
Facilities	150	150		
Total Mandatory Fees	<u>\$ 1,662</u>	<u>\$ 1,758</u>	<u>\$ 96</u>	<u>5.8%</u>
GRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	\$ 262	\$ 262		
Student Activity - Athletic	408	408		
Student Health & Counseling	108	108		
Green	10	10		
Debt Service	460	460		
Total Student Programs and Services Fee	<u>\$ 1,248</u>	<u>\$ 1,248</u>		
Other Mandatory Fees				
Technology	\$ 250	\$ 250		
Facilities	<u>\$ 150</u>	<u>\$ 150</u>		
Total Mandatory Fees	<u>\$ 1,648</u>	<u>\$ 1,648</u>		

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2024-25 Annual Tuition and Fees

Online Fees

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Course Fee	\$378	\$389	\$ 11	2.9%
Online Support	56	56		
Total	<u>\$434</u>	<u>\$445</u>	<u>\$ 11</u>	<u>2.5%</u>
<u>Graduate</u>				
Course Fee	\$588	\$606	\$ 18	3.1%
Online Support	56	56		
Total	<u>\$644</u>	<u>\$662</u>	<u>\$ 18</u>	<u>2.8%</u>
OUT-OF-STATE DOMESTIC				
<u>Undergraduate</u>				
Course Fee	\$416	\$428	\$ 12	2.9%
Online Support	56	56		
Total	<u>\$472</u>	<u>\$484</u>	<u>\$ 12</u>	<u>2.5%</u>
<u>Graduate</u>				
Course Fee	\$646	\$665	\$ 19	2.9%
Online Support	56	56		
Total	<u>\$702</u>	<u>\$721</u>	<u>\$ 19</u>	<u>2.7%</u>

UT online course fees are charged per credit hour. The total amount depends on the number of credits taken. This applies to all students, including on-campus students.

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2024-25 Annual Tuition and Fees Auxiliary Enterprises

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
FOOD SERVICES				
Meal Plans				
All Access A- 7 days a week with \$150 declining balance*	\$3,900	\$4,064	\$164.00	4.2%
All Access B- 5 days a week with \$300 declining balance*	3,700	\$3,856	\$156.00	4.2%
Block Plans				
130 Meals with \$500 declining balance*	3,460	3,606	\$146.00	4.2%
100 Meals with \$130 declining balance*	2,120	2,210	\$90.00	4.2%
60 Meals with \$160 declining balance*	1,450	1,510	\$60.00	4.1%
40 Meals with \$150 declining balance*	1,080	1,126	\$46.00	4.3%
Captain's Cash Meal Plans				
\$500 declining balance	1,000	1,000		
\$250 declining balance	500	500		
Door Prices (Per Day)				
Breakfast	\$9.50	\$9.90	\$0.40	4.2%
Lunch	\$10.25	\$10.70	\$0.45	4.4%
Dinner	\$10.50	\$10.95	\$0.45	4.3%
Saturday Brunch	\$10.25	\$10.70	\$0.45	4.4%
Sunday Brunch: Adult	\$13.50	\$14.05	\$0.55	4.1%
Sunday Brunch: Child under 10	\$6.00	\$6.25	\$0.25	4.2%

* UTM is negotiating a new contract for dining services so these meal plans and rates are subject to change

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2024-25 Annual Tuition and Fees Auxiliary Enterprises

	FY 2023-24		FY 2024-25		CHANGE	
					Amount	Percent
HOUSING						
COMMUNITY & POD RATES						
Ellington Hall						
Double Shared	\$	3,380	\$	3,480	\$ 100	3.0%
Single		5,200		5,350	150	2.9%
Browning Hall						
Double Shared	\$	3,380	\$	3,480	\$ 100	3.0%
Single		5,200		5,350	150	2.9%
Cooper Hall						
Double Shared	\$	4,050	\$	4,170	\$ 120	3.0%
Single		5,770		5,940	170	2.9%
Conner Community (was UV II)						
Double Shared	\$	6,780	\$	6,980	\$ 200	2.9%
Single		8,070		8,310	240	3.0%
Arnold Pryor Place (was UV I)						
Single	\$	7,130	\$	7,340	\$ 210	2.9%
Summer Lease		2,912		3,000	88	3.0%
APARTMENTS						
University Courts						
1 Bedroom	\$	4,576	\$	4,712	\$ 136	3.0%
2 Bedroom		4,908		5,056	148	3.0%
3 Bedroom		5,784		5,958	174	3.0%

