



# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

FINANCE AND ADMINISTRATION COMMITTEE	
Tuesday, July 1, 2025	UT Chattanooga
8:30 a.m. (EDT)/7:30 a.m. (CDT)	Wolford Family Athletics Facility

## AGENDA

- I. Call to Order and Roll Call
- II. Opening Remarks of the Committee Chair
- III. Requests to Address the Board (if appropriate for this Committee)
- IV. [Report on Financial Performance](#) – Information ..... Tab 1
- V. [FY 2025-26 Operating Budget \(including Salary Plan, Student Tuition and Fees, and Room and Board Rates\)](#) – Action ..... Tab 2
- VI. [UT Southern Master Plan](#) – Action ..... Tab 3
- VII. [Capital Projects](#) – Action ..... Tab 4
  - A. [Capital Outlay Funding Requests, FY 2026-27 through FY 2030-31](#) ..... Tab 4.1
  - B. [Capital Maintenance Funding Requests, FY 2026-27 through FY 2030-31](#) ..... Tab 4.2
  - C. [Capital Demolition Funding Requests, FY 2026-27](#) ..... Tab 4.3
  - D. [Capital Disclosure Requests FY 2026-2027](#) ..... Tab 4.4
  - E. [Lease/ Acquisition Agreement \(Walmart\), UTK](#) ..... Tab 4.5
  - F. [Option and Holding Agreement \(Maplehurst\), UTK](#) ..... Tab 4.6
- VIII. [Consent Agenda](#) – Action ..... Tab 5
  - A. [Minutes of the Last Meeting](#) ..... Tab 5.1
  - B. [Ratification of Quasi-Endowments Created during FY 2024-25](#) ..... Tab 5.2
- IX. Other Business
 

*[Note: Under the Bylaws of the Board, items not appearing on the agenda may be considered only upon an affirmative vote representing a majority of the total voting membership of the Committee. Other business necessary to come before the Committee at this meeting should be brought to the attention of the Committee Chair or Board Secretary before the meeting.]*
- X. Closing Remarks and Adjournment

<b><u>Information Items</u></b> .....	Tab 6
A. <a href="#">President’s Report on Use of Student Programs and Services Fee Funds</a> .....	Tab 6.1
B. <a href="#">Endowment Investment Report</a> .....	Tab 6.2
C. <a href="#">Report on Capital Projects Approvals for FY 2024-25</a> .....	Tab 6.3



# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

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## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Report on Financial Performance**

Type: Information

Presenter(s): Luke Lybrand, Treasurer

### **Background Information**

The attached materials are presented to contribute to the body of financial reports periodically provided to the Board of Trustees. The slides summarize the first three quarters of fiscal year 2024-25 compared to the same time last year.

The slides on the following pages provide revenue and expense data for the total UT System. For the total UT System, during this period total revenue is 7.0% above the same time last year. Total expenses are 6.4% above the same time last year. Revenue is up due to enrollment growth, increased state appropriations, and increased auxiliary activity. Expenses grew due to increased scholarships, fellowships, and increased service levels all attributed to increasing enrollment.

# Financial Summary Q3 2025

“Investing in Our  
Future”





# Sustained Financial Momentum

- Overall revenue growth driven by gross tuition and fee revenues with additional increases in state appropriations, grants, and contract revenues
- Cost trends in-line with inflation and expanded service levels
- Balance sheet remains healthy

# Continued Financial Stability

All \$ presented in thousands

For the Nine Months Ended March 31, 2025 and 2024

	March 31, 2025	March 31, 2024	Variance (\$thousands)	Variance (%)
<b>REVENUES</b>				
Gross Tuition & Fees	1,105,222	1,015,588	89,635	8.8%
Grants, Contracts, and Fed Approp.	663,723	637,728	25,995	4.1%
Auxiliaries	302,317	278,595	23,723	8.5%
State & Local Appropriations	748,438	722,017	26,421	3.7%
Investment Income	138,246	121,790	16,456	13.5%
All Other Revenues	186,197	163,419	22,777	13.9%
<b>Total Revenues</b>	<b>3,144,143</b>	<b>2,939,137</b>	<b>205,007</b>	<b>7.0%</b>
<b>EXPENSES</b>				
Salaries & Benefits	1,272,854	1,246,643	26,212	2.1%
Utilities, Supplies, & Other	677,844	638,481	39,363	6.2%
Scholarships and Fellowships	522,844	467,609	55,234	11.8%
All Other Expenses	268,067	222,982	45,085	20.2%
<b>Total Expenses</b>	<b>2,741,609</b>	<b>2,575,715</b>	<b>165,895</b>	<b>6.4%</b>

Tuition and fee growth UTK \$76M, UTC \$6M, UTM \$4M, and UTHSC \$3M

Increased interest income and positive endowment returns

Driven by 5.8% increase in students

Includes depreciation \$85M and Interest Expense \$21M

# Balance Sheet Remains Sound

All \$ presented in thousands

For the periods ending March 31, 2025 and 2024

	March 31, 2025	March 31, 2024	Variance (\$thousands)	Variance (%)
<b>ASSETS &amp; DEFERRED OUTFLOWS</b>				
Cash & Cash Equivalents	2,060,671	1,912,806	147,865	7.7%
Investments	1,602,719	1,523,895	78,824	5.2%
Capital Assets Net of Depreciation	3,455,605	3,285,379	170,226	5.2%
Receivables	267,790	226,083	41,707	18.4%
Deferred Outflows of Resources	231,478	235,623	(4,145)	-1.8%
All Other Assets	41,659	38,558	3,101	8.0%
<b>Total Assets</b>	<b>7,659,921</b>	<b>7,222,344</b>	<b>437,577</b>	<b>6.1%</b>
<b>LIABILITIES</b>				
Bonds, Notes, Credit Facility, & Leases	1,265,186	1,205,080	60,106	5.0%
Pension & OPEB	193,861	259,350	(65,489)	-25.3%
Deferred Inflows of Resources	146,432	139,362	7,071	5.1%
Accounts Payable & Accrued Liab.	140,089	139,592	497	0.4%
Deposits held in Custody for others	504,140	490,956	13,183	2.7%
Unearned Rev. & all Other Liabilities	21,551	23,471	(1,920)	-8.2%
<b>Total Liabilities</b>	<b>2,271,259</b>	<b>2,257,811</b>	<b>13,447</b>	<b>0.6%</b>

Construction in progress increased \$213M

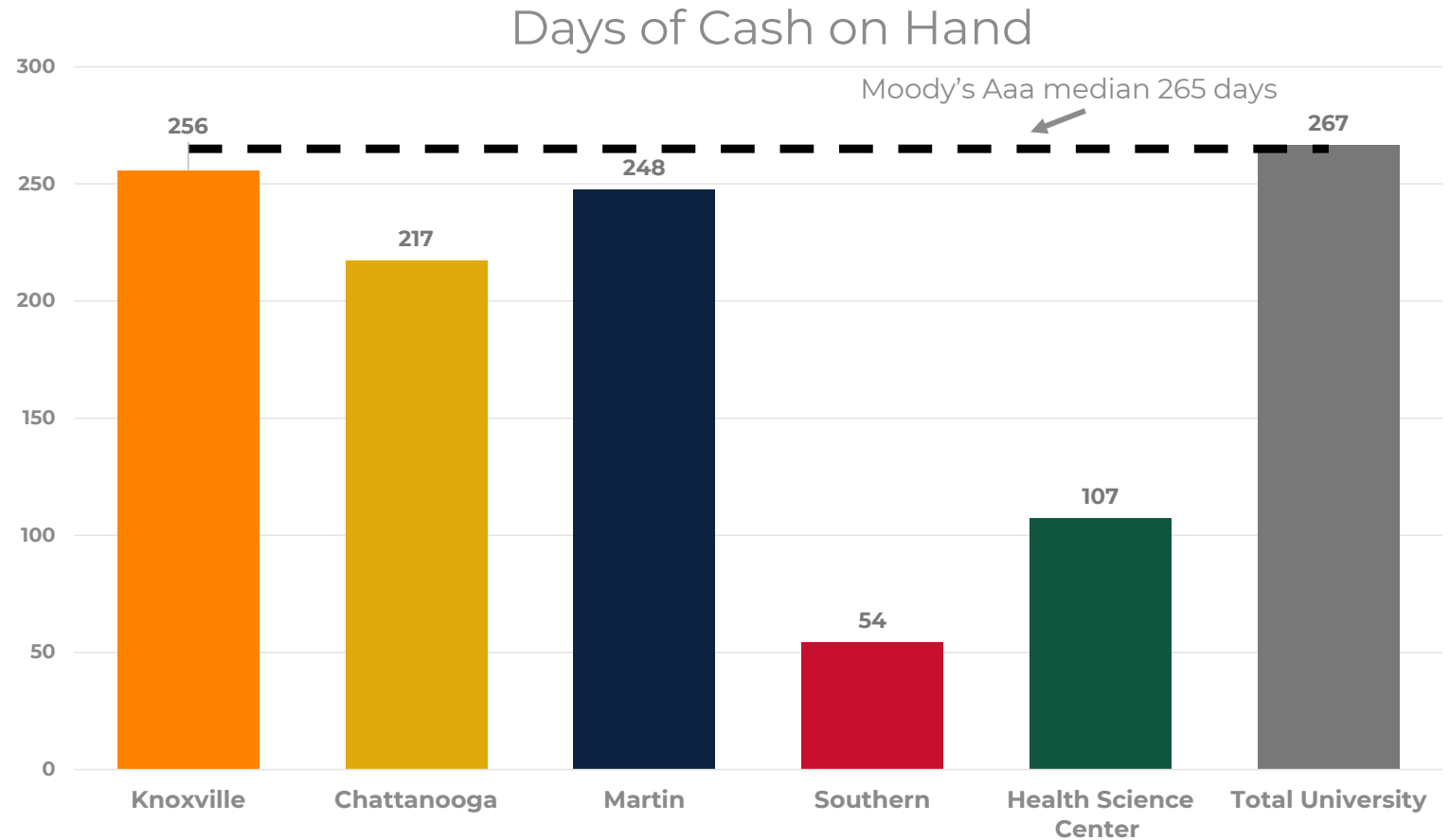
Change in accounting process

Debt increased with Neyland \$104M and Lindsey Nelson \$11M – offset by \$55M repayment

# Liquidity In-Line with Aaa Rated Universities

## Key notes

- UTK, UTC, and UTM in healthy positions
- UTHSC improved from prior quarter
- UT Southern adequate with additional monitoring





# Positive Financial Performance Continues

All \$ presented in thousands		For the Nine Months Ended March 31, 2025 and 2024		
	March 31, 2025	March 31, 2024	Variance (\$thousands)	Variance (%)
REVENUES	3,144,143	2,939,137	205,007	7.0%
EXPENSES	2,741,609	2,575,715	165,895	6.4%

# FY 2025-26 Proposed Operating Budget



THE UNIVERSITY OF  
TENNESSEE  
SYSTEM



## FY26 Proposed Budget

- \$58 million increase in state funding (6.6%)
  - \$20.7M for productivity gains at UTK, UTC, UTM (includes \$10.8M for salary pools)
  - \$18.9M for salary pools at other units & System wide insurance premium increases
  - \$1.9M to fund remarkable enrollment growth at UT Southern
  - \$1.4M to UTK American Civics program
  - \$2.0M to establish new IPS Local Government Planning program & \$500k non-recurring for the IPS Law Enforcement Innovation Center
  - HSC/Vet: \$1.1M for operations & \$10.3M non-recurring for instructional equipment
- Auxiliary enterprise revenues up \$40M (9.9%); primarily UTK athletics
- Revenues from grants, contracts, gifts & endowments essentially flat

# Tuition and Fees

- Total tuition & fee revenues up \$91M (8.2%)
- System wide enrollments expected to grow 4.5%
- Changes to tuition, mandatory fees, course fees, program fees, housing, parking, dining

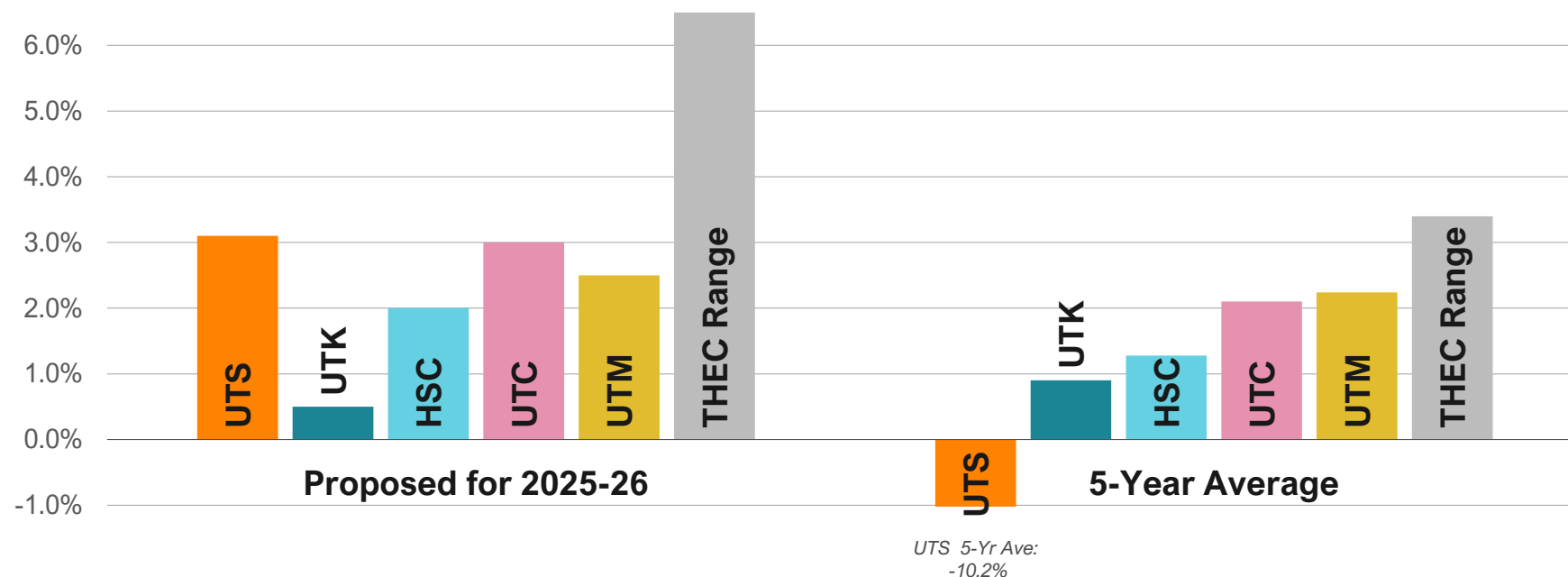
## Changes to In-State Undergraduate Tuition & Fees

(Doctor of Medicine program in-state tuition & fees shown for HSC)

Campus	Tuition	Mandatory Fees	Tuition & Fees
Knoxville	-	2.8%	0.5%
Chattanooga	3.0%	3.0%	3.0%
Martin	3.0%	-	2.5%
Southern	3.0%	3.9%	3.1%
Health Science Center (MD)	2.0%	3.8%	2.1%



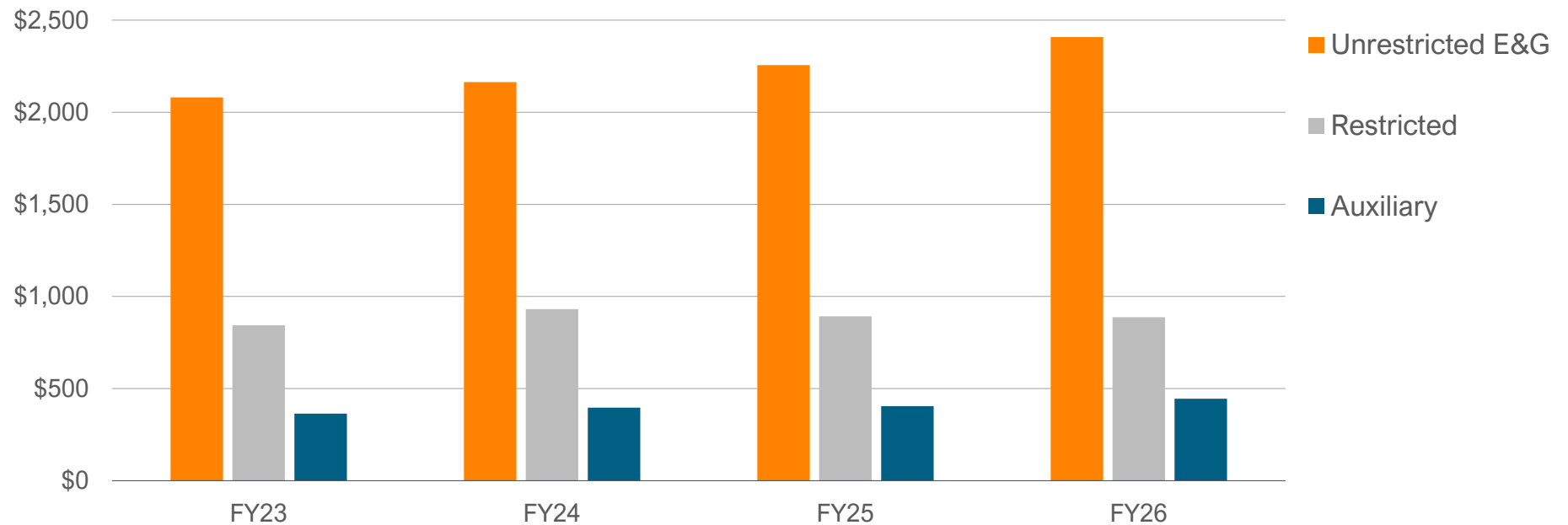
# In-State UG Tuition & Fee Changes



# FY26 Operating Revenues: \$3.74 billion

\$-millions	Unrestricted Educational & General (E&G)	Unrestricted Auxiliary Enterprises	Restricted Funds	TOTAL
Tuition & Fees	\$1,199			\$1,199
State Appropriations	938		16	954
Grants & Contracts	73		769	842
Other	199	445	103	747
<b>TOTAL</b>	<b>\$2,408</b>	<b>\$445</b>	<b>\$888</b>	<b>\$3,742</b>

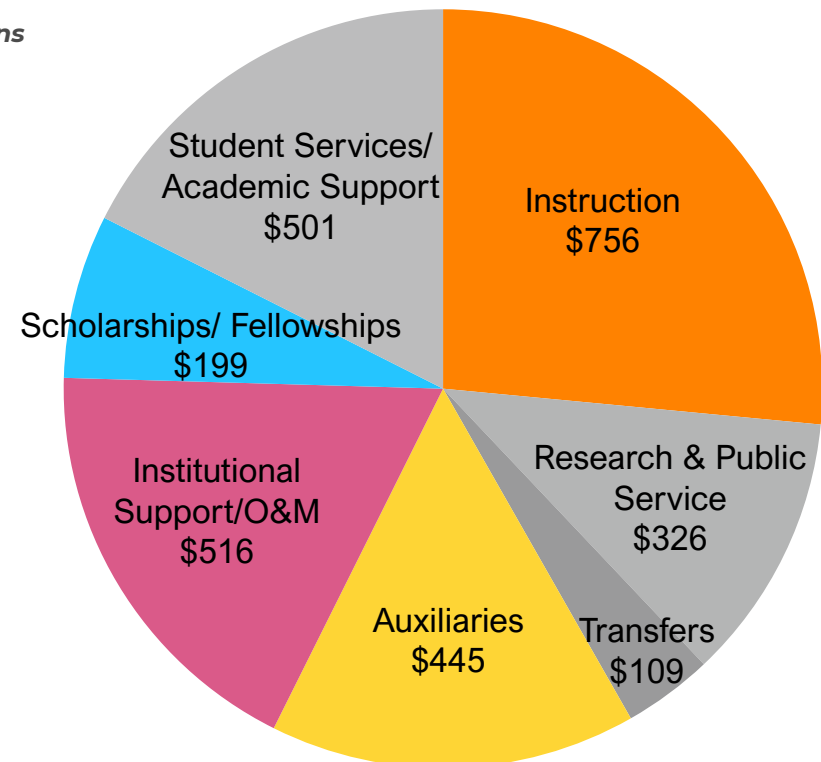
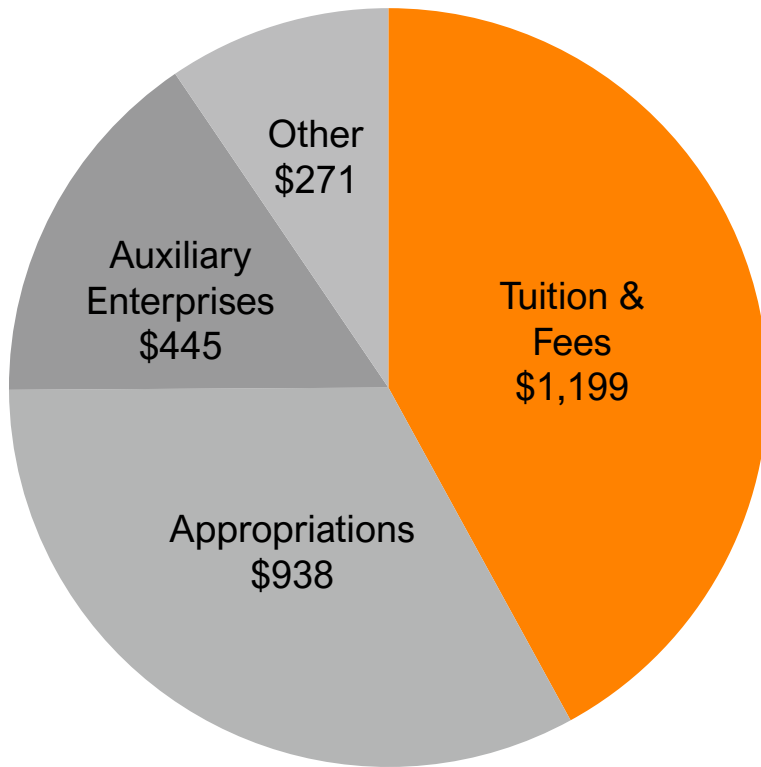
# Operating Revenues by Fund Group



# Sources & Uses of Unrestricted Funds

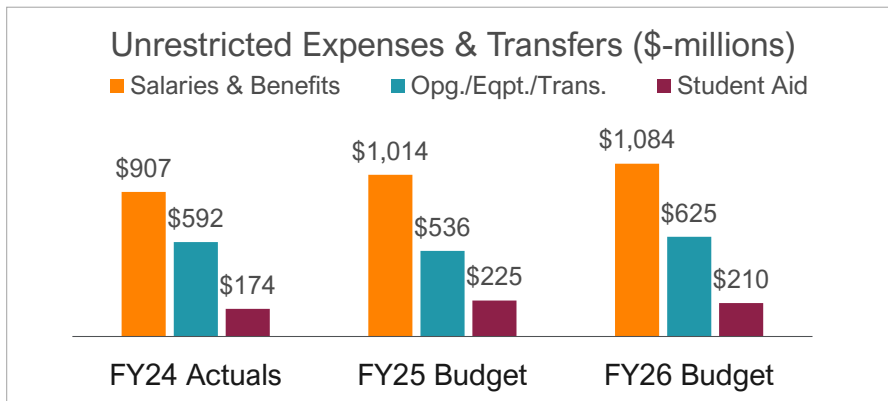
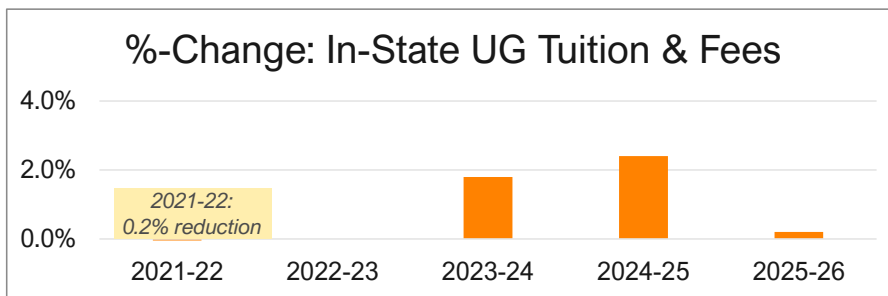
## \$2.85 Billion

*\$-millions*

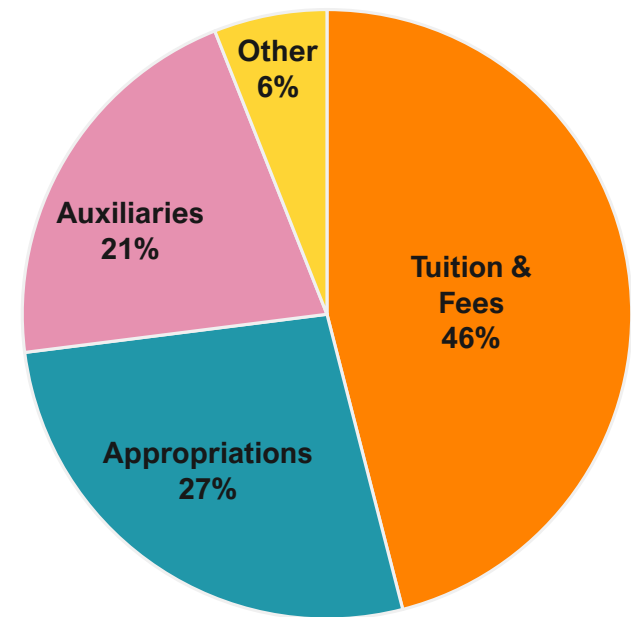




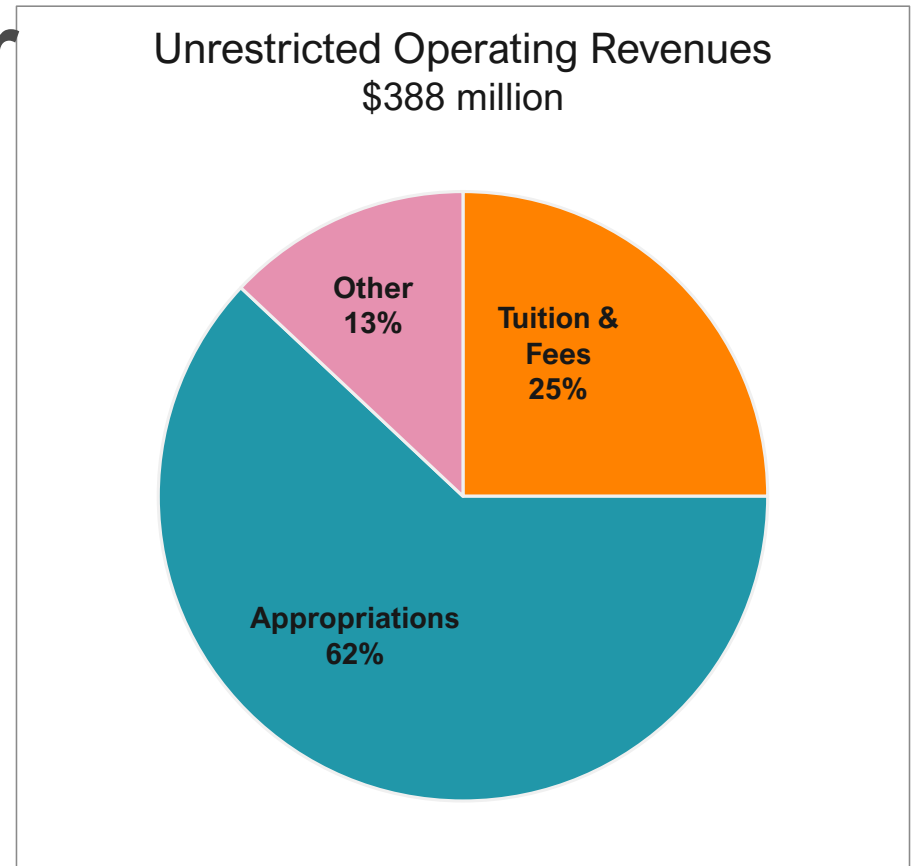
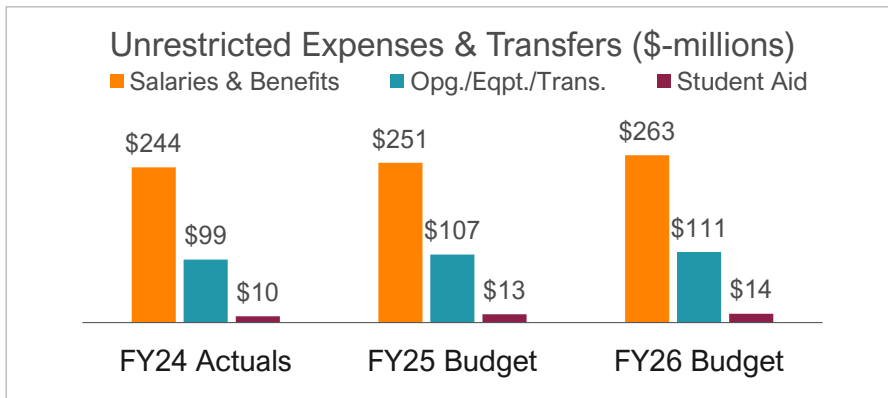
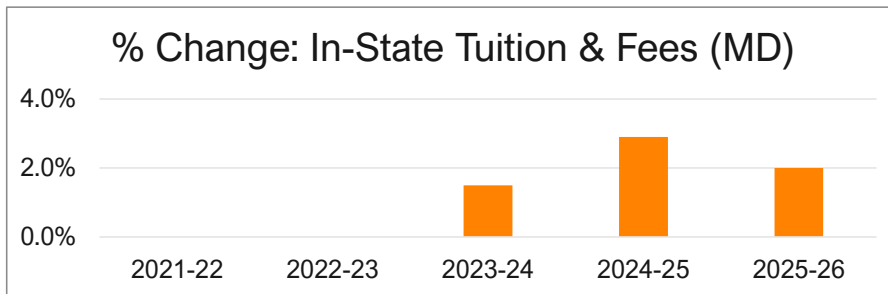
# Knoxville



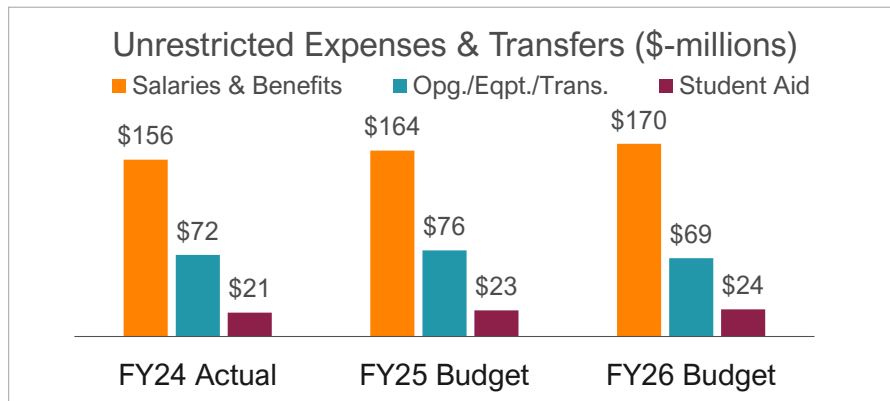
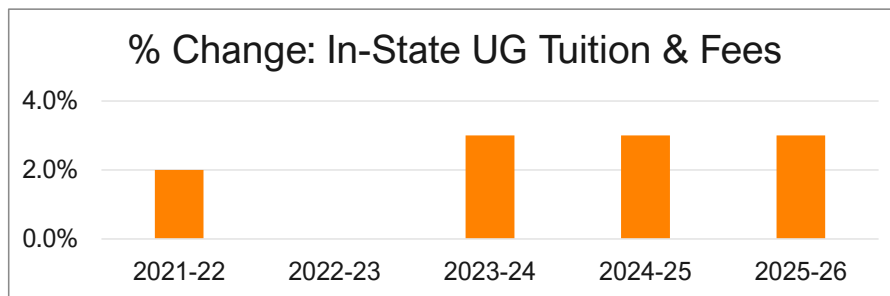
## Unrestricted Operating Revenues \$1.92 billion



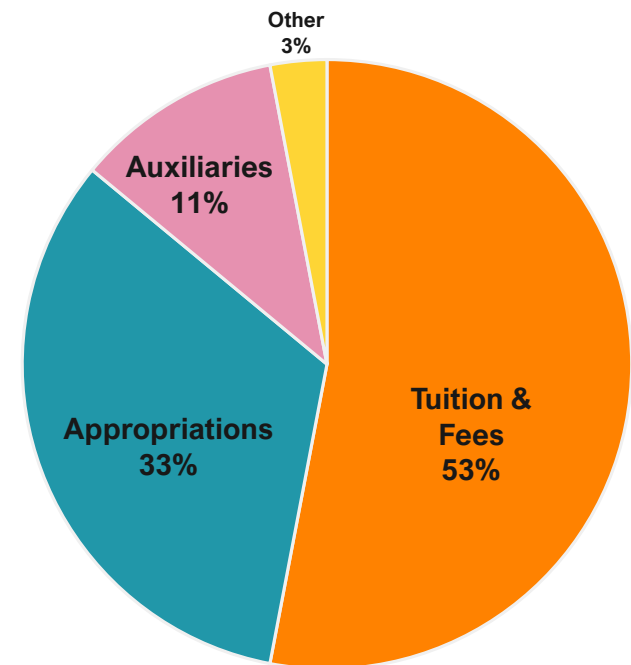
# Health Science Center



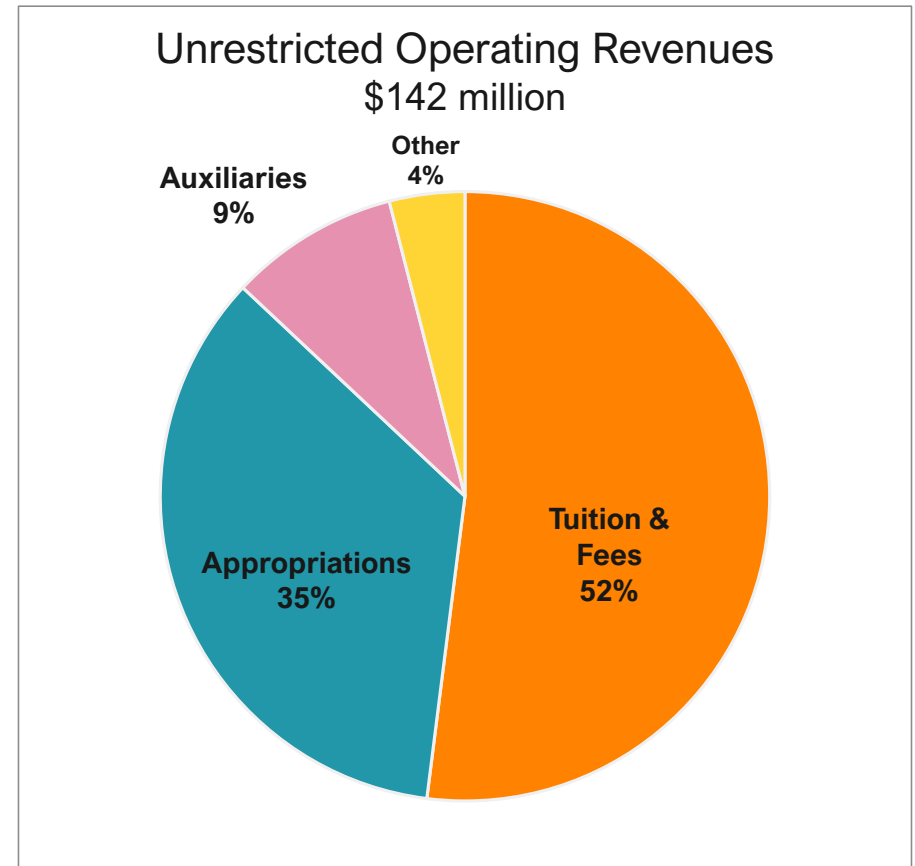
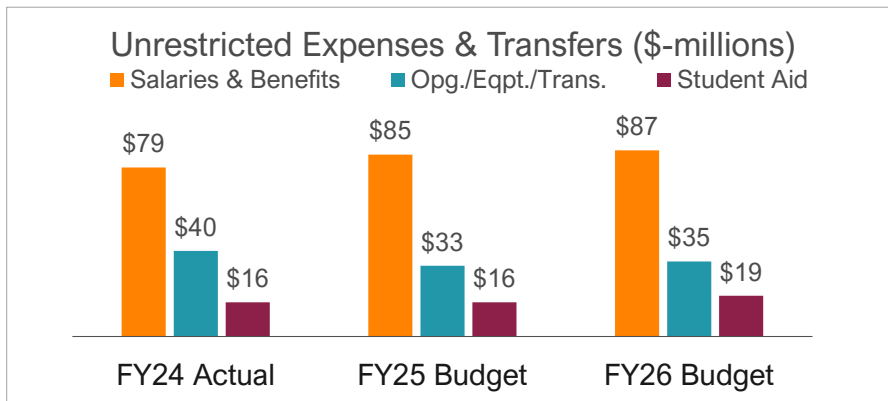
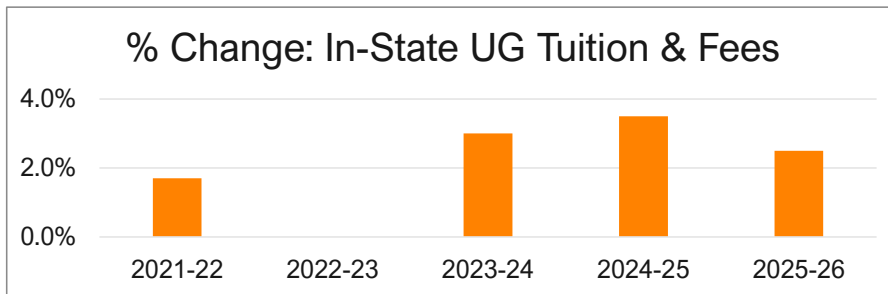
# Chattanooga



## Unrestricted Operating Revenues \$263 million

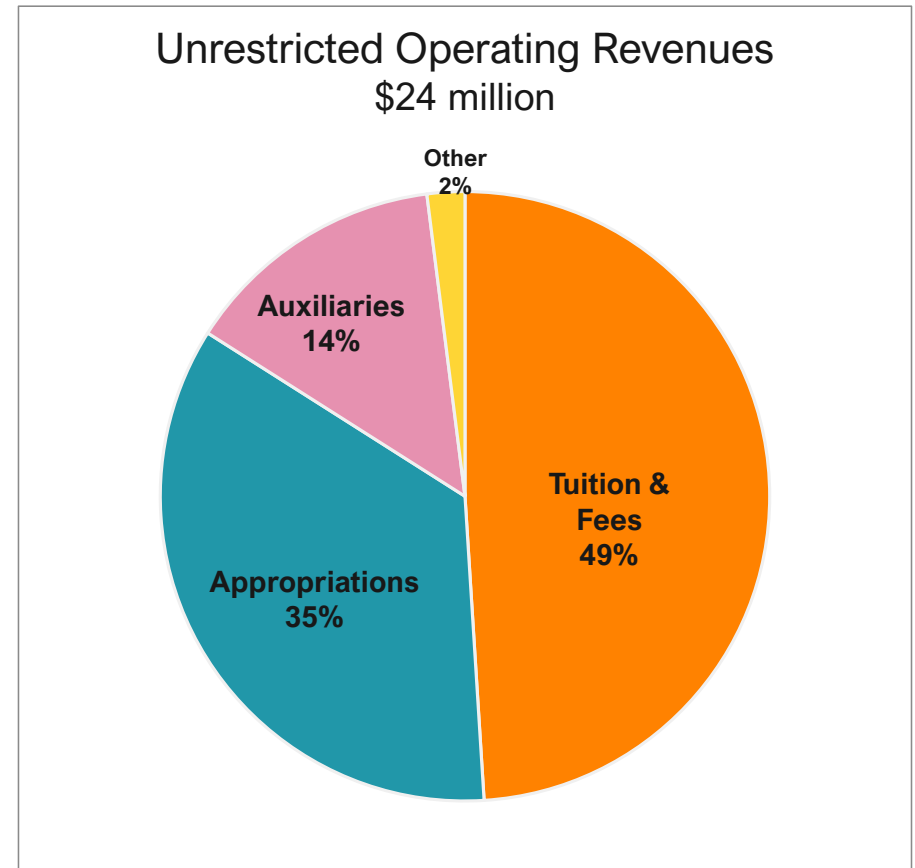
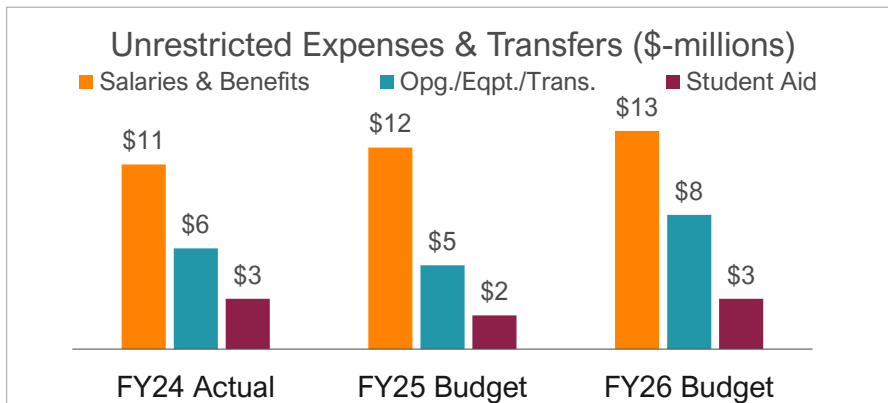
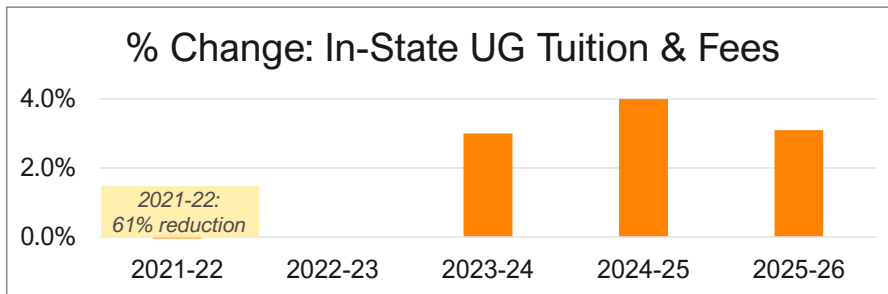


# Martin





# Southern





# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **FY 2025-26 Operating Budget (including Student Tuition and Fees and Room and Board Rates)**

Type: Action

Presenter: David L. Miller, Senior Vice President and Chief Financial Officer

University administration has developed the following proposed operating budget and student tuition and fees in accordance with the Bylaws and policies of the Board of Trustees. The proposed Unrestricted Educational and General (E&G) Operating Budget is in the amount of \$2,407,848,120, an increase of 6.7% from the current fiscal year, and the proposed Unrestricted Auxiliary Operating Budget is in the amount of \$445,304,748, an increase of 12.4% from FY 2024-25.

Unit	Unrestricted E&G	Unrestricted Auxiliary		Restricted	Total
Knoxville	\$ 1,521,964,185	\$ 396,949,421		\$ 422,508,565	\$ 2,341,422,171
Health Science Center	384,241,426	4,151,808		324,749,998	\$713,143,232
Chattanooga	234,362,161	28,693,756		79,785,511	\$342,841,428
Martin	129,417,863	12,093,195		41,525,777	\$183,036,835
Public Service	37,823,213			11,485,221	\$49,308,434
Southern	20,481,755	3,416,568		6,664,685	\$30,563,008
System Administration	79,557,517			1,700,000	\$81,257,517
<b>Total Revenues</b>	<b>\$ 2,407,848,120</b>	<b>\$ 445,304,748</b>		<b>\$ 888,419,757</b>	<b>\$ 3,741,572,625</b>

The materials following this memorandum include: (1) the formal Resolution of approval; and (2) the FY 2025-26 Proposed Budget Document.

The Proposed Budget Document includes narrative overviews and detailed schedules of all items subject to Board approval: the FY 2025-26 operating budget and 2025-26 student tuition and fees. The document also includes an information item detailing all other changes to student fees authorized by University administration that do not require Board approval. The Senior Vice President and Chief Financial Officer and the President support the proposed FY 2025-26 Operating Budget and Student Tuition and Fees and recommend them for approval.

**THE UNIVERSITY TENNESSEE  
BOARD OF TRUSTEES**

Resolution 00\_-2025<sup>1</sup>

Resolution to Approve the FY 2025-26 Operating Budget

WHEREAS, by state law, the Board of Trustees must approve an annual operating budget for the University;

WHEREAS, state law further requires the Board of Trustees to approve student tuition and fees; and

WHEREAS, the FY 2025-26 Budgets for Education and General (E&G) and Auxiliary Enterprises are balanced, and within available resources and comply with all applicable policies and guidelines;

NOW, THEREFORE, BE IT RESOLVED that:

1. The FY 2025-26 Operating Budget is approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2025-26 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. The FY 2025-26 student tuition and fee schedules, course-related fees, and other dedicated student fees presented in the FY 2025-26 operating budget are approved.
3. The FY 2025-26 salary plan is approved.
4. Any remaining Unrestricted Current Fund balances may be considered as a reserve for contingencies to be used for the following purposes, provided that all such changes shall be reported in a Revised Budget presented to the Board for approval:
  - a. Employing additional staff where enrollments and reorganization requirements warrant;
  - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
  - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
  - d. Improving physical facilities as opportunities arise;
  - e. Mandated cost increases; and
  - f. State impoundment of funds or appropriations rescission during the budget year.

Adopted as of July 1, 2025.

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<sup>1</sup> Number will be inserted after adoption.

# THE UNIVERSITY OF TENNESSEE

## Operating Budget Fiscal Year 2025-26



THE UNIVERSITY OF  
TENNESSEE  
SYSTEM

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FINANCE AND ADMINISTRATION  
System Budget and Planning

# THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls almost 59,000 students statewide; produces over 13,000 new graduates every year; and represents more than 445,000 alumni around the world.

The University of Tennessee  
FY 2025-26 Operating Budget

MESSAGE FROM THE CHIEF FINANCIAL OFFICER	A-1
OVERVIEW	A-2
UNRESTRICTED EDUCATIONAL AND GENERAL (E&G) FUNDS	A-5
AUXILIARY ENTERPRISES	A-11
RESTRICTED FUNDS	A-13
SALARY PLAN	A-14
UNRESTRICTED NET ASSETS	A-15
SUPPORTING SCHEDULES	B-1
TUITION AND FEES	C-1
TERMINOLOGY	D-1

## Message from the Chief Financial Officer

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Fiscal Year 2025-26 is expected to be another favorable year for University of Tennessee finance and operations. Major highlights include:

- A \$58 million (6.6%) increase in state appropriations including:
  - Formula funding growth generated by productivity gains at UT Knoxville, UT Chattanooga, and UT Martin,
  - New operating funds needed for UT Southern to respond to remarkable enrollment gains experienced since joining the UT system,
  - Support for UT Knoxville's American Civics Institute,
  - A new local government planning program at the Institute for Public Service and non-recurring funds for its Law Enforcement Innovation Center,
  - Partial funding for a 2.6% salary pool, and
  - One-time funds to upgrade medical instructional equipment at the Health Science Center and College of Veterinary Medicine.
- Modest adjustments to tuition and fee rates, well below the allowable range set by the Tennessee Higher Education Commission (THEC). Proposed increases to tuition and mandatory fees for in-state undergraduate students are:
  - Knoxville: 0.5%
  - Health Science Center: 1.0% to 4.0%
  - Martin: 2.5%
  - Chattanooga: 3.0%
  - Southern: 3.1%

Total operating revenues are \$3.7 billion, up 5.3% from the current year. This includes \$2.4 billion for basic educational and general (E&G) operations, \$445 million for auxiliary enterprises, and \$888 million from restricted grants, contracts, gifts, and endowments.

Unrestricted E&G revenues will increase \$151 million (6.7%) driven primarily by tuition and fees and state appropriations. UT Knoxville and UT Southern expect continued strong enrollment growth which will add revenues and operating costs. Significant revenue gains are expected from online programs, professional program fees, and out-of-state students.

Projected enrollment gains combined with proposed fee adjustments are expected to generate \$91 million for the unfunded portion of the FY26 salary pool, educational programs, faculty hires and promotions, institutionally-funded student aid, campus operations, and general operating inflation. Section C of this document includes an explanation of each proposed change and detailed schedules showing every Board-approved fee.

Auxiliary enterprise revenues are expected to grow by \$40 million (9.9%). Most of this growth is from UT Knoxville athletics, followed by bookstores and parking services.

Grants, contracts, gifts, and endowments provide \$888 million, funding 55% of student aid, 54% of research activity, and 49% of UT's public service to Tennessee citizens, communities, and businesses. The overall scope of these activities is expected to dip slightly (0.4%), reflecting uncertainty in the current funding environment.

The following document presents the details of the university's proposed FY 2025-26 operating budget, including proposed tuition and fees for each campus and institute.

Respectfully,

*David L. Miller*

David L. Miller  
Senior Vice President & Chief Financial Officer



University of Tennessee FY 2025-26 Proposed Budget

Overview

Current operating revenue budgets for the University of Tennessee system (UT) proposed for fiscal year 2025-26 (FY26) are \$3.7 billion, up 5.3% from the current year. This includes \$2.9 billion in unrestricted educational and general (E&G) and auxiliary enterprise revenues and \$888 million of revenues from restricted funds.

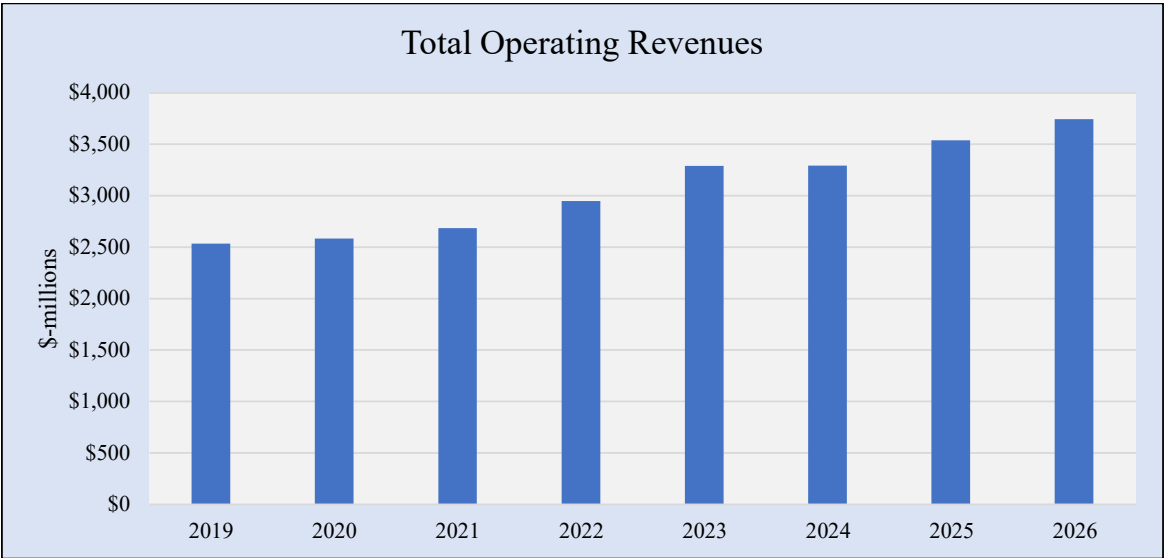
FY26 Operating Revenues by Fund Group

Fund Group	FY25	FY26	\$-change	%
Unrestricted E&G	\$ 2,256,406,950	\$ 2,407,848,120	\$151,441,170	6.7%
Unrestricted Auxiliaries	405,201,418	445,304,748	50,267,738	12.4%
Subtotal: Unrestricted	\$ 2,661,608,368	\$ 2,853,152,868	\$191,544,500	7.2%
Restricted Funds	891,787,142	888,419,757	5,617,364	0.6%
Total Revenues	\$ 3,553,395,510	\$ 3,741,572,625	\$188,177,115	5.3%

**Unrestricted E&G funds** support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other unrestricted revenues including grants and contracts, federal and local appropriations, sales and services, and investment income.

**Auxiliaries** are self-supporting enterprises that provide services to students, faculty, and staff such as housing, bookstores, food services, and UT Knoxville (UTK) athletics. They complement the core operations of each campus and are vital components of student life and campus culture.

**Restricted funds** include grants, contracts, gifts, and endowments. These are the major revenue sources for research, scholarships, and fellowships.



## University of Tennessee FY 2025-26 Proposed Budget

### Current Operating Revenues

#### FY26 Operating Revenues

By Unit and Source	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Knoxville	\$ 1,521,964,185	\$ 396,949,421	\$ 422,508,565	\$ 2,341,422,171
Health Science Center	384,241,426	4,151,808	324,749,998	\$713,143,232
Chattanooga	234,362,161	28,693,756	79,785,511	\$342,841,428
Martin	129,417,863	12,093,195	41,525,777	\$183,036,835
Public Service	37,823,213		11,485,221	\$49,308,434
Southern	20,481,755	3,416,568	6,664,685	\$30,563,008
System Administration	79,557,517		1,700,000	\$81,257,517
<b>Total Revenues</b>	<b>\$ 2,407,848,120</b>	<b>\$ 445,304,748</b>	<b>\$ 888,419,757</b>	<b>\$ 3,741,572,625</b>
Tuition & Fees	1,199,029,735			1,199,029,735
State Appropriations	937,663,100		16,411,586	954,074,686
Grants & Contracts	73,157,647		769,095,743	842,253,390
Sales & Services	78,042,187			78,042,187
Other	119,955,451	445,304,748	102,912,428	668,172,627
<b>Total Revenues</b>	<b>\$ 2,407,848,120</b>	<b>\$ 445,304,748</b>	<b>\$ 888,419,757</b>	<b>\$ 3,741,572,625</b>

Each unit has a unique blend of revenue sources based on the nature of its operations. Knoxville has a relatively high percentage of revenues from auxiliaries due to athletics and the size and complexity of its housing, dining, and parking operations. The Health Science Center derives 45% its funding from restricted funds compared to 16% for the rest of the UT system. Most units expect revenue growth during FY26. The Institute for Public Service and UT Southern received large appropriations increases. System Administration will see a drop in state contract revenues.

#### Operating Revenue Changes by Major Unit

By Unit	FY25	FY26	\$-change	%
Knoxville	\$ 2,195,013,777	\$ 2,341,422,171	\$ 146,408,394	6.7%
Health Science Center	692,468,115	713,143,232	20,675,117	3.0%
Chattanooga	333,333,050	342,841,428	9,508,378	2.9%
Martin	176,143,582	183,036,835	6,893,253	3.9%
Public Service	44,437,485	49,308,434	4,870,949	11.0%
Southern	27,098,789	30,563,008	3,464,219	12.8%
System Administration	84,900,712	81,257,517	(3,643,195)	(4.3%)
<b>Total Revenues</b>	<b>\$ 3,553,395,510</b>	<b>\$ 3,741,572,625</b>	<b>\$ 188,177,115</b>	<b>5.3%</b>

## University of Tennessee FY 2025-26 Proposed Budget

### Current Operating Expenses

FY26 operating expense and transfer budgets total \$3.74 billion. The relative share of total funding allocated to each function is characteristic of long-term allocations; UT's expenditure profile is very stable across time. The largest expenditure categories include instruction (27%), scholarships and fellowships (13%), research (12%), academic support (12%), and auxiliary enterprises (11%). Unrestricted revenues will fund 80% of the total. Restricted funding from grants, contracts, gifts, and endowments will fund the rest, providing significant levels of support for some functions: 54% of research, 55% of scholarships and fellowships, 49% of public service, and 21% of instruction.

### FY26 Operating Expenditures and Transfers

By Functional Area	Unrestricted	Restricted	Total
Instruction	\$ 755,804,585	\$ 197,499,416	\$ 953,304,001
Research	195,711,634	228,156,363	423,867,997
Public Service	130,479,112	127,710,767	258,189,879
Academic Support	342,298,707	71,635,798	413,934,505
Student Services	158,472,584	4,081,627	162,554,211
Institutional Support	283,752,950	9,978,221	293,731,171
Operation & Maintenance of Plant	232,724,841	556,149	233,280,990
Scholarships & Fellowships	199,341,602	248,541,416	447,883,018
Auxiliary Operations	393,271,795	260,000	393,531,795
<b>Total Expenses</b>	<b>\$ 2,691,857,810</b>	<b>\$ 888,419,757</b>	<b>\$ 3,580,277,567</b>
Transfers for Debt Service	87,872,179		87,872,179
Non-Mandatory Transfers	72,752,272		72,752,272
<b>Expenses &amp; Transfers</b>	<b>\$ 2,852,482,261</b>	<b>\$ 888,419,757</b>	<b>\$ 3,740,902,019</b>

Over half of the \$164 million budgeted as transfers will fund debt service related to construction of non-academic buildings, residence halls, parking structures, and UTK athletics facilities. The figure shown for non-mandatory transfers is the net total of dozens of transfers to and from other fund groups related to managing long term reserves for the renewal or replacement of equipment, institutional match requirements for construction projects, strategic initiatives, and future contingencies. It also includes transfers of \$12.3 million out of the university's consolidated investment pool to fund payments to the UT Foundation and \$28.7 million from campus and institute revenues to partially fund university administrative functions managed by System Administration.

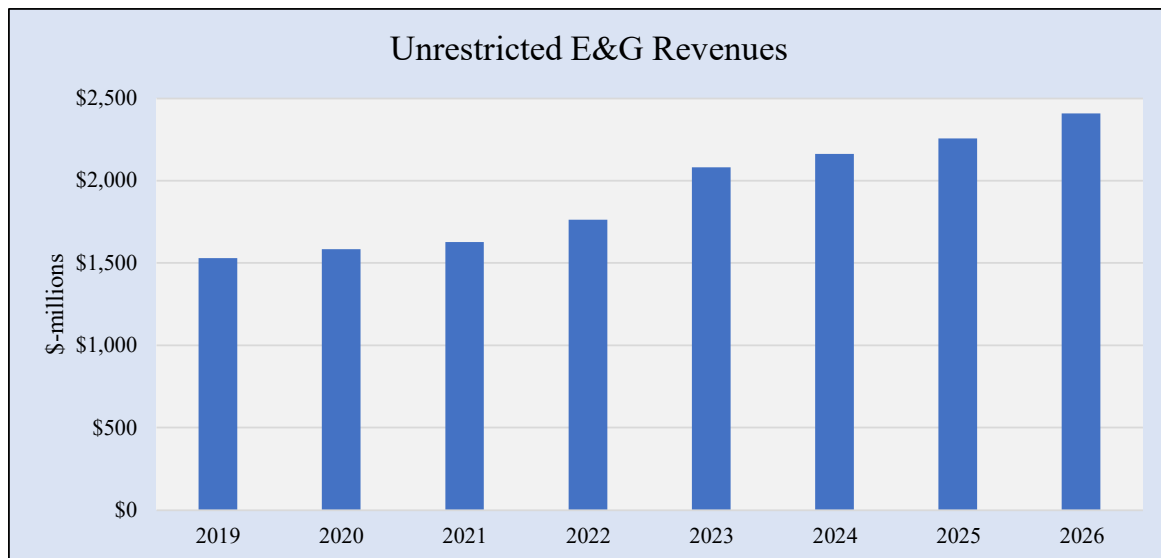
## University of Tennessee FY 2025-26 Proposed Budget

### Unrestricted Educational and General (E&G) Revenues

Revenue budgets for core E&G operations were adjusted up by 6.7%. UT Southern (UTS) and the Institute of Public Service (IPS) show the largest percentage gains due to major infusions state funding to offset record setting enrollment growth at UTS and fund a new program at IPS. Tuition and fee revenues account for 50% of total revenues and 60% of the overall revenue growth; state appropriations make up 39% of total revenues and 38% of the revenue increase.

#### Unrestricted E&G Revenues

By Unit and Source	FY25	FY26	\$-change	%
Knoxville	\$ 1,412,849,901	\$ 1,521,964,185	\$ 109,114,284	7.7%
Health Science Center	366,224,813	384,241,426	18,016,613	4.9%
Chattanooga	227,313,158	234,362,161	7,049,003	3.1%
Martin	123,012,610	129,417,863	6,405,253	5.2%
Public Service	\$33,417,970	\$37,823,213	4,405,243	13.2%
Southern	17,387,786	20,481,755	3,093,969	17.8%
System Administration	\$76,200,712	\$79,557,517	3,356,805	4.4%
<b>Total</b>	<b>\$ 2,256,406,950</b>	<b>\$ 2,407,848,120</b>	<b>\$ 151,441,170</b>	<b>6.7%</b>
Tuition & Fees	\$ 1,107,660,289	\$ 1,199,029,735	\$ 91,369,446	8.2%
State Appropriations	879,617,652	937,663,100	58,045,448	6.6%
Other Revenues	269,129,009	271,155,285	2,026,276	0.8%
<b>Total</b>	<b>\$ 2,256,406,950</b>	<b>\$ 2,407,848,120</b>	<b>\$ 151,441,170</b>	<b>6.7%</b>



## University of Tennessee FY 2025-26 Proposed Budget

### Unrestricted E&G Revenues – Tuition & Fees

Budgeted tuition and fee revenues are up \$91.4 million (8.2%). Campuses expect this growth to result from three factors: projected system-wide enrollment growth of 4.5%, growth in professional programs that generally charge higher fees (required due to higher per-student costs), and tuition and fee changes proposed for FY26. Section C of this document includes an explanation of each proposed fee change including projected revenue gains and how campuses plan to use the funds. It also includes detailed schedules of tuition and mandatory fees for all programs at each campus.

#### Tuition & Fee Revenues

By Unit and Fee Type	FY25	FY26	\$-change	%
Knoxville	\$ 795,544,550	\$ 874,593,475	\$ 79,048,925	9.9%
Chattanooga	136,793,219	141,364,622	4,571,403	3.3%
Health Science Center	95,682,476	97,493,997	1,811,521	1.9%
Martin	69,063,683	73,950,136	4,886,453	7.1%
Southern	10,576,361	11,627,505	1,051,144	9.9%
<b>Total</b>	<b>\$ 1,107,660,289</b>	<b>\$ 1,199,029,735</b>	<b>\$ 91,369,446</b>	<b>8.2%</b>
Maintenance Fee	\$ 671,107,906	\$ 719,574,766	\$ 48,466,860	7.2%
Out-of-State Tuition	221,762,840	245,187,308	23,424,468	10.6%
Programs & Services Fee	112,487,411	117,074,029	4,586,618	4.1%
Non-Credit Courses	6,263,711	7,787,512	1,523,801	24.3%
Other Student Fees	96,038,421	109,406,120	13,367,699	13.9%
<b>Total</b>	<b>\$ 1,107,660,289</b>	<b>\$ 1,199,029,735</b>	<b>\$ 91,369,446</b>	<b>8.2%</b>

## University of Tennessee FY 2025-26 Proposed Budget

### Unrestricted E&G Revenues – State Appropriations

UT's recurring appropriations base for unrestricted E&G operations will increase by 5.1% (\$45.9 million) to \$926 million. Additional appropriations for non-recurring expenses and funds restricted to specific purposes, such as Governor's Chairs and Centers of Excellence, bring the grand total to \$954 million. Recurring appropriations have increased 51% since FY 2018-19.

#### FY 2025-26 State Appropriations

	Unrestricted E&G	Restricted E&G	Total
<b>FY 2024-25 Recurring</b>	<b>\$880,061,000</b>	<b>\$16,411,586</b>	<b>\$896,472,586</b>
Recurring Changes:			
Funding Formula	\$20,652,300		\$20,652,300
Salary Pool (non-formula units)	10,779,700		10,779,700
UT Southern	1,900,000		1,900,000
UTHSC & CVM Operating Funds	1,114,000		1,114,000
UTK American Civics Program	1,400,000		1,400,000
IPS Local Government Planning	2,000,000		2,000,000
Health Insurance Premiums	8,058,600		8,058,600
<b>Subtotal</b>	<b>\$45,904,600</b>		<b>\$45,904,600</b>
<b>FY 2025-26 Recurring</b>	<b>\$925,965,600</b>	<b>\$16,411,586</b>	<b>\$942,377,186</b>
Non-Recurring Adjustments:			
Waivers/ Discounts	897,500		897,500
IPS LEIC	500,000		500,000
UTHSC & CVM Educational Equipment	10,300,000		10,300,000
<b>Subtotal</b>	<b>\$11,697,500</b>		<b>\$11,697,500</b>
<b>Total FY26 State Appropriations</b>	<b>\$937,663,100</b>	<b>\$16,411,586</b>	<b>\$954,074,686</b>



## **University of Tennessee FY 2025-26 Proposed Budget**

### **Unrestricted E&G Revenues – State Appropriations (continued)**

Additions to state appropriations include \$20.7 million earned by UT Chattanooga, UT Knoxville, and UT Martin through funding formula productivity gains. Performance improvements at these three campuses in student success, research, and public service metrics, verified by the Tennessee Higher Education Commission (THEC) and quantified by Tennessee's funding formula, have generated \$89.2 million over the last five years. A portion of these formula funds are to be used for the FY26 salary increase plan. UT's specialized units received \$10.8 million to partially fund their share of the salary plan. Other increases earmarked for faculty and staff compensation include \$8.2 million to offset premium increases planned for state managed insurance programs.

UT Southern's base appropriations are up \$1.9 million, a major investment by the state needed to respond to remarkable enrollment growth experienced since joining the UT System. This positions UT Southern on solid footing to achieve long-term financial sustainability as it prepares to join the Tennessee funding formula in FY 2026-27.

The Health Science Center and College of Veterinary Medicine will receive \$1.1 million to partially fund inflationary cost increases for recurring operations. These units will also receive \$10.3 million of nonrecurring funds to upgrade instructional systems and equipment that have become a vital component of medical education.

The Institute for Public Service (IPS) was awarded recurring funds of \$2.0 million to establish a new program to assist Tennessee communities and local governments with land use planning, addressing growing concerns of the loss of agricultural lands in Tennessee. IPS will collaborate with UT Extension to develop and deliver the program. IPS will also receive \$500,000 nonrecurring for the Law Enforcement Innovation Center, a one-of-kind program providing training and technical assistance to law enforcement agencies in Tennessee and beyond.

## University of Tennessee FY 2025-26 Proposed Budget

### Unrestricted E&G Expenses

FY26 unrestricted E&G expense budgets total \$2.30 billion, \$65.2 million (2.9%) above the FY25 revised budget. Nearly half is allocated to instruction, research, and public service; 30% is allocated to academic support, student services, scholarships, and fellowships; and 22% is directed to institutional support and operation and maintenance of grounds, facilities, and mechanical systems.

#### FY26 Unrestricted E&G Expenses

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Instruction	446.8	147.7	101.9	52.6		6.7		755.8
Research	169.8	18.3	7.6	0.04				195.7
Public Service	91.1	0.4	4.4	0.8	33.7	0.001		130.5
Academic Support	229.7	74.8	22.1	12.58	0.4	2.7		342.3
Student Services	92.2	8.9	34.9	16.6		5.9		158.5
Institutional Support	120.5	47.6	20.0	10.95	0.8	3.4	80.6	283.8
Operations & Maintenance	125.9	64.8	22.3	15.8		2.3	1.6	232.7
Scholarships & Fellowships	150.2	8.6	20.7	16.48		3.4		199.3
<b>TOTAL</b>	<b>\$ 1,426</b>	<b>\$ 371</b>	<b>\$ 234</b>	<b>\$ 126</b>	<b>\$ 35</b>	<b>\$ 24</b>	<b>\$ 82</b>	<b>\$ 2,299</b>

These figures reflect total E&G expense budgets, including those budgeted for recurring operations and nonrecurring purposes. The proposed budget for FY26 consists primarily of funds allocated to recurring operations only. It is common practice to add significant funding for nonrecurring purposes when campuses develop revised operating budgets in October. At that time the previous fiscal year has been closed and campus budget office staff know the amount of carryovers available to fund one-time projects, programs, and initiatives. The following page compares funds allocated to recurring operations during the current fiscal year to those proposed for FY26. This provides a clearer picture of changes proposed for recurring programs and operations.



## University of Tennessee FY 2025-26 Proposed Budget

### Unrestricted E&G Expenses (continued)

Funds budgeted for recurring programs and operations total \$2.28 million, up \$142.0 million (6.7%) above the FY25 revised budget. Each campus budgeted increases to recurring expenses. A major infusion of new state funding will enable UT Southern to set recurring expenses 18.4% over FY25.

The activities with the largest increases are academic support (\$43 million), research (\$34 million), instruction (\$24 million), and institutional support (\$24 million). Funds allocated to scholarships and fellowships declined \$10 million due to changes in how the restructured chart of accounts in DASH presents budgets for this category.

Recurring funds budgeted for employee salaries and benefits are up \$94.2 million (6.4%) due to the FY26 salary increase plan, new faculty and staff positions to support projected enrollment growth, and scheduled faculty promotions. Budgets for operating, equipment, and student aid are up \$47.8 million (7.1%)

### Recurring Unrestricted E&G Expenses

By Unit/Function/Type	FY25	FY26	\$-change	%
Knoxville	\$1,314,707,569	\$1,423,244,458	\$108,536,889	8.3%
Health Science Center	353,824,060	363,360,084	\$9,536,024	2.7%
Chattanooga	218,025,345	226,473,200	\$8,447,855	3.9%
Martin	119,655,222	125,452,122	\$5,796,900	4.8%
System Administration	76,084,377	79,303,164	\$3,218,787	4.2%
Public Service	31,970,719	34,735,709	\$2,764,990	8.6%
Southern	20,196,926	23,907,085	\$3,710,159	18.4%
<b>Total</b>	<b>\$2,134,464,218</b>	<b>\$2,276,475,823</b>	<b>\$142,011,605</b>	<b>6.7%</b>
Instruction	\$ 724,042,650	\$ 748,096,680	\$ 24,054,030	3.3%
Research	160,724,479	194,246,112	33,521,633	20.9%
Public Service	129,728,824	130,299,697	570,873	0.4%
Academic Support	298,695,708	341,739,431	43,043,723	14.4%
Student Services	145,935,270	158,472,584	12,537,314	8.6%
Institutional Support	256,588,703	280,852,950	24,264,247	9.5%
Operation & Maintenance	210,858,418	224,464,762	13,606,344	6.5%
Scholarships & Fellowships	207,890,166	198,303,607	(9,586,559)	(4.6%)
<b>Total</b>	<b>\$ 2,134,464,218</b>	<b>\$ 2,276,475,823</b>	<b>\$ 142,011,605</b>	<b>6.7%</b>

## University of Tennessee FY 2025-26 Proposed Budget

### Auxiliary Enterprises

Auxiliaries are self-supporting enterprises providing services to students, faculty, and staff such as housing, bookstores, food services, parking services, and UTK athletics. (The athletic programs at UTC, UTM, and UTS are included in unrestricted E&G funds). Auxiliary enterprises complement the core operations of each campus and are vital components of student life and campus culture. Most are funded through fee models such as housing rentals, meal plan prices, parking permits, and sales of books and supplies. UTK athletics has a variety of funding sources including ticket sales and television revenues. These revenues fund salaries and benefits, general operating, utilities, capital expenditures and debt service.

#### FY26 Auxiliary Revenues by Campus and Enterprise

\$-thousands	UTK	UTC	UTM	UTS	HSC	Total
UTK Athletics	\$ 261,183					\$ 261,183
Housing	63,350	\$ 22,008	\$ 9,889	\$ 1,769		\$ 97,016
Bookstores	41,000	500	310	150	\$ 1,515	\$ 43,475
Parking	15,973	4,466	452		1,426	\$ 22,316
Food Services	15,444	1,351	1,016	1,498	1,114	\$ 20,423
Other		369	426		97	\$ 892
<b>Total</b>	<b>\$ 396,949</b>	<b>\$ 28,694</b>	<b>\$ 12,093</b>	<b>\$ 3,417</b>	<b>\$ 4,152</b>	<b>\$ 445,305</b>

#### Changes to Auxiliary Enterprise Revenues

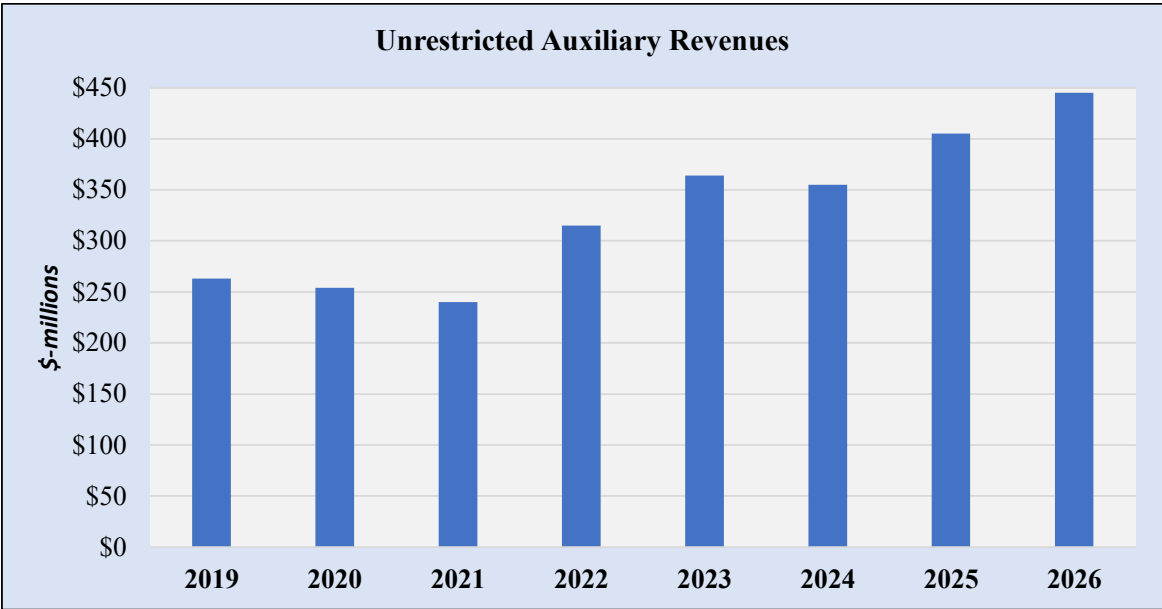
Campus/Institute	FY25	FY26	\$-change	%
Knoxville	\$ 360,323,034	\$ 396,949,421	\$ 36,626,387	10.2%
Chattanooga	26,234,381	28,693,756	2,459,375	9.4%
Martin	11,605,195	12,093,195	488,000	4.2%
Health Science Center	4,151,808	4,151,808		
UT Southern	2,887,000	3,416,568	529,568	18.3%
<b>Total</b>	<b>\$ 405,201,418</b>	<b>\$ 445,304,748</b>	<b>\$ 40,103,330</b>	<b>9.9%</b>
Athletics	\$ 211,721,845	\$ 261,183,464	\$ 49,461,619	23.4%
Housing	102,591,752	97,015,818	(5,575,934)	(5.4%)
Food Services	19,225,471	20,422,631	1,197,160	6.2%
Bookstores	39,924,591	43,474,591	3,550,000	8.9%
Parking	20,315,401	22,316,338	2,000,937	9.8%
Other	11,422,358	891,906	(10,530,452)	(92.2%)
<b>Total</b>	<b>\$ 405,201,418</b>	<b>\$ 445,304,748</b>	<b>\$ 40,103,330</b>	<b>9.9%</b>

University of Tennessee FY 2025-26 Proposed Budget

Auxiliary Enterprises (continued)

UTK athletics (UTKAD) revenue budgets are up \$49.5 million (23.4%). A large portion of this is a budget neutral transfer of Thompson-Boling Arena operations, revenues, and expenses to UTKAD. This transfer also accounts for the \$10.5 million drop in Other auxiliary revenues. The rest of the growth in UTKAD revenues will come from NCAA/SEC conference and tournament revenues, donations, and ticket sales. The revenue will fund the UTKAD share of the FY26 salary plan, general operating expense increases (facility maintenance, utilities, professional memberships, travel, etc.) as well as the anticipated impact of the *House v. NCAA* settlement.

The drop in housing revenue is also a budget neutral change due to the decommissioning of two UT Knoxville residence halls. UT Southern expects the largest percentage increase in total auxiliary revenues (18.3%) due to growing enrollments and proposed adjustments to residence hall and dining plan fees.



## University of Tennessee FY 2025-26 Proposed Budget

### Restricted Funds

Restricted funds must be used for purposes established by an external party in accordance with contractual terms and conditions negotiated with the sponsor of each grant and contract or the administrative provisions set by donors for each gift fund and endowment. These funds are not part of the proposed budget resolution; the projections below are presented as an information item to provide a complete picture of total operating funds.

Over one-third of these funds comes from federal agencies. Another third comes from grants and contracts with private entities and local government. State governments account for 19% (these include but are not limited to grants and contracts from the state of Tennessee). Gifts and endowments provide 12% of restricted funding. Restricted funds provide over half of the funding that the UT System spends on research, public service, and financial aid. Restricted revenues and expenses are expected to be stable, decreasing by only 0.4%. This reflects a cautious outlook for federal funding during the upcoming fiscal year.

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Federal Grants/Contracts	219.5	44.3	25.8	15.4	6.2	2.6	0.6	314.5
State Grants/Contracts	86.0	19.2	36.3	21.0	4.1	3.3	0.5	170.3
Other Grants/Contracts	46.7	235.6	1.4	0.1	0.1			284.0
Gifts & Endowments	57.0	23.4	15.3	4.7	1.1	0.8	0.6	102.9
Other Revenues	13.2	2.2	0.9	0.3				16.7
<b>Total Revenues</b>	<b>\$ 422.5</b>	<b>\$ 324.7</b>	<b>\$ 79.8</b>	<b>\$ 41.5</b>	<b>\$ 11.5</b>	<b>\$ 6.7</b>	<b>\$ 1.7</b>	<b>\$ 888.4</b>
Scholarships/Fellowships	144.0	6.6	59.2	33.0		5.7		248.5
Research	18.0	170.1	6.2	2.2		0.6	0.5	228.2
Instruction	159.4	63.4	5.2	0.1				197.5
Public Service	85.5	24.6	3.1	2.4	11.4		0.6	127.7
Other	12.7	54.9	3.1	0.8		0.1		71.6
<b>Total Expenses</b>	<b>\$ 422.5</b>	<b>\$ 324.7</b>	<b>\$ 79.8</b>	<b>\$ 41.5</b>	<b>\$ 11.5</b>	<b>\$ 6.7</b>	<b>\$ 1.7</b>	<b>\$ 888.4</b>

University of Tennessee FY 2025-26 Proposed Budget

2025-26 Salary Plan

The proposed operating budget includes a salary pool for the general faculty and staff salary increases equivalent to 2.6% of total salaries. UT’s state appropriations will cover approximately 56% of the costs. The remainder will be funded by tuition, auxiliary enterprise revenues, and restricted funds (grants, contracts, gifts, and endowments). primarily across-the-board to eligible employees. The total cost of the pool is projected to reach \$38.5 million, bringing the cumulative amount of the last five salary plans to nearly \$240 million.

Salary Plan Funding Sources (\$-millions)	Total
State salary pool funding	\$ 21.6
Tuition	8.2
Auxiliary revenues	2.2
Grants, contracts, gifts, endowments	6.5
TOTAL	\$ 38.5

## University of Tennessee FY 2025-26 Proposed Budget

### Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The proposed budget results in fund balances of \$151.0 million as of June 30, 2026, including \$126.6 million for E&G operations and \$24.5 million for auxiliaries.

