



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

2025 ANNUAL MEETING OF THE BOARD OF TRUSTEES	
Tuesday, July 1, 2025	Wolford Family Athletics Facility
12:30 p.m. (EDT)/11:30 a.m. (CDT)	UT Chattanooga

AGENDA

- I. Call to Order and Invocation
- II. Roll Call
- III. Opening Remarks by the Chair
- IV. Request to Address the Board *[if any, not heard in a committee]*
- V. [Approval of Honorary Resolution \(Dr. Steven Angle\)](#) — Action..... Tab 1
- VI. [Appointment, Initial Compensation, and other Terms of Employment of University Officer](#) — Action Tab 2
- VII. Committee Reports:
 - A. Report of the Audit and Compliance Committee
 - B. Report of the Education, Research and Service Committee
 - C. Report of the Finance and Administration Committee
- VIII. [FY 2025-26 Operating Budget \(including Salary Plan, Student Tuition and Fees, and Room and Board Rates\)](#) — Action Tab 3
- IX. Capital Projects — Action Tab 4
 - A. [Capital Outlay Funding Requests, FY 2026-27 through FY 2030-31](#)..... Tab 4.1
 - B. [Capital Maintenance Funding Requests, FY 2026-27 through FY 2030-31](#) Tab 4.2
 - C. [Capital Demolition Funding Requests, FY 2026-27](#) Tab 4.3
- X. President's Update — Information/Discussion
- XI. [Consent Agenda](#) — Action Tab 5
 - A. [Minutes of Prior Meetings](#) Tab 5.1
 - B. [President's Annual Performance Review](#) Tab 5.2
 - C. [Board Self-Assessment Survey Results](#)..... Tab 5.3
 - D. [Resolution Appointing a Managerial Group for U.S. Government Contracts](#) Tab 5.4
 - E. [Standing Resolution Delegating Authority to Board Secretary](#) Tab 5.5
 - F. [Items from the Education, Research, and Service Committee](#) Tab 5.6
 - G. [Items from the Finance and Administration Committee](#) Tab 5.7



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

XII. Other Business

[Note: Under the Bylaws of the Board, items not appearing on the agenda may be considered only upon an affirmative vote representing a majority of the total voting membership of the Board. Other business necessary to come before the Board at this meeting should be brought to the Chair's attention before the meeting.]

XIII. Closing Remarks and Adjournment



**The University of Tennessee
Board of Trustees**

**Honorary Resolution 001-2025
Resolution of Appreciation for Dr. Steven R. Angle**

WHEREAS, Dr. Steven R. Angle provided distinguished leadership as Chancellor of the University of Tennessee at Chattanooga (UTC) from July 2013 to December 2024, serving as the second-longest tenured Chancellor since the institution joined the UT System in 1969;

WHEREAS, Chancellor Angle guided UTC through a transformative era marked by remarkable growth, achieving a historic enrollment of almost 11,800 students;

WHEREAS, during Chancellor Angle's tenure, graduate program enrollment significantly expanded, enhancing UTC's academic reputation and broadening its educational impact;

WHEREAS, Chancellor Angle championed philanthropy at UTC, resulting in more than \$247 million raised during his tenure, including the establishment of the Gary W. Rollins College of Business;

WHEREAS, during his 11-year tenure, Chancellor Angle was responsible for overseeing 84 infrastructure projects that invested more than \$700 million into the UTC campus;

WHEREAS, under this leadership, the first Governor's Chair in Quantum Information Science and Engineering was established in partnership with Oak Ridge National Laboratory, fostering innovation and research excellence that will significantly shape the future; and

WHEREAS, Chancellor Angle's deep commitment to students continues at UTC through his teaching and research activities in the Department of Chemistry and Physics;

NOW, THEREFORE, BE IT RESOLVED, that the University of Tennessee Board of Trustees, meeting in Chattanooga, Tennessee, hereby expresses its sincere gratitude and commendation to Distinguished Professor and Chancellor Emeritus Steven R. Angle for his service, dedication, and leadership to the University of Tennessee at Chattanooga.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Item: Appointment, Initial Compensation, and other Terms of Employment of a University Officer (Executive Vice President, UT System)

Type: Action

Presenter: Randy Boyd, President

Background Information

Pursuant to Article VI, Section 6.2 of the Bylaws of the University of Tennessee Board of Trustees (Bylaws), no system administration position at the level of Vice President or above that will report directly to the President shall be created or filled without the approval of the Board. Further, pursuant to Article VI, Section 6.6. of the Bylaws, the Board shall approve, upon the recommendation of the President, the appointment of other officers of the University and their initial compensation and other terms of employment.

Recommendation

I am recommending (i) the creation of a new officer position, Executive Vice President, for the UT System, and (ii) the appointment of Dr. Linda C. Martin to this position.

Dr. Martin most recently served as chancellor of the University of Tennessee Southern. Under her direction, the campus strengthened academic offerings, grew enrollment, expanded student success initiatives and increased its impact in southern Middle Tennessee. Prior to serving as a chancellor, she held multiple leadership roles within the UT System, including serving as Vice President for Academic Affairs and Student Success (from 2017 to 2022) and as interim Senior Vice Chancellor/Senior Vice President of the UT Institute of Agriculture (from 2021 to 2022).

In her new role, Dr. Martin will serve as a key member of the executive leadership team and, among other things, she will support organizational goals, advise on long-term strategies, and represent the University in key engagements with stakeholders and partners across the state. Her deep knowledge of the UT System and her ability to lead with vision and collaboration make her uniquely qualified to serve in this new position.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

The offer letter associated with this appointment, which specifies the initial compensation and other terms of employment, is attached hereto. The offer has been accepted, subject to approval by the Board. A copy of Dr. Martin's biographical profile is also attached.

Board Action

The Chair will call for a motion for consideration and adoption of the following Resolution.

Resolved:

The Board of Trustees hereby approves the appointment of Linda C. Martin, PhD, as Executive Vice President for the University of Tennessee system, effective as of the date hereof, with the initial compensation and other terms of employment as set forth in the executed offer letter. A copy of the offer letter shall be attached to this resolution following approval hereof.



THE UNIVERSITY OF TENNESSEE SYSTEM

OFFICE OF THE PRESIDENT

RANDY BOYD
President

June 17, 2025

Dr. Linda Martin
2335 Quiet Side Lane
Knoxville, TN 37920

Dear Linda,

It is my pleasure to offer you the position of Executive Vice President with the University of Tennessee System, subject to the terms and conditions outlined in this letter and subject to approval by the University of Tennessee Board of Trustees at the next scheduled meeting.

With Board approval, the effective date of your appointment will be July 1, 2025. Your initial base salary as Executive Vice President will be \$35,416.67 per month (an annualized salary of \$425,000).

The position is without a definite term and at the will of the President, and your performance will be reviewed annually.

I look forward to working with you as we continue the outstanding momentum and meaningful progress we are making during the greatest decade in UT's history.

Please sign below to indicate that you agree to these terms and will accept this appointment upon approval by the Board of Trustees.

Sincerely,

Randy Boyd
President

cc: Ryan Stinnett
Cindy Moore, Secretary, Board of Trustees
Human Resources



THE UNIVERSITY OF TENNESSEE SYSTEM

OFFICE OF THE PRESIDENT

RANDY BOYD
President

ACCEPTANCE: I accept the appointment to serve as Executive Vice President under the terms and conditions outlined above and with the understanding that the offer is not binding until the appointment, compensation and other terms of employment are approved by the University of Tennessee Board of Trustees.

Linda C. Martin

Date

Linda C. Martin



Linda C. Martin first joined the University of Tennessee System in November 2017 as the System Vice President of Academic Affairs and Student Success. In June 2021, she also served as the Interim Senior Vice Chancellor & Senior Vice President of the UT Institute of Agriculture, and since July 2022, has served as the Chancellor for UT Southern. Martin earned her undergraduate degree in Animal Science from The Ohio State University, and M.S. and Ph.D. degrees in Animal Breeding and Genetics from Virginia Polytechnic Institute & State University and Colorado State University, respectively.

Prior to her leadership roles at the University of Tennessee, Martin served as the Associate Dean and Director of Academic Affairs in the College of Food, Agricultural, and Environmental Sciences at The Ohio State University (2007-2017) and Assistant Dean for Academic Programs in the College of Agricultural Sciences & Natural Resources at Oklahoma State University (2002-2007) following 15 years of successful teaching and advising at Kansas State University.

In 2011, Martin was named the *Sanford G. Price and Isabelle P. Barbee Chair in Teaching, Learning and Advising* in the College of Food, Agricultural, and Environmental Sciences at Ohio State and in 2014, was appointed Director of The Ohio State University's Second-year Transformational Experience Program (STEP) with the Office of Academic Affairs in coordination with the Office of Student Life. In this role, Martin provided leadership for the University's second-year mentoring program which offered students the opportunity to engage in a transformational academic experience (internship, leadership, service learning & community service, study abroad, undergraduate research, or artistic & creative endeavor); engage with a faculty mentor; and enhance personal, professional and academic success.

Her leadership contributions to teaching are numerous. At Oklahoma State, Martin provided leadership for faculty development in the College of Agricultural Sciences and Natural resources (CASNR); worked with the *CASNR Effective Teaching Committee* to enhance teaching effectiveness college wide; and served in an advisory role to the *OSU Institute for Teaching and Learning Excellence*. At Ohio State, Martin provided leadership for academic programs in the College of Food, Agricultural, and Environmental Sciences (CFAES) including academic programs at the OSU Agricultural Technical Institute (OSU-ATI) in Wooster. Her responsibilities at Ohio State included providing leadership for CFAES student recruitment, student development, faculty development, teaching excellence, academic advising, first-year experience, study abroad, undergraduate research, multi-cultural student services, and career development. Under her leadership undergraduate enrollment in CFAES grew over 25%; undergraduate participation in study abroad reached nearly 50%; and 4-yr graduation rate has climbed to over 70%.

In her role as System Vice President of Academic Affairs and Student Success, Martin worked closely with campus chief academic and student affairs officers to oversee academic and student

affairs for the UT System. She coordinated the development of academic strategic plans, academic policy, new academic programs, admission and retention standards, faculty handbook revisions, and system-wide student success efforts. Additionally, she served as staff to the Education, Research, and Service Committee of the UT Board of Trustees and worked closely with the Tennessee Higher Education Commission (THEC) on higher education initiatives across the state. As the Senior Vice Chancellor and Senior Vice President of the UT Institute of Agriculture, Martin provided leadership for the statewide presence of the Institute which included the Herbert College of Agriculture, UT College of Veterinary Medicine, UT Extension, UT AgResearch, and the UT Gardens, the State Botanical Garden of Tennessee.

Both nationally and regionally, Martin remains highly involved with professional affiliations and teaching improvement. She served as the *Academic Programs Section (APS)* representative to the *Board on Agriculture Assembly (BAA) Policy Board of Directors* and as the past Vice-Chair; served as the Chair of the Board of Directors for *LEAD21 Leadership Development Program*; provided leadership for the second residential session of the *Food Systems Leadership Institute (FSLI)*; served on the Executive Board of *AG*IDEA*; and is a past Chair of the *North Central Region Academic Programs Section (APS) of APLU*. Additionally, Linda served on the *Board of Directors* for the *American Society of Animal Science (ASAS)*; as the *Central Regional Director* and *National President* for the *North American Colleges and Teachers of Agriculture (NACTA)*; as a member of the *NACTA Committee for Improvement of College Teaching of Agriculture*; and chaired the *Undergraduate/Graduate Teaching Committee for ASAS/ADSA/PSA*.

Martin is known nationally for her record of teaching and advising excellence, and her dedication and commitment to teaching improvement. During her career she has received over 25 different college, regional and national awards for teaching, advising, and/or leadership excellence including *The Ohio State University Trailblazer Award (2022)* for her pioneering work in learning outcomes assessment; *The National Agricultural Alumni Development Association (NAADA) Above and Beyond Partner Award (2023)*; the *North American Colleges and Teachers of Agriculture Distinguished Educator Award (2007)*; *American Society of Animal Science Distinguished Teacher Award (2006)*; *North American Colleges and Teachers of Agriculture (NACTA) Teaching Award of Excellence (2001)*; and the *National USDA Excellence in College and University Teaching in Food and Agriculture Sciences Award (1998)*. Martin is a graduate of *Leadership Tennessee*, a *Food Systems Leadership Institute (FSLI) Fellow*, and holds the distinction of being the first woman inducted into *The Ohio State University Animal Science Hall of Fame*.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

3

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Item: **FY 2025-26 Operating Budget (including Student Tuition and Fees and Room and Board Rates)**

Type: Action

Presenter: David L. Miller, Senior Vice President and Chief Financial Officer

University administration has developed the following proposed operating budget and student tuition and fees in accordance with the Bylaws and policies of the Board of Trustees. The proposed Unrestricted Educational and General (E&G) Operating Budget is in the amount of \$2,407,848,120, an increase of 6.7% from the current fiscal year, and the proposed Unrestricted Auxiliary Operating Budget is in the amount of \$445,304,748, an increase of 12.4% from FY 2024-25.

Unit	Unrestricted E&G	Unrestricted Auxiliary		Restricted	Total
Knoxville	\$ 1,521,964,185	\$ 396,949,421		\$ 422,508,565	\$ 2,341,422,171
Health Science Center	384,241,426	4,151,808		324,749,998	\$713,143,232
Chattanooga	234,362,161	28,693,756		79,785,511	\$342,841,428
Martin	129,417,863	12,093,195		41,525,777	\$183,036,835
Public Service	37,823,213			11,485,221	\$49,308,434
Southern	20,481,755	3,416,568		6,664,685	\$30,563,008
System Administration	79,557,517			1,700,000	\$81,257,517
Total Revenues	\$ 2,407,848,120	\$ 445,304,748		\$ 888,419,757	\$ 3,741,572,625

The materials following this memorandum include: (1) the formal Resolution of approval; and (2) the FY 2025-26 Proposed Budget Document.

The Proposed Budget Document includes narrative overviews and detailed schedules of all items subject to Board approval: the FY 2025-26 operating budget and 2025-26 student tuition and fees. The document also includes an information item detailing all other changes to student fees authorized by University administration that do not require Board approval. The Senior Vice President and Chief Financial Officer and the President support the proposed FY 2025-26 Operating Budget and Student Tuition and Fees and recommend them for approval.

**THE UNIVERSITY TENNESSEE
BOARD OF TRUSTEES**

Resolution 00_-2025¹

Resolution to Approve the FY 2025-26 Operating Budget

WHEREAS, by state law, the Board of Trustees must approve an annual operating budget for the University;

WHEREAS, state law further requires the Board of Trustees to approve student tuition and fees; and

WHEREAS, the FY 2025-26 Budgets for Education and General (E&G) and Auxiliary Enterprises are balanced, and within available resources and comply with all applicable policies and guidelines;

NOW, THEREFORE, BE IT RESOLVED that:

1. The FY 2025-26 Operating Budget is approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2025-26 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. The FY 2025-26 student tuition and fee schedules, course-related fees, and other dedicated student fees presented in the FY 2025-26 operating budget are approved.
3. The FY 2025-26 salary plan is approved.
4. Any remaining Unrestricted Current Fund balances may be considered as a reserve for contingencies to be used for the following purposes, provided that all such changes shall be reported in a Revised Budget presented to the Board for approval:
 - a. Employing additional staff where enrollments and reorganization requirements warrant;
 - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
 - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
 - d. Improving physical facilities as opportunities arise;
 - e. Mandated cost increases; and
 - f. State impoundment of funds or appropriations rescission during the budget year.

Adopted as of July 1, 2025.

¹ Number will be inserted after adoption.

THE UNIVERSITY OF TENNESSEE

Operating Budget Fiscal Year 2025-26



THE UNIVERSITY OF
TENNESSEE
SYSTEM

FINANCE AND ADMINISTRATION
System Budget and Planning

THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls almost 59,000 students statewide; produces over 13,000 new graduates every year; and represents more than 445,000 alumni around the world.

The University of Tennessee

FY 2025-26 Operating Budget

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Message from the Chief Financial Officer

Fiscal Year 2025-26 is expected to be another favorable year for University of Tennessee finance and operations. Major highlights include:

- A \$58 million (6.6%) increase in state appropriations including:
 - Formula funding growth generated by productivity gains at UT Knoxville, UT Chattanooga, and UT Martin,
 - New operating funds needed for UT Southern to respond to remarkable enrollment gains experienced since joining the UT system,
 - Support for UT Knoxville's American Civics Institute,
 - A new local government planning program at the Institute for Public Service and non-recurring funds for its Law Enforcement Innovation Center,
 - Partial funding for a 2.6% salary pool, and
 - One-time funds to upgrade medical instructional equipment at the Health Science Center and College of Veterinary Medicine.
- Modest adjustments to tuition and fee rates, well below the allowable range set by the Tennessee Higher Education Commission (THEC). Proposed increases to tuition and mandatory fees for in-state undergraduate students are:
 - Knoxville: 0.5%
 - Health Science Center: 1.0% to 4.0%
 - Martin: 2.5%
 - Chattanooga: 3.0%
 - Southern: 3.1%

Total operating revenues are \$3.7 billion, up 5.3% from the current year. This includes \$2.4 billion for basic educational and general (E&G) operations, \$445 million for auxiliary enterprises, and \$888 million from restricted grants, contracts, gifts, and endowments.

Unrestricted E&G revenues will increase \$151 million (6.7%) driven primarily by tuition and fees and state appropriations. UT Knoxville and UT Southern expect continued strong enrollment growth which will add revenues and operating costs. Significant revenue gains are expected from online programs, professional program fees, and out-of-state students.

Projected enrollment gains combined with proposed fee adjustments are expected to generate \$91 million for the unfunded portion of the FY26 salary pool, educational programs, faculty hires and promotions, institutionally-funded student aid, campus operations, and general operating inflation. Section C of this document includes an explanation of each proposed change and detailed schedules showing every Board-approved fee.

Auxiliary enterprise revenues are expected to grow by \$40 million (9.9%). Most of this growth is from UT Knoxville athletics, followed by bookstores and parking services.

Grants, contracts, gifts, and endowments provide \$888 million, funding 55% of student aid, 54% of research activity, and 49% of UT's public service to Tennessee citizens, communities, and businesses. The overall scope of these activities is expected to dip slightly (0.4%), reflecting uncertainty in the current funding environment.

The following document presents the details of the university's proposed FY 2025-26 operating budget, including proposed tuition and fees for each campus and institute.

Respectfully,

David L. Miller

David L. Miller
Senior Vice President & Chief Financial Officer

University of Tennessee FY 2025-26 Proposed Budget

Overview

Current operating revenue budgets for the University of Tennessee system (UT) proposed for fiscal year 2025-26 (FY26) are \$3.7 billion, up 5.3% from the current year. This includes \$2.9 billion in unrestricted educational and general (E&G) and auxiliary enterprise revenues and \$888 million of revenues from restricted funds.

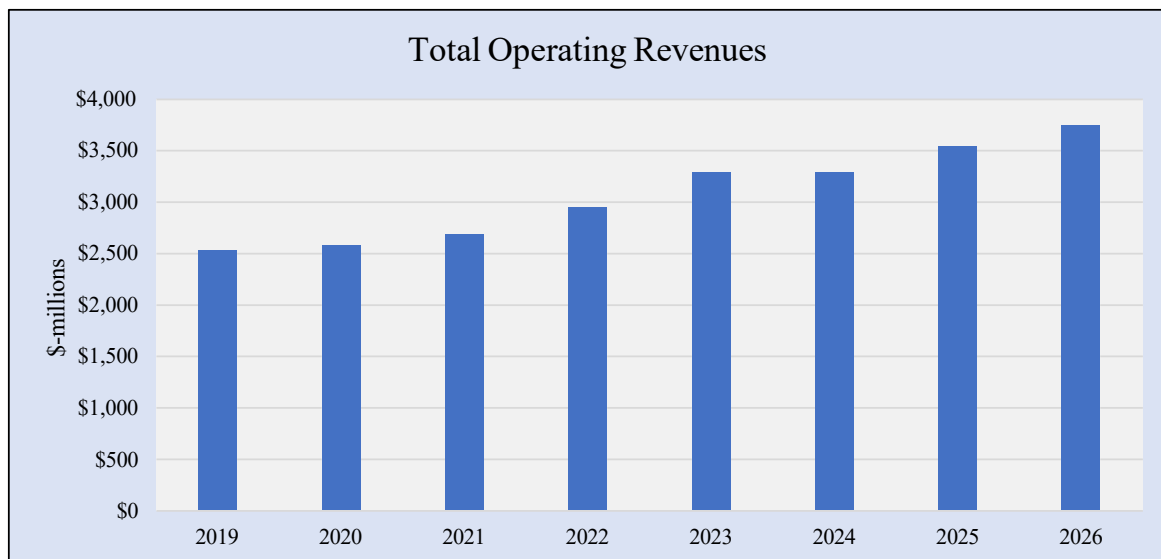
FY26 Operating Revenues by Fund Group

Fund Group	FY25	FY26	\$-change	%
Unrestricted E&G	\$ 2,256,406,950	\$ 2,407,848,120	\$151,441,170	6.7%
Unrestricted Auxiliaries	405,201,418	445,304,748	40,103,330	9.9%
Subtotal: Unrestricted	\$ 2,661,608,368	\$ 2,853,152,868	\$191,544,500	7.2%
Restricted Funds	891,787,142	888,419,757	(3,367,385)	(0.4)%
Total Revenues	\$ 3,553,395,510	\$ 3,741,572,625	\$188,177,115	5.3%

Unrestricted E&G funds support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other unrestricted revenues including grants and contracts, federal and local appropriations, sales and services, and investment income.

Auxiliaries are self-supporting enterprises that provide services to students, faculty, and staff such as housing, bookstores, food services, and UT Knoxville (UTK) athletics. They complement the core operations of each campus and are vital components of student life and campus culture.

Restricted funds include grants, contracts, gifts, and endowments. These are the major revenue sources for research, scholarships, and fellowships.



University of Tennessee FY 2025-26 Proposed Budget

Current Operating Revenues

FY26 Operating Revenues

By Unit and Source	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Knoxville	\$ 1,521,964,185	\$ 396,949,421	\$ 422,508,565	\$ 2,341,422,171
Health Science Center	384,241,426	4,151,808	324,749,998	\$713,143,232
Chattanooga	234,362,161	28,693,756	79,785,511	\$342,841,428
Martin	129,417,863	12,093,195	41,525,777	\$183,036,835
Public Service	37,823,213		11,485,221	\$49,308,434
Southern	20,481,755	3,416,568	6,664,685	\$30,563,008
System Administration	79,557,517		1,700,000	\$81,257,517
Total Revenues	\$ 2,407,848,120	\$ 445,304,748	\$ 888,419,757	\$ 3,741,572,625
Tuition & Fees	1,199,029,735			1,199,029,735
State Appropriations	937,663,100		16,411,586	954,074,686
Grants & Contracts	73,157,647		769,095,743	842,253,390
Sales & Services	78,042,187			78,042,187
Other	119,955,451	445,304,748	102,912,428	668,172,627
Total Revenues	\$ 2,407,848,120	\$ 445,304,748	\$ 888,419,757	\$ 3,741,572,625

Each unit has a unique blend of revenue sources based on the nature of its operations. Knoxville has a relatively high percentage of revenues from auxiliaries due to athletics and the size and complexity of its housing, dining, and parking operations. The Health Science Center derives 45% its funding from restricted funds compared to 16% for the rest of the UT system. Most units expect revenue growth during FY26. The Institute for Public Service and UT Southern received large appropriations increases. System Administration will see a drop in state contract revenues.

Operating Revenue Changes by Major Unit

By Unit	FY25	FY26	\$-change	%
Knoxville	\$ 2,195,013,777	\$ 2,341,422,171	\$ 146,408,394	6.7%
Health Science Center	692,468,115	713,143,232	20,675,117	3.0%
Chattanooga	333,333,050	342,841,428	9,508,378	2.9%
Martin	176,143,582	183,036,835	6,893,253	3.9%
Public Service	44,437,485	49,308,434	4,870,949	11.0%
Southern	27,098,789	30,563,008	3,464,219	12.8%
System Administration	84,900,712	81,257,517	(3,643,195)	(4.3%)
Total Revenues	\$ 3,553,395,510	\$ 3,741,572,625	\$ 188,177,115	5.3%

University of Tennessee FY 2025-26 Proposed Budget

Current Operating Expenses

FY26 operating expense and transfer budgets total \$3.74 billion. The relative share of total funding allocated to each function is characteristic of long-term allocations; UT's expenditure profile is very stable across time. The largest expenditure categories include instruction (27%), scholarships and fellowships (13%), research (12%), academic support (12%), and auxiliary enterprises (11%). Unrestricted revenues will fund 80% of the total. Restricted funding from grants, contracts, gifts, and endowments will fund the rest, providing significant levels of support for some functions: 54% of research, 55% of scholarships and fellowships, 49% of public service, and 21% of instruction.

FY26 Operating Expenditures and Transfers

By Functional Area	Unrestricted	Restricted	Total
Instruction	\$ 755,804,585	\$ 197,499,416	\$ 953,304,001
Research	195,711,634	228,156,363	423,867,997
Public Service	130,479,112	127,710,767	258,189,879
Academic Support	342,298,707	71,635,798	413,934,505
Student Services	158,472,584	4,081,627	162,554,211
Institutional Support	283,752,950	9,978,221	293,731,171
Operation & Maintenance of Plant	232,724,841	556,149	233,280,990
Scholarships & Fellowships	199,341,602	248,541,416	447,883,018
Auxiliary Operations	393,271,795	260,000	393,531,795
Total Expenses	\$ 2,691,857,810	\$ 888,419,757	\$ 3,580,277,567
Transfers for Debt Service	87,872,179		87,872,179
Non-Mandatory Transfers	72,752,272		72,752,272
Expenses & Transfers	\$ 2,852,482,261	\$ 888,419,757	\$ 3,740,902,019

Over half of the \$164 million budgeted as transfers will fund debt service related to construction of non-academic buildings, residence halls, parking structures, and UTK athletics facilities. The figure shown for non-mandatory transfers is the net total of dozens of transfers to and from other fund groups related to managing long term reserves for the renewal or replacement of equipment, institutional match requirements for construction projects, strategic initiatives, and future contingencies. It also includes transfers of \$12.3 million out of the university's consolidated investment pool to fund payments to the UT Foundation and \$28.7 million from campus and institute revenues to partially fund university administrative functions managed by System Administration.

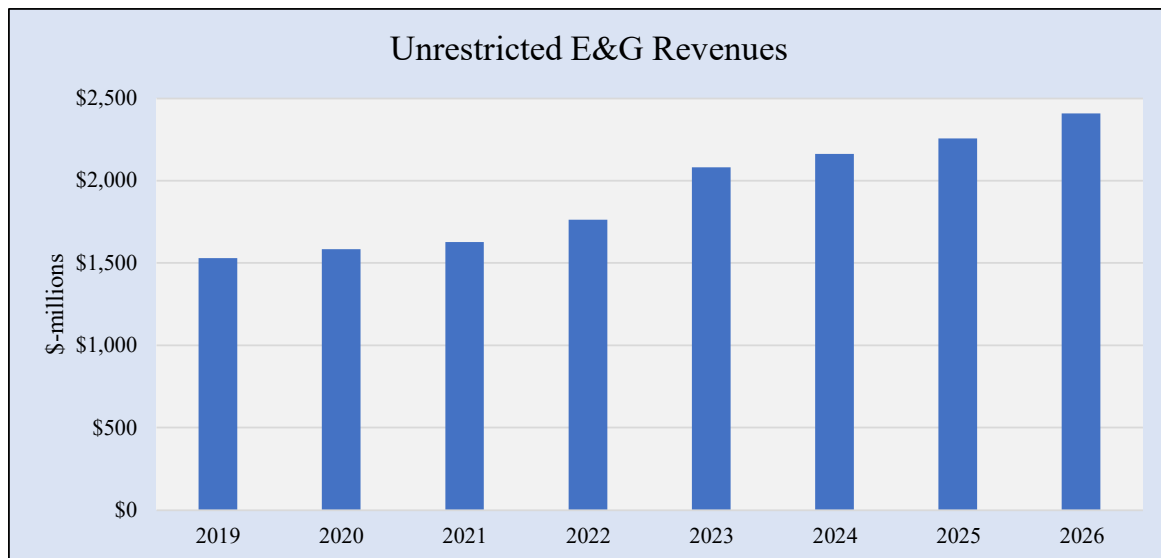
University of Tennessee FY 2025-26 Proposed Budget

Unrestricted Educational and General (E&G) Revenues

Revenue budgets for core E&G operations were adjusted up by 6.7%. UT Southern (UTS) and the Institute of Public Service (IPS) show the largest percentage gains due to major infusions state funding to offset record setting enrollment growth at UTS and fund a new program at IPS. Tuition and fee revenues account for 50% of total revenues and 60% of the overall revenue growth; state appropriations make up 39% of total revenues and 38% of the revenue increase.

Unrestricted E&G Revenues

By Unit and Source	FY25	FY26	\$-change	%
Knoxville	\$ 1,412,849,901	\$ 1,521,964,185	\$ 109,114,284	7.7%
Health Science Center	366,224,813	384,241,426	18,016,613	4.9%
Chattanooga	227,313,158	234,362,161	7,049,003	3.1%
Martin	123,012,610	129,417,863	6,405,253	5.2%
Public Service	\$33,417,970	\$37,823,213	4,405,243	13.2%
Southern	17,387,786	20,481,755	3,093,969	17.8%
System Administration	\$76,200,712	\$79,557,517	3,356,805	4.4%
Total	\$ 2,256,406,950	\$ 2,407,848,120	\$ 151,441,170	6.7%
Tuition & Fees	\$ 1,107,660,289	\$ 1,199,029,735	\$ 91,369,446	8.2%
State Appropriations	879,617,652	937,663,100	58,045,448	6.6%
Other Revenues	269,129,009	271,155,285	2,026,276	0.8%
Total	\$ 2,256,406,950	\$ 2,407,848,120	\$ 151,441,170	6.7%



University of Tennessee FY 2025-26 Proposed Budget

Unrestricted E&G Revenues – Tuition & Fees

Budgeted tuition and fee revenues are up \$91.4 million (8.2%). Campuses expect this growth to result from three factors: projected system-wide enrollment growth of 4.5%, growth in professional programs that generally charge higher fees (required due to higher per-student costs), and tuition and fee changes proposed for FY26. Section C of this document includes an explanation of each proposed fee change including projected revenue gains and how campuses plan to use the funds. It also includes detailed schedules of tuition and mandatory fees for all programs at each campus.

Tuition & Fee Revenues

By Unit and Fee Type	FY25	FY26	\$-change	%
Knoxville	\$ 795,544,550	\$ 874,593,475	\$ 79,048,925	9.9%
Chattanooga	136,793,219	141,364,622	4,571,403	3.3%
Health Science Center	95,682,476	97,493,997	1,811,521	1.9%
Martin	69,063,683	73,950,136	4,886,453	7.1%
Southern	10,576,361	11,627,505	1,051,144	9.9%
Total	\$ 1,107,660,289	\$ 1,199,029,735	\$ 91,369,446	8.2%
Maintenance Fee	\$ 671,107,906	\$ 719,574,766	\$ 48,466,860	7.2%
Out-of-State Tuition	221,762,840	245,187,308	23,424,468	10.6%
Programs & Services Fee	112,487,411	117,074,029	4,586,618	4.1%
Non-Credit Courses	6,263,711	7,787,512	1,523,801	24.3%
Other Student Fees	96,038,421	109,406,120	13,367,699	13.9%
Total	\$ 1,107,660,289	\$ 1,199,029,735	\$ 91,369,446	8.2%

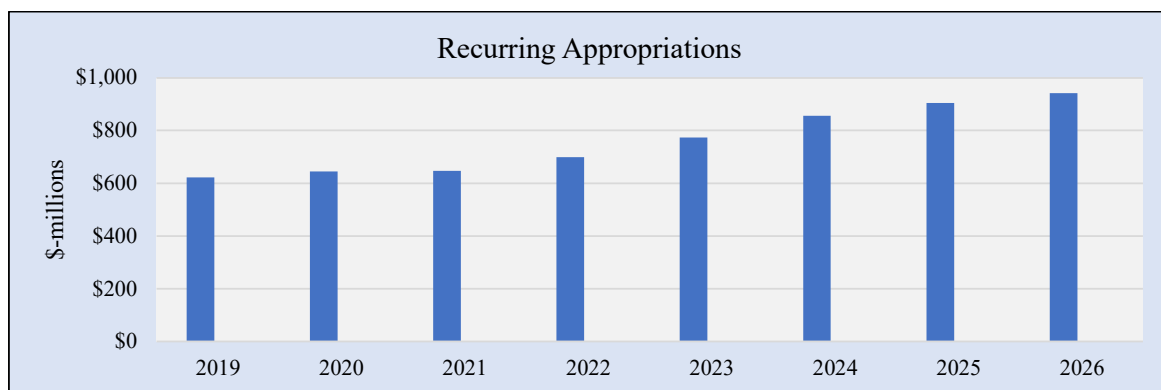
University of Tennessee FY 2025-26 Proposed Budget

Unrestricted E&G Revenues – State Appropriations

UT's recurring appropriations base for unrestricted E&G operations will increase by 5.1% (\$45.9 million) to \$926 million. Additional appropriations for non-recurring expenses and funds restricted to specific purposes, such as Governor's Chairs and Centers of Excellence, bring the grand total to \$954 million. Recurring appropriations have increased 51% since FY 2018-19.

FY 2025-26 State Appropriations

	Unrestricted E&G	Restricted E&G	Total
FY 2024-25 Recurring	\$880,061,000	\$16,411,586	\$896,472,586
Recurring Changes:			
Funding Formula	\$20,652,300		\$20,652,300
Salary Pool (non-formula units)	10,779,700		10,779,700
UT Southern	1,900,000		1,900,000
UTHSC & CVM Operating Funds	1,114,000		1,114,000
UTK American Civics Program	1,400,000		1,400,000
IPS Local Government Planning	2,000,000		2,000,000
Health Insurance Premiums	8,058,600		8,058,600
Subtotal	\$45,904,600		\$45,904,600
FY 2025-26 Recurring	\$925,965,600	\$16,411,586	\$942,377,186
Non-Recurring Adjustments:			
Waivers/ Discounts	897,500		897,500
IPS LEIC	500,000		500,000
UTHSC & CVM Educational Equipment	10,300,000		10,300,000
Subtotal	\$11,697,500		\$11,697,500
Total FY26 State Appropriations	\$937,663,100	\$16,411,586	\$954,074,686



University of Tennessee FY 2025-26 Proposed Budget

3

Unrestricted E&G Revenues – State Appropriations (continued)

Additions to state appropriations include \$20.7 million earned by UT Chattanooga, UT Knoxville, and UT Martin through funding formula productivity gains. Performance improvements at these three campuses in student success, research, and public service metrics, verified by the Tennessee Higher Education Commission (THEC) and quantified by Tennessee's funding formula, have generated \$89.2 million over the last five years. A portion of these formula funds are to be used for the FY26 salary increase plan. UT's specialized units received \$10.8 million to partially fund their share of the salary plan. Other increases earmarked for faculty and staff compensation include \$8.2 million to offset premium increases planned for state managed insurance programs.

UT Southern's base appropriations are up \$1.9 million, a major investment by the state needed to respond to remarkable enrollment growth experienced since joining the UT System. This positions UT Southern on solid footing to achieve long-term financial sustainability as it prepares to join the Tennessee funding formula in FY 2026-27.

The Health Science Center and College of Veterinary Medicine will receive \$1.1 million to partially fund inflationary cost increases for recurring operations. These units will also receive \$10.3 million of nonrecurring funds to upgrade instructional systems and equipment that have become a vital component of medical education.

The Institute for Public Service (IPS) was awarded recurring funds of \$2.0 million to establish a new program to assist Tennessee communities and local governments with land use planning, addressing growing concerns of the loss of agricultural lands in Tennessee. IPS will collaborate with UT Extension to develop and deliver the program. IPS will also receive \$500,000 nonrecurring for the Law Enforcement Innovation Center, a one-of-kind program providing training and technical assistance to law enforcement agencies in Tennessee and beyond.

University of Tennessee FY 2025-26 Proposed Budget

Unrestricted E&G Expenses

FY26 unrestricted E&G expense budgets total \$2.30 billion, \$65.2 million (2.9%) above the FY25 revised budget. Nearly half is allocated to instruction, research, and public service; 30% is allocated to academic support, student services, scholarships, and fellowships; and 22% is directed to institutional support and operation and maintenance of grounds, facilities, and mechanical systems.

FY26 Unrestricted E&G Expenses

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Instruction	446.8	147.7	101.9	52.6		6.7		755.8
Research	169.8	18.3	7.6	0.04				195.7
Public Service	91.1	0.4	4.4	0.8	33.7	0.001		130.5
Academic Support	229.7	74.8	22.1	12.58	0.4	2.7		342.3
Student Services	92.2	8.9	34.9	16.6		5.9		158.5
Institutional Support	120.5	47.6	20.0	10.95	0.8	3.4	80.6	283.8
Operations & Maintenance	125.9	64.8	22.3	15.8		2.3	1.6	232.7
Scholarships & Fellowships	150.2	8.6	20.7	16.48		3.4		199.3
TOTAL	\$ 1,426	\$ 371	\$ 234	\$ 126	\$ 35	\$ 24	\$ 82	\$ 2,299

These figures reflect total E&G expense budgets, including those budgeted for recurring operations and nonrecurring purposes. The proposed budget for FY26 consists primarily of funds allocated to recurring operations only. It is common practice to add significant funding for nonrecurring purposes when campuses develop revised operating budgets in October. At that time the previous fiscal year has been closed and campus budget office staff know the amount of carryovers available to fund one-time projects, programs, and initiatives. The following page compares funds allocated to recurring operations during the current fiscal year to those proposed for FY26. This provides a clearer picture of changes proposed for recurring programs and operations.

University of Tennessee FY 2025-26 Proposed Budget

Unrestricted E&G Expenses (continued)

Funds budgeted for recurring programs and operations total \$2.28 billion, up \$142.0 million (6.7%) above the FY25 revised budget. Each campus budgeted increases to recurring expenses. A major infusion of new state funding will enable UT Southern to set recurring expenses 18.4% over FY25.

The activities with the largest increases are academic support (\$43 million), research (\$34 million), instruction (\$24 million), and institutional support (\$24 million). Funds allocated to scholarships and fellowships declined \$10 million due to changes in how the restructured chart of accounts in DASH presents budgets for this category.

Recurring funds budgeted for employee salaries and benefits are up \$94.2 million (6.4%) due to the FY26 salary increase plan, new faculty and staff positions to support projected enrollment growth, and scheduled faculty promotions. Budgets for operating, equipment, and student aid are up \$47.8 million (7.1%)

Recurring Unrestricted E&G Expenses

By Unit/Function/Type	FY25	FY26	\$-change	%
Knoxville	\$1,314,707,569	\$1,423,244,458	\$108,536,889	8.3%
Health Science Center	353,824,060	363,360,084	\$9,536,024	2.7%
Chattanooga	218,025,345	226,473,200	\$8,447,855	3.9%
Martin	119,655,222	125,452,122	\$5,796,900	4.8%
System Administration	76,084,377	79,303,164	\$3,218,787	4.2%
Public Service	31,970,719	34,735,709	\$2,764,990	8.6%
Southern	20,196,926	23,907,085	\$3,710,159	18.4%
Total	\$2,134,464,218	\$2,276,475,823	\$142,011,605	6.7%
Instruction	\$ 724,042,650	\$ 748,096,680	\$ 24,054,030	3.3%
Research	160,724,479	194,246,112	33,521,633	20.9%
Public Service	129,728,824	130,299,697	570,873	0.4%
Academic Support	298,695,708	341,739,431	43,043,723	14.4%
Student Services	145,935,270	158,472,584	12,537,314	8.6%
Institutional Support	256,588,703	280,852,950	24,264,247	9.5%
Operation & Maintenance	210,858,418	224,464,762	13,606,344	6.5%
Scholarships & Fellowships	207,890,166	198,303,607	(9,586,559)	(4.6%)
Total	\$ 2,134,464,218	\$ 2,276,475,823	\$ 142,011,605	6.7%

University of Tennessee FY 2025-26 Proposed Budget

Auxiliary Enterprises

Auxiliaries are self-supporting enterprises providing services to students, faculty, and staff such as housing, bookstores, food services, parking services, and UTK athletics. (The athletic programs at UTC, UTM, and UTS are included in unrestricted E&G funds). Auxiliary enterprises complement the core operations of each campus and are vital components of student life and campus culture. Most are funded through fee models such as housing rentals, meal plan prices, parking permits, and sales of books and supplies. UTK athletics has a variety of funding sources including ticket sales and television revenues. These revenues fund salaries and benefits, general operating, utilities, capital expenditures and debt service.

FY26 Auxiliary Revenues by Campus and Enterprise

\$-thousands	UTK	UTC	UTM	UTS	HSC	Total
UTK Athletics	\$ 261,183					\$ 261,183
Housing	63,350	\$ 22,008	\$ 9,889	\$ 1,769		\$ 97,016
Bookstores	41,000	500	310	150	\$ 1,515	\$ 43,475
Parking	15,973	4,466	452		1,426	\$ 22,316
Food Services	15,444	1,351	1,016	1,498	1,114	\$ 20,423
Other		369	426		97	\$ 892
Total	\$ 396,949	\$ 28,694	\$ 12,093	\$ 3,417	\$ 4,152	\$ 445,305

Changes to Auxiliary Enterprise Revenues

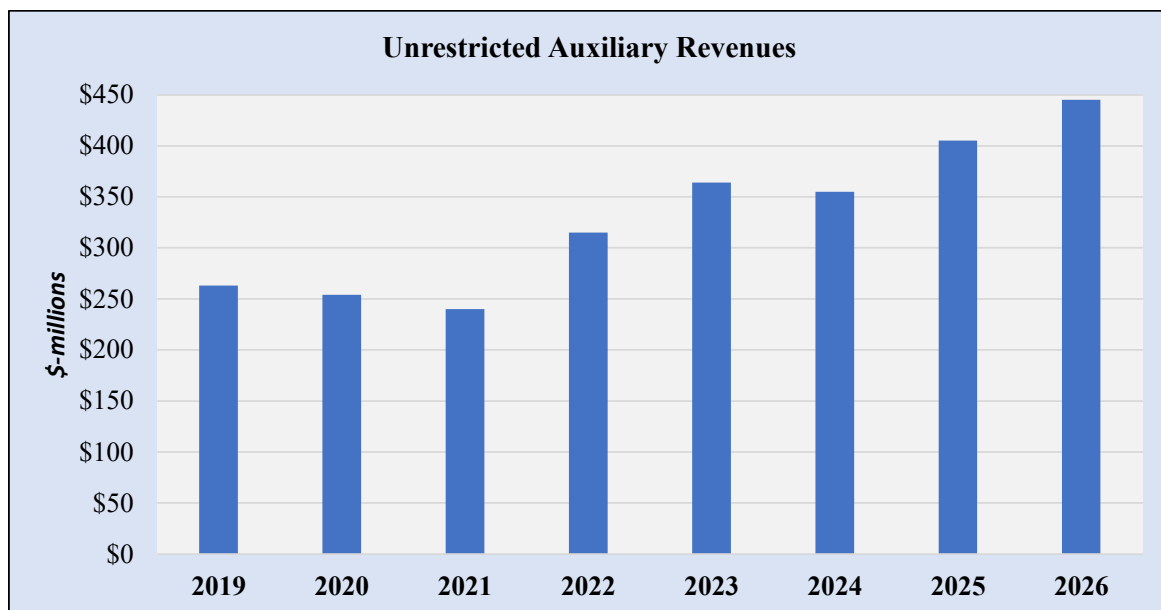
Campus/Institute	FY25	FY26	\$-change	%
Knoxville	\$ 360,323,034	\$ 396,949,421	\$ 36,626,387	10.2%
Chattanooga	26,234,381	28,693,756	2,459,375	9.4%
Martin	11,605,195	12,093,195	488,000	4.2%
Health Science Center	4,151,808	4,151,808		
UT Southern	2,887,000	3,416,568	529,568	18.3%
Total	\$ 405,201,418	\$ 445,304,748	\$ 40,103,330	9.9%
Athletics	\$ 211,721,845	\$ 261,183,464	\$ 49,461,619	23.4%
Housing	102,591,752	97,015,818	(5,575,934)	(5.4%)
Food Services	19,225,471	20,422,631	1,197,160	6.2%
Bookstores	39,924,591	43,474,591	3,550,000	8.9%
Parking	20,315,401	22,316,338	2,000,937	9.8%
Other	11,422,358	891,906	(10,530,452)	(92.2%)
Total	\$ 405,201,418	\$ 445,304,748	\$ 40,103,330	9.9%

University of Tennessee FY 2025-26 Proposed Budget

Auxiliary Enterprises (continued)

UTK athletics (UTKAD) revenue budgets are up \$49.5 million (23.4%). A large portion of this is a budget neutral transfer of Thompson-Boling Arena operations, revenues, and expenses to UTKAD. This transfer also accounts for the \$10.5 million drop in Other auxiliary revenues. The rest of the growth in UTKAD revenues will come from NCAA/SEC conference and tournament revenues, donations, and ticket sales. The revenue will fund the UTKAD share of the FY26 salary plan, general operating expense increases (facility maintenance, utilities, professional memberships, travel, etc.) as well as the anticipated impact of the *House v. NCAA* settlement.

The drop in housing revenue is also a budget neutral change due to the decommissioning of two UT Knoxville residence halls. UT Southern expects the largest percentage increase in total auxiliary revenues (18.3%) due to growing enrollments and proposed adjustments to residence hall and dining plan fees.



University of Tennessee FY 2025-26 Proposed Budget

Restricted Funds

Restricted funds must be used for purposes established by an external party in accordance with contractual terms and conditions negotiated with the sponsor of each grant and contract or the administrative provisions set by donors for each gift fund and endowment. These funds are not part of the proposed budget resolution; the projections below are presented as an information item to provide a complete picture of total operating funds.

Over one-third of these funds comes from federal agencies. Another third comes from grants and contracts with private entities and local government. State governments account for 19% (these include but are not limited to grants and contracts from the state of Tennessee). Gifts and endowments provide 12% of restricted funding. Restricted funds provide over half of the funding that the UT System spends on research, public service, and financial aid. Restricted revenues and expenses are expected to be stable, decreasing by only 0.4%. This reflects a cautious outlook for federal funding during the upcoming fiscal year.

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Federal Grants/Contracts	219.5	44.3	25.8	15.4	6.2	2.6	0.6	314.5
State Grants/Contracts	86.0	19.2	36.3	21.0	4.1	3.3	0.5	170.3
Other Grants/Contracts	46.7	235.6	1.4	0.1	0.1			284.0
Gifts & Endowments	57.0	23.4	15.3	4.7	1.1	0.8	0.6	102.9
Other Revenues	13.2	2.2	0.9	0.3				16.7
Total Revenues	\$ 422.5	\$ 324.7	\$ 79.8	\$ 41.5	\$ 11.5	\$ 6.7	\$ 1.7	\$ 888.4
Scholarships/Fellowships	144.0	6.6	59.2	33.0		5.7		248.5
Research	18.0	170.1	6.2	2.2		0.6	0.5	228.2
Instruction	159.4	63.4	5.2	0.1				197.5
Public Service	85.5	24.6	3.1	2.4	11.4		0.6	127.7
Other	12.7	54.9	3.1	0.8		0.1		71.6
Total Expenses	\$ 422.5	\$ 324.7	\$ 79.8	\$ 41.5	\$ 11.5	\$ 6.7	\$ 1.7	\$ 888.4

University of Tennessee FY 2025-26 Proposed Budget

2025-26 Salary Plan

The proposed operating budget includes a salary pool for the general faculty and staff salary increases equivalent to 2.6% of total salaries. UT's state appropriations will cover approximately 56% of the costs. The remainder will be funded by tuition, auxiliary enterprise revenues, and restricted funds (grants, contracts, gifts, and endowments). primarily across-the-board to eligible employees. The total cost of the pool is projected to reach \$38.5 million, bringing the cumulative amount of the last five salary plans to nearly \$240 million.

Salary Plan Funding Sources (\$-millions)	Total
State salary pool funding	\$ 21.6
Tuition	8.2
Auxiliary revenues	2.2
Grants, contracts, gifts, endowments	6.5
TOTAL	\$ 38.5

University of Tennessee FY 2025-26 Proposed Budget

Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The proposed budget results in fund balances of \$151.0 million as of June 30, 2026, including \$126.6 million for E&G operations and \$24.5 million for auxiliaries.

Unrestricted Current Fund Net Assets

Budgeted for June 30, 2026

Fund Balances	E&G	Auxiliary	Total
Beginning Balances	\$ 126,032,557	\$ 24,321,488	\$ 150,354,045
Revenue	2,407,848,120	445,304,748	2,853,152,868
Total Available Funding	\$ 2,533,880,677	\$ 469,626,236	\$ 3,003,506,913
Expenses & Transfers	2,407,310,119	445,172,143	2,852,482,261
Ending Balances	\$ 126,570,558	\$ 24,454,093	\$ 151,024,652
Net Asset Allocations:			
Working Capital	\$ 29,479,944	\$ 11,262,685	\$ 40,742,629
Revolving Funds	6,172,780	2,167,658	8,340,438
Encumbrances	5,869,115		5,869,115
Reappropriations			
Unallocated Reserve	\$ 85,048,719	\$ 11,023,750	\$ 96,072,469
% of Expense & Transfers	3.5%	2.5%	3.4%

Working capital provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrance is carried over for commitments to purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

Unallocated Reserves are contingency funds used to respond to fluctuations in operating revenues and expenditure. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

The University of Tennessee

Proposed Operating Budget

Fiscal Year 2025-26

Supporting Schedules

UT System Schedules

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Unrestricted Current Operating Funds

University Of Tennessee System
FY26 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 1,198,093,444	\$ 936,291	\$ 1,199,029,735
State Appropriations	925,965,600	11,697,500	937,663,100
Sales & Services	78,042,187		78,042,187
Grants & Contracts	73,157,647		73,157,647
Other Sources	83,955,451	36,000,000	119,955,451
Total Revenues	<u>\$ 2,359,214,329</u>	<u>\$ 48,633,791</u>	<u>\$ 2,407,848,120</u>
Expenditures and Transfers			
Instruction	\$ 748,096,680	\$ 7,707,905	\$ 755,804,585
Research	194,246,112	1,465,522	195,711,634
Public Service	130,299,697	179,415	130,479,112
Academic Support	341,739,431	559,276	342,298,707
Student Services	158,472,584		158,472,584
Institutional Support	280,852,950	2,900,000	283,752,950
Scholarships & Fellowships	198,303,607	1,037,995	199,341,602
Operation & Maintenance	224,464,762	8,260,079	232,724,841
Subtotal Expenditures	<u>\$ 2,276,475,822</u>	<u>\$ 22,110,192</u>	<u>\$ 2,298,586,014</u>
Mandatory Transfers	29,131,473		29,131,473
Non Mandatory Transfers	53,800,121	25,792,510	79,592,631
Total Expenditures & Transfers	<u>\$ 2,359,407,417</u>	<u>\$ 47,902,702</u>	<u>\$ 2,407,310,119</u>
Net Asset Addition/(Reduction)	<u>\$ (193,088)</u>	<u>\$ 731,089</u>	<u>\$ 538,001</u>
E&G Net Assets			
Beginning Fund Balance			\$ 126,032,557
Total Ending Fund Balance			126,570,558
Unallocated			85,048,719
Unallocated as % of Expenses + Transfers			3.5%
AUXILIARIES			
Revenues			
Revenues	\$ 445,304,748		\$ 445,304,748
Expenditures and Transfers			
Expenditures	\$ 393,271,795		\$ 393,271,795
Mandatory Transfers	58,740,706		58,740,706
Non Mandatory Transfers	(8,204,826)	1,364,467	(6,840,359)
Total Expenditures and Transfers	<u>\$ 443,807,676</u>	<u>\$ 1,364,467</u>	<u>\$ 445,172,143</u>
Net Asset Addition/(Reduction)	<u>\$ 1,497,072</u>	<u>\$ (1,364,467)</u>	<u>\$ 132,605</u>
Unrestricted Net Assets			
Beginning Fund Balance			\$ 24,321,488
Total Ending Fund Balance			24,454,093
Unallocated			11,023,750
Unallocated as % of Expenses + Transfers			2.5%
TOTALS			
Revenues	\$ 2,804,519,077	\$ 48,633,791	\$ 2,853,152,868
Expenditures and Transfers			
Expenditures	\$ 2,669,747,618	\$ 22,110,192	\$ 2,691,857,810
Mandatory Transfers	87,872,179		87,872,179
Non-Mandatory Transfers	45,595,296	27,156,977	72,752,273
Total Expenditures and Transfers	<u>\$ 2,803,215,092</u>	<u>\$ 49,267,169</u>	<u>\$ 2,852,482,261</u>
Net Asset Addition/(Reduction)	<u>\$ 1,303,985</u>	<u>\$ (633,378)</u>	<u>\$ 670,607</u>
Unrestricted Net Assets			
Beginning Fund Balance			\$ 150,354,045
Total Ending Fund Balance			151,024,652
Unallocated			96,072,470
Unallocated as % of Expenses + Transfers			3.4%

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers

University of Tennessee System

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY26 Proposed Budget			
Beginning Fund Balance	\$ 126,032,557	\$ 24,321,488	\$ 150,354,045
Revenues	\$ 2,407,848,120	\$ 445,304,748	\$ 2,853,152,868
Expenditures	\$ 2,298,586,014	\$ 393,271,795	\$ 2,691,857,810
Transfers	108,724,104	51,900,347	160,624,452
Total Expenditures & Transfers	<u>\$ 2,407,310,119</u>	<u>\$ 445,172,143</u>	<u>\$ 2,852,482,261</u>
Net Asset Addition/(Reduction)	\$ 538,001	\$ 132,605	\$ 670,607
Total Ending Fund Balance	\$ 126,570,558	\$ 24,454,093	\$ 151,024,652
Allocations:			
Working Capital	\$ 29,479,944	\$ 11,262,685	\$ 40,742,629
Revolving Funds	6,172,780	2,167,658	8,340,438
Encumbrances	5,869,115		5,869,115
Unallocated	85,048,719	11,023,750	96,072,470
<i>Unallocated as % of Exp. + Transfers</i>	3.5%	2.5%	3.4%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Funds - Recurring
University Of Tennessee System

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 1,043,174,157	\$ 1,105,471,565	\$ 1,207,724,349	\$ 102,252,784	9.2%
State Appropriations	843,593,672	878,971,552	925,965,600	46,994,048	5.3%
Sales & Services	80,810,886	75,722,128	68,411,282	(7,310,846)	(9.7)%
Grants & Contracts	\$ 79,019,609	\$ 73,741,489	\$ 73,157,647	\$ (583,842)	(0.8)%
Other Sources	\$ 116,771,646	\$ 79,392,845	\$ 83,955,451	\$ 4,562,606	5.7%
Revenues	<u>\$ 2,163,369,970</u>	<u>\$ 2,213,299,579</u>	<u>\$ 2,359,214,329</u>	<u>\$ 145,914,750</u>	<u>6.6%</u>
Expenditures and Transfers					
Instruction	\$ 641,736,235	\$ 724,042,650	\$ 748,096,680	\$ 24,054,030	3.3%
Research	196,487,867	160,724,479	194,246,112	33,521,633	20.9%
Public Service	114,518,262	129,728,824	130,299,697	570,873	0.4%
Academic Support	252,450,181	298,695,708	341,739,431	43,043,723	14.4%
Student Services	148,599,754	145,935,270	158,472,584	12,537,314	8.6%
Institutional Support	248,688,088	256,588,703	280,852,950	24,264,247	9.5%
Scholarships & Fellowships	188,182,711	207,890,166	198,303,607	(9,586,559)	(4.6)%
Operation & Maintenance	195,658,322	210,858,418	224,464,762	13,606,344	6.5%
Subtotal Expenditures	<u>\$ 1,986,321,419</u>	<u>\$ 2,134,464,218</u>	<u>\$ 2,276,475,822</u>	<u>\$ 142,011,604</u>	<u>6.7%</u>
Mandatory Transfers	20,762,984	28,983,171	29,131,473	148,302	0.5%
Non Mandatory Transfers	144,672,077	50,790,180	53,800,121	3,009,941	5.9%
Total Expenditures & Transfers	<u>\$ 2,151,756,480</u>	<u>\$ 2,214,237,569</u>	<u>\$ 2,359,407,417</u>	<u>\$ 145,169,848</u>	<u>6.6%</u>
Net Asset Addition/(Reduction)	<u>\$ 11,613,491</u>	<u>\$ (937,990)</u>	<u>\$ (193,088)</u>		
AUXILIARIES					
Revenues	\$ 395,703,792	\$ 405,201,418	\$ 445,304,748	\$ 40,103,330	9.9%
Expenditures and Transfers					
Expenditures	\$ 332,976,713	\$ 376,432,130	\$ 393,271,795	\$ 16,839,665	4.5%
Mandatory Transfers	49,542,642	49,251,414	58,740,706	9,489,292	19.3%
Non Mandatory Transfers	12,364,982	(21,301,184)	(8,204,826)	13,096,358	(61.5)%
Total Expenditures and Transfers	<u>\$ 394,884,337</u>	<u>\$ 404,382,360</u>	<u>\$ 443,807,676</u>	<u>\$ 39,425,316</u>	<u>9.7%</u>
Net Asset Addition/(Reduction)	<u>\$ 819,455</u>	<u>\$ 819,058</u>	<u>\$ 1,497,072</u>		
TOTALS					
Revenues	\$ 2,559,073,762	\$ 2,618,500,997	\$ 2,804,519,077	\$ 186,018,080	7.1%
Expenditures and Transfers					
Expenditures	\$ 2,319,298,132	\$ 2,510,896,348	\$ 2,669,747,618	\$ 158,851,270	6.3%
Mandatory Transfers	70,305,626	78,234,585	87,872,179	9,637,594	12.3%
Non-Mandatory Transfers	157,037,059	29,488,996	45,595,296	16,106,300	54.6%
Total Expenditures and Transfers	<u>\$ 2,546,640,817</u>	<u>\$ 2,618,619,929</u>	<u>\$ 2,803,215,092</u>	<u>\$ 184,595,163</u>	<u>7.1%</u>
Net Asset Addition/(Reduction)	<u>\$ 12,432,946</u>	<u>\$ (118,932)</u>	<u>\$ 1,303,985</u>		

Current Operating Budget Summary

Unrestricted Current Funds - Recurring and NonRecurring
University Of Tennessee System

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 1,043,174,157	\$ 1,107,660,289	\$ 1,208,660,640	\$ 101,000,351	9.1%
State Appropriations	843,593,672	879,617,652	937,663,100	58,045,448	6.6%
Sales & Services	80,810,886	75,799,093	68,411,282	(7,387,811)	(9.7)%
Grants & Contracts	79,019,609	75,661,206	73,157,647	(2,503,559)	(3.3)%
Other Sources	116,771,646	117,668,710	119,955,451	2,286,741	1.9%
Revenues	\$ 2,163,369,970	\$ 2,256,406,950	\$ 2,407,848,120	\$ 151,441,170	6.7%
Expenditures and Transfers					
Instruction	\$ 641,736,235	\$ 745,213,776	\$ 755,804,585	\$ 10,590,809	1.4%
Research	196,487,867	222,143,034	195,711,634	(26,431,400)	(11.9)%
Public Service	114,518,262	132,859,416	130,479,112	(2,380,304)	(1.8)%
Academic Support	252,450,181	304,555,026	342,298,707	37,743,681	12.4%
Student Services	148,599,754	148,527,503	158,472,584	9,945,081	6.7%
Institutional Support	248,688,088	256,112,341	283,752,950	27,640,609	10.8%
Scholarships & Fellowships	188,182,711	211,368,927	199,341,602	(12,027,325)	(5.7)%
Operation & Maintenance	195,658,322	212,589,414	232,724,841	20,135,427	9.5%
Subtotal Expenditures	\$ 1,986,321,419	\$ 2,233,369,437	\$ 2,298,586,014	\$ 65,216,577	2.9%
Mandatory Transfers	20,762,984	28,983,171	29,131,473	148,302	0.5%
Non Mandatory Transfers	144,672,077	(3,086,670)	79,592,631	82,679,301	(2,678.6)%
Total Expenditures & Transfers	\$ 2,151,756,479	\$ 2,259,265,938	\$ 2,407,310,119	\$ 148,044,181	6.6%
Net Asset Addition/(Reduction)	\$ 11,613,491	\$ (2,858,988)	\$ 538,001		
E&G Net Assets					
Beginning Fund Balance	\$ 117,278,054	\$ 128,891,545	\$ 126,032,557		
Total Ending Fund Balance	128,891,545	126,032,557	126,570,558		
Unallocated	83,151,734	83,989,891	85,048,719		
Unallocated as % of Expenses + Transfers	3.9%	3.7%	3.5%		
AUXILIARIES					
Revenues	\$ 395,703,792	\$ 405,201,418	\$ 445,304,748	\$ 40,103,330	9.9%
Expenditures and Transfers					
Expenditures	\$ 332,976,713	\$ 377,026,573	\$ 393,271,795	\$ 16,245,222	4.3%
Mandatory Transfers	49,542,642	49,251,414	58,740,706	9,489,292	19.3%
Non Mandatory Transfers	12,364,982	(21,096,395)	(6,840,359)	14,256,036	(67.6)%
Total Expenditures and Transfers	\$ 394,884,337	\$ 405,181,592	\$ 445,172,143	\$ 39,990,551	9.9%
Net Asset Addition/(Reduction)	\$ 819,455	\$ 19,826	\$ 132,605		
Auxiliary Net Assets					
Beginning Fund Balance	\$ 23,483,009	\$ 24,301,664	\$ 24,321,488		
Total Ending Fund Balance	24,301,664	24,321,488	24,454,093		
Unallocated	10,955,601	10,875,427	11,023,750		
Unallocated as % of Expenses + Transfers	2.8%	2.7%	2.5%		
TOTALS					
Revenues	\$ 2,559,073,762	\$ 2,661,608,368	\$ 2,853,152,868	\$ 191,544,500	7.2%
Expenditures and Transfers					
Expenditures	\$ 2,319,298,132	\$ 2,610,396,010	\$ 2,691,857,810	\$ 81,461,800	3.1%
Mandatory Transfers	70,305,626	78,234,585	87,872,179	9,637,594	12.3%
Non-Mandatory Transfers	157,037,059	(24,183,063)	72,752,273	96,935,336	(400.8)%
Total Expenditures and Transfers	\$ 2,546,640,816	\$ 2,664,447,532	\$ 2,852,482,261	\$ 188,034,730	7.1%
Net Asset Addition/(Reduction)	\$ 12,432,946	\$ (2,839,164)	\$ 670,607		
Unrestricted Net Assets					
Beginning Fund Balance	\$ 140,761,082	\$ 153,194,028	\$ 150,354,045		
Total Ending Fund Balance	153,194,028	150,354,045	151,024,652		
Unallocated	94,107,334	94,865,318	96,072,470		
Unallocated as % of Expenses + Transfers	3.7%	3.6%	3.4%		

