



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

| FINANCE AND ADMINISTRATION COMMITTEE | |
|--------------------------------------|-----------------------------------|
| Tuesday, July 1, 2025 | UT Chattanooga |
| 8:30 a.m. (EDT)/7:30 a.m. (CDT) | Wolford Family Athletics Facility |

AGENDA

- I. Call to Order and Roll Call
- II. Opening Remarks of the Committee Chair
- III. Requests to Address the Board (if appropriate for this Committee)
- IV. [Report on Financial Performance](#) – Information Tab 1
- V. [FY 2025-26 Operating Budget \(including Salary Plan, Student Tuition and Fees, and Room and Board Rates\)](#) – Action Tab 2
- VI. [UT Southern Master Plan](#) – Action Tab 3
- VII. [Capital Projects](#) – Action Tab 4
 - A. [Capital Outlay Funding Requests, FY 2026-27 through FY 2030-31](#) Tab 4.1
 - B. [Capital Maintenance Funding Requests, FY 2026-27 through FY 2030-31](#) Tab 4.2
 - C. [Capital Demolition Funding Requests, FY 2026-27](#) Tab 4.3
 - D. [Capital Disclosure Requests FY 2026-2027](#) Tab 4.4
 - E. [Lease/ Acquisition Agreement \(Walmart\), UTK](#) Tab 4.5
 - F. [Option and Holding Agreement \(Maplehurst\), UTK](#) Tab 4.6
- VIII. [Consent Agenda](#) – Action Tab 5
 - A. [Minutes of the Last Meeting](#) Tab 5.1
 - B. [Ratification of Quasi-Endowments Created during FY 2024-25](#) Tab 5.2
- IX. Other Business

[Note: Under the Bylaws of the Board, items not appearing on the agenda may be considered only upon an affirmative vote representing a majority of the total voting membership of the Committee. Other business necessary to come before the Committee at this meeting should be brought to the attention of the Committee Chair or Board Secretary before the meeting.]
- X. Closing Remarks and Adjournment

| | |
|---|---------|
| <u>Information Items</u> | Tab 6 |
| A. President’s Report on Use of Student Programs and Services Fee Funds | Tab 6.1 |
| B. Endowment Investment Report | Tab 6.2 |
| C. Report on Capital Projects Approvals for FY 2024-25 | Tab 6.3 |



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Report on Financial Performance**

Type: Information

Presenter(s): Luke Lybrand, Treasurer

Background Information

The attached materials are presented to contribute to the body of financial reports periodically provided to the Board of Trustees. The slides summarize the first three quarters of fiscal year 2024-25 compared to the same time last year.

The slides on the following pages provide revenue and expense data for the total UT System. For the total UT System, during this period total revenue is 7.0% above the same time last year. Total expenses are 6.4% above the same time last year. Revenue is up due to enrollment growth, increased state appropriations, and increased auxiliary activity. Expenses grew due to increased scholarships, fellowships, and increased service levels all attributed to increasing enrollment.

Financial Summary Q3 2025

“Investing in Our
Future”



Sustained Financial Momentum

- Overall revenue growth driven by gross tuition and fee revenues with additional increases in state appropriations, grants, and contract revenues
- Cost trends in-line with inflation and expanded service levels
- Balance sheet remains healthy

Continued Financial Stability

All \$ presented in thousands

For the Nine Months Ended March 31, 2025 and 2024

| | March 31, 2025 | March 31, 2024 | Variance (\$thousands) | Variance (%) |
|------------------------------------|-------------------|-------------------|---------------------------|-----------------|
| REVENUES | | | | |
| Gross Tuition & Fees | 1,105,222 | 1,015,588 | 89,635 | 8.8% |
| Grants, Contracts, and Fed Approp. | 663,723 | 637,728 | 25,995 | 4.1% |
| Auxiliaries | 302,317 | 278,595 | 23,723 | 8.5% |
| State & Local Appropriations | 748,438 | 722,017 | 26,421 | 3.7% |
| Investment Income | 138,246 | 121,790 | 16,456 | 13.5% |
| All Other Revenues | 186,197 | 163,419 | 22,777 | 13.9% |
| Total Revenues | 3,144,143 | 2,939,137 | 205,007 | 7.0% |
| EXPENSES | | | | |
| Salaries & Benefits | 1,272,854 | 1,246,643 | 26,212 | 2.1% |
| Utilities, Supplies, & Other | 677,844 | 638,481 | 39,363 | 6.2% |
| Scholarships and Fellowships | 522,844 | 467,609 | 55,234 | 11.8% |
| All Other Expenses | 268,067 | 222,982 | 45,085 | 20.2% |
| Total Expenses | 2,741,609 | 2,575,715 | 165,895 | 6.4% |

Tuition and fee growth UTK \$76M, UTC \$6M, UTM \$4M, and UTHSC \$3M

Increased interest income and positive endowment returns

Driven by 5.8% increase in students

Includes depreciation \$85M and Interest Expense \$21M

Balance Sheet Remains Sound

All \$ presented in thousands

For the periods ending March 31, 2025 and 2024

| | March 31, 2025 | March 31, 2024 | Variance (\$thousands) | Variance (%) |
|---|-------------------|-------------------|---------------------------|-----------------|
| ASSETS & DEFERRED OUTFLOWS | | | | |
| Cash & Cash Equivalents | 2,060,671 | 1,912,806 | 147,865 | 7.7% |
| Investments | 1,602,719 | 1,523,895 | 78,824 | 5.2% |
| Capital Assets Net of Depreciation | 3,455,605 | 3,285,379 | 170,226 | 5.2% |
| Receivables | 267,790 | 226,083 | 41,707 | 18.4% |
| Deferred Outflows of Resources | 231,478 | 235,623 | (4,145) | -1.8% |
| All Other Assets | 41,659 | 38,558 | 3,101 | 8.0% |
| Total Assets | 7,659,921 | 7,222,344 | 437,577 | 6.1% |
| LIABILITIES | | | | |
| Bonds, Notes, Credit Facility, & Leases | 1,265,186 | 1,205,080 | 60,106 | 5.0% |
| Pension & OPEB | 193,861 | 259,350 | (65,489) | -25.3% |
| Deferred Inflows of Resources | 146,432 | 139,362 | 7,071 | 5.1% |
| Accounts Payable & Accrued Liab. | 140,089 | 139,592 | 497 | 0.4% |
| Deposits held in Custody for others | 504,140 | 490,956 | 13,183 | 2.7% |
| Unearned Rev. & all Other Liabilities | 21,551 | 23,471 | (1,920) | -8.2% |
| Total Liabilities | 2,271,259 | 2,257,811 | 13,447 | 0.6% |

Construction in progress increased \$213M

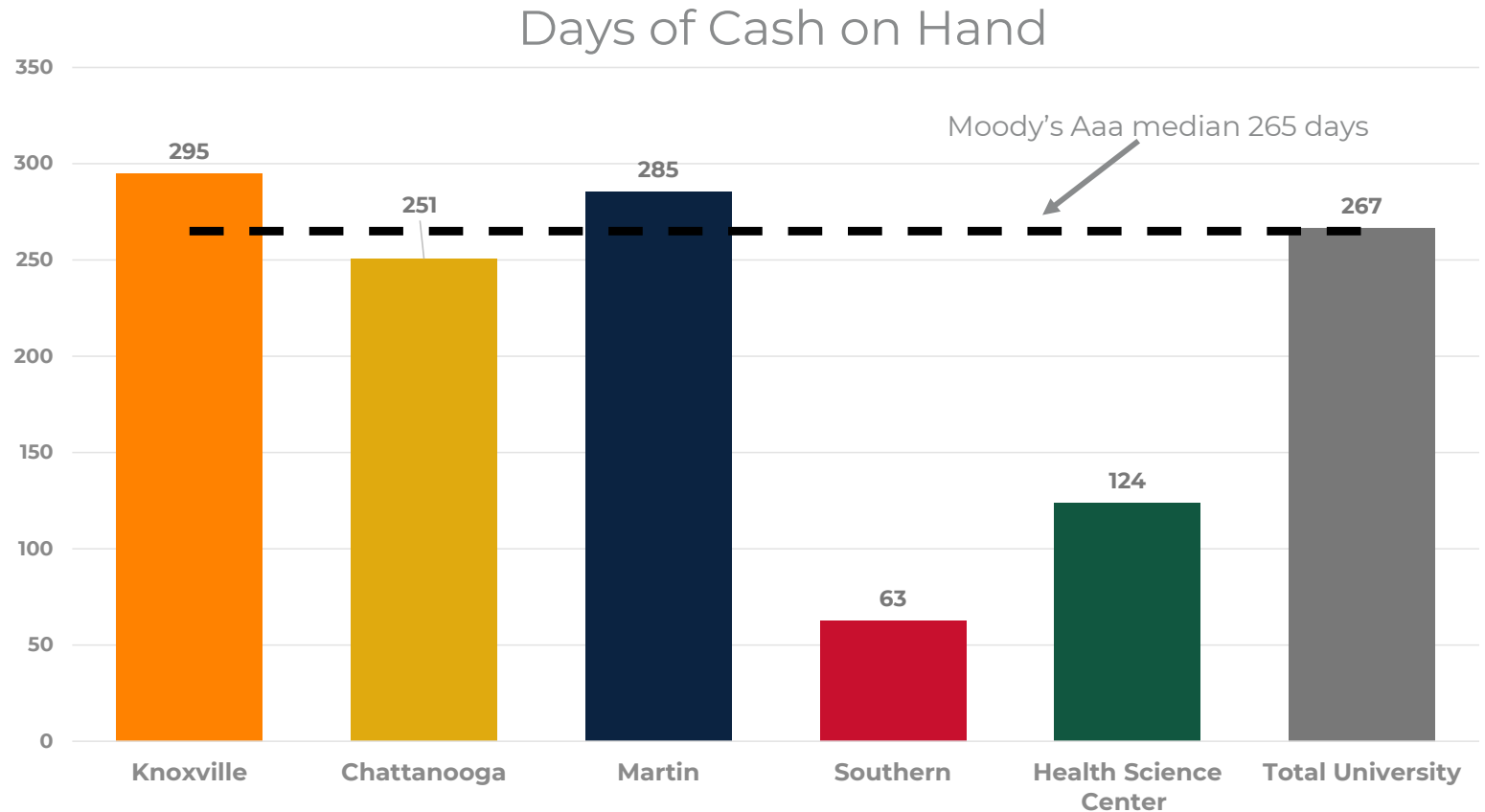
Change in accounting process

Debt increased with Neyland \$104M and Lindsey Nelson \$11M – offset by \$55M repayment

Liquidity In-Line with Aaa Rated Universities

Key notes

- UTK, UTC, and UTM in healthy positions
- UTHSC improved from prior quarter
- UT Southern adequate with additional monitoring



Positive Financial Performance Continues

| All \$ presented in thousands | | For the Nine Months Ended March 31, 2025 and 2024 | | |
|-------------------------------|-------------------|---|---------------------------|-----------------|
| | March 31, 2025 | March 31, 2024 | Variance (\$thousands) | Variance (%) |
| REVENUES | 3,144,143 | 2,939,137 | 205,007 | 7.0% |
| EXPENSES | 2,741,609 | 2,575,715 | 165,895 | 6.4% |

FY 2025-26 Proposed Operating Budget



THE UNIVERSITY OF
TENNESSEE
SYSTEM



FY26 Proposed Budget

- \$58 million increase in state funding (6.6%)
 - \$20.7M for productivity gains at UTK, UTC, UTM (includes \$10.8M for salary pools)
 - \$18.9M for salary pools at other units & System wide insurance premium increases
 - \$1.9M to fund remarkable enrollment growth at UT Southern
 - \$1.4M to UTK American Civics program
 - \$2.0M to establish new IPS Local Government Planning program & \$500k non-recurring for the IPS Law Enforcement Innovation Center
 - HSC/Vet: \$1.1M for operations & \$10.3M non-recurring for instructional equipment
- Auxiliary enterprise revenues up \$40M (9.9%); primarily UTK athletics
- Revenues from grants, contracts, gifts & endowments essentially flat

Tuition and Fees

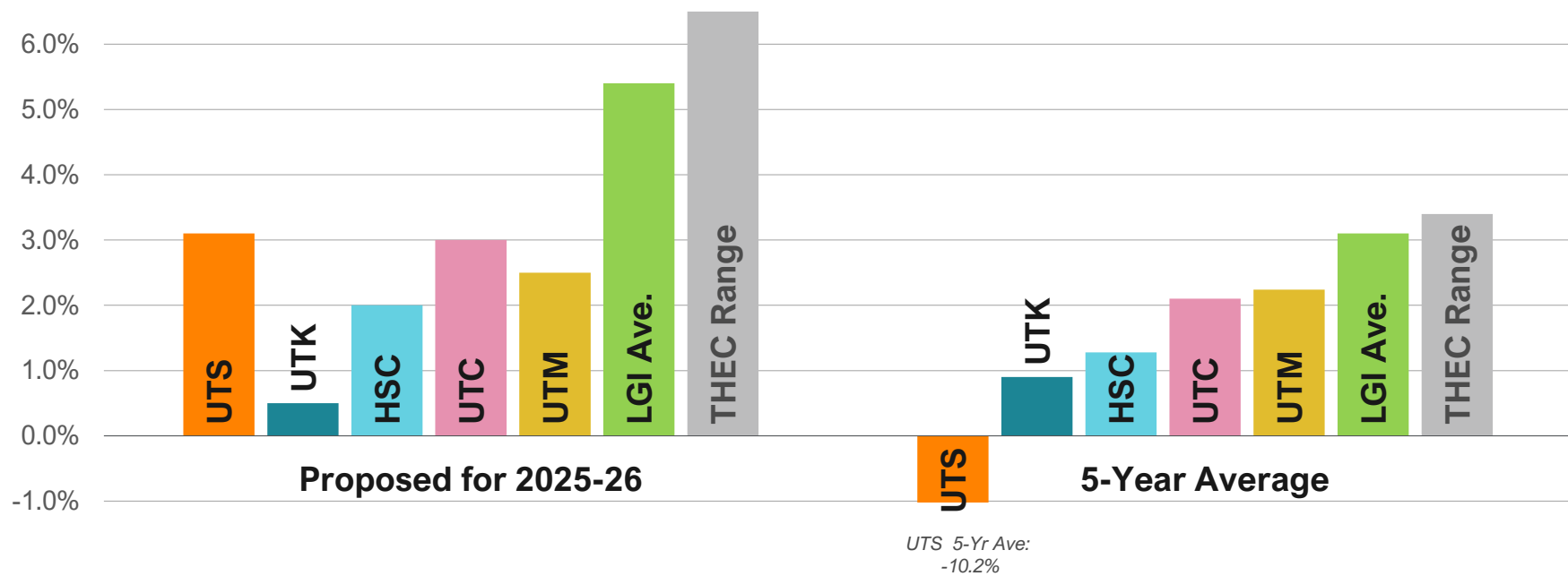
- Total tuition & fee revenues up \$91M (8.2%)
- System wide enrollments expected to grow 4.5%
- Changes to tuition, mandatory fees, course fees, program fees, housing, parking, dining

Changes to In-State Undergraduate Tuition & Fees

(Doctor of Medicine program in-state tuition & fees shown for HSC)

| Campus | Tuition | Mandatory Fees | Tuition & Fees |
|----------------------------|---------|----------------|----------------|
| Knoxville | - | 2.8% | 0.5% |
| Chattanooga | 3.0% | 3.0% | 3.0% |
| Martin | 3.0% | - | 2.5% |
| Southern | 3.0% | 3.9% | 3.1% |
| Health Science Center (MD) | 2.0% | 3.8% | 2.1% |

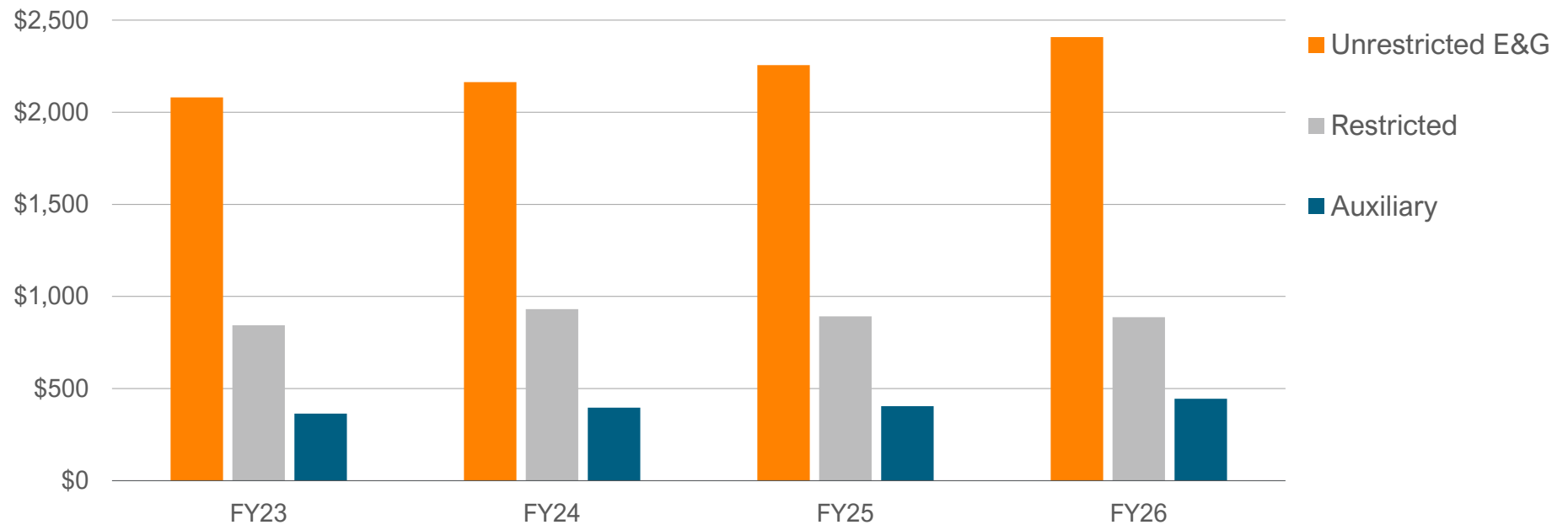
In-State UG Tuition & Fee Changes



FY26 Operating Revenues: \$3.74 billion

| \$-millions | Unrestricted Educational & General (E&G) | Unrestricted Auxiliary Enterprises | Restricted Funds | TOTAL |
|----------------------|--|------------------------------------|------------------|----------------|
| Tuition & Fees | \$1,199 | | | \$1,199 |
| State Appropriations | 938 | | 16 | 954 |
| Grants & Contracts | 73 | | 769 | 842 |
| Other | 199 | 445 | 103 | 747 |
| TOTAL | \$2,408 | \$445 | \$888 | \$3,742 |

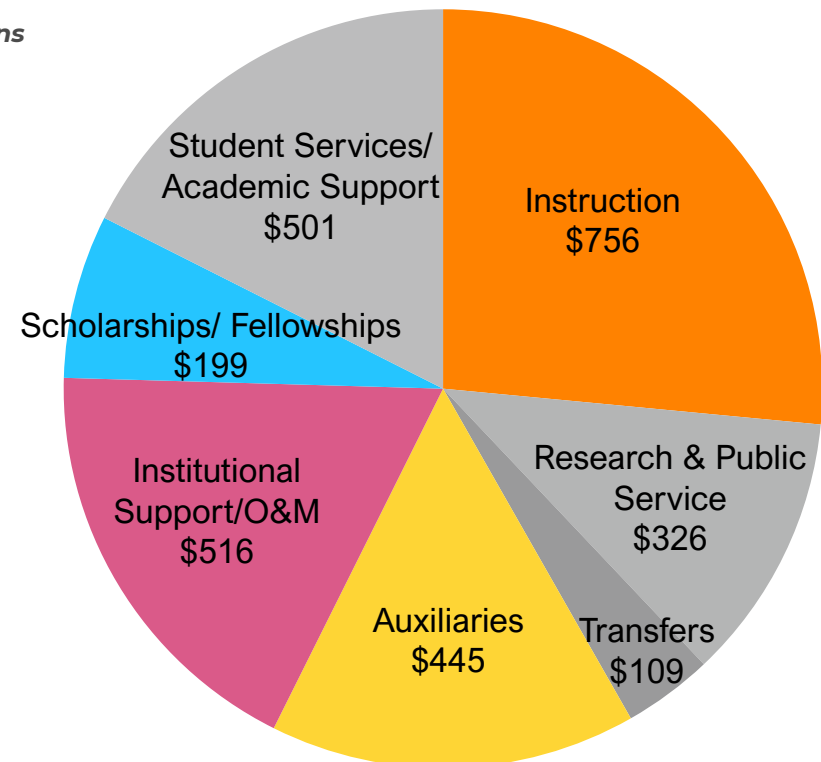
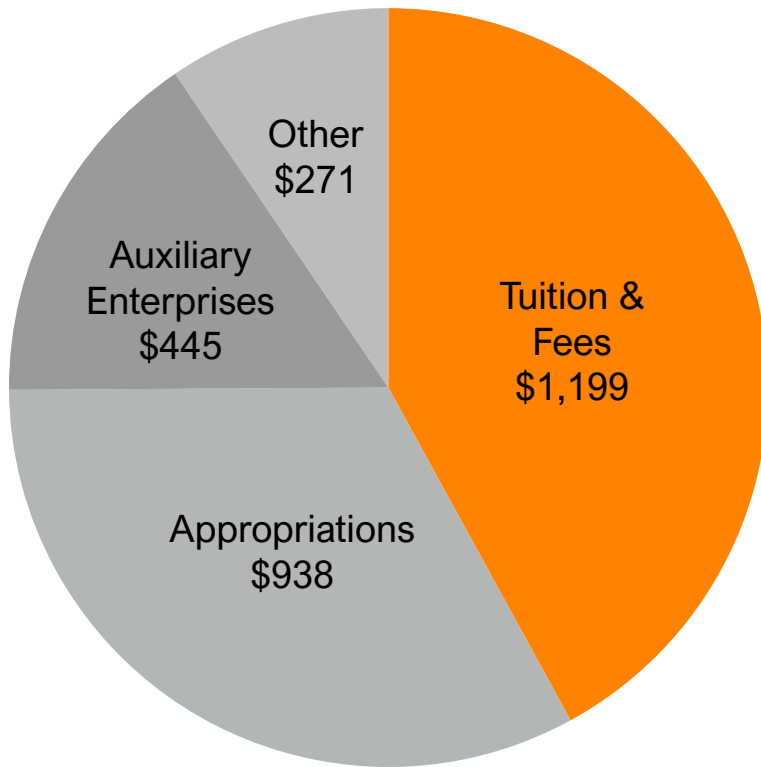
Operating Revenues by Fund Group



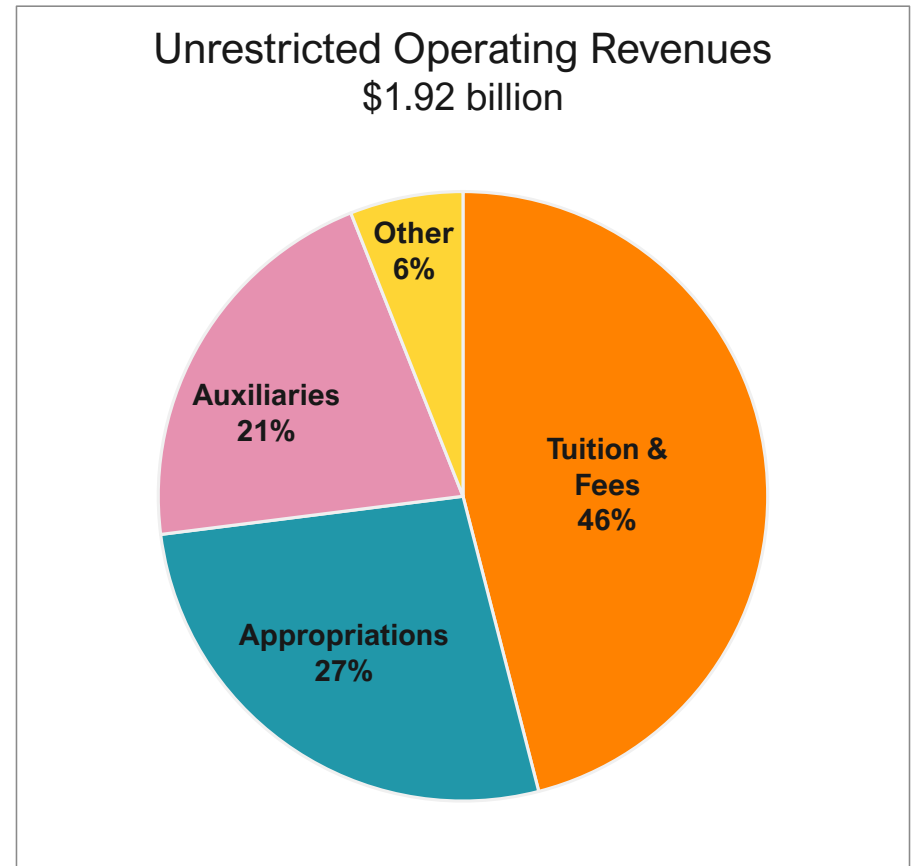
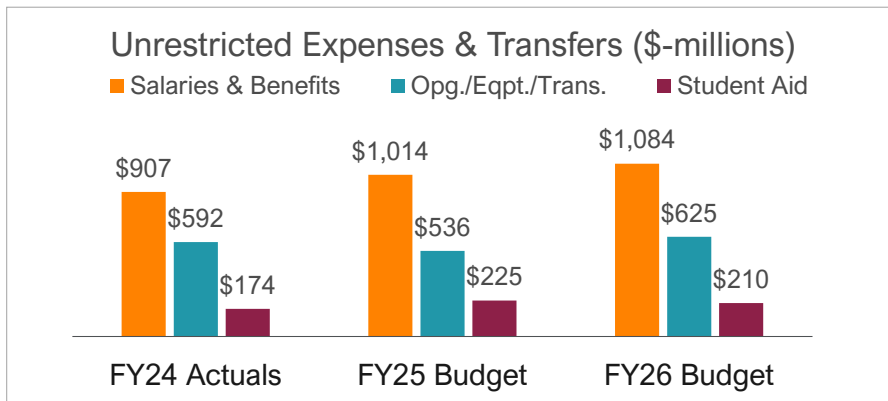
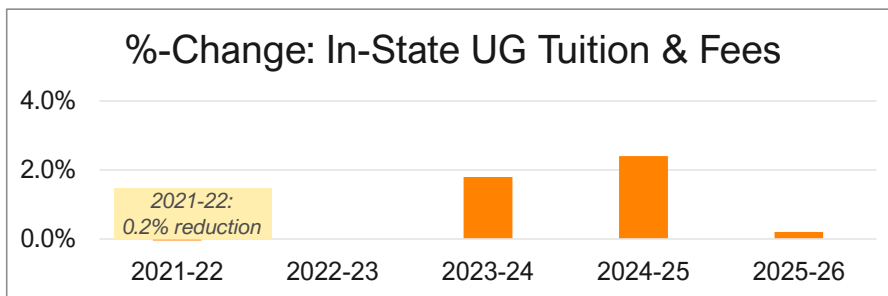
Sources & Uses of Unrestricted Funds

\$2.85 Billion

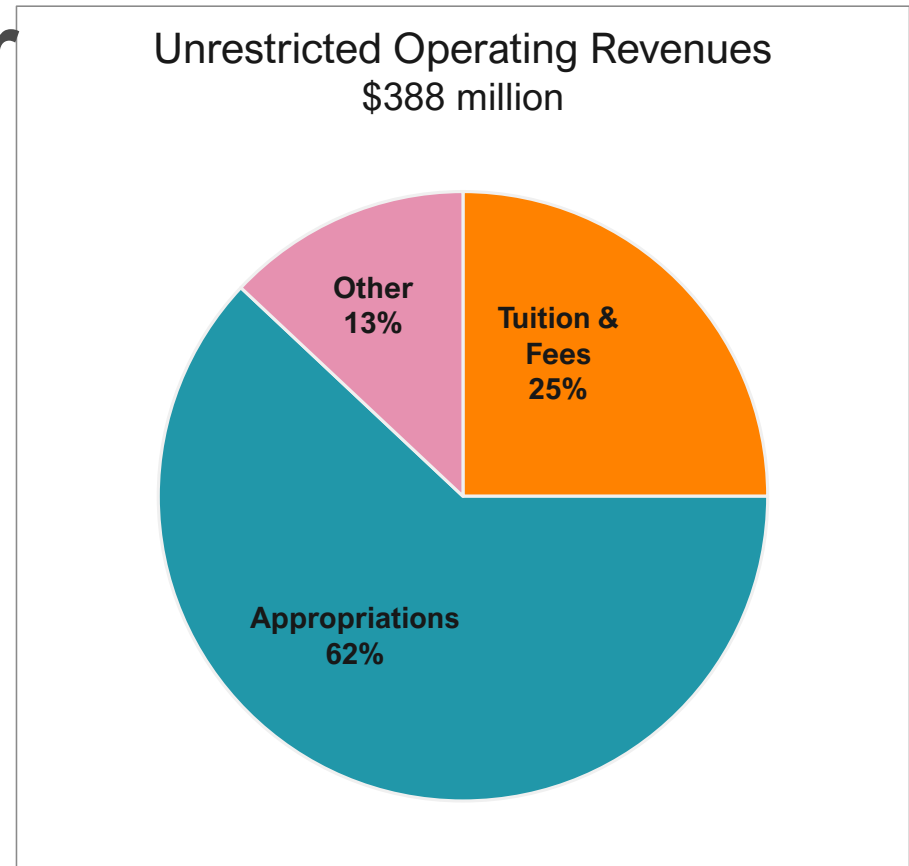
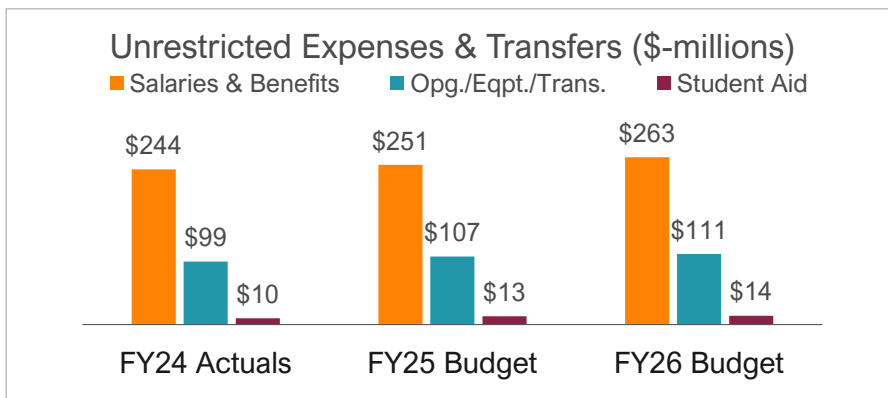
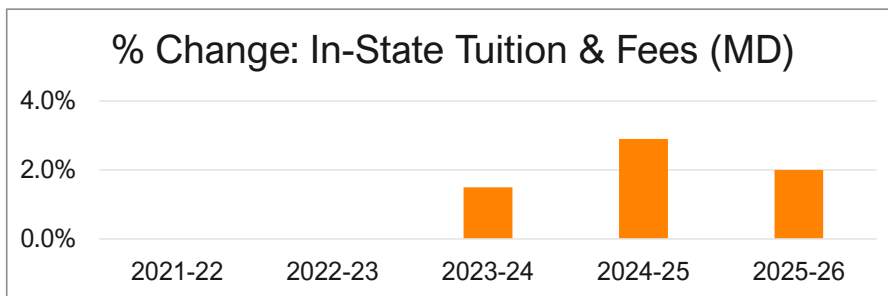
\$-millions



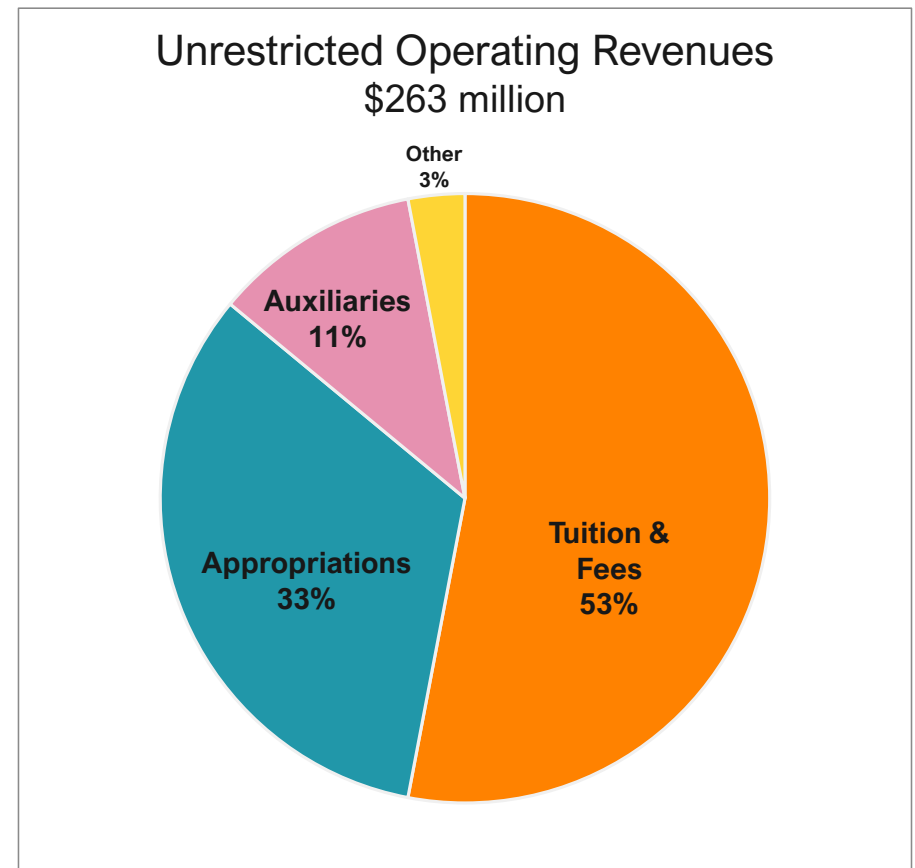
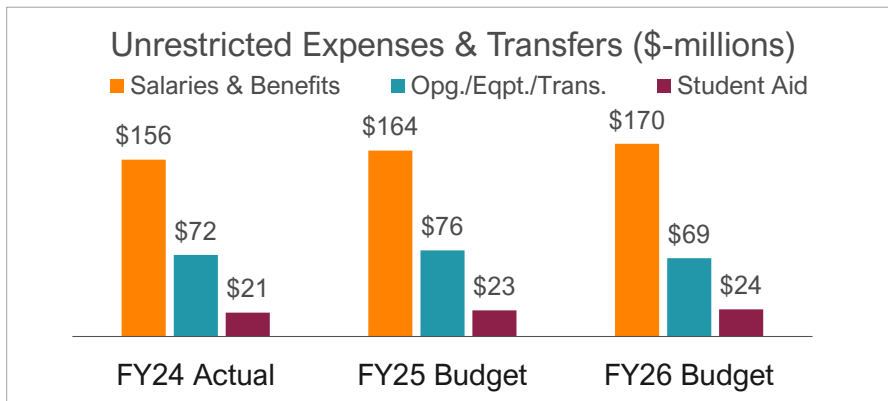
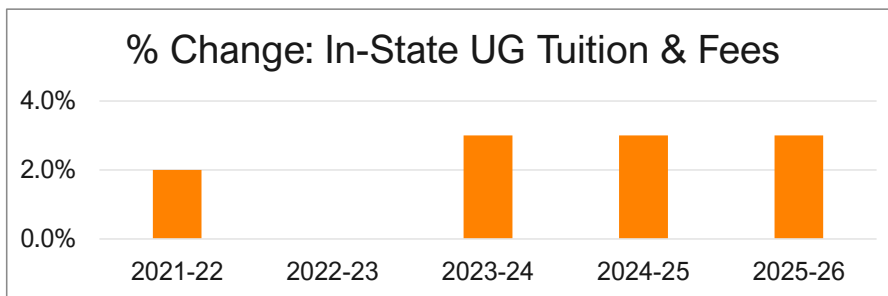
Knoxville



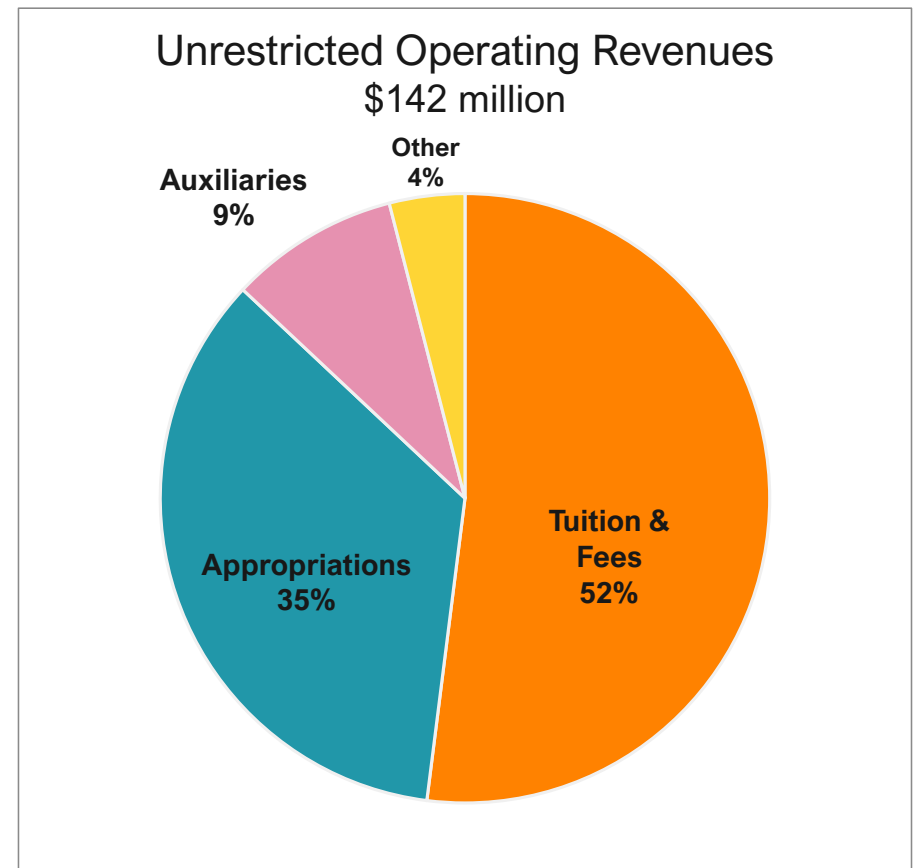
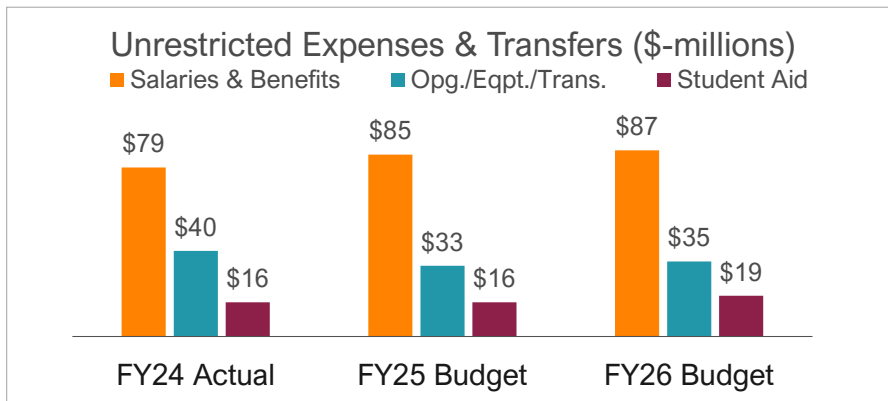
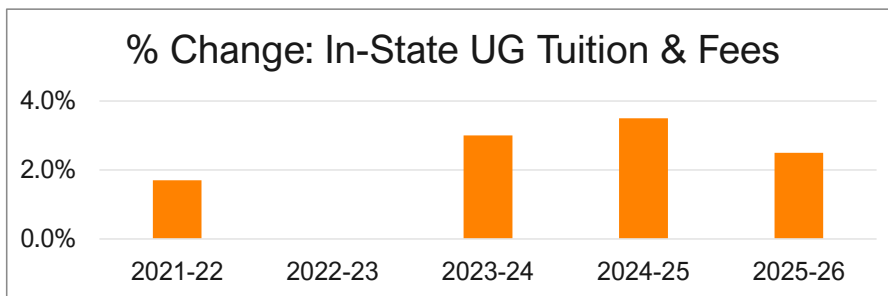
Health Science Center



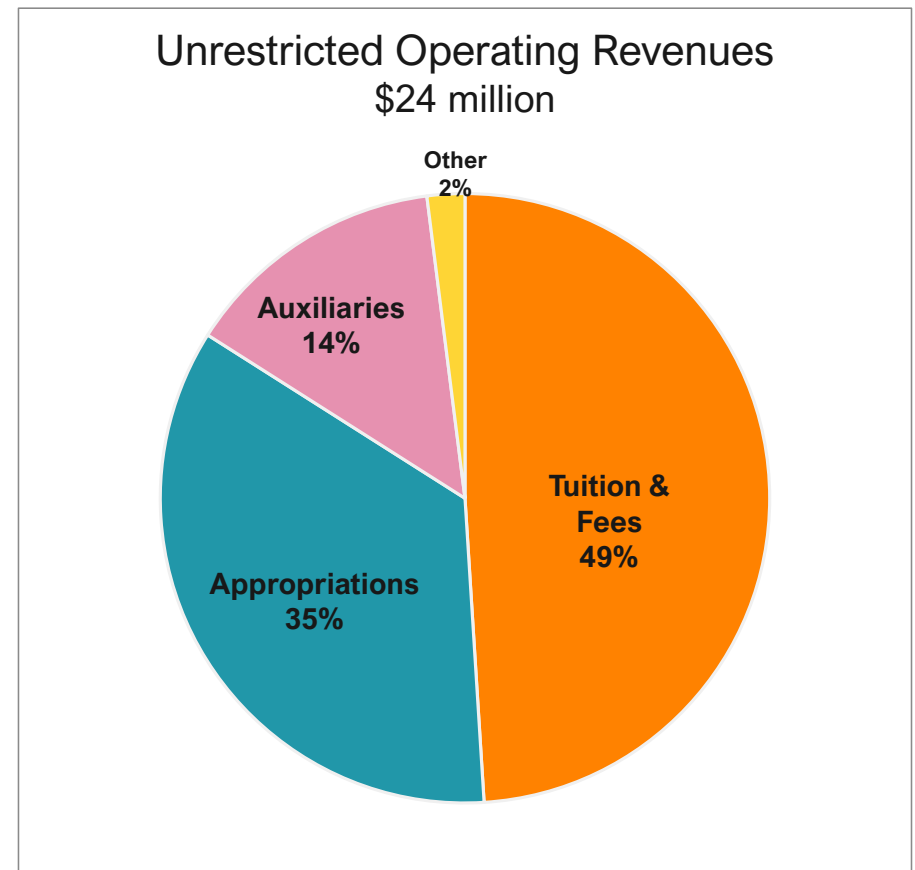
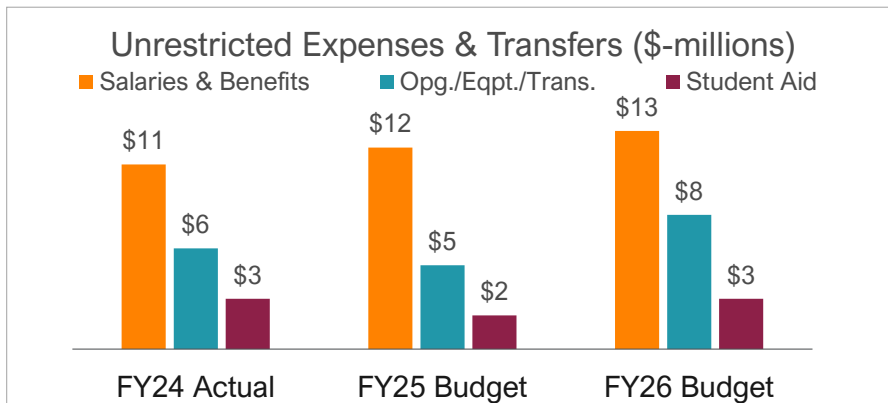
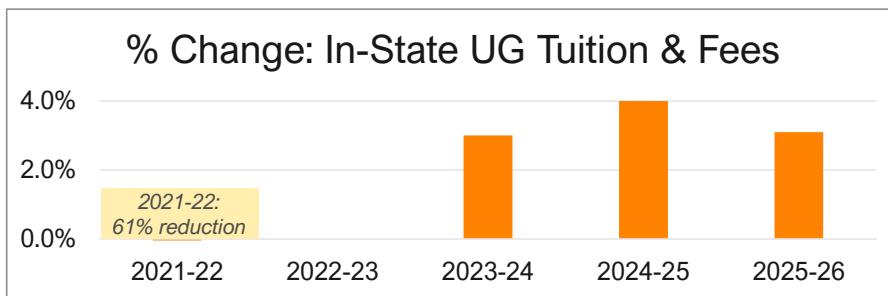
Chattanooga



Martin



Southern





THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **FY 2025-26 Operating Budget (including Student Tuition and Fees and Room and Board Rates)**

Type: Action

Presenter: David L. Miller, Senior Vice President and Chief Financial Officer

University administration has developed the following proposed operating budget and student tuition and fees in accordance with the Bylaws and policies of the Board of Trustees. The proposed Unrestricted Educational and General (E&G) Operating Budget is in the amount of \$2,407,848,120, an increase of 6.7% from the current fiscal year, and the proposed Unrestricted Auxiliary Operating Budget is in the amount of \$445,304,748, an increase of 12.4% from FY 2024-25.

| Unit | Unrestricted E&G | Unrestricted Auxiliary | | Restricted | Total |
|-----------------------|-------------------------|------------------------|--|-----------------------|-------------------------|
| Knoxville | \$ 1,521,964,185 | \$ 396,949,421 | | \$ 422,508,565 | \$ 2,341,422,171 |
| Health Science Center | 384,241,426 | 4,151,808 | | 324,749,998 | \$713,143,232 |
| Chattanooga | 234,362,161 | 28,693,756 | | 79,785,511 | \$342,841,428 |
| Martin | 129,417,863 | 12,093,195 | | 41,525,777 | \$183,036,835 |
| Public Service | 37,823,213 | | | 11,485,221 | \$49,308,434 |
| Southern | 20,481,755 | 3,416,568 | | 6,664,685 | \$30,563,008 |
| System Administration | 79,557,517 | | | 1,700,000 | \$81,257,517 |
| Total Revenues | \$ 2,407,848,120 | \$ 445,304,748 | | \$ 888,419,757 | \$ 3,741,572,625 |

The materials following this memorandum include: (1) the formal Resolution of approval; and (2) the FY 2025-26 Proposed Budget Document.

The Proposed Budget Document includes narrative overviews and detailed schedules of all items subject to Board approval: the FY 2025-26 operating budget and 2025-26 student tuition and fees. The document also includes an information item detailing all other changes to student fees authorized by University administration that do not require Board approval. The Senior Vice President and Chief Financial Officer and the President support the proposed FY 2025-26 Operating Budget and Student Tuition and Fees and recommend them for approval.

**THE UNIVERSITY TENNESSEE
BOARD OF TRUSTEES**

Resolution 00_-2025¹

Resolution to Approve the FY 2025-26 Operating Budget

WHEREAS, by state law, the Board of Trustees must approve an annual operating budget for the University;

WHEREAS, state law further requires the Board of Trustees to approve student tuition and fees; and

WHEREAS, the FY 2025-26 Budgets for Education and General (E&G) and Auxiliary Enterprises are balanced, and within available resources and comply with all applicable policies and guidelines;

NOW, THEREFORE, BE IT RESOLVED that:

1. The FY 2025-26 Operating Budget is approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2025-26 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. The FY 2025-26 student tuition and fee schedules, course-related fees, and other dedicated student fees presented in the FY 2025-26 operating budget are approved.
3. The FY 2025-26 salary plan is approved.
4. Any remaining Unrestricted Current Fund balances may be considered as a reserve for contingencies to be used for the following purposes, provided that all such changes shall be reported in a Revised Budget presented to the Board for approval:
 - a. Employing additional staff where enrollments and reorganization requirements warrant;
 - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
 - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
 - d. Improving physical facilities as opportunities arise;
 - e. Mandated cost increases; and
 - f. State impoundment of funds or appropriations rescission during the budget year.

Adopted as of July 1, 2025.

¹ Number will be inserted after adoption.

THE UNIVERSITY OF TENNESSEE

Operating Budget Fiscal Year 2025-26



THE UNIVERSITY OF
TENNESSEE
SYSTEM

FINANCE AND ADMINISTRATION
System Budget and Planning

THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls almost 59,000 students statewide; produces over 13,000 new graduates every year; and represents more than 445,000 alumni around the world.

The University of Tennessee
FY 2025-26 Operating Budget

| | |
|--|------|
| MESSAGE FROM THE CHIEF FINANCIAL OFFICER | A-1 |
| OVERVIEW | A-2 |
| UNRESTRICTED EDUCATIONAL AND GENERAL (E&G) FUNDS | A-5 |
| AUXILIARY ENTERPRISES | A-11 |
| RESTRICTED FUNDS | A-13 |
| SALARY PLAN | A-14 |
| UNRESTRICTED NET ASSETS | A-15 |
| SUPPORTING SCHEDULES | B-1 |
| TUITION AND FEES | C-1 |
| TERMINOLOGY | D-1 |

Message from the Chief Financial Officer

Fiscal Year 2025-26 is expected to be another favorable year for University of Tennessee finance and operations. Major highlights include:

- A \$58 million (6.6%) increase in state appropriations including:
 - Formula funding growth generated by productivity gains at UT Knoxville, UT Chattanooga, and UT Martin,
 - New operating funds needed for UT Southern to respond to remarkable enrollment gains experienced since joining the UT system,
 - Support for UT Knoxville's American Civics Institute,
 - A new local government planning program at the Institute for Public Service and non-recurring funds for its Law Enforcement Innovation Center,
 - Partial funding for a 2.6% salary pool, and
 - One-time funds to upgrade medical instructional equipment at the Health Science Center and College of Veterinary Medicine.
- Modest adjustments to tuition and fee rates, well below the allowable range set by the Tennessee Higher Education Commission (THEC). Proposed increases to tuition and mandatory fees for in-state undergraduate students are:
 - Knoxville: 0.5%
 - Health Science Center: 1.0% to 4.0%
 - Martin: 2.5%
 - Chattanooga: 3.0%
 - Southern: 3.1%

Total operating revenues are \$3.7 billion, up 5.3% from the current year. This includes \$2.4 billion for basic educational and general (E&G) operations, \$445 million for auxiliary enterprises, and \$888 million from restricted grants, contracts, gifts, and endowments.

Unrestricted E&G revenues will increase \$151 million (6.7%) driven primarily by tuition and fees and state appropriations. UT Knoxville and UT Southern expect continued strong enrollment growth which will add revenues and operating costs. Significant revenue gains are expected from online programs, professional program fees, and out-of-state students.

Projected enrollment gains combined with proposed fee adjustments are expected to generate \$91 million for the unfunded portion of the FY26 salary pool, educational programs, faculty hires and promotions, institutionally-funded student aid, campus operations, and general operating inflation. Section C of this document includes an explanation of each proposed change and detailed schedules showing every Board-approved fee.

Auxiliary enterprise revenues are expected to grow by \$40 million (9.9%). Most of this growth is from UT Knoxville athletics, followed by bookstores and parking services.

Grants, contracts, gifts, and endowments provide \$888 million, funding 55% of student aid, 54% of research activity, and 49% of UT's public service to Tennessee citizens, communities, and businesses. The overall scope of these activities is expected to dip slightly (0.4%), reflecting uncertainty in the current funding environment.

The following document presents the details of the university's proposed FY 2025-26 operating budget, including proposed tuition and fees for each campus and institute.

Respectfully,

David L. Miller

David L. Miller
Senior Vice President & Chief Financial Officer

University of Tennessee FY 2025-26 Proposed Budget

Overview

Current operating revenue budgets for the University of Tennessee system (UT) proposed for fiscal year 2025-26 (FY26) are \$3.7 billion, up 5.3% from the current year. This includes \$2.9 billion in unrestricted educational and general (E&G) and auxiliary enterprise revenues and \$888 million of revenues from restricted funds.

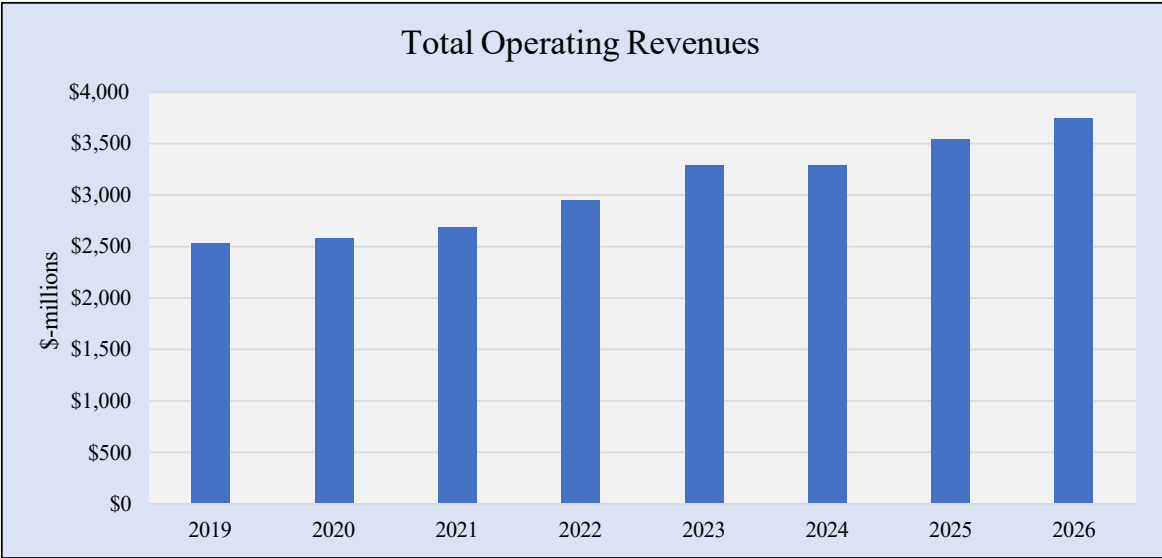
FY26 Operating Revenues by Fund Group

| Fund Group | FY25 | FY26 | \$-change | % |
|--------------------------|------------------|------------------|---------------|--------|
| Unrestricted E&G | \$ 2,256,406,950 | \$ 2,407,848,120 | \$151,441,170 | 6.7% |
| Unrestricted Auxiliaries | 405,201,418 | 445,304,748 | 40,103,330 | 9.9% |
| Subtotal: Unrestricted | \$ 2,661,608,368 | \$ 2,853,152,868 | \$191,544,500 | 7.2% |
| Restricted Funds | 891,787,142 | 888,419,757 | (3,367,385) | (0.4)% |
| Total Revenues | \$ 3,553,395,510 | \$ 3,741,572,625 | \$188,177,115 | 5.3% |

Unrestricted E&G funds support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other unrestricted revenues including grants and contracts, federal and local appropriations, sales and services, and investment income.

Auxiliaries are self-supporting enterprises that provide services to students, faculty, and staff such as housing, bookstores, food services, and UT Knoxville (UTK) athletics. They complement the core operations of each campus and are vital components of student life and campus culture.

Restricted funds include grants, contracts, gifts, and endowments. These are the major revenue sources for research, scholarships, and fellowships.



University of Tennessee FY 2025-26 Proposed Budget

Current Operating Revenues

FY26 Operating Revenues

| By Unit and Source | Unrestricted E&G | Unrestricted Auxiliaries | Restricted Funds | Total Revenues |
|-----------------------|-------------------------|-----------------------------|-----------------------|-------------------------|
| Knoxville | \$ 1,521,964,185 | \$ 396,949,421 | \$ 422,508,565 | \$ 2,341,422,171 |
| Health Science Center | 384,241,426 | 4,151,808 | 324,749,998 | \$713,143,232 |
| Chattanooga | 234,362,161 | 28,693,756 | 79,785,511 | \$342,841,428 |
| Martin | 129,417,863 | 12,093,195 | 41,525,777 | \$183,036,835 |
| Public Service | 37,823,213 | | 11,485,221 | \$49,308,434 |
| Southern | 20,481,755 | 3,416,568 | 6,664,685 | \$30,563,008 |
| System Administration | 79,557,517 | | 1,700,000 | \$81,257,517 |
| Total Revenues | \$ 2,407,848,120 | \$ 445,304,748 | \$ 888,419,757 | \$ 3,741,572,625 |
| Tuition & Fees | 1,199,029,735 | | | 1,199,029,735 |
| State Appropriations | 937,663,100 | | 16,411,586 | 954,074,686 |
| Grants & Contracts | 73,157,647 | | 769,095,743 | 842,253,390 |
| Sales & Services | 78,042,187 | | | 78,042,187 |
| Other | 119,955,451 | 445,304,748 | 102,912,428 | 668,172,627 |
| Total Revenues | \$ 2,407,848,120 | \$ 445,304,748 | \$ 888,419,757 | \$ 3,741,572,625 |

Each unit has a unique blend of revenue sources based on the nature of its operations. Knoxville has a relatively high percentage of revenues from auxiliaries due to athletics and the size and complexity of its housing, dining, and parking operations. The Health Science Center derives 45% its funding from restricted funds compared to 16% for the rest of the UT system. Most units expect revenue growth during FY26. The Institute for Public Service and UT Southern received large appropriations increases. System Administration will see a drop in state contract revenues.

Operating Revenue Changes by Major Unit

| By Unit | FY25 | FY26 | \$-change | % |
|-----------------------|-------------------------|-------------------------|-----------------------|-------------|
| Knoxville | \$ 2,195,013,777 | \$ 2,341,422,171 | \$ 146,408,394 | 6.7% |
| Health Science Center | 692,468,115 | 713,143,232 | 20,675,117 | 3.0% |
| Chattanooga | 333,333,050 | 342,841,428 | 9,508,378 | 2.9% |
| Martin | 176,143,582 | 183,036,835 | 6,893,253 | 3.9% |
| Public Service | 44,437,485 | 49,308,434 | 4,870,949 | 11.0% |
| Southern | 27,098,789 | 30,563,008 | 3,464,219 | 12.8% |
| System Administration | 84,900,712 | 81,257,517 | (3,643,195) | (4.3%) |
| Total Revenues | \$ 3,553,395,510 | \$ 3,741,572,625 | \$ 188,177,115 | 5.3% |

University of Tennessee FY 2025-26 Proposed Budget

Current Operating Expenses

FY26 operating expense and transfer budgets total \$3.74 billion. The relative share of total funding allocated to each function is characteristic of long-term allocations; UT's expenditure profile is very stable across time. The largest expenditure categories include instruction (27%), scholarships and fellowships (13%), research (12%), academic support (12%), and auxiliary enterprises (11%). Unrestricted revenues will fund 80% of the total. Restricted funding from grants, contracts, gifts, and endowments will fund the rest, providing significant levels of support for some functions: 54% of research, 55% of scholarships and fellowships, 49% of public service, and 21% of instruction.

FY26 Operating Expenditures and Transfers

| By Functional Area | Unrestricted | Restricted | Total |
|----------------------------------|-------------------------|-----------------------|-------------------------|
| Instruction | \$ 755,804,585 | \$ 197,499,416 | \$ 953,304,001 |
| Research | 195,711,634 | 228,156,363 | 423,867,997 |
| Public Service | 130,479,112 | 127,710,767 | 258,189,879 |
| Academic Support | 342,298,707 | 71,635,798 | 413,934,505 |
| Student Services | 158,472,584 | 4,081,627 | 162,554,211 |
| Institutional Support | 283,752,950 | 9,978,221 | 293,731,171 |
| Operation & Maintenance of Plant | 232,724,841 | 556,149 | 233,280,990 |
| Scholarships & Fellowships | 199,341,602 | 248,541,416 | 447,883,018 |
| Auxiliary Operations | 393,271,795 | 260,000 | 393,531,795 |
| Total Expenses | \$ 2,691,857,810 | \$ 888,419,757 | \$ 3,580,277,567 |
| Transfers for Debt Service | 87,872,179 | | 87,872,179 |
| Non-Mandatory Transfers | 72,752,272 | | 72,752,272 |
| Expenses & Transfers | \$ 2,852,482,261 | \$ 888,419,757 | \$ 3,740,902,019 |

Over half of the \$164 million budgeted as transfers will fund debt service related to construction of non-academic buildings, residence halls, parking structures, and UTK athletics facilities. The figure shown for non-mandatory transfers is the net total of dozens of transfers to and from other fund groups related to managing long term reserves for the renewal or replacement of equipment, institutional match requirements for construction projects, strategic initiatives, and future contingencies. It also includes transfers of \$12.3 million out of the university's consolidated investment pool to fund payments to the UT Foundation and \$28.7 million from campus and institute revenues to partially fund university administrative functions managed by System Administration.

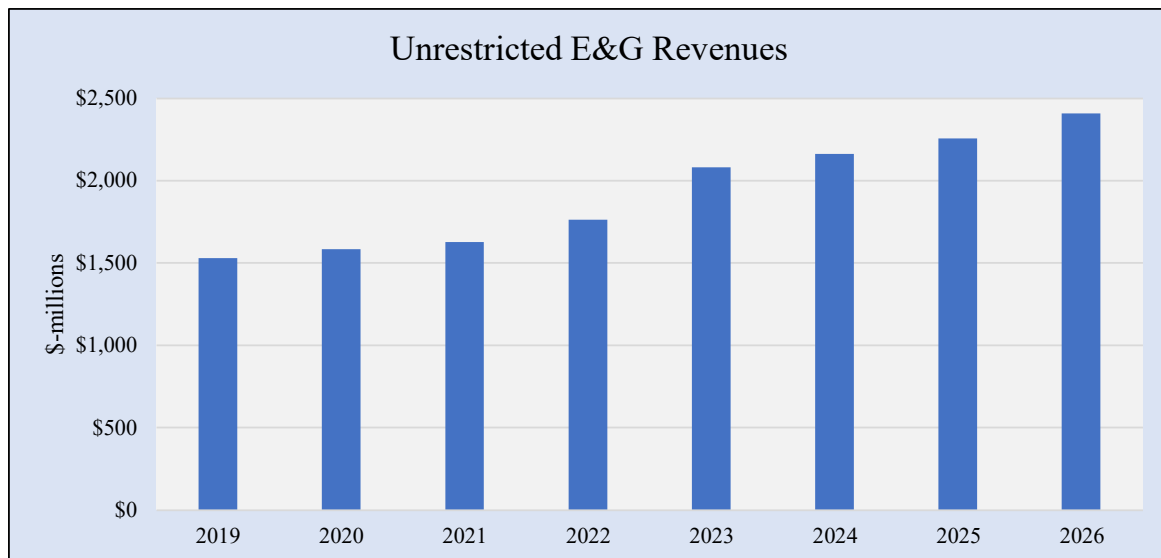
University of Tennessee FY 2025-26 Proposed Budget

Unrestricted Educational and General (E&G) Revenues

Revenue budgets for core E&G operations were adjusted up by 6.7%. UT Southern (UTS) and the Institute of Public Service (IPS) show the largest percentage gains due to major infusions state funding to offset record setting enrollment growth at UTS and fund a new program at IPS. Tuition and fee revenues account for 50% of total revenues and 60% of the overall revenue growth; state appropriations make up 39% of total revenues and 38% of the revenue increase.