#### Unrestricted Current Fund Net Assets

Budgeted for June 30, 2026

Fund Balances	E&G	Auxiliary	Total
Beginning Balances	\$ 126,032,557	\$ 24,321,488	\$ 150,354,045
Revenue	2,407,848,120	445,304,748	2,853,152,868
<b>Total Available Funding</b>	<b>\$ 2,533,880,677</b>	<b>\$ 469,626,236</b>	<b>\$ 3,003,506,913</b>
Expenses & Transfers	2,407,310,119	445,172,143	2,852,482,261
<b>Ending Balances</b>	<b>\$ 126,570,558</b>	<b>\$ 24,454,093</b>	<b>\$ 151,024,652</b>
<b>Net Asset Allocations:</b>			
Working Capital	\$ 29,479,944	\$ 11,262,685	\$ 40,742,629
Revolving Funds	6,172,780	2,167,658	8,340,438
Encumbrances	5,869,115		5,869,115
Reappropriations			
Unallocated Reserve	\$ 85,048,719	\$ 11,023,750	\$ 96,072,469
<b>% of Expense &amp; Transfers</b>	<b>3.5%</b>	<b>2.5%</b>	<b>3.4%</b>

**Working capital** provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrance** is carried over for commitments to purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

**Unallocated Reserves** are contingency funds used to respond to fluctuations in operating revenues and expenditure. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# The University of Tennessee

## Proposed Operating Budget

### Fiscal Year 2025-26

### Supporting Schedules

#### **UT System Schedules**

Unrestricted Current Funds – Recurring, Non-Recurring	B-1
Unrestricted Net Assets	B-2
Current Operating Summary – Recurring	B-3
Current Operating Summary – Recurring/Non-Recurring	B-4
Expenses Natural Classification – Recurring	B-5
Expenses Natural Classification – Rec/Non-Recurring	B-6
Current Operating Funds by Unit	B-7
Current Operating Revenue by Unit	B-8
Auxiliary Current Operating Budget	B-9
Athletics Current Operating Budget	B-10
Operating Funds by Fund Group	B-11
Unrestricted and Restricted Operating Budget	B-12
Positions	B-13

#### **UT System Unit Schedules**

Knoxville	B-14
Chattanooga	B-25
Martin	B-35
Southern	B-45
Health Science Center	B-55
Institute for Public Service	B-64
System Administration	B-73

## Unrestricted Current Operating Funds

University Of Tennessee System  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 1,198,093,444	\$ 936,291	\$ 1,199,029,735
State Appropriations	925,965,600	11,697,500	937,663,100
Sales & Services	78,042,187		78,042,187
Grants & Contracts	73,157,647		73,157,647
Other Sources	83,955,451	36,000,000	119,955,451
Total Revenues	<u>\$ 2,359,214,329</u>	<u>\$ 48,633,791</u>	<u>\$ 2,407,848,120</u>
<b>Expenditures and Transfers</b>			
Instruction	\$ 748,096,680	\$ 7,707,905	\$ 755,804,585
Research	194,246,112	1,465,522	195,711,634
Public Service	130,299,697	179,415	130,479,112
Academic Support	341,739,431	559,276	342,298,707
Student Services	158,472,584		158,472,584
Institutional Support	280,852,950	2,900,000	283,752,950
Scholarships & Fellowships	198,303,607	1,037,995	199,341,602
Operation & Maintenance	224,464,762	8,260,079	232,724,841
Subtotal Expenditures	<u>\$ 2,276,475,822</u>	<u>\$ 22,110,192</u>	<u>\$ 2,298,586,014</u>
Mandatory Transfers	29,131,473		29,131,473
Non Mandatory Transfers	53,800,121	25,792,510	79,592,631
Total Expenditures & Transfers	<u>\$ 2,359,407,417</u>	<u>\$ 47,902,702</u>	<u>\$ 2,407,310,119</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (193,088)</u>	<u>\$ 731,089</u>	<u>\$ 538,001</u>
<b>E&amp;G Net Assets</b>			
Beginning Fund Balance			\$ 126,032,557
Total Ending Fund Balance			126,570,558
Unallocated			85,048,719
Unallocated as % of Expenses + Transfers			3.5%
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 445,304,748		\$ 445,304,748
<b>Expenditures and Transfers</b>			
Expenditures	\$ 393,271,795		\$ 393,271,795
Mandatory Transfers	58,740,706		58,740,706
Non Mandatory Transfers	(8,204,826)	1,364,467	(6,840,359)
Total Expenditures and Transfers	<u>\$ 443,807,676</u>	<u>\$ 1,364,467</u>	<u>\$ 445,172,143</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 1,497,072</u>	<u>\$ (1,364,467)</u>	<u>\$ 132,605</u>
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			\$ 24,321,488
Total Ending Fund Balance			24,454,093
Unallocated			11,023,750
Unallocated as % of Expenses + Transfers			2.5%
<b>TOTALS</b>			
Revenues	\$ 2,804,519,077	\$ 48,633,791	\$ 2,853,152,868
<b>Expenditures and Transfers</b>			
Expenditures	\$ 2,669,747,618	\$ 22,110,192	\$ 2,691,857,810
Mandatory Transfers	87,872,179		87,872,179
Non-Mandatory Transfers	45,595,296	27,156,977	72,752,273
Total Expenditures and Transfers	<u>\$ 2,803,215,092</u>	<u>\$ 49,267,169</u>	<u>\$ 2,852,482,261</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 1,303,985</u>	<u>\$ (633,378)</u>	<u>\$ 670,607</u>
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			\$ 150,354,045
Total Ending Fund Balance			151,024,652
Unallocated			96,072,470
Unallocated as % of Expenses + Transfers			3.4%



## Unrestricted Net Assets

### Current Funds Revenues, Expenditures, and Transfers

### University of Tennessee System

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Proposed Budget</b>			
<b>Beginning Fund Balance</b>	\$ 126,032,557	\$ 24,321,488	\$ 150,354,045
Revenues	\$ 2,407,848,120	\$ 445,304,748	\$ 2,853,152,868
Expenditures	\$ 2,298,586,014	\$ 393,271,795	\$ 2,691,857,810
Transfers	108,724,104	51,900,347	160,624,452
Total Expenditures & Transfers	<u>\$ 2,407,310,119</u>	<u>\$ 445,172,143</u>	<u>\$ 2,852,482,261</u>
<b>Net Asset Addition/(Reduction)</b>	\$ 538,001	\$ 132,605	\$ 670,607
<b>Total Ending Fund Balance</b>	\$ 126,570,558	\$ 24,454,093	\$ 151,024,652
Allocations:			
Working Capital	\$ 29,479,944	\$ 11,262,685	\$ 40,742,629
Revolving Funds	6,172,780	2,167,658	8,340,438
Encumbrances	5,869,115		5,869,115
Unallocated	85,048,719	11,023,750	96,072,470
<i>Unallocated as % of Exp. + Transfers</i>	3.5%	2.5%	3.4%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

## Current Operating Budget Summary

Unrestricted Current Funds - Recurring  
University Of Tennessee System

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 1,043,174,157	\$ 1,105,471,565	\$ 1,207,724,349	\$ 102,252,784	9.2%
State Appropriations	843,593,672	878,971,552	925,965,600	46,994,048	5.3%
Sales & Services	80,810,886	75,722,128	68,411,282	(7,310,846)	(9.7)%
Grants & Contracts	\$ 79,019,609	\$ 73,741,489	\$ 73,157,647	\$ (583,842)	(0.8)%
Other Sources	\$ 116,771,646	\$ 79,392,845	\$ 83,955,451	\$ 4,562,606	5.7%
Revenues	<u>\$ 2,163,369,970</u>	<u>\$ 2,213,299,579</u>	<u>\$ 2,359,214,329</u>	<u>\$ 145,914,750</u>	<u>6.6%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 641,736,235	\$ 724,042,650	\$ 748,096,680	\$ 24,054,030	3.3%
Research	196,487,867	160,724,479	194,246,112	33,521,633	20.9%
Public Service	114,518,262	129,728,824	130,299,697	570,873	0.4%
Academic Support	252,450,181	298,695,708	341,739,431	43,043,723	14.4%
Student Services	148,599,754	145,935,270	158,472,584	12,537,314	8.6%
Institutional Support	248,688,088	256,588,703	280,852,950	24,264,247	9.5%
Scholarships & Fellowships	188,182,711	207,890,166	198,303,607	(9,586,559)	(4.6)%
Operation & Maintenance	195,658,322	210,858,418	224,464,762	13,606,344	6.5%
Subtotal Expenditures	<u>\$ 1,986,321,419</u>	<u>\$ 2,134,464,218</u>	<u>\$ 2,276,475,822</u>	<u>\$ 142,011,604</u>	<u>6.7%</u>
Mandatory Transfers	20,762,984	28,983,171	29,131,473	148,302	0.5%
Non Mandatory Transfers	144,672,077	50,790,180	53,800,121	3,009,941	5.9%
Total Expenditures & Transfers	<u>\$ 2,151,756,480</u>	<u>\$ 2,214,237,569</u>	<u>\$ 2,359,407,417</u>	<u>\$ 145,169,848</u>	<u>6.6%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 11,613,491</u>	<u>\$ (937,990)</u>	<u>\$ (193,088)</u>		
<b>AUXILIARIES</b>					
Revenues	\$ 395,703,792	\$ 405,201,418	\$ 445,304,748	\$ 40,103,330	9.9%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 332,976,713	\$ 376,432,130	\$ 393,271,795	\$ 16,839,665	4.5%
Mandatory Transfers	49,542,642	49,251,414	58,740,706	9,489,292	19.3%
Non Mandatory Transfers	12,364,982	(21,301,184)	(8,204,826)	13,096,358	(61.5)%
Total Expenditures and Transfers	<u>\$ 394,884,337</u>	<u>\$ 404,382,360</u>	<u>\$ 443,807,676</u>	<u>\$ 39,425,316</u>	<u>9.7%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 819,455</u>	<u>\$ 819,058</u>	<u>\$ 1,497,072</u>		
<b>TOTALS</b>					
Revenues	\$ 2,559,073,762	\$ 2,618,500,997	\$ 2,804,519,077	\$ 186,018,080	7.1%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 2,319,298,132	\$ 2,510,896,348	\$ 2,669,747,618	\$ 158,851,270	6.3%
Mandatory Transfers	70,305,626	78,234,585	87,872,179	9,637,594	12.3%
Non-Mandatory Transfers	157,037,059	29,488,996	45,595,296	16,106,300	54.6%
Total Expenditures and Transfers	<u>\$ 2,546,640,817</u>	<u>\$ 2,618,619,929</u>	<u>\$ 2,803,215,092</u>	<u>\$ 184,595,163</u>	<u>7.1%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 12,432,946</u>	<u>\$ (118,932)</u>	<u>\$ 1,303,985</u>		

## Current Operating Budget Summary

Unrestricted Current Funds - Recurring and NonRecurring  
University Of Tennessee System

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 1,043,174,157	\$ 1,107,660,289	\$ 1,208,660,640	\$ 101,000,351	9.1%
State Appropriations	843,593,672	879,617,652	937,663,100	58,045,448	6.6%
Sales & Services	80,810,886	75,799,093	68,411,282	(7,387,811)	(9.7)%
Grants & Contracts	79,019,609	75,661,206	73,157,647	(2,503,559)	(3.3)%
Other Sources	116,771,646	117,668,710	119,955,451	2,286,741	1.9%
Revenues	\$ 2,163,369,970	\$ 2,256,406,950	\$ 2,407,848,120	\$ 151,441,170	6.7%
<b>Expenditures and Transfers</b>					
Instruction	\$ 641,736,235	\$ 745,213,776	\$ 755,804,585	\$ 10,590,809	1.4%
Research	196,487,867	222,143,034	195,711,634	(26,431,400)	(11.9)%
Public Service	114,518,262	132,859,416	130,479,112	(2,380,304)	(1.8)%
Academic Support	252,450,181	304,555,026	342,298,707	37,743,681	12.4%
Student Services	148,599,754	148,527,503	158,472,584	9,945,081	6.7%
Institutional Support	248,688,088	256,112,341	283,752,950	27,640,609	10.8%
Scholarships & Fellowships	188,182,711	211,368,927	199,341,602	(12,027,325)	(5.7)%
Operation & Maintenance	195,658,322	212,589,414	232,724,841	20,135,427	9.5%
Subtotal Expenditures	\$ 1,986,321,419	\$ 2,233,369,437	\$ 2,298,586,014	\$ 65,216,577	2.9%
Mandatory Transfers	20,762,984	28,983,171	29,131,473	148,302	0.5%
Non Mandatory Transfers	144,672,077	(3,086,670)	79,592,631	82,679,301	(2,678.6)%
Total Expenditures & Transfers	\$ 2,151,756,479	\$ 2,259,265,938	\$ 2,407,310,119	\$ 148,044,181	6.6%
<b>Net Asset Addition/(Reduction)</b>	\$ 11,613,491	\$ (2,858,988)	\$ 538,001		
<b>E&amp;G Net Assets</b>					
Beginning Fund Balance	\$ 117,278,054	\$ 128,891,545	\$ 126,032,557		
Total Ending Fund Balance	128,891,545	126,032,557	126,570,558		
Unallocated	83,151,734	83,989,891	85,048,719		
Unallocated as % of Expenses + Transfers	3.9%	3.7%	3.5%		
<b>AUXILIARIES</b>					
Revenues	\$ 395,703,792	\$ 405,201,418	\$ 445,304,748	\$ 40,103,330	9.9%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 332,976,713	\$ 377,026,573	\$ 393,271,795	\$ 16,245,222	4.3%
Mandatory Transfers	49,542,642	49,251,414	58,740,706	9,489,292	19.3%
Non Mandatory Transfers	12,364,982	(21,096,395)	(6,840,359)	14,256,036	(67.6)%
Total Expenditures and Transfers	\$ 394,884,337	\$ 405,181,592	\$ 445,172,143	\$ 39,990,551	9.9%
<b>Net Asset Addition/(Reduction)</b>	\$ 819,455	\$ 19,826	\$ 132,605		
<b>Auxiliary Net Assets</b>					
Beginning Fund Balance	\$ 23,483,009	\$ 24,301,664	\$ 24,321,488		
Total Ending Fund Balance	24,301,664	24,321,488	24,454,093		
Unallocated	10,955,601	10,875,427	11,023,750		
Unallocated as % of Expenses + Transfers	2.8%	2.7%	2.5%		
<b>TOTALS</b>					
Revenues	\$ 2,559,073,762	\$ 2,661,608,368	\$ 2,853,152,868	\$ 191,544,500	7.2%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 2,319,298,132	\$ 2,610,396,010	\$ 2,691,857,810	\$ 81,461,800	3.1%
Mandatory Transfers	70,305,626	78,234,585	87,872,179	9,637,594	12.3%
Non-Mandatory Transfers	157,037,059	(24,183,063)	72,752,273	96,935,336	(400.8)%
Total Expenditures and Transfers	\$ 2,546,640,816	\$ 2,664,447,532	\$ 2,852,482,261	\$ 188,034,730	7.1%
<b>Net Asset Addition/(Reduction)</b>	\$ 12,432,946	\$ (2,839,164)	\$ 670,607		
<b>Unrestricted Net Assets</b>					
Beginning Fund Balance	\$ 140,761,082	\$ 153,194,028	\$ 150,354,045		
Total Ending Fund Balance	153,194,028	150,354,045	151,024,652		
Unallocated	94,107,334	94,865,318	96,072,470		
Unallocated as % of Expenses + Transfers	3.7%	3.6%	3.4%		

## Expenses by Natural Classifications

### Unrestricted Current Operating Funds - Recurring

### University Of Tennessee System

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 423,682,620	\$ 466,278,843	\$ 492,838,972	\$ 26,560,129	5.7%
Staff	515,230,117	569,821,752	607,297,947	37,476,195	6.6%
Students & Graduate Assistants	58,747,052	55,800,536	66,310,334	10,509,798	18.8%
Salaries and Wages	\$ 997,659,788	\$ 1,091,901,131	\$ 1,166,447,253	\$ 74,546,122	6.8%
Fringe Benefits	342,571,239	368,164,868	387,788,951	19,624,083	5.3%
<b>Subtotal</b>	<b>\$ 1,340,231,028</b>	<b>\$ 1,460,065,999</b>	<b>\$ 1,554,236,204</b>	<b>\$ 94,170,205</b>	<b>6.4%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 370,352,260	\$ 362,942,994	\$ 413,481,659	\$ 50,538,665	14.0%
Travel	32,186,822	20,442,063	23,524,349	3,082,286	15.1%
Student Aid	200,352,157	252,269,745	241,123,980	(11,145,765)	(4.4)%
Equipment	43,199,151	38,743,417	44,109,630	5,366,213	13.9%
<b>Subtotal</b>	<b>\$ 646,090,391</b>	<b>\$ 674,398,219</b>	<b>\$ 722,239,618</b>	<b>\$ 47,841,399</b>	<b>7.1%</b>
<b>Total E&amp;G Expenditures</b>	<b>\$ 1,986,321,419</b>	<b>\$ 2,134,464,218</b>	<b>\$ 2,276,475,822</b>	<b>\$ 142,011,604</b>	<b>6.7%</b>
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 30,223	\$ 3,000	\$ (3,000)	(100.0)%	
Staff	94,191,779	99,370,676	109,312,251	9,941,575	10.0%
Students & Graduate Assistants	8,401,002	8,359,906	7,759,744	(600,162)	(7.2)%
Salaries and Wages	\$ 102,623,003	\$ 107,733,582	\$ 117,071,995	\$ 9,338,413	8.7%
Fringe Benefits	22,577,332	35,477,300	24,571,037	(10,906,263)	(30.7)%
<b>Subtotal</b>	<b>\$ 125,200,336</b>	<b>\$ 143,210,882</b>	<b>\$ 141,643,032</b>	<b>\$ (1,567,850)</b>	<b>(1.1)%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 165,604,571	\$ 182,692,336	\$ 202,360,766	\$ 19,668,430	10.8%
Travel	18,712,971	23,248,522	20,589,895	(2,658,627)	(11.4)%
Student Aid	22,790,336	25,997,022	27,534,603	1,537,581	5.9%
Equipment	668,500	1,283,368	1,143,500	(139,868)	(10.9)%
<b>Subtotal</b>	<b>\$ 207,776,377</b>	<b>\$ 233,221,248</b>	<b>\$ 251,628,764</b>	<b>\$ 18,407,516</b>	<b>7.9%</b>
<b>Total Auxiliary Expenditures</b>	<b>\$ 332,976,713</b>	<b>\$ 376,432,130</b>	<b>\$ 393,271,795</b>	<b>\$ 16,839,665</b>	<b>4.5%</b>

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 University Of Tennessee System

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 423,682,620	\$ 465,784,525	\$ 492,838,972	\$ 27,054,447	5.8%
Staff	515,230,117	570,092,628	607,297,947	37,205,319	6.5%
Students & Graduate Assistants	58,747,052	56,798,735	66,310,334	9,511,599	16.7%
Salaries and Wages	\$ 997,659,788	\$ 1,092,675,888	\$ 1,166,447,253	\$ 73,771,365	6.8%
Fringe Benefits	342,571,239	365,285,623	387,788,951	22,503,328	6.2%
<b>Subtotal</b>	<b>\$ 1,340,231,028</b>	<b>\$ 1,457,961,511</b>	<b>\$ 1,554,236,204</b>	<b>\$ 96,274,693</b>	<b>6.6%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 370,352,260	\$ 462,848,001	\$ 424,212,281	\$ (38,635,720)	(8.3)%
Travel	32,186,822	20,734,277	23,565,924	2,831,647	13.7%
Student Aid	200,352,157	253,268,526	242,161,975	(11,106,551)	(4.4)%
Equipment	43,199,151	38,557,122	54,409,630	15,852,508	41.1%
<b>Subtotal</b>	<b>\$ 646,090,391</b>	<b>\$ 775,407,926</b>	<b>\$ 744,349,810</b>	<b>\$ (31,058,116)</b>	<b>(4.0)%</b>
<b>Total E&amp;G Expenditures</b>	<b>\$ 1,986,321,419</b>	<b>\$ 2,233,329,437</b>	<b>\$ 2,298,586,014</b>	<b>\$ 65,256,577</b>	<b>2.9%</b>
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 30,223	\$ 3,000	\$ (3,000)		(100.0)%
Staff	94,191,779	99,370,676	109,312,251	9,941,575	10.0%
Students & Graduate Assistants	8,401,002	8,359,906	7,759,744	(600,162)	(7.2)%
Salaries and Wages	\$ 102,623,003	\$ 107,733,582	\$ 117,071,995	\$ 9,338,413	8.7%
Fringe Benefits	22,577,332	35,477,300	24,571,037	(10,906,263)	(30.7)%
<b>Subtotal</b>	<b>\$ 125,200,336</b>	<b>\$ 143,210,882</b>	<b>\$ 141,643,032</b>	<b>\$ (1,567,850)</b>	<b>(1.1)%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 165,604,571	\$ 183,286,779	\$ 202,360,766	\$ 19,073,987	10.4%
Travel	18,712,971	23,248,522	20,589,895	(2,658,627)	(11.4)%
Student Aid	22,790,336	25,997,022	27,534,603	1,537,581	5.9%
Equipment	668,500	1,283,368	1,143,500	(139,868)	(10.9)%
<b>Subtotal</b>	<b>\$ 207,776,377</b>	<b>\$ 233,815,691</b>	<b>\$ 251,628,764</b>	<b>\$ 17,813,073</b>	<b>7.6%</b>
<b>Total Auxiliary Expenditures</b>	<b>\$ 332,976,713</b>	<b>\$ 377,026,573</b>	<b>\$ 393,271,795</b>	<b>\$ 16,245,222</b>	<b>4.3%</b>

**Unrestricted Current Funds by Unit**  
Recurring and NonRecurring  
FY26 Proposed

	University Of Tennessee System	Knoxville	Chattanooga	Health Science Center	Martin	Institute For Public Service	System Administration	Southern
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
Tuition and Fees	\$ 1,199,029,735	\$ 874,593,475	\$ 141,364,622	\$ 97,493,997	\$ 73,950,136		\$	11,627,505
State Appropriations	937,663,100	523,146,822	85,912,905	242,462,372	50,405,697	\$ 20,418,887	\$ 6,882,517	8,433,900
Sales & Services	78,042,187	47,350,300	5,347,434	21,089,214	4,171,489			83,750
Grants & Contracts	73,157,647	47,903,264	1,479,400	21,996,922	287,000	1,489,461		1,600
Other Sources	119,955,451	28,970,324	257,800	1,198,921	603,541	15,914,865	72,675,000	335,000
Revenues	<u>\$ 2,407,848,120</u>	<u>\$ 1,521,964,185</u>	<u>\$ 234,362,161</u>	<u>\$ 384,241,426</u>	<u>\$ 129,417,863</u>	<u>\$ 37,823,213</u>	<u>\$ 79,557,517</u>	<u>\$ 20,481,755</u>
<b>Expenditures and Transfers</b>								
Instruction	\$ 755,804,585	\$ 446,802,799	\$ 101,944,177	\$ 147,745,822	\$ 52,569,967			\$ 6,741,821
Research	195,711,634	169,820,588	7,592,703	18,255,848	42,494			
Public Service	130,479,112	91,089,204	4,390,548	433,590	817,400	\$ 33,747,044		1,325
Academic Support	342,298,707	229,690,780	22,140,072	74,844,986	12,580,642	370,387		2,671,840
Student Services	158,472,584	92,214,572	34,920,257	8,889,893	16,559,778			5,888,084
Institutional Support	283,752,950	120,477,676	19,951,129	47,587,780	10,952,501	797,693	\$ 80,575,551	3,410,619
Operation & Maintenance	232,724,841	125,927,520	22,280,450	64,845,619	15,761,151		1,627,613	2,282,489
Scholarships & Fellowships	199,341,602	150,248,019	20,673,854	8,558,846	16,482,589			3,378,294
Subtotal Expenditures	<u>\$ 2,298,586,014</u>	<u>\$ 1,426,271,158</u>	<u>\$ 233,893,190</u>	<u>\$ 371,162,384</u>	<u>\$ 125,766,522</u>	<u>\$ 34,915,124</u>	<u>\$ 82,203,164</u>	<u>\$ 24,374,472</u>
Mandatory Transfers	29,131,473	16,779,038	5,143,716	6,989,327	101,392			118,000
Non Mandatory Transfers	79,592,631	78,919,012	(4,674,745)	6,089,716	3,549,949	2,746,950	(2,970,563)	(4,067,688)
Total Expenditures & Transfers	<u>\$ 2,407,310,119</u>	<u>\$ 1,521,969,208</u>	<u>\$ 234,362,161</u>	<u>\$ 384,241,426</u>	<u>\$ 129,417,863</u>	<u>\$ 37,662,074</u>	<u>\$ 79,350,601</u>	<u>\$ 20,306,784</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 538,003</u>	<u>\$ (5,023)</u>				<u>\$ 161,139</u>	<u>\$ 206,916</u>	<u>\$ 174,971</u>
<b>E&amp;G Net Assets</b>								
Beginning Fund Balance	\$ 126,032,557	\$ 72,056,285	\$ 14,652,179	\$ 16,172,127	\$ 10,579,810	\$ 1,179,255	\$ 11,047,891	\$ 345,010
Total Ending Fund Balance	126,570,558	72,051,262	14,652,179	16,172,126	10,579,810	1,340,394	11,254,807	519,981
Unallocated	85,048,719	56,604,998	9,250,000	7,912,206	6,416,334	1,340,394	3,004,807	519,981
Unallocated as % of Expenses + Transfers	3.5%	3.7%	3.9%	2.1%	5.0%	3.6%	3.7%	2.6%
<b>AUXILIARIES</b>								
<b>Revenues</b>								
	\$ 445,304,748	\$ 396,949,421	\$ 28,693,756	\$ 4,151,808	\$ 12,093,195			\$ 3,416,568
<b>Expenditures and Transfers</b>								
Operating Expenses	\$ 393,271,795	\$ 357,125,386	\$ 21,445,141	\$ 3,882,286	\$ 8,623,438			2,195,544
Mandatory Transfers	58,740,706	50,532,716	5,493,430	270,500	2,444,060			
Non Mandatory Transfers	(6,840,359)	(10,708,682)	1,755,186	(107,027)	1,025,697			1,194,467
Total Expenditures and Transfers	<u>\$ 445,172,143</u>	<u>\$ 396,949,421</u>	<u>\$ 28,693,756</u>	<u>\$ 4,045,759</u>	<u>\$ 12,093,195</u>			<u>\$ 3,390,011</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 132,605</u>			<u>\$ 106,049</u>				<u>\$ 26,557</u>
<b>Auxiliary Net Assets</b>								
Beginning Fund Balance	\$ 24,321,488	\$ 20,359,626	\$ 2,338,959	\$ 105,385	\$ 1,385,169			\$ 132,349
Total Ending Fund Balance	24,454,093	20,359,626	2,338,958	211,434	1,385,169			158,906
Unallocated	11,023,750	9,260,881	1,049,999	(31,205)	585,169			158,906
Unallocated as % of Expenses + Transfers	2.5%	2.3%	3.7%	(0.8%)	4.8%			4.7%
<b>TOTALS</b>								
<b>Revenues</b>								
	\$ 2,853,152,868	\$ 1,918,913,606	\$ 263,055,917	\$ 388,393,234	\$ 141,511,058	\$ 37,823,213	\$ 79,557,517	\$ 23,898,323
<b>Expenditures and Transfers</b>								
Expenditures	\$ 2,691,857,810	\$ 1,783,396,544	\$ 255,338,330	\$ 375,044,669	\$ 134,389,960	\$ 34,915,124	\$ 82,203,164	\$ 26,570,016
Mandatory Expenditures	87,872,179	67,311,754	10,637,146	7,259,827	2,545,452		118,000	
Non-Mandatory Expenditures	72,752,273	68,210,331	(2,919,559)	5,982,689	4,575,646	2,746,950	(2,970,563)	(2,873,221)
Total Expenditures and Transfers	<u>\$ 2,852,482,261</u>	<u>\$ 1,918,918,629</u>	<u>\$ 263,055,917</u>	<u>\$ 388,287,185</u>	<u>\$ 141,511,058</u>	<u>\$ 37,662,074</u>	<u>\$ 79,350,601</u>	<u>\$ 23,696,795</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 670,609</u>	<u>\$ (5,023)</u>		<u>\$ 106,049</u>		<u>\$ 161,139</u>	<u>\$ 206,916</u>	<u>\$ 201,528</u>

## Operating Revenue by Unit FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Major Units</b>				
Chattanooga	\$ 234,362,161	\$ 28,693,756	\$ 79,785,511	\$ 342,841,428
Health Science Center	384,241,426	4,151,808	324,749,998	713,143,232
Knoxville	1,521,964,185	396,949,421	422,508,565	2,341,422,171
UT Martin	129,417,863	12,093,195	41,525,777	183,036,835
Institute For Public Service	37,823,213		11,485,221	49,308,434
System Administration	79,557,517		1,700,000	81,257,517
Southern	20,481,755	3,416,568	6,664,685	30,563,008
Total Revenues	\$ 2,407,848,120	\$ 445,304,748	\$ 888,419,757	\$ 3,741,572,625
<b>All Entities</b>				
Chattanooga	\$ 234,362,161	\$ 28,693,756	\$ 79,785,511	\$ 342,841,428
Health Science Center	384,241,426	4,151,808	324,749,998	713,143,232
AgResearch	50,573,017		34,482,000	85,055,017
Extension	75,951,212		41,350,000	117,301,212
Veterinary Medicine	81,674,837		6,733,257	88,408,094
Knoxville Campus	1,300,302,116	396,832,830	334,736,408	2,031,871,354
Space Institute	13,463,003	116,591	5,206,900	18,786,494
Martin	129,417,863	12,093,195	41,525,777	183,036,835
Institute For Public Service - central programs	13,746,475		10,422,106	24,168,581
Municipal Technical Advisory Service	10,590,255		625,400	11,215,655
County Technical Assistance Service	8,707,158		316,622	9,023,780
Tennessee Language Center	4,779,325		121,093	4,900,418
System Administration	79,557,517		1,700,000	81,257,517
Southern	20,481,755	3,416,568	6,664,685	30,563,008
Total Revenues	\$ 2,407,848,120	\$ 445,304,748	\$ 888,419,757	\$ 3,741,572,625

*Knoxville includes the Knoxville Campus, Space Institute, AgResearch, Extension, and Veterinary Medicine.*

*Institute for Public Service includes Public Service, County Technical Assistance Service, Municipal Technical Advisory Service, and Tennessee Language Center.*

### Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds  
University Of Tennessee System  
FY26 Proposed

	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>HOUSING</b>					
Revenues	\$ 96,674,963	\$ 102,591,752	\$ 97,015,818	\$ (5,575,934)	(5.4)%
Expenditures and Transfers					
Operating Expenses	\$ 62,806,902	\$ 72,671,751	\$ 70,518,397	\$ (2,153,354)	(3.0)%
Mandatory Transfers	23,970,734	24,742,516	25,189,849	447,333	1.8%
Non Mandatory Transfers	9,778,858	4,639,659	1,525,704	(3,113,955)	(67.1)%
Total Expenditures & Transfers	\$ 96,556,494	\$ 102,053,926	\$ 97,233,950	\$ (4,819,976)	(4.7)%
Fund Balance Addition/(Reduction)	\$ 118,469	\$ 537,826	\$ (218,132)		
<b>FOOD SERVICE</b>					
Revenues	\$ 23,865,686	\$ 19,225,471	\$ 20,422,631	\$ 1,197,160	6.2%
Expenditures and Transfers					
Operating Expenses	\$ 13,198,737	\$ 13,046,811	\$ 13,012,147	\$ (34,664)	(0.3)%
Mandatory Transfers	6,935,394	6,306,991	6,351,732	44,741	0.7%
Non Mandatory Transfers	5,255,313	496,396	1,178,159	681,763	137.3%
Total Expenditures & Transfers	\$ 25,389,444	\$ 19,850,198	\$ 20,542,038	\$ 691,840	3.5%
Fund Balance Addition/(Reduction)	\$ (1,523,758)	\$ (624,727)	\$ (119,407)		
<b>PARKING</b>					
Revenues	\$ 17,898,412	\$ 20,315,401	\$ 22,316,338	\$ 2,000,937	9.8%
Expenditures and Transfers					
Operating Expenses	\$ 9,990,949	\$ 14,078,956	\$ 15,993,972	\$ 1,915,016	13.6%
Mandatory Transfers	5,723,655	5,549,159	6,398,557	849,398	15.3%
Non Mandatory Transfers	1,829,393	580,559	(580,056)	(1,160,615)	(199.9)%
Total Expenditures & Transfers	\$ 17,543,997	\$ 20,208,674	\$ 21,812,473	\$ 1,603,799	7.9%
Fund Balance Addition/(Reduction)	\$ 354,415	\$ 106,727	\$ 503,865		
<b>BOOKSTORES</b>					
Revenues	\$ 41,037,956	\$ 39,924,591	\$ 43,474,591	\$ 3,550,000	8.9%
Expenditures and Transfers					
Operating Expenses	\$ 35,273,259	\$ 39,235,932	\$ 40,400,898	\$ 1,164,966	3.0%
Mandatory Transfers	11,802,683	109,418	1,209,418	1,100,000	1,005.3%
Non Mandatory Transfers	4,668,286	579,241	1,915,995	1,336,754	230.8%
Total Expenditures & Transfers	\$ 39,941,545	\$ 39,924,591	\$ 43,526,311	\$ 3,601,720	9.0%
Fund Balance Addition/(Reduction)	\$ 1,096,411		\$ (51,720)		
<b>ATHLETICS</b>					
Revenues	\$ 204,583,335	\$ 211,721,845	\$ 261,183,464	\$ 49,724,119	23.5%
Expenditures and Transfers					
Operating Expenses	\$ 202,313,967	\$ 226,772,964	\$ 252,243,715	\$ 25,733,251	11.4%
Mandatory Transfers	11,802,683	11,975,308	19,591,150	7,615,842	63.6%
Non Mandatory Transfers	(11,251,248)	(27,026,427)	(10,838,667)	16,187,760	(59.9)%
Total Expenditures & Transfers	\$ 202,865,402	\$ 211,721,845	\$ 260,996,198	\$ 49,536,853	23.4%
Fund Balance Addition/(Reduction)	\$ 1,717,933		\$ 187,266		
<b>OTHER</b>					
Revenues	\$ 11,643,441	\$ 11,422,358	\$ 891,906	\$ (10,810,952)	(92.4)%
Expenditures and Transfers					
Operating Expenses	\$ 9,392,900	\$ 11,220,159	\$ 1,102,666	\$ (10,379,993)	(90.4)%
Mandatory Transfers	1,110,176	568,022		(568,022)	(100.0)%
Non Mandatory Transfers	2,084,380	(365,823)	(41,494)	324,329	(88.7)%
Total Expenditures & Transfers	\$ 12,587,456	\$ 11,422,358	\$ 1,061,172	\$ (10,623,686)	(90.9)%
Fund Balance Addition/(Reduction)	\$ (944,015)		\$ (169,266)		
<b>TOTAL</b>					
Revenues	\$ 395,703,792	\$ 405,201,418	\$ 445,304,748	\$ 40,103,330	9.9%
Expenditures and Transfers					
Operating Expenses	\$ 332,976,713	\$ 377,026,573	\$ 393,271,795	\$ 16,245,222	4.3%
Mandatory Transfers	49,542,642	49,251,414	58,740,706	9,489,292	19.3%
Non Mandatory Transfers	12,364,982	(21,096,395)	(6,840,359)	14,256,036	(67.6)%
Total Expenditures and Transfers	\$ 394,884,337	\$ 405,181,592	\$ 445,172,143	\$ 39,990,551	9.9%
Fund Balance Addition/(Reduction)	\$ 819,455	\$ 19,826	\$ 132,605		



# University of Tennessee System

## Athletics

### FY 2025-26 Proposed Budget

#### Unrestricted and Restricted Current Funds

	FY 2023-24 Actual	FY 2024-25 Budget	FY 2024-25 Proposed	Change FY25 to FY26	
				Amount	%
<b>TOTAL ATHLETICS</b>					
<b>Revenues</b>					
General Funds	\$ 24,558,118	\$ 23,208,708	\$ 24,602,456	\$ 1,393,748	6.0 %
Student Fees for Athletics	8,098,951	8,211,409	9,917,125	1,705,716	20.8
Ticket Sales	45,244,171	44,113,638	55,097,570	10,983,932	24.9 %
Gifts	88,818,845	65,910,320	82,917,373	17,007,053	25.8
Other	102,146,553	110,481,255	132,192,184	21,710,929	19.7 %
Total Revenues	<u>\$ 268,866,638</u>	<u>\$ 251,925,330</u>	<u>\$ 304,726,708</u>	<u>\$ 52,801,378</u>	<u>21.0 %</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 100,408,246	\$ 112,707,069	\$ 116,673,632	\$ 3,966,563	3.5 %
Travel	22,388,357	25,505,464	22,850,833	(2,654,631)	(10.4) %
Student Aid	34,329,699	38,299,077	40,967,801	2,668,724	7.0 %
Other Operating	88,484,561	89,193,447	113,504,851	24,311,404	27.3 %
Subtotal Expenditures	<u>\$ 245,610,863</u>	<u>\$ 265,705,057</u>	<u>\$ 293,997,117</u>	<u>\$ 28,292,060</u>	<u>10.6 %</u>
Debt Service Transfers	12,066,720	12,246,700	21,568,258	9,321,558	76.1 %
Other Transfers	(10,251,248)	(26,026,427)	(10,838,667)	15,187,760	(58.4) %
Total Expenditures and Transfers	<u>\$ 247,426,335</u>	<u>\$ 251,925,330</u>	<u>\$ 304,726,708</u>	<u>\$ 52,801,378</u>	<u>21.0 %</u>
<b>Fund Balance Addition / (Reduction)</b>	<u>\$ 21,440,303</u>				

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

## Operating Funds by Fund Group

### University Of Tennessee System

### FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 1,199,029,735			\$ 1,199,029,735
State Appropriations	937,663,100		\$ 16,411,586	954,074,686
Sales & Services	78,042,187			78,042,187
Grants & Contracts	73,157,647		769,095,743	842,253,390
Other Sources	119,955,451	\$ 445,304,748	102,912,428	668,172,627
Revenues	<u>\$ 2,407,848,120</u>	<u>\$ 445,304,748</u>	<u>\$ 888,419,757</u>	<u>\$ 3,741,572,625</u>
<b>Expenditures and Transfers</b>				
Instruction	\$ 755,804,585		\$ 197,499,416	\$ 953,304,001
Research	195,711,634		228,156,363	423,867,997
Public Service	130,479,112		127,710,767	258,189,879
Academic Support	342,298,707		71,635,798	413,934,505
Student Services	158,472,584		4,081,627	162,554,211
Institutional Support	283,752,950		9,978,221	293,731,171
Scholarships & Fellowships	199,341,602		248,541,416	447,883,018
Auxiliaries		\$ 393,271,795	\$ 260,000	393,531,795
Operation & Maintenance	232,724,841		556,149	233,280,990
Subtotal Expenditures	<u>\$ 2,298,586,014</u>	<u>\$ 393,271,795</u>	<u>\$ 888,419,757</u>	<u>\$ 3,580,277,566</u>
Mandatory Transfers	\$ 29,131,473	\$ 58,740,706		87,872,179
Non Mandatory Transfers	79,592,631	(6,840,359)		72,752,272
Total Expenditures and Transfers	<u>\$ 2,407,310,119</u>	<u>\$ 445,172,143</u>	<u>\$ 888,419,757</u>	<u>\$ 3,740,902,019</u>
<b>Net Asset Addition/Reduction</b>	<u>\$ 538,001</u>	<u>\$ 132,605</u>	<u>\$</u>	<u>\$ 670,606</u>

**University Of Tennessee System**  
Unrestricted and Restricted Current Operating Funds  
FY26 Proposed Operating Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 1,043,174,157		\$ 1,043,174,157	\$ 1,107,660,289		\$ 1,107,660,289	\$ 1,199,029,735		\$ 1,199,029,735
State Appropriations	843,593,672	\$ 17,318,240	860,911,912	879,617,652	\$ 17,501,033	897,118,685	937,663,100	\$ 16,411,586	954,074,686
Sales & Services	80,810,886		80,810,886	75,799,093		75,799,093	78,042,187		78,042,187
Grants & Contracts	79,019,609	774,611,378	853,630,987	75,661,206	772,892,230	848,553,436	73,157,647	769,095,743	842,253,390
Other Sources	116,771,646	117,383,878	234,155,523	117,668,710	101,133,879	218,802,589	119,955,451	102,652,428	222,607,879
Total Revenue	<u>\$ 2,163,369,970</u>	<u>\$ 909,313,497</u>	<u>\$ 3,072,683,467</u>	<u>\$ 2,256,406,950</u>	<u>\$ 891,527,142</u>	<u>\$ 3,147,934,092</u>	<u>\$ 2,407,848,120</u>	<u>\$ 888,159,757</u>	<u>\$ 3,296,007,877</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 641,736,235	\$ 211,408,028	\$ 853,144,263	\$ 745,213,776	\$ 201,584,856	\$ 946,798,632	\$ 755,804,585	\$ 197,499,416	\$ 953,304,001
Research	196,487,867	235,786,602	432,274,469	222,143,034	238,031,811	460,174,845	195,711,634	228,156,363	423,867,997
Public Service	114,518,262	127,647,003	242,165,265	132,859,416	121,490,910	254,350,326	130,479,112	127,710,767	258,189,879
Academic Support	252,450,181	69,389,817	321,839,998	304,555,026	67,944,261	372,499,287	342,298,707	71,635,798	413,934,505
Student Services	148,599,754	4,316,237	152,915,990	148,527,503	4,051,587	152,579,090	158,472,584	4,081,627	162,554,211
Institutional Support	248,711,653	7,794,244	256,505,897	256,112,341	10,259,681	266,372,022	283,752,950	9,978,221	293,731,171
Scholarships & Fellowships	188,182,711	234,117,288	422,299,999	211,368,927	247,757,887	459,126,814	199,341,602	248,541,416	447,883,018
Operation & Maintenance	195,658,322	378,150	196,036,472	212,589,414	406,149	212,995,563	232,724,841	556,149	233,280,990
Subtotal Expenditures	<u>\$ 1,986,344,984</u>	<u>\$ 890,837,369</u>	<u>\$ 2,877,182,353</u>	<u>\$ 2,233,369,437</u>	<u>\$ 891,527,142</u>	<u>\$ 3,124,896,579</u>	<u>\$ 2,298,586,014</u>	<u>\$ 888,159,757</u>	<u>\$ 3,186,745,772</u>
Mandatory Transfers	20,762,984		20,762,984	28,983,171		28,983,171	29,131,473		29,131,473
Non Mandatory Transfers	144,567,999		144,567,999	(3,086,668)		(3,086,668)	79,592,631		79,592,631
Total Expenditures & Transfers	<u>\$ 2,151,675,967</u>	<u>\$ 890,837,369</u>	<u>\$ 3,042,513,336</u>	<u>\$ 2,259,265,940</u>	<u>\$ 891,527,142</u>	<u>\$ 3,150,793,082</u>	<u>\$ 2,407,310,119</u>	<u>\$ 888,159,757</u>	<u>\$ 3,295,469,876</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 11,694,003</u>	<u>\$ 18,476,128</u>	<u>\$ 30,170,131</u>	<u>\$ (2,858,990)</u>	<u>\$ (2,858,990)</u>	<u>\$ (2,858,990)</u>	<u>\$ 538,001</u>	<u>\$</u>	<u>\$ 538,001</u>
<b>AUXILIARIES</b>									
<b>Revenues</b>									
	\$ 395,703,792	\$ 21,341,056	\$ 417,044,848	\$ 405,201,418	\$ 260,000	\$ 405,461,418	\$ 445,304,748	\$ 260,000	\$ 445,564,748
<b>Expenditures and Transfers</b>									
Expenditures	\$ 332,976,713	\$ 1,617,391	\$ 334,594,104	\$ 377,026,573	\$ 260,000	\$ 377,286,573	\$ 393,271,795	\$ 260,000	\$ 393,531,795
Mandatory Transfers	49,542,642		49,542,642	49,251,414		49,251,414	58,740,706		58,740,706
Non Mandatory Transfers	12,364,982		12,364,982	(21,096,395)		(21,096,395)	(6,840,359)		(6,840,359)
Total Expenditures and Transfers	<u>\$ 394,884,337</u>	<u>\$ 1,617,391</u>	<u>\$ 396,501,728</u>	<u>\$ 405,181,592</u>	<u>\$ 260,000</u>	<u>\$ 405,441,592</u>	<u>\$ 445,172,143</u>	<u>\$ 260,000</u>	<u>\$ 445,432,143</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 819,455</u>	<u>\$ 19,723,665</u>	<u>\$ 20,543,120</u>	<u>\$ 19,826</u>	<u>\$ 19,826</u>	<u>\$ 19,826</u>	<u>\$ 132,605</u>	<u>\$</u>	<u>\$ 132,605</u>
<b>TOTALS</b>									
<b>Revenues</b>	\$ 2,559,073,762	\$ 930,654,553	\$ 3,489,728,315	\$ 2,661,608,368	\$ 891,787,142	\$ 3,553,395,510	\$ 2,853,152,868	\$ 888,419,757	\$ 3,741,572,625
<b>Expenditures and Transfers</b>									
Operating Expenses	\$ 2,319,321,697	\$ 892,454,760	\$ 3,211,776,457	\$ 2,610,396,010	\$ 891,787,142	\$ 3,502,183,152	\$ 2,691,857,810	\$ 888,419,757	\$ 3,580,277,567
Mandatory Transfers	70,305,626		70,305,626	78,234,585		78,234,585	87,872,179		87,872,179
Non Mandatory Transfers	156,932,981		156,932,981	(24,183,063)		(24,183,063)	72,752,273		72,752,273
Total Expenditures and Transfers	<u>\$ 2,546,560,304</u>	<u>\$ 892,454,760</u>	<u>\$ 3,439,015,064</u>	<u>\$ 2,664,447,532</u>	<u>\$ 891,787,142</u>	<u>\$ 3,556,234,674</u>	<u>\$ 2,852,482,261</u>	<u>\$ 888,419,757</u>	<u>\$ 3,740,902,019</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 12,513,458</u>	<u>\$ 38,199,793</u>	<u>\$ 50,713,251</u>	<u>\$ (2,839,164)</u>	<u>\$ (2,839,164)</u>	<u>\$ (2,839,164)</u>	<u>\$ 670,607</u>	<u>\$</u>	<u>\$ 670,607</u>

## Budgeted Positions Proposed FY26

UNRESTRICTED EDUCATION AND GENERAL (E&G)					
Budget Unit	Faculty	Administrative	Professional	Staff	Total
Chattanooga	575	196	357	324	1,452
<b><u>Knoxville</u></b>					
Knoxville Campus	2,015	483	1,547	1,712	5,756
Space Institute	14	11	26	41	92
AgResearch	96	20	92	110	319
Extension	58	18	327	144	548
Veterinary Medicine	119	14	45	277	455
<b>Sub-total Knoxville</b>	<b>2,303</b>	<b>546</b>	<b>2,036</b>	<b>2,285</b>	<b>7,169</b>
Martin Campus	323	72	147	287	828
Southern	55	15	43	31	143
Health Science Center	635	143	327	820	1,924
<b><u>Public Service Units</u></b>					
Institute For Public Service - central programs		4	29	12	45
Municipal Technical Advisory Service		1	44	10	55
County Technical Assistance Service		1	36	4	41
Tennessee Language Center		1	14	4	19
<b>Sub-total Public Service Units</b>		<b>7</b>	<b>122</b>	<b>30</b>	<b>160</b>
System Administration	1	86	209	57	353
<b>Total Unrestricted E&amp;G</b>	<b>3,891</b>	<b>1,065</b>	<b>3,240</b>	<b>3,833</b>	<b>12,029</b>
UNRESTRICTED AUXILIARIES					
Chattanooga		16	17	56	89
<b><u>Knoxville</u></b>					
Knoxville Campus		86	276	387	749
Space Institute				4	4
<b>Sub-total Knoxville</b>		<b>86</b>	<b>276</b>	<b>391</b>	<b>753</b>
Martin Campus		3	10	26	39
Southern				2	2
Health Science Center			5	23	28
<b>Total Unrestricted Auxiliaries</b>		<b>105</b>	<b>308</b>	<b>498</b>	<b>911</b>
RESTRICTED EDUCATION AND GENERAL (E&G)					
Chattanooga	18	6	29	12	64
<b><u>Knoxville</u></b>					
Knoxville Campus	39	2	139	30	210
Space Institute	2		3		5
AgResearch	4		9	2	14
Extension	2	0	180	193	375
Veterinary Medicine	1		1	2	4
<b>Sub-total Knoxville</b>	<b>47</b>	<b>3</b>	<b>332</b>	<b>226</b>	<b>608</b>
Martin Campus	1	0	18	13	32
Health Science Center	197	11	323	261	792
<b><u>Public Service Units</u></b>					
Institute For Public Service - central programs		1	44	1	46
Municipal Technical Advisory Service			1	0	1
<b>Sub-total Public Service Units</b>		<b>1</b>	<b>45</b>	<b>1</b>	<b>47</b>
System Administration		2	7	2	11
<b>Total Restricted E&amp;G</b>	<b>263</b>	<b>23</b>	<b>753</b>	<b>515</b>	<b>1,554</b>
<b>TOTAL UNIVERSITY POSITIONS</b>	<b>4,154</b>	<b>1,192</b>	<b>4,301</b>	<b>4,846</b>	<b>14,494</b>
	<b>28.7%</b>	<b>8.2%</b>	<b>29.7%</b>	<b>33.4%</b>	<b>100.0%</b>

Does not include student and graduate assistant positions.

## Unrestricted Current Operating Funds

Knoxville  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 874,593,475		\$ 874,593,475
State Appropriations	520,120,122	\$ 3,026,700	523,146,822
Sales & Services	47,350,300		47,350,300
Grants & Contracts	47,903,264		47,903,264
Other Sources	28,970,324		28,970,324
Total Revenues	\$ 1,518,937,485	\$ 3,026,700	\$ 1,521,964,185
<b>Expenditures and Transfers</b>			
Instruction	\$ 444,302,799	\$ 2,500,000	\$ 446,802,799
Research	169,820,588		169,820,588
Public Service	91,089,204		91,089,204
Academic Support	229,690,780		229,690,780
Student Services	92,214,572		92,214,572
Institutional Support	120,477,676		120,477,676
Scholarships & Fellowships	149,721,319	526,700	150,248,019
Operation & Maintenance	125,927,520		125,927,520
Subtotal Expenditures	\$ 1,423,244,458	\$ 3,026,700	\$ 1,426,271,158
Mandatory Transfers	16,779,038		16,779,038
Non Mandatory Transfers	78,919,012		78,919,012
Total Expenditures & Transfers	\$ 1,518,942,508	\$ 3,026,700	\$ 1,521,969,208
<b>Net Asset Addition/(Reduction)</b>	\$ (5,023)		\$ (5,023)
<b>E&amp;G Net Assets</b>			
Beginning Fund Balance			\$ 72,056,285
Total Ending Fund Balance			72,051,262
Unallocated			56,604,998
Unallocated as % of Expenses + Transfers			3.7%
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 396,949,421		\$ 396,949,421
<b>Expenditures and Transfers</b>			
Expenditures	\$ 357,125,386		\$ 357,125,386
Mandatory Transfers	50,532,716		50,532,716
Non Mandatory Transfers	(10,708,682)		(10,708,682)
Total Expenditures and Transfers	\$ 396,949,421		\$ 396,949,421
<b>Net Asset Addition/(Reduction)</b>			
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			20,359,626
Total Ending Fund Balance			20,359,626
Unallocated			9,260,881
Unallocated as % of Expenses + Transfers			2.3%
<b>TOTALS</b>			
Revenues	\$ 1,915,886,906	\$ 3,026,700	\$ 1,918,913,606
<b>Expenditures and Transfers</b>			
Expenditures	\$ 1,780,369,844	\$ 3,026,700	\$ 1,783,396,544
Mandatory Transfers	67,311,754		67,311,754
Non-Mandatory Transfers	68,210,331		68,210,331
Total Expenditures and Transfers	\$ 1,915,891,929	\$ 3,026,700	\$ 1,918,918,629
<b>Net Asset Addition/(Reduction)</b>	\$ (5,023)		\$ (5,023)
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			\$ 92,415,911
Total Ending Fund Balance			92,410,888
Unallocated			65,865,879
Unallocated as % of Expenses + Transfers			3.4%

## Unrestricted Net Assets

### Current Funds Revenues, Expenditures, and Transfers Knoxville

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	<b>\$ 72,056,285</b>	<b>\$ 20,359,626</b>	<b>\$ 92,415,911</b>
Revenues	\$ 1,521,964,185	\$ 396,949,421	\$ 1,918,913,606
Expenditures	\$ 1,426,271,158	\$ 357,125,386	\$ 1,783,396,544
Transfers	95,698,050	39,824,034	135,522,085
Total Expenditures & Transfers	<u>\$ 1,521,969,208</u>	<u>\$ 396,949,421</u>	<u>\$ 1,918,918,629</u>
<b>Net Asset Addition/(Reduction)</b>	<b>\$ (5,023)</b>	<b>\$ (5,023)</b>	<b>\$ (5,023)</b>
<b>Total Ending Fund Balance</b>	<b>\$ 72,051,262</b>	<b>\$ 20,359,626</b>	<b>\$ 92,410,888</b>
Allocations:			
Working Capital	\$ 10,733,834	\$ 8,931,087	\$ 19,664,921
Revolving Funds	172,780	2,167,658	2,340,438
Encumbrances	4,539,650		4,539,650
Unallocated	56,604,998	9,260,881	65,865,879
<i>Unallocated as % of Expenses + Transfers</i>	<i>3.7%</i>	<i>2.3%</i>	<i>3.4%</i>

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

## Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring  
Knoxville

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 740,167,236	\$ 795,274,019	\$ 874,593,475	\$ 79,319,456	10.0%
State Appropriations	469,550,422	492,335,322	520,120,122	27,784,800	5.6%
Sales & Services	50,000,799	46,393,078	47,350,300	957,222	2.1%
Grants & Contracts	51,968,517	45,325,208	47,903,264	2,578,056	5.7%
Other Sources	26,973,628	28,722,329	28,970,324	247,995	1.4%
Revenues	<u>\$ 1,338,660,602</u>	<u>\$ 1,408,049,956</u>	<u>\$ 1,518,937,485</u>	<u>\$ 110,887,529</u>	<u>7.9%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 373,803,797	\$ 417,550,954	\$ 444,302,799	\$ 26,751,845	6.4%
Research	162,811,736	140,222,868	169,820,588	29,597,720	21.1%
Public Service	82,195,451	93,135,592	91,089,204	(2,046,388)	(2.2)%
Academic Support	145,565,768	195,581,755	229,690,780	34,109,025	17.4%
Student Services	84,127,663	82,882,147	92,214,572	9,332,425	11.3%
Institutional Support	97,370,676	107,039,824	120,477,676	13,437,852	12.6%
Scholarships & Fellowships	145,699,724	163,149,250	149,721,319	(13,427,931)	(8.2)%
Operation & Maintenance	120,000,451	115,145,179	125,927,520	10,782,341	9.4%
Subtotal Expenditures	<u>\$ 1,211,575,266</u>	<u>\$ 1,314,707,569</u>	<u>\$ 1,423,244,458</u>	<u>\$ 108,536,889</u>	<u>8.3%</u>
Mandatory Transfers	10,969,134	16,831,334	16,779,038	(52,296)	(0.3)%
Non Mandatory Transfers	103,452,541	76,511,053	78,919,012	2,407,959	3.1%
Total Expenditures & Transfers	<u>\$ 1,325,996,941</u>	<u>\$ 1,408,049,956</u>	<u>\$ 1,518,942,508</u>	<u>\$ 110,892,552</u>	<u>7.9%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 12,663,661</u>		<u>\$ (5,023)</u>		
<b>AUXILIARIES</b>					
Revenues	\$ 348,021,964	\$ 360,323,034	\$ 396,949,421	\$ 36,626,387	10.2%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 299,732,462	\$ 343,592,984	\$ 357,125,386	\$ 13,532,402	3.9%
Mandatory Transfers	41,664,440	40,535,257	50,532,716	9,997,459	24.7%
Non Mandatory Transfers	6,213,339	(23,805,207)	(10,708,682)	13,096,525	(55.0)%
Total Expenditures and Transfers	<u>\$ 347,610,241</u>	<u>\$ 360,323,034</u>	<u>\$ 396,949,421</u>	<u>\$ 36,626,387</u>	<u>10.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 411,723</u>				
<b>TOTALS</b>					
Revenues	\$ 1,686,682,566	\$ 1,768,372,990	\$ 1,915,886,906	\$ 147,513,916	8.3%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 1,511,307,727	\$ 1,658,300,553	\$ 1,780,369,844	\$ 122,069,291	7.4%
Mandatory Transfers	52,633,574	57,366,591	67,311,754	9,945,163	17.3%
Non-Mandatory Transfers	109,665,080	52,705,846	68,210,331	15,504,485	29.4%
Total Expenditures and Transfers	<u>\$ 1,673,606,381</u>	<u>\$ 1,768,372,990</u>	<u>\$ 1,915,891,929</u>	<u>\$ 147,518,939</u>	<u>8.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 13,076,185</u>		<u>\$ (5,023)</u>		

## Current Operating Budget Summary

### Unrestricted Current Operating Funds - Recurring and NonRecurring Knoxville

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 740,167,236	\$ 795,544,550	\$ 874,593,475	\$ 79,048,925	9.9%
State Appropriations	469,550,422	492,758,422	523,146,822	30,388,400	6.2%
Sales & Services	50,000,799	46,403,818	47,350,300	946,482	2.0%
Grants & Contracts	51,968,517	47,144,925	47,903,264	758,339	1.6%
Other Sources	26,973,628	30,998,186	28,970,324	(2,027,862)	(6.1)%
Revenues	\$ 1,338,660,602	\$ 1,412,849,901	\$ 1,521,964,185	\$ 109,114,284	7.7%
<b>Expenditures and Transfers</b>					
Instruction	\$ 373,803,797	\$ 423,056,206	\$ 446,802,799	\$ 23,746,593	5.6%
Research	162,811,736	173,616,140	169,820,588	(3,795,552)	(2.2)%
Public Service	82,195,451	94,846,792	91,089,204	(3,757,588)	(4.0)%
Academic Support	145,565,768	190,226,251	229,690,780	39,464,529	20.7%
Student Services	84,127,663	83,975,740	92,214,572	8,238,832	9.8%
Institutional Support	97,370,676	107,187,895	120,477,676	13,289,781	12.4%
Scholarships & Fellowships	145,699,724	164,563,461	150,248,019	(14,315,442)	(8.7)%
Operation & Maintenance	120,000,451	116,121,672	125,927,520	9,805,848	8.4%
Subtotal Expenditures	\$ 1,211,575,266	\$ 1,353,594,157	\$ 1,426,271,158	\$ 72,677,001	5.4%
Mandatory Transfers	10,969,134	16,831,334	16,779,038	(52,296)	(0.3)%
Non Mandatory Transfers	103,452,541	42,424,410	78,919,012	36,494,602	86.0%
Total Expenditures & Transfers	\$ 1,325,996,941	\$ 1,412,849,901	\$ 1,521,969,208	\$ 109,119,307	7.7%
<b>Net Asset Addition/(Reduction)</b>	\$ 12,663,661		\$ (5,023)		
<b>E&amp;G Net Assets</b>					
Beginning Fund Balance	59,392,623	72,056,285	72,056,285		
Total Ending Fund Balance	72,056,285	72,056,285	72,051,262		
Unallocated	56,319,544	56,610,020	56,604,998		
Unallocated as % of Expenses + Transfers	4.0%	4.0%	3.7%		
<b>AUXILIARIES</b>					
Revenues	\$ 348,021,964	\$ 360,323,034	\$ 396,949,421	\$ 36,626,387	10.2%
<b>Expenditures and Transfers</b>					
Expenditures	299,732,462	343,592,984	357,125,386	13,532,402	3.9%
Mandatory Transfers	41,664,440	40,535,257	50,532,716	9,997,459	24.7%
Non Mandatory Transfers	6,213,339	(23,805,207)	(10,708,682)	13,096,525	(55.0)%
Total Expenditures and Transfers	\$ 347,610,241	\$ 360,323,034	\$ 396,949,421	\$ 36,626,387	10.2%
<b>Net Asset Addition/(Reduction)</b>	\$ 411,723				
<b>Auxiliary Net Assets</b>					
Beginning Fund Balance	\$ 19,947,903	\$ 20,359,626	\$ 20,359,626		
Total Ending Fund Balance	20,359,626	20,359,626	20,359,626		
Unallocated	9,261,689	9,261,689	9,260,881		
Unallocated as % of Expenses + Transfers	2.7%	2.7%	2.3%		
<b>TOTALS</b>					
Revenues	\$ 1,686,682,566	\$ 1,773,172,935	\$ 1,918,913,606	\$ 145,789,671	8.2%
<b>Expenditures and Transfers</b>					
Expenditures	1,511,307,727	1,697,187,141	1,783,396,544	86,209,403	5.1%
Mandatory Transfers	52,633,574	57,366,591	67,311,754	9,945,163	17.3%
Non-Mandatory Transfers	109,665,080	18,619,203	68,210,331	49,591,128	266.3%
Total Expenditures and Transfers	\$ 1,673,606,381	\$ 1,773,172,935	\$ 1,918,918,629	\$ 145,745,694	8.2%
<b>Net Asset Addition/(Reduction)</b>	\$ 13,076,185		\$ (5,023)	\$ 43,977	(89.7)%
<b>Unrestricted Net Assets</b>					
Beginning Fund Balance	\$ 79,340,526	\$ 92,415,911	\$ 92,415,911		
Total Ending Fund Balance	92,415,911	92,415,911	92,410,888		
Unallocated	65,871,709	65,871,709	65,865,879		
Unallocated as % of Expenses + Transfers	3.7%	3.7%	3.4%		



## Expenses by Natural Classifications

### Unrestricted Current Operating Funds - Recurring Knoxville

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 248,196,594	\$ 282,107,183	\$ 301,900,707	\$ 19,793,524	7.8%
Staff	293,224,336	334,062,686	365,174,526	31,111,840	9.3%
Students & Graduate Assistants	49,235,375	49,572,640	56,554,940	6,982,300	14.1%
Salaries and Wages	\$ 590,656,305	\$ 665,742,509	\$ 723,630,173	\$ 57,887,664	8.7%
Fringe Benefits	202,234,228	220,761,747	230,635,129	9,873,382	4.5%
<b>Subtotal</b>	<b>\$ 792,890,533</b>	<b>\$ 886,504,256</b>	<b>\$ 954,265,302</b>	<b>\$ 67,761,046</b>	<b>7.6%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 205,292,770	\$ 197,988,302	\$ 244,359,744	\$ 46,371,442	23.4%
Travel	21,728,314	12,544,637	15,360,391	2,815,754	22.4%
Student Aid	151,773,441	198,571,659	182,889,632	(15,682,027)	(7.9)%
Equipment	36,194,382	19,098,715	26,369,389	7,270,674	38.1%
<b>Subtotal</b>	<b>\$ 414,988,907</b>	<b>\$ 428,203,313</b>	<b>\$ 468,979,156</b>	<b>\$ 40,775,843</b>	<b>9.5%</b>
<b>Total E&amp;G Expenditures</b>	<b>\$ 1,207,879,440</b>	<b>\$ 1,314,707,569</b>	<b>\$ 1,423,244,458</b>	<b>\$ 108,536,889</b>	<b>8.3%</b>
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 28,788	\$ 3,000	\$ (3,000)	(100.0)%	
Staff	86,751,593	90,801,046	101,008,312	10,207,266	11.2%
Students & Graduate Assistants	7,756,743	7,675,994	7,098,332	(577,662)	(7.5)%
Salaries and Wages	\$ 94,537,123	\$ 98,480,040	\$ 108,106,645	\$ 9,626,605	9.8%
Fringe Benefits	19,586,647	33,327,147	21,793,149	(11,533,998)	(34.6)%
<b>Subtotal</b>	<b>\$ 114,123,771</b>	<b>\$ 131,807,187</b>	<b>\$ 129,899,794</b>	<b>\$ (1,907,393)</b>	<b>(1.4)%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 142,981,133	\$ 161,921,677	\$ 178,628,612	\$ 16,706,935	10.3%
Travel	18,699,967	23,179,755	20,515,128	(2,664,627)	(11.5)%
Student Aid	22,503,332	25,665,272	27,138,853	1,473,581	5.7%
Equipment	528,303	1,019,093	943,000	(76,093)	(7.5)%
<b>Subtotal</b>	<b>\$ 184,712,734</b>	<b>\$ 211,785,797</b>	<b>\$ 227,225,593</b>	<b>\$ 15,439,796</b>	<b>7.3%</b>
<b>Total Auxiliary Expenditures</b>	<b>\$ 298,836,505</b>	<b>\$ 343,592,984</b>	<b>\$ 357,125,386</b>	<b>\$ 13,532,402</b>	<b>3.9%</b>

## Expenses by Natural Classifications

### Unrestricted Current Operating Funds - Recurring Knoxville

	FY24 Actual	FY25 Revised	FY26 Proposed	Change - Revised to Proposed	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 248,196,594	\$ 282,107,183	\$ 301,900,707	\$ 19,793,524	7.8%
Staff	293,229,336	334,062,686	365,174,526	31,111,840	9.3%
Students & Graduate Assistants	49,235,375	49,572,640	56,554,940	6,982,300	14.1%
Salaries and Wages	\$ 590,661,305	\$ 665,742,509	\$ 723,630,173	\$ 57,887,664	8.7%
Fringe Benefits	202,234,228	220,761,747	230,635,129	9,873,382	4.5%
<b>Subtotal</b>	<b>\$ 792,895,533</b>	<b>\$ 886,504,256</b>	<b>\$ 954,265,302</b>	<b>\$ 67,761,046</b>	<b>7.6%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 209,933,559	\$ 197,988,302	\$ 244,359,744	\$ 46,371,442	23.4%
Travel	21,359,881	12,544,637	15,360,391	2,815,754	22.4%
Student Aid	151,191,910	198,571,659	182,889,632	(15,682,027)	(7.9)%
Equipment	36,194,382	19,098,715	26,369,389	7,270,674	38.1%
<b>Subtotal</b>	<b>\$ 418,679,732</b>	<b>\$ 428,203,313</b>	<b>\$ 468,979,156</b>	<b>\$ 40,775,843</b>	<b>9.5%</b>
<b>Total E&amp;G Expenditures</b>	<b>\$ 1,211,575,265</b>	<b>\$ 1,314,707,569</b>	<b>\$ 1,423,244,458</b>	<b>\$ 108,536,889</b>	<b>8.3%</b>
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 28,788	\$ 3,000	\$ (3,000)	(100.0)%	
Staff	86,751,593	90,801,046	101,008,312	10,207,266	11.2%
Students & Graduate Assistants	7,756,743	7,675,994	7,098,332	(577,662)	(7.5)%
Salaries and Wages	\$ 94,537,123	\$ 98,480,040	\$ 108,106,645	\$ 9,626,605	9.8%
Fringe Benefits	19,586,647	33,327,147	21,793,149	(11,533,998)	(34.6)%
<b>Subtotal</b>	<b>\$ 114,123,771</b>	<b>\$ 131,807,187</b>	<b>\$ 129,899,794</b>	<b>\$ (1,907,393)</b>	<b>(1.4)%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 143,969,353	\$ 161,921,677	\$ 178,628,612	\$ 16,706,935	10.3%
Travel	18,567,828	23,179,755	20,515,128	(2,664,627)	(11.5)%
Student Aid	22,543,208	25,665,272	27,138,853	1,473,581	5.7%
Equipment	528,303	1,019,093	943,000	(76,093)	(7.5)%
<b>Subtotal</b>	<b>\$ 185,608,692</b>	<b>\$ 211,785,797</b>	<b>\$ 227,225,593</b>	<b>\$ 15,439,796</b>	<b>7.3%</b>
<b>Total Auxiliary Expenditures</b>	<b>\$ 299,732,462</b>	<b>\$ 343,592,984</b>	<b>\$ 357,125,386</b>	<b>\$ 13,532,402</b>	<b>3.9%</b>

**Expenses by Natural Classifications**  
Unrestricted Current Operating Funds - Recurring and NonRecurring  
Knoxville

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 248,196,594	\$ 280,697,639	\$ 301,900,707	\$ 21,203,068	7.6%
Staff	293,229,336	334,099,668	365,174,526	31,074,858	9.3%
Students & Graduate Assistants	49,235,375	50,181,733	56,554,940	6,373,207	12.7%
Salaries and Wages	\$ 590,661,305	\$ 664,979,040	\$ 723,630,173	\$ 58,651,133	8.8%
Fringe Benefits	202,234,228	217,523,730	230,635,129	13,111,399	6.0%
<b>Subtotal</b>	<b>\$ 792,895,533</b>	<b>\$ 882,502,770</b>	<b>\$ 954,265,302</b>	<b>\$ 71,762,532</b>	<b>8.1%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 209,933,559	\$ 240,428,519	\$ 244,359,744	\$ 3,931,225	1.6%
Travel	21,359,881	12,654,636	15,360,391	2,705,755	21.4%
Student Aid	151,191,910	199,292,512	183,416,332	(15,876,180)	(8.0)%
Equipment	36,194,382	18,715,720	28,869,389	10,153,669	54.3%
<b>Subtotal</b>	<b>\$ 418,679,732</b>	<b>\$ 471,091,387</b>	<b>\$ 472,005,856</b>	<b>\$ 914,469</b>	<b>0.2%</b>
<b>Total E&amp;G Expenditures</b>	<b>\$ 1,211,575,265</b>	<b>\$ 1,353,594,157</b>	<b>\$ 1,426,271,158</b>	<b>\$ 72,677,001</b>	<b>5.4%</b>
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 28,788	\$ 3,000		\$ (3,000)	(100.0)%
Staff	86,751,593	90,801,046	\$ 101,008,312	10,207,266	11.2%
Students & Graduate Assistants	7,756,743	7,675,994	7,098,332	(577,662)	(7.5)%
Salaries and Wages	\$ 94,537,123	\$ 98,480,040	\$ 108,106,645	\$ 9,626,605	9.8%
Fringe Benefits	19,586,647	33,327,147	21,793,149	(11,533,998)	(34.6)%
<b>Subtotal</b>	<b>\$ 114,123,771</b>	<b>\$ 131,807,187</b>	<b>\$ 129,899,794</b>	<b>\$ (1,907,393)</b>	<b>(1.4)%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 143,969,353	\$ 161,921,677	\$ 178,628,612	\$ 16,706,935	10.3%
Travel	18,567,828	23,179,755	20,515,128	(2,664,627)	(11.5)%
Student Aid	22,543,208	25,665,272	27,138,853	1,473,581	5.7%
Equipment	528,303	1,019,093	943,000	(76,093)	(7.5)%
<b>Subtotal</b>	<b>\$ 185,608,692</b>	<b>\$ 211,785,797</b>	<b>\$ 227,225,593</b>	<b>\$ 15,439,796</b>	<b>7.3%</b>
<b>Total Auxiliary Expenditures</b>	<b>\$ 299,732,462</b>	<b>\$ 343,592,984</b>	<b>\$ 357,125,386</b>	<b>\$ 13,532,402</b>	<b>3.9%</b>

## Auxiliary Budget Summary

Unrestricted Operating Revenues, Expenditures and Transfers  
Knoxville

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>Recurring and NonRecurring</b>					
<b>HOUSING</b>					
<b>Revenues</b>	\$ 67,703,975	\$ 71,032,193	\$ 63,349,720	\$ (7,682,473)	(10.8)%
<b>Expenditures and Transfers</b>					
Operating Expenses	43,052,617	50,620,260	46,403,694	(4,216,566)	(8.3)%
Mandatory Transfers		17,624,393	18,479,893	855,500	4.9%
Non Mandatory Transfers		2,787,540	(1,533,867)	(4,321,407)	(155.0)%
Total Expenditures & Transfers	<u>\$ 43,052,617</u>	<u>\$ 71,032,193</u>	<u>\$ 63,349,720</u>	<u>\$ (7,682,473)</u>	<u>(10.8)%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 24,651,358</u>				
<b>FOOD SERVICE</b>					
<b>Revenues</b>	\$ 13,396,684	\$ 14,843,591	\$ 15,443,591	\$ 600,000	4.0%
<b>Expenditures and Transfers</b>					
Operating Expenses	5,055,356	8,464,862	8,338,357	(126,505)	(1.5)%
Mandatory Transfers		6,306,991	6,351,732	44,741	0.7%
Non Mandatory Transfers		71,738	753,501	681,763	950.4%
Total Expenditures & Transfers	<u>\$ 5,055,356</u>	<u>\$ 14,843,591</u>	<u>\$ 15,443,591</u>	<u>\$ 600,000</u>	<u>4.0%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 8,341,328</u>				
<b>PARKING</b>					
<b>Revenues</b>	\$ 12,494,060	\$ 14,676,953	\$ 15,972,646	\$ 1,295,693	8.8%
<b>Expenditures and Transfers</b>					
Operating Expenses	7,105,948	10,153,824	11,660,734	1,506,910	14.8%
Mandatory Transfers		4,060,543	5,009,941	949,398	23.4%
Non Mandatory Transfers		462,586	(698,029)	(1,160,615)	(250.9)%
Total Expenditures & Transfers	<u>\$ 7,105,948</u>	<u>\$ 14,676,953</u>	<u>\$ 15,972,646</u>	<u>\$ 1,295,693</u>	<u>8.8%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 5,388,111</u>				
<b>BOOKSTORES</b>					
<b>Revenues</b>	\$ 39,342,027	\$ 37,500,000	\$ 41,000,000	\$ 3,500,000	9.3%
<b>Expenditures and Transfers</b>					
Operating Expenses	34,316,982	37,276,315	38,291,620	1,015,305	2.7%
Mandatory Transfers			1,100,000	1,100,000	
Non Mandatory Transfers		223,685	1,608,380	1,384,695	619.0%
Total Expenditures & Transfers	<u>\$ 34,316,982</u>	<u>\$ 37,500,000</u>	<u>\$ 41,000,000</u>	<u>\$ 3,500,000</u>	<u>9.3%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 5,025,045</u>				
<b>ATHLETICS</b>					
<b>Revenues</b>	\$ 203,906,178	\$ 211,459,345	\$ 261,183,464	\$ 49,724,119	23.5%
<b>Expenditures and Transfers</b>					
Operating Expenses	201,637,642	226,510,464	252,243,715	25,733,251	11.4%
Mandatory Transfers		11,975,308	19,591,150	7,615,842	63.6%
Non Mandatory Transfers	800	(27,026,427)	(10,838,667)	16,187,760	(59.9)%
Total Expenditures & Transfers	<u>\$ 201,638,442</u>	<u>\$ 211,459,345</u>	<u>\$ 260,996,198</u>	<u>\$ 49,536,853</u>	<u>23.4%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 2,267,737</u>		<u>\$ 187,266</u>	<u>\$ 187,266</u>	
<b>OTHER</b>					
<b>Revenues</b>	\$ 11,179,040	\$ 10,810,952		\$ (10,810,952)	(100.0)%
<b>Expenditures and Transfers</b>					
Operating Expenses	8,563,917	10,567,259	187,266	(10,379,993)	(98.2)%
Mandatory Transfers		568,022		(568,022)	(100.0)%
Non Mandatory Transfers		(324,329)		324,329	(100.0)%
Total Expenditures & Transfers	<u>\$ 8,563,917</u>	<u>\$ 10,810,952</u>	<u>\$ 187,266</u>	<u>\$ (10,623,686)</u>	<u>(98.3)%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 2,615,123</u>		<u>\$ (187,266)</u>	<u>\$ (187,266)</u>	
<b>TOTAL</b>					
<b>Revenues</b>	\$ 348,021,964	\$ 360,323,034	\$ 396,949,421	\$ 36,626,387	10.2%
<b>Expenditures and Transfers</b>					
Operating Expenses	299,732,462	343,592,984	357,125,386	13,532,402	3.9%
Mandatory Transfers		40,535,257	50,532,716	9,997,459	24.7%
Non Mandatory Transfers	800	(23,805,207)	(10,708,682)	13,096,525	(55.0)%
Total Expenditures and Transfers	<u>\$ 299,733,262</u>	<u>\$ 360,323,034</u>	<u>\$ 396,949,421</u>	<u>\$ 36,626,387</u>	<u>10.2%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 48,288,701</u>				

Includes Knoxville Campus and UTSI

**Knoxville Campus**  
**Athletics**  
**FY 2025-26 Proposed Budget**  
**Unrestricted and Restricted Current Funds**

	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Proposed	Change FY25 Budget to FY26	
				Amount	%
<b>Revenues</b>					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	44,185,379	43,038,615	54,022,547	\$ 10,983,932	25.5 %
Gifts	84,777,477	64,005,320	81,012,373	17,007,053	26.6 %
Other	96,279,916	104,675,410	126,408,544	21,733,134	20.8 %
Total Revenues	<u>\$ 226,242,772</u>	<u>\$ 212,719,345</u>	<u>\$ 262,443,464</u>	<u>\$ 49,724,119</u>	<u>23.4 %</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 83,195,724	\$ 96,563,632	\$ 100,010,865	\$ 3,447,233	3.6 %
Travel	18,858,639	22,904,959	20,212,678	(2,692,281)	(11.8) %
Student Aid	22,279,577	25,385,396	27,348,853	1,963,457	7.7 %
Other Operating	78,917,094	81,916,477	106,118,585	24,202,108	29.5 %
Subtotal Expenditures	<u>\$ 203,251,034</u>	<u>\$ 226,770,464</u>	<u>\$ 253,690,981</u>	<u>\$ 26,920,517</u>	<u>11.9 %</u>
Debt Service Transfers	11,802,683	11,975,308	19,591,150	7,615,842	63.6 %
Other Transfers	(10,251,248)	(26,026,427)	(10,838,667)	15,187,760	(58.4) %
Total Expenditures and Transfers	<u>\$ 204,802,469</u>	<u>\$ 212,719,345</u>	<u>\$ 262,443,464</u>	<u>\$ 49,724,119</u>	<u>23.4 %</u>
<b>Fund Balance Addition / (Reduction)</b>	\$ 21,440,303				

**Operating Funds by Fund Group**  
Knoxville  
FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 874,593,475		\$ 874,593,475	
State Appropriations	523,146,822		\$ 12,965,547	536,112,369
Sales & Services	47,350,300			47,350,300
Grants & Contracts	47,903,264		352,253,018	400,156,282
Other Sources	28,970,324	396,949,421	57,290,000	483,209,745
Revenues	<u>\$ 1,521,964,185</u>	<u>\$ 396,949,421</u>	<u>\$ 422,508,565</u>	<u>\$ 2,341,422,171</u>
<b>Expenditures and Transfers</b>				
Instruction	\$ 446,802,799		\$ 18,003,000	\$ 464,805,799
Research	169,820,588		159,395,208	329,215,796
Public Service	91,089,204		85,536,849	176,626,053
Academic Support	229,690,780		12,739,000	242,429,780
Student Services	92,214,572		852,000	93,066,572
Institutional Support	120,477,676		1,202,000	121,679,676
Scholarships & Fellowships	150,248,019		144,013,908	294,261,927
Auxiliaries		\$ 357,125,386	260,000	357,385,386
Operation & Maintenance	125,927,520		506,600	126,434,120
Subtotal Expenditures	<u>\$ 1,426,271,158</u>	<u>\$ 357,125,386</u>	<u>\$ 422,508,565</u>	<u>\$ 2,205,905,110</u>
Mandatory Transfers	16,779,038	50,532,716		67,311,754
Non Mandatory Transfers	78,919,012	(10,708,682)		68,210,331
Total Expenditures and Transfers	<u>\$ 1,521,969,208</u>	<u>\$ 396,949,421</u>	<u>\$ 422,508,565</u>	<u>\$ 2,341,427,194</u>
<b>Net Asset Addition/Reduction</b>	<u>\$ (5,023)</u>			<u>\$ (5,023)</u>

**Knoxville**  
 Unrestricted and Restricted Current Operating Funds  
 FY26 Proposed Operating Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 740,167,236		\$ 740,167,236	\$ 795,544,550		\$ 795,544,550	\$ 874,593,475		\$ 874,593,475
State Appropriations	469,550,422	\$ 11,418,820	480,969,242	492,758,534	\$ 12,965,547	505,724,081	523,146,822	\$ 12,965,547	536,112,369
Sales & Services	51,968,517		51,968,517	46,403,818		46,403,818	47,350,300		47,350,300
Grants & Contracts	50,000,799	353,128,813	403,129,612	47,144,925	354,145,000	401,289,925	47,903,264	352,253,018	400,156,282
Other Sources	26,973,628	62,478,831	89,452,459	30,998,186	54,470,295	85,468,481	28,970,324	57,030,000	86,000,324
Total Revenue	<u>\$ 1,338,660,602</u>	<u>\$ 427,026,464</u>	<u>\$ 1,765,687,066</u>	<u>\$ 1,412,850,013</u>	<u>\$ 421,580,842</u>	<u>\$ 1,834,430,855</u>	<u>\$ 1,521,964,185</u>	<u>\$ 422,248,565</u>	<u>\$ 1,944,212,750</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 373,803,797	\$ 18,800,324	\$ 392,604,121	\$ 423,056,206	\$ 19,458,634	\$ 442,514,840	\$ 446,802,799	\$ 18,003,000	\$ 464,805,799
Research	162,811,736	163,185,430	325,997,166	173,616,140	161,572,151	335,188,291	169,820,588	159,395,208	329,215,796
Public Service	82,195,451	87,792,308	169,987,759	94,846,792	81,536,549	176,383,341	91,089,204	85,536,849	176,626,053
Academic Support	145,565,768	13,893,574	159,459,342	190,226,251	13,239,000	203,465,251	229,690,780	12,739,000	242,429,780
Student Services	84,127,663	727,103	84,854,766	83,975,740	852,000	84,827,740	92,214,572	852,000	93,066,572
Institutional Support	97,370,676	484,016	97,854,692	107,187,895	1,102,000	108,289,895	120,477,676	1,202,000	121,679,676
Scholarships & Fellowships	145,699,724	132,984,361	278,684,085	164,563,461	143,463,908	308,027,369	150,248,019	144,013,908	294,261,927
Operation & Maintenance	120,000,451	228,907	120,229,358	116,121,672	356,600	116,478,272	125,927,520	506,600	126,434,120
Subtotal Expenditures	<u>\$ 1,211,575,265</u>	<u>\$ 418,096,023</u>	<u>\$ 1,629,671,288</u>	<u>\$ 1,353,594,157</u>	<u>\$ 421,580,842</u>	<u>\$ 1,775,174,999</u>	<u>\$ 1,426,271,158</u>	<u>\$ 422,248,565</u>	<u>\$ 1,848,519,723</u>
Mandatory Transfers	10,969,134		10,969,134	16,831,334		16,831,334	16,779,038		16,779,038
Non Mandatory Transfers	103,452,542		103,452,542	42,424,522		42,424,522	78,919,012		78,919,012
Total Expenditures & Transfers	<u>\$ 1,325,996,941</u>	<u>\$ 418,096,023</u>	<u>\$ 1,744,092,964</u>	<u>\$ 1,412,850,013</u>	<u>\$ 421,580,842</u>	<u>\$ 1,834,430,855</u>	<u>\$ 1,521,969,208</u>	<u>\$ 422,248,565</u>	<u>\$ 1,944,217,773</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 12,663,661</u>	<u>\$ 8,930,441</u>	<u>\$ 21,594,102</u>			<u>\$ 0</u>	<u>\$ (5,023)</u>		<u>\$ (5,023)</u>
<b>AUXILIARIES</b>									
<b>Revenues</b>									
	\$ 348,021,964	\$ 21,341,056	\$ 369,363,020	\$ 360,323,034	\$ 260,000	\$ 360,583,034	\$ 396,949,421	\$ 260,000	\$ 397,209,421
<b>Expenditures and Transfers</b>									
Expenditures	\$ 299,732,462	\$ 1,617,391	\$ 301,349,853	\$ 343,592,984	\$ 260,000	\$ 343,852,984	\$ 357,125,386	\$ 260,000	\$ 357,385,386
Mandatory Transfers	41,664,440		41,664,440	40,535,257		40,535,257	50,532,716		50,532,716
Non Mandatory Transfers	6,212,538		6,212,538	(23,805,207)		(23,805,207)	(10,708,682)		(10,708,682)
Total Expenditures and Transfers	<u>\$ 347,609,440</u>	<u>\$ 1,617,391</u>	<u>\$ 349,226,831</u>	<u>\$ 360,323,034</u>	<u>\$ 260,000</u>	<u>\$ 360,583,034</u>	<u>\$ 396,949,421</u>		<u>\$ 396,949,421</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 412,524</u>	<u>\$ 19,723,665</u>	<u>\$ 20,136,189</u>						
<b>TOTALS</b>									
<b>Revenues</b>	\$ 1,686,682,566	\$ 448,367,519	\$ 2,135,050,085	\$ 1,773,173,047	\$ 421,840,842	\$ 2,195,013,889	\$ 1,918,913,606	\$ 422,508,565	\$ 2,341,422,171
<b>Expenditures and Transfers</b>									
Operating Expenses	\$ 1,511,307,727	\$ 419,713,415	\$ 1,931,021,142	\$ 1,697,187,141	\$ 421,840,842	\$ 2,119,027,983	\$ 1,783,396,544	\$ 422,508,565	\$ 2,205,905,109
Mandatory Transfers	52,633,574		52,633,574	57,366,591		57,366,591	67,311,754		67,311,754
Non Mandatory Transfers	109,665,080		109,665,080	18,619,315		18,619,315	68,210,330		68,210,330
Total Expenditures and Transfers	<u>\$ 1,673,606,381</u>	<u>\$ 419,713,415</u>	<u>\$ 2,093,319,796</u>	<u>\$ 1,773,173,047</u>	<u>\$ 421,840,842</u>	<u>\$ 2,195,013,889</u>	<u>\$ 1,918,918,628</u>	<u>\$ 422,508,565</u>	<u>\$ 2,341,427,193</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 13,076,185</u>	<u>\$ 28,654,105</u>	<u>\$ 41,730,290</u>				<u>\$ (5,022)</u>		<u>\$ (5,022)</u>