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring

University Of Tennessee System

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 423,682,620	\$ 466,278,843	\$ 492,838,972	\$ 26,560,129	5.7%
Staff	515,230,117	569,821,752	607,297,947	37,476,195	6.6%
Students & Graduate Assistants	58,747,052	55,800,536	66,310,334	10,509,798	18.8%
Salaries and Wages	\$ 997,659,788	\$ 1,091,901,131	\$ 1,166,447,253	\$ 74,546,122	6.8%
Fringe Benefits	342,571,239	368,164,868	387,788,951	19,624,083	5.3%
Subtotal	\$ 1,340,231,028	\$ 1,460,065,999	\$ 1,554,236,204	\$ 94,170,205	6.4%
Operating, Equipment, and Student Aid					
Operating	\$ 370,352,260	\$ 362,942,994	\$ 413,481,659	\$ 50,538,665	14.0%
Travel	32,186,822	20,442,063	23,524,349	3,082,286	15.1%
Student Aid	200,352,157	252,269,745	241,123,980	(11,145,765)	(4.4)%
Equipment	43,199,151	38,743,417	44,109,630	5,366,213	13.9%
Subtotal	\$ 646,090,391	\$ 674,398,219	\$ 722,239,618	\$ 47,841,399	7.1%
Total E&G Expenditures	\$ 1,986,321,419	\$ 2,134,464,218	\$ 2,276,475,822	\$ 142,011,604	6.7%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 30,223	\$ 3,000	\$ (3,000)	(100.0)%	
Staff	94,191,779	99,370,676	109,312,251	9,941,575	10.0%
Students & Graduate Assistants	8,401,002	8,359,906	7,759,744	(600,162)	(7.2)%
Salaries and Wages	\$ 102,623,003	\$ 107,733,582	\$ 117,071,995	\$ 9,338,413	8.7%
Fringe Benefits	22,577,332	35,477,300	24,571,037	(10,906,263)	(30.7)%
Subtotal	\$ 125,200,336	\$ 143,210,882	\$ 141,643,032	\$ (1,567,850)	(1.1)%
Operating, Equipment, and Student Aid					
Operating	\$ 165,604,571	\$ 182,692,336	\$ 202,360,766	\$ 19,668,430	10.8%
Travel	18,712,971	23,248,522	20,589,895	(2,658,627)	(11.4)%
Student Aid	22,790,336	25,997,022	27,534,603	1,537,581	5.9%
Equipment	668,500	1,283,368	1,143,500	(139,868)	(10.9)%
Subtotal	\$ 207,776,377	\$ 233,221,248	\$ 251,628,764	\$ 18,407,516	7.9%
Total Auxiliary Expenditures	\$ 332,976,713	\$ 376,432,130	\$ 393,271,795	\$ 16,839,665	4.5%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring

University Of Tennessee System

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 423,682,620	\$ 465,784,525	\$ 492,838,972	\$ 27,054,447	5.8%
Staff	515,230,117	570,092,628	607,297,947	37,205,319	6.5%
Students & Graduate Assistants	58,747,052	56,798,735	66,310,334	9,511,599	16.7%
Salaries and Wages	\$ 997,659,788	\$ 1,092,675,888	\$ 1,166,447,253	\$ 73,771,365	6.8%
Fringe Benefits	342,571,239	365,285,623	387,788,951	22,503,328	6.2%
Subtotal	\$ 1,340,231,028	\$ 1,457,961,511	\$ 1,554,236,204	\$ 96,274,693	6.6%
Operating, Equipment, and Student Aid					
Operating	\$ 370,352,260	\$ 462,848,001	\$ 424,212,281	\$ (38,635,720)	(8.3)%
Travel	32,186,822	20,734,277	23,565,924	2,831,647	13.7%
Student Aid	200,352,157	253,268,526	242,161,975	(11,106,551)	(4.4)%
Equipment	43,199,151	38,557,122	54,409,630	15,852,508	41.1%
Subtotal	\$ 646,090,391	\$ 775,407,926	\$ 744,349,810	\$ (31,058,116)	(4.0)%
Total E&G Expenditures	\$ 1,986,321,419	\$ 2,233,329,437	\$ 2,298,586,014	\$ 65,256,577	2.9%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 30,223	\$ 3,000	\$ (3,000)		(100.0)%
Staff	94,191,779	99,370,676	109,312,251	9,941,575	10.0%
Students & Graduate Assistants	8,401,002	8,359,906	7,759,744	(600,162)	(7.2)%
Salaries and Wages	\$ 102,623,003	\$ 107,733,582	\$ 117,071,995	\$ 9,338,413	8.7%
Fringe Benefits	22,577,332	35,477,300	24,571,037	(10,906,263)	(30.7)%
Subtotal	\$ 125,200,336	\$ 143,210,882	\$ 141,643,032	\$ (1,567,850)	(1.1)%
Operating, Equipment, and Student Aid					
Operating	\$ 165,604,571	\$ 183,286,779	\$ 202,360,766	\$ 19,073,987	10.4%
Travel	18,712,971	23,248,522	20,589,895	(2,658,627)	(11.4)%
Student Aid	22,790,336	25,997,022	27,534,603	1,537,581	5.9%
Equipment	668,500	1,283,368	1,143,500	(139,868)	(10.9)%
Subtotal	\$ 207,776,377	\$ 233,815,691	\$ 251,628,764	\$ 17,813,073	7.6%
Total Auxiliary Expenditures	\$ 332,976,713	\$ 377,026,573	\$ 393,271,795	\$ 16,245,222	4.3%

Unrestricted Current Funds by Unit
Recurring and NonRecurring
FY26 Proposed

	University Of Tennessee System	Knoxville	Chattanooga	Health Science Center	Martin	Institute For Public Service	System Administration	Southern
EDUCATIONAL AND GENERAL								
Revenues								
Tuition and Fees	\$ 1,199,029,735	\$ 874,593,475	\$ 141,364,622	\$ 97,493,997	\$ 73,950,136		\$	11,627,505
State Appropriations	937,663,100	523,146,822	85,912,905	242,462,372	50,405,697	\$ 20,418,887	\$ 6,882,517	8,433,900
Sales & Services	78,042,187	47,350,300	5,347,434	21,089,214	4,171,489			83,750
Grants & Contracts	73,157,647	47,903,264	1,479,400	21,996,922	287,000	1,489,461		1,600
Other Sources	119,955,451	28,970,324	257,800	1,198,921	603,541	15,914,865	72,675,000	335,000
Revenues	<u>\$ 2,407,848,120</u>	<u>\$ 1,521,964,185</u>	<u>\$ 234,362,161</u>	<u>\$ 384,241,426</u>	<u>\$ 129,417,863</u>	<u>\$ 37,823,213</u>	<u>\$ 79,557,517</u>	<u>\$ 20,481,755</u>
Expenditures and Transfers								
Instruction	\$ 755,804,585	\$ 446,802,799	\$ 101,944,177	\$ 147,745,822	\$ 52,569,967			\$ 6,741,821
Research	195,711,634	169,820,588	7,592,703	18,255,848	42,494			
Public Service	130,479,112	91,089,204	4,390,548	433,590	817,400	\$ 33,747,044		1,325
Academic Support	342,298,707	229,690,780	22,140,072	74,844,986	12,580,642	370,387		2,671,840
Student Services	158,472,584	92,214,572	34,920,257	8,889,893	16,559,778			5,888,084
Institutional Support	283,752,950	120,477,676	19,951,129	47,587,780	10,952,501	797,693	\$ 80,575,551	3,410,619
Operation & Maintenance	232,724,841	125,927,520	22,280,450	64,845,619	15,761,151		1,627,613	2,282,489
Scholarships & Fellowships	199,341,602	150,248,019	20,673,854	8,558,846	16,482,589			3,378,294
Subtotal Expenditures	<u>\$ 2,298,586,014</u>	<u>\$ 1,426,271,158</u>	<u>\$ 233,893,190</u>	<u>\$ 371,162,384</u>	<u>\$ 125,766,522</u>	<u>\$ 34,915,124</u>	<u>\$ 82,203,164</u>	<u>\$ 24,374,472</u>
Mandatory Transfers	29,131,473	16,779,038	5,143,716	6,989,327	101,392			118,000
Non Mandatory Transfers	79,592,631	78,919,012	(4,674,745)	6,089,716	3,549,949	2,746,950	(2,970,563)	(4,067,688)
Total Expenditures & Transfers	<u>\$ 2,407,310,119</u>	<u>\$ 1,521,969,208</u>	<u>\$ 234,362,161</u>	<u>\$ 384,241,426</u>	<u>\$ 129,417,863</u>	<u>\$ 37,662,074</u>	<u>\$ 79,350,601</u>	<u>\$ 20,306,784</u>
Net Asset Addition/(Reduction)	<u>\$ 538,003</u>	<u>\$ (5,023)</u>				<u>\$ 161,139</u>	<u>\$ 206,916</u>	<u>\$ 174,971</u>
E&G Net Assets								
Beginning Fund Balance	\$ 126,032,557	\$ 72,056,285	\$ 14,652,179	\$ 16,172,127	\$ 10,579,810	\$ 1,179,255	\$ 11,047,891	\$ 345,010
Total Ending Fund Balance	126,570,558	72,051,262	14,652,179	16,172,126	10,579,810	1,340,394	11,254,807	519,981
Unallocated	85,048,719	56,604,998	9,250,000	7,912,206	6,416,334	1,340,394	3,004,807	519,981
Unallocated as % of Expenses + Transfers	3.5%	3.7%	3.9%	2.1%	5.0%	3.6%	3.7%	2.6%
AUXILIARIES								
Revenues	\$ 445,304,748	\$ 396,949,421	\$ 28,693,756	\$ 4,151,808	\$ 12,093,195			\$ 3,416,568
Expenditures and Transfers								
Operating Expenses	\$ 393,271,795	\$ 357,125,386	\$ 21,445,141	\$ 3,882,286	\$ 8,623,438			2,195,544
Mandatory Transfers	58,740,706	50,532,716	5,493,430	270,500	2,444,060			
Non Mandatory Transfers	(6,840,359)	(10,708,682)	1,755,186	(107,027)	1,025,697			1,194,467
Total Expenditures and Transfers	<u>\$ 445,172,143</u>	<u>\$ 396,949,421</u>	<u>\$ 28,693,756</u>	<u>\$ 4,045,759</u>	<u>\$ 12,093,195</u>			<u>\$ 3,390,011</u>
Net Asset Addition/(Reduction)	<u>\$ 132,605</u>			<u>\$ 106,049</u>				<u>\$ 26,557</u>
Auxiliary Net Assets								
Beginning Fund Balance	\$ 24,321,488	\$ 20,359,626	\$ 2,338,959	\$ 105,385	\$ 1,385,169			\$ 132,349
Total Ending Fund Balance	24,454,093	20,359,626	2,338,958	211,434	1,385,169			158,906
Unallocated	11,023,750	9,260,881	1,049,999	(31,205)	585,169			158,906
Unallocated as % of Expenses + Transfers	2.5%	2.3%	3.7%	(0.8%)	4.8%			4.7%
TOTALS								
Revenues	\$ 2,853,152,868	\$ 1,918,913,606	\$ 263,055,917	\$ 388,393,234	\$ 141,511,058	\$ 37,823,213	\$ 79,557,517	\$ 23,898,323
Expenditures and Transfers								
Expenditures	\$ 2,691,857,810	\$ 1,783,396,544	\$ 255,338,330	\$ 375,044,669	\$ 134,389,960	\$ 34,915,124	\$ 82,203,164	\$ 26,570,016
Mandatory Expenditures	87,872,179	67,311,754	10,637,146	7,259,827	2,545,452		118,000	
Non-Mandatory Expenditures	72,752,273	68,210,331	(2,919,559)	5,982,689	4,575,646	2,746,950	(2,970,563)	(2,873,221)
Total Expenditures and Transfers	<u>\$ 2,852,482,261</u>	<u>\$ 1,918,918,629</u>	<u>\$ 263,055,917</u>	<u>\$ 388,287,185</u>	<u>\$ 141,511,058</u>	<u>\$ 37,662,074</u>	<u>\$ 79,350,601</u>	<u>\$ 23,696,795</u>
Net Asset Addition/(Reduction)	<u>\$ 670,609</u>	<u>\$ (5,023)</u>		<u>\$ 106,049</u>		<u>\$ 161,139</u>	<u>\$ 206,916</u>	<u>\$ 201,528</u>

Operating Revenue by Unit FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Major Units				
Chattanooga	\$ 234,362,161	\$ 28,693,756	\$ 79,785,511	\$ 342,841,428
Health Science Center	384,241,426	4,151,808	324,749,998	713,143,232
Knoxville	1,521,964,185	396,949,421	422,508,565	2,341,422,171
UT Martin	129,417,863	12,093,195	41,525,777	183,036,835
Institute For Public Service	37,823,213		11,485,221	49,308,434
System Administration	79,557,517		1,700,000	81,257,517
Southern	20,481,755	3,416,568	6,664,685	30,563,008
Total Revenues	\$ 2,407,848,120	\$ 445,304,748	\$ 888,419,757	\$ 3,741,572,625
All Entities				
Chattanooga	\$ 234,362,161	\$ 28,693,756	\$ 79,785,511	\$ 342,841,428
Health Science Center	384,241,426	4,151,808	324,749,998	713,143,232
AgResearch	50,573,017		34,482,000	85,055,017
Extension	75,951,212		41,350,000	117,301,212
Veterinary Medicine	81,674,837		6,733,257	88,408,094
Knoxville Campus	1,300,302,116	396,832,830	334,736,408	2,031,871,354
Space Institute	13,463,003	116,591	5,206,900	18,786,494
Martin	129,417,863	12,093,195	41,525,777	183,036,835
Institute For Public Service - central programs	13,746,475		10,422,106	24,168,581
Municipal Technical Advisory Service	10,590,255		625,400	11,215,655
County Technical Assistance Service	8,707,158		316,622	9,023,780
Tennessee Language Center	4,779,325		121,093	4,900,418
System Administration	79,557,517		1,700,000	81,257,517
Southern	20,481,755	3,416,568	6,664,685	30,563,008
Total Revenues	\$ 2,407,848,120	\$ 445,304,748	\$ 888,419,757	\$ 3,741,572,625

Knoxville includes the Knoxville Campus, Space Institute, AgResearch, Extension, and Veterinary Medicine.

Institute for Public Service includes Public Service, County Technical Assistance Service, Municipal Technical Advisory Service, and Tennessee Language Center.

Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds
University Of Tennessee System
FY26 Proposed

	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 96,674,963	\$ 102,591,752	\$ 97,015,818	\$ (5,575,934)	(5.4)%
Expenditures and Transfers					
Operating Expenses	\$ 62,806,902	\$ 72,671,751	\$ 70,518,397	\$ (2,153,354)	(3.0)%
Mandatory Transfers	23,970,734	24,742,516	25,189,849	447,333	1.8%
Non Mandatory Transfers	9,778,858	4,639,659	1,525,704	(3,113,955)	(67.1)%
Total Expenditures & Transfers	\$ 96,556,494	\$ 102,053,926	\$ 97,233,950	\$ (4,819,976)	(4.7)%
Fund Balance Addition/(Reduction)	\$ 118,469	\$ 537,826	\$ (218,132)		
FOOD SERVICE					
Revenues	\$ 23,865,686	\$ 19,225,471	\$ 20,422,631	\$ 1,197,160	6.2%
Expenditures and Transfers					
Operating Expenses	\$ 13,198,737	\$ 13,046,811	\$ 13,012,147	\$ (34,664)	(0.3)%
Mandatory Transfers	6,935,394	6,306,991	6,351,732	44,741	0.7%
Non Mandatory Transfers	5,255,313	496,396	1,178,159	681,763	137.3%
Total Expenditures & Transfers	\$ 25,389,444	\$ 19,850,198	\$ 20,542,038	\$ 691,840	3.5%
Fund Balance Addition/(Reduction)	\$ (1,523,758)	\$ (624,727)	\$ (119,407)		
PARKING					
Revenues	\$ 17,898,412	\$ 20,315,401	\$ 22,316,338	\$ 2,000,937	9.8%
Expenditures and Transfers					
Operating Expenses	\$ 9,990,949	\$ 14,078,956	\$ 15,993,972	\$ 1,915,016	13.6%
Mandatory Transfers	5,723,655	5,549,159	6,398,557	849,398	15.3%
Non Mandatory Transfers	1,829,393	580,559	(580,056)	(1,160,615)	(199.9)%
Total Expenditures & Transfers	\$ 17,543,997	\$ 20,208,674	\$ 21,812,473	\$ 1,603,799	7.9%
Fund Balance Addition/(Reduction)	\$ 354,415	\$ 106,727	\$ 503,865		
BOOKSTORES					
Revenues	\$ 41,037,956	\$ 39,924,591	\$ 43,474,591	\$ 3,550,000	8.9%
Expenditures and Transfers					
Operating Expenses	\$ 35,273,259	\$ 39,235,932	\$ 40,400,898	\$ 1,164,966	3.0%
Mandatory Transfers	11,802,683	109,418	1,209,418	1,100,000	1,005.3%
Non Mandatory Transfers	4,668,286	579,241	1,915,995	1,336,754	230.8%
Total Expenditures & Transfers	\$ 39,941,545	\$ 39,924,591	\$ 43,526,311	\$ 3,601,720	9.0%
Fund Balance Addition/(Reduction)	\$ 1,096,411		\$ (51,720)		
ATHLETICS					
Revenues	\$ 204,583,335	\$ 211,721,845	\$ 261,183,464	\$ 49,724,119	23.5%
Expenditures and Transfers					
Operating Expenses	\$ 202,313,967	\$ 226,772,964	\$ 252,243,715	\$ 25,733,251	11.4%
Mandatory Transfers	11,802,683	11,975,308	19,591,150	7,615,842	63.6%
Non Mandatory Transfers	(11,251,248)	(27,026,427)	(10,838,667)	16,187,760	(59.9)%
Total Expenditures & Transfers	\$ 202,865,402	\$ 211,721,845	\$ 260,996,198	\$ 49,536,853	23.4%
Fund Balance Addition/(Reduction)	\$ 1,717,933		\$ 187,266		
OTHER					
Revenues	\$ 11,643,441	\$ 11,422,358	\$ 891,906	\$ (10,810,952)	(92.4)%
Expenditures and Transfers					
Operating Expenses	\$ 9,392,900	\$ 11,220,159	\$ 1,102,666	\$ (10,379,993)	(90.4)%
Mandatory Transfers	1,110,176	568,022		(568,022)	(100.0)%
Non Mandatory Transfers	2,084,380	(365,823)	(41,494)	324,329	(88.7)%
Total Expenditures & Transfers	\$ 12,587,456	\$ 11,422,358	\$ 1,061,172	\$ (10,623,686)	(90.9)%
Fund Balance Addition/(Reduction)	\$ (944,015)		\$ (169,266)		
TOTAL					
Revenues	\$ 395,703,792	\$ 405,201,418	\$ 445,304,748	\$ 40,103,330	9.9%
Expenditures and Transfers					
Operating Expenses	\$ 332,976,713	\$ 377,026,573	\$ 393,271,795	\$ 16,245,222	4.3%
Mandatory Transfers	49,542,642	49,251,414	58,740,706	9,489,292	19.3%
Non Mandatory Transfers	12,364,982	(21,096,395)	(6,840,359)	14,256,036	(67.6)%
Total Expenditures and Transfers	\$ 394,884,337	\$ 405,181,592	\$ 445,172,143	\$ 39,990,551	9.9%
Fund Balance Addition/(Reduction)	\$ 819,455	\$ 19,826	\$ 132,605		

University of Tennessee System

Athletics

FY 2025-26 Proposed Budget

Unrestricted and Restricted Current Funds

	FY 2023-24 Actual	FY 2024-25 Budget	FY 2024-25 Proposed	Change FY25 to FY26	
				Amount	%
TOTAL ATHLETICS					
Revenues					
General Funds	\$ 24,558,118	\$ 23,208,708	\$ 24,602,456	\$ 1,393,748	6.0 %
Student Fees for Athletics	8,098,951	8,211,409	9,917,125	1,705,716	20.8
Ticket Sales	45,244,171	44,113,638	55,097,570	10,983,932	24.9 %
Gifts	88,818,845	65,910,320	82,917,373	17,007,053	25.8
Other	102,146,553	110,481,255	132,192,184	21,710,929	19.7 %
Total Revenues	<u>\$ 268,866,638</u>	<u>\$ 251,925,330</u>	<u>\$ 304,726,708</u>	<u>\$ 52,801,378</u>	<u>21.0 %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 100,408,246	\$ 112,707,069	\$ 116,673,632	\$ 3,966,563	3.5 %
Travel	22,388,357	25,505,464	22,850,833	(2,654,631)	(10.4) %
Student Aid	34,329,699	38,299,077	40,967,801	2,668,724	7.0 %
Other Operating	88,484,561	89,193,447	113,504,851	24,311,404	27.3 %
Subtotal Expenditures	<u>\$ 245,610,863</u>	<u>\$ 265,705,057</u>	<u>\$ 293,997,117</u>	<u>\$ 28,292,060</u>	<u>10.6 %</u>
Debt Service Transfers	12,066,720	12,246,700	21,568,258	9,321,558	76.1 %
Other Transfers	(10,251,248)	(26,026,427)	(10,838,667)	15,187,760	(58.4) %
Total Expenditures and Transfers	<u>\$ 247,426,335</u>	<u>\$ 251,925,330</u>	<u>\$ 304,726,708</u>	<u>\$ 52,801,378</u>	<u>21.0 %</u>
Fund Balance Addition / (Reduction)	<u>\$ 21,440,303</u>				

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Operating Funds by Fund Group

University Of Tennessee System

FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 1,199,029,735			\$ 1,199,029,735
State Appropriations	937,663,100		\$ 16,411,586	954,074,686
Sales & Services	78,042,187			78,042,187
Grants & Contracts	73,157,647		769,095,743	842,253,390
Other Sources	119,955,451	\$ 445,304,748	102,912,428	668,172,627
Revenues	<u>\$ 2,407,848,120</u>	<u>\$ 445,304,748</u>	<u>\$ 888,419,757</u>	<u>\$ 3,741,572,625</u>
Expenditures and Transfers				
Instruction	\$ 755,804,585		\$ 197,499,416	\$ 953,304,001
Research	195,711,634		228,156,363	423,867,997
Public Service	130,479,112		127,710,767	258,189,879
Academic Support	342,298,707		71,635,798	413,934,505
Student Services	158,472,584		4,081,627	162,554,211
Institutional Support	283,752,950		9,978,221	293,731,171
Scholarships & Fellowships	199,341,602		248,541,416	447,883,018
Auxiliaries		\$ 393,271,795	\$ 260,000	393,531,795
Operation & Maintenance	232,724,841		556,149	233,280,990
Subtotal Expenditures	<u>\$ 2,298,586,014</u>	<u>\$ 393,271,795</u>	<u>\$ 888,419,757</u>	<u>\$ 3,580,277,566</u>
Mandatory Transfers	\$ 29,131,473	\$ 58,740,706		87,872,179
Non Mandatory Transfers	79,592,631	(6,840,359)		72,752,272
Total Expenditures and Transfers	<u>\$ 2,407,310,119</u>	<u>\$ 445,172,143</u>	<u>\$ 888,419,757</u>	<u>\$ 3,740,902,019</u>
Net Asset Addition/Reduction	<u>\$ 538,001</u>	<u>\$ 132,605</u>	<u>\$</u>	<u>\$ 670,606</u>

University Of Tennessee System
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Operating Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 1,043,174,157		\$ 1,043,174,157	\$ 1,107,660,289		\$ 1,107,660,289	\$ 1,199,029,735		\$ 1,199,029,735
State Appropriations	843,593,672	\$ 17,318,240	860,911,912	879,617,652	\$ 17,501,033	897,118,685	937,663,100	\$ 16,411,586	954,074,686
Sales & Services	80,810,886		80,810,886	75,799,093		75,799,093	78,042,187		78,042,187
Grants & Contracts	79,019,609	774,611,378	853,630,987	75,661,206	772,892,230	848,553,436	73,157,647	769,095,743	842,253,390
Other Sources	116,771,646	117,383,878	234,155,523	117,668,710	101,133,879	218,802,589	119,955,451	102,652,428	222,607,879
Total Revenue	<u>\$ 2,163,369,970</u>	<u>\$ 909,313,497</u>	<u>\$ 3,072,683,467</u>	<u>\$ 2,256,406,950</u>	<u>\$ 891,527,142</u>	<u>\$ 3,147,934,092</u>	<u>\$ 2,407,848,120</u>	<u>\$ 888,159,757</u>	<u>\$ 3,296,007,877</u>
Expenditures and Transfers									
Instruction	\$ 641,736,235	\$ 211,408,028	\$ 853,144,263	\$ 745,213,776	\$ 201,584,856	\$ 946,798,632	\$ 755,804,585	\$ 197,499,416	\$ 953,304,001
Research	196,487,867	235,786,602	432,274,469	222,143,034	238,031,811	460,174,845	195,711,634	228,156,363	423,867,997
Public Service	114,518,262	127,647,003	242,165,265	132,859,416	121,490,910	254,350,326	130,479,112	127,710,767	258,189,879
Academic Support	252,450,181	69,389,817	321,839,998	304,555,026	67,944,261	372,499,287	342,298,707	71,635,798	413,934,505
Student Services	148,599,754	4,316,237	152,915,990	148,527,503	4,051,587	152,579,090	158,472,584	4,081,627	162,554,211
Institutional Support	248,711,653	7,794,244	256,505,897	256,112,341	10,259,681	266,372,022	283,752,950	9,978,221	293,731,171
Scholarships & Fellowships	188,182,711	234,117,288	422,299,999	211,368,927	247,757,887	459,126,814	199,341,602	248,541,416	447,883,018
Operation & Maintenance	195,658,322	378,150	196,036,472	212,589,414	406,149	212,995,563	232,724,841	556,149	233,280,990
Subtotal Expenditures	<u>\$ 1,986,344,984</u>	<u>\$ 890,837,369</u>	<u>\$ 2,877,182,353</u>	<u>\$ 2,233,369,437</u>	<u>\$ 891,527,142</u>	<u>\$ 3,124,896,579</u>	<u>\$ 2,298,586,014</u>	<u>\$ 888,159,757</u>	<u>\$ 3,186,745,772</u>
Mandatory Transfers	20,762,984		20,762,984	28,983,171		28,983,171	29,131,473		29,131,473
Non Mandatory Transfers	144,567,999		144,567,999	(3,086,668)		(3,086,668)	79,592,631		79,592,631
Total Expenditures & Transfers	<u>\$ 2,151,675,967</u>	<u>\$ 890,837,369</u>	<u>\$ 3,042,513,336</u>	<u>\$ 2,259,265,940</u>	<u>\$ 891,527,142</u>	<u>\$ 3,150,793,082</u>	<u>\$ 2,407,310,119</u>	<u>\$ 888,159,757</u>	<u>\$ 3,295,469,876</u>
Net Asset Addition/(Reduction)	<u>\$ 11,694,003</u>	<u>\$ 18,476,128</u>	<u>\$ 30,170,131</u>	<u>\$ (2,858,990)</u>	<u>\$ (2,858,990)</u>	<u>\$ (2,858,990)</u>	<u>\$ 538,001</u>	<u>\$</u>	<u>\$ 538,001</u>
AUXILIARIES									
Revenues	\$ 395,703,792	\$ 21,341,056	\$ 417,044,848	\$ 405,201,418	\$ 260,000	\$ 405,461,418	\$ 445,304,748	\$ 260,000	\$ 445,564,748
Expenditures and Transfers									
Expenditures	\$ 332,976,713	\$ 1,617,391	\$ 334,594,104	\$ 377,026,573	\$ 260,000	\$ 377,286,573	\$ 393,271,795	\$ 260,000	\$ 393,531,795
Mandatory Transfers	49,542,642		49,542,642	49,251,414		49,251,414	58,740,706		58,740,706
Non Mandatory Transfers	12,364,982		12,364,982	(21,096,395)		(21,096,395)	(6,840,359)		(6,840,359)
Total Expenditures and Transfers	<u>\$ 394,884,337</u>	<u>\$ 1,617,391</u>	<u>\$ 396,501,728</u>	<u>\$ 405,181,592</u>	<u>\$ 260,000</u>	<u>\$ 405,441,592</u>	<u>\$ 445,172,143</u>	<u>\$ 260,000</u>	<u>\$ 445,432,143</u>
Net Asset Addition/(Reduction)	<u>\$ 819,455</u>	<u>\$ 19,723,665</u>	<u>\$ 20,543,120</u>	<u>\$ 19,826</u>	<u>\$ 19,826</u>	<u>\$ 19,826</u>	<u>\$ 132,605</u>	<u>\$</u>	<u>\$ 132,605</u>
TOTALS									
Revenues	\$ 2,559,073,762	\$ 930,654,553	\$ 3,489,728,315	\$ 2,661,608,368	\$ 891,787,142	\$ 3,553,395,510	\$ 2,853,152,868	\$ 888,419,757	\$ 3,741,572,625
Expenditures and Transfers									
Operating Expenses	\$ 2,319,321,697	\$ 892,454,760	\$ 3,211,776,457	\$ 2,610,396,010	\$ 891,787,142	\$ 3,502,183,152	\$ 2,691,857,810	\$ 888,419,757	\$ 3,580,277,567
Mandatory Transfers	70,305,626		70,305,626	78,234,585		78,234,585	87,872,179		87,872,179
Non Mandatory Transfers	156,932,981		156,932,981	(24,183,063)		(24,183,063)	72,752,273		72,752,273
Total Expenditures and Transfers	<u>\$ 2,546,560,304</u>	<u>\$ 892,454,760</u>	<u>\$ 3,439,015,064</u>	<u>\$ 2,664,447,532</u>	<u>\$ 891,787,142</u>	<u>\$ 3,556,234,674</u>	<u>\$ 2,852,482,261</u>	<u>\$ 888,419,757</u>	<u>\$ 3,740,902,019</u>
Net Asset Addition/(Reduction)	<u>\$ 12,513,458</u>	<u>\$ 38,199,793</u>	<u>\$ 50,713,251</u>	<u>\$ (2,839,164)</u>	<u>\$ (2,839,164)</u>	<u>\$ (2,839,164)</u>	<u>\$ 670,607</u>	<u>\$</u>	<u>\$ 670,607</u>

Budgeted Positions Proposed FY26

UNRESTRICTED EDUCATION AND GENERAL (E&G)					
Budget Unit	Faculty	Administrative	Professional	Staff	Total
Chattanooga	575	196	357	324	1,452
<u>Knoxville</u>					
Knoxville Campus	2,015	483	1,547	1,712	5,756
Space Institute	14	11	26	41	92
AgResearch	96	20	92	110	319
Extension	58	18	327	144	548
Veterinary Medicine	119	14	45	277	455
Sub-total Knoxville	2,303	546	2,036	2,285	7,169
Martin Campus	323	72	147	287	828
Southern	55	15	43	31	143
Health Science Center	635	143	327	820	1,924
<u>Public Service Units</u>					
Institute For Public Service - central programs		4	29	12	45
Municipal Technical Advisory Service		1	44	10	55
County Technical Assistance Service		1	36	4	41
Tennessee Language Center		1	14	4	19
Sub-total Public Service Units		7	122	30	160
System Administration	1	86	209	57	353
Total Unrestricted E&G	3,891	1,065	3,240	3,833	12,029
UNRESTRICTED AUXILIARIES					
Chattanooga		16	17	56	89
<u>Knoxville</u>					
Knoxville Campus		86	276	387	749
Space Institute				4	4
Sub-total Knoxville		86	276	391	753
Martin Campus		3	10	26	39
Southern				2	2
Health Science Center			5	23	28
Total Unrestricted Auxiliaries		105	308	498	911
RESTRICTED EDUCATION AND GENERAL (E&G)					
Chattanooga	18	6	29	12	64
<u>Knoxville</u>					
Knoxville Campus	39	2	139	30	210
Space Institute	2		3		5
AgResearch	4		9	2	14
Extension	2	0	180	193	375
Veterinary Medicine	1		1	2	4
Sub-total Knoxville	47	3	332	226	608
Martin Campus	1	0	18	13	32
Health Science Center	197	11	323	261	792
<u>Public Service Units</u>					
Institute For Public Service - central programs		1	44	1	46
Municipal Technical Advisory Service			1	0	1
Sub-total Public Service Units		1	45	1	47
System Administration		2	7	2	11
Total Restricted E&G	263	23	753	515	1,554
TOTAL UNIVERSITY POSITIONS	4,154	1,192	4,301	4,846	14,494
	28.7%	8.2%	29.7%	33.4%	100.0%

Does not include student and graduate assistant positions.

Unrestricted Current Operating Funds

Knoxville
FY26 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 874,593,475		\$ 874,593,475
State Appropriations	520,120,122	\$ 3,026,700	523,146,822
Sales & Services	47,350,300		47,350,300
Grants & Contracts	47,903,264		47,903,264
Other Sources	28,970,324		28,970,324
Total Revenues	\$ 1,518,937,485	\$ 3,026,700	\$ 1,521,964,185
Expenditures and Transfers			
Instruction	\$ 444,302,799	\$ 2,500,000	\$ 446,802,799
Research	169,820,588		169,820,588
Public Service	91,089,204		91,089,204
Academic Support	229,690,780		229,690,780
Student Services	92,214,572		92,214,572
Institutional Support	120,477,676		120,477,676
Scholarships & Fellowships	149,721,319	526,700	150,248,019
Operation & Maintenance	125,927,520		125,927,520
Subtotal Expenditures	\$ 1,423,244,458	\$ 3,026,700	\$ 1,426,271,158
Mandatory Transfers	16,779,038		16,779,038
Non Mandatory Transfers	78,919,012		78,919,012
Total Expenditures + Transfers	\$ 1,518,942,508	\$ 3,026,700	\$ 1,521,969,208
Net Asset Addition/(Reduction)	\$ (5,023)		\$ (5,023)
E&G Net Assets			
Beginning Fund Balance			\$ 72,056,285
Total Ending Fund Balance			72,051,262
Unallocated			56,604,998
Unallocated as % of Expenses + Transfers			3.7%
AUXILIARIES			
Revenues			
Revenues	\$ 396,949,421		\$ 396,949,421
Expenditures and Transfers			
Expenditures	\$ 357,125,386		\$ 357,125,386
Mandatory Transfers	50,532,716		50,532,716
Non Mandatory Transfers	(10,708,682)		(10,708,682)
Total Expenditures and Transfers	\$ 396,949,421		\$ 396,949,421
Net Asset Addition/(Reduction)			
Unrestricted Net Assets			
Beginning Fund Balance			20,359,626
Total Ending Fund Balance			20,359,626
Unallocated			9,260,881
Unallocated as % of Expenses + Transfers			2.3%
TOTALS			
Revenues	\$ 1,915,886,906	\$ 3,026,700	\$ 1,918,913,606
Expenditures and Transfers			
Expenditures	\$ 1,780,369,844	\$ 3,026,700	\$ 1,783,396,544
Mandatory Transfers	67,311,754		67,311,754
Non-Mandatory Transfers	68,210,331		68,210,331
Total Expenditures and Transfers	\$ 1,915,891,929	\$ 3,026,700	\$ 1,918,918,629
Net Asset Addition/(Reduction)	\$ (5,023)		\$ (5,023)
Unrestricted Net Assets			
Beginning Fund Balance			\$ 92,415,911
Total Ending Fund Balance			92,410,888
Unallocated			65,865,879
Unallocated as % of Expenses + Transfers			3.4%

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers Knoxville

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY26 Budget Proposed			
Beginning Fund Balance	\$ 72,056,285	\$ 20,359,626	\$ 92,415,911
Revenues	\$ 1,521,964,185	\$ 396,949,421	\$ 1,918,913,606
Expenditures	\$ 1,426,271,158	\$ 357,125,386	\$ 1,783,396,544
Transfers	95,698,050	39,824,034	135,522,085
Total Expenditures & Transfers	<u>\$ 1,521,969,208</u>	<u>\$ 396,949,421</u>	<u>\$ 1,918,918,629</u>
Net Asset Addition/(Reduction)	\$ (5,023)		\$ (5,023)
Total Ending Fund Balance	\$ 72,051,262	\$ 20,359,626	\$ 92,410,888
Allocations:			
Working Capital	\$ 10,733,834	\$ 8,931,087	\$ 19,664,921
Revolving Funds	172,780	2,167,658	2,340,438
Encumbrances	4,539,650		4,539,650
Unallocated	56,604,998	9,260,881	65,865,879
<i>Unallocated as % of Expenses + Transfers</i>	3.7%	2.3%	3.4%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
Knoxville

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 740,167,236	\$ 795,274,019	\$ 874,593,475	\$ 79,319,456	10.0%
State Appropriations	469,550,422	492,335,322	520,120,122	27,784,800	5.6%
Sales & Services	50,000,799	46,393,078	47,350,300	957,222	2.1%
Grants & Contracts	51,968,517	45,325,208	47,903,264	2,578,056	5.7%
Other Sources	26,973,628	28,722,329	28,970,324	247,995	1.4%
Revenues	<u>\$ 1,338,660,602</u>	<u>\$ 1,408,049,956</u>	<u>\$ 1,518,937,485</u>	<u>\$ 110,887,529</u>	<u>7.9%</u>
Expenditures and Transfers					
Instruction	\$ 373,803,797	\$ 417,550,954	\$ 444,302,799	\$ 26,751,845	6.4%
Research	162,811,736	140,222,868	169,820,588	29,597,720	21.1%
Public Service	82,195,451	93,135,592	91,089,204	(2,046,388)	(2.2)%
Academic Support	145,565,768	195,581,755	229,690,780	34,109,025	17.4%
Student Services	84,127,663	82,882,147	92,214,572	9,332,425	11.3%
Institutional Support	97,370,676	107,039,824	120,477,676	13,437,852	12.6%
Scholarships & Fellowships	145,699,724	163,149,250	149,721,319	(13,427,931)	(8.2)%
Operation & Maintenance	120,000,451	115,145,179	125,927,520	10,782,341	9.4%
Subtotal Expenditures	<u>\$ 1,211,575,266</u>	<u>\$ 1,314,707,569</u>	<u>\$ 1,423,244,458</u>	<u>\$ 108,536,889</u>	<u>8.3%</u>
Mandatory Transfers	10,969,134	16,831,334	16,779,038	(52,296)	(0.3)%
Non Mandatory Transfers	103,452,541	76,511,053	78,919,012	2,407,959	3.1%
Total Expenditures & Transfers	<u>\$ 1,325,996,941</u>	<u>\$ 1,408,049,956</u>	<u>\$ 1,518,942,508</u>	<u>\$ 110,892,552</u>	<u>7.9%</u>
Net Asset Addition/(Reduction)	<u>\$ 12,663,661</u>		<u>\$ (5,023)</u>		
AUXILIARIES					
Revenues	\$ 348,021,964	\$ 360,323,034	\$ 396,949,421	\$ 36,626,387	10.2%
Expenditures and Transfers					
Expenditures	\$ 299,732,462	\$ 343,592,984	\$ 357,125,386	\$ 13,532,402	3.9%
Mandatory Transfers	41,664,440	40,535,257	50,532,716	9,997,459	24.7%
Non Mandatory Transfers	6,213,339	(23,805,207)	(10,708,682)	13,096,525	(55.0)%
Total Expenditures and Transfers	<u>\$ 347,610,241</u>	<u>\$ 360,323,034</u>	<u>\$ 396,949,421</u>	<u>\$ 36,626,387</u>	<u>10.2%</u>
Net Asset Addition/(Reduction)	<u>\$ 411,723</u>				
TOTALS					
Revenues	\$ 1,686,682,566	\$ 1,768,372,990	\$ 1,915,886,906	\$ 147,513,916	8.3%
Expenditures and Transfers					
Expenditures	\$ 1,511,307,727	\$ 1,658,300,553	\$ 1,780,369,844	\$ 122,069,291	7.4%
Mandatory Transfers	52,633,574	57,366,591	67,311,754	9,945,163	17.3%
Non-Mandatory Transfers	109,665,080	52,705,846	68,210,331	15,504,485	29.4%
Total Expenditures and Transfers	<u>\$ 1,673,606,381</u>	<u>\$ 1,768,372,990</u>	<u>\$ 1,915,891,929</u>	<u>\$ 147,518,939</u>	<u>8.3%</u>
Net Asset Addition/(Reduction)	<u>\$ 13,076,185</u>		<u>\$ (5,023)</u>		

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring Knoxville

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 740,167,236	\$ 795,544,550	\$ 874,593,475	\$ 79,048,925	9.9%
State Appropriations	469,550,422	492,758,422	523,146,822	30,388,400	6.2%
Sales & Services	50,000,799	46,403,818	47,350,300	946,482	2.0%
Grants & Contracts	51,968,517	47,144,925	47,903,264	758,339	1.6%
Other Sources	26,973,628	30,998,186	28,970,324	(2,027,862)	(6.1)%
Revenues	<u>\$ 1,338,660,602</u>	<u>\$ 1,412,849,901</u>	<u>\$ 1,521,964,185</u>	<u>\$ 109,114,284</u>	<u>7.7%</u>
Expenditures and Transfers					
Instruction	\$ 373,803,797	\$ 423,056,206	\$ 446,802,799	\$ 23,746,593	5.6%
Research	162,811,736	173,616,140	169,820,588	(3,795,552)	(2.2)%
Public Service	82,195,451	94,846,792	91,089,204	(3,757,588)	(4.0)%
Academic Support	145,565,768	190,226,251	229,690,780	39,464,529	20.7%
Student Services	84,127,663	83,975,740	92,214,572	8,238,832	9.8%
Institutional Support	97,370,676	107,187,895	120,477,676	13,289,781	12.4%
Scholarships & Fellowships	145,699,724	164,563,461	150,248,019	(14,315,442)	(8.7)%
Operation & Maintenance	120,000,451	116,121,672	125,927,520	9,805,848	8.4%
Subtotal Expenditures	<u>\$ 1,211,575,266</u>	<u>\$ 1,353,594,157</u>	<u>\$ 1,426,271,158</u>	<u>\$ 72,677,001</u>	<u>5.4%</u>
Mandatory Transfers	10,969,134	16,831,334	16,779,038	(52,296)	(0.3)%
Non Mandatory Transfers	103,452,541	42,424,410	78,919,012	36,494,602	86.0%
Total Expenditures & Transfers	<u>\$ 1,325,996,941</u>	<u>\$ 1,412,849,901</u>	<u>\$ 1,521,969,208</u>	<u>\$ 109,119,307</u>	<u>7.7%</u>
Net Asset Addition/(Reduction)	<u>\$ 12,663,661</u>		<u>\$ (5,023)</u>		
E&G Net Assets					
Beginning Fund Balance	59,392,623	72,056,285	72,056,285		
Total Ending Fund Balance	72,056,285	72,056,285	72,051,262		
Unallocated	56,319,544	56,610,020	56,604,998		
Unallocated as % of Expenses + Transfers	4.0%	4.0%	3.7%		
AUXILIARIES					
Revenues	\$ 348,021,964	\$ 360,323,034	\$ 396,949,421	\$ 36,626,387	10.2%
Expenditures and Transfers					
Expenditures	299,732,462	343,592,984	357,125,386	13,532,402	3.9%
Mandatory Transfers	41,664,440	40,535,257	50,532,716	9,997,459	24.7%
Non Mandatory Transfers	6,213,339	(23,805,207)	(10,708,682)	13,096,525	(55.0)%
Total Expenditures and Transfers	<u>\$ 347,610,241</u>	<u>\$ 360,323,034</u>	<u>\$ 396,949,421</u>	<u>\$ 36,626,387</u>	<u>10.2%</u>
Net Asset Addition/(Reduction)	<u>\$ 411,723</u>				
Auxiliary Net Assets					
Beginning Fund Balance	\$ 19,947,903	\$ 20,359,626	\$ 20,359,626		
Total Ending Fund Balance	20,359,626	20,359,626	20,359,626		
Unallocated	9,261,689	9,261,689	9,260,881		
Unallocated as % of Expenses + Transfers	2.7%	2.7%	2.3%		
TOTALS					
Revenues	\$ 1,686,682,566	\$ 1,773,172,935	\$ 1,918,913,606	\$ 145,789,671	8.2%
Expenditures and Transfers					
Expenditures	1,511,307,727	1,697,187,141	1,783,396,544	86,209,403	5.1%
Mandatory Transfers	52,633,574	57,366,591	67,311,754	9,945,163	17.3%
Non-Mandatory Transfers	109,665,080	18,619,203	68,210,331	49,591,128	266.3%
Total Expenditures and Transfers	<u>\$ 1,673,606,381</u>	<u>\$ 1,773,172,935</u>	<u>\$ 1,918,918,629</u>	<u>\$ 145,745,694</u>	<u>8.2%</u>
Net Asset Addition/(Reduction)	<u>\$ 13,076,185</u>		<u>\$ (5,023)</u>	<u>\$ 43,977</u>	<u>(89.7)%</u>
Unrestricted Net Assets					
Beginning Fund Balance	\$ 79,340,526	\$ 92,415,911	\$ 92,415,911		
Total Ending Fund Balance	92,415,911	92,415,911	92,410,888		
Unallocated	65,871,709	65,871,709	65,865,879		
Unallocated as % of Expenses + Transfers	3.7%	3.7%	3.4%		

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring Knoxville

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 248,196,594	\$ 282,107,183	\$ 301,900,707	\$ 19,793,524	7.8%
Staff	293,224,336	334,062,686	365,174,526	31,111,840	9.3%
Students & Graduate Assistants	49,235,375	49,572,640	56,554,940	6,982,300	14.1%
Salaries and Wages	\$ 590,656,305	\$ 665,742,509	\$ 723,630,173	\$ 57,887,664	8.7%
Fringe Benefits	202,234,228	220,761,747	230,635,129	9,873,382	4.5%
Subtotal	\$ 792,890,533	\$ 886,504,256	\$ 954,265,302	\$ 67,761,046	7.6%
Operating, Equipment, and Student Aid					
Operating	\$ 205,292,770	\$ 197,988,302	\$ 244,359,744	\$ 46,371,442	23.4%
Travel	21,728,314	12,544,637	15,360,391	2,815,754	22.4%
Student Aid	151,773,441	198,571,659	182,889,632	(15,682,027)	(7.9)%
Equipment	36,194,382	19,098,715	26,369,389	7,270,674	38.1%
Subtotal	\$ 414,988,907	\$ 428,203,313	\$ 468,979,156	\$ 40,775,843	9.5%
Total E&G Expenditures	\$ 1,207,879,440	\$ 1,314,707,569	\$ 1,423,244,458	\$ 108,536,889	8.3%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 28,788	\$ 3,000	\$ (3,000)	(100.0)%	
Staff	86,751,593	90,801,046	101,008,312	10,207,266	11.2%
Students & Graduate Assistants	7,756,743	7,675,994	7,098,332	(577,662)	(7.5)%
Salaries and Wages	\$ 94,537,123	\$ 98,480,040	\$ 108,106,645	\$ 9,626,605	9.8%
Fringe Benefits	19,586,647	33,327,147	21,793,149	(11,533,998)	(34.6)%
Subtotal	\$ 114,123,771	\$ 131,807,187	\$ 129,899,794	\$ (1,907,393)	(1.4)%
Operating, Equipment, and Student Aid					
Operating	\$ 142,981,133	\$ 161,921,677	\$ 178,628,612	\$ 16,706,935	10.3%
Travel	18,699,967	23,179,755	20,515,128	(2,664,627)	(11.5)%
Student Aid	22,503,332	25,665,272	27,138,853	1,473,581	5.7%
Equipment	528,303	1,019,093	943,000	(76,093)	(7.5)%
Subtotal	\$ 184,712,734	\$ 211,785,797	\$ 227,225,593	\$ 15,439,796	7.3%
Total Auxiliary Expenditures	\$ 298,836,505	\$ 343,592,984	\$ 357,125,386	\$ 13,532,402	3.9%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring Knoxville

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 248,196,594	\$ 282,107,183	\$ 301,900,707	\$ 19,793,524	7.8%
Staff	293,229,336	334,062,686	365,174,526	31,111,840	9.3%
Students & Graduate Assistants	49,235,375	49,572,640	56,554,940	6,982,300	14.1%
Salaries and Wages	\$ 590,661,305	\$ 665,742,509	\$ 723,630,173	\$ 57,887,664	8.7%
Fringe Benefits	202,234,228	220,761,747	230,635,129	9,873,382	4.5%
Subtotal	\$ 792,895,533	\$ 886,504,256	\$ 954,265,302	\$ 67,761,046	7.6%
Operating, Equipment, and Student Aid					
Operating	\$ 209,933,559	\$ 197,988,302	\$ 244,359,744	\$ 46,371,442	23.4%
Travel	21,359,881	12,544,637	15,360,391	2,815,754	22.4%
Student Aid	151,191,910	198,571,659	182,889,632	(15,682,027)	(7.9)%
Equipment	36,194,382	19,098,715	26,369,389	7,270,674	38.1%
Subtotal	\$ 418,679,732	\$ 428,203,313	\$ 468,979,156	\$ 40,775,843	9.5%
Total E&G Expenditures	\$ 1,211,575,265	\$ 1,314,707,569	\$ 1,423,244,458	\$ 108,536,889	8.3%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 28,788	\$ 3,000	\$ (3,000)	(100.0)%	
Staff	86,751,593	90,801,046	101,008,312	10,207,266	11.2%
Students & Graduate Assistants	7,756,743	7,675,994	7,098,332	(577,662)	(7.5)%
Salaries and Wages	\$ 94,537,123	\$ 98,480,040	\$ 108,106,645	\$ 9,626,605	9.8%
Fringe Benefits	19,586,647	33,327,147	21,793,149	(11,533,998)	(34.6)%
Subtotal	\$ 114,123,771	\$ 131,807,187	\$ 129,899,794	\$ (1,907,393)	(1.4)%
Operating, Equipment, and Student Aid					
Operating	\$ 143,969,353	\$ 161,921,677	\$ 178,628,612	\$ 16,706,935	10.3%
Travel	18,567,828	23,179,755	20,515,128	(2,664,627)	(11.5)%
Student Aid	22,543,208	25,665,272	27,138,853	1,473,581	5.7%
Equipment	528,303	1,019,093	943,000	(76,093)	(7.5)%
Subtotal	\$ 185,608,692	\$ 211,785,797	\$ 227,225,593	\$ 15,439,796	7.3%
Total Auxiliary Expenditures	\$ 299,732,462	\$ 343,592,984	\$ 357,125,386	\$ 13,532,402	3.9%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
Knoxville

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 248,196,594	\$ 280,697,639	\$ 301,900,707	\$ 21,203,068	7.6%
Staff	293,229,336	334,099,668	365,174,526	31,074,858	9.3%
Students & Graduate Assistants	49,235,375	50,181,733	56,554,940	6,373,207	12.7%
Salaries and Wages	\$ 590,661,305	\$ 664,979,040	\$ 723,630,173	\$ 58,651,133	8.8%
Fringe Benefits	202,234,228	217,523,730	230,635,129	13,111,399	6.0%
Subtotal	\$ 792,895,533	\$ 882,502,770	\$ 954,265,302	\$ 71,762,532	8.1%
Operating, Equipment, and Student Aid					
Operating	\$ 209,933,559	\$ 240,428,519	\$ 244,359,744	\$ 3,931,225	1.6%
Travel	21,359,881	12,654,636	15,360,391	2,705,755	21.4%
Student Aid	151,191,910	199,292,512	183,416,332	(15,876,180)	(8.0)%
Equipment	36,194,382	18,715,720	28,869,389	10,153,669	54.3%
Subtotal	\$ 418,679,732	\$ 471,091,387	\$ 472,005,856	\$ 914,469	0.2%
Total E&G Expenditures	\$ 1,211,575,265	\$ 1,353,594,157	\$ 1,426,271,158	\$ 72,677,001	5.4%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 28,788	\$ 3,000		\$ (3,000)	(100.0)%
Staff	86,751,593	90,801,046	\$ 101,008,312	10,207,266	11.2%
Students & Graduate Assistants	7,756,743	7,675,994	7,098,332	(577,662)	(7.5)%
Salaries and Wages	\$ 94,537,123	\$ 98,480,040	\$ 108,106,645	\$ 9,626,605	9.8%
Fringe Benefits	19,586,647	33,327,147	21,793,149	(11,533,998)	(34.6)%
Subtotal	\$ 114,123,771	\$ 131,807,187	\$ 129,899,794	\$ (1,907,393)	(1.4)%
Operating, Equipment, and Student Aid					
Operating	\$ 143,969,353	\$ 161,921,677	\$ 178,628,612	\$ 16,706,935	10.3%
Travel	18,567,828	23,179,755	20,515,128	(2,664,627)	(11.5)%
Student Aid	22,543,208	25,665,272	27,138,853	1,473,581	5.7%
Equipment	528,303	1,019,093	943,000	(76,093)	(7.5)%
Subtotal	\$ 185,608,692	\$ 211,785,797	\$ 227,225,593	\$ 15,439,796	7.3%
Total Auxiliary Expenditures	\$ 299,732,462	\$ 343,592,984	\$ 357,125,386	\$ 13,532,402	3.9%

Auxiliary Budget Summary

Unrestricted Operating Revenues, Expenditures and Transfers
Knoxville

	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 67,703,975	\$ 71,032,193	\$ 63,349,720	\$ (7,682,473)	(10.8)%
Expenditures and Transfers					
Operating Expenses	43,052,617	50,620,260	46,403,694	(4,216,566)	(8.3)%
Mandatory Transfers		17,624,393	18,479,893	855,500	4.9%
Non Mandatory Transfers		2,787,540	(1,533,867)	(4,321,407)	(155.0)%
Total Expenditures & Transfers	<u>\$ 43,052,617</u>	<u>\$ 71,032,193</u>	<u>\$ 63,349,720</u>	<u>\$ (7,682,473)</u>	<u>(10.8)%</u>
Fund Balance Addition/(Reduction)	<u>\$ 24,651,358</u>				
FOOD SERVICE					
Revenues	\$ 13,396,684	\$ 14,843,591	\$ 15,443,591	\$ 600,000	4.0%
Expenditures and Transfers					
Operating Expenses	5,055,356	8,464,862	8,338,357	(126,505)	(1.5)%
Mandatory Transfers		6,306,991	6,351,732	44,741	0.7%
Non Mandatory Transfers		71,738	753,501	681,763	950.4%
Total Expenditures & Transfers	<u>\$ 5,055,356</u>	<u>\$ 14,843,591</u>	<u>\$ 15,443,591</u>	<u>\$ 600,000</u>	<u>4.0%</u>
Fund Balance Addition/(Reduction)	<u>\$ 8,341,328</u>				
PARKING					
Revenues	\$ 12,494,060	\$ 14,676,953	\$ 15,972,646	\$ 1,295,693	8.8%
Expenditures and Transfers					
Operating Expenses	7,105,948	10,153,824	11,660,734	1,506,910	14.8%
Mandatory Transfers		4,060,543	5,009,941	949,398	23.4%
Non Mandatory Transfers		462,586	(698,029)	(1,160,615)	(250.9)%
Total Expenditures & Transfers	<u>\$ 7,105,948</u>	<u>\$ 14,676,953</u>	<u>\$ 15,972,646</u>	<u>\$ 1,295,693</u>	<u>8.8%</u>
Fund Balance Addition/(Reduction)	<u>\$ 5,388,111</u>				
BOOKSTORES					
Revenues	\$ 39,342,027	\$ 37,500,000	\$ 41,000,000	\$ 3,500,000	9.3%
Expenditures and Transfers					
Operating Expenses	34,316,982	37,276,315	38,291,620	1,015,305	2.7%
Mandatory Transfers			1,100,000	1,100,000	
Non Mandatory Transfers		223,685	1,608,380	1,384,695	619.0%
Total Expenditures & Transfers	<u>\$ 34,316,982</u>	<u>\$ 37,500,000</u>	<u>\$ 41,000,000</u>	<u>\$ 3,500,000</u>	<u>9.3%</u>
Fund Balance Addition/(Reduction)	<u>\$ 5,025,045</u>				
ATHLETICS					
Revenues	\$ 203,906,178	\$ 211,459,345	\$ 261,183,464	\$ 49,724,119	23.5%
Expenditures and Transfers					
Operating Expenses	201,637,642	226,510,464	252,243,715	25,733,251	11.4%
Mandatory Transfers		11,975,308	19,591,150	7,615,842	63.6%
Non Mandatory Transfers	800	(27,026,427)	(10,838,667)	16,187,760	(59.9)%
Total Expenditures & Transfers	<u>\$ 201,638,442</u>	<u>\$ 211,459,345</u>	<u>\$ 260,996,198</u>	<u>\$ 49,536,853</u>	<u>23.4%</u>
Fund Balance Addition/(Reduction)	<u>\$ 2,267,737</u>		<u>\$ 187,266</u>	<u>\$ 187,266</u>	
OTHER					
Revenues	\$ 11,179,040	\$ 10,810,952		\$ (10,810,952)	(100.0)%
Expenditures and Transfers					
Operating Expenses	8,563,917	10,567,259	187,266	(10,379,993)	(98.2)%
Mandatory Transfers		568,022		(568,022)	(100.0)%
Non Mandatory Transfers		(324,329)		324,329	(100.0)%
Total Expenditures & Transfers	<u>\$ 8,563,917</u>	<u>\$ 10,810,952</u>	<u>\$ 187,266</u>	<u>\$ (10,623,686)</u>	<u>(98.3)%</u>
Fund Balance Addition/(Reduction)	<u>\$ 2,615,123</u>		<u>\$ (187,266)</u>	<u>\$ (187,266)</u>	
TOTAL					
Revenues	\$ 348,021,964	\$ 360,323,034	\$ 396,949,421	\$ 36,626,387	10.2%
Expenditures and Transfers					
Operating Expenses	299,732,462	343,592,984	357,125,386	13,532,402	3.9%
Mandatory Transfers		40,535,257	50,532,716	9,997,459	24.7%
Non Mandatory Transfers	800	(23,805,207)	(10,708,682)	13,096,525	(55.0)%
Total Expenditures and Transfers	<u>\$ 299,733,262</u>	<u>\$ 360,323,034</u>	<u>\$ 396,949,421</u>	<u>\$ 36,626,387</u>	<u>10.2%</u>
Fund Balance Addition/(Reduction)	<u>\$ 48,288,701</u>				

Includes Knoxville Campus and UTSI

Knoxville Campus
Athletics
FY 2025-26 Proposed Budget
Unrestricted and Restricted Current Funds

	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Proposed	Change FY25 Budget to FY26	
				Amount	%
Revenues					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	44,185,379	43,038,615	54,022,547	\$ 10,983,932	25.5 %
Gifts	84,777,477	64,005,320	81,012,373	17,007,053	26.6 %
Other	96,279,916	104,675,410	126,408,544	21,733,134	20.8 %
Total Revenues	<u>\$ 226,242,772</u>	<u>\$ 212,719,345</u>	<u>\$ 262,443,464</u>	<u>\$ 49,724,119</u>	<u>23.4 %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 83,195,724	\$ 96,563,632	\$ 100,010,865	\$ 3,447,233	3.6 %
Travel	18,858,639	22,904,959	20,212,678	(2,692,281)	(11.8) %
Student Aid	22,279,577	25,385,396	27,348,853	1,963,457	7.7 %
Other Operating	78,917,094	81,916,477	106,118,585	24,202,108	29.5 %
Subtotal Expenditures	<u>\$ 203,251,034</u>	<u>\$ 226,770,464</u>	<u>\$ 253,690,981</u>	<u>\$ 26,920,517</u>	<u>11.9 %</u>
Debt Service Transfers	11,802,683	11,975,308	19,591,150	7,615,842	63.6 %
Other Transfers	(10,251,248)	(26,026,427)	(10,838,667)	15,187,760	(58.4) %
Total Expenditures and Transfers	<u>\$ 204,802,469</u>	<u>\$ 212,719,345</u>	<u>\$ 262,443,464</u>	<u>\$ 49,724,119</u>	<u>23.4 %</u>
Fund Balance Addition / (Reduction)	\$ 21,440,303				

Operating Funds by Fund Group

Knoxville

FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 874,593,475		\$ 874,593,475	
State Appropriations	523,146,822		\$ 12,965,547	536,112,369
Sales & Services	47,350,300			47,350,300
Grants & Contracts	47,903,264		352,253,018	400,156,282
Other Sources	28,970,324	396,949,421	57,290,000	483,209,745
Revenues	<u>\$ 1,521,964,185</u>	<u>\$ 396,949,421</u>	<u>\$ 422,508,565</u>	<u>\$ 2,341,422,171</u>
Expenditures and Transfers				
Instruction	\$ 446,802,799		\$ 18,003,000	\$ 464,805,799
Research	169,820,588		159,395,208	329,215,796
Public Service	91,089,204		85,536,849	176,626,053
Academic Support	229,690,780		12,739,000	242,429,780
Student Services	92,214,572		852,000	93,066,572
Institutional Support	120,477,676		1,202,000	121,679,676
Scholarships & Fellowships	150,248,019		144,013,908	294,261,927
Auxiliaries		\$ 357,125,386	260,000	357,385,386
Operation & Maintenance	125,927,520		506,600	126,434,120
Subtotal Expenditures	<u>\$ 1,426,271,158</u>	<u>\$ 357,125,386</u>	<u>\$ 422,508,565</u>	<u>\$ 2,205,905,110</u>
Mandatory Transfers	16,779,038	50,532,716		67,311,754
Non Mandatory Transfers	78,919,012	(10,708,682)		68,210,331
Total Expenditures and Transfers	<u>\$ 1,521,969,208</u>	<u>\$ 396,949,421</u>	<u>\$ 422,508,565</u>	<u>\$ 2,341,427,194</u>
Net Asset Addition/Reduction	<u>\$ (5,023)</u>			<u>\$ (5,023)</u>