Unrestricted E&G Revenues

| By Unit and Source | FY25 | FY26 | \$-change | % |
|-----------------------|-------------------------|-------------------------|-----------------------|-------------|
| Knoxville | \$ 1,412,849,901 | \$ 1,521,964,185 | \$ 109,114,284 | 7.7% |
| Health Science Center | 366,224,813 | 384,241,426 | 18,016,613 | 4.9% |
| Chattanooga | 227,313,158 | 234,362,161 | 7,049,003 | 3.1% |
| Martin | 123,012,610 | 129,417,863 | 6,405,253 | 5.2% |
| Public Service | \$33,417,970 | \$37,823,213 | 4,405,243 | 13.2% |
| Southern | 17,387,786 | 20,481,755 | 3,093,969 | 17.8% |
| System Administration | \$76,200,712 | \$79,557,517 | 3,356,805 | 4.4% |
| Total | \$ 2,256,406,950 | \$ 2,407,848,120 | \$ 151,441,170 | 6.7% |
| Tuition & Fees | \$ 1,107,660,289 | \$ 1,199,029,735 | \$ 91,369,446 | 8.2% |
| State Appropriations | 879,617,652 | 937,663,100 | 58,045,448 | 6.6% |
| Other Revenues | 269,129,009 | 271,155,285 | 2,026,276 | 0.8% |
| Total | \$ 2,256,406,950 | \$ 2,407,848,120 | \$ 151,441,170 | 6.7% |



University of Tennessee FY 2025-26 Proposed Budget

Unrestricted E&G Revenues – Tuition & Fees

Budgeted tuition and fee revenues are up \$91.4 million (8.2%). Campuses expect this growth to result from three factors: projected system-wide enrollment growth of 4.5%, growth in professional programs that generally charge higher fees (required due to higher per-student costs), and tuition and fee changes proposed for FY26. Section C of this document includes an explanation of each proposed fee change including projected revenue gains and how campuses plan to use the funds. It also includes detailed schedules of tuition and mandatory fees for all programs at each campus.

Tuition & Fee Revenues

| By Unit and Fee Type | FY25 | FY26 | \$-change | % |
|-------------------------|-------------------------|-------------------------|----------------------|-------------|
| Knoxville | \$ 795,544,550 | \$ 874,593,475 | \$ 79,048,925 | 9.9% |
| Chattanooga | 136,793,219 | 141,364,622 | 4,571,403 | 3.3% |
| Health Science Center | 95,682,476 | 97,493,997 | 1,811,521 | 1.9% |
| Martin | 69,063,683 | 73,950,136 | 4,886,453 | 7.1% |
| Southern | 10,576,361 | 11,627,505 | 1,051,144 | 9.9% |
| Total | \$ 1,107,660,289 | \$ 1,199,029,735 | \$ 91,369,446 | 8.2% |
| Maintenance Fee | \$ 671,107,906 | \$ 719,574,766 | \$ 48,466,860 | 7.2% |
| Out-of-State Tuition | 221,762,840 | 245,187,308 | 23,424,468 | 10.6% |
| Programs & Services Fee | 112,487,411 | 117,074,029 | 4,586,618 | 4.1% |
| Non-Credit Courses | 6,263,711 | 7,787,512 | 1,523,801 | 24.3% |
| Other Student Fees | 96,038,421 | 109,406,120 | 13,367,699 | 13.9% |
| Total | \$ 1,107,660,289 | \$ 1,199,029,735 | \$ 91,369,446 | 8.2% |

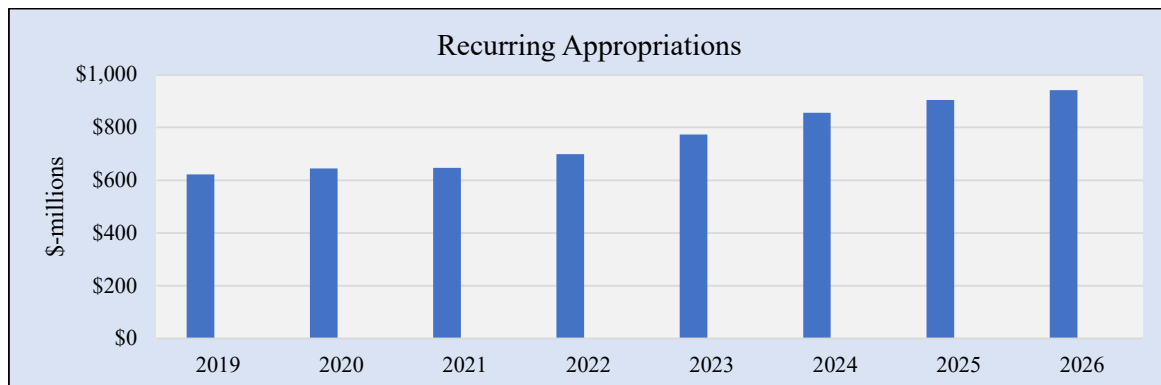
University of Tennessee FY 2025-26 Proposed Budget

Unrestricted E&G Revenues – State Appropriations

UT's recurring appropriations base for unrestricted E&G operations will increase by 5.1% (\$45.9 million) to \$926 million. Additional appropriations for non-recurring expenses and funds restricted to specific purposes, such as Governor's Chairs and Centers of Excellence, bring the grand total to \$954 million. Recurring appropriations have increased 51% since FY 2018-19.

FY 2025-26 State Appropriations

| | Unrestricted E&G | Restricted E&G | Total |
|--|----------------------|---------------------|----------------------|
| FY 2024-25 Recurring | \$880,061,000 | \$16,411,586 | \$896,472,586 |
| Recurring Changes: | | | |
| Funding Formula | \$20,652,300 | | \$20,652,300 |
| Salary Pool (non-formula units) | 10,779,700 | | 10,779,700 |
| UT Southern | 1,900,000 | | 1,900,000 |
| UTHSC & CVM Operating Funds | 1,114,000 | | 1,114,000 |
| UTK American Civics Program | 1,400,000 | | 1,400,000 |
| IPS Local Government Planning | 2,000,000 | | 2,000,000 |
| Health Insurance Premiums | 8,058,600 | | 8,058,600 |
| Subtotal | \$45,904,600 | | \$45,904,600 |
| FY 2025-26 Recurring | \$925,965,600 | \$16,411,586 | \$942,377,186 |
| Non-Recurring Adjustments: | | | |
| Waivers/ Discounts | 897,500 | | 897,500 |
| IPS LEIC | 500,000 | | 500,000 |
| UTHSC & CVM Educational Equipment | 10,300,000 | | 10,300,000 |
| Subtotal | \$11,697,500 | | \$11,697,500 |
| Total FY26 State Appropriations | \$937,663,100 | \$16,411,586 | \$954,074,686 |



University of Tennessee FY 2025-26 Proposed Budget

Unrestricted E&G Revenues – State Appropriations (continued)

Additions to state appropriations include \$20.7 million earned by UT Chattanooga, UT Knoxville, and UT Martin through funding formula productivity gains. Performance improvements at these three campuses in student success, research, and public service metrics, verified by the Tennessee Higher Education Commission (THEC) and quantified by Tennessee's funding formula, have generated \$89.2 million over the last five years. A portion of these formula funds are to be used for the FY26 salary increase plan. UT's specialized units received \$10.8 million to partially fund their share of the salary plan. Other increases earmarked for faculty and staff compensation include \$8.2 million to offset premium increases planned for state managed insurance programs.

UT Southern's base appropriations are up \$1.9 million, a major investment by the state needed to respond to remarkable enrollment growth experienced since joining the UT System. This positions UT Southern on solid footing to achieve long-term financial sustainability as it prepares to join the Tennessee funding formula in FY 2026-27.

The Health Science Center and College of Veterinary Medicine will receive \$1.1 million to partially fund inflationary cost increases for recurring operations. These units will also receive \$10.3 million of nonrecurring funds to upgrade instructional systems and equipment that have become a vital component of medical education.

The Institute for Public Service (IPS) was awarded recurring funds of \$2.0 million to establish a new program to assist Tennessee communities and local governments with land use planning, addressing growing concerns of the loss of agricultural lands in Tennessee. IPS will collaborate with UT Extension to develop and deliver the program. IPS will also receive \$500,000 nonrecurring for the Law Enforcement Innovation Center, a one-of-kind program providing training and technical assistance to law enforcement agencies in Tennessee and beyond.

University of Tennessee FY 2025-26 Proposed Budget

Unrestricted E&G Expenses

FY26 unrestricted E&G expense budgets total \$2.30 billion, \$65.2 million (2.9%) above the FY25 revised budget. Nearly half is allocated to instruction, research, and public service; 30% is allocated to academic support, student services, scholarships, and fellowships; and 22% is directed to institutional support and operation and maintenance of grounds, facilities, and mechanical systems.

FY26 Unrestricted E&G Expenses

| \$-millions | UTK | HSC | UTC | UTM | IPS | UTS | UTSA | Total |
|----------------------------|-----------------|---------------|---------------|---------------|--------------|--------------|--------------|-----------------|
| Instruction | 446.8 | 147.7 | 101.9 | 52.6 | | 6.7 | | 755.8 |
| Research | 169.8 | 18.3 | 7.6 | 0.04 | | | | 195.7 |
| Public Service | 91.1 | 0.4 | 4.4 | 0.8 | 33.7 | 0.001 | | 130.5 |
| Academic Support | 229.7 | 74.8 | 22.1 | 12.58 | 0.4 | 2.7 | | 342.3 |
| Student Services | 92.2 | 8.9 | 34.9 | 16.6 | | 5.9 | | 158.5 |
| Institutional Support | 120.5 | 47.6 | 20.0 | 10.95 | 0.8 | 3.4 | 80.6 | 283.8 |
| Operations & Maintenance | 125.9 | 64.8 | 22.3 | 15.8 | | 2.3 | 1.6 | 232.7 |
| Scholarships & Fellowships | 150.2 | 8.6 | 20.7 | 16.48 | | 3.4 | | 199.3 |
| TOTAL | \$ 1,426 | \$ 371 | \$ 234 | \$ 126 | \$ 35 | \$ 24 | \$ 82 | \$ 2,299 |

These figures reflect total E&G expense budgets, including those budgeted for recurring operations and nonrecurring purposes. The proposed budget for FY26 consists primarily of funds allocated to recurring operations only. It is common practice to add significant funding for nonrecurring purposes when campuses develop revised operating budgets in October. At that time the previous fiscal year has been closed and campus budget office staff know the amount of carryovers available to fund one-time projects, programs, and initiatives. The following page compares funds allocated to recurring operations during the current fiscal year to those proposed for FY26. This provides a clearer picture of changes proposed for recurring programs and operations.

University of Tennessee FY 2025-26 Proposed Budget

Unrestricted E&G Expenses (continued)

Funds budgeted for recurring programs and operations total \$2.28 million, up \$142.0 million (6.7%) above the FY25 revised budget. Each campus budgeted increases to recurring expenses. A major infusion of new state funding will enable UT Southern to set recurring expenses 18.4% over FY25.

The activities with the largest increases are academic support (\$43 million), research (\$34 million), instruction (\$24 million), and institutional support (\$24 million). Funds allocated to scholarships and fellowships declined \$10 million due to changes in how the restructured chart of accounts in DASH presents budgets for this category.

Recurring funds budgeted for employee salaries and benefits are up \$94.2 million (6.4%) due to the FY26 salary increase plan, new faculty and staff positions to support projected enrollment growth, and scheduled faculty promotions. Budgets for operating, equipment, and student aid are up \$47.8 million (7.1%)

Recurring Unrestricted E&G Expenses

| By Unit/Function/Type | FY25 | FY26 | \$-change | % |
|----------------------------|-------------------------|-------------------------|-----------------------|-------------|
| Knoxville | \$1,314,707,569 | \$1,423,244,458 | \$108,536,889 | 8.3% |
| Health Science Center | 353,824,060 | 363,360,084 | \$9,536,024 | 2.7% |
| Chattanooga | 218,025,345 | 226,473,200 | \$8,447,855 | 3.9% |
| Martin | 119,655,222 | 125,452,122 | \$5,796,900 | 4.8% |
| System Administration | 76,084,377 | 79,303,164 | \$3,218,787 | 4.2% |
| Public Service | 31,970,719 | 34,735,709 | \$2,764,990 | 8.6% |
| Southern | 20,196,926 | 23,907,085 | \$3,710,159 | 18.4% |
| Total | \$2,134,464,218 | \$2,276,475,823 | \$142,011,605 | 6.7% |
| Instruction | \$ 724,042,650 | \$ 748,096,680 | \$ 24,054,030 | 3.3% |
| Research | 160,724,479 | 194,246,112 | 33,521,633 | 20.9% |
| Public Service | 129,728,824 | 130,299,697 | 570,873 | 0.4% |
| Academic Support | 298,695,708 | 341,739,431 | 43,043,723 | 14.4% |
| Student Services | 145,935,270 | 158,472,584 | 12,537,314 | 8.6% |
| Institutional Support | 256,588,703 | 280,852,950 | 24,264,247 | 9.5% |
| Operation & Maintenance | 210,858,418 | 224,464,762 | 13,606,344 | 6.5% |
| Scholarships & Fellowships | 207,890,166 | 198,303,607 | (9,586,559) | (4.6%) |
| Total | \$ 2,134,464,218 | \$ 2,276,475,823 | \$ 142,011,605 | 6.7% |

University of Tennessee FY 2025-26 Proposed Budget

Auxiliary Enterprises

Auxiliaries are self-supporting enterprises providing services to students, faculty, and staff such as housing, bookstores, food services, parking services, and UTK athletics. (The athletic programs at UTC, UTM, and UTS are included in unrestricted E&G funds). Auxiliary enterprises complement the core operations of each campus and are vital components of student life and campus culture. Most are funded through fee models such as housing rentals, meal plan prices, parking permits, and sales of books and supplies. UTK athletics has a variety of funding sources including ticket sales and television revenues. These revenues fund salaries and benefits, general operating, utilities, capital expenditures and debt service.

FY26 Auxiliary Revenues by Campus and Enterprise

| \$-thousands | UTK | UTC | UTM | UTS | HSC | Total |
|---------------|-------------------|------------------|------------------|-----------------|-----------------|-------------------|
| UTK Athletics | \$ 261,183 | | | | | \$ 261,183 |
| Housing | 63,350 | \$ 22,008 | \$ 9,889 | \$ 1,769 | | \$ 97,016 |
| Bookstores | 41,000 | 500 | 310 | 150 | \$ 1,515 | \$ 43,475 |
| Parking | 15,973 | 4,466 | 452 | | 1,426 | \$ 22,316 |
| Food Services | 15,444 | 1,351 | 1,016 | 1,498 | 1,114 | \$ 20,423 |
| Other | | 369 | 426 | | 97 | \$ 892 |
| Total | \$ 396,949 | \$ 28,694 | \$ 12,093 | \$ 3,417 | \$ 4,152 | \$ 445,305 |

Changes to Auxiliary Enterprise Revenues

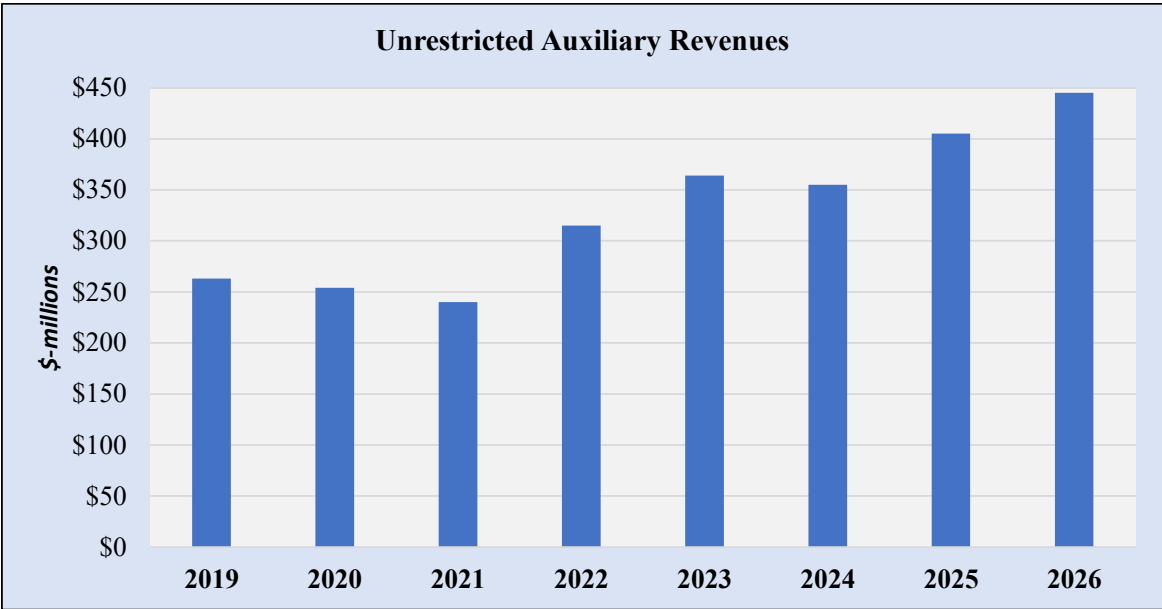
| Campus/Institute | FY25 | FY26 | \$-change | % |
|-----------------------|-----------------------|-----------------------|----------------------|-------------|
| Knoxville | \$ 360,323,034 | \$ 396,949,421 | \$ 36,626,387 | 10.2% |
| Chattanooga | 26,234,381 | 28,693,756 | 2,459,375 | 9.4% |
| Martin | 11,605,195 | 12,093,195 | 488,000 | 4.2% |
| Health Science Center | 4,151,808 | 4,151,808 | | |
| UT Southern | 2,887,000 | 3,416,568 | 529,568 | 18.3% |
| Total | \$ 405,201,418 | \$ 445,304,748 | \$ 40,103,330 | 9.9% |
| Athletics | \$ 211,721,845 | \$ 261,183,464 | \$ 49,461,619 | 23.4% |
| Housing | 102,591,752 | 97,015,818 | (5,575,934) | (5.4%) |
| Food Services | 19,225,471 | 20,422,631 | 1,197,160 | 6.2% |
| Bookstores | 39,924,591 | 43,474,591 | 3,550,000 | 8.9% |
| Parking | 20,315,401 | 22,316,338 | 2,000,937 | 9.8% |
| Other | 11,422,358 | 891,906 | (10,530,452) | (92.2%) |
| Total | \$ 405,201,418 | \$ 445,304,748 | \$ 40,103,330 | 9.9% |

University of Tennessee FY 2025-26 Proposed Budget

Auxiliary Enterprises (continued)

UTK athletics (UTKAD) revenue budgets are up \$49.5 million (23.4%). A large portion of this is a budget neutral transfer of Thompson-Boling Arena operations, revenues, and expenses to UTKAD. This transfer also accounts for the \$10.5 million drop in Other auxiliary revenues. The rest of the growth in UTKAD revenues will come from NCAA/SEC conference and tournament revenues, donations, and ticket sales. The revenue will fund the UTKAD share of the FY26 salary plan, general operating expense increases (facility maintenance, utilities, professional memberships, travel, etc.) as well as the anticipated impact of the *House v. NCAA* settlement.

The drop in housing revenue is also a budget neutral change due to the decommissioning of two UT Knoxville residence halls. UT Southern expects the largest percentage increase in total auxiliary revenues (18.3%) due to growing enrollments and proposed adjustments to residence hall and dining plan fees.



University of Tennessee FY 2025-26 Proposed Budget

Restricted Funds

Restricted funds must be used for purposes established by an external party in accordance with contractual terms and conditions negotiated with the sponsor of each grant and contract or the administrative provisions set by donors for each gift fund and endowment. These funds are not part of the proposed budget resolution; the projections below are presented as an information item to provide a complete picture of total operating funds.

Over one-third of these funds comes from federal agencies. Another third comes from grants and contracts with private entities and local government. State governments account for 19% (these include but are not limited to grants and contracts from the state of Tennessee). Gifts and endowments provide 12% of restricted funding. Restricted funds provide over half of the funding that the UT System spends on research, public service, and financial aid. Restricted revenues and expenses are expected to be stable, decreasing by only 0.4%. This reflects a cautious outlook for federal funding during the upcoming fiscal year.

| \$-millions | UTK | HSC | UTC | UTM | IPS | UTS | UTSA | Total |
|--------------------------|-----------------|-----------------|----------------|----------------|----------------|---------------|---------------|-----------------|
| Federal Grants/Contracts | 219.5 | 44.3 | 25.8 | 15.4 | 6.2 | 2.6 | 0.6 | 314.5 |
| State Grants/Contracts | 86.0 | 19.2 | 36.3 | 21.0 | 4.1 | 3.3 | 0.5 | 170.3 |
| Other Grants/Contracts | 46.7 | 235.6 | 1.4 | 0.1 | 0.1 | | | 284.0 |
| Gifts & Endowments | 57.0 | 23.4 | 15.3 | 4.7 | 1.1 | 0.8 | 0.6 | 102.9 |
| Other Revenues | 13.2 | 2.2 | 0.9 | 0.3 | | | | 16.7 |
| Total Revenues | \$ 422.5 | \$ 324.7 | \$ 79.8 | \$ 41.5 | \$ 11.5 | \$ 6.7 | \$ 1.7 | \$ 888.4 |
| Scholarships/Fellowships | 144.0 | 6.6 | 59.2 | 33.0 | | 5.7 | | 248.5 |
| Research | 18.0 | 170.1 | 6.2 | 2.2 | | 0.6 | 0.5 | 228.2 |
| Instruction | 159.4 | 63.4 | 5.2 | 0.1 | | | | 197.5 |
| Public Service | 85.5 | 24.6 | 3.1 | 2.4 | 11.4 | | 0.6 | 127.7 |
| Other | 12.7 | 54.9 | 3.1 | 0.8 | | 0.1 | | 71.6 |
| Total Expenses | \$ 422.5 | \$ 324.7 | \$ 79.8 | \$ 41.5 | \$ 11.5 | \$ 6.7 | \$ 1.7 | \$ 888.4 |

University of Tennessee FY 2025-26 Proposed Budget

2025-26 Salary Plan

The proposed operating budget includes a salary pool for the general faculty and staff salary increases equivalent to 2.6% of total salaries. UT’s state appropriations will cover approximately 56% of the costs. The remainder will be funded by tuition, auxiliary enterprise revenues, and restricted funds (grants, contracts, gifts, and endowments). primarily across-the-board to eligible employees. The total cost of the pool is projected to reach \$38.5 million, bringing the cumulative amount of the last five salary plans to nearly \$240 million.

| Salary Plan Funding Sources (\$-millions) | Total |
|--|---------|
| State salary pool funding | \$ 21.6 |
| Tuition | 8.2 |
| Auxiliary revenues | 2.2 |
| Grants, contracts, gifts, endowments | 6.5 |
| TOTAL | \$ 38.5 |

University of Tennessee FY 2025-26 Proposed Budget

Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The proposed budget results in fund balances of \$151.0 million as of June 30, 2026, including \$126.6 million for E&G operations and \$24.5 million for auxiliaries.

Unrestricted Current Fund Net Assets

Budgeted for June 30, 2026

| Fund Balances | E&G | Auxiliary | Total |
|-------------------------------------|-------------------------|-----------------------|-------------------------|
| Beginning Balances | \$ 126,032,557 | \$ 24,321,488 | \$ 150,354,045 |
| Revenue | 2,407,848,120 | 445,304,748 | 2,853,152,868 |
| Total Available Funding | \$ 2,533,880,677 | \$ 469,626,236 | \$ 3,003,506,913 |
| Expenses & Transfers | 2,407,310,119 | 445,172,143 | 2,852,482,261 |
| Ending Balances | \$ 126,570,558 | \$ 24,454,093 | \$ 151,024,652 |
| Net Asset Allocations: | | | |
| Working Capital | \$ 29,479,944 | \$ 11,262,685 | \$ 40,742,629 |
| Revolving Funds | 6,172,780 | 2,167,658 | 8,340,438 |
| Encumbrances | 5,869,115 | | 5,869,115 |
| Reappropriations | | | |
| Unallocated Reserve | \$ 85,048,719 | \$ 11,023,750 | \$ 96,072,469 |
| % of Expense & Transfers | 3.5% | 2.5% | 3.4% |

Working capital provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrance is carried over for commitments to purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

Unallocated Reserves are contingency funds used to respond to fluctuations in operating revenues and expenditure. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

The University of Tennessee

Proposed Operating Budget

Fiscal Year 2025-26

Supporting Schedules

UT System Schedules

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Unrestricted Current Operating Funds

University Of Tennessee System
FY26 Proposed

| | Recurring | Non-Recurring | Total |
|--|-------------------------|-----------------------|-------------------------|
| EDUCATIONAL AND GENERAL | | | |
| Revenues | | | |
| Tuition and Fees | \$ 1,198,093,444 | \$ 936,291 | \$ 1,199,029,735 |
| State Appropriations | 925,965,600 | 11,697,500 | 937,663,100 |
| Sales & Services | 78,042,187 | | 78,042,187 |
| Grants & Contracts | 73,157,647 | | 73,157,647 |
| Other Sources | 83,955,451 | 36,000,000 | 119,955,451 |
| Total Revenues | <u>\$ 2,359,214,329</u> | <u>\$ 48,633,791</u> | <u>\$ 2,407,848,120</u> |
| Expenditures and Transfers | | | |
| Instruction | \$ 748,096,680 | \$ 7,707,905 | \$ 755,804,585 |
| Research | 194,246,112 | 1,465,522 | 195,711,634 |
| Public Service | 130,299,697 | 179,415 | 130,479,112 |
| Academic Support | 341,739,431 | 559,276 | 342,298,707 |
| Student Services | 158,472,584 | | 158,472,584 |
| Institutional Support | 280,852,950 | 2,900,000 | 283,752,950 |
| Scholarships & Fellowships | 198,303,607 | 1,037,995 | 199,341,602 |
| Operation & Maintenance | 224,464,762 | 8,260,079 | 232,724,841 |
| Subtotal Expenditures | <u>\$ 2,276,475,822</u> | <u>\$ 22,110,192</u> | <u>\$ 2,298,586,014</u> |
| Mandatory Transfers | 29,131,473 | | 29,131,473 |
| Non Mandatory Transfers | 53,800,121 | 25,792,510 | 79,592,631 |
| Total Expenditures & Transfers | <u>\$ 2,359,407,417</u> | <u>\$ 47,902,702</u> | <u>\$ 2,407,310,119</u> |
| Net Asset Addition/(Reduction) | <u>\$ (193,088)</u> | <u>\$ 731,089</u> | <u>\$ 538,001</u> |
| E&G Net Assets | | | |
| Beginning Fund Balance | | | \$ 126,032,557 |
| Total Ending Fund Balance | | | 126,570,558 |
| Unallocated | | | 85,048,719 |
| Unallocated as % of Expenses + Transfers | | | 3.5% |
| AUXILIARIES | | | |
| Revenues | | | |
| Revenues | \$ 445,304,748 | | \$ 445,304,748 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 393,271,795 | | \$ 393,271,795 |
| Mandatory Transfers | 58,740,706 | | 58,740,706 |
| Non Mandatory Transfers | (8,204,826) | 1,364,467 | (6,840,359) |
| Total Expenditures and Transfers | <u>\$ 443,807,676</u> | <u>\$ 1,364,467</u> | <u>\$ 445,172,143</u> |
| Net Asset Addition/(Reduction) | <u>\$ 1,497,072</u> | <u>\$ (1,364,467)</u> | <u>\$ 132,605</u> |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | \$ 24,321,488 |
| Total Ending Fund Balance | | | 24,454,093 |
| Unallocated | | | 11,023,750 |
| Unallocated as % of Expenses + Transfers | | | 2.5% |
| TOTALS | | | |
| Revenues | \$ 2,804,519,077 | \$ 48,633,791 | \$ 2,853,152,868 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 2,669,747,618 | \$ 22,110,192 | \$ 2,691,857,810 |
| Mandatory Transfers | 87,872,179 | | 87,872,179 |
| Non-Mandatory Transfers | 45,595,296 | 27,156,977 | 72,752,273 |
| Total Expenditures and Transfers | <u>\$ 2,803,215,092</u> | <u>\$ 49,267,169</u> | <u>\$ 2,852,482,261</u> |
| Net Asset Addition/(Reduction) | <u>\$ 1,303,985</u> | <u>\$ (633,378)</u> | <u>\$ 670,607</u> |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | \$ 150,354,045 |
| Total Ending Fund Balance | | | 151,024,652 |
| Unallocated | | | 96,072,470 |
| Unallocated as % of Expenses + Transfers | | | 3.4% |

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers

University of Tennessee System

| | Unrestricted E&G | Unrestricted Auxiliary | Total Unrestricted |
|---|-------------------------|---------------------------|-------------------------|
| FY26 Proposed Budget | | | |
| Beginning Fund Balance | \$ 126,032,557 | \$ 24,321,488 | \$ 150,354,045 |
| Revenues | \$ 2,407,848,120 | \$ 445,304,748 | \$ 2,853,152,868 |
| Expenditures | \$ 2,298,586,014 | \$ 393,271,795 | \$ 2,691,857,810 |
| Transfers | 108,724,104 | 51,900,347 | 160,624,452 |
| Total Expenditures & Transfers | <u>\$ 2,407,310,119</u> | <u>\$ 445,172,143</u> | <u>\$ 2,852,482,261</u> |
| Net Asset Addition/(Reduction) | \$ 538,001 | \$ 132,605 | \$ 670,607 |
| Total Ending Fund Balance | \$ 126,570,558 | \$ 24,454,093 | \$ 151,024,652 |
| Allocations: | | | |
| Working Capital | \$ 29,479,944 | \$ 11,262,685 | \$ 40,742,629 |
| Revolving Funds | 6,172,780 | 2,167,658 | 8,340,438 |
| Encumbrances | 5,869,115 | | 5,869,115 |
| Unallocated | 85,048,719 | 11,023,750 | 96,072,470 |
| <i>Unallocated as % of Exp. + Transfers</i> | 3.5% | 2.5% | 3.4% |

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Funds - Recurring
University Of Tennessee System

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|---------------------------------------|-------------------------|-------------------------|-------------------------|------------------------------|-------------|
| Recurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | \$ 1,043,174,157 | \$ 1,105,471,565 | \$ 1,207,724,349 | \$ 102,252,784 | 9.2% |
| State Appropriations | 843,593,672 | 878,971,552 | 925,965,600 | 46,994,048 | 5.3% |
| Sales & Services | 80,810,886 | 75,722,128 | 68,411,282 | (7,310,846) | (9.7)% |
| Grants & Contracts | \$ 79,019,609 | \$ 73,741,489 | \$ 73,157,647 | \$ (583,842) | (0.8)% |
| Other Sources | \$ 116,771,646 | \$ 79,392,845 | \$ 83,955,451 | \$ 4,562,606 | 5.7% |
| Revenues | <u>\$ 2,163,369,970</u> | <u>\$ 2,213,299,579</u> | <u>\$ 2,359,214,329</u> | <u>\$ 145,914,750</u> | <u>6.6%</u> |
| Expenditures and Transfers | | | | | |
| Instruction | \$ 641,736,235 | \$ 724,042,650 | \$ 748,096,680 | \$ 24,054,030 | 3.3% |
| Research | 196,487,867 | 160,724,479 | 194,246,112 | 33,521,633 | 20.9% |
| Public Service | 114,518,262 | 129,728,824 | 130,299,697 | 570,873 | 0.4% |
| Academic Support | 252,450,181 | 298,695,708 | 341,739,431 | 43,043,723 | 14.4% |
| Student Services | 148,599,754 | 145,935,270 | 158,472,584 | 12,537,314 | 8.6% |
| Institutional Support | 248,688,088 | 256,588,703 | 280,852,950 | 24,264,247 | 9.5% |
| Scholarships & Fellowships | 188,182,711 | 207,890,166 | 198,303,607 | (9,586,559) | (4.6)% |
| Operation & Maintenance | 195,658,322 | 210,858,418 | 224,464,762 | 13,606,344 | 6.5% |
| Subtotal Expenditures | <u>\$ 1,986,321,419</u> | <u>\$ 2,134,464,218</u> | <u>\$ 2,276,475,822</u> | <u>\$ 142,011,604</u> | <u>6.7%</u> |
| Mandatory Transfers | 20,762,984 | 28,983,171 | 29,131,473 | 148,302 | 0.5% |
| Non Mandatory Transfers | 144,672,077 | 50,790,180 | 53,800,121 | 3,009,941 | 5.9% |
| Total Expenditures & Transfers | <u>\$ 2,151,756,480</u> | <u>\$ 2,214,237,569</u> | <u>\$ 2,359,407,417</u> | <u>\$ 145,169,848</u> | <u>6.6%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 11,613,491</u> | <u>\$ (937,990)</u> | <u>\$ (193,088)</u> | | |
| AUXILIARIES | | | | | |
| Revenues | \$ 395,703,792 | \$ 405,201,418 | \$ 445,304,748 | \$ 40,103,330 | 9.9% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 332,976,713 | \$ 376,432,130 | \$ 393,271,795 | \$ 16,839,665 | 4.5% |
| Mandatory Transfers | 49,542,642 | 49,251,414 | 58,740,706 | 9,489,292 | 19.3% |
| Non Mandatory Transfers | 12,364,982 | (21,301,184) | (8,204,826) | 13,096,358 | (61.5)% |
| Total Expenditures and Transfers | <u>\$ 394,884,337</u> | <u>\$ 404,382,360</u> | <u>\$ 443,807,676</u> | <u>\$ 39,425,316</u> | <u>9.7%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 819,455</u> | <u>\$ 819,058</u> | <u>\$ 1,497,072</u> | | |
| TOTALS | | | | | |
| Revenues | \$ 2,559,073,762 | \$ 2,618,500,997 | \$ 2,804,519,077 | \$ 186,018,080 | 7.1% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 2,319,298,132 | \$ 2,510,896,348 | \$ 2,669,747,618 | \$ 158,851,270 | 6.3% |
| Mandatory Transfers | 70,305,626 | 78,234,585 | 87,872,179 | 9,637,594 | 12.3% |
| Non-Mandatory Transfers | 157,037,059 | 29,488,996 | 45,595,296 | 16,106,300 | 54.6% |
| Total Expenditures and Transfers | <u>\$ 2,546,640,817</u> | <u>\$ 2,618,619,929</u> | <u>\$ 2,803,215,092</u> | <u>\$ 184,595,163</u> | <u>7.1%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 12,432,946</u> | <u>\$ (118,932)</u> | <u>\$ 1,303,985</u> | | |

Current Operating Budget Summary

Unrestricted Current Funds - Recurring and NonRecurring
University Of Tennessee System

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|------------------|------------------|------------------|------------------------------|------------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | \$ 1,043,174,157 | \$ 1,107,660,289 | \$ 1,208,660,640 | \$ 101,000,351 | 9.1% |
| State Appropriations | 843,593,672 | 879,617,652 | 937,663,100 | 58,045,448 | 6.6% |
| Sales & Services | 80,810,886 | 75,799,093 | 68,411,282 | (7,387,811) | (9.7)% |
| Grants & Contracts | 79,019,609 | 75,661,206 | 73,157,647 | (2,503,559) | (3.3)% |
| Other Sources | 116,771,646 | 117,668,710 | 119,955,451 | 2,286,741 | 1.9% |
| Revenues | \$ 2,163,369,970 | \$ 2,256,406,950 | \$ 2,407,848,120 | \$ 151,441,170 | 6.7% |
| Expenditures and Transfers | | | | | |
| Instruction | \$ 641,736,235 | \$ 745,213,776 | \$ 755,804,585 | \$ 10,590,809 | 1.4% |
| Research | 196,487,867 | 222,143,034 | 195,711,634 | (26,431,400) | (11.9)% |
| Public Service | 114,518,262 | 132,859,416 | 130,479,112 | (2,380,304) | (1.8)% |
| Academic Support | 252,450,181 | 304,555,026 | 342,298,707 | 37,743,681 | 12.4% |
| Student Services | 148,599,754 | 148,527,503 | 158,472,584 | 9,945,081 | 6.7% |
| Institutional Support | 248,688,088 | 256,112,341 | 283,752,950 | 27,640,609 | 10.8% |
| Scholarships & Fellowships | 188,182,711 | 211,368,927 | 199,341,602 | (12,027,325) | (5.7)% |
| Operation & Maintenance | 195,658,322 | 212,589,414 | 232,724,841 | 20,135,427 | 9.5% |
| Subtotal Expenditures | \$ 1,986,321,419 | \$ 2,233,369,437 | \$ 2,298,586,014 | \$ 65,216,577 | 2.9% |
| Mandatory Transfers | 20,762,984 | 28,983,171 | 29,131,473 | 148,302 | 0.5% |
| Non Mandatory Transfers | 144,672,077 | (3,086,670) | 79,592,631 | 82,679,301 | (2,678.6)% |
| Total Expenditures & Transfers | \$ 2,151,756,479 | \$ 2,259,265,938 | \$ 2,407,310,119 | \$ 148,044,181 | 6.6% |
| Net Asset Addition/(Reduction) | \$ 11,613,491 | \$ (2,858,988) | \$ 538,001 | | |
| E&G Net Assets | | | | | |
| Beginning Fund Balance | \$ 117,278,054 | \$ 128,891,545 | \$ 126,032,557 | | |
| Total Ending Fund Balance | 128,891,545 | 126,032,557 | 126,570,558 | | |
| Unallocated | 83,151,734 | 83,989,891 | 85,048,719 | | |
| Unallocated as % of Expenses + Transfers | 3.9% | 3.7% | 3.5% | | |
| AUXILIARIES | | | | | |
| Revenues | \$ 395,703,792 | \$ 405,201,418 | \$ 445,304,748 | \$ 40,103,330 | 9.9% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 332,976,713 | \$ 377,026,573 | \$ 393,271,795 | \$ 16,245,222 | 4.3% |
| Mandatory Transfers | 49,542,642 | 49,251,414 | 58,740,706 | 9,489,292 | 19.3% |
| Non Mandatory Transfers | 12,364,982 | (21,096,395) | (6,840,359) | 14,256,036 | (67.6)% |
| Total Expenditures and Transfers | \$ 394,884,337 | \$ 405,181,592 | \$ 445,172,143 | \$ 39,990,551 | 9.9% |
| Net Asset Addition/(Reduction) | \$ 819,455 | \$ 19,826 | \$ 132,605 | | |
| Auxiliary Net Assets | | | | | |
| Beginning Fund Balance | \$ 23,483,009 | \$ 24,301,664 | \$ 24,321,488 | | |
| Total Ending Fund Balance | 24,301,664 | 24,321,488 | 24,454,093 | | |
| Unallocated | 10,955,601 | 10,875,427 | 11,023,750 | | |
| Unallocated as % of Expenses + Transfers | 2.8% | 2.7% | 2.5% | | |
| TOTALS | | | | | |
| Revenues | \$ 2,559,073,762 | \$ 2,661,608,368 | \$ 2,853,152,868 | \$ 191,544,500 | 7.2% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 2,319,298,132 | \$ 2,610,396,010 | \$ 2,691,857,810 | \$ 81,461,800 | 3.1% |
| Mandatory Transfers | 70,305,626 | 78,234,585 | 87,872,179 | 9,637,594 | 12.3% |
| Non-Mandatory Transfers | 157,037,059 | (24,183,063) | 72,752,273 | 96,935,336 | (400.8)% |
| Total Expenditures and Transfers | \$ 2,546,640,816 | \$ 2,664,447,532 | \$ 2,852,482,261 | \$ 188,034,730 | 7.1% |
| Net Asset Addition/(Reduction) | \$ 12,432,946 | \$ (2,839,164) | \$ 670,607 | | |
| Unrestricted Net Assets | | | | | |
| Beginning Fund Balance | \$ 140,761,082 | \$ 153,194,028 | \$ 150,354,045 | | |
| Total Ending Fund Balance | 153,194,028 | 150,354,045 | 151,024,652 | | |
| Unallocated | 94,107,334 | 94,865,318 | 96,072,470 | | |
| Unallocated as % of Expenses + Transfers | 3.7% | 3.6% | 3.4% | | |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring

University Of Tennessee System

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-------------------------|-------------------------|-------------------------|------------------------------|---------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 423,682,620 | \$ 466,278,843 | \$ 492,838,972 | \$ 26,560,129 | 5.7% |
| Staff | 515,230,117 | 569,821,752 | 607,297,947 | 37,476,195 | 6.6% |
| Students & Graduate Assistants | 58,747,052 | 55,800,536 | 66,310,334 | 10,509,798 | 18.8% |
| Salaries and Wages | \$ 997,659,788 | \$ 1,091,901,131 | \$ 1,166,447,253 | \$ 74,546,122 | 6.8% |
| Fringe Benefits | 342,571,239 | 368,164,868 | 387,788,951 | 19,624,083 | 5.3% |
| Subtotal | \$ 1,340,231,028 | \$ 1,460,065,999 | \$ 1,554,236,204 | \$ 94,170,205 | 6.4% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 370,352,260 | \$ 362,942,994 | \$ 413,481,659 | \$ 50,538,665 | 14.0% |
| Travel | 32,186,822 | 20,442,063 | 23,524,349 | 3,082,286 | 15.1% |
| Student Aid | 200,352,157 | 252,269,745 | 241,123,980 | (11,145,765) | (4.4)% |
| Equipment | 43,199,151 | 38,743,417 | 44,109,630 | 5,366,213 | 13.9% |
| Subtotal | \$ 646,090,391 | \$ 674,398,219 | \$ 722,239,618 | \$ 47,841,399 | 7.1% |
| Total E&G Expenditures | \$ 1,986,321,419 | \$ 2,134,464,218 | \$ 2,276,475,822 | \$ 142,011,604 | 6.7% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 30,223 | \$ 3,000 | \$ (3,000) | (100.0)% | |
| Staff | 94,191,779 | 99,370,676 | 109,312,251 | 9,941,575 | 10.0% |
| Students & Graduate Assistants | 8,401,002 | 8,359,906 | 7,759,744 | (600,162) | (7.2)% |
| Salaries and Wages | \$ 102,623,003 | \$ 107,733,582 | \$ 117,071,995 | \$ 9,338,413 | 8.7% |
| Fringe Benefits | 22,577,332 | 35,477,300 | 24,571,037 | (10,906,263) | (30.7)% |
| Subtotal | \$ 125,200,336 | \$ 143,210,882 | \$ 141,643,032 | \$ (1,567,850) | (1.1)% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 165,604,571 | \$ 182,692,336 | \$ 202,360,766 | \$ 19,668,430 | 10.8% |
| Travel | 18,712,971 | 23,248,522 | 20,589,895 | (2,658,627) | (11.4)% |
| Student Aid | 22,790,336 | 25,997,022 | 27,534,603 | 1,537,581 | 5.9% |
| Equipment | 668,500 | 1,283,368 | 1,143,500 | (139,868) | (10.9)% |
| Subtotal | \$ 207,776,377 | \$ 233,221,248 | \$ 251,628,764 | \$ 18,407,516 | 7.9% |
| Total Auxiliary Expenditures | \$ 332,976,713 | \$ 376,432,130 | \$ 393,271,795 | \$ 16,839,665 | 4.5% |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring

University Of Tennessee System

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-------------------------|-------------------------|-------------------------|------------------------------|---------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 423,682,620 | \$ 465,784,525 | \$ 492,838,972 | \$ 27,054,447 | 5.8% |
| Staff | 515,230,117 | 570,092,628 | 607,297,947 | 37,205,319 | 6.5% |
| Students & Graduate Assistants | 58,747,052 | 56,798,735 | 66,310,334 | 9,511,599 | 16.7% |
| Salaries and Wages | \$ 997,659,788 | \$ 1,092,675,888 | \$ 1,166,447,253 | \$ 73,771,365 | 6.8% |
| Fringe Benefits | 342,571,239 | 365,285,623 | 387,788,951 | 22,503,328 | 6.2% |
| Subtotal | \$ 1,340,231,028 | \$ 1,457,961,511 | \$ 1,554,236,204 | \$ 96,274,693 | 6.6% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 370,352,260 | \$ 462,848,001 | \$ 424,212,281 | \$ (38,635,720) | (8.3)% |
| Travel | 32,186,822 | 20,734,277 | 23,565,924 | 2,831,647 | 13.7% |
| Student Aid | 200,352,157 | 253,268,526 | 242,161,975 | (11,106,551) | (4.4)% |
| Equipment | 43,199,151 | 38,557,122 | 54,409,630 | 15,852,508 | 41.1% |
| Subtotal | \$ 646,090,391 | \$ 775,407,926 | \$ 744,349,810 | \$ (31,058,116) | (4.0)% |
| Total E&G Expenditures | \$ 1,986,321,419 | \$ 2,233,329,437 | \$ 2,298,586,014 | \$ 65,256,577 | 2.9% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 30,223 | \$ 3,000 | \$ (3,000) | | (100.0)% |
| Staff | 94,191,779 | 99,370,676 | 109,312,251 | 9,941,575 | 10.0% |
| Students & Graduate Assistants | 8,401,002 | 8,359,906 | 7,759,744 | (600,162) | (7.2)% |
| Salaries and Wages | \$ 102,623,003 | \$ 107,733,582 | \$ 117,071,995 | \$ 9,338,413 | 8.7% |
| Fringe Benefits | 22,577,332 | 35,477,300 | 24,571,037 | (10,906,263) | (30.7)% |
| Subtotal | \$ 125,200,336 | \$ 143,210,882 | \$ 141,643,032 | \$ (1,567,850) | (1.1)% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 165,604,571 | \$ 183,286,779 | \$ 202,360,766 | \$ 19,073,987 | 10.4% |
| Travel | 18,712,971 | 23,248,522 | 20,589,895 | (2,658,627) | (11.4)% |
| Student Aid | 22,790,336 | 25,997,022 | 27,534,603 | 1,537,581 | 5.9% |
| Equipment | 668,500 | 1,283,368 | 1,143,500 | (139,868) | (10.9)% |
| Subtotal | \$ 207,776,377 | \$ 233,815,691 | \$ 251,628,764 | \$ 17,813,073 | 7.6% |
| Total Auxiliary Expenditures | \$ 332,976,713 | \$ 377,026,573 | \$ 393,271,795 | \$ 16,245,222 | 4.3% |

Unrestricted Current Funds by Unit
Recurring and NonRecurring
FY26 Proposed

| | University Of Tennessee System | Knoxville | Chattanooga | Health Science Center | Martin | Institute For Public Service | System Administration | Southern |
|--|--------------------------------------|-------------------------|-----------------------|--------------------------|-----------------------|---------------------------------|--------------------------|----------------------|
| EDUCATIONAL AND GENERAL | | | | | | | | |
| Revenues | | | | | | | | |
| Tuition and Fees | \$ 1,199,029,735 | \$ 874,593,475 | \$ 141,364,622 | \$ 97,493,997 | \$ 73,950,136 | | \$ | 11,627,505 |
| State Appropriations | 937,663,100 | 523,146,822 | 85,912,905 | 242,462,372 | 50,405,697 | \$ 20,418,887 | \$ 6,882,517 | 8,433,900 |
| Sales & Services | 78,042,187 | 47,350,300 | 5,347,434 | 21,089,214 | 4,171,489 | | | 83,750 |
| Grants & Contracts | 73,157,647 | 47,903,264 | 1,479,400 | 21,996,922 | 287,000 | 1,489,461 | | 1,600 |
| Other Sources | 119,955,451 | 28,970,324 | 257,800 | 1,198,921 | 603,541 | 15,914,865 | 72,675,000 | 335,000 |
| Revenues | <u>\$ 2,407,848,120</u> | <u>\$ 1,521,964,185</u> | <u>\$ 234,362,161</u> | <u>\$ 384,241,426</u> | <u>\$ 129,417,863</u> | <u>\$ 37,823,213</u> | <u>\$ 79,557,517</u> | <u>\$ 20,481,755</u> |
| Expenditures and Transfers | | | | | | | | |
| Instruction | \$ 755,804,585 | \$ 446,802,799 | \$ 101,944,177 | \$ 147,745,822 | \$ 52,569,967 | | | \$ 6,741,821 |
| Research | 195,711,634 | 169,820,588 | 7,592,703 | 18,255,848 | 42,494 | | | |
| Public Service | 130,479,112 | 91,089,204 | 4,390,548 | 433,590 | 817,400 | \$ 33,747,044 | | 1,325 |
| Academic Support | 342,298,707 | 229,690,780 | 22,140,072 | 74,844,986 | 12,580,642 | 370,387 | | 2,671,840 |
| Student Services | 158,472,584 | 92,214,572 | 34,920,257 | 8,889,893 | 16,559,778 | | | 5,888,084 |
| Institutional Support | 283,752,950 | 120,477,676 | 19,951,129 | 47,587,780 | 10,952,501 | 797,693 | \$ 80,575,551 | 3,410,619 |
| Operation & Maintenance | 232,724,841 | 125,927,520 | 22,280,450 | 64,845,619 | 15,761,151 | | 1,627,613 | 2,282,489 |
| Scholarships & Fellowships | 199,341,602 | 150,248,019 | 20,673,854 | 8,558,846 | 16,482,589 | | | 3,378,294 |
| Subtotal Expenditures | <u>\$ 2,298,586,014</u> | <u>\$ 1,426,271,158</u> | <u>\$ 233,893,190</u> | <u>\$ 371,162,384</u> | <u>\$ 125,766,522</u> | <u>\$ 34,915,124</u> | <u>\$ 82,203,164</u> | <u>\$ 24,374,472</u> |
| Mandatory Transfers | 29,131,473 | 16,779,038 | 5,143,716 | 6,989,327 | 101,392 | | | 118,000 |
| Non Mandatory Transfers | 79,592,631 | 78,919,012 | (4,674,745) | 6,089,716 | 3,549,949 | 2,746,950 | (2,970,563) | (4,067,688) |
| Total Expenditures & Transfers | <u>\$ 2,407,310,119</u> | <u>\$ 1,521,969,208</u> | <u>\$ 234,362,161</u> | <u>\$ 384,241,426</u> | <u>\$ 129,417,863</u> | <u>\$ 37,662,074</u> | <u>\$ 79,350,601</u> | <u>\$ 20,306,784</u> |
| Net Asset Addition/(Reduction) | <u>\$ 538,003</u> | <u>\$ (5,023)</u> | | | | <u>\$ 161,139</u> | <u>\$ 206,916</u> | <u>\$ 174,971</u> |
| E&G Net Assets | | | | | | | | |
| Beginning Fund Balance | \$ 126,032,557 | \$ 72,056,285 | \$ 14,652,179 | \$ 16,172,127 | \$ 10,579,810 | \$ 1,179,255 | \$ 11,047,891 | \$ 345,010 |
| Total Ending Fund Balance | 126,570,558 | 72,051,262 | 14,652,179 | 16,172,126 | 10,579,810 | 1,340,394 | 11,254,807 | 519,981 |
| Unallocated | 85,048,719 | 56,604,998 | 9,250,000 | 7,912,206 | 6,416,334 | 1,340,394 | 3,004,807 | 519,981 |
| Unallocated as % of Expenses + Transfers | 3.5% | 3.7% | 3.9% | 2.1% | 5.0% | 3.6% | 3.7% | 2.6% |
| AUXILIARIES | | | | | | | | |
| Revenues | | | | | | | | |
| | \$ 445,304,748 | \$ 396,949,421 | \$ 28,693,756 | \$ 4,151,808 | \$ 12,093,195 | | | \$ 3,416,568 |
| Expenditures and Transfers | | | | | | | | |
| Operating Expenses | \$ 393,271,795 | \$ 357,125,386 | \$ 21,445,141 | \$ 3,882,286 | \$ 8,623,438 | | | 2,195,544 |
| Mandatory Transfers | 58,740,706 | 50,532,716 | 5,493,430 | 270,500 | 2,444,060 | | | |
| Non Mandatory Transfers | (6,840,359) | (10,708,682) | 1,755,186 | (107,027) | 1,025,697 | | | 1,194,467 |
| Total Expenditures and Transfers | <u>\$ 445,172,143</u> | <u>\$ 396,949,421</u> | <u>\$ 28,693,756</u> | <u>\$ 4,045,759</u> | <u>\$ 12,093,195</u> | | | <u>\$ 3,390,011</u> |
| Net Asset Addition/(Reduction) | <u>\$ 132,605</u> | | | <u>\$ 106,049</u> | | | | <u>\$ 26,557</u> |
| Auxiliary Net Assets | | | | | | | | |
| Beginning Fund Balance | \$ 24,321,488 | \$ 20,359,626 | \$ 2,338,959 | \$ 105,385 | \$ 1,385,169 | | | \$ 132,349 |
| Total Ending Fund Balance | 24,454,093 | 20,359,626 | 2,338,958 | 211,434 | 1,385,169 | | | 158,906 |
| Unallocated | 11,023,750 | 9,260,881 | 1,049,999 | (31,205) | 585,169 | | | 158,906 |
| Unallocated as % of Expenses + Transfers | 2.5% | 2.3% | 3.7% | (0.8%) | 4.8% | | | 4.7% |
| TOTALS | | | | | | | | |
| Revenues | | | | | | | | |
| | \$ 2,853,152,868 | \$ 1,918,913,606 | \$ 263,055,917 | \$ 388,393,234 | \$ 141,511,058 | \$ 37,823,213 | \$ 79,557,517 | \$ 23,898,323 |
| Expenditures and Transfers | | | | | | | | |
| Expenditures | \$ 2,691,857,810 | \$ 1,783,396,544 | \$ 255,338,330 | \$ 375,044,669 | \$ 134,389,960 | \$ 34,915,124 | \$ 82,203,164 | \$ 26,570,016 |
| Mandatory Expenditures | 87,872,179 | 67,311,754 | 10,637,146 | 7,259,827 | 2,545,452 | | 118,000 | |
| Non-Mandatory Expenditures | 72,752,273 | 68,210,331 | (2,919,559) | 5,982,689 | 4,575,646 | 2,746,950 | (2,970,563) | (2,873,221) |
| Total Expenditures and Transfers | <u>\$ 2,852,482,261</u> | <u>\$ 1,918,918,629</u> | <u>\$ 263,055,917</u> | <u>\$ 388,287,185</u> | <u>\$ 141,511,058</u> | <u>\$ 37,662,074</u> | <u>\$ 79,350,601</u> | <u>\$ 23,696,795</u> |
| Net Asset Addition/(Reduction) | <u>\$ 670,609</u> | <u>\$ (5,023)</u> | | <u>\$ 106,049</u> | | <u>\$ 161,139</u> | <u>\$ 206,916</u> | <u>\$ 201,528</u> |

Operating Revenue by Unit FY26 Proposed

| | Unrestricted E&G | Unrestricted Auxiliaries | Restricted Funds | Total Revenues |
|---|------------------|--------------------------|------------------|------------------|
| Major Units | | | | |
| Chattanooga | \$ 234,362,161 | \$ 28,693,756 | \$ 79,785,511 | \$ 342,841,428 |
| Health Science Center | 384,241,426 | 4,151,808 | 324,749,998 | 713,143,232 |
| Knoxville | 1,521,964,185 | 396,949,421 | 422,508,565 | 2,341,422,171 |
| UT Martin | 129,417,863 | 12,093,195 | 41,525,777 | 183,036,835 |
| Institute For Public Service | 37,823,213 | | 11,485,221 | 49,308,434 |
| System Administration | 79,557,517 | | 1,700,000 | 81,257,517 |
| Southern | 20,481,755 | 3,416,568 | 6,664,685 | 30,563,008 |
| Total Revenues | \$ 2,407,848,120 | \$ 445,304,748 | \$ 888,419,757 | \$ 3,741,572,625 |
| All Entities | | | | |
| Chattanooga | \$ 234,362,161 | \$ 28,693,756 | \$ 79,785,511 | \$ 342,841,428 |
| Health Science Center | 384,241,426 | 4,151,808 | 324,749,998 | 713,143,232 |
| AgResearch | 50,573,017 | | 34,482,000 | 85,055,017 |
| Extension | 75,951,212 | | 41,350,000 | 117,301,212 |
| Veterinary Medicine | 81,674,837 | | 6,733,257 | 88,408,094 |
| Knoxville Campus | 1,300,302,116 | 396,832,830 | 334,736,408 | 2,031,871,354 |
| Space Institute | 13,463,003 | 116,591 | 5,206,900 | 18,786,494 |
| Martin | 129,417,863 | 12,093,195 | 41,525,777 | 183,036,835 |
| Institute For Public Service - central programs | 13,746,475 | | 10,422,106 | 24,168,581 |
| Municipal Technical Advisory Service | 10,590,255 | | 625,400 | 11,215,655 |
| County Technical Assistance Service | 8,707,158 | | 316,622 | 9,023,780 |
| Tennessee Language Center | 4,779,325 | | 121,093 | 4,900,418 |
| System Administration | 79,557,517 | | 1,700,000 | 81,257,517 |
| Southern | 20,481,755 | 3,416,568 | 6,664,685 | 30,563,008 |
| Total Revenues | \$ 2,407,848,120 | \$ 445,304,748 | \$ 888,419,757 | \$ 3,741,572,625 |

Knoxville includes the Knoxville Campus, Space Institute, AgResearch, Extension, and Veterinary Medicine.

Institute for Public Service includes Public Service, County Technical Assistance Service, Municipal Technical Advisory Service, and Tennessee Language Center.

Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds
University Of Tennessee System
FY26 Proposed

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|-----------------------------------|----------------|----------------|----------------|------------------------------|----------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| HOUSING | | | | | |
| Revenues | \$ 96,674,963 | \$ 102,591,752 | \$ 97,015,818 | \$ (5,575,934) | (5.4)% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 62,806,902 | \$ 72,671,751 | \$ 70,518,397 | \$ (2,153,354) | (3.0)% |
| Mandatory Transfers | 23,970,734 | 24,742,516 | 25,189,849 | 447,333 | 1.8% |
| Non Mandatory Transfers | 9,778,858 | 4,639,659 | 1,525,704 | (3,113,955) | (67.1)% |
| Total Expenditures & Transfers | \$ 96,556,494 | \$ 102,053,926 | \$ 97,233,950 | \$ (4,819,976) | (4.7)% |
| Fund Balance Addition/(Reduction) | \$ 118,469 | \$ 537,826 | \$ (218,132) | | |
| FOOD SERVICE | | | | | |
| Revenues | \$ 23,865,686 | \$ 19,225,471 | \$ 20,422,631 | \$ 1,197,160 | 6.2% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 13,198,737 | \$ 13,046,811 | \$ 13,012,147 | \$ (34,664) | (0.3)% |
| Mandatory Transfers | 6,935,394 | 6,306,991 | 6,351,732 | 44,741 | 0.7% |
| Non Mandatory Transfers | 5,255,313 | 496,396 | 1,178,159 | 681,763 | 137.3% |
| Total Expenditures & Transfers | \$ 25,389,444 | \$ 19,850,198 | \$ 20,542,038 | \$ 691,840 | 3.5% |
| Fund Balance Addition/(Reduction) | \$ (1,523,758) | \$ (624,727) | \$ (119,407) | | |
| PARKING | | | | | |
| Revenues | \$ 17,898,412 | \$ 20,315,401 | \$ 22,316,338 | \$ 2,000,937 | 9.8% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 9,990,949 | \$ 14,078,956 | \$ 15,993,972 | \$ 1,915,016 | 13.6% |
| Mandatory Transfers | 5,723,655 | 5,549,159 | 6,398,557 | 849,398 | 15.3% |
| Non Mandatory Transfers | 1,829,393 | 580,559 | (580,056) | (1,160,615) | (199.9)% |
| Total Expenditures & Transfers | \$ 17,543,997 | \$ 20,208,674 | \$ 21,812,473 | \$ 1,603,799 | 7.9% |
| Fund Balance Addition/(Reduction) | \$ 354,415 | \$ 106,727 | \$ 503,865 | | |
| BOOKSTORES | | | | | |
| Revenues | \$ 41,037,956 | \$ 39,924,591 | \$ 43,474,591 | \$ 3,550,000 | 8.9% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 35,273,259 | \$ 39,235,932 | \$ 40,400,898 | \$ 1,164,966 | 3.0% |
| Mandatory Transfers | 11,802,683 | 109,418 | 1,209,418 | 1,100,000 | 1,005.3% |
| Non Mandatory Transfers | 4,668,286 | 579,241 | 1,915,995 | 1,336,754 | 230.8% |
| Total Expenditures & Transfers | \$ 39,941,545 | \$ 39,924,591 | \$ 43,526,311 | \$ 3,601,720 | 9.0% |
| Fund Balance Addition/(Reduction) | \$ 1,096,411 | | \$ (51,720) | | |
| ATHLETICS | | | | | |
| Revenues | \$ 204,583,335 | \$ 211,721,845 | \$ 261,183,464 | \$ 49,724,119 | 23.5% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 202,313,967 | \$ 226,772,964 | \$ 252,243,715 | \$ 25,733,251 | 11.4% |
| Mandatory Transfers | 11,802,683 | 11,975,308 | 19,591,150 | 7,615,842 | 63.6% |
| Non Mandatory Transfers | (11,251,248) | (27,026,427) | (10,838,667) | 16,187,760 | (59.9)% |
| Total Expenditures & Transfers | \$ 202,865,402 | \$ 211,721,845 | \$ 260,996,198 | \$ 49,536,853 | 23.4% |
| Fund Balance Addition/(Reduction) | \$ 1,717,933 | | \$ 187,266 | | |
| OTHER | | | | | |
| Revenues | \$ 11,643,441 | \$ 11,422,358 | \$ 891,906 | \$ (10,810,952) | (92.4)% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 9,392,900 | \$ 11,220,159 | \$ 1,102,666 | \$ (10,379,993) | (90.4)% |
| Mandatory Transfers | 1,110,176 | 568,022 | | (568,022) | (100.0)% |
| Non Mandatory Transfers | 2,084,380 | (365,823) | (41,494) | 324,329 | (88.7)% |
| Total Expenditures & Transfers | \$ 12,587,456 | \$ 11,422,358 | \$ 1,061,172 | \$ (10,623,686) | (90.9)% |
| Fund Balance Addition/(Reduction) | \$ (944,015) | | \$ (169,266) | | |
| TOTAL | | | | | |
| Revenues | \$ 395,703,792 | \$ 405,201,418 | \$ 445,304,748 | \$ 40,103,330 | 9.9% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 332,976,713 | \$ 377,026,573 | \$ 393,271,795 | \$ 16,245,222 | 4.3% |
| Mandatory Transfers | 49,542,642 | 49,251,414 | 58,740,706 | 9,489,292 | 19.3% |
| Non Mandatory Transfers | 12,364,982 | (21,096,395) | (6,840,359) | 14,256,036 | (67.6)% |
| Total Expenditures and Transfers | \$ 394,884,337 | \$ 405,181,592 | \$ 445,172,143 | \$ 39,990,551 | 9.9% |
| Fund Balance Addition/(Reduction) | \$ 819,455 | \$ 19,826 | \$ 132,605 | | |

University of Tennessee System

Athletics

FY 2025-26 Proposed Budget

Unrestricted and Restricted Current Funds

| | FY 2023-24 Actual | FY 2024-25 Budget | FY 2024-25 Proposed | Change FY25 to FY26 | |
|--|-----------------------|-----------------------|------------------------|------------------------|---------------|
| | | | | Amount | % |
| TOTAL ATHLETICS | | | | | |
| Revenues | | | | | |
| General Funds | \$ 24,558,118 | \$ 23,208,708 | \$ 24,602,456 | \$ 1,393,748 | 6.0 % |
| Student Fees for Athletics | 8,098,951 | 8,211,409 | 9,917,125 | 1,705,716 | 20.8 |
| Ticket Sales | 45,244,171 | 44,113,638 | 55,097,570 | 10,983,932 | 24.9 % |
| Gifts | 88,818,845 | 65,910,320 | 82,917,373 | 17,007,053 | 25.8 |
| Other | 102,146,553 | 110,481,255 | 132,192,184 | 21,710,929 | 19.7 % |
| Total Revenues | <u>\$ 268,866,638</u> | <u>\$ 251,925,330</u> | <u>\$ 304,726,708</u> | <u>\$ 52,801,378</u> | <u>21.0 %</u> |
| Expenditures and Transfers | | | | | |
| Salaries and Benefits | \$ 100,408,246 | \$ 112,707,069 | \$ 116,673,632 | \$ 3,966,563 | 3.5 % |
| Travel | 22,388,357 | 25,505,464 | 22,850,833 | (2,654,631) | (10.4) % |
| Student Aid | 34,329,699 | 38,299,077 | 40,967,801 | 2,668,724 | 7.0 % |
| Other Operating | 88,484,561 | 89,193,447 | 113,504,851 | 24,311,404 | 27.3 % |
| Subtotal Expenditures | <u>\$ 245,610,863</u> | <u>\$ 265,705,057</u> | <u>\$ 293,997,117</u> | <u>\$ 28,292,060</u> | <u>10.6 %</u> |
| Debt Service Transfers | 12,066,720 | 12,246,700 | 21,568,258 | 9,321,558 | 76.1 % |
| Other Transfers | (10,251,248) | (26,026,427) | (10,838,667) | 15,187,760 | (58.4) % |
| Total Expenditures and Transfers | <u>\$ 247,426,335</u> | <u>\$ 251,925,330</u> | <u>\$ 304,726,708</u> | <u>\$ 52,801,378</u> | <u>21.0 %</u> |
| Fund Balance Addition / (Reduction) | <u>\$ 21,440,303</u> | | | | |

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Operating Funds by Fund Group

University Of Tennessee System

FY26 Proposed

| | Unrestricted E&G | Unrestricted Auxiliaries | Restricted Funds | Total Revenues |
|-------------------------------------|-------------------------|--------------------------|-----------------------|-------------------------|
| Revenues | | | | |
| Tuition and Fees | \$ 1,199,029,735 | | | \$ 1,199,029,735 |
| State Appropriations | 937,663,100 | | \$ 16,411,586 | 954,074,686 |
| Sales & Services | 78,042,187 | | | 78,042,187 |
| Grants & Contracts | 73,157,647 | | 769,095,743 | 842,253,390 |
| Other Sources | 119,955,451 | \$ 445,304,748 | 102,912,428 | 668,172,627 |
| Revenues | <u>\$ 2,407,848,120</u> | <u>\$ 445,304,748</u> | <u>\$ 888,419,757</u> | <u>\$ 3,741,572,625</u> |
| Expenditures and Transfers | | | | |
| Instruction | \$ 755,804,585 | | \$ 197,499,416 | \$ 953,304,001 |
| Research | 195,711,634 | | 228,156,363 | 423,867,997 |
| Public Service | 130,479,112 | | 127,710,767 | 258,189,879 |
| Academic Support | 342,298,707 | | 71,635,798 | 413,934,505 |
| Student Services | 158,472,584 | | 4,081,627 | 162,554,211 |
| Institutional Support | 283,752,950 | | 9,978,221 | 293,731,171 |
| Scholarships & Fellowships | 199,341,602 | | 248,541,416 | 447,883,018 |
| Auxiliaries | | \$ 393,271,795 | \$ 260,000 | 393,531,795 |
| Operation & Maintenance | 232,724,841 | | 556,149 | 233,280,990 |
| Subtotal Expenditures | <u>\$ 2,298,586,014</u> | <u>\$ 393,271,795</u> | <u>\$ 888,419,757</u> | <u>\$ 3,580,277,566</u> |
| Mandatory Transfers | \$ 29,131,473 | \$ 58,740,706 | | 87,872,179 |
| Non Mandatory Transfers | 79,592,631 | (6,840,359) | | 72,752,272 |
| Total Expenditures and Transfers | <u>\$ 2,407,310,119</u> | <u>\$ 445,172,143</u> | <u>\$ 888,419,757</u> | <u>\$ 3,740,902,019</u> |
| Net Asset Addition/Reduction | <u>\$ 538,001</u> | <u>\$ 132,605</u> | <u>\$</u> | <u>\$ 670,606</u> |

University Of Tennessee System
 Unrestricted and Restricted Current Operating Funds
 FY26 Proposed Operating Budget

| | FY24 Actual | | | FY25 Revised | | | FY26 Proposed | | |
|---------------------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-----------------------|-------------------------|
| | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total |
| EDUCATIONAL AND GENERAL | | | | | | | | | |
| Revenues | | | | | | | | | |
| Tuition and Fees | \$ 1,043,174,157 | | \$ 1,043,174,157 | \$ 1,107,660,289 | | \$ 1,107,660,289 | \$ 1,199,029,735 | | \$ 1,199,029,735 |
| State Appropriations | 843,593,672 | \$ 17,318,240 | 860,911,912 | 879,617,652 | \$ 17,501,033 | 897,118,685 | 937,663,100 | \$ 16,411,586 | 954,074,686 |
| Sales & Services | 80,810,886 | | 80,810,886 | 75,799,093 | | 75,799,093 | 78,042,187 | | 78,042,187 |
| Grants & Contracts | 79,019,609 | 774,611,378 | 853,630,987 | 75,661,206 | 772,892,230 | 848,553,436 | 73,157,647 | 769,095,743 | 842,253,390 |
| Other Sources | 116,771,646 | 117,383,878 | 234,155,523 | 117,668,710 | 101,133,879 | 218,802,589 | 119,955,451 | 102,652,428 | 222,607,879 |
| Total Revenue | <u>\$ 2,163,369,970</u> | <u>\$ 909,313,497</u> | <u>\$ 3,072,683,467</u> | <u>\$ 2,256,406,950</u> | <u>\$ 891,527,142</u> | <u>\$ 3,147,934,092</u> | <u>\$ 2,407,848,120</u> | <u>\$ 888,159,757</u> | <u>\$ 3,296,007,877</u> |
| Expenditures and Transfers | | | | | | | | | |
| Instruction | \$ 641,736,235 | \$ 211,408,028 | \$ 853,144,263 | \$ 745,213,776 | \$ 201,584,856 | \$ 946,798,632 | \$ 755,804,585 | \$ 197,499,416 | \$ 953,304,001 |
| Research | 196,487,867 | 235,786,602 | 432,274,469 | 222,143,034 | 238,031,811 | 460,174,845 | 195,711,634 | 228,156,363 | 423,867,997 |
| Public Service | 114,518,262 | 127,647,003 | 242,165,265 | 132,859,416 | 121,490,910 | 254,350,326 | 130,479,112 | 127,710,767 | 258,189,879 |
| Academic Support | 252,450,181 | 69,389,817 | 321,839,998 | 304,555,026 | 67,944,261 | 372,499,287 | 342,298,707 | 71,635,798 | 413,934,505 |
| Student Services | 148,599,754 | 4,316,237 | 152,915,990 | 148,527,503 | 4,051,587 | 152,579,090 | 158,472,584 | 4,081,627 | 162,554,211 |
| Institutional Support | 248,711,653 | 7,794,244 | 256,505,897 | 256,112,341 | 10,259,681 | 266,372,022 | 283,752,950 | 9,978,221 | 293,731,171 |
| Scholarships & Fellowships | 188,182,711 | 234,117,288 | 422,299,999 | 211,368,927 | 247,757,887 | 459,126,814 | 199,341,602 | 248,541,416 | 447,883,018 |
| Operation & Maintenance | 195,658,322 | 378,150 | 196,036,472 | 212,589,414 | 406,149 | 212,995,563 | 232,724,841 | 556,149 | 233,280,990 |
| Subtotal Expenditures | <u>\$ 1,986,344,984</u> | <u>\$ 890,837,369</u> | <u>\$ 2,877,182,353</u> | <u>\$ 2,233,369,437</u> | <u>\$ 891,527,142</u> | <u>\$ 3,124,896,579</u> | <u>\$ 2,298,586,014</u> | <u>\$ 888,159,757</u> | <u>\$ 3,186,745,772</u> |
| Mandatory Transfers | 20,762,984 | | 20,762,984 | 28,983,171 | | 28,983,171 | 29,131,473 | | 29,131,473 |
| Non Mandatory Transfers | 144,567,999 | | 144,567,999 | (3,086,668) | | (3,086,668) | 79,592,631 | | 79,592,631 |
| Total Expenditures & Transfers | <u>\$ 2,151,675,967</u> | <u>\$ 890,837,369</u> | <u>\$ 3,042,513,336</u> | <u>\$ 2,259,265,940</u> | <u>\$ 891,527,142</u> | <u>\$ 3,150,793,082</u> | <u>\$ 2,407,310,119</u> | <u>\$ 888,159,757</u> | <u>\$ 3,295,469,876</u> |
| Net Asset Addition/(Reduction) | <u>\$ 11,694,003</u> | <u>\$ 18,476,128</u> | <u>\$ 30,170,131</u> | <u>\$ (2,858,990)</u> | <u>\$ (2,858,990)</u> | <u>\$ (2,858,990)</u> | <u>\$ 538,001</u> | <u>\$</u> | <u>\$ 538,001</u> |
| AUXILIARIES | | | | | | | | | |
| Revenues | | | | | | | | | |
| | \$ 395,703,792 | \$ 21,341,056 | \$ 417,044,848 | \$ 405,201,418 | \$ 260,000 | \$ 405,461,418 | \$ 445,304,748 | \$ 260,000 | \$ 445,564,748 |
| Expenditures and Transfers | | | | | | | | | |
| Expenditures | \$ 332,976,713 | \$ 1,617,391 | \$ 334,594,104 | \$ 377,026,573 | \$ 260,000 | \$ 377,286,573 | \$ 393,271,795 | \$ 260,000 | \$ 393,531,795 |
| Mandatory Transfers | 49,542,642 | | 49,542,642 | 49,251,414 | | 49,251,414 | 58,740,706 | | 58,740,706 |
| Non Mandatory Transfers | 12,364,982 | | 12,364,982 | (21,096,395) | | (21,096,395) | (6,840,359) | | (6,840,359) |
| Total Expenditures and Transfers | <u>\$ 394,884,337</u> | <u>\$ 1,617,391</u> | <u>\$ 396,501,728</u> | <u>\$ 405,181,592</u> | <u>\$ 260,000</u> | <u>\$ 405,441,592</u> | <u>\$ 445,172,143</u> | <u>\$ 260,000</u> | <u>\$ 445,432,143</u> |
| Net Asset Addition/(Reduction) | <u>\$ 819,455</u> | <u>\$ 19,723,665</u> | <u>\$ 20,543,120</u> | <u>\$ 19,826</u> | <u>\$ 19,826</u> | <u>\$ 19,826</u> | <u>\$ 132,605</u> | <u>\$</u> | <u>\$ 132,605</u> |
| TOTALS | | | | | | | | | |
| Revenues | \$ 2,559,073,762 | \$ 930,654,553 | \$ 3,489,728,315 | \$ 2,661,608,368 | \$ 891,787,142 | \$ 3,553,395,510 | \$ 2,853,152,868 | \$ 888,419,757 | \$ 3,741,572,625 |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ 2,319,321,697 | \$ 892,454,760 | \$ 3,211,776,457 | \$ 2,610,396,010 | \$ 891,787,142 | \$ 3,502,183,152 | \$ 2,691,857,810 | \$ 888,419,757 | \$ 3,580,277,567 |
| Mandatory Transfers | 70,305,626 | | 70,305,626 | 78,234,585 | | 78,234,585 | 87,872,179 | | 87,872,179 |
| Non Mandatory Transfers | 156,932,981 | | 156,932,981 | (24,183,063) | | (24,183,063) | 72,752,273 | | 72,752,273 |
| Total Expenditures and Transfers | <u>\$ 2,546,560,304</u> | <u>\$ 892,454,760</u> | <u>\$ 3,439,015,064</u> | <u>\$ 2,664,447,532</u> | <u>\$ 891,787,142</u> | <u>\$ 3,556,234,674</u> | <u>\$ 2,852,482,261</u> | <u>\$ 888,419,757</u> | <u>\$ 3,740,902,019</u> |
| Net Asset Addition/(Reduction) | <u>\$ 12,513,458</u> | <u>\$ 38,199,793</u> | <u>\$ 50,713,251</u> | <u>\$ (2,839,164)</u> | <u>\$ (2,839,164)</u> | <u>\$ (2,839,164)</u> | <u>\$ 670,607</u> | <u>\$</u> | <u>\$ 670,607</u> |

Budgeted Positions Proposed FY26

| UNRESTRICTED EDUCATION AND GENERAL (E&G) | | | | | |
|---|--------------|----------------|--------------|--------------|---------------|
| Budget Unit | Faculty | Administrative | Professional | Staff | Total |
| Chattanooga | 575 | 196 | 357 | 324 | 1,452 |
| <u>Knoxville</u> | | | | | |
| Knoxville Campus | 2,015 | 483 | 1,547 | 1,712 | 5,756 |
| Space Institute | 14 | 11 | 26 | 41 | 92 |
| AgResearch | 96 | 20 | 92 | 110 | 319 |
| Extension | 58 | 18 | 327 | 144 | 548 |
| Veterinary Medicine | 119 | 14 | 45 | 277 | 455 |
| Sub-total Knoxville | 2,303 | 546 | 2,036 | 2,285 | 7,169 |
| Martin Campus | 323 | 72 | 147 | 287 | 828 |
| Southern | 55 | 15 | 43 | 31 | 143 |
| Health Science Center | 635 | 143 | 327 | 820 | 1,924 |
| <u>Public Service Units</u> | | | | | |
| Institute For Public Service - central programs | | 4 | 29 | 12 | 45 |
| Municipal Technical Advisory Service | | 1 | 44 | 10 | 55 |
| County Technical Assistance Service | | 1 | 36 | 4 | 41 |
| Tennessee Language Center | | 1 | 14 | 4 | 19 |
| Sub-total Public Service Units | | 7 | 122 | 30 | 160 |
| System Administration | 1 | 86 | 209 | 57 | 353 |
| Total Unrestricted E&G | 3,891 | 1,065 | 3,240 | 3,833 | 12,029 |
| UNRESTRICTED AUXILIARIES | | | | | |
| Chattanooga | | 16 | 17 | 56 | 89 |
| <u>Knoxville</u> | | | | | |
| Knoxville Campus | | 86 | 276 | 387 | 749 |
| Space Institute | | | | 4 | 4 |
| Sub-total Knoxville | | 86 | 276 | 391 | 753 |
| Martin Campus | | 3 | 10 | 26 | 39 |
| Southern | | | | 2 | 2 |
| Health Science Center | | | 5 | 23 | 28 |
| Total Unrestricted Auxiliaries | | 105 | 308 | 498 | 911 |
| RESTRICTED EDUCATION AND GENERAL (E&G) | | | | | |
| Chattanooga | 18 | 6 | 29 | 12 | 64 |
| <u>Knoxville</u> | | | | | |
| Knoxville Campus | 39 | 2 | 139 | 30 | 210 |
| Space Institute | 2 | | 3 | | 5 |
| AgResearch | 4 | | 9 | 2 | 14 |
| Extension | 2 | 0 | 180 | 193 | 375 |
| Veterinary Medicine | 1 | | 1 | 2 | 4 |
| Sub-total Knoxville | 47 | 3 | 332 | 226 | 608 |
| Martin Campus | 1 | 0 | 18 | 13 | 32 |
| Health Science Center | 197 | 11 | 323 | 261 | 792 |
| <u>Public Service Units</u> | | | | | |
| Institute For Public Service - central programs | | 1 | 44 | 1 | 46 |
| Municipal Technical Advisory Service | | | 1 | 0 | 1 |
| Sub-total Public Service Units | | 1 | 45 | 1 | 47 |
| System Administration | | 2 | 7 | 2 | 11 |
| Total Restricted E&G | 263 | 23 | 753 | 515 | 1,554 |
| TOTAL UNIVERSITY POSITIONS | 4,154 | 1,192 | 4,301 | 4,846 | 14,494 |
| | 28.7% | 8.2% | 29.7% | 33.4% | 100.0% |

Does not include student and graduate assistant positions.

Unrestricted Current Operating Funds

Knoxville
FY26 Proposed

| | Recurring | Non-Recurring | Total |
|--|------------------|---------------|------------------|
| EDUCATIONAL AND GENERAL | | | |
| Revenues | | | |
| Tuition and Fees | \$ 874,593,475 | | \$ 874,593,475 |
| State Appropriations | 520,120,122 | \$ 3,026,700 | 523,146,822 |
| Sales & Services | 47,350,300 | | 47,350,300 |
| Grants & Contracts | 47,903,264 | | 47,903,264 |
| Other Sources | 28,970,324 | | 28,970,324 |
| Total Revenues | \$ 1,518,937,485 | \$ 3,026,700 | \$ 1,521,964,185 |
| Expenditures and Transfers | | | |
| Instruction | \$ 444,302,799 | \$ 2,500,000 | \$ 446,802,799 |
| Research | 169,820,588 | | 169,820,588 |
| Public Service | 91,089,204 | | 91,089,204 |
| Academic Support | 229,690,780 | | 229,690,780 |
| Student Services | 92,214,572 | | 92,214,572 |
| Institutional Support | 120,477,676 | | 120,477,676 |
| Scholarships & Fellowships | 149,721,319 | 526,700 | 150,248,019 |
| Operation & Maintenance | 125,927,520 | | 125,927,520 |
| Subtotal Expenditures | \$ 1,423,244,458 | \$ 3,026,700 | \$ 1,426,271,158 |
| Mandatory Transfers | 16,779,038 | | 16,779,038 |
| Non Mandatory Transfers | 78,919,012 | | 78,919,012 |
| Total Expenditures & Transfers | \$ 1,518,942,508 | \$ 3,026,700 | \$ 1,521,969,208 |
| Net Asset Addition/(Reduction) | \$ (5,023) | | \$ (5,023) |
| E&G Net Assets | | | |
| Beginning Fund Balance | | | \$ 72,056,285 |
| Total Ending Fund Balance | | | 72,051,262 |
| Unallocated | | | 56,604,998 |
| Unallocated as % of Expenses + Transfers | | | 3.7% |
| AUXILIARIES | | | |
| Revenues | | | |
| Revenues | \$ 396,949,421 | | \$ 396,949,421 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 357,125,386 | | \$ 357,125,386 |
| Mandatory Transfers | 50,532,716 | | 50,532,716 |
| Non Mandatory Transfers | (10,708,682) | | (10,708,682) |
| Total Expenditures and Transfers | \$ 396,949,421 | | \$ 396,949,421 |
| Net Asset Addition/(Reduction) | | | |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | 20,359,626 |
| Total Ending Fund Balance | | | 20,359,626 |
| Unallocated | | | 9,260,881 |
| Unallocated as % of Expenses + Transfers | | | 2.3% |
| TOTALS | | | |
| Revenues | \$ 1,915,886,906 | \$ 3,026,700 | \$ 1,918,913,606 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 1,780,369,844 | \$ 3,026,700 | \$ 1,783,396,544 |
| Mandatory Transfers | 67,311,754 | | 67,311,754 |
| Non-Mandatory Transfers | 68,210,331 | | 68,210,331 |
| Total Expenditures and Transfers | \$ 1,915,891,929 | \$ 3,026,700 | \$ 1,918,918,629 |
| Net Asset Addition/(Reduction) | \$ (5,023) | | \$ (5,023) |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | \$ 92,415,911 |
| Total Ending Fund Balance | | | 92,410,888 |
| Unallocated | | | 65,865,879 |
| Unallocated as % of Expenses + Transfers | | | 3.4% |

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers

Knoxville

| | Unrestricted E&G | Unrestricted Auxiliary | Total Unrestricted |
|---|-------------------------|------------------------|-------------------------|
| FY26 Budget Proposed | | | |
| Beginning Fund Balance | \$ 72,056,285 | \$ 20,359,626 | \$ 92,415,911 |
| Revenues | \$ 1,521,964,185 | \$ 396,949,421 | \$ 1,918,913,606 |
| Expenditures | \$ 1,426,271,158 | \$ 357,125,386 | \$ 1,783,396,544 |
| Transfers | 95,698,050 | 39,824,034 | 135,522,085 |
| Total Expenditures & Transfers | <u>\$ 1,521,969,208</u> | <u>\$ 396,949,421</u> | <u>\$ 1,918,918,629</u> |
| Net Asset Addition/(Reduction) | \$ (5,023) | \$ (5,023) | \$ (5,023) |
| Total Ending Fund Balance | \$ 72,051,262 | \$ 20,359,626 | \$ 92,410,888 |
| Allocations: | | | |
| Working Capital | \$ 10,733,834 | \$ 8,931,087 | \$ 19,664,921 |
| Revolving Funds | 172,780 | 2,167,658 | 2,340,438 |
| Encumbrances | 4,539,650 | | 4,539,650 |
| Unallocated | 56,604,998 | 9,260,881 | 65,865,879 |
| <i>Unallocated as % of Expenses + Transfers</i> | <i>3.7%</i> | <i>2.3%</i> | <i>3.4%</i> |

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
Knoxville

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|---------------------------------------|-------------------------|-------------------------|-------------------------|------------------------------|--------------|
| Recurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | \$ 740,167,236 | \$ 795,274,019 | \$ 874,593,475 | \$ 79,319,456 | 10.0% |
| State Appropriations | 469,550,422 | 492,335,322 | 520,120,122 | 27,784,800 | 5.6% |
| Sales & Services | 50,000,799 | 46,393,078 | 47,350,300 | 957,222 | 2.1% |
| Grants & Contracts | 51,968,517 | 45,325,208 | 47,903,264 | 2,578,056 | 5.7% |
| Other Sources | 26,973,628 | 28,722,329 | 28,970,324 | 247,995 | 1.4% |
| Revenues | <u>\$ 1,338,660,602</u> | <u>\$ 1,408,049,956</u> | <u>\$ 1,518,937,485</u> | <u>\$ 110,887,529</u> | <u>7.9%</u> |
| Expenditures and Transfers | | | | | |
| Instruction | \$ 373,803,797 | \$ 417,550,954 | \$ 444,302,799 | \$ 26,751,845 | 6.4% |
| Research | 162,811,736 | 140,222,868 | 169,820,588 | 29,597,720 | 21.1% |
| Public Service | 82,195,451 | 93,135,592 | 91,089,204 | (2,046,388) | (2.2)% |
| Academic Support | 145,565,768 | 195,581,755 | 229,690,780 | 34,109,025 | 17.4% |
| Student Services | 84,127,663 | 82,882,147 | 92,214,572 | 9,332,425 | 11.3% |
| Institutional Support | 97,370,676 | 107,039,824 | 120,477,676 | 13,437,852 | 12.6% |
| Scholarships & Fellowships | 145,699,724 | 163,149,250 | 149,721,319 | (13,427,931) | (8.2)% |
| Operation & Maintenance | 120,000,451 | 115,145,179 | 125,927,520 | 10,782,341 | 9.4% |
| Subtotal Expenditures | <u>\$ 1,211,575,266</u> | <u>\$ 1,314,707,569</u> | <u>\$ 1,423,244,458</u> | <u>\$ 108,536,889</u> | <u>8.3%</u> |
| Mandatory Transfers | 10,969,134 | 16,831,334 | 16,779,038 | (52,296) | (0.3)% |
| Non Mandatory Transfers | 103,452,541 | 76,511,053 | 78,919,012 | 2,407,959 | 3.1% |
| Total Expenditures & Transfers | <u>\$ 1,325,996,941</u> | <u>\$ 1,408,049,956</u> | <u>\$ 1,518,942,508</u> | <u>\$ 110,892,552</u> | <u>7.9%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 12,663,661</u> | | <u>\$ (5,023)</u> | | |
| AUXILIARIES | | | | | |
| Revenues | \$ 348,021,964 | \$ 360,323,034 | \$ 396,949,421 | \$ 36,626,387 | 10.2% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 299,732,462 | \$ 343,592,984 | \$ 357,125,386 | \$ 13,532,402 | 3.9% |
| Mandatory Transfers | 41,664,440 | 40,535,257 | 50,532,716 | 9,997,459 | 24.7% |
| Non Mandatory Transfers | 6,213,339 | (23,805,207) | (10,708,682) | 13,096,525 | (55.0)% |
| Total Expenditures and Transfers | <u>\$ 347,610,241</u> | <u>\$ 360,323,034</u> | <u>\$ 396,949,421</u> | <u>\$ 36,626,387</u> | <u>10.2%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 411,723</u> | | | | |
| TOTALS | | | | | |
| Revenues | \$ 1,686,682,566 | \$ 1,768,372,990 | \$ 1,915,886,906 | \$ 147,513,916 | 8.3% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 1,511,307,727 | \$ 1,658,300,553 | \$ 1,780,369,844 | \$ 122,069,291 | 7.4% |
| Mandatory Transfers | 52,633,574 | 57,366,591 | 67,311,754 | 9,945,163 | 17.3% |
| Non-Mandatory Transfers | 109,665,080 | 52,705,846 | 68,210,331 | 15,504,485 | 29.4% |
| Total Expenditures and Transfers | <u>\$ 1,673,606,381</u> | <u>\$ 1,768,372,990</u> | <u>\$ 1,915,891,929</u> | <u>\$ 147,518,939</u> | <u>8.3%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 13,076,185</u> | | <u>\$ (5,023)</u> | | |

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring Knoxville

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-------------------------|-------------------------|-------------------------|------------------------------|----------------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | \$ 740,167,236 | \$ 795,544,550 | \$ 874,593,475 | \$ 79,048,925 | 9.9% |
| State Appropriations | 469,550,422 | 492,758,422 | 523,146,822 | 30,388,400 | 6.2% |
| Sales & Services | 50,000,799 | 46,403,818 | 47,350,300 | 946,482 | 2.0% |
| Grants & Contracts | 51,968,517 | 47,144,925 | 47,903,264 | 758,339 | 1.6% |
| Other Sources | 26,973,628 | 30,998,186 | 28,970,324 | (2,027,862) | (6.1)% |
| Revenues | <u>\$ 1,338,660,602</u> | <u>\$ 1,412,849,901</u> | <u>\$ 1,521,964,185</u> | <u>\$ 109,114,284</u> | <u>7.7%</u> |
| Expenditures and Transfers | | | | | |
| Instruction | \$ 373,803,797 | \$ 423,056,206 | \$ 446,802,799 | \$ 23,746,593 | 5.6% |
| Research | 162,811,736 | 173,616,140 | 169,820,588 | (3,795,552) | (2.2)% |
| Public Service | 82,195,451 | 94,846,792 | 91,089,204 | (3,757,588) | (4.0)% |
| Academic Support | 145,565,768 | 190,226,251 | 229,690,780 | 39,464,529 | 20.7% |
| Student Services | 84,127,663 | 83,975,740 | 92,214,572 | 8,238,832 | 9.8% |
| Institutional Support | 97,370,676 | 107,187,895 | 120,477,676 | 13,289,781 | 12.4% |
| Scholarships & Fellowships | 145,699,724 | 164,563,461 | 150,248,019 | (14,315,442) | (8.7)% |
| Operation & Maintenance | 120,000,451 | 116,121,672 | 125,927,520 | 9,805,848 | 8.4% |
| Subtotal Expenditures | <u>\$ 1,211,575,266</u> | <u>\$ 1,353,594,157</u> | <u>\$ 1,426,271,158</u> | <u>\$ 72,677,001</u> | <u>5.4%</u> |
| Mandatory Transfers | 10,969,134 | 16,831,334 | 16,779,038 | (52,296) | (0.3)% |
| Non Mandatory Transfers | 103,452,541 | 42,424,410 | 78,919,012 | 36,494,602 | 86.0% |
| Total Expenditures & Transfers | <u>\$ 1,325,996,941</u> | <u>\$ 1,412,849,901</u> | <u>\$ 1,521,969,208</u> | <u>\$ 109,119,307</u> | <u>7.7%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 12,663,661</u> | | <u>\$ (5,023)</u> | | |
| E&G Net Assets | | | | | |
| Beginning Fund Balance | 59,392,623 | 72,056,285 | 72,056,285 | | |
| Total Ending Fund Balance | 72,056,285 | 72,056,285 | 72,051,262 | | |
| Unallocated | 56,319,544 | 56,610,020 | 56,604,998 | | |
| Unallocated as % of Expenses + Transfers | 4.0% | 4.0% | 3.7% | | |
| AUXILIARIES | | | | | |
| Revenues | \$ 348,021,964 | \$ 360,323,034 | \$ 396,949,421 | \$ 36,626,387 | 10.2% |
| Expenditures and Transfers | | | | | |
| Expenditures | 299,732,462 | 343,592,984 | 357,125,386 | 13,532,402 | 3.9% |
| Mandatory Transfers | 41,664,440 | 40,535,257 | 50,532,716 | 9,997,459 | 24.7% |
| Non Mandatory Transfers | 6,213,339 | (23,805,207) | (10,708,682) | 13,096,525 | (55.0)% |
| Total Expenditures and Transfers | <u>\$ 347,610,241</u> | <u>\$ 360,323,034</u> | <u>\$ 396,949,421</u> | <u>\$ 36,626,387</u> | <u>10.2%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 411,723</u> | | | | |
| Auxiliary Net Assets | | | | | |
| Beginning Fund Balance | \$ 19,947,903 | \$ 20,359,626 | \$ 20,359,626 | | |
| Total Ending Fund Balance | 20,359,626 | 20,359,626 | 20,359,626 | | |
| Unallocated | 9,261,689 | 9,261,689 | 9,260,881 | | |
| Unallocated as % of Expenses + Transfers | 2.7% | 2.7% | 2.3% | | |
| TOTALS | | | | | |
| Revenues | \$ 1,686,682,566 | \$ 1,773,172,935 | \$ 1,918,913,606 | \$ 145,789,671 | 8.2% |
| Expenditures and Transfers | | | | | |
| Expenditures | 1,511,307,727 | 1,697,187,141 | 1,783,396,544 | 86,209,403 | 5.1% |
| Mandatory Transfers | 52,633,574 | 57,366,591 | 67,311,754 | 9,945,163 | 17.3% |
| Non-Mandatory Transfers | 109,665,080 | 18,619,203 | 68,210,331 | 49,591,128 | 266.3% |
| Total Expenditures and Transfers | <u>\$ 1,673,606,381</u> | <u>\$ 1,773,172,935</u> | <u>\$ 1,918,918,629</u> | <u>\$ 145,745,694</u> | <u>8.2%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 13,076,185</u> | | <u>\$ (5,023)</u> | <u>\$ 43,977</u> | <u>(89.7)%</u> |
| Unrestricted Net Assets | | | | | |
| Beginning Fund Balance | \$ 79,340,526 | \$ 92,415,911 | \$ 92,415,911 | | |
| Total Ending Fund Balance | 92,415,911 | 92,415,911 | 92,410,888 | | |
| Unallocated | 65,871,709 | 65,871,709 | 65,865,879 | | |
| Unallocated as % of Expenses + Transfers | 3.7% | 3.7% | 3.4% | | |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring Knoxville

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-------------------------|-------------------------|-------------------------|------------------------------|---------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 248,196,594 | \$ 282,107,183 | \$ 301,900,707 | \$ 19,793,524 | 7.8% |
| Staff | 293,224,336 | 334,062,686 | 365,174,526 | 31,111,840 | 9.3% |
| Students & Graduate Assistants | 49,235,375 | 49,572,640 | 56,554,940 | 6,982,300 | 14.1% |
| Salaries and Wages | \$ 590,656,305 | \$ 665,742,509 | \$ 723,630,173 | \$ 57,887,664 | 8.7% |
| Fringe Benefits | 202,234,228 | 220,761,747 | 230,635,129 | 9,873,382 | 4.5% |
| Subtotal | \$ 792,890,533 | \$ 886,504,256 | \$ 954,265,302 | \$ 67,761,046 | 7.6% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 205,292,770 | \$ 197,988,302 | \$ 244,359,744 | \$ 46,371,442 | 23.4% |
| Travel | 21,728,314 | 12,544,637 | 15,360,391 | 2,815,754 | 22.4% |
| Student Aid | 151,773,441 | 198,571,659 | 182,889,632 | (15,682,027) | (7.9)% |
| Equipment | 36,194,382 | 19,098,715 | 26,369,389 | 7,270,674 | 38.1% |
| Subtotal | \$ 414,988,907 | \$ 428,203,313 | \$ 468,979,156 | \$ 40,775,843 | 9.5% |
| Total E&G Expenditures | \$ 1,207,879,440 | \$ 1,314,707,569 | \$ 1,423,244,458 | \$ 108,536,889 | 8.3% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 28,788 | \$ 3,000 | \$ (3,000) | (100.0)% | |
| Staff | 86,751,593 | 90,801,046 | 101,008,312 | 10,207,266 | 11.2% |
| Students & Graduate Assistants | 7,756,743 | 7,675,994 | 7,098,332 | (577,662) | (7.5)% |
| Salaries and Wages | \$ 94,537,123 | \$ 98,480,040 | \$ 108,106,645 | \$ 9,626,605 | 9.8% |
| Fringe Benefits | 19,586,647 | 33,327,147 | 21,793,149 | (11,533,998) | (34.6)% |
| Subtotal | \$ 114,123,771 | \$ 131,807,187 | \$ 129,899,794 | \$ (1,907,393) | (1.4)% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 142,981,133 | \$ 161,921,677 | \$ 178,628,612 | \$ 16,706,935 | 10.3% |
| Travel | 18,699,967 | 23,179,755 | 20,515,128 | (2,664,627) | (11.5)% |
| Student Aid | 22,503,332 | 25,665,272 | 27,138,853 | 1,473,581 | 5.7% |
| Equipment | 528,303 | 1,019,093 | 943,000 | (76,093) | (7.5)% |
| Subtotal | \$ 184,712,734 | \$ 211,785,797 | \$ 227,225,593 | \$ 15,439,796 | 7.3% |
| Total Auxiliary Expenditures | \$ 298,836,505 | \$ 343,592,984 | \$ 357,125,386 | \$ 13,532,402 | 3.9% |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring Knoxville

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-------------------------|-------------------------|-------------------------|------------------------------|---------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 248,196,594 | \$ 282,107,183 | \$ 301,900,707 | \$ 19,793,524 | 7.8% |
| Staff | 293,229,336 | 334,062,686 | 365,174,526 | 31,111,840 | 9.3% |
| Students & Graduate Assistants | 49,235,375 | 49,572,640 | 56,554,940 | 6,982,300 | 14.1% |
| Salaries and Wages | \$ 590,661,305 | \$ 665,742,509 | \$ 723,630,173 | \$ 57,887,664 | 8.7% |
| Fringe Benefits | 202,234,228 | 220,761,747 | 230,635,129 | 9,873,382 | 4.5% |
| Subtotal | \$ 792,895,533 | \$ 886,504,256 | \$ 954,265,302 | \$ 67,761,046 | 7.6% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 209,933,559 | \$ 197,988,302 | \$ 244,359,744 | \$ 46,371,442 | 23.4% |
| Travel | 21,359,881 | 12,544,637 | 15,360,391 | 2,815,754 | 22.4% |
| Student Aid | 151,191,910 | 198,571,659 | 182,889,632 | (15,682,027) | (7.9)% |
| Equipment | 36,194,382 | 19,098,715 | 26,369,389 | 7,270,674 | 38.1% |
| Subtotal | \$ 418,679,732 | \$ 428,203,313 | \$ 468,979,156 | \$ 40,775,843 | 9.5% |
| Total E&G Expenditures | \$ 1,211,575,265 | \$ 1,314,707,569 | \$ 1,423,244,458 | \$ 108,536,889 | 8.3% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 28,788 | \$ 3,000 | \$ (3,000) | (100.0)% | |
| Staff | 86,751,593 | 90,801,046 | 101,008,312 | 10,207,266 | 11.2% |
| Students & Graduate Assistants | 7,756,743 | 7,675,994 | 7,098,332 | (577,662) | (7.5)% |
| Salaries and Wages | \$ 94,537,123 | \$ 98,480,040 | \$ 108,106,645 | \$ 9,626,605 | 9.8% |
| Fringe Benefits | 19,586,647 | 33,327,147 | 21,793,149 | (11,533,998) | (34.6)% |
| Subtotal | \$ 114,123,771 | \$ 131,807,187 | \$ 129,899,794 | \$ (1,907,393) | (1.4)% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 143,969,353 | \$ 161,921,677 | \$ 178,628,612 | \$ 16,706,935 | 10.3% |
| Travel | 18,567,828 | 23,179,755 | 20,515,128 | (2,664,627) | (11.5)% |
| Student Aid | 22,543,208 | 25,665,272 | 27,138,853 | 1,473,581 | 5.7% |
| Equipment | 528,303 | 1,019,093 | 943,000 | (76,093) | (7.5)% |
| Subtotal | \$ 185,608,692 | \$ 211,785,797 | \$ 227,225,593 | \$ 15,439,796 | 7.3% |
| Total Auxiliary Expenditures | \$ 299,732,462 | \$ 343,592,984 | \$ 357,125,386 | \$ 13,532,402 | 3.9% |

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
Knoxville

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-------------------------|-------------------------|-------------------------|------------------------------|---------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 248,196,594 | \$ 280,697,639 | \$ 301,900,707 | \$ 21,203,068 | 7.6% |
| Staff | 293,229,336 | 334,099,668 | 365,174,526 | 31,074,858 | 9.3% |
| Students & Graduate Assistants | 49,235,375 | 50,181,733 | 56,554,940 | 6,373,207 | 12.7% |
| Salaries and Wages | \$ 590,661,305 | \$ 664,979,040 | \$ 723,630,173 | \$ 58,651,133 | 8.8% |
| Fringe Benefits | 202,234,228 | 217,523,730 | 230,635,129 | 13,111,399 | 6.0% |
| Subtotal | \$ 792,895,533 | \$ 882,502,770 | \$ 954,265,302 | \$ 71,762,532 | 8.1% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 209,933,559 | \$ 240,428,519 | \$ 244,359,744 | \$ 3,931,225 | 1.6% |
| Travel | 21,359,881 | 12,654,636 | 15,360,391 | 2,705,755 | 21.4% |
| Student Aid | 151,191,910 | 199,292,512 | 183,416,332 | (15,876,180) | (8.0)% |
| Equipment | 36,194,382 | 18,715,720 | 28,869,389 | 10,153,669 | 54.3% |
| Subtotal | \$ 418,679,732 | \$ 471,091,387 | \$ 472,005,856 | \$ 914,469 | 0.2% |
| Total E&G Expenditures | \$ 1,211,575,265 | \$ 1,353,594,157 | \$ 1,426,271,158 | \$ 72,677,001 | 5.4% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 28,788 | \$ 3,000 | | \$ (3,000) | (100.0)% |
| Staff | 86,751,593 | 90,801,046 | \$ 101,008,312 | 10,207,266 | 11.2% |
| Students & Graduate Assistants | 7,756,743 | 7,675,994 | 7,098,332 | (577,662) | (7.5)% |
| Salaries and Wages | \$ 94,537,123 | \$ 98,480,040 | \$ 108,106,645 | \$ 9,626,605 | 9.8% |
| Fringe Benefits | 19,586,647 | 33,327,147 | 21,793,149 | (11,533,998) | (34.6)% |
| Subtotal | \$ 114,123,771 | \$ 131,807,187 | \$ 129,899,794 | \$ (1,907,393) | (1.4)% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 143,969,353 | \$ 161,921,677 | \$ 178,628,612 | \$ 16,706,935 | 10.3% |
| Travel | 18,567,828 | 23,179,755 | 20,515,128 | (2,664,627) | (11.5)% |
| Student Aid | 22,543,208 | 25,665,272 | 27,138,853 | 1,473,581 | 5.7% |
| Equipment | 528,303 | 1,019,093 | 943,000 | (76,093) | (7.5)% |
| Subtotal | \$ 185,608,692 | \$ 211,785,797 | \$ 227,225,593 | \$ 15,439,796 | 7.3% |
| Total Auxiliary Expenditures | \$ 299,732,462 | \$ 343,592,984 | \$ 357,125,386 | \$ 13,532,402 | 3.9% |

Auxiliary Budget Summary

Unrestricted Operating Revenues, Expenditures and Transfers
Knoxville

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|----------------|----------------|----------------|------------------------------|----------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| HOUSING | | | | | |
| Revenues | \$ 67,703,975 | \$ 71,032,193 | \$ 63,349,720 | \$ (7,682,473) | (10.8)% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | 43,052,617 | 50,620,260 | 46,403,694 | (4,216,566) | (8.3)% |
| Mandatory Transfers | | 17,624,393 | 18,479,893 | 855,500 | 4.9% |
| Non Mandatory Transfers | | 2,787,540 | (1,533,867) | (4,321,407) | (155.0)% |
| Total Expenditures & Transfers | \$ 43,052,617 | \$ 71,032,193 | \$ 63,349,720 | \$ (7,682,473) | (10.8)% |
| Fund Balance Addition/(Reduction) | \$ 24,651,358 | | | | |
| FOOD SERVICE | | | | | |
| Revenues | \$ 13,396,684 | \$ 14,843,591 | \$ 15,443,591 | \$ 600,000 | 4.0% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | 5,055,356 | 8,464,862 | 8,338,357 | (126,505) | (1.5)% |
| Mandatory Transfers | | 6,306,991 | 6,351,732 | 44,741 | 0.7% |
| Non Mandatory Transfers | | 71,738 | 753,501 | 681,763 | 950.4% |
| Total Expenditures & Transfers | \$ 5,055,356 | \$ 14,843,591 | \$ 15,443,591 | \$ 600,000 | 4.0% |
| Fund Balance Addition/(Reduction) | \$ 8,341,328 | | | | |
| PARKING | | | | | |
| Revenues | \$ 12,494,060 | \$ 14,676,953 | \$ 15,972,646 | \$ 1,295,693 | 8.8% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | 7,105,948 | 10,153,824 | 11,660,734 | 1,506,910 | 14.8% |
| Mandatory Transfers | | 4,060,543 | 5,009,941 | 949,398 | 23.4% |
| Non Mandatory Transfers | | 462,586 | (698,029) | (1,160,615) | (250.9)% |
| Total Expenditures & Transfers | \$ 7,105,948 | \$ 14,676,953 | \$ 15,972,646 | \$ 1,295,693 | 8.8% |
| Fund Balance Addition/(Reduction) | \$ 5,388,111 | | | | |
| BOOKSTORES | | | | | |
| Revenues | \$ 39,342,027 | \$ 37,500,000 | \$ 41,000,000 | \$ 3,500,000 | 9.3% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | 34,316,982 | 37,276,315 | 38,291,620 | 1,015,305 | 2.7% |
| Mandatory Transfers | | | 1,100,000 | 1,100,000 | |
| Non Mandatory Transfers | | 223,685 | 1,608,380 | 1,384,695 | 619.0% |
| Total Expenditures & Transfers | \$ 34,316,982 | \$ 37,500,000 | \$ 41,000,000 | \$ 3,500,000 | 9.3% |
| Fund Balance Addition/(Reduction) | \$ 5,025,045 | | | | |
| ATHLETICS | | | | | |
| Revenues | \$ 203,906,178 | \$ 211,459,345 | \$ 261,183,464 | \$ 49,724,119 | 23.5% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | 201,637,642 | 226,510,464 | 252,243,715 | 25,733,251 | 11.4% |
| Mandatory Transfers | | 11,975,308 | 19,591,150 | 7,615,842 | 63.6% |
| Non Mandatory Transfers | 800 | (27,026,427) | (10,838,667) | 16,187,760 | (59.9)% |
| Total Expenditures & Transfers | \$ 201,638,442 | \$ 211,459,345 | \$ 260,996,198 | \$ 49,536,853 | 23.4% |
| Fund Balance Addition/(Reduction) | \$ 2,267,737 | | \$ 187,266 | \$ 187,266 | |
| OTHER | | | | | |
| Revenues | \$ 11,179,040 | \$ 10,810,952 | | \$ (10,810,952) | (100.0)% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | 8,563,917 | 10,567,259 | 187,266 | (10,379,993) | (98.2)% |
| Mandatory Transfers | | 568,022 | | (568,022) | (100.0)% |
| Non Mandatory Transfers | | (324,329) | | 324,329 | (100.0)% |
| Total Expenditures & Transfers | \$ 8,563,917 | \$ 10,810,952 | \$ 187,266 | \$ (10,623,686) | (98.3)% |
| Fund Balance Addition/(Reduction) | \$ 2,615,123 | | \$ (187,266) | \$ (187,266) | |
| TOTAL | | | | | |
| Revenues | \$ 348,021,964 | \$ 360,323,034 | \$ 396,949,421 | \$ 36,626,387 | 10.2% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | 299,732,462 | 343,592,984 | 357,125,386 | 13,532,402 | 3.9% |
| Mandatory Transfers | | 40,535,257 | 50,532,716 | 9,997,459 | 24.7% |
| Non Mandatory Transfers | 800 | (23,805,207) | (10,708,682) | 13,096,525 | (55.0)% |
| Total Expenditures and Transfers | \$ 299,733,262 | \$ 360,323,034 | \$ 396,949,421 | \$ 36,626,387 | 10.2% |
| Fund Balance Addition/(Reduction) | \$ 48,288,701 | | | | |

Includes Knoxville Campus and UTSI

Knoxville Campus
Athletics
FY 2025-26 Proposed Budget
Unrestricted and Restricted Current Funds

| | FY 2023-24 Actual | FY 2024-25 Budget | FY 2025-26 Proposed | Change FY25 Budget to FY26 | |
|--|-----------------------|-----------------------|------------------------|-------------------------------|---------------|
| | | | | Amount | % |
| Revenues | | | | | |
| General Funds | | | | | |
| Student Fees for Athletics | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | | |
| Ticket Sales | 44,185,379 | 43,038,615 | 54,022,547 | \$ 10,983,932 | 25.5 % |
| Gifts | 84,777,477 | 64,005,320 | 81,012,373 | 17,007,053 | 26.6 % |
| Other | 96,279,916 | 104,675,410 | 126,408,544 | 21,733,134 | 20.8 % |
| Total Revenues | <u>\$ 226,242,772</u> | <u>\$ 212,719,345</u> | <u>\$ 262,443,464</u> | <u>\$ 49,724,119</u> | <u>23.4 %</u> |
| Expenditures and Transfers | | | | | |
| Salaries and Benefits | \$ 83,195,724 | \$ 96,563,632 | \$ 100,010,865 | \$ 3,447,233 | 3.6 % |
| Travel | 18,858,639 | 22,904,959 | 20,212,678 | (2,692,281) | (11.8) % |
| Student Aid | 22,279,577 | 25,385,396 | 27,348,853 | 1,963,457 | 7.7 % |
| Other Operating | 78,917,094 | 81,916,477 | 106,118,585 | 24,202,108 | 29.5 % |
| Subtotal Expenditures | <u>\$ 203,251,034</u> | <u>\$ 226,770,464</u> | <u>\$ 253,690,981</u> | <u>\$ 26,920,517</u> | <u>11.9 %</u> |
| Debt Service Transfers | 11,802,683 | 11,975,308 | 19,591,150 | 7,615,842 | 63.6 % |
| Other Transfers | (10,251,248) | (26,026,427) | (10,838,667) | 15,187,760 | (58.4) % |
| Total Expenditures and Transfers | <u>\$ 204,802,469</u> | <u>\$ 212,719,345</u> | <u>\$ 262,443,464</u> | <u>\$ 49,724,119</u> | <u>23.4 %</u> |
| Fund Balance Addition / (Reduction) | \$ 21,440,303 | | | | |

Operating Funds by Fund Group
Knoxville
FY26 Proposed

| | Unrestricted E&G | Unrestricted Auxiliaries | Restricted Funds | Total Revenues |
|-------------------------------------|-------------------------|--------------------------|-----------------------|-------------------------|
| Revenues | | | | |
| Tuition and Fees | \$ 874,593,475 | | \$ 874,593,475 | |
| State Appropriations | 523,146,822 | | \$ 12,965,547 | 536,112,369 |
| Sales & Services | 47,350,300 | | | 47,350,300 |
| Grants & Contracts | 47,903,264 | | 352,253,018 | 400,156,282 |
| Other Sources | 28,970,324 | 396,949,421 | 57,290,000 | 483,209,745 |
| Revenues | <u>\$ 1,521,964,185</u> | <u>\$ 396,949,421</u> | <u>\$ 422,508,565</u> | <u>\$ 2,341,422,171</u> |
| Expenditures and Transfers | | | | |
| Instruction | \$ 446,802,799 | | \$ 18,003,000 | \$ 464,805,799 |
| Research | 169,820,588 | | 159,395,208 | 329,215,796 |
| Public Service | 91,089,204 | | 85,536,849 | 176,626,053 |
| Academic Support | 229,690,780 | | 12,739,000 | 242,429,780 |
| Student Services | 92,214,572 | | 852,000 | 93,066,572 |
| Institutional Support | 120,477,676 | | 1,202,000 | 121,679,676 |
| Scholarships & Fellowships | 150,248,019 | | 144,013,908 | 294,261,927 |
| Auxiliaries | | \$ 357,125,386 | 260,000 | 357,385,386 |
| Operation & Maintenance | 125,927,520 | | 506,600 | 126,434,120 |
| Subtotal Expenditures | <u>\$ 1,426,271,158</u> | <u>\$ 357,125,386</u> | <u>\$ 422,508,565</u> | <u>\$ 2,205,905,110</u> |
| Mandatory Transfers | 16,779,038 | 50,532,716 | | 67,311,754 |
| Non Mandatory Transfers | 78,919,012 | (10,708,682) | | 68,210,331 |
| Total Expenditures and Transfers | <u>\$ 1,521,969,208</u> | <u>\$ 396,949,421</u> | <u>\$ 422,508,565</u> | <u>\$ 2,341,427,194</u> |
| Net Asset Addition/Reduction | <u>\$ (5,023)</u> | | | <u>\$ (5,023)</u> |

Knoxville
 Unrestricted and Restricted Current Operating Funds
 FY26 Proposed Operating Budget

| | FY24 Actual | | | FY25 Revised | | | FY26 Proposed | | |
|---------------------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-----------------------|-------------------------|
| | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total |
| EDUCATIONAL AND GENERAL | | | | | | | | | |
| Revenues | | | | | | | | | |
| Tuition and Fees | \$ 740,167,236 | | \$ 740,167,236 | \$ 795,544,550 | | \$ 795,544,550 | \$ 874,593,475 | | \$ 874,593,475 |
| State Appropriations | 469,550,422 | \$ 11,418,820 | 480,969,242 | 492,758,534 | \$ 12,965,547 | 505,724,081 | 523,146,822 | \$ 12,965,547 | 536,112,369 |
| Sales & Services | 51,968,517 | | 51,968,517 | 46,403,818 | | 46,403,818 | 47,350,300 | | 47,350,300 |
| Grants & Contracts | 50,000,799 | 353,128,813 | 403,129,612 | 47,144,925 | 354,145,000 | 401,289,925 | 47,903,264 | 352,253,018 | 400,156,282 |
| Other Sources | 26,973,628 | 62,478,831 | 89,452,459 | 30,998,186 | 54,470,295 | 85,468,481 | 28,970,324 | 57,030,000 | 86,000,324 |
| Total Revenue | <u>\$ 1,338,660,602</u> | <u>\$ 427,026,464</u> | <u>\$ 1,765,687,066</u> | <u>\$ 1,412,850,013</u> | <u>\$ 421,580,842</u> | <u>\$ 1,834,430,855</u> | <u>\$ 1,521,964,185</u> | <u>\$ 422,248,565</u> | <u>\$ 1,944,212,750</u> |
| Expenditures and Transfers | | | | | | | | | |
| Instruction | \$ 373,803,797 | \$ 18,800,324 | \$ 392,604,121 | \$ 423,056,206 | \$ 19,458,634 | \$ 442,514,840 | \$ 446,802,799 | \$ 18,003,000 | \$ 464,805,799 |
| Research | 162,811,736 | 163,185,430 | 325,997,166 | 173,616,140 | 161,572,151 | 335,188,291 | 169,820,588 | 159,395,208 | 329,215,796 |
| Public Service | 82,195,451 | 87,792,308 | 169,987,759 | 94,846,792 | 81,536,549 | 176,383,341 | 91,089,204 | 85,536,849 | 176,626,053 |
| Academic Support | 145,565,768 | 13,893,574 | 159,459,342 | 190,226,251 | 13,239,000 | 203,465,251 | 229,690,780 | 12,739,000 | 242,429,780 |
| Student Services | 84,127,663 | 727,103 | 84,854,766 | 83,975,740 | 852,000 | 84,827,740 | 92,214,572 | 852,000 | 93,066,572 |
| Institutional Support | 97,370,676 | 484,016 | 97,854,692 | 107,187,895 | 1,102,000 | 108,289,895 | 120,477,676 | 1,202,000 | 121,679,676 |
| Scholarships & Fellowships | 145,699,724 | 132,984,361 | 278,684,085 | 164,563,461 | 143,463,908 | 308,027,369 | 150,248,019 | 144,013,908 | 294,261,927 |
| Operation & Maintenance | 120,000,451 | 228,907 | 120,229,358 | 116,121,672 | 356,600 | 116,478,272 | 125,927,520 | 506,600 | 126,434,120 |
| Subtotal Expenditures | <u>\$ 1,211,575,265</u> | <u>\$ 418,096,023</u> | <u>\$ 1,629,671,288</u> | <u>\$ 1,353,594,157</u> | <u>\$ 421,580,842</u> | <u>\$ 1,775,174,999</u> | <u>\$ 1,426,271,158</u> | <u>\$ 422,248,565</u> | <u>\$ 1,848,519,723</u> |
| Mandatory Transfers | 10,969,134 | | 10,969,134 | 16,831,334 | | 16,831,334 | 16,779,038 | | 16,779,038 |
| Non Mandatory Transfers | 103,452,542 | | 103,452,542 | 42,424,522 | | 42,424,522 | 78,919,012 | | 78,919,012 |
| Total Expenditures & Transfers | <u>\$ 1,325,996,941</u> | <u>\$ 418,096,023</u> | <u>\$ 1,744,092,964</u> | <u>\$ 1,412,850,013</u> | <u>\$ 421,580,842</u> | <u>\$ 1,834,430,855</u> | <u>\$ 1,521,969,208</u> | <u>\$ 422,248,565</u> | <u>\$ 1,944,217,773</u> |
| Net Asset Addition/(Reduction) | <u>\$ 12,663,661</u> | <u>\$ 8,930,441</u> | <u>\$ 21,594,102</u> | | | <u>\$ 0</u> | <u>\$ (5,023)</u> | | <u>\$ (5,023)</u> |
| AUXILIARIES | | | | | | | | | |
| Revenues | \$ 348,021,964 | \$ 21,341,056 | \$ 369,363,020 | \$ 360,323,034 | \$ 260,000 | \$ 360,583,034 | \$ 396,949,421 | \$ 260,000 | \$ 397,209,421 |
| Expenditures and Transfers | | | | | | | | | |
| Expenditures | \$ 299,732,462 | \$ 1,617,391 | \$ 301,349,853 | \$ 343,592,984 | \$ 260,000 | \$ 343,852,984 | \$ 357,125,386 | \$ 260,000 | \$ 357,385,386 |
| Mandatory Transfers | 41,664,440 | | 41,664,440 | 40,535,257 | | 40,535,257 | 50,532,716 | | 50,532,716 |
| Non Mandatory Transfers | 6,212,538 | | 6,212,538 | (23,805,207) | | (23,805,207) | (10,708,682) | | (10,708,682) |
| Total Expenditures and Transfers | <u>\$ 347,609,440</u> | <u>\$ 1,617,391</u> | <u>\$ 349,226,831</u> | <u>\$ 360,323,034</u> | <u>\$ 260,000</u> | <u>\$ 360,583,034</u> | <u>\$ 396,949,421</u> | | <u>\$ 396,949,421</u> |
| Net Asset Addition/(Reduction) | <u>\$ 412,524</u> | <u>\$ 19,723,665</u> | <u>\$ 20,136,189</u> | | | | | | |
| TOTALS | | | | | | | | | |
| Revenues | \$ 1,686,682,566 | \$ 448,367,519 | \$ 2,135,050,085 | \$ 1,773,173,047 | \$ 421,840,842 | \$ 2,195,013,889 | \$ 1,918,913,606 | \$ 422,508,565 | \$ 2,341,422,171 |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ 1,511,307,727 | \$ 419,713,415 | \$ 1,931,021,142 | \$ 1,697,187,141 | \$ 421,840,842 | \$ 2,119,027,983 | \$ 1,783,396,544 | \$ 422,508,565 | \$ 2,205,905,109 |
| Mandatory Transfers | 52,633,574 | | 52,633,574 | 57,366,591 | | 57,366,591 | 67,311,754 | | 67,311,754 |
| Non Mandatory Transfers | 109,665,080 | | 109,665,080 | 18,619,315 | | 18,619,315 | 68,210,330 | | 68,210,330 |
| Total Expenditures and Transfers | <u>\$ 1,673,606,381</u> | <u>\$ 419,713,415</u> | <u>\$ 2,093,319,796</u> | <u>\$ 1,773,173,047</u> | <u>\$ 421,840,842</u> | <u>\$ 2,195,013,889</u> | <u>\$ 1,918,918,628</u> | <u>\$ 422,508,565</u> | <u>\$ 2,341,427,193</u> |
| Net Asset Addition/(Reduction) | <u>\$ 13,076,185</u> | <u>\$ 28,654,105</u> | <u>\$ 41,730,290</u> | | | | <u>\$ (5,022)</u> | | <u>\$ (5,022)</u> |

Unrestricted Current Operating Funds

Chattanooga
FY26 Proposed

| | Recurring | Non-Recurring | Total |
|--|-----------------------|---------------------|-----------------------|
| EDUCATIONAL AND GENERAL | | | |
| Revenues | | | |
| Tuition and Fees | \$ 141,364,622 | | \$ 141,364,622 |
| State Appropriations | 85,736,505 | \$ 176,400 | 85,912,905 |
| Sales & Services | 5,347,434 | | 5,347,434 |
| Grants & Contracts | 1,479,400 | | 1,479,400 |
| Other Sources | 257,800 | | 257,800 |
| Total Revenues | <u>\$ 234,185,761</u> | <u>\$ 176,400</u> | <u>\$ 234,362,161</u> |
| Expenditures and Transfers | | | |
| Instruction | \$ 96,736,272 | \$ 5,207,905 | \$ 101,944,177 |
| Research | 6,127,181 | 1,465,522 | 7,592,703 |
| Public Service | 4,390,548 | | 4,390,548 |
| Academic Support | 21,580,796 | 559,276 | 22,140,072 |
| Student Services | 34,920,257 | | 34,920,257 |
| Institutional Support | 19,951,129 | | 19,951,129 |
| Scholarships & Fellowships | 20,497,459 | 176,395 | 20,673,854 |
| Operation & Maintenance | 22,269,558 | 10,892 | 22,280,450 |
| Subtotal Expenditures | <u>\$ 226,473,200</u> | <u>\$ 7,419,990</u> | <u>\$ 233,893,190</u> |
| Mandatory Transfers | 5,143,716 | | 5,143,716 |
| Non Mandatory Transfers | 2,557,958 | (7,232,703) | (4,674,745) |
| Total Expenditures & Transfers | <u>\$ 234,174,874</u> | <u>\$ 187,287</u> | <u>\$ 234,362,161</u> |
| Net Asset Addition/(Reduction) | <u>\$ 10,887</u> | <u>\$ (10,887)</u> | |
| E&G Net Assets | | | |
| Beginning Fund Balance | | | \$ 14,652,179 |
| Total Ending Fund Balance | | | 14,652,179 |
| Unallocated | | | 9,250,000 |
| Unallocated as % of Expenses + Transfers | | | 3.9% |
| AUXILIARIES | | | |
| Revenues | | | |
| Revenues | \$ 28,693,757 | | \$ 28,693,757 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 21,445,141 | | \$ 21,445,141 |
| Mandatory Transfers | 5,493,430 | | 5,493,430 |
| Non Mandatory Transfers | 1,755,186 | | 1,755,186 |
| Total Expenditures and Transfers | <u>\$ 28,693,757</u> | | <u>\$ 28,693,757</u> |
| Net Asset Addition/(Reduction) | | | |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | 2,338,959 |
| Total Ending Fund Balance | | | 2,338,958 |
| Unallocated | | | 1,049,999 |
| Unallocated as % of Expenses + Transfers | | | 3.7% |
| TOTALS | | | |
| Revenues | \$ 262,879,517 | \$ 176,400 | \$ 263,055,917 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 247,918,340 | \$ 7,419,990 | \$ 255,338,330 |
| Mandatory Transfers | 10,637,146 | | 10,637,146 |
| Non-Mandatory Transfers | 4,313,144 | (7,232,703) | (2,919,559) |
| Total Expenditures and Transfers | <u>\$ 262,868,630</u> | <u>\$ 187,287</u> | <u>\$ 263,055,917</u> |
| Net Asset Addition/(Reduction) | <u>\$ 10,887</u> | <u>\$ (10,887)</u> | |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | 16,991,138 |
| Total Ending Fund Balance | | | 16,991,138 |
| Unallocated | | | 10,300,000 |
| Unallocated as % of Expenses + Transfers | | | 3.9% |

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers Chattanooga

| | Unrestricted E&G | Unrestricted Auxiliary | Total Unrestricted |
|---|-----------------------|---------------------------|-----------------------|
| FY26 Budget Proposed | | | |
| Beginning Fund Balance | \$ 14,652,179 | \$ 2,338,959 | \$ 16,991,138 |
| Revenues | \$ 234,362,161 | \$ 28,693,756 | \$ 263,055,917 |
| Expenditures | \$ 233,893,190 | \$ 21,445,141 | \$ 255,338,330 |
| Transfers | 468,971 | 7,248,616 | 7,717,587 |
| Total Expenditures & Transfers | <u>\$ 234,362,161</u> | <u>\$ 28,693,757</u> | <u>\$ 263,055,917</u> |
| Net Asset Addition/(Reduction) | | \$ (1) | |
| Total Ending Fund Balance | \$ 14,652,179 | \$ 2,338,958 | \$ 16,991,138 |
| Allocations: | | | |
| Working Capital | \$ 4,136,190 | \$ 1,288,959 | \$ 5,425,149 |
| Encumbrances | 1,265,989 | | 1,265,989 |
| Unallocated | 9,250,000 | 1,049,999 | 10,300,000 |
| <i>Unallocated as % of Expenses + Transfers</i> | 3.9% | 3.7% | 3.9% |