## Unrestricted Current Operating Funds

Chattanooga  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 141,364,622		\$ 141,364,622
State Appropriations	85,736,505	\$ 176,400	85,912,905
Sales & Services	5,347,434		5,347,434
Grants & Contracts	1,479,400		1,479,400
Other Sources	257,800		257,800
Total Revenues	<u>\$ 234,185,761</u>	<u>\$ 176,400</u>	<u>\$ 234,362,161</u>
<b>Expenditures and Transfers</b>			
Instruction	\$ 96,736,272	\$ 5,207,905	\$ 101,944,177
Research	6,127,181	1,465,522	7,592,703
Public Service	4,390,548		4,390,548
Academic Support	21,580,796	559,276	22,140,072
Student Services	34,920,257		34,920,257
Institutional Support	19,951,129		19,951,129
Scholarships & Fellowships	20,497,459	176,395	20,673,854
Operation & Maintenance	22,269,558	10,892	22,280,450
Subtotal Expenditures	<u>\$ 226,473,200</u>	<u>\$ 7,419,990</u>	<u>\$ 233,893,190</u>
Mandatory Transfers	5,143,716		5,143,716
Non Mandatory Transfers	2,557,958	(7,232,703)	(4,674,745)
Total Expenditures & Transfers	<u>\$ 234,174,874</u>	<u>\$ 187,287</u>	<u>\$ 234,362,161</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 10,887</u>	<u>\$ (10,887)</u>	
<b>E&amp;G Net Assets</b>			
Beginning Fund Balance			\$ 14,652,179
Total Ending Fund Balance			14,652,179
Unallocated			9,250,000
Unallocated as % of Expenses + Transfers			3.9%
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 28,693,757		\$ 28,693,757
<b>Expenditures and Transfers</b>			
Expenditures	\$ 21,445,141		\$ 21,445,141
Mandatory Transfers	5,493,430		5,493,430
Non Mandatory Transfers	1,755,186		1,755,186
Total Expenditures and Transfers	<u>\$ 28,693,757</u>		<u>\$ 28,693,757</u>
<b>Net Asset Addition/(Reduction)</b>			
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			2,338,959
Total Ending Fund Balance			2,338,958
Unallocated			1,049,999
Unallocated as % of Expenses + Transfers			3.7%
<b>TOTALS</b>			
Revenues	\$ 262,879,517	\$ 176,400	\$ 263,055,917
<b>Expenditures and Transfers</b>			
Expenditures	\$ 247,918,340	\$ 7,419,990	\$ 255,338,330
Mandatory Transfers	10,637,146		10,637,146
Non-Mandatory Transfers	4,313,144	(7,232,703)	(2,919,559)
Total Expenditures and Transfers	<u>\$ 262,868,630</u>	<u>\$ 187,287</u>	<u>\$ 263,055,917</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 10,887</u>	<u>\$ (10,887)</u>	
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			16,991,138
Total Ending Fund Balance			16,991,138
Unallocated			10,300,000
Unallocated as % of Expenses + Transfers			3.9%



## Unrestricted Net Assets

### Current Funds Revenues, Expenditures, and Transfers Chattanooga

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 14,652,179	\$ 2,338,959	\$ 16,991,138
Revenues	\$ 234,362,161	\$ 28,693,756	\$ 263,055,917
Expenditures	\$ 233,893,190	\$ 21,445,141	\$ 255,338,330
Transfers	468,971	7,248,616	7,717,587
Total Expenditures & Transfers	<u>\$ 234,362,161</u>	<u>\$ 28,693,757</u>	<u>\$ 263,055,917</u>
<b>Net Asset Addition/(Reduction)</b>		\$ (1)	
<b>Total Ending Fund Balance</b>	\$ 14,652,179	\$ 2,338,958	\$ 16,991,138
Allocations:			
Working Capital	\$ 4,136,190	\$ 1,288,959	\$ 5,425,149
Encumbrances	1,265,989		1,265,989
Unallocated	9,250,000	1,049,999	10,300,000
<i>Unallocated as % of Expenses + Transfers</i>	3.9%	3.7%	3.9%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

## Current Operating Budget

### Unrestricted Current Operating Funds - Recurring Chattanooga

UNRESTRICTED FUNDS Recurring	FY24		FY25		FY26		Change - Revised to Proposed		
	Actual		Revised		Proposed		Amount	%	
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$	135,835,624	\$	135,260,073	\$	141,364,622	\$	6,104,549	4.5%
State Appropriations		80,054,305		83,278,805		85,736,505		2,457,700	3.0%
Sales & Services		6,294,978		5,347,434		5,347,434			
Grants & Contracts	\$	1,536,240	\$	1,479,400	\$	1,479,400			
Other Sources	\$	387,898	\$	257,800	\$	257,800			
Revenues	\$	224,109,044	\$	225,623,512	\$	234,185,761	\$	8,562,249	3.8%
Expenditures and Transfers									
Instruction	\$	86,995,254	\$	95,336,897	\$	96,736,272	\$	1,399,375	1.5%
Research		5,990,010		5,440,378		6,127,181		686,803	12.6%
Public Service		2,943,864		4,440,270		4,390,548		(49,722)	(1.1)%
Academic Support		22,688,736		21,032,279		21,580,796		548,517	2.6%
Student Services		34,459,616		33,264,119		34,920,257		1,656,138	5.0%
Institutional Support		18,441,329		17,244,711		19,951,129		2,706,418	15.7%
Scholarships & Fellowships		18,219,590		19,831,790		20,497,459		665,669	3.4%
Operation & Maintenance		20,395,601		21,434,901		22,269,558		834,657	3.9%
Subtotal Expenditures	\$	210,134,000	\$	218,025,345	\$	226,473,200	\$	8,447,855	3.9%
Mandatory Transfers		3,519,651		5,143,716		5,143,716			
Non Mandatory Transfers		10,131,004		2,454,451		2,557,958		103,507	4.2%
Total Expenditures & Transfers	\$	223,784,655	\$	225,623,512	\$	234,174,874	\$	8,551,362	3.8%
Net Asset Addition/(Reduction)	\$	324,389			\$	10,887			
AUXILIARIES									
Revenues	\$	24,917,614	\$	26,234,381	\$	28,693,757	\$	2,459,376	9.4%
Expenditures and Transfers									
Expenditures	\$	15,638,816	\$	18,985,765	\$	21,445,141	\$	2,459,376	13.0%
Mandatory Transfers		5,152,466		5,493,430		5,493,430			
Non Mandatory Transfers		4,080,865		1,755,186		1,755,186			
Total Expenditures and Transfers	\$	24,872,147	\$	26,234,381	\$	28,693,757	\$	2,459,376	9.4%
Net Asset Addition/(Reduction)	\$	45,467							
TOTALS									
Revenues	\$	249,026,658	\$	251,857,893	\$	262,879,517	\$	11,021,624	4.4%
Expenditures and Transfers									
Expenditures	\$	225,772,817	\$	237,011,110	\$	247,918,340	\$	10,907,230	4.6%
Mandatory Transfers		8,672,117		10,637,146		10,637,146			
Non-Mandatory Transfers		14,211,869		4,209,637		4,313,144		103,507	2.5%
Total Expenditures and Transfers	\$	248,656,803	\$	251,857,893	\$	262,868,630	\$	11,010,737	4.4%
Net Asset Addition/(Reduction)	\$	369,855			\$	10,887			

## Current Operating Budget

### Unrestricted Current Operating Funds - Recurring and NonRecurring Chattanooga

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 135,835,624	\$ 136,793,219	\$ 141,364,622	\$ 4,571,403	3.3%
State Appropriations	80,054,305	83,435,305	85,912,905	2,477,600	3.0%
Sales & Services	6,294,978	5,347,434	5,347,434		
Grants & Contracts	\$ 1,536,240	\$ 1,479,400	\$ 1,479,400		
Other Sources	\$ 387,898	\$ 257,800	\$ 257,800		
Revenues	\$ 224,109,044	\$ 227,313,158	\$ 234,362,161	\$ 7,049,003	3.1%
<b>Expenditures and Transfers</b>					
Instruction	\$ 86,995,254	\$ 103,071,949	\$ 101,944,177	\$ (1,127,772)	(1.1)%
Research	5,990,010	6,399,133	7,592,703	1,193,570	18.7%
Public Service	2,943,864	4,492,512	4,390,548	(101,964)	(2.3)%
Academic Support	22,688,736	24,180,597	22,140,072	(2,040,525)	(8.4)%
Student Services	34,459,616	33,769,413	34,920,257	1,150,844	3.4%
Institutional Support	18,441,329	17,243,125	19,951,129	2,708,004	15.7%
Scholarships & Fellowships	18,219,590	20,008,190	20,673,854	665,664	3.3%
Operation & Maintenance	20,395,601	21,451,673	22,280,450	828,777	3.9%
Subtotal Expenditures	\$ 210,134,000	\$ 230,616,592	\$ 233,893,190	\$ 3,276,598	1.4%
Mandatory Transfers	3,519,651	5,143,716	5,143,716		
Non Mandatory Transfers	10,131,004	(8,447,150)	(4,674,745)	3,772,405	(44.7)%
Total Expenditures & Transfers	\$ 223,784,655	\$ 227,313,158	\$ 234,362,161	\$ 7,049,003	3.1%
Net Asset Addition/(Reduction)	\$ 324,389				
<b>E&amp;G Net Assets</b>					
Beginning Fund Balance	14,327,790	14,652,179	14,652,179		
Total Ending Fund Balance	14,652,179	14,652,179	14,652,179		
Unallocated	9,250,001	9,250,000	9,250,000		
Unallocated as % of Expenses + Transfers	4.1%	4.1%	3.9%		
<b>AUXILIARIES</b>					
Revenues	\$ 24,917,614	\$ 26,234,381	\$ 28,693,757	\$ 2,459,376	9.4%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 15,638,816	\$ 18,985,765	\$ 21,445,141	\$ 2,459,376	13.0%
Mandatory Transfers	5,152,466	5,493,430	5,493,430		
Non Mandatory Transfers	4,080,865	1,755,186	1,755,186		
Total Expenditures and Transfers	\$ 24,872,147	\$ 26,234,381	\$ 28,693,757	\$ 2,459,376	9.4%
Net Asset Addition/(Reduction)	\$ 45,467				
<b>Auxiliary Net Assets</b>					
Beginning Fund Balance	\$ 2,293,492	\$ 2,338,959	\$ 2,338,959		
Total Ending Fund Balance	2,338,959	2,338,959	2,338,958		
Unallocated	1,050,000	1,050,000	1,049,999		
Unallocated as % of Expenses + Transfers	4.2%	4.0%	3.7%		
<b>TOTALS</b>					
Revenues	\$ 249,026,658	\$ 253,547,539	\$ 263,055,917	\$ 9,508,378	3.8%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 225,772,817	\$ 249,602,357	\$ 255,338,330	\$ 5,735,973	2.3%
Mandatory Transfers	8,672,117	10,637,146	10,637,146		
Non-Mandatory Transfers	14,211,869	(6,691,964)	(2,919,559)	3,772,405	(56.4)%
Total Expenditures and Transfers	\$ 248,656,803	\$ 253,547,539	\$ 263,055,917	\$ 9,508,378	3.8%
Net Asset Addition/(Reduction)	\$ 369,855				
<b>Unrestricted Net Assets</b>					
Beginning Fund Balance	\$ 16,621,282	\$ 16,991,138	\$ 16,991,138		
Total Ending Fund Balance	16,991,138	16,991,138	16,991,138		
Unallocated	10,300,000	10,300,000	10,300,000		
Unallocated as % of Expenses + Transfers	10.3%	4.1%	3.9%		

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 Chattanooga

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 53,673,661	\$ 57,616,127	\$ 61,110,160	\$ 3,494,033	6.1%
Staff	52,236,998	54,762,514	57,670,443	2,907,929	5.3%
Students & Graduate Assistants	3,684,088	1,775,682	1,466,591	(309,091)	(17.4)%
Salaries and Wages	\$ 109,594,747	\$ 114,154,323	\$ 120,247,194	\$ 6,092,871	5.3%
Fringe Benefits	39,615,317	42,762,846	43,113,184	350,338	0.8%
<b>Subtotal</b>	\$ 149,210,064	\$ 156,917,169	\$ 163,360,378	\$ 6,443,209	4.1%
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 33,824,672	\$ 35,604,041	\$ 36,939,092	\$ 1,335,051	3.7%
Travel	3,682,486	1,754,295	1,748,241	(6,054)	(0.3)%
Student Aid	20,787,693	22,658,601	23,334,250	675,649	3.0%
Equipment	2,629,085	1,091,239	1,091,239	0	0.0%
<b>Subtotal</b>	\$ 60,923,936	\$ 61,108,176	\$ 63,112,822	\$ 2,004,646	3.3%
<b>Total E&amp;G Expenditures</b>	\$ 210,134,000	\$ 218,025,345	\$ 226,473,200	\$ 8,447,855	3.9%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 1,435				
Staff	4,548,088	\$ 5,375,569	\$ 5,127,720	\$ (247,849)	(4.6)%
Students & Graduate Assistants	346,652	184,598	162,098	(22,500)	(12.2)%
Salaries and Wages	\$ 4,896,175	\$ 5,560,167	\$ 5,289,818	\$ (270,349)	(4.9)%
Fringe Benefits	1,723,475	1,283,891	1,603,219	319,328	24.9%
<b>Subtotal</b>	\$ 6,619,650	\$ 6,844,058	\$ 6,893,038	\$ 48,980	0.7%
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 8,563,226	\$ 11,720,432	\$ 14,148,603	\$ 2,428,171	20.7%
Travel	112,687	7,000	7,000	0	0.0%
Student Aid	247,128	346,652	394,000	47,348	13.7%
Equipment	96,125	84,275	2,500	(81,775)	(97.0)%
<b>Subtotal</b>	\$ 9,019,166	\$ 12,158,359	\$ 14,552,103	\$ 2,393,744	19.7%
<b>Total Auxiliary Expenditures</b>	\$ 15,638,816	\$ 18,985,765	\$ 21,445,141	\$ 2,459,376	13.0%

## Expenses by Natural Classifications

### Unrestricted Current Operating Funds - Recurring and NonRecurring Chattanooga

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 53,673,661	\$ 58,943,137	\$ 61,110,160	\$ 2,167,023	3.7%
Staff	52,236,998	54,781,514	57,670,443	2,888,929	5.3%
Students & Graduate Assistants	3,684,088	941,229	1,466,591	525,362	55.8%
Salaries and Wages	\$ 109,594,747	\$ 114,665,880	\$ 120,247,194	\$ 5,581,314	4.9%
Fringe Benefits	39,615,317	42,841,151	43,113,184	272,033	0.6%
<b>Subtotal</b>	<b>\$ 149,210,064</b>	<b>\$ 157,507,031</b>	<b>\$ 163,360,378</b>	<b>\$ 5,853,347</b>	<b>3.7%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 33,824,672	\$ 47,490,169	\$ 44,182,687	\$ (3,307,482)	(7.0)%
Travel	3,682,486	1,804,595	1,748,241	(56,354)	(3.1)%
Student Aid	20,787,693	22,723,558	23,510,645	787,087	3.5%
Equipment	2,629,085	1,091,239	1,091,239	0	0.0%
<b>Subtotal</b>	<b>\$ 60,923,936</b>	<b>\$ 73,109,561</b>	<b>\$ 70,532,812</b>	<b>\$ (2,576,749)</b>	<b>(3.5)%</b>
<b>Total E&amp;G Expenditures</b>	<b>\$ 210,134,000</b>	<b>\$ 230,616,592</b>	<b>\$ 233,893,190</b>	<b>\$ 3,276,598</b>	<b>1.4%</b>
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 1,435	\$ 36,000	\$ 0	\$ (36,000)	(100.0)%
Staff	4,548,088	5,375,569	5,127,720	(247,849)	(4.6)%
Students & Graduate Assistants	346,652	184,598	162,098	(22,500)	(12.2)%
Salaries and Wages	\$ 4,896,175	\$ 5,560,167	\$ 5,289,818	\$ (270,349)	(4.9)%
Fringe Benefits	1,723,475	1,283,891	1,603,219	319,328	24.9%
<b>Subtotal</b>	<b>\$ 6,619,650</b>	<b>\$ 6,844,058</b>	<b>\$ 6,893,038</b>	<b>\$ 48,980</b>	<b>0.7%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 8,563,226	\$ 11,720,432	\$ 14,148,603	\$ 2,428,171	20.7%
Travel	112,687	7,000	7,000	0	0.0%
Student Aid	247,128	330,000	394,000	64,000	19.4%
Equipment	96,125	84,275	2,500	(81,775)	(97.0)%
<b>Subtotal</b>	<b>\$ 9,019,166</b>	<b>\$ 12,141,707</b>	<b>\$ 14,552,103</b>	<b>\$ 2,410,396</b>	<b>19.9%</b>
<b>Total Auxiliary Expenditures</b>	<b>\$ 15,638,816</b>	<b>\$ 18,985,765</b>	<b>\$ 21,445,141</b>	<b>\$ 2,459,376</b>	<b>13.0%</b>

## Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds  
Chattanooga

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>Recurring and NonRecurring</b>					
<b>HOUSING</b>					
Revenues	\$ 17,987,809	\$ 20,304,414	\$ 22,007,735	\$ 1,703,321	8.4%
Expenditures and Transfers					
Operating Expenses	\$ 12,368,521	\$ 14,774,950	\$ 16,478,271	\$ 1,703,321	11.5%
Mandatory Transfers	4,051,632	4,265,896	4,265,896		
Non Mandatory Transfers	1,517,656	1,263,568	1,263,568		
Total Expenditures & Transfers	<u>\$ 17,937,809</u>	<u>\$ 20,304,414</u>	<u>\$ 22,007,735</u>	<u>\$ 1,703,321</u>	<u>8.4%</u>
Fund Balance Addition/(Reduction)	\$ 50,000				
<b>FOOD SERVICE</b>					
Revenues	\$ 1,844,182	\$ 1,300,244	\$ 1,351,054	\$ 50,810	3.9%
Expenditures and Transfers					
Operating Expenses	\$ 333,290	\$ 1,172,761	\$ 1,223,571	\$ 50,810	4.3%
Non Mandatory Transfers	1,537,906	127,483	127,483		
Total Expenditures & Transfers	<u>\$ 1,871,196</u>	<u>\$ 1,300,244</u>	<u>\$ 1,351,054</u>	<u>\$ 50,810</u>	<u>3.9%</u>
Fund Balance Addition/(Reduction)	\$ (27,014)				
<b>PARKING</b>					
Revenues	\$ 3,697,844	\$ 3,760,923	\$ 4,466,167	\$ 705,244	18.8%
Expenditures and Transfers					
Operating Expenses	\$ 1,849,318	\$ 2,417,807	\$ 3,123,051	\$ 705,244	29.2%
Mandatory Transfers	1,100,834	1,118,116	1,118,116		
Non Mandatory Transfers	747,692	225,000	225,000		
Total Expenditures & Transfers	<u>\$ 3,697,844</u>	<u>\$ 3,760,923</u>	<u>\$ 4,466,167</u>	<u>\$ 705,244</u>	<u>18.8%</u>
Fund Balance Addition/(Reduction)	\$				
<b>BOOKSTORES</b>					
Revenues	\$ 662,541	\$ 500,000	\$ 500,000		
Expenditures and Transfers					
Operating Expenses	\$ 99,571	\$ 251,447	\$ 251,447		
Mandatory Transfers		109,418	109,418		
Non Mandatory Transfers	562,970	139,135	139,135		
Total Expenditures & Transfers	<u>\$ 662,541</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>		
Fund Balance Addition/(Reduction)	\$				
<b>ATHLETICS</b>					
Revenues	\$ 677,156	\$ 262,500			
Expenditures and Transfers					
Operating Expenses	\$ 676,325	\$ 262,500			
Total Expenditures & Transfers	<u>\$ 676,325</u>	<u>\$ 262,500</u>			
Fund Balance Addition/(Reduction)	\$ 831				
<b>OTHER</b>					
Revenues	\$ 48,082	\$ 106,300	\$ 368,800	\$ 262,500	246.9%
Expenditures and Transfers					
Operating Expenses	\$ 311,791	\$ 108,300	\$ 368,800	\$ 260,500	240.5%
Non Mandatory Transfers	(285,359)				
Total Expenditures & Transfers	<u>\$ 26,432</u>	<u>\$ 106,300</u>	<u>\$ 368,800</u>	<u>\$ 262,500</u>	<u>246.9%</u>
Fund Balance Addition/(Reduction)	\$ 21,650				
<b>TOTAL</b>					
Revenues	\$ 24,917,614	\$ 26,234,381	\$ 28,693,756	\$ 2,459,376	9.4%
Expenditures and Transfers					
Operating Expenses	\$ 15,638,816	\$ 18,985,765	\$ 21,445,140	\$ 2,459,376	13.0%
Mandatory Transfers	5,152,466	5,493,430	5,493,430		
Non Mandatory Transfers	4,080,865	1,755,186	1,755,186		
Total Expenditures and Transfers	<u>\$ 24,872,147</u>	<u>\$ 26,234,381</u>	<u>\$ 28,693,756</u>	<u>\$ 2,459,376</u>	<u>9.4%</u>
Fund Balance Addition/(Reduction)	\$ 45,467				

**Chattanooga**  
**FY 2025-26 Proposed Budget**  
**Athletics**  
**Unrestricted and Restricted Current Funds**

	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Proposed	Change FY25 to FY26 Budget	
				Amount	%
<b>Revenues</b>					
General Funds	\$ 11,603,019	\$ 11,009,356	\$ 11,532,431	\$ 523,075	4.8 %
Student Fees for Athletics	5,312,829	5,334,663	7,040,379	1,705,716	32.0 %
Ticket Sales	886,767	870,023	870,023		
Gifts	2,298,074	2,000,000	2,000,000		
Other	3,071,285	1,945,000	1,945,000		
Total Revenues	<u>\$ 23,171,974</u>	<u>\$ 21,159,042</u>	<u>\$ 23,387,833</u>	<u>\$ 2,228,791</u>	<u>10.5 %</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 10,027,611	\$ 8,791,392	\$ 9,141,177	\$ 349,785	4.0 %
Travel	1,775,439	1,506,893	1,506,893		
Student Aid	5,524,458	6,236,492	6,409,782	173,290	2.8 %
Other Operating	5,681,821	4,454,265	4,454,265		
Subtotal Expenditures	<u>\$ 23,009,329</u>	<u>\$ 20,989,042</u>	<u>\$ 21,512,117</u>	<u>\$ 523,075</u>	<u>2.5 %</u>
Debt Service Transfers	162,645	170,000	1,875,716	1,705,716	1,003.4 %
Other Transfers					
Total Expenditures and Transfers	<u>\$ 23,171,974</u>	<u>\$ 21,159,042</u>	<u>\$ 23,387,833</u>	<u>\$ 2,228,791</u>	<u>10.5 %</u>
<b>Fund Balance Addition / (Reduction)</b>					

\* Other Revenue includes program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, sports camps, royalties, advertisements, sponsorships, and miscellaneous other.

**Operating Funds by Fund Group**  
**Chattanooga**  
**FY26 Proposed**

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 141,364,622		\$ 141,364,622	
State Appropriations	85,912,905		\$ 899,432	86,812,337
Sales & Services	5,347,434			5,347,434
Grants & Contracts	1,479,400		63,585,008	65,064,408
Other Sources	257,800	\$ 28,693,756	15,301,071	44,252,627
Revenues	<u>\$ 234,362,161</u>	<u>\$ 28,693,756</u>	<u>\$ 79,785,511</u>	<u>\$ 342,841,428</u>
<b>Expenditures and Transfers</b>				
Instruction	\$ 101,944,177		\$ 6,180,151	\$ 108,124,328
Research	7,592,703		5,176,680	12,769,383
Public Service	4,390,548		3,059,824	7,450,372
Academic Support	22,140,072		3,111,192	25,251,264
Student Services	34,920,257		2,414,427	37,334,684
Institutional Support	19,951,129		669,736	20,620,865
Scholarships & Fellowships	20,673,854		59,168,952	79,842,806
Auxiliaries		\$ 21,445,141		21,445,141
Operation & Maintenance	22,280,450		4,549	22,284,999
Subtotal Expenditures	<u>\$ 233,893,190</u>	<u>\$ 21,445,141</u>	<u>\$ 79,785,511</u>	<u>\$ 335,123,841</u>
Mandatory Transfers	5,143,716	5,493,430		10,637,146
Non Mandatory Transfers	(4,674,745)	1,755,185		(2,919,559)
Total Expenditures and Transfers	<u>\$ 234,362,161</u>	<u>\$ 28,693,756</u>	<u>\$ 79,785,511</u>	<u>\$ 342,841,428</u>
<b>Net Asset Addition/Reduction</b>				



**Chattanooga**  
**Unrestricted and Restricted Current Operating Funds**  
**FY26 Proposed Operating Budget**

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 135,835,624		\$ 135,835,624	\$ 136,793,219		\$ 136,793,219	\$ 141,364,622		\$ 141,364,622
State Appropriations	80,054,305	\$ 928,782	80,983,087	83,435,305	\$ 899,432	84,334,737	85,736,505	\$ 899,432	86,635,937
Sales & Services	6,294,978		6,294,978	5,347,434		5,347,434	5,347,434		5,347,434
Grants & Contracts	\$ 1,536,240	\$ 63,536,685	\$ 65,072,925	\$ 1,479,400	\$ 63,585,008	\$ 65,064,408	\$ 1,479,400	\$ 63,585,008	\$ 65,064,408
Other Sources	\$ 387,898	\$ 15,301,072	\$ 15,688,970	\$ 257,800	\$ 15,301,071	\$ 15,558,871	\$ 257,800	\$ 15,301,071	\$ 15,558,871
Total Revenue	<u>\$ 224,109,044</u>	<u>\$ 79,766,539</u>	<u>\$ 303,875,583</u>	<u>\$ 227,313,158</u>	<u>\$ 79,785,511</u>	<u>\$ 307,098,669</u>	<u>\$ 234,185,761</u>	<u>\$ 79,785,511</u>	<u>\$ 313,971,272</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 86,995,254	\$ 5,807,175	\$ 92,802,429	\$ 103,071,949	\$ 6,180,151	\$ 109,252,100	\$ 96,736,272	\$ 6,180,151	\$ 102,916,423
Research	5,990,010	4,864,263	10,854,273	6,399,133	5,176,680	11,575,813	6,127,181	5,176,680	11,303,861
Public Service	2,943,864	2,875,162	5,819,026	4,492,512	3,059,824	7,552,336	4,390,548	3,059,824	7,450,372
Academic Support	22,688,736	2,924,095	25,612,831	24,180,597	3,111,192	27,291,789	21,580,796	3,111,192	24,691,988
Student Services	34,459,616	2,268,049	36,727,665	33,769,413	2,414,427	36,183,840	34,920,257	2,414,427	37,334,684
Institutional Support	18,441,329	629,317	19,070,646	17,243,125	669,736	17,912,861	19,951,129	669,736	20,620,865
Scholarships & Fellowships	18,219,590	55,598,061	73,817,651	20,008,190	59,168,952	79,177,142	20,497,459	59,168,952	79,666,411
Operation & Maintenance	20,395,601	4,275	20,399,876	21,451,673	4,549	21,456,222	22,269,558	4,549	22,274,107
Subtotal Expenditures	<u>\$ 210,134,000</u>	<u>\$ 74,970,397</u>	<u>\$ 285,104,397</u>	<u>\$ 230,616,592</u>	<u>\$ 79,785,511</u>	<u>\$ 310,402,103</u>	<u>\$ 226,473,200</u>	<u>\$ 79,785,511</u>	<u>\$ 306,258,711</u>
Mandatory Transfers	3,519,651		3,519,651	5,143,716		5,143,716	5,143,716		5,143,716
Non Mandatory Transfers	10,050,492		10,050,492	(8,447,150)		(8,447,150)	2,557,958		2,557,958
Total Expenditures & Transfers	<u>\$ 223,704,143</u>	<u>\$ 74,970,397</u>	<u>\$ 298,674,540</u>	<u>\$ 227,313,158</u>	<u>\$ 79,785,511</u>	<u>\$ 307,098,669</u>	<u>\$ 234,174,874</u>	<u>\$ 79,785,511</u>	<u>\$ 313,960,385</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 404,901</u>	<u>\$ 4,796,142</u>	<u>\$ 5,201,043</u>				<u>\$ 10,887</u>		<u>\$ 10,887</u>
<b>AUXILIARIES</b>									
<b>Revenues</b>	\$ 24,917,614		\$ 24,917,614	\$ 26,234,381		\$ 26,234,381	\$ 28,693,756		\$ 28,693,756
<b>Expenditures and Transfers</b>									
Expenditures	\$ 15,638,816		\$ 15,638,816	\$ 18,985,765		\$ 18,985,765	\$ 21,445,141		\$ 21,445,141
Mandatory Transfers	5,152,466		5,152,466	5,493,430		5,493,430	5,493,430		5,493,430
Non Mandatory Transfers	4,080,865		4,080,865	1,755,186		1,755,186	1,755,186		1,755,186
Total Expenditures and Transfers	<u>\$ 24,872,147</u>	<u>\$ 24,872,147</u>	<u>\$ 24,872,147</u>	<u>\$ 26,234,381</u>	<u>\$ 26,234,381</u>	<u>\$ 26,234,381</u>	<u>\$ 28,693,756</u>	<u>\$ 28,693,756</u>	<u>\$ 28,693,756</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 45,467</u>	<u>\$ 45,467</u>	<u>\$ 45,467</u>						
<b>TOTALS</b>									
<b>Revenues</b>	\$ 249,026,658	\$ 79,766,538	\$ 328,793,196	\$ 253,547,539	\$ 79,785,511	\$ 333,333,050	\$ 262,879,517	\$ 79,785,511	\$ 342,665,028
<b>Expenditures and Transfers</b>									
Operating Expenses	\$ 225,772,817	\$ 74,970,397	\$ 300,743,214	\$ 249,602,357	\$ 79,785,511	\$ 329,387,868	\$ 247,918,340	\$ 79,785,511	\$ 327,703,851
Mandatory Transfers	8,672,117		8,672,117	10,637,146		10,637,146	10,637,146		10,637,146
Non Mandatory Transfers	14,131,357		14,131,357	(6,691,964)		(6,691,964)	4,313,144		4,313,144
Total Expenditures and Transfers	<u>\$ 248,576,291</u>	<u>\$ 74,970,397</u>	<u>\$ 323,546,688</u>	<u>\$ 253,547,539</u>	<u>\$ 79,785,511</u>	<u>\$ 333,333,050</u>	<u>\$ 262,868,630</u>	<u>\$ 79,785,511</u>	<u>\$ 342,654,141</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 450,367</u>	<u>\$ 4,796,141</u>	<u>\$ 5,246,508</u>				<u>\$ 10,887</u>		<u>\$ 10,887</u>

## Unrestricted Current Operating Funds

Martin  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 73,950,136		\$ 73,950,136
State Appropriations	50,241,297	\$ 164,400	50,405,697
Sales & Services	4,171,489		4,171,489
Grants & Contracts	287,000		287,000
Other Sources	603,541		603,541
Total Revenues	<u>\$ 129,253,463</u>	<u>\$ 164,400</u>	<u>\$ 129,417,863</u>
<b>Expenditures and Transfers</b>			
Instruction	\$ 52,569,967		\$ 52,569,967
Research	42,494		42,494
Public Service	817,400		817,400
Academic Support	12,580,642		12,580,642
Student Services	16,559,778		16,559,778
Institutional Support	10,952,501		10,952,501
Scholarships & Fellowships	16,168,189	\$ 314,400	16,482,589
Operation & Maintenance	15,761,151		15,761,151
Subtotal Expenditures	<u>\$ 125,452,122</u>	<u>\$ 314,400</u>	<u>\$ 125,766,522</u>
Mandatory Transfers	101,392		101,392
Non Mandatory Transfers	3,699,949	(150,000)	3,549,949
Total Expenditures & Transfers	<u>\$ 129,253,463</u>	<u>\$ 164,400</u>	<u>\$ 129,417,863</u>
<b>E&amp;G Net Assets</b>			
Beginning Fund Balance			\$ 10,579,810
Total Ending Fund Balance			10,579,810
Unallocated			6,416,334
Unallocated as % of Expenses + Transfers			5.0%
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 12,093,195		\$ 12,093,195
<b>Expenditures and Transfers</b>			
Expenditures	\$ 8,623,438		\$ 8,623,438
Mandatory Transfers	2,444,060		2,444,060
Non Mandatory Transfers	1,025,697		1,025,697
Total Expenditures and Transfers	<u>\$ 12,093,195</u>	<u>\$</u>	<u>12,093,195</u>
<b>Net Asset Addition/(Reduction)</b>			
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			1,385,169
Total Ending Fund Balance			1,385,169
Unallocated			585,169
Unallocated as % of Expenses + Transfers			4.8%
<b>TOTALS</b>			
Revenues	\$ 141,346,658	\$ 164,400	\$ 141,511,058
<b>Expenditures and Transfers</b>			
Expenditures	\$ 134,075,560	\$ 314,400	\$ 134,389,960
Mandatory Transfers	2,545,452		2,545,452
Non-Mandatory Transfers	4,725,646	(150,000)	4,575,646
Total Expenditures and Transfers	<u>\$ 141,346,658</u>	<u>\$ 164,400</u>	<u>\$ 141,511,058</u>
<b>Net Asset Addition/(Reduction)</b>			
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			11,964,979
Total Ending Fund Balance			11,964,979
Unallocated			7,001,503
Unallocated as % of Expenses + Transfers			4.9%

## Unrestricted Net Assets

### Current Funds Revenues, Expenditures, and Transfers Martin

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	<b>\$ 10,579,810</b>	<b>\$ 1,385,169</b>	<b>\$ 11,964,979</b>
Revenues	\$ 129,417,863	\$ 12,093,195	\$ 141,511,058
Expenditures	\$ 125,766,522	\$ 8,623,438	\$ 134,389,960
Transfers	3,651,341	3,469,757	7,121,098
Total Expenditures & Transfers	<u>\$ 129,417,863</u>	<u>\$ 12,093,195</u>	<u>\$ 141,511,058</u>
<b>Total Ending Fund Balance</b>	<b>\$ 10,579,810</b>	<b>\$ 1,385,169</b>	<b>\$ 11,964,979</b>
Allocations:			
Working Capital	\$ 4,100,000	\$ 800,000	\$ 4,900,000
Encumbrances	63,476		63,476
Unallocated	6,416,334	585,169	7,001,503
<i>Unallocated as % of Expenses + Transfers</i>	5.0%	4.8%	4.9%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

## Current Operating Budget

### Unrestricted Current Operating Funds - Recurring Martin

UNRESTRICTED FUNDS Recurring	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 65,661,948	\$ 69,590,136	\$ 73,950,136	\$ 4,360,000	6.3%
State Appropriations	46,996,997	48,708,297	50,241,297	1,533,000	3.1%
Sales & Services	4,588,360	4,171,489	4,171,489		
Grants & Contracts	379,269	287,000	287,000		
Other Sources	640,956	603,541	603,541		
Revenues	<u>\$ 118,267,530</u>	<u>\$ 123,360,463</u>	<u>\$ 129,253,463</u>	<u>\$ 5,893,000</u>	<u>4.8%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 47,651,670	\$ 52,941,893	\$ 52,569,967	\$ (371,926)	(0.7)%
Research	61,701	91,052	42,494	(48,558)	(53.3)%
Public Service	838,533	865,970	817,400	(48,570)	(5.6)%
Academic Support	11,150,521	11,670,782	12,580,642	909,860	7.8%
Student Services	17,330,053	16,064,264	16,559,778	495,514	3.1%
Institutional Support	9,430,494	10,015,438	10,952,501	937,063	9.4%
Scholarships & Fellowships	15,187,093	13,324,986	16,168,189	2,843,203	21.3%
Operation & Maintenance	12,821,846	14,680,837	15,761,151	1,080,314	7.4%
Subtotal Expenditures	<u>\$ 114,471,910</u>	<u>\$ 119,655,222</u>	<u>\$ 125,452,122</u>	<u>\$ 5,796,900</u>	<u>4.8%</u>
Mandatory Transfers	101,392	101,392	101,392		
Non Mandatory Transfers	3,778,826	3,603,849	3,699,949	96,100	2.7%
Total Expenditures & Transfers	<u>\$ 118,352,128</u>	<u>\$ 123,360,463</u>	<u>\$ 129,253,463</u>	<u>\$ 5,893,000</u>	<u>4.8%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (84,598)</u>				
<b>AUXILIARIES</b>					
Revenues	\$ 16,722,419	\$ 11,605,195	\$ 12,093,195	\$ 488,000	4.2%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 12,157,494	\$ 8,135,104	\$ 8,623,438	\$ 488,334	6.0%
Mandatory Transfers	2,450,096	2,444,227	2,444,060	(167)	
Non Mandatory Transfers	1,526,620	1,025,864	1,025,697	(167)	
Total Expenditures and Transfers	<u>\$ 16,134,210</u>	<u>\$ 11,605,195</u>	<u>\$ 12,093,195</u>	<u>\$ 488,000</u>	<u>4.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 588,209</u>				
<b>TOTALS</b>					
Revenues	\$ 134,989,949	\$ 134,965,658	\$ 141,346,658	\$ 6,381,000	4.7%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 126,629,404	\$ 127,790,326	\$ 134,075,560	\$ 6,285,234	4.9%
Mandatory Transfers	2,551,488	2,545,619	2,545,452	(167)	
Non-Mandatory Transfers	5,305,446	4,629,713	4,725,646	95,933	2.1%
Total Expenditures and Transfers	<u>\$ 134,486,338</u>	<u>\$ 134,965,658</u>	<u>\$ 141,346,658</u>	<u>\$ 6,381,000</u>	<u>4.7%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 503,611</u>				

## Current Operating Budget

### Unrestricted Current Operating Funds - Recurring and Non-Recurring Martin

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 65,661,948	\$ 69,063,683	\$ 73,950,136	\$ 4,886,453	7.1%
State Appropriations	46,996,997	48,863,397	50,405,697	1,542,300	3.2%
Sales & Services	4,588,360	4,194,989	4,171,489	(23,500)	(0.6)%
Grants & Contracts	379,269	287,000	287,000		
Other Sources	640,956	603,541	603,541		
Revenues	<u>\$ 118,267,530</u>	<u>\$ 123,012,610</u>	<u>\$ 129,417,863</u>	<u>\$ 6,405,253</u>	<u>5.2%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 47,651,670	\$ 55,438,532	\$ 52,569,967	\$ (2,868,565)	(5.2)%
Research	61,701	104,144	42,494	(61,650)	(59.2)%
Public Service	838,533	1,303,947	817,400	(486,547)	(37.3)%
Academic Support	11,150,521	11,566,987	12,580,642	1,013,655	8.8%
Student Services	17,330,053	16,773,056	16,559,778	(213,278)	(1.3)%
Institutional Support	9,430,494	10,317,369	10,952,501	635,132	6.2%
Scholarships & Fellowships	15,187,093	14,501,532	16,482,589	1,981,057	13.7%
Operation & Maintenance	12,821,846	15,170,574	15,761,151	590,577	3.9%
Subtotal Expenditures	<u>\$ 114,471,910</u>	<u>\$ 125,176,141</u>	<u>\$ 125,766,522</u>	<u>\$ 590,381</u>	<u>0.5%</u>
Mandatory Transfers	101,392	101,392	101,392		
Non Mandatory Transfers	3,778,826	(2,264,923)	3,549,949	5,814,872	(256.7)%
Total Expenditures & Transfers	<u>\$ 118,352,128</u>	<u>\$ 123,012,610</u>	<u>\$ 129,417,863</u>	<u>\$ 6,405,253</u>	<u>5.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (84,598)</u>				
<b>E&amp;G Net Assets</b>					
Beginning Fund Balance	\$ 10,664,408	\$ 10,579,810	\$ 10,579,810		
Total Ending Fund Balance	10,579,810	10,579,810	10,579,810		
Unallocated	5,895,507	5,895,508	6,416,334		
Unallocated as % of Expenses + Transfers	5.0%	4.8%	5.0%		
<b>AUXILIARIES</b>					
Revenues	\$ 16,722,419	\$ 11,605,195	\$ 12,093,195	\$ 488,000	4.2%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 12,157,494	\$ 8,135,104	\$ 8,623,438	\$ 488,334	6.0%
Mandatory Transfers	2,450,096	2,444,227	2,444,060	(167)	
Non Mandatory Transfers	1,526,620	1,025,864	1,025,697	(167)	
Total Expenditures and Transfers	<u>\$ 16,134,210</u>	<u>\$ 11,605,195</u>	<u>\$ 12,093,195</u>	<u>\$ 488,000</u>	<u>4.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 588,209</u>				
<b>Auxiliary Net Assets</b>					
Beginning Fund Balance	\$ 796,960	\$ 1,385,169	\$ 1,385,169		
Total Ending Fund Balance	1,385,169	1,385,169	1,385,169		
Unallocated	668,642	568,642	585,169		
Unallocated as % of Expenses + Transfers	4.1%	4.9%	4.8%		
<b>TOTALS</b>					
Revenues	\$ 134,989,949	\$ 134,617,805	\$ 141,511,058	\$ 6,893,253	5.1%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 126,629,404	\$ 133,311,245	\$ 134,389,960	\$ 1,078,715	0.8%
Mandatory Transfers	2,551,488	2,545,619	2,545,452	(167)	
Non-Mandatory Transfers	5,305,446	(1,239,059)	4,575,646	5,814,705	(469.3)%
Total Expenditures and Transfers	<u>\$ 134,486,338</u>	<u>\$ 134,617,805</u>	<u>\$ 141,511,058</u>	<u>\$ 6,893,253</u>	<u>5.1%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 503,611</u>				
<b>Unrestricted Net Assets</b>					
Beginning Fund Balance	\$ 11,461,368	\$ 11,964,979	\$ 11,964,979		
Total Ending Fund Balance	11,964,979	11,964,979	11,964,979		
Unallocated	6,565,150	6,464,149	7,001,503		
Unallocated as % of Expenses + Transfers	4.9%	4.9%	4.9%		

## Expenses by Natural Classifications

### Unrestricted Current Operating Funds - Recurring Martin

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 26,637,061	\$ 27,516,463	\$ 28,203,676	\$ 687,213	2.5%
Staff	26,775,923	28,975,473	30,334,720	1,359,247	4.7%
Students & Graduate Assistants	1,079,332	1,515,500	1,529,338	13,838	0.9%
Salaries and Wages	\$ 54,492,316	\$ 58,007,436	\$ 60,067,734	\$ 2,060,298	3.6%
Fringe Benefits	21,662,459	22,989,738	24,168,309	1,178,571	5.1%
<b>Subtotal</b>	<b>\$ 76,154,775</b>	<b>\$ 80,997,174</b>	<b>\$ 84,236,042</b>	<b>\$ 3,238,868</b>	<b>4.0%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 18,060,253	\$ 19,526,567	\$ 19,301,884	\$ (224,683)	(1.2)%
Travel	2,571,277	1,976,802	1,789,980	(186,822)	(9.5)%
Student Aid	15,867,243	15,700,149	18,683,686	2,983,537	19.0%
Equipment	1,818,362	1,454,530	1,440,530	(14,000)	(1.0)%
<b>Subtotal</b>	<b>\$ 38,317,135</b>	<b>\$ 38,658,048</b>	<b>\$ 41,216,080</b>	<b>\$ 2,558,032</b>	<b>6.6%</b>
<b>Total E&amp;G Expenditures</b>	<b>\$ 114,471,910</b>	<b>\$ 119,655,222</b>	<b>\$ 125,452,122</b>	<b>\$ 5,796,900</b>	<b>4.8%</b>
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	\$ 1,624,833	\$ 1,744,369	\$ 1,748,490	\$ 4,121	0.2%
Students & Graduate Assistants	297,606	499,314	499,314		0.0%
Salaries and Wages	\$ 1,922,439	\$ 2,243,683	\$ 2,247,804	\$ 4,121	0.2%
Fringe Benefits	794,073	712,534	677,219	(35,315)	(5.0)%
<b>Subtotal</b>	<b>\$ 2,716,512</b>	<b>\$ 2,956,217</b>	<b>\$ 2,925,023</b>	<b>\$ (31,194)</b>	<b>(1.1)%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 9,385,284	\$ 4,973,530	\$ 5,493,058	\$ 519,528	10.4%
Travel	32,142	23,657	23,657		0.0%
Student Aid		1,700	1,700		0.0%
Equipment	23,555	180,000	180,000		0.0%
<b>Subtotal</b>	<b>\$ 9,440,981</b>	<b>\$ 5,178,887</b>	<b>\$ 5,698,415</b>	<b>\$ 519,528</b>	<b>10.0%</b>
<b>Total Auxiliary Expenditures</b>	<b>\$ 12,157,494</b>	<b>\$ 8,135,104</b>	<b>\$ 8,623,438</b>	<b>\$ 488,334</b>	<b>6.0%</b>

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 Martin

	FY24 Actual	FY25 Revised	FY26 Proposed	Change - Revised to Proposed	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 26,637,061	\$ 27,973,626	\$ 28,203,676	\$ 230,050	0.8%
Staff	26,775,923	29,391,446	30,334,720	943,274	3.2%
Students & Graduate Assistants	1,079,332	1,710,860	1,529,338	(181,522)	(10.6)%
Salaries and Wages	\$ 54,492,316	\$ 59,075,932	\$ 60,067,734	\$ 991,802	1.7%
Fringe Benefits	21,662,459	23,170,000	24,168,309	998,309	4.3%
<b>Subtotal</b>	\$ 76,154,775	\$ 82,245,932	\$ 84,236,042	\$ 1,990,110	2.4%
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 18,060,253	\$ 23,442,944	\$ 19,301,884	\$ (4,141,060)	(17.7)%
Travel	2,571,277	2,048,815	1,789,980	(258,835)	(12.6)%
Student Aid	15,867,243	15,915,920	18,998,086	3,082,166	19.4%
Equipment	1,818,362	1,522,530	1,440,530	(82,000)	(5.4)%
<b>Subtotal</b>	\$ 38,317,135	\$ 42,930,209	\$ 41,530,480	\$ (1,399,729)	(3.3)%
<b>Total E&amp;G Expenditures</b>	\$ 114,471,910	\$ 125,176,141	\$ 125,766,522	\$ 590,381	0.5%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	\$ 1,624,833	\$ 1,744,369	\$ 1,748,490	\$ 4,121	0.2%
Students & Graduate Assistants	297,606	499,314	499,314		0.0%
Salaries and Wages	\$ 1,922,439	\$ 2,243,683	\$ 2,247,804	\$ 4,121	0.2%
Fringe Benefits	794,073	712,534	677,219	(35,315)	(5.0)%
<b>Subtotal</b>	\$ 2,716,512	\$ 2,956,217	\$ 2,925,023	\$ (31,194)	(1.1)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 9,385,284	\$ 4,973,530	\$ 5,493,058	\$ 519,528	10.4%
Travel	32,142	23,657	23,657		0.0%
Student Aid		1,700	1,700		0.0%
Equipment	23,555	180,000	180,000		0.0%
<b>Subtotal</b>	\$ 9,440,981	\$ 5,178,887	\$ 5,698,415	\$ 519,528	10.0%
<b>Total Auxiliary Expenditures</b>	\$ 12,157,494	\$ 8,135,104	\$ 8,623,438	\$ 488,334	6.0%

## Auxiliary Budget Summary

Unrestricted Operating Revenues, Expenditures and Transfers  
Martin

Recurring and NonRecurring	FY24		FY25		FY26		Change - Revised to Proposed		
	Actual		Revised		Proposed		Amount	%	
HOUSING									
Revenues	\$	9,354,472	\$	9,439,395	\$	9,889,395	\$	450,000	4.8%
Expenditures and Transfers									
Operating Expenses		6,524,386		6,495,655		6,945,989		450,334	6.9%
Mandatory Transfers		2,450,096		2,444,227		2,444,060		(167)	0.0%
Non Mandatory Transfers		379,990		499,513		499,346		(167)	0.0%
Total Expenditures & Transfers	\$	9,354,472	\$	9,439,395	\$	9,889,395	\$	450,000	4.8%
Fund Balance Addition/(Reduction)	\$								
FOOD SERVICE									
Revenues	\$	6,065,145	\$	978,000	\$	1,016,000	\$	38,000	3.9%
Expenditures and Transfers									
Operating Expenses	\$	4,781,708	\$	680,825	\$	718,825	\$	38,000	5.6%
Non Mandatory Transfers		1,052,697		297,175		297,175			
Total Expenditures & Transfers	\$	5,834,405	\$	978,000	\$	1,016,000	\$	38,000	3.9%
Fund Balance Addition/(Reduction)	\$	230,740							
PARKING									
Revenues	\$	464,694	\$	451,956	\$	451,956			
Expenditures and Transfers									
Operating Expenses	\$	322,048	\$	451,956	\$	451,956			
Non Mandatory Transfers		38,840							
Total Expenditures & Transfers	\$	360,888	\$	451,956	\$	451,956			
Fund Balance Addition/(Reduction)	\$	103,806							
BOOKSTORES									
Revenues	\$	435,429	\$	310,000	\$	310,000			
Expenditures and Transfers									
Operating Expenses	\$	27,541	\$	39,330	\$	39,330			
Non Mandatory Transfers		78,146		270,670		270,670			
Total Expenditures & Transfers	\$	105,687	\$	310,000	\$	310,000			
Fund Balance Addition/(Reduction)	\$	329,742							
OTHER									
Revenues	\$	402,680	\$	425,844	\$	425,844			
Expenditures and Transfers									
Operating Expenses	\$	501,811	\$	467,338	\$	467,338			
Non Mandatory Transfers		(23,053)		(41,494)		(41,494)			
Total Expenditures & Transfers	\$	478,758	\$	425,844	\$	425,844			
Fund Balance Addition/(Reduction)	\$	(76,078)							
TOTAL									
Revenues	\$	16,722,419	\$	11,605,195	\$	12,093,195	\$	488,000	4.2%
Expenditures and Transfers									
Operating Expenses	\$	12,157,493	\$	8,135,104	\$	8,623,438	\$	488,334	6.0%
Mandatory Transfers		2,450,096		2,444,227		2,444,060		(167)	0.0%
Non Mandatory Transfers		1,526,620		1,025,864		1,025,697		(167)	0.0%
Total Expenditures and Transfers	\$	16,134,209	\$	11,605,195	\$	12,093,195	\$	488,000	4.2%
Fund Balance Addition/(Reduction)	\$	588,210							



**Martin**  
**Athletics**  
**FY 2025-26 Proposed Budget**  
**Unrestricted and Restricted Current Funds**

	FY 2023-24 Actual	FY 2024-25 Revised	FY 2024-25 Proposed	Change Revised to Proposed	
				Amount	%
<b>MARTIN</b>					
<b>Revenues</b>					
General Funds	\$ 8,780,711	\$ 7,961,200	\$ 8,224,777	\$ 263,577	3.3 %
Student Fees for Athletics	1,786,122	1,876,746	1,876,746		
Ticket Sales	147,388	200,000	200,000		
Gifts	1,384,979	1,200,000	1,200,000		
Other	2,687,852	2,311,440	2,311,440		
Total Revenues	<u>\$ 14,787,052</u>	<u>\$ 13,549,386</u>	<u>\$ 13,812,963</u>	<u>\$ 263,577</u>	<u>1.9 %</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 5,395,592	\$ 5,409,443	\$ 5,409,443		
Travel	1,407,451	784,822	784,822		
Student Aid	4,896,246	5,160,389	5,409,366	\$ 248,977	4.8 %
Other Operating	2,986,371	2,093,340	2,107,940	14,600	0.7 %
Subtotal Expenditures	<u>\$ 14,685,660</u>	<u>\$ 13,447,994</u>	<u>\$ 13,711,571</u>	<u>\$ 263,577</u>	<u>2.0 %</u>
Debt Service Transfers	101,392	101,392	101,392		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 14,787,052</u>	<u>\$ 13,549,386</u>	<u>\$ 13,812,963</u>	<u>\$ 263,577</u>	<u>1.90 %</u>
<b>Fund Balance Addition / (Reduction)</b>					

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

**Operating Funds by Fund Group**  
**Martin**  
**FY26 Proposed**

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 73,950,136		\$ 73,950,136	
State Appropriations	50,405,697		345,777	50,751,474
Sales & Services	4,171,489			4,171,489
Grants & Contracts	287,000		36,530,000	36,817,000
Other Sources	603,541	12,093,195	4,650,000	17,346,736
Revenues	<u>\$ 129,417,863</u>	<u>\$ 12,093,195</u>	<u>\$ 41,525,777</u>	<u>\$ 183,036,835</u>
<b>Expenditures and Transfers</b>				
Instruction	\$ 52,569,967		\$ 2,150,120	\$ 54,720,087
Research	42,494		145,000	187,494
Public Service	817,400		2,439,000	3,256,400
Academic Support	12,580,642		800,000	13,380,642
Student Services	16,559,778		575,000	17,134,778
Institutional Support	10,952,501		2,368,175	13,320,676
Scholarships & Fellowships	16,482,589		33,013,482	49,496,071
Auxiliaries		8,623,438		8,623,438
Operation & Maintenance	15,761,151		35,000	15,796,151
Subtotal Expenditures	<u>\$ 125,766,522</u>	<u>\$ 8,623,438</u>	<u>\$ 41,525,777</u>	<u>\$ 175,915,737</u>
Mandatory Transfers	101,392	2,444,060		2,545,452
Non Mandatory Transfers	3,549,949	1,025,697		4,575,646
Total Expenditures and Transfers	<u>\$ 129,417,863</u>	<u>\$ 12,093,195</u>	<u>\$ 41,525,777</u>	<u>\$ 183,036,835</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	\$ 10,579,810	\$ 1,385,169		
Total Ending Fund Balance	10,579,810	1,385,169		
Unallocated	6,416,334	585,169		
Unallocated as % of Expenses + Transfers	5.0%	4.8%		

**Martin**  
Unrestricted and Restricted Current Operating Funds  
**FY26 Proposed Operating Budget**

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 65,661,948		\$ 65,661,948	\$ 69,063,683		\$ 69,063,683	\$ 73,950,136		\$ 73,950,136
State Appropriations	46,996,997	\$ 338,482	47,335,479	48,863,397	\$ 345,777	49,209,174	50,405,697	\$ 345,777	50,751,474
Sales & Services	4,588,360		4,588,360	4,194,989		4,194,989	4,171,489		4,171,489
Grants & Contracts	379,269	36,635,333	37,014,602	287,000	36,530,000	36,817,000	287,000	36,530,000	36,817,000
Other Sources	640,956	5,794,281	6,435,237	603,541	4,650,000	5,253,541	603,541	4,650,000	5,253,541
Total Revenue	<u>\$ 118,267,530</u>	<u>\$ 42,768,096</u>	<u>\$ 161,035,626</u>	<u>\$ 123,012,610</u>	<u>\$ 41,525,777</u>	<u>\$ 164,538,387</u>	<u>\$ 129,417,863</u>	<u>\$ 41,525,777</u>	<u>\$ 170,943,640</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 47,651,670	\$ 2,640,859	\$ 50,292,529	\$ 55,438,532	\$ 2,150,120	\$ 57,588,652	\$ 52,569,967	\$ 2,150,120	\$ 54,720,087
Research	61,701	153,785	215,486	104,144	145,000	249,144	42,494	145,000	187,494
Public Service	838,533	2,658,704	3,497,237	1,303,947	2,439,000	3,742,947	817,400	2,439,000	3,256,400
Academic Support	11,150,521	758,393	11,908,914	11,566,987	800,000	12,366,987	12,580,642	800,000	13,380,642
Student Services	17,330,053	877,066	18,207,119	16,773,056	575,000	17,348,056	16,559,778	575,000	17,134,778
Institutional Support	9,430,494	103,128	9,533,622	10,317,369	2,368,175	12,685,544	10,952,501	2,368,175	13,320,676
Scholarships & Fellowships	15,187,093	34,189,605	49,376,698	14,501,532	33,013,482	47,515,014	16,482,589	33,013,482	49,496,071
Operation & Maintenance	12,821,846	82,754	12,904,600	15,170,574	35,000	15,205,574	15,761,151	35,000	15,796,151
Subtotal Expenditures	<u>\$ 114,471,910</u>	<u>\$ 41,464,294</u>	<u>\$ 155,936,204</u>	<u>\$ 125,176,141</u>	<u>\$ 41,525,777</u>	<u>\$ 166,701,918</u>	<u>\$ 125,766,522</u>	<u>\$ 41,525,777</u>	<u>\$ 167,292,299</u>
Mandatory Transfers	101,392		101,392	101,392		101,392	101,392		101,392
Non Mandatory Transfers	3,778,826		3,778,826	(2,264,923)		(2,264,923)	3,549,949		3,549,949
Total Expenditures & Transfers	<u>\$ 118,352,128</u>	<u>\$ 41,464,294</u>	<u>\$ 159,816,422</u>	<u>\$ 123,012,610</u>	<u>\$ 41,525,777</u>	<u>\$ 164,538,387</u>	<u>\$ 129,417,863</u>	<u>\$ 41,525,777</u>	<u>\$ 170,943,640</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (84,598)</u>	<u>\$ 1,303,802</u>	<u>\$ 1,219,204</u>						
<b>AUXILIARIES</b>									
<b>Revenues</b>	\$ 16,722,419		\$ 16,722,419	\$ 11,605,195		\$ 11,605,195	\$ 12,093,195		\$ 12,093,195
<b>Expenditures and Transfers</b>									
Expenditures	\$ 12,157,494		\$ 12,157,494	\$ 8,135,104		\$ 8,135,104	\$ 8,623,438		\$ 8,623,438
Mandatory Transfers	2,450,096		2,450,096	2,444,227		2,444,227	2,444,060		2,444,060
Non Mandatory Transfers	1,526,620		1,526,620	1,025,864		1,025,864	1,025,697		1,025,697
Total Expenditures and Transfers	<u>\$ 16,134,210</u>	<u>\$</u>	<u>\$ 16,134,210</u>	<u>\$ 11,605,195</u>	<u>\$</u>	<u>\$ 11,605,195</u>	<u>\$ 12,093,195</u>	<u>\$</u>	<u>\$ 12,093,195</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 588,209</u>	<u>\$</u>	<u>\$ 588,209</u>						
<b>TOTALS</b>									
<b>Revenues</b>	\$ 134,989,949	\$ 42,948,983	\$ 177,938,933	\$ 134,617,805	\$ 41,525,777	\$ 176,143,582	\$ 141,511,058	\$ 41,525,777	\$ 183,036,835
<b>Expenditures and Transfers</b>									
Operating Expenses	\$ 126,629,403	\$ 41,464,294	\$ 168,093,698	\$ 133,311,245	\$ 41,525,777	\$ 174,837,022	\$ 134,389,960	\$ 41,525,777	\$ 175,915,737
Mandatory Transfers	2,551,488		2,551,488	2,545,619		2,545,619	2,545,452		2,545,452
Non Mandatory Transfers	5,305,446		5,305,446	(1,239,059)		(1,239,059)	4,575,646		4,575,646
Total Expenditures and Transfers	<u>\$ 134,486,337</u>	<u>\$ 41,464,294</u>	<u>\$ 168,093,698</u>	<u>\$ 134,617,805</u>	<u>\$ 41,525,777</u>	<u>\$ 176,143,582</u>	<u>\$ 141,511,058</u>	<u>\$ 41,525,777</u>	<u>\$ 183,036,835</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 503,612</u>	<u>\$ 1,484,689</u>	<u>\$ 9,845,235</u>						

## Unrestricted Current Operating Funds

Southern  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 10,691,214	\$ 936,291	\$ 11,627,505
State Appropriations	8,415,700	18,200	8,433,900
Sales & Services	83,750		83,750
Grants & Contracts	1,600		1,600
Other Sources	335,000		335,000
Total Revenues	<u>\$ 19,527,264</u>	<u>\$ 954,491</u>	<u>\$ 20,481,755</u>
<b>Expenditures and Transfers</b>			
Instruction	\$ 6,741,821		\$ 6,741,821
Public Service	1,325		1,325
Academic Support	2,671,840		2,671,840
Student Services	5,888,084		5,888,084
Institutional Support	3,410,619		3,410,619
Scholarships & Fellowships	3,360,094	18,200	3,378,294
Operation & Maintenance	1,833,302	449,187	2,282,489
Subtotal Expenditures	<u>\$ 23,907,085</u>	<u>\$ 467,387</u>	<u>\$ 24,374,472</u>
Non Mandatory Transfers	(2,670,675)	(1,397,013)	(4,067,688)
Total Expenditures & Transfers	<u>\$ 21,236,410</u>	<u>\$ (929,626)</u>	<u>\$ 20,306,784</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (1,709,146)</u>	<u>\$ 1,884,117</u>	<u>\$ 174,971</u>
<b>E&amp;G Net Assets</b>			
Beginning Fund Balance			\$ 345,010
Total Ending Fund Balance	(1,709,146)	1,884,117	519,981
Unallocated	(1,709,146)	1,884,117	519,981
Unallocated as % of Expenses + Transfers	(8.0%)	(202.7%)	2.6%
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 3,416,568		\$ 3,416,568
<b>Expenditures and Transfers</b>			
Expenditures	2,195,544		2,195,544
Non Mandatory Transfers	(170,000)	1,364,467	1,194,467
Total Expenditures and Transfers	<u>\$ 2,025,544</u>	<u>\$ 1,364,467</u>	<u>\$ 3,390,011</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 1,391,024</u>	<u>\$ (1,364,467)</u>	<u>\$ 26,557</u>
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			132,349
Total Ending Fund Balance	1,391,024	-1,364,467	158,906
Unallocated	1,391,024	-1,364,467	158,906
Unallocated as % of Expenses + Transfers	68.7%	(100.0%)	4.7%
<b>TOTALS</b>			
Revenues	\$ 22,943,832	\$ 954,491	\$ 23,898,323
<b>Expenditures and Transfers</b>			
Expenditures	26,102,629	467,387	26,570,016
Non-Mandatory Transfers	(2,840,675)	(32,546)	(2,873,221)
Total Expenditures and Transfers	<u>\$ 23,261,954</u>	<u>\$ 434,841</u>	<u>\$ 23,696,795</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (318,122)</u>	<u>\$ 519,650</u>	<u>\$ 201,528</u>
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			477,359
Total Ending Fund Balance			678,887
Unallocated			678,887
Unallocated as % of Expenses + Transfers			2.9%

## Unrestricted Net Assets

### Current Funds Revenues, Expenditures, and Transfers Southern

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	<b>\$ 345,010</b>	<b>\$ 132,349</b>	<b>\$ 477,359</b>
Revenues	\$ 20,481,755	\$ 3,416,568	\$ 23,898,323
Expenditures	\$ 24,374,472	\$ 2,195,544	\$ 26,570,016
Transfers	(4,067,688)	1,194,467	(2,873,221)
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 20,306,784</b>	<b>\$ 3,390,011</b>	<b>\$ 23,696,795</b>
<b>Net Asset Addition/(Reduction)</b>	<b>\$ 174,971</b>	<b>\$ 26,557</b>	<b>\$ 201,528</b>
<b>Total Ending Fund Balance</b>	<b>\$ 519,981</b>	<b>\$ 158,906</b>	<b>\$ 678,887</b>
Unallocated	519,981	158,906	678,887
<i>Unallocated as % of Expenses + Transfers</i>	2.6%	4.7%	2.9%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

## Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring  
Southern

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 9,812,052	\$ 9,664,861	\$ 10,691,214	\$ 1,026,353	10.6%
State Appropriations	6,122,500	6,306,100	8,415,700	2,109,600	33.5%
Sales & Services	249,183	71,500	83,750	12,250	17.1%
Grants & Contracts	56,575	1,600	1,600		
Other Sources	1,104,370	373,000	335,000	(38,000)	10.2%
Revenues	<u>\$ 17,344,679</u>	<u>\$ 16,417,061</u>	<u>\$ 19,527,264</u>	<u>\$ 3,110,203</u>	<u>18.9%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 5,490,874	\$ 5,101,252	\$ 6,741,821	\$ 1,640,569	32.2%
Public Service	26,571	57,197	1,325	(55,872)	(97.7)%
Academic Support	1,927,244	2,326,794	2,671,840	345,046	14.8%
Student Services	4,627,720	5,226,856	5,888,084	661,228	12.7%
Institutional Support	2,379,739	2,941,529	3,410,619	469,090	15.9%
Scholarships & Fellowships	2,851,063	3,025,094	3,360,094	335,000	11.1%
Operation & Maintenance	1,936,614	1,518,204	1,833,302	315,098	20.8%
Subtotal Expenditures	<u>\$ 19,239,824</u>	<u>\$ 20,196,926</u>	<u>\$ 23,907,085</u>	<u>\$ 3,710,159</u>	<u>18.4%</u>
Non Mandatory Transfers	<u>(1,350,340)</u>	<u>(2,768,675)</u>	<u>(2,670,675)</u>	<u>98,000</u>	<u>(3.5)%</u>
Total Expenditures & Transfers	<u>\$ 17,889,484</u>	<u>\$ 17,428,251</u>	<u>\$ 21,236,410</u>	<u>\$ 3,808,159</u>	<u>21.9%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (544,805)</u>	<u>\$ (1,011,190)</u>	<u>\$ (1,709,146)</u>		
<b>AUXILIARIES</b>					
Revenues	\$ 2,614,803	\$ 2,887,000	\$ 3,416,568	\$ 529,568	18.3%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 1,970,834	\$ 1,829,942	\$ 2,195,544	\$ 365,602	20.0%
Mandatory Transfers	75,313	408,000		(408,000)	(100.0)%
Non Mandatory Transfers	567,280	(170,000)	(170,000)		
Total Expenditures and Transfers	<u>\$ 2,613,427</u>	<u>\$ 2,067,942</u>	<u>\$ 2,025,544</u>	<u>\$ (42,398)</u>	<u>(2.1)%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 1,376</u>	<u>\$ 819,058</u>	<u>\$ 1,391,024</u>		
<b>TOTALS</b>					
Revenues	\$ 19,959,482	\$ 19,304,061	\$ 22,943,832	\$ 3,639,771	18.9%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 21,210,659	\$ 22,026,868	\$ 26,102,629	\$ 4,075,761	18.5%
Mandatory Transfers	75,313	408,000		(408,000)	(100.0)%
Non-Mandatory Transfers	(783,060)	(2,938,675)	(2,840,675)	98,000	(3.3)%
Total Expenditures and Transfers	<u>\$ 20,502,912</u>	<u>\$ 19,496,193</u>	<u>\$ 23,261,954</u>	<u>\$ 3,765,761</u>	<u>19.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (543,430)</u>	<u>\$ (192,132)</u>	<u>\$ (318,122)</u>		

## Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring  
Southern

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 9,812,052	\$ 10,576,361	\$ 11,627,505	\$ 1,051,144	9.9%
State Appropriations	6,122,500	6,322,600	8,433,900	2,111,300	33.4%
Sales & Services	249,183	114,225	83,750	(30,475)	(26.7)%
Grants & Contracts	\$ 56,575	\$ 1,600	\$ 1,600		
Other Sources	\$ 1,104,370	\$ 373,000	\$ 335,000	\$ (38,000)	(10.2)%
Revenues	<u>\$ 17,344,679</u>	<u>\$ 17,387,786</u>	<u>\$ 20,481,755</u>	<u>\$ 3,093,969</u>	<u>17.8%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 5,490,874	\$ 5,101,252	\$ 6,741,821	\$ 1,640,569	32.2%
Public Service	26,571	57,197	1,325	(55,872)	(97.7)%
Academic Support	1,927,244	2,325,094	2,671,840	346,746	14.9%
Student Services	4,627,720	5,261,261	5,888,084	626,823	11.9%
Institutional Support	2,379,739	2,941,529	3,410,619	469,090	15.9%
Scholarships & Fellowships	2,851,063	3,043,294	3,378,294	335,000	11.0%
Operation & Maintenance	1,936,614	1,766,198	2,282,489	516,291	29.2%
Subtotal Expenditures	<u>\$ 19,239,824</u>	<u>\$ 20,495,825</u>	<u>\$ 24,374,472</u>	<u>\$ 3,878,647</u>	<u>18.9%</u>
Non Mandatory Transfers	<u>(1,350,340)</u>	<u>(3,453,049)</u>	<u>(4,067,688)</u>	<u>(614,639)</u>	<u>17.8%</u>
Total Expenditures & Transfers	<u>\$ 17,889,484</u>	<u>\$ 17,042,776</u>	<u>\$ 20,306,784</u>	<u>\$ 3,264,008</u>	<u>19.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (544,805)</u>	<u>\$ 345,010</u>	<u>\$ 174,971</u>	<u>\$ (170,039)</u>	<u>(49.3)%</u>
<b>E&amp;G Net Assets</b>					
Beginning Fund Balance	\$ 544,805		\$ 345,010		
Total Ending Fund Balance		\$ 345,010	519,981		
Unallocated		345,010	519,981		
Unallocated as % of Expenses + Transfers	0.0%	2.0%	2.6%		
<b>AUXILIARIES</b>					
Revenues	\$ 2,614,803	\$ 2,887,000	\$ 3,416,568	\$ 529,568	18.3%
<b>Expenditures and Transfers</b>					
Expenditures	1,970,834	2,424,385	2,195,544	(228,841)	(9.4)%
Mandatory Transfers	75,313	408,000		(408,000)	(100.0)%
Non Mandatory Transfers	567,280	34,789	1,194,467	1,159,678	3,333.5%
Total Expenditures and Transfers	<u>\$ 2,613,427</u>	<u>\$ 2,867,174</u>	<u>\$ 3,390,011</u>	<u>\$ 522,837</u>	<u>18.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 1,376</u>	<u>\$ 19,826</u>	<u>\$ 26,557</u>	<u>\$ 6,731</u>	<u>33.9%</u>
<b>Auxiliary Net Assets</b>					
Beginning Fund Balance	111,148	112,524	\$ 132,349		
Total Ending Fund Balance	112,524	132,349	158,906		
Unallocated	112,424	132,349	158,906		
Unallocated as % of Expenses + Transfers	4.3%	4.6%	4.7%		
<b>TOTALS</b>					
Revenues	\$ 19,959,482	\$ 20,274,786	\$ 23,898,323	\$ 3,623,537	17.9%
<b>Expenditures and Transfers</b>					
Expenditures	21,210,659	22,920,210	26,570,016	3,649,806	15.9%
Mandatory Transfers		408,000		(408,000)	(100.0)%
Non-Mandatory Transfers	<u>(1,350,340)</u>	<u>(3,418,260)</u>	<u>(2,873,221)</u>	<u>545,039</u>	<u>(15.9)%</u>
Total Expenditures and Transfers	<u>\$ 19,860,319</u>	<u>\$ 19,909,950</u>	<u>\$ 23,696,795</u>	<u>\$ 3,786,845</u>	<u>19.0%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 99,163</u>	<u>\$ 364,836</u>	<u>\$ 201,528</u>	<u>\$ (163,308)</u>	<u>(44.8)%</u>
<b>Unrestricted Net Assets</b>					
Beginning Fund Balance	\$ 655,954	\$ 112,524	\$ 477,359		
Total Ending Fund Balance	112,524	477,359	678,887		
Unallocated	112,424	477,359	678,887		
Unallocated as % of Expenses + Transfers	0.6%	2.4%	2.9%		

## Expenses by Natural Classifications

### Unrestricted Current Operating Funds - Recurring Southern

	FY24		FY25		FY26	Change - Revised to Proposed	
	Actual		Revised		Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>							
<b>Salaries and Benefits</b>							
Salaries							
Faculty	\$ 3,750,734	\$	3,796,367	\$	4,110,115	\$ 313,748	8.3%
Staff	4,410,696		4,795,359		5,291,262	495,903	10.3%
Students & Graduate Assistants	129,430		310,800		167,014	(143,786)	(46.3)%
Salaries and Wages	\$ 8,290,860	\$	8,902,526	\$	9,568,391	\$ 665,865	7.5%
Fringe Benefits	2,807,923		2,753,242		3,135,648	382,406	13.9%
<b>Subtotal</b>	<b>\$ 11,098,782</b>	<b>\$</b>	<b>11,655,768</b>	<b>\$</b>	<b>12,704,039</b>	<b>\$ 1,048,271</b>	<b>9.0%</b>
<b>Operating, Equipment, and Student Aid</b>							
Operating	\$ 4,794,147	\$	5,740,742	\$	7,356,671	\$ 1,615,929	28.1%
Travel	265,895		317,021		386,621	69,600	22.0%
Student Aid	2,838,408		2,332,503		3,182,000	849,497	36.4%
Equipment	242,592		150,892		277,754	126,862	84.1%
<b>Subtotal</b>	<b>\$ 8,141,042</b>	<b>\$</b>	<b>8,541,158</b>	<b>\$</b>	<b>11,203,046</b>	<b>\$ 2,661,888</b>	<b>31.2%</b>
<b>Total E&amp;G Expenditures</b>	<b>\$ 19,239,824</b>	<b>\$</b>	<b>20,196,926</b>	<b>\$</b>	<b>23,907,085</b>	<b>\$ 3,710,159</b>	<b>18.4%</b>
<b>AUXILIARIES</b>							
<b>Salaries and Benefits</b>							
Salaries							
Staff	\$ 49,286	\$	89,919	\$	106,438	\$ 16,519	18.4%
Salaries and Wages	\$ 49,286	\$	89,919	\$	106,438	\$ 16,519	18.4%
Fringe Benefits	32,944				37,466	37,466	
<b>Subtotal</b>	<b>\$ 82,229</b>	<b>\$</b>	<b>89,919</b>	<b>\$</b>	<b>143,904</b>	<b>\$ 53,985</b>	<b>60.0%</b>
<b>Operating, Equipment, and Student Aid</b>							
Operating	\$ 1,881,775	\$	1,740,023	\$	2,027,640	\$ 287,617	16.5%
Travel	314				6,000	6,000	
Equipment	6,516				18,000	18,000	
<b>Subtotal</b>	<b>\$ 1,888,605</b>	<b>\$</b>	<b>1,740,023</b>	<b>\$</b>	<b>2,051,640</b>	<b>\$ 311,617</b>	<b>17.9%</b>
<b>Total Auxiliary Expenditures</b>	<b>\$ 1,970,834</b>	<b>\$</b>	<b>1,829,942</b>	<b>\$</b>	<b>2,195,544</b>	<b>\$ 365,602</b>	<b>20.0%</b>



## Expenses by Natural Classifications

### Unrestricted Current Operating Funds - Recurring and NonRecurring Southern

	FY24		FY25		FY26	Change - Revised to Proposed	
	Actual		Revised		Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>							
<b>Salaries and Benefits</b>							
Salaries							
Faculty	\$ 3,750,734	\$	3,796,367	\$	4,110,115	\$ 313,748	8.3%
Staff	4,410,696		4,795,359		5,291,262	495,903	10.3%
Students & Graduate Assistants	129,430		310,800		167,014	(143,786)	(46.3)%
Salaries and Wages	\$ 8,290,860	\$	8,902,526	\$	9,568,391	\$ 665,865	7.5%
Fringe Benefits	2,807,923		2,753,242		3,135,648	382,406	13.9%
<b>Subtotal</b>	<b>\$ 11,098,782</b>	<b>\$</b>	<b>11,655,768</b>	<b>\$</b>	<b>12,704,039</b>	<b>\$ 1,048,271</b>	<b>9.0%</b>
<b>Operating, Equipment, and Student Aid</b>							
Operating	\$ 4,794,147	\$	6,014,091	\$	7,805,858	\$ 1,791,767	29.8%
Travel	265,895		324,371		386,621	62,250	19.2%
Student Aid	2,838,408		2,350,703		3,200,200	849,497	36.1%
Equipment	242,592		150,892		277,754	126,862	84.1%
<b>Subtotal</b>	<b>\$ 8,141,042</b>	<b>\$</b>	<b>8,840,057</b>	<b>\$</b>	<b>11,670,433</b>	<b>\$ 2,830,376</b>	<b>32.0%</b>
<b>Total E&amp;G Expenditures</b>	<b>\$ 19,239,824</b>	<b>\$</b>	<b>20,495,825</b>	<b>\$</b>	<b>24,374,472</b>	<b>\$ 3,878,647</b>	<b>18.9%</b>
<b>AUXILIARIES</b>							
<b>Salaries and Benefits</b>							
Salaries							
Staff	\$ 49,286	\$	89,919	\$	106,438	\$ 16,519	18.4%
Salaries and Wages	\$ 49,286	\$	89,919	\$	106,438	\$ 16,519	18.4%
Fringe Benefits	32,944				37,466	37,466	
<b>Subtotal</b>	<b>\$ 82,229</b>	<b>\$</b>	<b>89,919</b>	<b>\$</b>	<b>143,904</b>	<b>\$ 53,985</b>	<b>60.0%</b>
<b>Operating, Equipment, and Student Aid</b>							
Operating	\$ 1,881,775	\$	2,334,466	\$	2,027,640	\$ (306,826)	(13.1)%
Travel	314				6,000	6,000	
Equipment	6,516				18,000	18,000	
<b>Subtotal</b>	<b>\$ 1,888,605</b>	<b>\$</b>	<b>2,334,466</b>	<b>\$</b>	<b>2,051,640</b>	<b>\$ (282,826)</b>	<b>(12.1)%</b>
<b>Total Auxiliary Expenditures</b>	<b>\$ 1,970,834</b>	<b>\$</b>	<b>2,424,385</b>	<b>\$</b>	<b>2,195,544</b>	<b>\$ (228,841)</b>	<b>(9.4)%</b>

## Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds  
Southern

	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>HOUSING</b>					
<b>Revenues</b>	\$ 1,628,450	\$ 1,815,750	\$ 1,768,968	\$ (46,782)	(2.6)%
<b>Expenditures and Transfers</b>					
Operating Expenses	\$ 860,659	\$ 780,886	\$ 690,443	\$ (90,443)	(11.6)%
Mandatory Transfers	75,313	408,000		(408,000)	(100.0)%
Non Mandatory Transfers	658,480	89,038	1,296,657	1,207,619	1,356.3%
Total Expenditures & Transfers	<u>\$ 1,594,452</u>	<u>\$ 1,277,924</u>	<u>\$ 1,987,100</u>	<u>\$ 709,176</u>	<u>55.5%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 33,998</u>	<u>\$ 537,826</u>	<u>\$ (218,132)</u>	<u>\$ (755,958)</u>	<u>(140.6)%</u>
<b>FOOD SERVICE</b>					
<b>Revenues</b>	\$ 906,778	\$ 971,250	\$ 1,497,600	\$ 526,350	54.2%
<b>Expenditures and Transfers</b>					
Operating Expenses	\$ 943,264	\$ 1,489,250	\$ 1,246,197	\$ (243,053)	(16.3)%
Total Expenditures & Transfers	<u>\$ 943,264</u>	<u>\$ 1,489,250</u>	<u>\$ 1,246,197</u>	<u>\$ (243,053)</u>	<u>(16.3)%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (36,486)</u>	<u>\$ (518,000)</u>	<u>\$ 251,403</u>	<u>\$ 769,403</u>	<u>(148.5)%</u>
<b>BOOKSTORES</b>					
<b>Revenues</b>	\$ 79,575	\$ 100,000	\$ 150,000	\$ 50,000	50.0%
<b>Expenditures and Transfers</b>					
Operating Expenses	\$ 166,911	\$ 154,249	\$ 258,904	\$ 104,655	67.8%
Non Mandatory Transfers	(1,200)	(54,249)	(102,190)	(47,941)	88.4%
Total Expenditures & Transfers	<u>\$ 165,711</u>	<u>\$ 100,000</u>	<u>\$ 156,714</u>	<u>\$ 56,714</u>	<u>56.7%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (86,136)</u>		<u>\$ (6,714)</u>	<u>\$ (6,714)</u>	
<b>OTHER</b>					
<b>Revenues</b>					
<b>Expenditures and Transfers</b>					
Operating Expenses					
Non Mandatory Transfers	\$ (90,000)				
Total Expenditures & Transfers	<u>(90,000)</u>				
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 90,000</u>				
<b>TOTAL</b>					
<b>Revenues</b>	\$ 2,614,803	\$ 2,887,000	\$ 3,416,568	\$ 529,568	18.3%
<b>Expenditures and Transfers</b>					
Operating Expenses	\$ 1,970,834	\$ 2,424,385	\$ 2,195,544	\$ (228,841)	(9.4)%
Mandatory Transfers	75,313	408,000		(408,000)	(100.0)%
Non Mandatory Transfers	567,280	34,789	1,194,467	1,159,678	3,333.5%
Total Expenditures and Transfers	<u>\$ 2,613,427</u>	<u>\$ 2,867,174</u>	<u>\$ 3,390,011</u>	<u>\$ 522,837</u>	<u>18.2%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 1,376</u>	<u>\$ 19,826</u>	<u>\$ 26,557</u>	<u>\$ 6,731</u>	<u>33.9%</u>

**Southern  
Athletics  
FY 2025-26 Proposed Budget  
Unrestricted and Restricted Current Funds**

	FY 2023-24 Actual	FY 2024-25 Revised	FY 2025-26 Proposed	Change Revised to Proposed	
				Amount	%
<b>Revenues</b>					
General Funds	\$ 4,174,388	\$ 4,238,152	\$ 4,845,248	\$ 607,096	14.3 %
Student Fees for Athletics					
Ticket Sales	24,637	5,000	5,000		
Gifts	358,315	50,000	50,000		
Other	107,500	204,405	182,200	(22,205)	(10.9) %
Total Revenues	<u>\$ 4,664,840</u>	<u>\$ 4,497,557</u>	<u>\$ 5,082,448</u>	<u>\$ 584,891</u>	<u>13.0 %</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 1,789,319	\$ 1,942,602	\$ 2,112,147	\$ 169,545	8.7 %
Travel	346,828	308,790	346,440	37,650	12.2 %
Student Aid	1,629,418	1,516,800	1,799,800	283,000	18.7 %
Other Operating	899,275	729,365	824,061	\$ 94,696	13.0 %
Subtotal Expenditures	<u>\$ 4,664,840</u>	<u>\$ 4,497,557</u>	<u>\$ 5,082,448</u>	<u>\$ 584,891</u>	<u>13.0 %</u>
Debt Service Transfers					
Other Transfers					
Total Expenditures and Transfers	<u>\$ 4,664,840</u>	<u>\$ 4,497,557</u>	<u>\$ 5,082,448</u>	<u>\$ 584,891</u>	<u>13.0 %</u>
<b>Fund Balance Addition / (Reduction)</b>					

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

## Operating Funds by Fund Group

### FY26 Proposed Southern

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 11,627,505		\$	11,627,505
State Appropriations	8,433,900			8,433,900
Sales & Services	83,750			83,750
Grants & Contracts	1,600		\$ 5,857,232	5,858,832
Other Sources	335,000	\$ 3,416,568	807,453	4,559,021
Revenues	<u>\$ 20,481,755</u>	<u>\$ 3,416,568</u>	<u>\$ 6,664,685</u>	<u>\$ 30,563,008</u>
<b>Expenditures and Transfers</b>				
Instruction	\$ 6,741,821		\$ 613,500	\$ 7,355,321
Public Service	1,325			1,325
Academic Support	2,671,840		50,000	2,721,840
Student Services	5,888,084		230,200	6,118,284
Institutional Support	3,410,619		27,050	3,437,669
Scholarships & Fellowships	3,378,294		5,733,935	9,112,229
Auxiliaries		2,195,544		2,195,544
Operation & Maintenance	2,282,489		10,000	2,292,489
Subtotal Expenditures	<u>\$ 24,374,472</u>	<u>\$ 2,195,544</u>	<u>\$ 6,664,685</u>	<u>\$ 33,234,701</u>
Non Mandatory Transfers	<u>(4,067,688)</u>	<u>1,194,467</u>		<u>(2,873,221)</u>
Total Expenditures and Transfers	<u>\$ 20,306,784</u>	<u>\$ 3,390,011</u>	<u>\$ 6,664,685</u>	<u>\$ 30,361,480</u>
<b>Net Asset Addition/Reduction</b>	<u>\$ 174,971</u>	<u>\$ 26,557</u>	<u>\$</u>	<u>\$ 201,528</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	\$ 345,010	\$ 132,349		477,359
Total Ending Fund Balance	519,981	158,906		678,887
Unallocated	519,981	158,906		678,887
Unallocated as % of Expenses + Transfers	2.6%	4.7%		7.2%