Knoxville
 Unrestricted and Restricted Current Operating Funds
 FY26 Proposed Operating Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 740,167,236		\$ 740,167,236	\$ 795,544,550		\$ 795,544,550	\$ 874,593,475		\$ 874,593,475
State Appropriations	469,550,422	\$ 11,418,820	480,969,242	492,758,534	\$ 12,965,547	505,724,081	523,146,822	\$ 12,965,547	536,112,369
Sales & Services	51,968,517		51,968,517	46,403,818		46,403,818	47,350,300		47,350,300
Grants & Contracts	50,000,799	353,128,813	403,129,612	47,144,925	354,145,000	401,289,925	47,903,264	352,253,018	400,156,282
Other Sources	26,973,628	62,478,831	89,452,459	30,998,186	54,470,295	85,468,481	28,970,324	57,030,000	86,000,324
Total Revenue	<u>\$ 1,338,660,602</u>	<u>\$ 427,026,464</u>	<u>\$ 1,765,687,066</u>	<u>\$ 1,412,850,013</u>	<u>\$ 421,580,842</u>	<u>\$ 1,834,430,855</u>	<u>\$ 1,521,964,185</u>	<u>\$ 422,248,565</u>	<u>\$ 1,944,212,750</u>
Expenditures and Transfers									
Instruction	\$ 373,803,797	\$ 18,800,324	\$ 392,604,121	\$ 423,056,206	\$ 19,458,634	\$ 442,514,840	\$ 446,802,799	\$ 18,003,000	\$ 464,805,799
Research	162,811,736	163,185,430	325,997,166	173,616,140	161,572,151	335,188,291	169,820,588	159,395,208	329,215,796
Public Service	82,195,451	87,792,308	169,987,759	94,846,792	81,536,549	176,383,341	91,089,204	85,536,849	176,626,053
Academic Support	145,565,768	13,893,574	159,459,342	190,226,251	13,239,000	203,465,251	229,690,780	12,739,000	242,429,780
Student Services	84,127,663	727,103	84,854,766	83,975,740	852,000	84,827,740	92,214,572	852,000	93,066,572
Institutional Support	97,370,676	484,016	97,854,692	107,187,895	1,102,000	108,289,895	120,477,676	1,202,000	121,679,676
Scholarships & Fellowships	145,699,724	132,984,361	278,684,085	164,563,461	143,463,908	308,027,369	150,248,019	144,013,908	294,261,927
Operation & Maintenance	120,000,451	228,907	120,229,358	116,121,672	356,600	116,478,272	125,927,520	506,600	126,434,120
Subtotal Expenditures	<u>\$ 1,211,575,265</u>	<u>\$ 418,096,023</u>	<u>\$ 1,629,671,288</u>	<u>\$ 1,353,594,157</u>	<u>\$ 421,580,842</u>	<u>\$ 1,775,174,999</u>	<u>\$ 1,426,271,158</u>	<u>\$ 422,248,565</u>	<u>\$ 1,848,519,723</u>
Mandatory Transfers	10,969,134		10,969,134	16,831,334		16,831,334	16,779,038		16,779,038
Non Mandatory Transfers	103,452,542		103,452,542	42,424,522		42,424,522	78,919,012		78,919,012
Total Expenditures & Transfers	<u>\$ 1,325,996,941</u>	<u>\$ 418,096,023</u>	<u>\$ 1,744,092,964</u>	<u>\$ 1,412,850,013</u>	<u>\$ 421,580,842</u>	<u>\$ 1,834,430,855</u>	<u>\$ 1,521,969,208</u>	<u>\$ 422,248,565</u>	<u>\$ 1,944,217,773</u>
Net Asset Addition/(Reduction)	<u>\$ 12,663,661</u>	<u>\$ 8,930,441</u>	<u>\$ 21,594,102</u>			<u>\$ 0</u>	<u>\$ (5,023)</u>		<u>\$ (5,023)</u>
AUXILIARIES									
Revenues									
	\$ 348,021,964	\$ 21,341,056	\$ 369,363,020	\$ 360,323,034	\$ 260,000	\$ 360,583,034	\$ 396,949,421	\$ 260,000	\$ 397,209,421
Expenditures and Transfers									
Expenditures	\$ 299,732,462	\$ 1,617,391	\$ 301,349,853	\$ 343,592,984	\$ 260,000	\$ 343,852,984	\$ 357,125,386	\$ 260,000	\$ 357,385,386
Mandatory Transfers	41,664,440		41,664,440	40,535,257		40,535,257	50,532,716		50,532,716
Non Mandatory Transfers	6,212,538		6,212,538	(23,805,207)		(23,805,207)	(10,708,682)		(10,708,682)
Total Expenditures and Transfers	<u>\$ 347,609,440</u>	<u>\$ 1,617,391</u>	<u>\$ 349,226,831</u>	<u>\$ 360,323,034</u>	<u>\$ 260,000</u>	<u>\$ 360,583,034</u>	<u>\$ 396,949,421</u>		<u>\$ 396,949,421</u>
Net Asset Addition/(Reduction)	<u>\$ 412,524</u>	<u>\$ 19,723,665</u>	<u>\$ 20,136,189</u>						
TOTALS									
Revenues	\$ 1,686,682,566	\$ 448,367,519	\$ 2,135,050,085	\$ 1,773,173,047	\$ 421,840,842	\$ 2,195,013,889	\$ 1,918,913,606	\$ 422,508,565	\$ 2,341,422,171
Expenditures and Transfers									
Operating Expenses	\$ 1,511,307,727	\$ 419,713,415	\$ 1,931,021,142	\$ 1,697,187,141	\$ 421,840,842	\$ 2,119,027,983	\$ 1,783,396,544	\$ 422,508,565	\$ 2,205,905,109
Mandatory Transfers	52,633,574		52,633,574	57,366,591		57,366,591	67,311,754		67,311,754
Non Mandatory Transfers	109,665,080		109,665,080	18,619,315		18,619,315	68,210,330		68,210,330
Total Expenditures and Transfers	<u>\$ 1,673,606,381</u>	<u>\$ 419,713,415</u>	<u>\$ 2,093,319,796</u>	<u>\$ 1,773,173,047</u>	<u>\$ 421,840,842</u>	<u>\$ 2,195,013,889</u>	<u>\$ 1,918,918,628</u>	<u>\$ 422,508,565</u>	<u>\$ 2,341,427,193</u>
Net Asset Addition/(Reduction)	<u>\$ 13,076,185</u>	<u>\$ 28,654,105</u>	<u>\$ 41,730,290</u>				<u>\$ (5,022)</u>		<u>\$ (5,022)</u>

Unrestricted Current Operating Funds

Chattanooga
FY26 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 141,364,622		\$ 141,364,622
State Appropriations	85,736,505	\$ 176,400	85,912,905
Sales & Services	5,347,434		5,347,434
Grants & Contracts	1,479,400		1,479,400
Other Sources	257,800		257,800
Total Revenues	<u>\$ 234,185,761</u>	<u>\$ 176,400</u>	<u>\$ 234,362,161</u>
Expenditures and Transfers			
Instruction	\$ 96,736,272	\$ 5,207,905	\$ 101,944,177
Research	6,127,181	1,465,522	7,592,703
Public Service	4,390,548		4,390,548
Academic Support	21,580,796	559,276	22,140,072
Student Services	34,920,257		34,920,257
Institutional Support	19,951,129		19,951,129
Scholarships & Fellowships	20,497,459	176,395	20,673,854
Operation & Maintenance	22,269,558	10,892	22,280,450
Subtotal Expenditures	<u>\$ 226,473,200</u>	<u>\$ 7,419,990</u>	<u>\$ 233,893,190</u>
Mandatory Transfers	5,143,716		5,143,716
Non Mandatory Transfers	2,557,958	(7,232,703)	(4,674,745)
Total Expenditures & Transfers	<u>\$ 234,174,874</u>	<u>\$ 187,287</u>	<u>\$ 234,362,161</u>
Net Asset Addition/(Reduction)	<u>\$ 10,887</u>	<u>\$ (10,887)</u>	
E&G Net Assets			
Beginning Fund Balance			\$ 14,652,179
Total Ending Fund Balance			14,652,179
Unallocated			9,250,000
Unallocated as % of Expenses + Transfers			3.9%
AUXILIARIES			
Revenues			
Revenues	\$ 28,693,757		\$ 28,693,757
Expenditures and Transfers			
Expenditures	\$ 21,445,141		\$ 21,445,141
Mandatory Transfers	5,493,430		5,493,430
Non Mandatory Transfers	1,755,186		1,755,186
Total Expenditures and Transfers	<u>\$ 28,693,757</u>		<u>\$ 28,693,757</u>
Net Asset Addition/(Reduction)			
Unrestricted Net Assets			
Beginning Fund Balance			2,338,959
Total Ending Fund Balance			2,338,958
Unallocated			1,049,999
Unallocated as % of Expenses + Transfers			3.7%
TOTALS			
Revenues	\$ 262,879,517	\$ 176,400	\$ 263,055,917
Expenditures and Transfers			
Expenditures	\$ 247,918,340	\$ 7,419,990	\$ 255,338,330
Mandatory Transfers	10,637,146		10,637,146
Non-Mandatory Transfers	4,313,144	(7,232,703)	(2,919,559)
Total Expenditures and Transfers	<u>\$ 262,868,630</u>	<u>\$ 187,287</u>	<u>\$ 263,055,917</u>
Net Asset Addition/(Reduction)	<u>\$ 10,887</u>	<u>\$ (10,887)</u>	
Unrestricted Net Assets			
Beginning Fund Balance			16,991,138
Total Ending Fund Balance			16,991,138
Unallocated			10,300,000
Unallocated as % of Expenses + Transfers			3.9%

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers Chattanooga

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY26 Budget Proposed			
Beginning Fund Balance	\$ 14,652,179	\$ 2,338,959	\$ 16,991,138
Revenues	\$ 234,362,161	\$ 28,693,756	\$ 263,055,917
Expenditures	\$ 233,893,190	\$ 21,445,141	\$ 255,338,330
Transfers	468,971	7,248,616	7,717,587
Total Expenditures & Transfers	<u>\$ 234,362,161</u>	<u>\$ 28,693,757</u>	<u>\$ 263,055,917</u>
Net Asset Addition/(Reduction)		\$ (1)	
Total Ending Fund Balance	\$ 14,652,179	\$ 2,338,958	\$ 16,991,138
Allocations:			
Working Capital	\$ 4,136,190	\$ 1,288,959	\$ 5,425,149
Encumbrances	1,265,989		1,265,989
Unallocated	9,250,000	1,049,999	10,300,000
<i>Unallocated as % of Expenses + Transfers</i>	3.9%	3.7%	3.9%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget

Unrestricted Current Operating Funds - Recurring Chattanooga

UNRESTRICTED FUNDS Recurring	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 135,835,624	\$ 135,260,073	\$ 141,364,622	\$ 6,104,549	4.5%
State Appropriations	80,054,305	83,278,805	85,736,505	2,457,700	3.0%
Sales & Services	6,294,978	5,347,434	5,347,434		
Grants & Contracts	\$ 1,536,240	\$ 1,479,400	\$ 1,479,400		
Other Sources	\$ 387,898	\$ 257,800	\$ 257,800		
Revenues	<u>\$ 224,109,044</u>	<u>\$ 225,623,512</u>	<u>\$ 234,185,761</u>	<u>\$ 8,562,249</u>	<u>3.8%</u>
Expenditures and Transfers					
Instruction	\$ 86,995,254	\$ 95,336,897	\$ 96,736,272	\$ 1,399,375	1.5%
Research	5,990,010	5,440,378	6,127,181	686,803	12.6%
Public Service	2,943,864	4,440,270	4,390,548	(49,722)	(1.1)%
Academic Support	22,688,736	21,032,279	21,580,796	548,517	2.6%
Student Services	34,459,616	33,264,119	34,920,257	1,656,138	5.0%
Institutional Support	18,441,329	17,244,711	19,951,129	2,706,418	15.7%
Scholarships & Fellowships	18,219,590	19,831,790	20,497,459	665,669	3.4%
Operation & Maintenance	20,395,601	21,434,901	22,269,558	834,657	3.9%
Subtotal Expenditures	<u>\$ 210,134,000</u>	<u>\$ 218,025,345</u>	<u>\$ 226,473,200</u>	<u>\$ 8,447,855</u>	<u>3.9%</u>
Mandatory Transfers	3,519,651	5,143,716	5,143,716		
Non Mandatory Transfers	10,131,004	2,454,451	2,557,958	103,507	4.2%
Total Expenditures & Transfers	<u>\$ 223,784,655</u>	<u>\$ 225,623,512</u>	<u>\$ 234,174,874</u>	<u>\$ 8,551,362</u>	<u>3.8%</u>
Net Asset Addition/(Reduction)	<u>\$ 324,389</u>		<u>\$ 10,887</u>		
AUXILIARIES					
Revenues	\$ 24,917,614	\$ 26,234,381	\$ 28,693,757	\$ 2,459,376	9.4%
Expenditures and Transfers					
Expenditures	\$ 15,638,816	\$ 18,985,765	\$ 21,445,141	\$ 2,459,376	13.0%
Mandatory Transfers	5,152,466	5,493,430	5,493,430		
Non Mandatory Transfers	4,080,865	1,755,186	1,755,186		
Total Expenditures and Transfers	<u>\$ 24,872,147</u>	<u>\$ 26,234,381</u>	<u>\$ 28,693,757</u>	<u>\$ 2,459,376</u>	<u>9.4%</u>
Net Asset Addition/(Reduction)	<u>\$ 45,467</u>				
TOTALS					
Revenues	\$ 249,026,658	\$ 251,857,893	\$ 262,879,517	\$ 11,021,624	4.4%
Expenditures and Transfers					
Expenditures	\$ 225,772,817	\$ 237,011,110	\$ 247,918,340	\$ 10,907,230	4.6%
Mandatory Transfers	8,672,117	10,637,146	10,637,146		
Non-Mandatory Transfers	14,211,869	4,209,637	4,313,144	103,507	2.5%
Total Expenditures and Transfers	<u>\$ 248,656,803</u>	<u>\$ 251,857,893</u>	<u>\$ 262,868,630</u>	<u>\$ 11,010,737</u>	<u>4.4%</u>
Net Asset Addition/(Reduction)	<u>\$ 369,855</u>		<u>\$ 10,887</u>		

Current Operating Budget

Unrestricted Current Operating Funds - Recurring and NonRecurring Chattanooga

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 135,835,624	\$ 136,793,219	\$ 141,364,622	\$ 4,571,403	3.3%
State Appropriations	80,054,305	83,435,305	85,912,905	2,477,600	3.0%
Sales & Services	6,294,978	5,347,434	5,347,434		
Grants & Contracts	\$ 1,536,240	\$ 1,479,400	\$ 1,479,400		
Other Sources	\$ 387,898	\$ 257,800	\$ 257,800		
Revenues	\$ 224,109,044	\$ 227,313,158	\$ 234,362,161	\$ 7,049,003	3.1%
Expenditures and Transfers					
Instruction	\$ 86,995,254	\$ 103,071,949	\$ 101,944,177	\$ (1,127,772)	(1.1)%
Research	5,990,010	6,399,133	7,592,703	1,193,570	18.7%
Public Service	2,943,864	4,492,512	4,390,548	(101,964)	(2.3)%
Academic Support	22,688,736	24,180,597	22,140,072	(2,040,525)	(8.4)%
Student Services	34,459,616	33,769,413	34,920,257	1,150,844	3.4%
Institutional Support	18,441,329	17,243,125	19,951,129	2,708,004	15.7%
Scholarships & Fellowships	18,219,590	20,008,190	20,673,854	665,664	3.3%
Operation & Maintenance	20,395,601	21,451,673	22,280,450	828,777	3.9%
Subtotal Expenditures	\$ 210,134,000	\$ 230,616,592	\$ 233,893,190	\$ 3,276,598	1.4%
Mandatory Transfers	3,519,651	5,143,716	5,143,716		
Non Mandatory Transfers	10,131,004	(8,447,150)	(4,674,745)	3,772,405	(44.7)%
Total Expenditures & Transfers	\$ 223,784,655	\$ 227,313,158	\$ 234,362,161	\$ 7,049,003	3.1%
Net Asset Addition/(Reduction)	\$ 324,389				
E&G Net Assets					
Beginning Fund Balance	14,327,790	14,652,179	14,652,179		
Total Ending Fund Balance	14,652,179	14,652,179	14,652,179		
Unallocated	9,250,001	9,250,000	9,250,000		
Unallocated as % of Expenses + Transfers	4.1%	4.1%	3.9%		
AUXILIARIES					
Revenues	\$ 24,917,614	\$ 26,234,381	\$ 28,693,757	\$ 2,459,376	9.4%
Expenditures and Transfers					
Expenditures	\$ 15,638,816	\$ 18,985,765	\$ 21,445,141	\$ 2,459,376	13.0%
Mandatory Transfers	5,152,466	5,493,430	5,493,430		
Non Mandatory Transfers	4,080,865	1,755,186	1,755,186		
Total Expenditures and Transfers	\$ 24,872,147	\$ 26,234,381	\$ 28,693,757	\$ 2,459,376	9.4%
Net Asset Addition/(Reduction)	\$ 45,467				
Auxiliary Net Assets					
Beginning Fund Balance	\$ 2,293,492	\$ 2,338,959	\$ 2,338,959		
Total Ending Fund Balance	2,338,959	2,338,959	2,338,958		
Unallocated	1,050,000	1,050,000	1,049,999		
Unallocated as % of Expenses + Transfers	4.2%	4.0%	3.7%		
TOTALS					
Revenues	\$ 249,026,658	\$ 253,547,539	\$ 263,055,917	\$ 9,508,378	3.8%
Expenditures and Transfers					
Expenditures	\$ 225,772,817	\$ 249,602,357	\$ 255,338,330	\$ 5,735,973	2.3%
Mandatory Transfers	8,672,117	10,637,146	10,637,146		
Non-Mandatory Transfers	14,211,869	(6,691,964)	(2,919,559)	3,772,405	(56.4)%
Total Expenditures and Transfers	\$ 248,656,803	\$ 253,547,539	\$ 263,055,917	\$ 9,508,378	3.8%
Net Asset Addition/(Reduction)	\$ 369,855				
Unrestricted Net Assets					
Beginning Fund Balance	\$ 16,621,282	\$ 16,991,138	\$ 16,991,138		
Total Ending Fund Balance	16,991,138	16,991,138	16,991,138		
Unallocated	10,300,000	10,300,000	10,300,000		
Unallocated as % of Expenses + Transfers	10.3%	4.1%	3.9%		

Expenses by Natural Classifications
 Unrestricted Current Operating Funds - Recurring
 Chattanooga

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 53,673,661	\$ 57,616,127	\$ 61,110,160	\$ 3,494,033	6.1%
Staff	52,236,998	54,762,514	57,670,443	2,907,929	5.3%
Students & Graduate Assistants	3,684,088	1,775,682	1,466,591	(309,091)	(17.4)%
Salaries and Wages	\$ 109,594,747	\$ 114,154,323	\$ 120,247,194	\$ 6,092,871	5.3%
Fringe Benefits	39,615,317	42,762,846	43,113,184	350,338	0.8%
Subtotal	\$ 149,210,064	\$ 156,917,169	\$ 163,360,378	\$ 6,443,209	4.1%
Operating, Equipment, and Student Aid					
Operating	\$ 33,824,672	\$ 35,604,041	\$ 36,939,092	\$ 1,335,051	3.7%
Travel	3,682,486	1,754,295	1,748,241	(6,054)	(0.3)%
Student Aid	20,787,693	22,658,601	23,334,250	675,649	3.0%
Equipment	2,629,085	1,091,239	1,091,239	0	0.0%
Subtotal	\$ 60,923,936	\$ 61,108,176	\$ 63,112,822	\$ 2,004,646	3.3%
Total E&G Expenditures	\$ 210,134,000	\$ 218,025,345	\$ 226,473,200	\$ 8,447,855	3.9%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 1,435				
Staff	4,548,088	\$ 5,375,569	\$ 5,127,720	\$ (247,849)	(4.6)%
Students & Graduate Assistants	346,652	184,598	162,098	(22,500)	(12.2)%
Salaries and Wages	\$ 4,896,175	\$ 5,560,167	\$ 5,289,818	\$ (270,349)	(4.9)%
Fringe Benefits	1,723,475	1,283,891	1,603,219	319,328	24.9%
Subtotal	\$ 6,619,650	\$ 6,844,058	\$ 6,893,038	\$ 48,980	0.7%
Operating, Equipment, and Student Aid					
Operating	\$ 8,563,226	\$ 11,720,432	\$ 14,148,603	\$ 2,428,171	20.7%
Travel	112,687	7,000	7,000	0	0.0%
Student Aid	247,128	346,652	394,000	47,348	13.7%
Equipment	96,125	84,275	2,500	(81,775)	(97.0)%
Subtotal	\$ 9,019,166	\$ 12,158,359	\$ 14,552,103	\$ 2,393,744	19.7%
Total Auxiliary Expenditures	\$ 15,638,816	\$ 18,985,765	\$ 21,445,141	\$ 2,459,376	13.0%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring Chattanooga

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 53,673,661	\$ 58,943,137	\$ 61,110,160	\$ 2,167,023	3.7%
Staff	52,236,998	54,781,514	57,670,443	2,888,929	5.3%
Students & Graduate Assistants	3,684,088	941,229	1,466,591	525,362	55.8%
Salaries and Wages	\$ 109,594,747	\$ 114,665,880	\$ 120,247,194	\$ 5,581,314	4.9%
Fringe Benefits	39,615,317	42,841,151	43,113,184	272,033	0.6%
Subtotal	\$ 149,210,064	\$ 157,507,031	\$ 163,360,378	\$ 5,853,347	3.7%
Operating, Equipment, and Student Aid					
Operating	\$ 33,824,672	\$ 47,490,169	\$ 44,182,687	\$ (3,307,482)	(7.0)%
Travel	3,682,486	1,804,595	1,748,241	(56,354)	(3.1)%
Student Aid	20,787,693	22,723,558	23,510,645	787,087	3.5%
Equipment	2,629,085	1,091,239	1,091,239	0	0.0%
Subtotal	\$ 60,923,936	\$ 73,109,561	\$ 70,532,812	\$ (2,576,749)	(3.5)%
Total E&G Expenditures	\$ 210,134,000	\$ 230,616,592	\$ 233,893,190	\$ 3,276,598	1.4%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 1,435	\$ 36,000	\$ 0	\$ (36,000)	(100.0)%
Staff	4,548,088	5,375,569	5,127,720	(247,849)	(4.6)%
Students & Graduate Assistants	346,652	184,598	162,098	(22,500)	(12.2)%
Salaries and Wages	\$ 4,896,175	\$ 5,560,167	\$ 5,289,818	\$ (270,349)	(4.9)%
Fringe Benefits	1,723,475	1,283,891	1,603,219	319,328	24.9%
Subtotal	\$ 6,619,650	\$ 6,844,058	\$ 6,893,038	\$ 48,980	0.7%
Operating, Equipment, and Student Aid					
Operating	\$ 8,563,226	\$ 11,720,432	\$ 14,148,603	\$ 2,428,171	20.7%
Travel	112,687	7,000	7,000	0	0.0%
Student Aid	247,128	330,000	394,000	64,000	19.4%
Equipment	96,125	84,275	2,500	(81,775)	(97.0)%
Subtotal	\$ 9,019,166	\$ 12,141,707	\$ 14,552,103	\$ 2,410,396	19.9%
Total Auxiliary Expenditures	\$ 15,638,816	\$ 18,985,765	\$ 21,445,141	\$ 2,459,376	13.0%

Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds
Chattanooga

	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 17,987,809	\$ 20,304,414	\$ 22,007,735	\$ 1,703,321	8.4%
Expenditures and Transfers					
Operating Expenses	\$ 12,368,521	\$ 14,774,950	\$ 16,478,271	\$ 1,703,321	11.5%
Mandatory Transfers	4,051,632	4,265,896	4,265,896		
Non Mandatory Transfers	1,517,656	1,263,568	1,263,568		
Total Expenditures & Transfers	<u>\$ 17,937,809</u>	<u>\$ 20,304,414</u>	<u>\$ 22,007,735</u>	<u>\$ 1,703,321</u>	<u>8.4%</u>
Fund Balance Addition/(Reduction)	\$ 50,000				
FOOD SERVICE					
Revenues	\$ 1,844,182	\$ 1,300,244	\$ 1,351,054	\$ 50,810	3.9%
Expenditures and Transfers					
Operating Expenses	\$ 333,290	\$ 1,172,761	\$ 1,223,571	\$ 50,810	4.3%
Non Mandatory Transfers	1,537,906	127,483	127,483		
Total Expenditures & Transfers	<u>\$ 1,871,196</u>	<u>\$ 1,300,244</u>	<u>\$ 1,351,054</u>	<u>\$ 50,810</u>	<u>3.9%</u>
Fund Balance Addition/(Reduction)	\$ (27,014)				
PARKING					
Revenues	\$ 3,697,844	\$ 3,760,923	\$ 4,466,167	\$ 705,244	18.8%
Expenditures and Transfers					
Operating Expenses	\$ 1,849,318	\$ 2,417,807	\$ 3,123,051	\$ 705,244	29.2%
Mandatory Transfers	1,100,834	1,118,116	1,118,116		
Non Mandatory Transfers	747,692	225,000	225,000		
Total Expenditures & Transfers	<u>\$ 3,697,844</u>	<u>\$ 3,760,923</u>	<u>\$ 4,466,167</u>	<u>\$ 705,244</u>	<u>18.8%</u>
Fund Balance Addition/(Reduction)	\$				
BOOKSTORES					
Revenues	\$ 662,541	\$ 500,000	\$ 500,000		
Expenditures and Transfers					
Operating Expenses	\$ 99,571	\$ 251,447	\$ 251,447		
Mandatory Transfers		109,418	109,418		
Non Mandatory Transfers	562,970	139,135	139,135		
Total Expenditures & Transfers	<u>\$ 662,541</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>		
Fund Balance Addition/(Reduction)	\$				
ATHLETICS					
Revenues	\$ 677,156	\$ 262,500			
Expenditures and Transfers					
Operating Expenses	\$ 676,325	\$ 262,500			
Total Expenditures & Transfers	<u>\$ 676,325</u>	<u>\$ 262,500</u>			
Fund Balance Addition/(Reduction)	\$ 831				
OTHER					
Revenues	\$ 48,082	\$ 106,300	\$ 368,800	\$ 262,500	246.9%
Expenditures and Transfers					
Operating Expenses	\$ 311,791	\$ 108,300	\$ 368,800	\$ 260,500	240.5%
Non Mandatory Transfers	(285,359)				
Total Expenditures & Transfers	<u>\$ 26,432</u>	<u>\$ 106,300</u>	<u>\$ 368,800</u>	<u>\$ 262,500</u>	<u>246.9%</u>
Fund Balance Addition/(Reduction)	\$ 21,650				
TOTAL					
Revenues	\$ 24,917,614	\$ 26,234,381	\$ 28,693,756	\$ 2,459,376	9.4%
Expenditures and Transfers					
Operating Expenses	\$ 15,638,816	\$ 18,985,765	\$ 21,445,140	\$ 2,459,376	13.0%
Mandatory Transfers	5,152,466	5,493,430	5,493,430		
Non Mandatory Transfers	4,080,865	1,755,186	1,755,186		
Total Expenditures and Transfers	<u>\$ 24,872,147</u>	<u>\$ 26,234,381</u>	<u>\$ 28,693,756</u>	<u>\$ 2,459,376</u>	<u>9.4%</u>
Fund Balance Addition/(Reduction)	\$ 45,467				

Chattanooga
FY 2025-26 Proposed Budget
Athletics
Unrestricted and Restricted Current Funds

	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Proposed	Change FY25 to FY26 Budget	
				Amount	%
Revenues					
General Funds	\$ 11,603,019	\$ 11,009,356	\$ 11,532,431	\$ 523,075	4.8 %
Student Fees for Athletics	5,312,829	5,334,663	7,040,379	1,705,716	32.0 %
Ticket Sales	886,767	870,023	870,023		
Gifts	2,298,074	2,000,000	2,000,000		
Other	3,071,285	1,945,000	1,945,000		
Total Revenues	<u>\$ 23,171,974</u>	<u>\$ 21,159,042</u>	<u>\$ 23,387,833</u>	<u>\$ 2,228,791</u>	<u>10.5 %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 10,027,611	\$ 8,791,392	\$ 9,141,177	\$ 349,785	4.0 %
Travel	1,775,439	1,506,893	1,506,893		
Student Aid	5,524,458	6,236,492	6,409,782	173,290	2.8 %
Other Operating	5,681,821	4,454,265	4,454,265		
Subtotal Expenditures	<u>\$ 23,009,329</u>	<u>\$ 20,989,042</u>	<u>\$ 21,512,117</u>	<u>\$ 523,075</u>	<u>2.5 %</u>
Debt Service Transfers	162,645	170,000	1,875,716	1,705,716	1,003.4 %
Other Transfers					
Total Expenditures and Transfers	<u>\$ 23,171,974</u>	<u>\$ 21,159,042</u>	<u>\$ 23,387,833</u>	<u>\$ 2,228,791</u>	<u>10.5 %</u>
Fund Balance Addition / (Reduction)					

* Other Revenue includes program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, sports camps, royalties, advertisements, sponsorships, and miscellaneous other.

Operating Funds by Fund Group

Chattanooga

FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 141,364,622		\$ 141,364,622	
State Appropriations	85,912,905		\$ 899,432	86,812,337
Sales & Services	5,347,434			5,347,434
Grants & Contracts	1,479,400		63,585,008	65,064,408
Other Sources	257,800	\$ 28,693,756	15,301,071	44,252,627
Revenues	<u>\$ 234,362,161</u>	<u>\$ 28,693,756</u>	<u>\$ 79,785,511</u>	<u>\$ 342,841,428</u>
Expenditures and Transfers				
Instruction	\$ 101,944,177		\$ 6,180,151	\$ 108,124,328
Research	7,592,703		5,176,680	12,769,383
Public Service	4,390,548		3,059,824	7,450,372
Academic Support	22,140,072		3,111,192	25,251,264
Student Services	34,920,257		2,414,427	37,334,684
Institutional Support	19,951,129		669,736	20,620,865
Scholarships & Fellowships	20,673,854		59,168,952	79,842,806
Auxiliaries		\$ 21,445,141		21,445,141
Operation & Maintenance	22,280,450		4,549	22,284,999
Subtotal Expenditures	<u>\$ 233,893,190</u>	<u>\$ 21,445,141</u>	<u>\$ 79,785,511</u>	<u>\$ 335,123,841</u>
Mandatory Transfers	5,143,716	5,493,430		10,637,146
Non Mandatory Transfers	(4,674,745)	1,755,185		(2,919,559)
Total Expenditures and Transfers	<u>\$ 234,362,161</u>	<u>\$ 28,693,756</u>	<u>\$ 79,785,511</u>	<u>\$ 342,841,428</u>
Net Asset Addition/Reduction				

Chattanooga
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Operating Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 135,835,624		\$ 135,835,624	\$ 136,793,219		\$ 136,793,219	\$ 141,364,622		\$ 141,364,622
State Appropriations	80,054,305	\$ 928,782	80,983,087	83,435,305	\$ 899,432	84,334,737	85,736,505	\$ 899,432	86,635,937
Sales & Services	6,294,978		6,294,978	5,347,434		5,347,434	5,347,434		5,347,434
Grants & Contracts	\$ 1,536,240	\$ 63,536,685	\$ 65,072,925	\$ 1,479,400	\$ 63,585,008	\$ 65,064,408	\$ 1,479,400	\$ 63,585,008	\$ 65,064,408
Other Sources	\$ 387,898	\$ 15,301,072	\$ 15,688,970	\$ 257,800	\$ 15,301,071	\$ 15,558,871	\$ 257,800	\$ 15,301,071	\$ 15,558,871
Total Revenue	<u>\$ 224,109,044</u>	<u>\$ 79,766,539</u>	<u>\$ 303,875,583</u>	<u>\$ 227,313,158</u>	<u>\$ 79,785,511</u>	<u>\$ 307,098,669</u>	<u>\$ 234,185,761</u>	<u>\$ 79,785,511</u>	<u>\$ 313,971,272</u>
Expenditures and Transfers									
Instruction	\$ 86,995,254	\$ 5,807,175	\$ 92,802,429	\$ 103,071,949	\$ 6,180,151	\$ 109,252,100	\$ 96,736,272	\$ 6,180,151	\$ 102,916,423
Research	5,990,010	4,864,263	10,854,273	6,399,133	5,176,680	11,575,813	6,127,181	5,176,680	11,303,861
Public Service	2,943,864	2,875,162	5,819,026	4,492,512	3,059,824	7,552,336	4,390,548	3,059,824	7,450,372
Academic Support	22,688,736	2,924,095	25,612,831	24,180,597	3,111,192	27,291,789	21,580,796	3,111,192	24,691,988
Student Services	34,459,616	2,268,049	36,727,665	33,769,413	2,414,427	36,183,840	34,920,257	2,414,427	37,334,684
Institutional Support	18,441,329	629,317	19,070,646	17,243,125	669,736	17,912,861	19,951,129	669,736	20,620,865
Scholarships & Fellowships	18,219,590	55,598,061	73,817,651	20,008,190	59,168,952	79,177,142	20,497,459	59,168,952	79,666,411
Operation & Maintenance	20,395,601	4,275	20,399,876	21,451,673	4,549	21,456,222	22,269,558	4,549	22,274,107
Subtotal Expenditures	<u>\$ 210,134,000</u>	<u>\$ 74,970,397</u>	<u>\$ 285,104,397</u>	<u>\$ 230,616,592</u>	<u>\$ 79,785,511</u>	<u>\$ 310,402,103</u>	<u>\$ 226,473,200</u>	<u>\$ 79,785,511</u>	<u>\$ 306,258,711</u>
Mandatory Transfers	3,519,651		3,519,651	5,143,716		5,143,716	5,143,716		5,143,716
Non Mandatory Transfers	10,050,492		10,050,492	(8,447,150)		(8,447,150)	2,557,958		2,557,958
Total Expenditures & Transfers	<u>\$ 223,704,143</u>	<u>\$ 74,970,397</u>	<u>\$ 298,674,540</u>	<u>\$ 227,313,158</u>	<u>\$ 79,785,511</u>	<u>\$ 307,098,669</u>	<u>\$ 234,174,874</u>	<u>\$ 79,785,511</u>	<u>\$ 313,960,385</u>
Net Asset Addition/(Reduction)	<u>\$ 404,901</u>	<u>\$ 4,796,142</u>	<u>\$ 5,201,043</u>				<u>\$ 10,887</u>		<u>\$ 10,887</u>
AUXILIARIES									
Revenues	\$ 24,917,614		\$ 24,917,614	\$ 26,234,381		\$ 26,234,381	\$ 28,693,756		\$ 28,693,756
Expenditures and Transfers									
Expenditures	\$ 15,638,816		\$ 15,638,816	\$ 18,985,765		\$ 18,985,765	\$ 21,445,141		\$ 21,445,141
Mandatory Transfers	5,152,466		5,152,466	5,493,430		5,493,430	5,493,430		5,493,430
Non Mandatory Transfers	4,080,865		4,080,865	1,755,186		1,755,186	1,755,186		1,755,186
Total Expenditures and Transfers	<u>\$ 24,872,147</u>	<u>\$ 24,872,147</u>	<u>\$ 24,872,147</u>	<u>\$ 26,234,381</u>	<u>\$ 26,234,381</u>	<u>\$ 26,234,381</u>	<u>\$ 28,693,756</u>	<u>\$ 28,693,756</u>	<u>\$ 28,693,756</u>
Net Asset Addition/(Reduction)	<u>\$ 45,467</u>	<u>\$ 45,467</u>	<u>\$ 45,467</u>						
TOTALS									
Revenues	\$ 249,026,658	\$ 79,766,538	\$ 328,793,196	\$ 253,547,539	\$ 79,785,511	\$ 333,333,050	\$ 262,879,517	\$ 79,785,511	\$ 342,665,028
Expenditures and Transfers									
Operating Expenses	\$ 225,772,817	\$ 74,970,397	\$ 300,743,214	\$ 249,602,357	\$ 79,785,511	\$ 329,387,868	\$ 247,918,340	\$ 79,785,511	\$ 327,703,851
Mandatory Transfers	8,672,117		8,672,117	10,637,146		10,637,146	10,637,146		10,637,146
Non Mandatory Transfers	14,131,357		14,131,357	(6,691,964)		(6,691,964)	4,313,144		4,313,144
Total Expenditures and Transfers	<u>\$ 248,576,291</u>	<u>\$ 74,970,397</u>	<u>\$ 323,546,688</u>	<u>\$ 253,547,539</u>	<u>\$ 79,785,511</u>	<u>\$ 333,333,050</u>	<u>\$ 262,868,630</u>	<u>\$ 79,785,511</u>	<u>\$ 342,654,141</u>
Net Asset Addition/(Reduction)	<u>\$ 450,367</u>	<u>\$ 4,796,141</u>	<u>\$ 5,246,508</u>				<u>\$ 10,887</u>		<u>\$ 10,887</u>

Unrestricted Current Operating Funds

Martin
FY26 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 73,950,136		\$ 73,950,136
State Appropriations	50,241,297	\$ 164,400	50,405,697
Sales & Services	4,171,489		4,171,489
Grants & Contracts	287,000		287,000
Other Sources	603,541		603,541
Total Revenues	<u>\$ 129,253,463</u>	<u>\$ 164,400</u>	<u>\$ 129,417,863</u>
Expenditures and Transfers			
Instruction	\$ 52,569,967		\$ 52,569,967
Research	42,494		42,494
Public Service	817,400		817,400
Academic Support	12,580,642		12,580,642
Student Services	16,559,778		16,559,778
Institutional Support	10,952,501		10,952,501
Scholarships & Fellowships	16,168,189	\$ 314,400	16,482,589
Operation & Maintenance	15,761,151		15,761,151
Subtotal Expenditures	<u>\$ 125,452,122</u>	<u>\$ 314,400</u>	<u>\$ 125,766,522</u>
Mandatory Transfers	101,392		101,392
Non Mandatory Transfers	3,699,949	(150,000)	3,549,949
Total Expenditures & Transfers	<u>\$ 129,253,463</u>	<u>\$ 164,400</u>	<u>\$ 129,417,863</u>
E&G Net Assets			
Beginning Fund Balance			\$ 10,579,810
Total Ending Fund Balance			10,579,810
Unallocated			6,416,334
Unallocated as % of Expenses + Transfers			5.0%
AUXILIARIES			
Revenues			
Revenues	\$ 12,093,195		\$ 12,093,195
Expenditures and Transfers			
Expenditures	\$ 8,623,438		\$ 8,623,438
Mandatory Transfers	2,444,060		2,444,060
Non Mandatory Transfers	1,025,697		1,025,697
Total Expenditures and Transfers	<u>\$ 12,093,195</u>		<u>\$ 12,093,195</u>
Net Asset Addition/(Reduction)			
Unrestricted Net Assets			
Beginning Fund Balance			1,385,169
Total Ending Fund Balance			1,385,169
Unallocated			585,169
Unallocated as % of Expenses + Transfers			4.8%
TOTALS			
Revenues	\$ 141,346,658	\$ 164,400	\$ 141,511,058
Expenditures and Transfers			
Expenditures	\$ 134,075,560	\$ 314,400	\$ 134,389,960
Mandatory Transfers	2,545,452		2,545,452
Non-Mandatory Transfers	4,725,646	(150,000)	4,575,646
Total Expenditures and Transfers	<u>\$ 141,346,658</u>	<u>\$ 164,400</u>	<u>\$ 141,511,058</u>
Net Asset Addition/(Reduction)			
Unrestricted Net Assets			
Beginning Fund Balance			11,964,979
Total Ending Fund Balance			11,964,979
Unallocated			7,001,503
Unallocated as % of Expenses + Transfers			4.9%

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers Martin

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY26 Budget Proposed			
Beginning Fund Balance	\$ 10,579,810	\$ 1,385,169	\$ 11,964,979
Revenues	\$ 129,417,863	\$ 12,093,195	\$ 141,511,058
Expenditures	\$ 125,766,522	\$ 8,623,438	\$ 134,389,960
Transfers	3,651,341	3,469,757	7,121,098
Total Expenditures & Transfers	<u>\$ 129,417,863</u>	<u>\$ 12,093,195</u>	<u>\$ 141,511,058</u>
Total Ending Fund Balance	\$ 10,579,810	\$ 1,385,169	\$ 11,964,979
Allocations:			
Working Capital	\$ 4,100,000	\$ 800,000	\$ 4,900,000
Encumbrances	63,476		63,476
Unallocated	6,416,334	585,169	7,001,503
<i>Unallocated as % of Expenses + Transfers</i>	5.0%	4.8%	4.9%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget

Unrestricted Current Operating Funds - Recurring Martin

UNRESTRICTED FUNDS Recurring	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 65,661,948	\$ 69,590,136	\$ 73,950,136	\$ 4,360,000	6.3%
State Appropriations	46,996,997	48,708,297	50,241,297	1,533,000	3.1%
Sales & Services	4,588,360	4,171,489	4,171,489		
Grants & Contracts	379,269	287,000	287,000		
Other Sources	640,956	603,541	603,541		
Revenues	<u>\$ 118,267,530</u>	<u>\$ 123,360,463</u>	<u>\$ 129,253,463</u>	<u>\$ 5,893,000</u>	<u>4.8%</u>
Expenditures and Transfers					
Instruction	\$ 47,651,670	\$ 52,941,893	\$ 52,569,967	\$ (371,926)	(0.7)%
Research	61,701	91,052	42,494	(48,558)	(53.3)%
Public Service	838,533	865,970	817,400	(48,570)	(5.6)%
Academic Support	11,150,521	11,670,782	12,580,642	909,860	7.8%
Student Services	17,330,053	16,064,264	16,559,778	495,514	3.1%
Institutional Support	9,430,494	10,015,438	10,952,501	937,063	9.4%
Scholarships & Fellowships	15,187,093	13,324,986	16,168,189	2,843,203	21.3%
Operation & Maintenance	12,821,846	14,680,837	15,761,151	1,080,314	7.4%
Subtotal Expenditures	<u>\$ 114,471,910</u>	<u>\$ 119,655,222</u>	<u>\$ 125,452,122</u>	<u>\$ 5,796,900</u>	<u>4.8%</u>
Mandatory Transfers	101,392	101,392	101,392		
Non Mandatory Transfers	3,778,826	3,603,849	3,699,949	96,100	2.7%
Total Expenditures & Transfers	<u>\$ 118,352,128</u>	<u>\$ 123,360,463</u>	<u>\$ 129,253,463</u>	<u>\$ 5,893,000</u>	<u>4.8%</u>
Net Asset Addition/(Reduction)	<u>\$ (84,598)</u>				
AUXILIARIES					
Revenues	\$ 16,722,419	\$ 11,605,195	\$ 12,093,195	\$ 488,000	4.2%
Expenditures and Transfers					
Expenditures	\$ 12,157,494	\$ 8,135,104	\$ 8,623,438	\$ 488,334	6.0%
Mandatory Transfers	2,450,096	2,444,227	2,444,060	(167)	
Non Mandatory Transfers	1,526,620	1,025,864	1,025,697	(167)	
Total Expenditures and Transfers	<u>\$ 16,134,210</u>	<u>\$ 11,605,195</u>	<u>\$ 12,093,195</u>	<u>\$ 488,000</u>	<u>4.2%</u>
Net Asset Addition/(Reduction)	<u>\$ 588,209</u>				
TOTALS					
Revenues	\$ 134,989,949	\$ 134,965,658	\$ 141,346,658	\$ 6,381,000	4.7%
Expenditures and Transfers					
Expenditures	\$ 126,629,404	\$ 127,790,326	\$ 134,075,560	\$ 6,285,234	4.9%
Mandatory Transfers	2,551,488	2,545,619	2,545,452	(167)	
Non-Mandatory Transfers	5,305,446	4,629,713	4,725,646	95,933	2.1%
Total Expenditures and Transfers	<u>\$ 134,486,338</u>	<u>\$ 134,965,658</u>	<u>\$ 141,346,658</u>	<u>\$ 6,381,000</u>	<u>4.7%</u>
Net Asset Addition/(Reduction)	<u>\$ 503,611</u>				

Current Operating Budget

Unrestricted Current Operating Funds - Recurring and Non-Recurring Martin

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 65,661,948	\$ 69,063,683	\$ 73,950,136	\$ 4,886,453	7.1%
State Appropriations	46,996,997	48,863,397	50,405,697	1,542,300	3.2%
Sales & Services	4,588,360	4,194,989	4,171,489	(23,500)	(0.6)%
Grants & Contracts	379,269	287,000	287,000		
Other Sources	640,956	603,541	603,541		
Revenues	<u>\$ 118,267,530</u>	<u>\$ 123,012,610</u>	<u>\$ 129,417,863</u>	<u>\$ 6,405,253</u>	<u>5.2%</u>
Expenditures and Transfers					
Instruction	\$ 47,651,670	\$ 55,438,532	\$ 52,569,967	\$ (2,868,565)	(5.2)%
Research	61,701	104,144	42,494	(61,650)	(59.2)%
Public Service	838,533	1,303,947	817,400	(486,547)	(37.3)%
Academic Support	11,150,521	11,566,987	12,580,642	1,013,655	8.8%
Student Services	17,330,053	16,773,056	16,559,778	(213,278)	(1.3)%
Institutional Support	9,430,494	10,317,369	10,952,501	635,132	6.2%
Scholarships & Fellowships	15,187,093	14,501,532	16,482,589	1,981,057	13.7%
Operation & Maintenance	12,821,846	15,170,574	15,761,151	590,577	3.9%
Subtotal Expenditures	<u>\$ 114,471,910</u>	<u>\$ 125,176,141</u>	<u>\$ 125,766,522</u>	<u>\$ 590,381</u>	<u>0.5%</u>
Mandatory Transfers	101,392	101,392	101,392		
Non Mandatory Transfers	3,778,826	(2,264,923)	3,549,949	5,814,872	(256.7)%
Total Expenditures & Transfers	<u>\$ 118,352,128</u>	<u>\$ 123,012,610</u>	<u>\$ 129,417,863</u>	<u>\$ 6,405,253</u>	<u>5.2%</u>
Net Asset Addition/(Reduction)	<u>\$ (84,598)</u>				
E&G Net Assets					
Beginning Fund Balance	\$ 10,664,408	\$ 10,579,810	\$ 10,579,810		
Total Ending Fund Balance	10,579,810	10,579,810	10,579,810		
Unallocated	5,895,507	5,895,508	6,416,334		
Unallocated as % of Expenses + Transfers	5.0%	4.8%	5.0%		
AUXILIARIES					
Revenues	\$ 16,722,419	\$ 11,605,195	\$ 12,093,195	\$ 488,000	4.2%
Expenditures and Transfers					
Expenditures	\$ 12,157,494	\$ 8,135,104	\$ 8,623,438	\$ 488,334	6.0%
Mandatory Transfers	2,450,096	2,444,227	2,444,060	(167)	
Non Mandatory Transfers	1,526,620	1,025,864	1,025,697	(167)	
Total Expenditures and Transfers	<u>\$ 16,134,210</u>	<u>\$ 11,605,195</u>	<u>\$ 12,093,195</u>	<u>\$ 488,000</u>	<u>4.2%</u>
Net Asset Addition/(Reduction)	<u>\$ 588,209</u>				
Auxiliary Net Assets					
Beginning Fund Balance	\$ 796,960	\$ 1,385,169	\$ 1,385,169		
Total Ending Fund Balance	1,385,169	1,385,169	1,385,169		
Unallocated	668,642	568,642	585,169		
Unallocated as % of Expenses + Transfers	4.1%	4.9%	4.8%		
TOTALS					
Revenues	\$ 134,989,949	\$ 134,617,805	\$ 141,511,058	\$ 6,893,253	5.1%
Expenditures and Transfers					
Expenditures	\$ 126,629,404	\$ 133,311,245	\$ 134,389,960	\$ 1,078,715	0.8%
Mandatory Transfers	2,551,488	2,545,619	2,545,452	(167)	
Non-Mandatory Transfers	5,305,446	(1,239,059)	4,575,646	5,814,705	(469.3)%
Total Expenditures and Transfers	<u>\$ 134,486,338</u>	<u>\$ 134,617,805</u>	<u>\$ 141,511,058</u>	<u>\$ 6,893,253</u>	<u>5.1%</u>
Net Asset Addition/(Reduction)	<u>\$ 503,611</u>				
Unrestricted Net Assets					
Beginning Fund Balance	\$ 11,461,368	\$ 11,964,979	\$ 11,964,979		
Total Ending Fund Balance	11,964,979	11,964,979	11,964,979		
Unallocated	6,565,150	6,464,149	7,001,503		
Unallocated as % of Expenses + Transfers	4.9%	4.9%	4.9%		

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring Martin

	FY24		FY25		FY26	Change - Revised to Proposed	
	Actual		Revised		Proposed	Amount	%
EDUCATIONAL AND GENERAL							
Salaries and Benefits							
Salaries							
Faculty	\$ 26,637,061	\$	27,516,463	\$	28,203,676	\$ 687,213	2.5%
Staff	26,775,923		28,975,473		30,334,720	1,359,247	4.7%
Students & Graduate Assistants	1,079,332		1,515,500		1,529,338	13,838	0.9%
Salaries and Wages	\$ 54,492,316	\$	58,007,436	\$	60,067,734	\$ 2,060,298	3.6%
Fringe Benefits	21,662,459		22,989,738		24,168,309	1,178,571	5.1%
Subtotal	\$ 76,154,775	\$	80,997,174	\$	84,236,042	\$ 3,238,868	4.0%
Operating, Equipment, and Student Aid							
Operating	\$ 18,060,253	\$	19,526,567	\$	19,301,884	\$ (224,683)	(1.2)%
Travel	2,571,277		1,976,802		1,789,980	(186,822)	(9.5)%
Student Aid	15,867,243		15,700,149		18,683,686	2,983,537	19.0%
Equipment	1,818,362		1,454,530		1,440,530	(14,000)	(1.0)%
Subtotal	\$ 38,317,135	\$	38,658,048	\$	41,216,080	\$ 2,558,032	6.6%
Total E&G Expenditures	\$ 114,471,910	\$	119,655,222	\$	125,452,122	\$ 5,796,900	4.8%
AUXILIARIES							
Salaries and Benefits							
Salaries							
Staff	\$ 1,624,833	\$	1,744,369	\$	1,748,490	\$ 4,121	0.2%
Students & Graduate Assistants	297,606		499,314		499,314		0.0%
Salaries and Wages	\$ 1,922,439	\$	2,243,683	\$	2,247,804	\$ 4,121	0.2%
Fringe Benefits	794,073		712,534		677,219	(35,315)	(5.0)%
Subtotal	\$ 2,716,512	\$	2,956,217	\$	2,925,023	\$ (31,194)	(1.1)%
Operating, Equipment, and Student Aid							
Operating	\$ 9,385,284	\$	4,973,530	\$	5,493,058	\$ 519,528	10.4%
Travel	32,142		23,657		23,657		0.0%
Student Aid			1,700		1,700		0.0%
Equipment	23,555		180,000		180,000		0.0%
Subtotal	\$ 9,440,981	\$	5,178,887	\$	5,698,415	\$ 519,528	10.0%
Total Auxiliary Expenditures	\$ 12,157,494	\$	8,135,104	\$	8,623,438	\$ 488,334	6.0%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring Martin

	FY24 Actual	FY25 Revised	FY26 Proposed	Change - Revised to Proposed	
				Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 26,637,061	\$ 27,973,626	\$ 28,203,676	\$ 230,050	0.8%
Staff	26,775,923	29,391,446	30,334,720	943,274	3.2%
Students & Graduate Assistants	1,079,332	1,710,860	1,529,338	(181,522)	(10.6)%
Salaries and Wages	\$ 54,492,316	\$ 59,075,932	\$ 60,067,734	\$ 991,802	1.7%
Fringe Benefits	21,662,459	23,170,000	24,168,309	998,309	4.3%
Subtotal	\$ 76,154,775	\$ 82,245,932	\$ 84,236,042	\$ 1,990,110	2.4%
Operating, Equipment, and Student Aid					
Operating	\$ 18,060,253	\$ 23,442,944	\$ 19,301,884	\$ (4,141,060)	(17.7)%
Travel	2,571,277	2,048,815	1,789,980	(258,835)	(12.6)%
Student Aid	15,867,243	15,915,920	18,998,086	3,082,166	19.4%
Equipment	1,818,362	1,522,530	1,440,530	(82,000)	(5.4)%
Subtotal	\$ 38,317,135	\$ 42,930,209	\$ 41,530,480	\$ (1,399,729)	(3.3)%
Total E&G Expenditures	\$ 114,471,910	\$ 125,176,141	\$ 125,766,522	\$ 590,381	0.5%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	\$ 1,624,833	\$ 1,744,369	\$ 1,748,490	\$ 4,121	0.2%
Students & Graduate Assistants	297,606	499,314	499,314		0.0%
Salaries and Wages	\$ 1,922,439	\$ 2,243,683	\$ 2,247,804	\$ 4,121	0.2%
Fringe Benefits	794,073	712,534	677,219	(35,315)	(5.0)%
Subtotal	\$ 2,716,512	\$ 2,956,217	\$ 2,925,023	\$ (31,194)	(1.1)%
Operating, Equipment, and Student Aid					
Operating	\$ 9,385,284	\$ 4,973,530	\$ 5,493,058	\$ 519,528	10.4%
Travel	32,142	23,657	23,657		0.0%
Student Aid		1,700	1,700		0.0%
Equipment	23,555	180,000	180,000		0.0%
Subtotal	\$ 9,440,981	\$ 5,178,887	\$ 5,698,415	\$ 519,528	10.0%
Total Auxiliary Expenditures	\$ 12,157,494	\$ 8,135,104	\$ 8,623,438	\$ 488,334	6.0%

Auxiliary Budget Summary

Unrestricted Operating Revenues, Expenditures and Transfers
Martin

Recurring and NonRecurring	FY24 Actual	FY25 Revised	FY26 Proposed	Change - Revised to Proposed	
				Amount	%
HOUSING					
Revenues	\$ 9,354,472	\$ 9,439,395	\$ 9,889,395	\$ 450,000	4.8%
Expenditures and Transfers					
Operating Expenses	6,524,386	6,495,655	6,945,989	450,334	6.9%
Mandatory Transfers	2,450,096	2,444,227	2,444,060	(167)	0.0%
Non Mandatory Transfers	379,990	499,513	499,346	(167)	0.0%
Total Expenditures & Transfers	<u>\$ 9,354,472</u>	<u>\$ 9,439,395</u>	<u>\$ 9,889,395</u>	<u>\$ 450,000</u>	<u>4.8%</u>
Fund Balance Addition/(Reduction)	\$				
FOOD SERVICE					
Revenues	\$ 6,065,145	\$ 978,000	\$ 1,016,000	\$ 38,000	3.9%
Expenditures and Transfers					
Operating Expenses	\$ 4,781,708	\$ 680,825	\$ 718,825	\$ 38,000	5.6%
Non Mandatory Transfers	1,052,697	297,175	297,175		
Total Expenditures & Transfers	<u>\$ 5,834,405</u>	<u>\$ 978,000</u>	<u>\$ 1,016,000</u>	<u>\$ 38,000</u>	<u>3.9%</u>
Fund Balance Addition/(Reduction)	\$ 230,740				
PARKING					
Revenues	\$ 464,694	\$ 451,956	\$ 451,956		
Expenditures and Transfers					
Operating Expenses	\$ 322,048	\$ 451,956	\$ 451,956		
Non Mandatory Transfers	38,840				
Total Expenditures & Transfers	<u>\$ 360,888</u>	<u>\$ 451,956</u>	<u>\$ 451,956</u>		
Fund Balance Addition/(Reduction)	\$ 103,806				
BOOKSTORES					
Revenues	\$ 435,429	\$ 310,000	\$ 310,000		
Expenditures and Transfers					
Operating Expenses	\$ 27,541	\$ 39,330	\$ 39,330		
Non Mandatory Transfers	78,146	270,670	270,670		
Total Expenditures & Transfers	<u>\$ 105,687</u>	<u>\$ 310,000</u>	<u>\$ 310,000</u>		
Fund Balance Addition/(Reduction)	\$ 329,742				
OTHER					
Revenues	\$ 402,680	\$ 425,844	\$ 425,844		
Expenditures and Transfers					
Operating Expenses	\$ 501,811	\$ 467,338	\$ 467,338		
Non Mandatory Transfers	(23,053)	(41,494)	(41,494)		
Total Expenditures & Transfers	<u>\$ 478,758</u>	<u>\$ 425,844</u>	<u>\$ 425,844</u>		
Fund Balance Addition/(Reduction)	\$ (76,078)				
TOTAL					
Revenues	\$ 16,722,419	\$ 11,605,195	\$ 12,093,195	\$ 488,000	4.2%
Expenditures and Transfers					
Operating Expenses	\$ 12,157,493	\$ 8,135,104	\$ 8,623,438	\$ 488,334	6.0%
Mandatory Transfers	2,450,096	2,444,227	2,444,060	(167)	0.0%
Non Mandatory Transfers	1,526,620	1,025,864	1,025,697	(167)	0.0%
Total Expenditures and Transfers	<u>\$ 16,134,209</u>	<u>\$ 11,605,195</u>	<u>\$ 12,093,195</u>	<u>\$ 488,000</u>	<u>4.2%</u>
Fund Balance Addition/(Reduction)	\$ 588,210				

Martin
Athletics
FY 2025-26 Proposed Budget
Unrestricted and Restricted Current Funds

	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Proposed	Change Revised to Proposed	
				Amount	%
MARTIN					
Revenues					
General Funds	\$ 8,780,711	\$ 7,961,200	\$ 8,224,777	\$ 263,577	3.3 %
Student Fees for Athletics	1,786,122	1,876,746	1,876,746		
Ticket Sales	147,388	200,000	200,000		
Gifts	1,384,979	1,200,000	1,200,000		
Other	2,687,852	2,311,440	2,311,440		
Total Revenues	<u>\$ 14,787,052</u>	<u>\$ 13,549,386</u>	<u>\$ 13,812,963</u>	<u>\$ 263,577</u>	<u>1.9 %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 5,395,592	\$ 5,409,443	\$ 5,409,443		
Travel	1,407,451	784,822	784,822		
Student Aid	4,896,246	5,160,389	5,409,366	\$ 248,977	4.8 %
Other Operating	2,986,371	2,093,340	2,107,940	14,600	0.7 %
Subtotal Expenditures	<u>\$ 14,685,660</u>	<u>\$ 13,447,994</u>	<u>\$ 13,711,571</u>	<u>\$ 263,577</u>	<u>2.0 %</u>
Debt Service Transfers	101,392	101,392	101,392		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 14,787,052</u>	<u>\$ 13,549,386</u>	<u>\$ 13,812,963</u>	<u>\$ 263,577</u>	<u>1.90 %</u>
Fund Balance Addition / (Reduction)					

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Operating Funds by Fund Group

Martin

FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 73,950,136		\$ 73,950,136	
State Appropriations	50,405,697		345,777	50,751,474
Sales & Services	4,171,489			4,171,489
Grants & Contracts	287,000		36,530,000	36,817,000
Other Sources	603,541	12,093,195	4,650,000	17,346,736
Revenues	<u>\$ 129,417,863</u>	<u>\$ 12,093,195</u>	<u>\$ 41,525,777</u>	<u>\$ 183,036,835</u>
Expenditures and Transfers				
Instruction	\$ 52,569,967		\$ 2,150,120	\$ 54,720,087
Research	42,494		145,000	187,494
Public Service	817,400		2,439,000	3,256,400
Academic Support	12,580,642		800,000	13,380,642
Student Services	16,559,778		575,000	17,134,778
Institutional Support	10,952,501		2,368,175	13,320,676
Scholarships & Fellowships	16,482,589		33,013,482	49,496,071
Auxiliaries		8,623,438		8,623,438
Operation & Maintenance	15,761,151		35,000	15,796,151
Subtotal Expenditures	<u>\$ 125,766,522</u>	<u>\$ 8,623,438</u>	<u>\$ 41,525,777</u>	<u>\$ 175,915,737</u>
Mandatory Transfers	101,392	2,444,060		2,545,452
Non Mandatory Transfers	3,549,949	1,025,697		4,575,646
Total Expenditures and Transfers	<u>\$ 129,417,863</u>	<u>\$ 12,093,195</u>	<u>\$ 41,525,777</u>	<u>\$ 183,036,835</u>
Unrestricted Net Assets				
Beginning Fund Balance	\$ 10,579,810	\$ 1,385,169		
Total Ending Fund Balance	10,579,810	1,385,169		
Unallocated	6,416,334	585,169		
Unallocated as % of Expenses + Transfers	5.0%	4.8%		

Martin
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Operating Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 65,661,948		\$ 65,661,948	\$ 69,063,683		\$ 69,063,683	\$ 73,950,136		\$ 73,950,136
State Appropriations	46,996,997	\$ 338,482	47,335,479	48,863,397	\$ 345,777	49,209,174	50,405,697	\$ 345,777	50,751,474
Sales & Services	4,588,360		4,588,360	4,194,989		4,194,989	4,171,489		4,171,489
Grants & Contracts	379,269	36,635,333	37,014,602	287,000	36,530,000	36,817,000	287,000	36,530,000	36,817,000
Other Sources	640,956	5,794,281	6,435,237	603,541	4,650,000	5,253,541	603,541	4,650,000	5,253,541
Total Revenue	<u>\$ 118,267,530</u>	<u>\$ 42,768,096</u>	<u>\$ 161,035,626</u>	<u>\$ 123,012,610</u>	<u>\$ 41,525,777</u>	<u>\$ 164,538,387</u>	<u>\$ 129,417,863</u>	<u>\$ 41,525,777</u>	<u>\$ 170,943,640</u>
Expenditures and Transfers									
Instruction	\$ 47,651,670	\$ 2,640,859	\$ 50,292,529	\$ 55,438,532	\$ 2,150,120	\$ 57,588,652	\$ 52,569,967	\$ 2,150,120	\$ 54,720,087
Research	61,701	153,785	215,486	104,144	145,000	249,144	42,494	145,000	187,494
Public Service	838,533	2,658,704	3,497,237	1,303,947	2,439,000	3,742,947	817,400	2,439,000	3,256,400
Academic Support	11,150,521	758,393	11,908,914	11,566,987	800,000	12,366,987	12,580,642	800,000	13,380,642
Student Services	17,330,053	877,066	18,207,119	16,773,056	575,000	17,348,056	16,559,778	575,000	17,134,778
Institutional Support	9,430,494	103,128	9,533,622	10,317,369	2,368,175	12,685,544	10,952,501	2,368,175	13,320,676
Scholarships & Fellowships	15,187,093	34,189,605	49,376,698	14,501,532	33,013,482	47,515,014	16,482,589	33,013,482	49,496,071
Operation & Maintenance	12,821,846	82,754	12,904,600	15,170,574	35,000	15,205,574	15,761,151	35,000	15,796,151
Subtotal Expenditures	<u>\$ 114,471,910</u>	<u>\$ 41,464,294</u>	<u>\$ 155,936,204</u>	<u>\$ 125,176,141</u>	<u>\$ 41,525,777</u>	<u>\$ 166,701,918</u>	<u>\$ 125,766,522</u>	<u>\$ 41,525,777</u>	<u>\$ 167,292,299</u>
Mandatory Transfers	101,392		101,392	101,392		101,392	101,392		101,392
Non Mandatory Transfers	3,778,826		3,778,826	(2,264,923)		(2,264,923)	3,549,949		3,549,949
Total Expenditures & Transfers	<u>\$ 118,352,128</u>	<u>\$ 41,464,294</u>	<u>\$ 159,816,422</u>	<u>\$ 123,012,610</u>	<u>\$ 41,525,777</u>	<u>\$ 164,538,387</u>	<u>\$ 129,417,863</u>	<u>\$ 41,525,777</u>	<u>\$ 170,943,640</u>
Net Asset Addition/(Reduction)	<u>\$ (84,598)</u>	<u>\$ 1,303,802</u>	<u>\$ 1,219,204</u>						
AUXILIARIES									
Revenues	\$ 16,722,419		\$ 16,722,419	\$ 11,605,195		\$ 11,605,195	\$ 12,093,195		\$ 12,093,195
Expenditures and Transfers									
Expenditures	\$ 12,157,494		\$ 12,157,494	\$ 8,135,104		\$ 8,135,104	\$ 8,623,438		\$ 8,623,438
Mandatory Transfers	2,450,096		2,450,096	2,444,227		2,444,227	2,444,060		2,444,060
Non Mandatory Transfers	1,526,620		1,526,620	1,025,864		1,025,864	1,025,697		1,025,697
Total Expenditures and Transfers	<u>\$ 16,134,210</u>	<u>\$</u>	<u>\$ 16,134,210</u>	<u>\$ 11,605,195</u>	<u>\$</u>	<u>\$ 11,605,195</u>	<u>\$ 12,093,195</u>	<u>\$</u>	<u>\$ 12,093,195</u>
Net Asset Addition/(Reduction)	<u>\$ 588,209</u>	<u>\$</u>	<u>\$ 588,209</u>						
TOTALS									
Revenues	\$ 134,989,949	\$ 42,948,983	\$ 177,938,933	\$ 134,617,805	\$ 41,525,777	\$ 176,143,582	\$ 141,511,058	\$ 41,525,777	\$ 183,036,835
Expenditures and Transfers									
Operating Expenses	\$ 126,629,403	\$ 41,464,294	\$ 168,093,698	\$ 133,311,245	\$ 41,525,777	\$ 174,837,022	\$ 134,389,960	\$ 41,525,777	\$ 175,915,737
Mandatory Transfers	2,551,488		2,551,488	2,545,619		2,545,619	2,545,452		2,545,452
Non Mandatory Transfers	5,305,446		5,305,446	(1,239,059)		(1,239,059)	4,575,646		4,575,646
Total Expenditures and Transfers	<u>\$ 134,486,337</u>	<u>\$ 41,464,294</u>	<u>\$ 168,093,698</u>	<u>\$ 134,617,805</u>	<u>\$ 41,525,777</u>	<u>\$ 176,143,582</u>	<u>\$ 141,511,058</u>	<u>\$ 41,525,777</u>	<u>\$ 183,036,835</u>
Net Asset Addition/(Reduction)	<u>\$ 503,612</u>	<u>\$ 1,484,689</u>	<u>\$ 9,845,235</u>						