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget

Unrestricted Current Operating Funds - Recurring Chattanooga

| UNRESTRICTED FUNDS Recurring | FY24 | | FY25 | | FY26 | | Change - Revised to Proposed | |
|---------------------------------------|--------|-------------|---------|-------------|----------|-------------|------------------------------|-----------------|
| | Actual | | Revised | | Proposed | | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | | | | |
| Revenues | | | | | | | | |
| Tuition and Fees | \$ | 135,835,624 | \$ | 135,260,073 | \$ | 141,364,622 | \$ | 6,104,549 4.5% |
| State Appropriations | | 80,054,305 | | 83,278,805 | | 85,736,505 | | 2,457,700 3.0% |
| Sales & Services | | 6,294,978 | | 5,347,434 | | 5,347,434 | | |
| Grants & Contracts | \$ | 1,536,240 | \$ | 1,479,400 | \$ | 1,479,400 | | |
| Other Sources | \$ | 387,898 | \$ | 257,800 | \$ | 257,800 | | |
| Revenues | \$ | 224,109,044 | \$ | 225,623,512 | \$ | 234,185,761 | \$ | 8,562,249 3.8% |
| Expenditures and Transfers | | | | | | | | |
| Instruction | \$ | 86,995,254 | \$ | 95,336,897 | \$ | 96,736,272 | \$ | 1,399,375 1.5% |
| Research | | 5,990,010 | | 5,440,378 | | 6,127,181 | | 686,803 12.6% |
| Public Service | | 2,943,864 | | 4,440,270 | | 4,390,548 | | (49,722) (1.1)% |
| Academic Support | | 22,688,736 | | 21,032,279 | | 21,580,796 | | 548,517 2.6% |
| Student Services | | 34,459,616 | | 33,264,119 | | 34,920,257 | | 1,656,138 5.0% |
| Institutional Support | | 18,441,329 | | 17,244,711 | | 19,951,129 | | 2,706,418 15.7% |
| Scholarships & Fellowships | | 18,219,590 | | 19,831,790 | | 20,497,459 | | 665,669 3.4% |
| Operation & Maintenance | | 20,395,601 | | 21,434,901 | | 22,269,558 | | 834,657 3.9% |
| Subtotal Expenditures | \$ | 210,134,000 | \$ | 218,025,345 | \$ | 226,473,200 | \$ | 8,447,855 3.9% |
| Mandatory Transfers | | 3,519,651 | | 5,143,716 | | 5,143,716 | | |
| Non Mandatory Transfers | | 10,131,004 | | 2,454,451 | | 2,557,958 | | 103,507 4.2% |
| Total Expenditures & Transfers | \$ | 223,784,655 | \$ | 225,623,512 | \$ | 234,174,874 | \$ | 8,551,362 3.8% |
| Net Asset Addition/(Reduction) | \$ | 324,389 | | | \$ | 10,887 | | |
| AUXILIARIES | | | | | | | | |
| Revenues | \$ | 24,917,614 | \$ | 26,234,381 | \$ | 28,693,757 | \$ | 2,459,376 9.4% |
| Expenditures and Transfers | | | | | | | | |
| Expenditures | \$ | 15,638,816 | \$ | 18,985,765 | \$ | 21,445,141 | \$ | 2,459,376 13.0% |
| Mandatory Transfers | | 5,152,466 | | 5,493,430 | | 5,493,430 | | |
| Non Mandatory Transfers | | 4,080,865 | | 1,755,186 | | 1,755,186 | | |
| Total Expenditures and Transfers | \$ | 24,872,147 | \$ | 26,234,381 | \$ | 28,693,757 | \$ | 2,459,376 9.4% |
| Net Asset Addition/(Reduction) | \$ | 45,467 | | | | | | |
| TOTALS | | | | | | | | |
| Revenues | \$ | 249,026,658 | \$ | 251,857,893 | \$ | 262,879,517 | \$ | 11,021,624 4.4% |
| Expenditures and Transfers | | | | | | | | |
| Expenditures | \$ | 225,772,817 | \$ | 237,011,110 | \$ | 247,918,340 | \$ | 10,907,230 4.6% |
| Mandatory Transfers | | 8,672,117 | | 10,637,146 | | 10,637,146 | | |
| Non-Mandatory Transfers | | 14,211,869 | | 4,209,637 | | 4,313,144 | | 103,507 2.5% |
| Total Expenditures and Transfers | \$ | 248,656,803 | \$ | 251,857,893 | \$ | 262,868,630 | \$ | 11,010,737 4.4% |
| Net Asset Addition/(Reduction) | \$ | 369,855 | | | \$ | 10,887 | | |

Current Operating Budget

Unrestricted Current Operating Funds - Recurring and NonRecurring Chattanooga

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|----------------|----------------|----------------|------------------------------|---------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | \$ 135,835,624 | \$ 136,793,219 | \$ 141,364,622 | \$ 4,571,403 | 3.3% |
| State Appropriations | 80,054,305 | 83,435,305 | 85,912,905 | 2,477,600 | 3.0% |
| Sales & Services | 6,294,978 | 5,347,434 | 5,347,434 | | |
| Grants & Contracts | \$ 1,536,240 | \$ 1,479,400 | \$ 1,479,400 | | |
| Other Sources | \$ 387,898 | \$ 257,800 | \$ 257,800 | | |
| Revenues | \$ 224,109,044 | \$ 227,313,158 | \$ 234,362,161 | \$ 7,049,003 | 3.1% |
| Expenditures and Transfers | | | | | |
| Instruction | \$ 86,995,254 | \$ 103,071,949 | \$ 101,944,177 | \$ (1,127,772) | (1.1)% |
| Research | 5,990,010 | 6,399,133 | 7,592,703 | 1,193,570 | 18.7% |
| Public Service | 2,943,864 | 4,492,512 | 4,390,548 | (101,964) | (2.3)% |
| Academic Support | 22,688,736 | 24,180,597 | 22,140,072 | (2,040,525) | (8.4)% |
| Student Services | 34,459,616 | 33,769,413 | 34,920,257 | 1,150,844 | 3.4% |
| Institutional Support | 18,441,329 | 17,243,125 | 19,951,129 | 2,708,004 | 15.7% |
| Scholarships & Fellowships | 18,219,590 | 20,008,190 | 20,673,854 | 665,664 | 3.3% |
| Operation & Maintenance | 20,395,601 | 21,451,673 | 22,280,450 | 828,777 | 3.9% |
| Subtotal Expenditures | \$ 210,134,000 | \$ 230,616,592 | \$ 233,893,190 | \$ 3,276,598 | 1.4% |
| Mandatory Transfers | 3,519,651 | 5,143,716 | 5,143,716 | | |
| Non Mandatory Transfers | 10,131,004 | (8,447,150) | (4,674,745) | 3,772,405 | (44.7)% |
| Total Expenditures & Transfers | \$ 223,784,655 | \$ 227,313,158 | \$ 234,362,161 | \$ 7,049,003 | 3.1% |
| Net Asset Addition/(Reduction) | \$ 324,389 | | | | |
| E&G Net Assets | | | | | |
| Beginning Fund Balance | 14,327,790 | 14,652,179 | 14,652,179 | | |
| Total Ending Fund Balance | 14,652,179 | 14,652,179 | 14,652,179 | | |
| Unallocated | 9,250,001 | 9,250,000 | 9,250,000 | | |
| Unallocated as % of Expenses + Transfers | 4.1% | 4.1% | 3.9% | | |
| AUXILIARIES | | | | | |
| Revenues | \$ 24,917,614 | \$ 26,234,381 | \$ 28,693,757 | \$ 2,459,376 | 9.4% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 15,638,816 | \$ 18,985,765 | \$ 21,445,141 | \$ 2,459,376 | 13.0% |
| Mandatory Transfers | 5,152,466 | 5,493,430 | 5,493,430 | | |
| Non Mandatory Transfers | 4,080,865 | 1,755,186 | 1,755,186 | | |
| Total Expenditures and Transfers | \$ 24,872,147 | \$ 26,234,381 | \$ 28,693,757 | \$ 2,459,376 | 9.4% |
| Net Asset Addition/(Reduction) | \$ 45,467 | | | | |
| Auxiliary Net Assets | | | | | |
| Beginning Fund Balance | \$ 2,293,492 | \$ 2,338,959 | \$ 2,338,959 | | |
| Total Ending Fund Balance | 2,338,959 | 2,338,959 | 2,338,958 | | |
| Unallocated | 1,050,000 | 1,050,000 | 1,049,999 | | |
| Unallocated as % of Expenses + Transfers | 4.2% | 4.0% | 3.7% | | |
| TOTALS | | | | | |
| Revenues | \$ 249,026,658 | \$ 253,547,539 | \$ 263,055,917 | \$ 9,508,378 | 3.8% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 225,772,817 | \$ 249,602,357 | \$ 255,338,330 | \$ 5,735,973 | 2.3% |
| Mandatory Transfers | 8,672,117 | 10,637,146 | 10,637,146 | | |
| Non-Mandatory Transfers | 14,211,869 | (6,691,964) | (2,919,559) | 3,772,405 | (56.4)% |
| Total Expenditures and Transfers | \$ 248,656,803 | \$ 253,547,539 | \$ 263,055,917 | \$ 9,508,378 | 3.8% |
| Net Asset Addition/(Reduction) | \$ 369,855 | | | | |
| Unrestricted Net Assets | | | | | |
| Beginning Fund Balance | \$ 16,621,282 | \$ 16,991,138 | \$ 16,991,138 | | |
| Total Ending Fund Balance | 16,991,138 | 16,991,138 | 16,991,138 | | |
| Unallocated | 10,300,000 | 10,300,000 | 10,300,000 | | |
| Unallocated as % of Expenses + Transfers | 10.3% | 4.1% | 3.9% | | |

Expenses by Natural Classifications
 Unrestricted Current Operating Funds - Recurring
 Chattanooga

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-----------------------|-----------------------|-----------------------|------------------------------|--------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 53,673,661 | \$ 57,616,127 | \$ 61,110,160 | \$ 3,494,033 | 6.1% |
| Staff | 52,236,998 | 54,762,514 | 57,670,443 | 2,907,929 | 5.3% |
| Students & Graduate Assistants | 3,684,088 | 1,775,682 | 1,466,591 | (309,091) | (17.4)% |
| Salaries and Wages | \$ 109,594,747 | \$ 114,154,323 | \$ 120,247,194 | \$ 6,092,871 | 5.3% |
| Fringe Benefits | 39,615,317 | 42,762,846 | 43,113,184 | 350,338 | 0.8% |
| Subtotal | \$ 149,210,064 | \$ 156,917,169 | \$ 163,360,378 | \$ 6,443,209 | 4.1% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 33,824,672 | \$ 35,604,041 | \$ 36,939,092 | \$ 1,335,051 | 3.7% |
| Travel | 3,682,486 | 1,754,295 | 1,748,241 | (6,054) | (0.3)% |
| Student Aid | 20,787,693 | 22,658,601 | 23,334,250 | 675,649 | 3.0% |
| Equipment | 2,629,085 | 1,091,239 | 1,091,239 | 0 | 0.0% |
| Subtotal | \$ 60,923,936 | \$ 61,108,176 | \$ 63,112,822 | \$ 2,004,646 | 3.3% |
| Total E&G Expenditures | \$ 210,134,000 | \$ 218,025,345 | \$ 226,473,200 | \$ 8,447,855 | 3.9% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 1,435 | | | | |
| Staff | 4,548,088 | \$ 5,375,569 | \$ 5,127,720 | \$ (247,849) | (4.6)% |
| Students & Graduate Assistants | 346,652 | 184,598 | 162,098 | (22,500) | (12.2)% |
| Salaries and Wages | \$ 4,896,175 | \$ 5,560,167 | \$ 5,289,818 | \$ (270,349) | (4.9)% |
| Fringe Benefits | 1,723,475 | 1,283,891 | 1,603,219 | 319,328 | 24.9% |
| Subtotal | \$ 6,619,650 | \$ 6,844,058 | \$ 6,893,038 | \$ 48,980 | 0.7% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 8,563,226 | \$ 11,720,432 | \$ 14,148,603 | \$ 2,428,171 | 20.7% |
| Travel | 112,687 | 7,000 | 7,000 | 0 | 0.0% |
| Student Aid | 247,128 | 346,652 | 394,000 | 47,348 | 13.7% |
| Equipment | 96,125 | 84,275 | 2,500 | (81,775) | (97.0)% |
| Subtotal | \$ 9,019,166 | \$ 12,158,359 | \$ 14,552,103 | \$ 2,393,744 | 19.7% |
| Total Auxiliary Expenditures | \$ 15,638,816 | \$ 18,985,765 | \$ 21,445,141 | \$ 2,459,376 | 13.0% |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring Chattanooga

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-----------------------|-----------------------|-----------------------|------------------------------|---------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 53,673,661 | \$ 58,943,137 | \$ 61,110,160 | \$ 2,167,023 | 3.7% |
| Staff | 52,236,998 | 54,781,514 | 57,670,443 | 2,888,929 | 5.3% |
| Students & Graduate Assistants | 3,684,088 | 941,229 | 1,466,591 | 525,362 | 55.8% |
| Salaries and Wages | \$ 109,594,747 | \$ 114,665,880 | \$ 120,247,194 | \$ 5,581,314 | 4.9% |
| Fringe Benefits | 39,615,317 | 42,841,151 | 43,113,184 | 272,033 | 0.6% |
| Subtotal | \$ 149,210,064 | \$ 157,507,031 | \$ 163,360,378 | \$ 5,853,347 | 3.7% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 33,824,672 | \$ 47,490,169 | \$ 44,182,687 | \$ (3,307,482) | (7.0)% |
| Travel | 3,682,486 | 1,804,595 | 1,748,241 | (56,354) | (3.1)% |
| Student Aid | 20,787,693 | 22,723,558 | 23,510,645 | 787,087 | 3.5% |
| Equipment | 2,629,085 | 1,091,239 | 1,091,239 | 0 | 0.0% |
| Subtotal | \$ 60,923,936 | \$ 73,109,561 | \$ 70,532,812 | \$ (2,576,749) | (3.5)% |
| Total E&G Expenditures | \$ 210,134,000 | \$ 230,616,592 | \$ 233,893,190 | \$ 3,276,598 | 1.4% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 1,435 | \$ 36,000 | \$ 0 | \$ (36,000) | (100.0)% |
| Staff | 4,548,088 | 5,375,569 | 5,127,720 | (247,849) | (4.6)% |
| Students & Graduate Assistants | 346,652 | 184,598 | 162,098 | (22,500) | (12.2)% |
| Salaries and Wages | \$ 4,896,175 | \$ 5,560,167 | \$ 5,289,818 | \$ (270,349) | (4.9)% |
| Fringe Benefits | 1,723,475 | 1,283,891 | 1,603,219 | 319,328 | 24.9% |
| Subtotal | \$ 6,619,650 | \$ 6,844,058 | \$ 6,893,038 | \$ 48,980 | 0.7% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 8,563,226 | \$ 11,720,432 | \$ 14,148,603 | \$ 2,428,171 | 20.7% |
| Travel | 112,687 | 7,000 | 7,000 | 0 | 0.0% |
| Student Aid | 247,128 | 330,000 | 394,000 | 64,000 | 19.4% |
| Equipment | 96,125 | 84,275 | 2,500 | (81,775) | (97.0)% |
| Subtotal | \$ 9,019,166 | \$ 12,141,707 | \$ 14,552,103 | \$ 2,410,396 | 19.9% |
| Total Auxiliary Expenditures | \$ 15,638,816 | \$ 18,985,765 | \$ 21,445,141 | \$ 2,459,376 | 13.0% |

Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds
Chattanooga

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|-----------------------------------|----------------------|----------------------|----------------------|------------------------------|---------------|
| | Actual | Revised | Proposed | Amount | % |
| Recurring and NonRecurring | | | | | |
| HOUSING | | | | | |
| Revenues | \$ 17,987,809 | \$ 20,304,414 | \$ 22,007,735 | \$ 1,703,321 | 8.4% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 12,368,521 | \$ 14,774,950 | \$ 16,478,271 | \$ 1,703,321 | 11.5% |
| Mandatory Transfers | 4,051,632 | 4,265,896 | 4,265,896 | | |
| Non Mandatory Transfers | 1,517,656 | 1,263,568 | 1,263,568 | | |
| Total Expenditures & Transfers | <u>\$ 17,937,809</u> | <u>\$ 20,304,414</u> | <u>\$ 22,007,735</u> | <u>\$ 1,703,321</u> | <u>8.4%</u> |
| Fund Balance Addition/(Reduction) | \$ 50,000 | | | | |
| FOOD SERVICE | | | | | |
| Revenues | \$ 1,844,182 | \$ 1,300,244 | \$ 1,351,054 | \$ 50,810 | 3.9% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 333,290 | \$ 1,172,761 | \$ 1,223,571 | \$ 50,810 | 4.3% |
| Non Mandatory Transfers | 1,537,906 | 127,483 | 127,483 | | |
| Total Expenditures & Transfers | <u>\$ 1,871,196</u> | <u>\$ 1,300,244</u> | <u>\$ 1,351,054</u> | <u>\$ 50,810</u> | <u>3.9%</u> |
| Fund Balance Addition/(Reduction) | \$ (27,014) | | | | |
| PARKING | | | | | |
| Revenues | \$ 3,697,844 | \$ 3,760,923 | \$ 4,466,167 | \$ 705,244 | 18.8% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 1,849,318 | \$ 2,417,807 | \$ 3,123,051 | \$ 705,244 | 29.2% |
| Mandatory Transfers | 1,100,834 | 1,118,116 | 1,118,116 | | |
| Non Mandatory Transfers | 747,692 | 225,000 | 225,000 | | |
| Total Expenditures & Transfers | <u>\$ 3,697,844</u> | <u>\$ 3,760,923</u> | <u>\$ 4,466,167</u> | <u>\$ 705,244</u> | <u>18.8%</u> |
| Fund Balance Addition/(Reduction) | \$ | | | | |
| BOOKSTORES | | | | | |
| Revenues | \$ 662,541 | \$ 500,000 | \$ 500,000 | | |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 99,571 | \$ 251,447 | \$ 251,447 | | |
| Mandatory Transfers | | 109,418 | 109,418 | | |
| Non Mandatory Transfers | 562,970 | 139,135 | 139,135 | | |
| Total Expenditures & Transfers | <u>\$ 662,541</u> | <u>\$ 500,000</u> | <u>\$ 500,000</u> | | |
| Fund Balance Addition/(Reduction) | \$ | | | | |
| ATHLETICS | | | | | |
| Revenues | \$ 677,156 | \$ 262,500 | | | |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 676,325 | \$ 262,500 | | | |
| Total Expenditures & Transfers | <u>\$ 676,325</u> | <u>\$ 262,500</u> | | | |
| Fund Balance Addition/(Reduction) | \$ 831 | | | | |
| OTHER | | | | | |
| Revenues | \$ 48,082 | \$ 106,300 | \$ 368,800 | \$ 262,500 | 246.9% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 311,791 | \$ 108,300 | \$ 368,800 | \$ 260,500 | 240.5% |
| Non Mandatory Transfers | (285,359) | | | | |
| Total Expenditures & Transfers | <u>\$ 26,432</u> | <u>\$ 106,300</u> | <u>\$ 368,800</u> | <u>\$ 262,500</u> | <u>246.9%</u> |
| Fund Balance Addition/(Reduction) | \$ 21,650 | | | | |
| TOTAL | | | | | |
| Revenues | \$ 24,917,614 | \$ 26,234,381 | \$ 28,693,756 | \$ 2,459,376 | 9.4% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 15,638,816 | \$ 18,985,765 | \$ 21,445,140 | \$ 2,459,376 | 13.0% |
| Mandatory Transfers | 5,152,466 | 5,493,430 | 5,493,430 | | |
| Non Mandatory Transfers | 4,080,865 | 1,755,186 | 1,755,186 | | |
| Total Expenditures and Transfers | <u>\$ 24,872,147</u> | <u>\$ 26,234,381</u> | <u>\$ 28,693,756</u> | <u>\$ 2,459,376</u> | <u>9.4%</u> |
| Fund Balance Addition/(Reduction) | \$ 45,467 | | | | |

Chattanooga
FY 2025-26 Proposed Budget
Athletics
Unrestricted and Restricted Current Funds

| | FY 2023-24 Actual | FY 2024-25 Budget | FY 2025-26 Proposed | Change FY25 to FY26 Budget | |
|--|----------------------|----------------------|------------------------|-------------------------------|---------------|
| | | | | Amount | % |
| Revenues | | | | | |
| General Funds | \$ 11,603,019 | \$ 11,009,356 | \$ 11,532,431 | \$ 523,075 | 4.8 % |
| Student Fees for Athletics | 5,312,829 | 5,334,663 | 7,040,379 | 1,705,716 | 32.0 % |
| Ticket Sales | 886,767 | 870,023 | 870,023 | | |
| Gifts | 2,298,074 | 2,000,000 | 2,000,000 | | |
| Other | 3,071,285 | 1,945,000 | 1,945,000 | | |
| Total Revenues | <u>\$ 23,171,974</u> | <u>\$ 21,159,042</u> | <u>\$ 23,387,833</u> | <u>\$ 2,228,791</u> | <u>10.5 %</u> |
| Expenditures and Transfers | | | | | |
| Salaries and Benefits | \$ 10,027,611 | \$ 8,791,392 | \$ 9,141,177 | \$ 349,785 | 4.0 % |
| Travel | 1,775,439 | 1,506,893 | 1,506,893 | | |
| Student Aid | 5,524,458 | 6,236,492 | 6,409,782 | 173,290 | 2.8 % |
| Other Operating | 5,681,821 | 4,454,265 | 4,454,265 | | |
| Subtotal Expenditures | <u>\$ 23,009,329</u> | <u>\$ 20,989,042</u> | <u>\$ 21,512,117</u> | <u>\$ 523,075</u> | <u>2.5 %</u> |
| Debt Service Transfers | 162,645 | 170,000 | 1,875,716 | 1,705,716 | 1,003.4 % |
| Other Transfers | | | | | |
| Total Expenditures and Transfers | <u>\$ 23,171,974</u> | <u>\$ 21,159,042</u> | <u>\$ 23,387,833</u> | <u>\$ 2,228,791</u> | <u>10.5 %</u> |
| Fund Balance Addition / (Reduction) | | | | | |

* Other Revenue includes program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, sports camps, royalties, advertisements, sponsorships, and miscellaneous other.

Operating Funds by Fund Group
Chattanooga
FY26 Proposed

| | Unrestricted E&G | Unrestricted Auxiliaries | Restricted Funds | Total Revenues |
|-------------------------------------|-----------------------|--------------------------|----------------------|-----------------------|
| Revenues | | | | |
| Tuition and Fees | \$ 141,364,622 | | \$ 141,364,622 | |
| State Appropriations | 85,912,905 | | \$ 899,432 | 86,812,337 |
| Sales & Services | 5,347,434 | | | 5,347,434 |
| Grants & Contracts | 1,479,400 | | 63,585,008 | 65,064,408 |
| Other Sources | 257,800 | \$ 28,693,756 | 15,301,071 | 44,252,627 |
| Revenues | <u>\$ 234,362,161</u> | <u>\$ 28,693,756</u> | <u>\$ 79,785,511</u> | <u>\$ 342,841,428</u> |
| Expenditures and Transfers | | | | |
| Instruction | \$ 101,944,177 | | \$ 6,180,151 | \$ 108,124,328 |
| Research | 7,592,703 | | 5,176,680 | 12,769,383 |
| Public Service | 4,390,548 | | 3,059,824 | 7,450,372 |
| Academic Support | 22,140,072 | | 3,111,192 | 25,251,264 |
| Student Services | 34,920,257 | | 2,414,427 | 37,334,684 |
| Institutional Support | 19,951,129 | | 669,736 | 20,620,865 |
| Scholarships & Fellowships | 20,673,854 | | 59,168,952 | 79,842,806 |
| Auxiliaries | | \$ 21,445,141 | | 21,445,141 |
| Operation & Maintenance | 22,280,450 | | 4,549 | 22,284,999 |
| Subtotal Expenditures | <u>\$ 233,893,190</u> | <u>\$ 21,445,141</u> | <u>\$ 79,785,511</u> | <u>\$ 335,123,841</u> |
| Mandatory Transfers | 5,143,716 | 5,493,430 | | 10,637,146 |
| Non Mandatory Transfers | (4,674,745) | 1,755,185 | | (2,919,559) |
| Total Expenditures and Transfers | <u>\$ 234,362,161</u> | <u>\$ 28,693,756</u> | <u>\$ 79,785,511</u> | <u>\$ 342,841,428</u> |
| Net Asset Addition/Reduction | | | | |

Chattanooga
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Operating Budget

| | FY24 Actual | | | FY25 Revised | | | FY26 Proposed | | |
|---------------------------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total |
| EDUCATIONAL AND GENERAL | | | | | | | | | |
| Revenues | | | | | | | | | |
| Tuition and Fees | \$ 135,835,624 | | \$ 135,835,624 | \$ 136,793,219 | | \$ 136,793,219 | \$ 141,364,622 | | \$ 141,364,622 |
| State Appropriations | 80,054,305 | \$ 928,782 | 80,983,087 | 83,435,305 | \$ 899,432 | 84,334,737 | 85,736,505 | \$ 899,432 | 86,635,937 |
| Sales & Services | 6,294,978 | | 6,294,978 | 5,347,434 | | 5,347,434 | 5,347,434 | | 5,347,434 |
| Grants & Contracts | \$ 1,536,240 | \$ 63,536,685 | \$ 65,072,925 | \$ 1,479,400 | \$ 63,585,008 | \$ 65,064,408 | \$ 1,479,400 | \$ 63,585,008 | \$ 65,064,408 |
| Other Sources | \$ 387,898 | \$ 15,301,072 | \$ 15,688,970 | \$ 257,800 | \$ 15,301,071 | \$ 15,558,871 | \$ 257,800 | \$ 15,301,071 | \$ 15,558,871 |
| Total Revenue | <u>\$ 224,109,044</u> | <u>\$ 79,766,539</u> | <u>\$ 303,875,583</u> | <u>\$ 227,313,158</u> | <u>\$ 79,785,511</u> | <u>\$ 307,098,669</u> | <u>\$ 234,185,761</u> | <u>\$ 79,785,511</u> | <u>\$ 313,971,272</u> |
| Expenditures and Transfers | | | | | | | | | |
| Instruction | \$ 86,995,254 | \$ 5,807,175 | \$ 92,802,429 | \$ 103,071,949 | \$ 6,180,151 | \$ 109,252,100 | \$ 96,736,272 | \$ 6,180,151 | \$ 102,916,423 |
| Research | 5,990,010 | 4,864,263 | 10,854,273 | 6,399,133 | 5,176,680 | 11,575,813 | 6,127,181 | 5,176,680 | 11,303,861 |
| Public Service | 2,943,864 | 2,875,162 | 5,819,026 | 4,492,512 | 3,059,824 | 7,552,336 | 4,390,548 | 3,059,824 | 7,450,372 |
| Academic Support | 22,688,736 | 2,924,095 | 25,612,831 | 24,180,597 | 3,111,192 | 27,291,789 | 21,580,796 | 3,111,192 | 24,691,988 |
| Student Services | 34,459,616 | 2,268,049 | 36,727,665 | 33,769,413 | 2,414,427 | 36,183,840 | 34,920,257 | 2,414,427 | 37,334,684 |
| Institutional Support | 18,441,329 | 629,317 | 19,070,646 | 17,243,125 | 669,736 | 17,912,861 | 19,951,129 | 669,736 | 20,620,865 |
| Scholarships & Fellowships | 18,219,590 | 55,598,061 | 73,817,651 | 20,008,190 | 59,168,952 | 79,177,142 | 20,497,459 | 59,168,952 | 79,666,411 |
| Operation & Maintenance | 20,395,601 | 4,275 | 20,399,876 | 21,451,673 | 4,549 | 21,456,222 | 22,269,558 | 4,549 | 22,274,107 |
| Subtotal Expenditures | <u>\$ 210,134,000</u> | <u>\$ 74,970,397</u> | <u>\$ 285,104,397</u> | <u>\$ 230,616,592</u> | <u>\$ 79,785,511</u> | <u>\$ 310,402,103</u> | <u>\$ 226,473,200</u> | <u>\$ 79,785,511</u> | <u>\$ 306,258,711</u> |
| Mandatory Transfers | 3,519,651 | | 3,519,651 | 5,143,716 | | 5,143,716 | 5,143,716 | | 5,143,716 |
| Non Mandatory Transfers | 10,050,492 | | 10,050,492 | (8,447,150) | | (8,447,150) | 2,557,958 | | 2,557,958 |
| Total Expenditures & Transfers | <u>\$ 223,704,143</u> | <u>\$ 74,970,397</u> | <u>\$ 298,674,540</u> | <u>\$ 227,313,158</u> | <u>\$ 79,785,511</u> | <u>\$ 307,098,669</u> | <u>\$ 234,174,874</u> | <u>\$ 79,785,511</u> | <u>\$ 313,960,385</u> |
| Net Asset Addition/(Reduction) | <u>\$ 404,901</u> | <u>\$ 4,796,142</u> | <u>\$ 5,201,043</u> | | | | <u>\$ 10,887</u> | | <u>\$ 10,887</u> |
| AUXILIARIES | | | | | | | | | |
| Revenues | \$ 24,917,614 | | \$ 24,917,614 | \$ 26,234,381 | | \$ 26,234,381 | \$ 28,693,756 | | \$ 28,693,756 |
| Expenditures and Transfers | | | | | | | | | |
| Expenditures | \$ 15,638,816 | | \$ 15,638,816 | \$ 18,985,765 | | \$ 18,985,765 | \$ 21,445,141 | | \$ 21,445,141 |
| Mandatory Transfers | 5,152,466 | | 5,152,466 | 5,493,430 | | 5,493,430 | 5,493,430 | | 5,493,430 |
| Non Mandatory Transfers | 4,080,865 | | 4,080,865 | 1,755,186 | | 1,755,186 | 1,755,186 | | 1,755,186 |
| Total Expenditures and Transfers | <u>\$ 24,872,147</u> | | <u>\$ 24,872,147</u> | <u>\$ 26,234,381</u> | | <u>\$ 26,234,381</u> | <u>\$ 28,693,756</u> | | <u>\$ 28,693,756</u> |
| Net Asset Addition/(Reduction) | <u>\$ 45,467</u> | | <u>\$ 45,467</u> | | | | | | |
| TOTALS | | | | | | | | | |
| Revenues | \$ 249,026,658 | \$ 79,766,538 | \$ 328,793,196 | \$ 253,547,539 | \$ 79,785,511 | \$ 333,333,050 | \$ 262,879,517 | \$ 79,785,511 | \$ 342,665,028 |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ 225,772,817 | \$ 74,970,397 | \$ 300,743,214 | \$ 249,602,357 | \$ 79,785,511 | \$ 329,387,868 | \$ 247,918,340 | \$ 79,785,511 | \$ 327,703,851 |
| Mandatory Transfers | 8,672,117 | | 8,672,117 | 10,637,146 | | 10,637,146 | 10,637,146 | | 10,637,146 |
| Non Mandatory Transfers | 14,131,357 | | 14,131,357 | (6,691,964) | | (6,691,964) | 4,313,144 | | 4,313,144 |
| Total Expenditures and Transfers | <u>\$ 248,576,291</u> | <u>\$ 74,970,397</u> | <u>\$ 323,546,688</u> | <u>\$ 253,547,539</u> | <u>\$ 79,785,511</u> | <u>\$ 333,333,050</u> | <u>\$ 262,868,630</u> | <u>\$ 79,785,511</u> | <u>\$ 342,654,141</u> |
| Net Asset Addition/(Reduction) | <u>\$ 450,367</u> | <u>\$ 4,796,141</u> | <u>\$ 5,246,508</u> | | | | <u>\$ 10,887</u> | | <u>\$ 10,887</u> |

Unrestricted Current Operating Funds

Martin
FY26 Proposed

| | Recurring | Non-Recurring | Total |
|--|-----------------------|-------------------|-----------------------|
| EDUCATIONAL AND GENERAL | | | |
| Revenues | | | |
| Tuition and Fees | \$ 73,950,136 | | \$ 73,950,136 |
| State Appropriations | 50,241,297 | \$ 164,400 | 50,405,697 |
| Sales & Services | 4,171,489 | | 4,171,489 |
| Grants & Contracts | 287,000 | | 287,000 |
| Other Sources | 603,541 | | 603,541 |
| Total Revenues | <u>\$ 129,253,463</u> | <u>\$ 164,400</u> | <u>\$ 129,417,863</u> |
| Expenditures and Transfers | | | |
| Instruction | \$ 52,569,967 | | \$ 52,569,967 |
| Research | 42,494 | | 42,494 |
| Public Service | 817,400 | | 817,400 |
| Academic Support | 12,580,642 | | 12,580,642 |
| Student Services | 16,559,778 | | 16,559,778 |
| Institutional Support | 10,952,501 | | 10,952,501 |
| Scholarships & Fellowships | 16,168,189 | \$ 314,400 | 16,482,589 |
| Operation & Maintenance | 15,761,151 | | 15,761,151 |
| Subtotal Expenditures | <u>\$ 125,452,122</u> | <u>\$ 314,400</u> | <u>\$ 125,766,522</u> |
| Mandatory Transfers | 101,392 | | 101,392 |
| Non Mandatory Transfers | 3,699,949 | (150,000) | 3,549,949 |
| Total Expenditures & Transfers | <u>\$ 129,253,463</u> | <u>\$ 164,400</u> | <u>\$ 129,417,863</u> |
| E&G Net Assets | | | |
| Beginning Fund Balance | | | \$ 10,579,810 |
| Total Ending Fund Balance | | | 10,579,810 |
| Unallocated | | | 6,416,334 |
| Unallocated as % of Expenses + Transfers | | | 5.0% |
| AUXILIARIES | | | |
| Revenues | | | |
| Revenues | \$ 12,093,195 | | \$ 12,093,195 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 8,623,438 | | \$ 8,623,438 |
| Mandatory Transfers | 2,444,060 | | 2,444,060 |
| Non Mandatory Transfers | 1,025,697 | | 1,025,697 |
| Total Expenditures and Transfers | <u>\$ 12,093,195</u> | <u>\$</u> | <u>12,093,195</u> |
| Net Asset Addition/(Reduction) | | | |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | 1,385,169 |
| Total Ending Fund Balance | | | 1,385,169 |
| Unallocated | | | 585,169 |
| Unallocated as % of Expenses + Transfers | | | 4.8% |
| TOTALS | | | |
| Revenues | \$ 141,346,658 | \$ 164,400 | \$ 141,511,058 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 134,075,560 | \$ 314,400 | \$ 134,389,960 |
| Mandatory Transfers | 2,545,452 | | 2,545,452 |
| Non-Mandatory Transfers | 4,725,646 | (150,000) | 4,575,646 |
| Total Expenditures and Transfers | <u>\$ 141,346,658</u> | <u>\$ 164,400</u> | <u>\$ 141,511,058</u> |
| Net Asset Addition/(Reduction) | | | |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | 11,964,979 |
| Total Ending Fund Balance | | | 11,964,979 |
| Unallocated | | | 7,001,503 |
| Unallocated as % of Expenses + Transfers | | | 4.9% |

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers Martin

| | Unrestricted E&G | Unrestricted Auxiliary | Total Unrestricted |
|---|-----------------------|---------------------------|-----------------------|
| FY26 Budget Proposed | | | |
| Beginning Fund Balance | \$ 10,579,810 | \$ 1,385,169 | \$ 11,964,979 |
| Revenues | \$ 129,417,863 | \$ 12,093,195 | \$ 141,511,058 |
| Expenditures | \$ 125,766,522 | \$ 8,623,438 | \$ 134,389,960 |
| Transfers | 3,651,341 | 3,469,757 | 7,121,098 |
| Total Expenditures & Transfers | <u>\$ 129,417,863</u> | <u>\$ 12,093,195</u> | <u>\$ 141,511,058</u> |
| Total Ending Fund Balance | \$ 10,579,810 | \$ 1,385,169 | \$ 11,964,979 |
| Allocations: | | | |
| Working Capital | \$ 4,100,000 | \$ 800,000 | \$ 4,900,000 |
| Encumbrances | 63,476 | | 63,476 |
| Unallocated | 6,416,334 | 585,169 | 7,001,503 |
| <i>Unallocated as % of Expenses + Transfers</i> | 5.0% | 4.8% | 4.9% |

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget

Unrestricted Current Operating Funds - Recurring Martin

| UNRESTRICTED FUNDS Recurring | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|---------------------------------------|-----------------------|-----------------------|-----------------------|------------------------------|-------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | \$ 65,661,948 | \$ 69,590,136 | \$ 73,950,136 | \$ 4,360,000 | 6.3% |
| State Appropriations | 46,996,997 | 48,708,297 | 50,241,297 | 1,533,000 | 3.1% |
| Sales & Services | 4,588,360 | 4,171,489 | 4,171,489 | | |
| Grants & Contracts | 379,269 | 287,000 | 287,000 | | |
| Other Sources | 640,956 | 603,541 | 603,541 | | |
| Revenues | <u>\$ 118,267,530</u> | <u>\$ 123,360,463</u> | <u>\$ 129,253,463</u> | <u>\$ 5,893,000</u> | <u>4.8%</u> |
| Expenditures and Transfers | | | | | |
| Instruction | \$ 47,651,670 | \$ 52,941,893 | \$ 52,569,967 | \$ (371,926) | (0.7)% |
| Research | 61,701 | 91,052 | 42,494 | (48,558) | (53.3)% |
| Public Service | 838,533 | 865,970 | 817,400 | (48,570) | (5.6)% |
| Academic Support | 11,150,521 | 11,670,782 | 12,580,642 | 909,860 | 7.8% |
| Student Services | 17,330,053 | 16,064,264 | 16,559,778 | 495,514 | 3.1% |
| Institutional Support | 9,430,494 | 10,015,438 | 10,952,501 | 937,063 | 9.4% |
| Scholarships & Fellowships | 15,187,093 | 13,324,986 | 16,168,189 | 2,843,203 | 21.3% |
| Operation & Maintenance | 12,821,846 | 14,680,837 | 15,761,151 | 1,080,314 | 7.4% |
| Subtotal Expenditures | <u>\$ 114,471,910</u> | <u>\$ 119,655,222</u> | <u>\$ 125,452,122</u> | <u>\$ 5,796,900</u> | <u>4.8%</u> |
| Mandatory Transfers | 101,392 | 101,392 | 101,392 | | |
| Non Mandatory Transfers | 3,778,826 | 3,603,849 | 3,699,949 | 96,100 | 2.7% |
| Total Expenditures & Transfers | <u>\$ 118,352,128</u> | <u>\$ 123,360,463</u> | <u>\$ 129,253,463</u> | <u>\$ 5,893,000</u> | <u>4.8%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (84,598)</u> | | | | |
| AUXILIARIES | | | | | |
| Revenues | \$ 16,722,419 | \$ 11,605,195 | \$ 12,093,195 | \$ 488,000 | 4.2% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 12,157,494 | \$ 8,135,104 | \$ 8,623,438 | \$ 488,334 | 6.0% |
| Mandatory Transfers | 2,450,096 | 2,444,227 | 2,444,060 | (167) | |
| Non Mandatory Transfers | 1,526,620 | 1,025,864 | 1,025,697 | (167) | |
| Total Expenditures and Transfers | <u>\$ 16,134,210</u> | <u>\$ 11,605,195</u> | <u>\$ 12,093,195</u> | <u>\$ 488,000</u> | <u>4.2%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 588,209</u> | | | | |
| TOTALS | | | | | |
| Revenues | \$ 134,989,949 | \$ 134,965,658 | \$ 141,346,658 | \$ 6,381,000 | 4.7% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 126,629,404 | \$ 127,790,326 | \$ 134,075,560 | \$ 6,285,234 | 4.9% |
| Mandatory Transfers | 2,551,488 | 2,545,619 | 2,545,452 | (167) | |
| Non-Mandatory Transfers | 5,305,446 | 4,629,713 | 4,725,646 | 95,933 | 2.1% |
| Total Expenditures and Transfers | <u>\$ 134,486,338</u> | <u>\$ 134,965,658</u> | <u>\$ 141,346,658</u> | <u>\$ 6,381,000</u> | <u>4.7%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 503,611</u> | | | | |

Current Operating Budget

Unrestricted Current Operating Funds - Recurring and Non-Recurring Martin

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-----------------------|-----------------------|-----------------------|------------------------------|-------------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | \$ 65,661,948 | \$ 69,063,683 | \$ 73,950,136 | \$ 4,886,453 | 7.1% |
| State Appropriations | 46,996,997 | 48,863,397 | 50,405,697 | 1,542,300 | 3.2% |
| Sales & Services | 4,588,360 | 4,194,989 | 4,171,489 | (23,500) | (0.6)% |
| Grants & Contracts | 379,269 | 287,000 | 287,000 | | |
| Other Sources | 640,956 | 603,541 | 603,541 | | |
| Revenues | <u>\$ 118,267,530</u> | <u>\$ 123,012,610</u> | <u>\$ 129,417,863</u> | <u>\$ 6,405,253</u> | <u>5.2%</u> |
| Expenditures and Transfers | | | | | |
| Instruction | \$ 47,651,670 | \$ 55,438,532 | \$ 52,569,967 | \$ (2,868,565) | (5.2)% |
| Research | 61,701 | 104,144 | 42,494 | (61,650) | (59.2)% |
| Public Service | 838,533 | 1,303,947 | 817,400 | (486,547) | (37.3)% |
| Academic Support | 11,150,521 | 11,566,987 | 12,580,642 | 1,013,655 | 8.8% |
| Student Services | 17,330,053 | 16,773,056 | 16,559,778 | (213,278) | (1.3)% |
| Institutional Support | 9,430,494 | 10,317,369 | 10,952,501 | 635,132 | 6.2% |
| Scholarships & Fellowships | 15,187,093 | 14,501,532 | 16,482,589 | 1,981,057 | 13.7% |
| Operation & Maintenance | 12,821,846 | 15,170,574 | 15,761,151 | 590,577 | 3.9% |
| Subtotal Expenditures | <u>\$ 114,471,910</u> | <u>\$ 125,176,141</u> | <u>\$ 125,766,522</u> | <u>\$ 590,381</u> | <u>0.5%</u> |
| Mandatory Transfers | 101,392 | 101,392 | 101,392 | | |
| Non Mandatory Transfers | 3,778,826 | (2,264,923) | 3,549,949 | 5,814,872 | (256.7)% |
| Total Expenditures & Transfers | <u>\$ 118,352,128</u> | <u>\$ 123,012,610</u> | <u>\$ 129,417,863</u> | <u>\$ 6,405,253</u> | <u>5.2%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (84,598)</u> | | | | |
| E&G Net Assets | | | | | |
| Beginning Fund Balance | \$ 10,664,408 | \$ 10,579,810 | \$ 10,579,810 | | |
| Total Ending Fund Balance | 10,579,810 | 10,579,810 | 10,579,810 | | |
| Unallocated | 5,895,507 | 5,895,508 | 6,416,334 | | |
| Unallocated as % of Expenses + Transfers | 5.0% | 4.8% | 5.0% | | |
| AUXILIARIES | | | | | |
| Revenues | \$ 16,722,419 | \$ 11,605,195 | \$ 12,093,195 | \$ 488,000 | 4.2% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 12,157,494 | \$ 8,135,104 | \$ 8,623,438 | \$ 488,334 | 6.0% |
| Mandatory Transfers | 2,450,096 | 2,444,227 | 2,444,060 | (167) | |
| Non Mandatory Transfers | 1,526,620 | 1,025,864 | 1,025,697 | (167) | |
| Total Expenditures and Transfers | <u>\$ 16,134,210</u> | <u>\$ 11,605,195</u> | <u>\$ 12,093,195</u> | <u>\$ 488,000</u> | <u>4.2%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 588,209</u> | | | | |
| Auxiliary Net Assets | | | | | |
| Beginning Fund Balance | \$ 796,960 | \$ 1,385,169 | \$ 1,385,169 | | |
| Total Ending Fund Balance | 1,385,169 | 1,385,169 | 1,385,169 | | |
| Unallocated | 668,642 | 568,642 | 585,169 | | |
| Unallocated as % of Expenses + Transfers | 4.1% | 4.9% | 4.8% | | |
| TOTALS | | | | | |
| Revenues | \$ 134,989,949 | \$ 134,617,805 | \$ 141,511,058 | \$ 6,893,253 | 5.1% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 126,629,404 | \$ 133,311,245 | \$ 134,389,960 | \$ 1,078,715 | 0.8% |
| Mandatory Transfers | 2,551,488 | 2,545,619 | 2,545,452 | (167) | |
| Non-Mandatory Transfers | 5,305,446 | (1,239,059) | 4,575,646 | 5,814,705 | (469.3)% |
| Total Expenditures and Transfers | <u>\$ 134,486,338</u> | <u>\$ 134,617,805</u> | <u>\$ 141,511,058</u> | <u>\$ 6,893,253</u> | <u>5.1%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 503,611</u> | | | | |
| Unrestricted Net Assets | | | | | |
| Beginning Fund Balance | \$ 11,461,368 | \$ 11,964,979 | \$ 11,964,979 | | |
| Total Ending Fund Balance | 11,964,979 | 11,964,979 | 11,964,979 | | |
| Unallocated | 6,565,150 | 6,464,149 | 7,001,503 | | |
| Unallocated as % of Expenses + Transfers | 4.9% | 4.9% | 4.9% | | |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring Martin

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|----------------|----------------|----------------|------------------------------|--------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 26,637,061 | \$ 27,516,463 | \$ 28,203,676 | \$ 687,213 | 2.5% |
| Staff | 26,775,923 | 28,975,473 | 30,334,720 | 1,359,247 | 4.7% |
| Students & Graduate Assistants | 1,079,332 | 1,515,500 | 1,529,338 | 13,838 | 0.9% |
| Salaries and Wages | \$ 54,492,316 | \$ 58,007,436 | \$ 60,067,734 | \$ 2,060,298 | 3.6% |
| Fringe Benefits | 21,662,459 | 22,989,738 | 24,168,309 | 1,178,571 | 5.1% |
| Subtotal | \$ 76,154,775 | \$ 80,997,174 | \$ 84,236,042 | \$ 3,238,868 | 4.0% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 18,060,253 | \$ 19,526,567 | \$ 19,301,884 | \$ (224,683) | (1.2)% |
| Travel | 2,571,277 | 1,976,802 | 1,789,980 | (186,822) | (9.5)% |
| Student Aid | 15,867,243 | 15,700,149 | 18,683,686 | 2,983,537 | 19.0% |
| Equipment | 1,818,362 | 1,454,530 | 1,440,530 | (14,000) | (1.0)% |
| Subtotal | \$ 38,317,135 | \$ 38,658,048 | \$ 41,216,080 | \$ 2,558,032 | 6.6% |
| Total E&G Expenditures | \$ 114,471,910 | \$ 119,655,222 | \$ 125,452,122 | \$ 5,796,900 | 4.8% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Staff | \$ 1,624,833 | \$ 1,744,369 | \$ 1,748,490 | \$ 4,121 | 0.2% |
| Students & Graduate Assistants | 297,606 | 499,314 | 499,314 | | 0.0% |
| Salaries and Wages | \$ 1,922,439 | \$ 2,243,683 | \$ 2,247,804 | \$ 4,121 | 0.2% |
| Fringe Benefits | 794,073 | 712,534 | 677,219 | (35,315) | (5.0)% |
| Subtotal | \$ 2,716,512 | \$ 2,956,217 | \$ 2,925,023 | \$ (31,194) | (1.1)% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 9,385,284 | \$ 4,973,530 | \$ 5,493,058 | \$ 519,528 | 10.4% |
| Travel | 32,142 | 23,657 | 23,657 | | 0.0% |
| Student Aid | | 1,700 | 1,700 | | 0.0% |
| Equipment | 23,555 | 180,000 | 180,000 | | 0.0% |
| Subtotal | \$ 9,440,981 | \$ 5,178,887 | \$ 5,698,415 | \$ 519,528 | 10.0% |
| Total Auxiliary Expenditures | \$ 12,157,494 | \$ 8,135,104 | \$ 8,623,438 | \$ 488,334 | 6.0% |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring Martin

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|----------------|----------------|----------------|------------------------------|---------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 26,637,061 | \$ 27,973,626 | \$ 28,203,676 | \$ 230,050 | 0.8% |
| Staff | 26,775,923 | 29,391,446 | 30,334,720 | 943,274 | 3.2% |
| Students & Graduate Assistants | 1,079,332 | 1,710,860 | 1,529,338 | (181,522) | (10.6)% |
| Salaries and Wages | \$ 54,492,316 | \$ 59,075,932 | \$ 60,067,734 | \$ 991,802 | 1.7% |
| Fringe Benefits | 21,662,459 | 23,170,000 | 24,168,309 | 998,309 | 4.3% |
| Subtotal | \$ 76,154,775 | \$ 82,245,932 | \$ 84,236,042 | \$ 1,990,110 | 2.4% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 18,060,253 | \$ 23,442,944 | \$ 19,301,884 | \$ (4,141,060) | (17.7)% |
| Travel | 2,571,277 | 2,048,815 | 1,789,980 | (258,835) | (12.6)% |
| Student Aid | 15,867,243 | 15,915,920 | 18,998,086 | 3,082,166 | 19.4% |
| Equipment | 1,818,362 | 1,522,530 | 1,440,530 | (82,000) | (5.4)% |
| Subtotal | \$ 38,317,135 | \$ 42,930,209 | \$ 41,530,480 | \$ (1,399,729) | (3.3)% |
| Total E&G Expenditures | \$ 114,471,910 | \$ 125,176,141 | \$ 125,766,522 | \$ 590,381 | 0.5% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Staff | \$ 1,624,833 | \$ 1,744,369 | \$ 1,748,490 | \$ 4,121 | 0.2% |
| Students & Graduate Assistants | 297,606 | 499,314 | 499,314 | | 0.0% |
| Salaries and Wages | \$ 1,922,439 | \$ 2,243,683 | \$ 2,247,804 | \$ 4,121 | 0.2% |
| Fringe Benefits | 794,073 | 712,534 | 677,219 | (35,315) | (5.0)% |
| Subtotal | \$ 2,716,512 | \$ 2,956,217 | \$ 2,925,023 | \$ (31,194) | (1.1)% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 9,385,284 | \$ 4,973,530 | \$ 5,493,058 | \$ 519,528 | 10.4% |
| Travel | 32,142 | 23,657 | 23,657 | | 0.0% |
| Student Aid | | 1,700 | 1,700 | | 0.0% |
| Equipment | 23,555 | 180,000 | 180,000 | | 0.0% |
| Subtotal | \$ 9,440,981 | \$ 5,178,887 | \$ 5,698,415 | \$ 519,528 | 10.0% |
| Total Auxiliary Expenditures | \$ 12,157,494 | \$ 8,135,104 | \$ 8,623,438 | \$ 488,334 | 6.0% |

Auxiliary Budget Summary

Unrestricted Operating Revenues, Expenditures and Transfers
Martin

| Recurring and NonRecurring | FY24 | | FY25 | | FY26 | | Change - Revised to Proposed | | |
|-----------------------------------|--------|------------|---------|------------|----------|------------|------------------------------|---------|------|
| | Actual | | Revised | | Proposed | | Amount | % | |
| HOUSING | | | | | | | | | |
| Revenues | \$ | 9,354,472 | \$ | 9,439,395 | \$ | 9,889,395 | \$ | 450,000 | 4.8% |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | | 6,524,386 | | 6,495,655 | | 6,945,989 | | 450,334 | 6.9% |
| Mandatory Transfers | | 2,450,096 | | 2,444,227 | | 2,444,060 | | (167) | 0.0% |
| Non Mandatory Transfers | | 379,990 | | 499,513 | | 499,346 | | (167) | 0.0% |
| Total Expenditures & Transfers | \$ | 9,354,472 | \$ | 9,439,395 | \$ | 9,889,395 | \$ | 450,000 | 4.8% |
| Fund Balance Addition/(Reduction) | \$ | | | | | | | | |
| FOOD SERVICE | | | | | | | | | |
| Revenues | \$ | 6,065,145 | \$ | 978,000 | \$ | 1,016,000 | \$ | 38,000 | 3.9% |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ | 4,781,708 | \$ | 680,825 | \$ | 718,825 | \$ | 38,000 | 5.6% |
| Non Mandatory Transfers | | 1,052,697 | | 297,175 | | 297,175 | | | |
| Total Expenditures & Transfers | \$ | 5,834,405 | \$ | 978,000 | \$ | 1,016,000 | \$ | 38,000 | 3.9% |
| Fund Balance Addition/(Reduction) | \$ | 230,740 | | | | | | | |
| PARKING | | | | | | | | | |
| Revenues | \$ | 464,694 | \$ | 451,956 | \$ | 451,956 | | | |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ | 322,048 | \$ | 451,956 | \$ | 451,956 | | | |
| Non Mandatory Transfers | | 38,840 | | | | | | | |
| Total Expenditures & Transfers | \$ | 360,888 | \$ | 451,956 | \$ | 451,956 | | | |
| Fund Balance Addition/(Reduction) | \$ | 103,806 | | | | | | | |
| BOOKSTORES | | | | | | | | | |
| Revenues | \$ | 435,429 | \$ | 310,000 | \$ | 310,000 | | | |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ | 27,541 | \$ | 39,330 | \$ | 39,330 | | | |
| Non Mandatory Transfers | | 78,146 | | 270,670 | | 270,670 | | | |
| Total Expenditures & Transfers | \$ | 105,687 | \$ | 310,000 | \$ | 310,000 | | | |
| Fund Balance Addition/(Reduction) | \$ | 329,742 | | | | | | | |
| OTHER | | | | | | | | | |
| Revenues | \$ | 402,680 | \$ | 425,844 | \$ | 425,844 | | | |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ | 501,811 | \$ | 467,338 | \$ | 467,338 | | | |
| Non Mandatory Transfers | | (23,053) | | (41,494) | | (41,494) | | | |
| Total Expenditures & Transfers | \$ | 478,758 | \$ | 425,844 | \$ | 425,844 | | | |
| Fund Balance Addition/(Reduction) | \$ | (76,078) | | | | | | | |
| TOTAL | | | | | | | | | |
| Revenues | \$ | 16,722,419 | \$ | 11,605,195 | \$ | 12,093,195 | \$ | 488,000 | 4.2% |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ | 12,157,493 | \$ | 8,135,104 | \$ | 8,623,438 | \$ | 488,334 | 6.0% |
| Mandatory Transfers | | 2,450,096 | | 2,444,227 | | 2,444,060 | | (167) | 0.0% |
| Non Mandatory Transfers | | 1,526,620 | | 1,025,864 | | 1,025,697 | | (167) | 0.0% |
| Total Expenditures and Transfers | \$ | 16,134,209 | \$ | 11,605,195 | \$ | 12,093,195 | \$ | 488,000 | 4.2% |
| Fund Balance Addition/(Reduction) | \$ | 588,210 | | | | | | | |

Martin
Athletics
FY 2025-26 Proposed Budget
Unrestricted and Restricted Current Funds

| | FY 2023-24 Actual | FY 2024-25 Revised | FY 2024-25 Proposed | Change Revised to Proposed | |
|--|----------------------|-----------------------|------------------------|-------------------------------|---------------|
| | | | | Amount | % |
| MARTIN | | | | | |
| Revenues | | | | | |
| General Funds | \$ 8,780,711 | \$ 7,961,200 | \$ 8,224,777 | \$ 263,577 | 3.3 % |
| Student Fees for Athletics | 1,786,122 | 1,876,746 | 1,876,746 | | |
| Ticket Sales | 147,388 | 200,000 | 200,000 | | |
| Gifts | 1,384,979 | 1,200,000 | 1,200,000 | | |
| Other | 2,687,852 | 2,311,440 | 2,311,440 | | |
| Total Revenues | <u>\$ 14,787,052</u> | <u>\$ 13,549,386</u> | <u>\$ 13,812,963</u> | <u>\$ 263,577</u> | <u>1.9 %</u> |
| Expenditures and Transfers | | | | | |
| Salaries and Benefits | \$ 5,395,592 | \$ 5,409,443 | \$ 5,409,443 | | |
| Travel | 1,407,451 | 784,822 | 784,822 | | |
| Student Aid | 4,896,246 | 5,160,389 | 5,409,366 | \$ 248,977 | 4.8 % |
| Other Operating | 2,986,371 | 2,093,340 | 2,107,940 | 14,600 | 0.7 % |
| Subtotal Expenditures | <u>\$ 14,685,660</u> | <u>\$ 13,447,994</u> | <u>\$ 13,711,571</u> | <u>\$ 263,577</u> | <u>2.0 %</u> |
| Debt Service Transfers | 101,392 | 101,392 | 101,392 | | |
| Other Transfers | | | | | |
| Total Expenditures and Transfers | <u>\$ 14,787,052</u> | <u>\$ 13,549,386</u> | <u>\$ 13,812,963</u> | <u>\$ 263,577</u> | <u>1.90 %</u> |
| Fund Balance Addition / (Reduction) | | | | | |

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Operating Funds by Fund Group
Martin
FY26 Proposed

| | Unrestricted E&G | Unrestricted Auxiliaries | Restricted Funds | Total Revenues |
|--|-----------------------|--------------------------|----------------------|-----------------------|
| Revenues | | | | |
| Tuition and Fees | \$ 73,950,136 | | \$ 73,950,136 | |
| State Appropriations | 50,405,697 | | 345,777 | 50,751,474 |
| Sales & Services | 4,171,489 | | | 4,171,489 |
| Grants & Contracts | 287,000 | | 36,530,000 | 36,817,000 |
| Other Sources | 603,541 | 12,093,195 | 4,650,000 | 17,346,736 |
| Revenues | <u>\$ 129,417,863</u> | <u>\$ 12,093,195</u> | <u>\$ 41,525,777</u> | <u>\$ 183,036,835</u> |
| Expenditures and Transfers | | | | |
| Instruction | \$ 52,569,967 | | \$ 2,150,120 | \$ 54,720,087 |
| Research | 42,494 | | 145,000 | 187,494 |
| Public Service | 817,400 | | 2,439,000 | 3,256,400 |
| Academic Support | 12,580,642 | | 800,000 | 13,380,642 |
| Student Services | 16,559,778 | | 575,000 | 17,134,778 |
| Institutional Support | 10,952,501 | | 2,368,175 | 13,320,676 |
| Scholarships & Fellowships | 16,482,589 | | 33,013,482 | 49,496,071 |
| Auxiliaries | | 8,623,438 | | 8,623,438 |
| Operation & Maintenance | 15,761,151 | | 35,000 | 15,796,151 |
| Subtotal Expenditures | <u>\$ 125,766,522</u> | <u>\$ 8,623,438</u> | <u>\$ 41,525,777</u> | <u>\$ 175,915,737</u> |
| Mandatory Transfers | 101,392 | 2,444,060 | | 2,545,452 |
| Non Mandatory Transfers | 3,549,949 | 1,025,697 | | 4,575,646 |
| Total Expenditures and Transfers | <u>\$ 129,417,863</u> | <u>\$ 12,093,195</u> | <u>\$ 41,525,777</u> | <u>\$ 183,036,835</u> |
| Unrestricted Net Assets | | | | |
| Beginning Fund Balance | \$ 10,579,810 | \$ 1,385,169 | | |
| Total Ending Fund Balance | 10,579,810 | 1,385,169 | | |
| Unallocated | 6,416,334 | 585,169 | | |
| Unallocated as % of Expenses + Transfers | 5.0% | 4.8% | | |

Martin
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Operating Budget

| | FY24 Actual | | | FY25 Revised | | | FY26 Proposed | | |
|---------------------------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|
| | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total |
| EDUCATIONAL AND GENERAL | | | | | | | | | |
| Revenues | | | | | | | | | |
| Tuition and Fees | \$ 65,661,948 | | \$ 65,661,948 | \$ 69,063,683 | | \$ 69,063,683 | \$ 73,950,136 | | \$ 73,950,136 |
| State Appropriations | 46,996,997 | \$ 338,482 | 47,335,479 | 48,863,397 | \$ 345,777 | 49,209,174 | 50,405,697 | \$ 345,777 | 50,751,474 |
| Sales & Services | 4,588,360 | | 4,588,360 | 4,194,989 | | 4,194,989 | 4,171,489 | | 4,171,489 |
| Grants & Contracts | 379,269 | 36,635,333 | 37,014,602 | 287,000 | 36,530,000 | 36,817,000 | 287,000 | 36,530,000 | 36,817,000 |
| Other Sources | 640,956 | 5,794,281 | 6,435,237 | 603,541 | 4,650,000 | 5,253,541 | 603,541 | 4,650,000 | 5,253,541 |
| Total Revenue | <u>\$ 118,267,530</u> | <u>\$ 42,768,096</u> | <u>\$ 161,035,626</u> | <u>\$ 123,012,610</u> | <u>\$ 41,525,777</u> | <u>\$ 164,538,387</u> | <u>\$ 129,417,863</u> | <u>\$ 41,525,777</u> | <u>\$ 170,943,640</u> |
| Expenditures and Transfers | | | | | | | | | |
| Instruction | \$ 47,651,670 | \$ 2,640,859 | \$ 50,292,529 | \$ 55,438,532 | \$ 2,150,120 | \$ 57,588,652 | \$ 52,569,967 | \$ 2,150,120 | \$ 54,720,087 |
| Research | 61,701 | 153,785 | 215,486 | 104,144 | 145,000 | 249,144 | 42,494 | 145,000 | 187,494 |
| Public Service | 838,533 | 2,658,704 | 3,497,237 | 1,303,947 | 2,439,000 | 3,742,947 | 817,400 | 2,439,000 | 3,256,400 |
| Academic Support | 11,150,521 | 758,393 | 11,908,914 | 11,566,987 | 800,000 | 12,366,987 | 12,580,642 | 800,000 | 13,380,642 |
| Student Services | 17,330,053 | 877,066 | 18,207,119 | 16,773,056 | 575,000 | 17,348,056 | 16,559,778 | 575,000 | 17,134,778 |
| Institutional Support | 9,430,494 | 103,128 | 9,533,622 | 10,317,369 | 2,368,175 | 12,685,544 | 10,952,501 | 2,368,175 | 13,320,676 |
| Scholarships & Fellowships | 15,187,093 | 34,189,605 | 49,376,698 | 14,501,532 | 33,013,482 | 47,515,014 | 16,482,589 | 33,013,482 | 49,496,071 |
| Operation & Maintenance | 12,821,846 | 82,754 | 12,904,600 | 15,170,574 | 35,000 | 15,205,574 | 15,761,151 | 35,000 | 15,796,151 |
| Subtotal Expenditures | <u>\$ 114,471,910</u> | <u>\$ 41,464,294</u> | <u>\$ 155,936,204</u> | <u>\$ 125,176,141</u> | <u>\$ 41,525,777</u> | <u>\$ 166,701,918</u> | <u>\$ 125,766,522</u> | <u>\$ 41,525,777</u> | <u>\$ 167,292,299</u> |
| Mandatory Transfers | 101,392 | | 101,392 | 101,392 | | 101,392 | 101,392 | | 101,392 |
| Non Mandatory Transfers | 3,778,826 | | 3,778,826 | (2,264,923) | | (2,264,923) | 3,549,949 | | 3,549,949 |
| Total Expenditures & Transfers | <u>\$ 118,352,128</u> | <u>\$ 41,464,294</u> | <u>\$ 159,816,422</u> | <u>\$ 123,012,610</u> | <u>\$ 41,525,777</u> | <u>\$ 164,538,387</u> | <u>\$ 129,417,863</u> | <u>\$ 41,525,777</u> | <u>\$ 170,943,640</u> |
| Net Asset Addition/(Reduction) | <u>\$ (84,598)</u> | <u>\$ 1,303,802</u> | <u>\$ 1,219,204</u> | | | | | | |
| AUXILIARIES | | | | | | | | | |
| Revenues | \$ 16,722,419 | | \$ 16,722,419 | \$ 11,605,195 | | \$ 11,605,195 | \$ 12,093,195 | | \$ 12,093,195 |
| Expenditures and Transfers | | | | | | | | | |
| Expenditures | \$ 12,157,494 | | \$ 12,157,494 | \$ 8,135,104 | | \$ 8,135,104 | \$ 8,623,438 | | \$ 8,623,438 |
| Mandatory Transfers | 2,450,096 | | 2,450,096 | 2,444,227 | | 2,444,227 | 2,444,060 | | 2,444,060 |
| Non Mandatory Transfers | 1,526,620 | | 1,526,620 | 1,025,864 | | 1,025,864 | 1,025,697 | | 1,025,697 |
| Total Expenditures and Transfers | <u>\$ 16,134,210</u> | <u>\$</u> | <u>\$ 16,134,210</u> | <u>\$ 11,605,195</u> | <u>\$</u> | <u>\$ 11,605,195</u> | <u>\$ 12,093,195</u> | <u>\$</u> | <u>\$ 12,093,195</u> |
| Net Asset Addition/(Reduction) | <u>\$ 588,209</u> | <u>\$</u> | <u>\$ 588,209</u> | | | | | | |
| TOTALS | | | | | | | | | |
| Revenues | \$ 134,989,949 | \$ 42,948,983 | \$ 177,938,933 | \$ 134,617,805 | \$ 41,525,777 | \$ 176,143,582 | \$ 141,511,058 | \$ 41,525,777 | \$ 183,036,835 |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ 126,629,403 | \$ 41,464,294 | \$ 168,093,698 | \$ 133,311,245 | \$ 41,525,777 | \$ 174,837,022 | \$ 134,389,960 | \$ 41,525,777 | \$ 175,915,737 |
| Mandatory Transfers | 2,551,488 | | 2,551,488 | 2,545,619 | | 2,545,619 | 2,545,452 | | 2,545,452 |
| Non Mandatory Transfers | 5,305,446 | | 5,305,446 | (1,239,059) | | (1,239,059) | 4,575,646 | | 4,575,646 |
| Total Expenditures and Transfers | <u>\$ 134,486,337</u> | <u>\$ 41,464,294</u> | <u>\$ 168,093,698</u> | <u>\$ 134,617,805</u> | <u>\$ 41,525,777</u> | <u>\$ 176,143,582</u> | <u>\$ 141,511,058</u> | <u>\$ 41,525,777</u> | <u>\$ 183,036,835</u> |
| Net Asset Addition/(Reduction) | <u>\$ 503,612</u> | <u>\$ 1,484,689</u> | <u>\$ 9,845,235</u> | | | | | | |