**Southern**  
Unrestricted and Restricted Current Operating Funds  
FY26 Proposed Operating Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 9,812,052		\$ 9,812,052	\$ 10,576,361		\$ 10,576,361	\$ 10,691,214		\$ 10,691,214
State Appropriations	6,122,500		6,122,500	6,322,600		6,322,600	8,415,700		8,415,700
Sales & Services	249,183		249,183	114,225		114,225	83,750		83,750
Grants & Contracts	56,575	5,713,327	5,769,902	1,600	6,064,223	6,065,823	1,600	5,857,232	5,858,832
Other Sources	1,104,370	1,138,318	2,242,688	373,000	759,780	1,132,780	335,000	807,453	1,142,453
Total Revenue	<u>\$ 17,344,679</u>	<u>\$ 6,851,645</u>	<u>\$ 24,196,325</u>	<u>\$ 17,387,786</u>	<u>\$ 6,824,003</u>	<u>\$ 24,211,789</u>	<u>\$ 19,527,264</u>	<u>\$ 6,664,685</u>	<u>\$ 26,191,949</u>
<b>Expenditures and Transfers</b>									
Instruction	5,490,874	\$ 956,987	\$ 6,447,861	\$ 5,101,252	\$ 750,000	\$ 5,851,252	\$ 6,741,821	\$ 613,500	\$ 7,355,321
Public Service	26,571	70,906	97,477	57,197	275,780	332,977	1,325		1,325
Academic Support	1,927,244	533,480	2,460,724	2,325,094	438,173	2,763,267	2,671,840	50,000	2,721,840
Student Services	4,627,720	388,883	5,016,603	5,261,261	200,200	5,461,461	5,888,084	230,200	6,118,284
Institutional Support	2,379,739	88,192	2,467,931	2,941,529	25,800	2,967,329	3,410,619	27,050	3,437,669
Scholarships & Fellowships	2,851,063	4,687,036	7,538,099	3,043,294	5,124,050	8,167,344	3,360,094	5,733,935	9,094,029
Operation & Maintenance	1,936,614	62,215	1,998,829	1,766,198	10,000	1,776,198	1,833,302	10,000	1,843,302
Subtotal Expenditures	<u>\$ 19,239,824</u>	<u>\$ 6,787,699</u>	<u>\$ 26,027,523</u>	<u>\$ 20,495,825</u>	<u>\$ 6,824,003</u>	<u>\$ 27,319,828</u>	<u>\$ 23,907,085</u>	<u>\$ 6,664,685</u>	<u>\$ 30,571,770</u>
Non Mandatory Transfers	(1,350,340)		(1,350,340)	(3,453,049)		(3,453,049)	(2,670,675)		(2,670,675)
Total Expenditures & Transfers	<u>\$ 17,889,484</u>	<u>\$ 6,787,699</u>	<u>\$ 24,677,183</u>	<u>\$ 17,042,776</u>	<u>\$ 6,824,003</u>	<u>\$ 23,866,779</u>	<u>\$ 21,236,410</u>	<u>\$ 6,664,685</u>	<u>\$ 27,901,095</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (544,805)</u>	<u>\$ 63,946</u>	<u>\$ (480,859)</u>	<u>\$ 345,010</u>	<u>\$</u>	<u>\$ 345,010</u>	<u>\$ (1,709,146)</u>	<u>\$</u>	<u>\$ (1,709,146)</u>
<b>AUXILIARIES</b>									
Revenues	\$ 2,614,803		\$ 2,614,803	\$ 2,887,000		\$ 2,887,000	\$ 3,416,568		\$ 3,416,568
<b>Expenditures and Transfers</b>									
Expenditures	\$ 1,970,834		\$ 1,970,834	\$ 2,424,385		\$ 2,424,385	\$ 2,195,544		\$ 2,195,544
Mandatory Transfers	75,313		75,313	408,000		408,000			
Non Mandatory Transfers	567,280		567,280	34,789		34,789	(170,000)		(170,000)
Total Expenditures and Transfers	<u>\$ 2,613,427</u>	<u>\$</u>	<u>\$ 2,613,427</u>	<u>\$ 2,867,174</u>	<u>\$</u>	<u>\$ 2,867,174</u>	<u>\$ 2,025,544</u>	<u>\$</u>	<u>\$ 2,025,544</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 1,376</u>	<u>\$</u>	<u>\$ 1,376</u>	<u>\$ 19,826</u>	<u>\$</u>	<u>\$ 19,826</u>	<u>\$ 1,391,024</u>	<u>\$</u>	<u>\$ 1,391,024</u>
<b>TOTALS</b>									
Revenues	\$ 19,959,482	\$ 6,851,646	\$ 26,811,128	\$ 20,274,786	\$ 6,824,003	\$ 27,098,789	\$ 22,943,832	\$ 6,664,685	\$ 29,608,517
<b>Expenditures and Transfers</b>									
Operating Expenses	\$ 21,210,659	\$ 6,787,699	\$ 27,998,358	\$ 22,920,210	\$ 6,824,003	\$ 29,744,213	\$ 26,102,629	\$ 6,664,685	\$ 32,767,314
Mandatory Transfers	75,313		75,313	408,000		408,000			
Non Mandatory Transfers	(783,060)		(783,060)	(3,418,260)		(3,418,260)	(2,840,675)		(2,840,675)
Total Expenditures and Transfers	<u>\$ 20,502,912</u>	<u>\$ 6,787,699</u>	<u>\$ 27,290,611</u>	<u>\$ 19,909,950</u>	<u>\$ 6,824,003</u>	<u>\$ 26,733,953</u>	<u>\$ 23,261,954</u>	<u>\$ 6,664,685</u>	<u>\$ 29,926,639</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (543,430)</u>	<u>\$ 63,947</u>	<u>\$ (479,483)</u>	<u>\$ 364,836</u>	<u>\$</u>	<u>\$ 364,836</u>	<u>\$ (318,122)</u>	<u>\$</u>	<u>\$ (318,122)</u>

## Unrestricted Current Operating Funds

Health Science Center  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 97,493,997		\$ 97,493,997
State Appropriations	234,660,072	\$ 7,802,300	242,462,372
Sales & Services	21,089,214		21,089,214
Grants & Contracts	21,996,922		21,996,922
Other Sources	1,198,921		1,198,921
Total Revenues	<u>\$ 376,439,126</u>	<u>\$ 7,802,300</u>	<u>\$ 384,241,426</u>
<b>Expenditures and Transfers</b>			
Instruction	\$ 147,745,822		\$ 147,745,822
Research	18,255,848		18,255,848
Public Service	433,590		433,590
Academic Support	74,844,986		74,844,986
Student Services	8,889,893		8,889,893
Institutional Support	47,587,780		47,587,780
Scholarships & Fellowships	8,556,546	\$ 2,300	8,558,846
Operation & Maintenance	57,045,619	7,800,000	64,845,619
Subtotal Expenditures	<u>\$ 363,360,084</u>	<u>\$ 7,802,300</u>	<u>\$ 371,162,384</u>
Mandatory Transfers	6,989,327		6,989,327
Non Mandatory Transfers	6,089,716		6,089,716
Total Expenditures & Transfers	<u>\$ 376,439,127</u>	<u>\$ 7,802,300</u>	<u>\$ 384,241,427</u>
<b>Net Asset Addition/(Reduction)</b>			
<b>E&amp;G Net Assets</b>			
Beginning Fund Balance			\$ 16,172,127
Total Ending Fund Balance			16,172,126
Unallocated			7,912,206
Unallocated as % of Expenses + Transfers			2.1%
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 4,151,808		\$ 4,151,808
<b>Expenditures and Transfers</b>			
Expenditures	\$ 3,882,286		\$ 3,882,286
Mandatory Transfers	270,500		270,500
Non Mandatory Transfers	(107,027)		(107,027)
Total Expenditures and Transfers	<u>\$ 4,045,759</u>		<u>\$ 4,045,759</u>
<b>Net Asset Addition/(Reduction)</b>			
	<u>\$ 106,049</u>		<u>\$ 106,049</u>
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			\$ 105,385
Total Ending Fund Balance			211,434
Unallocated			-31,205
Unallocated as % of Expenses + Transfers			(0.8%)
<b>TOTALS</b>			
Revenues	\$ 380,590,934	\$ 7,802,300	\$ 388,393,234
<b>Expenditures and Transfers</b>			
Expenditures	\$ 367,242,369	\$ 7,802,300	\$ 375,044,669
Mandatory Transfers	7,259,827		7,259,827
Non-Mandatory Transfers	5,982,689		5,982,689
Total Expenditures and Transfers	<u>\$ 380,484,885</u>	<u>\$ 7,802,300</u>	<u>\$ 388,287,185</u>
<b>Net Asset Addition/(Reduction)</b>			
	<u>\$ 106,049</u>		<u>\$ 106,049</u>
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			\$ 16,277,512
Total Ending Fund Balance			16,383,561
Unallocated			7,881,002
Unallocated as % of Expenses + Transfers			2.0%

## Unrestricted Net Assets

### Current Funds Revenues, Expenditures, and Transfers Health Science Center

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 16,172,127	\$ 105,385	\$ 16,277,512
Revenues	\$ 384,241,426	\$ 4,151,808	\$ 388,393,234
Expenditures	\$ 371,162,384	\$ 3,882,286	\$ 375,044,669
Transfers	13,079,043	163,473	13,242,516
Total Expenditures & Transfers	<u>\$ 384,241,427</u>	<u>\$ 4,045,759</u>	<u>\$ 388,287,185</u>
<b>Net Asset Addition/(Reduction)</b>	\$	\$ 106,049	\$ 106,049
<b>Total Ending Fund Balance</b>	\$ 16,172,126	\$ 211,434	\$ 16,383,561
Allocations:			
Working Capital	\$ 8,259,920	\$ 242,639	\$ 8,502,559
Unallocated	7,912,206	(31,205)	7,881,002
<i>Unallocated as % of Expenses + Transfers</i>	2.1%	(0.8%)	2.0%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

## Current Operating Budget

### Unrestricted Current Operating Funds - Recurring Health Science Center

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 91,697,297	\$ 95,682,476	\$ 97,493,997	\$ 1,811,521	1.9%
State Appropriations	217,688,644	224,527,524	234,660,072	10,132,548	4.5%
Sales & Services	19,677,567	19,738,627	21,089,214	1,350,587	6.8%
Grants & Contracts	\$ 24,038,560	\$ 25,374,557	\$ 21,996,922	\$ (3,377,635)	(13.3)%
Other Sources	\$ 988,385	\$ 1,010,321	\$ 1,198,921	\$ 188,600	18.7%
Revenues	\$ 354,090,453	\$ 366,333,505	\$ 376,439,126	\$ 10,105,621	2.8%
<b>Expenditures and Transfers</b>					
Instruction	\$ 127,794,641	\$ 153,111,654	\$ 147,745,822	\$ (5,365,832)	(3.5)%
Research	27,624,420	14,970,181	18,255,848	3,285,667	21.9%
Public Service	145,160	403,649	433,590	29,941	7.4%
Academic Support	70,856,691	67,705,506	74,844,986	7,139,480	10.5%
Student Services	8,054,702	8,497,884	8,889,893	392,009	4.6%
Institutional Support	40,621,129	44,149,456	47,587,780	3,438,324	7.8%
Scholarships & Fellowships	6,225,241	8,559,046	8,556,546	(2,500)	(0.0)%
Operation & Maintenance	38,958,240	56,426,684	57,045,619	618,935	1.1%
Subtotal Expenditures	\$ 320,280,225	\$ 353,824,060	\$ 363,360,084	\$ 9,536,024	2.7%
Mandatory Transfers	6,054,265	6,788,729	6,989,327	200,598	3.0%
Non Mandatory Transfers	22,786,779	5,720,716	6,089,716	369,000	6.5%
Total Expenditures & Transfers	\$ 349,121,269	\$ 366,333,505	\$ 376,439,126	\$ 10,105,621	2.8%
<b>Net Asset Addition/(Reduction)</b>	\$ 4,969,184				
<b>AUXILIARIES</b>					
Revenues	\$ 3,426,992	\$ 4,151,808	\$ 4,151,808		
<b>Expenditures and Transfers</b>					
Expenditures	\$ 3,477,106	\$ 3,888,335	\$ 3,882,286	\$ (6,049)	(0.2)%
Mandatory Transfers	200,327	370,500	270,500	(100,000)	(27.0)%
Non Mandatory Transfers	(22,321)	(107,027)	(107,027)		
Total Expenditures and Transfers	\$ 3,655,112	\$ 4,151,808	\$ 4,045,759	\$ (106,049)	(2.6)%
<b>Net Asset Addition/(Reduction)</b>	\$ (228,120)		\$ 106,049	\$ 106,049	
<b>TOTALS</b>					
Revenues	\$ 357,517,445	\$ 370,485,313	\$ 380,590,934	\$ 10,105,621	2.7%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 323,757,330	\$ 357,712,395	\$ 367,242,369	\$ 9,529,974	2.7%
Mandatory Transfers	6,254,592	7,159,229	7,259,827	100,598	2.7%
Non-Mandatory Transfers	22,764,458	5,613,689	5,982,689	369,000	2.7%
Total Expenditures and Transfers	\$ 352,776,380	\$ 370,485,313	\$ 380,484,885	\$ 9,999,572	2.7%
<b>Net Asset Addition/(Reduction)</b>	\$ 4,741,065		\$ 106,049	\$ 106,049	



## Current Operating Budget

Unrestricted Current Operating Funds - Recurring and NonRecurring  
Health Science Center

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 91,697,297	\$ 95,682,476	\$ 97,493,997	\$ 1,811,521	1.9%
State Appropriations	217,688,644	224,418,824	242,462,372	18,043,548	8.0%
Sales & Services	19,677,567	19,738,627	21,089,214	1,350,587	6.8%
Grants & Contracts	24,038,560	25,374,557	21,996,922	(3,377,635)	(13.3)%
Other Sources	988,385	1,010,329	1,198,921	188,592	18.7%
Revenues	<u>\$ 354,090,453</u>	<u>\$ 366,224,813</u>	<u>\$ 384,241,426</u>	<u>\$ 18,016,613</u>	<u>4.9%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 127,794,641	\$ 158,545,837	\$ 147,745,822	\$ (10,800,015)	(6.8)%
Research	27,624,420	42,023,617	18,255,848	(23,767,769)	(56.6)%
Public Service	145,160	1,226,999	433,590	(793,409)	(64.7)%
Academic Support	70,856,691	75,877,505	74,844,986	(1,032,519)	(1.4)%
Student Services	8,054,702	8,748,033	8,889,893	141,860	1.6%
Institutional Support	40,621,129	41,514,619	47,587,780	6,073,161	14.6%
Scholarships & Fellowships	6,225,241	9,252,450	8,558,846	(693,604)	(7.5)%
Operation & Maintenance	38,958,240	56,426,684	64,845,618	8,418,934	14.9%
Subtotal Expenditures	<u>\$ 320,280,225</u>	<u>\$ 393,615,744</u>	<u>\$ 371,162,383</u>	<u>\$ (22,453,360)</u>	<u>(5.7)%</u>
Mandatory Transfers	6,054,265	6,788,729	6,989,327	200,598	3.0%
Non Mandatory Transfers	22,786,779	(34,179,660)	6,089,716	40,269,376	(117.8)%
Total Expenditures & Transfers	<u>\$ 349,121,269</u>	<u>\$ 366,224,813</u>	<u>\$ 384,241,426</u>	<u>\$ 18,016,613</u>	<u>4.9%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 4,969,184</u>				
<b>E&amp;G Net Assets</b>					
Beginning Fund Balance	\$ 11,202,943	\$ 16,172,127	\$ 16,172,127		
Total Ending Fund Balance	16,172,127	16,172,127	16,172,127		
Unallocated	6,912,208	7,912,208	7,912,206		
Unallocated as % of Expenses + Transfers	2.0%	2.2%	2.1%		
<b>AUXILIARIES</b>					
Revenues	\$ 3,426,992	\$ 4,151,808	\$ 4,151,808		
<b>Expenditures and Transfers</b>					
Expenditures	\$ 3,477,106	\$ 3,888,335	\$ 3,882,286	\$ (6,049)	(0.2)%
Mandatory Transfers	200,327	370,500	270,500	(100,000)	(27.0)%
Non Mandatory Transfers	(22,321)	(107,027)	(107,027)		
Total Expenditures and Transfers	<u>\$ 3,655,112</u>	<u>\$ 4,151,808</u>	<u>\$ 4,045,759</u>	<u>\$ (106,049)</u>	<u>(2.6)%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (228,120)</u>		<u>\$ 106,049</u>	<u>\$ 106,049</u>	
<b>Auxiliary Net Assets</b>					
Beginning Fund Balance	\$ 333,506		\$ 105,385		
Total Ending Fund Balance	105,385		211,434		
Unallocated	(137,253)		(31,205)		
Unallocated as % of Expenses + Transfers	(3.8)%		(0.8)%		
<b>TOTALS</b>					
Revenues	\$ 357,517,445	\$ 370,376,621	\$ 388,393,234	\$ 18,016,613	4.9%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 323,757,330	\$ 397,504,079	\$ 375,044,669	\$ (22,459,410)	(5.7)%
Mandatory Transfers	6,254,592	7,159,229	7,259,827	100,598	1.4%
Non-Mandatory Transfers	22,764,458	(34,286,687)	5,982,689	40,269,376	(117.5)%
Total Expenditures and Transfers	<u>\$ 352,776,380</u>	<u>\$ 370,376,621</u>	<u>\$ 388,287,185</u>	<u>\$ 17,910,564</u>	<u>4.8%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 4,741,065</u>		<u>\$ 106,049</u>	<u>\$ 106,049</u>	
<b>Unrestricted Net Assets</b>					
Beginning Fund Balance	\$ 11,536,447	\$ 16,277,512	\$ 16,277,512		
Total Ending Fund Balance	16,277,512	16,277,512	16,383,561		
Unallocated	6,774,953	7,774,953	7,881,002		
Unallocated as % of Expenses + Transfers	1.9%	2.1%	2.0%		

## Expenses by Natural Classifications

### Unrestricted Current Operating Funds - Recurring

### Health Science Center

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 91,247,070	\$ 95,036,555	\$ 97,308,168	\$ 2,271,613	2.4%
Staff	88,007,137	91,510,382	90,492,990	(1,017,392)	(1.1)%
Students & Graduate Assistants	4,184,839	2,334,332	6,093,760	3,759,428	161.0%
Salaries and Wages	\$ 183,439,046	\$ 188,881,269	\$ 193,894,917	\$ 5,013,648	2.7%
Fringe Benefits	58,597,483	60,288,409	66,885,546	6,597,137	10.9%
<b>Subtotal</b>	\$ 242,036,529	\$ 249,169,678	\$ 260,780,463	\$ 11,610,785	4.7%
<b>Operating, Equipment, and Student Aid</b>					
Operating	64,678,057	73,448,017	73,215,940	(232,077)	(0.3)%
Travel	1,852,008	1,605,956	1,690,051	84,095	5.2%
Student Aid	9,551,660	12,946,868	12,990,912	44,044	0.3%
Equipment	2,161,970	16,653,541	14,682,718	(1,970,823)	(11.8)%
<b>Subtotal</b>	\$ 78,243,695	\$ 104,654,382	\$ 102,579,621	\$ (2,074,761)	(2.0)%
<b>Total E&amp;G Expenditures</b>	\$ 320,280,225	\$ 353,824,060	\$ 363,360,084	\$ 9,536,024	2.7%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	1,217,980	1,359,773	1,321,290	(38,483)	(2.8)%
Salaries and Wages	\$ 1,217,980	\$ 1,359,773	\$ 1,321,290	\$ (38,483)	(2.8)%
Fringe Benefits	440,193	153,728	459,983	306,255	199.2%
<b>Subtotal</b>	\$ 1,658,173	\$ 1,513,501	\$ 1,781,273	\$ 267,772	17.7%
<b>Operating, Equipment, and Student Aid</b>					
Operating	1,804,933	2,336,674	2,062,853	(273,821)	(11.7)%
Travel		38,110	38,110		
Student Aid		50	50		
Equipment	14,000				
<b>Subtotal</b>	\$ 1,818,933	\$ 2,374,834	\$ 2,101,013	\$ (273,821)	(11.5)%
<b>Total Auxiliary Expenditures</b>	\$ 3,477,106	\$ 3,888,335	\$ 3,882,286	\$ (6,049)	(0.2)%

## Expenses by Natural Classifications

### Unrestricted Current Operating Funds - Recurring and NonRecurring Health Science Center

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 91,247,070	\$ 95,049,723	\$ 97,308,168	\$ 2,258,445	2.4%
Staff	88,007,137	91,627,949	90,492,990	(1,134,959)	(1.2)%
Students & Graduate Assistants	4,184,839	2,338,652	6,093,760	3,755,108	160.6%
Salaries and Wages	\$ 183,439,046	\$ 189,016,324	\$ 193,894,917	\$ 4,878,593	2.6%
Fringe Benefits	58,597,483	60,179,709	66,885,546	6,705,837	11.1%
<b>Subtotal</b>	<b>\$ 242,036,529</b>	<b>\$ 249,196,033</b>	<b>\$ 260,780,463</b>	<b>\$ 11,584,430</b>	<b>4.6%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 64,678,057	\$ 113,090,844	\$ 73,215,940	\$ (39,874,904)	(35.2)%
Travel	1,852,008	1,620,758	1,690,051	69,293	4.3%
Student Aid	9,551,660	12,925,868	12,993,212	67,344	0.1%
Equipment	2,161,970	16,782,241	22,482,718	5,700,477	34.0%
<b>Subtotal</b>	<b>\$ 78,243,695</b>	<b>\$ 144,419,711</b>	<b>\$ 110,381,921</b>	<b>\$ (34,037,790)</b>	<b>(23.6)%</b>
<b>Total E&amp;G Expenditures</b>	<b>\$ 320,280,225</b>	<b>\$ 393,615,744</b>	<b>\$ 371,162,384</b>	<b>\$ (22,453,360)</b>	<b>(5.7)%</b>
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	\$ 1,217,980	\$ 1,359,773	\$ 1,321,290	\$ (38,483)	(2.8)%
Salaries and Wages	\$ 1,217,980	\$ 1,359,773	\$ 1,321,290	\$ (38,483)	(2.8)%
Fringe Benefits	440,193	153,728	459,983	306,255	199.2%
<b>Subtotal</b>	<b>\$ 1,658,173</b>	<b>\$ 1,513,501</b>	<b>\$ 1,781,273</b>	<b>\$ 267,772</b>	<b>17.7%</b>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 1,804,933	\$ 2,336,674	\$ 2,062,853	\$ (273,821)	(11.7)%
Travel		38,110	38,110		
Student Aid		50	50		
Equipment	14,000				
<b>Subtotal</b>	<b>\$ 1,818,933</b>	<b>\$ 2,374,834</b>	<b>\$ 2,101,013</b>	<b>\$ (273,821)</b>	<b>(11.5)%</b>
<b>Total Auxiliary Expenditures</b>	<b>\$ 3,477,106</b>	<b>\$ 3,888,335</b>	<b>\$ 3,882,286</b>	<b>\$ (6,049)</b>	<b>(0.2)%</b>

## Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds  
Health Science Center

Recurring and NonRecurring	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>HOUSING</b>					
Revenues	\$ 257				
Expenditures and Transfers					
Operating Expenses	\$ 720	\$ 1,239,113	\$ 1,485,196	\$ 246,083	19.9%
Total Expenditures & Transfers	\$ 720	\$ 1,239,113	\$ 1,485,196	\$ 246,083	19.9%
Fund Balance Addition/(Reduction)	\$ (463)	\$ (124,727)	\$ (370,810)	\$ (246,083)	197.3%
<b>FOOD SERVICE</b>					
Revenues	\$ 1,652,898	\$ 1,132,386	\$ 1,114,386	\$ (18,000)	(1.6)%
Expenditures and Transfers					
Operating Expenses	\$ 2,085,118	\$ 1,239,113	\$ 1,485,196	\$ 246,083	19.9%
Total Expenditures & Transfers	\$ 2,085,118	\$ 1,239,113	\$ 1,485,196	\$ 246,083	19.9%
Fund Balance Addition/(Reduction)	\$ (432,220)	\$ (106,727)	\$ (370,810)	\$ (264,083)	197.3%
<b>PARKING</b>					
Revenues	\$ 1,241,814	\$ 1,425,569	\$ 1,425,569		
Expenditures and Transfers					
Operating Expenses	\$ 713,633	\$ 1,055,369	\$ 758,231	\$ (297,138)	(28.2)%
Mandatory Transfers	200,327	370,500	270,500	(100,000)	(27.0)%
Non Mandatory Transfers		(107,027)	(107,027)		
Total Expenditures & Transfers	\$ 913,960	\$ 1,318,842	\$ 921,704	\$ (397,138)	(30.1)%
Fund Balance Addition/(Reduction)	\$ 327,854	\$ 106,727	\$ 503,865	\$ 397,138	372.1%
<b>BOOKSTORES</b>					
Revenues	\$ 518,383	\$ 1,514,591	\$ 1,514,591		
Expenditures and Transfers					
Operating Expenses	\$ 662,253	\$ 1,514,591	\$ 1,559,597	45,006	3.0%
Total Expenditures & Transfers	\$ 662,253	\$ 1,514,591	\$ 1,559,597	\$ 45,006	3.0%
Fund Balance Addition/(Reduction)	\$ (143,870)		\$ (45,006)	\$ (45,006)	
<b>OTHER</b>					
Revenues	\$ 13,639	\$ 79,262	\$ 97,262	\$ 18,000	
Expenditures and Transfers					
Operating Expenses	\$ 15,381	\$ 79,262	\$ 79,262		
Non Mandatory Transfers	(22,321)				
Total Expenditures & Transfers	\$ (6,940)	\$ 79,262	\$ 79,262		
Fund Balance Addition/(Reduction)	\$ 20,579		\$ 18,000	\$ 18,000	
<b>TOTAL</b>					
Revenues	\$ 3,426,991	\$ 4,151,808	\$ 4,151,808		
Expenditures and Transfers					
Operating Expenses	\$ 3,477,105	\$ 3,888,335	\$ 3,882,286	\$ (6,049)	(0.2)%
Mandatory Transfers	200,327	370,500	270,500	(100,000)	(27.0)%
Non Mandatory Transfers	(22,321)	(107,027)	(107,027)		
Total Expenditures and Transfers	\$ 3,655,111	\$ 4,151,808	\$ 4,045,759	\$ (106,049)	(2.6)%
Fund Balance Addition/(Reduction)	\$ (228,120)		\$ 106,049	\$ 106,049	

**Operating Funds by Fund Group**  
**FY26 Proposed**  
**Health Science Center**

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 97,493,997		\$ 97,493,997	
State Appropriations	242,462,372		2,200,830	244,663,202
Sales & Services	21,089,214			21,089,214
Grants & Contracts	21,996,922		299,109,361	321,106,283
Other Sources	1,198,921	\$ 4,151,808	23,439,807	28,790,536
Revenues	<u>\$ 384,241,426</u>	<u>\$ 4,151,808</u>	<u>\$ 324,749,998</u>	<u>\$ 713,143,232</u>
<b>Expenditures and Transfers</b>				
Instruction	\$ 147,745,822		\$ 170,052,645	\$ 317,798,467
Research	18,255,848		63,399,475	81,655,323
Public Service	433,590		24,626,373	25,059,963
Academic Support	74,844,986		54,914,606	129,759,592
Student Services	8,889,893		10,000	8,899,893
Institutional Support	47,587,780		5,184,260	52,772,040
Scholarships & Fellowships	8,558,846		6,562,639	15,121,485
Auxiliaries		\$ 3,882,286		3,882,286
Operation & Maintenance	64,845,619			64,845,619
Subtotal Expenditures	<u>\$ 371,162,384</u>	<u>\$ 3,882,286</u>	<u>\$ 324,749,998</u>	<u>\$ 699,794,668</u>
Mandatory Transfers	6,989,327	270,500		7,259,827
Non Mandatory Transfers	6,089,715	(107,027)		5,982,688
Total Expenditures and Transfers	<u>\$ 384,241,426</u>	<u>\$ 4,045,759</u>	<u>\$ 324,749,998</u>	<u>\$ 713,037,183</u>
<b>Net Asset Addition/Reduction</b>		\$ 106,049		\$ 106,049

**Health Science Center**  
**FY26 Proposed Operating Budget**  
 Unrestricted and Restricted Current Operating Funds

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 91,697,297		\$ 91,697,297	\$ 95,682,476		\$ 95,682,476	\$ 97,493,997		\$ 97,493,997
State Appropriations	217,688,644	\$ 3,366,763	221,055,407	224,422,824	\$ 3,290,278	227,713,102	242,462,372	\$ 2,200,830	244,663,202
Sales & Services	19,677,567		19,677,567	19,738,627		19,738,627	21,089,214		21,089,214
Grants & Contracts	24,038,560	301,855,986	325,894,546	25,374,557	294,404,381	319,778,938	21,996,922	299,109,361	321,106,283
Other Sources	988,385	29,086,018	30,074,403	1,010,329	24,396,835	25,407,164	1,198,921	23,439,807	24,638,728
Total Revenue	<u>\$ 354,090,453</u>	<u>\$ 334,308,767</u>	<u>\$ 688,399,220</u>	<u>\$ 366,228,813</u>	<u>\$ 322,091,494</u>	<u>\$ 688,320,307</u>	<u>\$ 384,241,426</u>	<u>\$ 324,749,998</u>	<u>\$ 708,991,424</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 127,794,641	\$ 177,393,704	\$ 305,188,345	\$ 158,545,837	\$ 165,545,951	\$ 324,091,788	\$ 147,745,822	\$ 170,052,645	\$ 317,798,467
Research	27,624,420	67,558,906	95,183,326	42,023,617	71,097,980	113,121,597	18,255,848	63,399,475	81,655,323
Public Service	145,160	25,494,756	25,639,916	1,226,999	22,593,642	23,820,641	433,590	24,626,373	25,059,963
Academic Support	70,856,691	51,253,615	122,110,306	75,877,505	50,336,496	126,214,001	74,844,986	54,914,606	129,759,592
Student Services	8,054,702	55,136	8,109,838	8,748,033	9,960	8,757,993	8,889,893	10,000	8,899,893
Institutional Support	40,621,129	5,562,767	46,183,896	41,514,619	5,567,969	47,082,588	47,587,780	5,184,260	52,772,040
Scholarships & Fellowships	6,225,241	6,614,096	12,839,337	9,252,450	6,939,495	16,191,945	8,558,846	6,562,639	15,121,485
Operation & Maintenance	38,958,240		38,958,240	56,426,684		56,426,684	64,845,619		64,845,619
Subtotal Expenditures	<u>\$ 320,280,225</u>	<u>\$ 333,932,980</u>	<u>\$ 654,213,204</u>	<u>\$ 393,615,744</u>	<u>\$ 322,091,494</u>	<u>\$ 715,707,238</u>	<u>\$ 371,162,384</u>	<u>\$ 324,749,998</u>	<u>695,912,382</u>
Mandatory Transfers	6,054,265		6,054,265	6,788,729		6,788,729	6,989,327		6,989,327
Non Mandatory Transfers	22,786,779		22,786,779	(34,175,660)		(34,175,660)	6,089,716		6,089,716
Total Expenditures & Transfers	<u>\$ 349,121,269</u>	<u>\$ 333,932,980</u>	<u>\$ 683,054,248</u>	<u>\$ 366,228,813</u>	<u>\$ 322,091,494</u>	<u>\$ 688,320,307</u>	<u>\$ 384,241,426</u>	<u>\$ 324,749,998</u>	<u>708,991,424</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 4,969,184</u>	<u>\$ 375,787</u>	<u>\$ 5,344,972</u>						
<b>AUXILIARIES</b>									
<b>Revenues</b>									
	\$ 3,426,992		\$ 3,426,992	\$ 4,151,808		\$ 4,151,808	\$ 4,151,808		\$ 4,151,808
<b>Expenditures and Transfers</b>									
Expenditures	\$ 3,477,106		\$ 3,477,106	\$ 3,888,335		\$ 3,888,335	\$ 3,882,286		\$ 3,882,286
Mandatory Transfers	200,327		200,327	370,500		370,500	270,500		270,500
Non Mandatory Transfers	(22,321)		(22,321)	(107,027)		(107,027)	(107,027)		(107,027)
Total Expenditures and Transfers	<u>\$ 3,655,112</u>	<u>\$ 3,655,112</u>	<u>\$ 3,655,112</u>	<u>\$ 4,151,808</u>	<u>\$ 4,151,808</u>	<u>\$ 4,151,808</u>	<u>\$ 4,045,759</u>	<u>\$ 4,045,759</u>	<u>\$ 4,045,759</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (228,120)</u>	<u>\$ (228,120)</u>	<u>\$ (228,120)</u>				<u>\$ 106,049</u>	<u>\$ 106,049</u>	<u>\$ 106,049</u>
<b>TOTALS</b>									
<b>Revenues</b>	\$ 357,517,445	\$ 334,308,767	\$ 691,826,212	\$ 370,380,621	\$ 322,091,494	\$ 692,472,115	\$ 388,393,234	\$ 324,749,998	\$ 713,143,232
<b>Expenditures and Transfers</b>									
Operating Expenses	\$ 323,757,330	\$ 333,932,980	\$ 657,690,310	\$ 397,504,079	\$ 322,091,494	\$ 719,595,573	\$ 375,044,669	\$ 324,749,998	\$ 699,794,667
Mandatory Transfers	6,254,592		6,254,592	7,159,229		7,159,229	7,259,827		7,259,827
Non Mandatory Transfers	22,764,458		22,764,458	(34,282,687)		(34,282,687)	5,982,689		5,982,689
Total Expenditures and Transfers	<u>\$ 352,776,380</u>	<u>\$ 333,932,980</u>	<u>\$ 686,709,360</u>	<u>\$ 370,380,621</u>	<u>\$ 322,091,494</u>	<u>\$ 692,472,115</u>	<u>\$ 388,287,185</u>	<u>\$ 324,749,998</u>	<u>\$ 713,037,183</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 4,741,065</u>	<u>\$ 375,787</u>	<u>\$ 5,116,852</u>				<u>\$ 106,049</u>	<u>\$ 106,049</u>	<u>\$ 106,049</u>

## Unrestricted Current Operating Funds

Institute For Public Service  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
State Appropriations	\$ 19,909,387	\$ 509,500	\$ 20,418,887
Grants & Contracts	1,489,461		1,489,461
Other Sources	15,914,865		15,914,865
Total Revenues	<u>\$ 37,313,713</u>	<u>\$ 509,500</u>	<u>\$ 37,823,213</u>
<b>Expenditures and Transfers</b>			
Public Service	\$ 33,567,629	\$ 179,415	\$ 33,747,044
Academic Support	370,387		370,387
Institutional Support	797,693		797,693
Subtotal Expenditures	<u>\$ 34,735,709</u>	<u>\$ 179,415</u>	<u>\$ 34,915,124</u>
Non Mandatory Transfers	2,746,950		2,746,950
Total Expenditures & Transfers	<u>\$ 37,482,659</u>	<u>\$ 179,415</u>	<u>\$ 37,662,074</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (168,946)</u>	<u>\$ 330,085</u>	<u>\$ 161,139</u>
<b>E&amp;G Net Assets</b>			
Beginning Fund Balance			\$ 1,179,255
Total Ending Fund Balance			1,340,394
Unallocated			1,340,394
Unallocated as % of Expenses + Transfers			3.6%
<b>Unrestricted Net Assets</b>			
<b>TOTALS</b>			
Revenues	\$ 37,313,713	\$ 509,500	\$ 37,823,213
<b>Expenditures and Transfers</b>			
Expenditures	\$ 34,735,709	\$ 179,415	\$ 34,915,124
Non-Mandatory Transfers	2,746,950		2,746,950
Total Expenditures and Transfers	<u>\$ 37,482,659</u>	<u>\$ 179,415</u>	<u>\$ 37,662,074</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (168,946)</u>	<u>\$ 330,085</u>	<u>\$ 161,139</u>
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			\$ 1,179,255
Total Ending Fund Balance			1,340,394
Unallocated			1,340,394
Unallocated as % of Expenses + Transfers			3.6%

Unrestricted Net Assets

Current Funds, Revenues, Expenditures, and Transfers  
Institute For Public Service

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY26 Budget Proposed			
Beginning Fund Balance	\$ 1,179,255		\$ 1,179,255
Revenues	\$ 37,823,213		\$ 37,823,213
Expenditures	\$ 34,915,124		\$ 34,915,124
Transfers	2,746,950		2,746,950
Total Expenditures & Transfers	\$ 37,662,074		\$ 37,662,074
Net Asset Addition/(Reduction)	\$ 161,139		\$ 161,139
Total Ending Fund Balance	\$ 1,340,394		\$ 1,340,394
Unallocated	1,340,394		1,340,394
Unallocated as % of Expenses + Transfers	3.6%		3.6%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.



## Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring  
Institute For Public Service

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 16,747,287	\$ 17,251,087	\$ 19,909,387	\$ 2,658,300	15.4%
Grants & Contracts	858,579	1,273,724	1,489,461	215,737	16.9%
Other Sources	14,311,435	14,887,159	15,914,865	1,027,706	6.9%
Revenues	<u>\$ 31,917,301</u>	<u>\$ 33,411,970</u>	<u>\$ 37,313,713</u>	<u>\$ 3,901,743</u>	<u>11.7%</u>
<b>Expenditures and Transfers</b>					
Public Service	\$ 28,368,683	\$ 30,826,146	\$ 33,567,629	\$ 2,741,483	8.9%
Academic Support	261,221	378,592	370,387	(8,205)	(2.2)%
Institutional Support	690,766	765,981	797,693	31,712	4.1%
Subtotal Expenditures	<u>\$ 29,320,670</u>	<u>\$ 31,970,719</u>	<u>\$ 34,735,709</u>	<u>\$ 2,764,990</u>	<u>8.6%</u>
Non Mandatory Transfers	<u>3,306,217</u>	<u>1,691,646</u>	<u>2,746,950</u>	<u>1,055,304</u>	<u>62.4%</u>
Total Expenditures & Transfers	<u>\$ 32,626,887</u>	<u>\$ 33,662,365</u>	<u>\$ 37,482,659</u>	<u>\$ 3,820,294</u>	<u>11.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (709,586)</u>	<u>\$ (250,395)</u>	<u>\$ (168,946)</u>	<u>\$ 81,449</u>	<u>(32.5)%</u>
<b>TOTALS</b>					
Revenues	\$ 31,917,301	\$ 33,411,970	\$ 37,313,713	\$ 3,901,743	11.7%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 29,320,670	\$ 31,970,719	\$ 34,735,709	\$ 2,764,990	8.6%
Non-Mandatory Transfers	<u>3,306,217</u>	<u>1,691,646</u>	<u>2,746,950</u>	<u>1,055,304</u>	<u>62.4%</u>
Total Expenditures and Transfers	<u>\$ 32,626,887</u>	<u>\$ 33,662,365</u>	<u>\$ 37,482,659</u>	<u>\$ 3,820,294</u>	<u>11.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (709,586)</u>	<u>\$ (250,395)</u>	<u>\$ (168,946)</u>	<u>\$ 81,449</u>	<u>(32.5)%</u>

## Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring  
Institute For Public Service

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 16,747,287	\$ 17,257,087	\$ 20,418,887	\$ 3,161,800	18.3%
Grants & Contracts	858,579	1,273,724	1,489,461	215,737	16.9%
Other Sources	14,311,435	14,887,159	15,914,865	1,027,706	6.9%
Revenues	<u>\$ 31,917,301</u>	<u>\$ 33,417,970</u>	<u>\$ 37,823,213</u>	<u>\$ 4,405,243</u>	<u>13.2%</u>
<b>Expenditures and Transfers</b>					
Public Service	\$ 28,368,683	\$ 30,931,969	\$ 33,747,044	\$ 2,815,075	9.1%
Academic Support	261,221	378,592	370,387	(8,205)	(2.2)%
Institutional Support	690,766	765,981	797,693	31,712	4.1%
Subtotal Expenditures	<u>\$ 29,320,670</u>	<u>\$ 32,076,542</u>	<u>\$ 34,915,124</u>	<u>\$ 2,838,582</u>	<u>8.8%</u>
Non Mandatory Transfers	<u>3,306,217</u>	<u>1,591,823</u>	<u>2,746,950</u>	<u>1,155,127</u>	<u>72.6%</u>
Total Expenditures & Transfers	<u>\$ 32,626,887</u>	<u>\$ 33,668,365</u>	<u>\$ 37,662,074</u>	<u>\$ 3,993,709</u>	<u>11.9%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (709,586)</u>	<u>\$ (250,395)</u>	<u>\$ 161,139</u>	<u>\$ 411,534</u>	<u>(164.4)%</u>
<b>E&amp;G Net Assets</b>					
Beginning Fund Balance	\$ 2,139,236	\$ 1,429,650	\$ 1,179,255		
Total Ending Fund Balance	1,429,650	1,179,255	1,340,394		
Unallocated	1,367,826	1,179,255	1,340,394		
Unallocated as % of Expenses + Transfers	4.2%	3.5%	3.6%		
<b>TOTALS</b>					
Revenues	\$ 31,917,301	\$ 33,417,970	\$ 37,823,213	\$ 4,405,243	13.2%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 29,320,670	\$ 32,076,542	\$ 34,915,124	\$ 2,838,582	8.8%
Non-Mandatory Transfers	<u>3,306,217</u>	<u>1,591,823</u>	<u>2,746,950</u>	<u>1,155,127</u>	<u>72.6%</u>
Total Expenditures and Transfers	<u>\$ 32,626,887</u>	<u>\$ 33,668,365</u>	<u>\$ 37,662,074</u>	<u>\$ 3,993,709</u>	<u>11.9%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (709,586)</u>	<u>\$ (250,395)</u>	<u>\$ 161,139</u>	<u>\$ 411,534</u>	<u>(164.4)%</u>
<b>Unrestricted Net Assets</b>					
Beginning Fund Balance	\$ 2,139,236	\$ 1,429,650	\$ 1,179,255		
Total Ending Fund Balance	1,429,650	1,179,255	1,340,394		
Unallocated	1,367,828	1,179,255	1,340,394		
Unallocated as % of Expenses + Transfers	4.2%	3.5%	3.6%		

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 Institute For Public Service

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 1,609	\$ 20,000	\$ 20,000		
Staff	15,063,785	16,621,587	17,951,379	\$ 1,329,792	8.0%
Students & Graduate Assistants	33,958	31,000	60,692	29,692	95.8%
Salaries and Wages	\$ 15,099,352	\$ 16,672,587	\$ 18,032,071	\$ 1,359,484	8.2%
Fringe Benefits	5,614,583	5,841,549	5,898,708	57,159	1.0%
<b>Subtotal</b>	\$ 20,713,936	\$ 22,514,136	\$ 23,930,778	\$ 1,416,642	6.3%
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 7,135,894	\$ 7,842,831	\$ 9,010,081	\$ 1,167,250	14.9%
Travel	1,344,197	1,299,287	1,528,350	229,063	17.6%
Student Aid	15,574	19,965	18,500	(1,465)	(7.3)%
Equipment	111,069	294,500	248,000	(46,500)	(15.8)%
<b>Subtotal</b>	\$ 8,606,734	\$ 9,456,583	\$ 10,804,931	\$ 1,348,348	14.3%
<b>Total E&amp;G Expenditures</b>	\$ 29,320,670	\$ 31,970,719	\$ 34,735,709	\$ 2,764,990	8.6%

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 Institute For Public Service

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 1,609	\$ 22,058	\$ 20,000	\$ (2,058)	(9.3)%
Staff	15,063,785	16,638,507	17,951,379	1,312,872	7.9%
Students & Graduate Assistants	33,958	52,960	60,692	7,732	14.6%
Salaries and Wages	<u>\$ 15,099,352</u>	<u>\$ 16,713,525</u>	<u>\$ 18,032,071</u>	<u>\$ 1,318,546</u>	<u>7.9%</u>
Fringe Benefits	5,614,583	5,848,334	5,898,708	50,374	0.9%
<b>Subtotal</b>	<u>\$ 20,713,936</u>	<u>\$ 22,561,859</u>	<u>\$ 23,930,778</u>	<u>\$ 1,368,919</u>	<u>6.1%</u>
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 7,135,894	\$ 7,891,181	\$ 9,147,921	\$ 1,256,740	15.9%
Travel	1,344,197	1,309,037	1,569,925	260,888	19.9%
Student Aid	15,574	19,965	18,500	(1,465)	(7.3)%
Equipment	111,069	294,500	248,000	(46,500)	(15.8)%
<b>Subtotal</b>	<u>\$ 8,606,734</u>	<u>\$ 9,514,683</u>	<u>\$ 10,984,346</u>	<u>\$ 1,469,663</u>	<u>15.4%</u>
<b>Total E&amp;G Expenditures</b>	<u><u>\$ 29,320,670</u></u>	<u><u>\$ 32,076,542</u></u>	<u><u>\$ 34,915,124</u></u>	<u><u>\$ 2,838,582</u></u>	<u><u>8.8%</u></u>

## Unrestricted Current Funds by Unit

### Unrestricted Current Funds Revenues, Expenditures, and Transfers FY26 Proposed Recurring and NonRecurring

	Institute For Public Service - central programs	Municipal Technical Advisory Service	County Technical Assistance Service	Tennessee Language Center	Total Institute for Public Service
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees					
State Appropriations	\$ 9,825,085	\$ 5,019,751	\$ 4,445,551	\$ 1,128,500	\$ 20,418,887
Sales & Services					
Grants & Contracts	1,416,498	31,319	8,457	33,187	1,489,461
Other Sources	2,504,892	5,539,185	4,253,150	3,617,638	15,914,865
Revenues	<u>\$ 13,746,475</u>	<u>\$ 10,590,255</u>	<u>\$ 8,707,158</u>	<u>\$ 4,779,325</u>	<u>\$ 37,823,213</u>
<b>Expenditures and Transfers</b>					
Instruction					
Research					
Public Service	\$ 11,682,315	\$ 9,391,766	\$ 8,313,981	\$ 4,358,982	\$ 33,747,044
Academic Support		370,387			370,387
Student Services					
Institutional Support	797,693				797,693
Operation & Maintenance					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 12,480,008</u>	<u>\$ 9,762,153</u>	<u>\$ 8,313,981</u>	<u>\$ 4,358,982</u>	<u>\$ 34,915,124</u>
Mandatory Transfers					
Non Mandatory Transfers	1,169,009	810,689	368,545	398,707	2,746,950
Total Expenditures & Transfers	<u>\$ 13,649,017</u>	<u>\$ 10,572,842</u>	<u>\$ 8,682,526</u>	<u>\$ 4,757,689</u>	<u>\$ 37,662,074</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 97,458</u>	<u>\$ 17,413</u>	<u>\$ 24,632</u>	<u>\$ 21,636</u>	<u>\$ 161,139</u>
<b>E&amp;G Net Assets</b>					
Beginning Fund Balance	\$ 376,815	\$ 361,700	\$ 284,334	\$ 156,406	\$ 1,179,255
Total Ending Fund Balance	474,273	379,113	308,966	178,042	1,340,394
Unallocated	474,273	379,113	308,966	178,042	1,340,394
Unallocated as % of Expenses + Transfers	3.5%	3.6%	3.6%	3.7%	3.7%

**Operating Funds by Fund Group**  
**Institute For Public Service**  
**FY26 Proposed**

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
State Appropriations	\$ 20,418,887		\$ 20,418,887	
Grants & Contracts	1,489,461	\$ 10,377,029	11,866,490	
Other Sources	15,914,865	1,108,192	17,023,057	
Revenues	<u>\$ 37,823,213</u>	<u>\$ 11,485,221</u>	<u>\$ 49,308,434</u>	
<b>Expenditures and Transfers</b>				
Public Service	\$ 33,747,044	\$ 11,448,721	\$ 45,195,765	
Academic Support	370,387	21,000	391,387	
Institutional Support	797,693	7,000	804,693	
Scholarships & Fellowships		8,500	8,500	
Subtotal Expenditures	<u>\$ 34,915,124</u>	<u>\$ 11,485,221</u>	<u>\$ 46,400,345</u>	
Non Mandatory Transfers	2,746,950		2,746,950	
Total Expenditures and Transfers	<u>\$ 37,662,074</u>	<u>\$ 11,485,221</u>	<u>\$ 49,147,295</u>	
<b>Net Asset Addition/Reduction</b>	<u>\$ 161,139</u>		<u>\$ 161,139</u>	

**Institute For Public Service**  
Unrestricted and Restricted Current Operating Funds  
FY26 Proposed Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
State Appropriations	\$ 16,747,287		\$ 16,747,287	\$ 17,257,087		\$ 17,257,087	\$ 20,418,887		\$ 20,418,887
Grants & Contracts	858,579	7,725,634	8,584,213	1,273,724	\$ 10,294,954	11,568,678	1,489,461	\$ 10,377,029	11,866,490
Other Sources	14,311,435	1,006,427	15,317,862	14,887,159	724,561	15,611,720	15,914,865	1,108,192	17,023,057
Total Revenue	<u>\$ 31,917,301</u>	<u>\$ 8,732,061</u>	<u>\$ 40,649,362</u>	<u>\$ 33,417,970</u>	<u>\$ 11,019,515</u>	<u>\$ 44,437,485</u>	<u>\$ 37,823,213</u>	<u>\$ 11,485,221</u>	<u>\$ 49,308,434</u>
<b>Expenditures and Transfers</b>									
Public Service	\$ 28,368,683	\$ 8,307,727	\$ 36,676,410	\$ 30,931,969	\$ 10,986,115	\$ 41,918,084	\$ 33,747,044	\$ 11,448,721	\$ 45,195,765
Academic Support	261,221	26,659	287,880	378,592	19,400	397,992	370,387	21,000	391,387
Institutional Support	690,766	2,994	693,760	765,981	6,000	771,981	797,693	7,000	804,693
Scholarships & Fellowships		17,129	17,129		8,000	8,000		8,500	8,500
Subtotal Expenditures	<u>\$ 29,320,670</u>	<u>\$ 8,354,509</u>	<u>\$ 37,675,179</u>	<u>\$ 32,076,542</u>	<u>\$ 11,019,515</u>	<u>\$ 43,096,057</u>	<u>\$ 34,915,124</u>	<u>\$ 11,485,221</u>	<u>\$ 46,400,345</u>
Non Mandatory Transfers	3,306,217		3,306,217	1,591,823		1,591,823	2,746,950		2,746,950
Total Expenditures & Transfers	<u>\$ 32,626,887</u>	<u>\$ 8,354,509</u>	<u>\$ 40,981,396</u>	<u>\$ 33,668,365</u>	<u>\$ 11,019,515</u>	<u>\$ 44,687,880</u>	<u>\$ 37,662,074</u>	<u>\$ 11,485,221</u>	<u>\$ 49,147,295</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (709,586)</u>	<u>\$ 377,552</u>	<u>\$ (332,034)</u>	<u>\$ (250,395)</u>	<u>\$ (250,395)</u>		<u>\$ 161,139</u>	<u>\$</u>	<u>\$ 161,139</u>

## Unrestricted Current Operating Funds

System Administration

FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
State Appropriations	6,882,517		6,882,517
Other Sources	36,675,000	36,000,000	72,675,000
Total Revenues	<u>\$ 43,557,517</u>	<u>\$ 36,000,000</u>	<u>\$ 79,557,517</u>
<b>Expenditures and Transfers</b>			
Institutional Support	\$ 77,675,551	\$ 2,900,000	\$ 80,575,551
Operation & Maintenance	1,627,613		1,627,613
Subtotal Expenditures	<u>\$ 79,303,164</u>	<u>\$ 2,900,000</u>	<u>\$ 82,203,164</u>
Mandatory Transfers	118,000		118,000
Non Mandatory Transfers	(37,542,789)	34,572,226	(2,970,563)
Total Expenditures & Transfers	<u>\$ 41,878,375</u>	<u>\$ 37,472,226</u>	<u>\$ 79,350,601</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 1,679,142</u>	<u>\$ (1,472,226)</u>	<u>\$ 206,916</u>
<b>E&amp;G Net Assets</b>			
Beginning Fund Balance			\$ 11,047,891
Total Ending Fund Balance			11,254,807
Unallocated			3,004,807
Unallocated as % of Expenses + Transfers			3.7%
<b>Unrestricted Net Assets</b>			
<b>TOTALS</b>			
Revenues	\$ 43,557,517	\$ 36,000,000	\$ 79,557,517
<b>Expenditures and Transfers</b>			
Expenditures	79,303,164	\$ 2,900,000	\$ 82,203,164
Mandatory Transfers	118,000		118,000
Non-Mandatory Transfers	(37,542,789)	34,572,226	(2,970,563)
Total Expenditures and Transfers	<u>\$ 41,878,375</u>	<u>\$ 37,472,226</u>	<u>\$ 79,350,601</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 1,679,142</u>	<u>\$ (1,472,226)</u>	<u>\$ 206,916</u>
<b>Unrestricted Net Assets</b>			
Beginning Fund Balance			\$ 11,047,891
Total Ending Fund Balance			11,254,807
Unallocated			3,004,807
Unallocated as % of Expenses + Transfers			3.7%



## Unrestricted Net Assets

### Current Funds Revenues, Expenditures, and Transfers System Administration

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	<b>\$ 11,047,891</b>		<b>\$ 11,047,891</b>
Revenues	\$ 79,557,517		\$ 79,557,517
Expenditures	\$ 82,203,164		\$ 82,203,164
Transfers	(2,852,563)		(2,852,563)
Total Expenditures & Transfers	<u>\$ 79,350,601</u>		<u>\$ 79,350,601</u>
<b>Net Asset Addition/(Reduction)</b>	<b>\$ 206,916</b>		<b>\$ 206,916</b>
<b>Total Ending Fund Balance</b>	<b>\$ 11,254,807</b>		<b>\$ 11,254,807</b>
Allocations:			
Working Capital	\$ 2,250,000		\$ 2,250,000
Revolving Funds	6,000,000		6,000,000
Unallocated	3,004,807		3,004,807
<i>Unallocated as % of Expenses + Transfers</i>	<i>3.7%</i>		<i>3.7%</i>

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

## Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring  
System Administration

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 6,433,517	\$ 6,564,417	\$ 6,882,517	\$ 318,100	4.8%
Grants & Contracts	181,869				
Other Sources	72,364,974	33,538,695	36,675,000	3,136,305	9.4%
Revenues	<u>\$ 78,980,360</u>	<u>\$ 40,103,112</u>	<u>\$ 43,557,517</u>	<u>\$ 3,454,405</u>	<u>8.6%</u>
<b>Expenditures and Transfers</b>					
Institutional Support	\$ 79,777,520	\$ 74,434,164	\$ 77,675,551	\$ 3,241,387	4.4%
Operation & Maintenance	1,545,570	1,652,613	1,627,613	(25,000)	(1.5)%
Subtotal Expenditures	<u>\$ 81,323,090</u>	<u>\$ 76,086,777</u>	<u>\$ 79,303,164</u>	<u>\$ 3,216,387</u>	<u>4.2%</u>
Mandatory Transfers	118,542	118,000	118,000		
Non Mandatory Transfers	2,543,483	(36,422,860)	(37,542,789)	(1,119,929)	3.1%
Total Expenditures & Transfers	<u>\$ 83,985,115</u>	<u>\$ 39,781,917</u>	<u>\$ 41,878,375</u>	<u>\$ 2,096,458</u>	<u>5.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (5,004,755)</u>	<u>\$ 321,195</u>	<u>\$ 1,679,142</u>	<u>\$ 1,357,947</u>	<u>422.8%</u>
<b>TOTALS</b>					
Revenues	\$ 78,980,360	\$ 40,103,112	\$ 43,557,517	\$ 3,454,405	8.6%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 81,323,090	\$ 76,086,777	\$ 79,303,164	\$ 3,216,387	4.2%
Mandatory Transfers	118,542	118,000	118,000		
Non-Mandatory Transfers	2,543,483	(36,422,860)	(37,542,789)	(1,119,929)	3.1%
Total Expenditures and Transfers	<u>\$ 83,985,115</u>	<u>\$ 39,781,917</u>	<u>\$ 41,878,375</u>	<u>\$ 2,096,458</u>	<u>5.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (5,004,755)</u>	<u>\$ 321,195</u>	<u>\$ 1,679,142</u>		
<b>Unrestricted Net Assets</b>					
Beginning Fund Balance	\$ 19,006,250				
Total Ending Fund Balance	14,001,495				
Unallocated	3,406,647				
Unallocated as % of Expenses + Transfers	4.2%				

## Current Operating Budget Summary

### Unrestricted Current Operating Funds - Recurring and NonRecurring System Administration

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 6,433,517	\$ 6,562,017	\$ 6,882,517	\$ 320,500	4.9%
Grants & Contracts	181,869	100,000	-	(100,000)	(100.0)%
Other Sources	72,364,974	69,538,695	72,675,000	3,136,305	4.5%
Revenues	<u>\$ 78,980,360</u>	<u>\$ 76,200,712</u>	<u>\$ 79,557,517</u>	<u>\$ 3,356,805</u>	<u>4.4%</u>
<b>Expenditures and Transfers</b>					
Institutional Support	\$ 79,777,520	\$ 76,141,823	\$ 80,575,551	\$ 4,433,728	5.8%
Operation & Maintenance	1,545,570	1,652,613	1,627,613	(25,000)	(1.5)%
Subtotal Expenditures	<u>\$ 81,323,090</u>	<u>\$ 77,794,436</u>	<u>\$ 82,203,164</u>	<u>\$ 4,408,728</u>	<u>5.7%</u>
Mandatory Transfers	118,542	118,000	118,000	0	0.0%
Non Mandatory Transfers	2,543,483	1,241,881	(2,970,563)	(4,212,444)	(339.2)%
Total Expenditures & Transfers	<u>\$ 83,985,115</u>	<u>\$ 79,154,317</u>	<u>\$ 79,350,601</u>	<u>\$ 196,284</u>	<u>0.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (5,004,755)</u>	<u>\$ (2,953,605)</u>	<u>\$ 206,916</u>	<u>\$ 3,160,521</u>	<u>(107.0)%</u>
<b>E&amp;G Net Assets</b>					
Beginning Fund Balance	\$ 19,006,250	14,001,495	\$ 11,047,891		
Total Ending Fund Balance	14,001,495	11,047,891	11,254,807		
Unallocated	3,406,647	2,797,891	3,004,807		
Unallocated as % of Expenses + Transfers	4.2%	3.6%	3.7%		
<b>TOTALS</b>					
Revenues	\$ 78,980,360	\$ 76,200,712	\$ 79,557,517	\$ 3,356,805	4.4%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 81,323,090	\$ 77,794,436	\$ 82,203,164	\$ 4,408,728	5.7%
Mandatory Transfers	118,542	118,000	118,000		
Non-Mandatory Transfers	2,543,483	1,241,881	(2,970,563)	(4,212,444)	(339.2)%
Total Expenditures and Transfers	<u>\$ 83,985,115</u>	<u>\$ 79,154,317</u>	<u>\$ 79,350,601</u>	<u>\$ 196,284</u>	<u>0.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (5,004,755)</u>	<u>\$ (2,953,605)</u>	<u>\$ 206,916</u>	<u>\$ 3,160,521</u>	<u>(106.7)%</u>
<b>Unrestricted Net Assets</b>					
Beginning Fund Balance	\$ 19,006,250	\$ 14,001,495	\$ 11,047,891		
Total Ending Fund Balance	14,001,495	11,047,891	11,254,807		
Unallocated	3,406,647	2,797,891	3,004,807		
Unallocated as % of Expenses + Transfers	4.2%	3.6%	3.7%		

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 System Administration

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 175,891	\$ 186,147	\$ 186,147	\$ 0	0.0%
Staff	35,506,241	39,093,751	40,382,627	1,288,876	3.3%
Students & Graduate Assistants	400,030	260,582	438,000	177,418	68.1%
Salaries and Wages	\$ 36,082,162	\$ 39,540,481	\$ 41,006,774	\$ 1,466,293	3.7%
Fringe Benefits	12,039,246	12,767,337	13,952,428	1,185,091	9.3%
<b>Subtotal</b>	\$ 48,121,408	\$ 52,307,818	\$ 54,959,202	\$ 2,651,384	5.1%
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 31,925,678	\$ 22,792,494	\$ 23,298,247	\$ 505,753	2.4%
Travel	1,111,079	944,065	1,020,715	76,650	8.1%
Student Aid	99,670	40,000	25,000	(15,000)	(37.5)%
Equipment	41,690				
<b>Subtotal</b>	\$ 33,178,117	\$ 23,776,559	\$ 24,343,962	\$ 567,403	2.4%
<b>Total E&amp;G Expenditures</b>	\$ 81,299,525	\$ 76,084,377	\$ 79,303,164	\$ 3,218,787	4.2%

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 System Administration

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 175,891	\$ 189,178	\$ 186,147	\$ (3,031)	(1.6)%
Staff	35,506,241	38,758,185	40,382,627	1,624,442	4.2%
Students & Graduate Assistants	400,030	375,298	438,000	62,702	16.7%
Salaries and Wages	<u>\$ 36,082,162</u>	<u>\$ 39,322,661</u>	<u>\$ 41,006,774</u>	<u>\$ 1,684,113</u>	<u>4.3%</u>
Fringe Benefits	12,039,246	12,969,457	13,952,428	982,971	7.6%
<b>Subtotal</b>	<u>\$ 48,121,408</u>	<u>\$ 52,292,118</u>	<u>\$ 54,959,202</u>	<u>\$ 2,667,084</u>	<u>5.1%</u>
<b>Operating, Equipment, and Student Aid</b>					
Operating	31,925,678	24,490,253	26,198,247	1,707,994	7.1%
Travel	1,111,079	972,065	1,020,715	48,650	5.0%
Student Aid	99,670	40,000	25,000	(15,000)	(37.5)%
Equipment	41,690				
<b>Subtotal</b>	<u>\$ 33,178,117</u>	<u>\$ 25,502,318</u>	<u>\$ 27,243,962</u>	<u>\$ 1,741,644</u>	<u>7.0%</u>
<b>Total E&amp;G Expenditures</b>	<u><u>\$ 81,299,525</u></u>	<u><u>\$ 77,794,436</u></u>	<u><u>\$ 82,203,164</u></u>	<u><u>\$ 4,408,728</u></u>	<u><u>5.7%</u></u>

## Operating Funds by Fund Group

### System Administration FY26 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
State Appropriations	\$ 6,882,517		\$ 6,882,517	
Grants & Contracts			\$ 1,100,000	1,100,000
Other Sources	72,675,000		600,000	73,275,000
Revenues	<u>\$ 79,557,517</u>	<u>\$ 1,700,000</u>	<u>\$ 81,257,517</u>	
<b>Expenditures and Transfers</b>				
Instruction			\$ 500,000	\$ 500,000
Research			40,000	40,000
Public Service			600,000	600,000
Institutional Support	\$ 80,575,551		520,000	81,095,551
Scholarships & Fellowships			40,000	40,000
Operation & Maintenance	1,627,613			1,627,613
Subtotal Expenditures	<u>\$ 82,203,164</u>	<u>\$ 1,700,000</u>	<u>\$ 83,903,164</u>	
Mandatory Transfers	118,000			118,000
Non Mandatory Transfers	(2,970,563)			(2,970,563)
Total Expenditures and Transfers	<u>\$ 79,350,601</u>	<u>\$ 1,700,000</u>	<u>\$ 81,050,601</u>	
<b>Net Asset Addition/Reduction</b>	<u>\$ 206,916</u>		<u>\$ 206,916</u>	

**System Administration**  
Unrestricted and Restricted Current Operating Funds  
FY26 Proposed Budget

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
State Appropriations	\$ 6,433,517	\$ 1,265,394	\$ 7,698,911	\$ 6,562,017	\$ 6,562,017	\$ 6,562,017	\$ 6,882,517	\$ 6,882,517	\$ 6,882,517
Grants & Contracts	181,869	6,015,601	6,197,470	100,000	8,100,000	8,200,000	-	1,100,000	1,100,000
Other Sources	71,961,967	7,855,071	79,817,038	69,538,695	600,000	70,138,695	72,675,000	600,000	73,275,000
Total Revenue	<u>\$ 78,577,354</u>	<u>\$ 15,136,066</u>	<u>\$ 93,713,419</u>	<u>\$ 76,200,712</u>	<u>\$ 8,700,000</u>	<u>\$ 84,900,712</u>	<u>\$ 79,557,517</u>	<u>\$ 1,700,000</u>	<u>\$ 81,257,517</u>
<b>Expenditures and Transfers</b>									
Instruction		\$ 5,758,074	\$ 5,758,074		\$ 7,500,000	\$ 7,500,000		\$ 500,000	\$ 500,000
Research		24,218	24,218		40,000	40,000		40,000	40,000
Public Service		447,440	447,440		600,000	600,000		600,000	600,000
Institutional Support	\$ 79,753,955	760,845	80,514,799	\$ 76,141,823	520,000	76,661,823	\$ 80,575,551	520,000	81,095,551
Scholarships & Fellowships					40,000	40,000		40,000	40,000
Operation & Maintenance	1,545,570		1,545,570	1,652,613		1,652,613	1,627,613		1,627,613
Subtotal Expenditures	<u>\$ 81,299,525</u>	<u>\$ 6,990,577</u>	<u>\$ 88,290,102</u>	<u>\$ 77,794,436</u>	<u>\$ 8,700,000</u>	<u>\$ 86,494,436</u>	<u>\$ 82,203,164</u>	<u>\$ 1,700,000</u>	<u>\$ 83,903,164</u>
Mandatory Transfers				118,000		118,000	118,000		118,000
Non Mandatory Transfers				1,241,881		1,241,881	(2,970,563)		(2,970,563)
Total Expenditures & Transfers	<u>\$ 81,299,525</u>	<u>\$ 6,990,577</u>	<u>\$ 88,290,102</u>	<u>\$ 79,154,317</u>	<u>\$ 8,700,000</u>	<u>\$ 87,854,317</u>	<u>\$ 79,350,601</u>	<u>\$ 1,700,000</u>	<u>\$ 81,050,601</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (2,722,171)</u>	<u>\$ 8,145,488</u>	<u>\$ 5,423,317</u>	<u>\$ (2,953,605)</u>	<u>\$ (2,953,605)</u>	<u>\$ (2,953,605)</u>	<u>\$ 206,916</u>	<u>\$ 206,916</u>	<u>\$ 206,916</u>

## The University of Tennessee

### Proposed 2025-26 Tuition and Fees

The proposed budget includes revenues and expenses related to tuition and fee adjustments recommended by UT campus leaders for the 2025-26 academic year. These recommendations were developed in accordance with Tennessee Higher Education Commission (THEC) guidelines and the university's Policy on Approval of Student Fees (BT0016). They are an integral component of the proposed operating budget. Major recommendations include:

- Modest increases to instate tuition and mandatory fees:
  - Chattanooga: 3.0%
  - Knoxville: 0.5%
  - Martin: 2.5%
  - Health Science Center: 1.0% to 4.0% (multiple programs)
  - Southern: 3.1%
- Adjustments to auxiliary rates to cover cost increases in housing, food services, and parking operations.
- Adjustments to other fees such as programs and services fees, course fees, program fees, differential tuition to fund costs related to student services, instructional materials, and campus infrastructure.

The following materials include revenue projections, descriptions of how additional revenue is planned to be used, and detailed schedules of tuition and fee levels proposed for each campus.

<b>Summary of Net Revenue Changes and Uses</b>	<b>Net Change*</b>
Chattanooga	\$ 5,591,769
Knoxville	12,676,520
Martin	2,137,000
Health Science Center	2,699,487
Southern	444,813
<b>Proposed Uses:</b>	
Auxiliary operations, facility maintenance and improvement, auxiliary staff salary increases (housing, dining, parking)	\$ 9,504,483
Academic programming, course materials, library resources, student services, and scholarships	6,081,415
Operating inflation, faculty/staff salary increases	5,065,700
Campus operations, educational facilities, transit system, and technology	2,897,991
<b>Total</b>	<b>\$ 23,549,589</b>

\*Does not include revenue changes that may result from other factors, such as changes in enrollment.



## UT Chattanooga

### Proposed 2025-26 Tuition and Fees

UT Chattanooga proposes changes to maintenance fees, some mandatory fees, and auxiliary enterprise fees. New appropriations will be allocated towards state recommended salary pool for most UTC employees (other than those funded by auxiliaries). Additional operational funds are required for the unfunded portion of the salary pool, institutional support, program enhancements, and student services. The tables below summarize projected 2025-26 revenue changes expected to result from the proposed tuition and fee amounts as well as the details of each proposed fee change.

<b>SUMMARY</b>	<b>New Revenue</b>
Proposed for Approval by the Board of Trustees	\$ 5,536,355
Approved by the President (revenue neutral course fee adjustments)	-
Approved by the Chancellor	55,414
<b>Proposed Uses:</b>	
Support for students including scholarships, recruitment, and retention	\$ 1,313,777
Allocation to fully fund state recommended compensation plan	1,141,179
Investment in academic programs for instruction, programming and positions	736,251
Increased institutional support for current campus operations	195,554
Support for physical plant for new parking structure	649,830
Auxiliary operations (residence halls, food service and parking)	1,555,178
<b>TOTAL</b>	<b>\$ 5,591,769</b>

<b>Proposed Changes</b>	<b>In-State</b>		<b>Out-of-State</b>		<b>Revenue</b>
Undergraduate Tuition	\$ 254	3.0%	\$ 496	3.0%	\$ 2,690,819
Graduate Tuition	\$ 276	3.0%	\$ 518	3.0%	\$ 402,076
Mandatory Fees	\$ 60	3.0%	\$ 60	3.0%	\$ 649,830
Differential Tuition (Nursing)	\$ 3	2.8%	\$ 3	2.8%	\$ 33,426
Differential Tuition (Business, Engineering, PT, OT)	\$ 2	3.2%	\$ 2	3.2%	\$ 155,439
New Differential Tuition (LEAD)	\$ 64	NEW	\$64	NEW	\$ 96,000
Mosaic Summer Fee	\$ 1,500	43%	\$ 1,500	43%	\$ 9,000
Housing	Varies	4.0%	Varies	4.0%	\$ 1,448,954
Food Services	Varies	4.0%	Varies	4.0%	\$ 50,810
Parking	Varies	4.0%	Varies	4.0%	\$ 55,414

## UT Chattanooga

### Proposed 2025-26 Tuition and Fees

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#### Proposed for Approval by the Board of Trustees

- Tuition (Maintenance Fees and Out of State Tuition) – UTC is proposing a 3.0% increase to maintenance fees paid by all undergraduate and graduate students. The projected increase to revenue is \$3,092,896. The total revenue will be used for investments made across many functional areas inclusive of academic programs, student services, academic support, scholarships, and institutional support. The largest allocation of \$1,141,179 is to complete the funding needed for the state recommended salary pool. Funding of \$442,386 is allocated to the expansion of current academic programs as approved by THEC. Another \$516,163 will be allocated to increase scholarships and graduate assistantships. \$797,614 will be invested in student recruitment and retention. The remaining amount will be allocated towards unavoidable institutional cost increases.
  - Differential fees – Differential fees are automatically increased in scale per previous approval by the Board of Trustees. The projected revenue increase from established differential fees is \$188,865.
  - Online MBA Program – This program is automatically increased in scale with the approval of tuition. The specific increase to this program cost is associated with the increases to the maintenance fee, differential fee and out of state tuition.
  - Dual Enrollment Rate – UTC is seeking Board approval to adjust dual enrollment tuition rates to match the amount of the Tennessee Dual Enrollment Grant anytime that the Tennessee Student Assistance Corporation (TSAC) changes the amount of the grant, provided that such changes maintain a zero net cost to dual enrollment students and have no net fiscal impact on the campus. Based on the previously approved bill by the Tennessee General Assembly, UTC has been currently waiving the tuition costs in excess of the Tennessee Dual Enrollment Grant, so this rate adjustment will only establish a change in the procedure of assessment and therefore have a net zero impact on budget.
- LEAD Differential Fee – The LEAD doctoral programs propose a differential tuition for all doctoral graduate courses. Differential tuition is needed to fund critical student support services expected as part of a doctoral level program with approximately 130 graduate students and to fund additional dissertation support. Doctoral level work requires specific support that goes beyond the needs of master's level programs, including support throughout and across the dissertation and research project of practice process. The differential tuition proposal is estimated to generate revenue of \$96,000.

## UT Chattanooga

### Proposed 2025-26 Tuition and Fees

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- Transportation Fee – UTC recommends increasing the transportation fee \$60 to provide \$649,830 to assist with planning for a new parking garage structure. This recommendation is part of a multi-year plan to fund a new parking garage structure expected to open by Fall 2028. This represents a 3.0% increase to total mandatory fees paid by all undergraduate and graduate students.
- MOSAIC Summer Fee – The MOSAIC program seeks to increase its summer fee to align with the fall and spring fee assessed. Currently, the summer fee is less, which leads to an inconsistency in support services compared to the fall and spring semesters. This adjustment will ensure consistent fees across all semesters and will allow the program to continue offering high-quality services to students who remain on campus through the summer semester. This increase will generate an additional \$9,000 in revenue for the self-funded program.
- Auxiliary Enterprises – Prices vary for on-campus housing options and meal plans. Lists of all prices are included in the detailed schedules at the end of this document.
  - Housing – The increase in rental rates is 4.0% with projected revenue of \$1,448,954. It will affect both north and south campus residence hall rates. The increase will cover compensation increases for housing employees and increased operating expenses including repairs and general maintenance.
  - Food Service – UTC is contractually bound with Aramark to adjust meal plans to assist in offsetting operational increases over the life of the contract. The increase is 4.0%. The estimated fiscal impact is difficult to determine; however, the University will see an estimated additional \$50,810 based on guaranteed commissions per the contract. Imbedded within these operational expenses are the rising costs for food and compensation adjustments for employees.

## UT Chattanooga

### Proposed 2025-26 Tuition and Fees

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#### Approved by the President

- Extend Existing Course/Lab Fees to Additional Courses – Each of the following programs has course/lab fees in place for those courses that require supplemental funding for program specific specialized instruction, field-based instruction, and costs for any equipment or materials needed. UTC extends these fees to the following courses: ART (ART 3661, 3671); BIOLOGY (BIOL 2010L, 2020L, 2460L); ENGINEERING MECHANICAL MGMT (ENME 2460L); HEALTH HUMAN PERFORMANCE (HHP 4400); STEM (STEM 4020).

#### Approved by the Chancellor

- Parking – The Chancellor has approved increasing parking decal rates by an average of 4.0%. This will generate \$55,414 to cover increased costs for lot maintenance and general operating needs and to build reserves for long-term maintenance.

## UT Knoxville

### Proposed 2025-26 Tuition and Fees

UT Knoxville recommends no change in tuition for 2025-26; increasing facilities, transportation and library fees for the Knoxville Campuses; adding or increasing eight professional and executive program fees; increasing, decreasing or creating select course fees in the colleges of Arts & Science, Communication and Information, and Education, Health and Human Sciences; increasing the Total Access Material Course Fee; discontinuing confirmation deposit for fully online students; increasing auxiliary housing and dining fees; increasing staff parking permit fees; and increasing the per student study abroad fee. The net gain in revenue is projected to be \$12,676,520.

<b>SUMMARY</b>	<b>New Revenue</b>
Proposed for Approval by the Board of Trustees	\$ 9,912,620
Approved by the President	808,289
Approved by the Chancellor	1,955,611
<b>Proposed Uses:</b>	
Replacement and improvement of student housing facilities and services	\$ 3,559,448
Food service operating inflation and salary adjustments	3,026,989
Funding deferred maintenance for existing campus buildings and to supplement the cost of construction for new buildings.	1,292,985
Rising operating cost of Total Access course materials	1,205,611
Professional/executive program cost increases and program enhancements	958,000
New garage, leased parking, and operating expenses	750,000
Additional cost associated with expanding transit service needs	715,198
Increased support for university study abroad programs	498,225
Maintain library databases, electronic journal and collection resources infrastructure	360,000
Increases in the associated cost of materials, supplies and transportation for select courses	310,064
Net zero change when discontinuing confirmation deposit for fully online students	-
<b>TOTAL</b>	<b>\$ 12,676,520</b>

## UT Knoxville

### Proposed 2025-26 Tuition and Fees

Proposed Changes	In-State		Out-of-State		Revenue
Facilities Fee	\$ 630	5.0%	\$ 946	5.1%	\$ 1,292,985
Transportation Fee	\$ 258	10.3%	\$ 258	10.3%	\$ 715,198
Library Fee	\$ 90	12.5%	\$ 90	12.5%	\$ 360,000
CRNA Program Fee	\$ 2,500	150.0%	\$ 2,500	150.0%	\$ 76,500
Undergrad. FUTURE Program Fee	\$ 10,000	66.7%	\$ 10,000	66.7%	\$ 140,000
Undergrad. PASS Program Fee	\$ 10,000	56.3%	\$ 10,000	56.3%	\$ 36,000
Strategic Leadership EMBA	\$ 90,000	5.9%	\$ 90,000	5.9%	\$ 180,000
Professional MBA	\$ 57,000	8.6%	\$ 57,000	8.6%	\$ 288,000
MA in Economics	\$ 6,000	NEW	\$ 6,000	NEW	\$ 60,000
MS in Marketing	\$ 8,000	6.7%	\$ 8,000	6.7%	\$ 17,500
MS in Supply Chain Management TriCon (Global) Concentration	\$ 6,000	200.0%	\$ 6,000	200.0%	\$ 160,000
Global Supply Chain EMBA	\$ 0	(100.0%)	\$ 0	(100.0%)	\$ 0
MS in Marketing Online	\$ 0	(100.0%)	\$ 0	(100.0%)	\$ 0
MS in Business Analytics for Working Professionals	\$ 0	(100.0%)	\$ 0	(100.0%)	\$ 0
Dining Services (ave. % increase)	Varies	3.6%	Varies	3.6%	\$ 3,026,989
Housing (ave. % increase)	Varies	5.0%	Varies	5.0%	\$ 3,559,448
College of Arts & Science Course Fees	Varies	Varies	Varies	Varies	\$ 206,119
College of Communications and Information Course Fees	Varies	Varies	Varies	Varies	\$ 26,205
College of Education, Health and Human Sciences Course Fees	Varies	Varies	Varies	Varies	\$ 77,740
Study Broad Fee	\$ 350	100.0%	\$ 350	100.0%	\$ 498,225
Confirmation Deposit for Fully Online Students	\$ 0	(100.0%)	\$ 0	(100.0%)	\$ 0
Faculty and Staff Parking Permit Fees (average percentage increase)	Varies	5.0%	Varies	5.0%	\$ 750,000
Total Access Material Course Fee	Varies	Varies	Varies	Varies	\$ 1,205,611

## UT Knoxville

### Proposed 2025-26 Tuition and Fees

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#### Proposed for Approval by the Board of Trustees

- Facilities Fee - Funds are needed to support deferred maintenance for existing campus buildings and to supplement the cost of construction for new buildings to meet the needs of our expanding student population. Increase at different rates applies to in-state and out-of-state students, respectively. This increase in requests represents an inflation adjustment of 5% to cover the rising costs of materials and services related to new construction and deferred maintenance projects. A different rate is charged for in state and out-of-state students.
- Transportation Fee - The current fee does not generate sufficient revenue to fully fund the transit system. The proposed increase will address the additional costs for routes and buses needed as the university expands service to support perimeter parking and alternatives to driving to campus.
- Library Fee - The library fee provides funding for databases, electronic journals, and other collection resources, as well as some other student-centered library activities. These collection resources are already being provided. However, due to collection resource annual inflation rates of 4-6%, existing collection resource levels cannot be sustained without supplemental funding. This requested fee increase ensures that UT has a library collection resource infrastructure that adequately supports student success and retention and research excellence.
- CRNA Program Fee - This proposed increase in program fee would allow the program to grow, support programmatic costs, provide additional clinical and simulation resources, recruit faculty, and increase access to anesthesia care for our Tennessee residents.
- Undergraduate FUTURE Program Fee - The program fee increase for the FUTURE Program is necessary to align with the increased reimbursement rate available from Vocational Rehabilitation that goes directly to the University. This will result in a \$0 impact to the student. Similar federally recognized Comprehensive Transition and Postsecondary programs at other colleges and universities in Tennessee (e.g., Austin Peay) have already made this program fee adjustment to retain the additional funding to enhance staffing, support internship placements and to improve job training for college-age students with intellectual and developmental disabilities. This will also allow the program to expand its enrollment and improve vocational training services for these students. This funding goes directly to the University from Voc Rehab.

## UT Knoxville

### Proposed 2025-26 Tuition and Fees

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- Undergraduate PASS Program Fee - The program fee increase for the PASS Program is necessary to align with the increased reimbursement rate available from Vocational Rehabilitation that goes directly to the University. This will result in a \$0 impact on the student. Similar support programs at other colleges and universities in Tennessee (e.g., UT-Chattanooga) have already made this program fee adjustment to retain the additional funding to enhance staffing, support internship placements and to improve job training for degree-seeking undergraduates with an autism spectrum disorder (ASD). This will also allow the program to expand its enrollment and improve vocational training services for these students. This funding goes directly to the University from Voc Rehab.
  
- Strategic Leadership Executive Master of Business Administration Program Fee - Cost of program delivery has increased, specifically faculty costs, meals, program materials, and simulations. In addition, this program includes one international residency. The cost of hosting the international residency has increased significantly in recent years. This program is also currently priced below average cost of EMBA programs. A 2023 survey by the Executive MBA Council shows the current average cost of an EMBA to be approx. \$94,000. UT's EMBA-SL is listed among the Top 100 EMBA programs worldwide by Financial Times (#12 among U.S. public institutions) and this program fee will be consistent with the program's ranking/quality level. Students in this program will benefit from the program fee through instruction from senior and distinguished Haslam College of Business faculty, and enhanced program materials and experiences providing an opportunity to apply their learnings. This requested increase would be for the class of 2026 which begins January 2026.
  
- Professional Master of Business Administration Program Fee - The requested fee increase will be used to cover increasing faculty costs, meals, program materials, and simulations. In addition, with this fee increase, the cost of delivering the program's global business experience will be covered by the fee and required of all participants. Students in this program will benefit from the program fee through instruction from senior and distinguished Haslam College of Business faculty, and enhanced program materials and experiences providing an opportunity to apply their learnings. The requested increase would be effective January 2026. The class of 2025, which graduates in Dec 2025, and first semester of class of 2026 (Aug-Dec 2025), would not be charged the fee increase.