Unrestricted Current Operating Funds

Southern
FY26 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 10,691,214	\$ 936,291	\$ 11,627,505
State Appropriations	8,415,700	18,200	8,433,900
Sales & Services	83,750		83,750
Grants & Contracts	1,600		1,600
Other Sources	335,000		335,000
Total Revenues	<u>\$ 19,527,264</u>	<u>\$ 954,491</u>	<u>\$ 20,481,755</u>
Expenditures and Transfers			
Instruction	\$ 6,741,821		\$ 6,741,821
Public Service	1,325		1,325
Academic Support	2,671,840		2,671,840
Student Services	5,888,084		5,888,084
Institutional Support	3,410,619		3,410,619
Scholarships & Fellowships	3,360,094	18,200	3,378,294
Operation & Maintenance	1,833,302	449,187	2,282,489
Subtotal Expenditures	<u>\$ 23,907,085</u>	<u>\$ 467,387</u>	<u>\$ 24,374,472</u>
Non Mandatory Transfers	(2,670,675)	(1,397,013)	(4,067,688)
Total Expenditures & Transfers	<u>\$ 21,236,410</u>	<u>\$ (929,626)</u>	<u>\$ 20,306,784</u>
Net Asset Addition/(Reduction)	<u>\$ (1,709,146)</u>	<u>\$ 1,884,117</u>	<u>\$ 174,971</u>
E&G Net Assets			
Beginning Fund Balance			\$ 345,010
Total Ending Fund Balance	(1,709,146)	1,884,117	519,981
Unallocated	(1,709,146)	1,884,117	519,981
Unallocated as % of Expenses + Transfers	(8.0%)	(202.7%)	2.6%
AUXILIARIES			
Revenues			
Revenues	\$ 3,416,568		\$ 3,416,568
Expenditures and Transfers			
Expenditures	2,195,544		2,195,544
Non Mandatory Transfers	(170,000)	1,364,467	1,194,467
Total Expenditures and Transfers	<u>\$ 2,025,544</u>	<u>\$ 1,364,467</u>	<u>\$ 3,390,011</u>
Net Asset Addition/(Reduction)	<u>\$ 1,391,024</u>	<u>\$ (1,364,467)</u>	<u>\$ 26,557</u>
Unrestricted Net Assets			
Beginning Fund Balance			132,349
Total Ending Fund Balance	1,391,024	-1,364,467	158,906
Unallocated	1,391,024	-1,364,467	158,906
Unallocated as % of Expenses + Transfers	68.7%	(100.0%)	4.7%
TOTALS			
Revenues	\$ 22,943,832	\$ 954,491	\$ 23,898,323
Expenditures and Transfers			
Expenditures	26,102,629	467,387	26,570,016
Non-Mandatory Transfers	(2,840,675)	(32,546)	(2,873,221)
Total Expenditures and Transfers	<u>\$ 23,261,954</u>	<u>\$ 434,841</u>	<u>\$ 23,696,795</u>
Net Asset Addition/(Reduction)	<u>\$ (318,122)</u>	<u>\$ 519,650</u>	<u>\$ 201,528</u>
Unrestricted Net Assets			
Beginning Fund Balance			477,359
Total Ending Fund Balance			678,887
Unallocated			678,887
Unallocated as % of Expenses + Transfers			2.9%

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers Southern

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY26 Budget Proposed			
Beginning Fund Balance	\$ 345,010	\$ 132,349	\$ 477,359
Revenues	\$ 20,481,755	\$ 3,416,568	\$ 23,898,323
Expenditures	\$ 24,374,472	\$ 2,195,544	\$ 26,570,016
Transfers	(4,067,688)	1,194,467	(2,873,221)
Total Expenditures & Transfers	\$ 20,306,784	\$ 3,390,011	\$ 23,696,795
Net Asset Addition/(Reduction)	\$ 174,971	\$ 26,557	\$ 201,528
Total Ending Fund Balance	\$ 519,981	\$ 158,906	\$ 678,887
Unallocated	519,981	158,906	678,887
<i>Unallocated as % of Expenses + Transfers</i>	2.6%	4.7%	2.9%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring Southern

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 9,812,052	\$ 9,664,861	\$ 10,691,214	\$ 1,026,353	10.6%
State Appropriations	6,122,500	6,306,100	8,415,700	2,109,600	33.5%
Sales & Services	249,183	71,500	83,750	12,250	17.1%
Grants & Contracts	56,575	1,600	1,600		
Other Sources	1,104,370	373,000	335,000	(38,000)	10.2%
Revenues	<u>\$ 17,344,679</u>	<u>\$ 16,417,061</u>	<u>\$ 19,527,264</u>	<u>\$ 3,110,203</u>	<u>18.9%</u>
Expenditures and Transfers					
Instruction	\$ 5,490,874	\$ 5,101,252	\$ 6,741,821	\$ 1,640,569	32.2%
Public Service	26,571	57,197	1,325	(55,872)	(97.7)%
Academic Support	1,927,244	2,326,794	2,671,840	345,046	14.8%
Student Services	4,627,720	5,226,856	5,888,084	661,228	12.7%
Institutional Support	2,379,739	2,941,529	3,410,619	469,090	15.9%
Scholarships & Fellowships	2,851,063	3,025,094	3,360,094	335,000	11.1%
Operation & Maintenance	1,936,614	1,518,204	1,833,302	315,098	20.8%
Subtotal Expenditures	<u>\$ 19,239,824</u>	<u>\$ 20,196,926</u>	<u>\$ 23,907,085</u>	<u>\$ 3,710,159</u>	<u>18.4%</u>
Non Mandatory Transfers	<u>(1,350,340)</u>	<u>(2,768,675)</u>	<u>(2,670,675)</u>	<u>98,000</u>	<u>(3.5)%</u>
Total Expenditures & Transfers	<u>\$ 17,889,484</u>	<u>\$ 17,428,251</u>	<u>\$ 21,236,410</u>	<u>\$ 3,808,159</u>	<u>21.9%</u>
Net Asset Addition/(Reduction)	<u>\$ (544,805)</u>	<u>\$ (1,011,190)</u>	<u>\$ (1,709,146)</u>		
AUXILIARIES					
Revenues	\$ 2,614,803	\$ 2,887,000	\$ 3,416,568	\$ 529,568	18.3%
Expenditures and Transfers					
Expenditures	\$ 1,970,834	\$ 1,829,942	\$ 2,195,544	\$ 365,602	20.0%
Mandatory Transfers	75,313	408,000		(408,000)	(100.0)%
Non Mandatory Transfers	567,280	(170,000)	(170,000)		
Total Expenditures and Transfers	<u>\$ 2,613,427</u>	<u>\$ 2,067,942</u>	<u>\$ 2,025,544</u>	<u>\$ (42,398)</u>	<u>(2.1)%</u>
Net Asset Addition/(Reduction)	<u>\$ 1,376</u>	<u>\$ 819,058</u>	<u>\$ 1,391,024</u>		
TOTALS					
Revenues	\$ 19,959,482	\$ 19,304,061	\$ 22,943,832	\$ 3,639,771	18.9%
Expenditures and Transfers					
Expenditures	\$ 21,210,659	\$ 22,026,868	\$ 26,102,629	\$ 4,075,761	18.5%
Mandatory Transfers	75,313	408,000		(408,000)	(100.0)%
Non-Mandatory Transfers	(783,060)	(2,938,675)	(2,840,675)	98,000	(3.3)%
Total Expenditures and Transfers	<u>\$ 20,502,912</u>	<u>\$ 19,496,193</u>	<u>\$ 23,261,954</u>	<u>\$ 3,765,761</u>	<u>19.3%</u>
Net Asset Addition/(Reduction)	<u>\$ (543,430)</u>	<u>\$ (192,132)</u>	<u>\$ (318,122)</u>		

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring
Southern

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 9,812,052	\$ 10,576,361	\$ 11,627,505	\$ 1,051,144	9.9%
State Appropriations	6,122,500	6,322,600	8,433,900	2,111,300	33.4%
Sales & Services	249,183	114,225	83,750	(30,475)	(26.7)%
Grants & Contracts	\$ 56,575	\$ 1,600	\$ 1,600		
Other Sources	\$ 1,104,370	\$ 373,000	\$ 335,000	\$ (38,000)	(10.2)%
Revenues	\$ 17,344,679	\$ 17,387,786	\$ 20,481,755	\$ 3,093,969	17.8%
Expenditures and Transfers					
Instruction	\$ 5,490,874	\$ 5,101,252	\$ 6,741,821	\$ 1,640,569	32.2%
Public Service	26,571	57,197	1,325	(55,872)	(97.7)%
Academic Support	1,927,244	2,325,094	2,671,840	346,746	14.9%
Student Services	4,627,720	5,261,261	5,888,084	626,823	11.9%
Institutional Support	2,379,739	2,941,529	3,410,619	469,090	15.9%
Scholarships & Fellowships	2,851,063	3,043,294	3,378,294	335,000	11.0%
Operation & Maintenance	1,936,614	1,766,198	2,282,489	516,291	29.2%
Subtotal Expenditures	\$ 19,239,824	\$ 20,495,825	\$ 24,374,472	\$ 3,878,647	18.9%
Non Mandatory Transfers	(1,350,340)	(3,453,049)	(4,067,688)	(614,639)	17.8%
Total Expenditures & Transfers	\$ 17,889,484	\$ 17,042,776	\$ 20,306,784	\$ 3,264,008	19.2%
Net Asset Addition/(Reduction)	\$ (544,805)	\$ 345,010	\$ 174,971	\$ (170,039)	(49.3)%
E&G Net Assets					
Beginning Fund Balance	\$ 544,805		\$ 345,010		
Total Ending Fund Balance		\$ 345,010	519,981		
Unallocated		345,010	519,981		
Unallocated as % of Expenses + Transfers	0.0%	2.0%	2.6%		
AUXILIARIES					
Revenues	\$ 2,614,803	\$ 2,887,000	\$ 3,416,568	\$ 529,568	18.3%
Expenditures and Transfers					
Expenditures	1,970,834	2,424,385	2,195,544	(228,841)	(9.4)%
Mandatory Transfers	75,313	408,000		(408,000)	(100.0)%
Non Mandatory Transfers	567,280	34,789	1,194,467	1,159,678	3,333.5%
Total Expenditures and Transfers	\$ 2,613,427	\$ 2,867,174	\$ 3,390,011	\$ 522,837	18.2%
Net Asset Addition/(Reduction)	\$ 1,376	\$ 19,826	\$ 26,557	\$ 6,731	33.9%
Auxiliary Net Assets					
Beginning Fund Balance	111,148	112,524	\$ 132,349		
Total Ending Fund Balance	112,524	132,349	158,906		
Unallocated	112,424	132,349	158,906		
Unallocated as % of Expenses + Transfers	4.3%	4.6%	4.7%		
TOTALS					
Revenues	\$ 19,959,482	\$ 20,274,786	\$ 23,898,323	\$ 3,623,537	17.9%
Expenditures and Transfers					
Expenditures	21,210,659	22,920,210	26,570,016	3,649,806	15.9%
Mandatory Transfers		408,000		(408,000)	(100.0)%
Non-Mandatory Transfers	(1,350,340)	(3,418,260)	(2,873,221)	545,039	(15.9)%
Total Expenditures and Transfers	\$ 19,860,319	\$ 19,909,950	\$ 23,696,795	\$ 3,786,845	19.0%
Net Asset Addition/(Reduction)	\$ 99,163	\$ 364,836	\$ 201,528	\$ (163,308)	(44.8)%
Unrestricted Net Assets					
Beginning Fund Balance	\$ 655,954	\$ 112,524	\$ 477,359		
Total Ending Fund Balance	112,524	477,359	678,887		
Unallocated	112,424	477,359	678,887		
Unallocated as % of Expenses + Transfers	0.6%	2.4%	2.9%		

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring Southern

	FY24		FY25		FY26	Change - Revised to Proposed	
	Actual		Revised		Proposed	Amount	%
EDUCATIONAL AND GENERAL							
Salaries and Benefits							
Salaries							
Faculty	\$ 3,750,734	\$	3,796,367	\$	4,110,115	\$ 313,748	8.3%
Staff	4,410,696		4,795,359		5,291,262	495,903	10.3%
Students & Graduate Assistants	129,430		310,800		167,014	(143,786)	(46.3)%
Salaries and Wages	\$ 8,290,860	\$	8,902,526	\$	9,568,391	\$ 665,865	7.5%
Fringe Benefits	2,807,923		2,753,242		3,135,648	382,406	13.9%
Subtotal	\$ 11,098,782	\$	11,655,768	\$	12,704,039	\$ 1,048,271	9.0%
Operating, Equipment, and Student Aid							
Operating	\$ 4,794,147	\$	5,740,742	\$	7,356,671	\$ 1,615,929	28.1%
Travel	265,895		317,021		386,621	69,600	22.0%
Student Aid	2,838,408		2,332,503		3,182,000	849,497	36.4%
Equipment	242,592		150,892		277,754	126,862	84.1%
Subtotal	\$ 8,141,042	\$	8,541,158	\$	11,203,046	\$ 2,661,888	31.2%
Total E&G Expenditures	\$ 19,239,824	\$	20,196,926	\$	23,907,085	\$ 3,710,159	18.4%
AUXILIARIES							
Salaries and Benefits							
Salaries							
Staff	\$ 49,286	\$	89,919	\$	106,438	\$ 16,519	18.4%
Salaries and Wages	\$ 49,286	\$	89,919	\$	106,438	\$ 16,519	18.4%
Fringe Benefits	32,944				37,466	37,466	
Subtotal	\$ 82,229	\$	89,919	\$	143,904	\$ 53,985	60.0%
Operating, Equipment, and Student Aid							
Operating	\$ 1,881,775	\$	1,740,023	\$	2,027,640	\$ 287,617	16.5%
Travel	314				6,000	6,000	
Equipment	6,516				18,000	18,000	
Subtotal	\$ 1,888,605	\$	1,740,023	\$	2,051,640	\$ 311,617	17.9%
Total Auxiliary Expenditures	\$ 1,970,834	\$	1,829,942	\$	2,195,544	\$ 365,602	20.0%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring Southern

	FY24		FY25		FY26	Change - Revised to Proposed	
	Actual		Revised		Proposed	Amount	%
EDUCATIONAL AND GENERAL							
Salaries and Benefits							
Salaries							
Faculty	\$ 3,750,734	\$	3,796,367	\$	4,110,115	\$ 313,748	8.3%
Staff	4,410,696		4,795,359		5,291,262	495,903	10.3%
Students & Graduate Assistants	129,430		310,800		167,014	(143,786)	(46.3)%
Salaries and Wages	\$ 8,290,860	\$	8,902,526	\$	9,568,391	\$ 665,865	7.5%
Fringe Benefits	2,807,923		2,753,242		3,135,648	382,406	13.9%
Subtotal	\$ 11,098,782	\$	11,655,768	\$	12,704,039	\$ 1,048,271	9.0%
Operating, Equipment, and Student Aid							
Operating	\$ 4,794,147	\$	6,014,091	\$	7,805,858	\$ 1,791,767	29.8%
Travel	265,895		324,371		386,621	62,250	19.2%
Student Aid	2,838,408		2,350,703		3,200,200	849,497	36.1%
Equipment	242,592		150,892		277,754	126,862	84.1%
Subtotal	\$ 8,141,042	\$	8,840,057	\$	11,670,433	\$ 2,830,376	32.0%
Total E&G Expenditures	\$ 19,239,824	\$	20,495,825	\$	24,374,472	\$ 3,878,647	18.9%
AUXILIARIES							
Salaries and Benefits							
Salaries							
Staff	\$ 49,286	\$	89,919	\$	106,438	\$ 16,519	18.4%
Salaries and Wages	\$ 49,286	\$	89,919	\$	106,438	\$ 16,519	18.4%
Fringe Benefits	32,944				37,466	37,466	
Subtotal	\$ 82,229	\$	89,919	\$	143,904	\$ 53,985	60.0%
Operating, Equipment, and Student Aid							
Operating	\$ 1,881,775	\$	2,334,466	\$	2,027,640	\$ (306,826)	(13.1)%
Travel	314				6,000	6,000	
Equipment	6,516				18,000	18,000	
Subtotal	\$ 1,888,605	\$	2,334,466	\$	2,051,640	\$ (282,826)	(12.1)%
Total Auxiliary Expenditures	\$ 1,970,834	\$	2,424,385	\$	2,195,544	\$ (228,841)	(9.4)%

Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds
Southern

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
Recurring and NonRecurring					
HOUSING					
Revenues	\$ 1,628,450	\$ 1,815,750	\$ 1,768,968	\$ (46,782)	(2.6)%
Expenditures and Transfers					
Operating Expenses	\$ 860,659	\$ 780,886	\$ 690,443	\$ (90,443)	(11.6)%
Mandatory Transfers	75,313	408,000		(408,000)	(100.0)%
Non Mandatory Transfers	658,480	89,038	1,296,657	1,207,619	1,356.3%
Total Expenditures & Transfers	<u>\$ 1,594,452</u>	<u>\$ 1,277,924</u>	<u>\$ 1,987,100</u>	<u>\$ 709,176</u>	<u>55.5%</u>
Fund Balance Addition/(Reduction)	\$ 33,998	\$ 537,826	\$ (218,132)	\$ (755,958)	(140.6)%
FOOD SERVICE					
Revenues	\$ 906,778	\$ 971,250	\$ 1,497,600	\$ 526,350	54.2%
Expenditures and Transfers					
Operating Expenses	\$ 943,264	\$ 1,489,250	\$ 1,246,197	\$ (243,053)	(16.3)%
Total Expenditures & Transfers	<u>\$ 943,264</u>	<u>\$ 1,489,250</u>	<u>\$ 1,246,197</u>	<u>\$ (243,053)</u>	<u>(16.3)%</u>
Fund Balance Addition/(Reduction)	\$ (36,486)	\$ (518,000)	\$ 251,403	\$ 769,403	(148.5)%
BOOKSTORES					
Revenues	\$ 79,575	\$ 100,000	\$ 150,000	\$ 50,000	50.0%
Expenditures and Transfers					
Operating Expenses	\$ 166,911	\$ 154,249	\$ 258,904	\$ 104,655	67.8%
Non Mandatory Transfers	(1,200)	(54,249)	(102,190)	(47,941)	88.4%
Total Expenditures & Transfers	<u>\$ 165,711</u>	<u>\$ 100,000</u>	<u>\$ 156,714</u>	<u>\$ 56,714</u>	<u>56.7%</u>
Fund Balance Addition/(Reduction)	\$ (86,136)		\$ (6,714)	\$ (6,714)	
OTHER					
Revenues					
Expenditures and Transfers					
Operating Expenses					
Non Mandatory Transfers	\$ (90,000)				
Total Expenditures & Transfers	<u>(90,000)</u>				
Fund Balance Addition/(Reduction)	\$ 90,000				
TOTAL					
Revenues	\$ 2,614,803	\$ 2,887,000	\$ 3,416,568	\$ 529,568	18.3%
Expenditures and Transfers					
Operating Expenses	\$ 1,970,834	\$ 2,424,385	\$ 2,195,544	\$ (228,841)	(9.4)%
Mandatory Transfers	75,313	408,000		(408,000)	(100.0)%
Non Mandatory Transfers	567,280	34,789	1,194,467	1,159,678	3,333.5%
Total Expenditures and Transfers	<u>\$ 2,613,427</u>	<u>\$ 2,867,174</u>	<u>\$ 3,390,011</u>	<u>\$ 522,837</u>	<u>18.2%</u>
Fund Balance Addition/(Reduction)	\$ 1,376	\$ 19,826	\$ 26,557	\$ 6,731	33.9%

**Southern
Athletics
FY 2025-26 Proposed Budget
Unrestricted and Restricted Current Funds**

	FY 2023-24 Actual	FY 2024-25 Revised	FY 2025-26 Proposed	Change Revised to Proposed	
				Amount	%
Revenues					
General Funds	\$ 4,174,388	\$ 4,238,152	\$ 4,845,248	\$ 607,096	14.3 %
Student Fees for Athletics					
Ticket Sales	24,637	5,000	5,000		
Gifts	358,315	50,000	50,000		
Other	107,500	204,405	182,200	(22,205)	(10.9) %
Total Revenues	<u>\$ 4,664,840</u>	<u>\$ 4,497,557</u>	<u>\$ 5,082,448</u>	<u>\$ 584,891</u>	<u>13.0 %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 1,789,319	\$ 1,942,602	\$ 2,112,147	\$ 169,545	8.7 %
Travel	346,828	308,790	346,440	37,650	12.2 %
Student Aid	1,629,418	1,516,800	1,799,800	283,000	18.7 %
Other Operating	899,275	729,365	824,061	\$ 94,696	13.0 %
Subtotal Expenditures	<u>\$ 4,664,840</u>	<u>\$ 4,497,557</u>	<u>\$ 5,082,448</u>	<u>\$ 584,891</u>	<u>13.0 %</u>
Debt Service Transfers					
Other Transfers					
Total Expenditures and Transfers	<u>\$ 4,664,840</u>	<u>\$ 4,497,557</u>	<u>\$ 5,082,448</u>	<u>\$ 584,891</u>	<u>13.0 %</u>
Fund Balance Addition / (Reduction)					

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Operating Funds by Fund Group

FY26 Proposed Southern

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 11,627,505		\$	11,627,505
State Appropriations	8,433,900			8,433,900
Sales & Services	83,750			83,750
Grants & Contracts	1,600		\$ 5,857,232	5,858,832
Other Sources	335,000	\$ 3,416,568	807,453	4,559,021
Revenues	<u>\$ 20,481,755</u>	<u>\$ 3,416,568</u>	<u>\$ 6,664,685</u>	<u>\$ 30,563,008</u>
Expenditures and Transfers				
Instruction	\$ 6,741,821		\$ 613,500	\$ 7,355,321
Public Service	1,325			1,325
Academic Support	2,671,840		50,000	2,721,840
Student Services	5,888,084		230,200	6,118,284
Institutional Support	3,410,619		27,050	3,437,669
Scholarships & Fellowships	3,378,294		5,733,935	9,112,229
Auxiliaries		2,195,544		2,195,544
Operation & Maintenance	2,282,489		10,000	2,292,489
Subtotal Expenditures	<u>\$ 24,374,472</u>	<u>\$ 2,195,544</u>	<u>\$ 6,664,685</u>	<u>\$ 33,234,701</u>
Non Mandatory Transfers	<u>(4,067,688)</u>	<u>1,194,467</u>		<u>(2,873,221)</u>
Total Expenditures and Transfers	<u>\$ 20,306,784</u>	<u>\$ 3,390,011</u>	<u>\$ 6,664,685</u>	<u>\$ 30,361,480</u>
Net Asset Addition/Reduction	<u>\$ 174,971</u>	<u>\$ 26,557</u>	<u>\$</u>	<u>\$ 201,528</u>
Unrestricted Net Assets				
Beginning Fund Balance	\$ 345,010	\$ 132,349		477,359
Total Ending Fund Balance	519,981	158,906		678,887
Unallocated	519,981	158,906		678,887
Unallocated as % of Expenses + Transfers	2.6%	4.7%		7.2%

Southern
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Operating Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 9,812,052		\$ 9,812,052	\$ 10,576,361		\$ 10,576,361	\$ 10,691,214		\$ 10,691,214
State Appropriations	6,122,500		6,122,500	6,322,600		6,322,600	8,415,700		8,415,700
Sales & Services	249,183		249,183	114,225		114,225	83,750		83,750
Grants & Contracts	56,575	5,713,327	5,769,902	1,600	6,064,223	6,065,823	1,600	5,857,232	5,858,832
Other Sources	1,104,370	1,138,318	2,242,688	373,000	759,780	1,132,780	335,000	807,453	1,142,453
Total Revenue	<u>\$ 17,344,679</u>	<u>\$ 6,851,645</u>	<u>\$ 24,196,325</u>	<u>\$ 17,387,786</u>	<u>\$ 6,824,003</u>	<u>\$ 24,211,789</u>	<u>\$ 19,527,264</u>	<u>\$ 6,664,685</u>	<u>\$ 26,191,949</u>
Expenditures and Transfers									
Instruction	5,490,874	\$ 956,987	\$ 6,447,861	\$ 5,101,252	\$ 750,000	\$ 5,851,252	\$ 6,741,821	\$ 613,500	\$ 7,355,321
Public Service	26,571	70,906	97,477	57,197	275,780	332,977	1,325		1,325
Academic Support	1,927,244	533,480	2,460,724	2,325,094	438,173	2,763,267	2,671,840	50,000	2,721,840
Student Services	4,627,720	388,883	5,016,603	5,261,261	200,200	5,461,461	5,888,084	230,200	6,118,284
Institutional Support	2,379,739	88,192	2,467,931	2,941,529	25,800	2,967,329	3,410,619	27,050	3,437,669
Scholarships & Fellowships	2,851,063	4,687,036	7,538,099	3,043,294	5,124,050	8,167,344	3,360,094	5,733,935	9,094,029
Operation & Maintenance	1,936,614	62,215	1,998,829	1,766,198	10,000	1,776,198	1,833,302	10,000	1,843,302
Subtotal Expenditures	<u>\$ 19,239,824</u>	<u>\$ 6,787,699</u>	<u>\$ 26,027,523</u>	<u>\$ 20,495,825</u>	<u>\$ 6,824,003</u>	<u>\$ 27,319,828</u>	<u>\$ 23,907,085</u>	<u>\$ 6,664,685</u>	<u>\$ 30,571,770</u>
Non Mandatory Transfers	(1,350,340)		(1,350,340)	(3,453,049)		(3,453,049)	(2,670,675)		(2,670,675)
Total Expenditures & Transfers	<u>\$ 17,889,484</u>	<u>\$ 6,787,699</u>	<u>\$ 24,677,183</u>	<u>\$ 17,042,776</u>	<u>\$ 6,824,003</u>	<u>\$ 23,866,779</u>	<u>\$ 21,236,410</u>	<u>\$ 6,664,685</u>	<u>\$ 27,901,095</u>
Net Asset Addition/(Reduction)	<u>\$ (544,805)</u>	<u>\$ 63,946</u>	<u>\$ (480,859)</u>	<u>\$ 345,010</u>	<u>\$</u>	<u>\$ 345,010</u>	<u>\$ (1,709,146)</u>	<u>\$</u>	<u>\$ (1,709,146)</u>
AUXILIARIES									
Revenues	\$ 2,614,803		\$ 2,614,803	\$ 2,887,000		\$ 2,887,000	\$ 3,416,568		\$ 3,416,568
Expenditures and Transfers									
Expenditures	\$ 1,970,834		\$ 1,970,834	\$ 2,424,385		\$ 2,424,385	\$ 2,195,544		\$ 2,195,544
Mandatory Transfers	75,313		75,313	408,000		408,000			
Non Mandatory Transfers	567,280		567,280	34,789		34,789	(170,000)		(170,000)
Total Expenditures and Transfers	<u>\$ 2,613,427</u>	<u>\$</u>	<u>\$ 2,613,427</u>	<u>\$ 2,867,174</u>	<u>\$</u>	<u>\$ 2,867,174</u>	<u>\$ 2,025,544</u>	<u>\$</u>	<u>\$ 2,025,544</u>
Net Asset Addition/(Reduction)	<u>\$ 1,376</u>	<u>\$</u>	<u>\$ 1,376</u>	<u>\$ 19,826</u>	<u>\$</u>	<u>\$ 19,826</u>	<u>\$ 1,391,024</u>	<u>\$</u>	<u>\$ 1,391,024</u>
TOTALS									
Revenues	\$ 19,959,482	\$ 6,851,646	\$ 26,811,128	\$ 20,274,786	\$ 6,824,003	\$ 27,098,789	\$ 22,943,832	\$ 6,664,685	\$ 29,608,517
Expenditures and Transfers									
Operating Expenses	\$ 21,210,659	\$ 6,787,699	\$ 27,998,358	\$ 22,920,210	\$ 6,824,003	\$ 29,744,213	\$ 26,102,629	\$ 6,664,685	\$ 32,767,314
Mandatory Transfers	75,313		75,313	408,000		408,000			
Non Mandatory Transfers	(783,060)		(783,060)	(3,418,260)		(3,418,260)	(2,840,675)		(2,840,675)
Total Expenditures and Transfers	<u>\$ 20,502,912</u>	<u>\$ 6,787,699</u>	<u>\$ 27,290,611</u>	<u>\$ 19,909,950</u>	<u>\$ 6,824,003</u>	<u>\$ 26,733,953</u>	<u>\$ 23,261,954</u>	<u>\$ 6,664,685</u>	<u>\$ 29,926,639</u>
Net Asset Addition/(Reduction)	<u>\$ (543,430)</u>	<u>\$ 63,947</u>	<u>\$ (479,483)</u>	<u>\$ 364,836</u>	<u>\$</u>	<u>\$ 364,836</u>	<u>\$ (318,122)</u>	<u>\$</u>	<u>\$ (318,122)</u>

Unrestricted Current Operating Funds

Health Science Center
FY26 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 97,493,997		\$ 97,493,997
State Appropriations	234,660,072	\$ 7,802,300	242,462,372
Sales & Services	21,089,214		21,089,214
Grants & Contracts	21,996,922		21,996,922
Other Sources	1,198,921		1,198,921
Total Revenues	<u>\$ 376,439,126</u>	<u>\$ 7,802,300</u>	<u>\$ 384,241,426</u>
Expenditures and Transfers			
Instruction	\$ 147,745,822		\$ 147,745,822
Research	18,255,848		18,255,848
Public Service	433,590		433,590
Academic Support	74,844,986		74,844,986
Student Services	8,889,893		8,889,893
Institutional Support	47,587,780		47,587,780
Scholarships & Fellowships	8,556,546	\$ 2,300	8,558,846
Operation & Maintenance	57,045,619	7,800,000	64,845,619
Subtotal Expenditures	<u>\$ 363,360,084</u>	<u>\$ 7,802,300</u>	<u>\$ 371,162,384</u>
Mandatory Transfers	6,989,327		6,989,327
Non Mandatory Transfers	6,089,716		6,089,716
Total Expenditures & Transfers	<u>\$ 376,439,127</u>	<u>\$ 7,802,300</u>	<u>\$ 384,241,427</u>
Net Asset Addition/(Reduction)			
E&G Net Assets			
Beginning Fund Balance			\$ 16,172,127
Total Ending Fund Balance			16,172,126
Unallocated			7,912,206
Unallocated as % of Expenses + Transfers			2.1%
AUXILIARIES			
Revenues			
Revenues	\$ 4,151,808		\$ 4,151,808
Expenditures and Transfers			
Expenditures	\$ 3,882,286		\$ 3,882,286
Mandatory Transfers	270,500		270,500
Non Mandatory Transfers	(107,027)		(107,027)
Total Expenditures and Transfers	<u>\$ 4,045,759</u>		<u>\$ 4,045,759</u>
Net Asset Addition/(Reduction)			
	<u>\$ 106,049</u>		<u>\$ 106,049</u>
Unrestricted Net Assets			
Beginning Fund Balance			\$ 105,385
Total Ending Fund Balance			211,434
Unallocated			-31,205
Unallocated as % of Expenses + Transfers			(0.8%)
TOTALS			
Revenues	\$ 380,590,934	\$ 7,802,300	\$ 388,393,234
Expenditures and Transfers			
Expenditures	\$ 367,242,369	\$ 7,802,300	\$ 375,044,669
Mandatory Transfers	7,259,827		7,259,827
Non-Mandatory Transfers	5,982,689		5,982,689
Total Expenditures and Transfers	<u>\$ 380,484,885</u>	<u>\$ 7,802,300</u>	<u>\$ 388,287,185</u>
Net Asset Addition/(Reduction)			
	<u>\$ 106,049</u>		<u>\$ 106,049</u>
Unrestricted Net Assets			
Beginning Fund Balance			\$ 16,277,512
Total Ending Fund Balance			16,383,561
Unallocated			7,881,002
Unallocated as % of Expenses + Transfers			2.0%

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers Health Science Center

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY26 Budget Proposed			
Beginning Fund Balance	\$ 16,172,127	\$ 105,385	\$ 16,277,512
Revenues	\$ 384,241,426	\$ 4,151,808	\$ 388,393,234
Expenditures	\$ 371,162,384	\$ 3,882,286	\$ 375,044,669
Transfers	13,079,043	163,473	13,242,516
Total Expenditures & Transfers	<u>\$ 384,241,427</u>	<u>\$ 4,045,759</u>	<u>\$ 388,287,185</u>
Net Asset Addition/(Reduction)	\$	\$ 106,049	\$ 106,049
Total Ending Fund Balance	\$ 16,172,126	\$ 211,434	\$ 16,383,561
Allocations:			
Working Capital	\$ 8,259,920	\$ 242,639	\$ 8,502,559
Unallocated	7,912,206	(31,205)	7,881,002
<i>Unallocated as % of Expenses + Transfers</i>	2.1%	(0.8%)	2.0%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget

Unrestricted Current Operating Funds - Recurring Health Science Center

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 91,697,297	\$ 95,682,476	\$ 97,493,997	\$ 1,811,521	1.9%
State Appropriations	217,688,644	224,527,524	234,660,072	10,132,548	4.5%
Sales & Services	19,677,567	19,738,627	21,089,214	1,350,587	6.8%
Grants & Contracts	\$ 24,038,560	\$ 25,374,557	\$ 21,996,922	\$ (3,377,635)	(13.3)%
Other Sources	\$ 988,385	\$ 1,010,321	\$ 1,198,921	\$ 188,600	18.7%
Revenues	\$ 354,090,453	\$ 366,333,505	\$ 376,439,126	\$ 10,105,621	2.8%
Expenditures and Transfers					
Instruction	\$ 127,794,641	\$ 153,111,654	\$ 147,745,822	\$ (5,365,832)	(3.5)%
Research	27,624,420	14,970,181	18,255,848	3,285,667	21.9%
Public Service	145,160	403,649	433,590	29,941	7.4%
Academic Support	70,856,691	67,705,506	74,844,986	7,139,480	10.5%
Student Services	8,054,702	8,497,884	8,889,893	392,009	4.6%
Institutional Support	40,621,129	44,149,456	47,587,780	3,438,324	7.8%
Scholarships & Fellowships	6,225,241	8,559,046	8,556,546	(2,500)	(0.0)%
Operation & Maintenance	38,958,240	56,426,684	57,045,619	618,935	1.1%
Subtotal Expenditures	\$ 320,280,225	\$ 353,824,060	\$ 363,360,084	\$ 9,536,024	2.7%
Mandatory Transfers	6,054,265	6,788,729	6,989,327	200,598	3.0%
Non Mandatory Transfers	22,786,779	5,720,716	6,089,716	369,000	6.5%
Total Expenditures & Transfers	\$ 349,121,269	\$ 366,333,505	\$ 376,439,126	\$ 10,105,621	2.8%
Net Asset Addition/(Reduction)	\$ 4,969,184				
AUXILIARIES					
Revenues	\$ 3,426,992	\$ 4,151,808	\$ 4,151,808		
Expenditures and Transfers					
Expenditures	\$ 3,477,106	\$ 3,888,335	\$ 3,882,286	\$ (6,049)	(0.2)%
Mandatory Transfers	200,327	370,500	270,500	(100,000)	(27.0)%
Non Mandatory Transfers	(22,321)	(107,027)	(107,027)		
Total Expenditures and Transfers	\$ 3,655,112	\$ 4,151,808	\$ 4,045,759	\$ (106,049)	(2.6)%
Net Asset Addition/(Reduction)	\$ (228,120)		\$ 106,049	\$ 106,049	
TOTALS					
Revenues	\$ 357,517,445	\$ 370,485,313	\$ 380,590,934	\$ 10,105,621	2.7%
Expenditures and Transfers					
Expenditures	\$ 323,757,330	\$ 357,712,395	\$ 367,242,369	\$ 9,529,974	2.7%
Mandatory Transfers	6,254,592	7,159,229	7,259,827	100,598	2.7%
Non-Mandatory Transfers	22,764,458	5,613,689	5,982,689	369,000	2.7%
Total Expenditures and Transfers	\$ 352,776,380	\$ 370,485,313	\$ 380,484,885	\$ 9,999,572	2.7%
Net Asset Addition/(Reduction)	\$ 4,741,065		\$ 106,049	\$ 106,049	

Current Operating Budget

Unrestricted Current Operating Funds - Recurring and NonRecurring Health Science Center

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 91,697,297	\$ 95,682,476	\$ 97,493,997	\$ 1,811,521	1.9%
State Appropriations	217,688,644	224,418,824	242,462,372	18,043,548	8.0%
Sales & Services	19,677,567	19,738,627	21,089,214	1,350,587	6.8%
Grants & Contracts	24,038,560	25,374,557	21,996,922	(3,377,635)	(13.3)%
Other Sources	988,385	1,010,329	1,198,921	188,592	18.7%
Revenues	<u>\$ 354,090,453</u>	<u>\$ 366,224,813</u>	<u>\$ 384,241,426</u>	<u>\$ 18,016,613</u>	<u>4.9%</u>
Expenditures and Transfers					
Instruction	\$ 127,794,641	\$ 158,545,837	\$ 147,745,822	\$ (10,800,015)	(6.8)%
Research	27,624,420	42,023,617	18,255,848	(23,767,769)	(56.6)%
Public Service	145,160	1,226,999	433,590	(793,409)	(64.7)%
Academic Support	70,856,691	75,877,505	74,844,986	(1,032,519)	(1.4)%
Student Services	8,054,702	8,748,033	8,889,893	141,860	1.6%
Institutional Support	40,621,129	41,514,619	47,587,780	6,073,161	14.6%
Scholarships & Fellowships	6,225,241	9,252,450	8,558,846	(693,604)	(7.5)%
Operation & Maintenance	38,958,240	56,426,684	64,845,618	8,418,934	14.9%
Subtotal Expenditures	<u>\$ 320,280,225</u>	<u>\$ 393,615,744</u>	<u>\$ 371,162,383</u>	<u>\$ (22,453,360)</u>	<u>(5.7)%</u>
Mandatory Transfers	6,054,265	6,788,729	6,989,327	200,598	3.0%
Non Mandatory Transfers	22,786,779	(34,179,660)	6,089,716	40,269,376	(117.8)%
Total Expenditures & Transfers	<u>\$ 349,121,269</u>	<u>\$ 366,224,813</u>	<u>\$ 384,241,426</u>	<u>\$ 18,016,613</u>	<u>4.9%</u>
Net Asset Addition/(Reduction)	<u>\$ 4,969,184</u>				
E&G Net Assets					
Beginning Fund Balance	\$ 11,202,943	\$ 16,172,127	\$ 16,172,127		
Total Ending Fund Balance	16,172,127	16,172,127	16,172,127		
Unallocated	6,912,208	7,912,208	7,912,206		
Unallocated as % of Expenses + Transfers	2.0%	2.2%	2.1%		
AUXILIARIES					
Revenues	\$ 3,426,992	\$ 4,151,808	\$ 4,151,808		
Expenditures and Transfers					
Expenditures	\$ 3,477,106	\$ 3,888,335	\$ 3,882,286	\$ (6,049)	(0.2)%
Mandatory Transfers	200,327	370,500	270,500	(100,000)	(27.0)%
Non Mandatory Transfers	(22,321)	(107,027)	(107,027)		
Total Expenditures and Transfers	<u>\$ 3,655,112</u>	<u>\$ 4,151,808</u>	<u>\$ 4,045,759</u>	<u>\$ (106,049)</u>	<u>(2.6)%</u>
Net Asset Addition/(Reduction)	<u>\$ (228,120)</u>		<u>\$ 106,049</u>	<u>\$ 106,049</u>	
Auxiliary Net Assets					
Beginning Fund Balance	\$ 333,506		\$ 105,385		
Total Ending Fund Balance	105,385		211,434		
Unallocated	(137,253)		(31,205)		
Unallocated as % of Expenses + Transfers	(3.8)%		(0.8)%		
TOTALS					
Revenues	\$ 357,517,445	\$ 370,376,621	\$ 388,393,234	\$ 18,016,613	4.9%
Expenditures and Transfers					
Expenditures	\$ 323,757,330	\$ 397,504,079	\$ 375,044,669	\$ (22,459,410)	(5.7)%
Mandatory Transfers	6,254,592	7,159,229	7,259,827	100,598	1.4%
Non-Mandatory Transfers	22,764,458	(34,286,687)	5,982,689	40,269,376	(117.5)%
Total Expenditures and Transfers	<u>\$ 352,776,380</u>	<u>\$ 370,376,621</u>	<u>\$ 388,287,185</u>	<u>\$ 17,910,564</u>	<u>4.8%</u>
Net Asset Addition/(Reduction)	<u>\$ 4,741,065</u>		<u>\$ 106,049</u>	<u>\$ 106,049</u>	
Unrestricted Net Assets					
Beginning Fund Balance	\$ 11,536,447	\$ 16,277,512	\$ 16,277,512		
Total Ending Fund Balance	16,277,512	16,277,512	16,383,561		
Unallocated	6,774,953	7,774,953	7,881,002		
Unallocated as % of Expenses + Transfers	1.9%	2.1%	2.0%		

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring

Health Science Center

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 91,247,070	\$ 95,036,555	\$ 97,308,168	\$ 2,271,613	2.4%
Staff	88,007,137	91,510,382	90,492,990	(1,017,392)	(1.1)%
Students & Graduate Assistants	4,184,839	2,334,332	6,093,760	3,759,428	161.0%
Salaries and Wages	\$ 183,439,046	\$ 188,881,269	\$ 193,894,917	\$ 5,013,648	2.7%
Fringe Benefits	58,597,483	60,288,409	66,885,546	6,597,137	10.9%
Subtotal	\$ 242,036,529	\$ 249,169,678	\$ 260,780,463	\$ 11,610,785	4.7%
Operating, Equipment, and Student Aid					
Operating	64,678,057	73,448,017	73,215,940	(232,077)	(0.3)%
Travel	1,852,008	1,605,956	1,690,051	84,095	5.2%
Student Aid	9,551,660	12,946,868	12,990,912	44,044	0.3%
Equipment	2,161,970	16,653,541	14,682,718	(1,970,823)	(11.8)%
Subtotal	\$ 78,243,695	\$ 104,654,382	\$ 102,579,621	\$ (2,074,761)	(2.0)%
Total E&G Expenditures	\$ 320,280,225	\$ 353,824,060	\$ 363,360,084	\$ 9,536,024	2.7%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	1,217,980	1,359,773	1,321,290	(38,483)	(2.8)%
Salaries and Wages	\$ 1,217,980	\$ 1,359,773	\$ 1,321,290	\$ (38,483)	(2.8)%
Fringe Benefits	440,193	153,728	459,983	306,255	199.2%
Subtotal	\$ 1,658,173	\$ 1,513,501	\$ 1,781,273	\$ 267,772	17.7%
Operating, Equipment, and Student Aid					
Operating	1,804,933	2,336,674	2,062,853	(273,821)	(11.7)%
Travel		38,110	38,110		
Student Aid		50	50		
Equipment	14,000				
Subtotal	\$ 1,818,933	\$ 2,374,834	\$ 2,101,013	\$ (273,821)	(11.5)%
Total Auxiliary Expenditures	\$ 3,477,106	\$ 3,888,335	\$ 3,882,286	\$ (6,049)	(0.2)%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring Health Science Center

	FY24		FY25		FY26	Change - Revised to Proposed	
	Actual		Revised		Proposed	Amount	%
EDUCATIONAL AND GENERAL							
Salaries and Benefits							
Salaries							
Faculty	\$ 91,247,070	\$	95,049,723	\$	97,308,168	\$ 2,258,445	2.4%
Staff	88,007,137		91,627,949		90,492,990	(1,134,959)	(1.2)%
Students & Graduate Assistants	4,184,839		2,338,652		6,093,760	3,755,108	160.6%
Salaries and Wages	\$ 183,439,046	\$	189,016,324	\$	193,894,917	\$ 4,878,593	2.6%
Fringe Benefits	58,597,483		60,179,709		66,885,546	6,705,837	11.1%
Subtotal	\$ 242,036,529	\$	249,196,033	\$	260,780,463	\$ 11,584,430	4.6%
Operating, Equipment, and Student Aid							
Operating	\$ 64,678,057	\$	113,090,844	\$	73,215,940	\$ (39,874,904)	(35.2)%
Travel	1,852,008		1,620,758		1,690,051	69,293	4.3%
Student Aid	9,551,660		12,925,868		12,993,212	67,344	0.1%
Equipment	2,161,970		16,782,241		22,482,718	5,700,477	34.0%
Subtotal	\$ 78,243,695	\$	144,419,711	\$	110,381,921	\$ (34,037,790)	(23.6)%
Total E&G Expenditures	\$ 320,280,225	\$	393,615,744	\$	371,162,384	\$ (22,453,360)	(5.7)%
AUXILIARIES							
Salaries and Benefits							
Salaries							
Staff	\$ 1,217,980	\$	1,359,773	\$	1,321,290	\$ (38,483)	(2.8)%
Salaries and Wages	\$ 1,217,980	\$	1,359,773	\$	1,321,290	\$ (38,483)	(2.8)%
Fringe Benefits	440,193		153,728		459,983	306,255	199.2%
Subtotal	\$ 1,658,173	\$	1,513,501	\$	1,781,273	\$ 267,772	17.7%
Operating, Equipment, and Student Aid							
Operating	\$ 1,804,933	\$	2,336,674	\$	2,062,853	\$ (273,821)	(11.7)%
Travel			38,110		38,110		
Student Aid			50		50		
Equipment	14,000						
Subtotal	\$ 1,818,933	\$	2,374,834	\$	2,101,013	\$ (273,821)	(11.5)%
Total Auxiliary Expenditures	\$ 3,477,106	\$	3,888,335	\$	3,882,286	\$ (6,049)	(0.2)%

Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds
Health Science Center

Recurring and NonRecurring	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 257				
Expenditures and Transfers					
Operating Expenses	\$ 720	\$ 1,239,113	\$ 1,485,196	\$ 246,083	19.9%
Total Expenditures & Transfers	\$ 720	\$ 1,239,113	\$ 1,485,196	\$ 246,083	19.9%
Fund Balance Addition/(Reduction)	\$ (463)	\$ (124,727)	\$ (370,810)	\$ (246,083)	197.3%
FOOD SERVICE					
Revenues	\$ 1,652,898	\$ 1,132,386	\$ 1,114,386	\$ (18,000)	(1.6)%
Expenditures and Transfers					
Operating Expenses	\$ 2,085,118	\$ 1,239,113	\$ 1,485,196	\$ 246,083	19.9%
Total Expenditures & Transfers	\$ 2,085,118	\$ 1,239,113	\$ 1,485,196	\$ 246,083	19.9%
Fund Balance Addition/(Reduction)	\$ (432,220)	\$ (106,727)	\$ (370,810)	\$ (264,083)	197.3%
PARKING					
Revenues	\$ 1,241,814	\$ 1,425,569	\$ 1,425,569		
Expenditures and Transfers					
Operating Expenses	\$ 713,633	\$ 1,055,369	\$ 758,231	\$ (297,138)	(28.2)%
Mandatory Transfers	200,327	370,500	270,500	(100,000)	(27.0)%
Non Mandatory Transfers		(107,027)	(107,027)		
Total Expenditures & Transfers	\$ 913,960	\$ 1,318,842	\$ 921,704	\$ (397,138)	(30.1)%
Fund Balance Addition/(Reduction)	\$ 327,854	\$ 106,727	\$ 503,865	\$ 397,138	372.1%
BOOKSTORES					
Revenues	\$ 518,383	\$ 1,514,591	\$ 1,514,591		
Expenditures and Transfers					
Operating Expenses	\$ 662,253	\$ 1,514,591	\$ 1,559,597	45,006	3.0%
Total Expenditures & Transfers	\$ 662,253	\$ 1,514,591	\$ 1,559,597	\$ 45,006	3.0%
Fund Balance Addition/(Reduction)	\$ (143,870)		\$ (45,006)	\$ (45,006)	
OTHER					
Revenues	\$ 13,639	\$ 79,262	\$ 97,262	\$ 18,000	
Expenditures and Transfers					
Operating Expenses	\$ 15,381	\$ 79,262	\$ 79,262		
Non Mandatory Transfers	(22,321)				
Total Expenditures & Transfers	\$ (6,940)	\$ 79,262	\$ 79,262		
Fund Balance Addition/(Reduction)	\$ 20,579		\$ 18,000	\$ 18,000	
TOTAL					
Revenues	\$ 3,426,991	\$ 4,151,808	\$ 4,151,808		
Expenditures and Transfers					
Operating Expenses	\$ 3,477,105	\$ 3,888,335	\$ 3,882,286	\$ (6,049)	(0.2)%
Mandatory Transfers	200,327	370,500	270,500	(100,000)	(27.0)%
Non Mandatory Transfers	(22,321)	(107,027)	(107,027)		
Total Expenditures and Transfers	\$ 3,655,111	\$ 4,151,808	\$ 4,045,759	\$ (106,049)	(2.6)%
Fund Balance Addition/(Reduction)	\$ (228,120)		\$ 106,049	\$ 106,049	

Operating Funds by Fund Group

FY26 Proposed

Health Science Center

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 97,493,997		\$ 97,493,997	
State Appropriations	242,462,372		2,200,830	244,663,202
Sales & Services	21,089,214			21,089,214
Grants & Contracts	21,996,922		299,109,361	321,106,283
Other Sources	1,198,921	\$ 4,151,808	23,439,807	28,790,536
Revenues	<u>\$ 384,241,426</u>	<u>\$ 4,151,808</u>	<u>\$ 324,749,998</u>	<u>\$ 713,143,232</u>
Expenditures and Transfers				
Instruction	\$ 147,745,822		\$ 170,052,645	\$ 317,798,467
Research	18,255,848		63,399,475	81,655,323
Public Service	433,590		24,626,373	25,059,963
Academic Support	74,844,986		54,914,606	129,759,592
Student Services	8,889,893		10,000	8,899,893
Institutional Support	47,587,780		5,184,260	52,772,040
Scholarships & Fellowships	8,558,846		6,562,639	15,121,485
Auxiliaries		\$ 3,882,286		3,882,286
Operation & Maintenance	64,845,619			64,845,619
Subtotal Expenditures	<u>\$ 371,162,384</u>	<u>\$ 3,882,286</u>	<u>\$ 324,749,998</u>	<u>\$ 699,794,668</u>
Mandatory Transfers	6,989,327	270,500		7,259,827
Non Mandatory Transfers	6,089,715	(107,027)		5,982,688
Total Expenditures and Transfers	<u>\$ 384,241,426</u>	<u>\$ 4,045,759</u>	<u>\$ 324,749,998</u>	<u>\$ 713,037,183</u>
Net Asset Addition/Reduction		\$ 106,049		\$ 106,049

Health Science Center
FY26 Proposed Operating Budget
 Unrestricted and Restricted Current Operating Funds

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 91,697,297		\$ 91,697,297	\$ 95,682,476		\$ 95,682,476	\$ 97,493,997		\$ 97,493,997
State Appropriations	217,688,644	\$ 3,366,763	221,055,407	224,422,824	\$ 3,290,278	227,713,102	242,462,372	\$ 2,200,830	244,663,202
Sales & Services	19,677,567		19,677,567	19,738,627		19,738,627	21,089,214		21,089,214
Grants & Contracts	24,038,560	301,855,986	325,894,546	25,374,557	294,404,381	319,778,938	21,996,922	299,109,361	321,106,283
Other Sources	988,385	29,086,018	30,074,403	1,010,329	24,396,835	25,407,164	1,198,921	23,439,807	24,638,728
Total Revenue	<u>\$ 354,090,453</u>	<u>\$ 334,308,767</u>	<u>\$ 688,399,220</u>	<u>\$ 366,228,813</u>	<u>\$ 322,091,494</u>	<u>\$ 688,320,307</u>	<u>\$ 384,241,426</u>	<u>\$ 324,749,998</u>	<u>\$ 708,991,424</u>
Expenditures and Transfers									
Instruction	\$ 127,794,641	\$ 177,393,704	\$ 305,188,345	\$ 158,545,837	\$ 165,545,951	\$ 324,091,788	\$ 147,745,822	\$ 170,052,645	\$ 317,798,467
Research	27,624,420	67,558,906	95,183,326	42,023,617	71,097,980	113,121,597	18,255,848	63,399,475	81,655,323
Public Service	145,160	25,494,756	25,639,916	1,226,999	22,593,642	23,820,641	433,590	24,626,373	25,059,963
Academic Support	70,856,691	51,253,615	122,110,306	75,877,505	50,336,496	126,214,001	74,844,986	54,914,606	129,759,592
Student Services	8,054,702	55,136	8,109,838	8,748,033	9,960	8,757,993	8,889,893	10,000	8,899,893
Institutional Support	40,621,129	5,562,767	46,183,896	41,514,619	5,567,969	47,082,588	47,587,780	5,184,260	52,772,040
Scholarships & Fellowships	6,225,241	6,614,096	12,839,337	9,252,450	6,939,495	16,191,945	8,558,846	6,562,639	15,121,485
Operation & Maintenance	38,958,240		38,958,240	56,426,684		56,426,684	64,845,619		64,845,619
Subtotal Expenditures	<u>\$ 320,280,225</u>	<u>\$ 333,932,980</u>	<u>\$ 654,213,204</u>	<u>\$ 393,615,744</u>	<u>\$ 322,091,494</u>	<u>\$ 715,707,238</u>	<u>\$ 371,162,384</u>	<u>\$ 324,749,998</u>	<u>695,912,382</u>
Mandatory Transfers	6,054,265		6,054,265	6,788,729		6,788,729	6,989,327		6,989,327
Non Mandatory Transfers	22,786,779		22,786,779	(34,175,660)		(34,175,660)	6,089,716		6,089,716
Total Expenditures & Transfers	<u>\$ 349,121,269</u>	<u>\$ 333,932,980</u>	<u>\$ 683,054,248</u>	<u>\$ 366,228,813</u>	<u>\$ 322,091,494</u>	<u>\$ 688,320,307</u>	<u>\$ 384,241,426</u>	<u>\$ 324,749,998</u>	<u>708,991,424</u>
Net Asset Addition/(Reduction)	<u>\$ 4,969,184</u>	<u>\$ 375,787</u>	<u>\$ 5,344,972</u>						
AUXILIARIES									
Revenues	\$ 3,426,992		\$ 3,426,992	\$ 4,151,808		\$ 4,151,808	\$ 4,151,808		\$ 4,151,808
Expenditures and Transfers									
Expenditures	\$ 3,477,106		\$ 3,477,106	\$ 3,888,335		\$ 3,888,335	\$ 3,882,286		\$ 3,882,286
Mandatory Transfers	200,327		200,327	370,500		370,500	270,500		270,500
Non Mandatory Transfers	(22,321)		(22,321)	(107,027)		(107,027)	(107,027)		(107,027)
Total Expenditures and Transfers	<u>\$ 3,655,112</u>	<u>\$ 3,655,112</u>	<u>\$ 3,655,112</u>	<u>\$ 4,151,808</u>	<u>\$ 4,151,808</u>	<u>\$ 4,151,808</u>	<u>\$ 4,045,759</u>	<u>\$ 4,045,759</u>	<u>\$ 4,045,759</u>
Net Asset Addition/(Reduction)	<u>\$ (228,120)</u>	<u>\$ (228,120)</u>	<u>\$ (228,120)</u>				<u>\$ 106,049</u>	<u>\$ 106,049</u>	<u>\$ 106,049</u>
TOTALS									
Revenues	\$ 357,517,445	\$ 334,308,767	\$ 691,826,212	\$ 370,380,621	\$ 322,091,494	\$ 692,472,115	\$ 388,393,234	\$ 324,749,998	\$ 713,143,232
Expenditures and Transfers									
Operating Expenses	\$ 323,757,330	\$ 333,932,980	\$ 657,690,310	\$ 397,504,079	\$ 322,091,494	\$ 719,595,573	\$ 375,044,669	\$ 324,749,998	\$ 699,794,667
Mandatory Transfers	6,254,592		6,254,592	7,159,229		7,159,229	7,259,827		7,259,827
Non Mandatory Transfers	22,764,458		22,764,458	(34,282,687)		(34,282,687)	5,982,689		5,982,689
Total Expenditures and Transfers	<u>\$ 352,776,380</u>	<u>\$ 333,932,980</u>	<u>\$ 686,709,360</u>	<u>\$ 370,380,621</u>	<u>\$ 322,091,494</u>	<u>\$ 692,472,115</u>	<u>\$ 388,287,185</u>	<u>\$ 324,749,998</u>	<u>\$ 713,037,183</u>
Net Asset Addition/(Reduction)	<u>\$ 4,741,065</u>	<u>\$ 375,787</u>	<u>\$ 5,116,852</u>				<u>\$ 106,049</u>	<u>\$ 106,049</u>	<u>\$ 106,049</u>

Unrestricted Current Operating Funds

Institute For Public Service
FY26 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
State Appropriations	\$ 19,909,387	\$ 509,500	\$ 20,418,887
Grants & Contracts	1,489,461		1,489,461
Other Sources	15,914,865		15,914,865
Total Revenues	<u>\$ 37,313,713</u>	<u>\$ 509,500</u>	<u>\$ 37,823,213</u>
Expenditures and Transfers			
Public Service	\$ 33,567,629	\$ 179,415	\$ 33,747,044
Academic Support	370,387		370,387
Institutional Support	797,693		797,693
Subtotal Expenditures	<u>\$ 34,735,709</u>	<u>\$ 179,415</u>	<u>\$ 34,915,124</u>
Non Mandatory Transfers	2,746,950		2,746,950
Total Expenditures & Transfers	<u>\$ 37,482,659</u>	<u>\$ 179,415</u>	<u>\$ 37,662,074</u>
Net Asset Addition/(Reduction)	<u>\$ (168,946)</u>	<u>\$ 330,085</u>	<u>\$ 161,139</u>
E&G Net Assets			
Beginning Fund Balance			\$ 1,179,255
Total Ending Fund Balance			1,340,394
Unallocated			1,340,394
Unallocated as % of Expenses + Transfers			3.6%
Unrestricted Net Assets			
TOTALS			
Revenues	\$ 37,313,713	\$ 509,500	\$ 37,823,213
Expenditures and Transfers			
Expenditures	\$ 34,735,709	\$ 179,415	\$ 34,915,124
Non-Mandatory Transfers	2,746,950		2,746,950
Total Expenditures and Transfers	<u>\$ 37,482,659</u>	<u>\$ 179,415</u>	<u>\$ 37,662,074</u>
Net Asset Addition/(Reduction)	<u>\$ (168,946)</u>	<u>\$ 330,085</u>	<u>\$ 161,139</u>
Unrestricted Net Assets			
Beginning Fund Balance			\$ 1,179,255
Total Ending Fund Balance			1,340,394
Unallocated			1,340,394
Unallocated as % of Expenses + Transfers			3.6%

Unrestricted Net Assets

Current Funds, Revenues, Expenditures, and Transfers
Institute For Public Service

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY26 Budget Proposed			
Beginning Fund Balance	\$ 1,179,255	\$	1,179,255
Revenues	\$ 37,823,213	\$	37,823,213
Expenditures	\$ 34,915,124	\$	34,915,124
Transfers	2,746,950		2,746,950
Total Expenditures & Transfers	\$ 37,662,074	\$	37,662,074
Net Asset Addition/(Reduction)	\$ 161,139	\$	161,139
Total Ending Fund Balance	\$ 1,340,394	\$	1,340,394
Unallocated	1,340,394		1,340,394
<i>Unallocated as % of Expenses + Transfers</i>	3.6%		3.6%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
Institute For Public Service

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 16,747,287	\$ 17,251,087	\$ 19,909,387	\$ 2,658,300	15.4%
Grants & Contracts	858,579	1,273,724	1,489,461	215,737	16.9%
Other Sources	14,311,435	14,887,159	15,914,865	1,027,706	6.9%
Revenues	<u>\$ 31,917,301</u>	<u>\$ 33,411,970</u>	<u>\$ 37,313,713</u>	<u>\$ 3,901,743</u>	<u>11.7%</u>
Expenditures and Transfers					
Public Service	\$ 28,368,683	\$ 30,826,146	\$ 33,567,629	\$ 2,741,483	8.9%
Academic Support	261,221	378,592	370,387	(8,205)	(2.2)%
Institutional Support	690,766	765,981	797,693	31,712	4.1%
Subtotal Expenditures	<u>\$ 29,320,670</u>	<u>\$ 31,970,719</u>	<u>\$ 34,735,709</u>	<u>\$ 2,764,990</u>	<u>8.6%</u>
Non Mandatory Transfers	<u>3,306,217</u>	<u>1,691,646</u>	<u>2,746,950</u>	<u>1,055,304</u>	<u>62.4%</u>
Total Expenditures & Transfers	<u>\$ 32,626,887</u>	<u>\$ 33,662,365</u>	<u>\$ 37,482,659</u>	<u>\$ 3,820,294</u>	<u>11.3%</u>
Net Asset Addition/(Reduction)	<u>\$ (709,586)</u>	<u>\$ (250,395)</u>	<u>\$ (168,946)</u>	<u>\$ 81,449</u>	<u>(32.5)%</u>
TOTALS					
Revenues	\$ 31,917,301	\$ 33,411,970	\$ 37,313,713	\$ 3,901,743	11.7%
Expenditures and Transfers					
Expenditures	\$ 29,320,670	\$ 31,970,719	\$ 34,735,709	\$ 2,764,990	8.6%
Non-Mandatory Transfers	<u>3,306,217</u>	<u>1,691,646</u>	<u>2,746,950</u>	<u>1,055,304</u>	<u>62.4%</u>
Total Expenditures and Transfers	<u>\$ 32,626,887</u>	<u>\$ 33,662,365</u>	<u>\$ 37,482,659</u>	<u>\$ 3,820,294</u>	<u>11.3%</u>
Net Asset Addition/(Reduction)	<u>\$ (709,586)</u>	<u>\$ (250,395)</u>	<u>\$ (168,946)</u>	<u>\$ 81,449</u>	<u>(32.5)%</u>

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring
Institute For Public Service

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 16,747,287	\$ 17,257,087	\$ 20,418,887	\$ 3,161,800	18.3%
Grants & Contracts	858,579	1,273,724	1,489,461	215,737	16.9%
Other Sources	14,311,435	14,887,159	15,914,865	1,027,706	6.9%
Revenues	<u>\$ 31,917,301</u>	<u>\$ 33,417,970</u>	<u>\$ 37,823,213</u>	<u>\$ 4,405,243</u>	<u>13.2%</u>
Expenditures and Transfers					
Public Service	\$ 28,368,683	\$ 30,931,969	\$ 33,747,044	\$ 2,815,075	9.1%
Academic Support	261,221	378,592	370,387	(8,205)	(2.2)%
Institutional Support	690,766	765,981	797,693	31,712	4.1%
Subtotal Expenditures	<u>\$ 29,320,670</u>	<u>\$ 32,076,542</u>	<u>\$ 34,915,124</u>	<u>\$ 2,838,582</u>	<u>8.8%</u>
Non Mandatory Transfers	<u>3,306,217</u>	<u>1,591,823</u>	<u>2,746,950</u>	<u>1,155,127</u>	<u>72.6%</u>
Total Expenditures & Transfers	<u>\$ 32,626,887</u>	<u>\$ 33,668,365</u>	<u>\$ 37,662,074</u>	<u>\$ 3,993,709</u>	<u>11.9%</u>
Net Asset Addition/(Reduction)	<u>\$ (709,586)</u>	<u>\$ (250,395)</u>	<u>\$ 161,139</u>	<u>\$ 411,534</u>	<u>(164.4)%</u>
E&G Net Assets					
Beginning Fund Balance	\$ 2,139,236	\$ 1,429,650	\$ 1,179,255		
Total Ending Fund Balance	1,429,650	1,179,255	1,340,394		
Unallocated	1,367,826	1,179,255	1,340,394		
Unallocated as % of Expenses + Transfers	4.2%	3.5%	3.6%		
TOTALS					
Revenues	\$ 31,917,301	\$ 33,417,970	\$ 37,823,213	\$ 4,405,243	13.2%
Expenditures and Transfers					
Expenditures	\$ 29,320,670	\$ 32,076,542	\$ 34,915,124	\$ 2,838,582	8.8%
Non-Mandatory Transfers	<u>3,306,217</u>	<u>1,591,823</u>	<u>2,746,950</u>	<u>1,155,127</u>	<u>72.6%</u>
Total Expenditures and Transfers	<u>\$ 32,626,887</u>	<u>\$ 33,668,365</u>	<u>\$ 37,662,074</u>	<u>\$ 3,993,709</u>	<u>11.9%</u>
Net Asset Addition/(Reduction)	<u>\$ (709,586)</u>	<u>\$ (250,395)</u>	<u>\$ 161,139</u>	<u>\$ 411,534</u>	<u>(164.4)%</u>
Unrestricted Net Assets					
Beginning Fund Balance	\$ 2,139,236	\$ 1,429,650	\$ 1,179,255		
Total Ending Fund Balance	1,429,650	1,179,255	1,340,394		
Unallocated	1,367,828	1,179,255	1,340,394		
Unallocated as % of Expenses + Transfers	4.2%	3.5%	3.6%		