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2024-25 Tuition and Fees Fall and Spring Semesters Dual Enrollment

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
DUAL ENROLLMENT				
<u>Courses 1-5:</u>				
Tuition and fees per 3 hour Course	\$1,101.00	\$554.40	\$546.60	49.6%
Tennessee Dual Enrollment Grant	-\$554.40	-\$554.40		
UTM Dual Enrollment Scholarship	-\$546.60		(\$546.60)	100.0%
Net Tuition and Fees	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
<u>Courses 6-10:</u>				
Tuition and fees per 3 hour Course	\$1,101.00	\$554.40	(\$546.60)	-49.6%
Tennessee Dual Enrollment Grant	-\$300.00	-\$300.00		
UTM Dual Enrollment Scholarship	-\$546.60	-\$254.40	\$292.20	-53.5%
Net Tuition and Fees	<u>\$254.40</u>	<u>\$ -</u>	<u>\$ (254.40)</u>	<u>-100.0%</u>

Total cost for a 3-credit-hour-course including tuition and a \$33 technology fee. The amount is set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Martin to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Southern

FY 2024-25 Annual Tuition and Fees Fall and Spring Semesters

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,270	\$ 9,640	\$ 370	4.0%
Mandatory Fees	1,236	1,284	48	3.9%
Total Tuition and Fees	<u>\$ 10,506</u>	<u>\$ 10,924</u>	<u>\$ 418</u>	<u>4.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 14,850	\$ 14,850		
Mandatory Fees				
Total Tuition and Fees	<u>\$ 14,850</u>	<u>\$ 14,850</u>		
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,270	\$ 9,640	\$ 370	4.0%
Non-Resident Tuition				
Total Out-of-State Tuition	<u>\$ 9,270</u>	<u>\$ 9,640</u>	<u>\$ 370</u>	<u>4.0%</u>
Mandatory Fees	1,236	1,284	48	3.9%
Total Out-of-State Tuition and Fees	<u>\$ 10,506</u>	<u>\$ 10,924</u>	<u>\$ 418</u>	<u>4.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 14,850	\$ 14,850		
Non-Resident Tuition				
Total Out-of-State Tuition	<u>\$ 14,850</u>	<u>\$ 14,850</u>		
Mandatory Fees				
Total Out-of-State Tuition and Fees	<u>\$ 14,850</u>	<u>\$ 14,850</u>		
AUXILIARY ENTERPRISES				
Room & Board - Criswell/Upperman - Double	\$ 8,600	discontinued		
Room & Board-Apartments/Oakwood/Dorm - Single	\$ 10,000	discontinued		

Residential students pay a single flat rate for housing and dining services.

Proposed Rate Structure:

Food Services

Meal Plan	\$4,500	<i>new rate structure-per year</i>
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Housing

Double Room	\$8,300	<i>new rate structure-per year</i>
Single Room	\$10,000	<i>new rate structure-per year</i>
Apartments/Oakwood	\$11,500	<i>new rate structure-per year</i>

Restricted students would pay separate rates for housing and dining services.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2024-25 Annual Tuition and Fees