## UT Knoxville

### Proposed 2025-26 Tuition and Fees

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- Master of Arts in Economics Program Fee (New) - The program fee will help fund, but not be limited to, a distinguished speaker series, career support services, faculty technology and development, ongoing curriculum innovation, experiential learning opportunities, professional certification assistance, welcome and graduation ceremonies, recruiting activities, and support programs that benefit students outside the classroom. This new program fee will allow the MA in Economics program to grow by enhancing the student experience and program quality. The \$6,000 fee is expected to be distributed on a per semester basis, with \$3,000 charged in the Fall semester and \$3,000 charged in the Spring semester. The requested program fee would be for the class of 2026, which begins August 2025.
- Master of Science in Marketing Program Fee - The increased program fee will help fund rising instructional and operational costs, including activities such as distinguished speakers, career support services, faculty technology and development, ongoing curriculum innovation, experiential learning opportunities, recruiting activities, and support programs that benefit students outside the classroom. Students in this program will benefit from increased program activities, speakers, and the quality of the program as well as the revised fee structure. The \$8,000 fee is expected to be distributed on a per semester basis, with \$4,000 charged in the Fall semester and \$4,000 charged in the Spring semester. The requested increase would be for the class of 2026, which begins August 2025
- Master of Science in Supply Chain Management TriCon Global Concentration Program Fee - The MS SCM Tri-Con concentration, which was offered in partnership with two overseas universities, is being revised to the MS-SCM Global concentration, with all 30 hours of content offered by UTK faculty. This fee will primarily be used to provide additional support for student success, through enhanced career planning and development, hands-on experiential learning opportunities, and providing student support services. Students in this program will benefit from the student support services and the revised fee structure. The \$6,000 fee is expected to be distributed on a per semester basis, with \$1,500 charged in the first semester, \$1,500 second semester, \$1,500 third semester, and \$1,500 fourth semester. The requested increase would be for the class of 2026, which begins August 2025.
- Global Supply Chain Executive MBA, Master of Science in Marketing Online, and Master of Science in Business Analytics for Working Professionals – Programs have been removed from fee schedule as these are available as concentrations within other existing programs.

## UT Knoxville

### Proposed 2025-26 Tuition and Fees

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- Dining Services - The proposed average rate increases for all meal plans, except for the Flex Plan, is 3.6%. The increase in rates provides funding required to offset rising inflationary costs (i.e. food, facility maintenance, salary adjustments). In addition, this provides additional flexibility to enhance the overall campus dining experience. In addition, a \$24 per day fee for unlimited meal access will be discontinued.
- Housing - The proposed average rate increase for all housing options is 5.0%. The increase in rates provides funding required to offset rising operational costs, debt service and capital housing maintenance projects, inflationary costs (i.e. food, facility maintenance, salary adjustments). The additional investment in residence halls provides additional flexibility to enhance the overall campus life experience.

#### Approved by the President

- College of Arts and Sciences Course Fees – Provides funding for the net increase in cost of supplies, consumables, chemicals, samples, equipment and software, field trips and general maintenance of classroom equipment.
- College of Communication and Information Course Fees – Provides funding for the net increase in various fees associated with continuous investment in specialized and complex technology, equipment and software as well as recapture of recent technology and equipment investment.
- College of Education, Health and Human Sciences Course Fees – New course fees to allow field-based courses to operate more effectively and efficiently, improving the experience for the faculty/staff involved, the students, and our community partners. Additionally, the ID badge will ensure that students are meeting site security policies.
- Study Abroad Fee - A flat fee charged to each student who participates in a program abroad, regardless of program type or length. The current fee was initiated from 2002-03 with no increase since. A similar rate at nine other SEC institutions averages \$322 with a range of \$150 to \$500 per student. Additional revenue will supplement budget allocations from central administration to keep pace with increased demand and maintain competitive student support for study abroad offerings.

## UT Knoxville

### Proposed 2025-26 Tuition and Fees

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- Confirmation Deposit for Fully Online Students – Elimination of the confirmation deposit for fully online students. This is the best practice and common among peers. Further, research has shown that the deposit was a barrier, and the removal of this deposit will lead to more actual enrollments. The goal is to implement this change in Spring 2026.

#### **Approved by the Chancellor**

- Faculty and Staff Parking Permit Fees – Faculty and Staff permit rate increase is needed to address garage/lot maintenance and provide funding for parking services employee salary adjustments. The proposed average increase for all permit types is 5%. Permit charges are assessed on a monthly basis rather than by semester. These permit rates are based on a tiered salary scale.
- Total Access Material Course Fee – This program replaces the previous Inclusive Access by providing students a flat fee per term for all required undergraduate course materials (digital and print). This will promote budgeting and ease of access for students using financial aid & scholarships. It addresses financial disparities among students by offering equal access to materials regardless of their field of study. This program will offer an opt-out ability for students. The rate for fall and spring terms increases to \$299; for winter mini term, spring mini term decreases to \$59; and for summer terms increases to \$139.

## UT Martin

### Proposed 2025-26 Tuition and Fees

UT Martin is proposing changes to maintenance fees, some mandatory fees, and auxiliary enterprise fees. The proposed increases are projected to generate \$2.1 million in additional revenues to offset general operating inflation, a portion of the FY26 salary plan, improve student housing, and diversify dining options.

<b>SUMMARY</b>	<b>New Revenue</b>
Proposed for Approval by the Board of Trustees	\$ 2,067,000
Approved by the President	70,000
<b>Proposed Uses:</b>	
FY26 salary plan, instructional costs, and operating inflation	\$1,649,000
Housing facility improvements, wider dining options, operating inflation, and auxiliary staff salary increases	488,000
<b>TOTAL</b>	<b>\$ 2,137,000</b>

<b>Proposed Changes</b>	<b>In-State</b>		<b>Out-of-State</b>		<b>Revenue</b>
Undergraduate Tuition	\$ 264	3.0%	\$ 264	3.0%	\$ 945,000
Graduate Tuition	\$ 292	3.0%	\$ 292	3.0%	
Undergraduate Online Tuition	\$ 12	3.0%	\$ 13	3.0%	\$ 525,000
Graduate Online Tuition	\$ 18	3.0%	\$ 20	3.0%	
Undergraduate International Tuition			\$ 3,026	50.1%	\$ 109,000
Dual Enrollment Tuition					Pending TSAC grant
Food Services (average percentage increase)	Varies	3.0%	Varies	3.8%	\$ 38,000
Housing	\$ 174-416	5.0%	\$ 174-416	5.0%	\$ 450,000
Vet 385 Fee for Rabies Vaccine	\$ 1400	NEW	\$ 1400	NEW	\$ 56,000
Vet 480 Fee for Veterinary Technician National Exam	\$ 350	NEW	\$ 350	NEW	\$ 14,000

## UT Martin

### Proposed 2025-26 Tuition and Fees

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#### Proposed for Approval by the Board of Trustees

- Maintenance Fee and Out-of-State Tuition – Martin is proposing a 3% increase to the in-state tuition (maintenance fee) for both undergraduate and graduate program. This is an increase of \$264 per year for undergraduates and \$292 per year for graduates. The cost per credit hour on campus will increase from \$367 to \$378 per hour for undergraduates and from \$542 to \$558 per credit hour for graduates.
  - Online Tuition: Increase tuition 3% and no increase to the online support fee. The increase is \$12 per credit hour for undergraduates, changing from \$389 to \$401 and \$18 per credit hour for graduates changing from \$606 to \$624. Out of state will increase \$13 per credit hour for undergraduates, changing from \$428 to \$441 and \$20 per credit hour for graduates changing from \$665 to \$685.
  - International Tuition: Increase the Out-of-State International Tuition (non-Resident Tuition) for undergraduates by 50.1% or \$3,026 per year. Increase the Out-of-State International Tuition (Non-Resident Tuition) for graduates by 66.2% or \$4,000 per year. The increase brings the international rate to 200% of the in-state Maintenance fee for undergraduates and graduates.
  - Dual Enrollment: In FY25 UTM received the UT Board of Trustees approval to adjust dual enrollment tuition rates to match the amount of the Tennessee Dual Enrollment Grant. The rate will change anytime that the Tennessee Student Assistance Corporation (TSAC) changes the amount of the grant, provided that such changes maintain a zero net cost to dual enrollment students and have no net fiscal impact on the campus. UTM is reporting on the changes as part of the proposed operating budget. Martin increased to \$582.75 in FY25 to follow the TSAC changes and is expecting a similar increase for FY26.
- Auxiliary Enterprises – There are several different prices for on-campus housing options and a variety of meal plans. Martin is proposing average increases of 5.0% for residence hall rentals and a 3.8% increase for dining plans. The projected revenue gains of \$488,000 will be used to cover increased costs in housing and food service operations and improve the diversity of food offerings and improve housing facilities.

## UT Martin

### Proposed 2025-26 Tuition and Fees

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#### Approved by the President

- Education Preparedness Program (EPP) Student Fee – The College of Education is adding and dropping courses based on the current curriculum. There is no request to change the amount.
- Vet 385 - Rabies vaccination protocol expenses for students in the veterinary program would be covered by this fee.
- Vet 480 - Veterinary Technician National Exam expenses for students in the Veterinary Technician program would be covered from the revenue generated by this fee.

## UT Health Science Center Proposed 2025-26 Tuition and Fees

The Board of Trustees approved the UT Health Science Center tuition and fee proposal during the 2025 Winter meeting. The following tables and narrative are presented for information purposes.

<b>SUMMARY</b>	<b>New Revenue</b>
Approved by the Board of Trustees	\$ 2,000,000
Approved by the President	199,487
Approved by the Chancellor	500,000
<b>Proposed Uses:</b>	
Operating inflation, instructional programs, campus operations	\$ 2,000,000
Instruments for didactic/clinical learning environments	85,000
Course materials and licensing test preparation	114,487
Increase in student health insurance premiums	500,000
<b>TOTAL</b>	<b>\$ 2,699,487</b>

<b>Proposed Changes</b>	<b>In-State</b>		<b>Out-of-State</b>		<b>Revenue</b>
Tuition	Varies	1%-4%	Varies		\$ 2,000,000
Student Health Insurance	\$ 562	15.3%	\$ 562	7.3%	\$ 500,000
Nursing DNP – SANE Certification – Year 1	\$ 700	NEW	\$ 700		\$ 3,500
Medicine – Clinical Background Check	\$ 50		\$ 50		\$ 18,500
Pharmacy – Assessment Fee	\$ 90		\$ 90		\$ 36,000
Pharmacy – Skills Fee (First Year)	\$ 225		\$ 225		\$ 27,000
Dentistry Dental Kit Fee D1 – Fall	\$ 191	3.0%	\$ 191	3.0%	\$ 24,830
Dentistry Dental Kit Fee D2 – Fall	\$ 266	3.0%	\$ 266	3.0%	\$ 34,580
Dentistry Dental Kit Fee D3 – Fall	\$ 140	3.0%	\$ 140	3.0%	\$ 16,940
Dentistry Dental Kit Fee D4 - Fall	\$ 29	3.0%	\$ 29	2.9%	\$ 3,161
Dentistry Dental Hygiene – Fall	\$ 140	3.0%	\$ 140	3.0%	\$ 3,360
Dentistry Dental Kit Fee D1 - Spring	\$ 174	3.0%	\$ 174	3.0%	\$ 22,620
Dentistry Dental Kit Fee D2 - Spring	\$ 40	3.0%	\$ 40	3.0%	\$ 5,200
Dentistry Dental Kit Fee D4 - Spring	\$ 4	2.6%	\$ 4	2.6%	\$ 436
Dentistry Dental Hygiene - Spring	\$ 140	3.0%	\$ 140	3.0%	\$ 3,360

## UT Health Science Center Proposed 2025-26 Tuition and Fees

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### Approved by the Board of Trustees (February 2025)

- Tuition – Strategic, program-by-program increases between 0.0% and 4.0% would generate a gross revenue gain of approximately \$2.0 million (equivalent to 0.5% of total UTHSC unrestricted operating revenues). The funds would be used to meet our commitment to the State of Tennessee to share the cost of annual operating increases, the first 1% tuition increase will be used to fund our (40%) share of annual operating increases. This amount will be calculated against the funding provided for such purposes by the State as part of the recommended formula. The current formula proposal calls for the University to match at a 60/40 distribution annual operating cost increases at the Health Science Center.
  - Doctor of Occupational Therapy (OTD) – The Tennessee Higher Education Commission and the University of Tennessee System has approved a new professional program within the College of Health Professions. The new Doctor of Occupational Therapy will commence its first-class beginning Fall 2025. The initial class is estimated to enroll five students for the 2025-26 Academic Year. This will result in approximately \$126,000 in new tuition revenue for FY 2025-26. This amount is included in the \$2.0 million increase discussed above.
  - New International Student Tuition Rates - International rates are strategically based on a factor in the in-state rates. The base rate for international is based upon 200% in the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. For the Traditional and Accelerated BSN programs, the Out-of-State rate is in excess of 250% of the In-State Rate, thus for these programs, the Out-of-State Rate is used for the International Rate.

Historically, international students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

We anticipate a 5% growth rate in new international students at this new rate, across multiple programs and colleges for the 2025-2026 Academic Year and an increase in new revenue from newly enrolled international students of approximately \$200,000 for the first year of these new rates, as the new rates will be effective for new, incoming students. Additionally, we are working to develop pathways with our sister undergraduate campuses for international students to complete undergraduate requirements and preparation for the respective students to transition into graduate health or health professional programs on the



## UT Health Science Center

### Proposed 2025-26 Tuition and Fees

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UTHSC campus. This new process to recruit and develop international students will take about two to three years to see noticeable growth within our current environment.

#### Approved by the President

- BSN – DNP SANE Certificate – Students in the DNP SANE Certificate program need the Sexual Assault Nurse Examiner Adult and Pediatric Forensic Nursing courses in Year 1. In the past, these costs have been paid by a HRSA SANE grant, which was not renewed and is about to end.

We would like to implement a fee for these computer courses so that students do not have to pay out of pocket and the cost is applied to their scholarships and/or student loans. Since the revenue from the fee would be offset by a like expenditure to the company providing this product, there should be zero fiscal impact to the university bottom line.

The current cost for Sexual Assault Adult and Pediatric Forensic Nursing courses is \$700 for approximately five students. The software is used in Year 1 only in the Fall and Spring terms and must be purchased prior to the students being given access to the product. Total DNP SANE Certificate students Digital Course Materials Fee will be \$700 (\$350 per term in the first 2 terms).

- College of Medicine – Clinical Background Check – A successfully passed background check is required for all students entering medical school. As part of the enrollment process, students request and pay for a background check. Until recently, one background check has been sufficient for the students' tenure in medical school. Increasingly, hospitals and clinics hosting students for their clinical rotations have required an additional background check performed within 12 months of each rotation. Collecting a fee that would cover the cost of two background checks (one in the M2 year and one in the M3 year for rotations done in the M3 and M4 year) would expedite payment and processing of these costs. This fee will be \$50 each Spring semester for M2 and M3 students and will correlate with the required clinical background check cost required prior to the respective students' clinical rotations beginning the following fall semesters. The revenue generated will be \$18,500 and will be directly correlated with an equal expense. There will be no net revenue generated from this fee.
- College of Pharmacy – Assessment Fee – The assessment tool, ProjectConcert, includes an annual \$2,000 subscription rate plus a \$70 per student charge annually. The \$90 fee per year will cover the ProjectConcert cost per student, plus the annual subscription rate, with any additional funds generated being utilized for rate increases.

## UT Health Science Center

### Proposed 2025-26 Tuition and Fees

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- College of Pharmacy – Skills Fee (Fall Term, First Year) – The College of Pharmacy is implementing a new curriculum in fall 2025 that corresponds with the release of new accreditation standards from the Accreditation Council for Pharmacy Education (ACPE). To improve skill-development and application of knowledge to practice, the College is implementing EHR-go for the first two professional years as part of the skills coursework. EHR-go is an educational electronic health record and learning platform that allows for simulation of real-world pharmacist activities in various pharmacy practice settings.

EHR-go implementation is based on a per student fee, dependent on the length of the subscription. A two-year subscription would be \$200 per student and would cover the time the College intends to use the system. This is compared to a one-year subscription of \$125 to be paid each year. The fee is due when subscribing, so the request is to implement as a one-time \$225 fee for first-professional year students in the fall term.

The one-time fee would be \$225 per student in the fall term of the first-professional year. Of the fee, \$200 would go to the 2-year subscription of EHR-go. The extra \$25 per student would be for unexpected costs or rate increases and/or to purchase supplies for skills-based education needs for students.

- College of Dentistry - Dental Kit Fee – This fee covers the cost of providing instruments that students need in the didactic and clinical learning environments for both Dentistry and Dental Hygiene students. The fee amounts vary based on the student's year of study. These fee amounts are based on the expected cost to provide the specific materials and supplies which vary annually based on vendor pricing. The estimated revenue increase associated with the increase in kits is \$114,487. This is directly correlated with the increase in cost for each kit. There is no net revenue generated from this increase.

The fees for the **Fall** term are as follows:

- College of Dentistry Dental Kit Fee D1 will increase from \$6,369 to \$6,560.
- College of Dentistry Dental Kit Fee D2 will increase from \$8,860 to \$9,126.
- College of Dentistry Dental Kit Fee D3 will increase from \$4,605 to \$4,745.
- College of Dentistry Dental Kit Fee D4 will increase from \$985 to \$1,014.
- College of Dentistry Dental Hygiene Kit Fee will increase from \$4,694 to \$4,834. This kit fee is only charged in the first semester of the first year of the program. Dental Hygiene students may enroll in either Fall or Spring.

## UT Health Science Center Proposed 2025-26 Tuition and Fees

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The fees for the **Spring** term are as follows:

- College of Dentistry Dental Kit Fee D1 will increase from \$5,844 to \$6,018.
- College of Dentistry Dental Kit Fee D2 will increase from \$1,338 to \$1,378.
- College of Dentistry Dental Kit Fee D3 will be \$0.
- College of Dentistry Dental Kit Fee D4 will increase from \$156 to \$160.
- College of Dentistry Dental Hygiene Kit Fee will increase from \$4,694 to \$4,834.  
This kit fee is only charged in the first semester of the first year of the program.  
Dental Hygiene students may enroll in either Fall or Spring.

### Approved by the Chancellor

- Student Health Insurance – UTHSC requires all students to carry health insurance. If a student does not have access to health insurance, this policy is available to them. The university health insurance policy includes coverage for injury and sickness, including inpatient, outpatient, prescription, and wellness provisions. The plan also includes accidental death and dismemberment coverage. For the upcoming year, the premium has been increased with no changes to coverage after a review of utilization. The fee will increase from \$3,662 to \$4,224 resulting in a \$500,000 increase which reflects the higher premium.

## UT Southern Proposed 2025-26 Tuition and Fees

UT Southern proposes a 3% increase in undergraduate tuition (“maintenance fee”) and a 3.9 % increase in undergraduate mandatory fees (“comprehensive fee”) as well as 4% increases in auxiliary enterprises – both housing and food services. UT Southern proposes a 5% increase in the graduate tuition (“maintenance fee”) rate.

<b>SUMMARY</b>	<b>New Revenue</b>
Proposed for Approval by the Board of Trustees	\$ 444,813
<b>Proposed Uses:</b>	
General operating inflation including FY26 salary plan	\$275,521
Technology related costs due to inflation and additional tech support	\$44,424
Increased operational costs for housing and food services operation	\$124,868
<b>TOTAL</b>	<b>\$ 444,813</b>

<b>Proposed Changes</b>	<b>In-State</b>		<b>Out-of-State</b>		<b>Revenue</b>
Undergraduate Tuition	\$ 290	3%	\$ 290	3.0%	\$ 256,566
Undergraduate Mandatory Fee	\$ 50	3.9%	\$ 50	3.9%	\$ 44,424
Graduate Tuition	\$ 446	5.0%	\$ 446	5.0%	\$ 18,955
Food Services	\$ 180	4.0%	\$ 180	4.0%	\$ 57,600
Housing	Varies	4.0%	Varies	4.0%	\$ 67,268

### Proposed for Approval by the Board of Trustees

- Undergraduate Tuition - UT Southern proposes a 3% (\$290) increase in the undergraduate maintenance fee. This increase is requested to help offset the cost of doing business due to inflation and to fully fund the FY26 salary plan. We anticipate that the effect on students will be minimal as a majority of our students receive financial aid which helps to offset the cost of attendance.
- Undergraduate Mandatory Fee – UT Southern proposes a 3.9% (\$50) increase in the undergraduate mandatory fee. This increase is requested to help offset the inflationary costs of technology related equipment and services.

## UT Southern

### Proposed 2025-26 Tuition and Fees

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- Graduate Tuition – UT Southern proposes a 5% (\$446) increase in the graduate maintenance fee. This increase is requested to help offset the cost of operations due to inflation and to fully fund the FY26 salary plan.
- Auxiliary Enterprises – Prices vary for on-campus housing options depending on single or double occupancy and whether a student resides in a traditional residence hall or in an on-campus apartment. Meal plan options vary but the cost is the same for each option. Housing and meal plan charges were decoupled in 2024-2025.
  - Housing – UT Southern proposes a 4% increase in housing rates. The projected revenue gain of \$67,268 will be used to cover increased costs of operations, including utilities.
  - Food Services – UT Southern proposes a 4% increase in the cost of each meal plan option. The projected revenue gain of \$57,600 will be used to cover administrative costs and the annual cost escalator with the dining service provider.

Chattanooga  
FY 2025-26 Annual Tuition and Fees  
Fall and Spring Semesters  
Summary

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
TOTAL TUITION AND MANDATORY FEES				
<u>Undergraduate Students</u>				
In-State	\$ 10,448	\$ 10,762	\$ 314	3.0%
In-State: Online Learning and Distance	10,112	10,366	254	2.5%
Out of State	18,512	19,068	556	3.0%
Out of State: Online Learning and Distance	10,736	11,008	272	2.5%
International Students	26,512	27,308	796	3.0%
<u>Graduate Students</u>				
In-State	\$ 11,110	\$ 11,446	\$ 336	3.0%
In-State: Online Learning and Distance	10,438	10,714	276	2.6%
Out of State	19,174	19,752	578	3.0%
Out of State: Online Learning and Distance	11,284	11,586	302	2.7%
International Students	27,174	27,992	818	3.0%

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The schedule above does not include differential fees assessed at \$64 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy, Occupational Therapy and LEAD courses; as well as, differential fees assessed at \$111 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

## Chattanooga

### FY 2025-26 Annual Tuition and Fees Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,458	\$ 8,712	\$ 254	3.0%
Mandatory Fees	1,990	2,050	60	3.0%
Total Tuition and Fees	<u>\$ 10,448</u>	<u>\$ 10,762</u>	<u>\$ 314</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,120	\$ 9,396	\$ 276	3.0%
Mandatory Fees	1,990	2,050	60	3.0%
Total Tuition and Fees	<u>\$ 11,110</u>	<u>\$ 11,446</u>	<u>\$ 336</u>	<u>3.0%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,458	\$ 8,712	\$ 254	3.0%
Non-Resident Tuition	8,064	8,306	242	3.0%
Total Out-of-State Tuition	<u>\$ 16,522</u>	<u>\$ 17,018</u>	<u>\$ 496</u>	<u>3.0%</u>
Mandatory Fees	1,990	2,050	60	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 18,512</u>	<u>\$ 19,068</u>	<u>\$ 556</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,120	\$ 9,396	\$ 276	3.0%
Non-Resident Tuition	8,064	8,306	242	3.0%
Total Out-of-State Tuition	<u>\$ 17,184</u>	<u>\$ 17,702</u>	<u>\$ 518</u>	<u>3.0%</u>
Mandatory Fees	1,990	2,050	60	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 19,174</u>	<u>\$ 19,752</u>	<u>\$ 578</u>	<u>3.0%</u>
INTERNATIONAL				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,458	\$ 8,712	\$ 254	3.0%
Non-Resident Tuition	16,064	16,546	482	3.0%
Total Out-of-State Tuition	<u>24,522</u>	<u>25,258</u>	<u>736</u>	<u>3.0%</u>
Mandatory Fees	1,990	2,050	60	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 26,512</u>	<u>\$ 27,308</u>	<u>\$ 796</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,120	\$ 9,396	\$ 276	3.0%
Non-Resident Tuition	16,064	16,546	482	3.0%
Total Out-of-State Tuition	<u>25,184</u>	<u>25,942</u>	<u>758</u>	<u>3.0%</u>
Mandatory Fees	1,990	2,050	60	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 27,174</u>	<u>\$ 27,992</u>	<u>\$ 818</u>	<u>3.0%</u>

*In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.*

*Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.*

*The schedule above does not include differential fees assessed at \$64 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy, Occupational Therapy and LEAD courses; as well as, differential fees assessed at \$111 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.*

*The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.*

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# Chattanooga

## FY 2025-26 Annual Tuition and Fees

### Online Learning and Distance Programs

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
ONLINE LEARNING AND DISTANCE PROGRAMS				
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,458	\$ 8,712	\$ 254	3.0%
Mandatory Fees	310	310		
Online Support Fee	1,344	1,344		
Total Tuition and Fees	<u>\$ 10,112</u>	<u>\$ 10,366</u>	<u>\$ 254</u>	<u>2.5%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,120	\$ 9,396	\$ 276	3.0%
Mandatory Fees	310	310		
Online Support Fee	1,008	1,008		
Total Tuition and Fees	<u>\$ 10,438</u>	<u>\$ 10,714</u>	<u>\$ 276</u>	<u>2.6%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,458	\$ 8,712	\$ 254	3.0%
Non-Resident Tuition	624	642	18	3.0%
Total Out-of-State Tuition	<u>9,082</u>	<u>9,354</u>	<u>272</u>	<u>3.0%</u>
Mandatory Fees	310	310		
Online Support Fee	1,344	1,344		
Total Out-of-State Tuition and Fees	<u>\$ 10,736</u>	<u>\$ 11,008</u>	<u>\$ 272</u>	<u>2.5%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,120	\$ 9,396	\$ 276	3.0%
Non-Resident Tuition	846	872	26	3.0%
Total Out-of-State Tuition	<u>9,966</u>	<u>10,268</u>	<u>302</u>	<u>3.0%</u>
Mandatory Fees	310	310		
Online Support Fee	1,008	1,008		
Total Out-of-State Tuition and Fees	<u>\$ 11,284</u>	<u>\$ 11,586</u>	<u>\$ 302</u>	<u>2.7%</u>

*The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.*

*The Online Learning and Distance fee schedule mandatory fees consist of a reduced assessment of fees compared to on-campus programs. Mandatory fees for the Online Learning and Distance fee schedule include the Technology Fee and Library Fee.*

*The Online Support fee is assessed at \$56 per credit hour. The total amount assessed depends on the number of credit hours taken.*

*In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.*

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## Chattanooga

### FY 2025-26 Annual Tuition and Fees

#### Mandatory Fees, Differential Tuition and Program Fees

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
Student Programs and Services Fee (SPSF)				
Student Activity	\$ 188	\$ 188		
Debt Service	504	504		
Health Services	130	130		
Total Student Programs and Services Fee	<u>\$ 822</u>	<u>\$ 822</u>		
Other Mandatory Fees				
Athletics	\$ 514	\$ 514		
Technology	260	260		
Library	50	50		
Transportation	124	184	\$ 60	48.4%
Facilities	200	200		
International Education	20	20		
Total Mandatory Fees	<u>\$ 1,990</u>	<u>\$ 2,050</u>	<u>\$ 60</u>	<u>3.0%</u>
DIFFERENTIAL TUITION				
College of Business	\$ 62	\$ 64	\$ 2	3.2%
College of Engineering and Computer Science	62	64	2	3.2%
Doctorate of Physical Therapy	62	64	2	3.2%
Doctorate of Occupational Therapy	62	64	2	3.2%
LEAD	-	64	-	NEW
School of Nursing	108	111	3	2.8%
PROGRAMS				
Executive MBA	\$ 44,000	\$ 44,000		
Executive MBA - Out of State	49,000	49,000		
Online MBA Program	24,882	25,494	\$ 612	2.5%
Online MBA Program - Out of State	26,574	27,258	684	2.6%
Graduate College of Business Program Fee	900	900		
Accelerated B.S. Nursing Program Fee	3,000	3,000		
BAS Cybersecurity Program Fee	6,000	6,000		
DUAL ENROLLMENT				
Courses 1-5:				
Tuition and Fees per 3 Hour Course	\$ 1,460	\$ 600	\$ (860)	NEW
Tennessee Dual Enrollment Grant	(582)	(600)	(18)	3.1%
Manual Tuition and Fees Waiver	(878)		878	NEW
Net Tuition and Fees				
Courses 6-10:				
Tuition and Fees per 3 Hour Course	\$ 1,460	\$ 600	\$ (860)	NEW
Tennessee Dual Enrollment Grant	(300)	(300)		0.0%
Manual Tuition and Fees Waiver	(1,160)		1,160	NEW
UTC Dual Enrollment Scholarship		(300)	(300)	NEW
Net Tuition and Fees				

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. The total amount paid depends on the number of courses taken.

The Dual Enrollment rate is the amount set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Chattanooga to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

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# Chattanooga

## FY 2025-26 Annual Tuition and Fees

### Auxiliary Enterprises

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
HOUSING				
Guerry and Stophel				
2 Bedroom 1 Bath (Private Room)	\$ 9,452	\$ 9,830	\$ 378	4.0%
3 or 4 Bedroom 2 Bath (Private Room)	8,510	8,850	340	4.0%
2 or 3 Bedroom 2 Bath (Shared Room)	7,562	7,864	302	4.0%
Decosimo				
1 Bedroom 1 Bath (Shared Room)	7,562	7,864	302	4.0%
1 Bedroom 1 Bath (Private Room)	10,162	10,568	406	4.0%
3 or 4 Bedroom 2 Bath (Private)	8,510	8,850	340	4.0%
Walker				
4 Bedroom 2 Bath (Private Room)	8,510	8,850	340	4.0%
UCF				
4 Bedroom 2 Bath (Private Room)	8,510	8,850	340	4.0%
2 Bedroom 1 Bath (Shared Room)	7,562	7,864	302	4.0%
West Campus				
1 bedroom 1 bath (Shared)	9,268	9,638	370	4.0%
2 bedroom 2 bath (Shared)	8,804	9,156	352	4.0%
Boling				
3 or 4 Bedroom 1 Bath (Private Room)	7,562	7,864	302	4.0%
Johnson Obear				
3 or 4 Bedroom 1 Bath (Private Room)	7,562	7,864	302	4.0%
Lockmiller				
2 Bedroom 1 Bath (Shared Room)	6,146	6,392	246	4.0%
Stagmaier				
2 bedroom Suite Style Bath (Private)	7,562	7,864	302	4.0%

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**Chattanooga**  
**FY 2025-26 Annual Tuition and Fees**  
**Auxiliary Enterprises**

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
FOOD SERVICES				
Meal Plans				
Diamond (7 day all access plus \$350/sem Mocs Bucks)	\$ 4,642	\$ 4,828	\$ 186	4.0%
Silver (7 day all access plus \$150/sem Mocs Bucks)	4,316	4,490	174	4.0%
Basic (7 day all access plus \$50/sem Mocs Bucks)	4,096	4,360	264	6.4%
Weekly 10 plus \$500 Mocs Bucks	4,096	4,260	164	4.0%
50 meals plus \$50 Mocs Bucks	920	960	40	4.3%
Gold Mocs Bucks (dollar for dollar)	1,800	1,900	100	5.6%
Blue Mocs Bucks (dollar for dollar)	850	900	50	5.9%

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# Knoxville

## FY 2025-26 Annual Tuition and Fees

### Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,560	\$ 11,560		
Mandatory Fees	2,252	2,316	\$ 64	2.8%
Total Tuition and Fees	<u>\$ 13,812</u>	<u>\$ 13,876</u>	<u>\$ 64</u>	<u>0.5%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Mandatory Fees	2,252	2,316	\$ 64	2.8%
Total Tuition and Fees	<u>\$ 13,720</u>	<u>\$ 13,784</u>	<u>\$ 64</u>	<u>0.5%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,560	\$ 11,560		
Non-Resident Tuition	19,144	19,144		
Total Out-of-State Tuition	30,704	30,704		
Mandatory Fees	2,552	2,632	\$ 80	3.1%
Total Out-of-State Tuition and Fees	<u>\$ 33,256</u>	<u>\$ 33,336</u>	<u>\$ 80</u>	<u>0.2%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Non-Resident Tuition	18,188	18,188		
Total Out-of-State Tuition	29,656	29,656		
Mandatory Fees	2,552	2,632	\$ 80	3.1%
Total Out-of-State Tuition and Fees	<u>\$ 32,208</u>	<u>\$ 32,288</u>	<u>\$ 80</u>	<u>0.2%</u>

*In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.*

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# Knoxville

## FY 2025-26 Annual Tuition and Fees

### Mandatory Fees and Differential Tuition

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
IN-STATE				
<u>Undergraduate</u>				
Mandatory Fees				
Student Programs and Services Fees (SPSF) Part A	\$ 836	\$ 836		
SPSF Part B	202	202		
Technology	300	300		
Facilities	600	630	\$ 30	5.0%
Transportation	234	258	24	10.3%
Library	80	90	10	12.5%
Total Mandatory Fees	<u>\$ 2,252</u>	<u>\$ 2,316</u>	<u>\$ 64</u>	<u>2.8%</u>
<u>Graduate</u>				
SPSF Parts A and B	\$ 1,038	\$ 1,038		
Technology	300	300		
Facilities	600	630	\$ 30	5.0%
Transportation	234	258	24	10.3%
Library	80	90	10	12.5%
Total Mandatory Fees	<u>\$ 2,252</u>	<u>\$ 2,316</u>	<u>\$ 64</u>	<u>2.8%</u>
OUT-OF STATE				
<u>Undergraduate</u>				
SPSF Parts A and B	\$ 1,038	\$ 1,038		
Technology	300	300		
Facilities	900	946	\$ 46	5.1%
Transportation	234	258	24	10.3%
Library	80	90	10	12.5%
Total Mandatory Fees	<u>\$ 2,552</u>	<u>\$ 2,632</u>	<u>\$ 80</u>	<u>3.1%</u>
<u>Graduate</u>				
SPSF Parts A and B	\$ 1,038	\$ 1,038		
Technology	300	300		
Facilities	900	946	\$ 46	5.1%
Transportation	234	258	24	10.3%
Library	80	90	10	12.5%
Total Mandatory Fees	<u>\$ 2,552</u>	<u>\$ 2,632</u>	<u>\$ 80</u>	<u>3.1%</u>
UNDERGRADUATE DIFFERENTIAL TUITION				
Tickle College of Engineering	\$ 117	\$ 117		
College of Nursing (All undergraduate level courses)	250	250		
Haslam College of Business (All undergraduate courses)	103	103		
College of Architecture	113	113		

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's F&A Committee.

The Student Programs and Services Fee (SPSF) is paid in two parts, Part A and Part B. Part A is paid by all full-time and part-time students at an hourly rate up to a maximum. Part B is paid by all students taking 9 or more hours at a flat rate of \$101. Students, who have paid any portion of the fee, have access to the Student Counseling Center, the Student Health Center, TRECS, and discounted Clarence Brown Theatre and UT Opera tickets. Students who wish the opportunity to obtain student tickets to football and basketball games are required to pay the full fee. If a student is taking 6, 7, or 8 hours, they may elect to pay the full SPSF Fee to become eligible to obtain tickets.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

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# Knoxville

## FY 2025-26 Annual Tuition and Fees Specialized Programs

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
SPECIALIZED PROGRAMS				
Haslam College of Business				
Executive MBA Strategic Leadership *	\$ 85,000	\$ 90,000	\$ 5,000	5.9%
Aerospace MBA *	74,000	74,000		
Professional MBA *	52,500	57,000	4,500	8.6%
Physician Executive MBA *	79,000	79,000		
Global Supply Chain Executive MBA *	90,000	-	(90,000)	Remove
Executive MBA Health Care Leadership *	70,000	70,000		
Master of Business Administration - Online *	54,000	54,000		
Master of Science in Supply Chain Management - Online *	41,370	41,370		
Master of Science in Marketing Online *	32,000	-	(32,000)	Remove
Master of Science in Business Cybersecurity Online *	30,000	30,000		
Full-Time MBA †	16,000	16,000		
Master of Science in Business Analytics †	6,000	6,000		
Master of Accountancy †	6,000	6,000		
Master of Science in Supply Chain Management Global †	2,000	6,000	4,000	200.0%
Master of Arts in Economics †	-	6,000	6,000	NEW
Master of Science in Marketing †	7,500	8,000	500	6.7%
Master of Science in Business Analytics for Working Professionals †	12,000	-	(12,000)	Remove
Master of Science in Management and Human Resource Management †	4,500	4,500		
Tickle College of Engineering				
Master of Science in Industrial & Systems Engineering *	18,000	18,000		
Master of Science in Industrial & Systems Engineering Health Systems *	20,000	20,000		
Master of Science in Industrial & Systems Engineering (Online Cohort) *	18,000	18,000		
College of Social Work				
Doctor of Social Work †	600	600		
Master of Science in Social Work †	750	750		
College of Nursing				
Doctor of Nursing Practice (CRNA) †	1,000	2,500	1,500	150.0%
Accelerated Bachelor of Science in Nursing Program Fee †	1,000	1,000		
College of Education, Health and Human Services				
FUTURE Postsecondary Education Undergraduate Program Fee †	6,000	10,000	4,000	66.7%
Postsecondary Autism Support Services (PASS) Undergraduate Program Fee †	6,400	10,000	3,600	56.3%
Nutrition Future Education Model (FEM) Graduate Program Fee †	750	750		

\* Inclusive of applicable tuition and mandatory fees at current approved rates.

† In addition to applicable tuition and mandatory fees at current approved rates.

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# Knoxville

## FY 2025-26 Annual Tuition and Fees Online Programs

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 385	\$ 385		
Library	5	5		
Online Support	100	100		
Total	<u>\$ 490</u>	<u>\$ 490</u>		
<u>Graduate</u>				
Maintenance Fee	\$ 639	\$ 639		
Library	5	5		
Online Support	100	100		
Total	<u>\$ 744</u>	<u>\$ 744</u>		
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 460	\$ 460		
Library	5	5		
Online Support	100	100		
Total	<u>\$ 565</u>	<u>\$ 565</u>		
<u>Graduate</u>				
Maintenance Fee	\$ 714	\$ 714		
Library	5	5		
Online Support	100	100		
Total	<u>\$ 819</u>	<u>\$ 819</u>		

*Fees are charged per credit hour and apply only to courses that are included in the online program.*

*Graduate maintenance fees apply to both UTK and UTSL. Library and online support fees do not apply to UTSL.*

*Differential, program, and material course fees for various academic programs are in addition to the fees shown above.*

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# Knoxville

## FY 2025-26 Annual Tuition and Fees

### Auxiliary Enterprises

			CHANGE	
	FY 2024-25	FY 2025-26	Amount	Percent
HOUSING				
COMMUNITY & POD RATES				
Geier				
Double (shared room/community bath)	\$ 7,970	\$ 8,370	\$ 400	5.0%
Single (private room/community bath)	\$ 10,930	\$ 11,470	\$ 540	4.9%
Hess				
Double (shared room/community bath)	\$ 7,100	\$ 7,450	\$ 350	4.9%
Single (private room/community bath)	\$ 9,210	\$ 9,670	\$ 460	5.0%
Triple (shared room/community bath)	\$ 6,280	\$ 6,600	\$ 320	5.1%
Magnolia				
Double (shared room/community bath)	\$ 7,970	\$ 8,370	\$ 400	5.0%
Massey				
Double (shared room/community bath)	\$ 6,090	\$ 6,390	\$ 300	4.9%
Robinson				
Double (shared room/community bath)	\$ 7,970	\$ 8,370	\$ 400	5.0%
Single (private room/community bath)	\$ 10,930	\$ 11,470	\$ 540	4.9%
SEMI-SUITE RATES				
Brown				
Double (shared room/shared bath)	\$ 9,060	\$ 9,520	\$ 460	5.1%
Clement				
Double (shared room/shared bath)	\$ 7,610	\$ 7,990	\$ 380	5.0%
Dogwood				
Double (shared room/shared bath)	\$ 8,550	\$ 8,980	\$ 430	5.0%
Magnolia				
Double (shared room/shared bath)	\$ 8,550	\$ 8,980	\$ 430	5.0%
North Carrick				
Double (shared room/shared bath)	\$ 7,500	\$ 7,870	\$ 370	4.9%
Reese				
Double (shared room/shared bath)	\$ 7,500	\$ 7,870	\$ 370	4.9%
South Carrick				
Double (shared room/shared bath)	\$ 7,500	\$ 7,870	\$ 370	4.9%
SUITE RATES				
Brown				
Quad (shared room/shared bath)	\$ 8,560	\$ 8,990	\$ 430	5.0%
Stokely				
Quad (shared room/shared bath)	\$ 10,130	\$ 10,640	\$ 510	5.0%
Quad (private room/shared bath)	\$ 10,580	\$ 11,110	\$ 530	5.0%
Triple (private room/private bath)	\$ 10,820	\$ 11,360	\$ 540	5.0%

*All rates are per academic year.*

*Buyout options, if available, are charged 1.5 times the standard rate of a specific room type for the specific housing option.*

*Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.*

*The University periodically engages in discussions with third parties to secure additional off-campus housing options. It is expected that rates would be in line with other similar current properties or housing arrangements.*

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# Knoxville

## FY 2025-26 Annual Tuition and Fees

### Auxiliary Enterprises

		FY 2024-25	FY 2025-26	CHANGE	
				Amount	Percent
HOUSING (CONTINUED)					
APARTMENT RATES					
Dogwood					
Quad (private room/shared bath)	\$	9,500	\$ 9,980	\$ 480	5.1%
Geier					
Quad (private room/shared bath)	\$	9,500	\$ 9,980	\$ 480	5.1%
Laurel					
Double (shared room/shared bath)	\$	7,850	\$ 8,240	\$ 390	5.0%
Triple (shared room/shared bath)	\$	8,200	\$ 8,610	\$ 410	5.0%
Triple (private room/shared bath)	\$	10,540	\$ 11,070	\$ 530	5.0%
Single (private room/private bath)	\$	7,970	\$ 8,370	\$ 400	5.0%
Vol Condos					
Triple (shared room/shared bath)	\$	8,130	\$ 8,530	\$ 400	4.9%
Quad (shared room/shared bath)	\$	8,130	\$ 8,530	\$ 400	4.9%
Volunteer					
Double (private room/shared bath)	\$	11,420	\$ 11,990	\$ 570	5.0%
Triple (private room/shared bath)	\$	10,060	\$ 10,560	\$ 500	5.0%
Triple (private room/private bath)	\$	11,520	\$ 12,100	\$ 580	5.0%
Quad (private room/shared bath)	\$	9,600	\$ 10,080	\$ 480	5.0%
Townhouse Double (private room/private bath)	\$	11,700	\$ 12,280	\$ 580	5.0%
Townhouse Triple (private room/shared bath)	\$	11,100	\$ 11,650	\$ 550	5.0%
Townhouse Triple (private room/private bath)	\$	11,800	\$ 12,390	\$ 590	5.0%
OFF CAMPUS APT MASTER LEASE RATES					
Lakemoor Station					
Double (shared room/shared bath)	\$	10,400	\$ 10,920	\$ 520	5.0%
Triple (private room/shared bath)	\$	11,100	\$ 11,660	\$ 560	5.0%
Double (private room/private bath)	\$	11,700	\$ 12,290	\$ 590	5.0%
Triple (private room/private bath)	\$	11,800	\$ 12,390	\$ 590	5.0%
FOOD SERVICES					
Meal Plans					
Tennessee Unlimited 7 + \$300 Dining Dollars	\$	4,985	\$ 5,164	\$ 179	3.6%
Tennessee Unlimited 5 + \$400 Dining Dollars		4,985	5,164	179	3.6%
Tennessee Weekly 7 + \$500 Dining Dollars		3,612	3,742	130	3.6%
Dining Dollar Plus \$1,000 Dining Dollars		2,163	2,242	79	3.7%
Dining Dollar \$600 Dining Dollars		1,298	1,346	48	3.7%
Flex Plan \$300 Dining Dollars		600	600	-	0.0%
Block Plans					
Block 100 - 100 meals + \$150 Dining Dollars		2,434	2,522	88	3.6%
Block 75 - 75 meals + \$150 Dining Dollars		1,947	2,018	71	3.6%
Block 50 - 50 meals + \$300 Dining Dollars		1,785	1,850	65	3.6%
Block 30 - 30 meals + \$200 Dining Dollars		596	618	22	3.7%
Early Arrival - Unlimited Meal Access Per Day		24	-	(24)	Remove

*All rates are per academic year.*

*All undergraduates taking 6 credit hours or more are required to purchase a flex or meal plan.*

*All first-year undergraduate students living on campus are required to purchase the Tennessee Unlimited 7 or the Tennessee Unlimited 5 Meal Plan.*

*All plans except for the Flex Plan include 5 free guest meals per semester.*

*Dining Dollars can be used like cash at all campus dining locations.*

*An early arrival fee of \$24 per day for unlimited meal access during Fall semester move in week has been discontinued.*

*Buyout options, if available, are charged 1.5 times the standard rate of a specific room type for the specific housing option.*

*Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.*

*The University periodically engages in discussions with third parties to secure additional off-campus housing options.*

*It is expected that rates would be in line with other similar current properties or housing arrangements.*

**University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.**

# Knoxville

## FY 2025-26 Annual Tuition and Fees

### College of Law Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696		
Mandatory Fees	3,812	3,866	\$ 54	1.4%
Total Tuition and Fees	<u>\$ 20,508</u>	<u>\$ 20,562</u>	<u>\$ 54</u>	<u>0.3%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696		
Non-Resident Tuition	18,444	18,444		
Total Out-of-State Tuition	35,140	35,140		
Mandatory Fees	4,112	4,182	\$ 70	1.7%
Total Out-of-State Tuition and Fees	<u>\$ 39,252</u>	<u>\$ 39,322</u>	<u>\$ 70</u>	<u>0.2%</u>
MANDATORY FEES				
IN-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,038		
Other Mandatory Fees				
Technology	300	300		
Facilities	600	630	\$ 30	5.0%
Transportation	234	258	24	10.3%
Law Library Fee	250	250		
Law Enhancement Fee	1,390	1,390		
Total Mandatory Fees	<u>\$ 3,812</u>	<u>\$ 3,866</u>	<u>\$ 54</u>	<u>1.4%</u>
OUT-OF-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,038		
Other Mandatory Fees				
Technology	300	300		
Facilities	900	946	\$ 46	5.1%
Transportation	234	258	24	10.3%
Law Library Fee	250	250		
Law Enhancement Fee	1,390	1,390		
Total Mandatory Fees	<u>\$ 4,112</u>	<u>\$ 4,182</u>	<u>\$ 70</u>	<u>1.7%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

**University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.**

**Knoxville**  
**FY 2025-26 Annual Tuition and Fees**  
**Space Institute Fall and Spring Semesters**

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
<b>IN-STATE</b>				
<u><b>Graduate</b></u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Student Activity Fee	180	180		
Total Tuition and Fees	<u>\$ 11,648</u>	<u>\$ 11,648</u>	<u></u>	<u></u>
<b>OUT-OF-STATE</b>				
<u><b>Graduate</b></u>				
Maintenance Fee	\$ 11,468	\$ 11,468		
Non-Resident Tuition	18,188	18,188		
Total Out-of-State Tuition	<u>\$ 29,656</u>	<u>\$ 29,656</u>		
Student Activity Fee	180	180		
Total Out-of-State Tuition and Fees	<u>\$ 29,836</u>	<u>\$ 29,836</u>	<u></u>	<u></u>
<b>DIFFERENTIAL TUITION</b>				
Tickle College of Engineering	\$ 117	\$ 117		

*In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.*

*Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.*

*Residents of Madison County, Alabama pay in-state tuition for graduate studies (i.e. Non-Resident Tuition is not assessed). This only applies to students enrolled and classes taken at the University of Tennessee Space Institute.*

**University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.**

**Knoxville**  
**FY 2025-26 Annual Tuition and Fees**  
**College of Veterinary Medicine Fall and Spring Semesters**

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 28,616	\$ 28,616		
Mandatory Fees	2,172	2,226	\$ 54	2.5%
Total Tuition and Fees	<u>\$ 30,788</u>	<u>\$ 30,842</u>	<u>\$ 54</u>	<u>0.2%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 28,616	\$ 28,616		
Non-Resident Tuition	27,036	27,036		
Total Out-of-State Tuition	<u>55,652</u>	<u>55,652</u>		
Mandatory Fees	2,472	2,542	\$ 70	2.8%
Total Out-of-State Tuition and Fees	<u>\$ 58,124</u>	<u>\$ 58,194</u>	<u>\$ 70</u>	<u>0.1%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

**University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.**

# Martin

## FY 2025-26 Annual Tuition and Fees Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
<b>IN-STATE</b>				
<b><u>Undergraduate</u></b>				
Maintenance Fee	\$ 8,802	\$ 9,066	\$ 264	3.0%
Mandatory Fees	1,758	1,758		
Total Tuition and Fees	<u>\$ 10,560</u>	<u>\$ 10,824</u>	<u>\$ 264</u>	<u>2.5%</u>
<b><u>Graduate</u></b>				
Maintenance Fee	\$ 9,748	\$ 10,040	\$ 292	3.0%
Mandatory Fees	1,648	1,648		
Total Tuition and Fees	<u>\$ 11,396</u>	<u>\$ 11,688</u>	<u>\$ 292</u>	<u>2.6%</u>
<b>OUT-OF-STATE DOMESTIC</b>				
<b><u>Undergraduate</u></b>				
Maintenance Fee	\$ 8,802	\$ 9,066	\$264	3.0%
Non-Resident Tuition	6,040	6,040		
Total Out-of-State Tuition	<u>\$ 14,842</u>	<u>\$ 15,106</u>	<u>\$ 264</u>	<u>1.8%</u>
Mandatory Fees	1,758	1,758		
Total Out-of-State Tuition and Fees	<u>\$ 16,600</u>	<u>\$ 16,864</u>	<u>\$264</u>	<u>1.6%</u>
<b><u>Graduate</u></b>				
Maintenance Fee	\$ 9,748	\$ 10,040	\$292	3.0%
Non-Resident Tuition	6,040	6,040		
Total Out-of-State Tuition	<u>\$ 15,788</u>	<u>\$ 16,080</u>	<u>\$ 292</u>	<u>1.9%</u>
Mandatory Fees	1,648	1,648		
Total Out-of-State Tuition and Fees	<u>\$ 17,436</u>	<u>\$ 17,728</u>	<u>\$ 292</u>	<u>1.7%</u>
<b>OUT-OF-STATE INTERNATIONAL</b>				
<b><u>Undergraduate</u></b>				
Maintenance Fee	\$ 8,802	\$ 9,066	\$ 264	3.0%
Non-Resident Tuition	6,040	9,066	3,026	50.1%
Total Out-of-State Tuition	<u>\$ 14,842</u>	<u>\$ 18,132</u>	<u>\$ 3,290</u>	<u>22.2%</u>
Mandatory Fees	1,758	1,758		
Total Out-of-State Tuition and Fees	<u>\$ 16,600</u>	<u>\$ 19,890</u>	<u>\$ 3,290</u>	<u>19.8%</u>
<b><u>Graduate</u></b>				
Maintenance Fee	\$ 9,748	\$ 10,040	\$ 292	3.0%
Non-Resident Tuition	6,040	10,040	4,000	66.2%
Total Out-of-State Tuition	<u>\$ 15,788</u>	<u>\$ 20,080</u>	<u>\$ 4,292</u>	<u>27.2%</u>
Mandatory Fees	1,648	1,648		
Total Out-of-State Tuition and Fees	<u>\$ 17,436</u>	<u>\$ 21,728</u>	<u>\$ 4,292</u>	<u>24.6%</u>

*In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.*

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# Martin

## FY 2025-26 Annual Tuition and Fees

### Mandatory Fees

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
UNDERGRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	\$          262	\$          262		
Student Activity - Athletic	408	408		
Student Health & Counseling	108	108		
Green	10	10		
Academic Support Fee	80	80		
Debt Service	460	460		
Total Student Programs and Services Fee	<u>\$         1,328</u>	<u>\$         1,328</u>		
Other Mandatory Fees				
Technology	\$          250	\$          250		
Publications-Student Media Fee	30	30		
Facilities	150	150		
Total Mandatory Fees	<u><u>\$         1,758</u></u>	<u><u>\$         1,758</u></u>		
GRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	\$          262	\$          262		
Student Activity - Athletic	408	408		
Student Health & Counseling	108	108		
Green	10	10		
Debt Service	460	460		
Total Student Programs and Services Fee	<u>\$         1,248</u>	<u>\$         1,248</u>		
Other Mandatory Fees				
Technology	\$          250	\$          250		
Facilities	150	150		
Total Mandatory Fees	<u><u>\$         1,648</u></u>	<u><u>\$         1,648</u></u>		

*Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.*

*The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.*

Martin  
FY 2025-26 Annual Tuition and Fees  
Online Fees

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Course Fee	\$ 389	\$ 401	\$ 12	3.0%
Online Support	56	56		
Total	<u>\$ 445</u>	<u>\$ 457</u>	<u>\$ 12</u>	<u>2.6%</u>
<u>Graduate</u>				
Course Fee	\$ 606	\$ 624	\$ 18	3.0%
Online Support	56	56		
Total	<u>\$ 662</u>	<u>\$ 680</u>	<u>\$ 18</u>	<u>2.7%</u>
OUT-OF-STATE DOMESTIC				
<u>Undergraduate</u>				
Course Fee	\$ 428	\$ 441	\$ 13	3.0%
Online Support	56	56		
Total	<u>\$ 484</u>	<u>\$ 497</u>	<u>\$ 13</u>	<u>2.6%</u>
<u>Graduate</u>				
Course Fee	\$ 665	\$ 685	\$ 20	3.0%
Online Support	56	56		
Total	<u>\$ 721</u>	<u>\$ 741</u>	<u>\$ 20</u>	<u>2.8%</u>

UT online course fees are charged per credit hour. The total amount depends on the number of credits taken. This applies to all students, including on-campus students.

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

# Martin

## FY 2025-26 Annual Tuition and Fees

### Auxiliary Enterprises

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
FOOD SERVICES				
Meal Plans				
All Access A- 7 days a week with \$150 declining balance*	\$ 4,064	\$ 4,220	\$ 156	3.8%
All Access B- 5 days a week with \$300 declining balance*	3,856	\$ 4,004	\$ 148	3.8%
Block Plans				
130 Meals with \$500 declining balance*	\$ 3,606	\$ 3,744	\$ 138	3.8%
100 Meals with \$130 declining balance*	\$ 2,210	\$ 2,294	\$ 84	3.8%
60 Meals with \$160 declining balance*	\$ 1,510	\$ 1,568	\$ 58	3.8%
40 Meals with \$150 declining balance*	\$ 1,126	\$ 1,168	\$ 42	3.7%
Captain's Cash Meal Plans				
\$500 declining balance	\$ 1,000	\$1,000		
\$250 declining balance	\$ 500	\$500		
Door Prices (Per Day)				
Breakfast	\$ 10	\$ 10	\$ 0	4.0%
Lunch	\$ 11	\$ 11	\$ 0	3.7%
Dinner	\$ 11	\$ 11	\$ 0	3.7%
Saturday Brunch	\$ 11	\$ 11	\$ 0	3.7%
Sunday Brunch: Adult	\$ 14	\$ 15	\$ 1	3.9%
Sunday Brunch: Child under 10	\$ 6	\$ 7	\$ 0	4.0%

\* UTM is negotiating a new contract for dining services so these meal plans and rates are subject to change

*University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.*



# Martin

## FY 2025-26 Annual Tuition and Fees

### Auxiliary Enterprises

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
HOUSING				
COMMUNITY & POD RATES				
Ellington Hall				
Double Shared	\$ 3,480	\$ 3,654	\$ 174	5.0%
Single	\$ 5,350	\$ 5,618	\$ 268	5.0%
Browning Hall				
Double Shared	\$ 3,480	\$ 3,654	\$ 174	5.0%
Single	\$ 5,350	\$ 5,618	\$ 268	5.0%
Cooper Hall				
Double Shared	\$ 4,170	\$ 4,380	\$ 210	5.0%
Single	\$ 5,940	\$ 6,237	\$ 297	5.0%
Conner Community ( was UV II)				
Double Shared	\$ 6,980	\$ 7,329	\$ 349	5.0%
Single	\$ 8,310	\$ 8,726	\$ 416	5.0%
Arnold Pryor Place (was UV I)				
Single	\$ 7,340	\$ 7,707	\$ 367	5.0%
Summer Lease	\$ 3,000	\$ 3,150	\$ 150	5.0%
APARTMENTS				
University Courts				
1 Bedroom	\$ 4,712	\$ 4,948	\$ 236	5.0%
2 Bedroom	\$ 5,056	\$ 5,310	\$ 254	5.0%
3 Bedroom	\$ 5,958	\$ 6,256	\$ 298	5.0%

*University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.*

Martin  
FY 2025-26 Tuition and Fees  
Fall and Spring Semesters

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
DUAL ENROLLMENT				
<u>Courses 1-5:</u>				
Tuition per Course	\$ 582.75	\$ 600.25	\$ 17.50	3.0%
Tennessee Dual Enrollment Grant	(582.75)	(600.25)	(17.50)	3.0%
UTM Dual Enrollment Scholarship				
Net Tuition and Fees	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
<u>Courses 6-10:</u>				
Tuition per Course	\$ 582.75	\$ 600.25	\$ 17.50	3.0%
Tennessee Dual Enrollment Grant	(300.00)	(300.00)		
UTM Dual Enrollment Scholarship	(282.75)	(300.25)	(17.50)	6.2%
Net Tuition and Fees	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

Total cost for a 3-credit-hour-course including tuition and a \$33 technology fee. The amount is set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Martin to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

# UT Southern

## FY 2025-26 Annual Tuition and Fees

### Fall and Spring Semesters

	FY 2024-25	FY 2025-26	Amount	CHANGE Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,640	\$ 9,930	\$ 290	3.0%
Mandatory Fees	1,284	1,334	50	3.9%
Total Tuition and Fees	<u>\$ 10,924</u>	<u>\$ 11,264</u>	<u>\$ 340</u>	<u>3.1%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 14,850	\$ 15,593	\$ 743	5.0%
Mandatory Fees				
Total Tuition and Fees	<u>\$ 14,850</u>	<u>\$ 15,593</u>	<u>\$ 743</u>	<u>5.0%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,640	\$ 9,930	\$ 290	3.0%
Non-Resident Tuition				
Total Out-of-State Tuition	<u>\$ 9,640</u>	<u>\$ 9,930</u>	<u>\$ 290</u>	<u>3.0%</u>
Mandatory Fees	1,284	1,334	50	3.9%
Total Out-of-State Tuition and Fees	<u>\$ 10,924</u>	<u>\$ 11,264</u>	<u>\$ 340</u>	<u>3.1%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 14,850	\$ 15,593	\$ 743	5.0%
Non-Resident Tuition				
Total Out-of-State Tuition	<u>\$ 14,850</u>	<u>\$ 15,593</u>	<u>\$ 743</u>	<u>5.0%</u>
Mandatory Fees				
Total Out-of-State Tuition and Fees	<u>\$ 14,850</u>	<u>\$ 15,593</u>	<u>\$ 743</u>	<u>5.0%</u>
AUXILIARY ENTERPRISES				
Residential students pay a single flat rate for housing and dining services.				
Food Services				
Meal Plan	\$ 4,500	\$ 4,680		
Housing (Includes Required Meal Plan)				
Double Room	\$ 8,300	\$ 8,632		
Single Room	10,000	10,400		
Apartments/Oakwood	11,500	11,960		

*Restricted students would pay separate rates for housing and dining services.*

*In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.*

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## Health Science Center

### FY 2025-26 Annual Tuition and Fees

#### In-State Tuition

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE				
Graduate Health Sciences				
All GH programs except Pharmacology	\$ 11,379	\$ 11,834	\$ 455	4%
MS Pharmacology	\$ 17,454	\$ 17,803	\$ 349	2%
Medicine				
Doctor of Medicine	\$ 36,101	\$ 36,823	\$ 722	2%
Physician Assistant	\$ 23,943	\$ 24,421	\$ 478	2%
Dentistry				
General DDS	\$ 31,738	\$ 32,690	\$ 952	3%
Dental Hygiene Bachelor of Science	\$ 10,432	\$ 10,745	\$ 313	3%
Pharmacy	\$ 23,364	\$ 24,299	\$ 935	4%
Nursing				
Bachelors -- Traditional	\$ 8,847	\$ 9,023	\$ 176	2%
Bachelors -- Accelerated	\$ 13,271	\$ 13,535	\$ 264	2%
Graduate -- DNP - CRNA	\$ 19,528	\$ 19,723	\$ 195	1%
Graduate -- DNP	\$ 12,206	\$ 12,206		
Health Professions				
Bachelor of Science				
Medical Laboratory Science	\$ 8,345	\$ 8,512	\$ 167	2%
Audiology & Speech Pathology *	----	----	----	----
Masters in Cytopathology Practice	\$ 10,339	\$ 10,546	\$ 207	2%
DPT / MOT / MHSPA	\$ 14,429	\$ 14,718	\$ 289	2%
Doctor of Occupational Therapy (OTD)	\$ -	\$ 25,308	New Program	----
Dr. Audiology / MS Speech Path	\$ 19,656	\$ 20,049	\$ 393	2%
MS Clin Lab Science	\$ 10,516	\$ 10,726	\$ 210	2%

\* **Bachelor of Audiology & Speech Pathology**

*This is a joint degree with UTK where UTHSC will teach the 4th year of the Bachelor's program but charge the UTK tuition rate.*

*University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.*

## Health Science Center

### FY 2025-26 Annual Tuition and Fees

#### Out-of-State Tuition

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
OUT-OF-STATE				
Graduate Health Sciences				
All GH programs except Pharmacology	\$ 17,277	\$ 17,968	\$ 691	4%
MS Pharmacology	\$ 26,258	\$ 27,308	\$ 1,050	4%
Medicine				
Doctor of Medicine	\$ 54,152	\$ 56,318	\$ 2,166	4%
Physician Assistant	\$ 40,693	\$ 42,322	\$ 1,629	4%
Dentistry				
General DDS	\$ 72,221	\$ 74,388	\$ 2,167	3%
Dental Hygiene Bachelor of Science	\$ 20,864	\$ 21,490	\$ 626	3%
Pharmacy	\$ 28,590	\$ 29,734	\$ 1,144	4%
Nursing				
Bachelors -- Traditional	\$ 25,715	\$ 25,715		
Bachelors -- Accelerated	\$ 38,571	\$ 38,571		
Graduate -- DNP - CRNA	\$ 45,474	\$ 45,474		
Graduate -- DNP	\$ 13,150	\$ 13,282	\$ 132	1%
Health Professions				
Bachelor of Science				
Medical Laboratory Science	\$ 12,533	\$ 13,034	\$ 501	4%
Audiology & Speech Pathology *	----	----	----	----
Masters in Cytopathology Practice	\$ 15,040	\$ 15,642	\$ 602	4%
DPT / MOT / MHSPA	\$ 33,208	\$ 34,536	\$ 1,328	4%
Doctor of Occupational Therapy (OTD)	\$ -	\$ 41,125	New Program	----
Dr. Audiology / MS Speech Path	\$ 45,323	\$ 47,136	\$ 1,813	4%
MS Clin Lab Science	\$ 15,040	\$ 15,642	\$ 602	4%

\* **Bachelor of Audiology & Speech Pathology**

*This is a joint degree with UTK where UTHSC will teach the 4th year of the Bachelor's program but charge the UTK tuition rate.*

*University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.*

## Health Science Center

### FY 2025-26 Annual Tuition and Fees

#### International Tuition

		FY 2024-25		FY 2025-26		CHANGE	
						Amount	Percent
* INTERNATIONAL (NEW RATE STRUCTURE)							
	Current: out-of-state domestic and international students		New: assessed only to international students	Cost increases for international students			
<b>Graduate Health Sciences</b>							
All GH programs except Pharmacology	\$ 17,277		\$ 23,668	\$ 6,391		37.0%	
MS Pharmacology	\$ 26,258		\$ 35,606	\$ 9,348		35.6%	
<b>Medicine</b>							
Physician Assistant	\$ 40,693		\$ 48,842	\$ 8,149		20.0%	
<b>Dentistry</b>							
General DDS	\$ 72,221		\$ 81,725	\$ 9,504		13.2%	
Dental Hygiene Bachelor of Science	\$ 20,864		\$ 21,490	\$ 626		3.0%	
<b>Pharmacy</b>	\$ 28,590		\$ 48,597	\$ 20,007		70.0%	
<b>Nursing</b>							
Bachelors -- Traditional	\$ 25,715		\$ 25,715				
Bachelors -- Accelerated	\$ 38,571		\$ 38,571				
Graduate -- DNP - CRNA	\$ 45,474		\$ 49,308	\$ 3,834		8.4%	
Graduate -- DNP	\$ 13,150		\$ 24,412	\$ 11,262		85.6%	
<b>Health Professions</b>							
<u>Bachelor of Science</u>							
Medical Laboratory Science	\$ 12,533		\$ 17,024	\$ 4,491		35.8%	
Masters in Cytopathology Practice	\$ 15,040		\$ 21,092	\$ 6,052		40.2%	
DPT / MOT / MHSPA	\$ 33,208		\$ 36,794	\$ 3,586		10.8%	
Doctor of Occupational Therapy	----		\$ 50,616	New Program			
Dr. Audiology / MS Speech Path	\$ 45,323		\$ 50,123	\$ 4,800		10.6%	
MS Clin Lab Science	\$ 15,040		\$ 21,092	\$ 6,052		40.2%	

**\* International Rates**

International rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% in the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. For the Traditional and Accelerated BSN programs, the Out-of-State rate is in excess of 250% of the In-State Rate, thus for these programs, the Out-of-State Rate is used for the International Rate.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

## Health Science Center

### FY 2025-26 Annual Tuition and Fees

#### Other Fee Details

	CHANGE			
	FY 2024-25	FY 2025-26	Amount	Percent
Programs & Services and Required Fees				
Student Programs & Services Fees *	\$ 1,000	\$ 1,049	49	4.9%
Technology Fee	240	240		
Graduation/Yearbook	50	50		
Total	<u>\$ 1,290</u>	<u>\$ 1,339</u>	<u>\$ 49</u>	<u>3.8%</u>
Other Fees				
Health Insurance	\$ 3,662	\$ 4,224	562	15.3%
Disability Insurance	48	48		
Malpractice Insurance				
Medicine				
Class of 2027 and 2028	22	22		
Class of 2025 and 2026	35	35		
Pharmacy	10	10		
Nursing	10	10		
Health Professions	10	10		
Dentistry	17	17		
Course Proficiency Exam Fee	200	200		
Other Fees - Health Professions				
CHP OT Board Review Fee	150	150		
CHP OT Media Fee	150	150		
CHP DPT Student Resource Fee	200	200		
Other Fees - Nursing				
CON Pre-Licensure Digital Course Materials Fee-1st Term	995	995		
CON Pre-Licensure Digital Course Materials Fee-2nd Term	995	995		
CON Pre-Licensure Digital Course Materials Fee-3rd Term	995	995		
CON DNP Digital Course Materials Fee	315	315		
CON BSN Nursing Kit	365	365		
CON Board Review Fee	315	315		
CON DNP - SANE Fee - 1st Year	-	700	700	NEW
CON DNP - AGACNP - Nursing Kit Fee	60	60		
CON DNP - AGACNP - Digital Materials - 1st Year	110	110		
CON DNP - AGACNP - Equipment Fee - 1st Year	680	680		
CON DNP - PPCNP & FNP - Digital Materials Fee - 2nd Year	150	150		
CON DNP - PMH - Review Course Fee - 3rd Year	150	150		
CON DNP - PACNP - Review Course Fee - 3rd Year	200	200		
CON DNP - FNP - Review Course Fee - 2nd Year	300	300		
CON DNP - NNP - Review Course Fee - 3rd Year	700	700		
CON DNP - NMW - Review Course Fee - 3rd Year	1,000	1,000		
CON DNP - CRNA - Review Course Fee - 3rd Year	1,680	1,680		
Other Fees - Medicine				
Step 1 Exam Prep Fee	190	190		
COM PA Medical Equipment Fee	90	90		
COM PA Board Review Fee	728	728		
COM Student Resource Fee	450	450		
COM Clinical Background Check (Spring M2)	-	50	50	NEW
COM Clinical Background Check (Spring M3)	-	50	50	NEW
Other Fees - Pharmacy				
Pre-Naplex Exam Fee-4th Year all in Fall Semester (or 3rd for IMPACT)	125	125		
COP Assessment Fee	-	90	90	NEW
COP Skills Fee (Fall Term, First Year)	-	225	225	NEW
COP Board Review Fee	225	225		
COP Accelerated Pharmacy Pathway Fee	2,500	2,500		
COP Immunization Certificate Fee	150	150		
Other Fees - Dentistry				
Dentistry Student Government	60	60		
Laboratory and Clinical Utilization Fee	5,400	5,400		
Graduate Endodontics Clinical Utilization Fee	12,750	12,750		
Graduate Orthodontics Clinical Utilization Fee	7,000	7,000		
COD Dental Kit Fee D1 Class - Fall	6,369	6,560	191	3.0%
COD Dental Kit Fee D2 Class - Fall	8,860	9,126	266	3.0%
COD Dental Kit Fee D3 Class - Fall	4,605	4,745	140	3.0%
COD Dental Kit Fee D4 Class - Fall	985	1,014	29	2.9%
COD Dental Hygiene Kit - Fall	4,694	4,834	140	3.0%
COD Dental Kit Fee D1 Class - Spring	5,844	6,018	174	3.0%
COD Dental Kit Fee D2 Class - Spring	1,338	1,378	40	3.0%
COD Dental Kit Fee D3 Class - Spring				
COD Dental Kit Fee D4 Class - Spring	156	160	4	2.6%
COD Dental Hygiene Kit - Spring	4,694	4,834	140	3.0%

\* Student Programs and Services Fees (SPSF) detail are shown in the mandatory fee schedule.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center  
FY 2025-26 Annual Tuition and Fees  
Mandatory Fees

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
IN-STATE AND OUT-OF-STATE				
Student Programs and Services Fee (SPSF)				
Student Activity	\$ 26	\$ 50	\$ 24	92.3%
Campus Recreation	40	65	\$ 25	62.5%
Campus Improvement	50	50		
Simulation Center Equipment Fee	300	300		
Debt Service	54	54		
Computer Based Testing Fee	50	50		
Health Services	200	200		
Counseling	280	280		
Total Student Programs and Services Fee (SPSF)	<u>\$ 1,000</u>	<u>\$ 1,049</u>	<u>\$ 49</u>	<u>4.9%</u>
Other Mandatory Fees				
Technology	\$ 240	\$ 240		
Graduation/Yearbook	50	50		
Total Mandatory Fees	<u>\$ 1,290</u>	<u>\$ 1,339</u>	<u>\$ 49</u>	<u>3.8%</u>

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.



# Health Science Center

## FY 2025-26 Annual Tuition and Fees

### Online Fees - Undergraduate (Medical Technology)

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
<b>HEALTH SCIENCE CENTER ONLINE</b>				
HSC online course fees are charged per credit hour with no maximum credit hour cap.				
<b><u>UNDERGRADUATE (Medical Technology)</u></b>				
<b>IN-STATE</b>				
Course Fee	\$ 365	\$ 372	\$ 7	2.0%
Online Support	46	46		
Total	<u>\$ 411</u>	<u>\$ 418</u>	<u>\$ 7</u>	<u>1.7%</u>
<b>OUT-OF-STATE</b>				
Course Fee	\$ 433	\$ 450	\$ 17	4.0%
Online Support	46	46		
Total	<u>\$ 479</u>	<u>\$ 496</u>	<u>\$ 17</u>	<u>3.5%</u>
** <b>INTERNATIONAL</b>				
Course Fee	\$ 433	\$ 744	\$ 311	71.9%
Online Support	46	46		
Total	<u>\$ 479</u>	<u>\$ 790</u>	<u>\$ 311</u>	<u>64.9%</u>
<b><u>GRADUATE</u></b>				
<b>IN-STATE</b>				
Course Fee	\$ 669	\$ 683	\$ 14	2.0%
Online Support	46	46		
Total	<u>\$ 715</u>	<u>\$ 729</u>	<u>\$ 14</u>	<u>2.0%</u>
<b>OUT-OF-STATE</b>				
Course Fee	\$ 737	\$ 767	\$ 30	4.0%
Online Support	46	46		
Total	<u>\$ 783</u>	<u>\$ 813</u>	<u>\$ 30</u>	<u>3.8%</u>
** <b>INTERNATIONAL</b>				
Course Fee	\$ 737	\$ 1,366	\$ 629	85.3%
Online Support	46	46		
Total	<u>\$ 783</u>	<u>\$ 1,412</u>	<u>\$ 629</u>	<u>80.3%</u>

\*\* International on-line rates are strategically based on a factor of the in-state rates. The base rate for international is based on the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate programs where the Out-of-State rate is in excess of 200% of the In-State Rate. This is consistent with the same method used for programs and courses with a traditional delivery method.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, the University has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate rates specifically for each program.

**University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.**

# Health Science Center

## FY 2025-26 Annual Tuition and Fees

### Online Fees - Health Informatics and Information Management

	FY 2024-25	FY 2025-26	CHANGE	
			Amount	Percent
<b>HEALTH SCIENCE CENTER ONLINE</b>				
HSC online course fees are charged per credit hour with no maximum credit hour cap.				
<b>HEALTH INFORMATICS AND INFORMATION MANAGEMENT</b>				
<b>IN-STATE</b>				
Course Fee	\$ 523	\$ 523		
Online Support	50	50		
Total	<u>\$ 573</u>	<u>\$ 573</u>		
<b>OUT-OF-STATE</b>				
Course Fee	\$ 574	\$ 574		
Online Support	50	50		
Total	<u>\$ 624</u>	<u>\$ 624</u>		
<b>** INTERNATIONAL</b>				
Course Fee	\$ 574	\$ 1,046	\$ 472	82.2%
Online Support	50	50		
Total	<u>\$ 624</u>	<u>\$ 1,096</u>	<u>\$ 472</u>	<u>75.6%</u>
<b>Nursing Doctorate</b>				
<b>IN-STATE</b>				
Course Fee	\$ 627	\$ 627		
Online Support	50	50		
Total	<u>\$ 677</u>	<u>\$ 677</u>		
<b>OUT-OF-STATE</b>				
Course Fee	\$ 679	\$ 686	\$ 7	1.0%
Online Support	50	50		
Total	<u>\$ 729</u>	<u>\$ 736</u>	<u>\$ 7</u>	<u>1.0%</u>
<b>** INTERNATIONAL</b>				
Course Fee	\$ 679	\$ 1,254	\$ 575	84.7%
Online Support	50	50		
Total	<u>\$ 729</u>	<u>\$ 1,304</u>	<u>\$ 575</u>	<u>78.9%</u>

\*\* International on-line rates are strategically based on a factor of the in-state rates. The base rate for international is based on the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is where the Out-of-State rate is in excess of 200% of the In-State Rate. This is consistent with the same methodology as programs and courses with a traditional delivery method.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, the University has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

**All Campuses**  
**FY 2025 - 26 Annual Tuition and Fees**  
**Fees for Disabled and Elderly Persons**

	FY 2024-25	FY 2025 - 26	CHANGE Amount
<b>Disabled/Elderly Persons</b>			
<b>COURSES FOR CREDIT</b>			
Per Semester Hour	\$ 7	\$ 7	
Maximum Fee per Semester	70	70	
<b>AUDIT COURSES</b>	No Charge	No Charge	

*Fee levels mandated by Tennessee Code Annotated 49-7-113.*

## **University of Tennessee FY 2025-26 Proposed Budget**

### **Appendix: Accounting and Budget Terminology**

#### **Current Funds**

Current funds are available to the university for use in achieving any of its authorized institutional purposes. They include revenues generated by or appropriated for current operations as well as carryovers from previous years set aside for current operations. These funds may be either unrestricted or restricted:

- **Unrestricted** – funds which the university retains full control of their use, or
- **Restricted** – funds which are externally restricted and may be used only in accordance with the purposes established by the provider.

#### **Current Fund Categories**

There are two categories of current funds used by UT:

- **Educational and General** – consists of all core functions of the university necessary to support the teaching, research, and public service missions of the university.
- **Auxiliary Enterprises** – self-supporting enterprises which furnish services to students, faculty, and staff. Examples include housing, bookstores, food service, and UT Knoxville Men's Athletics.

#### **Current Fund Revenue Sources**

- **Tuition and Fees** – funds collected from students for educational purposes.
- **Appropriations** – primarily funding received from the State of Tennessee to support current operations of the university. Appropriations may also be received from the federal government and from local (city and county) governments.
- **Grants and Contracts** – funds received from governmental (federal, state, local) or non-governmental (private organizations or individuals) entities resulting from grants or contracts entered into to furnish goods or services.
- **Sales and Services of Educational Activities** – revenues from the sale of goods or services related to educational activities. Examples include the sale of literary publications, testing services, the sale of agricultural products, theater revenues, clinical services, and band and sports camps.
- **Other Revenues** – revenues not included in the above classifications. Includes gifts from private organizations or individuals' investment income, income from endowments (funds which principal must be maintained inviolate but which interest income may be expended) not dedicated to a specific expenditure, miscellaneous rentals and sales, and conference revenues.

## **University of Tennessee FY 2025-26 Proposed Budget**

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### **Accounting and Budget Terminology (continued)**

#### **Functional Area Expenditure Categories**

- **Instruction** – expenses for activities that are part of an institution’s instruction program. Expenses for credit and noncredit courses; academic, vocational, and technical instruction; and regular, special, and extension sessions should be included.
- **Research** – expenses for activities specifically organized to produce research, whether commissioned by an agency external to the institution or separately budgeted by an organizational unit within the institution.
- **Public Service** – expenses for activities established primarily to provide non instructional services beneficial to individuals and groups external to the institution. Such activities include community service programs and cooperative extension services.
- **Academic Support** – expenses to provide support for the university’s primary mission of instruction, research, and public service; includes libraries, academic computing support, museums, and academic administration.
- **Student Services** – expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students’ emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, student newspapers, intramural athletics, student organizations, intercollegiate athletics (if the program is not operated as an auxiliary enterprise), counseling and career guidance (excluding informal academic counseling by the faculty), student aid administration, and student health service (if not operated as an auxiliary enterprise).
- **Institutional Support** – expenses related to executive management, fiscal operations, legal services, personnel services, administrative computing, and contractual payments to the UT Foundation, Inc. for the provision of alumni and development programs.
- **Operation and Maintenance of Physical Plant** – expenses for the operation and maintenance of buildings and grounds, utilities, custodial services, and campus security.
- **Scholarships and Fellowships** – expenses for aid to students in the form of monetary grants resulting from selection by the institution or from an entitlement program.

#### **Transfers**

- **Mandatory** – transfers from current funds to another fund group arising from a legal binding agreement, primarily the retirement of debt obligations for buildings.
- **Non-mandatory** – transfers from current funds to another fund group made at the discretion of the university. Examples include the setting aside of funds for the renewal or replacement of equipment, funding institutional match requirements for construction projects, and building long term reserves for future contingencies.

## **University of Tennessee FY 2025-26 Proposed Budget**

### **Accounting and Budget Terminology (continued)**

#### **Natural Classification Expenditure Categories**

Expenditure categories reflecting type of good or service: salaries, fringe benefits, non-personnel operating expense, equipment, scholarships, fellowships, utilities, supplies, and contractual services.

#### **Unrestricted Net Assets**

Funds designated or reserved for specific purposes such as working capital, revolving funds, encumbrances, and reappropriations. A portion of these funds are maintained as unallocated funds at a level that falls within a certain percent range of total expenditures and transfers.