Expenses by Natural Classifications
 Unrestricted Current Operating Funds - Recurring
 Institute For Public Service

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 1,609	\$ 20,000	\$ 20,000		
Staff	15,063,785	16,621,587	17,951,379	\$ 1,329,792	8.0%
Students & Graduate Assistants	33,958	31,000	60,692	29,692	95.8%
Salaries and Wages	\$ 15,099,352	\$ 16,672,587	\$ 18,032,071	\$ 1,359,484	8.2%
Fringe Benefits	5,614,583	5,841,549	5,898,708	57,159	1.0%
Subtotal	\$ 20,713,936	\$ 22,514,136	\$ 23,930,778	\$ 1,416,642	6.3%
Operating, Equipment, and Student Aid					
Operating	\$ 7,135,894	\$ 7,842,831	\$ 9,010,081	\$ 1,167,250	14.9%
Travel	1,344,197	1,299,287	1,528,350	229,063	17.6%
Student Aid	15,574	19,965	18,500	(1,465)	(7.3)%
Equipment	111,069	294,500	248,000	(46,500)	(15.8)%
Subtotal	\$ 8,606,734	\$ 9,456,583	\$ 10,804,931	\$ 1,348,348	14.3%
Total E&G Expenditures	\$ 29,320,670	\$ 31,970,719	\$ 34,735,709	\$ 2,764,990	8.6%

Expenses by Natural Classifications
 Unrestricted Current Operating Funds - Recurring and NonRecurring
 Institute For Public Service

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 1,609	\$ 22,058	\$ 20,000	\$ (2,058)	(9.3)%
Staff	15,063,785	16,638,507	17,951,379	1,312,872	7.9%
Students & Graduate Assistants	33,958	52,960	60,692	7,732	14.6%
Salaries and Wages	\$ 15,099,352	\$ 16,713,525	\$ 18,032,071	\$ 1,318,546	7.9%
Fringe Benefits	5,614,583	5,848,334	5,898,708	50,374	0.9%
Subtotal	\$ 20,713,936	\$ 22,561,859	\$ 23,930,778	\$ 1,368,919	6.1%
Operating, Equipment, and Student Aid					
Operating	\$ 7,135,894	\$ 7,891,181	\$ 9,147,921	\$ 1,256,740	15.9%
Travel	1,344,197	1,309,037	1,569,925	260,888	19.9%
Student Aid	15,574	19,965	18,500	(1,465)	(7.3)%
Equipment	111,069	294,500	248,000	(46,500)	(15.8)%
Subtotal	\$ 8,606,734	\$ 9,514,683	\$ 10,984,346	\$ 1,469,663	15.4%
Total E&G Expenditures	\$ 29,320,670	\$ 32,076,542	\$ 34,915,124	\$ 2,838,582	8.8%

Unrestricted Current Funds by Unit

Unrestricted Current Funds Revenues, Expenditures, and Transfers FY26 Proposed Recurring and NonRecurring

	Institute For Public Service - central programs	Municipal Technical Advisory Service	County Technical Assistance Service	Tennessee Language Center	Total Institute for Public Service
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees					
State Appropriations	\$ 9,825,085	\$ 5,019,751	\$ 4,445,551	\$ 1,128,500	\$ 20,418,887
Sales & Services					
Grants & Contracts	1,416,498	31,319	8,457	33,187	1,489,461
Other Sources	2,504,892	5,539,185	4,253,150	3,617,638	15,914,865
Revenues	<u>\$ 13,746,475</u>	<u>\$ 10,590,255</u>	<u>\$ 8,707,158</u>	<u>\$ 4,779,325</u>	<u>\$ 37,823,213</u>
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 11,682,315	\$ 9,391,766	\$ 8,313,981	\$ 4,358,982	\$ 33,747,044
Academic Support		370,387			370,387
Student Services					
Institutional Support	797,693				797,693
Operation & Maintenance					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 12,480,008</u>	<u>\$ 9,762,153</u>	<u>\$ 8,313,981</u>	<u>\$ 4,358,982</u>	<u>\$ 34,915,124</u>
Mandatory Transfers					
Non Mandatory Transfers	1,169,009	810,689	368,545	398,707	2,746,950
Total Expenditures & Transfers	<u>\$ 13,649,017</u>	<u>\$ 10,572,842</u>	<u>\$ 8,682,526</u>	<u>\$ 4,757,689</u>	<u>\$ 37,662,074</u>
Net Asset Addition/(Reduction)	<u>\$ 97,458</u>	<u>\$ 17,413</u>	<u>\$ 24,632</u>	<u>\$ 21,636</u>	<u>\$ 161,139</u>
E&G Net Assets					
Beginning Fund Balance	\$ 376,815	\$ 361,700	\$ 284,334	\$ 156,406	\$ 1,179,255
Total Ending Fund Balance	474,273	379,113	308,966	178,042	1,340,394
Unallocated	474,273	379,113	308,966	178,042	1,340,394
Unallocated as % of Expenses + Transfers	3.5%	3.6%	3.6%	3.7%	3.7%

Operating Funds by Fund Group

Institute For Public Service

FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
State Appropriations	\$ 20,418,887		\$ 20,418,887	
Grants & Contracts	1,489,461	\$ 10,377,029	11,866,490	
Other Sources	15,914,865	1,108,192	17,023,057	
Revenues	<u>\$ 37,823,213</u>	<u>\$ 11,485,221</u>	<u>\$ 49,308,434</u>	
Expenditures and Transfers				
Public Service	\$ 33,747,044	\$ 11,448,721	\$ 45,195,765	
Academic Support	370,387	21,000	391,387	
Institutional Support	797,693	7,000	804,693	
Scholarships & Fellowships		8,500	8,500	
Subtotal Expenditures	<u>\$ 34,915,124</u>	<u>\$ 11,485,221</u>	<u>\$ 46,400,345</u>	
Non Mandatory Transfers	2,746,950		2,746,950	
Total Expenditures and Transfers	<u>\$ 37,662,074</u>	<u>\$ 11,485,221</u>	<u>\$ 49,147,295</u>	
Net Asset Addition/Reduction	<u>\$ 161,139</u>		<u>\$ 161,139</u>	

Institute For Public Service
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
State Appropriations	\$ 16,747,287		\$ 16,747,287	\$ 17,257,087		\$ 17,257,087	\$ 20,418,887		\$ 20,418,887
Grants & Contracts	858,579	7,725,634	8,584,213	1,273,724	\$ 10,294,954	11,568,678	1,489,461	\$ 10,377,029	11,866,490
Other Sources	14,311,435	1,006,427	15,317,862	14,887,159	724,561	15,611,720	15,914,865	1,108,192	17,023,057
Total Revenue	<u>\$ 31,917,301</u>	<u>\$ 8,732,061</u>	<u>\$ 40,649,362</u>	<u>\$ 33,417,970</u>	<u>\$ 11,019,515</u>	<u>\$ 44,437,485</u>	<u>\$ 37,823,213</u>	<u>\$ 11,485,221</u>	<u>\$ 49,308,434</u>
Expenditures and Transfers									
Public Service	\$ 28,368,683	\$ 8,307,727	\$ 36,676,410	\$ 30,931,969	\$ 10,986,115	\$ 41,918,084	\$ 33,747,044	\$ 11,448,721	\$ 45,195,765
Academic Support	261,221	26,659	287,880	378,592	19,400	397,992	370,387	21,000	391,387
Institutional Support	690,766	2,994	693,760	765,981	6,000	771,981	797,693	7,000	804,693
Scholarships & Fellowships		17,129	17,129		8,000	8,000		8,500	8,500
Subtotal Expenditures	<u>\$ 29,320,670</u>	<u>\$ 8,354,509</u>	<u>\$ 37,675,179</u>	<u>\$ 32,076,542</u>	<u>\$ 11,019,515</u>	<u>\$ 43,096,057</u>	<u>\$ 34,915,124</u>	<u>\$ 11,485,221</u>	<u>\$ 46,400,345</u>
Non Mandatory Transfers	3,306,217		3,306,217	1,591,823		1,591,823	2,746,950		2,746,950
Total Expenditures & Transfers	<u>\$ 32,626,887</u>	<u>\$ 8,354,509</u>	<u>\$ 40,981,396</u>	<u>\$ 33,668,365</u>	<u>\$ 11,019,515</u>	<u>\$ 44,687,880</u>	<u>\$ 37,662,074</u>	<u>\$ 11,485,221</u>	<u>\$ 49,147,295</u>
Net Asset Addition/(Reduction)	<u>\$ (709,586)</u>	<u>\$ 377,552</u>	<u>\$ (332,034)</u>	<u>\$ (250,395)</u>	<u>\$</u>	<u>(250,395)</u>	<u>\$ 161,139</u>	<u>\$</u>	<u>161,139</u>

Unrestricted Current Operating Funds

System Administration

FY26 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
State Appropriations	6,882,517		6,882,517
Other Sources	36,675,000	36,000,000	72,675,000
Total Revenues	<u>\$ 43,557,517</u>	<u>\$ 36,000,000</u>	<u>\$ 79,557,517</u>
Expenditures and Transfers			
Institutional Support	\$ 77,675,551	\$ 2,900,000	\$ 80,575,551
Operation & Maintenance	1,627,613		1,627,613
Subtotal Expenditures	<u>\$ 79,303,164</u>	<u>\$ 2,900,000</u>	<u>\$ 82,203,164</u>
Mandatory Transfers	118,000		118,000
Non Mandatory Transfers	(37,542,789)	34,572,226	(2,970,563)
Total Expenditures & Transfers	<u>\$ 41,878,375</u>	<u>\$ 37,472,226</u>	<u>\$ 79,350,601</u>
Net Asset Addition/(Reduction)	<u>\$ 1,679,142</u>	<u>\$ (1,472,226)</u>	<u>\$ 206,916</u>
E&G Net Assets			
Beginning Fund Balance		\$	11,047,891
Total Ending Fund Balance			11,254,807
Unallocated			3,004,807
Unallocated as % of Expenses + Transfers			3.7%
Unrestricted Net Assets			
TOTALS			
Revenues	\$ 43,557,517	\$ 36,000,000	\$ 79,557,517
Expenditures and Transfers			
Expenditures	79,303,164	\$ 2,900,000	\$ 82,203,164
Mandatory Transfers	118,000		118,000
Non-Mandatory Transfers	(37,542,789)	34,572,226	(2,970,563)
Total Expenditures and Transfers	<u>\$ 41,878,375</u>	<u>\$ 37,472,226</u>	<u>\$ 79,350,601</u>
Net Asset Addition/(Reduction)	<u>\$ 1,679,142</u>	<u>\$ (1,472,226)</u>	<u>\$ 206,916</u>
Unrestricted Net Assets			
Beginning Fund Balance		\$	11,047,891
Total Ending Fund Balance			11,254,807
Unallocated			3,004,807
Unallocated as % of Expenses + Transfers			3.7%

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers System Administration

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY26 Budget Proposed			
Beginning Fund Balance	\$ 11,047,891		\$ 11,047,891
Revenues	\$ 79,557,517		\$ 79,557,517
Expenditures	\$ 82,203,164		\$ 82,203,164
Transfers	(2,852,563)		(2,852,563)
Total Expenditures & Transfers	<u>\$ 79,350,601</u>		<u>\$ 79,350,601</u>
Net Asset Addition/(Reduction)	\$ 206,916		\$ 206,916
Total Ending Fund Balance	\$ 11,254,807		\$ 11,254,807
Allocations:			
Working Capital	\$ 2,250,000		\$ 2,250,000
Revolving Funds	6,000,000		6,000,000
Unallocated	3,004,807		3,004,807
<i>Unallocated as % of Expenses + Transfers</i>	<i>3.7%</i>		<i>3.7%</i>

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
System Administration

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 6,433,517	\$ 6,564,417	\$ 6,882,517	\$ 318,100	4.8%
Grants & Contracts	181,869				
Other Sources	72,364,974	33,538,695	36,675,000	3,136,305	9.4%
Revenues	<u>\$ 78,980,360</u>	<u>\$ 40,103,112</u>	<u>\$ 43,557,517</u>	<u>\$ 3,454,405</u>	<u>8.6%</u>
Expenditures and Transfers					
Institutional Support	\$ 79,777,520	\$ 74,434,164	\$ 77,675,551	\$ 3,241,387	4.4%
Operation & Maintenance	1,545,570	1,652,613	1,627,613	(25,000)	(1.5)%
Subtotal Expenditures	<u>\$ 81,323,090</u>	<u>\$ 76,086,777</u>	<u>\$ 79,303,164</u>	<u>\$ 3,216,387</u>	<u>4.2%</u>
Mandatory Transfers	118,542	118,000	118,000		
Non Mandatory Transfers	2,543,483	(36,422,860)	(37,542,789)	(1,119,929)	3.1%
Total Expenditures & Transfers	<u>\$ 83,985,115</u>	<u>\$ 39,781,917</u>	<u>\$ 41,878,375</u>	<u>\$ 2,096,458</u>	<u>5.3%</u>
Net Asset Addition/(Reduction)	<u>\$ (5,004,755)</u>	<u>\$ 321,195</u>	<u>\$ 1,679,142</u>	<u>\$ 1,357,947</u>	<u>422.8%</u>
TOTALS					
Revenues	\$ 78,980,360	\$ 40,103,112	\$ 43,557,517	\$ 3,454,405	8.6%
Expenditures and Transfers					
Expenditures	\$ 81,323,090	\$ 76,086,777	\$ 79,303,164	\$ 3,216,387	4.2%
Mandatory Transfers	118,542	118,000	118,000		
Non-Mandatory Transfers	2,543,483	(36,422,860)	(37,542,789)	(1,119,929)	3.1%
Total Expenditures and Transfers	<u>\$ 83,985,115</u>	<u>\$ 39,781,917</u>	<u>\$ 41,878,375</u>	<u>\$ 2,096,458</u>	<u>5.3%</u>
Net Asset Addition/(Reduction)	<u>\$ (5,004,755)</u>	<u>\$ 321,195</u>	<u>\$ 1,679,142</u>		
Unrestricted Net Assets					
Beginning Fund Balance	\$ 19,006,250				
Total Ending Fund Balance	14,001,495				
Unallocated	3,406,647				
Unallocated as % of Expenses + Transfers	4.2%				

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring System Administration

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 6,433,517	\$ 6,562,017	\$ 6,882,517	\$ 320,500	4.9%
Grants & Contracts	181,869	100,000	-	(100,000)	(100.0)%
Other Sources	72,364,974	69,538,695	72,675,000	3,136,305	4.5%
Revenues	<u>\$ 78,980,360</u>	<u>\$ 76,200,712</u>	<u>\$ 79,557,517</u>	<u>\$ 3,356,805</u>	<u>4.4%</u>
Expenditures and Transfers					
Institutional Support	\$ 79,777,520	\$ 76,141,823	\$ 80,575,551	\$ 4,433,728	5.8%
Operation & Maintenance	1,545,570	1,652,613	1,627,613	(25,000)	(1.5)%
Subtotal Expenditures	<u>\$ 81,323,090</u>	<u>\$ 77,794,436</u>	<u>\$ 82,203,164</u>	<u>\$ 4,408,728</u>	<u>5.7%</u>
Mandatory Transfers	118,542	118,000	118,000	0	0.0%
Non Mandatory Transfers	2,543,483	1,241,881	(2,970,563)	(4,212,444)	(339.2)%
Total Expenditures & Transfers	<u>\$ 83,985,115</u>	<u>\$ 79,154,317</u>	<u>\$ 79,350,601</u>	<u>\$ 196,284</u>	<u>0.2%</u>
Net Asset Addition/(Reduction)	<u>\$ (5,004,755)</u>	<u>\$ (2,953,605)</u>	<u>\$ 206,916</u>	<u>\$ 3,160,521</u>	<u>(107.0)%</u>
E&G Net Assets					
Beginning Fund Balance	\$ 19,006,250	14,001,495	\$ 11,047,891		
Total Ending Fund Balance	14,001,495	11,047,891	11,254,807		
Unallocated	3,406,647	2,797,891	3,004,807		
Unallocated as % of Expenses + Transfers	4.2%	3.6%	3.7%		
TOTALS					
Revenues	\$ 78,980,360	\$ 76,200,712	\$ 79,557,517	\$ 3,356,805	4.4%
Expenditures and Transfers					
Expenditures	\$ 81,323,090	\$ 77,794,436	\$ 82,203,164	\$ 4,408,728	5.7%
Mandatory Transfers	118,542	118,000	118,000		
Non-Mandatory Transfers	2,543,483	1,241,881	(2,970,563)	(4,212,444)	(339.2)%
Total Expenditures and Transfers	<u>\$ 83,985,115</u>	<u>\$ 79,154,317</u>	<u>\$ 79,350,601</u>	<u>\$ 196,284</u>	<u>0.3%</u>
Net Asset Addition/(Reduction)	<u>\$ (5,004,755)</u>	<u>\$ (2,953,605)</u>	<u>\$ 206,916</u>	<u>\$ 3,160,521</u>	<u>(106.7)%</u>
Unrestricted Net Assets					
Beginning Fund Balance	\$ 19,006,250	\$ 14,001,495	\$ 11,047,891		
Total Ending Fund Balance	14,001,495	11,047,891	11,254,807		
Unallocated	3,406,647	2,797,891	3,004,807		
Unallocated as % of Expenses + Transfers	4.2%	3.6%	3.7%		

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring System Administration

	FY24		FY25		FY26	Change - Revised to Proposed	
	Actual		Revised		Proposed	Amount	%
EDUCATIONAL AND GENERAL							
Salaries and Benefits							
Salaries							
Faculty	\$ 175,891	\$	186,147	\$	186,147	\$ 0	0.0%
Staff	35,506,241		39,093,751		40,382,627	1,288,876	3.3%
Students & Graduate Assistants	400,030		260,582		438,000	177,418	68.1%
Salaries and Wages	<u>\$ 36,082,162</u>	<u>\$</u>	<u>39,540,481</u>	<u>\$</u>	<u>41,006,774</u>	<u>\$ 1,466,293</u>	<u>3.7%</u>
Fringe Benefits	12,039,246		12,767,337		13,952,428	1,185,091	9.3%
Subtotal	<u>\$ 48,121,408</u>	<u>\$</u>	<u>52,307,818</u>	<u>\$</u>	<u>54,959,202</u>	<u>\$ 2,651,384</u>	<u>5.1%</u>
Operating, Equipment, and Student Aid							
Operating	\$ 31,925,678	\$	22,792,494	\$	23,298,247	\$ 505,753	2.4%
Travel	1,111,079		944,065		1,020,715	76,650	8.1%
Student Aid	99,670		40,000		25,000	(15,000)	(37.5)%
Equipment	41,690						
Subtotal	<u>\$ 33,178,117</u>	<u>\$</u>	<u>23,776,559</u>	<u>\$</u>	<u>24,343,962</u>	<u>\$ 567,403</u>	<u>2.4%</u>
Total E&G Expenditures	<u><u>\$ 81,299,525</u></u>	<u><u>\$</u></u>	<u><u>76,084,377</u></u>	<u><u>\$</u></u>	<u><u>79,303,164</u></u>	<u><u>\$ 3,218,787</u></u>	<u><u>4.2%</u></u>

Expenses by Natural Classifications
 Unrestricted Current Operating Funds - Recurring and NonRecurring
 System Administration

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 175,891	\$ 189,178	\$ 186,147	\$ (3,031)	(1.6)%
Staff	35,506,241	38,758,185	40,382,627	1,624,442	4.2%
Students & Graduate Assistants	400,030	375,298	438,000	62,702	16.7%
Salaries and Wages	<u>\$ 36,082,162</u>	<u>\$ 39,322,661</u>	<u>\$ 41,006,774</u>	<u>\$ 1,684,113</u>	<u>4.3%</u>
Fringe Benefits	12,039,246	12,969,457	13,952,428	982,971	7.6%
Subtotal	<u>\$ 48,121,408</u>	<u>\$ 52,292,118</u>	<u>\$ 54,959,202</u>	<u>\$ 2,667,084</u>	<u>5.1%</u>
Operating, Equipment, and Student Aid					
Operating	31,925,678	24,490,253	26,198,247	1,707,994	7.1%
Travel	1,111,079	972,065	1,020,715	48,650	5.0%
Student Aid	99,670	40,000	25,000	(15,000)	(37.5)%
Equipment	41,690				
Subtotal	<u>\$ 33,178,117</u>	<u>\$ 25,502,318</u>	<u>\$ 27,243,962</u>	<u>\$ 1,741,644</u>	<u>7.0%</u>
Total E&G Expenditures	<u><u>\$ 81,299,525</u></u>	<u><u>\$ 77,794,436</u></u>	<u><u>\$ 82,203,164</u></u>	<u><u>\$ 4,408,728</u></u>	<u><u>5.7%</u></u>

Operating Funds by Fund Group

System Administration

FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
State Appropriations	\$ 6,882,517		\$ 6,882,517	
Grants & Contracts		\$ 1,100,000	1,100,000	
Other Sources	72,675,000	600,000	73,275,000	
Revenues	<u>\$ 79,557,517</u>	<u>\$ 1,700,000</u>	<u>\$ 81,257,517</u>	
Expenditures and Transfers				
Instruction		\$ 500,000	\$ 500,000	
Research		40,000	40,000	
Public Service		600,000	600,000	
Institutional Support	\$ 80,575,551	520,000	81,095,551	
Scholarships & Fellowships		40,000	40,000	
Operation & Maintenance	1,627,613		1,627,613	
Subtotal Expenditures	<u>\$ 82,203,164</u>	<u>\$ 1,700,000</u>	<u>\$ 83,903,164</u>	
Mandatory Transfers	118,000		118,000	
Non Mandatory Transfers	(2,970,563)		(2,970,563)	
Total Expenditures and Transfers	<u>\$ 79,350,601</u>	<u>\$ 1,700,000</u>	<u>\$ 81,050,601</u>	
Net Asset Addition/Reduction	<u>\$ 206,916</u>		<u>\$ 206,916</u>	

System Administration
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
State Appropriations	\$ 6,433,517	\$ 1,265,394	\$ 7,698,911	\$ 6,562,017	\$ 6,562,017	\$ 6,562,017	\$ 6,882,517	\$ 6,882,517	\$ 6,882,517
Grants & Contracts	181,869	6,015,601	6,197,470	100,000	8,100,000	8,200,000	-	1,100,000	1,100,000
Other Sources	71,961,967	7,855,071	79,817,038	69,538,695	600,000	70,138,695	72,675,000	600,000	73,275,000
Total Revenue	<u>\$ 78,577,354</u>	<u>\$ 15,136,066</u>	<u>\$ 93,713,419</u>	<u>\$ 76,200,712</u>	<u>\$ 8,700,000</u>	<u>\$ 84,900,712</u>	<u>\$ 79,557,517</u>	<u>\$ 1,700,000</u>	<u>\$ 81,257,517</u>
Expenditures and Transfers									
Instruction		\$ 5,758,074	\$ 5,758,074		\$ 7,500,000	\$ 7,500,000		\$ 500,000	\$ 500,000
Research		24,218	24,218		40,000	40,000		40,000	40,000
Public Service		447,440	447,440		600,000	600,000		600,000	600,000
Institutional Support	\$ 79,753,955	760,845	80,514,799	\$ 76,141,823	520,000	76,661,823	\$ 80,575,551	520,000	81,095,551
Scholarships & Fellowships					40,000	40,000		40,000	40,000
Operation & Maintenance	1,545,570		1,545,570	1,652,613		1,652,613	1,627,613		1,627,613
Subtotal Expenditures	<u>\$ 81,299,525</u>	<u>\$ 6,990,577</u>	<u>\$ 88,290,102</u>	<u>\$ 77,794,436</u>	<u>\$ 8,700,000</u>	<u>\$ 86,494,436</u>	<u>\$ 82,203,164</u>	<u>\$ 1,700,000</u>	<u>\$ 83,903,164</u>
Mandatory Transfers				118,000		118,000	118,000		118,000
Non Mandatory Transfers				1,241,881		1,241,881	(2,970,563)		(2,970,563)
Total Expenditures & Transfers	<u>\$ 81,299,525</u>	<u>\$ 6,990,577</u>	<u>\$ 88,290,102</u>	<u>\$ 79,154,317</u>	<u>\$ 8,700,000</u>	<u>\$ 87,854,317</u>	<u>\$ 79,350,601</u>	<u>\$ 1,700,000</u>	<u>\$ 81,050,601</u>
Net Asset Addition/(Reduction)	<u>\$ (2,722,171)</u>	<u>\$ 8,145,488</u>	<u>\$ 5,423,317</u>	<u>\$ (2,953,605)</u>	<u>\$ (2,953,605)</u>	<u>\$ (2,953,605)</u>	<u>\$ 206,916</u>	<u>\$ 206,916</u>	<u>\$ 206,916</u>

The University of Tennessee

Proposed 2025-26 Tuition and Fees

The proposed budget includes revenues and expenses related to tuition and fee adjustments recommended by UT campus leaders for the 2025-26 academic year. These recommendations were developed in accordance with Tennessee Higher Education Commission (THEC) guidelines and the university's Policy on Approval of Student Fees (BT0016). They are an integral component of the proposed operating budget. Major recommendations include:

- Modest increases to instate tuition and mandatory fees:
 - Chattanooga: 3.0%
 - Knoxville: 0.5%
 - Martin: 2.5%
 - Health Science Center: 1.0% to 4.0% (multiple programs)
 - Southern: 3.1%
- Adjustments to auxiliary rates to cover cost increases in housing, food services, and parking operations.
- Adjustments to other fees such as programs and services fees, course fees, program fees, differential tuition to fund costs related to student services, instructional materials, and campus infrastructure.

The following materials include revenue projections, descriptions of how additional revenue is planned to be used, and detailed schedules of tuition and fee levels proposed for each campus.

Summary of Net Revenue Changes and Uses	Net Change*
Chattanooga	\$ 5,591,769
Knoxville	12,676,520
Martin	2,137,000
Health Science Center	2,699,487
Southern	444,813
Proposed Uses:	
Auxiliary operations, facility maintenance and improvement, auxiliary staff salary increases (housing, dining, parking)	\$ 9,504,483
Academic programming, course materials, library resources, student services, and scholarships	6,081,415
Operating inflation, faculty/staff salary increases	5,065,700
Campus operations, educational facilities, transit system, and technology	2,897,991
Total	\$ 23,549,589

*Does not include revenue changes that may result from other factors, such as changes in enrollment.

UT Chattanooga

Proposed 2025-26 Tuition and Fees

UT Chattanooga proposes changes to maintenance fees, some mandatory fees, and auxiliary enterprise fees. New appropriations will be allocated towards state recommended salary pool for most UTC employees (other than those funded by auxiliaries). Additional operational funds are required for the unfunded portion of the salary pool, institutional support, program enhancements, and student services. The tables below summarize projected 2025-26 revenue changes expected to result from the proposed tuition and fee amounts as well as the details of each proposed fee change.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$ 5,536,355
Approved by the President (revenue neutral course fee adjustments)	-
Approved by the Chancellor	55,414
Proposed Uses:	
Support for students including scholarships, recruitment, and retention	\$ 1,313,777
Allocation to fully fund state recommended compensation plan	1,141,179
Investment in academic programs for instruction, programming and positions	736,251
Increased institutional support for current campus operations	195,554
Support for physical plant for new parking structure	649,830
Auxiliary operations (residence halls, food service and parking)	1,555,178
TOTAL	\$ 5,591,769

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$ 254	3.0%	\$ 496	3.0%	\$ 2,690,819
Graduate Tuition	\$ 276	3.0%	\$ 518	3.0%	\$ 402,076
Mandatory Fees	\$ 60	3.0%	\$ 60	3.0%	\$ 649,830
Differential Tuition (Nursing)	\$ 3	2.8%	\$ 3	2.8%	\$ 33,426
Differential Tuition (Business, Engineering, PT, OT)	\$ 2	3.2%	\$ 2	3.2%	\$ 155,439
New Differential Tuition (LEAD)	\$ 64	NEW	\$64	NEW	\$ 96,000
Mosaic Summer Fee	\$ 1,500	43%	\$ 1,500	43%	\$ 9,000
Housing	Varies	4.0%	Varies	4.0%	\$ 1,448,954
Food Services	Varies	4.0%	Varies	4.0%	\$ 50,810
Parking	Varies	4.0%	Varies	4.0%	\$ 55,414

UT Chattanooga

Proposed 2025-26 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Tuition (Maintenance Fees and Out of State Tuition) – UTC is proposing a 3.0% increase to maintenance fees paid by all undergraduate and graduate students. The projected increase to revenue is \$3,092,896. The total revenue will be used for investments made across many functional areas inclusive of academic programs, student services, academic support, scholarships, and institutional support. The largest allocation of \$1,141,179 is to complete the funding needed for the state recommended salary pool. Funding of \$442,386 is allocated to the expansion of current academic programs as approved by THEC. Another \$516,163 will be allocated to increase scholarships and graduate assistantships. \$797,614 will be invested in student recruitment and retention. The remaining amount will be allocated towards unavoidable institutional cost increases.
 - Differential fees – Differential fees are automatically increased in scale per previous approval by the Board of Trustees. The projected revenue increase from established differential fees is \$188,865.
 - Online MBA Program – This program is automatically increased in scale with the approval of tuition. The specific increase to this program cost is associated with the increases to the maintenance fee, differential fee and out of state tuition.
 - Dual Enrollment Rate – UTC is seeking Board approval to adjust dual enrollment tuition rates to match the amount of the Tennessee Dual Enrollment Grant anytime that the Tennessee Student Assistance Corporation (TSAC) changes the amount of the grant, provided that such changes maintain a zero net cost to dual enrollment students and have no net fiscal impact on the campus. Based on the previously approved bill by the Tennessee General Assembly, UTC has been currently waiving the tuition costs in excess of the Tennessee Dual Enrollment Grant, so this rate adjustment will only establish a change in the procedure of assessment and therefore have a net zero impact on budget.
- LEAD Differential Fee – The LEAD doctoral programs propose a differential tuition for all doctoral graduate courses. Differential tuition is needed to fund critical student support services expected as part of a doctoral level program with approximately 130 graduate students and to fund additional dissertation support. Doctoral level work requires specific support that goes beyond the needs of master's level programs, including support throughout and across the dissertation and research project of practice process. The differential tuition proposal is estimated to generate revenue of \$96,000.

UT Chattanooga

Proposed 2025-26 Tuition and Fees

- Transportation Fee – UTC recommends increasing the transportation fee \$60 to provide \$649,830 to assist with planning for a new parking garage structure. This recommendation is part of a multi-year plan to fund a new parking garage structure expected to open by Fall 2028. This represents a 3.0% increase to total mandatory fees paid by all undergraduate and graduate students.
- MOSAIC Summer Fee – The MOSAIC program seeks to increase its summer fee to align with the fall and spring fee assessed. Currently, the summer fee is less, which leads to an inconsistency in support services compared to the fall and spring semesters. This adjustment will ensure consistent fees across all semesters and will allow the program to continue offering high-quality services to students who remain on campus through the summer semester. This increase will generate an additional \$9,000 in revenue for the self-funded program.
- Auxiliary Enterprises – Prices vary for on-campus housing options and meal plans. Lists of all prices are included in the detailed schedules at the end of this document.
 - Housing – The increase in rental rates is 4.0% with projected revenue of \$1,448,954. It will affect both north and south campus residence hall rates. The increase will cover compensation increases for housing employees and increased operating expenses including repairs and general maintenance.
 - Food Service – UTC is contractually bound with Aramark to adjust meal plans to assist in offsetting operational increases over the life of the contract. The increase is 4.0%. The estimated fiscal impact is difficult to determine; however, the University will see an estimated additional \$50,810 based on guaranteed commissions per the contract. Imbedded within these operational expenses are the rising costs for food and compensation adjustments for employees.

UT Chattanooga

Proposed 2025-26 Tuition and Fees

Approved by the President

- Extend Existing Course/Lab Fees to Additional Courses – Each of the following programs has course/lab fees in place for those courses that require supplemental funding for program specific specialized instruction, field-based instruction, and costs for any equipment or materials needed. UTC extends these fees to the following courses: ART (ART 3661, 3671); BIOLOGY (BIOL 2010L, 2020L, 2460L); ENGINEERING MECHANICAL MGMT (ENME 2460L); HEALTH HUMAN PERFORMANCE (HHP 4400); STEM (STEM 4020).

Approved by the Chancellor

- Parking – The Chancellor has approved increasing parking decal rates by an average of 4.0%. This will generate \$55,414 to cover increased costs for lot maintenance and general operating needs and to build reserves for long-term maintenance.

UT Knoxville

Proposed 2025-26 Tuition and Fees

UT Knoxville recommends no change in tuition for 2025-26; increasing facilities, transportation and library fees for the Knoxville Campuses; adding or increasing eight professional and executive program fees; increasing, decreasing or creating select course fees in the colleges of Arts & Science, Communication and Information, and Education, Health and Human Sciences; increasing the Total Access Material Course Fee; discontinuing confirmation deposit for fully online students; increasing auxiliary housing and dining fees; increasing staff parking permit fees; and increasing the per student study abroad fee. The net gain in revenue is projected to be \$12,676,520.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$ 9,912,620
Approved by the President	808,289
Approved by the Chancellor	1,955,611
Proposed Uses:	
Replacement and improvement of student housing facilities and services	\$ 3,559,448
Food service operating inflation and salary adjustments	3,026,989
Funding deferred maintenance for existing campus buildings and to supplement the cost of construction for new buildings.	1,292,985
Rising operating cost of Total Access course materials	1,205,611
Professional/executive program cost increases and program enhancements	958,000
New garage, leased parking, and operating expenses	750,000
Additional cost associated with expanding transit service needs	715,198
Increased support for university study abroad programs	498,225
Maintain library databases, electronic journal and collection resources infrastructure	360,000
Increases in the associated cost of materials, supplies and transportation for select courses	310,064
Net zero change when discontinuing confirmation deposit for fully online students	-
TOTAL	\$ 12,676,520

UT Knoxville

Proposed 2025-26 Tuition and Fees

Proposed Changes	In-State		Out-of-State		Revenue
Facilities Fee	\$ 630	5.0%	\$ 946	5.1%	\$ 1,292,985
Transportation Fee	\$ 258	10.3%	\$ 258	10.3%	\$ 715,198
Library Fee	\$ 90	12.5%	\$ 90	12.5%	\$ 360,000
CRNA Program Fee	\$ 2,500	150.0%	\$ 2,500	150.0%	\$ 76,500
Undergrad. FUTURE Program Fee	\$ 10,000	66.7%	\$ 10,000	66.7%	\$ 140,000
Undergrad. PASS Program Fee	\$ 10,000	56.3%	\$ 10,000	56.3%	\$ 36,000
Strategic Leadership EMBA	\$ 90,000	5.9%	\$ 90,000	5.9%	\$ 180,000
Professional MBA	\$ 57,000	8.6%	\$ 57,000	8.6%	\$ 288,000
MA in Economics	\$ 6,000	NEW	\$ 6,000	NEW	\$ 60,000
MS in Marketing	\$ 8,000	6.7%	\$ 8,000	6.7%	\$ 17,500
MS in Supply Chain Management TriCon (Global) Concentration	\$ 6,000	200.0%	\$ 6,000	200.0%	\$ 160,000
Global Supply Chain EMBA	\$ 0	(100.0%)	\$ 0	(100.0%)	\$ 0
MS in Marketing Online	\$ 0	(100.0%)	\$ 0	(100.0%)	\$ 0
MS in Business Analytics for Working Professionals	\$ 0	(100.0%)	\$ 0	(100.0%)	\$ 0
Dining Services (ave. % increase)	Varies	3.6%	Varies	3.6%	\$ 3,026,989
Housing (ave. % increase)	Varies	5.0%	Varies	5.0%	\$ 3,559,448
College of Arts & Science Course Fees	Varies	Varies	Varies	Varies	\$ 206,119
College of Communications and Information Course Fees	Varies	Varies	Varies	Varies	\$ 26,205
College of Education, Health and Human Sciences Course Fees	Varies	Varies	Varies	Varies	\$ 77,740
Study Abroad Fee	\$ 350	100.0%	\$ 350	100.0%	\$ 498,225
Confirmation Deposit for Fully Online Students	\$ 0	(100.0%)	\$ 0	(100.0%)	\$ 0
Faculty and Staff Parking Permit Fees (average percentage increase)	Varies	5.0%	Varies	5.0%	\$ 750,000
Total Access Material Course Fee	Varies	Varies	Varies	Varies	\$ 1,205,611

UT Knoxville

Proposed 2025-26 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Facilities Fee - Funds are needed to support deferred maintenance for existing campus buildings and to supplement the cost of construction for new buildings to meet the needs of our expanding student population. Increase at different rates applies to in-state and out-of-state students, respectively. This increase in requests represents an inflation adjustment of 5% to cover the rising costs of materials and services related to new construction and deferred maintenance projects. A different rate is charged for in state and out-of-state students.
- Transportation Fee - The current fee does not generate sufficient revenue to fully fund the transit system. The proposed increase will address the additional costs for routes and buses needed as the university expands service to support perimeter parking and alternatives to driving to campus.
- Library Fee - The library fee provides funding for databases, electronic journals, and other collection resources, as well as some other student-centered library activities. These collection resources are already being provided. However, due to collection resource annual inflation rates of 4-6%, existing collection resource levels cannot be sustained without supplemental funding. This requested fee increase ensures that UT has a library collection resource infrastructure that adequately supports student success and retention and research excellence.
- CRNA Program Fee - This proposed increase in program fee would allow the program to grow, support programmatic costs, provide additional clinical and simulation resources, recruit faculty, and increase access to anesthesia care for our Tennessee residents.
- Undergraduate FUTURE Program Fee - The program fee increase for the FUTURE Program is necessary to align with the increased reimbursement rate available from Vocational Rehabilitation that goes directly to the University. This will result in a \$0 impact to the student. Similar federally recognized Comprehensive Transition and Postsecondary programs at other colleges and universities in Tennessee (e.g., Austin Peay) have already made this program fee adjustment to retain the additional funding to enhance staffing, support internship placements and to improve job training for college-age students with intellectual and developmental disabilities. This will also allow the program to expand its enrollment and improve vocational training services for these students. This funding goes directly to the University from Voc Rehab.

UT Knoxville

Proposed 2025-26 Tuition and Fees

- Undergraduate PASS Program Fee - The program fee increase for the PASS Program is necessary to align with the increased reimbursement rate available from Vocational Rehabilitation that goes directly to the University. This will result in a \$0 impact on the student. Similar support programs at other colleges and universities in Tennessee (e.g., UT-Chattanooga) have already made this program fee adjustment to retain the additional funding to enhance staffing, support internship placements and to improve job training for degree-seeking undergraduates with an autism spectrum disorder (ASD). This will also allow the program to expand its enrollment and improve vocational training services for these students. This funding goes directly to the University from Voc Rehab.
- Strategic Leadership Executive Master of Business Administration Program Fee - Cost of program delivery has increased, specifically faculty costs, meals, program materials, and simulations. In addition, this program includes one international residency. The cost of hosting the international residency has increased significantly in recent years. This program is also currently priced below average cost of EMBA programs. A 2023 survey by the Executive MBA Council shows the current average cost of an EMBA to be approx. \$94,000. UT's EMBA-SL is listed among the Top 100 EMBA programs worldwide by Financial Times (#12 among U.S. public institutions) and this program fee will be consistent with the program's ranking/quality level. Students in this program will benefit from the program fee through instruction from senior and distinguished Haslam College of Business faculty, and enhanced program materials and experiences providing an opportunity to apply their learnings. This requested increase would be for the class of 2026 which begins January 2026.
- Professional Master of Business Administration Program Fee - The requested fee increase will be used to cover increasing faculty costs, meals, program materials, and simulations. In addition, with this fee increase, the cost of delivering the program's global business experience will be covered by the fee and required of all participants. Students in this program will benefit from the program fee through instruction from senior and distinguished Haslam College of Business faculty, and enhanced program materials and experiences providing an opportunity to apply their learnings. The requested increase would be effective January 2026. The class of 2025, which graduates in Dec 2025, and first semester of class of 2026 (Aug-Dec 2025), would not be charged the fee increase.

UT Knoxville

Proposed 2025-26 Tuition and Fees

- Master of Arts in Economics Program Fee (New) - The program fee will help fund, but not be limited to, a distinguished speaker series, career support services, faculty technology and development, ongoing curriculum innovation, experiential learning opportunities, professional certification assistance, welcome and graduation ceremonies, recruiting activities, and support programs that benefit students outside the classroom. This new program fee will allow the MA in Economics program to grow by enhancing the student experience and program quality. The \$6,000 fee is expected to be distributed on a per semester basis, with \$3,000 charged in the Fall semester and \$3,000 charged in the Spring semester. The requested program fee would be for the class of 2026, which begins August 2025.
- Master of Science in Marketing Program Fee - The increased program fee will help fund rising instructional and operational costs, including activities such as distinguished speakers, career support services, faculty technology and development, ongoing curriculum innovation, experiential learning opportunities, recruiting activities, and support programs that benefit students outside the classroom. Students in this program will benefit from increased program activities, speakers, and the quality of the program as well as the revised fee structure. The \$8,000 fee is expected to be distributed on a per semester basis, with \$4,000 charged in the Fall semester and \$4,000 charged in the Spring semester. The requested increase would be for the class of 2026, which begins August 2025
- Master of Science in Supply Chain Management TriCon Global Concentration Program Fee - The MS SCM Tri-Con concentration, which was offered in partnership with two overseas universities, is being revised to the MS-SCM Global concentration, with all 30 hours of content offered by UTK faculty. This fee will primarily be used to provide additional support for student success, through enhanced career planning and development, hands-on experiential learning opportunities, and providing student support services. Students in this program will benefit from the student support services and the revised fee structure. The \$6,000 fee is expected to be distributed on a per semester basis, with \$1,500 charged in the first semester, \$1,500 second semester, \$1,500 third semester, and \$1,500 fourth semester. The requested increase would be for the class of 2026, which begins August 2025.
- Global Supply Chain Executive MBA, Master of Science in Marketing Online, and Master of Science in Business Analytics for Working Professionals – Programs have been removed from fee schedule as these are available as concentrations within other existing programs.

UT Knoxville

Proposed 2025-26 Tuition and Fees

- Dining Services - The proposed average rate increases for all meal plans, except for the Flex Plan, is 3.6%. The increase in rates provides funding required to offset rising inflationary costs (i.e. food, facility maintenance, salary adjustments). In addition, this provides additional flexibility to enhance the overall campus dining experience. In addition, a \$24 per day fee for unlimited meal access will be discontinued.
- Housing - The proposed average rate increase for all housing options is 5.0%. The increase in rates provides funding required to offset rising operational costs, debt service and capital housing maintenance projects, inflationary costs (i.e. food, facility maintenance, salary adjustments). The additional investment in residence halls provides additional flexibility to enhance the overall campus life experience.

Approved by the President

- College of Arts and Sciences Course Fees – Provides funding for the net increase in cost of supplies, consumables, chemicals, samples, equipment and software, field trips and general maintenance of classroom equipment.
- College of Communication and Information Course Fees – Provides funding for the net increase in various fees associated with continuous investment in specialized and complex technology, equipment and software as well as recapture of recent technology and equipment investment.
- College of Education, Health and Human Sciences Course Fees – New course fees to allow field-based courses to operate more effectively and efficiently, improving the experience for the faculty/staff involved, the students, and our community partners. Additionally, the ID badge will ensure that students are meeting site security policies.
- Study Abroad Fee - A flat fee charged to each student who participates in a program abroad, regardless of program type or length. The current fee was initiated from 2002-03 with no increase since. A similar rate at nine other SEC institutions averages \$322 with a range of \$150 to \$500 per student. Additional revenue will supplement budget allocations from central administration to keep pace with increased demand and maintain competitive student support for study abroad offerings.

UT Knoxville

Proposed 2025-26 Tuition and Fees

- Confirmation Deposit for Fully Online Students – Elimination of the confirmation deposit for fully online students. This is the best practice and common among peers. Further, research has shown that the deposit was a barrier, and the removal of this deposit will lead to more actual enrollments. The goal is to implement this change in Spring 2026.

Approved by the Chancellor

- Faculty and Staff Parking Permit Fees – Faculty and Staff permit rate increase is needed to address garage/lot maintenance and provide funding for parking services employee salary adjustments. The proposed average increase for all permit types is 5%. Permit charges are assessed on a monthly basis rather than by semester. These permit rates are based on a tiered salary scale.
- Total Access Material Course Fee – This program replaces the previous Inclusive Access by providing students a flat fee per term for all required undergraduate course materials (digital and print). This will promote budgeting and ease of access for students using financial aid & scholarships. It addresses financial disparities among students by offering equal access to materials regardless of their field of study. This program will offer an opt-out ability for students. The rate for fall and spring terms increases to \$299; for winter mini term, spring mini term decreases to \$59; and for summer terms increases to \$139.

UT Martin

Proposed 2025-26 Tuition and Fees

UT Martin is proposing changes to maintenance fees, some mandatory fees, and auxiliary enterprise fees. The proposed increases are projected to generate \$2.1 million in additional revenues to offset general operating inflation, a portion of the FY26 salary plan, improve student housing, and diversify dining options.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$ 2,067,000
Approved by the President	70,000
Proposed Uses:	
FY26 salary plan, instructional costs, and operating inflation	\$1,649,000
Housing facility improvements, wider dining options, operating inflation, and auxiliary staff salary increases	488,000
TOTAL	\$ 2,137,000

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$ 264	3.0%	\$ 264	3.0%	\$ 945,000
Graduate Tuition	\$ 292	3.0%	\$ 292	3.0%	
Undergraduate Online Tuition	\$ 12	3.0%	\$ 13	3.0%	\$ 525,000
Graduate Online Tuition	\$ 18	3.0%	\$ 20	3.0%	
Undergraduate International Tuition			\$ 3,026	50.1%	\$ 109,000
Dual Enrollment Tuition					Pending TSAC grant
Food Services (average percentage increase)	Varies	3.0%	Varies	3.8%	\$ 38,000
Housing	\$ 174-416	5.0%	\$ 174-416	5.0%	\$ 450,000
Vet 385 Fee for Rabies Vaccine	\$ 1400	NEW	\$ 1400	NEW	\$ 56,000
Vet 480 Fee for Veterinary Technician National Exam	\$ 350	NEW	\$ 350	NEW	\$ 14,000

UT Martin

Proposed 2025-26 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Maintenance Fee and Out-of-State Tuition – Martin is proposing a 3% increase to the in-state tuition (maintenance fee) for both undergraduate and graduate program. This is an increase of \$264 per year for undergraduates and \$292 per year for graduates. The cost per credit hour on campus will increase from \$367 to \$378 per hour for undergraduates and from \$542 to \$558 per credit hour for graduates.
 - Online Tuition: Increase tuition 3% and no increase to the online support fee. The increase is \$12 per credit hour for undergraduates, changing from \$389 to \$401 and \$18 per credit hour for graduates changing from \$606 to \$624. Out of state will increase \$13 per credit hour for undergraduates, changing from \$428 to \$441 and \$20 per credit hour for graduates changing from \$665 to \$685.
 - International Tuition: Increase the Out-of-State International Tuition (non-Resident Tuition) for undergraduates by 50.1% or \$3,026 per year. Increase the Out-of-State International Tuition (Non-Resident Tuition) for graduates by 66.2% or \$4,000 per year. The increase brings the international rate to 200% of the in-state Maintenance fee for undergraduates and graduates.
 - Dual Enrollment: In FY25 UTM received the UT Board of Trustees approval to adjust dual enrollment tuition rates to match the amount of the Tennessee Dual Enrollment Grant. The rate will change anytime that the Tennessee Student Assistance Corporation (TSAC) changes the amount of the grant, provided that such changes maintain a zero net cost to dual enrollment students and have no net fiscal impact on the campus. UTM is reporting on the changes as part of the proposed operating budget. Martin increased to \$582.75 in FY25 to follow the TSAC changes and is expecting a similar increase for FY26.
- Auxiliary Enterprises – There are several different prices for on-campus housing options and a variety of meal plans. Martin is proposing average increases of 5.0% for residence hall rentals and a 3.8% increase for dining plans. The projected revenue gains of \$488,000 will be used to cover increased costs in housing and food service operations and improve the diversity of food offerings and improve housing facilities.

UT Martin

Proposed 2025-26 Tuition and Fees

Approved by the President

- Education Preparedness Program (EPP) Student Fee – The College of Education is adding and dropping courses based on the current curriculum. There is no request to change the amount.
- Vet 385 - Rabies vaccination protocol expenses for students in the veterinary program would be covered by this fee.
- Vet 480 - Veterinary Technician National Exam expenses for students in the Veterinary Technician program would be covered from the revenue generated by this fee.

UT Health Science Center Proposed 2025-26 Tuition and Fees

The Board of Trustees approved the UT Health Science Center tuition and fee proposal during the 2025 Winter meeting. The following tables and narrative are presented for information purposes.

SUMMARY	New Revenue
Approved by the Board of Trustees	\$ 2,000,000
Approved by the President	199,487
Approved by the Chancellor	500,000
Proposed Uses:	
Operating inflation, instructional programs, campus operations	\$ 2,000,000
Instruments for didactic/clinical learning environments	85,000
Course materials and licensing test preparation	114,487
Increase in student health insurance premiums	500,000
TOTAL	\$ 2,699,487

Proposed Changes	In-State		Out-of-State		Revenue
Tuition	Varies	1%-4%	Varies		\$ 2,000,000
Student Health Insurance	\$ 562	15.3%	\$ 562	7.3%	\$ 500,000
Nursing DNP – SANE Certification – Year 1	\$ 700	NEW	\$ 700		\$ 3,500
Medicine – Clinical Background Check	\$ 50		\$ 50		\$ 18,500
Pharmacy – Assessment Fee	\$ 90		\$ 90		\$ 36,000
Pharmacy – Skills Fee (First Year)	\$ 225		\$ 225		\$ 27,000
Dentistry Dental Kit Fee D1 – Fall	\$ 191	3.0%	\$ 191	3.0%	\$ 24,830
Dentistry Dental Kit Fee D2 – Fall	\$ 266	3.0%	\$ 266	3.0%	\$ 34,580
Dentistry Dental Kit Fee D3 – Fall	\$ 140	3.0%	\$ 140	3.0%	\$ 16,940
Dentistry Dental Kit Fee D4 - Fall	\$ 29	3.0%	\$ 29	2.9%	\$ 3,161
Dentistry Dental Hygiene – Fall	\$ 140	3.0%	\$ 140	3.0%	\$ 3,360
Dentistry Dental Kit Fee D1 - Spring	\$ 174	3.0%	\$ 174	3.0%	\$ 22,620
Dentistry Dental Kit Fee D2 - Spring	\$ 40	3.0%	\$ 40	3.0%	\$ 5,200
Dentistry Dental Kit Fee D4 - Spring	\$ 4	2.6%	\$ 4	2.6%	\$ 436
Dentistry Dental Hygiene - Spring	\$ 140	3.0%	\$ 140	3.0%	\$ 3,360

UT Health Science Center

Proposed 2025-26 Tuition and Fees

Approved by the Board of Trustees (February 2025)

- Tuition – Strategic, program-by-program increases between 0.0% and 4.0% would generate a gross revenue gain of approximately \$2.0 million (equivalent to 0.5% of total UTHSC unrestricted operating revenues). The funds would be used to meet our commitment to the State of Tennessee to share the cost of annual operating increases, the first 1% tuition increase will be used to fund our (40%) share of annual operating increases. This amount will be calculated against the funding provided for such purposes by the State as part of the recommended formula. The current formula proposal calls for the University to match at a 60/40 distribution annual operating cost increases at the Health Science Center.
 - Doctor of Occupational Therapy (OTD) – The Tennessee Higher Education Commission and the University of Tennessee System has approved a new professional program within the College of Health Professions. The new Doctor of Occupational Therapy will commence its first-class beginning Fall 2025. The initial class is estimated to enroll five students for the 2025-26 Academic Year. This will result in approximately \$126,000 in new tuition revenue for FY 2025-26. This amount is included in the \$2.0 million increase discussed above.
 - New International Student Tuition Rates - International rates are strategically based on a factor in the in-state rates. The base rate for international is based upon 200% in the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. For the Traditional and Accelerated BSN programs, the Out-of-State rate is in excess of 250% of the In-State Rate, thus for these programs, the Out-of-State Rate is used for the International Rate.

Historically, international students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

We anticipate a 5% growth rate in new international students at this new rate, across multiple programs and colleges for the 2025-2026 Academic Year and an increase in new revenue from newly enrolled international students of approximately \$200,000 for the first year of these new rates, as the new rates will be effective for new, incoming students. Additionally, we are working to develop pathways with our sister undergraduate campuses for international students to complete undergraduate requirements and preparation for the respective students to transition into graduate health or health professional programs on the

UT Health Science Center

Proposed 2025-26 Tuition and Fees

UTHSC campus. This new process to recruit and develop international students will take about two to three years to see noticeable growth within our current environment.

Approved by the President

- BSN – DNP SANE Certificate – Students in the DNP SANE Certificate program need the Sexual Assault Nurse Examiner Adult and Pediatric Forensic Nursing courses in Year 1. In the past, these costs have been paid by a HRSA SANE grant, which was not renewed and is about to end.

We would like to implement a fee for these computer courses so that students do not have to pay out of pocket and the cost is applied to their scholarships and/or student loans. Since the revenue from the fee would be offset by a like expenditure to the company providing this product, there should be zero fiscal impact to the university bottom line.

The current cost for Sexual Assault Adult and Pediatric Forensic Nursing courses is \$700 for approximately five students. The software is used in Year 1 only in the Fall and Spring terms and must be purchased prior to the students being given access to the product. Total DNP SANE Certificate students Digital Course Materials Fee will be \$700 (\$350 per term in the first 2 terms).

- College of Medicine – Clinical Background Check – A successfully passed background check is required for all students entering medical school. As part of the enrollment process, students request and pay for a background check. Until recently, one background check has been sufficient for the students' tenure in medical school. Increasingly, hospitals and clinics hosting students for their clinical rotations have required an additional background check performed within 12 months of each rotation. Collecting a fee that would cover the cost of two background checks (one in the M2 year and one in the M3 year for rotations done in the M3 and M4 year) would expedite payment and processing of these costs. This fee will be \$50 each Spring semester for M2 and M3 students and will correlate with the required clinical background check cost required prior to the respective students' clinical rotations beginning the following fall semesters. The revenue generated will be \$18,500 and will be directly correlated with an equal expense. There will be no net revenue generated from this fee.
- College of Pharmacy – Assessment Fee – The assessment tool, ProjectConcert, includes an annual \$2,000 subscription rate plus a \$70 per student charge annually. The \$90 fee per year will cover the ProjectConcert cost per student, plus the annual subscription rate, with any additional funds generated being utilized for rate increases.

UT Health Science Center

Proposed 2025-26 Tuition and Fees

- College of Pharmacy – Skills Fee (Fall Term, First Year) – The College of Pharmacy is implementing a new curriculum in fall 2025 that corresponds with the release of new accreditation standards from the Accreditation Council for Pharmacy Education (ACPE). To improve skill-development and application of knowledge to practice, the College is implementing EHR-go for the first two professional years as part of the skills coursework. EHR-go is an educational electronic health record and learning platform that allows for simulation of real-world pharmacist activities in various pharmacy practice settings.

EHR-go implementation is based on a per student fee, dependent on the length of the subscription. A two-year subscription would be \$200 per student and would cover the time the College intends to use the system. This is compared to a one-year subscription of \$125 to be paid each year. The fee is due when subscribing, so the request is to implement as a one-time \$225 fee for first-professional year students in the fall term.

The one-time fee would be \$225 per student in the fall term of the first-professional year. Of the fee, \$200 would go to the 2-year subscription of EHR-go. The extra \$25 per student would be for unexpected costs or rate increases and/or to purchase supplies for skills-based education needs for students.

- College of Dentistry - Dental Kit Fee – This fee covers the cost of providing instruments that students need in the didactic and clinical learning environments for both Dentistry and Dental Hygiene students. The fee amounts vary based on the student's year of study. These fee amounts are based on the expected cost to provide the specific materials and supplies which vary annually based on vendor pricing. The estimated revenue increase associated with the increase in kits is \$114,487. This is directly correlated with the increase in cost for each kit. There is no net revenue generated from this increase.

The fees for the **Fall** term are as follows:

- College of Dentistry Dental Kit Fee D1 will increase from \$6,369 to \$6,560.
 - College of Dentistry Dental Kit Fee D2 will increase from \$8,860 to \$9,126.
 - College of Dentistry Dental Kit Fee D3 will increase from \$4,605 to \$4,745.
 - College of Dentistry Dental Kit Fee D4 will increase from \$985 to \$1,014.
 - College of Dentistry Dental Hygiene Kit Fee will increase from \$4,694 to \$4,834.
- This kit fee is only charged in the first semester of the first year of the program. Dental Hygiene students may enroll in either Fall or Spring.

UT Health Science Center Proposed 2025-26 Tuition and Fees

The fees for the **Spring** term are as follows:

- College of Dentistry Dental Kit Fee D1 will increase from \$5,844 to \$6,018.
- College of Dentistry Dental Kit Fee D2 will increase from \$1,338 to \$1,378.
- College of Dentistry Dental Kit Fee D3 will be \$0.
- College of Dentistry Dental Kit Fee D4 will increase from \$156 to \$160.
- College of Dentistry Dental Hygiene Kit Fee will increase from \$4,694 to \$4,834.
This kit fee is only charged in the first semester of the first year of the program.
Dental Hygiene students may enroll in either Fall or Spring.

Approved by the Chancellor

- **Student Health Insurance** – UTHSC requires all students to carry health insurance. If a student does not have access to health insurance, this policy is available to them. The university health insurance policy includes coverage for injury and sickness, including inpatient, outpatient, prescription, and wellness provisions. The plan also includes accidental death and dismemberment coverage. For the upcoming year, the premium has been increased with no changes to coverage after a review of utilization. The fee will increase from \$3,662 to \$4,224 resulting in a \$500,000 increase which reflects the higher premium.

UT Southern Proposed 2025-26 Tuition and Fees

UT Southern proposes a 3% increase in undergraduate tuition (“maintenance fee”) and a 3.9 % increase in undergraduate mandatory fees (“comprehensive fee”) as well as 4% increases in auxiliary enterprises – both housing and food services. UT Southern proposes a 5% increase in the graduate tuition (“maintenance fee”) rate.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$ 444,813
Proposed Uses:	
General operating inflation including FY26 salary plan	\$275,521
Technology related costs due to inflation and additional tech support	\$44,424
Increased operational costs for housing and food services operation	\$124,868
TOTAL	\$ 444,813

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$ 290	3%	\$ 290	3.0%	\$ 256,566
Undergraduate Mandatory Fee	\$ 50	3.9%	\$ 50	3.9%	\$ 44,424
Graduate Tuition	\$ 446	5.0%	\$ 446	5.0%	\$ 18,955
Food Services	\$ 180	4.0%	\$ 180	4.0%	\$ 57,600
Housing	Varies	4.0%	Varies	4.0%	\$ 67,268

Proposed for Approval by the Board of Trustees

- Undergraduate Tuition - UT Southern proposes a 3% (\$290) increase in the undergraduate maintenance fee. This increase is requested to help offset the cost of doing business due to inflation and to fully fund the FY26 salary plan. We anticipate that the effect on students will be minimal as a majority of our students receive financial aid which helps to offset the cost of attendance.
- Undergraduate Mandatory Fee – UT Southern proposes a 3.9% (\$50) increase in the undergraduate mandatory fee. This increase is requested to help offset the inflationary costs of technology related equipment and services.

UT Southern

Proposed 2025-26 Tuition and Fees

- Graduate Tuition – UT Southern proposes a 5% (\$446) increase in the graduate maintenance fee. This increase is requested to help offset the cost of operations due to inflation and to fully fund the FY26 salary plan.
- Auxiliary Enterprises – Prices vary for on-campus housing options depending on single or double occupancy and whether a student resides in a traditional residence hall or in an on-campus apartment. Meal plan options vary but the cost is the same for each option. Housing and meal plan charges were decoupled in 2024-2025.
 - Housing – UT Southern proposes a 4% increase in housing rates. The projected revenue gain of \$67,268 will be used to cover increased costs of operations, including utilities.
 - Food Services – UT Southern proposes a 4% increase in the cost of each meal plan option. The projected revenue gain of \$57,600 will be used to cover administrative costs and the annual cost escalator with the dining service provider.