Unrestricted Current Operating Funds

Southern
FY26 Proposed

| | Recurring | Non-Recurring | Total |
|--|-----------------------|-----------------------|----------------------|
| EDUCATIONAL AND GENERAL | | | |
| Revenues | | | |
| Tuition and Fees | \$ 10,691,214 | \$ 936,291 | \$ 11,627,505 |
| State Appropriations | 8,415,700 | 18,200 | 8,433,900 |
| Sales & Services | 83,750 | | 83,750 |
| Grants & Contracts | 1,600 | | 1,600 |
| Other Sources | 335,000 | | 335,000 |
| Total Revenues | <u>\$ 19,527,264</u> | <u>\$ 954,491</u> | <u>\$ 20,481,755</u> |
| Expenditures and Transfers | | | |
| Instruction | \$ 6,741,821 | | \$ 6,741,821 |
| Public Service | 1,325 | | 1,325 |
| Academic Support | 2,671,840 | | 2,671,840 |
| Student Services | 5,888,084 | | 5,888,084 |
| Institutional Support | 3,410,619 | | 3,410,619 |
| Scholarships & Fellowships | 3,360,094 | 18,200 | 3,378,294 |
| Operation & Maintenance | 1,833,302 | 449,187 | 2,282,489 |
| Subtotal Expenditures | <u>\$ 23,907,085</u> | <u>\$ 467,387</u> | <u>\$ 24,374,472</u> |
| Non Mandatory Transfers | (2,670,675) | (1,397,013) | (4,067,688) |
| Total Expenditures & Transfers | <u>\$ 21,236,410</u> | <u>\$ (929,626)</u> | <u>\$ 20,306,784</u> |
| Net Asset Addition/(Reduction) | <u>\$ (1,709,146)</u> | <u>\$ 1,884,117</u> | <u>\$ 174,971</u> |
| E&G Net Assets | | | |
| Beginning Fund Balance | | | \$ 345,010 |
| Total Ending Fund Balance | (1,709,146) | 1,884,117 | 519,981 |
| Unallocated | (1,709,146) | 1,884,117 | 519,981 |
| Unallocated as % of Expenses + Transfers | (8.0%) | (202.7%) | 2.6% |
| AUXILIARIES | | | |
| Revenues | | | |
| Revenues | \$ 3,416,568 | | \$ 3,416,568 |
| Expenditures and Transfers | | | |
| Expenditures | 2,195,544 | | 2,195,544 |
| Non Mandatory Transfers | (170,000) | 1,364,467 | 1,194,467 |
| Total Expenditures and Transfers | <u>\$ 2,025,544</u> | <u>\$ 1,364,467</u> | <u>\$ 3,390,011</u> |
| Net Asset Addition/(Reduction) | <u>\$ 1,391,024</u> | <u>\$ (1,364,467)</u> | <u>\$ 26,557</u> |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | 132,349 |
| Total Ending Fund Balance | 1,391,024 | -1,364,467 | 158,906 |
| Unallocated | 1,391,024 | -1,364,467 | 158,906 |
| Unallocated as % of Expenses + Transfers | 68.7% | (100.0%) | 4.7% |
| TOTALS | | | |
| Revenues | \$ 22,943,832 | \$ 954,491 | \$ 23,898,323 |
| Expenditures and Transfers | | | |
| Expenditures | 26,102,629 | 467,387 | 26,570,016 |
| Non-Mandatory Transfers | (2,840,675) | (32,546) | (2,873,221) |
| Total Expenditures and Transfers | <u>\$ 23,261,954</u> | <u>\$ 434,841</u> | <u>\$ 23,696,795</u> |
| Net Asset Addition/(Reduction) | <u>\$ (318,122)</u> | <u>\$ 519,650</u> | <u>\$ 201,528</u> |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | 477,359 |
| Total Ending Fund Balance | | | 678,887 |
| Unallocated | | | 678,887 |
| Unallocated as % of Expenses + Transfers | | | 2.9% |

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers Southern

| | Unrestricted E&G | Unrestricted Auxiliary | Total Unrestricted |
|---|----------------------|---------------------------|-----------------------|
| FY26 Budget Proposed | | | |
| Beginning Fund Balance | \$ 345,010 | \$ 132,349 | \$ 477,359 |
| Revenues | \$ 20,481,755 | \$ 3,416,568 | \$ 23,898,323 |
| Expenditures | \$ 24,374,472 | \$ 2,195,544 | \$ 26,570,016 |
| Transfers | (4,067,688) | 1,194,467 | (2,873,221) |
| Total Expenditures & Transfers | \$ 20,306,784 | \$ 3,390,011 | \$ 23,696,795 |
| Net Asset Addition/(Reduction) | \$ 174,971 | \$ 26,557 | \$ 201,528 |
| Total Ending Fund Balance | \$ 519,981 | \$ 158,906 | \$ 678,887 |
| Unallocated | 519,981 | 158,906 | 678,887 |
| <i>Unallocated as % of Expenses + Transfers</i> | 2.6% | 4.7% | 2.9% |

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring Southern

| UNRESTRICTED FUNDS | FY24 | | FY25 | | FY26 | | Change - Revised to Proposed | | |
|----------------------------------|--------|-------------|---------|-------------|----------|-------------|------------------------------|-----------|----------|
| Recurring | Actual | | Revised | | Proposed | | Amount | % | |
| EDUCATIONAL AND GENERAL | | | | | | | | | |
| Revenues | | | | | | | | | |
| Tuition and Fees | \$ | 9,812,052 | \$ | 9,664,861 | \$ | 10,691,214 | \$ | 1,026,353 | 10.6% |
| State Appropriations | | 6,122,500 | | 6,306,100 | | 8,415,700 | | 2,109,600 | 33.5% |
| Sales & Services | | 249,183 | | 71,500 | | 83,750 | | 12,250 | 17.1% |
| Grants & Contracts | | 56,575 | | 1,600 | | 1,600 | | | |
| Other Sources | | 1,104,370 | | 373,000 | | 335,000 | | (38,000) | 10.2% |
| Revenues | \$ | 17,344,679 | \$ | 16,417,061 | \$ | 19,527,264 | \$ | 3,110,203 | 18.9% |
| Expenditures and Transfers | | | | | | | | | |
| Instruction | \$ | 5,490,874 | \$ | 5,101,252 | \$ | 6,741,821 | \$ | 1,640,569 | 32.2% |
| Public Service | | 26,571 | | 57,197 | | 1,325 | | (55,872) | (97.7)% |
| Academic Support | | 1,927,244 | | 2,326,794 | | 2,671,840 | | 345,046 | 14.8% |
| Student Services | | 4,627,720 | | 5,226,856 | | 5,888,084 | | 661,228 | 12.7% |
| Institutional Support | | 2,379,739 | | 2,941,529 | | 3,410,619 | | 469,090 | 15.9% |
| Scholarships & Fellowships | | 2,851,063 | | 3,025,094 | | 3,360,094 | | 335,000 | 11.1% |
| Operation & Maintenance | | 1,936,614 | | 1,518,204 | | 1,833,302 | | 315,098 | 20.8% |
| Subtotal Expenditures | \$ | 19,239,824 | \$ | 20,196,926 | \$ | 23,907,085 | \$ | 3,710,159 | 18.4% |
| Non Mandatory Transfers | | (1,350,340) | | (2,768,675) | | (2,670,675) | | 98,000 | (3.5)% |
| Total Expenditures & Transfers | \$ | 17,889,484 | \$ | 17,428,251 | \$ | 21,236,410 | \$ | 3,808,159 | 21.9% |
| Net Asset Addition/(Reduction) | \$ | (544,805) | \$ | (1,011,190) | \$ | (1,709,146) | | | |
| AUXILIARIES | | | | | | | | | |
| Revenues | \$ | 2,614,803 | \$ | 2,887,000 | \$ | 3,416,568 | \$ | 529,568 | 18.3% |
| Expenditures and Transfers | | | | | | | | | |
| Expenditures | \$ | 1,970,834 | \$ | 1,829,942 | \$ | 2,195,544 | \$ | 365,602 | 20.0% |
| Mandatory Transfers | | 75,313 | | 408,000 | | | | (408,000) | (100.0)% |
| Non Mandatory Transfers | | 567,280 | | (170,000) | | (170,000) | | | |
| Total Expenditures and Transfers | \$ | 2,613,427 | \$ | 2,067,942 | \$ | 2,025,544 | \$ | (42,398) | (2.1)% |
| Net Asset Addition/(Reduction) | \$ | 1,376 | \$ | 819,058 | \$ | 1,391,024 | | | |
| TOTALS | | | | | | | | | |
| Revenues | \$ | 19,959,482 | \$ | 19,304,061 | \$ | 22,943,832 | \$ | 3,639,771 | 18.9% |
| Expenditures and Transfers | | | | | | | | | |
| Expenditures | \$ | 21,210,659 | \$ | 22,026,868 | \$ | 26,102,629 | \$ | 4,075,761 | 18.5% |
| Mandatory Transfers | | 75,313 | | 408,000 | | | | (408,000) | (100.0)% |
| Non-Mandatory Transfers | | (783,060) | | (2,938,675) | | (2,840,675) | | 98,000 | (3.3)% |
| Total Expenditures and Transfers | \$ | 20,502,912 | \$ | 19,496,193 | \$ | 23,261,954 | \$ | 3,765,761 | 19.3% |
| Net Asset Addition/(Reduction) | \$ | (543,430) | \$ | (192,132) | \$ | (318,122) | | | |

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring
Southern

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|---------------|---------------|---------------|------------------------------|----------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | \$ 9,812,052 | \$ 10,576,361 | \$ 11,627,505 | \$ 1,051,144 | 9.9% |
| State Appropriations | 6,122,500 | 6,322,600 | 8,433,900 | 2,111,300 | 33.4% |
| Sales & Services | 249,183 | 114,225 | 83,750 | (30,475) | (26.7)% |
| Grants & Contracts | \$ 56,575 | \$ 1,600 | \$ 1,600 | | |
| Other Sources | \$ 1,104,370 | \$ 373,000 | \$ 335,000 | \$ (38,000) | (10.2)% |
| Revenues | \$ 17,344,679 | \$ 17,387,786 | \$ 20,481,755 | \$ 3,093,969 | 17.8% |
| Expenditures and Transfers | | | | | |
| Instruction | \$ 5,490,874 | \$ 5,101,252 | \$ 6,741,821 | \$ 1,640,569 | 32.2% |
| Public Service | 26,571 | 57,197 | 1,325 | (55,872) | (97.7)% |
| Academic Support | 1,927,244 | 2,325,094 | 2,671,840 | 346,746 | 14.9% |
| Student Services | 4,627,720 | 5,261,261 | 5,888,084 | 626,823 | 11.9% |
| Institutional Support | 2,379,739 | 2,941,529 | 3,410,619 | 469,090 | 15.9% |
| Scholarships & Fellowships | 2,851,063 | 3,043,294 | 3,378,294 | 335,000 | 11.0% |
| Operation & Maintenance | 1,936,614 | 1,766,198 | 2,282,489 | 516,291 | 29.2% |
| Subtotal Expenditures | \$ 19,239,824 | \$ 20,495,825 | \$ 24,374,472 | \$ 3,878,647 | 18.9% |
| Non Mandatory Transfers | (1,350,340) | (3,453,049) | (4,067,688) | (614,639) | 17.8% |
| Total Expenditures & Transfers | \$ 17,889,484 | \$ 17,042,776 | \$ 20,306,784 | \$ 3,264,008 | 19.2% |
| Net Asset Addition/(Reduction) | \$ (544,805) | \$ 345,010 | \$ 174,971 | \$ (170,039) | (49.3)% |
| E&G Net Assets | | | | | |
| Beginning Fund Balance | \$ 544,805 | | \$ 345,010 | | |
| Total Ending Fund Balance | | \$ 345,010 | 519,981 | | |
| Unallocated | | 345,010 | 519,981 | | |
| Unallocated as % of Expenses + Transfers | 0.0% | 2.0% | 2.6% | | |
| AUXILIARIES | | | | | |
| Revenues | \$ 2,614,803 | \$ 2,887,000 | \$ 3,416,568 | \$ 529,568 | 18.3% |
| Expenditures and Transfers | | | | | |
| Expenditures | 1,970,834 | 2,424,385 | 2,195,544 | (228,841) | (9.4)% |
| Mandatory Transfers | 75,313 | 408,000 | | (408,000) | (100.0)% |
| Non Mandatory Transfers | 567,280 | 34,789 | 1,194,467 | 1,159,678 | 3,333.5% |
| Total Expenditures and Transfers | \$ 2,613,427 | \$ 2,867,174 | \$ 3,390,011 | \$ 522,837 | 18.2% |
| Net Asset Addition/(Reduction) | \$ 1,376 | \$ 19,826 | \$ 26,557 | \$ 6,731 | 33.9% |
| Auxiliary Net Assets | | | | | |
| Beginning Fund Balance | 111,148 | 112,524 | \$ 132,349 | | |
| Total Ending Fund Balance | 112,524 | 132,349 | 158,906 | | |
| Unallocated | 112,424 | 132,349 | 158,906 | | |
| Unallocated as % of Expenses + Transfers | 4.3% | 4.6% | 4.7% | | |
| TOTALS | | | | | |
| Revenues | \$ 19,959,482 | \$ 20,274,786 | \$ 23,898,323 | \$ 3,623,537 | 17.9% |
| Expenditures and Transfers | | | | | |
| Expenditures | 21,210,659 | 22,920,210 | 26,570,016 | 3,649,806 | 15.9% |
| Mandatory Transfers | | 408,000 | | (408,000) | (100.0)% |
| Non-Mandatory Transfers | (1,350,340) | (3,418,260) | (2,873,221) | 545,039 | (15.9)% |
| Total Expenditures and Transfers | \$ 19,860,319 | \$ 19,909,950 | \$ 23,696,795 | \$ 3,786,845 | 19.0% |
| Net Asset Addition/(Reduction) | \$ 99,163 | \$ 364,836 | \$ 201,528 | \$ (163,308) | (44.8)% |
| Unrestricted Net Assets | | | | | |
| Beginning Fund Balance | \$ 655,954 | \$ 112,524 | \$ 477,359 | | |
| Total Ending Fund Balance | 112,524 | 477,359 | 678,887 | | |
| Unallocated | 112,424 | 477,359 | 678,887 | | |
| Unallocated as % of Expenses + Transfers | 0.6% | 2.4% | 2.9% | | |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring Southern

| | FY24 | | FY25 | | FY26 | Change - Revised to Proposed | |
|--|----------------------|-----------|-------------------|-----------|-------------------|------------------------------|--------------|
| | Actual | | Revised | | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | | | |
| Salaries and Benefits | | | | | | | |
| Salaries | | | | | | | |
| Faculty | \$ 3,750,734 | \$ | 3,796,367 | \$ | 4,110,115 | \$ 313,748 | 8.3% |
| Staff | 4,410,696 | | 4,795,359 | | 5,291,262 | 495,903 | 10.3% |
| Students & Graduate Assistants | 129,430 | | 310,800 | | 167,014 | (143,786) | (46.3)% |
| Salaries and Wages | \$ 8,290,860 | \$ | 8,902,526 | \$ | 9,568,391 | \$ 665,865 | 7.5% |
| Fringe Benefits | 2,807,923 | | 2,753,242 | | 3,135,648 | 382,406 | 13.9% |
| Subtotal | \$ 11,098,782 | \$ | 11,655,768 | \$ | 12,704,039 | \$ 1,048,271 | 9.0% |
| Operating, Equipment, and Student Aid | | | | | | | |
| Operating | \$ 4,794,147 | \$ | 5,740,742 | \$ | 7,356,671 | \$ 1,615,929 | 28.1% |
| Travel | 265,895 | | 317,021 | | 386,621 | 69,600 | 22.0% |
| Student Aid | 2,838,408 | | 2,332,503 | | 3,182,000 | 849,497 | 36.4% |
| Equipment | 242,592 | | 150,892 | | 277,754 | 126,862 | 84.1% |
| Subtotal | \$ 8,141,042 | \$ | 8,541,158 | \$ | 11,203,046 | \$ 2,661,888 | 31.2% |
| Total E&G Expenditures | \$ 19,239,824 | \$ | 20,196,926 | \$ | 23,907,085 | \$ 3,710,159 | 18.4% |
| AUXILIARIES | | | | | | | |
| Salaries and Benefits | | | | | | | |
| Salaries | | | | | | | |
| Staff | \$ 49,286 | \$ | 89,919 | \$ | 106,438 | \$ 16,519 | 18.4% |
| Salaries and Wages | \$ 49,286 | \$ | 89,919 | \$ | 106,438 | \$ 16,519 | 18.4% |
| Fringe Benefits | 32,944 | | | | 37,466 | 37,466 | |
| Subtotal | \$ 82,229 | \$ | 89,919 | \$ | 143,904 | \$ 53,985 | 60.0% |
| Operating, Equipment, and Student Aid | | | | | | | |
| Operating | \$ 1,881,775 | \$ | 1,740,023 | \$ | 2,027,640 | \$ 287,617 | 16.5% |
| Travel | 314 | | | | 6,000 | 6,000 | |
| Equipment | 6,516 | | | | 18,000 | 18,000 | |
| Subtotal | \$ 1,888,605 | \$ | 1,740,023 | \$ | 2,051,640 | \$ 311,617 | 17.9% |
| Total Auxiliary Expenditures | \$ 1,970,834 | \$ | 1,829,942 | \$ | 2,195,544 | \$ 365,602 | 20.0% |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring Southern

| | FY24 | | FY25 | | FY26 | Change - Revised to Proposed | |
|--|----------------------|-----------|-------------------|-----------|-------------------|------------------------------|----------------|
| | Actual | | Revised | | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | | | |
| Salaries and Benefits | | | | | | | |
| Salaries | | | | | | | |
| Faculty | \$ 3,750,734 | \$ | 3,796,367 | \$ | 4,110,115 | \$ 313,748 | 8.3% |
| Staff | 4,410,696 | | 4,795,359 | | 5,291,262 | 495,903 | 10.3% |
| Students & Graduate Assistants | 129,430 | | 310,800 | | 167,014 | (143,786) | (46.3)% |
| Salaries and Wages | \$ 8,290,860 | \$ | 8,902,526 | \$ | 9,568,391 | \$ 665,865 | 7.5% |
| Fringe Benefits | 2,807,923 | | 2,753,242 | | 3,135,648 | 382,406 | 13.9% |
| Subtotal | \$ 11,098,782 | \$ | 11,655,768 | \$ | 12,704,039 | \$ 1,048,271 | 9.0% |
| Operating, Equipment, and Student Aid | | | | | | | |
| Operating | \$ 4,794,147 | \$ | 6,014,091 | \$ | 7,805,858 | \$ 1,791,767 | 29.8% |
| Travel | 265,895 | | 324,371 | | 386,621 | 62,250 | 19.2% |
| Student Aid | 2,838,408 | | 2,350,703 | | 3,200,200 | 849,497 | 36.1% |
| Equipment | 242,592 | | 150,892 | | 277,754 | 126,862 | 84.1% |
| Subtotal | \$ 8,141,042 | \$ | 8,840,057 | \$ | 11,670,433 | \$ 2,830,376 | 32.0% |
| Total E&G Expenditures | \$ 19,239,824 | \$ | 20,495,825 | \$ | 24,374,472 | \$ 3,878,647 | 18.9% |
| AUXILIARIES | | | | | | | |
| Salaries and Benefits | | | | | | | |
| Salaries | | | | | | | |
| Staff | \$ 49,286 | \$ | 89,919 | \$ | 106,438 | \$ 16,519 | 18.4% |
| Salaries and Wages | \$ 49,286 | \$ | 89,919 | \$ | 106,438 | \$ 16,519 | 18.4% |
| Fringe Benefits | 32,944 | | | | 37,466 | 37,466 | |
| Subtotal | \$ 82,229 | \$ | 89,919 | \$ | 143,904 | \$ 53,985 | 60.0% |
| Operating, Equipment, and Student Aid | | | | | | | |
| Operating | \$ 1,881,775 | \$ | 2,334,466 | \$ | 2,027,640 | \$ (306,826) | (13.1)% |
| Travel | 314 | | | | 6,000 | 6,000 | |
| Equipment | 6,516 | | | | 18,000 | 18,000 | |
| Subtotal | \$ 1,888,605 | \$ | 2,334,466 | \$ | 2,051,640 | \$ (282,826) | (12.1)% |
| Total Auxiliary Expenditures | \$ 1,970,834 | \$ | 2,424,385 | \$ | 2,195,544 | \$ (228,841) | (9.4)% |

Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds
Southern

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|---------------------|---------------------|---------------------|------------------------------|-----------------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| HOUSING | | | | | |
| Revenues | \$ 1,628,450 | \$ 1,815,750 | \$ 1,768,968 | \$ (46,782) | (2.6)% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 860,659 | \$ 780,886 | \$ 690,443 | \$ (90,443) | (11.6)% |
| Mandatory Transfers | 75,313 | 408,000 | | (408,000) | (100.0)% |
| Non Mandatory Transfers | 658,480 | 89,038 | 1,296,657 | 1,207,619 | 1,356.3% |
| Total Expenditures & Transfers | <u>\$ 1,594,452</u> | <u>\$ 1,277,924</u> | <u>\$ 1,987,100</u> | <u>\$ 709,176</u> | <u>55.5%</u> |
| Fund Balance Addition/(Reduction) | <u>\$ 33,998</u> | <u>\$ 537,826</u> | <u>\$ (218,132)</u> | <u>\$ (755,958)</u> | <u>(140.6)%</u> |
| FOOD SERVICE | | | | | |
| Revenues | \$ 906,778 | \$ 971,250 | \$ 1,497,600 | \$ 526,350 | 54.2% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 943,264 | \$ 1,489,250 | \$ 1,246,197 | \$ (243,053) | (16.3)% |
| Total Expenditures & Transfers | <u>\$ 943,264</u> | <u>\$ 1,489,250</u> | <u>\$ 1,246,197</u> | <u>\$ (243,053)</u> | <u>(16.3)%</u> |
| Fund Balance Addition/(Reduction) | <u>\$ (36,486)</u> | <u>\$ (518,000)</u> | <u>\$ 251,403</u> | <u>\$ 769,403</u> | <u>(148.5)%</u> |
| BOOKSTORES | | | | | |
| Revenues | \$ 79,575 | \$ 100,000 | \$ 150,000 | \$ 50,000 | 50.0% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 166,911 | \$ 154,249 | \$ 258,904 | \$ 104,655 | 67.8% |
| Non Mandatory Transfers | (1,200) | (54,249) | (102,190) | (47,941) | 88.4% |
| Total Expenditures & Transfers | <u>\$ 165,711</u> | <u>\$ 100,000</u> | <u>\$ 156,714</u> | <u>\$ 56,714</u> | <u>56.7%</u> |
| Fund Balance Addition/(Reduction) | <u>\$ (86,136)</u> | | <u>\$ (6,714)</u> | <u>\$ (6,714)</u> | |
| OTHER | | | | | |
| Revenues | | | | | |
| Expenditures and Transfers | | | | | |
| Operating Expenses | | | | | |
| Non Mandatory Transfers | \$ (90,000) | | | | |
| Total Expenditures & Transfers | <u>(90,000)</u> | | | | |
| Fund Balance Addition/(Reduction) | <u>\$ 90,000</u> | | | | |
| TOTAL | | | | | |
| Revenues | \$ 2,614,803 | \$ 2,887,000 | \$ 3,416,568 | \$ 529,568 | 18.3% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 1,970,834 | \$ 2,424,385 | \$ 2,195,544 | \$ (228,841) | (9.4)% |
| Mandatory Transfers | 75,313 | 408,000 | | (408,000) | (100.0)% |
| Non Mandatory Transfers | 567,280 | 34,789 | 1,194,467 | 1,159,678 | 3,333.5% |
| Total Expenditures and Transfers | <u>\$ 2,613,427</u> | <u>\$ 2,867,174</u> | <u>\$ 3,390,011</u> | <u>\$ 522,837</u> | <u>18.2%</u> |
| Fund Balance Addition/(Reduction) | <u>\$ 1,376</u> | <u>\$ 19,826</u> | <u>\$ 26,557</u> | <u>\$ 6,731</u> | <u>33.9%</u> |

**Southern
Athletics
FY 2025-26 Proposed Budget
Unrestricted and Restricted Current Funds**

| | FY 2023-24 Actual | FY 2024-25 Revised | FY 2025-26 Proposed | Change Revised to Proposed | |
|--|----------------------|-----------------------|------------------------|-------------------------------|---------------|
| | | | | Amount | % |
| Revenues | | | | | |
| General Funds | \$ 4,174,388 | \$ 4,238,152 | \$ 4,845,248 | \$ 607,096 | 14.3 % |
| Student Fees for Athletics | | | | | |
| Ticket Sales | 24,637 | 5,000 | 5,000 | | |
| Gifts | 358,315 | 50,000 | 50,000 | | |
| Other | 107,500 | 204,405 | 182,200 | (22,205) | (10.9) % |
| Total Revenues | <u>\$ 4,664,840</u> | <u>\$ 4,497,557</u> | <u>\$ 5,082,448</u> | <u>\$ 584,891</u> | <u>13.0 %</u> |
| Expenditures and Transfers | | | | | |
| Salaries and Benefits | \$ 1,789,319 | \$ 1,942,602 | \$ 2,112,147 | \$ 169,545 | 8.7 % |
| Travel | 346,828 | 308,790 | 346,440 | 37,650 | 12.2 % |
| Student Aid | 1,629,418 | 1,516,800 | 1,799,800 | 283,000 | 18.7 % |
| Other Operating | 899,275 | 729,365 | 824,061 | \$ 94,696 | 13.0 % |
| Subtotal Expenditures | <u>\$ 4,664,840</u> | <u>\$ 4,497,557</u> | <u>\$ 5,082,448</u> | <u>\$ 584,891</u> | <u>13.0 %</u> |
| Debt Service Transfers | | | | | |
| Other Transfers | | | | | |
| Total Expenditures and Transfers | <u>\$ 4,664,840</u> | <u>\$ 4,497,557</u> | <u>\$ 5,082,448</u> | <u>\$ 584,891</u> | <u>13.0 %</u> |
| Fund Balance Addition / (Reduction) | | | | | |

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Operating Funds by Fund Group

FY26 Proposed Southern

| | Unrestricted E&G | Unrestricted Auxiliaries | Restricted Funds | Total Revenues |
|--|----------------------|--------------------------|---------------------|----------------------|
| Revenues | | | | |
| Tuition and Fees | \$ 11,627,505 | | \$ 11,627,505 | |
| State Appropriations | 8,433,900 | | 8,433,900 | |
| Sales & Services | 83,750 | | 83,750 | |
| Grants & Contracts | 1,600 | | 5,857,232 | 5,858,832 |
| Other Sources | 335,000 | \$ 3,416,568 | 807,453 | 4,559,021 |
| Revenues | <u>\$ 20,481,755</u> | <u>\$ 3,416,568</u> | <u>\$ 6,664,685</u> | <u>\$ 30,563,008</u> |
| Expenditures and Transfers | | | | |
| Instruction | \$ 6,741,821 | | \$ 613,500 | \$ 7,355,321 |
| Public Service | 1,325 | | | 1,325 |
| Academic Support | 2,671,840 | | 50,000 | 2,721,840 |
| Student Services | 5,888,084 | | 230,200 | 6,118,284 |
| Institutional Support | 3,410,619 | | 27,050 | 3,437,669 |
| Scholarships & Fellowships | 3,378,294 | | 5,733,935 | 9,112,229 |
| Auxiliaries | | 2,195,544 | | 2,195,544 |
| Operation & Maintenance | 2,282,489 | | 10,000 | 2,292,489 |
| Subtotal Expenditures | <u>\$ 24,374,472</u> | <u>\$ 2,195,544</u> | <u>\$ 6,664,685</u> | <u>\$ 33,234,701</u> |
| Non Mandatory Transfers | <u>(4,067,688)</u> | <u>1,194,467</u> | | <u>(2,873,221)</u> |
| Total Expenditures and Transfers | <u>\$ 20,306,784</u> | <u>\$ 3,390,011</u> | <u>\$ 6,664,685</u> | <u>\$ 30,361,480</u> |
| Net Asset Addition/Reduction | <u>\$ 174,971</u> | <u>\$ 26,557</u> | <u>\$</u> | <u>\$ 201,528</u> |
| Unrestricted Net Assets | | | | |
| Beginning Fund Balance | \$ 345,010 | \$ 132,349 | | 477,359 |
| Total Ending Fund Balance | 519,981 | 158,906 | | 678,887 |
| Unallocated | 519,981 | 158,906 | | 678,887 |
| Unallocated as % of Expenses + Transfers | 2.6% | 4.7% | | 7.2% |

Southern
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Operating Budget

| | FY24 Actual | | | FY25 Revised | | | FY26 Proposed | | |
|---------------------------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|---------------------|-----------------------|
| | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total |
| EDUCATIONAL AND GENERAL | | | | | | | | | |
| Revenues | | | | | | | | | |
| Tuition and Fees | \$ 9,812,052 | | \$ 9,812,052 | \$ 10,576,361 | | \$ 10,576,361 | \$ 10,691,214 | | \$ 10,691,214 |
| State Appropriations | 6,122,500 | | 6,122,500 | 6,322,600 | | 6,322,600 | 8,415,700 | | 8,415,700 |
| Sales & Services | 249,183 | | 249,183 | 114,225 | | 114,225 | 83,750 | | 83,750 |
| Grants & Contracts | 56,575 | 5,713,327 | 5,769,902 | 1,600 | 6,064,223 | 6,065,823 | 1,600 | 5,857,232 | 5,858,832 |
| Other Sources | 1,104,370 | 1,138,318 | 2,242,688 | 373,000 | 759,780 | 1,132,780 | 335,000 | 807,453 | 1,142,453 |
| Total Revenue | <u>\$ 17,344,679</u> | <u>\$ 6,851,645</u> | <u>\$ 24,196,325</u> | <u>\$ 17,387,786</u> | <u>\$ 6,824,003</u> | <u>\$ 24,211,789</u> | <u>\$ 19,527,264</u> | <u>\$ 6,664,685</u> | <u>\$ 26,191,949</u> |
| Expenditures and Transfers | | | | | | | | | |
| Instruction | 5,490,874 | \$ 956,987 | \$ 6,447,861 | \$ 5,101,252 | \$ 750,000 | \$ 5,851,252 | \$ 6,741,821 | \$ 613,500 | \$ 7,355,321 |
| Public Service | 26,571 | 70,906 | 97,477 | 57,197 | 275,780 | 332,977 | 1,325 | | 1,325 |
| Academic Support | 1,927,244 | 533,480 | 2,460,724 | 2,325,094 | 438,173 | 2,763,267 | 2,671,840 | 50,000 | 2,721,840 |
| Student Services | 4,627,720 | 388,883 | 5,016,603 | 5,261,261 | 200,200 | 5,461,461 | 5,888,084 | 230,200 | 6,118,284 |
| Institutional Support | 2,379,739 | 88,192 | 2,467,931 | 2,941,529 | 25,800 | 2,967,329 | 3,410,619 | 27,050 | 3,437,669 |
| Scholarships & Fellowships | 2,851,063 | 4,687,036 | 7,538,099 | 3,043,294 | 5,124,050 | 8,167,344 | 3,360,094 | 5,733,935 | 9,094,029 |
| Operation & Maintenance | 1,936,614 | 62,215 | 1,998,829 | 1,766,198 | 10,000 | 1,776,198 | 1,833,302 | 10,000 | 1,843,302 |
| Subtotal Expenditures | <u>\$ 19,239,824</u> | <u>\$ 6,787,699</u> | <u>\$ 26,027,523</u> | <u>\$ 20,495,825</u> | <u>\$ 6,824,003</u> | <u>\$ 27,319,828</u> | <u>\$ 23,907,085</u> | <u>\$ 6,664,685</u> | <u>\$ 30,571,770</u> |
| Non Mandatory Transfers | (1,350,340) | | (1,350,340) | (3,453,049) | | (3,453,049) | (2,670,675) | | (2,670,675) |
| Total Expenditures & Transfers | <u>\$ 17,889,484</u> | <u>\$ 6,787,699</u> | <u>\$ 24,677,183</u> | <u>\$ 17,042,776</u> | <u>\$ 6,824,003</u> | <u>\$ 23,866,779</u> | <u>\$ 21,236,410</u> | <u>\$ 6,664,685</u> | <u>\$ 27,901,095</u> |
| Net Asset Addition/(Reduction) | <u>\$ (544,805)</u> | <u>\$ 63,946</u> | <u>\$ (480,859)</u> | <u>\$ 345,010</u> | <u>\$</u> | <u>\$ 345,010</u> | <u>\$ (1,709,146)</u> | <u>\$</u> | <u>\$ (1,709,146)</u> |
| AUXILIARIES | | | | | | | | | |
| Revenues | \$ 2,614,803 | | \$ 2,614,803 | \$ 2,887,000 | | \$ 2,887,000 | \$ 3,416,568 | | \$ 3,416,568 |
| Expenditures and Transfers | | | | | | | | | |
| Expenditures | \$ 1,970,834 | | \$ 1,970,834 | \$ 2,424,385 | | \$ 2,424,385 | \$ 2,195,544 | | \$ 2,195,544 |
| Mandatory Transfers | 75,313 | | 75,313 | 408,000 | | 408,000 | | | |
| Non Mandatory Transfers | 567,280 | | 567,280 | 34,789 | | 34,789 | (170,000) | | (170,000) |
| Total Expenditures and Transfers | <u>\$ 2,613,427</u> | <u>\$</u> | <u>\$ 2,613,427</u> | <u>\$ 2,867,174</u> | <u>\$</u> | <u>\$ 2,867,174</u> | <u>\$ 2,025,544</u> | <u>\$</u> | <u>\$ 2,025,544</u> |
| Net Asset Addition/(Reduction) | <u>\$ 1,376</u> | <u>\$</u> | <u>\$ 1,376</u> | <u>\$ 19,826</u> | <u>\$</u> | <u>\$ 19,826</u> | <u>\$ 1,391,024</u> | <u>\$</u> | <u>\$ 1,391,024</u> |
| TOTALS | | | | | | | | | |
| Revenues | \$ 19,959,482 | \$ 6,851,646 | \$ 26,811,128 | \$ 20,274,786 | \$ 6,824,003 | \$ 27,098,789 | \$ 22,943,832 | \$ 6,664,685 | \$ 29,608,517 |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ 21,210,659 | \$ 6,787,699 | \$ 27,998,358 | \$ 22,920,210 | \$ 6,824,003 | \$ 29,744,213 | \$ 26,102,629 | \$ 6,664,685 | \$ 32,767,314 |
| Mandatory Transfers | 75,313 | | 75,313 | 408,000 | | 408,000 | | | |
| Non Mandatory Transfers | (783,060) | | (783,060) | (3,418,260) | | (3,418,260) | (2,840,675) | | (2,840,675) |
| Total Expenditures and Transfers | <u>\$ 20,502,912</u> | <u>\$ 6,787,699</u> | <u>\$ 27,290,611</u> | <u>\$ 19,909,950</u> | <u>\$ 6,824,003</u> | <u>\$ 26,733,953</u> | <u>\$ 23,261,954</u> | <u>\$ 6,664,685</u> | <u>\$ 29,926,639</u> |
| Net Asset Addition/(Reduction) | <u>\$ (543,430)</u> | <u>\$ 63,947</u> | <u>\$ (479,483)</u> | <u>\$ 364,836</u> | <u>\$</u> | <u>\$ 364,836</u> | <u>\$ (318,122)</u> | <u>\$</u> | <u>\$ (318,122)</u> |

Unrestricted Current Operating Funds

Health Science Center
FY26 Proposed

| | Recurring | Non-Recurring | Total |
|--|-----------------------|---------------------|-----------------------|
| EDUCATIONAL AND GENERAL | | | |
| Revenues | | | |
| Tuition and Fees | \$ 97,493,997 | | \$ 97,493,997 |
| State Appropriations | 234,660,072 | \$ 7,802,300 | 242,462,372 |
| Sales & Services | 21,089,214 | | 21,089,214 |
| Grants & Contracts | 21,996,922 | | 21,996,922 |
| Other Sources | 1,198,921 | | 1,198,921 |
| Total Revenues | <u>\$ 376,439,126</u> | <u>\$ 7,802,300</u> | <u>\$ 384,241,426</u> |
| Expenditures and Transfers | | | |
| Instruction | \$ 147,745,822 | | \$ 147,745,822 |
| Research | 18,255,848 | | 18,255,848 |
| Public Service | 433,590 | | 433,590 |
| Academic Support | 74,844,986 | | 74,844,986 |
| Student Services | 8,889,893 | | 8,889,893 |
| Institutional Support | 47,587,780 | | 47,587,780 |
| Scholarships & Fellowships | 8,556,546 | \$ 2,300 | 8,558,846 |
| Operation & Maintenance | 57,045,619 | 7,800,000 | 64,845,619 |
| Subtotal Expenditures | <u>\$ 363,360,084</u> | <u>\$ 7,802,300</u> | <u>\$ 371,162,384</u> |
| Mandatory Transfers | 6,989,327 | | 6,989,327 |
| Non Mandatory Transfers | 6,089,716 | | 6,089,716 |
| Total Expenditures & Transfers | <u>\$ 376,439,127</u> | <u>\$ 7,802,300</u> | <u>\$ 384,241,427</u> |
| Net Asset Addition/(Reduction) | | | |
| E&G Net Assets | | | |
| Beginning Fund Balance | | | \$ 16,172,127 |
| Total Ending Fund Balance | | | 16,172,126 |
| Unallocated | | | 7,912,206 |
| Unallocated as % of Expenses + Transfers | | | 2.1% |
| AUXILIARIES | | | |
| Revenues | | | |
| Revenues | \$ 4,151,808 | | \$ 4,151,808 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 3,882,286 | | \$ 3,882,286 |
| Mandatory Transfers | 270,500 | | 270,500 |
| Non Mandatory Transfers | (107,027) | | (107,027) |
| Total Expenditures and Transfers | <u>\$ 4,045,759</u> | | <u>\$ 4,045,759</u> |
| Net Asset Addition/(Reduction) | | | |
| | <u>\$ 106,049</u> | | <u>\$ 106,049</u> |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | \$ 105,385 |
| Total Ending Fund Balance | | | 211,434 |
| Unallocated | | | -31,205 |
| Unallocated as % of Expenses + Transfers | | | (0.8%) |
| TOTALS | | | |
| Revenues | \$ 380,590,934 | \$ 7,802,300 | \$ 388,393,234 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 367,242,369 | \$ 7,802,300 | \$ 375,044,669 |
| Mandatory Transfers | 7,259,827 | | 7,259,827 |
| Non-Mandatory Transfers | 5,982,689 | | 5,982,689 |
| Total Expenditures and Transfers | <u>\$ 380,484,885</u> | <u>\$ 7,802,300</u> | <u>\$ 388,287,185</u> |
| Net Asset Addition/(Reduction) | | | |
| | <u>\$ 106,049</u> | | <u>\$ 106,049</u> |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | \$ 16,277,512 |
| Total Ending Fund Balance | | | 16,383,561 |
| Unallocated | | | 7,881,002 |
| Unallocated as % of Expenses + Transfers | | | 2.0% |

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers Health Science Center

| | Unrestricted E&G | Unrestricted Auxiliary | Total Unrestricted |
|---|-----------------------|---------------------------|-----------------------|
| FY26 Budget Proposed | | | |
| Beginning Fund Balance | \$ 16,172,127 | \$ 105,385 | \$ 16,277,512 |
| Revenues | \$ 384,241,426 | \$ 4,151,808 | \$ 388,393,234 |
| Expenditures | \$ 371,162,384 | \$ 3,882,286 | \$ 375,044,669 |
| Transfers | 13,079,043 | 163,473 | 13,242,516 |
| Total Expenditures & Transfers | <u>\$ 384,241,427</u> | <u>\$ 4,045,759</u> | <u>\$ 388,287,185</u> |
| Net Asset Addition/(Reduction) | \$ | \$ 106,049 | \$ 106,049 |
| Total Ending Fund Balance | \$ 16,172,126 | \$ 211,434 | \$ 16,383,561 |
| Allocations: | | | |
| Working Capital | \$ 8,259,920 | \$ 242,639 | \$ 8,502,559 |
| Unallocated | 7,912,206 | (31,205) | 7,881,002 |
| <i>Unallocated as % of Expenses + Transfers</i> | 2.1% | (0.8%) | 2.0% |

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget

Unrestricted Current Operating Funds - Recurring Health Science Center

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|---------------------------------------|----------------|----------------|----------------|------------------------------|---------|
| Recurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | \$ 91,697,297 | \$ 95,682,476 | \$ 97,493,997 | \$ 1,811,521 | 1.9% |
| State Appropriations | 217,688,644 | 224,527,524 | 234,660,072 | 10,132,548 | 4.5% |
| Sales & Services | 19,677,567 | 19,738,627 | 21,089,214 | 1,350,587 | 6.8% |
| Grants & Contracts | \$ 24,038,560 | \$ 25,374,557 | \$ 21,996,922 | \$ (3,377,635) | (13.3)% |
| Other Sources | \$ 988,385 | \$ 1,010,321 | \$ 1,198,921 | \$ 188,600 | 18.7% |
| Revenues | \$ 354,090,453 | \$ 366,333,505 | \$ 376,439,126 | \$ 10,105,621 | 2.8% |
| Expenditures and Transfers | | | | | |
| Instruction | \$ 127,794,641 | \$ 153,111,654 | \$ 147,745,822 | \$ (5,365,832) | (3.5)% |
| Research | 27,624,420 | 14,970,181 | 18,255,848 | 3,285,667 | 21.9% |
| Public Service | 145,160 | 403,649 | 433,590 | 29,941 | 7.4% |
| Academic Support | 70,856,691 | 67,705,506 | 74,844,986 | 7,139,480 | 10.5% |
| Student Services | 8,054,702 | 8,497,884 | 8,889,893 | 392,009 | 4.6% |
| Institutional Support | 40,621,129 | 44,149,456 | 47,587,780 | 3,438,324 | 7.8% |
| Scholarships & Fellowships | 6,225,241 | 8,559,046 | 8,556,546 | (2,500) | (0.0)% |
| Operation & Maintenance | 38,958,240 | 56,426,684 | 57,045,619 | 618,935 | 1.1% |
| Subtotal Expenditures | \$ 320,280,225 | \$ 353,824,060 | \$ 363,360,084 | \$ 9,536,024 | 2.7% |
| Mandatory Transfers | 6,054,265 | 6,788,729 | 6,989,327 | 200,598 | 3.0% |
| Non Mandatory Transfers | 22,786,779 | 5,720,716 | 6,089,716 | 369,000 | 6.5% |
| Total Expenditures & Transfers | \$ 349,121,269 | \$ 366,333,505 | \$ 376,439,126 | \$ 10,105,621 | 2.8% |
| Net Asset Addition/(Reduction) | \$ 4,969,184 | | | | |
| AUXILIARIES | | | | | |
| Revenues | \$ 3,426,992 | \$ 4,151,808 | \$ 4,151,808 | | |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 3,477,106 | \$ 3,888,335 | \$ 3,882,286 | \$ (6,049) | (0.2)% |
| Mandatory Transfers | 200,327 | 370,500 | 270,500 | (100,000) | (27.0)% |
| Non Mandatory Transfers | (22,321) | (107,027) | (107,027) | | |
| Total Expenditures and Transfers | \$ 3,655,112 | \$ 4,151,808 | \$ 4,045,759 | \$ (106,049) | (2.6)% |
| Net Asset Addition/(Reduction) | \$ (228,120) | | \$ 106,049 | \$ 106,049 | |
| TOTALS | | | | | |
| Revenues | \$ 357,517,445 | \$ 370,485,313 | \$ 380,590,934 | \$ 10,105,621 | 2.7% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 323,757,330 | \$ 357,712,395 | \$ 367,242,369 | \$ 9,529,974 | 2.7% |
| Mandatory Transfers | 6,254,592 | 7,159,229 | 7,259,827 | 100,598 | 2.7% |
| Non-Mandatory Transfers | 22,764,458 | 5,613,689 | 5,982,689 | 369,000 | 2.7% |
| Total Expenditures and Transfers | \$ 352,776,380 | \$ 370,485,313 | \$ 380,484,885 | \$ 9,999,572 | 2.7% |
| Net Asset Addition/(Reduction) | \$ 4,741,065 | | \$ 106,049 | \$ 106,049 | |

Current Operating Budget

Unrestricted Current Operating Funds - Recurring and NonRecurring
Health Science Center

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-----------------------|-----------------------|-----------------------|------------------------------|---------------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | \$ 91,697,297 | \$ 95,682,476 | \$ 97,493,997 | \$ 1,811,521 | 1.9% |
| State Appropriations | 217,688,644 | 224,418,824 | 242,462,372 | 18,043,548 | 8.0% |
| Sales & Services | 19,677,567 | 19,738,627 | 21,089,214 | 1,350,587 | 6.8% |
| Grants & Contracts | 24,038,560 | 25,374,557 | 21,996,922 | (3,377,635) | (13.3)% |
| Other Sources | 988,385 | 1,010,329 | 1,198,921 | 188,592 | 18.7% |
| Revenues | <u>\$ 354,090,453</u> | <u>\$ 366,224,813</u> | <u>\$ 384,241,426</u> | <u>\$ 18,016,613</u> | <u>4.9%</u> |
| Expenditures and Transfers | | | | | |
| Instruction | \$ 127,794,641 | \$ 158,545,837 | \$ 147,745,822 | \$ (10,800,015) | (6.8)% |
| Research | 27,624,420 | 42,023,617 | 18,255,848 | (23,767,769) | (56.6)% |
| Public Service | 145,160 | 1,226,999 | 433,590 | (793,409) | (64.7)% |
| Academic Support | 70,856,691 | 75,877,505 | 74,844,986 | (1,032,519) | (1.4)% |
| Student Services | 8,054,702 | 8,748,033 | 8,889,893 | 141,860 | 1.6% |
| Institutional Support | 40,621,129 | 41,514,619 | 47,587,780 | 6,073,161 | 14.6% |
| Scholarships & Fellowships | 6,225,241 | 9,252,450 | 8,558,846 | (693,604) | (7.5)% |
| Operation & Maintenance | 38,958,240 | 56,426,684 | 64,845,618 | 8,418,934 | 14.9% |
| Subtotal Expenditures | <u>\$ 320,280,225</u> | <u>\$ 393,615,744</u> | <u>\$ 371,162,383</u> | <u>\$ (22,453,360)</u> | <u>(5.7)%</u> |
| Mandatory Transfers | 6,054,265 | 6,788,729 | 6,989,327 | 200,598 | 3.0% |
| Non Mandatory Transfers | 22,786,779 | (34,179,660) | 6,089,716 | 40,269,376 | (117.8)% |
| Total Expenditures & Transfers | <u>\$ 349,121,269</u> | <u>\$ 366,224,813</u> | <u>\$ 384,241,426</u> | <u>\$ 18,016,613</u> | <u>4.9%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 4,969,184</u> | | | | |
| E&G Net Assets | | | | | |
| Beginning Fund Balance | \$ 11,202,943 | \$ 16,172,127 | \$ 16,172,127 | | |
| Total Ending Fund Balance | 16,172,127 | 16,172,127 | 16,172,127 | | |
| Unallocated | 6,912,208 | 7,912,208 | 7,912,206 | | |
| Unallocated as % of Expenses + Transfers | 2.0% | 2.2% | 2.1% | | |
| AUXILIARIES | | | | | |
| Revenues | \$ 3,426,992 | \$ 4,151,808 | \$ 4,151,808 | | |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 3,477,106 | \$ 3,888,335 | \$ 3,882,286 | \$ (6,049) | (0.2)% |
| Mandatory Transfers | 200,327 | 370,500 | 270,500 | (100,000) | (27.0)% |
| Non Mandatory Transfers | (22,321) | (107,027) | (107,027) | | |
| Total Expenditures and Transfers | <u>\$ 3,655,112</u> | <u>\$ 4,151,808</u> | <u>\$ 4,045,759</u> | <u>\$ (106,049)</u> | <u>(2.6)%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (228,120)</u> | | <u>\$ 106,049</u> | <u>\$ 106,049</u> | |
| Auxiliary Net Assets | | | | | |
| Beginning Fund Balance | \$ 333,506 | | \$ 105,385 | | |
| Total Ending Fund Balance | 105,385 | | 211,434 | | |
| Unallocated | (137,253) | | (31,205) | | |
| Unallocated as % of Expenses + Transfers | (3.8)% | | (0.8)% | | |
| TOTALS | | | | | |
| Revenues | \$ 357,517,445 | \$ 370,376,621 | \$ 388,393,234 | \$ 18,016,613 | 4.9% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 323,757,330 | \$ 397,504,079 | \$ 375,044,669 | \$ (22,459,410) | (5.7)% |
| Mandatory Transfers | 6,254,592 | 7,159,229 | 7,259,827 | 100,598 | 1.4% |
| Non-Mandatory Transfers | 22,764,458 | (34,286,687) | 5,982,689 | 40,269,376 | (117.5)% |
| Total Expenditures and Transfers | <u>\$ 352,776,380</u> | <u>\$ 370,376,621</u> | <u>\$ 388,287,185</u> | <u>\$ 17,910,564</u> | <u>4.8%</u> |
| Net Asset Addition/(Reduction) | <u>\$ 4,741,065</u> | | <u>\$ 106,049</u> | <u>\$ 106,049</u> | |
| Unrestricted Net Assets | | | | | |
| Beginning Fund Balance | \$ 11,536,447 | \$ 16,277,512 | \$ 16,277,512 | | |
| Total Ending Fund Balance | 16,277,512 | 16,277,512 | 16,383,561 | | |
| Unallocated | 6,774,953 | 7,774,953 | 7,881,002 | | |
| Unallocated as % of Expenses + Transfers | 1.9% | 2.1% | 2.0% | | |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring

Health Science Center

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-----------------------|-----------------------|-----------------------|------------------------------|----------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 91,247,070 | \$ 95,036,555 | \$ 97,308,168 | \$ 2,271,613 | 2.4% |
| Staff | 88,007,137 | 91,510,382 | 90,492,990 | (1,017,392) | (1.1)% |
| Students & Graduate Assistants | 4,184,839 | 2,334,332 | 6,093,760 | 3,759,428 | 161.0% |
| Salaries and Wages | \$ 183,439,046 | \$ 188,881,269 | \$ 193,894,917 | \$ 5,013,648 | 2.7% |
| Fringe Benefits | 58,597,483 | 60,288,409 | 66,885,546 | 6,597,137 | 10.9% |
| Subtotal | \$ 242,036,529 | \$ 249,169,678 | \$ 260,780,463 | \$ 11,610,785 | 4.7% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | 64,678,057 | 73,448,017 | 73,215,940 | (232,077) | (0.3)% |
| Travel | 1,852,008 | 1,605,956 | 1,690,051 | 84,095 | 5.2% |
| Student Aid | 9,551,660 | 12,946,868 | 12,990,912 | 44,044 | 0.3% |
| Equipment | 2,161,970 | 16,653,541 | 14,682,718 | (1,970,823) | (11.8)% |
| Subtotal | \$ 78,243,695 | \$ 104,654,382 | \$ 102,579,621 | \$ (2,074,761) | (2.0)% |
| Total E&G Expenditures | \$ 320,280,225 | \$ 353,824,060 | \$ 363,360,084 | \$ 9,536,024 | 2.7% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Staff | 1,217,980 | 1,359,773 | 1,321,290 | (38,483) | (2.8)% |
| Salaries and Wages | \$ 1,217,980 | \$ 1,359,773 | \$ 1,321,290 | \$ (38,483) | (2.8)% |
| Fringe Benefits | 440,193 | 153,728 | 459,983 | 306,255 | 199.2% |
| Subtotal | \$ 1,658,173 | \$ 1,513,501 | \$ 1,781,273 | \$ 267,772 | 17.7% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | 1,804,933 | 2,336,674 | 2,062,853 | (273,821) | (11.7)% |
| Travel | | 38,110 | 38,110 | | |
| Student Aid | | 50 | 50 | | |
| Equipment | 14,000 | | | | |
| Subtotal | \$ 1,818,933 | \$ 2,374,834 | \$ 2,101,013 | \$ (273,821) | (11.5)% |
| Total Auxiliary Expenditures | \$ 3,477,106 | \$ 3,888,335 | \$ 3,882,286 | \$ (6,049) | (0.2)% |

Expenses by Natural Classifications
 Unrestricted Current Operating Funds - Recurring and NonRecurring
 Health Science Center

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-----------------------|-----------------------|-----------------------|------------------------------|----------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 91,247,070 | \$ 95,049,723 | \$ 97,308,168 | \$ 2,258,445 | 2.4% |
| Staff | 88,007,137 | 91,627,949 | 90,492,990 | (1,134,959) | (1.2)% |
| Students & Graduate Assistants | 4,184,839 | 2,338,652 | 6,093,760 | 3,755,108 | 160.6% |
| Salaries and Wages | \$ 183,439,046 | \$ 189,016,324 | \$ 193,894,917 | \$ 4,878,593 | 2.6% |
| Fringe Benefits | 58,597,483 | 60,179,709 | 66,885,546 | 6,705,837 | 11.1% |
| Subtotal | \$ 242,036,529 | \$ 249,196,033 | \$ 260,780,463 | \$ 11,584,430 | 4.6% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 64,678,057 | \$ 113,090,844 | \$ 73,215,940 | \$ (39,874,904) | (35.2)% |
| Travel | 1,852,008 | 1,620,758 | 1,690,051 | 69,293 | 4.3% |
| Student Aid | 9,551,660 | 12,925,868 | 12,993,212 | 67,344 | 0.1% |
| Equipment | 2,161,970 | 16,782,241 | 22,482,718 | 5,700,477 | 34.0% |
| Subtotal | \$ 78,243,695 | \$ 144,419,711 | \$ 110,381,921 | \$ (34,037,790) | (23.6)% |
| Total E&G Expenditures | \$ 320,280,225 | \$ 393,615,744 | \$ 371,162,384 | \$ (22,453,360) | (5.7)% |
| AUXILIARIES | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Staff | \$ 1,217,980 | \$ 1,359,773 | \$ 1,321,290 | \$ (38,483) | (2.8)% |
| Salaries and Wages | \$ 1,217,980 | \$ 1,359,773 | \$ 1,321,290 | \$ (38,483) | (2.8)% |
| Fringe Benefits | 440,193 | 153,728 | 459,983 | 306,255 | 199.2% |
| Subtotal | \$ 1,658,173 | \$ 1,513,501 | \$ 1,781,273 | \$ 267,772 | 17.7% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 1,804,933 | \$ 2,336,674 | \$ 2,062,853 | \$ (273,821) | (11.7)% |
| Travel | | 38,110 | 38,110 | | |
| Student Aid | | 50 | 50 | | |
| Equipment | 14,000 | | | | |
| Subtotal | \$ 1,818,933 | \$ 2,374,834 | \$ 2,101,013 | \$ (273,821) | (11.5)% |
| Total Auxiliary Expenditures | \$ 3,477,106 | \$ 3,888,335 | \$ 3,882,286 | \$ (6,049) | (0.2)% |

Auxiliary Budget Summary

Unrestricted Current Auxiliary Operating Funds
Health Science Center

| Recurring and NonRecurring | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|-----------------------------------|--------------|--------------|--------------|------------------------------|---------|
| | Actual | Revised | Proposed | Amount | % |
| HOUSING | | | | | |
| Revenues | \$ 257 | | | | |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 720 | \$ 1,239,113 | \$ 1,485,196 | \$ 246,083 | 19.9% |
| Total Expenditures & Transfers | \$ 720 | \$ 1,239,113 | \$ 1,485,196 | \$ 246,083 | 19.9% |
| Fund Balance Addition/(Reduction) | \$ (463) | \$ (124,727) | \$ (370,810) | \$ (246,083) | 197.3% |
| FOOD SERVICE | | | | | |
| Revenues | \$ 1,652,898 | \$ 1,132,386 | \$ 1,114,386 | \$ (18,000) | (1.6)% |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 2,085,118 | \$ 1,239,113 | \$ 1,485,196 | \$ 246,083 | 19.9% |
| Total Expenditures & Transfers | \$ 2,085,118 | \$ 1,239,113 | \$ 1,485,196 | \$ 246,083 | 19.9% |
| Fund Balance Addition/(Reduction) | \$ (432,220) | \$ (106,727) | \$ (370,810) | \$ (264,083) | 197.3% |
| PARKING | | | | | |
| Revenues | \$ 1,241,814 | \$ 1,425,569 | \$ 1,425,569 | | |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 713,633 | \$ 1,055,369 | \$ 758,231 | \$ (297,138) | (28.2)% |
| Mandatory Transfers | 200,327 | 370,500 | 270,500 | (100,000) | (27.0)% |
| Non Mandatory Transfers | | (107,027) | (107,027) | | |
| Total Expenditures & Transfers | \$ 913,960 | \$ 1,318,842 | \$ 921,704 | \$ (397,138) | (30.1)% |
| Fund Balance Addition/(Reduction) | \$ 327,854 | \$ 106,727 | \$ 503,865 | \$ 397,138 | 372.1% |
| BOOKSTORES | | | | | |
| Revenues | \$ 518,383 | \$ 1,514,591 | \$ 1,514,591 | | |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 662,253 | \$ 1,514,591 | \$ 1,559,597 | 45,006 | 3.0% |
| Total Expenditures & Transfers | \$ 662,253 | \$ 1,514,591 | \$ 1,559,597 | \$ 45,006 | 3.0% |
| Fund Balance Addition/(Reduction) | \$ (143,870) | | \$ (45,006) | \$ (45,006) | |
| OTHER | | | | | |
| Revenues | \$ 13,639 | \$ 79,262 | \$ 97,262 | \$ 18,000 | |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 15,381 | \$ 79,262 | \$ 79,262 | | |
| Non Mandatory Transfers | (22,321) | | | | |
| Total Expenditures & Transfers | \$ (6,940) | \$ 79,262 | \$ 79,262 | | |
| Fund Balance Addition/(Reduction) | \$ 20,579 | | \$ 18,000 | \$ 18,000 | |
| TOTAL | | | | | |
| Revenues | \$ 3,426,991 | \$ 4,151,808 | \$ 4,151,808 | | |
| Expenditures and Transfers | | | | | |
| Operating Expenses | \$ 3,477,105 | \$ 3,888,335 | \$ 3,882,286 | \$ (6,049) | (0.2)% |
| Mandatory Transfers | 200,327 | 370,500 | 270,500 | (100,000) | (27.0)% |
| Non Mandatory Transfers | (22,321) | (107,027) | (107,027) | | |
| Total Expenditures and Transfers | \$ 3,655,111 | \$ 4,151,808 | \$ 4,045,759 | \$ (106,049) | (2.6)% |
| Fund Balance Addition/(Reduction) | \$ (228,120) | | \$ 106,049 | \$ 106,049 | |

Operating Funds by Fund Group
FY26 Proposed
Health Science Center

| | Unrestricted E&G | Unrestricted Auxiliaries | Restricted Funds | Total Revenues |
|-------------------------------------|-----------------------|--------------------------|-----------------------|-----------------------|
| Revenues | | | | |
| Tuition and Fees | \$ 97,493,997 | | \$ 97,493,997 | |
| State Appropriations | 242,462,372 | | 2,200,830 | 244,663,202 |
| Sales & Services | 21,089,214 | | | 21,089,214 |
| Grants & Contracts | 21,996,922 | | 299,109,361 | 321,106,283 |
| Other Sources | 1,198,921 | \$ 4,151,808 | 23,439,807 | 28,790,536 |
| Revenues | <u>\$ 384,241,426</u> | <u>\$ 4,151,808</u> | <u>\$ 324,749,998</u> | <u>\$ 713,143,232</u> |
| Expenditures and Transfers | | | | |
| Instruction | \$ 147,745,822 | | \$ 170,052,645 | \$ 317,798,467 |
| Research | 18,255,848 | | 63,399,475 | 81,655,323 |
| Public Service | 433,590 | | 24,626,373 | 25,059,963 |
| Academic Support | 74,844,986 | | 54,914,606 | 129,759,592 |
| Student Services | 8,889,893 | | 10,000 | 8,899,893 |
| Institutional Support | 47,587,780 | | 5,184,260 | 52,772,040 |
| Scholarships & Fellowships | 8,558,846 | | 6,562,639 | 15,121,485 |
| Auxiliaries | | \$ 3,882,286 | | 3,882,286 |
| Operation & Maintenance | 64,845,619 | | | 64,845,619 |
| Subtotal Expenditures | <u>\$ 371,162,384</u> | <u>\$ 3,882,286</u> | <u>\$ 324,749,998</u> | <u>\$ 699,794,668</u> |
| Mandatory Transfers | 6,989,327 | 270,500 | | 7,259,827 |
| Non Mandatory Transfers | 6,089,715 | (107,027) | | 5,982,688 |
| Total Expenditures and Transfers | <u>\$ 384,241,426</u> | <u>\$ 4,045,759</u> | <u>\$ 324,749,998</u> | <u>\$ 713,037,183</u> |
| Net Asset Addition/Reduction | | \$ 106,049 | | \$ 106,049 |