- **Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.
- **Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).
- **Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.
- **Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.
- **Unallocated Reserves** – are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

## ***The University of Tennessee FY 2025-26 Proposed Budget Document***

David L. Miller, Sr. VP and Chief Financial Officer

### **System Budget Analysis and Planning Office**

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Jennifer Easley, Budget Director & Chief Business Officer  
John Bodin-Henderson, Senior Budget Analyst  
Ruth Dray, Financial Analyst II  
Stephanie Jenkins, Business Manager

*We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the IRIS staff who contribute to the preparation of the University budget.*

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Kim McCulloch, Associate Vice Chancellor Finance and Administration  
James Price, Assistant Vice Chancellor – Financial Services  
Keith Thomas, Assistant Vice Chancellor – Budget, Planning & Analysis  
Suzan Thompson, Financial Specialist  
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Brett Huebner, UTIA Associate Vice Chancellor of Business and Finance  
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### **Martin**

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Heather Adams, Assistant Director of Budget and Management Reporting  
Casey Dixon, Sponsored Projects Accountant

### **Southern**

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Rhonda Clinard, Associate Vice Chancellor of Finance  
Morgan Flowers, Director of Human Resources  
Jamie Hlubb, Director of Facilities & Operations

### **Health Science Center**

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Michael Ebbs, Associate Vice Chancellor, Financial Strategy  
George Ninan, Associate Vice Chancellor, Financial Operations  
Benji Harmon, Assistant Vice Chancellor, Financial Planning and Budget  
Shalonda Tipton, Financial Analyst II  
Betty Lee Pace, Budget Coordinator

### **Institute for Public Service**

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### **UT Department of Technology Solutions**

Jim Sauceman, Executive Director  
Bryan Copeland, Financial Co-team Leader  
Mozhgan Shahidi, Software Developer  
Jason Smith, Business Analyst  
Teresa Winters, Financial Co-team Leader

# UT SOUTHERN

## CAMPUS MASTER PLAN



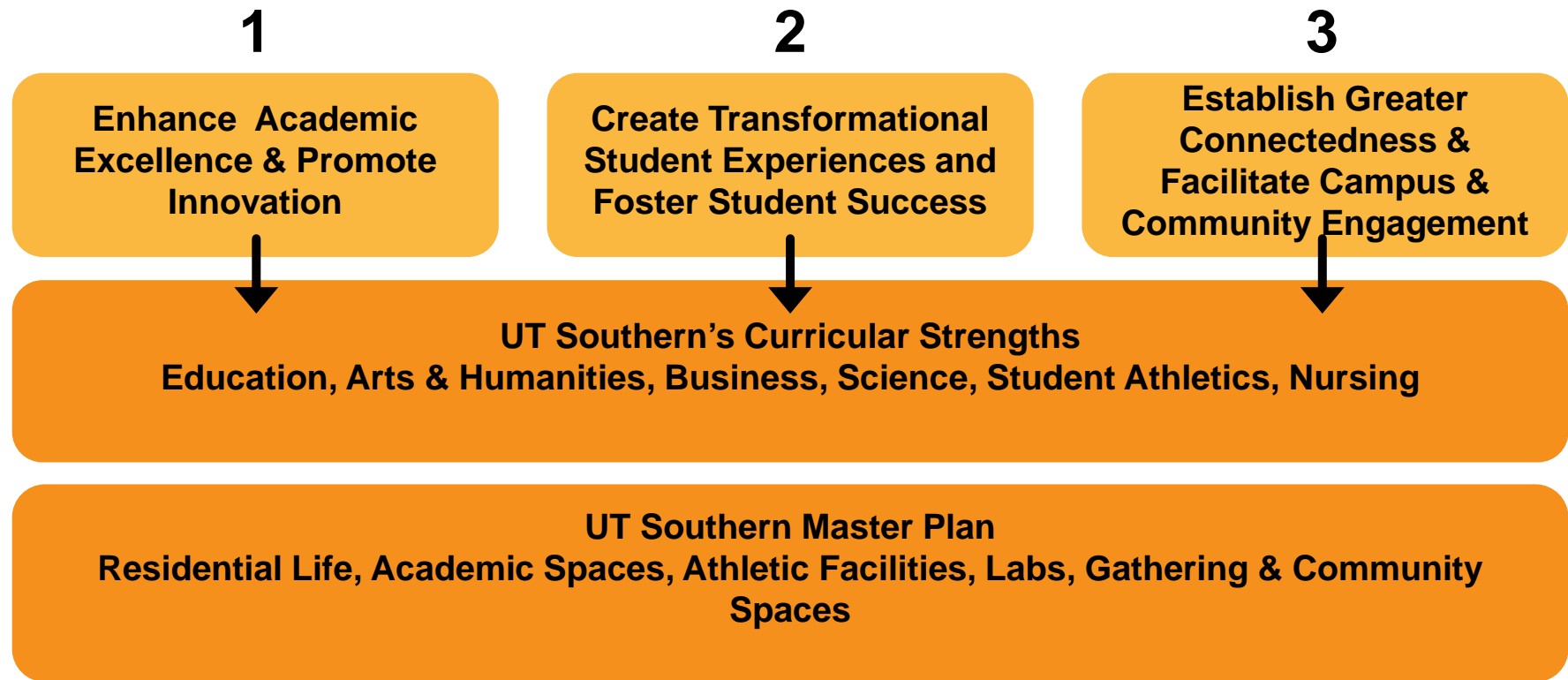
July 2025

HASTINGS  
BRAILSFORD & DUNLAVEY



	<b>Executive Summary</b>		<b>Site Considerations</b>		<b>Design Guidelines</b>
	<b>History &amp; Campus Overview</b>		<b>Student Services</b>		<b>Infrastructure</b>
	<b>Enrollment</b>		<b>Housing &amp; Dining</b>		<b>Ongoing Capital Improvement Plans</b>
	<b>Space Needs</b>		<b>Security</b>		<b>Land Acquisitions</b>
	<b>Facilities Conditions</b>		<b>Athletics &amp; Recreation</b>		<b>Implementation Table &amp; Cost</b>

## Masterplan Outline



## Relationship to the Strategic Plan

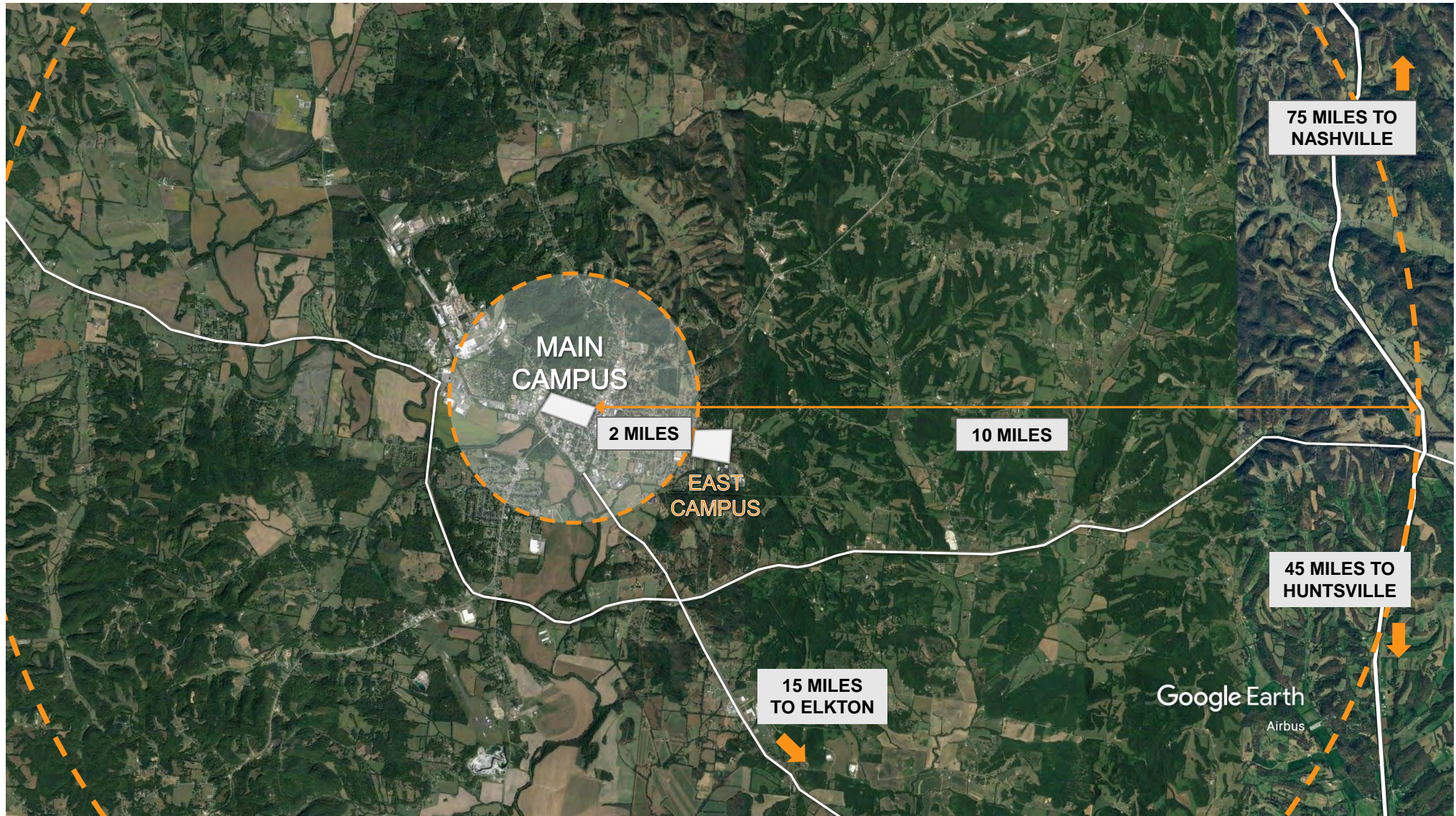




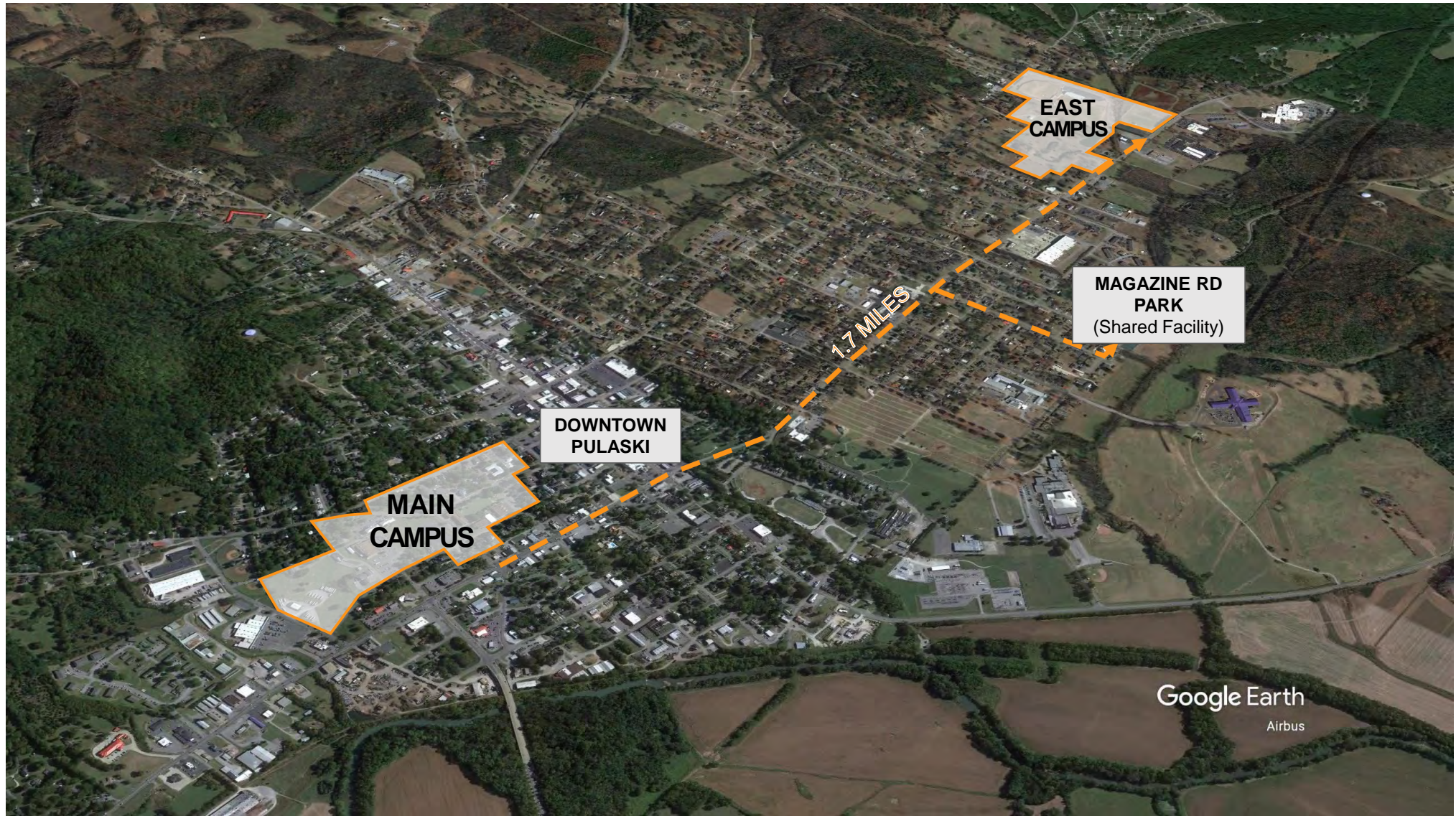






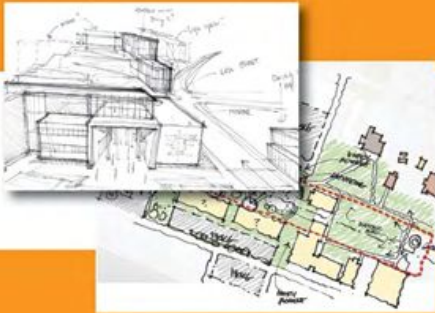




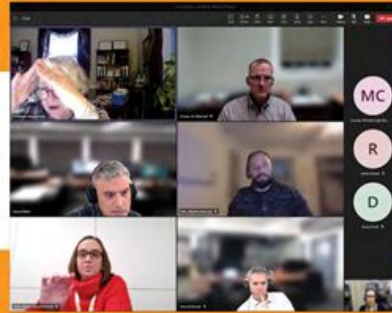




## PRELIMINARY SKETCHES



## FACULTY & STAFF INTERVIEWS



## DESIGN CHARETTES



## PHYSICAL MODEL



## STUDENT WORKSHOPS



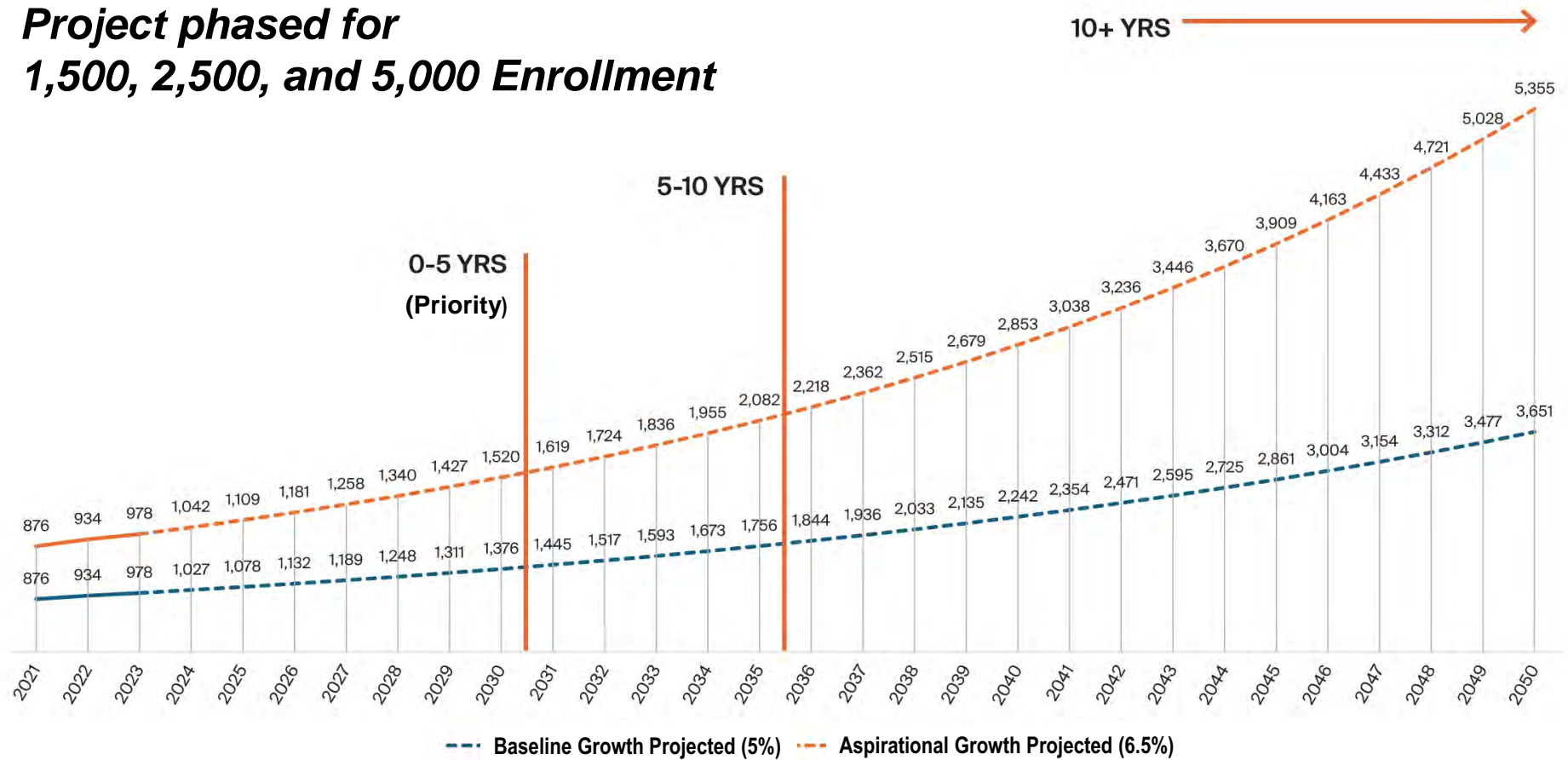
## CITY OF PULASKI WORKSHOP



## COACHES WORKSHOP

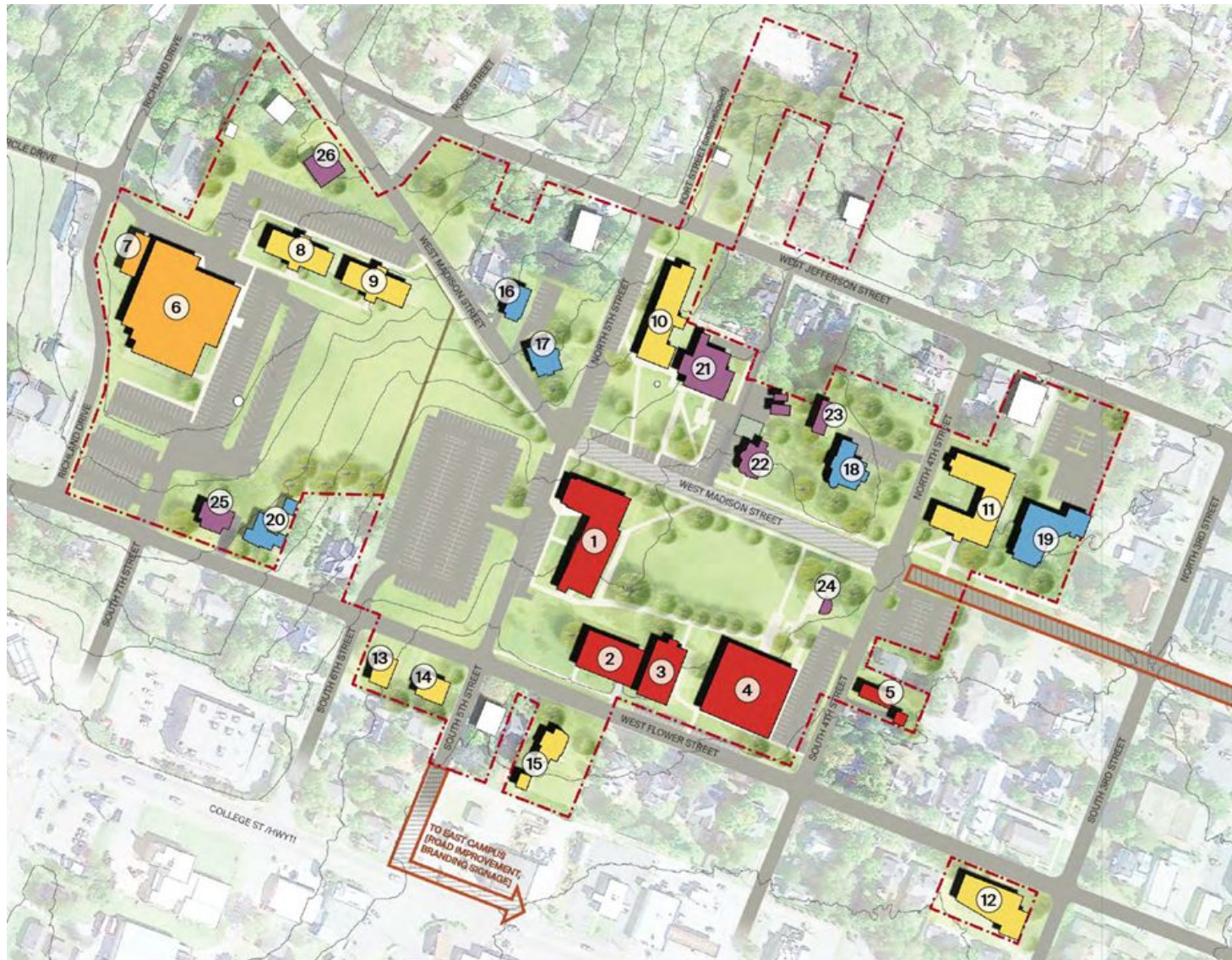
# Process & Engagement

## Project phased for 1,500, 2,500, and 5,000 Enrollment



## Enrollment Projections





## MAIN CAMPUS - EXISTING

### Academic & Research

- 1 Martin Hall
- 2 Andrews Science
- 3 Gault Fine Arts
- 4 Johnston Center (Library & Classrooms)
- 5 Criminal Justice

### Athletic

- 6 Curry Athletic Center
- 7 Coaches' Annex

### Housing

- 8 Student Apartment A
- 9 Student Apartment B
- 10 Criswell Hall
- 11 Upperman Hall
- 12 Oakwood Student Apartments
- 13 Residential Housing 1
- 14 Residential Housing 2
- 15 Chancellor's House

### Office

- 16 Campus Safety & Security
- 17 Turner Building
- 18 Reville
- 19 Colonial Hall (Admissions)
- 20 Maintenance Shop

### Art, Culture & Student Life

- 21 Student Union (Dining)
- 22 Student Life Center
- 23 Art Studio
- 24 Grissom Gazebo
- 25 Student Resource Center
- 26 Student Health Clinic





## EAST CAMPUS - EXISTING

### Athletic

- 1 Indoor Practice Facility
- 2 Bleachers
- 3 Pressbox
- 4 Soccer Field Concession
- 5 Grounds Maintenance

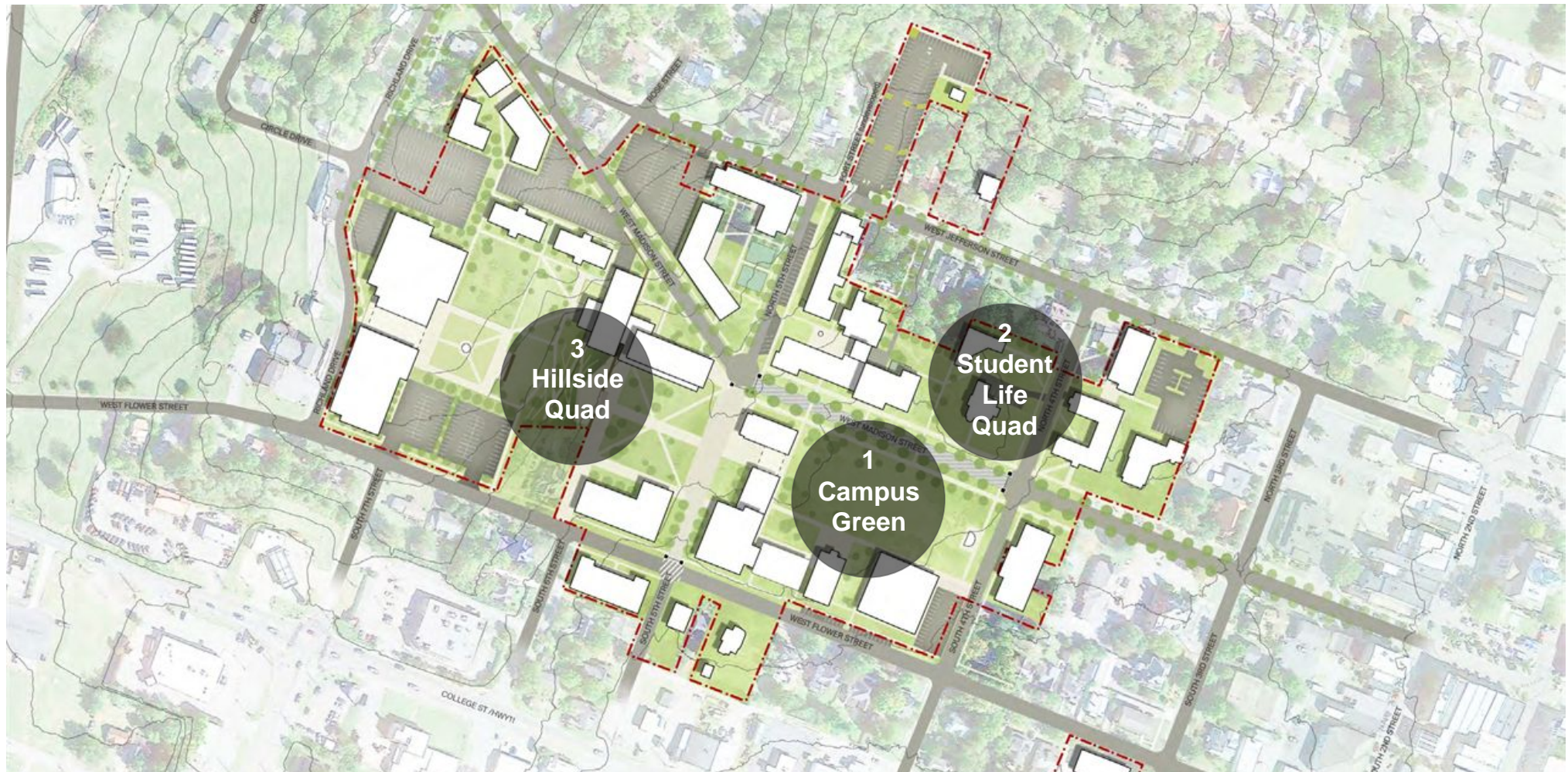




## Campus Context

HASTINGS  
BRAILSFORD & DUNLAVEY





## Master Plan – Main Campus

HASTINGS  
BRAILSFORD & DUNLAVEY





- a. West Madison Street improvements to allow for connectivity between the Historic Campus Green and Student Life Quad
- b. **Partial demolition** of Martin Hall to open quad and establish continuous axis
- c. Large open quad (Campus Green) for events [graduation]
- d. Gazebo **restored** and relocated to center on dominant campus axis



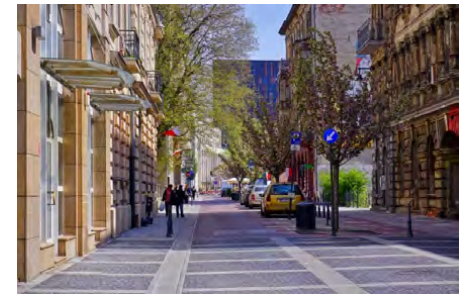
- Priority Project
- Phase I / Phase II

## HISTORIC CAMPUS GREEN





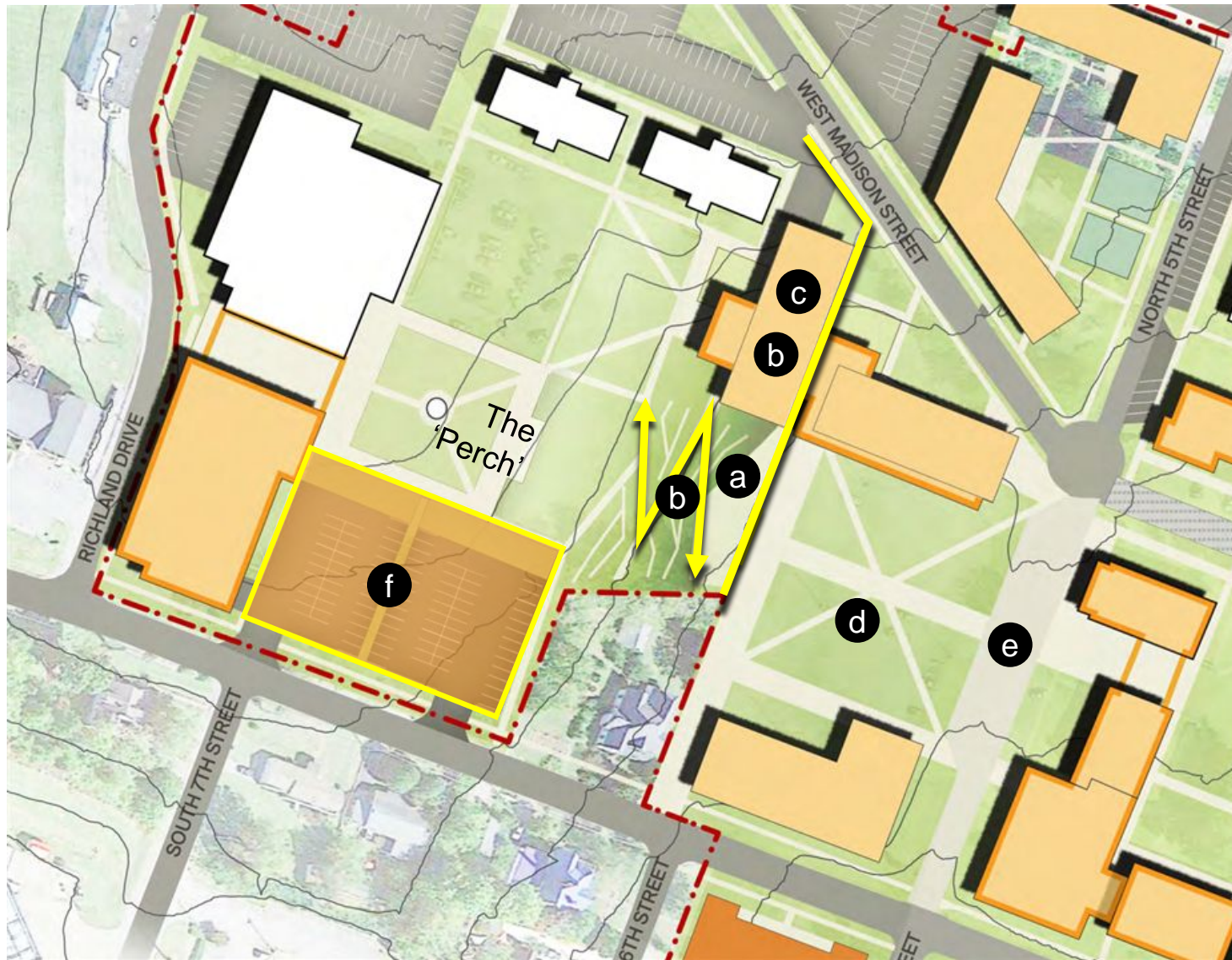
- a. Expand existing Student Center to establish a strong corner presence  
[Student Center to be expanded in Phase II)
- b. Maintenance building relocated to allow for surface parking
- c. West Jefferson Street receives street beautification and traffic calming measures



- Priority Project
- Phase I / Phase II

## STUDENT LIFE





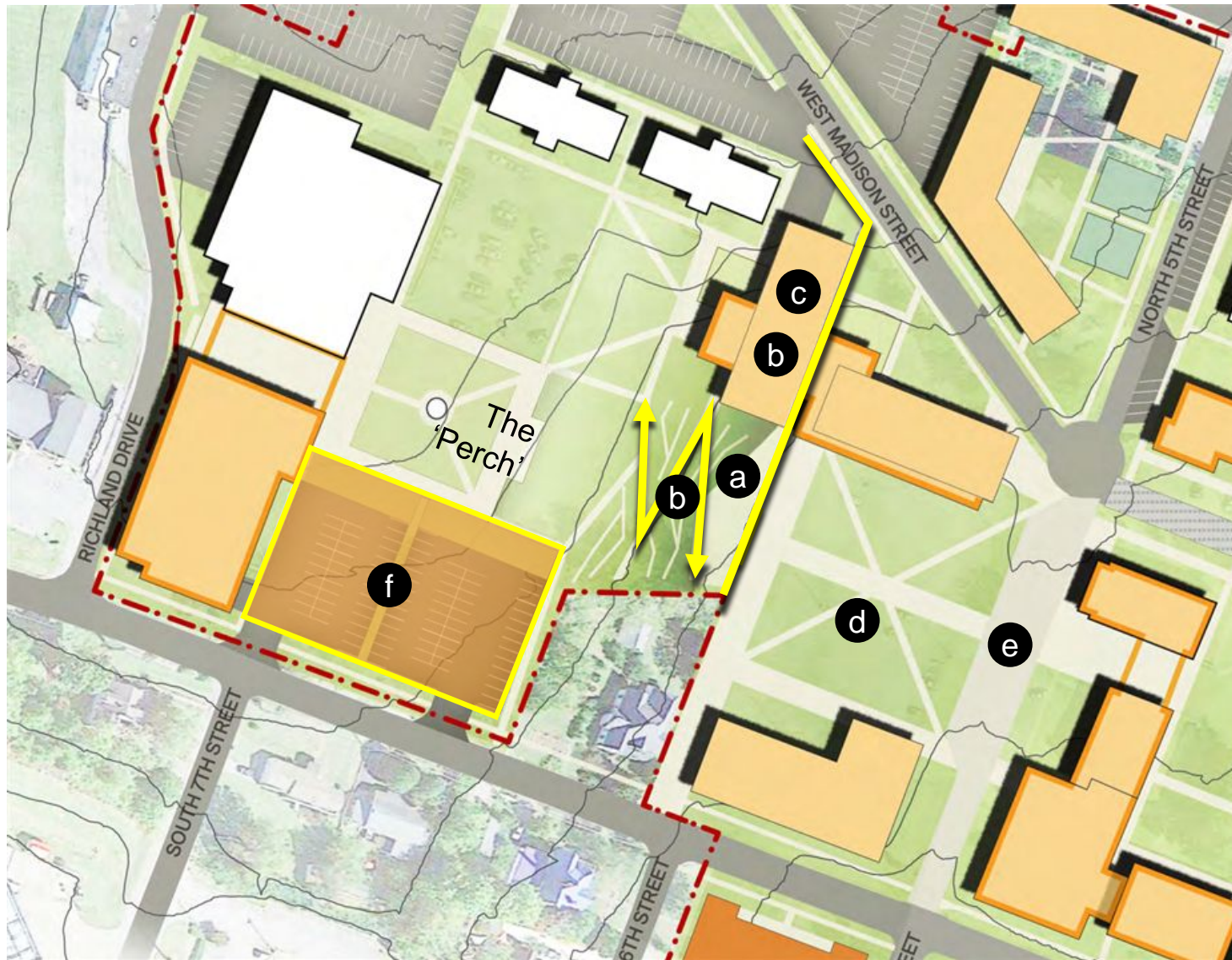
- a. Historic stone wall to remain – select portions removed for program & amphitheater entry relocated to hilltop 'Perch'
- b. Grade negotiated through the building and ramping and terraced amphitheater seating
- c. Hybrid Academic/Student Housing building straddles stone wall and aids in negotiating hillside
- d. Existing surface lot spaces reallocated throughout campus



- Priority Project
- Phase I / Phase II

## HILLSIDE





## HILLSIDE (continued)

- e. Street closure allows hardscape plaza to expand and become a large gathering space for student org, food trucks, etc.
- f. At grade parking spans under new sports arena



- Priority Project
- Phase I / Phase II

## HILLSIDE





## Master Plan – East Campus- EXISITING

HASTINGS  
BRAILSFORD & DUNLAVEY

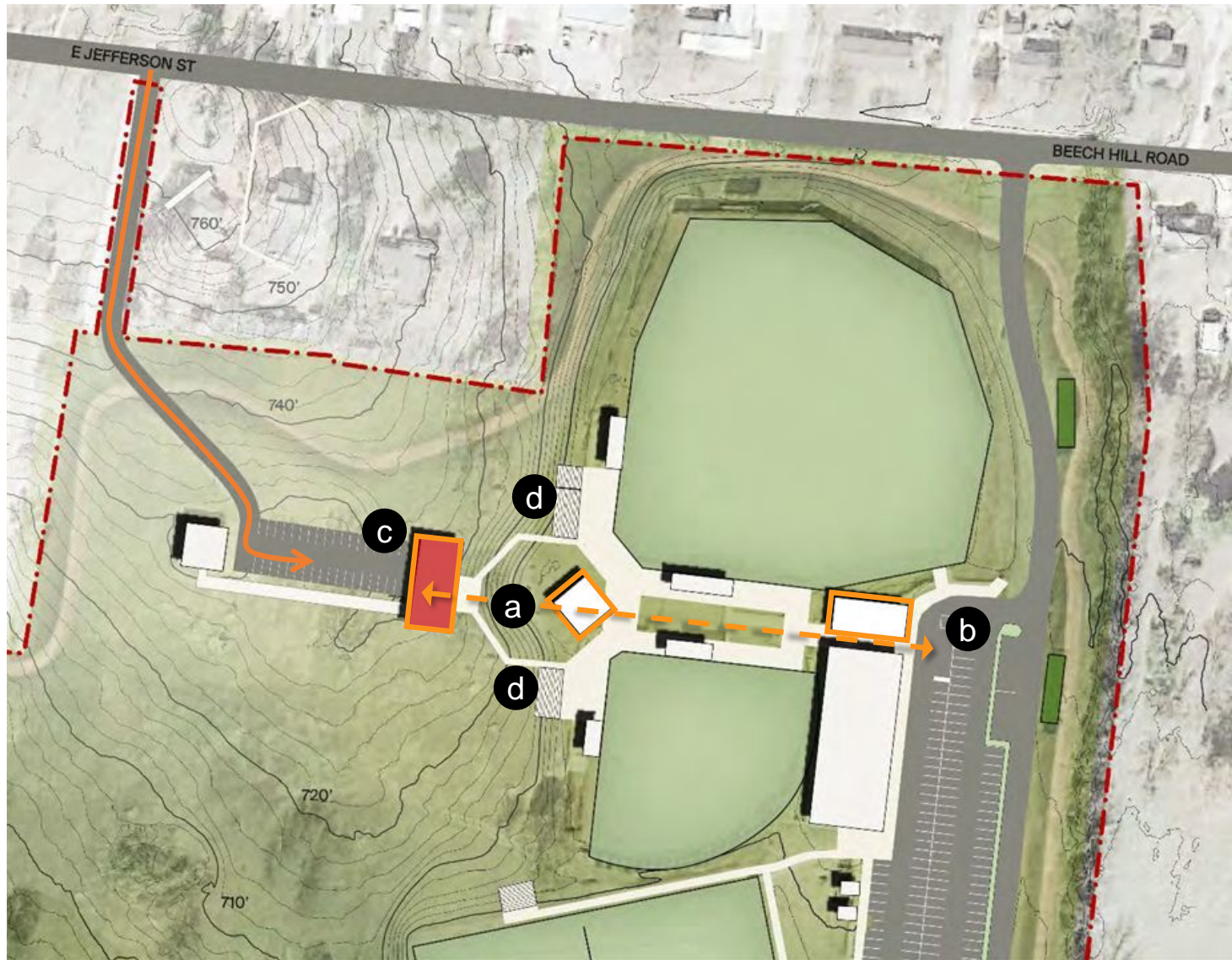




## Master Plan – East Campus- PROPOSED

HASTINGS  
BRAILSFORD & DUNLAVEY





## EAST CAMPUS - PROPOSED

- a. Establish an axis between the two playing fields by building a press box-concessions-restrooms building at the foot of the hillside.
- b. The axis continues to form an entrance with the ticketing/storage addition to the existing Practice Facility.
- c. New building for coaches' offices and academic classrooms to be built atop hillside. Existing access drive off Jefferson Street to be extended for parking
- d. New landscaped bleachers to be built into hillside



### EAST CAMPUS – Proposed (continued)

- e. Trail pavilion to be built along route and serve as a home base for running teams
- f.. Additional Practice Facility to be built with parking access off College Street.





## Master Plan – Main Campus

HASTINGS  
BRAILSFORD & DUNLAVEY

# UT SOUTHERN

## CAMPUS MASTER PLAN



July 2025

HASTINGS  
BRAILSFORD & DUNLAVEY





# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

3

## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **UT Southern Master Plan**

Type: Action

Presenter(s): Dr. Linda C. Martin

### **Background Information**

The University of Tennessee Southern (UT Southern) is requesting approval of a 10-year campus master plan. This is the first comprehensive UT Southern master plan since the campus joined the UT System.

This master plan supports the implementation of UT Southern's strategic plan and includes the following major components:

- Enhance academic excellence & promote innovation.
- Create transformational student experiences & foster student success.
- Establish greater connectedness & facilitate campus and community engagement.

The master plan provides additional information about these key components. Subject to approval by the Board of Trustees, the University will seek all required State approvals.

### **Committee Action**

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

#### **Resolved:**

**The Board of Trustees hereby approves the master plan for the University of Tennessee Southern ("UTS Master Plan"), as described in the meeting materials, a copy of which shall be attached to this resolution following adoption. Further, the proper officers of the University are authorized to seek any state approvals as may be required pertaining to the UTS Master Plan.**

# UT SOUTHERN

## CAMPUS MASTER PLAN







PLANNING TEAM  
Hastings Architecture

CONSULTANT TEAM  
Brailsford & Dunlavey  
Ross/Fowler  
Barge Civil Associates  
I.C. Thomasson Associates

## The University of Tennessee Southern

CAMPUS MASTER PLAN



Table of Contents

1	EXECUTIVE SUMMARY	10	4	FRAMEWORK	52
	History			Phased Development	
	Master Plan Guidelines			Concept Plan	
	Process & Engagement			Quad Characteristics	
				East Campus	
				Space Utilization	
2	CAMPUS OVERVIEW	20	5	PHASING & IMPLEMENTATION	96
	Regional & Local Context			Priority Projects	
	Facilities Conditions			Land Acquisition	
	Space Analysis			Parking Strategy	
				0-5 Year Development	
				5-10 Year Development	
				10+ Year Development	
				East Campus Development	
3	MASTER PLAN DRIVERS	42	6	APPENDIX	132
	Enrollment & Growth Projections				
	Space Utilization				
	City Integration				

#### Message from the Chancellor

It is with great enthusiasm that I share with you the University of Tennessee Southern's 10-year campus master plan. This ambitious plan is a direct reflection of our shared vision and commitment to creating an exceptional environment for our students and the broader community. Inspired by the priorities outlined in our 5-year strategic plan, this master plan will see the development of innovative academic buildings, vibrant residential areas, and state-of-the-art athletics facilities. These enhancements are designed to support every aspect of our students' lives, fostering their academic, physical, and social growth. Our mission, putting students first, drives us to create spaces where each individual feels a sense of mattering and belonging, and to establish UT Southern as a destination campus.

Our commitment to community engagement is also central to this master plan. We are creating spaces that will bring together students, faculty, staff, and community members for events, workshops, and outreach programs, strengthening our connections and enriching the educational experience. Synergy with Pulaski is paramount, as we work together to foster a supportive and vibrant community that enhances the educational experience and serves as a model for higher education in rural America.

Together, we are shaping a dynamic campus that will serve as a cornerstone of excellence for years to come. I am excited for the future we are building and grateful for the dedication and support of our entire UT Southern community.

Best,  
Linda C. Martin  
Chancellor, University of Tennessee Southern





## STRATEGIC PLAN → MASTER PLAN



The University of Tennessee Southern's new 5-year strategic plan has shaped the vision for the university's ambitious 10-year campus master plan. By focusing on targeted growth and expansion, the strategic plan guides the development of new buildings and the renovation of existing structures, all aimed at fostering student success and excellence. Emphasizing enhanced academic programs, robust student support services, and expanded research initiatives, the plan ensures new spaces are designed to equip students with essential resources and opportunities needed to thrive.

A key component of this strategic growth involves creating distinct areas within the campus that are dedicated to specific aspects of student success and community engagement. For example, new academic buildings will be designed with state-of-the-art facilities that encourage collaborative learning and innovative research, while residential areas will be developed to support a vibrant student life experience. Athletics facilities will also receive significant upgrades to support the physical wellbeing and competitive spirit of our students. These areas will be interconnected by green spaces and

modern infrastructure, creating a cohesive and welcoming campus environment. This investment will foster academic excellence and personal growth within a supportive educational community.

Additionally, the master plan underscores UT Southern's commitment to community engagement by incorporating spaces that facilitate interaction between students, faculty, staff, and the wider community. New community centers, cultural hubs, and recreational facilities will host events, workshops, and outreach programs, strengthening university-community bonds. Special attention will be given to creating pathways that offer students access to diverse opportunities, enhancing their educational journey and post-graduate success. These initiatives will not only enhance the student experience but also contribute to the university's reputation as a hub of excellence and community engagement. By aligning the 5-year strategic plan with the 10-year master plan, UT Southern ensures a comprehensive, forward-thinking approach to campus development, fostering a dynamic environment where students can excel academically, personally, and professionally.

## UT SOUTHERN PILLARS

- I. *Enhance Academic Excellence & Promote Innovation*
- II. *Create Transformational Student Experiences & Foster Student Success*
- III. *Establish Greater Connectedness & Facilitate Campus and Community Engagement*



# 1

## EXECUTIVE SUMMARY

### History

The University of Tennessee Southern, formerly known as Martin Methodist College, has a rich history that traces back to its founding in 1870 by Thomas Martin as a private Methodist institution. The college served the educational needs of the community in Pulaski, Tennessee, for over 150 years. In 2021, Martin Methodist College was acquired by the University of Tennessee System, marking a significant milestone in its history. This acquisition expanded educational opportunities and resources, transforming the institution into UT Southern, the first new campus in the UT System in over 50 years.

Since the acquisition, UT Southern has embraced its new identity while honoring its legacy as Martin Methodist College. The transition has brought increased funding, expanded academic programs, and enhanced facilities, aligning with the mission to provide a high-quality education in a supportive environment. This has strengthened UT Southern's role in serving the educational needs of rural Tennessee, positioning it as a model for higher education in rural America. The integration into the UT System has also opened new pathways for students, fostering growth and development while maintaining the close-knit, community-focused atmosphere that has been the hallmark of the institution.



Images, L to R:  
Grissom Gazebo  
Reville - 1869 Campus's most historic building  
Martin College founding signage atop hillside





Campus Context



Defining the Master Plan

The planning team for UT Southern engaged in a multidisciplinary approach, focusing on three, overarching phases in the master planning process. These included, site observation & campus assessment, planning framework & analysis, and planning development & implementation.






In addition to these key planning elements, the Tennessee Higher Education Commission (THEC) offers a range of guidelines specific to master planning. They include: an Executive Summary, History & Campus Overview, Enrollment, Space Needs, Facilities Conditions, Site Considerations, Student Services, Housing & Dining, Security, Athletics & Recreation, Design Guidelines, Infrastructure, Ongoing Capital Improvement Plans, Land Acquisitions, and Implementation & Cost.

Prior to beginning the master planning process with UT Southern, the University conducted a separate evaluation of the campus, analyzing existing buildings. This analysis resulted in a comprehensive assessment of building and campus systems, that was in-turn utilized by the master planning team in its efforts.

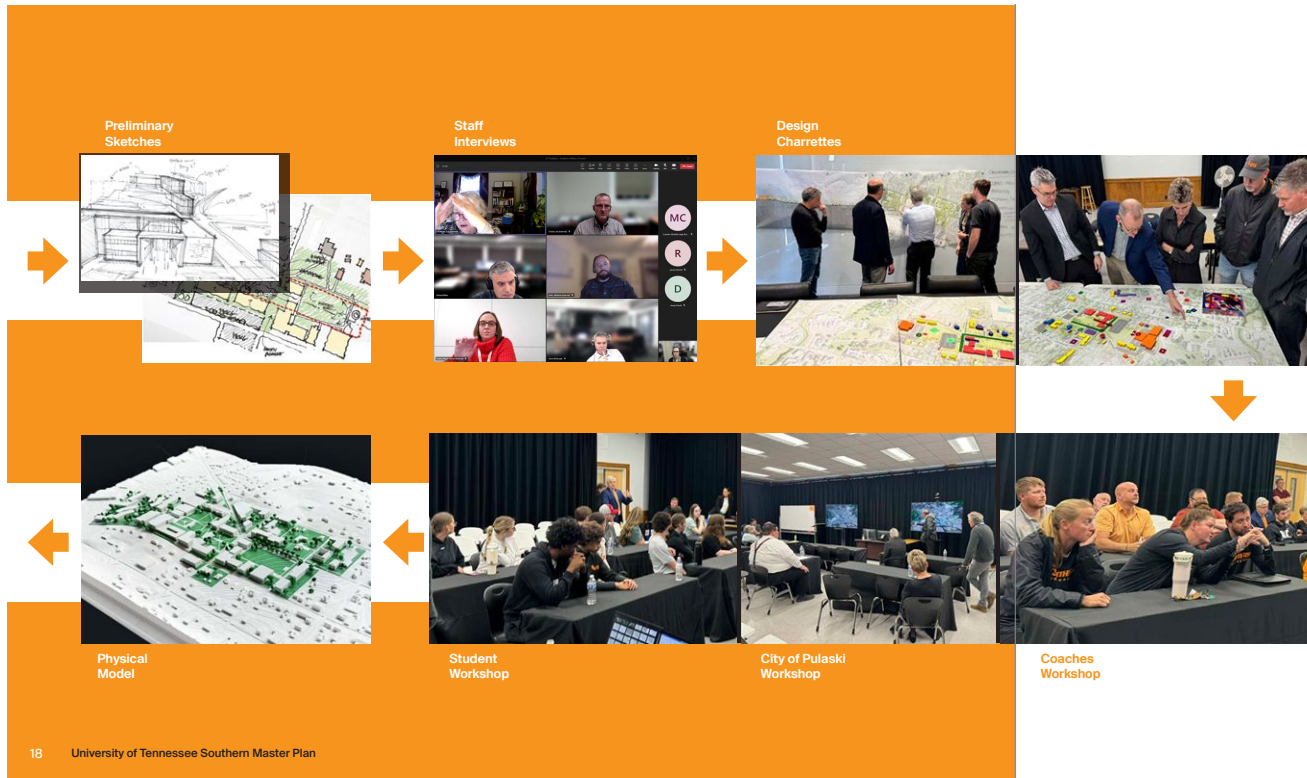
Using the THEC guidelines as a basis for planning, key stakeholders were engaged in the process, including university leadership, faculty, staff, students, and the local community. This was accomplished through workshops, focus groups, and surveys, and aided in establishing the key priorities for UT Southern. Alignment of the master plan with the University's mission, strategic plan, and academic priorities were also critical in developing strategies.

In evaluating the overall master plan, the existing campus layout, land use patterns, vehicular and pedestrian circulation, and open spaces were studied and discussed. Opportunities for expansion, redevelopment, and potential consolidation were identified for future campus development.

Tennessee Higher Education Commission (THEC) Guidelines

- |  |                           |  |                        |  |                                   |
|--|---------------------------|--|------------------------|--|-----------------------------------|
|   | Executive Summary         |   | Site Considerations    |   | Design Guidelines                 |
|   | History & Campus Overview |   | Student Services       |   | Infrastructure                    |
|   | Enrollment                |   | Housing & Dining       |   | Ongoing Capital Improvement Plans |
|   | Space Needs               |   | Security               |   | Land Acquisitions                 |
|  | Facilities Conditions     |  | Athletics & Recreation |  | Implementation Table & Cost       |

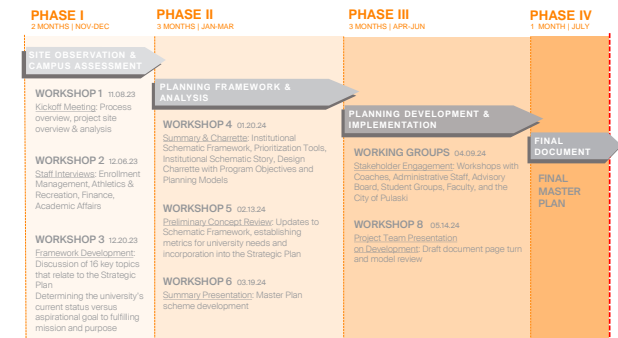




### Process & Engagement

The Master Plan Guidelines were created through an extensive process that involved a wide range of stakeholders from both the university and the City of Pulaski.

The design team first engaged with a team that consisted of UT Southern staff as well as UT System to get a full understanding of the existing opportunities, constraints, history, and facility assessments. After a full assessment of space needs the design teams created a prioritization list followed by planning concepts that were presented in a series of several workshops to *students, faculty, staff, coaches, advisory board members, and city administrators* for feedback on concepts. The discussion items were incorporated into the final framework for the campus design.

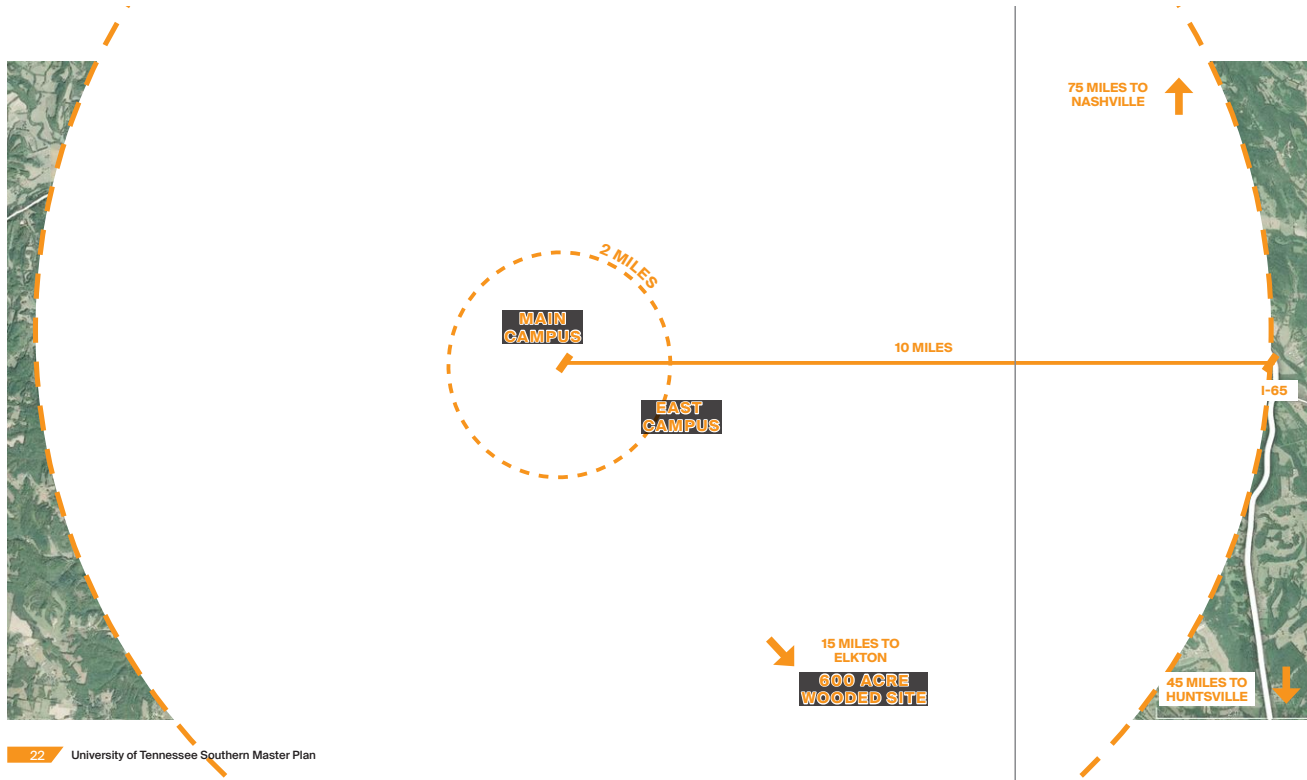


*aspire to exceed expectations.*



## 2

### CAMPUS OVERVIEW



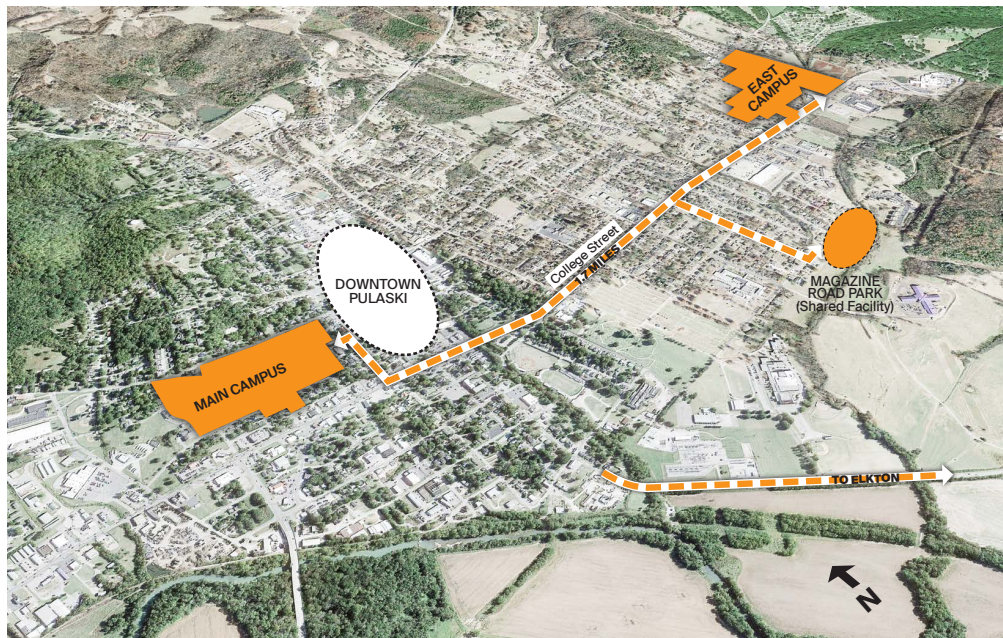
### Regional Context

UT Southern is well positioned for the future. Located 10 miles off Interstate-65, its connection to the regional centers of Nashville and Huntsville and its integration in the small-town fabric of Pulaski are key elements that make UT Southern unique and uniquely positioned for growth. In an emerging corridor that features a hub for countering cyber-crime, the US healthcare capital, a national aerospace center and other technology related headquarters, it also addresses an underserved region in the UT System. Set in the rolling hills of Southern Middle Tennessee, the university is poised to fulfill its new mission and attract students from an ever-growing area. Main campus, East Campus athletics and the newly acquired 600-acre parcel near Elkton, are university assets with great potential.

UT Southern feels great responsibility to their community and strives to foster engagement and collaboration with all stakeholders to advance effectual change in the region and beyond.

*'We remain dedicated to serving Southern Middle Tennessee and to educating students to meet the current and future workforce needs of the region and of our state.'*





UT roadway branding precedents:



campus gateway



bannered street lights

Local Context

*Expand to the west and connect to the east.*

The connection to UT Southern's East Campus is an important component to the campus's overall master plan. College Street is the primary road connecting the two campuses and attention should be given to street improvements for all types of travelers.

Along the route to East Campus is Magazine Road Park—more than just a popular community space, it also serves as the home courts for our men's and women's tennis teams. The efforts that go into improving travel along College Street should be considered for Magazine Road as well.

The City of Pulaski already has planned street improvements to create a local trail system. Expanding on the planned bike lanes, sidewalks, and other shared road elements; the university should consider branding opportunities along the routes as well. Roadway pole banners, road and sidewalk paint, and other landscape works that could aid in identifying the road as the UT connector trail would help the two campuses feel more connected.



West College Street - downtown  
2-4 lanes; sidewalks



East College Street - towards East Campus  
2 lanes; modest shoulder



#### UT roadway branding precedents:



pavilion



cross country

#### 600-Acre Wooded Site Acquisition

The campus' newly acquired mostly wooded, 600-acre parcel near Elkon, TN. It will offer faculty, staff, and student access to nature in an exciting way.

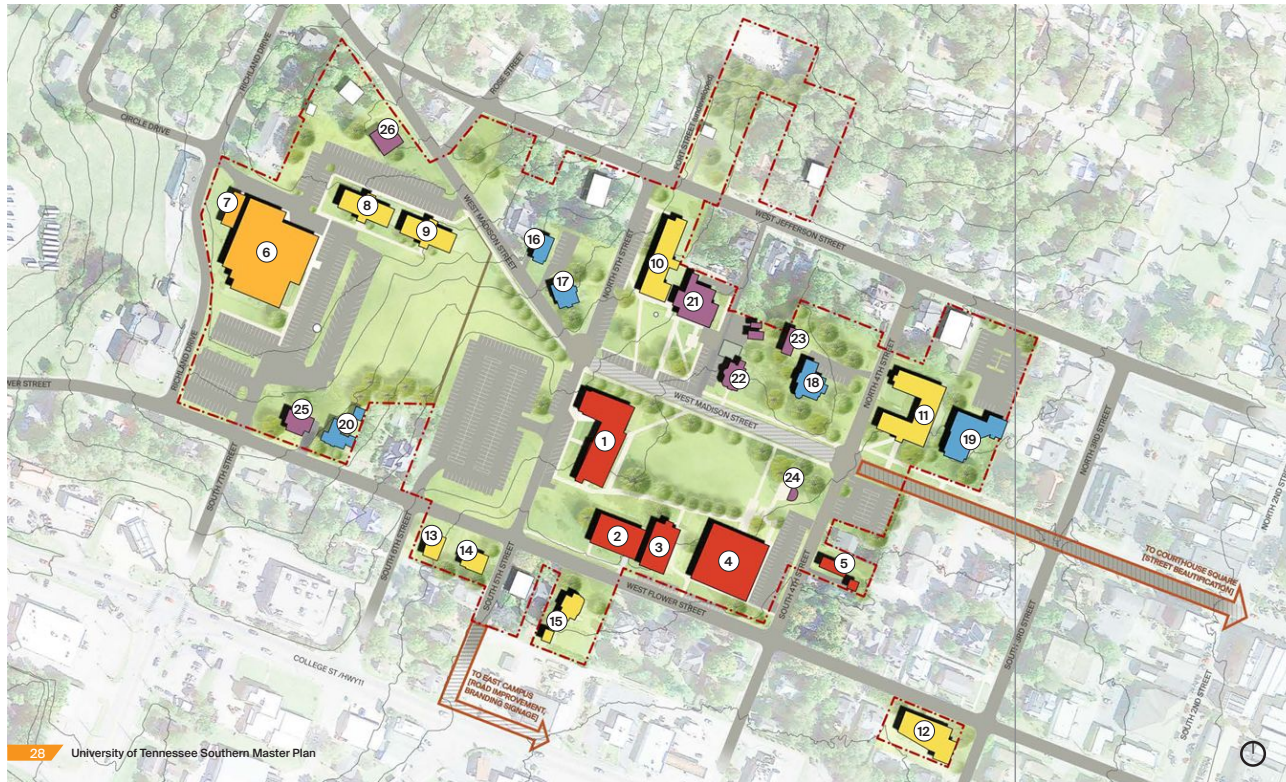
The UT Southern Master Plan envisions the transformation of our newly acquired 600-acre wooded parcel near Elkon, TN, into a vibrant hub of outdoor education and research that emphasizes sustainability and community engagement. This natural landscape will serve as an essential extension of our campus, offering faculty, staff, and students a unique opportunity to connect with nature in meaningful ways.

At the heart of this initiative is a multifunctional pavilion, approximately 2,000 square feet in size, designed to accommodate a variety of educational and social activities. The pavilion will feature meeting spaces for a minimum of 30 participants, alongside restrooms, storage areas, and a basic kitchen, ensuring it can support both classroom instruction and collaborative gatherings. An adjacent basic lab space will enable hands-on learning and experimentation, while a fire pit and camping area will foster community-building through outdoor activities.

Surrounding the pavilion, a network of hiking trails will invite exploration and recreation, encouraging physical activity and environmental appreciation. These trails will connect to a potential agricultural and natural resource research area, providing students and faculty with opportunities to engage in practical studies related to sustainable food production and ecological conservation. Additionally, a cross-country trail will promote fitness and wellness, catering to both competitive runners and casual hikers.

By integrating these amenities, UT Southern will create a dynamic environment where education, research, and recreation coexist, ultimately enriching the student experience and fostering a strong sense of community rooted in our natural surroundings. This master plan reflects the University's commitment to enhancing academic life while promoting stewardship of the land, encouraging all members of the UT Southern family to thrive in a setting that celebrates both learning and nature.





### Existing Program

Academic buildings with classrooms and laboratories form the central quad where the historic gazebo is located. Buildings with a focus on student life are clustered on the north side of the academic area. Athletic buildings anchor the west end of campus and also are heavily utilized by the community. Residential living spaces anchor the southern perimeter and offices are interspersed with living spaces along the northern edge of campus.

#### Academic & Research

- 1 Martin Hall
- 2 Andrews Science
- 3 Gault Fine Arts
- 4 Johnston Center (Library & Classrooms)
- 5 Criminal Justice

#### Athletic

- 6 Curry Athletic Center
- 7 Coaches' Annex

#### Housing

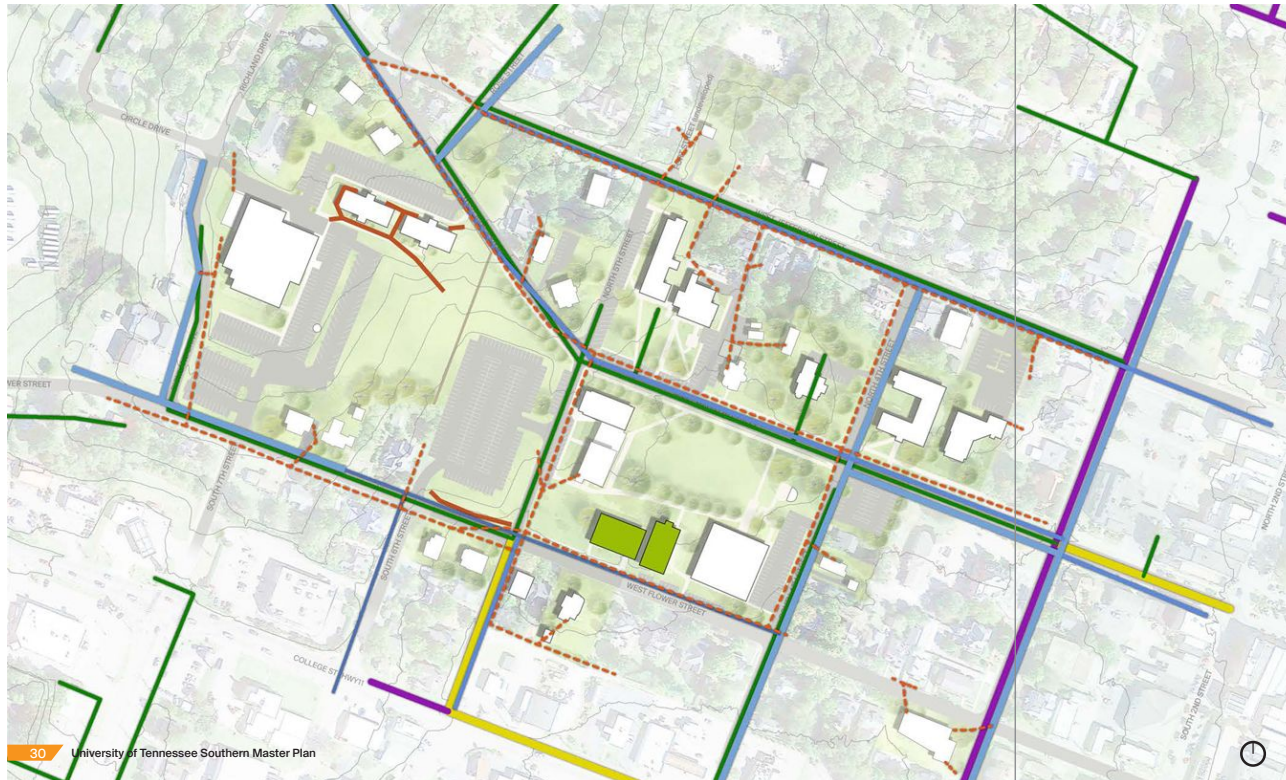
- 8 Student Apartment A
- 9 Student Apartment B
- 10 Criswell Hall
- 11 Upperman Hall
- 12 Oakwood Student Apartments
- 13 Residential Housing 1
- 14 Residential Housing 2
- 15 Chancellor's House

#### Office

- 16 Campus Safety & Security
- 17 Turner Building
- 18 Reveille
- 19 Colonial Hall (Admissions)
- 20 Maintenance Shop

#### Art, Culture & Student Life

- 21 Student Union (Dining)
- 22 Student Life Center
- 23 Art Studio
- 24 Grissom Gazebo
- 25 Student Resource Center
- 26 Student Health Clinic



### Existing Utilities

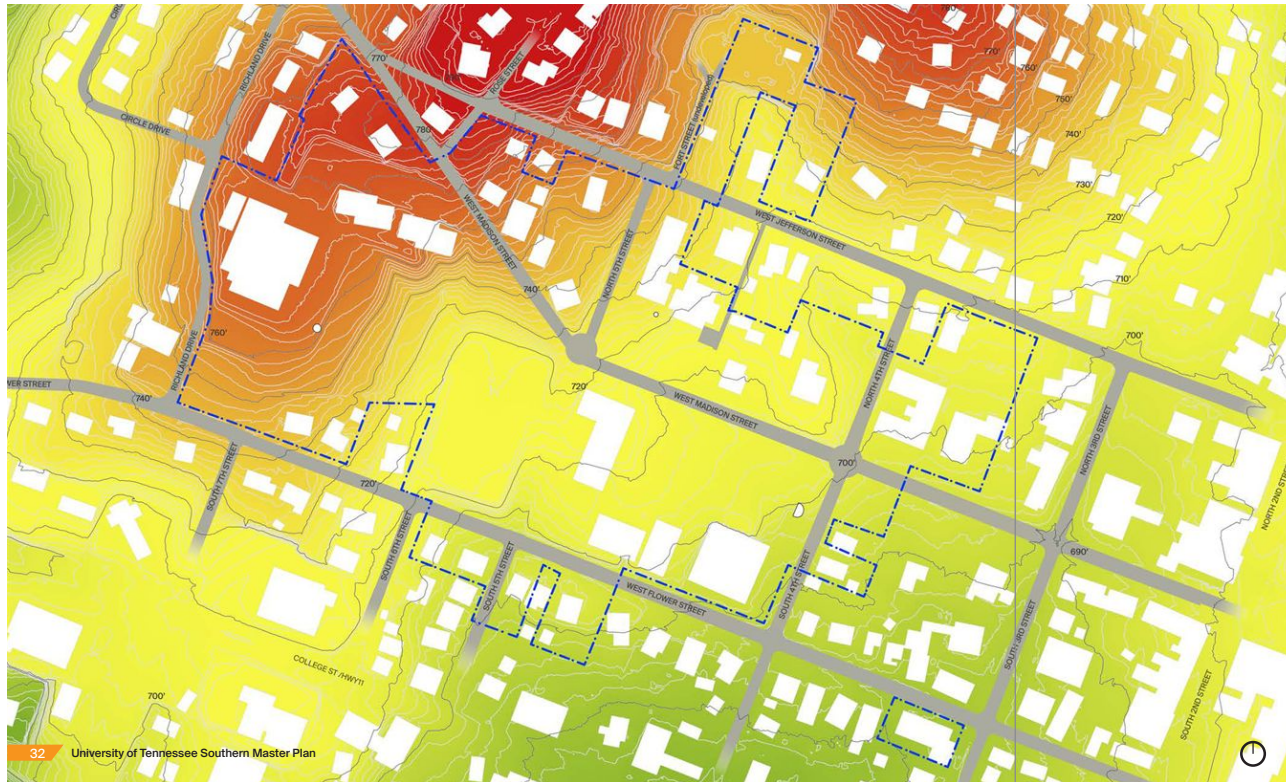
Pulaski public utilities provide services for UT Southern's campus. The smaller scale of campus does not warrant the need for UT Southern to have its own systems distribution. Utilities in this region are below the national average.

The university might consider implementing sustainable solutions such as solar power if the benefits of the system can pay for its cost. Installing solutions that could serve multiple structures should also be considered.

Andrews Science Building and Gault Fine Arts Building both utilize geothermal energy. There is potential to expand on the established geothermal field for new structures on the academic quad.

- Geothermal Building
- Stormwater
- - - Overhead Power
- 2" Water Line
- 4" Water
- 6" Water Line
- 6" Sewer Line
- 8" Sewer Line
- 10" Sewer Line



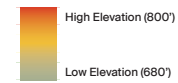


### Topography

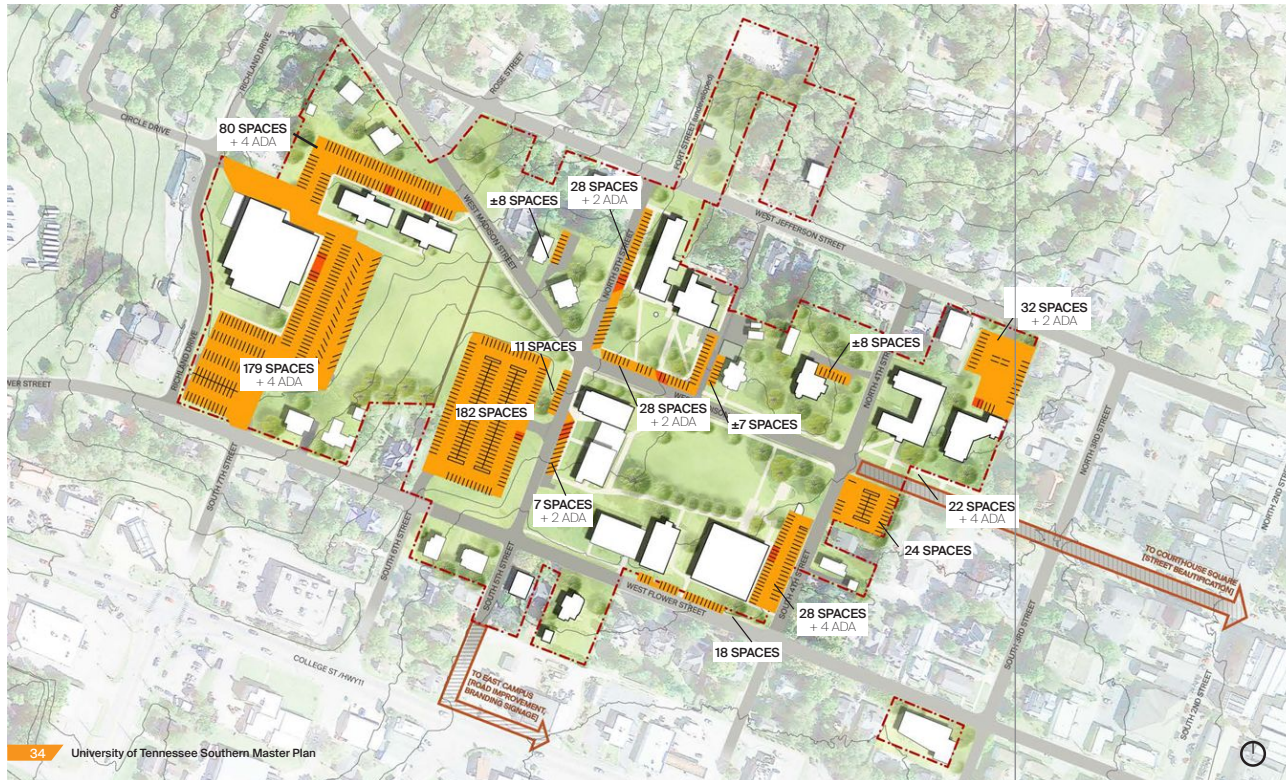
UT Southern's main campus is currently separated into two topographic zones at South 5th Street: the flat eastern portion that connects to downtown Pulaski and the western sloped hillside area that travels up along West Madison Street. The flatter eastern area is defined by academic buildings and offices while the western portion consists of primarily athletics and residential buildings. The goals outlined in the Master Plan will be to develop and utilize these topographic differences as strengths. These topographic differences should be developed and utilized to reflect the character and qualities that define UT Southern's Campus.

The flatter areas can be used for larger events, shared open spaces to adjacent buildings, outdoor classrooms or social gathering spaces. As you move up the sloped hillside towards Richland Drive it can become a series of activated spaces moving students through landscape sequences that offer unique views of UT's Southern's campus. Much like UT Knoxville's "Hill" these sloped spaces can become emblematic of the charm and tradition of this new campus experience.

The existing surface parking lots can be integrated into the new building footprints, hidden from view, allowing the natural landscape features to become more prominent.







### Existing Parking

There are two major parking lots that serve the majority of residential students and students who commute to campus. Both lots are situated on the west side of the main campus- upper and lower portions of the main hill. Smaller lots and parking strips directly off the street are scattered throughout to serve faculty and staff and provide accessible access directly to the adjacent building they serve. Public street parking exists throughout and around the existing campus, providing additional spaces.

Existing parking ratio:

1046 Students

505 Student Parking Spaces

146 Faculty and Staff Parking Spaces

**0.48 Spaces / Student**

Increased pedestrian safety and continuous campus green spaces are goals of the university. Future parking will be concentrated on the perimeter edges of campus to allow for student circulation on the main axis of campus.

■ Parking Areas  
■ ADA Areas



### Existing East Campus

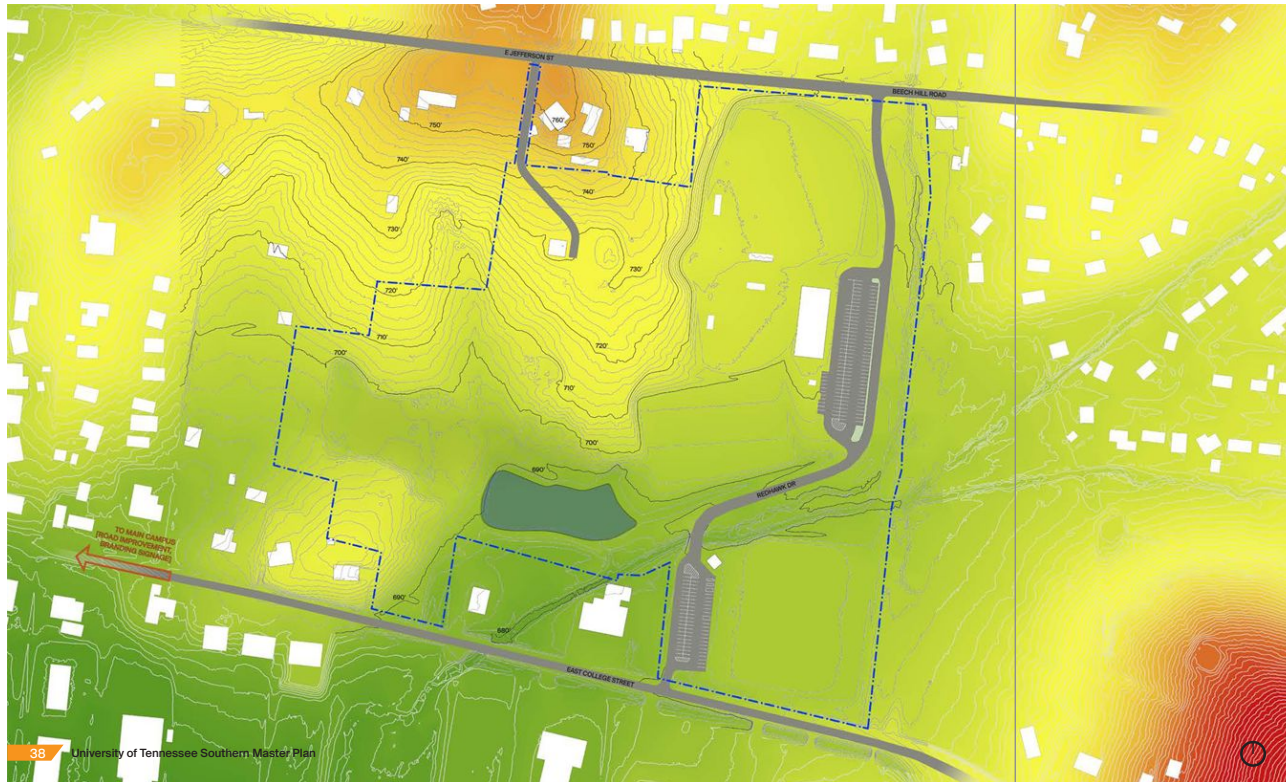
East Campus is located on the eastern side of downtown Pulaski and is 1.7 miles from main campus. This area is dedicated to sports. A large portion of the student body are athletes and spend much time on the fields and in the facilities.

The space utilization of the facilities on East Campus faces many of the same issues that the spaces on main campus face in that the current square footage is not well utilized. Reconfiguring the existing Practice Facility and creating more fitness and recreational spaces throughout both East and Main Campus would help alleviate the extensive programmatic demands placed on East Campus's Practice Facility and Main Campus's Curry Athletic Center.

#### Athletic

- 1 Indoor Practice Facility
- 2 Bleachers
- 3 Pressbox
- 4 Soccer Field Concession
- 5 Grounds Maintenance



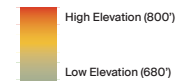


### East Campus - Topography

Situated between East Jefferson Street to the north and East College Street, this smaller campus footprint utilizes the available flat areas for sports activities. The sports fields are positioned directly adjacent to hillsides that lend themselves to becoming natural landscape bleachers. While developing this area the natural features should be preserved as much as possible while still fostering the programs and activities for the University.

Consideration should be taken to examine how parking and pedestrian circulation can be integrated into landscape topography with minimal disruption while still meeting the demand.

Further action may include a feasibility study on incorporating public transportation and/or shuttle services to help mitigate overcrowding during busy events.





# 3

## MASTER PLAN DRIVERS

Introduction

In October 2023, Hastings Architects ("Hastings") and Brailsford & Dunlavey, Inc. ("B&D") were selected by The University of Tennessee - Southern ("UT Southern" or "University") to develop a Campus Framework Plan ("Plan") to help create a decision-making framework around the future of the UT Southern campus. The Plan is designed to support implementation activity in the context of uncertainty and, therefore, is grounded in principles and standards but flexible with respect to tactics.

It is also designed not to sit on a shelf, but to be used regularly by the decision-makers and the multiple parties that play a material role in the process of developing strategic assets, including University administrators, steering committees, working groups, donors, planners, architects, and project managers.

The Plan identifies and prioritizes preliminary initiatives related to capital projects or strategic investments that are required to support the University's ascension to its targeted new reality. The Plan is ambitious but does not represent "wish list" thinking since it aligns carefully with the University's mission, vision, values, and strategic planning objectives.

In response to UT Southern's aspirations and challenges, the Project Team was tasked with helping the institution in developing a prioritization methodology for future campus investments in a manner that aligns to the strategic direction of the institution. The document outlines the process utilized to develop this prioritization tool and the underlying strategic drivers of UT Southern that determined the weighting given to a variety of potential campus initiatives to be considered.



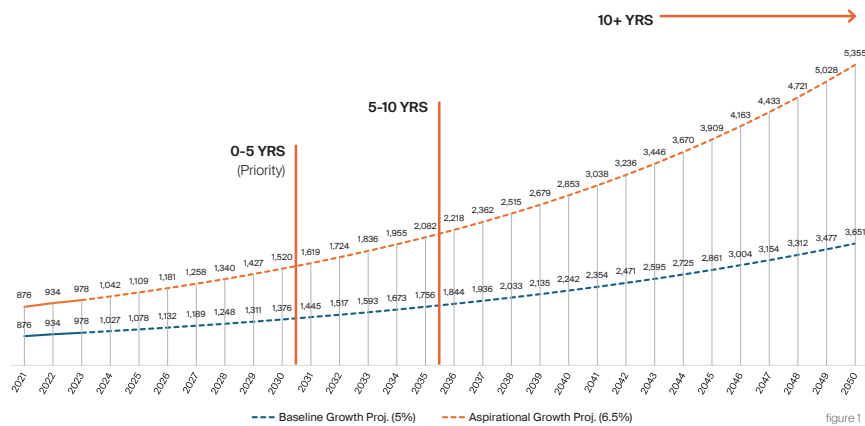
Current Enrollment & Projections

UT Southern is at a crucial point in its history. While pursuing any capital investments has the potential for transformative outcomes, realizing success will require intentional decision-making rooted in UT Southern's unique context, permanent ideals, and targeted new reality. Increasing competition in the marketplace in combination with shifting demographics within Tennessee and the broader southern midwest will continue to pose immediate threats as UT Southern advances the implementation of its strategic initiatives.

	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Baseline Growth	876	934	978	1027	1078	1132	1189	1248	1311	1376
Aspirational Growth	876	934	978	1042	1109	1181	1258	1340	1427	1520
	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Baseline Growth	1445	1517	1593	1673	1756	1844	1936	2033	2135	2242
Aspirational Growth	1619	1724	1836	1955	2082	2218	2362	2515	2679	2853
	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
Baseline Growth	2354	2471	2595	2725	2861	3004	3154	3312	3477	3651
Aspirational Growth	3038	3236	3446	3670	3909	4163	4433	4721	5028	5355

During Workshop #3, the Project Team had a valuable discussion on the University's total enrollment growth projections. The baseline percentage, which was confirmed by UT Southern, is a 5% year-over-year growth projection that would allow the University to achieve approximately 2,250 total students by fall 2040. A more aspirational target of 10% year-over-year growth was also put forth by UT Southern. University leadership thought this 10% representation was more in line with the University's aspirational goals and vision. A breakdown of both total enrollment goals can be found in figure 1. The University should monitor enrollment trends moving forward to make sure that UT Southern is staying true to its targeted new reality.