Chattanooga

FY 2025-26 Annual Tuition and Fees Fall and Spring Semesters Summary

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
TOTAL TUITION AND MANDATORY FEES				
<u>Undergraduate Students</u>				
In-State	\$ 10,448	\$ 10,762	\$ 314	3.0%
In-State: Online Learning and Distance	10,112	10,366	254	2.5%
Out of State	18,512	19,068	556	3.0%
Out of State: Online Learning and Distance	10,736	11,008	272	2.5%
International Students	26,512	27,308	796	3.0%
<u>Graduate Students</u>				
In-State	\$ 11,110	\$ 11,446	\$ 336	3.0%
In-State: Online Learning and Distance	10,438	10,714	276	2.6%
Out of State	19,174	19,752	578	3.0%
Out of State: Online Learning and Distance	11,284	11,586	302	2.7%
International Students	27,174	27,992	818	3.0%

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The schedule above does not include differential fees assessed at \$64 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy, Occupational Therapy and LEAD courses; as well as, differential fees assessed at \$111 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2025-26 Annual Tuition and Fees

Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,458	\$ 8,712	\$ 254	3.0%
Mandatory Fees	1,990	2,050	60	3.0%
Total Tuition and Fees	<u>\$ 10,448</u>	<u>\$ 10,762</u>	<u>\$ 314</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,120	\$ 9,396	\$ 276	3.0%
Mandatory Fees	1,990	2,050	60	3.0%
Total Tuition and Fees	<u>\$ 11,110</u>	<u>\$ 11,446</u>	<u>\$ 336</u>	<u>3.0%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,458	\$ 8,712	\$ 254	3.0%
Non-Resident Tuition	8,064	8,306	242	3.0%
Total Out-of-State Tuition	<u>\$ 16,522</u>	<u>\$ 17,018</u>	<u>\$ 496</u>	<u>3.0%</u>
Mandatory Fees	1,990	2,050	60	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 18,512</u>	<u>\$ 19,068</u>	<u>\$ 556</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,120	\$ 9,396	\$ 276	3.0%
Non-Resident Tuition	8,064	8,306	242	3.0%
Total Out-of-State Tuition	<u>\$ 17,184</u>	<u>\$ 17,702</u>	<u>\$ 518</u>	<u>3.0%</u>
Mandatory Fees	1,990	2,050	60	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 19,174</u>	<u>\$ 19,752</u>	<u>\$ 578</u>	<u>3.0%</u>
INTERNATIONAL				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,458	\$ 8,712	\$ 254	3.0%
Non-Resident Tuition	16,064	16,546	482	3.0%
Total Out-of-State Tuition	<u>24,522</u>	<u>25,258</u>	<u>736</u>	<u>3.0%</u>
Mandatory Fees	1,990	2,050	60	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 26,512</u>	<u>\$ 27,308</u>	<u>\$ 796</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,120	\$ 9,396	\$ 276	3.0%
Non-Resident Tuition	16,064	16,546	482	3.0%
Total Out-of-State Tuition	<u>25,184</u>	<u>25,942</u>	<u>758</u>	<u>3.0%</u>
Mandatory Fees	1,990	2,050	60	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 27,174</u>	<u>\$ 27,992</u>	<u>\$ 818</u>	<u>3.0%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The schedule above does not include differential fees assessed at \$64 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy, Occupational Therapy and LEAD courses; as well as, differential fees assessed at \$111 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2025-26 Annual Tuition and Fees

Online Learning and Distance Programs

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
ONLINE LEARNING AND DISTANCE PROGRAMS				
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,458	\$ 8,712	\$ 254	3.0%
Mandatory Fees	310	310		
Online Support Fee	1,344	1,344		
Total Tuition and Fees	<u>\$ 10,112</u>	<u>\$ 10,366</u>	<u>\$ 254</u>	<u>2.5%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,120	\$ 9,396	\$ 276	3.0%
Mandatory Fees	310	310		
Online Support Fee	1,008	1,008		
Total Tuition and Fees	<u>\$ 10,438</u>	<u>\$ 10,714</u>	<u>\$ 276</u>	<u>2.6%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,458	\$ 8,712	\$ 254	3.0%
Non-Resident Tuition	624	642	18	3.0%
Total Out-of-State Tuition	<u>9,082</u>	<u>9,354</u>	<u>272</u>	<u>3.0%</u>
Mandatory Fees	310	310		
Online Support Fee	1,344	1,344		
Total Out-of-State Tuition and Fees	<u>\$ 10,736</u>	<u>\$ 11,008</u>	<u>\$ 272</u>	<u>2.5%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,120	\$ 9,396	\$ 276	3.0%
Non-Resident Tuition	846	872	26	3.0%
Total Out-of-State Tuition	<u>9,966</u>	<u>10,268</u>	<u>302</u>	<u>3.0%</u>
Mandatory Fees	310	310		
Online Support Fee	1,008	1,008		
Total Out-of-State Tuition and Fees	<u>\$ 11,284</u>	<u>\$ 11,586</u>	<u>\$ 302</u>	<u>2.7%</u>

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The Online Learning and Distance fee schedule mandatory fees consist of a reduced assessment of fees compared to on-campus programs. Mandatory fees for the Online Learning and Distance fee schedule include the Technology Fee and Library Fee.

The Online Support fee is assessed at \$56 per credit hour. The total amount assessed depends on the number of credit hours taken.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2025-26 Annual Tuition and Fees

Mandatory Fees, Differential Tuition and Program Fees

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
Student Programs and Services Fee (SPSF)				
Student Activity	\$ 188	\$ 188		
Debt Service	504	504		
Health Services	130	130		
Total Student Programs and Services Fee	<u>\$ 822</u>	<u>\$ 822</u>		
Other Mandatory Fees				
Athletics	\$ 514	\$ 514		
Technology	260	260		
Library	50	50		
Transportation	124	184	\$ 60	48.4%
Facilities	200	200		
International Education	20	20		
Total Mandatory Fees	<u>\$ 1,990</u>	<u>\$ 2,050</u>	<u>\$ 60</u>	<u>3.0%</u>
DIFFERENTIAL TUITION				
College of Business	\$ 62	\$ 64	\$ 2	3.2%
College of Engineering and Computer Science	62	64	2	3.2%
Doctorate of Physical Therapy	62	64	2	3.2%
Doctorate of Occupational Therapy	62	64	2	3.2%
LEAD	-	64	-	NEW
School of Nursing	108	111	3	2.8%
PROGRAMS				
Executive MBA	\$ 44,000	\$ 44,000		
Executive MBA - Out of State	49,000	49,000		
Online MBA Program	24,882	25,494	\$ 612	2.5%
Online MBA Program - Out of State	26,574	27,258	684	2.6%
Graduate College of Business Program Fee	900	900		
Accelerated B.S. Nursing Program Fee	3,000	3,000		
BAS Cybersecurity Program Fee	6,000	6,000		
DUAL ENROLLMENT				
Courses 1-5:				
Tuition and Fees per 3 Hour Course	\$ 1,460	\$ 600	\$ (860)	NEW
Tennessee Dual Enrollment Grant	(582)	(600)	(18)	3.1%
Manual Tuition and Fees Waiver	(878)		878	NEW
Net Tuition and Fees				
Courses 6-10:				
Tuition and Fees per 3 Hour Course	\$ 1,460	\$ 600	\$ (860)	NEW
Tennessee Dual Enrollment Grant	(300)	(300)		0.0%
Manual Tuition and Fees Waiver	(1,160)		1,160	NEW
UTC Dual Enrollment Scholarship		(300)	(300)	NEW
Net Tuition and Fees				

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. The total amount paid depends on the number of courses taken.

The Dual Enrollment rate is the amount set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Chattanooga to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2025-26 Annual Tuition and Fees

Auxiliary Enterprises

	FY 2024-25		FY 2025-26		CHANGE	
					Amount	Percent
HOUSING						
Guerry and Stophel						
2 Bedroom 1 Bath (Private Room)	\$	9,452	\$	9,830	\$ 378	4.0%
3 or 4 Bedroom 2 Bath (Private Room)		8,510		8,850	340	4.0%
2 or 3 Bedroom 2 Bath (Shared Room)		7,562		7,864	302	4.0%
Decosimo						
1 Bedroom 1 Bath (Shared Room)		7,562		7,864	302	4.0%
1 Bedroom 1 Bath (Private Room)		10,162		10,568	406	4.0%
3 or 4 Bedroom 2 Bath (Private)		8,510		8,850	340	4.0%
Walker						
4 Bedroom 2 Bath (Private Room)		8,510		8,850	340	4.0%
UCF						
4 Bedroom 2 Bath (Private Room)		8,510		8,850	340	4.0%
2 Bedroom 1 Bath (Shared Room)		7,562		7,864	302	4.0%
West Campus						
1 bedroom 1 bath (Shared)		9,268		9,638	370	4.0%
2 bedroom 2 bath (Shared)		8,804		9,156	352	4.0%
Boling						
3 or 4 Bedroom 1 Bath (Private Room)		7,562		7,864	302	4.0%
Johnson Obear						
3 or 4 Bedroom 1 Bath (Private Room)		7,562		7,864	302	4.0%
Lockmiller						
2 Bedroom 1 Bath (Shared Room)		6,146		6,392	246	4.0%
Stagmaier						
2 bedroom Suite Style Bath (Private)		7,562		7,864	302	4.0%

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Chattanooga
FY 2025-26 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
FOOD SERVICES				
Meal Plans				
Diamond (7 day all access plus \$350/sem Mocs Bucks)	\$ 4,642	\$ 4,828	\$ 186	4.0%
Silver (7 day all access plus \$150/sem Mocs Bucks)	4,316	4,490	174	4.0%
Basic (7 day all access plus \$50/sem Mocs Bucks)	4,096	4,360	264	6.4%
Weekly 10 plus \$500 Mocs Bucks	4,096	4,260	164	4.0%
50 meals plus \$50 Mocs Bucks	920	960	40	4.3%
Gold Mocs Bucks (dollar for dollar)	1,800	1,900	100	5.6%
Blue Mocs Bucks (dollar for dollar)	850	900	50	5.9%

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,560	\$ 11,560		
Mandatory Fees	2,252	2,316	\$ 64	2.8%
Total Tuition and Fees	<u>\$ 13,812</u>	<u>\$ 13,876</u>	<u>\$ 64</u>	<u>0.5%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Mandatory Fees	2,252	2,316	\$ 64	2.8%
Total Tuition and Fees	<u>\$ 13,720</u>	<u>\$ 13,784</u>	<u>\$ 64</u>	<u>0.5%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,560	\$ 11,560		
Non-Resident Tuition	19,144	19,144		
Total Out-of-State Tuition	30,704	30,704		
Mandatory Fees	2,552	2,632	\$ 80	3.1%
Total Out-of-State Tuition and Fees	<u>\$ 33,256</u>	<u>\$ 33,336</u>	<u>\$ 80</u>	<u>0.2%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Non-Resident Tuition	18,188	18,188		
Total Out-of-State Tuition	29,656	29,656		
Mandatory Fees	2,552	2,632	\$ 80	3.1%
Total Out-of-State Tuition and Fees	<u>\$ 32,208</u>	<u>\$ 32,288</u>	<u>\$ 80</u>	<u>0.2%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees

Mandatory Fees and Differential Tuition

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
IN-STATE				
<u>Undergraduate</u>				
Mandatory Fees				
Student Programs and Services Fees (SPSF) Part A	\$ 836	\$ 836		
SPSF Part B	202	202		
Technology	300	300		
Facilities	600	630	\$ 30	5.0%
Transportation	234	258	24	10.3%
Library	80	90	10	12.5%
Total Mandatory Fees	<u>\$ 2,252</u>	<u>\$ 2,316</u>	<u>\$ 64</u>	<u>2.8%</u>
<u>Graduate</u>				
SPSF Parts A and B	\$ 1,038	\$ 1,038		
Technology	300	300		
Facilities	600	630	\$ 30	5.0%
Transportation	234	258	24	10.3%
Library	80	90	10	12.5%
Total Mandatory Fees	<u>\$ 2,252</u>	<u>\$ 2,316</u>	<u>\$ 64</u>	<u>2.8%</u>
OUT-OF STATE				
<u>Undergraduate</u>				
SPSF Parts A and B	\$ 1,038	\$ 1,038		
Technology	300	300		
Facilities	900	946	\$ 46	5.1%
Transportation	234	258	24	10.3%
Library	80	90	10	12.5%
Total Mandatory Fees	<u>\$ 2,552</u>	<u>\$ 2,632</u>	<u>\$ 80</u>	<u>3.1%</u>
<u>Graduate</u>				
SPSF Parts A and B	\$ 1,038	\$ 1,038		
Technology	300	300		
Facilities	900	946	\$ 46	5.1%
Transportation	234	258	24	10.3%
Library	80	90	10	12.5%
Total Mandatory Fees	<u>\$ 2,552</u>	<u>\$ 2,632</u>	<u>\$ 80</u>	<u>3.1%</u>
UNDERGRADUATE DIFFERENTIAL TUITION				
Tickle College of Engineering	\$ 117	\$ 117		
College of Nursing (All undergraduate level courses)	250	250		
Haslam College of Business (All undergraduate courses)	103	103		
College of Architecture	113	113		

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's F&A Committee.

The Student Programs and Services Fee (SPSF) is paid in two parts, Part A and Part B. Part A is paid by all full-time and part-time students at an hourly rate up to a maximum. Part B is paid by all students taking 9 or more hours at a flat rate of \$101. Students, who have paid any portion of the fee, have access to the Student Counseling Center, the Student Health Center, TRECS, and discounted Clarence Brown Theatre and UT Opera tickets. Students who wish the opportunity to obtain student tickets to football and basketball games are required to pay the full fee. If a student is taking 6, 7, or 8 hours, they may elect to pay the full SPSF Fee to become eligible to obtain tickets.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

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Knoxville

FY 2025-26 Annual Tuition and Fees Specialized Programs

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
SPECIALIZED PROGRAMS				
Haslam College of Business				
Executive MBA Strategic Leadership *	\$ 85,000	\$ 90,000	\$ 5,000	5.9%
Aerospace MBA *	74,000	74,000		
Professional MBA *	52,500	57,000	4,500	8.6%
Physician Executive MBA *	79,000	79,000		
Global Supply Chain Executive MBA *	90,000	-	(90,000)	Remove
Executive MBA Health Care Leadership *	70,000	70,000		
Master of Business Administration - Online *	54,000	54,000		
Master of Science in Supply Chain Management - Online *	41,370	41,370		
Master of Science in Marketing Online *	32,000	-	(32,000)	Remove
Master of Science in Business Cybersecurity Online *	30,000	30,000		
Full-Time MBA †	16,000	16,000		
Master of Science in Business Analytics †	6,000	6,000		
Master of Accountancy †	6,000	6,000		
Master of Science in Supply Chain Management Global †	2,000	6,000	4,000	200.0%
Master of Arts in Economics †	-	6,000	6,000	NEW
Master of Science in Marketing †	7,500	8,000	500	6.7%
Master of Science in Business Analytics for Working Professionals †	12,000	-	(12,000)	Remove
Master of Science in Management and Human Resource Management †	4,500	4,500		
Tickle College of Engineering				
Master of Science in Industrial & Systems Engineering *	18,000	18,000		
Master of Science in Industrial & Systems Engineering Health Systems *	20,000	20,000		
Master of Science in Industrial & Systems Engineering (Online Cohort) *	18,000	18,000		
College of Social Work				
Doctor of Social Work †	600	600		
Master of Science in Social Work †	750	750		
College of Nursing				
Doctor of Nursing Practice (CRNA) †	1,000	2,500	1,500	150.0%
Accelerated Bachelor of Science in Nursing Program Fee †	1,000	1,000		
College of Education, Health and Human Services				
FUTURE Postsecondary Education Undergraduate Program Fee †	6,000	10,000	4,000	66.7%
Postsecondary Autism Support Services (PASS) Undergraduate Program Fee †	6,400	10,000	3,600	56.3%
Nutrition Future Education Model (FEM) Graduate Program Fee †	750	750		

* Inclusive of applicable tuition and mandatory fees at current approved rates.

† In addition to applicable tuition and mandatory fees at current approved rates.

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Knoxville

FY 2025-26 Annual Tuition and Fees Online Programs

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 385	\$ 385		
Library	5	5		
Online Support	100	100		
Total	<u>\$ 490</u>	<u>\$ 490</u>		
<u>Graduate</u>				
Maintenance Fee	\$ 639	\$ 639		
Library	5	5		
Online Support	100	100		
Total	<u>\$ 744</u>	<u>\$ 744</u>		
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 460	\$ 460		
Library	5	5		
Online Support	100	100		
Total	<u>\$ 565</u>	<u>\$ 565</u>		
<u>Graduate</u>				
Maintenance Fee	\$ 714	\$ 714		
Library	5	5		
Online Support	100	100		
Total	<u>\$ 819</u>	<u>\$ 819</u>		

Fees are charged per credit hour and apply only to courses that are included in the online program.

Graduate maintenance fees apply to both UTK and UTSL. Library and online support fees do not apply to UTSL.

Differential, program, and material course fees for various academic programs are in addition to the fees shown above.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees Auxiliary Enterprises

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
HOUSING				
COMMUNITY & POD RATES				
Geier				
Double (shared room/community bath)	\$ 7,970	\$ 8,370	\$ 400	5.0%
Single (private room/community bath)	\$ 10,930	\$ 11,470	\$ 540	4.9%
Hess				
Double (shared room/community bath)	\$ 7,100	\$ 7,450	\$ 350	4.9%
Single (private room/community bath)	\$ 9,210	\$ 9,670	\$ 460	5.0%
Triple (shared room/community bath)	\$ 6,280	\$ 6,600	\$ 320	5.1%
Magnolia				
Double (shared room/community bath)	\$ 7,970	\$ 8,370	\$ 400	5.0%
Massey				
Double (shared room/community bath)	\$ 6,090	\$ 6,390	\$ 300	4.9%
Robinson				
Double (shared room/community bath)	\$ 7,970	\$ 8,370	\$ 400	5.0%
Single (private room/community bath)	\$ 10,930	\$ 11,470	\$ 540	4.9%
SEMI-SUITE RATES				
Brown				
Double (shared room/shared bath)	\$ 9,060	\$ 9,520	\$ 460	5.1%
Clement				
Double (shared room/shared bath)	\$ 7,610	\$ 7,990	\$ 380	5.0%
Dogwood				
Double (shared room/shared bath)	\$ 8,550	\$ 8,980	\$ 430	5.0%
Magnolia				
Double (shared room/shared bath)	\$ 8,550	\$ 8,980	\$ 430	5.0%
North Carrick				
Double (shared room/shared bath)	\$ 7,500	\$ 7,870	\$ 370	4.9%
Reese				
Double (shared room/shared bath)	\$ 7,500	\$ 7,870	\$ 370	4.9%
South Carrick				
Double (shared room/shared bath)	\$ 7,500	\$ 7,870	\$ 370	4.9%
SUITE RATES				
Brown				
Quad (shared room/shared bath)	\$ 8,560	\$ 8,990	\$ 430	5.0%
Stokely				
Quad (shared room/shared bath)	\$ 10,130	\$ 10,640	\$ 510	5.0%
Quad (private room/shared bath)	\$ 10,580	\$ 11,110	\$ 530	5.0%
Triple (private room/private bath)	\$ 10,820	\$ 11,360	\$ 540	5.0%

All rates are per academic year.

Buyout options, if available, are charged 1.5 times the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University periodically engages in discussions with third parties to secure additional off-campus housing options. It is expected that rates would be in line with other similar current properties or housing arrangements.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees

Auxiliary Enterprises

		FY 2024-25	FY 2025-26	CHANGE	
				Amount	Percent
HOUSING (CONTINUED)					
APARTMENT RATES					
Dogwood					
Quad (private room/shared bath)	\$	9,500	\$ 9,980	\$ 480	5.1%
Geier					
Quad (private room/shared bath)	\$	9,500	\$ 9,980	\$ 480	5.1%
Laurel					
Double (shared room/shared bath)	\$	7,850	\$ 8,240	\$ 390	5.0%
Triple (shared room/shared bath)	\$	8,200	\$ 8,610	\$ 410	5.0%
Triple (private room/shared bath)	\$	10,540	\$ 11,070	\$ 530	5.0%
Single (private room/private bath)	\$	7,970	\$ 8,370	\$ 400	5.0%
Vol Condos					
Triple (shared room/shared bath)	\$	8,130	\$ 8,530	\$ 400	4.9%
Quad (shared room/shared bath)	\$	8,130	\$ 8,530	\$ 400	4.9%
Volunteer					
Double (private room/shared bath)	\$	11,420	\$ 11,990	\$ 570	5.0%
Triple (private room/shared bath)	\$	10,060	\$ 10,560	\$ 500	5.0%
Triple (private room/private bath)	\$	11,520	\$ 12,100	\$ 580	5.0%
Quad (private room/shared bath)	\$	9,600	\$ 10,080	\$ 480	5.0%
Townhouse Double (private room/private bath)	\$	11,700	\$ 12,280	\$ 580	5.0%
Townhouse Triple (private room/shared bath)	\$	11,100	\$ 11,650	\$ 550	5.0%
Townhouse Triple (private room/private bath)	\$	11,800	\$ 12,390	\$ 590	5.0%
OFF CAMPUS APT MASTER LEASE RATES					
Lakemoor Station					
Double (shared room/shared bath)	\$	10,400	\$ 10,920	\$ 520	5.0%
Triple (private room/shared bath)	\$	11,100	\$ 11,660	\$ 560	5.0%
Double (private room/private bath)	\$	11,700	\$ 12,290	\$ 590	5.0%
Triple (private room/private bath)	\$	11,800	\$ 12,390	\$ 590	5.0%
FOOD SERVICES					
Meal Plans					
Tennessee Unlimited 7 + \$300 Dining Dollars	\$	4,985	\$ 5,164	\$ 179	3.6%
Tennessee Unlimited 5 + \$400 Dining Dollars		4,985	5,164	179	3.6%
Tennessee Weekly 7 + \$500 Dining Dollars		3,612	3,742	130	3.6%
Dining Dollar Plus \$1,000 Dining Dollars		2,163	2,242	79	3.7%
Dining Dollar \$600 Dining Dollars		1,298	1,346	48	3.7%
Flex Plan \$300 Dining Dollars		600	600	-	0.0%
Block Plans					
Block 100 - 100 meals + \$150 Dining Dollars		2,434	2,522	88	3.6%
Block 75 - 75 meals + \$150 Dining Dollars		1,947	2,018	71	3.6%
Block 50 - 50 meals + \$300 Dining Dollars		1,785	1,850	65	3.6%
Block 30 - 30 meals + \$200 Dining Dollars		596	618	22	3.7%
Early Arrival - Unlimited Meal Access Per Day		24	-	(24)	Remove

All rates are per academic year.

All undergraduates taking 6 credit hours or more are required to purchase a flex or meal plan.

All first-year undergraduate students living on campus are required to purchase the Tennessee Unlimited 7 or the Tennessee Unlimited 5 Meal Plan.

All plans except for the Flex Plan include 5 free guest meals per semester.

Dining Dollars can be used like cash at all campus dining locations.

An early arrival fee of \$24 per day for unlimited meal access during Fall semester move in week has been discontinued.

Buyout options, if available, are charged 1.5 times the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University periodically engages in discussions with third parties to secure additional off-campus housing options.

It is expected that rates would be in line with other similar current properties or housing arrangements.

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Knoxville

FY 2025-26 Annual Tuition and Fees

College of Law Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696		
Mandatory Fees	3,812	3,866	\$ 54	1.4%
Total Tuition and Fees	<u>\$ 20,508</u>	<u>\$ 20,562</u>	<u>\$ 54</u>	<u>0.3%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696		
Non-Resident Tuition	18,444	18,444		
Total Out-of-State Tuition	35,140	35,140		
Mandatory Fees	4,112	4,182	\$ 70	1.7%
Total Out-of-State Tuition and Fees	<u>\$ 39,252</u>	<u>\$ 39,322</u>	<u>\$ 70</u>	<u>0.2%</u>
MANDATORY FEES				
IN-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,038		
Other Mandatory Fees				
Technology	300	300		
Facilities	600	630	\$ 30	5.0%
Transportation	234	258	24	10.3%
Law Library Fee	250	250		
Law Enhancement Fee	1,390	1,390		
Total Mandatory Fees	<u>\$ 3,812</u>	<u>\$ 3,866</u>	<u>\$ 54</u>	<u>1.4%</u>
OUT-OF-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,038		
Other Mandatory Fees				
Technology	300	300		
Facilities	900	946	\$ 46	5.1%
Transportation	234	258	24	10.3%
Law Library Fee	250	250		
Law Enhancement Fee	1,390	1,390		
Total Mandatory Fees	<u>\$ 4,112</u>	<u>\$ 4,182</u>	<u>\$ 70</u>	<u>1.7%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees

Space Institute Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Student Activity Fee	180	180		
Total Tuition and Fees	<u>\$ 11,648</u>	<u>\$ 11,648</u>	<u></u>	<u></u>
OUT-OF-STATE				
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Non-Resident Tuition	18,188	18,188		
Total Out-of-State Tuition	<u>\$ 29,656</u>	<u>\$ 29,656</u>	<u></u>	<u></u>
Student Activity Fee	180	180		
Total Out-of-State Tuition and Fees	<u>\$ 29,836</u>	<u>\$ 29,836</u>	<u></u>	<u></u>
DIFFERENTIAL TUITION				
Tickle College of Engineering	\$ 117	\$ 117		

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

Residents of Madison County, Alabama pay in-state tuition for graduate studies (i.e. Non-Resident Tuition is not assessed). This only applies to students enrolled and classes taken at the University of Tennessee Space Institute.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees

College of Veterinary Medicine Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 28,616	\$ 28,616		
Mandatory Fees	2,172	2,226	\$ 54	2.5%
Total Tuition and Fees	<u>\$ 30,788</u>	<u>\$ 30,842</u>	<u>\$ 54</u>	<u>0.2%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 28,616	\$ 28,616		
Non-Resident Tuition	27,036	27,036		
Total Out-of-State Tuition	<u>55,652</u>	<u>55,652</u>		
Mandatory Fees	2,472	2,542	\$ 70	2.8%
Total Out-of-State Tuition and Fees	<u>\$ 58,124</u>	<u>\$ 58,194</u>	<u>\$ 70</u>	<u>0.1%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Martin

FY 2025-26 Annual Tuition and Fees Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,802	\$ 9,066	\$ 264	3.0%
Mandatory Fees	1,758	1,758		
Total Tuition and Fees	<u>\$ 10,560</u>	<u>\$ 10,824</u>	<u>\$ 264</u>	<u>2.5%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,748	\$ 10,040	\$ 292	3.0%
Mandatory Fees	1,648	1,648		
Total Tuition and Fees	<u>\$ 11,396</u>	<u>\$ 11,688</u>	<u>\$ 292</u>	<u>2.6%</u>
OUT-OF-STATE DOMESTIC				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,802	\$ 9,066	\$264	3.0%
Non-Resident Tuition	6,040	6,040		
Total Out-of-State Tuition	<u>\$ 14,842</u>	<u>\$ 15,106</u>	<u>\$ 264</u>	<u>1.8%</u>
Mandatory Fees	1,758	1,758		
Total Out-of-State Tuition and Fees	<u>\$ 16,600</u>	<u>\$ 16,864</u>	<u>\$264</u>	<u>1.6%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,748	\$ 10,040	\$292	3.0%
Non-Resident Tuition	6,040	6,040		
Total Out-of-State Tuition	<u>\$ 15,788</u>	<u>\$ 16,080</u>	<u>\$ 292</u>	<u>1.9%</u>
Mandatory Fees	1,648	1,648		
Total Out-of-State Tuition and Fees	<u>\$ 17,436</u>	<u>\$ 17,728</u>	<u>\$ 292</u>	<u>1.7%</u>
OUT-OF-STATE INTERNATIONAL				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,802	\$ 9,066	\$ 264	3.0%
Non-Resident Tuition	6,040	9,066	3,026	50.1%
Total Out-of-State Tuition	<u>\$ 14,842</u>	<u>\$ 18,132</u>	<u>\$ 3,290</u>	<u>22.2%</u>
Mandatory Fees	1,758	1,758		
Total Out-of-State Tuition and Fees	<u>\$ 16,600</u>	<u>\$ 19,890</u>	<u>\$ 3,290</u>	<u>19.8%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,748	\$ 10,040	\$ 292	3.0%
Non-Resident Tuition	6,040	10,040	4,000	66.2%
Total Out-of-State Tuition	<u>\$ 15,788</u>	<u>\$ 20,080</u>	<u>\$ 4,292</u>	<u>27.2%</u>
Mandatory Fees	1,648	1,648		
Total Out-of-State Tuition and Fees	<u>\$ 17,436</u>	<u>\$ 21,728</u>	<u>\$ 4,292</u>	<u>24.6%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

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Martin

FY 2025-26 Annual Tuition and Fees

Mandatory Fees

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
UNDERGRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	\$ 262	\$ 262		
Student Activity - Athletic	408	408		
Student Health & Counseling	108	108		
Green	10	10		
Academic Support Fee	80	80		
Debt Service	460	460		
Total Student Programs and Services Fee	<u>\$ 1,328</u>	<u>\$ 1,328</u>		
Other Mandatory Fees				
Technology	\$ 250	\$ 250		
Publications-Student Media Fee	30	30		
Facilities	150	150		
Total Mandatory Fees	<u>\$ 1,758</u>	<u>\$ 1,758</u>		
GRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	\$ 262	\$ 262		
Student Activity - Athletic	408	408		
Student Health & Counseling	108	108		
Green	10	10		
Debt Service	460	460		
Total Student Programs and Services Fee	<u>\$ 1,248</u>	<u>\$ 1,248</u>		
Other Mandatory Fees				
Technology	\$ 250	\$ 250		
Facilities	150	150		
Total Mandatory Fees	<u>\$ 1,648</u>	<u>\$ 1,648</u>		

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

Martin

FY 2025-26 Annual Tuition and Fees Online Fees

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Course Fee	\$ 389	\$ 401	\$ 12	3.0%
Online Support	56	56		
Total	<u>\$ 445</u>	<u>\$ 457</u>	<u>\$ 12</u>	<u>2.6%</u>
<u>Graduate</u>				
Course Fee	\$ 606	\$ 624	\$ 18	3.0%
Online Support	56	56		
Total	<u>\$ 662</u>	<u>\$ 680</u>	<u>\$ 18</u>	<u>2.7%</u>
OUT-OF-STATE DOMESTIC				
<u>Undergraduate</u>				
Course Fee	\$ 428	\$ 441	\$ 13	3.0%
Online Support	56	56		
Total	<u>\$ 484</u>	<u>\$ 497</u>	<u>\$ 13</u>	<u>2.6%</u>
<u>Graduate</u>				
Course Fee	\$ 665	\$ 685	\$ 20	3.0%
Online Support	56	56		
Total	<u>\$ 721</u>	<u>\$ 741</u>	<u>\$ 20</u>	<u>2.8%</u>

UT online course fees are charged per credit hour. The total amount depends on the number of credits taken. This applies to all students, including on-campus students.

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2025-26 Annual Tuition and Fees

Auxiliary Enterprises

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
FOOD SERVICES				
Meal Plans				
All Access A- 7 days a week with \$150 declining balance*	\$ 4,064	\$ 4,220	\$ 156	3.8%
All Access B- 5 days a week with \$300 declining balance*	3,856	\$ 4,004	\$ 148	3.8%
Block Plans				
130 Meals with \$500 declining balance*	\$ 3,606	\$ 3,744	\$ 138	3.8%
100 Meals with \$130 declining balance*	\$ 2,210	\$ 2,294	\$ 84	3.8%
60 Meals with \$160 declining balance*	\$ 1,510	\$ 1,568	\$ 58	3.8%
40 Meals with \$150 declining balance*	\$ 1,126	\$ 1,168	\$ 42	3.7%
Captain's Cash Meal Plans				
\$500 declining balance	\$ 1,000	\$1,000		
\$250 declining balance	\$ 500	\$500		
Door Prices (Per Day)				
Breakfast	\$ 10	\$ 10	\$ 0	4.0%
Lunch	\$ 11	\$ 11	\$ 0	3.7%
Dinner	\$ 11	\$ 11	\$ 0	3.7%
Saturday Brunch	\$ 11	\$ 11	\$ 0	3.7%
Sunday Brunch: Adult	\$ 14	\$ 15	\$ 1	3.9%
Sunday Brunch: Child under 10	\$ 6	\$ 7	\$ 0	4.0%

* UTM is negotiating a new contract for dining services so these meal plans and rates are subject to change

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2025-26 Annual Tuition and Fees

Auxiliary Enterprises

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
HOUSING				
COMMUNITY & POD RATES				
Ellington Hall				
Double Shared	\$ 3,480	\$ 3,654	\$ 174	5.0%
Single	\$ 5,350	\$ 5,618	\$ 268	5.0%
Browning Hall				
Double Shared	\$ 3,480	\$ 3,654	\$ 174	5.0%
Single	\$ 5,350	\$ 5,618	\$ 268	5.0%
Cooper Hall				
Double Shared	\$ 4,170	\$ 4,380	\$ 210	5.0%
Single	\$ 5,940	\$ 6,237	\$ 297	5.0%
Conner Community (was UV II)				
Double Shared	\$ 6,980	\$ 7,329	\$ 349	5.0%
Single	\$ 8,310	\$ 8,726	\$ 416	5.0%
Arnold Pryor Place (was UV I)				
Single	\$ 7,340	\$ 7,707	\$ 367	5.0%
Summer Lease	\$ 3,000	\$ 3,150	\$ 150	5.0%
APARTMENTS				
University Courts				
1 Bedroom	\$ 4,712	\$ 4,948	\$ 236	5.0%
2 Bedroom	\$ 5,056	\$ 5,310	\$ 254	5.0%
3 Bedroom	\$ 5,958	\$ 6,256	\$ 298	5.0%

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2025-26 Tuition and Fees Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
DUAL ENROLLMENT				
<u>Courses 1-5:</u>				
Tuition per Course	\$ 582.75	\$ 600.25	\$ 17.50	3.0%
Tennessee Dual Enrollment Grant	(582.75)	(600.25)	(17.50)	3.0%
UTM Dual Enrollment Scholarship				
Net Tuition and Fees	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
<u>Courses 6-10:</u>				
Tuition per Course	\$ 582.75	\$ 600.25	\$ 17.50	3.0%
Tennessee Dual Enrollment Grant	(300.00)	(300.00)		
UTM Dual Enrollment Scholarship	(282.75)	(300.25)	(17.50)	6.2%
Net Tuition and Fees	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

Total cost for a 3-credit-hour-course including tuition and a \$33 technology fee. The amount is set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Martin to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

UT Southern

FY 2025-26 Annual Tuition and Fees

Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,640	\$ 9,930	\$ 290	3.0%
Mandatory Fees	1,284	1,334	50	3.9%
Total Tuition and Fees	<u>\$ 10,924</u>	<u>\$ 11,264</u>	<u>\$ 340</u>	<u>3.1%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 14,850	\$ 15,593	\$ 743	5.0%
Mandatory Fees				
Total Tuition and Fees	<u>\$ 14,850</u>	<u>\$ 15,593</u>	<u>\$ 743</u>	<u>5.0%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,640	\$ 9,930	\$ 290	3.0%
Non-Resident Tuition				
Total Out-of-State Tuition	<u>\$ 9,640</u>	<u>\$ 9,930</u>	<u>\$ 290</u>	<u>3.0%</u>
Mandatory Fees	1,284	1,334	50	3.9%
Total Out-of-State Tuition and Fees	<u>\$ 10,924</u>	<u>\$ 11,264</u>	<u>\$ 340</u>	<u>3.1%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 14,850	\$ 15,593	\$ 743	5.0%
Non-Resident Tuition				
Total Out-of-State Tuition	<u>\$ 14,850</u>	<u>\$ 15,593</u>	<u>\$ 743</u>	<u>5.0%</u>
Mandatory Fees				
Total Out-of-State Tuition and Fees	<u>\$ 14,850</u>	<u>\$ 15,593</u>	<u>\$ 743</u>	<u>5.0%</u>
AUXILIARY ENTERPRISES				
Residential students pay a single flat rate for housing and dining services.				
Food Services				
Meal Plan	\$ 4,500	\$ 4,680		
Housing (Includes Required Meal Plan)				
Double Room	\$ 8,300	\$ 8,632		
Single Room	10,000	10,400		
Apartments/Oakwood	11,500	11,960		

Restricted students would pay separate rates for housing and dining services.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

In-State Tuition

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
Graduate Health Sciences				
All GH programs except Pharmacology	\$ 11,379	\$ 11,834	\$ 455	4%
MS Pharmacology	\$ 17,454	\$ 17,803	\$ 349	2%
Medicine				
Doctor of Medicine	\$ 36,101	\$ 36,823	\$ 722	2%
Physician Assistant	\$ 23,943	\$ 24,421	\$ 478	2%
Dentistry				
General DDS	\$ 31,738	\$ 32,690	\$ 952	3%
Dental Hygiene Bachelor of Science	\$ 10,432	\$ 10,745	\$ 313	3%
Pharmacy	\$ 23,364	\$ 24,299	\$ 935	4%
Nursing				
Bachelors -- Traditional	\$ 8,847	\$ 9,023	\$ 176	2%
Bachelors -- Accelerated	\$ 13,271	\$ 13,535	\$ 264	2%
Graduate -- DNP - CRNA	\$ 19,528	\$ 19,723	\$ 195	1%
Graduate -- DNP	\$ 12,206	\$ 12,206		
Health Professions				
Bachelor of Science				
Medical Laboratory Science	\$ 8,345	\$ 8,512	\$ 167	2%
Audiology & Speech Pathology *	----	----	----	----
Masters in Cytopathology Practice	\$ 10,339	\$ 10,546	\$ 207	2%
DPT / MOT / MHSPA	\$ 14,429	\$ 14,718	\$ 289	2%
Doctor of Occupational Therapy (OTD)	\$ -	\$ 25,308	New Program	----
Dr. Audiology / MS Speech Path	\$ 19,656	\$ 20,049	\$ 393	2%
MS Clin Lab Science	\$ 10,516	\$ 10,726	\$ 210	2%

* **Bachelor of Audiology & Speech Pathology**

This is a joint degree with UTK where UTHSC will teach the 4th year of the Bachelor's program but charge the UTK tuition rate.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

Out-of-State Tuition

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
OUT-OF-STATE				
Graduate Health Sciences				
All GH programs except Pharmacology	\$ 17,277	\$ 17,968	\$ 691	4%
MS Pharmacology	\$ 26,258	\$ 27,308	\$ 1,050	4%
Medicine				
Doctor of Medicine	\$ 54,152	\$ 56,318	\$ 2,166	4%
Physician Assistant	\$ 40,693	\$ 42,322	\$ 1,629	4%
Dentistry				
General DDS	\$ 72,221	\$ 74,388	\$ 2,167	3%
Dental Hygiene Bachelor of Science	\$ 20,864	\$ 21,490	\$ 626	3%
Pharmacy	\$ 28,590	\$ 29,734	\$ 1,144	4%
Nursing				
Bachelors -- Traditional	\$ 25,715	\$ 25,715		
Bachelors -- Accelerated	\$ 38,571	\$ 38,571		
Graduate -- DNP - CRNA	\$ 45,474	\$ 45,474		
Graduate -- DNP	\$ 13,150	\$ 13,282	\$ 132	1%
Health Professions				
Bachelor of Science				
Medical Laboratory Science	\$ 12,533	\$ 13,034	\$ 501	4%
Audiology & Speech Pathology *	----	----	----	----
Masters in Cytopathology Practice	\$ 15,040	\$ 15,642	\$ 602	4%
DPT / MOT / MHSPA	\$ 33,208	\$ 34,536	\$ 1,328	4%
Doctor of Occupational Therapy (OTD)	\$ -	\$ 41,125	New Program	----
Dr. Audiology / MS Speech Path	\$ 45,323	\$ 47,136	\$ 1,813	4%
MS Clin Lab Science	\$ 15,040	\$ 15,642	\$ 602	4%

* **Bachelor of Audiology & Speech Pathology**

This is a joint degree with UTK where UTHSC will teach the 4th year of the Bachelor's program but charge the UTK tuition rate.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

International Tuition

		FY 2024-25	FY 2025-26	CHANGE	
				Amount	Percent
* INTERNATIONAL (NEW RATE STRUCTURE)					
	Current: out-of-state domestic and international students		New: assessed only to international students	Cost increases for international students	
Graduate Health Sciences					
All GH programs except Pharmacology	\$ 17,277		\$ 23,668	\$ 6,391	37.0%
MS Pharmacology	\$ 26,258		\$ 35,606	\$ 9,348	35.6%
Medicine					
Physician Assistant	\$ 40,693		\$ 48,842	\$ 8,149	20.0%
Dentistry					
General DDS	\$ 72,221		\$ 81,725	\$ 9,504	13.2%
Dental Hygiene Bachelor of Science	\$ 20,864		\$ 21,490	\$ 626	3.0%
Pharmacy	\$ 28,590		\$ 48,597	\$ 20,007	70.0%
Nursing					
Bachelors -- Traditional	\$ 25,715		\$ 25,715		
Bachelors -- Accelerated	\$ 38,571		\$ 38,571		
Graduate -- DNP - CRNA	\$ 45,474		\$ 49,308	\$ 3,834	8.4%
Graduate -- DNP	\$ 13,150		\$ 24,412	\$ 11,262	85.6%
Health Professions					
<u>Bachelor of Science</u>					
Medical Laboratory Science	\$ 12,533		\$ 17,024	\$ 4,491	35.8%
Masters in Cytopathology Practice	\$ 15,040		\$ 21,092	\$ 6,052	40.2%
DPT / MOT / MHSPA	\$ 33,208		\$ 36,794	\$ 3,586	10.8%
Doctor of Occupational Therapy	----		\$ 50,616	New Program	
Dr. Audiology / MS Speech Path	\$ 45,323		\$ 50,123	\$ 4,800	10.6%
MS Clin Lab Science	\$ 15,040		\$ 21,092	\$ 6,052	40.2%

*** International Rates**

International rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% in the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. For the Traditional and Accelerated BSN programs, the Out-of-State rate is in excess of 250% of the In-State Rate, thus for these programs, the Out-of-State Rate is used for the International Rate.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

Other Fee Details

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
Programs & Services and Required Fees				
Student Programs & Services Fees *	\$ 1,000	\$ 1,049	49	4.9%
Technology Fee	240	240		
Graduation/Yearbook	50	50		
Total	<u>\$ 1,290</u>	<u>\$ 1,339</u>	<u>\$ 49</u>	<u>3.8%</u>
Other Fees				
Health Insurance	\$ 3,662	\$ 4,224	562	15.3%
Disability Insurance	48	48		
Malpractice Insurance				
Medicine				
Class of 2027 and 2028	22	22		
Class of 2025 and 2026	35	35		
Pharmacy	10	10		
Nursing	10	10		
Health Professions	10	10		
Dentistry	17	17		
Course Proficiency Exam Fee	200	200		
Other Fees - Health Professions				
CHP OT Board Review Fee	150	150		
CHP OT Media Fee	150	150		
CHP DPT Student Resource Fee	200	200		
Other Fees - Nursing				
CON Pre-Licensure Digital Course Materials Fee-1st Term	995	995		
CON Pre-Licensure Digital Course Materials Fee-2nd Term	995	995		
CON Pre-Licensure Digital Course Materials Fee-3rd Term	995	995		
CON DNP Digital Course Materials Fee	315	315		
CON BSN Nursing Kit	365	365		
CON Board Review Fee	315	315		
CON DNP - SANE Fee - 1st Year	-	700	700	NEW
CON DNP - AGACNP - Nursing Kit Fee	60	60		
CON DNP - AGACNP - Digital Materials - 1st Year	110	110		
CON DNP - AGACNP - Equipment Fee - 1st Year	680	680		
CON DNP - PPCNP & FNP - Digital Materials Fee - 2nd Year	150	150		
CON DNP - PMH - Review Course Fee - 3rd Year	150	150		
CON DNP - PACNP - Review Course Fee - 3rd Year	200	200		
CON DNP - FNP - Review Course Fee - 2nd Year	300	300		
CON DNP - NNP - Review Course Fee - 3rd Year	700	700		
CON DNP - NMW - Review Course Fee - 3rd Year	1,000	1,000		
CON DNP - CRNA - Review Course Fee - 3rd Year	1,680	1,680		
Other Fees - Medicine				
Step 1 Exam Prep Fee	190	190		
COM PA Medical Equipment Fee	90	90		
COM PA Board Review Fee	728	728		
COM Student Resource Fee	450	450		
COM Clinical Background Check (Spring M2)	-	50	50	NEW
COM Clinical Background Check (Spring M3)	-	50	50	NEW
Other Fees - Pharmacy				
Pre-Naplex Exam Fee-4th Year all in Fall Semester (or 3rd for IMPACT)	125	125		
COP Assessment Fee	-	90	90	NEW
COP Skills Fee (Fall Term, First Year)	-	225	225	NEW
COP Board Review Fee	225	225		
COP Accelerated Pharmacy Pathway Fee	2,500	2,500		
COP Immunization Certificate Fee	150	150		
Other Fees - Dentistry				
Dentistry Student Government	60	60		
Laboratory and Clinical Utilization Fee	5,400	5,400		
Graduate Endodontics Clinical Utilization Fee	12,750	12,750		
Graduate Orthodontics Clinical Utilization Fee	7,000	7,000		
COD Dental Kit Fee D1 Class - Fall	6,369	6,560	191	3.0%
COD Dental Kit Fee D2 Class - Fall	8,860	9,126	266	3.0%
COD Dental Kit Fee D3 Class - Fall	4,605	4,745	140	3.0%
COD Dental Kit Fee D4 Class - Fall	985	1,014	29	2.9%
COD Dental Hygiene Kit - Fall	4,694	4,834	140	3.0%
COD Dental Kit Fee D1 Class - Spring	5,844	6,018	174	3.0%
COD Dental Kit Fee D2 Class - Spring	1,338	1,378	40	3.0%
COD Dental Kit Fee D3 Class - Spring				
COD Dental Kit Fee D4 Class - Spring	156	160	4	2.6%
COD Dental Hygiene Kit - Spring	4,694	4,834	140	3.0%

* Student Programs and Services Fees (SPSF) detail are shown in the mandatory fee schedule.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

Mandatory Fees

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE AND OUT-OF-STATE				
Student Programs and Services Fee (SPSF)				
Student Activity	\$ 26	\$ 50	\$ 24	92.3%
Campus Recreation	40	65	\$ 25	62.5%
Campus Improvement	50	50		
Simulation Center Equipment Fee	300	300		
Debt Service	54	54		
Computer Based Testing Fee	50	50		
Health Services	200	200		
Counseling	280	280		
Total Student Programs and Services Fee (SPSF)	<u>\$ 1,000</u>	<u>\$ 1,049</u>	<u>\$ 49</u>	<u>4.9%</u>
Other Mandatory Fees				
Technology	\$ 240	\$ 240		
Graduation/Yearbook	50	50		
Total Mandatory Fees	<u>\$ 1,290</u>	<u>\$ 1,339</u>	<u>\$ 49</u>	<u>3.8%</u>

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

Online Fees - Undergraduate (Medical Technology)

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
HEALTH SCIENCE CENTER ONLINE				
HSC online course fees are charged per credit hour with no maximum credit hour cap.				
<u>UNDERGRADUATE (Medical Technology)</u>				
IN-STATE				
Course Fee	\$ 365	\$ 372	\$ 7	2.0%
Online Support	46	46		
Total	<u>\$ 411</u>	<u>\$ 418</u>	<u>\$ 7</u>	<u>1.7%</u>
OUT-OF-STATE				
Course Fee	\$ 433	\$ 450	\$ 17	4.0%
Online Support	46	46		
Total	<u>\$ 479</u>	<u>\$ 496</u>	<u>\$ 17</u>	<u>3.5%</u>
** INTERNATIONAL				
Course Fee	\$ 433	\$ 744	\$ 311	71.9%
Online Support	46	46		
Total	<u>\$ 479</u>	<u>\$ 790</u>	<u>\$ 311</u>	<u>64.9%</u>
<u>GRADUATE</u>				
IN-STATE				
Course Fee	\$ 669	\$ 683	\$ 14	2.0%
Online Support	46	46		
Total	<u>\$ 715</u>	<u>\$ 729</u>	<u>\$ 14</u>	<u>2.0%</u>
OUT-OF-STATE				
Course Fee	\$ 737	\$ 767	\$ 30	4.0%
Online Support	46	46		
Total	<u>\$ 783</u>	<u>\$ 813</u>	<u>\$ 30</u>	<u>3.8%</u>
** INTERNATIONAL				
Course Fee	\$ 737	\$ 1,366	\$ 629	85.3%
Online Support	46	46		
Total	<u>\$ 783</u>	<u>\$ 1,412</u>	<u>\$ 629</u>	<u>80.3%</u>

** International on-line rates are strategically based on a factor of the in-state rates. The base rate for international is based on the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate programs where the Out-of-State rate is in excess of 200% of the In-State Rate. This is consistent with the same method used for programs and courses with a traditional delivery method.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, the University has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

Online Fees - Health Informatics and Information Management

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
HEALTH SCIENCE CENTER ONLINE				
HSC online course fees are charged per credit hour with no maximum credit hour cap.				
HEALTH INFORMATICS AND INFORMATION MANAGEMENT				
IN-STATE				
Course Fee	\$ 523	\$ 523		
Online Support	50	50		
Total	<u>\$ 573</u>	<u>\$ 573</u>		
OUT-OF-STATE				
Course Fee	\$ 574	\$ 574		
Online Support	50	50		
Total	<u>\$ 624</u>	<u>\$ 624</u>		
** INTERNATIONAL				
Course Fee	\$ 574	\$ 1,046	\$ 472	82.2%
Online Support	50	50		
Total	<u>\$ 624</u>	<u>\$ 1,096</u>	<u>\$ 472</u>	<u>75.6%</u>
Nursing Doctorate				
IN-STATE				
Course Fee	\$ 627	\$ 627		
Online Support	50	50		
Total	<u>\$ 677</u>	<u>\$ 677</u>		
OUT-OF-STATE				
Course Fee	\$ 679	\$ 686	\$ 7	1.0%
Online Support	50	50		
Total	<u>\$ 729</u>	<u>\$ 736</u>	<u>\$ 7</u>	<u>1.0%</u>
** INTERNATIONAL				
Course Fee	\$ 679	\$ 1,254	\$ 575	84.7%
Online Support	50	50		
Total	<u>\$ 729</u>	<u>\$ 1,304</u>	<u>\$ 575</u>	<u>78.9%</u>

** International on-line rates are strategically based on a factor of the in-state rates. The base rate for international is based on the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is where the Out-of-State rate is in excess of 200% of the In-State Rate. This is consistent with the same methodology as programs and courses with a traditional delivery method.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, the University has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

All Campuses
FY 2025 - 26 Annual Tuition and Fees
Fees for Disabled and Elderly Persons

	FY 2024-25	FY 2025 - 26	CHANGE Amount
Disabled/Elderly Persons			
COURSES FOR CREDIT			
Per Semester Hour	\$ 7	\$ 7	
Maximum Fee per Semester	70	70	
AUDIT COURSES			
	No Charge	No Charge	

Fee levels mandated by Tennessee Code Annotated 49-7-113.

University of Tennessee FY 2025-26 Proposed Budget

Appendix: Accounting and Budget Terminology

Current Funds

Current funds are available to the university for use in achieving any of its authorized institutional purposes. They include revenues generated by or appropriated for current operations as well as carryovers from previous years set aside for current operations. These funds may be either unrestricted or restricted:

- **Unrestricted** – funds which the university retains full control of their use, or
- **Restricted** – funds which are externally restricted and may be used only in accordance with the purposes established by the provider.

Current Fund Categories

There are two categories of current funds used by UT:

- **Educational and General** – consists of all core functions of the university necessary to support the teaching, research, and public service missions of the university.
- **Auxiliary Enterprises** – self-supporting enterprises which furnish services to students, faculty, and staff. Examples include housing, bookstores, food service, and UT Knoxville Men's Athletics.

Current Fund Revenue Sources

- **Tuition and Fees** – funds collected from students for educational purposes.
- **Appropriations** – primarily funding received from the State of Tennessee to support current operations of the university. Appropriations may also be received from the federal government and from local (city and county) governments.
- **Grants and Contracts** – funds received from governmental (federal, state, local) or non-governmental (private organizations or individuals) entities resulting from grants or contracts entered into to furnish goods or services.
- **Sales and Services of Educational Activities** – revenues from the sale of goods or services related to educational activities. Examples include the sale of literary publications, testing services, the sale of agricultural products, theater revenues, clinical services, and band and sports camps.
- **Other Revenues** – revenues not included in the above classifications. Includes gifts from private organizations or individuals' investment income, income from endowments (funds which principal must be maintained inviolate but which interest income may be expended) not dedicated to a specific expenditure, miscellaneous rentals and sales, and conference revenues.

University of Tennessee FY 2025-26 Proposed Budget

Accounting and Budget Terminology (continued)

Functional Area Expenditure Categories

- **Instruction** – expenses for activities that are part of an institution’s instruction program. Expenses for credit and noncredit courses; academic, vocational, and technical instruction; and regular, special, and extension sessions should be included.
- **Research** – expenses for activities specifically organized to produce research, whether commissioned by an agency external to the institution or separately budgeted by an organizational unit within the institution.
- **Public Service** – expenses for activities established primarily to provide non instructional services beneficial to individuals and groups external to the institution. Such activities include community service programs and cooperative extension services.
- **Academic Support** – expenses to provide support for the university’s primary mission of instruction, research, and public service; includes libraries, academic computing support, museums, and academic administration.
- **Student Services** – expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students’ emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, student newspapers, intramural athletics, student organizations, intercollegiate athletics (if the program is not operated as an auxiliary enterprise), counseling and career guidance (excluding informal academic counseling by the faculty), student aid administration, and student health service (if not operated as an auxiliary enterprise).
- **Institutional Support** – expenses related to executive management, fiscal operations, legal services, personnel services, administrative computing, and contractual payments to the UT Foundation, Inc. for the provision of alumni and development programs.
- **Operation and Maintenance of Physical Plant** – expenses for the operation and maintenance of buildings and grounds, utilities, custodial services, and campus security.
- **Scholarships and Fellowships** – expenses for aid to students in the form of monetary grants resulting from selection by the institution or from an entitlement program.

Transfers

- **Mandatory** – transfers from current funds to another fund group arising from a legal binding agreement, primarily the retirement of debt obligations for buildings.
- **Non-mandatory** – transfers from current funds to another fund group made at the discretion of the university. Examples include the setting aside of funds for the renewal or replacement of equipment, funding institutional match requirements for construction projects, and building long term reserves for future contingencies.

University of Tennessee FY 2025-26 Proposed Budget

Accounting and Budget Terminology (continued)

Natural Classification Expenditure Categories

Expenditure categories reflecting type of good or service: salaries, fringe benefits, non-personnel operating expense, equipment, scholarships, fellowships, utilities, supplies, and contractual services.

Unrestricted Net Assets

Funds designated or reserved for specific purposes such as working capital, revolving funds, encumbrances, and reappropriations. A portion of these funds are maintained as unallocated funds at a level that falls within a certain percent range of total expenditures and transfers.

- **Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.
- **Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).
- **Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.
- **Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.
- **Unallocated Reserves** – are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

The University of Tennessee FY 2025-26 Proposed Budget Document

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System Budget Analysis and Planning Office

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We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the IRIS staff who contribute to the preparation of the University budget.

Knoxville, Space Institute, and Institute of Agriculture

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Kim McCulloch, Associate Vice Chancellor Finance and Administration
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Keith Thomas, Assistant Vice Chancellor – Budget, Planning & Analysis
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THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.1

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Item: **Capital Outlay Funding Requests, FY 2026-27 through FY 2030-31**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

Annually, in accordance with the Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a five-year schedule of capital outlay funding requests. The schedule for FY 2026-27 through FY 2030-31 follows this summary.

The five-year schedule reflects \$1,044,295,000 in requested state funding for capital outlay projects, which is net of the requisite institutional funding match for new construction and for major renovation.

Board Action

The Chair will call for a motion for consideration and adoption of the following Resolution.

Resolved:

The Board of Trustees hereby:

- 1. Approves the schedule of Capital Outlay Funding Requests for FY 2026-27 through FY 2030-31 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;**
- 2. Authorizes the administration to enter into contracts for design and construction of capital outlay projects funded for FY 2026-27 within available funds;**

3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital outlay projects funded for FY 2026-27;
4. Authorizes the President to reprioritize the FY 2026-27 and FY 2027-28 project requests as a result of changes in direction from state leadership; and
5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.

THE UNIVERSITY OF TENNESSEE
CAPITAL OUTLAY PRIORITIES

Priority	Projects	Total Project	Institutional Match	STATE FUNDING					
				FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	
1	UTHSC College of Medicine and Interdisciplinary Building	350,000,000	39,000,000	311,000,000					
2	UTM Cattle Outreach and Workforce Facility	4,500,000	270,000	4,230,000					
3	UTM Student Health and Counseling Facility	6,000,000	360,000	5,640,000					
	TOTAL	\$ 360,500,000	\$ 39,630,000	\$ 320,870,000					
4	UTK Civics Education and Interdisciplinary Classroom Building	228,500,000	171,375,000		57,125,000				
5	UTS Nursing and Lab Sciences Building	56,000,000	3,360,000		52,640,000				
6	UTK Interdisciplinary Health, Research, and Clinic	255,000,000	43,350,000		211,650,000				
	TOTAL	\$ 539,500,000	\$ 218,085,000		\$ 321,415,000				
7	UTC Research Lab Facility PH I	137,500,000	11,000,000			126,500,000			
8	UTS Hillside-Academic Facility and Residence Hall	24,500,000	1,470,000			23,030,000			
9	UTHSC Coleman Renovation	53,500,000	1,400,000			52,100,000			
	TOTAL	\$ 215,500,000	\$ 13,870,000			\$ 201,630,000			
10	UTS Student Union Addition	45,000,000	2,700,000				42,300,000		
11	UTC Arts and Sciences Interdisciplinary Center	126,500,000	10,120,000				116,380,000		
	TOTAL	\$ 171,500,000	\$ 12,820,000				\$ 158,680,000		
12	UTHSC Biorepository	5,000,000	100,000					4,900,000	
13	UTC Satellite Chiller Plant	40,000,000	3,200,000					36,800,000	
	TOTAL	\$ 45,000,000	\$ 3,300,000					\$ 41,700,000	
	GRAND TOTAL	\$ 1,332,000,000	\$ 287,705,000					\$ 1,044,295,000	

4.1

PRIORITIES

Capital Outlay

FY 2026-2027

UTHSC College of Medicine and Interdisciplinary Building- \$350,000,000 *Total Project*

Construction of a College of Medicine and Interdisciplinary Classroom building. Includes all related work to complete the project.

UTM Cattle Outreach and Workforce Facility- \$4,500,000 *Total Project*

Construction of a new beef cattle teaching and demonstration facility that will include site improvements and equipment. Includes all related work to complete the project.

UTM Student Health and Counseling Center- \$6,000,000 *Total Project*

Construction of a new Student Health and Counseling Center to replace the existing residential style structure. Includes all related work to complete the project.

FY 2027-2028

UTK Civics Education and Interdisciplinary Classroom Building - \$228,500,000 *Total Project*

Construction of a new interdisciplinary classroom building to house the Civics and History departments. Includes all related work to complete the project.

UTS Nursing and Lab Sciences Building - \$56,000,000 *Total Project*

Construction of a new science building to house the Nursing, Biology, and Chemistry departments. Includes all related work to complete the project.

UTK Interdisciplinary Health, Research, and Clinic- \$255,000,000 *Total Project*

Construction of a new interdisciplinary Health, Research and Clinic building. Includes all related work to complete the project.

FY 2028-2029

UTC Research Lab Facility PH I - \$137,500,000 *Total Project*

Construction of a new interdisciplinary research space facility for faculty research teams. Includes all related work to complete the project.

UTS Hillside-Academic Facility and Residence Hall - \$24,500,000 *Total Project*

Construction of a new academic space for the Humanities and Business departments. A residential space will be built on the upper levels and includes all related work to complete the project.

UTHSC Coleman Renovation - \$53,500,000 *Total Project*

Renovation of the Coleman Building to upgrade all building use functions and building systems. Includes all related work to complete the project.

FY 2029-2030

UTS Student Union Addition - \$45,000,000 *Total Project*

Extension of the existing Student Union to upgrade dining facilities, academic and lounge spaces, and all related work to complete the project.

UTC Arts and Sciences Interdisciplinary Center- \$126,500,000 *Total Project*

Construction of a new research and education center for the College of Arts and Sciences. Includes all related work to complete the project.

FY 2030-2031

UTHSC Biorepository- \$5,000,000 *Total Project*

Renovation of the Gross Anatomy Lab into a biorepository facility for faculty research. Includes all related work to complete the project.

UTC Satellite Chiller Plant - \$40,000,000 *Total Project*

New chiller plant along with associated pumps, cooling tower, and cooling tower enclosure. Project includes all related work.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.2

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Item: **Capital Maintenance Funding Requests, FY 2026-27 through FY 2030-31**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

Annually, in accordance with the Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a five-year schedule of capital maintenance funding requests. The schedule for FY 2026-27 through FY 2030-31 follows this memorandum and reflects \$528,070,000 in requested state funding for capital maintenance projects.

Board Action

The Chair will call for a motion for consideration and adoption of the following Resolution.

Resolved:

The Board of Trustees hereby:

- 1. Approves the schedule of Capital Maintenance Funding Requests for FY 2026-27 through FY 2030-31 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;**
- 2. Authorizes the administration to enter contracts for design and construction of capital maintenance projects funded for FY 2026-27 within available funds;**
- 3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital maintenance projects funded for FY 2026-27;**
- 4. Authorizes the President to reprioritize the FY 2026-27 and FY 2027-28 project requests as a result of changes in direction from state leadership; and**

- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

**THE UNIVERSITY OF TENNESSEE
CAPITAL MAINTENANCE PRIORITIES
STATE APPROPRIATIONS**

Priority	Projects	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31
1	UTHSC Multiple Buildings Control Systems Upgrade	2,500,000				
2	UTM Elam Center Brick Replacement	1,750,000				
3	UTS Multiple Building Envelope Repairs	4,570,000				
4	UTK Campus Infrastructure Upgrades PH I	9,500,000				
5	UTC Electrical Distribution and Chiller Plant Upgrades	8,750,000				
6	UTK Campus Infrastructure Upgrades PH II	9,100,000				
7	UTC Patten Chapel Upgrades	5,000,000				
8	UTM South Plant Chiller Replacement	5,000,000				
9	UTHSC Hyman HVAC & Electrical Upgrades	4,000,000				
10	UTK Elevator Upgrades PH I	6,500,000				
11	UTC Building Envelope Repairs PH III	5,000,000				
12	UTM Multiple Building Envelope Repairs PH I	3,000,000				
13	UTK Communication-Student Services Repairs	6,000,000				
14	UTHSC Van Vleet HVAC Upgrades	7,000,000				
15	UTM Campus Fire Alarm Upgrades	1,600,000				
16	UTK Agriculture Campus Water Line Repairs PH I	11,500,000				
17	UTHSC Madison Complex Steam Line Upgrade	4,000,000				
18	UTK HVAC Improvements PH I	8,000,000				
19	UTHSC Multiple Building Interior Repairs	10,800,000				
20	UTK HVAC Improvements PH II	6,000,000				
21	UTK HVAC Improvements PH III	13,500,000				
22	UTM Storm and Sewer Line Upgrades PH II	2,500,000				
	Total	\$ 135,570,000				
1	UTC Cadek Hall Upgrades		11,000,000			
2	UTK Morgan Hall Mechanical System Improvements		19,500,000			
3	UTHSC Campus Restroom Upgrades		3,500,000			
4	UTK Elevator Upgrades PH II		7,000,000			
5	UTS Reveille House Upgrades		2,000,000			
6	UTC Building Envelope Repairs PH IV		4,500,000			
7	UTK Autoclave Repair and Replacement		5,500,000			
8	UTHSC Campus Auditorium Upgrades		5,500,000			
9	UTM Elam Center Systems Upgrades		4,000,000			
10	UTK HPER Exterior Watershed Improvements		9,500,000			
11	UTHSC Multiple Building Masonry Repairs		6,000,000			
12	UTM Chiller Replacement		5,500,000			
13	UTK Chilled Water System Improvements		5,800,000			
14	UTHSC ADA Upgrades		3,500,000			
15	UTM Heating Plant Boiler Replacement		3,000,000			
16	UTK UTSI Infrastructure Upgrades PH III		7,500,000			
17	UTS Campus Green Column Repairs		700,000			
18	UTK Andy Holt Tower Exterior Envelope Improvements		11,500,000			
19	UTHSC Doctors Office Building Upgrades PH I		7,000,000			
20	UTK Alumni and Plant Biotech Roof Repair		10,000,000			
21	UTC Elevator Upgrades		1,500,000			
	TOTAL		\$ 134,000,000			
	TOTAL FY 28-29			\$ 85,000,000		
	TOTAL FY 29-30				\$ 88,000,000	
	TOTAL FY 30-31					\$ 85,500,000
	GRAND TOTAL					\$ 528,070,000

PRIORITIES

Capital Maintenance FY 2026-2027

UTHSC Multiple Buildings Control Systems Upgrade - \$2,500,000

Upgrades to mechanical control systems in multiple buildings. Includes all related work to complete the project.

UTM Elam Center Brick Replacement - \$1,750,000

Replacement and structural repairs of the masonry brick veneer system at the Elam Center. Includes all related work to complete the project.

UTS Multiple Building Envelope Repairs - \$4,570,000

Repair and replacement of several exterior building system components including roofs, foundations, doors, and windows. Includes all related work to complete the project.