Health Science Center
FY26 Proposed Operating Budget
 Unrestricted and Restricted Current Operating Funds

| | FY24 Actual | | | FY25 Revised | | | FY26 Proposed | | |
|---------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total |
| EDUCATIONAL AND GENERAL | | | | | | | | | |
| Revenues | | | | | | | | | |
| Tuition and Fees | \$ 91,697,297 | | \$ 91,697,297 | \$ 95,682,476 | | \$ 95,682,476 | \$ 97,493,997 | | \$ 97,493,997 |
| State Appropriations | 217,688,644 | \$ 3,366,763 | 221,055,407 | 224,422,824 | \$ 3,290,278 | 227,713,102 | 242,462,372 | \$ 2,200,830 | 244,663,202 |
| Sales & Services | 19,677,567 | | 19,677,567 | 19,738,627 | | 19,738,627 | 21,089,214 | | 21,089,214 |
| Grants & Contracts | 24,038,560 | 301,855,986 | 325,894,546 | 25,374,557 | 294,404,381 | 319,778,938 | 21,996,922 | 299,109,361 | 321,106,283 |
| Other Sources | 988,385 | 29,086,018 | 30,074,403 | 1,010,329 | 24,396,835 | 25,407,164 | 1,198,921 | 23,439,807 | 24,638,728 |
| Total Revenue | <u>\$ 354,090,453</u> | <u>\$ 334,308,767</u> | <u>\$ 688,399,220</u> | <u>\$ 366,228,813</u> | <u>\$ 322,091,494</u> | <u>\$ 688,320,307</u> | <u>\$ 384,241,426</u> | <u>\$ 324,749,998</u> | <u>\$ 708,991,424</u> |
| Expenditures and Transfers | | | | | | | | | |
| Instruction | \$ 127,794,641 | \$ 177,393,704 | \$ 305,188,345 | \$ 158,545,837 | \$ 165,545,951 | \$ 324,091,788 | \$ 147,745,822 | \$ 170,052,645 | \$ 317,798,467 |
| Research | 27,624,420 | 67,558,906 | 95,183,326 | 42,023,617 | 71,097,980 | 113,121,597 | 18,255,848 | 63,399,475 | 81,655,323 |
| Public Service | 145,160 | 25,494,756 | 25,639,916 | 1,226,999 | 22,593,642 | 23,820,641 | 433,590 | 24,626,373 | 25,059,963 |
| Academic Support | 70,856,691 | 51,253,615 | 122,110,306 | 75,877,505 | 50,336,496 | 126,214,001 | 74,844,986 | 54,914,606 | 129,759,592 |
| Student Services | 8,054,702 | 55,136 | 8,109,838 | 8,748,033 | 9,960 | 8,757,993 | 8,889,893 | 10,000 | 8,899,893 |
| Institutional Support | 40,621,129 | 5,562,767 | 46,183,896 | 41,514,619 | 5,567,969 | 47,082,588 | 47,587,780 | 5,184,260 | 52,772,040 |
| Scholarships & Fellowships | 6,225,241 | 6,614,096 | 12,839,337 | 9,252,450 | 6,939,495 | 16,191,945 | 8,558,846 | 6,562,639 | 15,121,485 |
| Operation & Maintenance | 38,958,240 | | 38,958,240 | 56,426,684 | | 56,426,684 | 64,845,619 | | 64,845,619 |
| Subtotal Expenditures | <u>\$ 320,280,225</u> | <u>\$ 333,932,980</u> | <u>\$ 654,213,204</u> | <u>\$ 393,615,744</u> | <u>\$ 322,091,494</u> | <u>\$ 715,707,238</u> | <u>\$ 371,162,384</u> | <u>\$ 324,749,998</u> | <u>695,912,382</u> |
| Mandatory Transfers | 6,054,265 | | 6,054,265 | 6,788,729 | | 6,788,729 | 6,989,327 | | 6,989,327 |
| Non Mandatory Transfers | 22,786,779 | | 22,786,779 | (34,175,660) | | (34,175,660) | 6,089,716 | | 6,089,716 |
| Total Expenditures & Transfers | <u>\$ 349,121,269</u> | <u>\$ 333,932,980</u> | <u>\$ 683,054,248</u> | <u>\$ 366,228,813</u> | <u>\$ 322,091,494</u> | <u>\$ 688,320,307</u> | <u>\$ 384,241,426</u> | <u>\$ 324,749,998</u> | <u>708,991,424</u> |
| Net Asset Addition/(Reduction) | <u>\$ 4,969,184</u> | <u>\$ 375,787</u> | <u>\$ 5,344,972</u> | | | | | | |
| AUXILIARIES | | | | | | | | | |
| Revenues | \$ 3,426,992 | | \$ 3,426,992 | \$ 4,151,808 | | \$ 4,151,808 | \$ 4,151,808 | | \$ 4,151,808 |
| Expenditures and Transfers | | | | | | | | | |
| Expenditures | \$ 3,477,106 | | \$ 3,477,106 | \$ 3,888,335 | | \$ 3,888,335 | \$ 3,882,286 | | \$ 3,882,286 |
| Mandatory Transfers | 200,327 | | 200,327 | 370,500 | | 370,500 | 270,500 | | 270,500 |
| Non Mandatory Transfers | (22,321) | | (22,321) | (107,027) | | (107,027) | (107,027) | | (107,027) |
| Total Expenditures and Transfers | <u>\$ 3,655,112</u> | <u>\$ 3,655,112</u> | <u>\$ 3,655,112</u> | <u>\$ 4,151,808</u> | <u>\$ 4,151,808</u> | <u>\$ 4,151,808</u> | <u>\$ 4,045,759</u> | <u>\$ 4,045,759</u> | <u>\$ 4,045,759</u> |
| Net Asset Addition/(Reduction) | <u>\$ (228,120)</u> | <u>\$ (228,120)</u> | <u>\$ (228,120)</u> | | | | <u>\$ 106,049</u> | <u>\$ 106,049</u> | <u>\$ 106,049</u> |
| TOTALS | | | | | | | | | |
| Revenues | \$ 357,517,445 | \$ 334,308,767 | \$ 691,826,212 | \$ 370,380,621 | \$ 322,091,494 | \$ 692,472,115 | \$ 388,393,234 | \$ 324,749,998 | \$ 713,143,232 |
| Expenditures and Transfers | | | | | | | | | |
| Operating Expenses | \$ 323,757,330 | \$ 333,932,980 | \$ 657,690,310 | \$ 397,504,079 | \$ 322,091,494 | \$ 719,595,573 | \$ 375,044,669 | \$ 324,749,998 | \$ 699,794,667 |
| Mandatory Transfers | 6,254,592 | | 6,254,592 | 7,159,229 | | 7,159,229 | 7,259,827 | | 7,259,827 |
| Non Mandatory Transfers | 22,764,458 | | 22,764,458 | (34,282,687) | | (34,282,687) | 5,982,689 | | 5,982,689 |
| Total Expenditures and Transfers | <u>\$ 352,776,380</u> | <u>\$ 333,932,980</u> | <u>\$ 686,709,360</u> | <u>\$ 370,380,621</u> | <u>\$ 322,091,494</u> | <u>\$ 692,472,115</u> | <u>\$ 388,287,185</u> | <u>\$ 324,749,998</u> | <u>\$ 713,037,183</u> |
| Net Asset Addition/(Reduction) | <u>\$ 4,741,065</u> | <u>\$ 375,787</u> | <u>\$ 5,116,852</u> | | | | <u>\$ 106,049</u> | <u>\$ 106,049</u> | <u>\$ 106,049</u> |

Unrestricted Current Operating Funds

Institute For Public Service
FY26 Proposed

| | Recurring | Non-Recurring | Total |
|--|----------------------|-------------------|----------------------|
| EDUCATIONAL AND GENERAL | | | |
| Revenues | | | |
| State Appropriations | \$ 19,909,387 | \$ 509,500 | \$ 20,418,887 |
| Grants & Contracts | 1,489,461 | | 1,489,461 |
| Other Sources | 15,914,865 | | 15,914,865 |
| Total Revenues | <u>\$ 37,313,713</u> | <u>\$ 509,500</u> | <u>\$ 37,823,213</u> |
| Expenditures and Transfers | | | |
| Public Service | \$ 33,567,629 | \$ 179,415 | \$ 33,747,044 |
| Academic Support | 370,387 | | 370,387 |
| Institutional Support | 797,693 | | 797,693 |
| Subtotal Expenditures | <u>\$ 34,735,709</u> | <u>\$ 179,415</u> | <u>\$ 34,915,124</u> |
| Non Mandatory Transfers | 2,746,950 | | 2,746,950 |
| Total Expenditures & Transfers | <u>\$ 37,482,659</u> | <u>\$ 179,415</u> | <u>\$ 37,662,074</u> |
| Net Asset Addition/(Reduction) | <u>\$ (168,946)</u> | <u>\$ 330,085</u> | <u>\$ 161,139</u> |
| E&G Net Assets | | | |
| Beginning Fund Balance | | | \$ 1,179,255 |
| Total Ending Fund Balance | | | 1,340,394 |
| Unallocated | | | 1,340,394 |
| Unallocated as % of Expenses + Transfers | | | 3.6% |
| Unrestricted Net Assets | | | |
| TOTALS | | | |
| Revenues | \$ 37,313,713 | \$ 509,500 | \$ 37,823,213 |
| Expenditures and Transfers | | | |
| Expenditures | \$ 34,735,709 | \$ 179,415 | \$ 34,915,124 |
| Non-Mandatory Transfers | 2,746,950 | | 2,746,950 |
| Total Expenditures and Transfers | <u>\$ 37,482,659</u> | <u>\$ 179,415</u> | <u>\$ 37,662,074</u> |
| Net Asset Addition/(Reduction) | <u>\$ (168,946)</u> | <u>\$ 330,085</u> | <u>\$ 161,139</u> |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | \$ 1,179,255 |
| Total Ending Fund Balance | | | 1,340,394 |
| Unallocated | | | 1,340,394 |
| Unallocated as % of Expenses + Transfers | | | 3.6% |

Unrestricted Net Assets

Current Funds, Revenues, Expenditures, and Transfers
Institute For Public Service

| | Unrestricted E&G | Unrestricted Auxiliary | Total Unrestricted |
|---|----------------------|---------------------------|-----------------------|
| FY26 Budget Proposed | | | |
| Beginning Fund Balance | \$ 1,179,255 | | \$ 1,179,255 |
| Revenues | \$ 37,823,213 | | \$ 37,823,213 |
| Expenditures | \$ 34,915,124 | | \$ 34,915,124 |
| Transfers | 2,746,950 | | 2,746,950 |
| Total Expenditures & Transfers | <u>\$ 37,662,074</u> | | <u>\$ 37,662,074</u> |
| Net Asset Addition/(Reduction) | \$ 161,139 | | \$ 161,139 |
| Total Ending Fund Balance | \$ 1,340,394 | | \$ 1,340,394 |
| Unallocated | 1,340,394 | | 1,340,394 |
| <i>Unallocated as % of Expenses + Transfers</i> | 3.6% | | 3.6% |

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
Institute For Public Service

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|---------------------------------------|----------------------|----------------------|----------------------|------------------------------|----------------|
| Recurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| State Appropriations | \$ 16,747,287 | \$ 17,251,087 | \$ 19,909,387 | \$ 2,658,300 | 15.4% |
| Grants & Contracts | 858,579 | 1,273,724 | 1,489,461 | 215,737 | 16.9% |
| Other Sources | 14,311,435 | 14,887,159 | 15,914,865 | 1,027,706 | 6.9% |
| Revenues | <u>\$ 31,917,301</u> | <u>\$ 33,411,970</u> | <u>\$ 37,313,713</u> | <u>\$ 3,901,743</u> | <u>11.7%</u> |
| Expenditures and Transfers | | | | | |
| Public Service | \$ 28,368,683 | \$ 30,826,146 | \$ 33,567,629 | \$ 2,741,483 | 8.9% |
| Academic Support | 261,221 | 378,592 | 370,387 | (8,205) | (2.2)% |
| Institutional Support | 690,766 | 765,981 | 797,693 | 31,712 | 4.1% |
| Subtotal Expenditures | <u>\$ 29,320,670</u> | <u>\$ 31,970,719</u> | <u>\$ 34,735,709</u> | <u>\$ 2,764,990</u> | <u>8.6%</u> |
| Non Mandatory Transfers | <u>3,306,217</u> | <u>1,691,646</u> | <u>2,746,950</u> | <u>1,055,304</u> | <u>62.4%</u> |
| Total Expenditures & Transfers | <u>\$ 32,626,887</u> | <u>\$ 33,662,365</u> | <u>\$ 37,482,659</u> | <u>\$ 3,820,294</u> | <u>11.3%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (709,586)</u> | <u>\$ (250,395)</u> | <u>\$ (168,946)</u> | <u>\$ 81,449</u> | <u>(32.5)%</u> |
| TOTALS | | | | | |
| Revenues | \$ 31,917,301 | \$ 33,411,970 | \$ 37,313,713 | \$ 3,901,743 | 11.7% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 29,320,670 | \$ 31,970,719 | \$ 34,735,709 | \$ 2,764,990 | 8.6% |
| Non-Mandatory Transfers | <u>3,306,217</u> | <u>1,691,646</u> | <u>2,746,950</u> | <u>1,055,304</u> | <u>62.4%</u> |
| Total Expenditures and Transfers | <u>\$ 32,626,887</u> | <u>\$ 33,662,365</u> | <u>\$ 37,482,659</u> | <u>\$ 3,820,294</u> | <u>11.3%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (709,586)</u> | <u>\$ (250,395)</u> | <u>\$ (168,946)</u> | <u>\$ 81,449</u> | <u>(32.5)%</u> |

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring
Institute For Public Service

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|----------------------|----------------------|----------------------|------------------------------|-----------------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| State Appropriations | \$ 16,747,287 | \$ 17,257,087 | \$ 20,418,887 | \$ 3,161,800 | 18.3% |
| Grants & Contracts | 858,579 | 1,273,724 | 1,489,461 | 215,737 | 16.9% |
| Other Sources | 14,311,435 | 14,887,159 | 15,914,865 | 1,027,706 | 6.9% |
| Revenues | <u>\$ 31,917,301</u> | <u>\$ 33,417,970</u> | <u>\$ 37,823,213</u> | <u>\$ 4,405,243</u> | <u>13.2%</u> |
| Expenditures and Transfers | | | | | |
| Public Service | \$ 28,368,683 | \$ 30,931,969 | \$ 33,747,044 | \$ 2,815,075 | 9.1% |
| Academic Support | 261,221 | 378,592 | 370,387 | (8,205) | (2.2)% |
| Institutional Support | 690,766 | 765,981 | 797,693 | 31,712 | 4.1% |
| Subtotal Expenditures | <u>\$ 29,320,670</u> | <u>\$ 32,076,542</u> | <u>\$ 34,915,124</u> | <u>\$ 2,838,582</u> | <u>8.8%</u> |
| Non Mandatory Transfers | <u>3,306,217</u> | <u>1,591,823</u> | <u>2,746,950</u> | <u>1,155,127</u> | <u>72.6%</u> |
| Total Expenditures & Transfers | <u>\$ 32,626,887</u> | <u>\$ 33,668,365</u> | <u>\$ 37,662,074</u> | <u>\$ 3,993,709</u> | <u>11.9%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (709,586)</u> | <u>\$ (250,395)</u> | <u>\$ 161,139</u> | <u>\$ 411,534</u> | <u>(164.4)%</u> |
| E&G Net Assets | | | | | |
| Beginning Fund Balance | \$ 2,139,236 | \$ 1,429,650 | \$ 1,179,255 | | |
| Total Ending Fund Balance | 1,429,650 | 1,179,255 | 1,340,394 | | |
| Unallocated | 1,367,826 | 1,179,255 | 1,340,394 | | |
| Unallocated as % of Expenses + Transfers | 4.2% | 3.5% | 3.6% | | |
| TOTALS | | | | | |
| Revenues | \$ 31,917,301 | \$ 33,417,970 | \$ 37,823,213 | \$ 4,405,243 | 13.2% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 29,320,670 | \$ 32,076,542 | \$ 34,915,124 | \$ 2,838,582 | 8.8% |
| Non-Mandatory Transfers | <u>3,306,217</u> | <u>1,591,823</u> | <u>2,746,950</u> | <u>1,155,127</u> | <u>72.6%</u> |
| Total Expenditures and Transfers | <u>\$ 32,626,887</u> | <u>\$ 33,668,365</u> | <u>\$ 37,662,074</u> | <u>\$ 3,993,709</u> | <u>11.9%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (709,586)</u> | <u>\$ (250,395)</u> | <u>\$ 161,139</u> | <u>\$ 411,534</u> | <u>(164.4)%</u> |
| Unrestricted Net Assets | | | | | |
| Beginning Fund Balance | \$ 2,139,236 | \$ 1,429,650 | \$ 1,179,255 | | |
| Total Ending Fund Balance | 1,429,650 | 1,179,255 | 1,340,394 | | |
| Unallocated | 1,367,828 | 1,179,255 | 1,340,394 | | |
| Unallocated as % of Expenses + Transfers | 4.2% | 3.5% | 3.6% | | |

Expenses by Natural Classifications
 Unrestricted Current Operating Funds - Recurring
 Institute For Public Service

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|---------------|---------------|---------------|------------------------------|---------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 1,609 | \$ 20,000 | \$ 20,000 | | |
| Staff | 15,063,785 | 16,621,587 | 17,951,379 | \$ 1,329,792 | 8.0% |
| Students & Graduate Assistants | 33,958 | 31,000 | 60,692 | 29,692 | 95.8% |
| Salaries and Wages | \$ 15,099,352 | \$ 16,672,587 | \$ 18,032,071 | \$ 1,359,484 | 8.2% |
| Fringe Benefits | 5,614,583 | 5,841,549 | 5,898,708 | 57,159 | 1.0% |
| Subtotal | \$ 20,713,936 | \$ 22,514,136 | \$ 23,930,778 | \$ 1,416,642 | 6.3% |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 7,135,894 | \$ 7,842,831 | \$ 9,010,081 | \$ 1,167,250 | 14.9% |
| Travel | 1,344,197 | 1,299,287 | 1,528,350 | 229,063 | 17.6% |
| Student Aid | 15,574 | 19,965 | 18,500 | (1,465) | (7.3)% |
| Equipment | 111,069 | 294,500 | 248,000 | (46,500) | (15.8)% |
| Subtotal | \$ 8,606,734 | \$ 9,456,583 | \$ 10,804,931 | \$ 1,348,348 | 14.3% |
| Total E&G Expenditures | \$ 29,320,670 | \$ 31,970,719 | \$ 34,735,709 | \$ 2,764,990 | 8.6% |

Expenses by Natural Classifications
 Unrestricted Current Operating Funds - Recurring and NonRecurring
 Institute For Public Service

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-----------------------------|-----------------------------|-----------------------------|------------------------------|--------------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 1,609 | \$ 22,058 | \$ 20,000 | \$ (2,058) | (9.3)% |
| Staff | 15,063,785 | 16,638,507 | 17,951,379 | 1,312,872 | 7.9% |
| Students & Graduate Assistants | 33,958 | 52,960 | 60,692 | 7,732 | 14.6% |
| Salaries and Wages | <u>\$ 15,099,352</u> | <u>\$ 16,713,525</u> | <u>\$ 18,032,071</u> | <u>\$ 1,318,546</u> | <u>7.9%</u> |
| Fringe Benefits | 5,614,583 | 5,848,334 | 5,898,708 | 50,374 | 0.9% |
| Subtotal | <u>\$ 20,713,936</u> | <u>\$ 22,561,859</u> | <u>\$ 23,930,778</u> | <u>\$ 1,368,919</u> | <u>6.1%</u> |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | \$ 7,135,894 | \$ 7,891,181 | \$ 9,147,921 | \$ 1,256,740 | 15.9% |
| Travel | 1,344,197 | 1,309,037 | 1,569,925 | 260,888 | 19.9% |
| Student Aid | 15,574 | 19,965 | 18,500 | (1,465) | (7.3)% |
| Equipment | 111,069 | 294,500 | 248,000 | (46,500) | (15.8)% |
| Subtotal | <u>\$ 8,606,734</u> | <u>\$ 9,514,683</u> | <u>\$ 10,984,346</u> | <u>\$ 1,469,663</u> | <u>15.4%</u> |
| Total E&G Expenditures | <u><u>\$ 29,320,670</u></u> | <u><u>\$ 32,076,542</u></u> | <u><u>\$ 34,915,124</u></u> | <u><u>\$ 2,838,582</u></u> | <u><u>8.8%</u></u> |

Unrestricted Current Funds by Unit

Unrestricted Current Funds Revenues, Expenditures, and Transfers FY26 Proposed Recurring and NonRecurring

| | Institute For Public Service - central programs | Municipal Technical Advisory Service | County Technical Assistance Service | Tennessee Language Center | Total Institute for Public Service |
|--|---|--|---|---------------------------------|---------------------------------------|
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| Tuition and Fees | | | | | |
| State Appropriations | \$ 9,825,085 | \$ 5,019,751 | \$ 4,445,551 | \$ 1,128,500 | \$ 20,418,887 |
| Sales & Services | | | | | |
| Grants & Contracts | 1,416,498 | 31,319 | 8,457 | 33,187 | 1,489,461 |
| Other Sources | 2,504,892 | 5,539,185 | 4,253,150 | 3,617,638 | 15,914,865 |
| Revenues | <u>\$ 13,746,475</u> | <u>\$ 10,590,255</u> | <u>\$ 8,707,158</u> | <u>\$ 4,779,325</u> | <u>\$ 37,823,213</u> |
| Expenditures and Transfers | | | | | |
| Instruction | | | | | |
| Research | | | | | |
| Public Service | \$ 11,682,315 | \$ 9,391,766 | \$ 8,313,981 | \$ 4,358,982 | \$ 33,747,044 |
| Academic Support | | 370,387 | | | 370,387 |
| Student Services | | | | | |
| Institutional Support | 797,693 | | | | 797,693 |
| Operation & Maintenance | | | | | |
| Scholarships & Fellowships | | | | | |
| Subtotal Expenditures | <u>\$ 12,480,008</u> | <u>\$ 9,762,153</u> | <u>\$ 8,313,981</u> | <u>\$ 4,358,982</u> | <u>\$ 34,915,124</u> |
| Mandatory Transfers | | | | | |
| Non Mandatory Transfers | 1,169,009 | 810,689 | 368,545 | 398,707 | 2,746,950 |
| Total Expenditures & Transfers | <u>\$ 13,649,017</u> | <u>\$ 10,572,842</u> | <u>\$ 8,682,526</u> | <u>\$ 4,757,689</u> | <u>\$ 37,662,074</u> |
| Net Asset Addition/(Reduction) | <u>\$ 97,458</u> | <u>\$ 17,413</u> | <u>\$ 24,632</u> | <u>\$ 21,636</u> | <u>\$ 161,139</u> |
| E&G Net Assets | | | | | |
| Beginning Fund Balance | \$ 376,815 | \$ 361,700 | \$ 284,334 | \$ 156,406 | \$ 1,179,255 |
| Total Ending Fund Balance | 474,273 | 379,113 | 308,966 | 178,042 | 1,340,394 |
| Unallocated | 474,273 | 379,113 | 308,966 | 178,042 | 1,340,394 |
| Unallocated as % of Expenses + Transfers | 3.5% | 3.6% | 3.6% | 3.7% | 3.7% |

Operating Funds by Fund Group
Institute For Public Service
FY26 Proposed

| | Unrestricted E&G | Unrestricted Auxiliaries | Restricted Funds | Total Revenues |
|-------------------------------------|----------------------|--------------------------|----------------------|----------------|
| Revenues | | | | |
| State Appropriations | \$ 20,418,887 | | \$ 20,418,887 | |
| Grants & Contracts | 1,489,461 | \$ 10,377,029 | 11,866,490 | |
| Other Sources | 15,914,865 | 1,108,192 | 17,023,057 | |
| Revenues | <u>\$ 37,823,213</u> | <u>\$ 11,485,221</u> | <u>\$ 49,308,434</u> | |
| Expenditures and Transfers | | | | |
| Public Service | \$ 33,747,044 | \$ 11,448,721 | \$ 45,195,765 | |
| Academic Support | 370,387 | 21,000 | 391,387 | |
| Institutional Support | 797,693 | 7,000 | 804,693 | |
| Scholarships & Fellowships | | 8,500 | 8,500 | |
| Subtotal Expenditures | <u>\$ 34,915,124</u> | <u>\$ 11,485,221</u> | <u>\$ 46,400,345</u> | |
| Non Mandatory Transfers | 2,746,950 | | 2,746,950 | |
| Total Expenditures and Transfers | <u>\$ 37,662,074</u> | <u>\$ 11,485,221</u> | <u>\$ 49,147,295</u> | |
| Net Asset Addition/Reduction | <u>\$ 161,139</u> | | <u>\$ 161,139</u> | |

Institute For Public Service
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Budget

| | FY24 Actual | | | FY25 Revised | | | FY26 Proposed | | |
|---------------------------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total |
| EDUCATIONAL AND GENERAL | | | | | | | | | |
| Revenues | | | | | | | | | |
| State Appropriations | \$ 16,747,287 | | \$ 16,747,287 | \$ 17,257,087 | | \$ 17,257,087 | \$ 20,418,887 | | \$ 20,418,887 |
| Grants & Contracts | 858,579 | 7,725,634 | 8,584,213 | 1,273,724 | \$ 10,294,954 | 11,568,678 | 1,489,461 | \$ 10,377,029 | 11,866,490 |
| Other Sources | 14,311,435 | 1,006,427 | 15,317,862 | 14,887,159 | 724,561 | 15,611,720 | 15,914,865 | 1,108,192 | 17,023,057 |
| Total Revenue | <u>\$ 31,917,301</u> | <u>\$ 8,732,061</u> | <u>\$ 40,649,362</u> | <u>\$ 33,417,970</u> | <u>\$ 11,019,515</u> | <u>\$ 44,437,485</u> | <u>\$ 37,823,213</u> | <u>\$ 11,485,221</u> | <u>\$ 49,308,434</u> |
| Expenditures and Transfers | | | | | | | | | |
| Public Service | \$ 28,368,683 | \$ 8,307,727 | \$ 36,676,410 | \$ 30,931,969 | \$ 10,986,115 | \$ 41,918,084 | \$ 33,747,044 | \$ 11,448,721 | \$ 45,195,765 |
| Academic Support | 261,221 | 26,659 | 287,880 | 378,592 | 19,400 | 397,992 | 370,387 | 21,000 | 391,387 |
| Institutional Support | 690,766 | 2,994 | 693,760 | 765,981 | 6,000 | 771,981 | 797,693 | 7,000 | 804,693 |
| Scholarships & Fellowships | | 17,129 | 17,129 | | 8,000 | 8,000 | | 8,500 | 8,500 |
| Subtotal Expenditures | <u>\$ 29,320,670</u> | <u>\$ 8,354,509</u> | <u>\$ 37,675,179</u> | <u>\$ 32,076,542</u> | <u>\$ 11,019,515</u> | <u>\$ 43,096,057</u> | <u>\$ 34,915,124</u> | <u>\$ 11,485,221</u> | <u>\$ 46,400,345</u> |
| Non Mandatory Transfers | 3,306,217 | | 3,306,217 | 1,591,823 | | 1,591,823 | 2,746,950 | | 2,746,950 |
| Total Expenditures & Transfers | <u>\$ 32,626,887</u> | <u>\$ 8,354,509</u> | <u>\$ 40,981,396</u> | <u>\$ 33,668,365</u> | <u>\$ 11,019,515</u> | <u>\$ 44,687,880</u> | <u>\$ 37,662,074</u> | <u>\$ 11,485,221</u> | <u>\$ 49,147,295</u> |
| Net Asset Addition/(Reduction) | <u>\$ (709,586)</u> | <u>\$ 377,552</u> | <u>\$ (332,034)</u> | <u>\$ (250,395)</u> | <u>\$ (250,395)</u> | <u>\$ (250,395)</u> | <u>\$ 161,139</u> | <u>\$</u> | <u>\$ 161,139</u> |

Unrestricted Current Operating Funds

System Administration

FY26 Proposed

| | Recurring | Non-Recurring | Total |
|--|----------------------|-----------------------|----------------------|
| EDUCATIONAL AND GENERAL | | | |
| Revenues | | | |
| State Appropriations | 6,882,517 | | 6,882,517 |
| Other Sources | 36,675,000 | 36,000,000 | 72,675,000 |
| Total Revenues | <u>\$ 43,557,517</u> | <u>\$ 36,000,000</u> | <u>\$ 79,557,517</u> |
| Expenditures and Transfers | | | |
| Institutional Support | \$ 77,675,551 | \$ 2,900,000 | \$ 80,575,551 |
| Operation & Maintenance | 1,627,613 | | 1,627,613 |
| Subtotal Expenditures | <u>\$ 79,303,164</u> | <u>\$ 2,900,000</u> | <u>\$ 82,203,164</u> |
| Mandatory Transfers | 118,000 | | 118,000 |
| Non Mandatory Transfers | (37,542,789) | 34,572,226 | (2,970,563) |
| Total Expenditures & Transfers | <u>\$ 41,878,375</u> | <u>\$ 37,472,226</u> | <u>\$ 79,350,601</u> |
| Net Asset Addition/(Reduction) | <u>\$ 1,679,142</u> | <u>\$ (1,472,226)</u> | <u>\$ 206,916</u> |
| E&G Net Assets | | | |
| Beginning Fund Balance | | | \$ 11,047,891 |
| Total Ending Fund Balance | | | 11,254,807 |
| Unallocated | | | 3,004,807 |
| Unallocated as % of Expenses + Transfers | | | 3.7% |
| Unrestricted Net Assets | | | |
| TOTALS | | | |
| Revenues | \$ 43,557,517 | \$ 36,000,000 | \$ 79,557,517 |
| Expenditures and Transfers | | | |
| Expenditures | 79,303,164 | \$ 2,900,000 | \$ 82,203,164 |
| Mandatory Transfers | 118,000 | | 118,000 |
| Non-Mandatory Transfers | (37,542,789) | 34,572,226 | (2,970,563) |
| Total Expenditures and Transfers | <u>\$ 41,878,375</u> | <u>\$ 37,472,226</u> | <u>\$ 79,350,601</u> |
| Net Asset Addition/(Reduction) | <u>\$ 1,679,142</u> | <u>\$ (1,472,226)</u> | <u>\$ 206,916</u> |
| Unrestricted Net Assets | | | |
| Beginning Fund Balance | | | \$ 11,047,891 |
| Total Ending Fund Balance | | | 11,254,807 |
| Unallocated | | | 3,004,807 |
| Unallocated as % of Expenses + Transfers | | | 3.7% |

Unrestricted Net Assets

Current Funds Revenues, Expenditures, and Transfers System Administration

| | Unrestricted E&G | Unrestricted Auxiliary | Total Unrestricted |
|---|----------------------|---------------------------|-----------------------|
| FY26 Budget Proposed | | | |
| Beginning Fund Balance | \$ 11,047,891 | | \$ 11,047,891 |
| Revenues | \$ 79,557,517 | | \$ 79,557,517 |
| Expenditures | \$ 82,203,164 | | \$ 82,203,164 |
| Transfers | (2,852,563) | | (2,852,563) |
| Total Expenditures & Transfers | <u>\$ 79,350,601</u> | | <u>\$ 79,350,601</u> |
| Net Asset Addition/(Reduction) | \$ 206,916 | | \$ 206,916 |
| Total Ending Fund Balance | \$ 11,254,807 | | \$ 11,254,807 |
| Allocations: | | | |
| Working Capital | \$ 2,250,000 | | \$ 2,250,000 |
| Revolving Funds | 6,000,000 | | 6,000,000 |
| Unallocated | 3,004,807 | | 3,004,807 |
| <i>Unallocated as % of Expenses + Transfers</i> | <i>3.7%</i> | | <i>3.7%</i> |

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
System Administration

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-----------------------|----------------------|----------------------|------------------------------|---------------|
| Recurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| State Appropriations | \$ 6,433,517 | \$ 6,564,417 | \$ 6,882,517 | \$ 318,100 | 4.8% |
| Grants & Contracts | 181,869 | | | | |
| Other Sources | 72,364,974 | 33,538,695 | 36,675,000 | 3,136,305 | 9.4% |
| Revenues | <u>\$ 78,980,360</u> | <u>\$ 40,103,112</u> | <u>\$ 43,557,517</u> | <u>\$ 3,454,405</u> | <u>8.6%</u> |
| Expenditures and Transfers | | | | | |
| Institutional Support | \$ 79,777,520 | \$ 74,434,164 | \$ 77,675,551 | \$ 3,241,387 | 4.4% |
| Operation & Maintenance | 1,545,570 | 1,652,613 | 1,627,613 | (25,000) | (1.5)% |
| Subtotal Expenditures | <u>\$ 81,323,090</u> | <u>\$ 76,086,777</u> | <u>\$ 79,303,164</u> | <u>\$ 3,216,387</u> | <u>4.2%</u> |
| Mandatory Transfers | 118,542 | 118,000 | 118,000 | | |
| Non Mandatory Transfers | 2,543,483 | (36,422,860) | (37,542,789) | (1,119,929) | 3.1% |
| Total Expenditures & Transfers | <u>\$ 83,985,115</u> | <u>\$ 39,781,917</u> | <u>\$ 41,878,375</u> | <u>\$ 2,096,458</u> | <u>5.3%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (5,004,755)</u> | <u>\$ 321,195</u> | <u>\$ 1,679,142</u> | <u>\$ 1,357,947</u> | <u>422.8%</u> |
| TOTALS | | | | | |
| Revenues | \$ 78,980,360 | \$ 40,103,112 | \$ 43,557,517 | \$ 3,454,405 | 8.6% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 81,323,090 | \$ 76,086,777 | \$ 79,303,164 | \$ 3,216,387 | 4.2% |
| Mandatory Transfers | 118,542 | 118,000 | 118,000 | | |
| Non-Mandatory Transfers | 2,543,483 | (36,422,860) | (37,542,789) | (1,119,929) | 3.1% |
| Total Expenditures and Transfers | <u>\$ 83,985,115</u> | <u>\$ 39,781,917</u> | <u>\$ 41,878,375</u> | <u>\$ 2,096,458</u> | <u>5.3%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (5,004,755)</u> | <u>\$ 321,195</u> | <u>\$ 1,679,142</u> | | |
| Unrestricted Net Assets | | | | | |
| Beginning Fund Balance | \$ 19,006,250 | | | | |
| Total Ending Fund Balance | 14,001,495 | | | | |
| Unallocated | 3,406,647 | | | | |
| Unallocated as % of Expenses + Transfers | 4.2% | | | | |

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring System Administration

| UNRESTRICTED FUNDS | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-----------------------|-----------------------|----------------------|------------------------------|-----------------|
| Recurring and NonRecurring | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Revenues | | | | | |
| State Appropriations | \$ 6,433,517 | \$ 6,562,017 | \$ 6,882,517 | \$ 320,500 | 4.9% |
| Grants & Contracts | 181,869 | 100,000 | - | (100,000) | (100.0)% |
| Other Sources | 72,364,974 | 69,538,695 | 72,675,000 | 3,136,305 | 4.5% |
| Revenues | <u>\$ 78,980,360</u> | <u>\$ 76,200,712</u> | <u>\$ 79,557,517</u> | <u>\$ 3,356,805</u> | <u>4.4%</u> |
| Expenditures and Transfers | | | | | |
| Institutional Support | \$ 79,777,520 | \$ 76,141,823 | \$ 80,575,551 | \$ 4,433,728 | 5.8% |
| Operation & Maintenance | 1,545,570 | 1,652,613 | 1,627,613 | (25,000) | (1.5)% |
| Subtotal Expenditures | <u>\$ 81,323,090</u> | <u>\$ 77,794,436</u> | <u>\$ 82,203,164</u> | <u>\$ 4,408,728</u> | <u>5.7%</u> |
| Mandatory Transfers | 118,542 | 118,000 | 118,000 | 0 | 0.0% |
| Non Mandatory Transfers | 2,543,483 | 1,241,881 | (2,970,563) | (4,212,444) | (339.2)% |
| Total Expenditures & Transfers | <u>\$ 83,985,115</u> | <u>\$ 79,154,317</u> | <u>\$ 79,350,601</u> | <u>\$ 196,284</u> | <u>0.2%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (5,004,755)</u> | <u>\$ (2,953,605)</u> | <u>\$ 206,916</u> | <u>\$ 3,160,521</u> | <u>(107.0)%</u> |
| E&G Net Assets | | | | | |
| Beginning Fund Balance | \$ 19,006,250 | 14,001,495 | \$ 11,047,891 | | |
| Total Ending Fund Balance | 14,001,495 | 11,047,891 | 11,254,807 | | |
| Unallocated | 3,406,647 | 2,797,891 | 3,004,807 | | |
| Unallocated as % of Expenses + Transfers | 4.2% | 3.6% | 3.7% | | |
| TOTALS | | | | | |
| Revenues | \$ 78,980,360 | \$ 76,200,712 | \$ 79,557,517 | \$ 3,356,805 | 4.4% |
| Expenditures and Transfers | | | | | |
| Expenditures | \$ 81,323,090 | \$ 77,794,436 | \$ 82,203,164 | \$ 4,408,728 | 5.7% |
| Mandatory Transfers | 118,542 | 118,000 | 118,000 | | |
| Non-Mandatory Transfers | 2,543,483 | 1,241,881 | (2,970,563) | (4,212,444) | (339.2)% |
| Total Expenditures and Transfers | <u>\$ 83,985,115</u> | <u>\$ 79,154,317</u> | <u>\$ 79,350,601</u> | <u>\$ 196,284</u> | <u>0.3%</u> |
| Net Asset Addition/(Reduction) | <u>\$ (5,004,755)</u> | <u>\$ (2,953,605)</u> | <u>\$ 206,916</u> | <u>\$ 3,160,521</u> | <u>(106.7)%</u> |
| Unrestricted Net Assets | | | | | |
| Beginning Fund Balance | \$ 19,006,250 | \$ 14,001,495 | \$ 11,047,891 | | |
| Total Ending Fund Balance | 14,001,495 | 11,047,891 | 11,254,807 | | |
| Unallocated | 3,406,647 | 2,797,891 | 3,004,807 | | |
| Unallocated as % of Expenses + Transfers | 4.2% | 3.6% | 3.7% | | |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring

System Administration

| | FY24 | | FY25 | | FY26 | Change - Revised to Proposed | |
|--|---------------|----|------------|----|------------|------------------------------|---------|
| | Actual | | Revised | | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | | | |
| Salaries and Benefits | | | | | | | |
| Salaries | | | | | | | |
| Faculty | \$ 175,891 | \$ | 186,147 | \$ | 186,147 | \$ 0 | 0.0% |
| Staff | 35,506,241 | | 39,093,751 | | 40,382,627 | 1,288,876 | 3.3% |
| Students & Graduate Assistants | 400,030 | | 260,582 | | 438,000 | 177,418 | 68.1% |
| Salaries and Wages | \$ 36,082,162 | \$ | 39,540,481 | \$ | 41,006,774 | \$ 1,466,293 | 3.7% |
| Fringe Benefits | 12,039,246 | | 12,767,337 | | 13,952,428 | 1,185,091 | 9.3% |
| Subtotal | \$ 48,121,408 | \$ | 52,307,818 | \$ | 54,959,202 | \$ 2,651,384 | 5.1% |
| Operating, Equipment, and Student Aid | | | | | | | |
| Operating | \$ 31,925,678 | \$ | 22,792,494 | \$ | 23,298,247 | \$ 505,753 | 2.4% |
| Travel | 1,111,079 | | 944,065 | | 1,020,715 | 76,650 | 8.1% |
| Student Aid | 99,670 | | 40,000 | | 25,000 | (15,000) | (37.5)% |
| Equipment | 41,690 | | | | | | |
| Subtotal | \$ 33,178,117 | \$ | 23,776,559 | \$ | 24,343,962 | \$ 567,403 | 2.4% |
| Total E&G Expenditures | \$ 81,299,525 | \$ | 76,084,377 | \$ | 79,303,164 | \$ 3,218,787 | 4.2% |

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring System Administration

| | FY24 | FY25 | FY26 | Change - Revised to Proposed | |
|--|-----------------------------|-----------------------------|-----------------------------|------------------------------|--------------------|
| | Actual | Revised | Proposed | Amount | % |
| EDUCATIONAL AND GENERAL | | | | | |
| Salaries and Benefits | | | | | |
| Salaries | | | | | |
| Faculty | \$ 175,891 | \$ 189,178 | \$ 186,147 | \$ (3,031) | (1.6)% |
| Staff | 35,506,241 | 38,758,185 | 40,382,627 | 1,624,442 | 4.2% |
| Students & Graduate Assistants | 400,030 | 375,298 | 438,000 | 62,702 | 16.7% |
| Salaries and Wages | <u>\$ 36,082,162</u> | <u>\$ 39,322,661</u> | <u>\$ 41,006,774</u> | <u>\$ 1,684,113</u> | <u>4.3%</u> |
| Fringe Benefits | 12,039,246 | 12,969,457 | 13,952,428 | 982,971 | 7.6% |
| Subtotal | <u>\$ 48,121,408</u> | <u>\$ 52,292,118</u> | <u>\$ 54,959,202</u> | <u>\$ 2,667,084</u> | <u>5.1%</u> |
| Operating, Equipment, and Student Aid | | | | | |
| Operating | 31,925,678 | 24,490,253 | 26,198,247 | 1,707,994 | 7.1% |
| Travel | 1,111,079 | 972,065 | 1,020,715 | 48,650 | 5.0% |
| Student Aid | 99,670 | 40,000 | 25,000 | (15,000) | (37.5)% |
| Equipment | 41,690 | | | | |
| Subtotal | <u>\$ 33,178,117</u> | <u>\$ 25,502,318</u> | <u>\$ 27,243,962</u> | <u>\$ 1,741,644</u> | <u>7.0%</u> |
| Total E&G Expenditures | <u><u>\$ 81,299,525</u></u> | <u><u>\$ 77,794,436</u></u> | <u><u>\$ 82,203,164</u></u> | <u><u>\$ 4,408,728</u></u> | <u><u>5.7%</u></u> |

Operating Funds by Fund Group

System Administration FY26 Proposed

| | Unrestricted E&G | Unrestricted Auxiliaries | Restricted Funds | Total Revenues |
|-------------------------------------|----------------------|--------------------------|----------------------|----------------|
| Revenues | | | | |
| State Appropriations | \$ 6,882,517 | | \$ 6,882,517 | |
| Grants & Contracts | | | \$ 1,100,000 | 1,100,000 |
| Other Sources | 72,675,000 | | 600,000 | 73,275,000 |
| Revenues | <u>\$ 79,557,517</u> | <u>\$ 1,700,000</u> | <u>\$ 81,257,517</u> | |
| Expenditures and Transfers | | | | |
| Instruction | | | \$ 500,000 | \$ 500,000 |
| Research | | | 40,000 | 40,000 |
| Public Service | | | 600,000 | 600,000 |
| Institutional Support | \$ 80,575,551 | | 520,000 | 81,095,551 |
| Scholarships & Fellowships | | | 40,000 | 40,000 |
| Operation & Maintenance | 1,627,613 | | | 1,627,613 |
| Subtotal Expenditures | <u>\$ 82,203,164</u> | <u>\$ 1,700,000</u> | <u>\$ 83,903,164</u> | |
| Mandatory Transfers | 118,000 | | | 118,000 |
| Non Mandatory Transfers | (2,970,563) | | | (2,970,563) |
| Total Expenditures and Transfers | <u>\$ 79,350,601</u> | <u>\$ 1,700,000</u> | <u>\$ 81,050,601</u> | |
| Net Asset Addition/Reduction | <u>\$ 206,916</u> | | <u>\$ 206,916</u> | |

System Administration
Unrestricted and Restricted Current Operating Funds
FY26 Proposed Budget

| | FY24 Actual | | | FY25 Revised | | | FY26 Proposed | | |
|---------------------------------------|-----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|----------------------|---------------------|----------------------|
| | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total | Unrestricted E&G | Restricted E&G | Total |
| EDUCATIONAL AND GENERAL | | | | | | | | | |
| Revenues | | | | | | | | | |
| State Appropriations | \$ 6,433,517 | \$ 1,265,394 | \$ 7,698,911 | \$ 6,562,017 | \$ 6,562,017 | \$ 6,562,017 | \$ 6,882,517 | \$ 6,882,517 | \$ 6,882,517 |
| Grants & Contracts | 181,869 | 6,015,601 | 6,197,470 | 100,000 | 8,100,000 | 8,200,000 | - | 1,100,000 | 1,100,000 |
| Other Sources | 71,961,967 | 7,855,071 | 79,817,038 | 69,538,695 | 600,000 | 70,138,695 | 72,675,000 | 600,000 | 73,275,000 |
| Total Revenue | <u>\$ 78,577,354</u> | <u>\$ 15,136,066</u> | <u>\$ 93,713,419</u> | <u>\$ 76,200,712</u> | <u>\$ 8,700,000</u> | <u>\$ 84,900,712</u> | <u>\$ 79,557,517</u> | <u>\$ 1,700,000</u> | <u>\$ 81,257,517</u> |
| Expenditures and Transfers | | | | | | | | | |
| Instruction | | \$ 5,758,074 | \$ 5,758,074 | | \$ 7,500,000 | \$ 7,500,000 | | \$ 500,000 | \$ 500,000 |
| Research | | 24,218 | 24,218 | | 40,000 | 40,000 | | 40,000 | 40,000 |
| Public Service | | 447,440 | 447,440 | | 600,000 | 600,000 | | 600,000 | 600,000 |
| Institutional Support | \$ 79,753,955 | 760,845 | 80,514,799 | \$ 76,141,823 | 520,000 | 76,661,823 | \$ 80,575,551 | 520,000 | 81,095,551 |
| Scholarships & Fellowships | | | | | 40,000 | 40,000 | | 40,000 | 40,000 |
| Operation & Maintenance | 1,545,570 | | 1,545,570 | 1,652,613 | | 1,652,613 | 1,627,613 | | 1,627,613 |
| Subtotal Expenditures | <u>\$ 81,299,525</u> | <u>\$ 6,990,577</u> | <u>\$ 88,290,102</u> | <u>\$ 77,794,436</u> | <u>\$ 8,700,000</u> | <u>\$ 86,494,436</u> | <u>\$ 82,203,164</u> | <u>\$ 1,700,000</u> | <u>\$ 83,903,164</u> |
| Mandatory Transfers | | | | 118,000 | | 118,000 | 118,000 | | 118,000 |
| Non Mandatory Transfers | | | | 1,241,881 | | 1,241,881 | (2,970,563) | | (2,970,563) |
| Total Expenditures & Transfers | <u>\$ 81,299,525</u> | <u>\$ 6,990,577</u> | <u>\$ 88,290,102</u> | <u>\$ 79,154,317</u> | <u>\$ 8,700,000</u> | <u>\$ 87,854,317</u> | <u>\$ 79,350,601</u> | <u>\$ 1,700,000</u> | <u>\$ 81,050,601</u> |
| Net Asset Addition/(Reduction) | <u>\$ (2,722,171)</u> | <u>\$ 8,145,488</u> | <u>\$ 5,423,317</u> | <u>\$ (2,953,605)</u> | <u>\$ (2,953,605)</u> | <u>\$ (2,953,605)</u> | <u>\$ 206,916</u> | <u>\$ 206,916</u> | <u>\$ 206,916</u> |

The University of Tennessee

Proposed 2025-26 Tuition and Fees

The proposed budget includes revenues and expenses related to tuition and fee adjustments recommended by UT campus leaders for the 2025-26 academic year. These recommendations were developed in accordance with Tennessee Higher Education Commission (THEC) guidelines and the university's Policy on Approval of Student Fees (BT0016). They are an integral component of the proposed operating budget. Major recommendations include:

- Modest increases to instate tuition and mandatory fees:
 - Chattanooga: 3.0%
 - Knoxville: 0.5%
 - Martin: 2.5%
 - Health Science Center: 1.0% to 4.0% (multiple programs)
 - Southern: 3.1%
- Adjustments to auxiliary rates to cover cost increases in housing, food services, and parking operations.
- Adjustments to other fees such as programs and services fees, course fees, program fees, differential tuition to fund costs related to student services, instructional materials, and campus infrastructure.

The following materials include revenue projections, descriptions of how additional revenue is planned to be used, and detailed schedules of tuition and fee levels proposed for each campus.

| Summary of Net Revenue Changes and Uses | Net Change* |
|---|----------------------|
| Chattanooga | \$ 5,591,769 |
| Knoxville | 12,676,520 |
| Martin | 2,137,000 |
| Health Science Center | 2,699,487 |
| Southern | 444,813 |
| Proposed Uses: | |
| Auxiliary operations, facility maintenance and improvement, auxiliary staff salary increases (housing, dining, parking) | \$ 9,504,483 |
| Academic programming, course materials, library resources, student services, and scholarships | 6,081,415 |
| Operating inflation, faculty/staff salary increases | 5,065,700 |
| Campus operations, educational facilities, transit system, and technology | 2,897,991 |
| Total | \$ 23,549,589 |

*Does not include revenue changes that may result from other factors, such as changes in enrollment.

UT Chattanooga

Proposed 2025-26 Tuition and Fees

UT Chattanooga proposes changes to maintenance fees, some mandatory fees, and auxiliary enterprise fees. New appropriations will be allocated towards state recommended salary pool for most UTC employees (other than those funded by auxiliaries). Additional operational funds are required for the unfunded portion of the salary pool, institutional support, program enhancements, and student services. The tables below summarize projected 2025-26 revenue changes expected to result from the proposed tuition and fee amounts as well as the details of each proposed fee change.

| SUMMARY | New Revenue |
|--|---------------------|
| Proposed for Approval by the Board of Trustees | \$ 5,536,355 |
| Approved by the President (revenue neutral course fee adjustments) | - |
| Approved by the Chancellor | 55,414 |
| Proposed Uses: | |
| Support for students including scholarships, recruitment, and retention | \$ 1,313,777 |
| Allocation to fully fund state recommended compensation plan | 1,141,179 |
| Investment in academic programs for instruction, programming and positions | 736,251 |
| Increased institutional support for current campus operations | 195,554 |
| Support for physical plant for new parking structure | 649,830 |
| Auxiliary operations (residence halls, food service and parking) | 1,555,178 |
| TOTAL | \$ 5,591,769 |

| Proposed Changes | In-State | | Out-of-State | | Revenue |
|--|-----------------|------|---------------------|------|----------------|
| Undergraduate Tuition | \$ 254 | 3.0% | \$ 496 | 3.0% | \$ 2,690,819 |
| Graduate Tuition | \$ 276 | 3.0% | \$ 518 | 3.0% | \$ 402,076 |
| Mandatory Fees | \$ 60 | 3.0% | \$ 60 | 3.0% | \$ 649,830 |
| Differential Tuition (Nursing) | \$ 3 | 2.8% | \$ 3 | 2.8% | \$ 33,426 |
| Differential Tuition (Business, Engineering, PT, OT) | \$ 2 | 3.2% | \$ 2 | 3.2% | \$ 155,439 |
| New Differential Tuition (LEAD) | \$ 64 | NEW | \$64 | NEW | \$ 96,000 |
| Mosaic Summer Fee | \$ 1,500 | 43% | \$ 1,500 | 43% | \$ 9,000 |
| Housing | Varies | 4.0% | Varies | 4.0% | \$ 1,448,954 |
| Food Services | Varies | 4.0% | Varies | 4.0% | \$ 50,810 |
| Parking | Varies | 4.0% | Varies | 4.0% | \$ 55,414 |

UT Chattanooga

Proposed 2025-26 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Tuition (Maintenance Fees and Out of State Tuition) – UTC is proposing a 3.0% increase to maintenance fees paid by all undergraduate and graduate students. The projected increase to revenue is \$3,092,896. The total revenue will be used for investments made across many functional areas inclusive of academic programs, student services, academic support, scholarships, and institutional support. The largest allocation of \$1,141,179 is to complete the funding needed for the state recommended salary pool. Funding of \$442,386 is allocated to the expansion of current academic programs as approved by THEC. Another \$516,163 will be allocated to increase scholarships and graduate assistantships. \$797,614 will be invested in student recruitment and retention. The remaining amount will be allocated towards unavoidable institutional cost increases.
 - Differential fees – Differential fees are automatically increased in scale per previous approval by the Board of Trustees. The projected revenue increase from established differential fees is \$188,865.
 - Online MBA Program – This program is automatically increased in scale with the approval of tuition. The specific increase to this program cost is associated with the increases to the maintenance fee, differential fee and out of state tuition.
 - Dual Enrollment Rate – UTC is seeking Board approval to adjust dual enrollment tuition rates to match the amount of the Tennessee Dual Enrollment Grant anytime that the Tennessee Student Assistance Corporation (TSAC) changes the amount of the grant, provided that such changes maintain a zero net cost to dual enrollment students and have no net fiscal impact on the campus. Based on the previously approved bill by the Tennessee General Assembly, UTC has been currently waiving the tuition costs in excess of the Tennessee Dual Enrollment Grant, so this rate adjustment will only establish a change in the procedure of assessment and therefore have a net zero impact on budget.
- LEAD Differential Fee – The LEAD doctoral programs propose a differential tuition for all doctoral graduate courses. Differential tuition is needed to fund critical student support services expected as part of a doctoral level program with approximately 130 graduate students and to fund additional dissertation support. Doctoral level work requires specific support that goes beyond the needs of master's level programs, including support throughout and across the dissertation and research project of practice process. The differential tuition proposal is estimated to generate revenue of \$96,000.

UT Chattanooga

Proposed 2025-26 Tuition and Fees

- Transportation Fee – UTC recommends increasing the transportation fee \$60 to provide \$649,830 to assist with planning for a new parking garage structure. This recommendation is part of a multi-year plan to fund a new parking garage structure expected to open by Fall 2028. This represents a 3.0% increase to total mandatory fees paid by all undergraduate and graduate students.
- MOSAIC Summer Fee – The MOSAIC program seeks to increase its summer fee to align with the fall and spring fee assessed. Currently, the summer fee is less, which leads to an inconsistency in support services compared to the fall and spring semesters. This adjustment will ensure consistent fees across all semesters and will allow the program to continue offering high-quality services to students who remain on campus through the summer semester. This increase will generate an additional \$9,000 in revenue for the self-funded program.
- Auxiliary Enterprises – Prices vary for on-campus housing options and meal plans. Lists of all prices are included in the detailed schedules at the end of this document.
 - Housing – The increase in rental rates is 4.0% with projected revenue of \$1,448,954. It will affect both north and south campus residence hall rates. The increase will cover compensation increases for housing employees and increased operating expenses including repairs and general maintenance.
 - Food Service – UTC is contractually bound with Aramark to adjust meal plans to assist in offsetting operational increases over the life of the contract. The increase is 4.0%. The estimated fiscal impact is difficult to determine; however, the University will see an estimated additional \$50,810 based on guaranteed commissions per the contract. Imbedded within these operational expenses are the rising costs for food and compensation adjustments for employees.

UT Chattanooga

Proposed 2025-26 Tuition and Fees

Approved by the President

- Extend Existing Course/Lab Fees to Additional Courses – Each of the following programs has course/lab fees in place for those courses that require supplemental funding for program specific specialized instruction, field-based instruction, and costs for any equipment or materials needed. UTC extends these fees to the following courses: ART (ART 3661, 3671); BIOLOGY (BIOL 2010L, 2020L, 2460L); ENGINEERING MECHANICAL MGMT (ENME 2460L); HEALTH HUMAN PERFORMANCE (HHP 4400); STEM (STEM 4020).

Approved by the Chancellor

- Parking – The Chancellor has approved increasing parking decal rates by an average of 4.0%. This will generate \$55,414 to cover increased costs for lot maintenance and general operating needs and to build reserves for long-term maintenance.

UT Knoxville

Proposed 2025-26 Tuition and Fees

UT Knoxville recommends no change in tuition for 2025-26; increasing facilities, transportation and library fees for the Knoxville Campuses; adding or increasing eight professional and executive program fees; increasing, decreasing or creating select course fees in the colleges of Arts & Science, Communication and Information, and Education, Health and Human Sciences; increasing the Total Access Material Course Fee; discontinuing confirmation deposit for fully online students; increasing auxiliary housing and dining fees; increasing staff parking permit fees; and increasing the per student study abroad fee. The net gain in revenue is projected to be \$12,676,520.

| SUMMARY | New Revenue |
|--|----------------------|
| Proposed for Approval by the Board of Trustees | \$ 9,912,620 |
| Approved by the President | 808,289 |
| Approved by the Chancellor | 1,955,611 |
| Proposed Uses: | |
| Replacement and improvement of student housing facilities and services | \$ 3,559,448 |
| Food service operating inflation and salary adjustments | 3,026,989 |
| Funding deferred maintenance for existing campus buildings and to supplement the cost of construction for new buildings. | 1,292,985 |
| Rising operating cost of Total Access course materials | 1,205,611 |
| Professional/executive program cost increases and program enhancements | 958,000 |
| New garage, leased parking, and operating expenses | 750,000 |
| Additional cost associated with expanding transit service needs | 715,198 |
| Increased support for university study abroad programs | 498,225 |
| Maintain library databases, electronic journal and collection resources infrastructure | 360,000 |
| Increases in the associated cost of materials, supplies and transportation for select courses | 310,064 |
| Net zero change when discontinuing confirmation deposit for fully online students | - |
| TOTAL | \$ 12,676,520 |

UT Knoxville

Proposed 2025-26 Tuition and Fees

| Proposed Changes | In-State | | Out-of-State | | Revenue |
|--|-----------|----------|--------------|----------|-----------------|
| Facilities Fee | \$ 630 | 5.0% | \$ 946 | 5.1% | \$ 1,292,985 |
| Transportation Fee | \$ 258 | 10.3% | \$ 258 | 10.3% | \$ 715,198 |
| Library Fee | \$ 90 | 12.5% | \$ 90 | 12.5% | \$ 360,000 |
| CRNA Program Fee | \$ 2,500 | 150.0% | \$ 2,500 | 150.0% | \$ 76,500 |
| Undergrad. FUTURE Program Fee | \$ 10,000 | 66.7% | \$ 10,000 | 66.7% | \$ 140,000 |
| Undergrad. PASS Program Fee | \$ 10,000 | 56.3% | \$ 10,000 | 56.3% | \$ 36,000 |
| Strategic Leadership EMBA | \$ 90,000 | 5.9% | \$ 90,000 | 5.9% | \$ 180,000 |
| Professional MBA | \$ 57,000 | 8.6% | \$ 57,000 | 8.6% | \$ 288,000 |
| MA in Economics | \$ 6,000 | NEW | \$ 6,000 | NEW | \$ 60,000 |
| MS in Marketing | \$ 8,000 | 6.7% | \$ 8,000 | 6.7% | \$ 17,500 |
| MS in Supply Chain Management TriCon (Global) Concentration | \$ 6,000 | 200.0% | \$ 6,000 | 200.0% | \$ 160,000 |
| Global Supply Chain EMBA | \$ 0 | (100.0%) | \$ 0 | (100.0%) | \$ 0 |
| MS in Marketing Online | \$ 0 | (100.0%) | \$ 0 | (100.0%) | \$ 0 |
| MS in Business Analytics for Working Professionals | \$ 0 | (100.0%) | \$ 0 | (100.0%) | \$ 0 |
| Dining Services (ave. % increase) | Varies | 3.6% | Varies | 3.6% | \$ 3,026,989 |
| Housing (ave. % increase) | Varies | 5.0% | Varies | 5.0% | \$ 3,559,448 |
| College of Arts & Science Course Fees | Varies | Varies | Varies | Varies | \$ 206,119 |
| College of Communications and Information Course Fees | Varies | Varies | Varies | Varies | \$ 26,205 |
| College of Education, Health and Human Sciences Course Fees | Varies | Varies | Varies | Varies | \$ 77,740 |
| Study Abroad Fee | \$ 350 | 100.0% | \$ 350 | 100.0% | \$ 498,225 |
| Confirmation Deposit for Fully Online Students | \$ 0 | (100.0%) | \$ 0 | (100.0%) | \$ 0 |
| Faculty and Staff Parking Permit Fees (average percentage increase) | Varies | 5.0% | Varies | 5.0% | \$ 750,000 |
| Total Access Material Course Fee | Varies | Varies | Varies | Varies | \$ 1,205,611 |

UT Knoxville

Proposed 2025-26 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Facilities Fee - Funds are needed to support deferred maintenance for existing campus buildings and to supplement the cost of construction for new buildings to meet the needs of our expanding student population. Increase at different rates applies to in-state and out-of-state students, respectively. This increase in requests represents an inflation adjustment of 5% to cover the rising costs of materials and services related to new construction and deferred maintenance projects. A different rate is charged for in state and out-of-state students.
- Transportation Fee - The current fee does not generate sufficient revenue to fully fund the transit system. The proposed increase will address the additional costs for routes and buses needed as the university expands service to support perimeter parking and alternatives to driving to campus.
- Library Fee - The library fee provides funding for databases, electronic journals, and other collection resources, as well as some other student-centered library activities. These collection resources are already being provided. However, due to collection resource annual inflation rates of 4-6%, existing collection resource levels cannot be sustained without supplemental funding. This requested fee increase ensures that UT has a library collection resource infrastructure that adequately supports student success and retention and research excellence.
- CRNA Program Fee - This proposed increase in program fee would allow the program to grow, support programmatic costs, provide additional clinical and simulation resources, recruit faculty, and increase access to anesthesia care for our Tennessee residents.
- Undergraduate FUTURE Program Fee - The program fee increase for the FUTURE Program is necessary to align with the increased reimbursement rate available from Vocational Rehabilitation that goes directly to the University. This will result in a \$0 impact to the student. Similar federally recognized Comprehensive Transition and Postsecondary programs at other colleges and universities in Tennessee (e.g., Austin Peay) have already made this program fee adjustment to retain the additional funding to enhance staffing, support internship placements and to improve job training for college-age students with intellectual and developmental disabilities. This will also allow the program to expand its enrollment and improve vocational training services for these students. This funding goes directly to the University from Voc Rehab.

UT Knoxville

Proposed 2025-26 Tuition and Fees

- Undergraduate PASS Program Fee - The program fee increase for the PASS Program is necessary to align with the increased reimbursement rate available from Vocational Rehabilitation that goes directly to the University. This will result in a \$0 impact on the student. Similar support programs at other colleges and universities in Tennessee (e.g., UT-Chattanooga) have already made this program fee adjustment to retain the additional funding to enhance staffing, support internship placements and to improve job training for degree-seeking undergraduates with an autism spectrum disorder (ASD). This will also allow the program to expand its enrollment and improve vocational training services for these students. This funding goes directly to the University from Voc Rehab.

- Strategic Leadership Executive Master of Business Administration Program Fee - Cost of program delivery has increased, specifically faculty costs, meals, program materials, and simulations. In addition, this program includes one international residency. The cost of hosting the international residency has increased significantly in recent years. This program is also currently priced below average cost of EMBA programs. A 2023 survey by the Executive MBA Council shows the current average cost of an EMBA to be approx. \$94,000. UT's EMBA-SL is listed among the Top 100 EMBA programs worldwide by Financial Times (#12 among U.S. public institutions) and this program fee will be consistent with the program's ranking/quality level. Students in this program will benefit from the program fee through instruction from senior and distinguished Haslam College of Business faculty, and enhanced program materials and experiences providing an opportunity to apply their learnings. This requested increase would be for the class of 2026 which begins January 2026.