- 0-5 Year
- 5-10 Year
- 10+ Year



The current infrastructure at the University can only sustain around 1,200 – 1,300 students. Even with the University achieving the more conservative Baseline Growth scenario, they will reach that goal within the next five years. It is crucial to the success of UT Southern that the following strategic initiatives are planned specifically to help with the University's ascension to its targeted new reality.

### Institutional Schematic

The Institutional Schematic is Brailsford & Dunlavy's (B&D) tool to identify criteria required to better position the campus to achieve its targeted new reality. It is critical for the Project Team and stakeholders to come to a shared understanding on the future of the institution in order to establish criteria for success for all future initiatives driving UT Southern toward its targeted new reality.

Defining UT Southern's mission, purpose, strategic goals, and targeted new reality are five interconnected Outcome Categories. Within the five categories are sixteen questions. The categories must be evaluated through an Institutional Schematic Work Session for their importance and current attainment levels. The Institutional Schematic Work Session was moderated by B&D on December 20, 2023. The purpose of this meeting was to:

- Facilitate stakeholder involvement in the planning process;
- Create criteria that allow for innovative solutions and streamlined decision making; and
- Ground the objectives in UT Southern's ideals to ensure consistency and alignment with UT Southern's existing Mission, Vision, and Purpose.

Through this Institutional Schematic Work Session, B&D is able to fully understand the values and objectives of the University regarding the desired UT Southern student and faculty/staff experience.

Stakeholders responded to a series of strategic drivers introduced during the meeting which elaborated on the University's greatest aspirations for the institution. Stakeholder participants were posed a series of questions which described two potential future conditions along a scale. Stakeholders were asked to assign a numerical value which represents how UT Southern is currently performing, and the institution's ideal scenario for that given outcome driver. This exercise provided the foundation upon which the potential value and impact of future initiatives was to be judged.



### Gap Analysis

Scoring was discussed and finalized during Workshop #3 by the group of campus stakeholders. Following agreement on the scoring in each Outcome sub-category, a Gap Analysis was completed wherein a gap indicated the extent to which change is required to achieve mission alignment. Larger gaps indicate more "need" in a particular Strategic Objective.

Outcome Category	Questions	Scores										Gap
		0	1	2	3	4	5	6	7	8	9	
1 Educational Outcomes	Experiential Learning											4
2 Educational Outcomes	Graduation & Alumni Success Rate											3
3 Educational Outcomes	Approach to Collaboration and Interdisciplinary Innovation											2
4 Educational Outcomes	Extended Programs & Community Service											1
5 Educational Outcomes	Institutional Growth											2
6 Enrollment Management	Geographic Market / Service Area											1
7 Enrollment Management	Breadth and Depth of Academic Focus											1
8 Enrollment Management	Facilities and Grounds											4
9 Enrollment Management	Community Orientation											2
10 Campus Community	Social Environment											3
11 Campus Community	Residential Campus											1
12 Financial Performance	Revenue Generation											3
13 Financial Performance	Financial Accessibility											3
14 Financial Performance	Balance Sheet Management											1
15 Societal Responsibility	Sustainable Operations											2
16 Societal Responsibility	Stewardship											2

The Institutional Schematic Work Session discussion, results refinement and gap analysis was synthesized into a narrative Institutional Schematic Story and presented to stakeholders during confirmation sessions.

### Institutional Schematic Story

Another key outcome of this worksession is the Institutional Schematic Story which serves to clarify and record our understanding of UT Southern's needs and desires. The Institutional Schematic Story focuses on what/where the University needs to be (rather than on how far it might be from there currently). In other words, it synthesizes the Institutional Schematic Work Session discussion and articulates how a university's assets currently support the institutional mission and vision, and how the assets must evolve in order to fulfill that mission and vision. Chapters organize the Institutional Schematic Story in a way to provide specific criteria for the various assets or initiatives under consideration. Ultimately the various chapter headings deal with the key issues that allow for the customization of recommendations for different initiatives. The synthesis of the Institutional Schematic Work Session discussion, results refinement and gap analysis was organized into the five "chapters" that articulate the attributes that the plan must achieve.

Enrollment Management  
Educational Outcomes  
Campus Community  
Financial Performance  
Societal Responsibility

Only once the criteria which define success are established could the Project Team turn attention to prioritization of Campus Initiatives.



*The Schematic Story focuses on the university's goals and is organized into 5 chapters that summarize the actions needed to meet those goals.*



### Competition Track

#### Scenario 1

The hilly terrain of East Campus significantly limits the ability to install a track. Giles County High School has flat land adjacent to their existing track. Potential exists to expand that track onto the adjacent land and serve both the university and high school students. The improved track could have six one meter lanes and have access off Magazine Road, separated from the main high school.

#### Scenario 2

Another consideration should be renovation of the Sam Davis track located off College Street - the

primary connector road between main and East Campus. Existing bleacher stands infringe on the ability for the track to host sixvv lanes and further coordination would be required. Replacing the concrete underlayment of the existing track would allow the UT Southern running teams to have a practice area as well as provide local residents with an improved park amenity.

#### Scenario 3

The University could also consider acquiring the commercial mall parcel adjacent to the western quad

### PULASKI PARTNERSHIPS

#### Foster meaningful partnerships

The campus-city relationship is unique to UT Southern and there is a strong desire from both the University and city to maximize efforts to increase the integration and bond.



### Main Campus

The Curry Athletic Center features a natatorium and gym that is available for both students and Pulaski residents. To continue this community relationship, UT Southern plans to expand its fitness facilities while maintaining local access to the pool and gym.

Martin Theater has historically been a staple both to campus and to Pulaski serving as the only movie theater in town. UT Southern will continue Martin Theater operations to serve both the city and university.

### Downtown

The University's close proximity to downtown provides many opportunities for partnerships with local businesses. Downtown restaurants reduce the pressure on the university to provide extensive on-campus dining options. A program like 'Downtown Bucks' would allow students to use their campus prepaid dining meal plans at restaurants off-campus.

The University could consider the Entrepreneurial Centers other campuses have implemented as ways to create partnerships between the business program and local enterprises.

### Magazine Road Park

The tennis courts at Magazine Road Park are part of the city's park system and used as a competition venue by university students.



### East Campus

East Campus has recreational and competitive amenities like a disc golf course and running trails that could be utilized by students and local residents alike.

### Streetscape

Coordinating similar street lights, plantings, benches, and other landscape elements would help strength the visual connection between the campus and downtown.

### Bike Trails

The City of Pulaski has a grant and intentions of road improvements to College Street that would allow cyclists, pedestrians, and cars to share the roadway more comfortably.

*establish ambitious benchmarks.*



# 4

## FRAMEWORK



### Existing Campus Plan

□ Existing structures on campus

- 1 Martin Hall
- 2 Andrews Science
- 3 Gault Fine Arts
- 4 Johnston Center
- 5 Criminal Justice
- 6 Curry Athletic Center
- 7 Coaches' Annex
- 8 Student Apartment A
- 9 Student Apartment B
- 10 Criswell Hall
- 11 Upperman Hall
- 12 Oakwood Student Apartments
- 13 Residential Housing 1
- 14 Residential Housing 2
- 15 Chancellor's House
- 16 Campus Safety and Security
- 17 Turner Building
- 18 Reveille
- 19 Colonial Hall
- 20 Maintenance Shop
- 21 Student Union
- 22 Student Life Center
- 23 Art Studio
- 24 Grissom Gazebo
- 25 Student Resource Center
- 26 Student Health Clinic
- 27 Future Office of Advancement & Alumni House





#### Proposed Demolition

Existing structures proposed for demolition

- 1 Martin Hall Connector
- 5 Criminal Justice
- 7 Coaches' Annex
- 13 Residential Housing 1
- 14 Residential Housing 2
- 16 Campus Safety and Security
- 17 Turner Building
- 20 Maintenance Shop
- 22 Student Life Center
- 23 Art Studio
- 25 Student Resource Center
- 26 Student Health Clinic





Existing to Remain

- 1 Martin Hall
- 2 Andrews Science
- 3 Gault Fine Arts
- 4 Johnston Center
- 5 Curry Athletic Center
- 9 Student Apartment A
- 10 Student Apartment B
- 11 Criswell Hall
- 12 Upperman Hall
- 13 Oakwood Student Apartments
- 16 Chancellor's House
- 19 Reveille
- 20 Colonial Hall
- 22 Student Union
- 24 Grissom Gazebo
- 27 Future Office of Advancement & Alumni House





**0-5 Year (Priority)**

- Existing structures for renovation
- Growth required for 1,500 student enrollment

**Academic**

A1 & A5

**Housing**

H8 & H9

**Athletic**

T1

**Student Services / Alumni**

S1





5-10 Year

- Existing structures for renovation
- Growth required for 2,500 student enrollment

**Academic**  
A2 - A4

**Housing**  
H1 - H7

**Administrative**  
D1

**Maintenance**  
M1





**10+ Years**

Growth required for 5,000 student enrollment

**Administrative**

D2

**Student Services / Alumni**

S1





### Comprehensive Plan

**Academic**  
A1 - A5

**Housing**  
H1 - H9

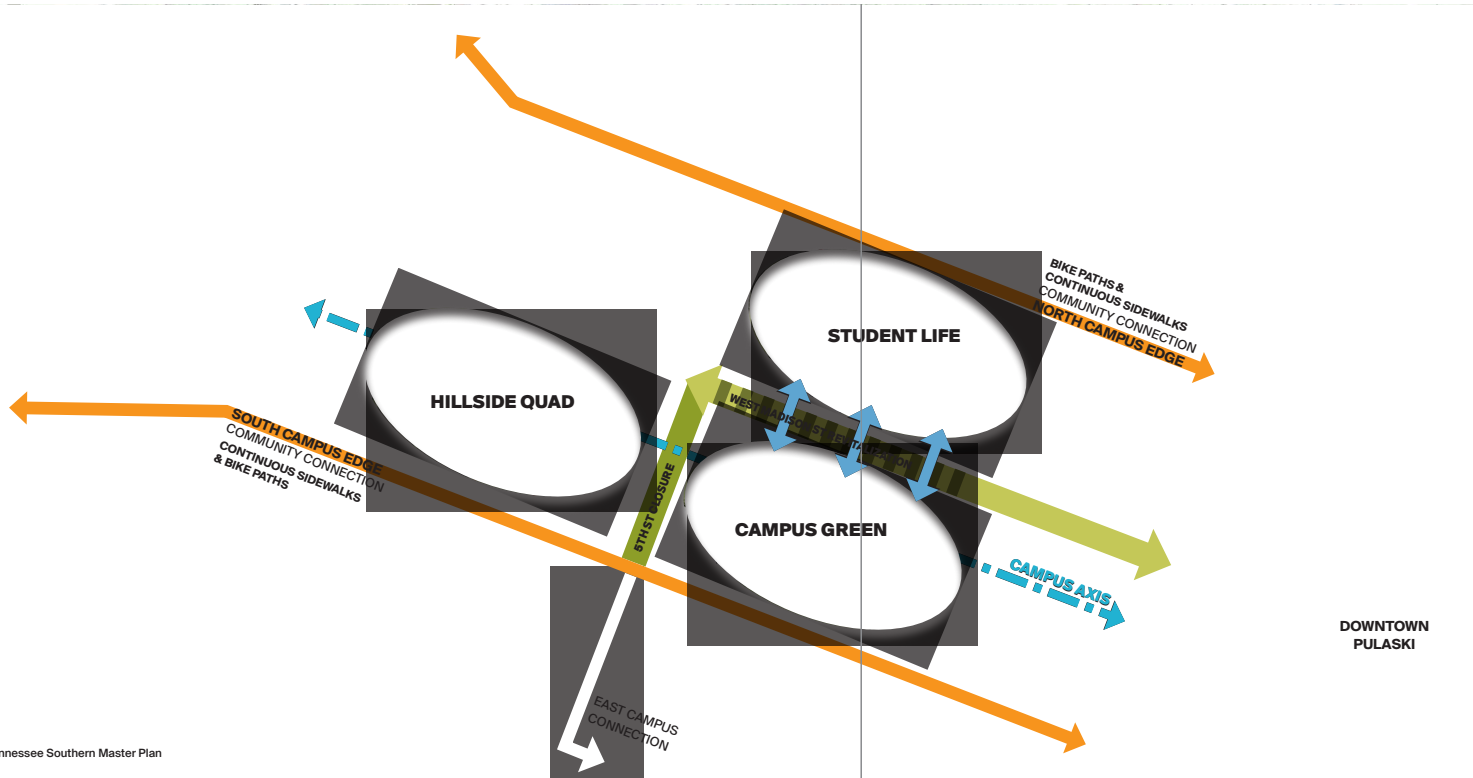
**Athletic**  
T1

**Administrative**  
D1 - D2

**Student Services / Alumni**  
S1

**Maintenance**  
M1

- 1 Martin Hall
- 2 Andrews Science
- 3 Gault Fine Arts
- 4 Johnston Center (Library & Classrooms)
- 6 Curry Athletic Center
- 8 Student Apartment A
- 9 Student Apartment B
- 10 Criswell Hall
- 11 Upperman Hall
- 12 Oakwood Student Apartments
- 18 Reveille
- 19 Colonial Hall (Admissions & Student Services)
- 21 Student Union (Dining)

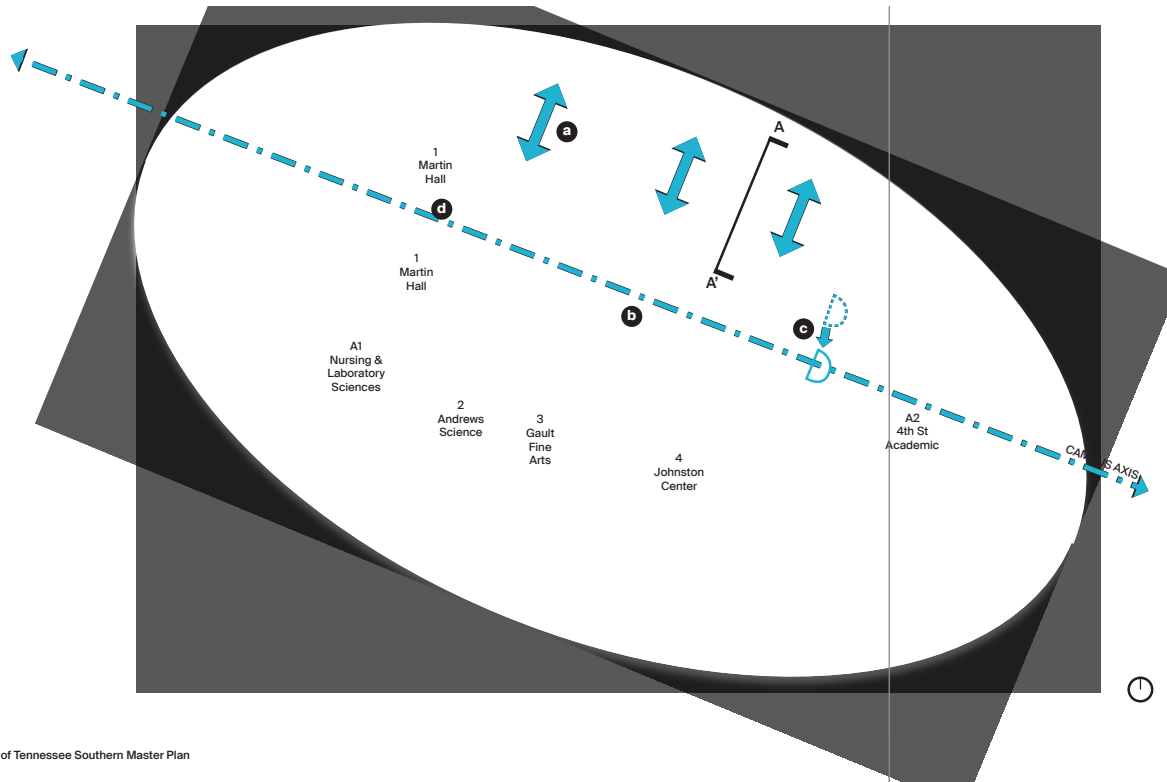


### Campus Connectivity

The unique relationship the university has with the City of Pulaski is further celebrated in the guiding principles of the campus master plan and characteristics of each quad.

Connectivity is increased within the campus with the closure of 5th Street and the revitalization of West Madison Street. A central campus axis is established with the relocation of the historic gazebo to be in line with the revisions to Martin Hall and the lookout point atop the hill. This axis serves as a common element to connect all areas on campus.

The plan can be characterized as a change from 'town to topo' because the layout gradually transitions from a flat grid to a more organic system that negotiates increased topography.



### Historic Campus Green

The heart of the historic campus originates in the Campus Green. The historic Campus Green hosts the academic core of campus, as well as the historic Grissom Gazebo, and has historically served as the main gathering area for students and the venue for graduation.

To emphasize and preserve the historic nature of this academic green and sync it with the future expansion of campus, the Grissom Gazebo's restoration and relocation along the central spine of campus circulation will create the start of the central route that connects most quads on campus. The historic Campus Green will remain more traditional in nature as it is the area that connects the campus to the city's formal grid; and it's simple, open green space will remain as its original use will be preserved.

- a** West Madison Street Improvements to allow for connectivity between the Campus Green and Northern Quads  
*(See Section A-A' on following page)*
- b** Historic Green to remain and open quad for events [graduation]
- c** Gazebo restored and relocated to center on dominant campus axis
- d** Partial demolition of Martin Hall to open quad and establish continuous axis

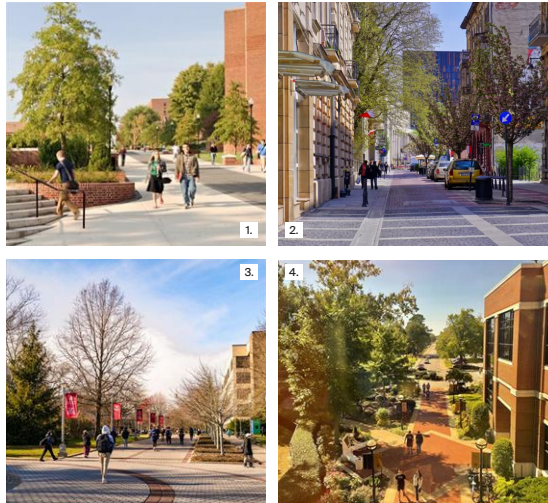
EXISTING		
2	Andrews Science	Academic
3	Gault Fine Arts	Academic
4	Johnston Center	Academic
0-5 YEAR		
1	Martin Hall	Academic
A1	Nursing & Laboratory Sciences	Academic
5-10 YEAR		
A2	4th St Academic	Academic
10+ YEAR		
A11	4th St Academic, South	Academic

### West Madison Street Revitalization

Centrally located, West Madison Street connects the UT Southern Campus to downtown Pulaski approximately along the east to west axis. This corridor plays a significant role as a campus gateway adorned with entrance signage and important collegiate moments. As you approach west from Pulaski, visitors and guests are greeted by the historical Grissom Gazebo, surrounded by stately trees along the campus "Green", and welcomed at the Student Life Center.

The transformation of West Madison Street into a pedestrian-only boulevard is a visionary project that reflects the city's and UT Southern's commitment to fostering a vibrant campus life and enhancing community engagement. By prioritizing pedestrian access, the university is creating a welcoming environment that encourages interaction and collaboration among students, faculty, and visitors.

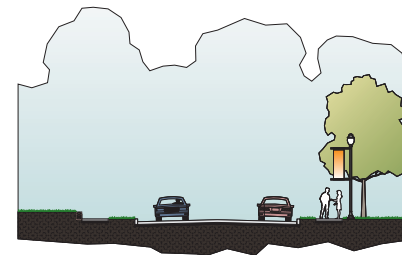
The proposed North Quad and Academic Quad will further enrich the campus landscape, offering new spaces for learning and leisure. This initiative not only supports the university's future growth but also strengthens its ties with the Pulaski community, ensuring that the campus remains a cherished landmark while evolving to meet the needs of its users. The careful balance of growth and preservation exemplifies UT Southern's dedication to its heritage and its forward-looking approach to education and community building.



(Left) Precedent imagery:

1. UT Knoxville - Joe Johnson Walk
2. The Netherlands - Woonerf
3. Stony Brook University
4. Harding University

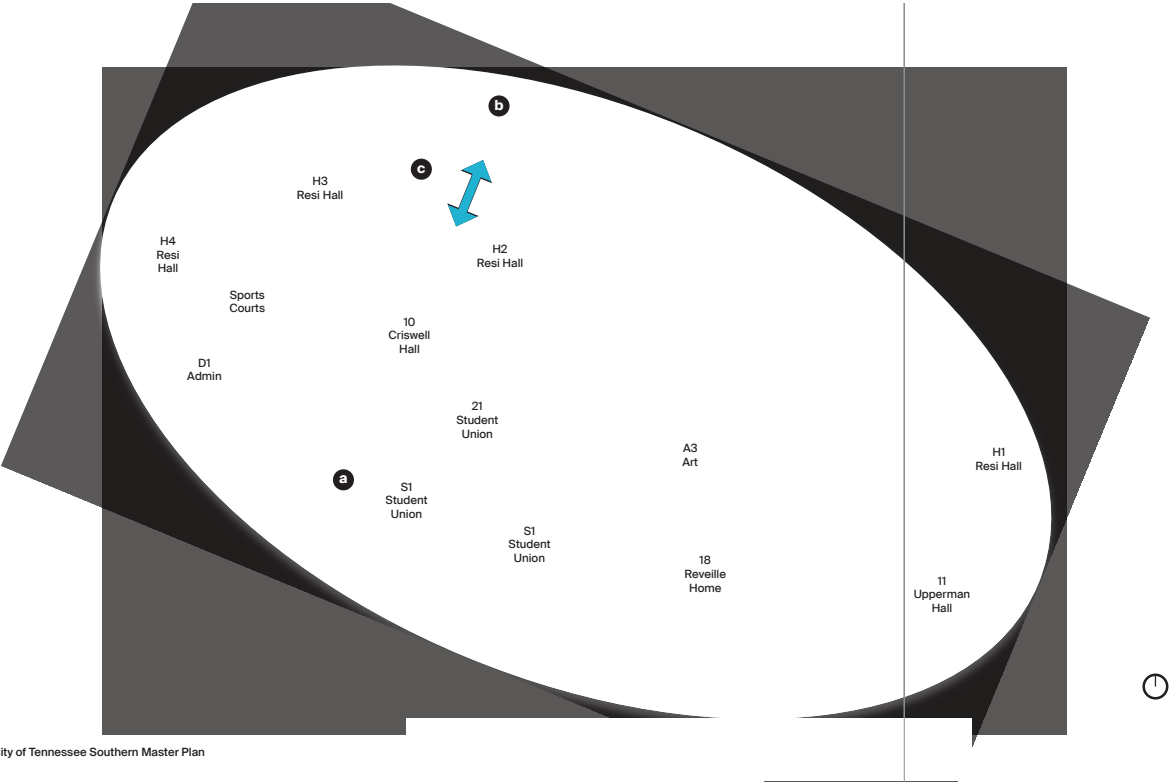
(Right) Before and after imagery of 'West Madison Street'



Existing West Madison Street



Proposed West Madison Street



Student Life

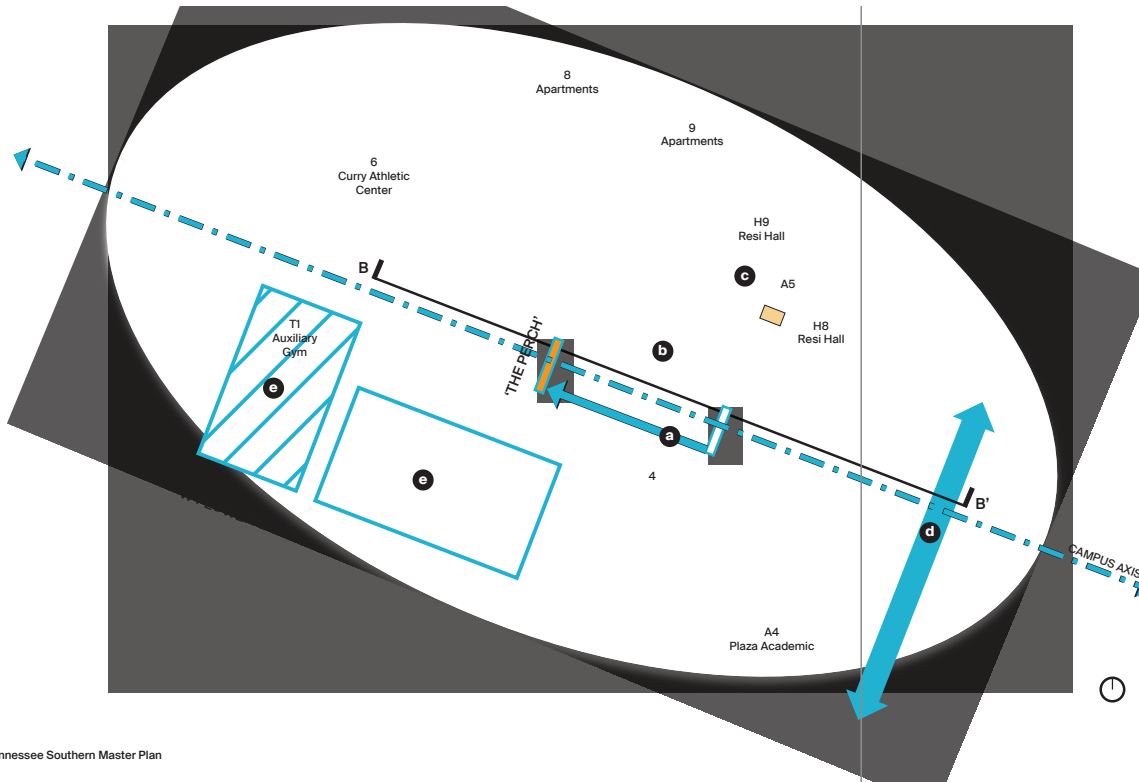
The northern area of campus concentrates residential halls and buildings with student services. These residential quads offer student various types of outdoor programs: sports courts, fire pits, tables and covered areas for student meet ups. With close proximity to the Student Union, this area of campus is best suited for serving underclassmen to encourage early integration into campus activities and student life.

With the proposed closure of West Madison Street, vehicular traffic will be redirected to West Jefferson Street. It is therefore a high priority to ensure traffic calming measures are taken to provide a safe pedestrian crossing to the overflow parking lot north of West Jefferson Street.

- a** Expand existing Student Center to establish a strong corner presence (Student Center to be expanded in Phase II)  
Existing facility repurposed for future needs.
- b** Maintenance building relocated to allow for surface parking
- c** West Jefferson Street receives street beautification and traffic calming measures

EXISTING		
10	Criswell Hall	Residential
11	Upperman Hall	Residential
18	Reveille Home	Administrative
21	Student Union	Student Services
0-5 YEAR		
S1	Student Union Addition	Student Services
5-10 YEAR		
A3	Art Studio	Academic
D1	Administrative 1	Administrative
H1	Residential Hall 3	Residential
H2	Residential Hall 4	Residential
H3	Residential Hall 5	Residential
H4	Residential Hall 6	Residential
10+ YEAR		
S1	Student Union 2nd Addition	Student Services





### Hillside Quad

The Hillside Quad is the central quad of campus as well as the highest overlook point. The orthogonal street grid of the city begins to erode as the steep topography creates a more organic hardscape pattern to negotiate the grade. 'The Perch' becomes a destination scenic overlook where prefunction events occur to support the campus.

The flat plaza connecting the historic Campus Green spans between academic buildings, the historic stone wall and the closed 5<sup>th</sup> Street. This area has easy street access and becomes an ideal central gathering place along the campus axis.

- a** Historic stone wall to remain – select portion removed for program & amphitheater entry relocated to overlook of hilltop 'perch'
- b** Grade negotiated through the building and ramping and terraced amphitheater seating (See Section B-B' on following page)
- c** Hybrid Academic/Student Housing building straddles stone wall and aids in negotiating hillside
- d** Street closure allows a hardscape plaza to expand and become a large gathering space for student organizations, food trucks, etc.
- e** At grade and potential sub level parking under the new auxiliary gym

#### EXISTING

6	Curry Athletic Center	Athletic
8	Student Apartments A	Residential
9	Student Apartments B	Residential

#### 0-5 YEAR

T1	Auxiliary Gym	Athletic
A5	Hillside Academic	Academic

#### 5-10 YEAR

A4	Plaza Academic	Academic
H8	Hillside Residential Hall A	Residential
H9	Hillside Residential Hall B	Residential

### Hillside Landscape

Currently bookended at the top west end of campus and adjacent to the Curry Athletic Center utilized by both the community and university, this area's main feature is the almost 30' feet of sloped elevational difference. The upper parking area overlooks the historic stone wall, Martin Hall, and additional large surface parking lot.

The vision for UT Southern's campus transformation for the Hillside Quad is both ambitious and inspiring. By leveraging the natural topography, the university is poised to create a vibrant hub that not only serves as a functional space but also enhances the aesthetic appeal of the campus. The proposed "Perch" is a testament to the university's dedication to fostering community and collaboration, offering panoramic views that symbolize the interconnectedness of the campus.

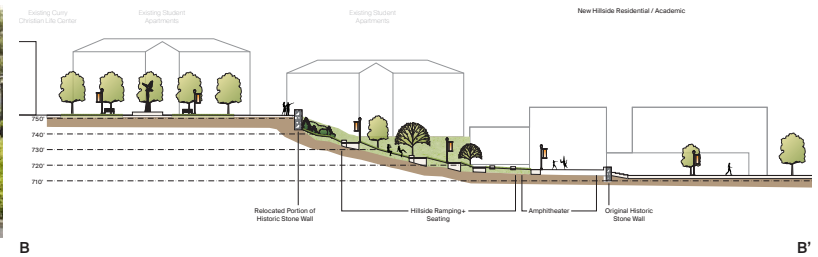
The terraced paths suggest a harmonious blend of architecture and landscape, inviting students and faculty to engage with their surroundings in a meaningful way. The transformation of the parking lot into a celebration lawn with an amphitheater is particularly noteworthy, as it promises to be a versatile venue for events that enrich campus life. Overall, UT Southern's initiative reflects a forward-thinking approach to educational environments, where learning and communal experiences are seamlessly integrated.



(Left) Precedent imagery:

1. Temple University - Mitchell and Hilarie Morgan Hall
2. Barnard College - Diana Center
3. Minneapolis - Water Works Park
4. New York Presbyterian & Columbia University Medical Campus

(Right) Before and after imagery of 'The Perch'





#### Existing East Campus

- 1 Indoor Practice Facility
- 2 Bleachers
- 3 Pressbox
- 4 Soccer Field Concession
- 5 Grounds Maintenance





Proposed East Campus

East Campus would benefit from removing the office programming in the current Indoor Practice Facility and relocating the coaches' offices to a new building. There is a current drive off East Jefferson Street that serves the Grounds Maintenance and could also serve coaches since their offices need not be directly on the main parking lots.

Continuous field maintenance of natural grass should be planned for as well as replacement and maintenance of sound systems, scoreboards, and dugouts.

Relocating the existing free-standing baseball/softball bleachers to the hillside would allow the school to take advantage of the hillside terrain and be a unique topographical feature to East Campus.

The coaches have expressed a need for a 'Performance Center' where athletes could have sport-specific strength training equipment and fueling. Locating this building by the soccer practice field would be advantageous as it would have access directly off East College Street.

Much of the unused property is too topographically challenging to place any additional track or fields. Partnerships with the City of Pulaski would help build an athletic local community and help distribute costs. Improvements to the Sam Davis track would allow the running teams to have a base and maintenance of Magazine Road Park would strengthen the recreational programs for both UT Southern and Pulaski.

EXISTING	0-5 & 5-10 YEAR	10+ YEAR
2 Bleachers DEMO	1 Indoor Practice Facility	10 Performance Center
3 Pressbox DEMO	6 Coaches' Offices	11 Running Trail Pavilion
4 Soccer Field Concession	7 Press, Concessions, Restrooms	
5 Grounds Maintenance	8 Ticketing & Storage	
	9 Hillside Bleachers	

Space Utilization

**THEC Space Allocation:**  
The Tennessee Higher Education Commission's (THEC) space needs assessment utilizes Fall 2022 institutional data as a baseline to highlight existing needs and surpluses of the campus program. The results of this assessment highlight significant needs in key areas on campus. These results are considered in conjunction with the University's expectation for significant growth to develop a plan for the next 10 years and beyond.

**Planned Space:**  
The university's enrollment growth has been categorized into 3 parts. The first 0-5 years are outlined as a priority and see significant change in targeted program categories. The next 5-10 years target a more aspirational growth and address campus growth holistically. Looking 10 years and beyond expects the campus to continue growing at a similar rate and puts significant focus on housing.  
Program sequencing has been carefully considered so that all elements are elevated together to ensure healthy, stable growth.  
[Individual buildings and square footages are depicted in quad diagrams in the Master Plan Framework.]

YEAR				
FALL 2022				
STUDENTS				
934				
THEC Program	EXISTING (E&G)	MODELED	DIFFERENCE	% CHANGE
I. CLASSROOMS	18,717	9,970	8,747	47%
II. LAB / STUDIO	3,958	7,557	(3,599)	-91%
III. OPEN LAB	223	3,945	(3,722)	-1669%
IV. RESEARCH	0	0	0	0%
V. OFFICE	29,641	29,900	(259)	-1%
VI. LIBRARY	10,844	10,224	620	6%

YEAR			0-5 Year			5-10 Year			10+ Year		
FALL 2024			1500			2500			5000		
STUDENTS			1046								
UTS Program	EXISTING (GROSS)	SF/ STUDENT	NEEDED	PLANNED	% DIFF	NEEDED	PLANNED	% DIFF	NEEDED	PLANNED	% DIFF
ACADEMIC	75,583	75.26	108,389	173,903	38%	180,648	256,959	30%	361,296	465,739	22%
ADMIN	29,435	28.14	42,211	29,435	-43%	70,352	73,795	5%	140,704	108,715	-29%
STUDENT SERVICES	21,308	24	73,500	21,308	-245%	122,500	76,229	-61%	216,250	164,449	-31%
DINING*	57,522	50	20,408	81,162	75%	34,013	88,056	61%	68,025	93,056	27%
ATHLETIC	114,521	13.61	225,000	114,521	-96%	375,000	310,831	-21%	577,500	601,101	4%
HOUSING*		300									

\*calculated at 50% capture rate

## Space Utilization | 0-5 Year Priority Projects

## Academic

## Martin Hall

Martin Hall currently houses classroom and academic office space. It occupies a prime location in center campus. As such, its renovation is a key strategic change. The Master Plan calls for the reinvention of the center portion of the building as a portal, either open or glass enclosed, connecting lower and upper campus. The remainder of the building will be renovated for classroom, academic and administrative offices. The auditorium portion ('The Martin') will be retained and left intact or to be subdivided into two large classrooms spaces (one still functioning as a theater). In conjunction with this renovation, a lab connector addition will be added that joins Martin with Andrews Science. This connector will house nursing and laboratory sciences. Lab spaces should facilitate optimum class size, research areas for faculty and space for teaching assistants. The corner site allows for aligning floors and corridors while offering appropriate lab floor-to-floor dimensions. Accessible restrooms and stairs/elevator can be added to serve both renovated buildings as well as a centralized mechanical system.

## Laboratories

The University is in need of reconfiguring their lab spaces in Andrews Science Building and Martin Hall to update equipment and

expand to meet the current teaching and research needs. Currently class sizes of 30 students are required to split into two labs sessions as the current laboratory facilities cannot accommodate the larger class sizes.

## Hillside Academic / Residence

The Hillside building features a ground floor of academic classroom spaces that open to the plaza area. The ground level steps with the topography and provides ADA solutions for negotiating the hillside. The ground level will be constructed prior to the residential levels above it. The residential levels will be best suited for middle to upperclassmen as the housing is in an atypical setting away from living quads. The community formed in residential quads is helpful for underclassmen retention, but the central location the Hillside Residence offers upperclassmen easier access to academic and athletic facilities.

(left to right)

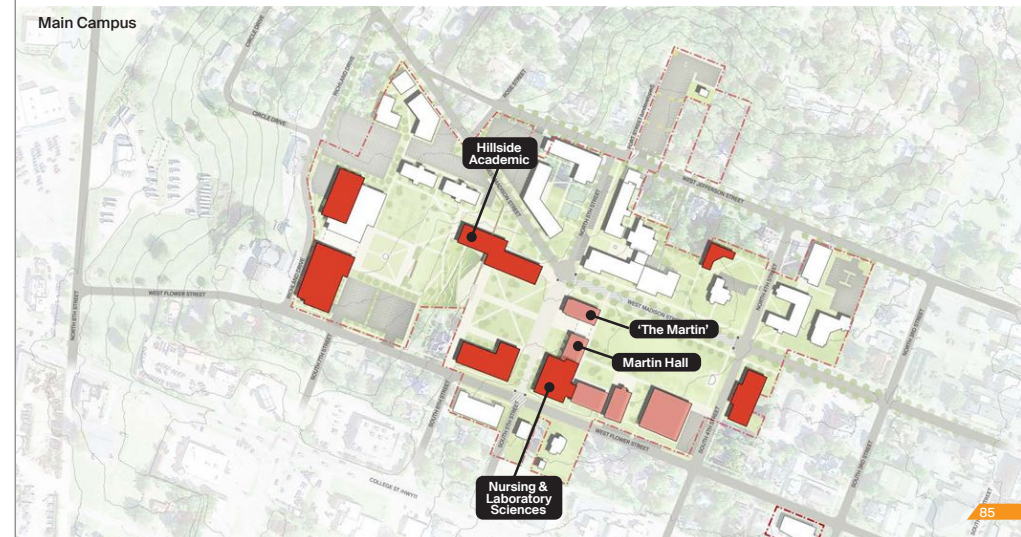
Concessions and poster previews at 'The Martin'

Laboratory in Andrews Science Building

Nursing simulation laboratory in Martin Hall



## Main Campus





## Space Utilization | 0-5 Year Priority Projects

### Housing

The majority of required development to achieve the projected enrollment will be residential halls as there are currently only four residential buildings on main campus that are planned to remain. The university places a high value on the communities formed in residence halls and plans on selling the two houses.

All Residence Halls should offer programming that includes study areas, communal gathering spaces, and workout facilities. Each residence hall should allocate ~1,500 SF for a work out room in order to take pressure off the larger main athletic facilities. The open areas and quad spaces outside the residence halls should have outdoor gathering spaces with plenty of seating types and shade structures.

### Campus Sitework

#### Hillside Quad & 5th Street Plaza

The grade at the central campus Hillside Quad is negotiated through programmatic interventions. A gradually ramping pathway that integrates into an amphitheater overlooking the plaza will encourage circulation through the landscape as well as provide outdoor gathering spaces.

### Student Services & Administrative

#### Student Center

The new Student Center will be an extension of the existing Student Union. The Student Union will be renovated with an extension coming off the southern facade to connect a new Student Union. The Student Center will be a phased project - the extension and corner presence along West Madison Street and 5th Street will occur for the 0-5 year enrollment projects. As the student body grows, the Center will expand eastward.

The building should offer a mix of dining, lounge, and academic spaces. Flexible spaces should be prioritized in planning to accommodate the campus and students' changing needs with enrollment growth.

The 5th Street Plaza will be a flat area where student organizations and community groups can easily gather. Academic spaces and a residence hall are located on the plaza, allowing for interior programming to spill-out and utilize the outdoor area.

#### Road Closures

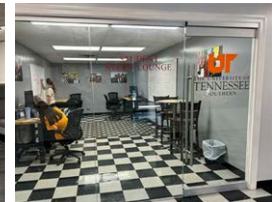
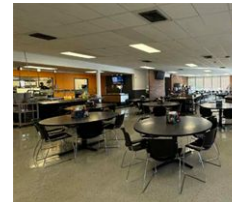
Closing 5th Street and West Madison Street is a potential collaboration with City of Pulaski that would enhance campus interconnectivity and pedestrian safety.

(left to right)

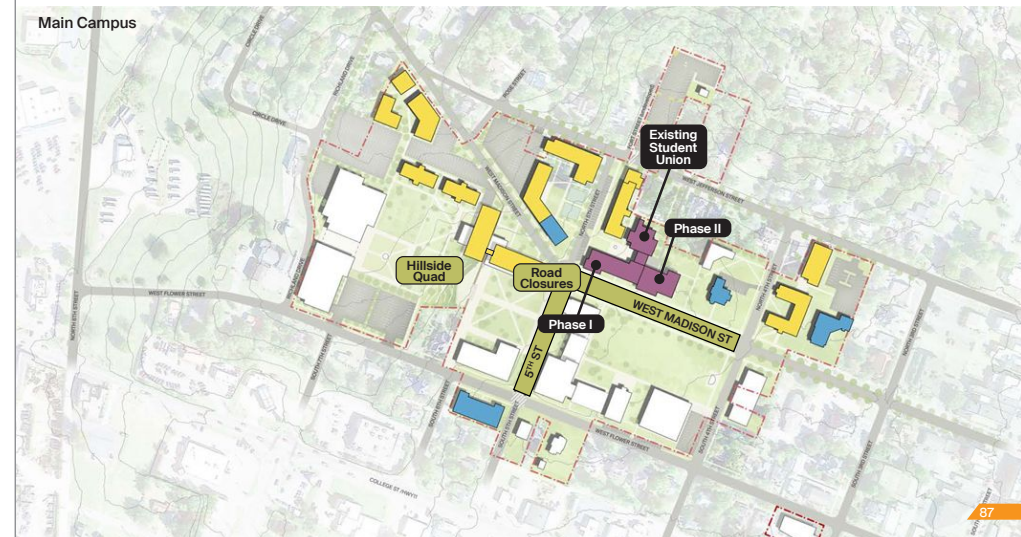
Main campus dining hall in the Student Center

Gathering space and kitchen in Criswell Residence Hall

Student Lounge in the Student Center



#### Main Campus



## Space Utilization | 0-5 Year Priority Projects

### Athletic

#### Auxiliary Gym & Curry Athletic Center Renovation

Given the importance of athletics on campus and the strain on current facilities, the new Auxiliary Gym will contain new basketball court, increased/updated seating, faculty offices, public restrooms, separate team locker/restrooms, concessions facilities, and storage. It will be built over structured parking to offset the displaced surface lot it replaces. The new building and the exiting Curry Center will be connected by a covered plaza, potentially glass enclosed that can serve as a prefunction and event space for the new gym and natatorium. It will also function like the Martin Hall portico to allow the visual and physical connection of the upper campus to the West Campus Expansion.

#### EAST CAMPUS IMPROVEMENTS

##### Existing Field House 1 Renovation & Expansion

Existing field house to be reworked to have optimized exercise area and player only restrooms and locker rooms. The Master Plan calls for a covered entry area for ticketing and shelter with a component for storage and/or ticketing/concessions.

##### Press Box, Bleachers and Dugouts

Along with the renovations to the existing Field House, the plan proposes a new two-story press box that includes concessions

stand, spectator restrooms and area for officials. The natural hillside will be claimed for bleacher seating for both baseball and softball.

#### Athletic Office & Classroom Building

Overlooking the fields, a new Athletic Classroom building will create a destination for student athletes as well as other students to utilize East Campus for classes, meetings and recreation. Coaches' offices, restrooms and storage will also be part of the building program.

#### Field House 2

As a compliment to Field House 1 (performance training), the second building will be for team workouts and house locker rooms and restrooms adjacent to the soccer fields.

#### Performance Track

There is a desire to expand Track & Field offerings and have a competition rated track facility. The Master Plan highlights three potential scenarios:

1. Partnership with the city to renovate a shared facility
  2. A partnership with the high school to have a shared facility
  3. Consider future locations for a dedicated university facility
- Given constraints on both main campus and east campus, the Master Plan does not identify a location for this facility.

(left to right)

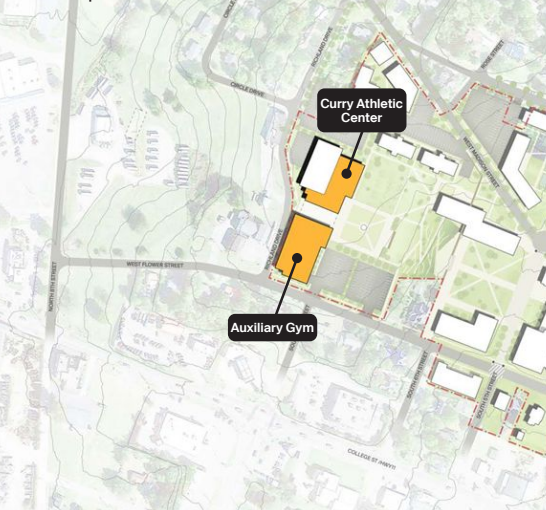
Gymnasium with second floor track in Curry Athletic Center

Physical therapy and treatment room in main campus

Coaches' offices and storage at East Campus



#### Main Campus



#### East Campus



*create unity through teamwork*



# 5

## PHASING & IMPLEMENTATION





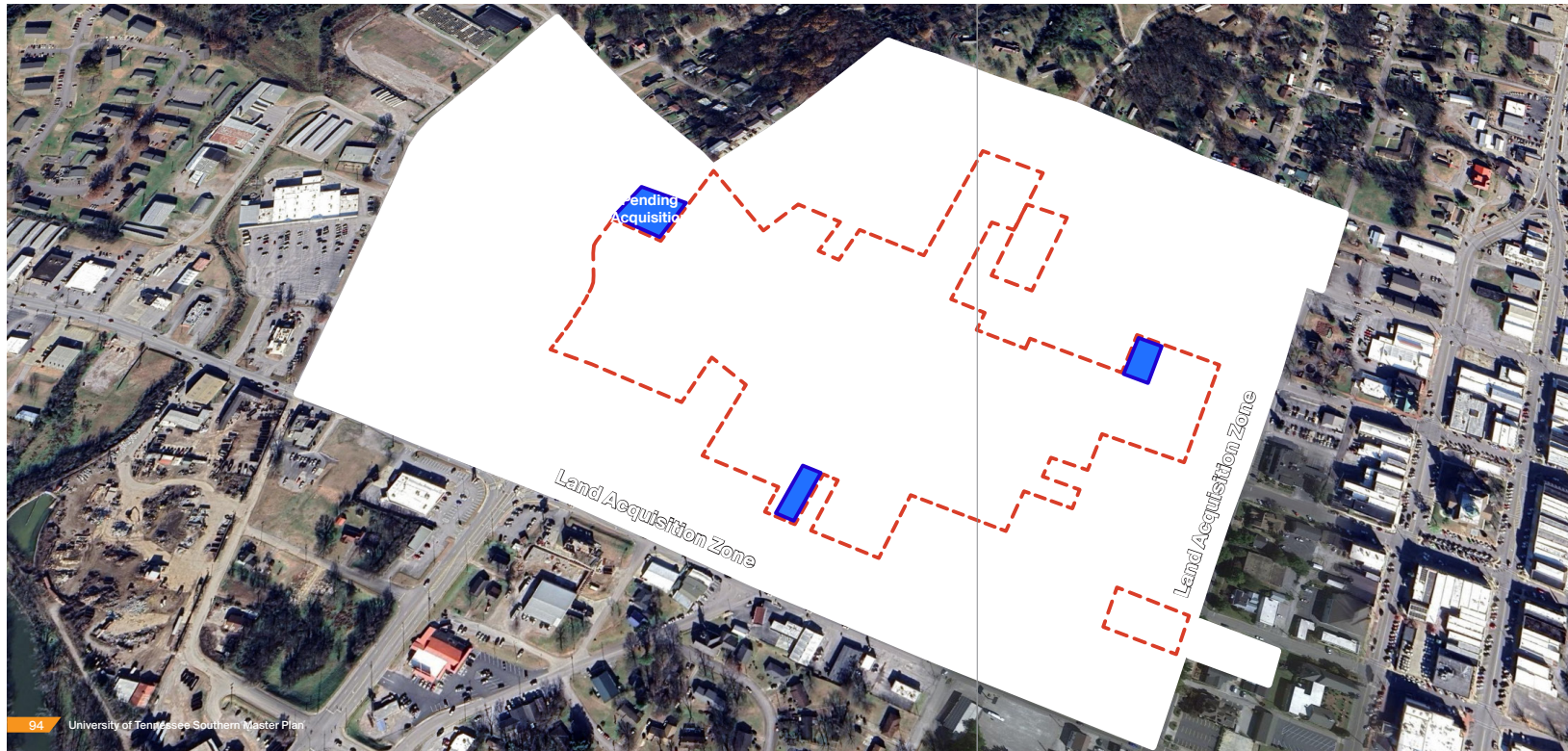
### Priority Projects

The four highlighted priority projects are catalyst buildings needed to encourage enrollment growth. Focusing on additional academic and laboratory spaces to complete the Campus Green and expanding on the existing Student Union will be most important to meet teaching demands and student needs. These projects will aid in attracting and retaining students and set the stage for further campus development.

The priority projects are those required to meet 1,500 students, 5-10 year projects are those required to meet 2,500 students, and 10+ year projects meet 5,000 students.

- a** Martin-Andrews Nursing & Laboratory Sciences
- b** Hillside Academic & Residence
- c** Student Center
- d** Auxiliary Gym & Curry Renovation

- 0-5 Year (Priority Projects a-d)
- 5-10 Year
- 10+ Year



### Main Campus - Land Acquisition Zone

UT Southern's campus is currently centralized around West Madison Street. In order to accommodate a larger student body adjacent properties will need to be acquired. As the projected growth is phased so can the land acquisition be prioritized.

A land acquisition strategy to create a campus boundary via strengthening the edges of campus will serve as a guiding principle. This strategy creates two edges with an axial approach that infills properties along West Madison Street. The campus layout is linear to organize the landscape and direct people through. Establishing West Jefferson and West Flower Streets as boundaries will aid in a clear organization.

- Foundation
- University





**East Campus - Land Acquisition Zone**

*The East Campus received no changes to its property boundary.*

- Foundation
- University





**Elkton Parcel - Land Acquisition Zone**

*The 600-acre Elkton Parcel received no changes to its property boundary.*

- Foundation
- University



### Campus Utilities

Utility Distribution Systems provide domestic water, natural gas, telecommunications, steam, chilled water, electricity, and compressed air through an interconnected system that allows minimal impacts to building operations while providing a proactive approach to support the future needs of the UT Southern Campus. Implementation of utility corridors on campus will deliver grouped utility lines in a single accessible space which reduces or eliminates conflicts between service lines, trenching for future distribution lines and manholes. Additional benefits include diminished disruptions to vehicular traffic and surface activities when systems require repair or upgrades. A comprehensive plan will coordinate with Mechanical, Electrical, Plumbing and UT Southern personnel to provide a comprehensive public and private utility plan to accommodate the existing and future development needs of the UT Southern campus.

Stormwater mitigation measures will be explored with the preferred method of gravity conveyance through a network of underground pipes. Low impact and green-design methods will also be evaluated and utilized per Agency's Having Jurisdiction (AHJ's) requirements. Future campus expansion projects should incorporate integrated stormwater strategies to mitigate the effects of increased site imperviousness to existing drainage systems. Stormwater strategies can help reduce the rate and volume of runoff, as well as remove pollutants to protect receiving waters. To be successful, strategies should be designed into a project early in the conceptual phase.

Effective stormwater strategies can include:

- Bioretention Areas and Rain Gardens
- Pervious Pavements
- Green Roofs
- Water Re-use Cisterns
- Wetlands and Ponds

Final design should take into account project site characteristics including subterranean soil characteristics, groundwater table and rock depth. A long term maintenance strategy is also important to insure stormwater facilities continue to function as designed.

*a UDS system is a proactive approach to utility operations as it has minimal impact to building operations*

Permeable pavers in parking areas and bio-retention basins are effective methods to provide water quality and water quantity reduction. The bio-retention area(s) primarily provide water quality treatment by filtration through an engineered soil medium which is then infiltrated into the subsoil. Utilization of bio-retention area(s) provides reduction of stormwater runoff volume, reduces the peak discharge rate, lowers Total Suspended Solids (TSS), decreases pollutant loading, lessens stormwater runoff temperature, and diminishes heat island effects. Bio-retention area(s) also provide habitat creation, enhances site aesthetics and prompts groundwater recharge efforts. Permeable pavers will be utilized to treat rainwater that falls primarily upon the pavement surface. Permeable pavers provide stormwater runoff storage volume to reduce peak flows of the developed site below flows generated by existing conditions. Permeable pavement allows stormwater runoff to filter through voids in the pavement surface into an underlying stone reservoir where it is temporarily stored and infiltrated back into the subsoil. Benefits of permeable pavers include reduction of stormwater runoff volume, stormwater quality treatment, and stimulates groundwater recharge.

Rainwater harvesting and storage via an above ground retention pond or underground cistern can be used for irrigation, toilet flushing, dust control, soil compaction and fire protection.

Sanitary Sewer system(s) shall be separate from stormwater conveyance and designed as gravity systems unless topographic conditions won't allow. Pressurized sanitary networks are less desirable from a cost and maintenance standpoint and will only be implemented if necessary.

Domestic water will be provided by Pulaski Public Utilities which can supply a maximum service allowance of 4.8 Mgal/d per their flow data. Currently there are 2 (two) storage tanks for domestic water on-site and per Pulaski Public Utility personnel, a robust existing underground connection network to supply the existing and future domestic water needs of UT Southern's campus.

Geothermal is actively being used in the Andrews Science Building and Gault Fine Arts Building with potential to expand the geothermal field for proposed structures on the academic quad. Geothermal is a reliable, environmentally friendly, renewable, sustainable alternative to traditional heating and cooling methods.

Natural gas is provided and plentiful per Pulaski Public Utilities. The system is supplied by 2 (two) sources which provide redundancy and abundance.



Plumbing

Almost 40% of the existing buildings were built before 1970. Based on facility survey reports buildings show range of plumbing from good to recommend budget for replacement. Buildings with cast iron or galvanized piping more than 50 years are most likely in need of major repair or replacement. All new plumbing should meet UT design standards. Fixtures should be battery operated and low flow.

Consideration should be given to water re-use strategies such as storm water collection for re-use for irrigation or cooling tower make-up.

No indication of pressure issues with the existing utility has been discussed; therefore, the assumption is that all new facilities would utilize commercial fixtures with flush valves. Older existing residential style construction will most likely need to use tank type toilets.

Fire Protection

Multiple existing buildings are currently un-sprinklered including residence halls. Code does not require existing systems to be upgraded. However, under existing codes any residence hall would require sprinklers. Sprinklering any currently un-sprinklered residence halls should be a priority as part of any upgrade of the existing residence halls. All new buildings shall have sprinkler protection designed in accordance with NFPA-13 and adopted state codes. A new sprinkler and fire alarm system is being installed in Upperman Residence Hall.

Proposed buildings in master plan are not of sufficient height to mandate the need for a central fire pump loop or a fire pump (most are 3 stories or less). Each building shall be evaluated based on available city pressure. Buildings 4 levels or taller or where the highest floor is 30 ft above fire department access, may need a fire pump to meet standpipe requirements. Consideration should be given for any group of taller buildings to share a fire pump system.

Telecommunications

The existing telecommunications campus infrastructure at UT Southern consists of various counts of voice grade copper cabling and single mode and multimode fiber optic cabling along with numerous hand holes, pedestals, and pull points throughout the campus. The network architecture supports a completely scalable model.

The existing fiber optic cabling campus infrastructure seems to be functioning properly and is of sufficient strand count to meet the current needs of the university.

Each of the proposed building locations already have network infrastructure routed to them or near the proposed location. For those that are physically new buildings, those structures will need to have a minimum of 2-4" conduits routed from the nearest communications handhole, typically <450 from the proposed building.

The existing fiber optic infrastructure is sufficient for the current needs of the university however it is recommended the fiber optic strand count increase to meet the future needs of having multiple networks operating concurrently on campus. It is also recommended that the university continue to install both single mode and multi-mode fiber optic cable to meet the diverse needs of the networks such as Building Automation, Fire Alarm, Safety & Security, and potentially a guest wireless network.

Shifting functions to VOIP could add to the load currently carried by the fiber optic network however the use of Single Mode fiber optic cable renders any concern about overloading, mute. Multiple networks are likely to be created to carry different network/solution traffic. Network segregation may be required to ensure cybersecurity concerns are considered especially on the primary network.

Mechanical Systems

The existing buildings are primarily stand-alone packaged HVAC equipment and are not connected to a common central system. Most of these systems are lower life expectancy type HVAC systems (15 years or less) consisting of split units, packaged units and PTAC units. Facility surveys by others show a wide range of HVAC unit conditions from poor to recently replaced in the past 5 years.

The university's preference is not to utilize a central hot or chilled water system and would not be opposed to a system that could feed a localized group of buildings. The campus does have two buildings that are geothermal and a building using chilled water.

There are not any specific standards for UT Southern but the general University of TN standards call for systems that have long life expectancy of 30 years. Systems with this level of life expectancy are going to typically be water-based systems such as Chilled Water or Geothermal. However, these systems have the highest first cost.

The following table provides a high level of estimated cooling and heating needs and associated space requirements for a geothermal field or central plant mechanical space.

MASTER PLAN MECHANICAL ESTIMATES					
	CURRENT (SF)	PH1 ADDED (SF)	PH1 TOTAL (SF)	PH2 ADDED (SF)	PH2 TOTAL (SF)
BUILDING SF	306,124.00	588,405.00	894,529.00	611,780.00	1,506,309.00
APPROX. DIVERSIFIED TONS 400 SF/TON	765	1,471	2,236	1,529	3,765
APPROX. DIVERSIFIED TONS 500 SF/TON	612	1,177	1,789	1,224	3,013
APPROX HEATING LOAD MBH @ 30BTU/SF	5,184	17,652	22,836	16,353	45,189
GEOTHERMAL FIELD ESTIMATE					
APPROX. 500FT GEOTHERMAL BORES @ 200LFT/TON	306	588	895	612	1,506
APPROX. SF GEOTHERMAL FIELD (HIGH EST)	122,450	235,362	357,812	244,712	602,524
APPROX. SF GEOTHERMAL FIELD (LOW EST)	67,960	136,260	204,248	145,770	450,018
OPEN GREEN AREA AND PARKING LOT PH2	293,227	293,227	293,227	293,227	293,227
ACRES OF LAND (HIGH EST)	2.81	5.40	8.21	5.62	13.83
CENTRAL PLANT MECH. SPACE ESTIMATE					
CENTRAL CHW PLANT					10,000 SF
CENTRAL HW PLANT					8,500 SF
TOTAL					18,500 SF

water-based and geothermal systems are the primary mechanical systems to consider

The proposed future master plan has about 50% of the required space for all the buildings should a geothermal system be chosen. This gives a strong chance of geothermal working for buildings adjacent to the larger open spaces but not for the entire campus. In the initial meetings, the campus mentioned they did not see the need for a central HVAC distribution system. At the current size of the campus and size of the campus buildings we agree that would not be a typical system for a campus this size. However, a university the size of Phase 2, a central system would be a typical option. Some advantages of a central system include more localized maintenance to one location, keeping noisy chillers and other equipment away from the occupied buildings, ability to have lower interruptible gas utility rates, and better overall peak efficiency for larger water cooled chillers (0.56 kw/ton vs 1.2 kw/ton). Additionally, the land space for the central system option will be less than geothermal. Central system also allows options for heat recovery from the cooling system. Some cons of a central system is they can require a more technical maintenance staff as well as higher first costs, but we would expect geothermal to have an even

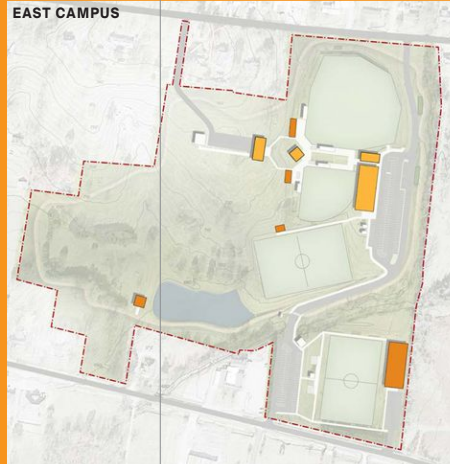
higher cost. In the near-term new construction projects and major upgrades systems should be considered that are longer service life equipment and systems that could be expandable to other buildings or a future campus central system. Since there is not enough available land for a complete geothermal system, geothermal should be considered only as life cycle cost effective for buildings adjacent to permanent open spaces. The campus utilizes a central HVAC Controls / Energy Management System. Our understanding is the current system provider has had issues with responsiveness. As part of the long-term masterplan we would recommend all future projects utilize a BACnet based controls system to allow for future interoperability or different manufacturers. Other considerations would be to allow multiple manufacturers on the same campus to keep competitive bidding. All new construction shall meet current University of Tennessee Design criteria and the State HPBr guidelines.

## IMPLEMENTATION PLAN

MAIN CAMPUS



EAST CAMPUS



## Cost Estimating

The driver for the phasing and implementation of the master plan relies on elevating all programs concurrently so that development of all program types is always in alignment. The benchmarking budgets utilizes Q2 2024 dollars based on the Pulaski locale. The interspersed programming found throughout campus [ex: workout rooms and classroom spaces in the residence halls, classrooms within athletic facilities] aids in funding strategies. There are also many bespoke moments [‘The Perch’, amphitheater, hillside bleachers, trail pavilion] that are potential donor opportunities.

**0-5 YEAR (PRIORITY)**

defined as the infrastructure that will be required to support an enrollment of 1,500 students.

**5-10 YEAR**

defined as the infrastructure that will be required to support an enrollment of 2,500 students.

**10+ YEAR**

defined as the infrastructure that will be required to support an enrollment of 5,000 students.

**EAST CAMPUS**

The athletic facilities on East Campus will need additional infrastructure to support the growth on main campus and prioritization of those projects were given in consideration of those projected enrollment numbers.



0-5 YEAR [1,500 STUDENTS] - PRIORITY PROJECTS



		<div><div></div><div>**Demo</div><div>[GSF]</div></div>	<div><div></div><div>Reno</div><div>[GSF]</div></div>	<div><div></div><div>New</div><div>[GSF]</div></div>	<div><div></div><div>Unit</div><div>\$/SF</div></div>	<div><div></div><div>*Construction</div><div>Cost</div></div>
Academic						
A1	Martin-Andrews Science Hub	4,500	17,662	36,780	\$555 RENO \$750 NEW	**\$38,490,810
A2	Hillside Academic			22,180	\$656	\$14,550,080
Housing (~200-300 st/bed   additional sf provided for community spaces)						
10	Criswell Hall		20,533		\$325	\$6,673,225
H1	Hillside Resl. Hall A (80-120 Beds)			32,820	\$580	\$19,035,600
H2	Hillside Resl. Hall B (80-120 Beds)			33,450	\$580	\$19,401,000
H3	Residential Hall 3 (80-120 Beds)			21,570	\$580	\$12,510,600
H4	Residential Hall 4 (80-120 Beds)			33,000	\$580	\$19,140,000
Athletic						
T1	Auxiliary Gym			23,610	\$630	\$14,874,300
Student Services / Alumni						
S1	Student Union Addition			48,000	\$635	\$30,480,000

\*Cost estimates based on Q2 2024 dollars  
\*\*Demolition pricing not included in estimate

## 5-10 YEAR [2,500 STUDENTS]



	**Demo [GSF]	Reno [GSF]	New [GSF]	Unit [\$/SF]	*Construction Cost
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## Academic

5	Criminal Justice	2,550			
23	Art Studio	2,044			
A3	4th Street Academic		35,940	\$780	\$28,033,200
A4	Art Studio		7,700	\$780	\$6,006,000
A5	Plaza Academic		45,960	\$780	\$35,848,800
A6	Physiology Academic		23,610	\$780	\$18,415,800
A7	Curry Center 2nd Floor Infill	15,000		\$355	\$5,325,000

## Housing (~200-300 sf/bed | additional sf provided for community spaces)

11	Upperman Hall		37,901	\$325	\$12,317,825
12	Oakwood Student Apts	12,076			
13	Residential Housing-1	3,061			
14	Residential Housing-2	2,028			
15	Residential Hall 5 (80-120 Beds)		45,630	\$580	\$26,465,400
16	Residential Hall 6 (80-120 Beds)		40,360	\$580	\$23,408,800
17	Residential Hall 7 (80-120 Beds)		32,820	\$580	\$19,035,600
18	Residential Hall 8 (80-120 Beds)		33,450	\$580	\$19,401,000
19	Residential Hall 9 (80-120 Beds)		20,175	\$580	\$11,701,500

## Athletic

12	Curry Athletic Center		20,000	\$325	\$6,500,000
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\*Cost estimates based on Q2 2024 dollars

\*\*Demolition pricing not included in estimate

	**Demo [GSF]	Reno [GSF]	New [GSF]	Unit [\$/SF]	*Construction Cost
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## Site

1	Street Closures			28,290	\$30	\$848,700
2	Hillside amphitheater			21,750	\$275	\$5,981,250

## Administrative

17	Turner Building	5,020				
01	Administrative 1			22,080	\$635	\$14,020,800

## Misc

20	Maintenance Shop relocated	2,406		2,500	\$425	\$1,062,500
18	Auxiliary Gym LL Parking			25,880	\$225	\$5,823,000
16	Auxiliary Gym Surface Parking			37,200	\$35	\$1,302,000
2	Flat Surface Parking			39,600	\$35	\$1,386,000
3	Sloped Surface Parking			29,000	\$35	\$1,015,000
4	Flat Surface Parking			36,600	\$35	\$1,281,000

## Student Services / Alumni

25	Campus Safety & Security	2,833				
16	Student Resource Center	2,079				
26	UTS Clinic	2,023				
52	Student Union			12,305	\$325	\$3,999,125
53	Grissom Gazebo			500	\$325	\$162,500



	<div>**Demo [GSF]</div>	<div>Reno [GSF]</div>	<div>New [GSF]</div>	<div>Unit [\$/SF]</div>	<div>*Construction Cost</div>
Administrative					
03 Administrative 3			34,920	\$635	\$22,174,200
Student Services / Alumni					
22 Student Life Center	4,400				
01 Student Union 2 <sup>nd</sup> Addition			36,800	\$635	\$23,368,000
Misc					
05 Flat Surface Parking			17,500	\$35	\$612,500

\*Cost estimates based on Q2 2024 dollars  
\*\*Demolition pricing not included in estimate



0-5 & 5-10 YEAR [EAST CAMPUS]



	<b>**Demo [GSF]</b>	<b>Reno [GSF]</b>	<b>New [GSF]</b>	<b>Unit [\$/SF]</b>	<b>*Construction Cost</b>
<b>Academic</b>					
<b>A1</b> Athletic Classroom & Offices			6,000	\$655	\$5,895,000
<b>Athletic</b>					
<b>1</b> Indoor Practice Facility		15,500		\$325	\$5,037,500
<b>2</b> Dugouts		4,000		\$325	\$1,300,000
<b>T2</b> Athletic Classroom & Offices			3,000	\$655	\$1,965,000
<b>3</b> Pressboxes	460				
<b>T3</b> Pressbox		4,200		\$630	\$2,646,00
<b>Site</b>					
<b>X1</b> Hillside Bleachers			5,000	\$50	\$25,000
<b>Misc</b>					
<b>1</b> Flat Surface Parking		17,500		\$35	\$612,500
Charter Bus Parking		3,810		\$35	\$133,350

\*Cost estimates based on Q2 2024 dollars  
\*\*Demolition pricing not included in estimate

10+ YEAR [EAST CAMPUS]



	<b>**Demo [GSF]</b>	<b>Reno [GSF]</b>	<b>New [GSF]</b>	<b>Unit [\$/SF]</b>	<b>*Construction Cost</b>
<b>Academic</b>					
<b>A2</b> Performance Facility Classrooms			3,000	\$780	\$2,340,000
<b>Athletic</b>					
<b>T10</b> Performance Facility			12,500	\$630	\$7,875,000
<b>T11</b> Running Trail Pavilion			1,500	\$630	\$945,000

\*Cost estimates based on Q2 2024 dollars  
\*\*Demolition pricing not included in estimate



# 6

## APPENDIX

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Stakeholder Feedback  
Facility Conditions Assessment  
Estimate  
Schedule D  
Hastings Area Calculations  
THEC Workbook

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## Stakeholder Feedback

The Project Team developed a list of 24 potential Conceptual Initiatives (including current assets, new facilities, and operational components) which encompassed a wide variety of areas of improvement for campus. The list of initiatives is intentionally general as the Project Team is not defining individual projects at this point, rather identifying areas that the institution should focus on and advance into the planning phase. However, in the future UT Southern may utilize the Initiative Prioritization tool to test the relative value of specific projects under consideration.

Conceptual Initiatives	
1	Lab / Research Space Improvements
2	Library Improvements
3	General Classroom Space Improvements
4	Housing Improvements
5	Academic Support / Tutoring Improvements
6	Student Support Services Improvements
7	Campus Meeting / Conference Space
8	Recreation Center Improvements
9	Student Health & Wellness Improvements
10	Campus IT Infrastructure Upgrades
11	Dining Program Upgrades
12	Campus Gateways / Entry Sequence Improvements
13	Campus Grounds / Landscape Improvements
14	Welcome / Admissions Center
15	Indoor Athletic Space Improvements
16	Outdoor Recreation Fields Improvements
17	Student Center Modernization
18	Bookstore Improvements
19	Building Systems / Sustainability Improvements
20	Campus Edge Improvements
21	Campus Safety / Security Improvements
22	Campus Wayfinding Consistency & Branding
23	Central Plant / Utility Distribution Improvements
24	Campus Parking Improvements

Each Initiative was given an Asset Impact Score based on its ability to positively impact each of the sixteen questions posed during the work session. Each of the scores was weighted by the perceived gap identified for that Strategic Objective in the Gap Analysis. Each initiative then received a combined total score and rank by total potential impact. This initial ranking provided insight into the projects which may have the most potential impact across all Outcome Categories.

RANK	Conceptual Initiatives	TOTAL SCORE
1	Housing Improvements	55
1	Dining Program Upgrades	55
3	Recreation Center Improvements	54
4	Student Center Modernization	53
4	Lab / Research Space Improvements	53
6	General Classroom Space Improvements	51
7	Indoor Athletic Space Improvements	49
8	Campus Grounds / Landscape Improvements	41
8	Campus Edge Improvements	41
10	Welcome / Admissions Center	39
11	Academic Support / Tutoring Improvements	36
12	Library Improvements	34
12	Campus Meeting / Conference Space	34
14	Central Plant / Utility Distribution Improvements	33
14	Building Systems / Sustainability Improvements	33
14	Outdoor Recreation Fields Improvements	33
14	Student Health & Wellness Improvements	33
14	Student Support Services Improvements	33
19	Bookstore Improvements	29
19	Campus Gateways / Entry Sequence Improvements	29
21	Campus Parking Improvements	25
22	Campus Wayfinding Consistency & Branding	21
22	Campus IT Infrastructure Upgrades	21
24	Campus Safety / Security Improvements	16

Based upon preliminary scores developed by the Project Team, the following initiatives ranked highest, meaning these improvements they would be most impactful in advancing UT Southern to achieving the desired strategic objectives:

*Housing Improvements*  
*Dining Program Upgrades*  
*Recreation Center Improvements*  
*Student Center Modernization*  
*Nursing & Laboratory Science Building*  
*General Classroom Space Improvements*  
*Indoor Athletic Space Improvements*

*The process, findings, and recommendations outlined in this document provide UT Southern with a framework to support sound decision-making that is grounded in the permanent ideals of the institution. The plan allows UT Southern to confidently chart the course for the coming decades.*







# **FY 2026-2027 Capital Budget Recommendations**

**Presented by:**

Austin Oakes, Associate Vice President, Capital Projects



UTK Chemistry Building



UTK Housing P3



UTM College of Business & Global Affairs



UTC Fletcher Hall Addition & Renovation

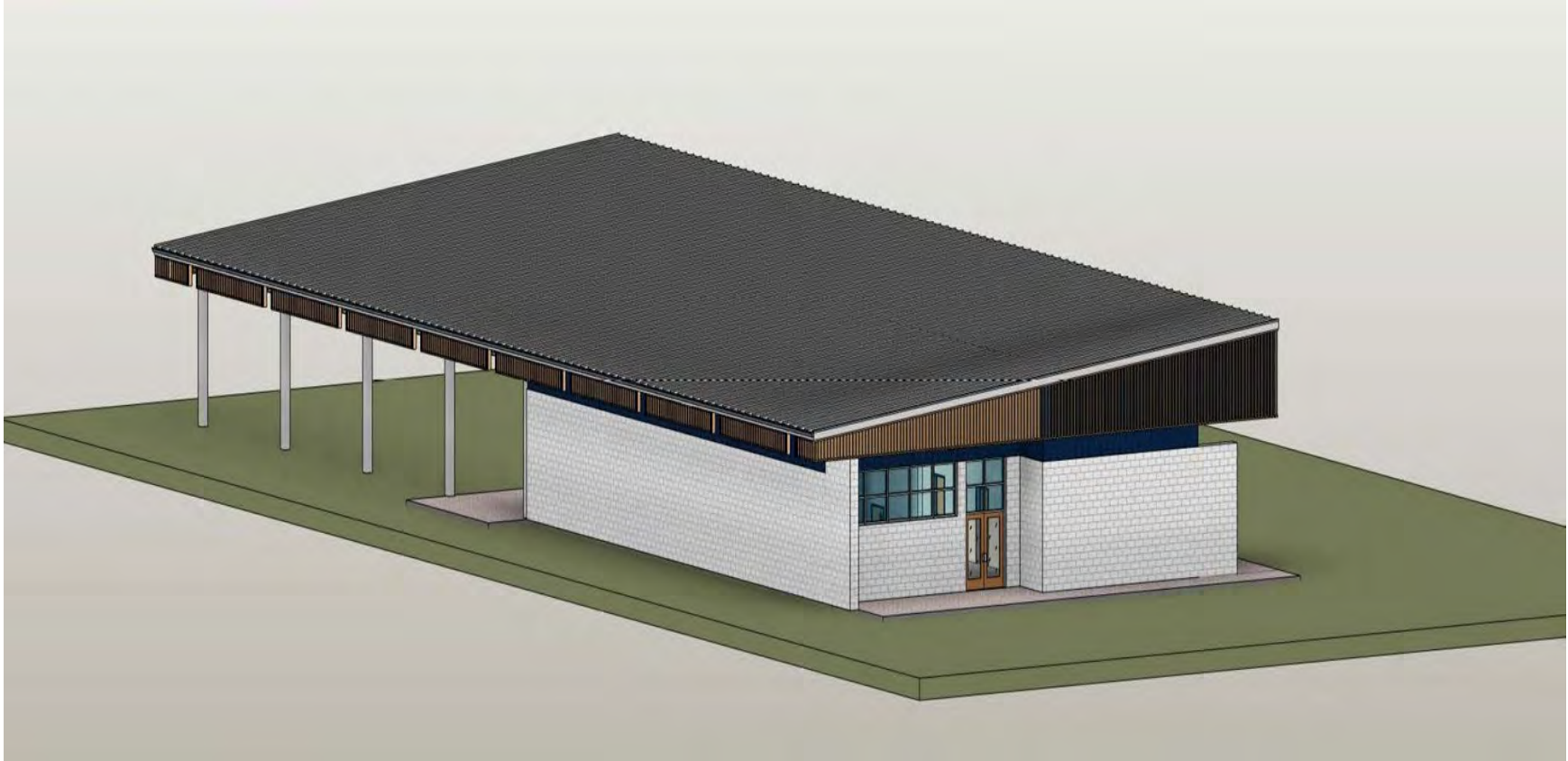
UT's top capital outlay priority is the UTHSC College of Medicine and Interdisciplinary Building project budgeted at \$350M.



**UT** THE UNIVERSITY OF TENNESSEE SYSTEM



UT's second capital outlay priority is the UTM Cattle Outreach & Workforce project budgeted at \$4.5M.

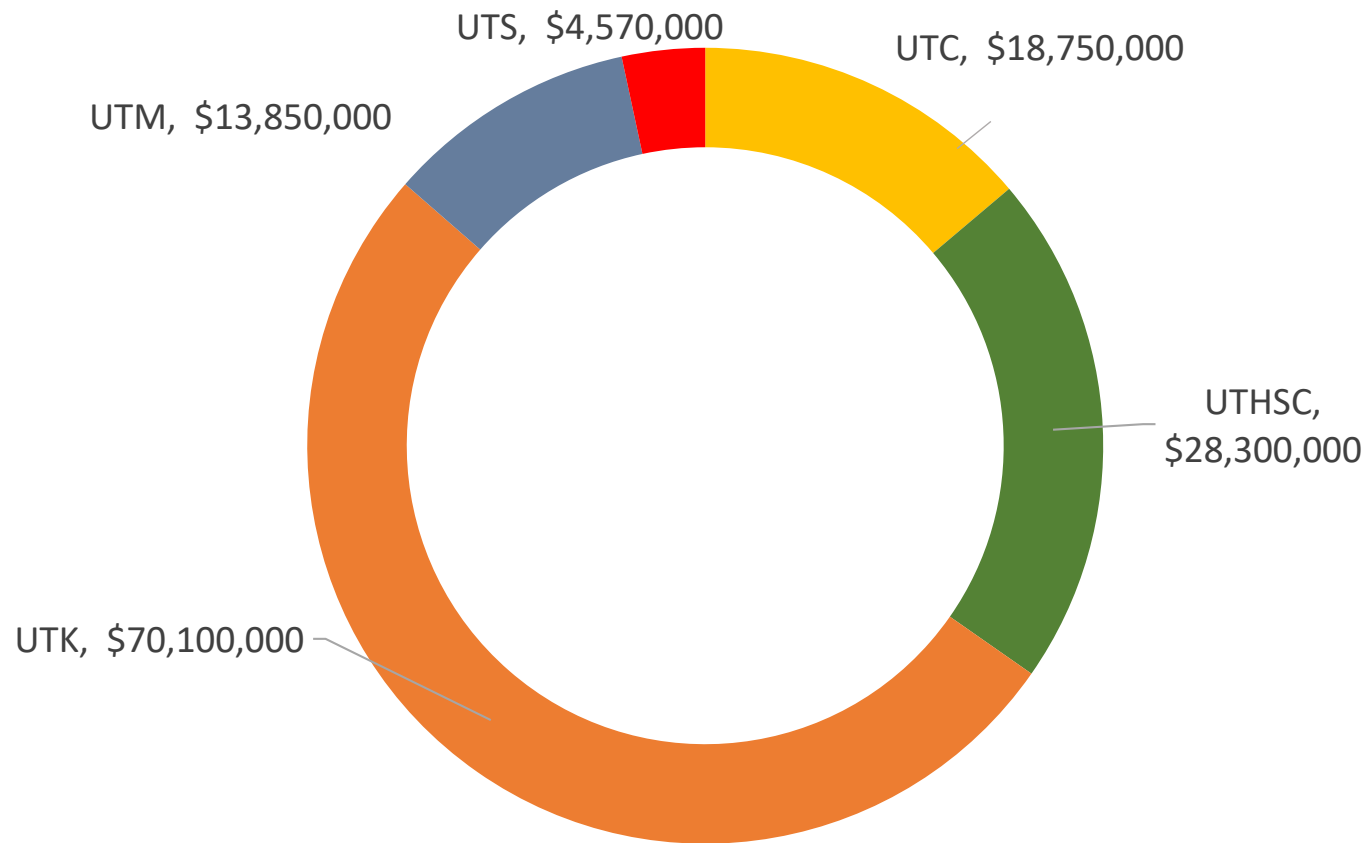


UT's third capital outlay priority is the UTM Student Health & Counseling Facility project budgeted at \$6M.





UT's capital maintenance request this year totals \$135,570,000 and includes 22 projects.



UT's capital demolition request this year includes 4 projects budgeted at \$4,880,000.



**UT** THE UNIVERSITY OF TENNESSEE SYSTEM



# Capital Budget Request

## Appropriations Received FY20/21 – FY25/26

### Capital Outlay Funding

	<u>Request</u>	<u>Received</u>	
FY20/21	\$137.1m	\$0	Variable funding model
FY21/22	\$85.5m	\$68.5m	
FY22/23	\$236.5m	\$236.5m	
FY23/24	\$262.2m	\$0	
FY24/25	\$337.3m	\$96m	
FY25/26	\$430m	\$222.7m	

### Capital Maintenance Funding

	<u>Request</u>	<u>Received</u>	
FY20/21	\$60m	\$4.5m	69% decrease in funding
FY21/22	\$59.9m	\$59.9m	
FY22/23	\$68.6m	\$44.9m	
FY23/24	\$88.6m	\$30.9m	
FY24/25	\$97.6m	\$22.7m	
FY25/26	\$129.5m	\$18.3m	



# Capital Budget Request

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Capital Outlay	\$360,500,000 (\$320,870,000 State Appropriations) 3 Project Requests
Capital Maintenance	\$131,500,000 21 Project Requests
Capital Demolition	\$4,880,000 4 Project Requests



The Walmart lease includes 120,000sf of space that will support student recreation and ancillary needs.



**UT** THE UNIVERSITY OF TENNESSEE SYSTEM



**UT** THE UNIVERSITY OF TENNESSEE SYSTEM



The Maplehurst Holding & Option Agreement secures space for future development of AI initiatives, retail, residential, and other needs.







**UT** THE UNIVERSITY OF TENNESSEE SYSTEM



# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.1

## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Capital Outlay Funding Requests, FY 2026-27 through FY 2030-31**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer  
Austin Oakes, Associate Vice President, Capital Projects

### **Background Information**

Annually, in accordance with the Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a five-year schedule of capital outlay funding requests. The schedule for FY 2026-27 through FY 2030-31 follows this summary.

The five-year schedule reflects \$1,044,295,000 in requested state funding for capital outlay projects, which is net of the requisite institutional funding match for new construction and for major renovation.