Tuition

				CHANGE	
		FY 2023-24	FY 2024-25	Amount	Percent
IN-STATE					
Graduate Health Sciences					
Graduate Health Sciences	\$	11,058	\$ 11,379	\$ 321	2.9%
MS Pharmacology		16,962	\$ 17,454	492	2.9%
MS Forensic Dentistry		13,702	\$ 14,099	397	2.9%
Medicine					
Doctor of Medicine		35,084	\$ 36,101	1,017	2.9%
Physician Assistant		23,268	\$ 23,943	675	2.9%
Dentistry					
General DDS		30,844	\$ 31,738	894	2.9%
Dental Hygiene Bachelor of Science		10,138	\$ 10,432	294	2.9%
Pharmacy		22,706	\$ 23,364	658	2.9%
Nursing					
Bachelors -- Traditional		8,598	\$ 8,847	249	2.9%
Bachelors -- Accelerated		12,897	\$ 13,271	374	2.9%
Graduate -- DNP - CRNA		18,978	\$ 19,528	550	2.9%
Health Professions					
Bachelor of Science					
Medical Technology		8,110	\$ 8,345	235	2.9%
Audiology & Speech Pathology *		----		----	----
Masters in Cytopathology Practice		10,048	\$ 10,339	291	2.9%
DPT / MOT / MHSPA		14,022	\$ 14,429	407	2.9%
Dr. Audiology / MS Speech Path		19,102	\$ 19,656	554	2.9%
MS Clin Lab Sci		10,220	\$ 10,516	296	2.9%
OUT-OF-STATE					
Graduate Health Sciences					
MS Pharmacology	\$	16,790	\$ 17,277	\$ 487	2.9%
		25,518	\$ 26,258	740	2.9%
Medicine					
Doctor of Medicine		52,626	\$ 54,152	1,526	2.9%
Physician Assistant		39,546	\$ 40,693	1,147	2.9%
MS Forensic Dentistry		18,778	\$ 19,323	545	2.9%
Dentistry					
General DDS		70,186	\$ 72,221	2,035	2.9%
Dental Hygiene Bachelor of Science		20,276	\$ 20,864	588	2.9%
Pharmacy		27,784	\$ 28,590	806	2.9%
Nursing					
Bachelors -- Traditional		24,990	\$ 25,715	725	2.9%
Bachelors -- Accelerated		37,484	\$ 38,571	1,087	2.9%
Graduate -- DNP - CRNA		44,192	\$ 45,474	1,282	2.9%
Health Professions					
Bachelor of Science					
Medical Technology		12,180	\$ 12,533	353	2.9%
Audiology & Speech Pathology *		----		----	----
Masters in Cytopathology Practice		14,616	\$ 15,040	424	2.9%
DPT / MOT / MHSPA		32,272	\$ 33,208	936	2.9%
Dr. Audiology / MS Speech Path		44,046	\$ 45,323	1,277	2.9%
MS Clin Lab Sci		14,616	\$ 15,040	424	2.9%

* **Bachelor of Audiology & Speech Pathology**

This is a joint degree with UTK where UTHSC will teach the 4th year of the Bachelor's program but charge the UTK tuition rate.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2024-25 Annual Tuition and Fees

Other Fee Details

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
Programs & Services and Required Fees				
Student Programs & Services Fees *	\$ 1,000	\$ 1,000		
Technology Fee	240	240		
Graduation/Yearbook	50	50		
Total	<u>\$ 1,290</u>	<u>\$ 1,290</u>		
Other Fees				
Health Insurance	\$ 3,414	\$ 3,662	248	7.3%
Disability Insurance	48	48		
Malpractice Insurance				
Medicine				
Class of 2027 and 2028	22	22		
Class of 2025 and 2026	35	35		
Pharmacy	10	10		
Nursing	10	10		
Health Professions	10	10		
Dentistry	17	17		
Course Proficiency Exam Fee	200	200		
Other Fees - Health Professions				
CHP OT Board Review Fee	150	150		
CHP OT Media Fee	150	150		
CHP DPT Student Resource Fee	200	200		
Other Fees - Nursing				
CON Pre-Licensure Digital Course Materials Fee-1st Term	700	995	295	42.1%
CON Pre-Licensure Digital Course Materials Fee-2nd Term	700	995	295	42.1%
CON Pre-Licensure Digital Course Materials Fee-3rd Term	700	995	295	42.1%
CON DNP Digital Course Materials Fee	275	315	40	14.5%
CON BSN Nursing Kit	350	365	15	4.3%
CON Board Review Fee	315	315		
CON DNP - AGACNP - Nursing Kit Fee		60	60	NEW
CON DNP - AGACNP - Digital Materials - 1st Year		110	110	NEW
CON DNP - AGACNP - Equipment Fee - 1st Year		680	680	NEW
CON DNP - PPCNP & FNP - Digital Materials Fee - 2nd Year		150	150	NEW
CON DNP - PMH - Review Course Fee - 3rd Year		150	150	NEW
CON DNP - PACNP - Review Course Fee - 3rd Year		200	200	NEW
CON DNP - FNP - Review Course Fee - 2nd Year		300	300	NEW
CON DNP - NNP - Review Course Fee - 3rd Year		700	700	NEW
CON DNP - NMW - Review Course Fee - 3rd Year		1,000	1,000	NEW
CON DNP - CRNA - Review Course Fee - 3rd Year		1,680	1,680	NEW
Other Fees - Medicine				
Step 1 Exam Prep Fee	120	190	70	58.3%
COM PA Digital Course Materials Fee	48	-	(48)	-100.0%
COM PA Medical Equipment Fee	476	90	(386)	-81.1%
COM PA Board Review Fee	268	728	460	171.6%
COM Student Resource Fee	450	450		
Other Fees - Pharmacy				
Pre-Naplex Exam Fee-4th Year all in Fall Semester (or 3rd for IMPACT)	80	125	45	56.3%
MTM Certificate Fee-3rd Year all in Fall Semester	125	-	(125)	-100.0%
COP Board Review Fee	175	225	50	28.6%
COP Accelerated Pharmacy Pathway Fee	2,500	2,500		
COP Immunization Certificate Fee	150	150		
Other Fees - Dentistry				
Dentistry Student Government	60	60		
Laboratory and Clinical Utilization Fee	4,800	5,400	600	12.5%
Graduate Endodontics Clinical Utilization Fee	12,750	12,750		
Graduate Orthodontics Clinical Utilization Fee	7,000	7,000		
COD Dental Kit Fee D1 Class - Fall	7,687	6,369	(1,318)	-17.1%
COD Dental Kit Fee D2 Class - Fall	8,368	8,860	492	5.9%
COD Dental Kit Fee D3 Class - Fall	4,873	4,605	(268)	-5.5%
COD Dental Kit Fee D4 Class - Fall	665	985	320	48.1%
COD Dental Hygiene Kit - Fall	3,351	4,694	1,343	40.1%
COD Dental Kit Fee D1 Class - Spring		5,844	5,844	NEW
COD Dental Kit Fee D2 Class - Spring		1,338	1,338	NEW
COD Dental Kit Fee D3 Class - Spring				
COD Dental Kit Fee D4 Class - Spring		156	156	NEW
COD Dental Hygiene Kit - Spring	3,351	4,694	1,343	40.1%