- Professional Master of Business Administration Program Fee - The requested fee increase will be used to cover increasing faculty costs, meals, program materials, and simulations. In addition, with this fee increase, the cost of delivering the program's global business experience will be covered by the fee and required of all participants. Students in this program will benefit from the program fee through instruction from senior and distinguished Haslam College of Business faculty, and enhanced program materials and experiences providing an opportunity to apply their learnings. The requested increase would be effective January 2026. The class of 2025, which graduates in Dec 2025, and first semester of class of 2026 (Aug-Dec 2025), would not be charged the fee increase.

UT Knoxville

Proposed 2025-26 Tuition and Fees

- Master of Arts in Economics Program Fee (New) - The program fee will help fund, but not be limited to, a distinguished speaker series, career support services, faculty technology and development, ongoing curriculum innovation, experiential learning opportunities, professional certification assistance, welcome and graduation ceremonies, recruiting activities, and support programs that benefit students outside the classroom. This new program fee will allow the MA in Economics program to grow by enhancing the student experience and program quality. The \$6,000 fee is expected to be distributed on a per semester basis, with \$3,000 charged in the Fall semester and \$3,000 charged in the Spring semester. The requested program fee would be for the class of 2026, which begins August 2025.
- Master of Science in Marketing Program Fee - The increased program fee will help fund rising instructional and operational costs, including activities such as distinguished speakers, career support services, faculty technology and development, ongoing curriculum innovation, experiential learning opportunities, recruiting activities, and support programs that benefit students outside the classroom. Students in this program will benefit from increased program activities, speakers, and the quality of the program as well as the revised fee structure. The \$8,000 fee is expected to be distributed on a per semester basis, with \$4,000 charged in the Fall semester and \$4,000 charged in the Spring semester. The requested increase would be for the class of 2026, which begins August 2025
- Master of Science in Supply Chain Management TriCon Global Concentration Program Fee - The MS SCM Tri-Con concentration, which was offered in partnership with two overseas universities, is being revised to the MS-SCM Global concentration, with all 30 hours of content offered by UTK faculty. This fee will primarily be used to provide additional support for student success, through enhanced career planning and development, hands-on experiential learning opportunities, and providing student support services. Students in this program will benefit from the student support services and the revised fee structure. The \$6,000 fee is expected to be distributed on a per semester basis, with \$1,500 charged in the first semester, \$1,500 second semester, \$1,500 third semester, and \$1,500 fourth semester. The requested increase would be for the class of 2026, which begins August 2025.
- Global Supply Chain Executive MBA, Master of Science in Marketing Online, and Master of Science in Business Analytics for Working Professionals – Programs have been removed from fee schedule as these are available as concentrations within other existing programs.

UT Knoxville

Proposed 2025-26 Tuition and Fees

- Dining Services - The proposed average rate increases for all meal plans, except for the Flex Plan, is 3.6%. The increase in rates provides funding required to offset rising inflationary costs (i.e. food, facility maintenance, salary adjustments). In addition, this provides additional flexibility to enhance the overall campus dining experience. In addition, a \$24 per day fee for unlimited meal access will be discontinued.
- Housing - The proposed average rate increase for all housing options is 5.0%. The increase in rates provides funding required to offset rising operational costs, debt service and capital housing maintenance projects, inflationary costs (i.e. food, facility maintenance, salary adjustments). The additional investment in residence halls provides additional flexibility to enhance the overall campus life experience.

Approved by the President

- College of Arts and Sciences Course Fees – Provides funding for the net increase in cost of supplies, consumables, chemicals, samples, equipment and software, field trips and general maintenance of classroom equipment.
- College of Communication and Information Course Fees – Provides funding for the net increase in various fees associated with continuous investment in specialized and complex technology, equipment and software as well as recapture of recent technology and equipment investment.
- College of Education, Health and Human Sciences Course Fees – New course fees to allow field-based courses to operate more effectively and efficiently, improving the experience for the faculty/staff involved, the students, and our community partners. Additionally, the ID badge will ensure that students are meeting site security policies.
- Study Abroad Fee - A flat fee charged to each student who participates in a program abroad, regardless of program type or length. The current fee was initiated from 2002-03 with no increase since. A similar rate at nine other SEC institutions averages \$322 with a range of \$150 to \$500 per student. Additional revenue will supplement budget allocations from central administration to keep pace with increased demand and maintain competitive student support for study abroad offerings.

UT Knoxville

Proposed 2025-26 Tuition and Fees

- Confirmation Deposit for Fully Online Students – Elimination of the confirmation deposit for fully online students. This is the best practice and common among peers. Further, research has shown that the deposit was a barrier, and the removal of this deposit will lead to more actual enrollments. The goal is to implement this change in Spring 2026.

Approved by the Chancellor

- Faculty and Staff Parking Permit Fees – Faculty and Staff permit rate increase is needed to address garage/lot maintenance and provide funding for parking services employee salary adjustments. The proposed average increase for all permit types is 5%. Permit charges are assessed on a monthly basis rather than by semester. These permit rates are based on a tiered salary scale.
- Total Access Material Course Fee – This program replaces the previous Inclusive Access by providing students a flat fee per term for all required undergraduate course materials (digital and print). This will promote budgeting and ease of access for students using financial aid & scholarships. It addresses financial disparities among students by offering equal access to materials regardless of their field of study. This program will offer an opt-out ability for students. The rate for fall and spring terms increases to \$299; for winter mini term, spring mini term decreases to \$59; and for summer terms increases to \$139.

UT Martin

Proposed 2025-26 Tuition and Fees

UT Martin is proposing changes to maintenance fees, some mandatory fees, and auxiliary enterprise fees. The proposed increases are projected to generate \$2.1 million in additional revenues to offset general operating inflation, a portion of the FY26 salary plan, improve student housing, and diversify dining options.

| SUMMARY | New Revenue |
|--|---------------------|
| Proposed for Approval by the Board of Trustees | \$ 2,067,000 |
| Approved by the President | 70,000 |
| Proposed Uses: | |
| FY26 salary plan, instructional costs, and operating inflation | \$1,649,000 |
| Housing facility improvements, wider dining options, operating inflation, and auxiliary staff salary increases | 488,000 |
| TOTAL | \$ 2,137,000 |

| Proposed Changes | In-State | | Out-of-State | | Revenue |
|---|-----------------|------|---------------------|-------|--------------------|
| Undergraduate Tuition | \$ 264 | 3.0% | \$ 264 | 3.0% | \$ 945,000 |
| Graduate Tuition | \$ 292 | 3.0% | \$ 292 | 3.0% | |
| Undergraduate Online Tuition | \$ 12 | 3.0% | \$ 13 | 3.0% | \$ 525,000 |
| Graduate Online Tuition | \$ 18 | 3.0% | \$ 20 | 3.0% | |
| Undergraduate International Tuition | | | \$ 3,026 | 50.1% | \$ 109,000 |
| Dual Enrollment Tuition | | | | | Pending TSAC grant |
| Food Services (average percentage increase) | Varies | 3.0% | Varies | 3.8% | \$ 38,000 |
| Housing | \$ 174-416 | 5.0% | \$ 174-416 | 5.0% | \$ 450,000 |
| Vet 385 Fee for Rabies Vaccine | \$ 1400 | NEW | \$ 1400 | NEW | \$ 56,000 |
| Vet 480 Fee for Veterinary Technician National Exam | \$ 350 | NEW | \$ 350 | NEW | \$ 14,000 |

UT Martin

Proposed 2025-26 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Maintenance Fee and Out-of-State Tuition – Martin is proposing a 3% increase to the in-state tuition (maintenance fee) for both undergraduate and graduate program. This is an increase of \$264 per year for undergraduates and \$292 per year for graduates. The cost per credit hour on campus will increase from \$367 to \$378 per hour for undergraduates and from \$542 to \$558 per credit hour for graduates.
 - Online Tuition: Increase tuition 3% and no increase to the online support fee. The increase is \$12 per credit hour for undergraduates, changing from \$389 to \$401 and \$18 per credit hour for graduates changing from \$606 to \$624. Out of state will increase \$13 per credit hour for undergraduates, changing from \$428 to \$441 and \$20 per credit hour for graduates changing from \$665 to \$685.
 - International Tuition: Increase the Out-of-State International Tuition (non-Resident Tuition) for undergraduates by 50.1% or \$3,026 per year. Increase the Out-of-State International Tuition (Non-Resident Tuition) for graduates by 66.2% or \$4,000 per year. The increase brings the international rate to 200% of the in-state Maintenance fee for undergraduates and graduates.
 - Dual Enrollment: In FY25 UTM received the UT Board of Trustees approval to adjust dual enrollment tuition rates to match the amount of the Tennessee Dual Enrollment Grant. The rate will change anytime that the Tennessee Student Assistance Corporation (TSAC) changes the amount of the grant, provided that such changes maintain a zero net cost to dual enrollment students and have no net fiscal impact on the campus. UTM is reporting on the changes as part of the proposed operating budget. Martin increased to \$582.75 in FY25 to follow the TSAC changes and is expecting a similar increase for FY26.
- Auxiliary Enterprises – There are several different prices for on-campus housing options and a variety of meal plans. Martin is proposing average increases of 5.0% for residence hall rentals and a 3.8% increase for dining plans. The projected revenue gains of \$488,000 will be used to cover increased costs in housing and food service operations and improve the diversity of food offerings and improve housing facilities.

UT Martin

Proposed 2025-26 Tuition and Fees

Approved by the President

- Education Preparedness Program (EPP) Student Fee – The College of Education is adding and dropping courses based on the current curriculum. There is no request to change the amount.
- Vet 385 - Rabies vaccination protocol expenses for students in the veterinary program would be covered by this fee.
- Vet 480 - Veterinary Technician National Exam expenses for students in the Veterinary Technician program would be covered from the revenue generated by this fee.

UT Health Science Center Proposed 2025-26 Tuition and Fees

The Board of Trustees approved the UT Health Science Center tuition and fee proposal during the 2025 Winter meeting. The following tables and narrative are presented for information purposes.

| SUMMARY | New Revenue |
|--|---------------------|
| Approved by the Board of Trustees | \$ 2,000,000 |
| Approved by the President | 199,487 |
| Approved by the Chancellor | 500,000 |
| Proposed Uses: | |
| Operating inflation, instructional programs, campus operations | \$ 2,000,000 |
| Instruments for didactic/clinical learning environments | 85,000 |
| Course materials and licensing test preparation | 114,487 |
| Increase in student health insurance premiums | 500,000 |
| TOTAL | \$ 2,699,487 |

| Proposed Changes | In-State | | Out-of-State | | Revenue |
|---|-----------------|-------|---------------------|------|----------------|
| Tuition | Varies | 1%-4% | Varies | | \$ 2,000,000 |
| Student Health Insurance | \$ 562 | 15.3% | \$ 562 | 7.3% | \$ 500,000 |
| Nursing DNP – SANE Certification – Year 1 | \$ 700 | NEW | \$ 700 | | \$ 3,500 |
| Medicine – Clinical Background Check | \$ 50 | | \$ 50 | | \$ 18,500 |
| Pharmacy – Assessment Fee | \$ 90 | | \$ 90 | | \$ 36,000 |
| Pharmacy – Skills Fee (First Year) | \$ 225 | | \$ 225 | | \$ 27,000 |
| Dentistry Dental Kit Fee D1 – Fall | \$ 191 | 3.0% | \$ 191 | 3.0% | \$ 24,830 |
| Dentistry Dental Kit Fee D2 – Fall | \$ 266 | 3.0% | \$ 266 | 3.0% | \$ 34,580 |
| Dentistry Dental Kit Fee D3 – Fall | \$ 140 | 3.0% | \$ 140 | 3.0% | \$ 16,940 |
| Dentistry Dental Kit Fee D4 - Fall | \$ 29 | 3.0% | \$ 29 | 2.9% | \$ 3,161 |
| Dentistry Dental Hygiene – Fall | \$ 140 | 3.0% | \$ 140 | 3.0% | \$ 3,360 |
| Dentistry Dental Kit Fee D1 - Spring | \$ 174 | 3.0% | \$ 174 | 3.0% | \$ 22,620 |
| Dentistry Dental Kit Fee D2 - Spring | \$ 40 | 3.0% | \$ 40 | 3.0% | \$ 5,200 |
| Dentistry Dental Kit Fee D4 - Spring | \$ 4 | 2.6% | \$ 4 | 2.6% | \$ 436 |
| Dentistry Dental Hygiene - Spring | \$ 140 | 3.0% | \$ 140 | 3.0% | \$ 3,360 |

UT Health Science Center

Proposed 2025-26 Tuition and Fees

Approved by the Board of Trustees (February 2025)

- Tuition – Strategic, program-by-program increases between 0.0% and 4.0% would generate a gross revenue gain of approximately \$2.0 million (equivalent to 0.5% of total UTHSC unrestricted operating revenues). The funds would be used to meet our commitment to the State of Tennessee to share the cost of annual operating increases, the first 1% tuition increase will be used to fund our (40%) share of annual operating increases. This amount will be calculated against the funding provided for such purposes by the State as part of the recommended formula. The current formula proposal calls for the University to match at a 60/40 distribution annual operating cost increases at the Health Science Center.
 - Doctor of Occupational Therapy (OTD) – The Tennessee Higher Education Commission and the University of Tennessee System has approved a new professional program within the College of Health Professions. The new Doctor of Occupational Therapy will commence its first-class beginning Fall 2025. The initial class is estimated to enroll five students for the 2025-26 Academic Year. This will result in approximately \$126,000 in new tuition revenue for FY 2025-26. This amount is included in the \$2.0 million increase discussed above.
 - New International Student Tuition Rates - International rates are strategically based on a factor in the in-state rates. The base rate for international is based upon 200% in the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. For the Traditional and Accelerated BSN programs, the Out-of-State rate is in excess of 250% of the In-State Rate, thus for these programs, the Out-of-State Rate is used for the International Rate.

Historically, international students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

We anticipate a 5% growth rate in new international students at this new rate, across multiple programs and colleges for the 2025-2026 Academic Year and an increase in new revenue from newly enrolled international students of approximately \$200,000 for the first year of these new rates, as the new rates will be effective for new, incoming students. Additionally, we are working to develop pathways with our sister undergraduate campuses for international students to complete undergraduate requirements and preparation for the respective students to transition into graduate health or health professional programs on the

UT Health Science Center

Proposed 2025-26 Tuition and Fees

UTHSC campus. This new process to recruit and develop international students will take about two to three years to see noticeable growth within our current environment.

Approved by the President

- BSN – DNP SANE Certificate – Students in the DNP SANE Certificate program need the Sexual Assault Nurse Examiner Adult and Pediatric Forensic Nursing courses in Year 1. In the past, these costs have been paid by a HRSA SANE grant, which was not renewed and is about to end.

We would like to implement a fee for these computer courses so that students do not have to pay out of pocket and the cost is applied to their scholarships and/or student loans. Since the revenue from the fee would be offset by a like expenditure to the company providing this product, there should be zero fiscal impact to the university bottom line.

The current cost for Sexual Assault Adult and Pediatric Forensic Nursing courses is \$700 for approximately five students. The software is used in Year 1 only in the Fall and Spring terms and must be purchased prior to the students being given access to the product. Total DNP SANE Certificate students Digital Course Materials Fee will be \$700 (\$350 per term in the first 2 terms).

- College of Medicine – Clinical Background Check – A successfully passed background check is required for all students entering medical school. As part of the enrollment process, students request and pay for a background check. Until recently, one background check has been sufficient for the students' tenure in medical school. Increasingly, hospitals and clinics hosting students for their clinical rotations have required an additional background check performed within 12 months of each rotation. Collecting a fee that would cover the cost of two background checks (one in the M2 year and one in the M3 year for rotations done in the M3 and M4 year) would expedite payment and processing of these costs. This fee will be \$50 each Spring semester for M2 and M3 students and will correlate with the required clinical background check cost required prior to the respective students' clinical rotations beginning the following fall semesters. The revenue generated will be \$18,500 and will be directly correlated with an equal expense. There will be no net revenue generated from this fee.
- College of Pharmacy – Assessment Fee – The assessment tool, ProjectConcert, includes an annual \$2,000 subscription rate plus a \$70 per student charge annually. The \$90 fee per year will cover the ProjectConcert cost per student, plus the annual subscription rate, with any additional funds generated being utilized for rate increases.

UT Health Science Center

Proposed 2025-26 Tuition and Fees

- College of Pharmacy – Skills Fee (Fall Term, First Year) – The College of Pharmacy is implementing a new curriculum in fall 2025 that corresponds with the release of new accreditation standards from the Accreditation Council for Pharmacy Education (ACPE). To improve skill-development and application of knowledge to practice, the College is implementing EHR-go for the first two professional years as part of the skills coursework. EHR-go is an educational electronic health record and learning platform that allows for simulation of real-world pharmacist activities in various pharmacy practice settings.

EHR-go implementation is based on a per student fee, dependent on the length of the subscription. A two-year subscription would be \$200 per student and would cover the time the College intends to use the system. This is compared to a one-year subscription of \$125 to be paid each year. The fee is due when subscribing, so the request is to implement as a one-time \$225 fee for first-professional year students in the fall term.

The one-time fee would be \$225 per student in the fall term of the first-professional year. Of the fee, \$200 would go to the 2-year subscription of EHR-go. The extra \$25 per student would be for unexpected costs or rate increases and/or to purchase supplies for skills-based education needs for students.

- College of Dentistry - Dental Kit Fee – This fee covers the cost of providing instruments that students need in the didactic and clinical learning environments for both Dentistry and Dental Hygiene students. The fee amounts vary based on the student's year of study. These fee amounts are based on the expected cost to provide the specific materials and supplies which vary annually based on vendor pricing. The estimated revenue increase associated with the increase in kits is \$114,487. This is directly correlated with the increase in cost for each kit. There is no net revenue generated from this increase.

The fees for the **Fall** term are as follows:

- College of Dentistry Dental Kit Fee D1 will increase from \$6,369 to \$6,560.
- College of Dentistry Dental Kit Fee D2 will increase from \$8,860 to \$9,126.
- College of Dentistry Dental Kit Fee D3 will increase from \$4,605 to \$4,745.
- College of Dentistry Dental Kit Fee D4 will increase from \$985 to \$1,014.
- College of Dentistry Dental Hygiene Kit Fee will increase from \$4,694 to \$4,834. This kit fee is only charged in the first semester of the first year of the program. Dental Hygiene students may enroll in either Fall or Spring.

UT Health Science Center Proposed 2025-26 Tuition and Fees

The fees for the **Spring** term are as follows:

- College of Dentistry Dental Kit Fee D1 will increase from \$5,844 to \$6,018.
- College of Dentistry Dental Kit Fee D2 will increase from \$1,338 to \$1,378.
- College of Dentistry Dental Kit Fee D3 will be \$0.
- College of Dentistry Dental Kit Fee D4 will increase from \$156 to \$160.
- College of Dentistry Dental Hygiene Kit Fee will increase from \$4,694 to \$4,834.
This kit fee is only charged in the first semester of the first year of the program.
Dental Hygiene students may enroll in either Fall or Spring.

Approved by the Chancellor

- **Student Health Insurance** – UTHSC requires all students to carry health insurance. If a student does not have access to health insurance, this policy is available to them. The university health insurance policy includes coverage for injury and sickness, including inpatient, outpatient, prescription, and wellness provisions. The plan also includes accidental death and dismemberment coverage. For the upcoming year, the premium has been increased with no changes to coverage after a review of utilization. The fee will increase from \$3,662 to \$4,224 resulting in a \$500,000 increase which reflects the higher premium.

UT Southern Proposed 2025-26 Tuition and Fees

UT Southern proposes a 3% increase in undergraduate tuition (“maintenance fee”) and a 3.9 % increase in undergraduate mandatory fees (“comprehensive fee”) as well as 4% increases in auxiliary enterprises – both housing and food services. UT Southern proposes a 5% increase in the graduate tuition (“maintenance fee”) rate.

| SUMMARY | New Revenue |
|---|-------------------|
| Proposed for Approval by the Board of Trustees | \$ 444,813 |
| Proposed Uses: | |
| General operating inflation including FY26 salary plan | \$275,521 |
| Technology related costs due to inflation and additional tech support | \$44,424 |
| Increased operational costs for housing and food services operation | \$124,868 |
| TOTAL | \$ 444,813 |

| Proposed Changes | In-State | | Out-of-State | | Revenue |
|-----------------------------|----------|------|--------------|------|------------|
| Undergraduate Tuition | \$ 290 | 3% | \$ 290 | 3.0% | \$ 256,566 |
| Undergraduate Mandatory Fee | \$ 50 | 3.9% | \$ 50 | 3.9% | \$ 44,424 |
| Graduate Tuition | \$ 446 | 5.0% | \$ 446 | 5.0% | \$ 18,955 |
| Food Services | \$ 180 | 4.0% | \$ 180 | 4.0% | \$ 57,600 |
| Housing | Varies | 4.0% | Varies | 4.0% | \$ 67,268 |

Proposed for Approval by the Board of Trustees

- Undergraduate Tuition - UT Southern proposes a 3% (\$290) increase in the undergraduate maintenance fee. This increase is requested to help offset the cost of doing business due to inflation and to fully fund the FY26 salary plan. We anticipate that the effect on students will be minimal as a majority of our students receive financial aid which helps to offset the cost of attendance.
- Undergraduate Mandatory Fee – UT Southern proposes a 3.9% (\$50) increase in the undergraduate mandatory fee. This increase is requested to help offset the inflationary costs of technology related equipment and services.

UT Southern

Proposed 2025-26 Tuition and Fees

- Graduate Tuition – UT Southern proposes a 5% (\$446) increase in the graduate maintenance fee. This increase is requested to help offset the cost of operations due to inflation and to fully fund the FY26 salary plan.
- Auxiliary Enterprises – Prices vary for on-campus housing options depending on single or double occupancy and whether a student resides in a traditional residence hall or in an on-campus apartment. Meal plan options vary but the cost is the same for each option. Housing and meal plan charges were decoupled in 2024-2025.
 - Housing – UT Southern proposes a 4% increase in housing rates. The projected revenue gain of \$67,268 will be used to cover increased costs of operations, including utilities.
 - Food Services – UT Southern proposes a 4% increase in the cost of each meal plan option. The projected revenue gain of \$57,600 will be used to cover administrative costs and the annual cost escalator with the dining service provider.

Chattanooga
FY 2025-26 Annual Tuition and Fees
Fall and Spring Semesters
Summary

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|--|------------|------------|--------|---------|
| | | | Amount | Percent |
| TOTAL TUITION AND MANDATORY FEES | | | | |
| <u>Undergraduate Students</u> | | | | |
| In-State | \$ 10,448 | \$ 10,762 | \$ 314 | 3.0% |
| In-State: Online Learning and Distance | 10,112 | 10,366 | 254 | 2.5% |
| Out of State | 18,512 | 19,068 | 556 | 3.0% |
| Out of State: Online Learning and Distance | 10,736 | 11,008 | 272 | 2.5% |
| International Students | 26,512 | 27,308 | 796 | 3.0% |
| <u>Graduate Students</u> | | | | |
| In-State | \$ 11,110 | \$ 11,446 | \$ 336 | 3.0% |
| In-State: Online Learning and Distance | 10,438 | 10,714 | 276 | 2.6% |
| Out of State | 19,174 | 19,752 | 578 | 3.0% |
| Out of State: Online Learning and Distance | 11,284 | 11,586 | 302 | 2.7% |
| International Students | 27,174 | 27,992 | 818 | 3.0% |

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The schedule above does not include differential fees assessed at \$64 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy, Occupational Therapy and LEAD courses; as well as, differential fees assessed at \$111 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2025-26 Annual Tuition and Fees

Fall and Spring Semesters

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|-------------------------------------|------------------|------------------|---------------|-------------|
| | | | Amount | Percent |
| IN-STATE | | | | |
| Undergraduate | | | | |
| Maintenance Fee | \$ 8,458 | \$ 8,712 | \$ 254 | 3.0% |
| Mandatory Fees | 1,990 | 2,050 | 60 | 3.0% |
| Total Tuition and Fees | <u>\$ 10,448</u> | <u>\$ 10,762</u> | <u>\$ 314</u> | <u>3.0%</u> |
| Graduate | | | | |
| Maintenance Fee | \$ 9,120 | \$ 9,396 | \$ 276 | 3.0% |
| Mandatory Fees | 1,990 | 2,050 | 60 | 3.0% |
| Total Tuition and Fees | <u>\$ 11,110</u> | <u>\$ 11,446</u> | <u>\$ 336</u> | <u>3.0%</u> |
| OUT-OF-STATE | | | | |
| Undergraduate | | | | |
| Maintenance Fee | \$ 8,458 | \$ 8,712 | \$ 254 | 3.0% |
| Non-Resident Tuition | 8,064 | 8,306 | 242 | 3.0% |
| Total Out-of-State Tuition | <u>\$ 16,522</u> | <u>\$ 17,018</u> | <u>\$ 496</u> | <u>3.0%</u> |
| Mandatory Fees | 1,990 | 2,050 | 60 | 3.0% |
| Total Out-of-State Tuition and Fees | <u>\$ 18,512</u> | <u>\$ 19,068</u> | <u>\$ 556</u> | <u>3.0%</u> |
| Graduate | | | | |
| Maintenance Fee | \$ 9,120 | \$ 9,396 | \$ 276 | 3.0% |
| Non-Resident Tuition | 8,064 | 8,306 | 242 | 3.0% |
| Total Out-of-State Tuition | <u>\$ 17,184</u> | <u>\$ 17,702</u> | <u>\$ 518</u> | <u>3.0%</u> |
| Mandatory Fees | 1,990 | 2,050 | 60 | 3.0% |
| Total Out-of-State Tuition and Fees | <u>\$ 19,174</u> | <u>\$ 19,752</u> | <u>\$ 578</u> | <u>3.0%</u> |
| INTERNATIONAL | | | | |
| Undergraduate | | | | |
| Maintenance Fee | \$ 8,458 | \$ 8,712 | \$ 254 | 3.0% |
| Non-Resident Tuition | 16,064 | 16,546 | 482 | 3.0% |
| Total Out-of-State Tuition | <u>24,522</u> | <u>25,258</u> | <u>736</u> | <u>3.0%</u> |
| Mandatory Fees | 1,990 | 2,050 | 60 | 3.0% |
| Total Out-of-State Tuition and Fees | <u>\$ 26,512</u> | <u>\$ 27,308</u> | <u>\$ 796</u> | <u>3.0%</u> |
| Graduate | | | | |
| Maintenance Fee | \$ 9,120 | \$ 9,396 | \$ 276 | 3.0% |
| Non-Resident Tuition | 16,064 | 16,546 | 482 | 3.0% |
| Total Out-of-State Tuition | <u>25,184</u> | <u>25,942</u> | <u>758</u> | <u>3.0%</u> |
| Mandatory Fees | 1,990 | 2,050 | 60 | 3.0% |
| Total Out-of-State Tuition and Fees | <u>\$ 27,174</u> | <u>\$ 27,992</u> | <u>\$ 818</u> | <u>3.0%</u> |

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The schedule above does not include differential fees assessed at \$64 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy, Occupational Therapy and LEAD courses; as well as, differential fees assessed at \$111 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2025-26 Annual Tuition and Fees

Online Learning and Distance Programs

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|---------------------------------------|------------------|------------------|---------------|-------------|
| | | | Amount | Percent |
| ONLINE LEARNING AND DISTANCE PROGRAMS | | | | |
| IN-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 8,458 | \$ 8,712 | \$ 254 | 3.0% |
| Mandatory Fees | 310 | 310 | | |
| Online Support Fee | 1,344 | 1,344 | | |
| Total Tuition and Fees | <u>\$ 10,112</u> | <u>\$ 10,366</u> | <u>\$ 254</u> | <u>2.5%</u> |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 9,120 | \$ 9,396 | \$ 276 | 3.0% |
| Mandatory Fees | 310 | 310 | | |
| Online Support Fee | 1,008 | 1,008 | | |
| Total Tuition and Fees | <u>\$ 10,438</u> | <u>\$ 10,714</u> | <u>\$ 276</u> | <u>2.6%</u> |
| OUT-OF-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 8,458 | \$ 8,712 | \$ 254 | 3.0% |
| Non-Resident Tuition | 624 | 642 | 18 | 3.0% |
| Total Out-of-State Tuition | <u>9,082</u> | <u>9,354</u> | <u>272</u> | <u>3.0%</u> |
| Mandatory Fees | 310 | 310 | | |
| Online Support Fee | 1,344 | 1,344 | | |
| Total Out-of-State Tuition and Fees | <u>\$ 10,736</u> | <u>\$ 11,008</u> | <u>\$ 272</u> | <u>2.5%</u> |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 9,120 | \$ 9,396 | \$ 276 | 3.0% |
| Non-Resident Tuition | 846 | 872 | 26 | 3.0% |
| Total Out-of-State Tuition | <u>9,966</u> | <u>10,268</u> | <u>302</u> | <u>3.0%</u> |
| Mandatory Fees | 310 | 310 | | |
| Online Support Fee | 1,008 | 1,008 | | |
| Total Out-of-State Tuition and Fees | <u>\$ 11,284</u> | <u>\$ 11,586</u> | <u>\$ 302</u> | <u>2.7%</u> |

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The Online Learning and Distance fee schedule mandatory fees consist of a reduced assessment of fees compared to on-campus programs. Mandatory fees for the Online Learning and Distance fee schedule include the Technology Fee and Library Fee.

The Online Support fee is assessed at \$56 per credit hour. The total amount assessed depends on the number of credit hours taken.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2025-26 Annual Tuition and Fees

Mandatory Fees, Differential Tuition and Program Fees

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|---|-----------------|-----------------|--------------|-------------|
| | | | Amount | Percent |
| UNDERGRADUATE AND GRADUATE MANDATORY FEES | | | | |
| Student Programs and Services Fee (SPSF) | | | | |
| Student Activity | \$ 188 | \$ 188 | | |
| Debt Service | 504 | 504 | | |
| Health Services | 130 | 130 | | |
| Total Student Programs and Services Fee | <u>\$ 822</u> | <u>\$ 822</u> | | |
| Other Mandatory Fees | | | | |
| Athletics | \$ 514 | \$ 514 | | |
| Technology | 260 | 260 | | |
| Library | 50 | 50 | | |
| Transportation | 124 | 184 | \$ 60 | 48.4% |
| Facilities | 200 | 200 | | |
| International Education | 20 | 20 | | |
| Total Mandatory Fees | <u>\$ 1,990</u> | <u>\$ 2,050</u> | <u>\$ 60</u> | <u>3.0%</u> |
| DIFFERENTIAL TUITION | | | | |
| College of Business | \$ 62 | \$ 64 | \$ 2 | 3.2% |
| College of Engineering and Computer Science | 62 | 64 | 2 | 3.2% |
| Doctorate of Physical Therapy | 62 | 64 | 2 | 3.2% |
| Doctorate of Occupational Therapy | 62 | 64 | 2 | 3.2% |
| LEAD | - | 64 | - | NEW |
| School of Nursing | 108 | 111 | 3 | 2.8% |
| PROGRAMS | | | | |
| Executive MBA | \$ 44,000 | \$ 44,000 | | |
| Executive MBA - Out of State | 49,000 | 49,000 | | |
| Online MBA Program | 24,882 | 25,494 | \$ 612 | 2.5% |
| Online MBA Program - Out of State | 26,574 | 27,258 | 684 | 2.6% |
| Graduate College of Business Program Fee | 900 | 900 | | |
| Accelerated B.S. Nursing Program Fee | 3,000 | 3,000 | | |
| BAS Cybersecurity Program Fee | 6,000 | 6,000 | | |
| DUAL ENROLLMENT | | | | |
| Courses 1-5: | | | | |
| Tuition and Fees per 3 Hour Course | \$ 1,460 | \$ 600 | \$ (860) | NEW |
| Tennessee Dual Enrollment Grant | (582) | (600) | (18) | 3.1% |
| Manual Tuition and Fees Waiver | (878) | | 878 | NEW |
| Net Tuition and Fees | | | | |
| Courses 6-10: | | | | |
| Tuition and Fees per 3 Hour Course | \$ 1,460 | \$ 600 | \$ (860) | NEW |
| Tennessee Dual Enrollment Grant | (300) | (300) | | 0.0% |
| Manual Tuition and Fees Waiver | (1,160) | | 1,160 | NEW |
| UTC Dual Enrollment Scholarship | | (300) | (300) | NEW |
| Net Tuition and Fees | | | | |

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. The total amount paid depends on the number of courses taken.

The Dual Enrollment rate is the amount set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Chattanooga to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2025-26 Annual Tuition and Fees

Auxiliary Enterprises

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|--------------------------------------|------------|------------|--------|---------|
| | | | Amount | Percent |
| HOUSING | | | | |
| Guerry and Stophel | | | | |
| 2 Bedroom 1 Bath (Private Room) | \$ 9,452 | \$ 9,830 | \$ 378 | 4.0% |
| 3 or 4 Bedroom 2 Bath (Private Room) | 8,510 | 8,850 | 340 | 4.0% |
| 2 or 3 Bedroom 2 Bath (Shared Room) | 7,562 | 7,864 | 302 | 4.0% |
| Decosimo | | | | |
| 1 Bedroom 1 Bath (Shared Room) | 7,562 | 7,864 | 302 | 4.0% |
| 1 Bedroom 1 Bath (Private Room) | 10,162 | 10,568 | 406 | 4.0% |
| 3 or 4 Bedroom 2 Bath (Private) | 8,510 | 8,850 | 340 | 4.0% |
| Walker | | | | |
| 4 Bedroom 2 Bath (Private Room) | 8,510 | 8,850 | 340 | 4.0% |
| UCF | | | | |
| 4 Bedroom 2 Bath (Private Room) | 8,510 | 8,850 | 340 | 4.0% |
| 2 Bedroom 1 Bath (Shared Room) | 7,562 | 7,864 | 302 | 4.0% |
| West Campus | | | | |
| 1 bedroom 1 bath (Shared) | 9,268 | 9,638 | 370 | 4.0% |
| 2 bedroom 2 bath (Shared) | 8,804 | 9,156 | 352 | 4.0% |
| Boling | | | | |
| 3 or 4 Bedroom 1 Bath (Private Room) | 7,562 | 7,864 | 302 | 4.0% |
| Johnson Obear | | | | |
| 3 or 4 Bedroom 1 Bath (Private Room) | 7,562 | 7,864 | 302 | 4.0% |
| Lockmiller | | | | |
| 2 Bedroom 1 Bath (Shared Room) | 6,146 | 6,392 | 246 | 4.0% |
| Stagmaier | | | | |
| 2 bedroom Suite Style Bath (Private) | 7,562 | 7,864 | 302 | 4.0% |

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Chattanooga
FY 2025-26 Annual Tuition and Fees
Auxiliary Enterprises

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|--|------------|------------|--------|---------|
| | | | Amount | Percent |
| FOOD SERVICES | | | | |
| Meal Plans | | | | |
| Diamond (7 day all access plus \$350/sem Mocs Bucks) | \$ 4,642 | \$ 4,828 | \$ 186 | 4.0% |
| Silver (7 day all access plus \$150/sem Mocs Bucks) | 4,316 | 4,490 | 174 | 4.0% |
| Basic (7 day all access plus \$50/sem Mocs Bucks) | 4,096 | 4,360 | 264 | 6.4% |
| Weekly 10 plus \$500 Mocs Bucks | 4,096 | 4,260 | 164 | 4.0% |
| 50 meals plus \$50 Mocs Bucks | 920 | 960 | 40 | 4.3% |
| Gold Mocs Bucks (dollar for dollar) | 1,800 | 1,900 | 100 | 5.6% |
| Blue Mocs Bucks (dollar for dollar) | 850 | 900 | 50 | 5.9% |

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees

Fall and Spring Semesters

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|-------------------------------------|------------------|------------------|--------------|-------------|
| | | | Amount | Percent |
| IN-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 11,560 | \$ 11,560 | | |
| Mandatory Fees | 2,252 | 2,316 | \$ 64 | 2.8% |
| Total Tuition and Fees | <u>\$ 13,812</u> | <u>\$ 13,876</u> | <u>\$ 64</u> | <u>0.5%</u> |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 11,468 | \$ 11,468 | | |
| Mandatory Fees | 2,252 | 2,316 | \$ 64 | 2.8% |
| Total Tuition and Fees | <u>\$ 13,720</u> | <u>\$ 13,784</u> | <u>\$ 64</u> | <u>0.5%</u> |
| OUT-OF-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 11,560 | \$ 11,560 | | |
| Non-Resident Tuition | 19,144 | 19,144 | | |
| Total Out-of-State Tuition | 30,704 | 30,704 | | |
| Mandatory Fees | 2,552 | 2,632 | \$ 80 | 3.1% |
| Total Out-of-State Tuition and Fees | <u>\$ 33,256</u> | <u>\$ 33,336</u> | <u>\$ 80</u> | <u>0.2%</u> |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 11,468 | \$ 11,468 | | |
| Non-Resident Tuition | 18,188 | 18,188 | | |
| Total Out-of-State Tuition | 29,656 | 29,656 | | |
| Mandatory Fees | 2,552 | 2,632 | \$ 80 | 3.1% |
| Total Out-of-State Tuition and Fees | <u>\$ 32,208</u> | <u>\$ 32,288</u> | <u>\$ 80</u> | <u>0.2%</u> |

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees

Mandatory Fees and Differential Tuition

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|--|-----------------|-----------------|--------------|-------------|
| | | | Amount | Percent |
| UNDERGRADUATE AND GRADUATE MANDATORY FEES | | | | |
| IN-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Mandatory Fees | | | | |
| Student Programs and Services Fees (SPSF) Part A | \$ 836 | \$ 836 | | |
| SPSF Part B | 202 | 202 | | |
| Technology | 300 | 300 | | |
| Facilities | 600 | 630 | \$ 30 | 5.0% |
| Transportation | 234 | 258 | 24 | 10.3% |
| Library | 80 | 90 | 10 | 12.5% |
| Total Mandatory Fees | <u>\$ 2,252</u> | <u>\$ 2,316</u> | <u>\$ 64</u> | <u>2.8%</u> |
| <u>Graduate</u> | | | | |
| SPSF Parts A and B | \$ 1,038 | \$ 1,038 | | |
| Technology | 300 | 300 | | |
| Facilities | 600 | 630 | \$ 30 | 5.0% |
| Transportation | 234 | 258 | 24 | 10.3% |
| Library | 80 | 90 | 10 | 12.5% |
| Total Mandatory Fees | <u>\$ 2,252</u> | <u>\$ 2,316</u> | <u>\$ 64</u> | <u>2.8%</u> |
| OUT-OF STATE | | | | |
| <u>Undergraduate</u> | | | | |
| SPSF Parts A and B | \$ 1,038 | \$ 1,038 | | |
| Technology | 300 | 300 | | |
| Facilities | 900 | 946 | \$ 46 | 5.1% |
| Transportation | 234 | 258 | 24 | 10.3% |
| Library | 80 | 90 | 10 | 12.5% |
| Total Mandatory Fees | <u>\$ 2,552</u> | <u>\$ 2,632</u> | <u>\$ 80</u> | <u>3.1%</u> |
| <u>Graduate</u> | | | | |
| SPSF Parts A and B | \$ 1,038 | \$ 1,038 | | |
| Technology | 300 | 300 | | |
| Facilities | 900 | 946 | \$ 46 | 5.1% |
| Transportation | 234 | 258 | 24 | 10.3% |
| Library | 80 | 90 | 10 | 12.5% |
| Total Mandatory Fees | <u>\$ 2,552</u> | <u>\$ 2,632</u> | <u>\$ 80</u> | <u>3.1%</u> |
| UNDERGRADUATE DIFFERENTIAL TUITION | | | | |
| Tickle College of Engineering | \$ 117 | \$ 117 | | |
| College of Nursing (All undergraduate level courses) | 250 | 250 | | |
| Haslam College of Business (All undergraduate courses) | 103 | 103 | | |
| College of Architecture | 113 | 113 | | |

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's F&A Committee.

The Student Programs and Services Fee (SPSF) is paid in two parts, Part A and Part B. Part A is paid by all full-time and part-time students at an hourly rate up to a maximum. Part B is paid by all students taking 9 or more hours at a flat rate of \$101. Students, who have paid any portion of the fee, have access to the Student Counseling Center, the Student Health Center, TRECS, and discounted Clarence Brown Theatre and UT Opera tickets. Students who wish the opportunity to obtain student tickets to football and basketball games are required to pay the full fee. If a student is taking 6, 7, or 8 hours, they may elect to pay the full SPSF Fee to become eligible to obtain tickets.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees Specialized Programs

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|--|------------|------------|----------|---------|
| | | | Amount | Percent |
| SPECIALIZED PROGRAMS | | | | |
| Haslam College of Business | | | | |
| Executive MBA Strategic Leadership * | \$ 85,000 | \$ 90,000 | \$ 5,000 | 5.9% |
| Aerospace MBA * | 74,000 | 74,000 | | |
| Professional MBA * | 52,500 | 57,000 | 4,500 | 8.6% |
| Physician Executive MBA * | 79,000 | 79,000 | | |
| Global Supply Chain Executive MBA * | 90,000 | - | (90,000) | Remove |
| Executive MBA Health Care Leadership * | 70,000 | 70,000 | | |
| Master of Business Administration - Online * | 54,000 | 54,000 | | |
| Master of Science in Supply Chain Management - Online * | 41,370 | 41,370 | | |
| Master of Science in Marketing Online * | 32,000 | - | (32,000) | Remove |
| Master of Science in Business Cybersecurity Online * | 30,000 | 30,000 | | |
| Full-Time MBA † | 16,000 | 16,000 | | |
| Master of Science in Business Analytics † | 6,000 | 6,000 | | |
| Master of Accountancy † | 6,000 | 6,000 | | |
| Master of Science in Supply Chain Management Global † | 2,000 | 6,000 | 4,000 | 200.0% |
| Master of Arts in Economics † | - | 6,000 | 6,000 | NEW |
| Master of Science in Marketing † | 7,500 | 8,000 | 500 | 6.7% |
| Master of Science in Business Analytics for Working Professionals † | 12,000 | - | (12,000) | Remove |
| Master of Science in Management and Human Resource Management † | 4,500 | 4,500 | | |
| Tickle College of Engineering | | | | |
| Master of Science in Industrial & Systems Engineering * | 18,000 | 18,000 | | |
| Master of Science in Industrial & Systems Engineering Health Systems * | 20,000 | 20,000 | | |
| Master of Science in Industrial & Systems Engineering (Online Cohort) * | 18,000 | 18,000 | | |
| College of Social Work | | | | |
| Doctor of Social Work † | 600 | 600 | | |
| Master of Science in Social Work † | 750 | 750 | | |
| College of Nursing | | | | |
| Doctor of Nursing Practice (CRNA) † | 1,000 | 2,500 | 1,500 | 150.0% |
| Accelerated Bachelor of Science in Nursing Program Fee † | 1,000 | 1,000 | | |
| College of Education, Health and Human Services | | | | |
| FUTURE Postsecondary Education Undergraduate Program Fee † | 6,000 | 10,000 | 4,000 | 66.7% |
| Postsecondary Autism Support Services (PASS) Undergraduate Program Fee † | 6,400 | 10,000 | 3,600 | 56.3% |
| Nutrition Future Education Model (FEM) Graduate Program Fee † | 750 | 750 | | |

* Inclusive of applicable tuition and mandatory fees at current approved rates.

† In addition to applicable tuition and mandatory fees at current approved rates.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees Online Programs

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|----------------------|---------------|---------------|--------|---------|
| | | | Amount | Percent |
| IN-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 385 | \$ 385 | | |
| Library | 5 | 5 | | |
| Online Support | 100 | 100 | | |
| Total | <u>\$ 490</u> | <u>\$ 490</u> | | |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 639 | \$ 639 | | |
| Library | 5 | 5 | | |
| Online Support | 100 | 100 | | |
| Total | <u>\$ 744</u> | <u>\$ 744</u> | | |
| OUT-OF-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 460 | \$ 460 | | |
| Library | 5 | 5 | | |
| Online Support | 100 | 100 | | |
| Total | <u>\$ 565</u> | <u>\$ 565</u> | | |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 714 | \$ 714 | | |
| Library | 5 | 5 | | |
| Online Support | 100 | 100 | | |
| Total | <u>\$ 819</u> | <u>\$ 819</u> | | |

Fees are charged per credit hour and apply only to courses that are included in the online program.

Graduate maintenance fees apply to both UTK and UTSL. Library and online support fees do not apply to UTSL.

Differential, program, and material course fees for various academic programs are in addition to the fees shown above.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees

Auxiliary Enterprises

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|--------------------------------------|------------|------------|--------|---------|
| | | | Amount | Percent |
| HOUSING | | | | |
| COMMUNITY & POD RATES | | | | |
| Geier | | | | |
| Double (shared room/community bath) | \$ 7,970 | \$ 8,370 | \$ 400 | 5.0% |
| Single (private room/community bath) | \$ 10,930 | \$ 11,470 | \$ 540 | 4.9% |
| Hess | | | | |
| Double (shared room/community bath) | \$ 7,100 | \$ 7,450 | \$ 350 | 4.9% |
| Single (private room/community bath) | \$ 9,210 | \$ 9,670 | \$ 460 | 5.0% |
| Triple (shared room/community bath) | \$ 6,280 | \$ 6,600 | \$ 320 | 5.1% |
| Magnolia | | | | |
| Double (shared room/community bath) | \$ 7,970 | \$ 8,370 | \$ 400 | 5.0% |
| Massey | | | | |
| Double (shared room/community bath) | \$ 6,090 | \$ 6,390 | \$ 300 | 4.9% |
| Robinson | | | | |
| Double (shared room/community bath) | \$ 7,970 | \$ 8,370 | \$ 400 | 5.0% |
| Single (private room/community bath) | \$ 10,930 | \$ 11,470 | \$ 540 | 4.9% |
| SEMI-SUITE RATES | | | | |
| Brown | | | | |
| Double (shared room/shared bath) | \$ 9,060 | \$ 9,520 | \$ 460 | 5.1% |
| Clement | | | | |
| Double (shared room/shared bath) | \$ 7,610 | \$ 7,990 | \$ 380 | 5.0% |
| Dogwood | | | | |
| Double (shared room/shared bath) | \$ 8,550 | \$ 8,980 | \$ 430 | 5.0% |
| Magnolia | | | | |
| Double (shared room/shared bath) | \$ 8,550 | \$ 8,980 | \$ 430 | 5.0% |
| North Carrick | | | | |
| Double (shared room/shared bath) | \$ 7,500 | \$ 7,870 | \$ 370 | 4.9% |
| Reese | | | | |
| Double (shared room/shared bath) | \$ 7,500 | \$ 7,870 | \$ 370 | 4.9% |
| South Carrick | | | | |
| Double (shared room/shared bath) | \$ 7,500 | \$ 7,870 | \$ 370 | 4.9% |
| SUITE RATES | | | | |
| Brown | | | | |
| Quad (shared room/shared bath) | \$ 8,560 | \$ 8,990 | \$ 430 | 5.0% |
| Stokely | | | | |
| Quad (shared room/shared bath) | \$ 10,130 | \$ 10,640 | \$ 510 | 5.0% |
| Quad (private room/shared bath) | \$ 10,580 | \$ 11,110 | \$ 530 | 5.0% |
| Triple (private room/private bath) | \$ 10,820 | \$ 11,360 | \$ 540 | 5.0% |

All rates are per academic year.

Buyout options, if available, are charged 1.5 times the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University periodically engages in discussions with third parties to secure additional off-campus housing options. It is expected that rates would be in line with other similar current properties or housing arrangements.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees

Auxiliary Enterprises

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|---|------------|------------|--------|---------|
| | | | Amount | Percent |
| HOUSING (CONTINUED) | | | | |
| APARTMENT RATES | | | | |
| Dogwood | | | | |
| Quad (private room/shared bath) | \$ 9,500 | \$ 9,980 | \$ 480 | 5.1% |
| Geier | | | | |
| Quad (private room/shared bath) | \$ 9,500 | \$ 9,980 | \$ 480 | 5.1% |
| Laurel | | | | |
| Double (shared room/shared bath) | \$ 7,850 | \$ 8,240 | \$ 390 | 5.0% |
| Triple (shared room/shared bath) | \$ 8,200 | \$ 8,610 | \$ 410 | 5.0% |
| Triple (private room/shared bath) | \$ 10,540 | \$ 11,070 | \$ 530 | 5.0% |
| Single (private room/private bath) | \$ 7,970 | \$ 8,370 | \$ 400 | 5.0% |
| Vol Condos | | | | |
| Triple (shared room/shared bath) | \$ 8,130 | \$ 8,530 | \$ 400 | 4.9% |
| Quad (shared room/shared bath) | \$ 8,130 | \$ 8,530 | \$ 400 | 4.9% |
| Volunteer | | | | |
| Double (private room/shared bath) | \$ 11,420 | \$ 11,990 | \$ 570 | 5.0% |
| Triple (private room/shared bath) | \$ 10,060 | \$ 10,560 | \$ 500 | 5.0% |
| Triple (private room/private bath) | \$ 11,520 | \$ 12,100 | \$ 580 | 5.0% |
| Quad (private room/shared bath) | \$ 9,600 | \$ 10,080 | \$ 480 | 5.0% |
| Townhouse Double (private room/private bath) | \$ 11,700 | \$ 12,280 | \$ 580 | 5.0% |
| Townhouse Triple (private room/shared bath) | \$ 11,100 | \$ 11,650 | \$ 550 | 5.0% |
| Townhouse Triple (private room/private bath) | \$ 11,800 | \$ 12,390 | \$ 590 | 5.0% |
| OFF CAMPUS APT MASTER LEASE RATES | | | | |
| Lakemoor Station | | | | |
| Double (shared room/shared bath) | \$ 10,400 | \$ 10,920 | \$ 520 | 5.0% |
| Triple (private room/shared bath) | \$ 11,100 | \$ 11,660 | \$ 560 | 5.0% |
| Double (private room/private bath) | \$ 11,700 | \$ 12,290 | \$ 590 | 5.0% |
| Triple (private room/private bath) | \$ 11,800 | \$ 12,390 | \$ 590 | 5.0% |
| FOOD SERVICES | | | | |
| Meal Plans | | | | |
| Tennessee Unlimited 7 + \$300 Dining Dollars | \$ 4,985 | \$ 5,164 | \$ 179 | 3.6% |
| Tennessee Unlimited 5 + \$400 Dining Dollars | 4,985 | 5,164 | 179 | 3.6% |
| Tennessee Weekly 7 + \$500 Dining Dollars | 3,612 | 3,742 | 130 | 3.6% |
| Dining Dollar Plus \$1,000 Dining Dollars | 2,163 | 2,242 | 79 | 3.7% |
| Dining Dollar \$600 Dining Dollars | 1,298 | 1,346 | 48 | 3.7% |
| Flex Plan \$300 Dining Dollars | 600 | 600 | - | 0.0% |
| Block Plans | | | | |
| Block 100 - 100 meals + \$150 Dining Dollars | 2,434 | 2,522 | 88 | 3.6% |
| Block 75 - 75 meals + \$150 Dining Dollars | 1,947 | 2,018 | 71 | 3.6% |
| Block 50 - 50 meals + \$300 Dining Dollars | 1,785 | 1,850 | 65 | 3.6% |
| Block 30 - 30 meals + \$200 Dining Dollars | 596 | 618 | 22 | 3.7% |
| Early Arrival - Unlimited Meal Access Per Day | 24 | - | (24) | Remove |

All rates are per academic year.

All undergraduates taking 6 credit hours or more are required to purchase a flex or meal plan.

All first-year undergraduate students living on campus are required to purchase the Tennessee Unlimited 7 or the Tennessee Unlimited 5 Meal Plan.

All plans except for the Flex Plan include 5 free guest meals per semester.

Dining Dollars can be used like cash at all campus dining locations.

An early arrival fee of \$24 per day for unlimited meal access during Fall semester move in week has been discontinued.

Buyout options, if available, are charged 1.5 times the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University periodically engages in discussions with third parties to secure additional off-campus housing options. It is expected that rates would be in line with other similar current properties or housing arrangements.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2025-26 Annual Tuition and Fees

College of Law Fall and Spring Semesters

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|-------------------------------------|------------------|------------------|--------------|-------------|
| | | | Amount | Percent |
| IN-STATE | | | | |
| Maintenance Fee | \$ 16,696 | \$ 16,696 | | |
| Mandatory Fees | 3,812 | 3,866 | \$ 54 | 1.4% |
| Total Tuition and Fees | <u>\$ 20,508</u> | <u>\$ 20,562</u> | <u>\$ 54</u> | <u>0.3%</u> |
| OUT-OF-STATE | | | | |
| Maintenance Fee | \$ 16,696 | \$ 16,696 | | |
| Non-Resident Tuition | 18,444 | 18,444 | | |
| Total Out-of-State Tuition | 35,140 | 35,140 | | |
| Mandatory Fees | 4,112 | 4,182 | \$ 70 | 1.7% |
| Total Out-of-State Tuition and Fees | <u>\$ 39,252</u> | <u>\$ 39,322</u> | <u>\$ 70</u> | <u>0.2%</u> |
| MANDATORY FEES | | | | |
| IN-STATE | | | | |
| Student Programs and Services Fee | \$ 1,038 | \$ 1,038 | | |
| Other Mandatory Fees | | | | |
| Technology | 300 | 300 | | |
| Facilities | 600 | 630 | \$ 30 | 5.0% |
| Transportation | 234 | 258 | 24 | 10.3% |
| Law Library Fee | 250 | 250 | | |
| Law Enhancement Fee | 1,390 | 1,390 | | |
| Total Mandatory Fees | <u>\$ 3,812</u> | <u>\$ 3,866</u> | <u>\$ 54</u> | <u>1.4%</u> |
| OUT-OF-STATE | | | | |
| Student Programs and Services Fee | \$ 1,038 | \$ 1,038 | | |
| Other Mandatory Fees | | | | |
| Technology | 300 | 300 | | |
| Facilities | 900 | 946 | \$ 46 | 5.1% |
| Transportation | 234 | 258 | 24 | 10.3% |
| Law Library Fee | 250 | 250 | | |
| Law Enhancement Fee | 1,390 | 1,390 | | |
| Total Mandatory Fees | <u>\$ 4,112</u> | <u>\$ 4,182</u> | <u>\$ 70</u> | <u>1.7%</u> |

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville
FY 2025-26 Annual Tuition and Fees
Space Institute Fall and Spring Semesters

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|-------------------------------------|------------------|------------------|--------|---------|
| | | | Amount | Percent |
| IN-STATE | | | | |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 11,468 | \$ 11,468 | | |
| Student Activity Fee | 180 | 180 | | |
| Total Tuition and Fees | <u>\$ 11,648</u> | <u>\$ 11,648</u> | | |
| OUT-OF-STATE | | | | |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 11,468 | \$ 11,468 | | |
| Non-Resident Tuition | 18,188 | 18,188 | | |
| Total Out-of-State Tuition | <u>\$ 29,656</u> | <u>\$ 29,656</u> | | |
| Student Activity Fee | 180 | 180 | | |
| Total Out-of-State Tuition and Fees | <u>\$ 29,836</u> | <u>\$ 29,836</u> | | |
| DIFFERENTIAL TUITION | | | | |
| Tickle College of Engineering | \$ 117 | \$ 117 | | |

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

Residents of Madison County, Alabama pay in-state tuition for graduate studies (i.e. Non-Resident Tuition is not assessed). This only applies to students enrolled and classes taken at the University of Tennessee Space Institute.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville
FY 2025-26 Annual Tuition and Fees
College of Veterinary Medicine Fall and Spring Semesters

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|-------------------------------------|------------------|------------------|--------------|-------------|
| | | | Amount | Percent |
| IN-STATE | | | | |
| Maintenance Fee | \$ 28,616 | \$ 28,616 | | |
| Mandatory Fees | 2,172 | 2,226 | \$ 54 | 2.5% |
| Total Tuition and Fees | <u>\$ 30,788</u> | <u>\$ 30,842</u> | <u>\$ 54</u> | <u>0.2%</u> |
| OUT-OF-STATE | | | | |
| Maintenance Fee | \$ 28,616 | \$ 28,616 | | |
| Non-Resident Tuition | 27,036 | 27,036 | | |
| Total Out-of-State Tuition | <u>55,652</u> | <u>55,652</u> | | |
| Mandatory Fees | 2,472 | 2,542 | \$ 70 | 2.8% |
| Total Out-of-State Tuition and Fees | <u>\$ 58,124</u> | <u>\$ 58,194</u> | <u>\$ 70</u> | <u>0.1%</u> |

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Martin

FY 2025-26 Annual Tuition and Fees Fall and Spring Semesters

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|-------------------------------------|------------------|------------------|-----------------|--------------|
| | | | Amount | Percent |
| IN-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 8,802 | \$ 9,066 | \$ 264 | 3.0% |
| Mandatory Fees | 1,758 | 1,758 | | |
| Total Tuition and Fees | <u>\$ 10,560</u> | <u>\$ 10,824</u> | <u>\$ 264</u> | <u>2.5%</u> |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 9,748 | \$ 10,040 | \$ 292 | 3.0% |
| Mandatory Fees | 1,648 | 1,648 | | |
| Total Tuition and Fees | <u>\$ 11,396</u> | <u>\$ 11,688</u> | <u>\$ 292</u> | <u>2.6%</u> |
| OUT-OF-STATE DOMESTIC | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 8,802 | \$ 9,066 | \$264 | 3.0% |
| Non-Resident Tuition | 6,040 | 6,040 | | |
| Total Out-of-State Tuition | <u>\$ 14,842</u> | <u>\$ 15,106</u> | <u>\$ 264</u> | <u>1.8%</u> |
| Mandatory Fees | 1,758 | 1,758 | | |
| Total Out-of-State Tuition and Fees | <u>\$ 16,600</u> | <u>\$ 16,864</u> | <u>\$264</u> | <u>1.6%</u> |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 9,748 | \$ 10,040 | \$292 | 3.0% |
| Non-Resident Tuition | 6,040 | 6,040 | | |
| Total Out-of-State Tuition | <u>\$ 15,788</u> | <u>\$ 16,080</u> | <u>\$ 292</u> | <u>1.9%</u> |
| Mandatory Fees | 1,648 | 1,648 | | |
| Total Out-of-State Tuition and Fees | <u>\$ 17,436</u> | <u>\$ 17,728</u> | <u>\$ 292</u> | <u>1.7%</u> |
| OUT-OF-STATE INTERNATIONAL | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 8,802 | \$ 9,066 | \$ 264 | 3.0% |
| Non-Resident Tuition | 6,040 | 9,066 | 3,026 | 50.1% |
| Total Out-of-State Tuition | <u>\$ 14,842</u> | <u>\$ 18,132</u> | <u>\$ 3,290</u> | <u>22.2%</u> |
| Mandatory Fees | 1,758 | 1,758 | | |
| Total Out-of-State Tuition and Fees | <u>\$ 16,600</u> | <u>\$ 19,890</u> | <u>\$ 3,290</u> | <u>19.8%</u> |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 9,748 | \$ 10,040 | \$ 292 | 3.0% |
| Non-Resident Tuition | 6,040 | 10,040 | 4,000 | 66.2% |
| Total Out-of-State Tuition | <u>\$ 15,788</u> | <u>\$ 20,080</u> | <u>\$ 4,292</u> | <u>27.2%</u> |
| Mandatory Fees | 1,648 | 1,648 | | |
| Total Out-of-State Tuition and Fees | <u>\$ 17,436</u> | <u>\$ 21,728</u> | <u>\$ 4,292</u> | <u>24.6%</u> |

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Martin

FY 2025-26 Annual Tuition and Fees

Mandatory Fees

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|--|-----------------|-----------------|--------|---------|
| | | | Amount | Percent |
| UNDERGRADUATE | | | | |
| Student Programs and Services Fee (SPSF) | | | | |
| Student Activity - Non Athletic | \$ 262 | \$ 262 | | |
| Student Activity - Athletic | 408 | 408 | | |
| Student Health & Counseling | 108 | 108 | | |
| Green | 10 | 10 | | |
| Academic Support Fee | 80 | 80 | | |
| Debt Service | 460 | 460 | | |
| Total Student Programs and Services Fee | <u>\$ 1,328</u> | <u>\$ 1,328</u> | | |
| Other Mandatory Fees | | | | |
| Technology | \$ 250 | \$ 250 | | |
| Publications-Student Media Fee | 30 | 30 | | |
| Facilities | 150 | 150 | | |
| Total Mandatory Fees | <u>\$ 1,758</u> | <u>\$ 1,758</u> | | |
| GRADUATE | | | | |
| Student Programs and Services Fee (SPSF) | | | | |
| Student Activity - Non Athletic | \$ 262 | \$ 262 | | |
| Student Activity - Athletic | 408 | 408 | | |
| Student Health & Counseling | 108 | 108 | | |
| Green | 10 | 10 | | |
| Debt Service | 460 | 460 | | |
| Total Student Programs and Services Fee | <u>\$ 1,248</u> | <u>\$ 1,248</u> | | |
| Other Mandatory Fees | | | | |
| Technology | \$ 250 | \$ 250 | | |
| Facilities | 150 | 150 | | |
| Total Mandatory Fees | <u>\$ 1,648</u> | <u>\$ 1,648</u> | | |

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

Martin
FY 2025-26 Annual Tuition and Fees
Online Fees

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|-----------------------|---------------|---------------|--------------|-------------|
| | | | Amount | Percent |
| IN-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Course Fee | \$ 389 | \$ 401 | \$ 12 | 3.0% |
| Online Support | 56 | 56 | | |
| Total | <u>\$ 445</u> | <u>\$ 457</u> | <u>\$ 12</u> | <u>2.6%</u> |
| <u>Graduate</u> | | | | |
| Course Fee | \$ 606 | \$ 624 | \$ 18 | 3.0% |
| Online Support | 56 | 56 | | |
| Total | <u>\$ 662</u> | <u>\$ 680</u> | <u>\$ 18</u> | <u>2.7%</u> |
| OUT-OF-STATE DOMESTIC | | | | |
| <u>Undergraduate</u> | | | | |
| Course Fee | \$ 428 | \$ 441 | \$ 13 | 3.0% |
| Online Support | 56 | 56 | | |
| Total | <u>\$ 484</u> | <u>\$ 497</u> | <u>\$ 13</u> | <u>2.6%</u> |
| <u>Graduate</u> | | | | |
| Course Fee | \$ 665 | \$ 685 | \$ 20 | 3.0% |
| Online Support | 56 | 56 | | |
| Total | <u>\$ 721</u> | <u>\$ 741</u> | <u>\$ 20</u> | <u>2.8%</u> |

UT online course fees are charged per credit hour. The total amount depends on the number of credits taken. This applies to all students, including on-campus students.