UTK Campus Infrastructure Upgrades PH I - \$9,500,000

Repair and replace existing infrastructure components related to underground utilities for water and steam from Middle to Circle Drive. Includes all related work to complete the project.

UTC Electrical Distribution and Chiller Plant Upgrades - \$8,750,000

Upgrade the primary campus electrical distribution service system across the campus and at the central chilled water plant. The project also includes the replacement of high temperature heating water generators. Includes all related work to complete the project.

UTK Campus Infrastructure Upgrades PH II - \$9,100,000

Repair and replace existing infrastructure components related to underground utilities for water and steam at the Agriculture campus. Includes all related work to complete the project.

UTC Patten Chapel Upgrades - \$5,000,000

Repair and replace exterior building system components and correct code related issues. Includes all related work to complete the project.

UTM South Chiller Plant Replacement - \$5,000,000

Replacement of the chiller system in the South plant. Includes all related work to complete the project.

UTHSC Hyman HVAC & Electrical Upgrades - \$4,000,000

Replacement and upgrades to the mechanical and electrical systems. Includes all related work to complete the project.

UTK Elevator Upgrades PH I - \$6,500,000

Upgrade elevators in various buildings on campus. Includes all related work to complete the project.

UTC Building Envelope Repairs PH III - \$5,000,000

Repairs and maintenance of exterior building components for facades and roofing systems. Includes all related work to complete the project.

UTM Multiple Building Envelope Repairs PH I - \$3,000,000

Repair and replace exterior building system components. Includes all related work to complete the project.

UTK Communication-Student Services Repairs - \$6,000,000

Repair water intrusion issues of the building envelope along with regrading and reworking of utility entry into the buildings. Includes all related work to complete the project.

UTHSC Van Vleet HVAC Upgrades - \$7,000,000

Upgrades to the mechanical, plumbing, and electrical system and components throughout the building. Includes all related work to complete the project.

UTM Campus Fire Alarm Upgrades - \$1,600,000

Upgrades to fire alarm systems in multiple buildings across the campus. Includes all related work to complete the project.

UTK Agriculture Campus Water Line Repairs PH I - \$11,500,000

Upgrades to the water main and other related utility lines serving the Agriculture campus. Includes all related work to complete the project.

UTHSC Madison Complex Steam Line Upgrade - \$4,000,000

Repair and replacement of steam lines and components throughout the building and plaza. Includes all related work to complete the project.

UTK HVAC Improvements PH I - \$8,000,000

Replacement of existing mechanical system components in multiple buildings. Includes all related work to complete the project.

UTHSC Multiple Building Interior Repairs - \$10,800,000

Upgrade building interior finishes and lighting in multiple buildings on campus. Includes all related work to complete the project.

UTK HVAC Improvements PH II - \$6,000,000

Replacement of existing mechanical system components in multiple buildings. Includes all related work to complete the project.

UTK HVAC Improvements PH III - \$13,500,000

Replacement of existing mechanical system and components in multiple buildings. Includes all related work to complete the project.

UTM Storm & Sewer Line Upgrades PH II - \$2,500,000

Upgrades to campus storm and sewer lines throughout the campus. Includes all related work to complete the project.

Capital Maintenance FY 2027-2028**UTC Cadek Hall Upgrades - \$11,000,000**

Upgrades and repairs to interior and exterior building systems including roof replacement and elevator upgrades, minor room reconfigurations, and code related issues. Includes all related work to complete the project.

UTK Morgan Hall Mechanical System Improvements - \$19,500,000

Replacement of existing mechanical system and components. Includes all related work to complete the project.

UTHSC Campus Restroom Upgrades - \$3,500,000

Upgrade restrooms in various buildings on campus for code compliance and repairs. Includes all related work to complete the project.

UTK Elevator Upgrades PH II - \$7,000,000

Upgrade elevators in various buildings on campus. Includes all related work to complete the project.

UTS Reveille House Upgrades- \$2,000,000

Repairs and replacement of all exterior building system components along with electrical system upgrades and interior finish repairs. Includes all related work to complete the project.

UTC Building Envelope Repairs PH IV - \$4,500,000

Repair and replace exterior building system components including roofing systems. Includes all related work to complete the project.

UTK Autoclave Repair and Replacement- \$5,500,000

Replacement of autoclaves, support utilities, and minor room configurations to accommodate upgrades. Includes all related work to complete the project.

UTHSC Campus Auditorium Upgrades - \$5,500,000

Upgrades to the main campus auditorium for code compliance and enhancements in finishes. Includes all related work to complete the project.

UTM Elam Center Systems Upgrades - \$4,000,000

Replacement of the mechanical system and components. Includes all related work to complete the project.

UTK HPER Exterior Watershed Improvements- \$9,500,000

Perform water diversion and water proofing at the Health, Physical Education, and Recreation (HPER) Building. Includes all related work to complete the project.

UTHSC Multiple Building Masonry Repairs - \$6,000,000

Repair masonry system components. Includes all related work to complete the project.

UTM Chiller Replacement - \$5,500,000

Replacement of the chiller system. Includes all related work to complete the project.

UTK Chilled Water System Improvements- \$5,800,000

Replacement of the chiller system. Includes all related work to complete the project.

UTHSC Campus ADA Upgrades - \$3,500,000

Perform ADA/life safety code compliance for multiple buildings. Includes all related work to complete the project.

UTM Heating Plant Boiler Replacement - \$3,000,000

Replacement of existing boilers and components in the Heating Plant. Includes all related work to complete the project.

UTK UTSI Infrastructure Upgrades PH III - \$7,500,000

Repair and replace existing infrastructure components including sewer, domestic water line, chilled water, steam, and condensate lines throughout various locations on the campus. Includes all related work to complete the project.

UTS Campus Green Column Repairs - \$700,000

Repairs to the historic column structure and amenities on the campus green. Includes all related work to complete the project.

UTK Andy Holt Tower Exterior Envelope Improvements - \$11,500,000

Repair and replace windows and exterior building system components including roofing systems. Includes all related work to complete the project.

UTHSC Doctors Office Building Upgrades PH I - \$7,000,000

Replacement of the mechanical system and associated effected building systems, including life-safety and code improvements. Includes all related work to complete the project.

UTK Alumni and Plant Biotech Roof Repair - \$10,000,000

Repairs to the roofing systems and components. Includes all related work to complete the project.

UTC Elevator Upgrades - \$1,500,000

Upgrade elevators in various buildings on campus. Includes all related work to complete the project.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.3

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Item: **Capital Demolition Funding Requests, FY 2026-27**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

In accordance with Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration has developed a schedule of capital demolition funding requests. The schedule for FY 2026-27 follows this summary and reflects \$4,880,000.00 in requested state funding for the capital demolition projects.

Board Action

The Chair will call for a motion for consideration and adoption of the following Resolution.

Resolved:

The Board of Trustees hereby:

1. Approves the schedule of Capital Demolition Funding Requests for FY 2026-27 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;
2. Authorizes the administration to enter into contracts for capital demolition projects within available funds;
3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital demolition projects funded for FY 2026-27;
4. Authorizes the President to reprioritize the FY 2026-27 project requests as a result of changes in direction from state leadership; and
5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.

The University of Tennessee
FY 2026-2027 Demolition Project Requests
(Not included in Outlay Requests)

	AMOUNT
UTC Doctors Building	\$ 1,450,000
UTK Concord Campus Demolition	\$ 3,000,000
UTK UTSI Water Treatment Plant	\$ 300,000
UTS 420 West Jefferson	\$ 130,000
Totals	\$ 4,880,000

Demolition Projects

UTC Doctors Building - \$1,450,000

Demolition of the Doctor's Building and includes all related work to complete the project.

UTK Concord Campus Demolition - \$3,000,000

Demolish the Concord Campus buildings including abatement, site cleanup, utility capping, stormwater compliance, and all related work to complete the project.

UTK UTSI Water Treatment Plant - \$300,000

Demolish the Water Treatment Plant including abatement, site cleanup, utility capping, stormwater compliance, and all related work to complete the project.

UTS 420 West Jefferson - \$130,000

Demolition of the house at 420 West Jefferson and includes all related work to complete the project.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

5

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Item: **Consent Agenda**

Type: Action

Presenter: John C. Compton, Chair of the Board

Background Information

Items on the Consent Agenda are not presented or discussed unless a Board member requests that an item be removed from the Consent Agenda. In accordance with the Bylaws, before calling for a motion to approve the Consent Agenda, the Chair will ask if any member of the Board requests that an item be removed from the Consent Agenda. The Bylaws provide that an item will not be removed from the Consent Agenda solely for the purpose of asking questions for clarification. Those questions should be presented to the Secretary before the meeting.

Board Action

If there are no requests to remove items on the Consent Agenda, the Chair will call for a motion to omit the reading of the minutes of the prior meetings and to approve the items on the Consent Agenda.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

5.1

MINUTES OF THE WINTER MEETING OF THE BOARD OF TRUSTEES February 28, 2025

The University of Tennessee Board of Trustees met at 10:00 a.m. (CST) on Friday, February 28, 2025. The meeting was held in the Russell Duncan Ballroom of the Boling University Center located at the University of Tennessee at Martin in Martin, Tennessee.

Trustees Present: John C. Compton, Chair; Bradford D. Box; Charles Hatcher, Tennessee Commissioner of Agriculture; Decosta E. Jenkins; Shanea A. McKinney; Christopher L. Patterson; William (Bill) C. Rhodes III; Donald J. Smith; David N. Watson; Lisa Patel (Student Trustee); and Jamie R. Woodson.

University Officers in Attendance: President Randy Boyd; Cynthia C. Moore, Board Secretary and Special Counsel; Interim Chancellor Robert Dooley (UT Chattanooga); Chancellor Peter Buckley (UT Health Science Center); Chancellor Yancy Freeman (UT Martin); Chancellor Linda Martin (UT Southern); and Chancellor Donde Plowman (UT Knoxville). Other members of the UT senior leadership and administrative staff were also in attendance.

Ms. Moore announced the presence of a quorum. The meeting was webcast for the convenience of the University community, the general public, and the media.

Opening Remarks by the Chair

Board Chair John Compton opened the meeting and welcomed Deacon Rodney Freed, who serves as Campus Minister, Skyhawk Catholic Campus Ministry, who provided the invocation. Chair Compton welcomed trustees and attendees back to UT Martin, noting the significant progress since the last visit, including the appointment of Chancellor Yancy Freeman. He acknowledged the contributions of the local team in their efforts in support of the Board's visit to the campus, and he praised the dual basketball victories the previous night. Chair Compton commended the quality and focus of the recent committee meetings, which addressed key topics such as enrollment growth, retention, faculty and student engagement, and survey results. He urged focus on addressing areas of opportunity identified in recent surveys, particularly those with lower satisfaction scores.

Requests to Address the Board

Chair Compton announced that there were no requests to address the Board.

President's Update

In his introductory remarks, President Randy Boyd reflected on the evolving and now collaborative relationship with the University Faculty Council, highlighting how trust and communication have

significantly improved since he began his tenure. President Boyd praised the faculty's engagement across campuses. Reflecting on the productivity of the two-day schedule, he commended the UT Martin campus for their hospitality, energy, and effective hosting of the Board's meetings and events. President Boyd underscored the value of interacting with students, calling those exchanges some of the most inspiring moments of Trustees' visits. He commended the Board for their commitment and leadership and emphasized the rare collaborative spirit across the Board, the administration, UT campuses, the governor and state legislature.

President Boyd then acknowledged current challenges from federal executive orders, rapidly changing regulations, and national uncertainty in higher education. He cited lessons learned from the COVID-19 pandemic response that are continuing to serve the University well in the current environment, including: (i) maintaining close working relationships (e.g., daily leadership calls during COVID); (ii) enhancing transparency; and (iii) making timely decisions with the best information available. President Boyd highlighted the University's strong financial position, stressing that this financial health allows it to weather storms and respond to crises without major disruption. He expressed appreciation for state's investments in the University's people, programs, and campuses and celebrated UT Health Science's recent designation as an R1 institution.¹

Proposed 2025 Goals and Objectives. President Boyd indicated that 2025 is the midpoint of the "Greatest Decade in the University's History." He then provided a high-level overview of certain 2025 Goals and Objectives for the coming year organized under the five pillars of the UT Strategic Plan.

- ***Enhancing Educational Excellence***
 - Grow total enrollment systemwide to over 63,500 students
 - Launch new student information system
 - Host an inaugural summit to improve male student retention and success
- ***Expanding Research Capabilities***
 - Secure contract renewal for managing Oak Ridge National Laboratory (ORNL)
 - \$30 million Angel Fund to foster a vibrant entrepreneurial ecosystem
 - Facilitate the expansion of housing options near ORNL to support student opportunities with the lab
- ***Fostering Outreach and Engagement***
 - Host Grand Challenges summit (already completed)
 - Expand 4-H STEM² initiatives
 - Establish a Land Use Institute (UT Institute of Agriculture)
- ***Ensuring Workforce and Administrative Excellence***
 - Hire Chancellors for UT Chattanooga and UT Southern
 - Improve Continuity Planning

¹ Carnegie Classification of Institutions of Higher Education (Research 1: Very High Spending and Doctorate Production).

² Science, Technology, Engineering and Mathematics (STEM).

- Develop Long-Range Financial Plans

➤ ***Advocating for UT***

- Advocate for state policy changes to advance capital project needs
- Expand state agency collaborations
- Promote UT Campuses through the “Find Your UT” campaign

5.1

The full list of 2025 Goals and Objectives are included in Tab 1.1 of the meeting materials filed with these minutes.

Statement of Aspirations. President Boyd presented the Statement of Aspirations as a reaffirmation of the University's commitment to its land-grant mission and values. Crafted in collaboration with the Board Chair and the Board Secretary and Special Counsel, the Statement emphasizes a dedication to removing barriers to higher education and making academic opportunities more affordable, while upholding high academic standards and preparing students to be responsible, engaged citizens. President Boyd clarified that the Statement does not signal any funding or mission changes for individual campuses; rather, it serves to elevate the foundational land-grant values of access, service, and outreach across the entire UT System.

The Board Chair read the Statement into the record.

Statement of Aspirations

We are dedicated to expanding access to educational opportunities, striving to remove barriers, and making academic pursuits more affordable. Consistent with the University's commitment to high academic standards, student achievement, and the preparation of responsible citizens, we believe that engaging with individuals from all backgrounds and perspectives fosters a vibrant learning environment that enhances critical thinking and intellectual growth. Our collective strengths make us stronger, and we are committed to promoting an atmosphere where all members of the University community feel welcome, can thrive, and achieve success.

Upon motion duly made and seconded, the Board of Trustees unanimously approved the Statement of Aspirations (**Resolution 002-2025**).

Committee Reports

Audit and Compliance Committee. Committee Chair Decosta Jenkins reported that the Committee addressed four action items, including (i) approval of the 2025 Institutional Compliance Plan, (ii) revisions to the Internal Audit Charter, (iii) revisions to the Committee's charter, and (iv) the 2025 Audit Plan. The Committee and department charters were updated to align with new auditing standards. It was noted that the Committee's Charter requires approval by the Board and by the Tennessee Comptroller of the Treasury. He highlighted that four presentations were also delivered, covering topics such as the systemwide continuity operations assessment, the development of a University-wide privacy program, a campus safety and security update at UT Martin, and litigation updates related to Title IX. In the executive session, the committee received the state's audit findings, which resulted in an unmodified (clean) opinion with no material

weaknesses — an outcome praised as a strong reflection of sound internal controls and management practices.

Upon motion duly made and seconded, the Board of Trustees unanimously approved the revised Audit and Compliance Committee Charter (*Resolution 003-2025*).

Education, Research, and Service Committee. Committee Chair Jamie Woodson outlined several action items, including adoption of a new artificial intelligence policy, approval of new academic programs and modifications, creation of a new academic unit and off-site centers, and faculty tenure recommendations. The Committee also received systemwide updates on enrollment trends, noting that Tennessee is projected to lead the nation in growth of high school graduates by 2041. Reports highlighted increasing college-going rates, improved retention and yield data, and findings from faculty and climate surveys. Additionally, an overview of the UT System's growing research impact and goals for better data tracking and analysis was shared.

Finance and Administration Committee. Committee Chair Bill Rhodes summarized that the committee reviewed positive financial performance, with revenues up 7.9% and expenses up 6.4% year-to-date. Updates were provided on the implementation of the new Oracle Cloud enterprise resources planning (ERP) system, athletics financial reporting, and revised budgets. The Committee approved key action items, which are being presented to the Board for approval. He noted that the resolution for approval of the master lease of the Cherokee Mills property (UT Knoxville) was modified to prioritize acquisition of the property in a timelier fashion. Workforce data, along with systemwide compensation benchmarking were discussed. The Committee also received an update on information technology initiatives and efforts to advance cybersecurity.

Upon motion duly made and seconded, the Board of Trustees in a single vote unanimously approved (i) the FY 2024-25 Revised Operating Budget (*Resolution 004-2025*); (ii) the FY 2024-26 State Budget Amendment Request (*Resolution 005-2025*); and (iii) the FY 2025-26 Tuition Levels, UT Health Science Center (*Resolution 006-2025*).

Proposed Strategic Plan, UT Martin

Chancellor Yancy Freeman presented the UT Martin Strategic Plan for 2025–2030, titled “*Watch us Soar.*” He emphasized that the plan is ambitious, data-informed, and designed to position UT Martin as the premier regional university in the Southeast. He noted that the planning process involved over 300 individuals across the UT Martin community, reflecting broad-based collaboration. The plan is built around five major goals, 24 strategies, and 55 measurable targets, each with defined metrics to track progress. The five strategic goals are structured around both ongoing initiatives and new priorities. They are designed to support sustainable growth, academic excellence, campus infrastructure, regional partnerships, and institutional pride. Chancellor Freeman categorized the plan's strategies into three types: initiatives already in progress, new ideas to be developed, and emerging goals that require baseline data. Chancellor Freeman provided the following highlights included in the proposed plan.

- ❖ **Goal 1: Sustainable Enrollment Growth.** This is the plan's centerpiece, with UT Martin aiming to grow to 10,000 students by 2030, requiring approximately 5% enrollment growth annually.

Key strategies/targets:

- Develop a comprehensive enrollment plan
- Improve retention for at-risk groups:
 - First-generation students: Increase retention from 69% to 81%
 - Pell-eligible students: Increase from 71% to 83%
 - Veteran and military students: Increase from 65% to 77%

- ❖ **Goal 2: Exceptional Education and Service.** This goal focuses on academic innovation and faculty development to enhance UT Martin's academic reputation.

Key strategies/targets:

- Invest in the Center for Teaching and Learning (CTL)
- Promote active learning and technology adoption (e.g., AI training)
- Target: Ensure at least 50% of faculty participate in CTL-sponsored workshops

- ❖ **Goal 3: Physical and Virtual Campus Enhancement.** UT Martin recognizes the importance of its learning spaces – both physical and digital – in student success and retention.

Key strategies/targets:

- Expand and improve on-campus housing to support retention and growth
 - Target: Achieve 95% housing occupancy.
 - Target: Add 20% more housing beds by 2030.
- Monitor and improve retention rates of residential students

- ❖ **Goal 4: Regional Partnerships and Community Engagement.** UT Martin seeks to strengthen its role as a regional leader in West Tennessee through outreach, advocacy, and collaboration.

Key strategies/targets:

- Establish college-level advisory boards to connect with business and industry
- Increase the number of partnerships with regional organizations
 - Target: Grow from 56 to 70 partnerships (a 25% increase)

- ❖ **Goal 5: Celebrating Excellence and Achievement.** Chancellor Freeman stressed the importance of recognizing faculty, staff, and student success as part of building a strong campus culture.

Key initiatives/targets:

- Create a new student award, the *Skyhawk Pinnacle Award*, modeled after UT Knoxville's Torchbearer Award
- Launch digital badges and career ladders for staff professional development
- Publish an annual faculty scholarship and creative activity report to highlight academic contributions

Chancellor Freeman concluded his remarks with strong optimism about the plan's ability to transform UT Martin. He noted that the plan is ambitious but achievable and reflects a deep commitment to measurable progress and inclusive leadership. Trustees praised the plan for its specificity, data-driven targets, and commitment to growth and innovation.

Upon motion duly made and seconded, the Board of Trustees approved The University of Tennessee at Martin Strategic Plan – Watch us Soar (2025-2030) (*Resolution 007-2025*).

Consent Agenda

Chair Compton asked if there were any requests to remove any items from the Consent Agenda. There being none, upon motion duly made and seconded, the Board approved: (i) the Resolution to adopt the minutes of the prior meeting of the Board; and (ii) the Resolutions pertaining to the other action items included on the Consent Agenda. (A complete list of the approved items appears at the end of these minutes.)

Other Business

None.

Closing Remarks and Adjournment

In his concluding remarks, Board Chair Compton reflected on the significance of the meeting, praising the collaborative efforts of trustees, campus leadership, and staff across the UT System. He acknowledged that he and fellow trustees Donnie Smith and David Watson reappointments are subject to confirmation by the state legislature, and he expressed what an honor it is to serve on the University's Board of Trustees. He also highlighted the importance of strong leadership, especially with ongoing chancellor searches at UT Chattanooga and UT Southern and stressed that leadership continuity is critical to the University's continued success. Looking ahead, he noted the next key events on the calendar, including executive and annual meetings, and closed by thanking everyone for their dedication and professionalism, declaring the meeting a success and expressing enthusiasm for the next in-person gathering in Chattanooga.

With no further business to come before the Board, the Chair adjourned the meeting.

Respectfully Submitted,

/s/Cynthia C. Moore
Cynthia C. Moore
Secretary and Special Counsel

Approved Consent Agenda Items

- Minutes of Prior Meeting (October 25, 2024)
- Items from the Education, Research, and Service Committee
 - Board of Trustees Policy on Artificial Intelligence
 - New Academic Programs
 - Master of Science in Social Work, UTM
 - Bachelor of Science - Communication and Information, UTK
 - Master of Science in Retail, Hospitality & Tourism Management, UTK
 - Master of Science in Sustainability, UTK
 - Academic Program Modifications
 - Bachelor of Science in Environmental Studies, UTK
 - Recreation and Sport Management, Bachelor of Science, UTK
 - New Academic Units
 - Dept. of Sociology, Anthropology, and Geography, UTC
 - Dept. of Criminal Justice, UTC
 - New Off-campus Centers, UTK
 - Grant of Tenure upon Initial Appointment
- Items from Finance and Administrative Committee*
 - Master Lease Agreement – 2200 Sutherland Avenue, Knoxville, TN, UTK
 - Sale of Transfer of Gift Properties Not Held for Institutional Use

() The proposed Increase of Administrative Fee – Consolidated Investment Pool was deferred by the Committee and not presented for approval.*

(See Resolutions 008-2025 through 019-2025)

Attachments

Copies of the following material(s) were shown or distributed at the meeting and are filed with the official minutes of this meeting.

- President's PowerPoint Presentation: Midway Through the Greatest Decade



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

5.1

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES May 16, 2025

The University of Tennessee Board of Trustees held a specially called meeting at 9:00 a.m. (EDT) on Friday, May 16, 2025. The meeting was held virtually with all members participating electronically or by telephone. The meeting was hosted from the University of Tennessee, Knoxville campus.

Trustees Present: John C. Compton, Chair; Bradford D. Box; Hon. William E. Haslam; Charles Hatcher, Tennessee Commissioner of Agriculture; Decosta E. Jenkins; Shanea A. McKinney; Lisa Patel (Student Trustee); Christopher L. Patterson; William (Bill) C. Rhodes III; Donald J. Smith; David N. Watson; T. Lang Wiseman; and Jamie R. Woodson.

University Officers in Attendance: President Randy Boyd; Cynthia C. Moore, Board Secretary and Special Counsel; Chancellor Peter Buckley (UT Health Science Center); Chancellor Yancy Freeman (UT Martin); and Chancellor Linda Martin (UT Southern). Other members of the UT senior leadership and administrative staff were also in attendance.

Ms. Moore announced the presence of a quorum. The meeting was webcast for the convenience of the University community, the general public, and the media.

Remarks of the Chair

Board Chair John Compton commenced the meeting by thanking the Trustees for adjusting their schedules to attend the meeting. He emphasized the importance of the agenda, which included the approval of two new chancellors for UT Chattanooga and UT Southern, appointments to the Board and its standing committees, a capital project budget adjustment, a transformational gift, and an update from President Randy Boyd.

Update from the President

President Boyd opened his remarks by recognizing former Governor Bill Haslam's appointment to the Board by Speaker Sexton. He reflected on Governor Haslam's mentorship and expressed gratitude for his return to public service in this capacity. President Boyd stated that he was limiting his remarks to a few key updates and the action items before the Board and was reserving his broader update for the June meeting.

President Boyd shared highlights from a successful legislative session, attributing the University's achievements to collective efforts across campuses, governmental relations, legal, and financial teams. He expressed appreciation to Governor Lee and the General Assembly for their support. President Boyd stated that the University's top priority for 2026

will be advocating for a new College of Medicine building at the UT Health Science Center, underscoring the inadequacy of the current 70-year-old facility and the state's need for healthcare professionals. Planning and design have been authorized, giving the University a head start should funding be approved.

President Boyd reported on spring graduation ceremonies, noting record-breaking numbers across multiple campuses. He praised the commencement address by Trustee Shanea McKinney at the College of Pharmacy.

President Boyd noted that on the agenda is the proposed naming of the College of Law at UT Knoxville, in connection with a significant gift being made by The Bill Gatton Foundation. He indicated that the Foundation has requested that the college and its building be named in honor of alumnus Frank Winston ('52), a distinguished attorney and former member of the Tennessee General Assembly. President Boyd then introduced the candidates for the two chancellor roles.

Chancellor Appointments (UT Chattanooga and UT Southern)

President Boyd, noting that despite the difficulty of running two simultaneous national searches, the outcome reflects strong, future-oriented leadership nominees for both campuses. He reviewed the selection process and provided background information, including campus community feedback, on each candidate.

- Dr. Lori Mann Bruce – Chancellor, UT Chattanooga. Dr. Lori Bruce, who currently serves as Provost and Vice President for Academic Affairs at Tennessee Technological University, brings extensive leadership experience and a STEM-focused background, having overseen a research funding increase from \$16 million to over \$46 million during her tenure. Her strategic vision aligns with UT Chattanooga's trajectory toward achieving R2 research status. Notwithstanding her impressive STEM credentials, Dr. Bruce was also praised for her strong support of the humanities and interdisciplinary collaboration. Stakeholder surveys from her campus visit reflected overwhelming enthusiasm, noting her engaging presence, readiness to lead, and potential to be a strong advocate for UT Chattanooga.
- Dr. Melinda Arnold – Chancellor, UT Southern. Dr. Melinda Arnold, who currently Special Assistant to the President and former Provost and Senior Vice President for Academic Affairs at Texas A&M-Texarkana, was presented for consideration as the next Chancellor of UT Southern. President Boyd shared that her current institution, which is about twice the size of UT Southern, has seen double-digit enrollment growth under her leadership. Known for her student-first approach, Dr. Arnold was widely endorsed by faculty, students, and staff during her visit. She was recognized for her ability to connect with the campus community, navigate institutional growth, and raise funds effectively. Her leadership style and understanding of UT Southern's mission make her an ideal choice to guide the campus in its next phase of development.

Trustees expressed strong support for both candidates and commended the thorough national search processes. Chair Compton publicly thanked the members of the search committees, including Trustees Donnie Smith and David Watson. Chair Compton stated that the Board is charged with approving, upon recommendation of the President, the appointment of persons to fill vacancies in Chancellor positions for the campuses and to approve their initial compensation and other terms of employment.

Upon motion duly made and seconded, a roll call vote was taken, and the Board of Trustees in a single vote unanimously approved resolutions for (i) the appointment of Dr. Lori Mann Bruce as Chancellor of UT Chattanooga, and (ii) the appointment of Dr. Melinda S. Arnold as Chancellor of UT Southern (*Resolutions 020-2025 and 021-2025*).

Board/Committee Appointments

Chair Compton explained that under the UT Focus Act, there are two appointments to the Board that are required to be acted upon no later than May 31, which include: (i) the appointment of the Student Member of the Board, who serves in a non-voting capacity on the Board and as a voting member of the Education, Research, and Service Committee; and (ii) the appointment of a Faculty Member, who serves in a voting capacity on the Education, Research, and Service Committee of the Board. Both appointments are for a 1-year term of service (July 1, 2025 through June 30, 2026). Chair Compton introduced both nominees.

- Appointment of the Student Member of the Board. Chair Compton indicated that for the upcoming coming year, the student trustee is to be selected from the University of Tennessee at Martin campus. Chancellor Yancy Freeman has recommended the appointment of Ms. Ashlee Mallon. Ashlee is pursuing a Bachelor of Science degree in Business Administration, with a concentration in Finance, in the College of Business and Global Affairs. Ms. Mallon's letter of interest, resume, and letter of recommendation were included in the meeting materials sent in advance of the meeting (Tab 2.1).
- Appointment of a Faculty Member to the Education, Research, and Service (ERS) Committee. The next faculty member to serve on the ERS Committee is to be selected from the University of Tennessee Southern. Chair Compton remarked that this will be the first instance where a faculty member from UT Southern will serve in this capacity. Chancellor Linda Martin has recommended the appointment of Dr. Kenneth Vickers. Dr. Vickers serves as Professor of History, Chair of the School of Social Sciences, and Coordinator of the History Program. Dr. Vicker's curriculum vitae and letter of recommendation were included in the meeting materials (Tab 2.2).

Upon motion duly made and seconded, a roll call vote was taken, and the Board of Trustees in a single vote unanimously approved resolutions for (i) the appointment of Ashlee Mallon as the next student member of the Board, and (ii) the appointment of Dr. Kenneth Vickers as a voting member of the ERS Committee (*Resolutions 022 – 2025 and 023-2025*).

Other Action Items

Capital Project Budget Increase

David Miller, Senior Vice President and Chief Financial Officer, presented a proposed budget increase of \$10,455,000 for the Presidential Court Building Renovation at UT Knoxville, raising the total budget to \$40,455,000. The increase reflects code requirements, infrastructure upgrades, and construction cost escalation over two years since the original estimate. Mr. Miller also reported on successful efforts to reform the state approval process, enabling the University to begin project designs earlier to improve cost accuracy.

Upon motion duly made and seconded, a roll call vote was taken, and the Board of Trustees unanimously approved the resolution to increase the project budget, as set forth in the meeting materials (Tab 3.1) (*Resolution 024-2005*).

College and Building Naming, UT Knoxville

Chair Compton revisited the earlier comments made by President Body regarding the generous commitment being made by The Bill Gatton Foundation, emphasizing the scale of the investment and its impact including the large number of financial awards that will benefit law students.

Upon motion duly made and seconded, a roll call vote was taken, and the Board of Trustees unanimously approved the naming of the College of Law at the University of Tennessee, Knoxville as “The University of Tennessee Frank Winston College of Law,” and the current facility housing the college shall be known as the “Frank Winston Law Building.” The duration of the naming of the college and the facility shall be consistent with the Board’s Policy on Naming of Facilities and Other Key Assets. (*Resolution 025-2005*)

Enterprise Resource Planning Project Update

Mr. Miller then provided an update on the enterprise resource planning (ERP) and human capital management (HCM) systems implementation. He reported that while the systems officially went live in January, full functionality and performance refinement are ongoing. This post-go-live phase was described as more challenging than the pre-launch phase, as the University is still adapting to the new system’s configurations and working through complex business processes that the old SAP system had been customized to handle over a 22-year period. Some features of the new systems have performed as expected immediately after launch; however, others have required additional configuration and adjustment. He estimates the system is 85% complete. Recent efforts have included actively working with Oracle and Huron to address outstanding issues and optimize the system’s configurations.

Mr. Miller highlighted the importance of communication and transparency, noting (i) recent campus visits and focus group listening sessions to gather feedback from end users, and (ii) the launch of a dashboard that provides information on reported issues and expected resolution timeframes.

Trustees acknowledged the inherent challenges of implementing an ERP system at scale and commended the team for its willingness to listen to concerns, not dismissing user frustrations, and focus on long-term optimization.

Planning for the Annual Board Meeting

Chair Compton previewed the schedule and agendas for the annual meeting of the Board, which will be held at UT Chattanooga. Interim Chancellor Robert Dooley was recognized for his leadership during the transition. In light of the recent appointment of Chancellor Bruce, the UT Chattanooga Strategic Plan will be deferred. The agenda will include updates on campus safety, NCAA compliance, ERP progress, research initiatives (especially at UT Knoxville and Chattanooga), budget approvals, capital outlay requests, and UT Southern's master plan. The Administration team was reminded of the importance of timely preparation and submission of board materials.

Closing Remarks and Adjournment

Former Governor Bill Haslam joined the meeting and was formally welcomed by Chair Compton. The Trustees expressed their deep appreciation for Governor Haslam's return to service on the University's Board of Trustees. Trustee Haslam acknowledged having worked previously with many of the members and expressed his enthusiasm for contributing to the work of the Board in support of the University.

Chair Compton reminded the Trustees that another trustee will be appointed by Lieutenant Governor McNally this year, expanding the size of the Board from 12 to 14 members. In the next cycle of term expirations, the appointments will be made by the two speakers.

The Chair thanked the members of the Board for their participation and adjourned the meeting.

Respectfully Submitted,

/s/Cynthia Moore

Cynthia C. Moore

Secretary and Special Counsel

Attachments. Copies of the following items are filed with the official minutes of this meeting:

- PowerPoint Presentation – President's Update



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

5.2

MEMORANDUM

TO: Members of the Executive Committee of the Board of Trustees

FROM: John Compton, Chair of the Board

DATE: June 18, 2025

SUBJECT: 2024 Annual Performance Review of President Randy Boyd

In accordance with the Policy on Presidential Performance Reviews (BT0027), I have conducted an annual review of President Randy Boyd's performance. The purposes of the annual performance review are: (1) to enable the President to enhance his performance and leadership; (2) to promote good communications and strong working relationships between the President, the Board of Trustees (the "Board"), and University constituencies; (3) to enable the President and Board to set mutually agreeable goals; and (4) to inform Board decisions on compensation and other terms of employment for the President.

I. The Review Process

- A. As required by the Board Policy, President Boyd prepared a written self-assessment statement (See Attachment 1).
- B. Additionally, President Boyd shared with the Board the following items:
 - Year-end performance results measured against the 2024 Objectives, as presented at the Executive Committee meeting held on January 24, 2025 (See Attachment 2); and
 - The 2025 Objectives, as presented at the Board's Winter Meeting held on February 28, 2025 (See Attachment 3).
- C. The views of University constituencies, Chancellors and other senior administrative staff, and Trustees were solicited through an electronic survey. A total of 90 individuals responded to the survey, representing an aggregate response rate of almost 76%. Over 94% of respondents rated President Boyd's performance as exceeding expectations (See Attachment 4).

Of the categories measured, he received the highest ratings for: (i) providing visionary leadership; (ii) articulating strategic long-term goals for the University system; (iii) demonstrating integrity; and (iv) serving as an effective spokesperson for public higher education in Tennessee. Notably, both the overall approval rating and the highest performance categories have remained generally consistent with previous results during his presidency.

- D. Chancellors, Trustees, and Senior administrative staff had an opportunity to request a personal interview.
- E. As required under the Board Policy, I discussed President Boyd's performance with Tennessee Speaker of the House of Representatives Cameron Sexton and Lieutenant Governor and Speaker of the Senate Randy McNally. In both interviews, staunch support was expressed for President Boyd. In one of the interviews it was mentioned that "not since Andy Holt has UT been this strong."

We also discussed ongoing needs for capital projects to support our growth. It was clear that President Boyd's efforts to advance legislative and policy changes are making inroads as shown by the continued support that has been given to the University.

- F. I met with President Boyd on June 18, 2025, to discuss his performance and goals and Trustees Decosta Jenkins (Chair, Audit and Compliance Committee), Jamie Woodson (Chair, Education, Research, and Service Committee), and Trustee Lang Wiseman participated as observers in the review process. They were provided a copy of this report and advised of the opportunity to submit a separate written assessment of the President's performance.

II. Review Period and Performance

This performance review covers the period from January 1, 2024 through December 31, 2024. In addition to the constituent feedback noted above, President Boyd's performance was measured against the goals identified in the Strategic Plan 2021-2025 (See <https://tennessee.edu/plan/>).

III. Evaluation of Overall Performance as Chief Executive Officer of the UT System

2024 Accomplishments

The self-evaluation and various reports prepared by President Boyd provide a thorough review of the goals and results achieved in terms of advancing the UT Strategic Plan during the last calendar year. As such, I have not repeated them here. However, I would like to highlight recent results in terms of certain key measures.

UT System Enrollment

- Total Enrollment – 62,149
- 1-Year Change – 5.8% increase
- 5-Year Change – 18.2% increase

First-Year Retention Rates

- UT System – 85.4%
 - UT Knoxville – 91.9%
- 5-Year Change (UT System) – 2.0% increase

Degrees Awarded

- Bachelor's Degrees – 9,853
 - 5-Year Change – 14.3% increase
- Graduate & Professional Degrees – 4,146
 - 5-Year Change – 13.4% increase

Graduation Rates

- 6-Year Graduation Rate – 64.2%
 - 5-Year Change – 1.3% increase
- 4-Year Graduation Rate – 52.1%
 - 5-Year Change – 4.9% increase

Research

- Total Research Expenditures – In excess of \$484 million
 - 5-Year Change – 13.7% increase
- 589 US patents filed (5 years)
- 210 licenses/options granted (5 years)

Fundraising (FY ended June 30, 2024)

- UT System – \$430.3 million
- Total Donors – 86,751 (All time high)

Beyond these measures, the University's campuses and institutes — through their academic programs, research, and outreach activities — enrich the cultural and societal fabric of their communities, making them more attractive places to live, work, and invest. The University serves as a powerful engine of economic growth with 79,400 jobs created; \$2.0 billion in expenditures; and \$4 billion in economic impact. From classrooms to communities, laboratories to landscapes, the UT System is transforming lives and shaping Tennessee's future.

Goals for 2025

President Boyd presented the 2025 Objectives to the Board for review and discussion at the Winter Meeting held on February 28, 2025. Key initiatives include increasing enrollment, improving economic development, and fostering research capabilities. See [Attachment 1](#) for the full list of 2025 Objectives.

Among other things, the following priority areas were identified as warranting the President's direct attention. Since then, two of the goals have been completed.

- ***Chancellor Hires.*** Under the leadership of President Boyd, the University conducted national searches to identify and select dynamic and transformative leaders to serve as the next chancellors for UT Chattanooga and UT Southern. In May, Dr. Lori Mann Bruce and Dr. Melinda S. Arnold were appointed as the next chancellors of UT Chattanooga and UT Southern, respectively. We are excited about the leadership they will bring to the campuses and the UT System.

Randy is recommending the appointment of Dr. Linda Martin as Executive Vice President for the UT System upon the conclusion of her role as Chancellor at UT Southern on June 30. Dr. Martin has held various leadership roles across the University, including serving as Vice President for Academic Affairs and Student Success and as Senior Vice Chancellor/Senior Vice President for UT Institute of Agriculture. With the knowledge and experience that Dr. Martin brings to this new leadership role, one of the goals for establishing this officer position should be to ensure that President Boyd has more time to execute against longer-term goals.

- ***Contract Renewal for Managing Oak Ridge National Laboratory (ORNL).*** This past March, UT-Battelle secured a five-year extension to continue managing ORNL, the U.S. Department of Energy's largest science and energy laboratory. This marks the latest milestone in the 25-year partnership between the University and Battelle Memorial Institute, furthering the impact of our collaborative efforts.
- ***UT System Strategic Plan.*** Development of a new UT System Strategic Plan is underway, with a progress update to be given at the annual meeting of the Board. The strategic plan is anticipated to be presented to the Board for its consideration at the fall meeting.

The current landscape demands that we recognize the dynamic and complex environment in which the University operates and the critical importance of promoting the value of higher education. The undeniable value of a higher education degree is evident in the significantly higher lifetime earnings of individuals with a bachelor's degree compared to those with only high school diplomas. A higher education degree opens doors to specialized employment opportunities, requiring expertise and advanced knowledge. Employers highly value candidates who demonstrate critical thinking and problem-solving skills developed through higher education. Universities bridge the gap between knowledge creation and practical application, fostering ecosystems that support individual and societal advancements. However, challenges such as tuition costs, student loan debt, and perceived misalignment with workforce needs can deter individuals from pursuing higher education. Additionally, federal funding has historically played a significant role in supporting university research, student aid, and campus infrastructure. Reductions in funding, shifting priorities, and regulatory changes will require strategic adaptation and advocacy.

Given President Boyd's strengths in visionary leadership, strategic goal-setting, and effective advocacy for public higher education in Tennessee, the Board is confident in his ability to champion the value of higher education and the University's pivotal role in the state's growth. Randy's entrepreneurial spirit, optimism, and ability to inspire transformational action are well-suited to navigating the current headwinds. In this regard, I have encouraged him to focus on connecting with key stakeholders, internally

and externally, to advance the perception of higher education, create an impactful UT System strategic plan that addresses today's challenges, and advocate for critical resources to support the University's mission.

Opportunities for Improvement

In his self-assessment, President Boyd has identified several areas of focus for continued improvement, reflective of the feedback provided in the electronic survey. Among these, I see the following three items as the highest priorities that should be given the most attention.

- ***Resolving Conflict.*** In any large, complex organization perceived and actual conflict among divisions and among members of senior leadership teams is inevitable. Higher education, as a whole, and the University, as a system, is not immune from these same challenges. Competitive pressures and limited resources continually force organizations to find ways to do more with less. While the quest for harmony and full alignment is always preferred, it can sometimes slow down and even obstruct effective teamwork critical for achieving long-term goals. Striking the right balance between being accommodating versus decisive decision making may require additional focus, especially with the changes in leadership. It is important for the President to set clear expectations at the top with his team that cascade to others throughout the organization.
- ***"Systemness" and Leadership Development.*** The UT Board is committed to enhancing communication, coordination, and collaboration among the UT campuses to maximize the effectiveness and efficiency of the UT System. The Be One UT Values (including being "United and Connected" and "Transparent and Trusted") support the Board's charge. It is through the collective contributions of the system, campuses, and institutes that the University can best serve its students and the state.

Over the last few years, there have been new hires and reassignments within the senior leadership ranks at the system and campus level. With the recent hiring of two new chancellors (UT Chattanooga and UT Southern), the anticipated appointment of Dr. Linda Martin (as an Executive Vice President for the UT System), and the upcoming retirement of Jeff Smith (who has most recently served as Vice President of National Labs), there will be further change that present exciting opportunities for continued growth and innovation. It is essential for the President to ensure well-defined roles and responsibilities for University officers, successfully onboard new chancellors, and foster strong working relationships among the senior leadership team to build trust and accountability. Also, the turnover rate of top leadership in higher education has reached unprecedented levels,¹ highlighting the need for a robust leadership development and succession plan. By focusing on these

¹ Source: Higher Education Publications, Inc., "Turnover in top higher education administrators 2014-2024," 2024.

areas, we can ensure the continued success and stability of the University for years to come.

- ***Enterprise Resource Planning Project (DASH)***. Implementing a new Enterprise Resource Planning (ERP) system is a resource-intensive process that often exceeds planned timelines. However, transitioning from the University's legacy systems to the new ERP system is crucial for achieving key objectives. Stakeholder listening sessions have been conducted, and a priority tracking dashboard has been created to evaluate and enhance the implementation. Further efforts may be required to ensure the full success of this transition. President Boyd has been asked to evaluate resource allocation and implementation schedules for this and other major system changes (research, student information, etc.). It is important to ensure that the number and timing of projects introduced do not overly burden the available capacity within the organization.

On behalf of the Board of Trustees, I extend our sincere gratitude to Randy for his unwavering commitment to serving The University of Tennessee.

Respectfully submitted,



John Compton, Chair

Supporting Materials:

- Attachment 1 – President Boyd's Self-Assessment (2024)
- Attachment 2 – 2024 Objectives and Results
- Attachment 3 – 2025 Objectives
- Attachment 4 – Constituent Survey Results



RANDY BOYD
President

MEMORANDUM

To: John Compton, Board Chair

From: Randy Boyd, President

Date: June 14, 2025

RE: 2024 Performance Review - Self-assessment

It is the honor of my life to have the opportunity to serve my alma mater, The University of Tennessee, and the people of the State of Tennessee as President of our great land grant university. The year 2024 was the 5th year of the ***Greatest Decade in the History of the University of Tennessee***, and it was a remarkable one due to the leadership of the Board, the Chancellors and all the talented individuals that serve here.

I will not recount every accomplishment in this letter since they are well documented in the other materials that have been shared. From enrollment to retention records, from new highs in research expenditures and a new R1 status, to impact (in literally thousands of ways) in the lives of Tennesseans across the state, we are achieving and most often exceeding our goals.

Anecdotally, the UT brand feels stronger than ever, but one quantifiable measure is government support and alumni donations. Both have set new records every year. Donors donate when they believe in the direction of the organization and governments invest when they also believe we provide great value and service. Both support UT because of the trust they have in the team we have leading us.

One area that I would like to highlight is our high-level collaboration and partnership. Our partners at Battelle and Oak Ridge National Labs, many that have been around for decades, say that our partnership has never be closer and more aligned. I created the Commission on Agriculture in 2019, and leaders in that organization say the agriculture community and UT have never been closer. Members of the Tennessee General Assembly also say that the partnership with UT has never been stronger. And internally, campus leaders that have been around for years say the collaboration between campuses is at never-before-seen heights. We believe this is very important, we work hard at it, and I believe we have been successful. But we can always do better!

I have the most comprehensive review I have ever seen with nearly 100 survey results, along with interviews the Chair makes with the Lieutenant Governor and House Speaker! However, it is great to get so many perspectives, and I always look forward to the feedback.

Memorandum

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I am happy to have seen so many extremely kind, generous comments, and I am honored to be able to serve this great team. As usual, I always zero in on the handful of negatives, but, if I were to brag, I would note the survey was very positive with 94.39% agreeing I exceeded expectations and 83.15% strongly agreeing. I am very thankful for that. I have separated my observations and action items into things I am doing well and need to keep doing, as well as areas I need to focus on and improve.

KEEP DOING/DO MORE

- Promote OneUT. We are proud of our OneUT initiative and need to continue deepen it.
- Strengthen relationships with government officials. We have great relationships, but we are always at risk, and, quite frankly, we always need more support. We need to continue to strengthen the relationships at both State and Federal levels.
- Build on federal funding momentum. Our Federal Government Relations team is excelling. Let us invest in them to do more. It is a fantastic return on investment.
- Win more autonomy and flexibility with the state on academic program approval, bonding, and capital project approvals. Every year we make progress in reducing processes, reducing costs, and increasing efficiencies. We need to keep improving every year.
- Win operating and capital funding. We have had historic success. We need to keep it up.
- Be even more visible at all campuses. I am very intentional about visiting all the campuses on a frequent basis and being visible. It is very important to be the President for all the campuses and not play favorites or just be at the most convenient. It is noticed and appreciated but everyone wants more! I will try!
- Champion partnerships and collaboration. From partnerships with the State, to the agriculture community, to Battelle, to TVA, to the cities and counties that host our campuses, we are excelling but we can do even better still.

AREAS TO FOCUS ON/IMPROVE

- Better clearly articulate roles and responsibilities between the system and campuses. When I first arrived in 2018, I hired Deloitte to do a study to clearly articulate the roles and responsibilities of the System versus the campuses. I still have work to do. I believe the new strategic plan will go a long way to better defining our roles.

Memorandum

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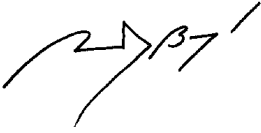
- Do more listening including town halls and listening sessions with faculty. Campuses want more of me, and I will create some new processes (possibly town hall zoom sessions and “President in Resident” programs).
- Highlight and celebrate the faculty; tell more of their stories. Faculty do not feel I talk enough about them. Frankly, I have deferred that activity to the Chancellors, but I can also do more to showcase their contributions. I will look for ways, like highlighting them in Board and other meetings and to include their stories in “Our Tennessee” magazine more often.
- Engage UFC to be a problem-solving partner, give tasks. University Faculty Senate what to be more involved and engaged. I need to restructure our meetings to be more problem-solving discussions, not information sharing only.
- Visit more regularly with chancellors’ cabinets. While we all see each other in dozens of transactional meetings each year, I do not spend enough time just visiting and listening. I intend to do so at least twice a year.
- Succession planning. The best thing we can do for succession planning systemwide is continuing develop and advance our leadership development programs. We have a very robust suite of programs now, but we can do better and have plans to do so.
- Help UT navigate the political climate in DC and do a better job of boosting morale among faculty and staff. They trust me but need to more assurance and encouragement. Controlling, changing, or influencing the current Presidential administration is beyond my skill set I am sorry to admit, but I can do a better job of providing hope and encouragement and finding ways to make lemonade out of lemons.
- Do a better job of resolving conflict. When internal conflicts occur, I will work harder to address on an even more timely basis.
- More accountability on ERP; get it done. When the survey was conducted, there was a lot of frustration with DASH. We have made great progress but still have more to do. I have confidence in David Miller and his team to get this done.
- More attention to graduate students. Graduate students feel overlooked and often under paid. I will create new strategies to engage, to recognize and to reward them.

For the balance of 2025 we still have many of the objectives we set at the start of the year left to achieve, we have added a few more and are still looking for serendipity! In addition, I will make progress on addressing these items I have identified. I also look forward to my review and hope to learn of other areas where we, and I, can improve.

Memorandum

Page 4

Thank you again for this opportunity. If you want to make a difference in the lives of Tennesseans, there is no better place than the University of Tennessee. There is no place I would rather be!

A handwritten signature in black ink, appearing to be 'R. B. T.', written in a cursive style.

5.2



2024 ACCOMPLISHMENTS

5.2

The University of Tennessee System achieved significant milestones in 2024, aligned with its strategic pillars of Enhancing Educational Excellence, Expanding Research Capacities, Fostering Outreach and Engagement, Ensuring Workforce and Administrative Excellence, and Advocating for UT. These accomplishments showcase UT's ongoing impact across education, research, community engagement, and organizational leadership.

EXECUTIVE SUMMARY

Enhancing Educational Excellence

1. Strategic Enrollment Growth
 - Goal: Develop a multi-year systemwide enrollment plan.
 - EOY Update: Established a framework for enrollment planning, achieving a record 62,149 students—up 6% from 2023. Key retention rates saw improvements, with UT Southern increasing by 13%.
2. Streamlined Admissions
 - Goal: Implement the Common Application across all undergraduate campuses.
 - EOY Update: All campuses are live on the Common Application, making it easier for prospective students to apply.
3. UT Promise Expansion
 - Goal: Enhance access and retention through income threshold increases and awards.
 - EOY Update: Applications rose 46%, with over 1,200 students supported by UT Promise. Mentorship efforts recruited 500 new mentors.
4. Mental Health Priorities
 - Goal: Establish systemwide wellness initiatives.
 - EOY Update: Dr. Jessi Gold led the formation of strategic wellness groups and data alignment projects, representing UT in national mental health dialogues.
5. Teacher Apprenticeships
 - Goal: Expand Grow Your Own (GYO) educator programs.
 - EOY Update: Enrolled 153 new apprentices, with 1,178 total participants. Access was expanded to 91 rural districts statewide.

Expanding Research Capacities

1. Innovation and Startups
 - Goal: Launch an Angel Network Fund and Entrepreneurial Fellow's Program.
 - EOY Update: Invested \$150,000 in a startup and advanced commercialization of healthcare AI systems developed by the Entrepreneurial Fellow.
2. AgResearch Modernization
 - Goal: Update infrastructure across 10 centers.
 - EOY Update: Progress continued through design and state approvals.
3. DASH Research Modernization
 - Goal: Implement scalable tools for research management.
 - EOY Update: Achieved milestones for Conflict of Interest and Employee Compensation modules, preparing for January 2025 deployment.



2024 ACCOMPLISHMENTS

5.2

Fostering Outreach and Engagement

- Grand Challenge Grants
 - Goal: Distribute \$5M for initiatives addressing education, rural communities, and addiction.
 - EOY Update: Awarded 35 grants totaling over \$4.6M, with presentations scheduled for the 2025 Grand Challenge Summit.
- Workforce Development
 - Goal: Generate a \$2.5B economic impact.
 - EOY Update: Achieved \$2.3B to date, with expanded training for economic developers in 90 counties.
- Educational Pathways
 - Goal: Expand 4-H and STEM programs.
 - EOY Update: 4-H for Credit approved, and new STEM initiatives were developed across four centers.

Ensuring Workforce and Administrative Excellence

- ERP System Overhaul (DASH)
 - Goal: Implement a comprehensive ERP for finance and HR.
 - EOY Update: User testing and training are progressing, with the go-live date set for January 2025.
- Efficiency Initiatives
 - Goal: Streamline academic approvals and capital projects.
 - EOY Update: Reduced timelines saved \$3.2M in inflation costs across 51 projects.
- Employee Development
 - Goal: Expand leadership and training programs.
 - EOY Update: Rolled out offerings like "Leading from the Middle" and the reimagined Executive Leadership Institute.

Advocating for UT

- Record Fundraising
 - Goal: Surpass \$400M in private support.
 - EOY Update: Raised \$430.3M from 86,751 donors, advancing the \$3B goal for the decade.
- Brand Awareness
 - Goal: Strengthen the UT brand through campaigns and outreach.
 - EOY Update: The "Find Your UT" campaign and "Everywhere You Look, UT" murals added 15 new sites, with 68 murals now in 64 counties.
- Federal and State Partnerships
 - Goal: Develop collaborations to address Tennessee's challenges.
 - EOY Update: Secured \$69.5M in federal funding and advanced partnerships with state agencies, including \$18M for the Healthy Smiles Initiative.



2024 ACCOMPLISHMENTS*

ENHANCING EDUCATIONAL EXCELLENCE

5.2

Launch Strategic Enrollment Plan and Identify Opportunities for Increased Coordination: With the support of a nationally recognized firm and active participation from each campus, develop a multi-year, systemwide strategic enrollment plan along with the necessary infrastructure for long-term, coordinated action. The System's plan will guide subsequent campus enrollment plans that will be in line with the System's vision and goals. Collectively, these efforts will provide a roadmap for sustainable enrollment growth and increases in student success outcomes.

EOY Update: Following the February 2024 Board of Trustees meeting, the UT System contracted with the Huron Consulting Group and convened an enrollment council consisting of enrollment and student success leaders from each campus. The council developed a systemwide enrollment planning framework, which was shared with the Board of Trustees in June. The framework outlined priorities, initiatives, roles, and responsibilities to support enrollment growth and a more coordinated approach to enrollment planning. This Fall, the Enrollment Council worked to establish regular reporting standards and timelines, prioritize systemwide initiatives, and support the development of individual campus enrollment plans in 2025. The Council is also working closely with Vice President Carpenter to support the development and implementation of a statewide campaign to increase awareness of each UT campus and the value of higher education.

Launch National Common Application at all Undergraduate Campuses: The University's campuses (Chattanooga, Southern, and Martin) will join UT Knoxville in adopting the National Common Application by August 2024, which will make it easier for students in Tennessee and beyond to apply to any UT campus.

EOY Update: As of September 2024, the university's undergraduate campuses in Knoxville, Chattanooga, Pulaski, and Martin were all live and available on the Common Application. As a result, prospective students can now visit this easy-to-use website and find and apply to any or all of our UT campuses using this single national platform.

Increase UT's Educational Footprint while Enhancing Student Outcomes: Grow total enrollment by 2,274 students systemwide—increasing total enrollment from 58,726 to a record 61,000 students; increase fall-to-fall retention of first-year undergraduate students from 85.1% to 85.6% systemwide

EOY Update: Even with the headwinds associated with the new FAFSA, UT's campuses experienced application growth, and by the Fall, the UT System was able to report another year of record enrollment growth, reaching 62,149 students. This represented a 6% increase from last Fall's record enrollment of 58,726 students. Enrollment growth at our undergraduate campuses ranged from 4% at UT Chattanooga to 8% at UT Martin, putting them well on their way to reaching their Fall 2030 enrollment goals. Multiple campuses also reported record or near-record first-year retention rates. UT Knoxville reported a record-high 92% first-year retention, and UT Martin saw an improvement of almost 4%, reaching 77% first-year retention. UT Southern saw a remarkable 13% increase in first-year retention, from 64% to a record 77%.



2024 ACCOMPLISHMENTS*

5.2

Support Record Growth while Enhancing the UT Promise Experience: The program's recent income threshold and minimum award enhancements have delivered record application numbers. Support this growth by increasing fall-to-spring retention of new UT Promise recipients by 20%, increasing year-to-year persistence of current recipients by 15%, and increasing mentor retention by 25% through improved communication and support.

EOY Update: The UT Promise program saw significant enhancements for the 2024-2025 academic year. The program's income threshold was increased from \$60,000 to \$75,000, making two-thirds of Tennessee families eligible. The minimum award for UT Promise recipients was also increased from \$100 to \$500 per semester. With these changes, the program received over 13,000 applications for the class of 2024 - a 46% increase from the previous year's total. This Fall, over 1,200 new and continuing students across the UT System received the UT Promise scholarship, matching our largest cohort of students to date. Fall 2023 to Spring 2024, retention increased 3.5% to 64.9%. Given the increased minimum award, we expect this number to increase for Spring 2025. Fall 2023 to Fall 2024 program retention will be calculated in January 2025, and we expect this number to increase. Finally, while we experienced mentor attrition from Fall 2023 to Fall 2024, the team recruited over 500 new mentors for the academic year.

Build the Foundation for the Future Common Student Information System: The Huron Consulting Group will lead the UT System's prep and planning work for a new student information system starting in early 2024. This will include creating a common set of data definitions and identifying UT-specific requirements. Additionally, Huron will socialize the Oracle Financial Aid Model with the financial aid community so they can experience the product before implementation. The UT System will also begin its engagement with Oracle's Early Adopter Program in 2024 to shape the direction of the Oracle student product.

EOY Update: The DASH Student prep and planning project launched in February 2024. This effort began with mapping data from current/legacy student information systems to the new Oracle Student Management data model. Data mapping is now complete at all five campuses. Partners from the Huron Consulting Group are supporting our efforts to standardize the data definitions in preparation for a test load. The test will be used to identify potential data conversion issues in advance of the implementation project. Socialization of the Oracle financial aid solution is also well underway. The UT System hosted a Student Information Student (SIS) Summit in Fall 2024 to support this effort. It was attended by more than 60 campus leaders, including our partners from Oracle and Huron.

Establish Systemwide Mental Health and Wellness Priorities: In February, the University will welcome its inaugural chief wellness officer as part of an ongoing effort to enhance mental health and wellness systemwide. In this first year, dedicated time will be spent on each campus with key stakeholders to develop a set of priorities and an associated action plan to guide this work into the future.

EOY Update: The UT System's inaugural Chief Wellness Officer, Dr. Jessi Gold, joined us in February 2024. Since that time, she has assumed the leadership of the UT Mental Health Task Force, held regular meetings of the newly formed student wellness councils for undergraduate and graduate



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students, and completed multi-day visits to each UT System campuses. This summer, Dr. Gold led a multi-day retreat for mental health and wellness leaders in Nashville. Based on feedback from the retreat, Dr. Gold formed two strategic working groups: the first focused on Substance Use and Prevention, while the other is focused on taking care of our own (i.e., supporting faculty and staff in wellness-related areas). This Fall, Dr. Gold worked with campus leaders to outline a systemwide assessment plan to align data collection and reporting efforts and a mapping exercise to document current state efforts. Nationally, Dr. Gold continues to represent the UT System in talks and keynote addresses across the country, writing for the popular press and regularly making key media and social media mentions.

Solidify Tennessee Grow Your Own (GYO) Center as a National Leader in Educator Pipeline and Apprentice Education: Facilitate 600 teacher apprenticeship opportunities annually; increase access to GYO teacher apprenticeship programs from 60% to 90% statewide; equip educator preparation programs to employ at least one of seven cost-reduction strategies to improve the sustainability of GYO teacher apprenticeships; ensure 90 of Tennessee's 109 rural school districts offer at least one teacher apprenticeship opportunity annually.

EOY Update: The Tennessee Department of Education (TDOE) extended the existing Tennessee Grow Your Own Center's contract through September 30, 2025, without adding funds. This meant the Center had carryover funding available to enroll a fall cohort of 153 new apprentices. After 2 years, the program has enrolled 1,178 apprentices or pre-apprentices with a 90% retention/completion rate (126 total withdrawals). One hundred sixty-eight new fully licensed teachers have completed, and 884 are actively participating (531 as apprentices and the rest as pre-apprentices). We fully met the access goal for special education: 100% of aspiring apprentices in the state now have access to a no-cost post-baccalaureate pathway to teacher licensure in special education. We fully met our goal for rural school districts: 91 of Tennessee's 109 school districts are now ready to offer apprenticeships for fall 2025.

Launch Systemwide Training for Department Heads and Chairs: Building on 2023 campus feedback and participation, the UT System will continue to develop resources and deliver department head and chair training in several key areas, including annual evaluations, promotion, tenure, and free speech; budget management; roles and responsibilities; and mental health and wellbeing. In 2024, the System will lead a two-day convening in Nashville in the Spring semester and on-campus engagements during the Fall semester, as well as the release of six online training video modules for the calendar year.

EOY Update: The UT System Office of Academic Affairs, Research, and Student Success held a systemwide academic department heads training in Nashville in April 2024. The event was an opportunity for attendees to enhance leadership skills, network, exchange insights, and strengthen their impact within the university system. Plenary sessions included a keynote workshop, sessions on legal and legislative considerations, and an expert panel on best practices for conducting faculty evaluation for tenure and promotion. The event received very positive evaluations from all attendees. On October 3, UT System academic leaders and colleagues from the Office of General Counsel traveled to UT Martin to co-host a professional development event for the institution's deans and department heads. The next systemwide department head event for Spring 2025 in Nashville is in development.



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Implement Recommendations to Standardize the UT System's Undergraduate Academic Calendars: Based on the 2023 systemwide planning committee recommendations, develop a timeline and associated action items/scaffolding for a common systemwide undergraduate academic calendar by fall 2026. When fully implemented, these changes will better align business processes, data collection, and reporting methods across our campuses while also improving the campus transfer experience and enhancing the ability of students and faculty to take and teach courses online systemwide.

EOY Update: A committee of systemwide academic leaders delivered their final report and recommendations to President Boyd and the Chancellors in February 2024. Their findings revealed that our undergraduate campuses already have aligned starts to the academic year, and other than UT Knoxville (which recently implemented a Winter Mini-Term), the System's remaining campuses end their academic years at the same time each spring. The committee's report also revealed that there were no other peer systems with more aligned calendars than the UT System. The UT campuses will work to maintain this alignment and look for additional opportunities to align systems and processes, adding value (e.g., implementing a common student information system).

Execute a New Vision for Access and Engagement Across the UT System: Work with campus leaders to ensure access and engagement efforts are measurable, focused on broad access and engagement for all, student-centered, and in compliance with relevant state and federal laws.

EOY Update: Campus access and engagement officers were convened monthly during the 2024 calendar year to ensure efforts were aligned, measurable, focused on enhancing access for all, and in compliance with state and federal laws. Jeffery Danso filled the vacant Executive Director for Access & Engagement role in September. Jeff joined the team after leading similar efforts at the University of Florida. This Fall, Jeff has been actively engaging in regular meetings with campus counterparts to develop an understanding of their current operations, goals, and future opportunities. This engagement has included travel to multiple UT campuses. In addition to campus partner engagements, Jeff has also been actively engaged with colleagues to identify key metrics to help us track our progress. These metrics include increasing the number of applicants to UT campuses from the state's college-going student population; increasing first-year retention of all students on each of our campuses as well as student persistence to graduation; reducing the percentage of students who have federal student loans as well as the average amount of student loan debt; and increasing the reported outcomes related to civility in the biennial UT/Gallup Climate Survey.