* Student Programs and Services Fees (SPSF) detail are shown in the mandatory fee schedule.

Health Science Center

FY 2024-25 Annual Tuition and Fees

Mandatory Fees

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
IN-STATE AND OUT-OF-STATE				
Student Programs and Services Fee (SPSF)				
Student Activity	\$ 26	\$ 26		
Campus Recreation	40	40		
Campus Improvement	50	50		
Simulation Center Equipment Fee	300	300		
Debt Service	54	54		
Computer Based Testing Fee	50	50		
Health Services	200	200		
Counseling	280	280		
Total Student Programs and Services Fee (SPSF)	<u>\$ 1,000</u>	<u>\$ 1,000</u>		
Other Mandatory Fees				
Technology	\$ 240	\$ 240		
Graduation/Yearbook	50	50		
Total Other Fees	<u>\$ 1,290</u>	<u>\$ 1,290</u>		

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2024-25 Annual Tuition and Fees

Online Fees

	FY 2023-24	FY 2024-25	CHANGE	
			Amount	Percent
HEALTH SCIENCE CENTER ONLINE				
HSC online course fees are charged per credit hour with no maximum credit hour cap.				
UNDERGRADUATE (Medical Technology)				
IN-STATE				
Course Fee	\$ 355	\$ 365	\$ 10	2.9%
Online Support	46	46		
Total	<u>\$ 401</u>	<u>\$ 411</u>	<u>\$ 10</u>	<u>2.5%</u>
OUT-OF-STATE				
Course Fee	\$ 421	\$ 433	\$ 12	2.9%
Online Support	46	46		
Total	<u>\$ 467</u>	<u>\$ 479</u>	<u>\$ 12</u>	<u>2.6%</u>
GRADUATE				
IN-STATE				
Course Fee	\$ 650	\$ 669	\$ 19	2.9%
Online Support	46	46		
Total	<u>\$ 696</u>	<u>\$ 715</u>	<u>\$ 19</u>	<u>2.7%</u>
OUT-OF-STATE				
Course Fee	\$ 716	\$ 737	\$ 21	2.9%
Online Support	46	46		
Total	<u>\$ 762</u>	<u>\$ 783</u>	<u>\$ 21</u>	<u>2.8%</u>
HEALTH INFORMATICS AND INFORMATION MANAGEMENT				
IN-STATE				
Course Fee	\$ 508	\$ 523	\$ 15	2.9%
Online Support	50	50		
Total	<u>\$ 558</u>	<u>\$ 573</u>	<u>\$ 15</u>	<u>2.6%</u>
OUT-OF-STATE				
Course Fee	\$ 558	\$ 574	\$ 16	2.9%
Online Support	50	50		
Total	<u>\$ 608</u>	<u>\$ 624</u>	<u>\$ 16</u>	<u>2.6%</u>
Nursing Doctorate				
IN-STATE				
Course Fee	\$ 609	\$ 627	\$ 18	2.9%
Online Support	50	50		
Total	<u>\$ 659</u>	<u>\$ 677</u>	<u>\$ 18</u>	<u>2.7%</u>
OUT-OF-STATE				
Course Fee	\$ 660	\$ 679	\$ 19	2.9%
Online Support	50	50		
Total	<u>\$ 710</u>	<u>\$ 729</u>	<u>\$ 19</u>	<u>2.7%</u>