### **Committee Action**

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

#### **Resolved:**

#### **The Board of Trustees hereby:**

1. Approves the schedule of Capital Outlay Funding Requests for FY 2026-27 through FY 2030-31 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;
2. Authorizes the administration to enter into contracts for design and construction of capital outlay projects funded for FY 2026-27 within available funds;

- 3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital outlay projects funded for FY 2026-27;**
- 4. Authorizes the President to reprioritize the FY 2026-27 and FY 2027-28 project requests as a result of changes in direction from state leadership; and**
- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

**THE UNIVERSITY OF TENNESSEE  
CAPITAL OUTLAY PRIORITIES**

Priority	Projects	Total Project	Institutional Match	STATE FUNDING					4.1
				FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	
1	UTHSC College of Medicine and Interdisciplinary Building	350,000,000	39,000,000	311,000,000					
2	UTM Cattle Outreach and Workforce Facility	4,500,000	270,000	4,230,000					
3	UTM Student Health and Counseling Facility	6,000,000	360,000	5,640,000					
	<b>TOTAL</b>	<b>\$ 360,500,000</b>	<b>\$ 39,630,000</b>	<b>\$ 320,870,000</b>					
4	UTK Civics Education and Interdisciplinary Classroom Building	228,500,000	171,375,000		57,125,000				
5	UTS Nursing and Lab Sciences Building	56,000,000	3,360,000		52,640,000				
6	UTK Interdisciplinary Health, Research, and Clinic	255,000,000	43,350,000		211,650,000				
	<b>TOTAL</b>	<b>\$ 539,500,000</b>	<b>\$ 218,085,000</b>		<b>\$ 321,415,000</b>				
7	UTC Research Lab Facility PH I	137,500,000	11,000,000			126,500,000			
8	UTS Hillside-Academic Facility and Residence Hall	24,500,000	1,470,000			23,030,000			
9	UTHSC Coleman Renovation	53,500,000	1,400,000			52,100,000			
	<b>TOTAL</b>	<b>\$ 215,500,000</b>	<b>\$ 13,870,000</b>			<b>\$ 201,630,000</b>			
10	UTS Student Union Addition	45,000,000	2,700,000				42,300,000		
11	UTC Arts and Sciences Interdisciplinary Center	126,500,000	10,120,000				116,380,000		
	<b>TOTAL</b>	<b>\$ 171,500,000</b>	<b>\$ 12,820,000</b>				<b>\$ 158,680,000</b>		
12	UTHSC Biorepository	5,000,000	100,000					4,900,000	
13	UTC Satellite Chiller Plant	40,000,000	3,200,000					36,800,000	
	<b>TOTAL</b>	<b>\$ 45,000,000</b>	<b>\$ 3,300,000</b>					<b>\$ 41,700,000</b>	
	<b>GRAND TOTAL</b>	<b>\$ 1,332,000,000</b>	<b>\$ 287,705,000</b>					<b>\$ 1,044,295,000</b>	

## PRIORITIES

### **Capital Outlay**

#### **FY 2026-2027**

##### UTHSC College of Medicine and Interdisciplinary Building- \$350,000,000 Total Project

Construction of a College of Medicine and Interdisciplinary Classroom building. Includes all related work to complete the project.

##### UTM Cattle Outreach and Workforce Facility- \$4,500,000 Total Project

Construction of a new beef cattle teaching and demonstration facility that will include site improvements and equipment. Includes all related work to complete the project.

##### UTM Student Health and Counseling Center- \$6,000,000 Total Project

Construction of a new Student Health and Counseling Center to replace the existing residential style structure. Includes all related work to complete the project.

#### **FY 2027-2028**

##### UTK Civics Education and Interdisciplinary Classroom Building - \$228,500,000 Total Project

Construction of a new interdisciplinary classroom building to house the Civics and History departments. Includes all related work to complete the project.

##### UTS Nursing and Lab Sciences Building - \$56,000,000 Total Project

Construction of a new science building to house the Nursing, Biology, and Chemistry departments. Includes all related work to complete the project.

##### UTK Interdisciplinary Health, Research, and Clinic- \$255,000,000 Total Project

Construction of a new interdisciplinary Health, Research and Clinic building. Includes all related work to complete the project.

#### **FY 2028-2029**

##### UTC Research Lab Facility PH I - \$137,500,000 Total Project

Construction of a new interdisciplinary research space facility for faculty research teams. Includes all related work to complete the project.

##### UTS Hillside-Academic Facility and Residence Hall - \$24,500,000 Total Project

Construction of a new academic space for the Humanities and Business departments. A residential space will be built on the upper levels and includes all related work to complete the project.

##### UTHSC Coleman Renovation - \$53,500,000 Total Project

Renovation of the Coleman Building to upgrade all building use functions and building systems. Includes all related work to complete the project.



**FY 2029-2030**UTS Student Union Addition - \$45,000,000 *Total Project*

Extension of the existing Student Union to upgrade dining facilities, academic and lounge spaces, and all related work to complete the project.

UTC Arts and Sciences Interdisciplinary Center- \$126,500,000 *Total Project*

Construction of a new research and education center for the College of Arts and Sciences. Includes all related work to complete the project.

**FY 2030-2031**UTHSC Biorepository- \$5,000,000 *Total Project*

Renovation of the Gross Anatomy Lab into a biorepository facility for faculty research. Includes all related work to complete the project.

UTC Satellite Chiller Plant - \$40,000,000 *Total Project*

New chiller plant along with associated pumps, cooling tower, and cooling tower enclosure. Project includes all related work.



# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.2

## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Capital Maintenance Funding Requests, FY 2026-27 through FY 2030-31**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer  
Austin Oakes, Associate Vice President, Capital Projects

### **Background Information**

Annually, in accordance with the Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a five-year schedule of capital maintenance funding requests. The schedule for FY 2026-27 through FY 2030-31 follows this memorandum and reflects \$528,070,000 in requested state funding for capital maintenance projects.

### **Committee Action**

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

#### **Resolved:**

#### **The Board of Trustees hereby:**

1. Approves the schedule of Capital Maintenance Funding Requests for FY 2026-27 through FY 2030-31 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;
2. Authorizes the administration to enter contracts for design and construction of capital maintenance projects funded for FY 2026-27 within available funds;
3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital maintenance projects funded for FY 2026-27;

- 4. Authorizes the President to reprioritize the FY 2026-27 and FY 2027-28 project requests as a result of changes in direction from state leadership; and**
- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

**THE UNIVERSITY OF TENNESSEE  
CAPITAL MAINTENANCE PRIORITIES  
STATE APPROPRIATIONS**

Priority	Projects	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31
1	UTHSC Multiple Buildings Control Systems Upgrade	2,500,000				
2	UTM Elam Center Brick Replacement	1,750,000				
3	UTS Multiple Building Envelope Repairs	4,570,000				
4	UTK Campus Infrastructure Upgrades PH I	9,500,000				
5	UTC Electrical Distribution and Chiller Plant Upgrades	8,750,000				
6	UTK Campus Infrastructure Upgrades PH II	9,100,000				
7	UTC Patten Chapel Upgrades	5,000,000				
8	UTM South Plant Chiller Replacement	5,000,000				
9	UTHSC Hyman HVAC & Electrical Upgrades	4,000,000				
10	UTK Elevator Upgrades PH I	6,500,000				
11	UTC Building Envelope Repairs PH III	5,000,000				
12	UTM Multiple Building Envelope Repairs PH I	3,000,000				
13	UTK Communication-Student Services Repairs	6,000,000				
14	UTHSC Van Vleet HVAC Upgrades	7,000,000				
15	UTM Campus Fire Alarm Upgrades	1,600,000				
16	UTK Agriculture Campus Water Line Repairs PH I	11,500,000				
17	UTHSC Madison Complex Steam Line Upgrade	4,000,000				
18	UTK HVAC Improvements PH I	8,000,000				
19	UTHSC Multiple Building Interior Repairs	10,800,000				
20	UTK HVAC Improvements PH II	6,000,000				
21	UTK HVAC Improvements PH III	13,500,000				
22	UTM Storm and Sewer Line Upgrades PH II	2,500,000				
	<b>Total</b>	<b>\$ 135,570,000</b>				
1	UTC Cadek Hall Upgrades		11,000,000			
2	UTK Morgan Hall Mechanical System Improvements		19,500,000			
3	UTHSC Campus Restroom Upgrades		3,500,000			
4	UTK Elevator Upgrades PH II		7,000,000			
5	UTS Reveille House Upgrades		2,000,000			
6	UTC Building Envelope Repairs PH IV		4,500,000			
7	UTK Autoclave Repair and Replacement		5,500,000			
8	UTHSC Campus Auditorium Upgrades		5,500,000			
9	UTM Elam Center Systems Upgrades		4,000,000			
10	UTK HPER Exterior Watershed Improvements		9,500,000			
11	UTHSC Multiple Building Masonry Repairs		6,000,000			
12	UTM Chiller Replacement		5,500,000			
13	UTK Chilled Water System Improvements		5,800,000			
14	UTHSC ADA Upgrades		3,500,000			
15	UTM Heating Plant Boiler Replacement		3,000,000			
16	UTK UTSI Infrastructure Upgrades PH III		7,500,000			
17	UTS Campus Green Column Repairs		700,000			
18	UTK Andy Holt Tower Exterior Envelope Improvements		11,500,000			
19	UTHSC Doctors Office Building Upgrades PH I		7,000,000			
20	UTK Alumni and Plant Biotech Roof Repair		10,000,000			
21	UTC Elevator Upgrades		1,500,000			
	<b>TOTAL</b>		<b>\$ 134,000,000</b>			
	<b>TOTAL FY 28-29</b>			<b>\$ 85,000,000</b>		
	<b>TOTAL FY 29-30</b>				<b>\$ 88,000,000</b>	
	<b>TOTAL FY 30-31</b>					<b>\$ 85,500,000</b>
	<b>GRAND TOTAL</b>					<b>\$ 528,070,000</b>

## PRIORITIES

### **Capital Maintenance FY 2026-2027**

#### UTHSC Multiple Buildings Control Systems Upgrade - \$2,500,000

Upgrades to mechanical control systems in multiple buildings. Includes all related work to complete the project.

#### UTM Elam Center Brick Replacement - \$1,750,000

Replacement and structural repairs of the masonry brick veneer system at the Elam Center. Includes all related work to complete the project.

#### UTS Multiple Building Envelope Repairs - \$4,570,000

Repair and replacement of several exterior building system components including roofs, foundations, doors, and windows. Includes all related work to complete the project.

#### UTK Campus Infrastructure Upgrades PH I - \$9,500,000

Repair and replace existing infrastructure components related to underground utilities for water and steam from Middle to Circle Drive. Includes all related work to complete the project.

#### UTC Electrical Distribution and Chiller Plant Upgrades - \$8,750,000

Upgrade the primary campus electrical distribution service system across the campus and at the central chilled water plant. The project also includes the replacement of high temperature heating water generators. Includes all related work to complete the project.

#### UTK Campus Infrastructure Upgrades PH II - \$9,100,000

Repair and replace existing infrastructure components related to underground utilities for water and steam at the Agriculture campus. Includes all related work to complete the project.

#### UTC Patten Chapel Upgrades - \$5,000,000

Repair and replace exterior building system components and correct code related issues. Includes all related work to complete the project.

#### UTM South Chiller Plant Replacement - \$5,000,000

Replacement of the chiller system in the South plant. Includes all related work to complete the project.

#### UTHSC Hyman HVAC & Electrical Upgrades - \$4,000,000

Replacement and upgrades to the mechanical and electrical systems. Includes all related work to complete the project.

#### UTK Elevator Upgrades PH I - \$6,500,000

Upgrade elevators in various buildings on campus. Includes all related work to complete the project.

#### UTC Building Envelope Repairs PH III - \$5,000,000

Repairs and maintenance of exterior building components for facades and roofing systems. Includes all related work to complete the project.

UTM Multiple Building Envelope Repairs PH I - \$3,000,000

Repair and replace exterior building system components. Includes all related work to complete the project.

UTK Communication-Student Services Repairs - \$6,000,000

Repair water intrusion issues of the building envelope along with regrading and reworking of utility entry into the buildings. Includes all related work to complete the project.

UTHSC Van Vleet HVAC Upgrades - \$7,000,000

Upgrades to the mechanical, plumbing, and electrical system and components throughout the building. Includes all related work to complete the project.

UTM Campus Fire Alarm Upgrades - \$1,600,000

Upgrades to fire alarm systems in multiple buildings across the campus. Includes all related work to complete the project.

UTK Agriculture Campus Water Line Repairs PH I - \$11,500,000

Upgrades to the water main and other related utility lines serving the Agriculture campus. Includes all related work to complete the project.

UTHSC Madison Complex Steam Line Upgrade - \$4,000,000

Repair and replacement of steam lines and components throughout the building and plaza. Includes all related work to complete the project.

UTK HVAC Improvements PH I - \$8,000,000

Replacement of existing mechanical system components in multiple buildings. Includes all related work to complete the project.

UTHSC Multiple Building Interior Repairs - \$10,800,000

Upgrade building interior finishes and lighting in multiple buildings on campus. Includes all related work to complete the project.

UTK HVAC Improvements PH II - \$6,000,000

Replacement of existing mechanical system components in multiple buildings. Includes all related work to complete the project.

UTK HVAC Improvements PH III - \$13,500,000

Replacement of existing mechanical system and components in multiple buildings. Includes all related work to complete the project.

UTM Storm & Sewer Line Upgrades PH II - \$2,500,000

Upgrades to campus storm and sewer lines throughout the campus. Includes all related work to complete the project.



**Capital Maintenance FY 2027-2028****UTC Cadek Hall Upgrades - \$11,000,000**

Upgrades and repairs to interior and exterior building systems including roof replacement and elevator upgrades, minor room reconfigurations, and code related issues. Includes all related work to complete the project.

**UTK Morgan Hall Mechanical System Improvements - \$19,500,000**

Replacement of existing mechanical system and components. Includes all related work to complete the project.

**UTHSC Campus Restroom Upgrades - \$3,500,000**

Upgrade restrooms in various buildings on campus for code compliance and repairs. Includes all related work to complete the project.

**UTK Elevator Upgrades PH II - \$7,000,000**

Upgrade elevators in various buildings on campus. Includes all related work to complete the project.

**UTS Reveille House Upgrades- \$2,000,000**

Repairs and replacement of all exterior building system components along with electrical system upgrades and interior finish repairs. Includes all related work to complete the project.

**UTC Building Envelope Repairs PH IV - \$4,500,000**

Repair and replace exterior building system components including roofing systems. Includes all related work to complete the project.

**UTK Autoclave Repair and Replacement- \$5,500,000**

Replacement of autoclaves, support utilities, and minor room configurations to accommodate upgrades. Includes all related work to complete the project.

**UTHSC Campus Auditorium Upgrades - \$5,500,000**

Upgrades to the main campus auditorium for code compliance and enhancements in finishes. Includes all related work to complete the project.

**UTM Elam Center Systems Upgrades - \$4,000,000**

Replacement of the mechanical system and components. Includes all related work to complete the project.

**UTK HPER Exterior Watershed Improvements- \$9,500,000**

Perform water diversion and water proofing at the Health, Physical Education, and Recreation (HPER) Building. Includes all related work to complete the project.

**UTHSC Multiple Building Masonry Repairs - \$6,000,000**

Repair masonry system components. Includes all related work to complete the project.

UTM Chiller Replacement - \$5,500,000

Replacement of the chiller system. Includes all related work to complete the project.

UTK Chilled Water System Improvements- \$5,800,000

Replacement of the chiller system. Includes all related work to complete the project.

UTHSC Campus ADA Upgrades - \$3,500,000

Perform ADA/life safety code compliance for multiple buildings. Includes all related work to complete the project.

UTM Heating Plant Boiler Replacement - \$3,000,000

Replacement of existing boilers and components in the Heating Plant. Includes all related work to complete the project.

UTK UTSI Infrastructure Upgrades PH III - \$7,500,000

Repair and replace existing infrastructure components including sewer, domestic water line, chilled water, steam, and condensate lines throughout various locations on the campus. Includes all related work to complete the project.

UTS Campus Green Column Repairs - \$700,000

Repairs to the historic column structure and amenities on the campus green. Includes all related work to complete the project.

UTK Andy Holt Tower Exterior Envelope Improvements - \$11,500,000

Repair and replace windows and exterior building system components including roofing systems. Includes all related work to complete the project.

UTHSC Doctors Office Building Upgrades PH I - \$7,000,000

Replacement of the mechanical system and associated effected building systems, including life-safety and code improvements. Includes all related work to complete the project.

UTK Alumni and Plant Biotech Roof Repair - \$10,000,000

Repairs to the roofing systems and components. Includes all related work to complete the project.

UTC Elevator Upgrades - \$1,500,000

Upgrade elevators in various buildings on campus. Includes all related work to complete the project.



# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.3

## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Capital Demolition Funding Requests, FY 2026-27**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer  
Austin Oakes, Associate Vice President, Capital Projects

### **Background Information**

In accordance with Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration has developed a schedule of capital demolition funding requests. The schedule for FY 2026-27 follows this summary and reflects \$4,880,000.00 in requested state funding for the capital demolition projects.

### **Committee Action**

The Committee Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

#### **Resolved:**

#### **The Board of Trustees hereby:**

1. Approves the schedule of Capital Demolition Funding Requests for FY 2026-27 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;
2. Authorizes the administration to enter into contracts for capital demolition projects within available funds;
3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital demolition projects funded for FY 2026-27;
4. Authorizes the President to reprioritize the FY 2026-27 project requests as a result of changes in direction from state leadership; and

- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

The University of Tennessee  
**FY 2026-2027 Demolition Project Requests**  
*(Not included in Outlay Requests)*

	<b>AMOUNT</b>
UTC Doctors Building	\$ 1,450,000
UTK Concord Campus Demolition	\$ 3,000,000
UTK UTSI Water Treatment Plant	\$ 300,000
UTS 420 West Jefferson	\$ 130,000
<b>Totals</b>	<b>\$ 4,880,000</b>

## Demolition Projects

### **UTC Doctors Building - \$1,450,000**

Demolition of the Doctor's Building and includes all related work to complete the project.

### **UTK Concord Campus Demolition - \$3,000,000**

Demolish the Concord Campus buildings including abatement, site cleanup, utility capping, stormwater compliance, and all related work to complete the project.

### **UTK UTSI Water Treatment Plant - \$300,000**

Demolish the Water Treatment Plant including abatement, site cleanup, utility capping, stormwater compliance, and all related work to complete the project.

### **UTS 420 West Jefferson - \$130,000**

Demolition of the house at 420 West Jefferson and includes all related work to complete the project.





# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.4

## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Capital Disclosure Requests, FY 2026-27**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer  
Austin Oakes, Associate Vice President, Capital Projects

### **Background Information**

Annually, in accordance with Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a schedule of capital disclosure requests. The schedule for FY 2026-27 includes a brief narrative description of the projects totaling \$190,000,000 as part of the meeting materials.

The list consists of requests fully programmed and ready for design, as well as conceptual projects that will be master planned and programmed during the fiscal year. Although no state funds are requested for these projects, legislative approval is required.

### **Committee Action**

The Committee Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

#### **Resolved:**

#### **The Board of Trustees hereby:**

1. Approves the schedule of Capital Disclosure Requests for FY 2026-27 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;
2. Authorizes the administration to enter into contracts for capital disclosure requests;

3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital disclosure projects funded for FY 2026-27;
4. Authorizes the President to reprioritize the FY 2026-27 project requests as a result of changes in direction from state leadership; and
5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.

### Revenue/Institutionally Funded Projects (FY2026-27)

					Funding Source						
	SPA	Project	Project Description	Project Cost	TSSBA	Gifts	Auxiliary	Gift In Place	Grant	Plant Funds	Other
1	UTC	8th Street Parking Garage	Construction of a 700 space parking garage on a current parking lot	\$ 37,000,000	\$ 27,000,000		\$ 10,000,000				
2	UTC	Acquisition of UC Foundation Housing	Acquisition of approximately 1,628 beds of UC Foundation owned housing.	\$ 108,000,000	\$ 105,300,000		\$ 2,700,000				
3	UTC	New Dining Facility	This project will construct a new dining facility at the Maclellan Gym natatorium site.	\$ 30,000,000			\$ 30,000,000				
4	UTS	New Student Housing	Construct additional student housing on campus.	\$ 15,000,000			\$ 15,000,000				
Total				\$ 190,000,000	\$ 132,300,000	\$ -	\$ 57,700,000	\$ -	\$ -	\$ -	\$ -



# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.5

## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: Lease/Acquisition Agreement – 2501 University Commons Way, Knoxville, TN (UTK)

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Office  
Austin Oakes, Associate Vice President, Capital Projects

### **Background Information**

The University of Tennessee, Knoxville (UTK) proposes to lease a +/- 120,000 SF building (the “Building”) located in the University Commons retail center development at 2501 University Commons Way, Knoxville, Tennessee. The University Commons complex lies between UTK’s Agriculture campus and the main portion of the UTK campus and is within the institutional zone of the current Master Plan. The University plans to use the Building for student recreation and associated uses.

The Building is currently leased by Walmart, which ceased retail operations on this site in March 2019. The Building is offered for sale by its current owner, Knoxville Supercenter DST (an affiliate of Inland Capital) and is under contract for purchase by a development team, including TUFF Contracting LLC and LMA Development, which intends to assign its purchase right to the University of Tennessee Foundation, Inc. or its affiliate (“UTFI”). As the Building is part of a commercial condominium regime, UTFI is better suited to be a member of the condominium association than the University. UTFI is willing to purchase the Building and lease it to the University. UTFI’s acquisition and the University’s lease are contingent upon an amendment of the Declaration of Condominium to permit the University’s intended uses and address key issues of common concern, such as parking.

The proposed lease term will be 99 years or until the University terminates the lease or acquires UTFI’s interest in the property. The University will prepay rent in the amount of \$15,625,000, which shall be adjusted to match the acquisition price and closing costs paid by UTFI. During the lease term, the University will be responsible for operating expenses associated with the Building. Additionally, the University will have an option to purchase the Building from UTFI for \$1.00 at any time upon 180 days’ written notice. More detailed information regarding the proposed lease agreement, including the primary business and legal terms, is set forth in Appendix 1 attached hereto.

**Committee Action**

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

**Resolved:**

Subject to receipt of any other required governmental approvals, the Board of Trustees hereby approves the University, for the benefit of its UT Knoxville campus, entering into a lease agreement with the University of Tennessee Foundation, Inc., or an affiliate thereof (collectively referred to herein as "UTFI") for certain real property located at 2501 University Commons Way, Knoxville, Tennessee, consistent with the lease terms presented in the meeting materials. A copy of Appendix 1 shall be attached to this resolution.

The Senior Vice President and Chief Financial Officer is hereby authorized to finalize the lease agreement and any ancillary documents, subject to review by the Office of General Counsel, and to submit such documents to the state agencies for approval as required.

Further, the proper officers of the University are hereby authorized to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.

## University of Tennessee, Knoxville

## Lease of University Commons Space

I. Overview	
1. Background Information	<p>The University plans to lease (the “Lease”) approximately 120,000 square feet in a commercial building located at 2501 University Commons Way, Knoxville, Tennessee 37919 (“Building”), which is a part of a commercial center commonly known as “University Commons.”</p> <p>The Building is part of a commercial condominium regime with a total floor area of 210,420 square feet and sits on 11.79 acres. The Building is currently leased by Walmart, which ceased operations in the space in March 2019. The Building is offered for sale by its current owner, Knoxville Supercenter DST (an affiliate of Inland Capital), and is under contract for purchase by a development team, including TUFF Contracting LLC and LMA Development, which intends to assign its purchase right to the University of Tennessee Foundation, Inc. or its affiliate (“UTFI”).</p> <p>Because of the legal structure of University Commons, unit owners are members of a Declaration of Condominium which addresses common areas, use restrictions and enforcement. UTFI is better situated to be a member of the condominium association than the University, and UTFI has offered to purchase Building and lease it to the University. UTFI’s acquisition and the University’s lease of the Building are contingent upon amendment of the Declaration of Condominium to permit the University’s intended use and incorporation of a parking management plan. The University desires to ultimately occupy the Building for student recreation and associated uses.</p> <p>The term of the Lease will be 99 years, unless terminated earlier by transfer to the University. UTFI will transfer fee simple ownership of the premises to the University for \$1.00 at the University’s election upon 180 days’ notice. The University will prepay rent for the Building and pay all renovation, operation and maintenance costs.</p>
II. Lease Terms	
1. Execution	After receiving all required approvals and closing of UTFI’s purchase of Building, a Lease will be entered into between the University and UTFI.
2. Financing	UTFI will finance the acquisition price with available funds.
3. Rent Paid by University	The University will prepay a rent in the amount \$15,625,000, which figure shall be adjusted to align with the final acquisition price and closing costs paid by UTFI to acquire the Building. The University will also pay the operating expenses (as further outlined in section 6 below).
4. Lease Term	Term of 99 years.
5. Option to Purchase	The University may acquire UTFI’s interest in the property for \$1.00 at any time upon 180 days’ written notice to UTFI.



## University of Tennessee, Knoxville

## Lease of University Commons Space

6. Operating and Maintenance Expenses	The operating and maintenance expenses during the term of the Lease will be paid by the University; provided, however, UTFI will pay costs of insurance (as further described in section 9 below). Operating expenses include “all actual costs and expenses paid or incurred by Landlord or on its behalf of any kind and nature whatsoever in connection with the ownership, leasing, management, maintenance, operation and repair of the Property” subject to standard exclusions.
7. Build Out/Tenant Improvement Allowance	The University will self-fund buildouts and improvements. In exchange, the University will not be required to seek UTFI approval authority over non-structural improvements and the University may utilize its own designers and contractors to perform improvements.
8. Parking	The University will continue to license spaces for commuter students during the academic year from the condominium association. Through the lease, the University will fund technological upgrades to parking to permit license plate recognition that will enhance the condominium association’s efforts to ensure that parking spaces are utilized for tenant customers for a reasonable period of time.
9. Insurance	UTFI shall maintain insurance, including fire, with coverages acceptable to the University and which meet or exceed minimum requirements of the State of Tennessee in an amount equal to at least one hundred percent (100%) of the replacement cost of the Building.



## THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.6

### AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: Holding and Option Agreement; Maplehurst – 814 W. Hill Avenue, Knoxville, TN (UTK)

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Office  
Austin Oakes, Associate Vice President, Capital Projects

#### **Background Information**

The University of Tennessee, Knoxville (UTK) advances the frontiers of knowledge to develop new technologies, create jobs, support workforce development, and enhance the health, wealth, and prosperity of Tennessee communities. This work demands collaboration among faculty, students, entrepreneurs, and industry, and it is most effective when researchers and industry leaders work together in shared spaces.

Chancellor Plowman requests approval of a Holding and Option Agreement (the “Agreement”) with The University Financing Foundation, Inc. or an affiliate thereof (TUFF). The proposed agreement will provide UTK with the ability to control the future development of approximately 5.6 acres of land currently improved with 199 apartment units and parking located at 814 W. Hill Avenue, commonly referred to as the “Maplehurst Property.” Such property is adjacent to the main UTK campus and lies within the institutional zone of the current Master Plan.

The preliminary vision for this area, linking UTK’s east campus and downtown Knoxville, focuses on technology-related innovation and economic growth. This potential live-work-play-learn neighborhood would combine retail, residential, corporate, and academic space, including undergraduate and graduate programs, incubator and accelerator programs and venture organizations supporting high-tech start-ups, corporate innovation labs, UTK’s AI Tennessee Initiative, and other UTK academic programs or research initiatives relating to technology and emerging workforce development needs. If the Holding and Option Agreement is approved, UTK will work with TUFF to explore the potential development of the property in a manner that preserves the historical nature of the Maplehurst neighborhood. UTK will engage potential corporate partners, community stakeholders, local government, and the Knoxville Chamber in the visioning process.

From a transactional perspective, the plan for the Maplehurst Property is that third parties will lease or purchase sites to develop the property. Sites developed will support the co-location of UTK and its academic, civic, and private sector partners, promoting collaborations that create economic opportunities and growth. This project will take a period of years to develop and execute, and this agreement compensates TUFF for the holding costs associated with the property during these development efforts, while preserving an option for the University to purchase or lease all or portions of the property. Additionally, the Agreement provides the flexibility for the property, or portions thereof, to be sold if not developed.

The proposed term of the holding period is five (5) years, and the University may elect to extend the term by five (5) additional years conditioned upon TUFF being able to extend its financing. During the term, TUFF will operate and manage the Maplehurst Property, including the ongoing leasing of the apartments, and the University will pay an amount to TUFF equal the annual net holding costs. In no event shall the University's obligation for these holding costs be greater than \$1,500,000 in a single year. The University will have an option to purchase the Maplehurst Property or the remaining portion thereof for the lesser of TUFF's initial purchase price or the amount required to pay off any outstanding debt. If the University does not elect to purchase the Maplehurst Property and if TUFF does not move forward with the development and elects to sell the Maplehurst Property, the University will compensate TUFF for losses on a third-party sale up to \$10 million within specified time parameters.

More information regarding the proposed Agreement, including the primary business and legal terms, is set forth in Appendix 1 attached hereto.

### **Committee Action**

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

#### **Resolved:**

**Subject to receipt of any other required governmental approvals, the Board of Trustees hereby approves the University, for the benefit of its UT Knoxville campus, entering into a holding an option agreement (the "Agreement") with The University Financing Foundation, Inc. or an affiliate thereof (TUFF) pertaining to the Maplehurst Property, consistent with the terms presented in the meeting materials. A copy of Appendix 1 shall be attached to this resolution.**

**The Senior Vice President and Chief Financial Officer is hereby authorized to finalize the Agreement and any ancillary documents, subject to review by the Office of General Counsel, and to submit such documents to the state agencies for approval as required.**

**Further, the proper officers of the University are hereby authorized to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

## University of Tennessee, Knoxville

## The University Financing Foundation (TUFF) – Maplehurst Property

I. Overview	
1. Project	<p>The University of Tennessee, Knoxville (UTK) wishes to control the future development of approximately 5.6 acres of land currently improved with 199 apartment units and parking located at 814 W. Hill Avenue, commonly referred to as the “Maplehurst Property.”</p> <p>UTK has evaluated the purchase of the Maplehurst Property and has determined that a direct acquisition of this property is not the desired approach at this time. Instead, in order preserve such property for future development in alignment with its priorities, UTK prefers to partner with The University Financing Foundation, Inc. (TUFF), a nonprofit developer which specializes in working with institutions of higher education.</p> <p>The University will enter into a Holding and Option Agreement (the “Agreement”) with TUFF, or an affiliate thereof, which will acquire the Property (defined below). The initial purchase price to acquire the Property is currently anticipated to be approximately \$45 million (“Initial Purchase Price”). During the Holding Period (defined below), TUFF will continue to manage the property, including the ongoing leasing of the apartments primarily for the benefit of graduate students and/or others associated with the University.</p>
II. Key Terms	
	<b>Holding and Option Agreement</b>
1. Property	The property includes: (i) certain real property as shown on <u>Exhibit A</u> (the “Land”); (ii) the buildings, parking lots, trees, shrubbery and plants and other improvements located thereon (the “Improvements”); (iii) all rights, hereditaments, and appurtenances of the Land; (iv) all right, title, and interest, if any, in and to the land lying within any street or roadway adjoining the Land; and (v) all building systems, equipment, machinery or other property which is affixed to the Improvements (except to the extent owned by tenants) so as to constitute fixtures under applicable law (collectively the “Fixtures”) (the Land, the Improvements, and the Fixtures are collectively referred to herein as the “Initial Property”).
2. Agreement and Execution	After receiving all required approvals, the Agreement will be entered into between the University, for the benefit of UTK, and TUFF UT Park, LLC, an affiliate of TUFF. The Effective Date of the Agreement will be the execution date or the acquisition date of the Property, whichever is later.
3. Term	An initial term of 5 years (“Initial Term”), with one renewal option of 5 years (subject to TUFF’s ability to obtain financing on any such extension). The Initial Term, along with renewal, are hereinafter referred to as the “Holding Period.”
4. Project Financing	TUFF will acquire the Initial Property using interest only commercial financing. The University will not guarantee or otherwise be obligated to financially support the Property’s financing, except for such payments as may be required under the Agreement as outlined below.
5. Amounts to be Paid by the University	Upon execution of the Agreement, the University will pay TUFF the amount of \$1,500,000 (“Net Holding Costs”), which TUFF will hold in reserve (“NHC Reserve”).

	<p>After the initial year, TUFF will provide a report, within 90 days of year-end, of the previous year's Net Holding Costs. Once reviewed and agreed by the parties, any overage/(underage) from the previous year shall be included in the budget for the following year.</p> <p>A Steering Committee will be formed to provide oversight for management of the project. The University and TUFF will appoint 2 members each to the committee.</p> <p>In determining the budget for each year of the Agreement, TUFF will prepare, and the Steering Committee will approve, the overall budget for the respective year, including the rental rates that shall be charged to occupants of the Project and anticipated operating expenses. It is expected that the Project will be leased to graduate students and others associated with the University.</p> <p>In no event shall the University's obligation for Net Holding Costs in any single year be greater than \$1,500,000.</p>
6. Sales/Ground Leases During Holding Period	<p>If agreed by the Steering Committee, portion(s) of the Initial Property may be sold or ground leased during the Holding Period to the University, TUFF, or independent third parties. The terms of such transaction would be subject to approval by the Steering Committee.</p> <p>The proceeds of any transaction during the Holding Period will be used in the following order: (i) to decrease debt, to the extent required by any financing documents, and (ii) to reduce future Net Holding Costs.</p>
7. Option to Purchase	<p>The University shall have an option at the end of the Initial Term or any renewal term, upon 360 days' written notice, to purchase the then remaining property (the Property less any parcels subsequently sold in accordance with and contemplated by Section 5 above), hereinafter referred to as the "Remaining Property."</p> <p>The purchase price for the Remaining Property shall be the lesser of: (i) the Initial Purchase Price multiplied by a factor of which the numerator is the acreage of the Remaining Property, and the denominator is the acreage of the Initial Property, and (ii) the amount of then outstanding debt.</p> <p>If the University does not elect to exercise the Option to Purchase at the end of the Holding Period, then TUFF will be required to pursue a sale of the Remaining Property. TUFF will undertake to engage a broker approved by the Steering Committee to sell the Remaining Property for the highest value possible.</p> <p>If the net proceeds from the sale exceeds the outstanding debt, excess proceeds shall be allocated 70% to the University and 30% to TUFF for the first \$10 million and equally thereafter. For a period of up to two years after the end of the Term, the University will fund up to \$10 million of loss from a third-party sale. The University will have no obligation to fund any loss if the Remaining Property is sold after such two-year period.</p>

8. Revolving Credit Facility	TUFF will provide a revolving credit facility up to a maximum of \$5 million to fund operating expenses. The University has no liability for repayment of this credit facility.
9. Management	TUFF will engage a property manager, to be approved by the Steering Committee, to perform all of the day-to-day activities associated with the operations of the existing housing operation and oversee all of those activities from an asset management perspective.
10. Leasing Revenue During the Holding Period	TUFF will provide the net cash flow benefit of housing rental operations back to the University through an annual true-up of the Net Holding Costs.
11. Reporting	TUFF will provide quarterly financial reports that will include all of the results of the existing housing operations and other holding costs associated with the project.
12. Insurance	TUFF, as an operating expense of the Project, shall maintain insurance, including fire, with coverages acceptable to the University and which meet or exceed minimum requirements of the State of Tennessee in an amount equal to at least one hundred percent (100%) of the replacement cost of the property. Such cost will be reimbursed to TUFF as an operating expense.



**EXHIBIT A**

4.6





# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

5

## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Consent Agenda**

Type: Action

Presenter: William (Bill) C. Rhodes III, Committee Chair

### **Background Information**

Items on the Consent Agenda are not presented or discussed in the Committee unless a Committee member requests that an item be removed from the Consent Agenda. The Bylaws provide that an item will not be removed from the Consent Agenda solely for the purpose of asking questions for clarification. Those questions should be presented to the Board Secretary or Committee Liaison before the meeting.

### **Committee Action**

If there are no requests to remove items on the Consent Agenda, the Committee Chair will call for motion that:

1. The reading of the minutes of the prior meeting (February 28, 2025) of the Committee be omitted and that the minutes be approved as presented in the meeting materials.
2. The action items set forth on the Consent Agenda be recommended for adoption by the Board of Trustees.

If the motion passes, the items requiring Board approval will go forward to the Consent Agenda of the full Board meeting, unless otherwise required to be acted upon individually by the Board.



# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

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5.1

## MINUTES OF THE FINANCE AND ADMINISTRATION COMMITTEE February 28, 2025

The Finance and Administration Committee of The University of Tennessee Board of Trustees met at 8:00 a.m. (CST) on Friday, February 28, 2025. The meeting was held in the Russell Duncan Ballroom located in the Boling University Center at the University of Tennessee at Martin, Martin, Tennessee.

Committee Members Present: William (Bill) C. Rhodes III, Committee Chair; John C. Compton, Board Chair; Christopher L. Patterson; and David N. Watson.

Others in Attendance:

Trustees: Bradford D. Box; Decosta E. Jenkins; Shanea A. McKinney; Lisa N. Patel (Student Trustee); Donald J. Smith; and Jamie R. Woodson.

University Administration: President Randy Boyd; David L. Miller, Senior Vice President and Chief Financial Officer; Luke Lybrand, Treasurer; Cynthia C. Moore, Board Secretary and Special Counsel; Interim Chancellor Robert Dooley (UT Chattanooga); Chancellor Peter Buckley (UT Health Science Center); Chancellor Yancy Freeman (UT Martin); Chancellor Linda Martin (UT Southern); Chancellor Donde Plowman (UT Knoxville); and other members of the UT senior leadership and administrative staff.

Ms. Moore announced the presence of a quorum. The meeting was webcast for the convenience of the University community, the general public, and the media.

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### Opening Remarks of the Committee Chair

Committee Chair Bill Rhodes called the meeting to order. Chair Rhodes began his remarks with praising the progress being made at UT Martin, particularly crediting former Chancellor Keith Carver and current Chancellor Yancy Freeman for their leadership. He noted that, at the request of the Administration, an agenda item (Item VII. Increase of Administrative Fee - Consolidated Investment Pool) has been deferred.

### Requests to Address the Board

None.

### Report on Financial Performance

Q2 2025 Financial Summary. Treasurer Luke Lybrand presented financial highlights from the first two quarters of the fiscal year, noting continued positive trends with revenue growth driven by increased student enrollment, higher grant revenues, and investment income. Mr. Lybrand reported that total revenues increased by 7.9% (approximately \$178 million) over the same period

for the prior fiscal year, primarily attributable to a \$91 million boost in gross tuition and fees associated with the enrollment growth at UT Knoxville. President Boyd interjected to thank Commissioner Hatcher for securing a \$50 million grant, which supports UT's AgResearch initiatives. On the expense side, costs rose 6.4% (\$109.7 million), as compared to the prior year, reflective of staffing increases in support of enrollment growth and inflationary pressures. Notably, there was only a 2.7% increase in staffing versus a 5.8% increase student enrollment growth. Scholarships and fellowships also rose 11.9%, partly due to accounting changes classifying graduate assistant compensation differently.

Additionally, Mr. Lybrand emphasized the University's strong balance sheet, including a 3.2% rise in cash/cash equivalents and a \$214 million gain in investments based on positive endowment returns and new gifts. He highlighted significant capital investments, including \$92 million in Neyland Stadium renovations. Increases in debt for the Neyland Stadium and Lindsey Nelson projects, were offset by \$55 million in bond repayments. Mr. Lybrand also provided information regarding an anticipated debt refinancing that will be undertaken by the Tennessee State School Bond Authority (TSSBA) and responded to questions from Committee members pertaining to expected borrowing rates. Trustees commended the financial team on the University's financial performance, emphasizing the strength and growth of the University's balance sheet.

Enterprise Resource Planning (ERP) Project Update. David Miller, Senior Vice President and Chief Financial Officer, provided an update on the status of Oracle ERP project (known as DASH). He explained that while most core functions are operational, fine-tuning continues. He acknowledged user challenges, particularly when addressing non-routine operations and delegations. Where issues have been identified, the team is working on roadmaps for resolution. Some actions may require reprogramming and/or Oracle support. He praised the team's resilience and problem-solving.

Mr. Miller reported that there are 26 modules operational, with significant productivity improvements documented. When fully optimized DASH will save approximately 3,200 labor hours per month across functions such as human resources, finance, grants, and facilities. He emphasized that this was equivalent to building an entirely new operational "campus." Mr. Miller lauded the unprecedented statewide cooperation and \$50 million in state funding secured through collaboration with the Governor, Deputy Governor Butch Eley, and legislative champions. He singled out project manager Tammy Lemon, Associate Vice President/Assistant Vice Chancellor of Enterprise Applications and Process Improvement, for her critical leadership.

Questions and comments followed. Committee Chair Rhodes and President Boyd praised the rapid progress and extensive effort, stating the University's move to the cloud brought both constraints and benefits. Trustees reflected on the broader vision and the rare success of implementing a unified ERP across multiple state institutions.

Annual Financial Report on Intercollegiate Athletics. The Committee next reviewed intercollegiate athletics financial reports, with Mr. Miller highlighting that a standardized approach was used across all the UT campuses. Chair Rhodes highlighted the importance and scale of athletics operations, along with their cultural and marketing impact on the institutions.

### **Revised FY 2024-25 Operating Budget**

Ron Loewen, Associate Vice President, Budget, Analysis and Planning, reviewed the revised FY 2024–25 operating budget. He explained it a routine state requirement and that the operating budget remains substantially similar to what was approved by the Board in June 2024, totaling approximately \$3.6 billion. He provided a breakdown across unrestricted education and general (E&G) funds, unrestricted auxiliary enterprises, and restricted funds. Instruction remained the largest expenditure, with 86% of the budget directed toward services and only 14% toward administration. Mr. Loewen then previewed the FY 2025–26 state appropriations, which includes a proposed \$44 million increase (5%), mostly covering salary increases and inflation costs. President Boyd and Trustees discussed the gap between state support and actual costs, including the challenges associated with partial state funding for salary increases.

Upon motion duly made and seconded, the Committee approved a recommendation that the Board of Trustees adopt the Resolution approving the Revised FY 2024-25 Operating Budget, as set forth under Tab 2 of the meeting materials.

### **Proposed FY 2025-26 Tuition Levels, UTHSC**

Raaj Kurapati, Executive Vice Chancellor and Chief Operating Officer for the UT Health Science Center (UTHSC) presented the tuition and fee increase proposal. The proposed increase would average a 2.2% for in-state students and a 3.1% for out-of-state students, with specific increases by program and a 3.8% rise in mandatory fees. Instead of across-the-board increases, a strategic, case-by-case pricing approach was employed aimed at maintaining competitiveness. Trustees inquired about application demand and tuition differences between Memphis and Knoxville nursing programs. Responses clarified that tuition levels vary by location and that UTHSC remains highly competitive both statewide and nationally. Mr. Kurapati added that the tuition/fee increases would mainly help UTHSC keep up with inflationary cost increases to ensure necessary resources to maintain program quality. President Boyd expressed the University's strong commitment to affordability, noting that, over the last five years, the University's average tuition increase has been less than 1% compared to inflation of approximately 5%. President Boyd explained that the University has been able to maintain low tuition/fee increases through operational efficiencies, along with the extraordinary state support provided by Governor Lee and the General Assembly. Committee Chair Rhodes acknowledged the public comments received regarding the proposed tuition/fee increases and the real challenge of balancing affordability with operational sustainability.

Upon a motion duly made and seconded, the Committee approved a recommendation that the Board of Trustees adopt the proposed FY 2025-26 Tuition Levels for UTHSC, as set forth in Tab 3 of the meeting materials.

### **Increase in Administrative Fee (Consolidated Investment Pool)**

Deferred.

## Capital Projects

FY 2025-256 State Budget Amendment Request. Mr. Miller presented two new UT Knoxville parking projects totaling approximately \$304 million (1,200 and 4,000 spaces), seeking approval to include the revenue/institutionally funded projects in the state's capital budget. Trustees acknowledged the importance of solving campus parking shortages, especially with current demand exceeding capacity. Chancellor Plowman and Student Trustee Lisa Patek expressed strong support for the projects.

Upon a motion duly made and seconded, the Committee approved a recommendation that the Board of Trustees adopt the FY 2025-26 State Budget Amendment Request, as set forth in Tab 5.1 of the meeting materials.

Master Lease Agreement (2200 Sutherland Avenue, Knoxville, TN). Mr. Miller presented a proposal for the University to enter into a master lease agreement for approximately 200,000 sq. ft. office space near the UT Knoxville campus. UT Knoxville occupies over 50,000 sq. ft. of the space and intends to use the building to relocate non-academic operations, freeing up core campus facilities.

The total estimated cost of the lease over 30 years would be \$194 million, which reflects a worst-case, undiscounted total as required for state reporting purposes. At the end of the 30-year lease, the property would transfer to University for \$1. However, the University would have an option to acquire the property after reaching 75% occupancy of the entire space, reducing the lease expense. Mr. Miller indicated that after further review and discussion with members of the Committee and the senior leadership it is agreed that having to wait to reach 75% occupancy would be too long. As such, the Administration has recommended a change to the proposed resolution to authorize immediate negotiations to acquire the property sooner.

At the request of Committee Chair Rhodes, Board Secretary and Special Counsel Cynthia Moore read the proposed amendment to the resolution, which would adjust the second paragraph to include the following language “... and to enter into negotiations to seek to acquire the property as soon as practicable.” Committee Chair Rhodes stated that this type of productive dialogue – questioning assumptions and refining proposals – is why the Committee exists. Chair Compton expressed support for the shift to purchasing the property outright, seeing it as a financially prudent, long-term solution.

Upon a motion duly made and seconded, the Committee approved recommendation that the Board of Trustees adopt the resolution, as amended.

## Human Resources Reporting

Workforce Review. Chief Human Resources Officer Brian Dickens presented a workforce update. He outlined national trends in salary pressures, well-being concerns, and the need for internal talent development. The University's salary increases have remained competitive (averaging 3%), with the largest gains seen in non-exempt staff (29% over four years). In 2024, the University's turnover rate was 10.2%, below the national higher ed average (14%). He highlighted increasing use of



emotional well-being services, with anxiety, depression, and trauma/stress being top concerns. The University continues to invest in professional development, including the rollout of tools like Oracle's "My Experience." Dr. Dickens highlighted employee engagement trends, citing UT's third consecutive "Great Place to Work" designation. Net Promoter Score (NPS) stood at 30.4, down slightly but still strong. The University has run five surveys to date, with improvements in leadership trust, development opportunities, and departmental action. Trustees asked about participation rates (about 50%) and engagement around the survey results.

Market and Equity Analysis: Comparable Institutions. Mr. Miller and Dr. Dickens presented an overview of a new, system-wide market compensation study being conducted for all positions across the University of Tennessee system. The project is being led by Huron Consulting Group, which was selected through a competitive process. This is the University's first comprehensive compensation review since 2017.

#### Goals of the Study –

- Assess how the University's salaries compare to relevant external markets;
- Ensure internal equity and fairness across roles, departments, and campuses; and
- Use updated compensation benchmarks to support competitive hiring and retention.

Dr. Dickens emphasized the importance of accurate, current data, especially given recent changes in the labor market and wage inflation. Historically, the University has used board-approved peer institutions for salary benchmarking. However, Mr. Miller explained that these peer groups do not provide sufficient data for all job types. Many institutions only report data for a subset of positions to the national CUPA-HR (College and University Professional Association for Human Resources) database. To conduct a meaningful market study across all job categories (including non-faculty and specialized staff), Huron has recommended expanding the list of peer institutions.

#### Expanded Peer Group Criteria –

- Based on Carnegie Classification, enrollment size, setting, and mission;
- Includes similar Tennessee public institutions and others across the southeastern U.S.; and
- Incorporates athletic conference peers and regional comparators to strengthen data sets.

Mr. Miller noted that expanding the peer set is not about "cherry-picking" favorable comparisons but about obtaining adequate market coverage across all positions, from executive to support staff. Chair Compton expressed concerns about using such a broad comparator group (some lists had 50–100+ institutions) and requested further analysis and discussion to understand how this proposed approach aligns with best practices in other sectors (e.g., public companies, where 8–10 peers are common).

#### Information Technology Security Overview

The information technology (IT) security update was delivered by Ramon Padilla, Chief Information Officer (CIO) for the University of Tennessee system. He began by acknowledging key members of his executive leadership team, including: Tammy Lemon, Project Manager

(acknowledged earlier for her leadership in the Oracle/DASH implementation); Dan Harder, Chief Academic Technology Officer and Deputy CIO, UT Knoxville; and Matthew Williams, Chief Information Security Officer (CISO) for both the UT System and UT Knoxville, who also serves as Chief Technology Officer.

The presentation focused on the University's cybersecurity posture, current risks, and strategic initiatives designed to strengthen resilience and protect institutional data. Key themes and priorities discussed included:

- Cybersecurity Environment & Threats
- Cybersecurity Strategy
- Collaboration Across Campuses
- Incident Response and Preparedness
- Oracle Cloud (Dash) System Security

Looking ahead, Mr. Padilla indicated that the focus will be on strategic investments and risk mitigation. The team is focusing on continued modernization of the University's security architecture, including automation of identity and access management, expansion of encryption protocols, and improved logging and analytics. The IT security team is actively exploring AI-enabled security platforms for anomaly detection and risk scoring. A renewed emphasis is being placed on IT governance and risk management practices that tie security efforts directly to institutional strategy, research protection, and compliance requirements. Committee members thanked the IT team for their work and emphasized the critical importance of cybersecurity given the scale and sensitivity of the University's operations.

### **Consent Agenda**

Committee Chair Rhodes asked if there were any requests to remove an item from the agenda. There being none, upon motion duly made and seconded, the Committee approved: (i) the Resolution to adopt the minutes of the last meeting of the Committee; and (ii) the Resolutions pertaining to the other action items included on the Consent Agenda (a complete list of the approved items appears at the end of these minutes).

### **Closing Remarks and Adjournment**

With no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

/s/ Cynthia C. Moore

Cynthia C. Moore

Secretary and Special Counsel

Approved Consent Agenda Items

- Minutes of the Last Meeting (October 25, 2024)
- Sale of Transfer of Gift Properties Not Held for Institutional Use

Information Items

- Report on Capital Projects Approvals
- CY 2024 Report on Endowment Investment Performance
- Composite Financial Index Report for FY 2023-24

Appendix

- 2024 Annual Financial Report



# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

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## AGENDA ITEM SUMMARY

**5.2**

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Ratification of Quasi-Endowments Created during FY 2024-25**

Type: Action

### **Background Information**

By Resolution dated September 22, 1995, the Board of Trustees authorized the University administration, with approval by the President and Treasurer, to establish quasi-endowments, subject to the requirement that the Board of Trustees receive an annual report of the names and amounts of such quasi-endowments. A schedule of the quasi-endowments established from July 2024 to June 2025 totaling \$1,061,569.76 follows and is presented for ratification.

**Resolved: The Board of Trustees hereby ratifies the quasi-endowments established from July 2024 to June 2025 as listed in the meeting materials, a copy of which shall be attached to this Resolution after adoption.**



RANDY BOYD  
President

## MEMORANDUM

5.2

**TO:** Members of the Board of Trustees

**FROM:** Randy D. Boyd

Luke Lybrand

**DATE:** July 1, 2025

**SUBJECT:** Quasi-Endowment Funds

A resolution approved on September 22, 1995, authorized the University President and Treasurer to approve the establishment of quasi-endowment funds and to report to the Board during its June meeting the names and amounts of such funds approved. The following quasi-endowment funds have been established from July 2024 to June 2025 in accordance with this resolution.

Campus / Quasi-Endowment Name	Endowment Amount	Program Supported
<b>UT Knoxville</b>		
Katherine A Stooksbury Quasi-Endowment	25,000.00	College of Education, Health and Human Sciences
Joseph B Trahern Faculty Award Quasi-Endowment	200,000.00	Department of English
Steven A Holland School of Journalism and Media Scholarship Quasi-Endowment	55,870.86	School of Journalism and Media
Pat and Art Viles Faculty Award in Accounting Quasi-Endowment	130,698.90	Haslam College of Business
Carter Holland Memorial Scholarship Quasi-Endowment	25,000.00	School of Journalism and Media
Howard R Dunbar Memorial Scholarship Quasi-Endowment	25,000.00	Winston College of Law
<b>UTIA</b>		
Fran Nides Research Professorship Quasi-Endowment	600,000.00	College of Veterinary Medicine
<b>Total Quasi-Endowments for FY25</b>	<b>\$ 1,061,569.76</b>	

**INDEX OF INFORMATION ITEMS**

- A. President's Report on Use of Student Programs and Services Fee Funds
- B. Endowment Performance Investment Report
- C. Report on Capital Projects Approvals for FY 2024-25



## President's Annual Report to the Board on Usage of Student Programs and Services Fee Funds July 1, 2025

6.1

The UT Board of Trustees Policy on a Student Programs and Services Fee (SPSF) requires the President to “submit an annual written report to the Finance and Administration Committee at the Annual Meeting of the Board of Trustees concerning the use of SPSF funds at each campus for the previous academic year, which shall include a report detailing the use of SPSF funds at each campus that discloses the activities, services, programs, and facilities funded by the Student Programming Allocation Committee.”

The purpose of the SPSF is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students.

Funds derived from the SPSF may be used only to fund the following:

1. expenses relating to student services, activities, and programs organized or operated under the auspices of the Chief Student Affairs Officer (e.g., operating expenses and equipment; wages, salaries, and benefits);
2. the student government association recognized by the campus administration;
3. student media (e.g., student newspaper, student yearbook) recognized by the campus administration;
4. intercollegiate and intramural athletics;
5. the costs of acquiring, constructing, installing, or enhancing any University property or facilities primarily used for non-instructional purposes, including the satisfaction of indebtedness; and
6. the operating and maintenance costs of facilities primarily used for non-instructional purposes.

UT campuses project receiving \$52.0 million in SPSF revenues in FY 2024-25. Of this, \$44.3 million is planned to be expended in the current fiscal year and \$7.7 million will be carried forward for future plans. These funds are being allocated to a variety of uses including student programs, health & counseling centers, debt service, facilities maintenance and development, campus recreation, equipment, and athletics. The following materials include information on how each campus has allocated SPSF funds.

SPSF by Campus	2024-25 Rate	Beg Balance 7/1/24	Revenue	Expenditures	Est End Bal 6/30/25
Chattanooga	\$ 822	\$ 10,801,414	\$ 9,325,735	\$ 7,348,130	\$ 12,779,019
Knoxville	1,038	52,605,016	37,000,000	31,802,229	57,802,787
Martin	1,328	-	1,503,593	1,354,896	148,697
Southern	1,284	-	612,506	612,506	-
Health Science Ctr	1,000	7,414,956	3,587,729	3,182,624	7,820,061

**UT Chattanooga Student Programs & Services Fee**

## Revenues &amp; Uses

<b>SUMMARY</b>		
1. 2024-25 Revenue	\$ 8,173,677	\$ 9,325,735
2. Carryovers From Prior Year (Reserves Balance)	\$ 9,221,744	\$ 10,801,414
3. Total Available Resources	\$ 17,395,421	\$ 20,127,149
4. Student Program and Service Fee Expenditures	\$ 6,594,007	\$ 7,348,130
5. Unexpended Funds at Year End (Estimated 6/30/25)	\$ 10,801,414	\$ 12,779,019

**6.1**

	<b>Actual FY 2023-24</b>	<b>Preliminary* FY 2024-25</b>
<b>Use of Funds Expended</b>		
Student Activities	\$ 2,592,580	\$ 2,521,532
Student Health	\$ 1,368,260	\$ 1,436,140
Debt Service	\$ 2,633,167	\$ 3,390,458
	<u>\$ 6,594,007</u>	<u>\$ 7,348,130</u>

**STUDENT ACTIVITIES****Use of Funds Expended:**

Intramurals	\$ 84,009	\$ 66,357
Student Programs	\$ 180,856	\$ 242,196
Care Team	\$ 2,200	\$ 1,402
Student Outreach & Support	\$ 12,594	\$ 20,500
University Center	\$ 12,025	\$ 10,277
Welcome Week	\$ 20,554	\$ 27,610
Summer Programs	\$ 21,560	\$ 22,316
Freshman Senate	\$ 1,680	\$ 1,469
Center Women Gender Equity	\$ 21,130	\$ 25,807
Student Conduct	\$ 22,257	\$ 13,664
Veterans Student Services	\$ 46,472	\$ 57,093
Graduate Student Association	\$ 1	\$ -
EMSA Student Programs	\$ 1,594	\$ 1,594
Student Aquatic & Recreation Center	\$ 1,462,543	\$ 1,463,433
Faculty/Staff Recreation	\$ 117,713	\$ 122,894
UTC Sports Complex Account	\$ 15,281	\$ 39,710
Ladies of Gold	\$ 9,085	\$ -
Greek Life	\$ 23,225	\$ 15,497
Black History Month	\$ 81,218	\$ 75,000
Student Government Association	\$ 60,115	\$ 65,001
Student News - Echo	\$ 18,265	\$ 20,629
Student Literary Magazine	\$ 9,629	\$ 11,469
Cheerleaders	\$ 62,684	\$ -
Campus Ministry Association	\$ (80)	\$ 20
Sugar Mocs DNC Team	\$ 35,000	\$ -
International Programs	\$ (19)	\$ -

**UT Chattanooga Student Programs & Services Fee****Revenues & Uses**

MOCS News	\$ 9,975	\$ 10,140
Perch Radio Station	\$ 7,917	\$ 11,700
Homecoming	\$ 47,283	\$ 49,301
Leadership Programming	\$ 14,879	\$ 8,704
Student Activity Fee Graduate Assistants	\$ 95,698	\$ 38,997
Club Sports	\$ 131	\$ -
Club Sports Administration	\$ 75,738	\$ 79,385
Student Special Projects	\$ 19,367	\$ 19,367
	<u>\$ 2,592,580</u>	<u>\$ 2,521,532</u>

**STUDENT HEALTH****Use of Funds Expended:**

Student Health Service Wellness	\$ 84,108	\$ 93,775
Student Health Services	\$ 837,597	\$ 810,571
Student Health Mental Wellness	\$ 259,520	\$ 346,042
Student Health Alcohol and Other Drugs Wellness	\$ 162,041	\$ 161,267
Student Health Women Center Wellness	\$ 24,996	\$ 24,485
	<u>\$ 1,368,260</u>	<u>\$ 1,436,140</u>

**DEBT SERVICE****Use of Funds Expended:**

Wolford Athletic Center	\$ -	\$ 1,705,716
University Center Previous Renovation**	\$ 1,159,494	\$ -
University Center New Renovation	\$ -	\$ 66,829
Aquatics and Recreation Center (ARC)	\$ 1,157,996	\$ 1,302,236
UTC Sports Complex (Engel)	\$ 315,677	\$ 315,677
	<u>\$ 2,633,167</u>	<u>\$ 3,390,458</u>

\* Preliminary amounts include actual costs incurred plus estimated costs yet to incur based on prior year operating activity.

\*\* The previous University Center renovation paid its last debt payment during FY2024. In FY2025, the new University Center renovation began, and the corresponding amount reflects the interest paid to date on the ongoing project.

**UT, Knoxville Student Programs & Services Fee**

## Revenues &amp; Uses

<b>SUMMARY</b>	
1. 2024-25 Revenue (Estimated)	\$ 37,000,000
2. Carryovers from prior year	\$ 52,605,016
3. Total Available Resources	\$ 89,605,016
4. Student Activity Fee Expenditures	\$ 31,802,229
5. Unexpended Funds at Year End (Estimated 6/30/25)	\$ 57,802,787

	<b>Actual FY 2023-24</b>	<b>Preliminary FY 2024-25</b>
<b>Use of Funds Expended</b>		
<i>Student Activities</i>	\$ 28,449,233	\$ 19,821,353
<i>Student Health</i>	\$ 10,841,546	\$ 11,980,876
	<u>\$ 39,290,779</u>	<u>\$ 31,802,229</u>

**STUDENT ACTIVITIES****Use of Funds Expended:**

<i>Center for Student Engagement</i>	\$ 1,706,123	\$ 1,776,204
<i>Dean of Students</i>	\$ 526,435	\$ 827,821
<i>Jones Center for Leadership and Service</i>	\$ 313,645	\$ 355,686
<i>Multicultural Student Life</i>	\$ 997,297	\$ 1,004,738
<i>Pride Center</i>	\$ 22,940	\$ -
<i>RecSports</i>	\$ 4,470,835	\$ 4,729,637
<i>Sorority and Fraternity Life</i>	\$ 882,435	\$ 921,175
<i>Student Disability Services</i>	\$ 18,050	\$ -
<i>Student Life</i>	\$ 473,012	\$ 1,175,570
<i>Student Life Communications and Marketing</i>	\$ 716,428	\$ 609,361
<i>Student Life Finance and Administration</i>	\$ 278,579	\$ 429,211
<i>Student Life Technology</i>	\$ 458,676	\$ 392,550
<i>Student Union</i>	\$ 27,527	\$ -
<i>Student Organization Travel</i>	\$ 126,486	\$ 200,000
<i>Student Government Association</i>	\$ 58,021	\$ 58,400
<i>Graduate Student Senate</i>	\$ 14,756	\$ 15,000
<i>General Support - Music Licensing</i>	\$ 53,639	\$ 55,000
<i>General Support - UT2WestTN Buses</i>	\$ 39,266	\$ 40,000
<i>General Support - TN Saturday Night</i>	\$ 97,100	\$ 250,000
<i>General Support - Student Athletic Ticket Support</i>	\$ 76,344	\$ 80,000
<i>General Support - Game Day Viewings</i>	\$ 7,832	\$ 5,000
<i>General Support - Clarence Brown Theatre Ticket Subsidy</i>	\$ 26,784	\$ 27,000
<i>General Support - Farewell to Thee</i>	\$ 56,175	\$ 75,000
<i>General Support - Other</i>	\$ 3,608	\$ -
<i>General Support - Anthology</i>	\$ 59,924	\$ 65,000
<i>General Support - Fall Move-In</i>	\$ 206,718	\$ 210,000
<i>General Support - Computer Refresh</i>	\$ 40,602	\$ 45,000
<i>Athletics</i>	\$ 1,000,000	\$ 1,000,000

**UT, Knoxville Student Programs & Services Fee****Revenues & Uses**

<i>Volcard</i>	\$ 52,000	\$ 52,000
<i>TRECS Debt Service</i>	\$ 1,001,665	\$ 1,002,000
<i>Sutherland Recreation Complex Debt Service</i>	\$ 516,046	\$ 520,000
<i>Student Union Debt Service</i>	\$ 3,845,940	\$ 3,900,000
<i>Sutherland Recreation Complex Project</i>	\$ 7,787,695	\$ -
<i>TRECS Upgrades</i>	\$ 377,270	\$ -
<i>Frieson Black Cultural Center Upgrades</i>	\$ 65,891	\$ -
<i>Sigma Chi House Mechanical Replacement</i>	\$ 127,319	\$ -
<i>840 20th Street Equity Interest Pay-Out</i>	\$ 1,805,228	\$ -
<i>Student Union AV Upgrades</i>	\$ 110,942	\$ -
	<u>\$ 28,449,233</u>	<u>\$ 19,821,353</u>

**STUDENT HEALTH****Use of Funds Expended:**

<i>Center for Care and Resilience</i>	\$ 291,788	\$ 435,902
<i>Center for Health Education and Wellness</i>	\$ 812,631	\$ 751,552
<i>Student Counseling Services</i>	\$ 2,291,615	\$ 2,358,557
<i>Student Health Services</i>	\$ 6,873,104	\$ 7,859,865
<i>Student Health Center Debt Service</i>	\$ 572,408	\$ 575,000
	<u>\$ 10,841,546</u>	<u>\$ 11,980,876</u>

**6.1**

**UT Martin Student Programs & Services Fee**

## Revenues &amp; Uses

<b>SUMMARY</b>		
1. 2024-25 Revenue	\$	1,503,593
2. Carryovers from prior year	\$	-
3. Total Available Resources	\$	1,503,593
4. Student Activity Fee Expenditures	\$	1,354,896
5. Unexpended Funds at Year End (Estimated 6/30/25)	\$	148,697

**6.1**

	<b>Actual FY 2023-24</b>	<b>Preliminary FY 2024-25</b>
<b>Use of Funds Expended</b>		
<i>Student Activities</i>	\$ 1,215,700	\$ 1,037,194
<i>Student Health</i>	\$ 406,481	\$ 317,702
	<u>\$ 1,622,180</u>	<u>\$ 1,354,896</u>

**STUDENT ACTIVITIES****Use of Funds Expended:**

<i>Student Government</i>	\$ 63,374	\$ 66,512
<i>Student Programming</i>	\$ 345,331	\$ 265,678
<i>Student Activity Programming and Sports Clubs</i>	\$ 221,633	\$ 183,127
<i>Student Rec Center Operations</i>	\$ 222,376	\$ 209,961
<i>Elam Center Operations</i>	\$ 9,495	\$ -
<i>Campus Center Programming</i>	\$ 13,314	\$ 9,925
<i>Greek Life Operations</i>	\$ 24,537	\$ 11,034
<i>Student Organization Operations</i>	\$ 28,629	\$ 24,182
<i>Multicultural Affairs Programming</i>	\$ 122,199	\$ 94,735
<i>Student Rec Center Equipment</i>	\$ 35,597	\$ 50,401
<i>Travel Student Awards</i>	\$ 129,215	\$ 121,640
	<u>\$ 1,215,700</u>	<u>\$ 1,037,194</u>

**STUDENT HEALTH****Use of Funds Expended:**

<i>Student Health and Counseling Salaries and Benefits</i>	\$ 271,398	\$ 238,734
<i>Student Health and Counseling Operations</i>	\$ 13,796	\$ 8,523
<i>SHCS Professional Memberships and Contractual Serv.</i>	\$ 72,924	\$ 34,807
<i>Student Counseling-Student Programs and Supplies</i>	\$ 48,363	\$ 35,638
	<u>\$ 406,481</u>	<u>\$ 317,702</u>



## UT Southern Student Programs & Services Fee

### Revenues & Uses

<b>SUMMARY</b>		
1. 2024-25 Revenue	\$	612,506
2. Carryovers from prior year	\$	-
3. Total Available Resources	\$	612,506
4. Student Activity Fee Expenditures	\$	612,506
5. Unexpended Funds at Year End (Estimated 6/30/25)	\$	-

6.1

	<b>Actual FY 2023-24</b>	<b>Preliminary FY 2024-25</b>
<b>Use of Funds Expended</b>		
<i>Student Activities</i>	\$ 495,189	\$ 490,006
<i>Student Health</i>	\$ 102,930	\$ 122,500
	<u>\$ 598,119</u>	<u>\$ 612,506</u>

#### **STUDENT ACTIVITIES**

##### **Use of Funds Expended:**

<i>Student Government</i>	\$ 19,937	\$ 20,417
<i>Student Welcome Week</i>	\$ 9,150	\$ 12,644
<i>Student Activities</i>	\$ 29,838	\$ 26,700
<i>Student Life Services</i>	\$ 193,029	\$ 181,159
<i>Student Aquatic Center/Recreation Fee</i>	\$ 243,235	\$ 249,086
	<u>\$ 495,189</u>	<u>\$ 490,006</u>

#### **STUDENT HEALTH**

##### **Use of Funds Expended:**

<i>Student Health Center-Salaries</i>	\$ 76,715	\$ 88,708
<i>Student Counseling Services</i>	\$ 21,665	\$ 33,090
<i>Student Counseling-Student Programs-Stress Mgt</i>	\$ 4,550	\$ 702
	<u>\$ 102,930</u>	<u>\$ 122,500</u>

## UT Health Science Center Student Programs & Services Fee

### Revenues & Uses

<b>SUMMARY</b>		
1. 2024-25 Revenue		\$ 3,587,729
2. Carryovers from prior year		\$ 7,414,956
3. Total Available Resources		\$ 11,002,685
4. Student Activity Fee Expenditures		\$ 3,182,624
5. Unexpended Funds at Year End (Estimated 6/30/25)		\$ 7,820,061

	<b>Actual FY 2023-24</b>	<b>Preliminary FY 2024-25</b>
<b>Use of Funds Expended:</b>		
Debt Service	\$ 131,171	\$ 134,964
Equipment for Simulation Center	\$ -	\$ -
Student Activities	\$ 77,653	\$ 74,229
Fitness Center	\$ 90,334	\$ 106,850
Student Health Center	\$ 488,306	\$ 505,198
Student Counseling Center	\$ 722,660	\$ 681,703
Student Board Certification Testing Support	\$ 121,455	\$ 142,514
Graduation Ceremony Support	\$ 150,364	\$ 159,500
Student Technology Support	\$ 817,011	\$ 848,555
Student Online Support	\$ 204,726	\$ 197,934
Student Related Projects	\$ 330,600	\$ 331,177
	<u>\$ 3,134,281</u>	<u>\$ 3,182,624</u>

6.1



# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

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## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025  
Committee: Finance and Administration  
Item: **Endowment Investment Performance Report**  
Type: Information

**6.2**

### **Background Information**

Investment of University funds is under the jurisdiction of the Finance and Administration Committee of the Board of Trustees, which makes recommendations to the Board on matters requiring Board action. Prior to each regularly scheduled Board meeting, the Finance and Administration Committee receives for review an investment report provided by the Treasurer and recommends to the Board any actions deemed necessary. At each regularly scheduled Board meeting, the Committee reports its findings and recommendations, if any, to the Board for such actions as the Board deems appropriate.

The Report on Endowment Investment Performance for the quarter ended March 31, 2025, is included in the meeting materials.

Monies are distributed quarterly as cash transfers to the benefiting unit or department to be used according to their designated purpose. The amounts provided include only those from endowments invested in the Consolidated Investment Pool.

## Investment Summary as of March 31, 2025

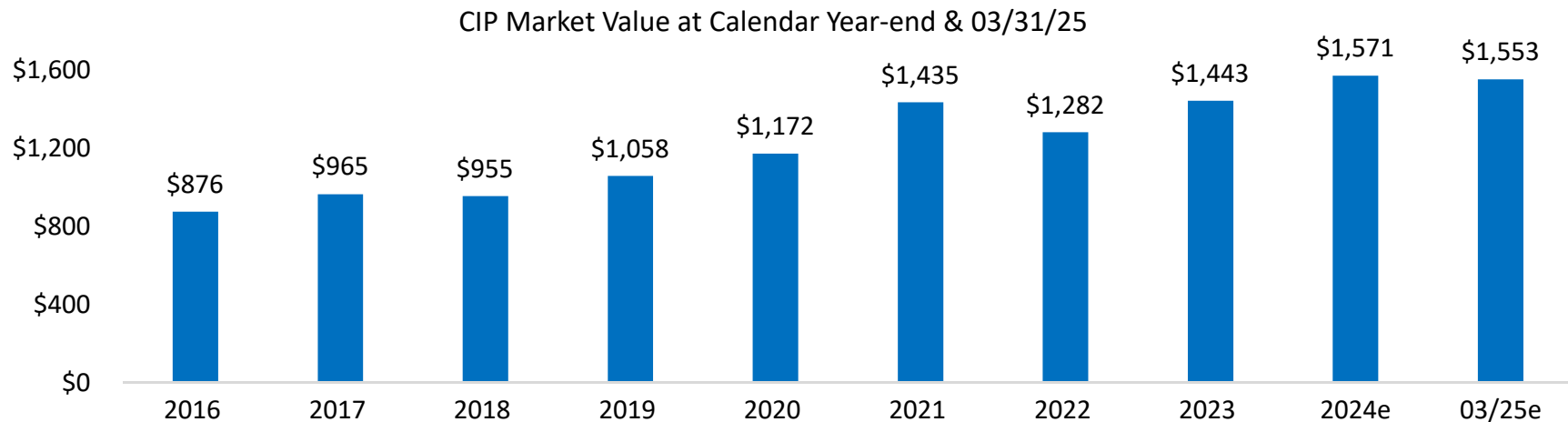
### Consolidated Investment Pool (CIP) Cash-flow Activity for 12-month Period:

- \$75 million in New Gifts
- \$64 million in Spending Plan Distributions
- \$14 million in Institutional Support

### Consolidated Investment Pool (CIP)\* and Benchmark 1-year Returns:

- Outperformed the Global Market B-mark (60/40 stock & bond mix): +5.4% vs +5.1%
- Underperformed the Actual Allocation B-mark (Multi-asset benchmark): +5.4% vs +5.7%
- Underperformed CPI+5.5% (Inflation + Spend): +5.4% vs. +7.9%

\*CIP returns are estimates.



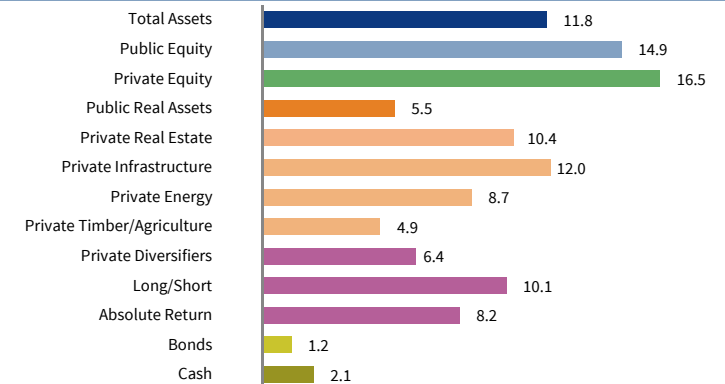
# University of Tennessee Performance Dashboard

| As of March 31, 2025

## Preliminary CIP Performance (%)

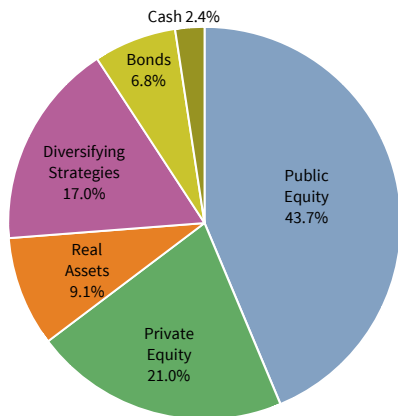
CIP	Cumulative Trailing 1-Year	Annualized Trailing 3-Year	Annualized Trailing 5-Year	Annualized Trailing 10-Year	Annualized Since Inception
<b>CIP</b>	<b>5.4</b>	<b>5.0</b>	<b>11.8</b>	<b>6.4</b>	<b>8.0</b>
Global Market Benchmark	5.1	3.3	8.4	5.5	6.9
Value Add	0.3	1.7	3.4	0.9	1.1
Actual Allocation Benchmark	5.7	5.8	13.0	6.5	8.0
Value Add	-0.3	-0.8	-1.2	-0.1	-0.0
CPI + 5.5%	7.9	9.1	9.9	8.6	8.1
Value Add	-2.5	-4.1	1.9	-2.2	-0.1

## Trailing 5Y Performance by CIP Asset Class (%)



6.2

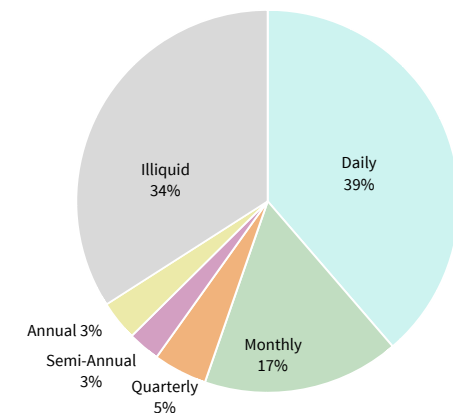
## Actual and Long-Term Target Allocation



Public Equity  
Private Equity  
Real Assets  
Diversifying Strategies  
Bonds  
Cash

	Actual Allocation	Long-Term Target Allocation
Public Equity	43.7%	42%
Private Equity	21.0%	25%
Real Assets	9.1%	7%
Diversifying Strategies	17.0%	18%
Bonds	6.8%	8%
Cash	2.4%	

## Portfolio Liquidity



## Index & Benchmark Summary:

**Global Market Benchmark:** 60.0% MSCI ACWI IMI Index  
 39.0% Bloomberg Barclays Global Aggregate Bond Index  
 1.0% U.S. 91-Day Treasury Bills

This benchmark is intended to assess the overall asset allocation and risk profile of the portfolio. The **Bloomberg Barclays Global Aggregate Bond Index** consists of a wide range of global investment grade bonds, including sovereigns, corporate bonds, and various asset-backed securities. **MSCI ACWI IMI Index** includes large, mid, and small-cap stock market exposure across both Developed and Emerging Markets.

### Actual Allocation Benchmark:

This benchmark is comprised of multiple public and private indices which represent the various asset classes in which the CIP invests. These include equity, real estate, natural resources, bonds, and cash. The weightings of the underlying indices are dynamic and rebalanced periodically to align with those of the CIP at the beginning of a measurement period.

### CPI + 5.5%:

This is the 1-year inflation-measuring Consumer Price Index + 5.5%.

## Cambridge Associates (CA) Notes:

Performance is preliminary as of March 31, 2025. Totals may not sum due to rounding. 96% of Private investment performance is as of December 31, 2024. Private investment market values have been updated with capital calls and distributions through the current month. Returns provided by FEG through October 31, 2018.

Please note that CA uses CPI – All Urban Consumers as a measure of inflation. The primary data source for information is the investment manager and/or fund administrator, therefore data may not match custodial or other client records due to differences in data sourcing, methodology, valuation practices, etc. Estimated values may include prior quarter end data adjusted by a proxy benchmark or by subsequent cash flows. CA makes no representations that data reported by unaffiliated parties is accurate.





# THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

## AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Report of Capital Projects Approvals for FY 2024-25**

Type: Information

6.3

### **Background Information**

In accordance with Board policy, and subject to state approvals as may otherwise be applicable, the authority to approve or act on certain types of transactions and projects is delegated to the President. The Administration is responsible for preparing periodic reports for the Finance and Administration Committee on these projects and transactions.

### **Reporting**

Project(s) approved under this authorization with details in attached documentation.

### **UT Approved Projects:**

1. UTC – McKenzie Arena Seating Upgrades - \$255,000
2. UTK – Food City Center Enhancements - \$4,750,000
3. UTK – Food City Center HVAC Upgrades - \$167,000
4. UTK – Golf Practice Facility Bridge Upgrades - \$76,000
5. UTK – Hesler Greenhouse and Lab Upgrades - \$297,000
6. UTK – Pratt Pavilion Flooring Upgrades - \$460,000
7. UTK – Student Union East Plaza Upgrades - \$5,350,000
8. UTK – TBA Food City Center Renovations - \$9,500,000
9. UTS – Curry Athletic Complex HVAC Replacement - \$280,000

### **UT Approved, with Additional SBC Approval**

1. UTHSC – Master Plan – Health Science Center - \$750,000
2. UTHSC – Multiple Building Boiler Repairs - \$1,275,000
3. UTIA – CVM Cooling Tower Repairs - \$155,000
4. UTIA – CVM Fume Hood Upgrades - \$1,000,000
5. UTK – Andy Holt Tower HVAC Upgrades - \$6,500,000
6. UTK – Dougherty Engineering Flood Repairs - \$400,000
7. UTK – Silverstein Luper Demolition - \$540,000
8. UTK – TCE Research Lab Upgrades - \$1,770,000
9. UTM – 610 Lee Street Demolition - \$350,500

### **UT Approved, with Additional SBC Approval Continued**

10. UTM – Dining Services Upgrades - \$2,850,000
11. UTM – Hay Barn Demolition - \$6,300

## UT Approved, with Additional SBC Approval - Revenue/Institutionally Funded Projects: FY2024-25

					Funding Source						
	Unit	Project	Project Description	Project Cost	TSSBA	Gifts	Auxiliary	Gift In Place	Grant	Plant Funds	Other
1	UTHSC	Master Plan - Health Science Center	This project will provide a Campus Master Plan for the University of Tennessee Health Science Center campus.	\$ 750,000						\$ 750,000	
2	UTHSC	Multiple Building Boiler Repairs	Repair and replacement of several boilers and system components and includes all related work to complete the project.	\$ 1,275,000						\$ 1,275,000	
3	UTIA	CVM Cooling Tower Repairs	Repair chiller pumps and all related work to complete the project.	\$ 155,000						\$ 155,000	
4	UTIA	CVM Fume Hood Upgrades	Relocation of fume hoods at the College of Veterinary Medicine (CVM) along with the installation of new fume hoods and exhaust systems as needed. The project includes all related work to complete the project.	\$ 1,000,000						\$ 1,000,000	
5	UTK	Andy Holt Tower HVAC Upgrades	Upgrades to the existing HVAC system and all related work to complete the project.	\$ 6,500,000						\$ 6,500,000	
6	UTK	Dougherty Engineering Flood Repairs	Emergency repairs to mitigate water damage including abatement, finish restoration, IT/AV equipment replacement, and all related work to complete the project.	\$ 400,000						\$ 400,000	
7	UTK	Silverstein Luper Demolition	Demolition of the Silverstein Luper building and includes all related work to complete the project.	\$ 540,000						\$ 540,000	
8	UTK	TCE Research Lab Upgrades	Modifications to multiple campus labs to support new faculty hires for the College of Engineering (TCE). The project includes changes in finishes, casework, utilities, lab exhausts, and all related work.	\$ 1,770,000						\$ 1,770,000	
9	UTM	610 Lee Street Demolition	Demolition of the residence at 610 Lee Street for the construction of a new parking lot. Includes all related work to complete the project.	\$ 350,500			\$ 350,500				
10	UTM	Dining Services Upgrades	Upgrades to the dining facility at the University Center to include modifications to the restaurants and dining areas and all related work to complete the project.	\$ 2,850,000				\$ 2,850,000			
11	UTM	Hay Barn Demolition	Demolition of the hay barn. The project includes all related work to complete the project.	\$ 6,300						\$ 6,300	
Totals				\$ 15,596,800	\$0	\$0	\$350,500	\$2,850,000	\$0	\$12,396,300	\$ -

## UT Approved - Revenue/Institutionally Funded Projects: FY2024-25

	Unit	Project	Project Description**	Project Cost	Funding Source						
					TSSBA	Gifts	Auxiliary	Gift In Place	Grant	Plant Funds	Other
1	UTC	McKenzie Arena Seating Upgrades	Upgrades to the McKenzie Arena to create premium seating areas and includes all related work to complete the project.	\$ 255,000			\$ 255,000				
2	UTK	Food City Center Enhancements	Upgrades of a Wi-Fi System and associated premium upgrades in the Food City Center at Thompson Boling Arena and all related work to complete the project.	\$ 4,750,000			\$ 4,750,000				
3	UTK	Food City Center HVAC Upgrades	Upgrades to the existing HVAC system with replacing the chilled water and condenser water pumps and all related work to complete the project.	\$ 167,000						\$ 167,000	
4	UTK	Golf Practice Facility Bridge Upgrades	Replacement of north bridge and raze southern bridge at the Golf Practice Facility. Includes all related work to complete the project.	\$ 76,000			\$ 76,000				
5	UTK	Hesler Greenhouse and Lab Upgrades	Upgrades in greenhouse and labs including minor demolition, mechanical and electrical improvements, surface finishes, casework replacement, and all related work to complete the project.	\$ 297,000						\$ 297,000	
6	UTK	Pratt Pavilion Flooring Upgrades	Replacement of floating gym floor system to match finish and markings of existing court and includes all related work to complete the project.	\$ 460,000			\$ 460,000				
7	UTK	Student Union East Plaza Upgrades	Improvements and upgrades to the east side of the Student Union. Creating a food truck court, amphitheater, and seating upgrades to the east entrance of the Student Union. Includes all related work to complete the project.	\$ 5,350,000			\$ 5,350,000				
8	UTK	TBA Food City Center Renovations	Upgrades to the Thompson Boling Arena (TBA) Food City Center to accommodate a new premium club and other special amenities including some general facilities improvements and all related work to complete the project.	\$ 9,500,000			\$ 9,500,000				
9	UTS	Curry Athletic Complex HVAC Replacement	Replacement of an existing HVAC unit at the Curry Athletic Complex. The project includes all related work to complete the project.	\$ 280,000						\$ 280,000	
<b>Totals</b>				<b>\$ 21,135,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,391,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 744,000</b>	<b>\$ -</b>

6.3