EXPANDING RESEARCH CAPACITIES

Create a \$30 Million Angel Network Fund: The UT Research Foundation (UTRF) will work with the UT Foundation and campus development leadership to develop a process blueprint for a UT Angel Network that facilitates connections between startup companies and prospective investors to foster a pervasive entrepreneurial culture across the state.

EOY Update: UTRF is working with UT Knoxville's Office of Research, Innovation, and Economic Development and the Office of Advancement to develop the first draft of a process blueprint for a UT Angel Network that facilitates connections between startup companies and prospective investors to foster a pervasive entrepreneurial culture across the state. The draft blueprint will be shared with colleagues at UT Health Science Center, UT Chattanooga, UT Martin, and UT Southern for their input.

Launch an Entrepreneurial Fellow's Program: UTRF will work with the campuses to launch an entrepreneurial fellow's program and close a minimum of two investments in 2024.

EOY Update: The UTRF Accelerate Fund has invested \$150,000 in Orion Therapeutics, Inc. as a convertible note and is conducting due diligence on two other startups for potential investment by December 31, 2024. UTRF launched the Entrepreneurial Fellow's program and hired Tanner Hobson as the first Entrepreneurial Fellow at UT Knoxville's Tickle College of Engineering. Tanner has developed an AI-driven visualization and analytics system for the healthcare industry. This System has now been licensed to Vizualize AI, a startup formed by Tanner and two others.

Implement First Wave of Critical Modules in DASH Research: The DASH Research program is implementing the Huron Research Suite (HRS) of tools for more modern, scalable, cloud-based solutions for managing the business of research. In 2024, the program will finish implementing the Employee Compensation Compliance (ECC) and Conflict of Interest (COI) modules. It will start the implementation of the Grants and Agreements and Institutional Review Board modules.

EOY Update: DASH Research continues to make progress as planned. Implementation of Conflict of Interest (COI) and Employee Compensation Compliance (ECC) are moving forward with user acceptance testing and training activities in preparation for the January 2025 go-live along with DASH. The Grants and Agreements go-live date has been shifted from July 2025 to September 2025 to enable a more successful launch. Meeting the July date is not feasible given the National Institute of Health (NIH) peak activity and deadlines that need to be met in July and August. A fourth project was launched in September to move Institutional Review Board (IRB) activities from legacy systems, such as iMEDRIS, to the Huron IRB module with a go-live date of July 2025.

Complete AgResearch Infrastructure Modernization Plan: UTIA will complete implementation of modernization plan for the 10 AgResearch Centers.

EOY Update: UTIA is on track and moving forward with the implementation of the modernization of all 10 AgResearch Centers. All projects have moved through the concept stage, State Building Commission (SBC) approval, and design phase.



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FOSTERING OUTREACH AND ENGAGEMENT

5.2

Stimulate Collaboration and Facilitate New Connections Around Grand Challenges: In alignment with Pillar Three of the UT System strategic plan, the university will launch Grand Challenge Collaboration Grants, a series of grants totaling \$5 million, to stimulate collaboration, drive innovation, and facilitate the development of sustainable solutions around UT's Grand Challenges (i.e., Advancing K-12 Education, Strengthening Rural Communities and Overcoming Addiction). The UT System also will convene leaders, faculty, staff, and students from across the campuses and institutes to create networking and knowledge-sharing opportunities and sustain momentum from the grants.

EOY Update: There was tremendous interest in the Grand Challenge Collaboration Grants, with 73 Type 1 proposals (up to \$100K) and 40 Type 2 (up to \$500K) applications submitted. A total of \$4.6 million of funding was awarded, including 27 Type 1 proposals and four Type 2 proposals.

The grant winners will attend UT Day on the Hill reception on February 12 and present at the Grand Challenge Summit on February 13-14 in Murfreesboro. Ninety-one submissions were received as possible presenters at the Summit. The committee was able to narrow it down to 60 presentations for the Summit.

Enhance Statewide Workforce Development and Economic Impact: The Institute for Public Service's Center for Industrial Services (CIS) will assist businesses in achieving a customer-reported economic impact of \$2.5 billion. CIS will accomplish its goal of training and assisting economic developers in all 95 counties. CIS will provide economic and workforce development training to 300 economic developers.

EOY Update: The economic impact for 2024 is \$2.3 billion. This should increase as final quarter numbers become available. The economic impact is a lagging indicator as customers submit reported sales, investments, and productivity improvements months after projects are completed and evaluated. CIS continues to expand work with defense suppliers and other manufacturers in securing government contracts, strengthening cybersecurity, investing in automation, and achieving key quality certifications. CIS also continues to increase economic and workforce development courses and enrollment, providing training and assistance to economic developers in 90 counties in 2024. CIS has provided training to 287 economic developers in 2024. This number should increase as CIS rolls out new economic development training modules.

Develop the National Academy for Leadership in Law Enforcement: This program will be a sister program of the Law Enforcement Innovation Center's National Forensic Academy (NFA). The goal is to have a three-week elite training program for law enforcement executives. The initial delivery will be in the summer of 2024, with a future goal of year-round deliveries like the NFA.

EOY Update: LEIC expects to pilot this program in Spring 2025 to complement new mid-level commend academies for the Memphis Police Department and Tennessee Highway Patrol. All major departments, including the Department of Safety and Tennessee Bureau of Investigations, are committed and will continue contributing to this project.



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Develop a Strategic Plan to Align with UT's Goal of Fostering Outreach and Engagement: The Municipal Technical Advisory Service will develop its new strategic plan focusing on intentional outreach, best-in-class, customer-focused education, and technical assistance for Tennessee's 345 cities.

EOY Update: Throughout 2024, MTAS worked with stakeholders and staff to draft a new, three-year strategic plan that included revised mission, vision, and values statements. The final draft was shared with the agency at a team meeting on December 9 and by email on December 10, 2024. The new plan has three broad goals, nine subgoals, and 30 objectives within those nine subgoals.

Increase Educational Pathways for Lifelong Learning to Help Tennessee Communities Thrive: UT Extension will expand educational opportunities to reach more Tennesseans in the areas of agriculture, natural resources, health, nutrition, and other areas important to our communities. Specifically for youth, we will continue developing UT Extension's 4-H for Credit, 4-H Next Chapter, K-12 classroom education, clubs, camps, and STEM programs to foster increased workforce skills, leadership development, career readiness, and access to higher education.

EOY Update: UTIA's Dean of Extension is in conversations with K-12 officials to discuss workforce development and career readiness opportunities in schools across the state. The 4-H for Credit has been approved by the UT Knoxville Faculty Senate. The Animal Science Department (ANSC) and Agricultural Leadership, Education, and Communications (ALEC) are pursuing courses for credit opportunities for 4-H'rs. Additionally, the STEM initiatives are a priority at all four 4-H Centers across the state and programming is currently in development.



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ENSURING WORKFORCE & ADMINISTRATIVE EXCELLENCE

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Complete Implementation of the Oracle ERP (DASH) System and Go Live: Implementing an ERP system may be one of the most significant investments of time, money, and resources an organization can undertake. It is often a once-in-a-generation activity. A typical ERP implementation plan can be divided into six phases, each with specific objectives, involving hundreds of individuals and thousands of hours and tasks. The UT System has completed the first three phases and, by July 1, 2024, will go live with all critical modules of the DASH Enterprise Resource Planning (finance) and Human Capital Management cloud-based operating system. All UT employees will be trained in DASH, and ongoing support will be provided.

EOY Update: As reported to the board, UT leadership determined that a go-live of July 1 would not give staff adequate time for testing and training. Therefore, a new go-live date of January 6, 2025, was set. The project is on track to make that date, and the project is currently in user acceptance testing (UAT). All UT employees will be trained in DASH, and ongoing support will be provided.

The University successfully moved all DASH modules to user acceptance testing (UAT), effective September 9, 2024. The University is currently conducting "train the trainer" sessions in addition to UAT. The DASH project is moving forward steadily and is on track to go live across all modules on January 6, 2025. The timeline extension from go-live on July 1, 2024, to January 6, 2025, provided numerous positive benefits, including:

- The ability to ensure comprehensive user education and hands-on training.
- Allows for more time to implement business-process improvements.
- The Payroll team has sufficient time to close out 2024 tax filings and issue applicable tax documentation to employees.

Advance Measures that Improve UT Efficiency and Effectiveness: Work with government partners to streamline or eliminate processes that are barriers to higher education innovation and efficiency, especially for academic program approval and capital project delivery. Continue advocacy and administrative efforts facilitating greater innovation in capital projects (i.e., public-private partnerships) and real estate transactions.

EOY Update: Through advocacy efforts, UT has been a leading voice in increasing efficiency of state processes and eliminating arbitrary barriers that negatively impact the University of Tennessee. This year, these efforts have resulted in commitments from the Tennessee Higher Education Commission (THEC) to streamline the academic program approval process from up to a year to 120 days, as well as eliminating the capital projects submission cap that limited the UT System to 3 projects per year, despite having 5 campuses. In addition, UT significantly expedited state government processes required for the approval of the UT Knoxville Housing P3, allowing the project to move forward on a timeline necessary to meet the Knoxville campus' needs.

The impact of the new authority secured by UT's 2023 legislation has been significant. Approvals under this new authority include 51 projects valued at \$168,260,350. Five projects saved at least 15 months each waiting for the annual THEC disclosure process – collectively, these projects avoided 75 months of wait time, and \$2,405,255 in inflation costs have been avoided. Forty-five projects saved 4 months each waiting for the quarterly THEC disclosure process, amounting to 180 months of wait time avoided and \$800,000 in inflation costs avoided. Additionally, since the legislation, UT has independently executed 39 projects.



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UT staff participated in several working groups this year with the Office of the State Architect to develop process improvements. The initial round of changes implemented into SBC policy focused on real property enhancements. Policy changes established the ability for UT to procure and manage our own due diligence for property acquisitions, reduced the required steps involved in advance of public advertisement for leases, and delegated some property transactions from the State Building Commission to the Office of the State Architect.

Establish and Implement a Systemwide Privacy Program: The Office of the General Counsel and the Office of Audit and Compliance will collaborate with campus partners to create comprehensive policies on topics such as HIPAA, FERPA, GDPR, and other data privacy issues to ensure compliance with applicable laws and consistent application of best practices. This program will also address appropriate standards for data retention and destruction. The offices will develop and provide training for University employees working with information subject to the privacy program.

EOY Update: This work has progressed as planned. Among other projects, the system Privacy Director has worked with system and campus colleagues on the following items: (1) updating the UT website required by the GDPR privacy regulations; (2) updating and creating uniformity in the definitions used in campus student directories; (3) working with an external vendor that will provide an assessment of covered components under HIPAA at UT; (4) developing a new system policy on records retention and destruction; and (5) developing a training video for department heads on the Tennessee Public Records Act. Future activities will include the drafting of new and revised System HIPAA and FERPA policies.

Evaluate and Propose Updates to Key Board of Trustees Policies: The Office of the Board Secretary and the Office of the General Counsel will review and propose updates to key Board policies for consideration and approval by trustees for approval. These policies will include the Statement of Policy on Patents, Copyrights, and Other Intellectual Property; the Policy on Oversight of Intercollegiate Athletics; the Policy on Related Foundations; and Policy on Settlement of Claims and Litigation.

EOY Update: The Office of the Board Secretary and the Office of the General Counsel have drafted several new and revised Board policies. At its October meeting, the Board approved the following policies: (1) a new policy on accreditation, (2) a new policy on research security, and (3) a revised policy on related foundations. Work is ongoing on a new policy on artificial intelligence and revisions to other existing Board policies, including the policy on settlement of claims and litigation, the policy on intellectual property, and the policy on oversight of athletics, and we anticipate that these revised policies will be presented to the Board for its consideration in 2025.



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Ensure UT's Ability to Recruit and Retain Highly Qualified Faculty and Staff: The UT System will participate in at least three salary surveys to keep its access to external compensation survey data updated and relevant. It will complete a compensation analysis of critical job families and conduct an updated compensation market study to maintain competitiveness.

EOY Update: The compensation team has successfully completed the RFP process and issued an intent to award Huron as the finalist to implement a comprehensive compensation study for UT systemwide. Initiation of the study is scheduled for Fall 2024, and a completion date is expected to be identified in the coming 2025 calendar year. UT will continue utilizing our current compensation benchmarks through the three surveys listed: CUPA-HR in January, Chronicle in June, and CompData in November. We have instituted a Comp Analyst tool to improve our ability to base compensation decisions on reliable market data. We are expanding opportunities for employee recognition and engagement through DASH as a part of our ongoing retention efforts.

Create a Unified Information Security Operations Center and Strengthen IT Security Systemwide. Leverage our investment in Microsoft and our strategic partnership with Dell to create an information security operations center for the entire UT system managed by Dell using Microsoft's tools. We will also build a new Identity and Access Management System to replace a homegrown identity and access management system that is over two decades old. Identity and Access Management (IAM) is a framework used in business processes that facilitates the management of electronic or digital identities. This effort will also construct a Unified Analytics Platform by Leveraging Common Architectures and Technologies. We will enhance our analytics capabilities by standardizing architectures and technology from Microsoft, thus maximizing our investments in these tools and standardizing training and knowledge sharing among the institutions. Also, creating a standard data architecture model is needed for enhanced reporting from DASH, DASH Research, and the upcoming SIS.

EOY Update: The Security Operations Center went live at the beginning of September and is monitoring all systems that have been registered for protection. It will take several months to get all assets under management. The project is going very well and, at this early stage, can be described as a resounding success.

The IAM project has kicked off, and work has begun to move the System to Microsoft's Identity Management System (MIM). This is a multi-year project that will take nearly a year to complete the first phase. Creating a standard data architecture model is underway in partnership with Huron, and the initial phase is scheduled to be completed in January 2025.

Expand Employee Development Programs and Enhance Employee Evaluation: To support a well-trained workforce, the UT System will align leadership development to include the reimagined Leadership Institute (LI) and fully align the LI and Executive Leadership Institute programs. It also will expand the development of a leadership learning program for middle managers. To enhance employee evaluation, it will implement a new annual performance evaluation instrument and process for use in 2025.

EOY Update: The Department of Employee Engagement and Organizational Development (EEOD) continues to align programs to offer all employees progressive training and professional growth opportunities. In 2024, ladder offerings include Leading from Where You Are, Emerging Leaders, Supervisory Foundations, Leading from the Middle, and the Leadership Institute. EEOD will unveil a



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reimagined Executive Leadership Institute for advanced professionals Fall 2024. EEOD provides a wide range of customized development programs tailored to customer needs. In addition, EEOD has augmented and expanded our online offerings with Open Sesame through K@TE, allowing employees to learn at their own pace and providing supervisors with a menu of options for staff development. EEOD will also unveil a new performance management process and improved learning opportunities through DASH after "Go-Live" in 2025 that enhance and support UT employee learning and development through an additional My Experience (ME) module through Oracle HCM.

Develop a Roadmap for Each of the Six Winning 2023 Innovation Challenge Initiatives: Working groups for each initiative will create a roadmap to pursue the implementation of each of the six winning ideas.

EOY Update: Each of the six ideas is in various stages of the implementation process. Some of the recommendations will be implemented as part of DASH, such as eliminating certain paper forms and replacing them with electronic processes

Streamline Procurement and Contracting Systemwide: UT System is working with each campus and institute to consolidate end-user/departmental data entry for contracts and requisitions. Currently, hundreds of end users across the UT System enter fewer than five contracts or requisitions per year, creating consequences such as unnecessary entries, duplicate entries, and errors. The goal is to have this change in place by May 1, 2024, to make the DASH implementation as smooth as possible.

EOY Update: Due to the DASH extension, the University's target timeline for implementing data-entry consolidation was extended to the Fall. All campuses are implementing projects to consolidate data entry. The largest stakeholder for this change is UT Knoxville, followed by UT Health Science Center. UT Southern, UT System Administration, Institute for Public Service, and UT Martin are small enough to have mostly consolidated data entry due to their small size. UT Chattanooga plans to shift data-entry tasks for requisitions and contracts to the UT Chattanooga Procurement Office for departments that enter fewer than 5-7 contracts or requisitions per year. UT Knoxville plans to take steps to identify the individuals/departments affected by early June. UT Health Science Center is staffing its shared-services operation.

Implement Phase Two of Strategic Sourcing: Identify spending patterns and opportunities for category overlaps to pinpoint areas of high negotiation potential. Strategic sourcing managers will leverage these outcomes to prioritize their efforts and craft targeted sourcing strategies. Continue to align contract and procurement processes toward best practices across the university.

EOY Update: UT System Administration Procurement team has reviewed spending patterns from multiple sources and identified several opportunities to leverage greater buying power by utilizing competitively bid agreements with several major suppliers, including Novogene, Best Buy, and McMaster Carr. A new single University agreement with Novogene is now in place that allows researchers to get their RNA sequencing services faster, which saves time and effort for departments,



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saves money with the negotiated pricing, and saves time for contract specialists to work on new strategic contracts. The UT System Administration Procurement team has led an effort to organize quarterly meetings with the procurement and contract offices across the System to share best practices, discuss strategies to combine/consolidate spending, and leverage existing work process templates and guidelines.

Over the summer, the UT System Administration Procurement team leveraged an intern to assist in spend data analysis. For example, the data analysis drove UT System Administration Procurement to conduct a catering bid for the Knoxville-area. It awarded contracts to seven new restaurants, which resulted in better pricing and a greater number of contracted restaurants for the University to utilize.

Fully Align Banking Operations with DASH Guiding Principles: This project will reduce financial risk by enabling the University to implement business process improvements and utilize current technologies more efficiently. It will reduce time spent on university-wide bank reconciliation and accounting related to the application of cash transactions. It will improve internal controls and reduce workload across the System.

EOY Update: The implementation of banking realignment is progressing well. To utilize the advanced banking tools in DASH, UT had to consolidate all accounts to larger regional financial institutions - First Horizon, Regions Bank, and Bank of America. This move required UT to close accounts with 81 smaller banks. To support community banks around the state, UT created a new deposit program through which the university will deposit up to \$100,000 through certificates of deposit. As of June 1, 2024, 21 banks have expressed interest in the program. Fourteen financial institutions participated in UT's certificate of deposit program, which cost \$100,000 each, for a total of \$1.4 million invested in rural communities.

Deepen Financial Modeling Capabilities: The UT System will extend 12-month cash flow forecasting to multi-year forecasting through industry-leading techniques to create greater insight into long-range financial risks and improve strategic decision-making.

EOY Update: Treasury Operations has implemented a new detailed multi-year forecast to track and predict cash activity. The refined forecasting process was built from the methodology developed in 2023 and extended out for five years to provide greater insight into cash flows in future years. The forecasting framework centers around specific liquidity needs and compliance with policies and objectives. For the remainder of 2024, Treasury Operations will further evolve the forecasting process to include sensitivities to capital flows, interest rates, and market dislocations.

Develop a Comprehensive Strategy to Meet the Demand for Student Housing at Each Campus: UT System Capital Projects will work with each campus to develop strategies for new student housing and renovations to meet the growing demand while maintaining affordability.

EOY Update: The four UT campuses with student residential needs are in various stages of development. UT System has assisted each campus in developing tailored solutions. UT Chattanooga has obtained approval to build a new residence hall with approximately 780 beds through the traditional delivery method. UT Knoxville has begun construction on two new residence buildings with 1,920 beds and has obtained approval to begin a third building providing approximately 1,050 beds. All three

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buildings are through a public-private partnership. UT Martin is in final design of a new residence hall, and UT Southern is currently completing its campus master plan to include projections of housing needs. Currently, plans are underway to complete renovations to existing halls at UT Southern.

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2024 ACCOMPLISHMENTS*

ADVOCATING FOR UT

5.2

Strengthen Brand Awareness: To elevate brand awareness and understanding of the ways the UT System impacts Tennesseans through education, research, and outreach, the Division of Communications and Marketing will embark on several key strategies in 2024, including:

- **Value of Higher Education Campaign:** Continued involvement in statewide consortium/campaign to increase understanding of the value of a four-year degree among Tennesseans.
- **Public Opinion Research:** Gather qualitative research (to supplement quantitative research conducted in fall 2023) by conducting focus groups in winter 2024 to deepen understanding of public and alumni sentiment regarding uniqueness, affordability, and campus attributes.
- **Integrated Marketing Strategy:** Research findings will fuel the creation of a comprehensive marketing strategy and plan designed to increase brand awareness, emphasizing access and affordability.
- **Everywhere You Look, UT Campaign:** Continued focus on adding murals in 15 new counties in 2024. Expanded campaign scope to include an angle that promotes UT's accessibility, availability, and unique characteristics to optimize enrollment at all UT campuses. The campaign will demonstrate the unique characteristics of each UT campus and encourage prospective students to explore all of UT's campuses. It will target various audiences, including high school students, parents, guidance counselors and teachers, and business and community leaders.
- **UT Alumni Ambassadors:** Intensified focus on informing and engaging UT alumni to serve as brand ambassadors.
- **Website Evolution:** Reimagine and transform Tennessee.edu to better serve the needs of target users and utilize the site as a tool for achieving the business goals of the organization.

EOY Update:

- Phase 1 of the "Four the Future" Value of Higher Education wrapped up in July. The campaign saw 22.3 million impressions across all digital ad platforms and 757,000 visitors to the website. Several of our locally-governed institutions (LGI) partners could not commit to Phase 2 financially; however, we will continue meeting quarterly to discuss opportunities to partner in affordability messaging. The UT System Communications and Marketing team has since rolled out the "Find Your UT" campaign in coordination with UT campuses to continue awareness activities around the value of a degree as well as accessibility and affordability of a UT degree.
- Focus groups on affordability, campus differentiators, and uniqueness wrapped up in April. Results have been incorporated into the Integrated Marketing Strategy, shaping the "Find Your UT" campaign.
- The "Everywhere You Look, UT" mural campaign will have a mural in all 95 counties by the end of 2026. We added 15 murals in 2024, raising our total to 68 murals in 64 counties.
- The Communications and Marketing team is meeting with various internal and external alumni-related groups to identify opportunities to utilize UT alumni as ambassadors.
- Great progress has been made on building a SharePoint intranet for employees, which will allow internal content to be migrated off the external website by mid-January. The reimagined Tennessee.edu website is making great progress and will launch in March 2025.



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Support UT Foundation Efforts Toward the Greatest Fundraising Decade in History: Work with development and alumni staff across the System on key donor solicitations and events as the foundation seeks to establish a record year of \$400 million in private support from 86,750 donors. This will also serve as another building block toward the goal of generating \$3 billion in private support by the close of 2029.

EOY Update: The mission of the UT Foundation is to raise private, public, and political support for the University of Tennessee. As we look back upon the 2024 year and consider these three areas, a case can be made that it was the most successful year of advancement since the university was established. During the year, 86,751 donors made commitments to support the people and programs across the UT System, the highest number of donors on record. In addition, these gifts totaled \$430.3 million, the first time that private support has surpassed the \$400 million mark. More than 296,000 alumni are engaged with the university in some manner, and we have more than 9,400 people signed up for the Advocacy Network. Both of these numbers are all-time highs. The UT Foundation has recorded more than \$1.6 billion in gifts and commitments toward the \$3 billion goal as part of the greatest fundraising decade.

Advance UT Top Capital Priorities. Though a challenging state budget year, successfully advance the University's top three capital priorities: the UT Chattanooga Business Building, UT Knoxville Chemistry Building, and UT Health Science Center Gross Anatomy Lab. This will likely require more creative approaches to capital and significant grassroots advocacy from UT alumni and friends.

EOY Update: Two capital priorities were secured in 2024 for a combined \$96 million in state funding: the UT Chattanooga Business Building and the UT Health Science Center Gross Anatomy Lab. Efforts are ongoing to secure the full state investment of \$165 million for the UT Knoxville Chemistry Building, which received a rare authorization in 2024, allowing UT to proceed with design work through construction documents and begin early site work. The Government Relations team has led multiple site visits by key leaders, including the Governor and members of his cabinet, generated formal industry support and broad legislative support, and significant grassroots advocacy from UT alumni and friends. The project is THEC's top-ranked public higher education capital project for the next appropriations cycle.

Establish Recurring Support for UT's Nonformula Units. With no funding formula of their own, they continue working with the state to avoid large episodic needs for increases and advance a more stable approach to sustained funding.

EOY Update: Secured small operating increases for UT non-formula units totaling \$899,000 recurring. The Office of the Chief Financial Officer and UT Government Relations continue to collaborate with the state budget office, THEC, and ETSU in developing a new model for medical non-formula units. General consensus exists over cost drivers to contain in a newly proposed formula. This effort is supported by key legislative leaders.



2024 ACCOMPLISHMENTS*

5.2

Develop or Renew Five Key Partnerships with State and Federal Agencies to Solve Grand Challenges Facing Tennessee and the Nation. From advancing additional funds for the Transportation Network Growth and Opportunity (TNGO) initiative to extending partnerships such as Grow Your Own and developing new federal partnerships, the government relations office will continue to support this important effort, aligning UT with state and national needs.

EOY Update: New state funding was secured to strengthen existing state partnerships and pave the way for developing new ones. UT succeeded in efforts to extend existing partnerships such as Grow Your Own and the Reading Research Center. Additional examples include:

- \$2.5 million nonrecurring for Transportation Growth and Opportunity (TNGO), housed at the TN Department of Economic and Community Development (TNECD). This funding supports R&D for mobility-related projects in Tennessee. Recently, UT entities received \$1.09 million in awards from TNGO.
- \$1.5 million to launch a nuclear minor and a statewide technical assistance hub through UT KNOXVILLE
- \$2.5 million in state-funded cost-share to support a fast neutron source at UT Knoxville
- \$1 million to launch a nuclear supply chain readiness program through UT's Center for Industrial Services (UTCIS)
- \$150,000 in-kind through TNECD to support a state match for the federal Manufacturing Extension Partnership (MEP) program. This match allows UTCIS to broaden its service to Tennessee manufacturers
- \$600,000 to launch the Tennessee Safety Net Research Consortium in partnership with the Department of Human Services
- \$18 million in state funding to support the Healthy Smiles Initiative, of which UT Health Science Center will receive approximately 75 percent of the funds to operate dental clinics and training in rural regions of the state.
- \$6.5 million nonrecurring in partnership with the City of Kingsport to support dental equipment for the Healthy Smiles clinic servicing the Appalachian Highlands.

In Washington, UT secured a record \$69.5 million in plus-up funding to enable UT partnerships with federal defense agencies, including:

- Accelerated Material Development for High Mach Capabilities (Hypersonics): \$10 million
- High-Density eVTOL Power Source: \$10 million
- Advanced Materials and Manufacturing for Modernization: \$20 million
- Advanced Manufacturing of Energetic Materials: \$13.5 million
- Rapid Applied Materials Processing Lab Development: \$6 million
- Pathfinder Air Assault: \$10 million

The UT System is also poised to secure as much as \$68 million for the upcoming fiscal year in plus-up funding to continue UT partnerships with defense and health agencies, including:

- Advanced Materials and Manufacturing for Modernization - as much as \$20 million
- High-Density eVTOL Power Source – as much as \$15 million
- Advanced Manufacturing of Energetic Materials – as much as \$8.5 million
- Degradable Orthopedic Implants – as much as \$5 million
- Rapid Applied Materials Lab Development – as much as \$6 million



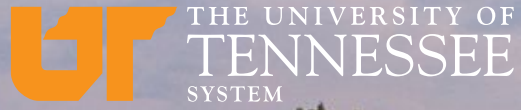
2024 ACCOMPLISHMENTS*

- Assured AI-Based Autonomous Rescue Missions – as much as \$10 million
- Regional Biocontainment Lab – as much as \$3.5 million

5.2

UT Government Relations has facilitated a new UT Chattanooga partnership with the National Institute of Standards and Technology (NIST) by securing \$3.5 million in federal earmark funding to develop the UT Chattanooga Quantum Center. This partnership will likely expand with an expected additional \$3 million in federal earmark funding for the UT Chattanooga Translational Research Program in the upcoming fiscal year.

The Office of Federal Relations has worked across the UT System to expand federal agency partnerships through non-traditional funding sources (e.g. DoD Medical Technologies Consortium), facilitated new relationship-building opportunities between UT researchers and federal agency program managers, and increased faculty proficiency in identifying novel federal funding opportunities by hosting workshops on federal research and development priorities with participation from federal agencies. In 2024, these workshops delivered training to 143 principal investigators across the UT System.



2025 OBJECTIVES



5.2

Develop a 2030 Strategic Plan for the UT System

The university will partner with Deloitte to engage key internal and external stakeholders in the development of a comprehensive systemwide strategic plan. This plan will reflect the university's commitment to its greatest decade, identifying opportunities for the UT System to deliver unique value to its campuses and actively fulfill its land-grant mission across Tennessee.

Expand UT's Educational Footprint While Enhancing Student Outcomes

The University of Tennessee, through the collective effort of everyone across the system, continues to drive workforce and economic growth in Tennessee by equipping students with the education, training, and innovation needed for the state's most in-demand jobs. UT's 2030 enrollment goal, the university aims to:

- Grow total enrollment by 2.25%, reaching 63,547 students systemwide by fall 2025—a record high.
- Increase fall 2025 first-year retention by 0.5%, achieving a record high of 86%.
- Improve the university's four-year graduation rate by 1%, reaching 52.85% by fall 2025—another record high.

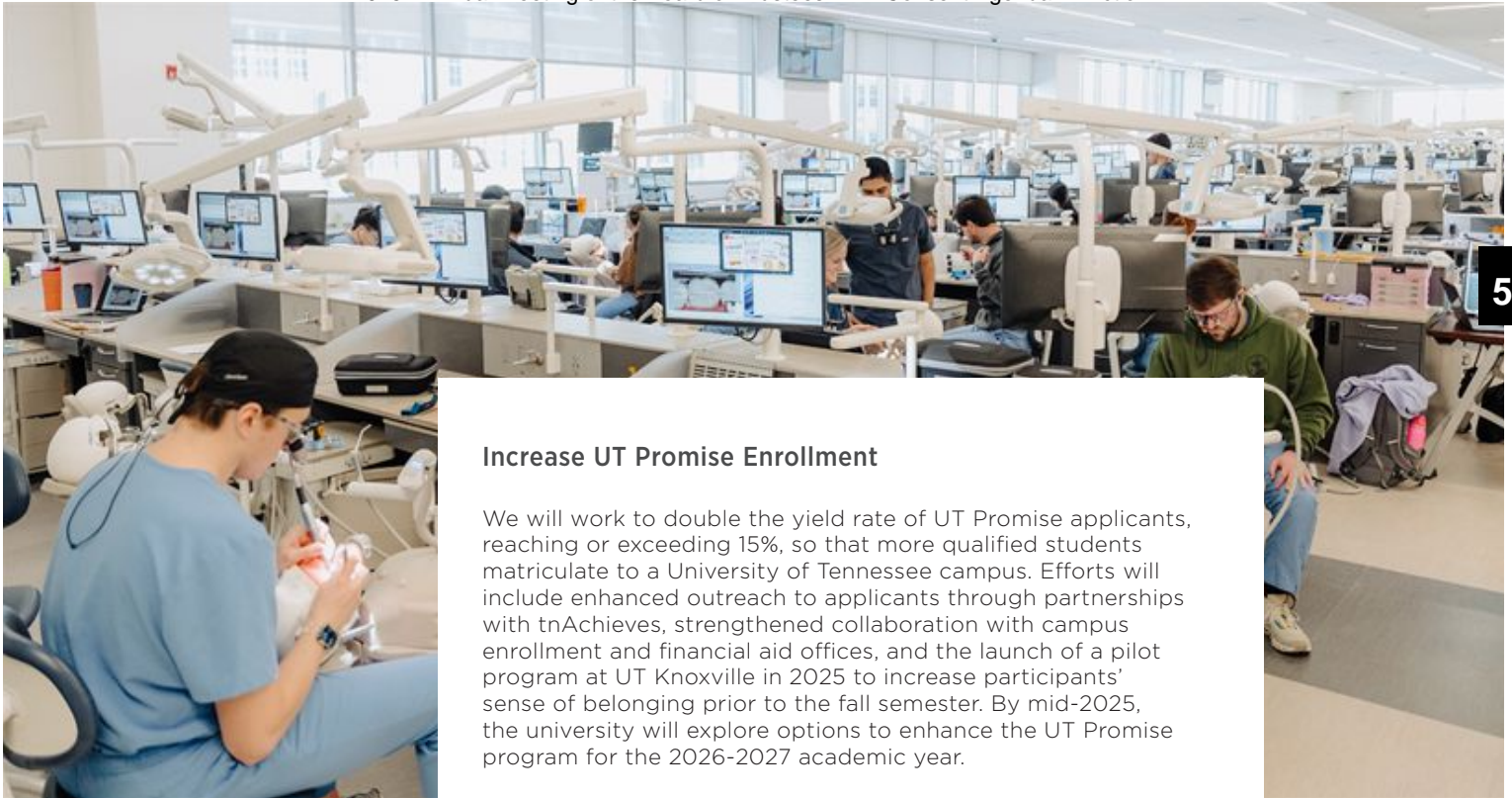
Deliver Campus 2030 Enrollment Plans

The UT System will collaborate with campus leaders to develop strategic enrollment plans in support of the goal to reach 71,000 students by 2030. These plans will be presented to the Board of Trustees in 2025, with UT Knoxville and UT Martin presenting at the June board meeting and UTHSC, UT Southern, and UT Chattanooga presenting in October.

Compete for and Win State Funding for the Tennessee Grow Your Own Center

In 2025, the Tennessee Department of Education will release a request for applications for the Grow Your Own Center. Successfully securing this contract would provide sustainable funding for the center and broaden its scope to support school districts and local education agencies beyond teacher preparation, solidifying the university's role as a national leader in creating pathways into the teaching profession.

ENHANCING
EDUCATIONAL
EXCELLENCE



5.2

Increase UT Promise Enrollment

We will work to double the yield rate of UT Promise applicants, reaching or exceeding 15%, so that more qualified students matriculate to a University of Tennessee campus. Efforts will include enhanced outreach to applicants through partnerships with tnAchieves, strengthened collaboration with campus enrollment and financial aid offices, and the launch of a pilot program at UT Knoxville in 2025 to increase participants' sense of belonging prior to the fall semester. By mid-2025, the university will explore options to enhance the UT Promise program for the 2026-2027 academic year.

ENHANCING EDUCATIONAL EXCELLENCE

Lay the Foundation for a Common Student Information System

To modernize and unify student information systems, the UT System will release a request for proposal (RFP) in early 2025 to identify an implementation partner, to select a partner by the end of the first quarter. Following the selection, the university will begin implementing Oracle financial aid modules, such as Student Aid Eligibility and Student Financial Planning, while continuing engagement with Oracle's Early Adopter Program to influence the direction of its student product.

Host the Inaugural Tennessee Summit on Male Persistence and Success

Through a partnership between UT Knoxville and the UT System, convene statewide colleagues and thought leaders in 2025 to address challenges, opportunities, and best practices for engaging more men in pathways that lead to workforce participation, college enrollment, and credential or degree completion.

Develop a Faculty Satisfaction Survey

The UT System will create a pulse-style satisfaction survey for faculty, to be administered between the triennial COACHE Faculty Satisfaction Surveys. This tool will provide actionable insights to help campuses and the UT System improve faculty satisfaction and enhance the overall faculty experience.

Secure a Contract Renewal for Managing Oak Ridge National Laboratory

The UT System aims to secure a five-year contract renewal to continue its leadership role in managing ORNL, further strengthening the university's partnership with this premier national research facility

Enhance Reporting of Research Expenditures

The UT System will partner with UT Knoxville Research and the AVP of Research to assess the capture of institutional expenditures as reported through the National Science Foundation HERD Survey process. Ensuring consistencies in reporting at the campus level will result in optimized reporting of research and development expenditures, which are critical for growing research capacity. Based on the outcomes, the system will conduct a systemwide review to ensure effective reporting.

Develop an Angel Network Fund Blueprint

The UT Research Foundation (UTRF) will collaborate with the UT Foundation, UT Knoxville's Office of Research, Innovation, and Economic Development, and the development officers at different campuses to create a process blueprint for a \$30 million UT Angel Network Fund. This network will connect startup companies across the UT System with prospective investors and alums, fostering a vibrant entrepreneurial ecosystem.

Grow the Entrepreneurial Fellows Program

UTRF hires at least two Entrepreneurial Fellows. These fellows will focus on developing minimum viable products (MVPs) to advance the commercialization of innovative technologies and foster entrepreneurial talent across the UT System.

EXPANDING RESEARCH CAPABILITIES

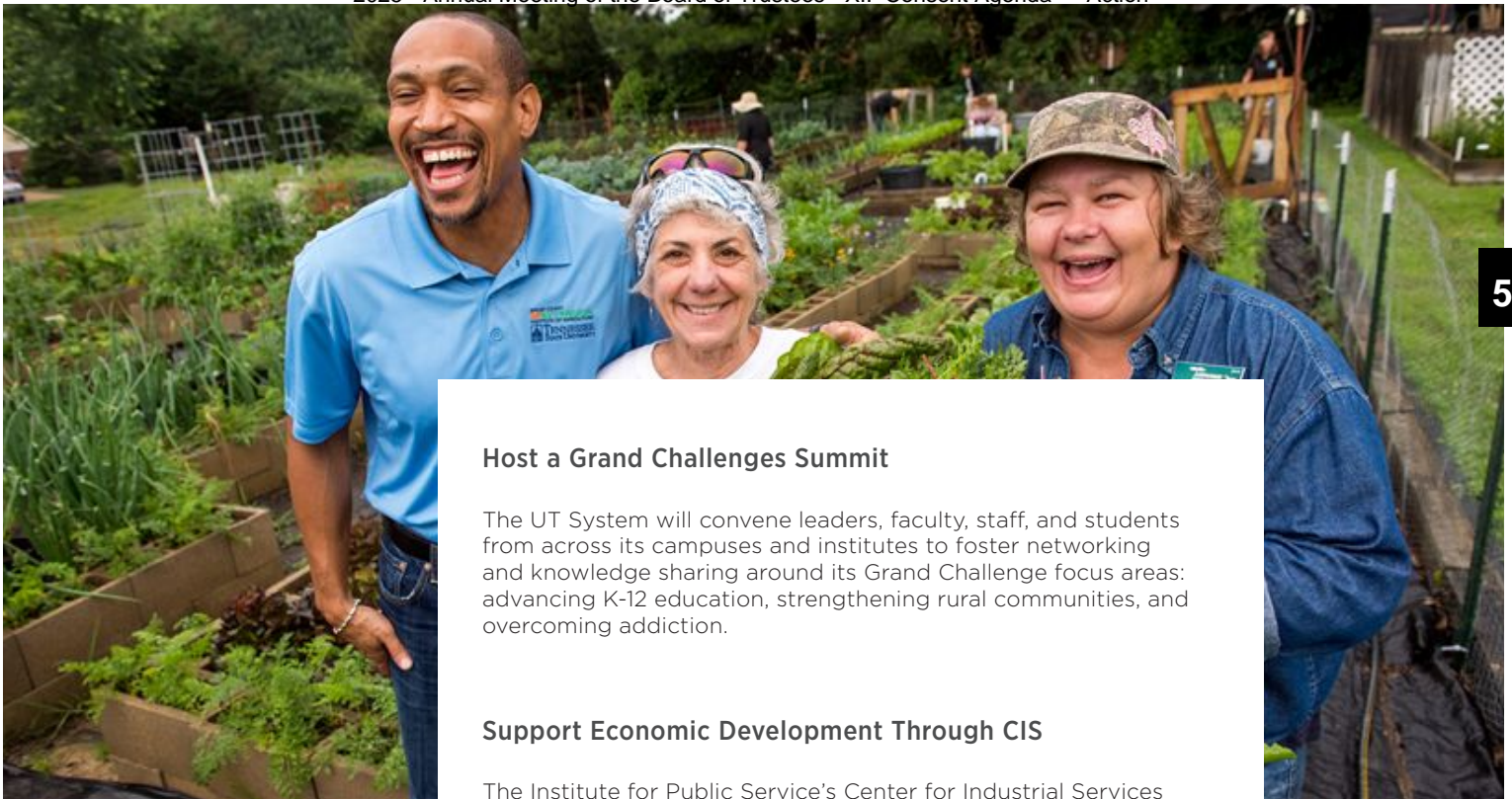
EXPANDING RESEARCH CAPABILITIES

Develop Temporary Housing in Oak Ridge

To facilitate the expansion of the student population interacting with ORNL, the UT System will establish an agreement to develop temporary housing capacity in the City of Oak Ridge.

Implement DASH Research Modules

The DASH Research program will implement additional components of the Huron Research Suite (HRS) in 2025, offering modern, scalable, cloud-based solutions for research management. Key modules to be launched include Employee Compensation Compliance, Conflict of Interest, Grants and Agreements, Institutional Review Board, Financial Forecasting, Huron Research Analytics, Export Control, and Safety. These initiatives will complete Wave 2 of DASH Research and start the final phase of implementation before the end of the calendar year.



FOSTERING OUTREACH AND ENGAGEMENT

Host a Grand Challenges Summit

The UT System will convene leaders, faculty, staff, and students from across its campuses and institutes to foster networking and knowledge sharing around its Grand Challenge focus areas: advancing K-12 education, strengthening rural communities, and overcoming addiction.

Support Economic Development Through CIS

The Institute for Public Service's Center for Industrial Services (CIS) will assist businesses in achieving a customer-reported economic impact of \$2.5 billion (\$2.4 billion in 2024). CIS will also provide economic and workforce development training to 320 (287 in 2024) economic developers and serve all 95 (89 in 2024) Tennessee counties.

Enhance Public Leadership Through the Naifeh Center

The UT Naifeh Center for Effective Leadership will work with state government agencies to ensure leaders enrolled in the Certified Public Manager (CPM) program are supported by professional mentors, faculty, staff, and alums. Capstone projects developed through the program aim to transform public services for Tennesseans, with an anticipated economic impact of \$180 million, up from \$21.8 million in FY24.

Implement SMART's Opioid Settlement Strategy

The Substance Misuse and Addiction Resource of Tennessee (SMART) initiative will provide technical assistance to 75% (71 vs 50 in 2024) of Tennessee counties, helping them strategize and implement opioid settlement spending plans to improve services and reduce addiction-related costs.

Establish a Land Use Institute

The UT Institute of Agriculture (UTIA) will develop a Land Use Institute focused on researching farmland and forestry loss and identifying strategies for sustainable land preservation. The institute will collaborate with industry partners and state government to explore policy solutions and economic opportunities that support conservation efforts. By leveraging research and stakeholder engagement, the Land Use Institute will provide actionable insights that benefit Tennessee's agricultural and environmental landscapes.

Expand 4-H STEM Initiatives

UTIA will implement a comprehensive workforce development plan to support the expansion of outdoor STEM programs through 4-H camps across the state. This initiative will provide hands-on learning opportunities in science, technology, engineering, and mathematics, equipping young Tennesseans with the skills needed for future careers in STEM-related fields. The program will also enhance partnerships with local industries, educators, and community organizations to broaden the impact of 4-H STEM programming.

FOSTERING OUTREACH AND ENGAGEMENT



ENSURING WORKFORCE AND ADMINISTRATIVE EXCELLENCE

Hire Chancellors for UT Chattanooga and UT Southern

We will conduct national searches and select dynamic, transformative, generational new Chancellors for these two campuses.

Improve Continuity Planning

To enhance operational resilience, we will strengthen continuity of operations planning and training across campuses and institutes, addressing any gaps identified in the systemwide continuity consultation conducted by Internal Audit.

Evaluate Capital Project Practices

An external audit firm will assess the UT System's capital project practices for efficiency and effectiveness, benchmarking them against national peers and large public universities.

Build an Enterprise Data Governance Program

We will establish a comprehensive data governance program to enhance decision-making and operational efficiency.

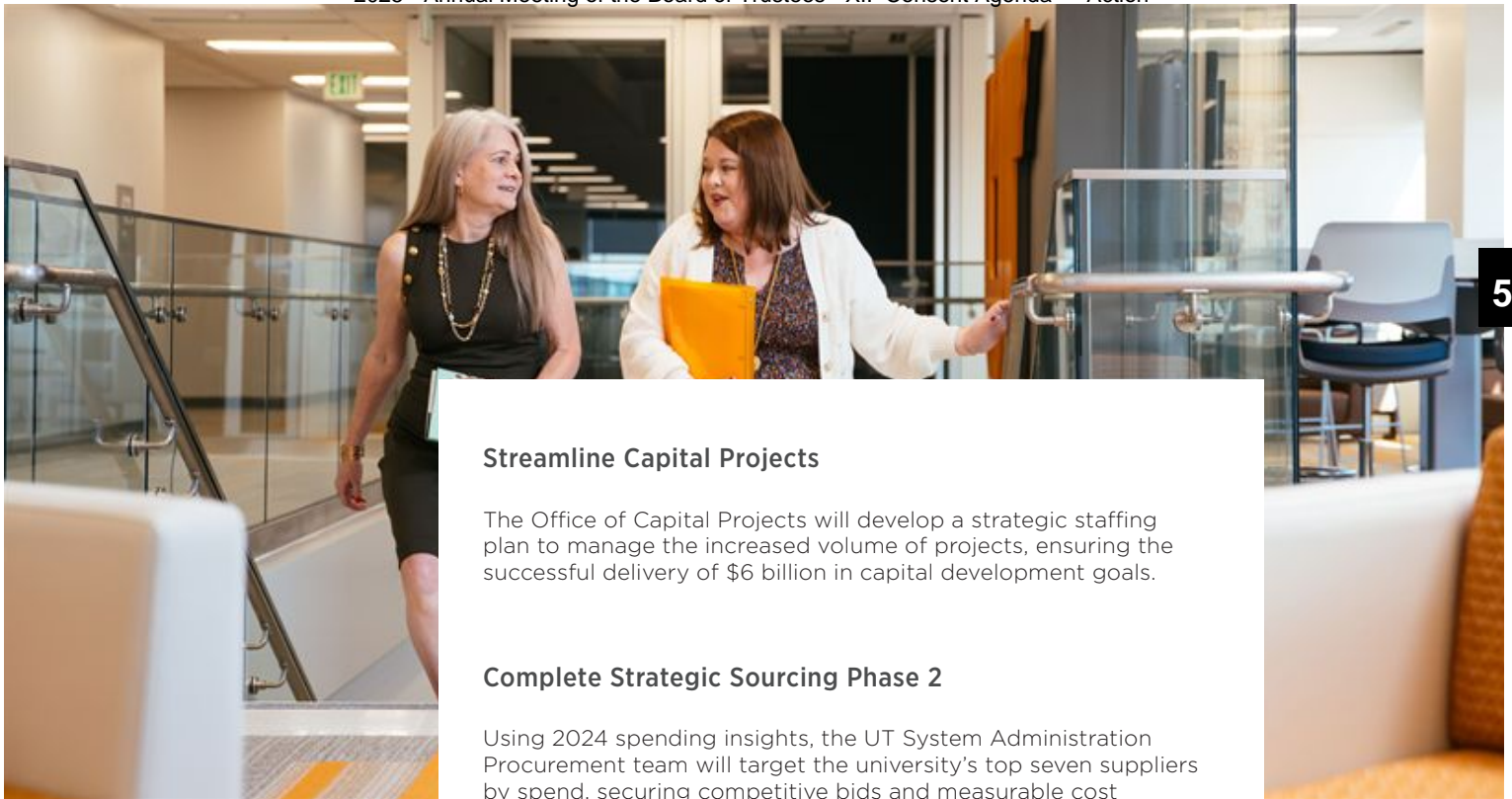
Develop Long-Range Financial Plans

Campus and institute leaders will be guided through the development of five-year financial plans, incorporating best practices in long-range financial modeling, stress testing, and sensitivity analysis. These plans will inform strategic decision-making and support prudent debt issuance for academic facilities.

Adopt a Reserve Balance Policy

The UT System will develop a policy to establish minimum fund balance reserves, aligning with national standards and supporting the capital debt strategy.

5.2



5.2

ENSURING WORKFORCE AND ADMINISTRATIVE EXCELLENCE

Streamline Capital Projects

The Office of Capital Projects will develop a strategic staffing plan to manage the increased volume of projects, ensuring the successful delivery of \$6 billion in capital development goals.

Complete Strategic Sourcing Phase 2

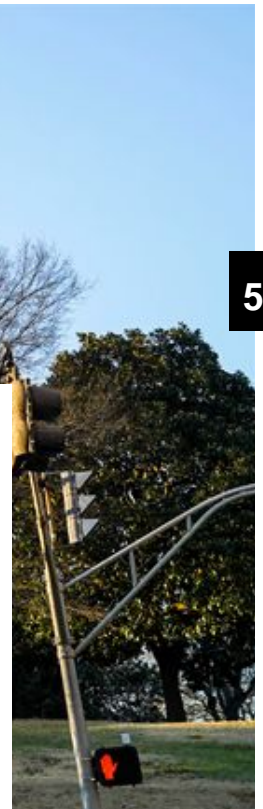
Using 2024 spending insights, the UT System Administration Procurement team will target the university's top seven suppliers by spend, securing competitive bids and measurable cost reductions.

Assess HIPAA Compliance Systemwide

The Office of the General Counsel and the Director of Privacy will collaborate with campus compliance leaders and an external consultant to assess HIPAA applicability to healthcare-related functions. Policies and training will be updated based on the findings.

Review Board Policies

The Office of the Board Secretary and the Office of the General Counsel will propose updates to key policies, including those on claims and litigation, intellectual property, and oversight of intercollegiate athletics. A new artificial intelligence policy will also be developed in compliance with Tennessee law.



ADVOCATING FOR UT

Advocate for State Policy Changes

UT will seek policy approval to use TSSBA bonds for academic facilities and design unfunded capital projects at its discretion. Advocacy efforts will focus on demonstrating efficiencies and cost savings associated with these changes.

Increase State and Federal Funding

We will prioritize securing funding for top capital projects, including the UT Knoxville Chemistry Building, and successfully growing funding from our federal relations agenda by 10%.

Secure \$50 Million in State Partnerships

The university will renew and expand partnerships with state government, focusing on aligning UT expertise with state needs and ensuring the longevity of significant collaborations such as Healthy Smiles and the Grow Your Own Center.

Expand the “Everywhere You Look, UT” Campaign

We will deepen its role in promoting the university by partnering with UTIA Extension offices to increase visibility at local events. The campaign will prioritize its mural component, with a goal of completing murals in all 95 counties by the end of 2026, four years ahead of schedule.

Launch the “Value of UT Research” Campaign

In collaboration with campus chief research officers, the UT System Communications and Marketing team will showcase stories highlighting UT research's impact on the daily lives of Tennesseans and the state's economy.



ADVOCATING FOR UT

Promote UT Campuses Through “Find Your UT”

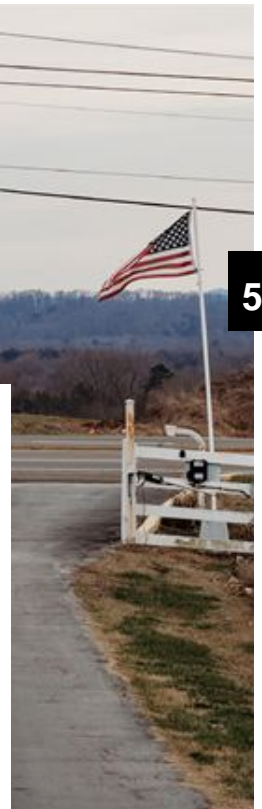
The UT System will execute a multi-channel campaign to highlight the affordability, accessibility, and unique qualities of its five campuses, aiming to increase the percentage of Tennessee high school college-going graduates applying to a UT campus from 78.2% to 85%.

Support UT Foundation Advancement Efforts

The UT Foundation will strengthen its efforts to raise private support, expand the donor base, and engage more alums. Key goals for 2025 include generating \$435 million in support from 87,000 donors, engaging 310,000 alums by year-end, and expanding the Advocacy Network to 10,000 members. These targets represent record-breaking achievements in each category. In conjunction with these milestones, the foundation aims to reach \$1.9 billion in cumulative support for the current decade, working toward the overarching goal of raising \$3 billion by 2030—making this the most successful fundraising decade in UT history.

Expand Foundation Support for Campus Advancement Programs

The UT Foundation will enhance its level of support for campus advancement programs by expanding staffing in key central support functions, including constituent management, digital marketing and strategy, prospect management and research, business intelligence and reporting, and user experience. This expansion will be funded through an improved investment strategy for non-endowed funds managed by the foundation. Revenue generated from the revised strategy will allow for the enhancement of services at no additional cost to the campuses.



5.2

2024 Presidential Performance

2024 Presidential Performance Review Constituency Survey

5.2

Q9 - Overall: President Boyd's overall performance during 2024 exceeded expectations:

#	Answer	%	Count
0	Not Able to Assess (N/A)	2.25%	2
1	Strongly Disagree (1)	1.12%	1
2	Disagree (2)	2.25%	2
3	Agree (3)	11.24%	10
4	Strongly Agree (4)	83.15%	74
	Total	100%	89

2025 Board of Trustees Self-Assessment

 THE UNIVERSITY OF TENNESSEE SYSTEM

Survey Overview

- Assessment Areas
 - ❖ Oversight and Fiduciary Obligations
 - ❖ Governance and Leadership
 - ❖ Board and Committee Operations
 - ❖ Board Culture
- Overall Rating of Board Effectiveness
- Recommendations

2025 Survey Results

- Total of 38 scored questions across 4 Assessment Areas
 - ❖ Scale: 1-5 (with 5 being the highest rating)
 - ❖ Aggregate Mean Score – 4.62
- Mean Score by Assessment Area
 - ❖ Oversight and Fiduciary Obligations (4.74)
 - ❖ Governance and Leadership (4.57)
 - ❖ Board and Committee Operations (4.41)
 - ❖ Board Culture (4.82)
- Overall Rating of Board Effectiveness (4.92)

Assessment Results

5.3

ASSESSMENT AREA	2022	2025	CHANGE
Oversight & Fiduciary Obligations	4.56	4.74	0.18
Governance & Leadership	4.61	4.57	-0.04
Board & Committee Operations	4.43	4.41	-0.02
Board Culture	4.88	4.82	-0.05
Overall – Board Effectiveness	4.90	4.92	0.02

Strengths

5.3

Understanding of the University's Mission: Board members have a strong grasp of the University's mission and values

Appreciation of Campus Missions: The Board appreciates the distinct missions of each campus

Effective Communication: There is a strong line of communication between the Board and the President

Board Culture: The boardroom is welcoming, with a perfect score of 5.00, indicating a healthy environment for all members

Trust and Respect: An atmosphere of mutual trust and respect exists among Board members

Opportunities

Socialization of Ideas and Priorities: Greater socialization of strategies and key priorities before submission for approval

Organization of Meeting Agendas: Focus on matters of greatest consequence and provide more opportunities for open conversations

Engagement in Strategic Discussions: Encourage Trustees to challenge assumptions, raise questions, and share insights in meetings

Timely Access to Meeting Materials: Ensure timely access to meeting materials to facilitate informed decision-making

Quality of Pre-Reading Materials: Enhance the quality of pre-reading materials to streamline routine items and support deeper discussion

Areas of Focus for the Board

5.3

Advancing the University's Reputation and Ranking: Enhancing the University's reputation while continuing to prioritize Tennesseans

Modernizing Education Delivery: Aligning education delivery with evolving student needs and workforce demands, including leveraging technology to support learning outcomes

Increasing Research Output: Ensuring research supports state and national needs

Navigating Federal and State Policy: Navigating the complex federal and state policy and regulatory environment

Ensuring Funding Alignment: Aligning the University's resources with its strategic priorities to support growth and future sustainability

Recommendations for Maintaining Board Effectiveness

Leadership Evolution:

- President Boyd's leadership is highly valued
- Focus on succession planning for Board, Board Leadership Roles, and Senior University Leadership

Training Suggestions:

- More in-service training for Trustees
- Utilization of outside speakers and experts



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

5.4

Meeting Date: July 1, 2025

Item: **Resolution Appointing a Managerial Group for U.S. Government Contracts**

Type: Action

Background Information

The Department of Energy, Department of Defense, and other federal agencies with which the University has contracts impacting national security, require the Board to appoint a Managerial Group and delegate to that group responsibility for negotiation, execution, and administration of U.S. government contracts. Only members of the Managerial Group will receive security clearance to access classified information related to these contracts.

The recent appointment of a new trustee to the Board, along with new appointments of University Officers, requires an update to the Board's standard resolution pertaining to the appointment of the Managerial Group.

[Resolution in the Required Form is attached.]



The University of Tennessee
Board of Trustees

Resolution ____-2025

Appointment of the Managerial Group for Contracts between
The University of Tennessee and the United States Government
Pursuant to the National Industrial Security Program Operating Manual

BE IT RESOLVED BY THE EXECUTIVE COMMITTEE, ON BEHALF OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF TENNESSEE, THAT:

1. Those persons occupying the following positions at The University of Tennessee shall be known as the Managerial Group, having the authority and responsibility for the negotiation, execution, and administration of U.S. Government contracts as described in the National Industrial Security Program Operating Manual:

Chair, Board of Trustees
President
Chief Financial Officer
General Counsel
Vice President for Academic Affairs, Research, and Student Success
Associate Vice President for Research
Chancellor, The University of Tennessee at Chattanooga
Chancellor, The University of Tennessee, Knoxville
Vice Chancellor for Research, The University of Tennessee, Knoxville
Executive Director, The University of Tennessee Space Institute
Facility Security Officer
Insider Threat Program Senior Official

2. The Chief Executive and the members of the Managerial Group are cleared, or will be processed for clearance, to the level of The University of Tennessee's facility clearance. If uncleared, pending issuance of the requested access authorization, such individual shall be excluded from all access and shall not participate in any decision or other matter pertaining to the protection of classified information and/or special nuclear material.
3. The above-named Managerial Group is hereby delegated all of the Board's duties and responsibilities pertaining to the protection of classified information and/or special nuclear material released to The University of Tennessee.
4. In the future, when any individual is appointed to the Managerial Group as an additional member or replacement member, such individual shall immediately be processed for an access authorization at the same level as The University of Tennessee's facility clearance. Pending issuance of this requested access authorization, such individual shall be excluded

from all access and shall not participate in any decision or other matter pertaining to the protection of classified information and/or special nuclear material.

5. The following named officers and members of the Board of Trustees of The University of Tennessee shall not require, shall not have, and can be effectively excluded from access to all classified information and/or special nuclear material released to The University of Tennessee and do not occupy positions that would enable them to affect adversely the policies or practices of The University of Tennessee’s performance of classified contracts for the U.S. Government:

Officers

<u>Name</u>	<u>Title</u>
Melinda S. Arnold	Chancellor, University of Tennessee Southern
Peter F. Buckley, MD	Chancellor, University of Tennessee Health Science Center
William H. Byrd III	Vice President, Institute for Public Service
Tiffany Carpenter	Vice Chancellor for Communications and Marketing
Keith S. Carver, Jr.	Senior Vice Chancellor/Senior Vice President, University of Tennessee Institute of Agriculture
Brian J. Daniels	Chief Audit and Compliance Officer
Yancy E. Freeman	Chancellor, University of Tennessee at Martin
Luke Lybrand	Treasurer
Linda C. Martin	Executive Vice President
Cynthia C. Moore	Secretary and Special Counsel to the Board of Trustees
Carey Whitworth	Vice President for Government Relations and Advocacy
Kerry W. Witcher	Vice President for Development and Alumni Affairs

Members of the Board of Trustees

<u>Name</u>	<u>Title</u>
Bradford D. Box	Trustee
William E. Haslam	Trustee
Charles Hatcher	Trustee, Tennessee Commissioner of Agriculture (ex officio)
Decosta E. Jenkins	Trustee
Shanea A. McKinney	Trustee
Christopher L. Patterson	Trustee
William C. Rhodes III	Trustee
Donald J. Smith	Trustee
David N. Watson	Trustee
T. Lang Wiseman	Trustee
Ashlee Mallon	Student Trustee (non-voting)
Jamie R. Woodson	Trustee

Effective this 1st day of July, 2025.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

5.5

Meeting Date: July 1, 2025

Item: **Standing Resolution Delegating Authority to the Board Secretary and Special Counsel – Restricted Gift Provisions**

Type: Action

Background Information

From time to time, modifications to the terms of existing endowments, quasi-endowments and other gift funds with a restricted purpose (collectively, a “Restricted Gift”) are necessary to ensure the proper stewardship and use of the donor(s) gifts and adherence with federal and state laws, rules, and regulations applicable to the University.

The preferred manner of revising the permitted use of Restricted Gift funds is to work collaboratively with donors to obtain their consent to any such changes. However, sometimes obtaining donor consent is impossible or impractical (e.g., testamentary gift, unable to locate donor, etc.). Under the terms of the Uniform Prudent Management of Institutional Funds (§ TCA 35-10-106), if a donor consents in a record, an institution may release or modify, in whole or in part, a restriction contained in a gift instrument on the management, investment, or purpose of an institutional fund. A release or modification may not allow a fund to be used for a purpose other than a charitable purpose of the institution.

Certain existing donor agreements include language that grants the Board of Trustees the authority to select an appropriate use of a gift funds closely approximating the original intent of the donor(s) in extraordinary circumstances, including in situations where there is a conflict with federal, state or local laws, statutes, regulations, or ordinances, or if for other substantial and lawful reasons the purpose cannot be accomplished.

In light of the U.S. Supreme Court decision in *Students for Fair Admissions, Inc. v. President & Fellows of Harvard College* (the “SFFA Decision”), along with other federal guidance that impacts all institutions of higher education that receive Federal grants or participate in Federal student loan assistance programs, it is anticipated that a large number of gift agreements may need to be modified to conform to federal and/or state law requirements.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

Based on the scope of the review and the nature of legal determinations to be considered, it is recommended that the Board delegate its authority to the Board Secretary and Special Counsel to make such modifications as may be necessary consistent with the authority granted to the Board, following consultation with the Chair of the Audit and Compliance Committee.

Resolved:

The Board of Trustees hereby delegates to the Board Secretary and Special Counsel authority to modify and/or release certain restrictions contained in an existing gift instrument as to the management or purpose of an institutional fund where there is a conflict federal, state or local laws, statutes, regulations, or ordinances, or if for other substantial and lawful reasons the purpose cannot be accomplished, subject to the authority granted to the Board of the Trustees in the original gift instrument and following consultation with the Chair of the Audit and Compliance Committee.

5.5



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

5.6

Meeting Date: July 1, 2025

Item: **Items from the Education, Research, and Service Committee**

Type: Action

Education, Research, and Service Committee agenda items approved in the Committee and coming forward to the full Board Consent Agenda are in the meeting book of the Committee and not repeated here. These items include the following:

- 2025 Institutional Mission Profile Statements
- Authorization for Conferral of Degrees, 2025-26 Academic Year
- Proposed Faculty Handbook Revisions
 - 1) UT Chattanooga
 - 2) UT Martin
- Proposed New Academic Programs
 - 1) Bachelor of Science in Applied Engineering, UTK
 - 2) Bachelor of Science in Applied Cybersecurity, UTK
- Proposed New Academic Units, UTC
- Tenure Recommendations Requiring Board Approval
 - 1) Grant of Tenure upon Initial Appointment
 - 2) Grant of Tenure upon Early Consideration



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

5.7

Meeting Date: February 28, 2025

Item: **Items from the Finance and Administration Committee**

Type: Action

Finance and Administration Committee agenda items approved in the Committee and coming forward to the full Board Consent Agenda are in the meeting book of the Committee and not repeated here. These items include the following:

- Master Plan, UT Southern
- Capital Disclosure Requests, FY 2026-2027
- Lease Agreement (Walmart Property), UT Knoxville
- Option and Holding Agreement (Maplehurst Property), UT Knoxville
- Ratification of Quasi-Endowments Created during FY 2024-25