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

All Campuses
FY 2024-25 Annual Tuition and Fees
Fees for Disabled and Elderly Persons

	FY 2023-24	FY 2024-25	CHANGE Amount
Disabled/Elderly Persons			
COURSES FOR CREDIT			
Per Semester Hour	\$ 7		
Maximum Fee per Semester	70		
AUDIT COURSES	No Charge	No Charge	

Fee levels mandated by Tennessee Code Annotated 49-7-113.

Appendix: Accounting and Budget Terminology

Current Funds

Current funds are available to the university for use in achieving any of its authorized institutional purposes. They include revenues generated by or appropriated for current operations as well as carryovers from previous years set aside for current operations. These funds may be either unrestricted or restricted:

- **Unrestricted** – funds which the university retains full control of their use, or
- **Restricted** – funds which are externally restricted and may be used only in accordance with the purposes established by the provider.

Current Fund Categories

There are two categories of current funds used by UT:

- **Educational and General** – consists of all core functions of the university necessary to support the teaching, research, and public service missions of the university.
- **Auxiliary Enterprises** – self-supporting enterprises which furnish services to students, faculty, and staff. Examples include housing, bookstores, food service, and UT Knoxville Men's Athletics.

Current Fund Revenue Sources

- **Tuition and Fees** – funds collected from students for educational purposes.
- **Appropriations** – primarily funding received from the State of Tennessee to support current operations of the university. Appropriations may also be received from the federal government and from local (city and county) governments.
- **Grants and Contracts** – funds received from governmental (federal, state, local) or non-governmental (private organizations or individuals) entities resulting from grants or contracts entered into to furnish goods or services.
- **Sales and Services of Educational Activities** – revenues from the sale of goods or services related to educational activities. Examples include the sale of literary publications, testing services, the sale of agricultural products, theater revenues, clinical services, and band and sports camps.
- **Other Revenues** – revenues not included in the above classifications. Includes gifts from private organizations or individuals' investment income, income from endowments (funds which principal must be maintained inviolate but which interest income may be expended) not dedicated to a specific expenditure, miscellaneous rentals and sales, and conference revenues.

Accounting and Budget Terminology (continued)

Functional Area Expenditure Categories

- **Instruction** – expenses for activities that are part of an institution’s instruction program. Expenses for credit and noncredit courses; academic, vocational, and technical instruction; and regular, special, and extension sessions should be included.
- **Research** – expenses for activities specifically organized to produce research, whether commissioned by an agency external to the institution or separately budgeted by an organizational unit within the institution.
- **Public Service** – expenses for activities established primarily to provide non instructional services beneficial to individuals and groups external to the institution. Such activities include community service programs and cooperative extension services.
- **Academic Support** – expenses to provide support for the university’s primary mission of instruction, research, and public service; includes libraries, academic computing support, museums, and academic administration.
- **Student Services** – expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students’ emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, student newspapers, intramural athletics, student organizations, intercollegiate athletics (if the program is not operated as an auxiliary enterprise), counseling and career guidance (excluding informal academic counseling by the faculty), student aid administration, and student health service (if not operated as an auxiliary enterprise).
- **Institutional Support** – expenses related to executive management, fiscal operations, legal services, personnel services, administrative computing, and contractual payments to the UT Foundation, Inc. for the provision of alumni and development programs.
- **Operation and Maintenance of Physical Plant** – expenses for the operation and maintenance of buildings and grounds, utilities, custodial services, and campus security.
- **Scholarships and Fellowships** – expenses for aid to students in the form of monetary grants resulting from selection by the institution or from an entitlement program.

Transfers

- **Mandatory** – transfers from current funds to another fund group arising from a legal binding agreement, primarily the retirement of debt obligations for buildings.
- **Non-mandatory** – transfers from current funds to another fund group made at the discretion of the university. Examples include the setting aside of funds for the renewal or replacement of equipment, funding institutional match requirements for construction projects, and building long term reserves for future contingencies.

Accounting and Budget Terminology (continued)

Natural Classification Expenditure Categories

Expenditure categories reflecting type of good or service: salaries, fringe benefits, non-personnel operating expense, equipment, scholarships, fellowships, utilities, supplies, and contractual services.

Unrestricted Net Assets

Funds designated or reserved for specific purposes such as working capital, revolving funds, encumbrances, and reappropriations. A portion of these funds are maintained as unallocated funds at a level that falls within a certain percent range of total expenditures and transfers.

- **Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.
- **Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).
- **Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.
- **Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.
- **Unallocated Reserves** – are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.



The University of Tennessee
Board of Trustees

Resolution 036-2024
FY 2024-25 Operating Budget

WHEREAS, by state law, the Board of Trustees must approve an annual operating budget for the University; and

WHEREAS, state law further requires the Board of Trustees to approve student tuition and fees;

WHEREAS, the FY 2024-25 Budgets for Education and General (E&G) and Auxiliary Enterprises are balanced, and within available resources and comply with all applicable policies and guidelines;

NOW THEREFORE BE IT RESOLVED that:

1. The FY 2024-25 Operating Budget is approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2024-25 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. The FY 2024-25 student tuition and fee schedules, course-related fees, and other dedicated student fees presented in the FY 2024-25 operating budget are approved.
3. The FY 2024-25 salary plan is approved.
4. Any remaining Unrestricted Current Fund balances may be considered as a reserve for contingencies to be used for the following purposes, provided that all such changes shall be reported in a Revised Budget presented to the Board for approval:
 - a. Employing additional staff where enrollments and reorganization requirements warrant;
 - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
 - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
 - d. Improving physical facilities as opportunities arise;
 - e. Mandated cost increases; and
 - f. State impoundment of funds or appropriations rescission during the budget year.

Adopted this 25th day of June, 2024.

Certificate

I hereby certify that the above Resolution was adopted by the Board of Trustees of The University of Tennessee on the date set forth above.

A handwritten signature in blue ink that reads "Cynthia C. Moore". The signature is fluid and cursive, with a horizontal line extending from the end of the name.

Cynthia C. Moore
Secretary and Special Counsel

The University of Tennessee ***FY 2024-25 Proposed Budget Document***

David L. Miller, Sr. VP and Chief Financial Officer

System Budget Analysis and Planning Office

Ron Loewen, Associate Vice President
Jennifer Easley, Budget Director & Chief Business Officer
John Bodin-Henderson, Senior Budget Analyst
Ruth Dray, Financial Analyst II
Stephanie Jinkins, Business Manager

We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the IRIS staff who contribute to the preparation of the University budget.

Knoxville, Space Institute, and Institute of Agriculture

Allen Bolton, Interim Senior Vice Chancellor Finance and Administration
Kim McCulloch, Associate Vice Chancellor Finance and Administration
James Price, Assistant Vice Chancellor – Financial Services
Keith Thomas, Assistant Vice Chancellor – Budget, Planning & Analysis
Maranda Brock, Financial Administrator
Suzan Thompson, Financial Specialist
Matt Ward, Budget and HR Coordinator
Michelle Carmack, UTISI Director of Finance
Ron Maples, UTIA Associate Vice Chancellor
Missy Kitts, UTIA Ag Extension Budget Director
Cynthia Nichols, UTIA Ag Experiment Station Budget Director
Sheila McNeil, UTIA Veterinary Medicine Budget Director

Chattanooga

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Cindy Zeng, Senior Financial Analyst
Sedrick Snowden, Financial Analyst

Martin

Petra McPhearson, Senior Vice Chancellor for Finance and Administration
Carol Williams, Director of Budget and Management Reporting
Heather Adams, Assistant Director of Budget and Management Reporting
Casey Dixon, Sponsored Projects Accountant

Southern

Dr. Linda Martin, Interim Chancellor
Allen Bolton, Interim Sr. Vice Chancellor, Finance & Administration, Knoxville
Rhonda Clinard, Associate Vice Chancellor of Finance
Jamie Hlubb, Assistant Vice Chancellor

Health Science Center

Raaj Kurapati, Executive Vice Chancellor and Chief Operating Officer

Michael Ebbs, Associate Vice Chancellor,
Financial Strategy
Andrew Roberts, Executive Director, Financial Planning and Budget
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Shalonda Tipton, Financial Analyst II
Betty Lee Pace, Budget Coordinator

Institute for Public Service

Rumira Xhaferaj, Chief Business Officer and Budget Director

UT Department of Technology Solutions

Jim Sauceman, Director
Bryan Copeland, Financial Co-team Leader
Mozhgan Shahidi, Software Developer
Jason Smith, Business Analyst
Teresa Winters, Financial Co-team Leader

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