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2025-26 Annual Tuition and Fees

Auxiliary Enterprises

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|---|------------|------------|--------|---------|
| | | | Amount | Percent |
| FOOD SERVICES | | | | |
| Meal Plans | | | | |
| All Access A- 7 days a week with \$150 declining balance* | \$ 4,064 | \$ 4,220 | \$ 156 | 3.8% |
| All Access B- 5 days a week with \$300 declining balance* | 3,856 | \$ 4,004 | \$ 148 | 3.8% |
| Block Plans | | | | |
| 130 Meals with \$500 declining balance* | \$ 3,606 | \$ 3,744 | \$ 138 | 3.8% |
| 100 Meals with \$130 declining balance* | \$ 2,210 | \$ 2,294 | \$ 84 | 3.8% |
| 60 Meals with \$160 declining balance* | \$ 1,510 | \$ 1,568 | \$ 58 | 3.8% |
| 40 Meals with \$150 declining balance* | \$ 1,126 | \$ 1,168 | \$ 42 | 3.7% |
| Captain's Cash Meal Plans | | | | |
| \$500 declining balance | \$ 1,000 | \$1,000 | | |
| \$250 declining balance | \$ 500 | \$500 | | |
| Door Prices (Per Day) | | | | |
| Breakfast | \$ 10 | \$ 10 | \$ 0 | 4.0% |
| Lunch | \$ 11 | \$ 11 | \$ 0 | 3.7% |
| Dinner | \$ 11 | \$ 11 | \$ 0 | 3.7% |
| Saturday Brunch | \$ 11 | \$ 11 | \$ 0 | 3.7% |
| Sunday Brunch: Adult | \$ 14 | \$ 15 | \$ 1 | 3.9% |
| Sunday Brunch: Child under 10 | \$ 6 | \$ 7 | \$ 0 | 4.0% |

* UTM is negotiating a new contract for dining services so these meal plans and rates are subject to change

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2025-26 Annual Tuition and Fees

Auxiliary Enterprises

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|-------------------------------|------------|------------|--------|---------|
| | | | Amount | Percent |
| HOUSING | | | | |
| COMMUNITY & POD RATES | | | | |
| Ellington Hall | | | | |
| Double Shared | \$ 3,480 | \$ 3,654 | \$ 174 | 5.0% |
| Single | \$ 5,350 | \$ 5,618 | \$ 268 | 5.0% |
| Browning Hall | | | | |
| Double Shared | \$ 3,480 | \$ 3,654 | \$ 174 | 5.0% |
| Single | \$ 5,350 | \$ 5,618 | \$ 268 | 5.0% |
| Cooper Hall | | | | |
| Double Shared | \$ 4,170 | \$ 4,380 | \$ 210 | 5.0% |
| Single | \$ 5,940 | \$ 6,237 | \$ 297 | 5.0% |
| Conner Community (was UV II) | | | | |
| Double Shared | \$ 6,980 | \$ 7,329 | \$ 349 | 5.0% |
| Single | \$ 8,310 | \$ 8,726 | \$ 416 | 5.0% |
| Arnold Pryor Place (was UV I) | | | | |
| Single | \$ 7,340 | \$ 7,707 | \$ 367 | 5.0% |
| Summer Lease | \$ 3,000 | \$ 3,150 | \$ 150 | 5.0% |
| APARTMENTS | | | | |
| University Courts | | | | |
| 1 Bedroom | \$ 4,712 | \$ 4,948 | \$ 236 | 5.0% |
| 2 Bedroom | \$ 5,056 | \$ 5,310 | \$ 254 | 5.0% |
| 3 Bedroom | \$ 5,958 | \$ 6,256 | \$ 298 | 5.0% |

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin
FY 2025-26 Tuition and Fees
Fall and Spring Semesters

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|---------------------------------|------------|------------|----------|---------|
| | | | Amount | Percent |
| DUAL ENROLLMENT | | | | |
| Courses 1-5: | | | | |
| Tuition per Course | \$ 582.75 | \$ 600.25 | \$ 17.50 | 3.0% |
| Tennessee Dual Enrollment Grant | (582.75) | (600.25) | (17.50) | 3.0% |
| UTM Dual Enrollment Scholarship | | | | |
| Net Tuition and Fees | \$ - | \$ - | \$ - | - |
| Courses 6-10: | | | | |
| Tuition per Course | \$ 582.75 | \$ 600.25 | \$ 17.50 | 3.0% |
| Tennessee Dual Enrollment Grant | (300.00) | (300.00) | | |
| UTM Dual Enrollment Scholarship | (282.75) | (300.25) | (17.50) | 6.2% |
| Net Tuition and Fees | \$ - | \$ - | \$ - | - |

Total cost for a 3-credit-hour-course including tuition and a \$33 technology fee. The amount is set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Martin to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

UT Southern

FY 2025-26 Annual Tuition and Fees

Fall and Spring Semesters

| | FY 2024-25 | FY 2025-26 | Amount | CHANGE Percent |
|--|------------------|------------------|---------------|-------------------|
| IN-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 9,640 | \$ 9,930 | \$ 290 | 3.0% |
| Mandatory Fees | 1,284 | 1,334 | 50 | 3.9% |
| Total Tuition and Fees | <u>\$ 10,924</u> | <u>\$ 11,264</u> | <u>\$ 340</u> | <u>3.1%</u> |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 14,850 | \$ 15,593 | \$ 743 | 5.0% |
| Mandatory Fees | | | | |
| Total Tuition and Fees | <u>\$ 14,850</u> | <u>\$ 15,593</u> | <u>\$ 743</u> | <u>5.0%</u> |
| OUT-OF-STATE | | | | |
| <u>Undergraduate</u> | | | | |
| Maintenance Fee | \$ 9,640 | \$ 9,930 | \$ 290 | 3.0% |
| Non-Resident Tuition | | | | |
| Total Out-of-State Tuition | <u>\$ 9,640</u> | <u>\$ 9,930</u> | <u>\$ 290</u> | <u>3.0%</u> |
| Mandatory Fees | 1,284 | 1,334 | 50 | 3.9% |
| Total Out-of-State Tuition and Fees | <u>\$ 10,924</u> | <u>\$ 11,264</u> | <u>\$ 340</u> | <u>3.1%</u> |
| <u>Graduate</u> | | | | |
| Maintenance Fee | \$ 14,850 | \$ 15,593 | \$ 743 | 5.0% |
| Non-Resident Tuition | | | | |
| Total Out-of-State Tuition | <u>\$ 14,850</u> | <u>\$ 15,593</u> | <u>\$ 743</u> | <u>5.0%</u> |
| Mandatory Fees | | | | |
| Total Out-of-State Tuition and Fees | <u>\$ 14,850</u> | <u>\$ 15,593</u> | <u>\$ 743</u> | <u>5.0%</u> |
| AUXILIARY ENTERPRISES | | | | |
| Residential students pay a single flat rate for housing and dining services. | | | | |
| Food Services | | | | |
| Meal Plan | \$ 4,500 | \$ 4,680 | | |
| Housing (Includes Required Meal Plan) | | | | |
| Double Room | \$ 8,300 | \$ 8,632 | | |
| Single Room | 10,000 | 10,400 | | |
| Apartments/Oakwood | 11,500 | 11,960 | | |

Restricted students would pay separate rates for housing and dining services.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

In-State Tuition

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|--------------------------------------|------------|------------|-------------|---------|
| | | | Amount | Percent |
| IN-STATE | | | | |
| Graduate Health Sciences | | | | |
| All GH programs except Pharmacology | \$ 11,379 | \$ 11,834 | \$ 455 | 4% |
| MS Pharmacology | \$ 17,454 | \$ 17,803 | \$ 349 | 2% |
| Medicine | | | | |
| Doctor of Medicine | \$ 36,101 | \$ 36,823 | \$ 722 | 2% |
| Physician Assistant | \$ 23,943 | \$ 24,421 | \$ 478 | 2% |
| Dentistry | | | | |
| General DDS | \$ 31,738 | \$ 32,690 | \$ 952 | 3% |
| Dental Hygiene Bachelor of Science | \$ 10,432 | \$ 10,745 | \$ 313 | 3% |
| Pharmacy | \$ 23,364 | \$ 24,299 | \$ 935 | 4% |
| Nursing | | | | |
| Bachelors -- Traditional | \$ 8,847 | \$ 9,023 | \$ 176 | 2% |
| Bachelors -- Accelerated | \$ 13,271 | \$ 13,535 | \$ 264 | 2% |
| Graduate -- DNP - CRNA | \$ 19,528 | \$ 19,723 | \$ 195 | 1% |
| Graduate -- DNP | \$ 12,206 | \$ 12,206 | | |
| Health Professions | | | | |
| Bachelor of Science | | | | |
| Medical Laboratory Science | \$ 8,345 | \$ 8,512 | \$ 167 | 2% |
| Audiology & Speech Pathology * | ---- | ---- | ---- | ---- |
| Masters in Cytopathology Practice | \$ 10,339 | \$ 10,546 | \$ 207 | 2% |
| DPT / MOT / MHSPA | \$ 14,429 | \$ 14,718 | \$ 289 | 2% |
| Doctor of Occupational Therapy (OTD) | \$ - | \$ 25,308 | New Program | ---- |
| Dr. Audiology / MS Speech Path | \$ 19,656 | \$ 20,049 | \$ 393 | 2% |
| MS Clin Lab Science | \$ 10,516 | \$ 10,726 | \$ 210 | 2% |

* **Bachelor of Audiology & Speech Pathology**

This is a joint degree with UTK where UTHSC will teach the 4th year of the Bachelor's program but charge the UTK tuition rate.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

Out-of-State Tuition

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|--------------------------------------|------------|------------|-------------|---------|
| | | | Amount | Percent |
| OUT-OF-STATE | | | | |
| Graduate Health Sciences | | | | |
| All GH programs except Pharmacology | \$ 17,277 | \$ 17,968 | \$ 691 | 4% |
| MS Pharmacology | \$ 26,258 | \$ 27,308 | \$ 1,050 | 4% |
| Medicine | | | | |
| Doctor of Medicine | \$ 54,152 | \$ 56,318 | \$ 2,166 | 4% |
| Physician Assistant | \$ 40,693 | \$ 42,322 | \$ 1,629 | 4% |
| Dentistry | | | | |
| General DDS | \$ 72,221 | \$ 74,388 | \$ 2,167 | 3% |
| Dental Hygiene Bachelor of Science | \$ 20,864 | \$ 21,490 | \$ 626 | 3% |
| Pharmacy | \$ 28,590 | \$ 29,734 | \$ 1,144 | 4% |
| Nursing | | | | |
| Bachelors -- Traditional | \$ 25,715 | \$ 25,715 | | |
| Bachelors -- Accelerated | \$ 38,571 | \$ 38,571 | | |
| Graduate -- DNP - CRNA | \$ 45,474 | \$ 45,474 | | |
| Graduate -- DNP | \$ 13,150 | \$ 13,282 | \$ 132 | 1% |
| Health Professions | | | | |
| Bachelor of Science | | | | |
| Medical Laboratory Science | \$ 12,533 | \$ 13,034 | \$ 501 | 4% |
| Audiology & Speech Pathology * | ---- | ---- | ---- | ---- |
| Masters in Cytopathology Practice | \$ 15,040 | \$ 15,642 | \$ 602 | 4% |
| DPT / MOT / MHSPA | \$ 33,208 | \$ 34,536 | \$ 1,328 | 4% |
| Doctor of Occupational Therapy (OTD) | \$ - | \$ 41,125 | New Program | ---- |
| Dr. Audiology / MS Speech Path | \$ 45,323 | \$ 47,136 | \$ 1,813 | 4% |
| MS Clin Lab Science | \$ 15,040 | \$ 15,642 | \$ 602 | 4% |

* **Bachelor of Audiology & Speech Pathology**

This is a joint degree with UTK where UTHSC will teach the 4th year of the Bachelor's program but charge the UTK tuition rate.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

International Tuition

| | | FY 2024-25 | | FY 2025-26 | | CHANGE | |
|--------------------------------------|---|------------|--|---|--|--------|---------|
| | | | | | | Amount | Percent |
| * INTERNATIONAL (NEW RATE STRUCTURE) | | | | | | | |
| | Current: out-of-state domestic and international students | | New: assessed only to international students | Cost increases for international students | | | |
| Graduate Health Sciences | | | | | | | |
| All GH programs except Pharmacology | \$ 17,277 | | \$ 23,668 | \$ 6,391 | | 37.0% | |
| MS Pharmacology | \$ 26,258 | | \$ 35,606 | \$ 9,348 | | 35.6% | |
| Medicine | | | | | | | |
| Physician Assistant | \$ 40,693 | | \$ 48,842 | \$ 8,149 | | 20.0% | |
| Dentistry | | | | | | | |
| General DDS | \$ 72,221 | | \$ 81,725 | \$ 9,504 | | 13.2% | |
| Dental Hygiene Bachelor of Science | \$ 20,864 | | \$ 21,490 | \$ 626 | | 3.0% | |
| Pharmacy | \$ 28,590 | | \$ 48,597 | \$ 20,007 | | 70.0% | |
| Nursing | | | | | | | |
| Bachelors -- Traditional | \$ 25,715 | | \$ 25,715 | | | | |
| Bachelors -- Accelerated | \$ 38,571 | | \$ 38,571 | | | | |
| Graduate -- DNP - CRNA | \$ 45,474 | | \$ 49,308 | \$ 3,834 | | 8.4% | |
| Graduate -- DNP | \$ 13,150 | | \$ 24,412 | \$ 11,262 | | 85.6% | |
| Health Professions | | | | | | | |
| <u>Bachelor of Science</u> | | | | | | | |
| Medical Laboratory Science | \$ 12,533 | | \$ 17,024 | \$ 4,491 | | 35.8% | |
| Masters in Cytopathology Practice | \$ 15,040 | | \$ 21,092 | \$ 6,052 | | 40.2% | |
| DPT / MOT / MHSPA | \$ 33,208 | | \$ 36,794 | \$ 3,586 | | 10.8% | |
| Doctor of Occupational Therapy | ---- | | \$ 50,616 | New Program | | | |
| Dr. Audiology / MS Speech Path | \$ 45,323 | | \$ 50,123 | \$ 4,800 | | 10.6% | |
| MS Clin Lab Science | \$ 15,040 | | \$ 21,092 | \$ 6,052 | | 40.2% | |

*** International Rates**

International rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% in the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. For the Traditional and Accelerated BSN programs, the Out-of-State rate is in excess of 250% of the In-State Rate, thus for these programs, the Out-of-State Rate is used for the International Rate.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

Other Fee Details

| | CHANGE | | | |
|---|------------|------------|--------|---------|
| | FY 2024-25 | FY 2025-26 | Amount | Percent |
| Programs & Services and Required Fees | | | | |
| Student Programs & Services Fees * | \$ 1,000 | \$ 1,049 | 49 | 4.9% |
| Technology Fee | 240 | 240 | | |
| Graduation/Yearbook | 50 | 50 | | |
| Total | \$ 1,290 | \$ 1,339 | \$ 49 | 3.8% |
| Other Fees | | | | |
| Health Insurance | \$ 3,662 | \$ 4,224 | 562 | 15.3% |
| Disability Insurance | 48 | 48 | | |
| Malpractice Insurance | | | | |
| Medicine | | | | |
| Class of 2027 and 2028 | 22 | 22 | | |
| Class of 2025 and 2026 | 35 | 35 | | |
| Pharmacy | 10 | 10 | | |
| Nursing | 10 | 10 | | |
| Health Professions | 10 | 10 | | |
| Dentistry | 17 | 17 | | |
| Course Proficiency Exam Fee | 200 | 200 | | |
| Other Fees - Health Professions | | | | |
| CHP OT Board Review Fee | 150 | 150 | | |
| CHP OT Media Fee | 150 | 150 | | |
| CHP DPT Student Resource Fee | 200 | 200 | | |
| Other Fees - Nursing | | | | |
| CON Pre-Licensure Digital Course Materials Fee-1st Term | 995 | 995 | | |
| CON Pre-Licensure Digital Course Materials Fee-2nd Term | 995 | 995 | | |
| CON Pre-Licensure Digital Course Materials Fee-3rd Term | 995 | 995 | | |
| CON DNP Digital Course Materials Fee | 315 | 315 | | |
| CON BSN Nursing Kit | 365 | 365 | | |
| CON Board Review Fee | 315 | 315 | | |
| CON DNP - SANE Fee - 1st Year | - | 700 | 700 | NEW |
| CON DNP - AGACNP - Nursing Kit Fee | 60 | 60 | | |
| CON DNP - AGACNP - Digital Materials - 1st Year | 110 | 110 | | |
| CON DNP - AGACNP - Equipment Fee - 1st Year | 680 | 680 | | |
| CON DNP - PPCNP & FNP - Digital Materials Fee - 2nd Year | 150 | 150 | | |
| CON DNP - PMH - Review Course Fee - 3rd Year | 150 | 150 | | |
| CON DNP - PACNP - Review Course Fee - 3rd Year | 200 | 200 | | |
| CON DNP - FNP - Review Course Fee - 2nd Year | 300 | 300 | | |
| CON DNP - NNP - Review Course Fee - 3rd Year | 700 | 700 | | |
| CON DNP - NMW - Review Course Fee - 3rd Year | 1,000 | 1,000 | | |
| CON DNP - CRNA - Review Course Fee - 3rd Year | 1,680 | 1,680 | | |
| Other Fees - Medicine | | | | |
| Step 1 Exam Prep Fee | 190 | 190 | | |
| COM PA Medical Equipment Fee | 90 | 90 | | |
| COM PA Board Review Fee | 728 | 728 | | |
| COM Student Resource Fee | 450 | 450 | | |
| COM Clinical Background Check (Spring M2) | - | 50 | 50 | NEW |
| COM Clinical Background Check (Spring M3) | - | 50 | 50 | NEW |
| Other Fees - Pharmacy | | | | |
| Pre-Naplex Exam Fee-4th Year all in Fall Semester (or 3rd for IMPACT) | 125 | 125 | | |
| COP Assessment Fee | - | 90 | 90 | NEW |
| COP Skills Fee (Fall Term, First Year) | - | 225 | 225 | NEW |
| COP Board Review Fee | 225 | 225 | | |
| COP Accelerated Pharmacy Pathway Fee | 2,500 | 2,500 | | |
| COP Immunization Certificate Fee | 150 | 150 | | |
| Other Fees - Dentistry | | | | |
| Dentistry Student Government | 60 | 60 | | |
| Laboratory and Clinical Utilization Fee | 5,400 | 5,400 | | |
| Graduate Endodontics Clinical Utilization Fee | 12,750 | 12,750 | | |
| Graduate Orthodontics Clinical Utilization Fee | 7,000 | 7,000 | | |
| COD Dental Kit Fee D1 Class - Fall | 6,369 | 6,560 | 191 | 3.0% |
| COD Dental Kit Fee D2 Class - Fall | 8,860 | 9,126 | 266 | 3.0% |
| COD Dental Kit Fee D3 Class - Fall | 4,605 | 4,745 | 140 | 3.0% |
| COD Dental Kit Fee D4 Class - Fall | 985 | 1,014 | 29 | 2.9% |
| COD Dental Hygiene Kit - Fall | 4,694 | 4,834 | 140 | 3.0% |
| COD Dental Kit Fee D1 Class - Spring | 5,844 | 6,018 | 174 | 3.0% |
| COD Dental Kit Fee D2 Class - Spring | 1,338 | 1,378 | 40 | 3.0% |
| COD Dental Kit Fee D3 Class - Spring | | | | |
| COD Dental Kit Fee D4 Class - Spring | 156 | 160 | 4 | 2.6% |
| COD Dental Hygiene Kit - Spring | 4,694 | 4,834 | 140 | 3.0% |

* Student Programs and Services Fees (SPSF) detail are shown in the mandatory fee schedule.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center
FY 2025-26 Annual Tuition and Fees
Mandatory Fees

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|--|-----------------|-----------------|--------------|-------------|
| | | | Amount | Percent |
| IN-STATE AND OUT-OF-STATE | | | | |
| Student Programs and Services Fee (SPSF) | | | | |
| Student Activity | \$ 26 | \$ 50 | \$ 24 | 92.3% |
| Campus Recreation | 40 | 65 | \$ 25 | 62.5% |
| Campus Improvement | 50 | 50 | | |
| Simulation Center Equipment Fee | 300 | 300 | | |
| Debt Service | 54 | 54 | | |
| Computer Based Testing Fee | 50 | 50 | | |
| Health Services | 200 | 200 | | |
| Counseling | 280 | 280 | | |
| Total Student Programs and Services Fee (SPSF) | <u>\$ 1,000</u> | <u>\$ 1,049</u> | <u>\$ 49</u> | <u>4.9%</u> |
| Other Mandatory Fees | | | | |
| Technology | \$ 240 | \$ 240 | | |
| Graduation/Yearbook | 50 | 50 | | |
| Total Mandatory Fees | <u>\$ 1,290</u> | <u>\$ 1,339</u> | <u>\$ 49</u> | <u>3.8%</u> |

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

Online Fees - Undergraduate (Medical Technology)

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|---|---------------|-----------------|---------------|--------------|
| | | | Amount | Percent |
| HEALTH SCIENCE CENTER ONLINE | | | | |
| HSC online course fees are charged per credit hour with no maximum credit hour cap. | | | | |
| <u>UNDERGRADUATE (Medical Technology)</u> | | | | |
| IN-STATE | | | | |
| Course Fee | \$ 365 | \$ 372 | \$ 7 | 2.0% |
| Online Support | 46 | 46 | | |
| Total | <u>\$ 411</u> | <u>\$ 418</u> | <u>\$ 7</u> | <u>1.7%</u> |
| OUT-OF-STATE | | | | |
| Course Fee | \$ 433 | \$ 450 | \$ 17 | 4.0% |
| Online Support | 46 | 46 | | |
| Total | <u>\$ 479</u> | <u>\$ 496</u> | <u>\$ 17</u> | <u>3.5%</u> |
| ** INTERNATIONAL | | | | |
| Course Fee | \$ 433 | \$ 744 | \$ 311 | 71.9% |
| Online Support | 46 | 46 | | |
| Total | <u>\$ 479</u> | <u>\$ 790</u> | <u>\$ 311</u> | <u>64.9%</u> |
| <u>GRADUATE</u> | | | | |
| IN-STATE | | | | |
| Course Fee | \$ 669 | \$ 683 | \$ 14 | 2.0% |
| Online Support | 46 | 46 | | |
| Total | <u>\$ 715</u> | <u>\$ 729</u> | <u>\$ 14</u> | <u>2.0%</u> |
| OUT-OF-STATE | | | | |
| Course Fee | \$ 737 | \$ 767 | \$ 30 | 4.0% |
| Online Support | 46 | 46 | | |
| Total | <u>\$ 783</u> | <u>\$ 813</u> | <u>\$ 30</u> | <u>3.8%</u> |
| ** INTERNATIONAL | | | | |
| Course Fee | \$ 737 | \$ 1,366 | \$ 629 | 85.3% |
| Online Support | 46 | 46 | | |
| Total | <u>\$ 783</u> | <u>\$ 1,412</u> | <u>\$ 629</u> | <u>80.3%</u> |

** International on-line rates are strategically based on a factor of the in-state rates. The base rate for international is based on the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate programs where the Out-of-State rate is in excess of 200% of the In-State Rate. This is consistent with the same method used for programs and courses with a traditional delivery method.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, the University has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2025-26 Annual Tuition and Fees

Online Fees - Health Informatics and Information Management

| | FY 2024-25 | FY 2025-26 | CHANGE | |
|---|---------------|-----------------|---------------|--------------|
| | | | Amount | Percent |
| HEALTH SCIENCE CENTER ONLINE | | | | |
| HSC online course fees are charged per credit hour with no maximum credit hour cap. | | | | |
| HEALTH INFORMATICS AND INFORMATION MANAGEMENT | | | | |
| IN-STATE | | | | |
| Course Fee | \$ 523 | \$ 523 | | |
| Online Support | 50 | 50 | | |
| Total | <u>\$ 573</u> | <u>\$ 573</u> | | |
| OUT-OF-STATE | | | | |
| Course Fee | \$ 574 | \$ 574 | | |
| Online Support | 50 | 50 | | |
| Total | <u>\$ 624</u> | <u>\$ 624</u> | | |
| ** INTERNATIONAL | | | | |
| Course Fee | \$ 574 | \$ 1,046 | \$ 472 | 82.2% |
| Online Support | 50 | 50 | | |
| Total | <u>\$ 624</u> | <u>\$ 1,096</u> | <u>\$ 472</u> | <u>75.6%</u> |
| Nursing Doctorate | | | | |
| IN-STATE | | | | |
| Course Fee | \$ 627 | \$ 627 | | |
| Online Support | 50 | 50 | | |
| Total | <u>\$ 677</u> | <u>\$ 677</u> | | |
| OUT-OF-STATE | | | | |
| Course Fee | \$ 679 | \$ 686 | \$ 7 | 1.0% |
| Online Support | 50 | 50 | | |
| Total | <u>\$ 729</u> | <u>\$ 736</u> | <u>\$ 7</u> | <u>1.0%</u> |
| ** INTERNATIONAL | | | | |
| Course Fee | \$ 679 | \$ 1,254 | \$ 575 | 84.7% |
| Online Support | 50 | 50 | | |
| Total | <u>\$ 729</u> | <u>\$ 1,304</u> | <u>\$ 575</u> | <u>78.9%</u> |

** International on-line rates are strategically based on a factor of the in-state rates. The base rate for international is based on the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is where the Out-of-State rate is in excess of 200% of the In-State Rate. This is consistent with the same methodology as programs and courses with a traditional delivery method.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, the University has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

All Campuses
FY 2025 - 26 Annual Tuition and Fees
Fees for Disabled and Elderly Persons

| | FY 2024-25 | FY 2025 - 26 | CHANGE Amount |
|---------------------------------|------------|--------------|------------------|
| Disabled/Elderly Persons | | | |
| COURSES FOR CREDIT | | | |
| Per Semester Hour | \$ 7 | \$ 7 | |
| Maximum Fee per Semester | 70 | 70 | |
| AUDIT COURSES | | | |
| | No Charge | No Charge | |

Fee levels mandated by Tennessee Code Annotated 49-7-113.

University of Tennessee FY 2025-26 Proposed Budget

Appendix: Accounting and Budget Terminology

Current Funds

Current funds are available to the university for use in achieving any of its authorized institutional purposes. They include revenues generated by or appropriated for current operations as well as carryovers from previous years set aside for current operations. These funds may be either unrestricted or restricted:

- **Unrestricted** – funds which the university retains full control of their use, or
- **Restricted** – funds which are externally restricted and may be used only in accordance with the purposes established by the provider.

Current Fund Categories

There are two categories of current funds used by UT:

- **Educational and General** – consists of all core functions of the university necessary to support the teaching, research, and public service missions of the university.
- **Auxiliary Enterprises** – self-supporting enterprises which furnish services to students, faculty, and staff. Examples include housing, bookstores, food service, and UT Knoxville Men's Athletics.

Current Fund Revenue Sources

- **Tuition and Fees** – funds collected from students for educational purposes.
- **Appropriations** – primarily funding received from the State of Tennessee to support current operations of the university. Appropriations may also be received from the federal government and from local (city and county) governments.
- **Grants and Contracts** – funds received from governmental (federal, state, local) or non-governmental (private organizations or individuals) entities resulting from grants or contracts entered into to furnish goods or services.
- **Sales and Services of Educational Activities** – revenues from the sale of goods or services related to educational activities. Examples include the sale of literary publications, testing services, the sale of agricultural products, theater revenues, clinical services, and band and sports camps.
- **Other Revenues** – revenues not included in the above classifications. Includes gifts from private organizations or individuals' investment income, income from endowments (funds which principal must be maintained inviolate but which interest income may be expended) not dedicated to a specific expenditure, miscellaneous rentals and sales, and conference revenues.

University of Tennessee FY 2025-26 Proposed Budget

Accounting and Budget Terminology (continued)

Functional Area Expenditure Categories

- **Instruction** – expenses for activities that are part of an institution’s instruction program. Expenses for credit and noncredit courses; academic, vocational, and technical instruction; and regular, special, and extension sessions should be included.
- **Research** – expenses for activities specifically organized to produce research, whether commissioned by an agency external to the institution or separately budgeted by an organizational unit within the institution.
- **Public Service** – expenses for activities established primarily to provide non instructional services beneficial to individuals and groups external to the institution. Such activities include community service programs and cooperative extension services.
- **Academic Support** – expenses to provide support for the university’s primary mission of instruction, research, and public service; includes libraries, academic computing support, museums, and academic administration.
- **Student Services** – expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students’ emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, student newspapers, intramural athletics, student organizations, intercollegiate athletics (if the program is not operated as an auxiliary enterprise), counseling and career guidance (excluding informal academic counseling by the faculty), student aid administration, and student health service (if not operated as an auxiliary enterprise).
- **Institutional Support** – expenses related to executive management, fiscal operations, legal services, personnel services, administrative computing, and contractual payments to the UT Foundation, Inc. for the provision of alumni and development programs.
- **Operation and Maintenance of Physical Plant** – expenses for the operation and maintenance of buildings and grounds, utilities, custodial services, and campus security.
- **Scholarships and Fellowships** – expenses for aid to students in the form of monetary grants resulting from selection by the institution or from an entitlement program.

Transfers

- **Mandatory** – transfers from current funds to another fund group arising from a legal binding agreement, primarily the retirement of debt obligations for buildings.
- **Non-mandatory** – transfers from current funds to another fund group made at the discretion of the university. Examples include the setting aside of funds for the renewal or replacement of equipment, funding institutional match requirements for construction projects, and building long term reserves for future contingencies.

University of Tennessee FY 2025-26 Proposed Budget

Accounting and Budget Terminology (continued)

Natural Classification Expenditure Categories

Expenditure categories reflecting type of good or service: salaries, fringe benefits, non-personnel operating expense, equipment, scholarships, fellowships, utilities, supplies, and contractual services.

Unrestricted Net Assets

Funds designated or reserved for specific purposes such as working capital, revolving funds, encumbrances, and reappropriations. A portion of these funds are maintained as unallocated funds at a level that falls within a certain percent range of total expenditures and transfers.

- **Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.
- **Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).
- **Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.
- **Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.
- **Unallocated Reserves** – are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

The University of Tennessee FY 2025-26 Proposed Budget Document

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System Budget Analysis and Planning Office

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We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the IRIS staff who contribute to the preparation of the University budget.

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UT SOUTHERN

CAMPUS MASTER PLAN

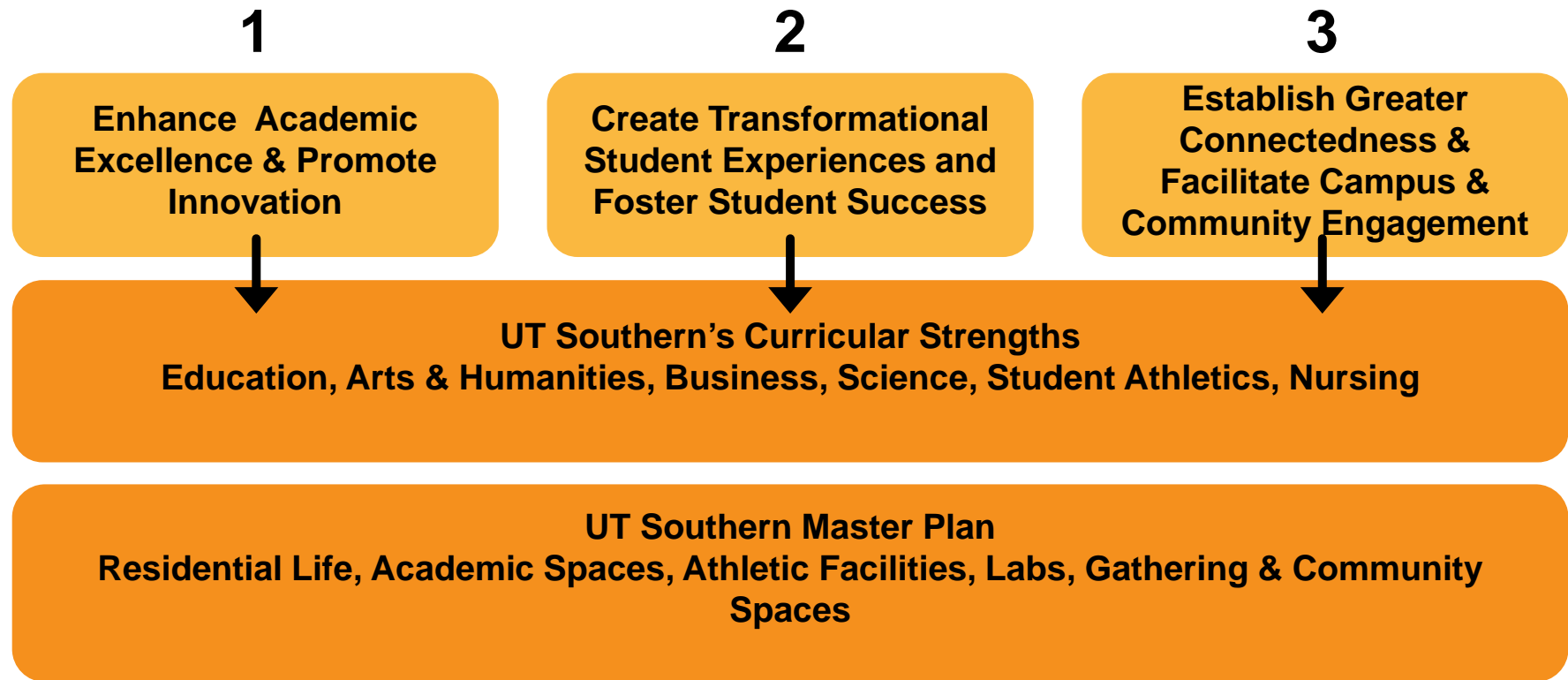


July 2025

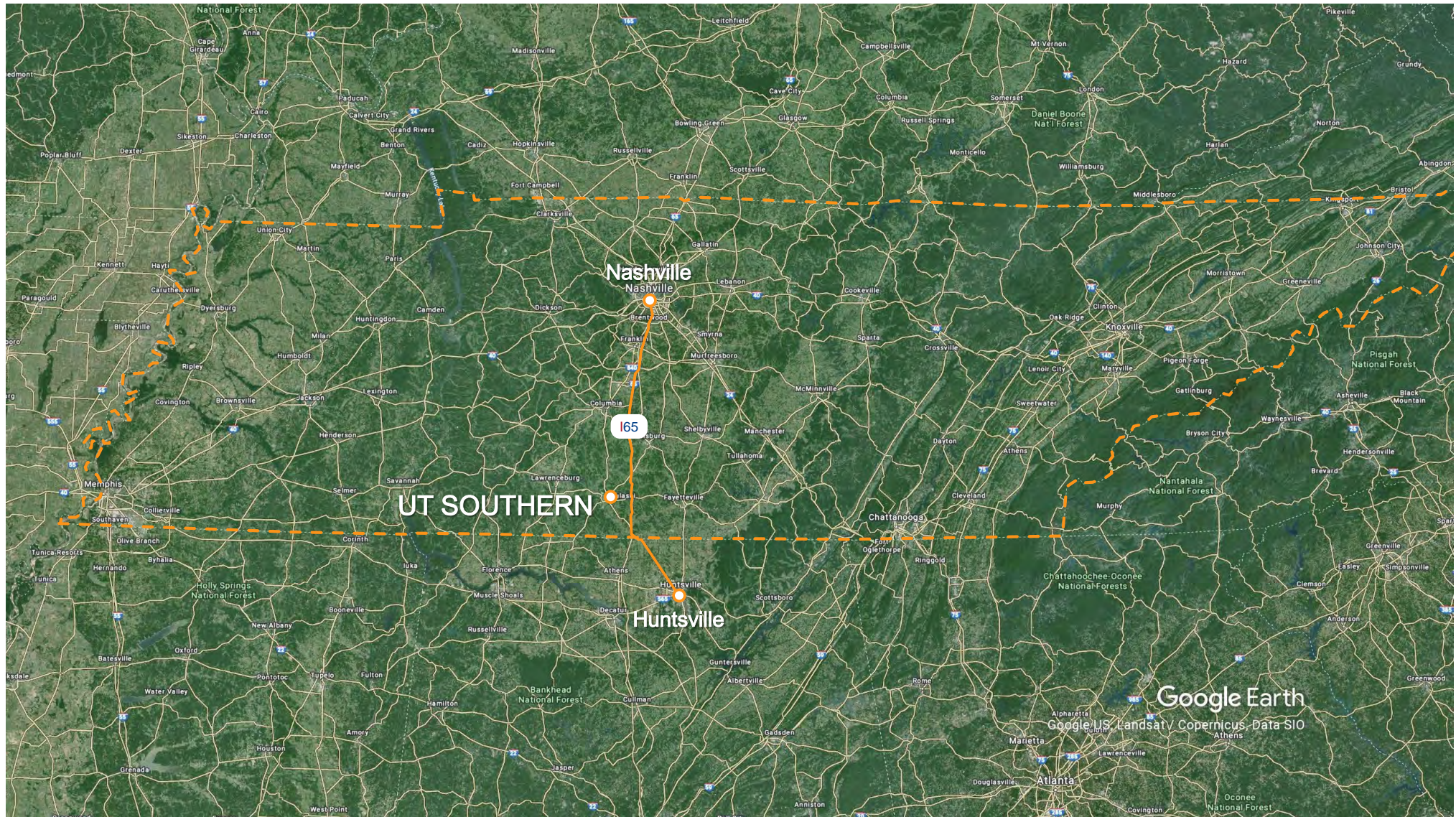
HASTINGS
BRAILSFORD & DUNLAVEY

| | | | | | |
|---|--------------------------------------|---|-----------------------------------|---|--|
|  | Executive Summary |  | Site Considerations |  | Design Guidelines |
|  | History & Campus Overview |  | Student Services |  | Infrastructure |
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|  | Space Needs |  | Security |  | Land Acquisitions |
|  | Facilities Conditions |  | Athletics & Recreation |  | Implementation Table & Cost |

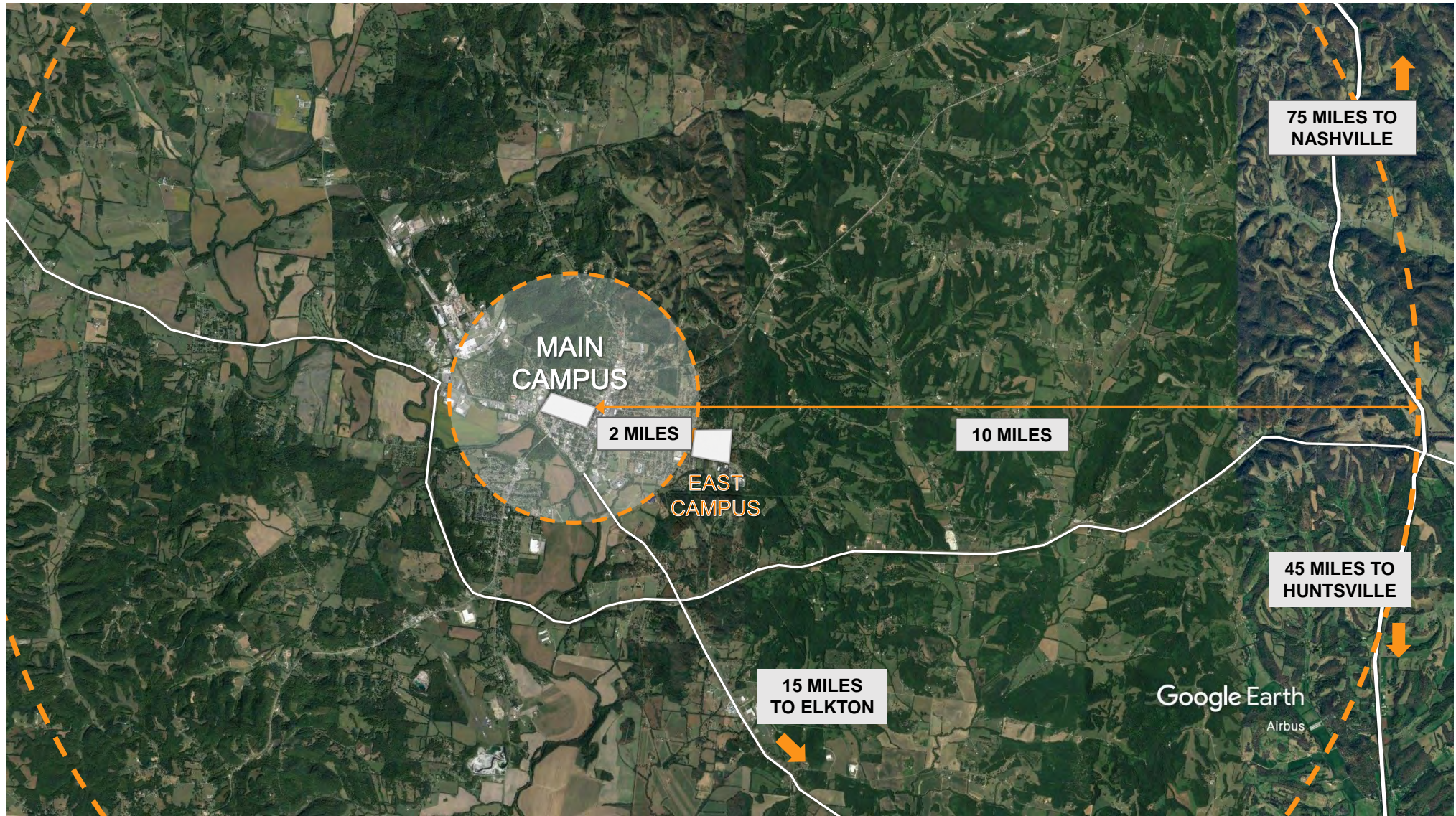
Masterplan Outline

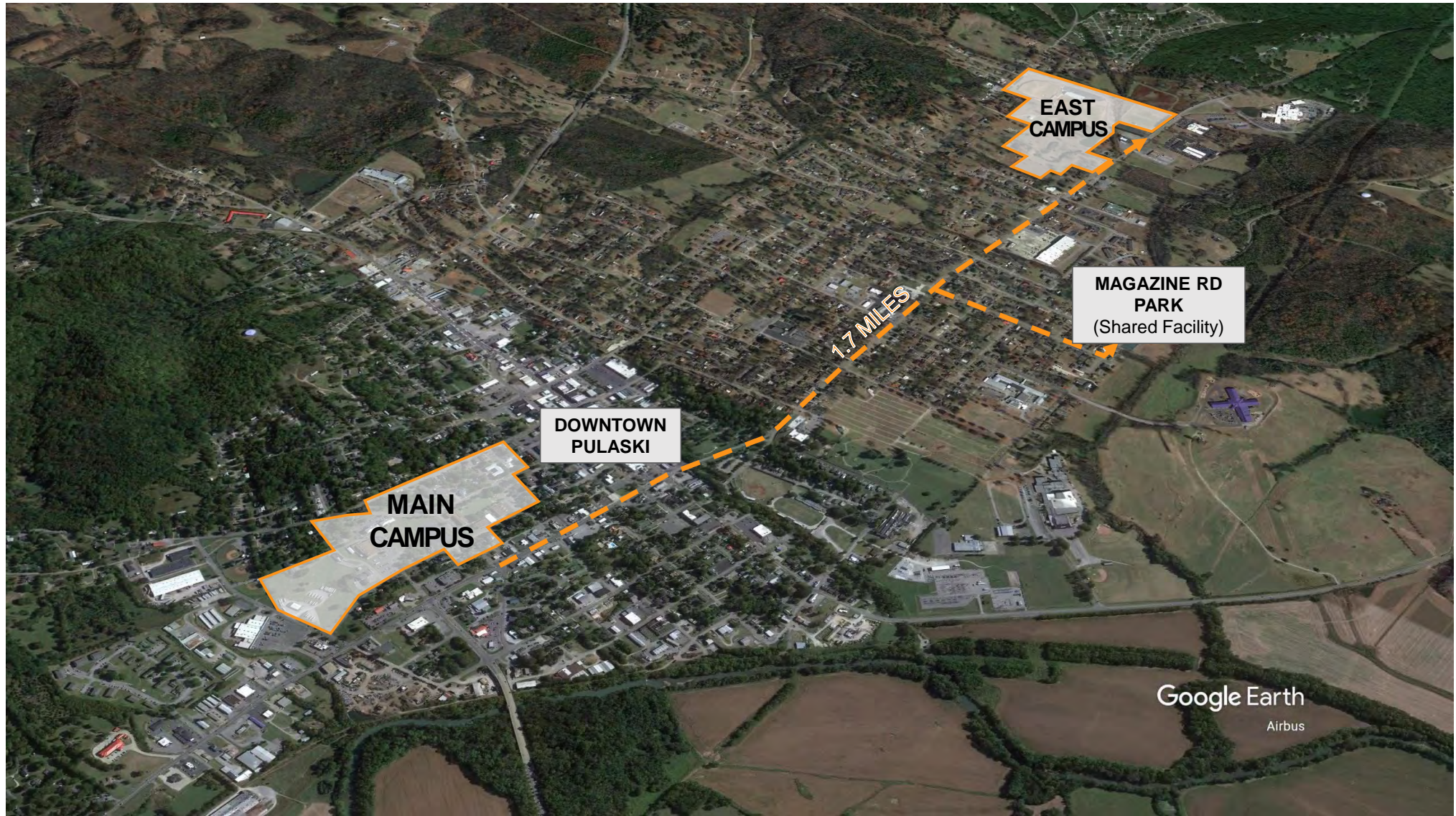


Relationship to the Strategic Plan





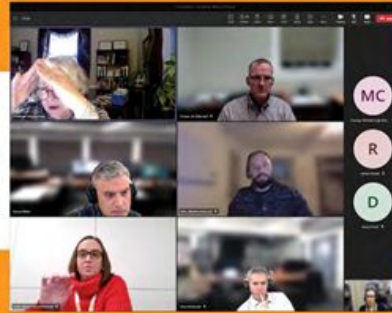




PRELIMINARY SKETCHES



FACULTY & STAFF INTERVIEWS



DESIGN CHARETTES



PHYSICAL MODEL



STUDENT WORKSHOPS



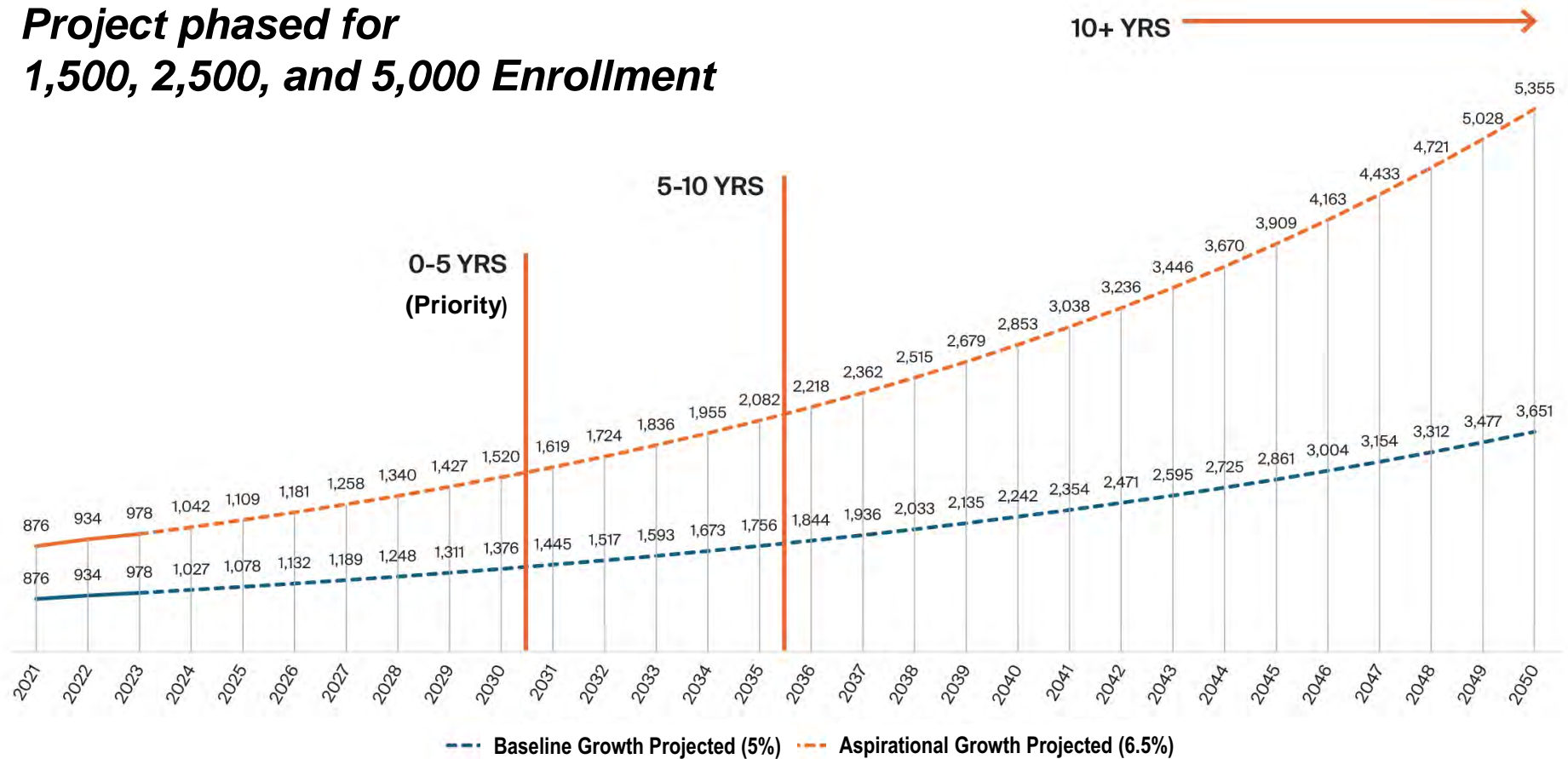
CITY OF PULASKI WORKSHOP



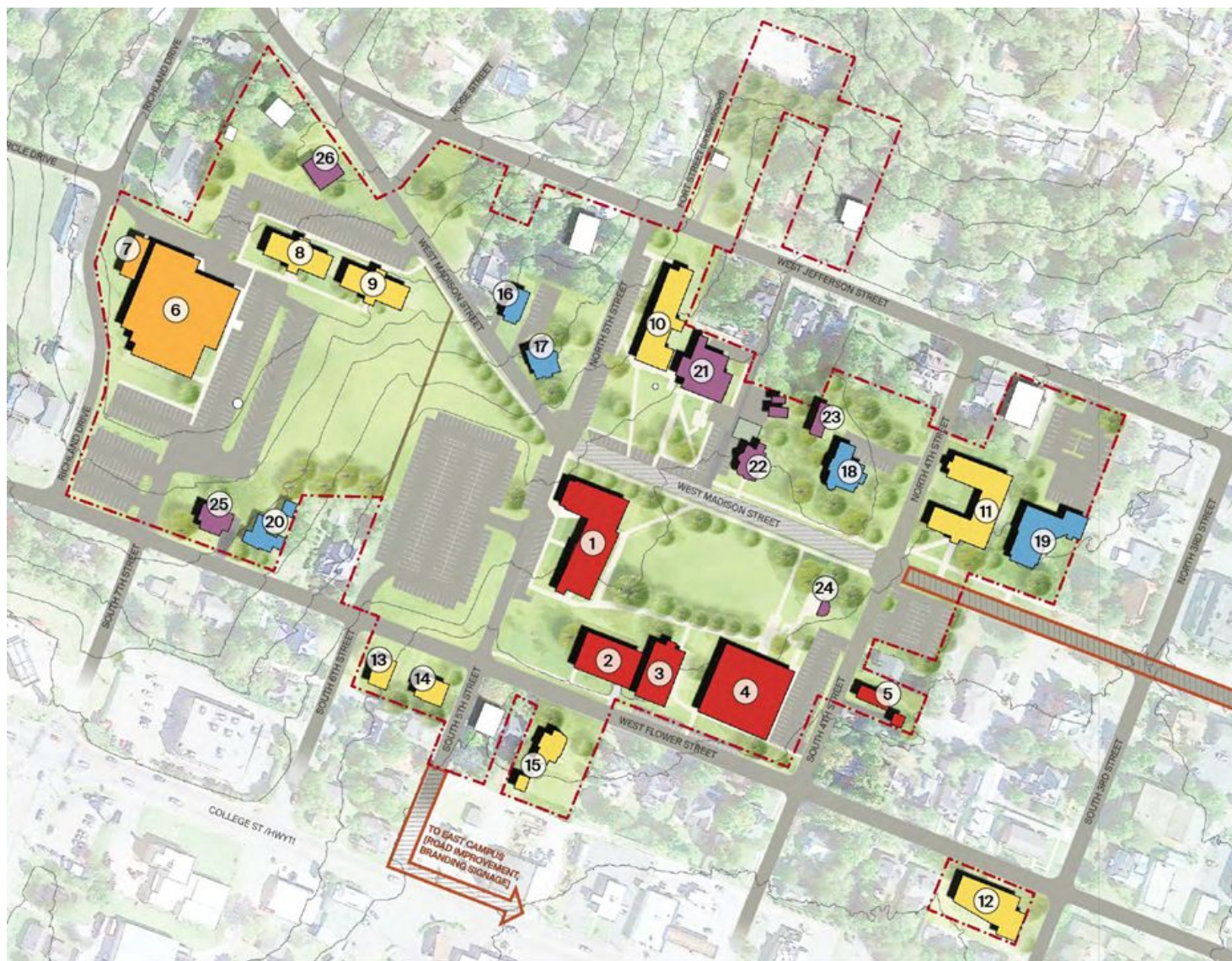
COACHES WORKSHOP

Process & Engagement

Project phased for 1,500, 2,500, and 5,000 Enrollment



Enrollment Projections



MAIN CAMPUS - EXISTING

Academic & Research

- 1 Martin Hall
- 2 Andrews Science
- 3 Gault Fine Arts
- 4 Johnston Center (Library & Classrooms)
- 5 Criminal Justice

Athletic

- 6 Curry Athletic Center
- 7 Coaches' Annex

Housing

- 8 Student Apartment A
- 9 Student Apartment B
- 10 Criswell Hall
- 11 Upperman Hall
- 12 Oakwood Student Apartments
- 13 Residential Housing 1
- 14 Residential Housing 2
- 15 Chancellor's House

Office

- 16 Campus Safety & Security
- 17 Turner Building
- 18 Reveille
- 19 Colonial Hall (Admissions)
- 20 Maintenance Shop

Art, Culture & Student Life

- 21 Student Union (Dining)
- 22 Student Life Center
- 23 Art Studio
- 24 Grissom Gazebo
- 25 Student Resource Center
- 26 Student Health Clinic



EAST CAMPUS - EXISTING

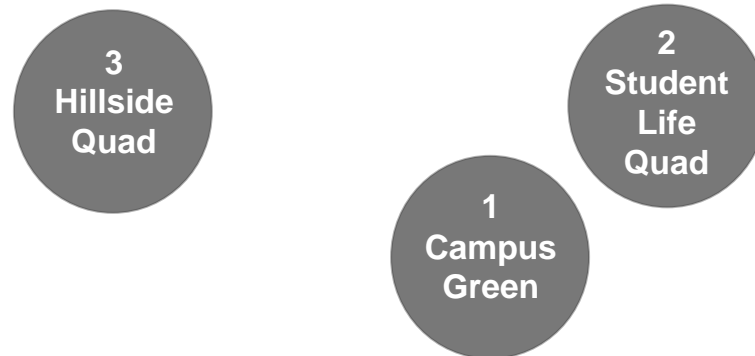
Athletic

- 1 Indoor Practice Facility
- 2 Bleachers
- 3 Pressbox
- 4 Soccer Field Concession
- 5 Grounds Maintenance



Campus Context

HASTINGS
BRAILSFORD & DUNLAVEY



Master Plan – Main Campus

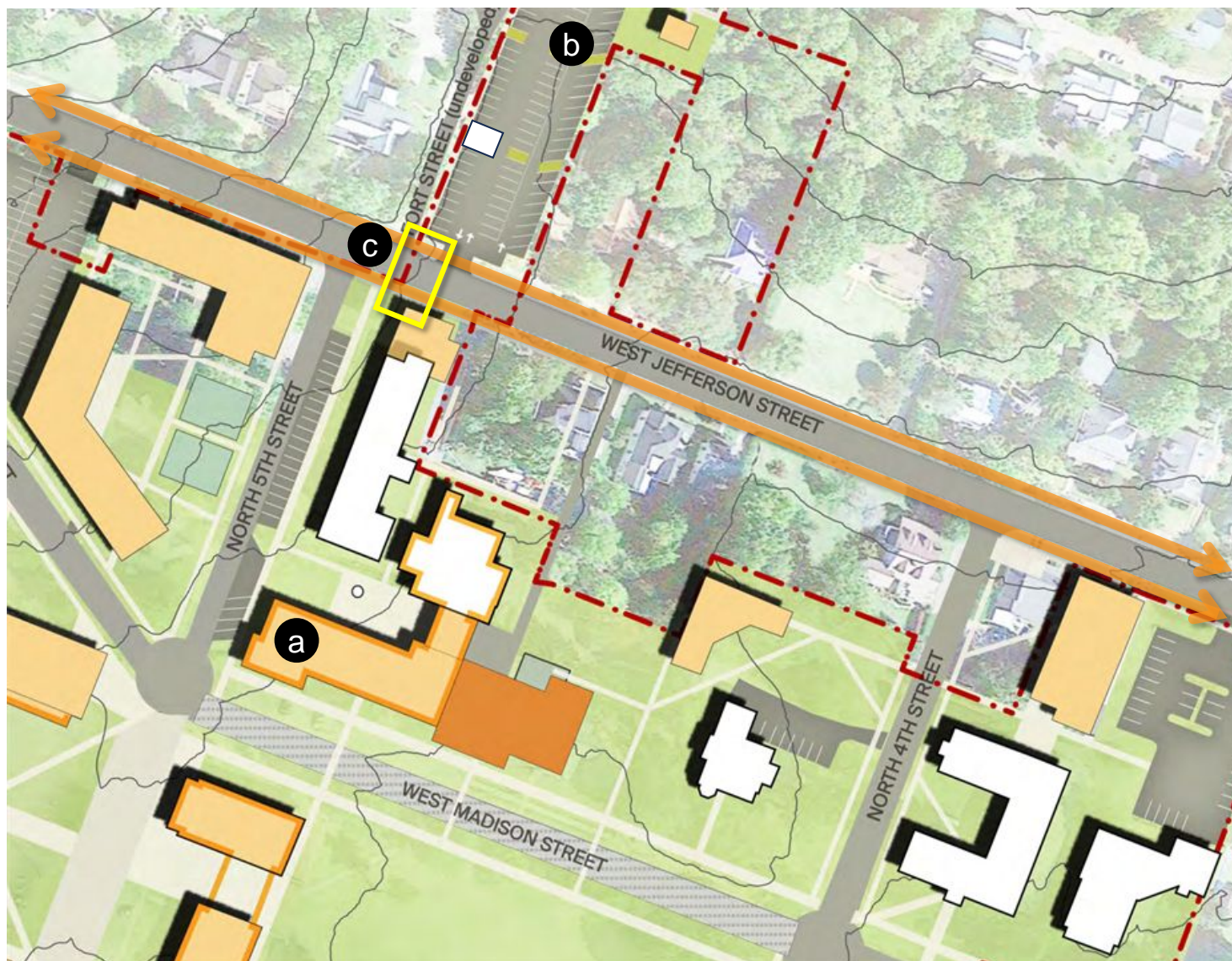


- a. West Madison Street improvements to allow for connectivity between the Historic Campus Green and Student Life Quad
- b. **Partial demolition** of Martin Hall to open quad and establish continuous axis
- c. Large open quad (Campus Green) for events [graduation]
- d. Gazebo **restored** and relocated to center on dominant campus axis



- Priority Project
- Phase I / Phase II

HISTORIC CAMPUS GREEN

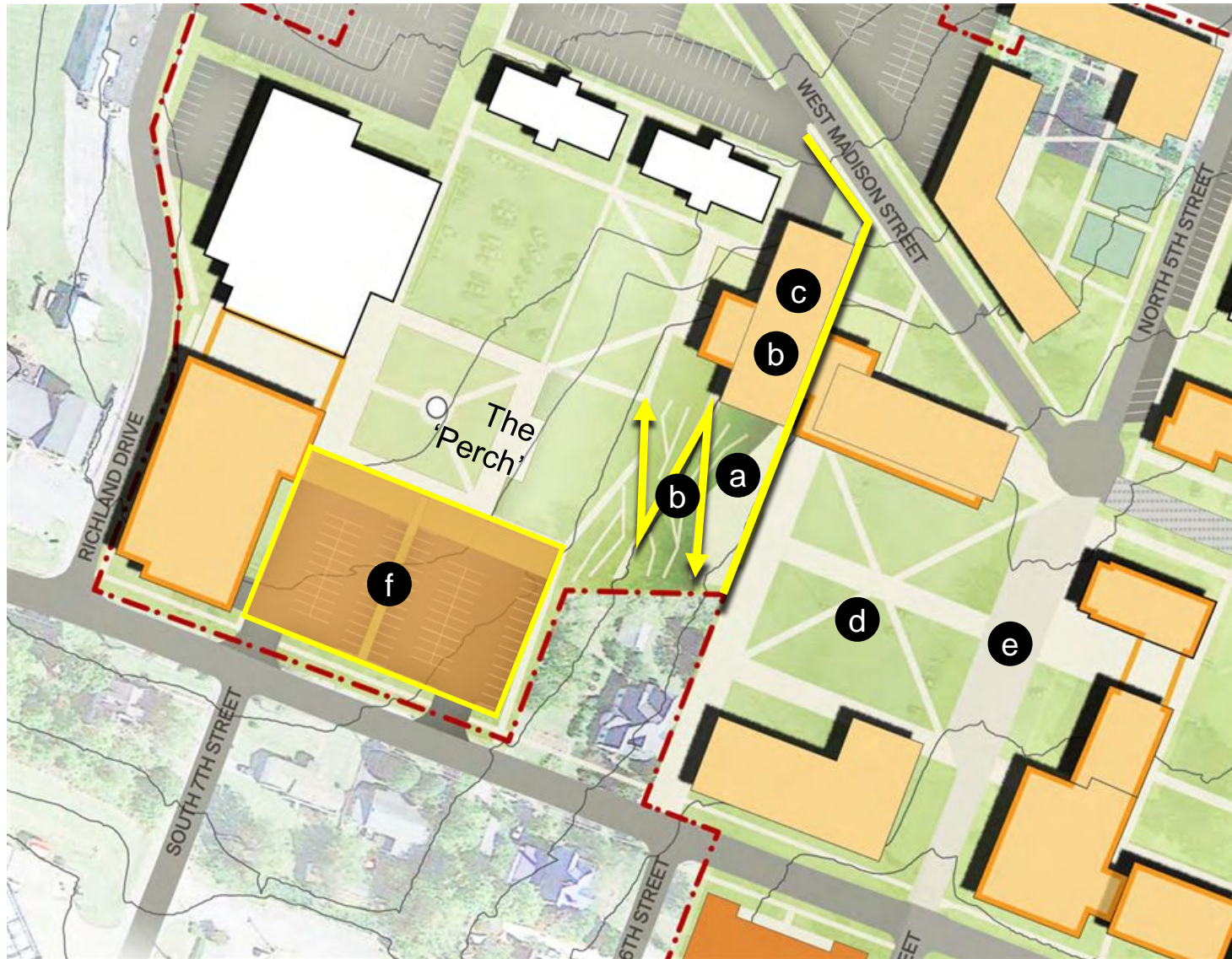


- a. Expand existing Student Center to establish a strong corner presence
[Student Center to be expanded in Phase II)
- b. Maintenance building relocated to allow for surface parking
- c. West Jefferson Street receives street beautification and traffic calming measures



- Priority Project
- Phase I / Phase II

STUDENT LIFE

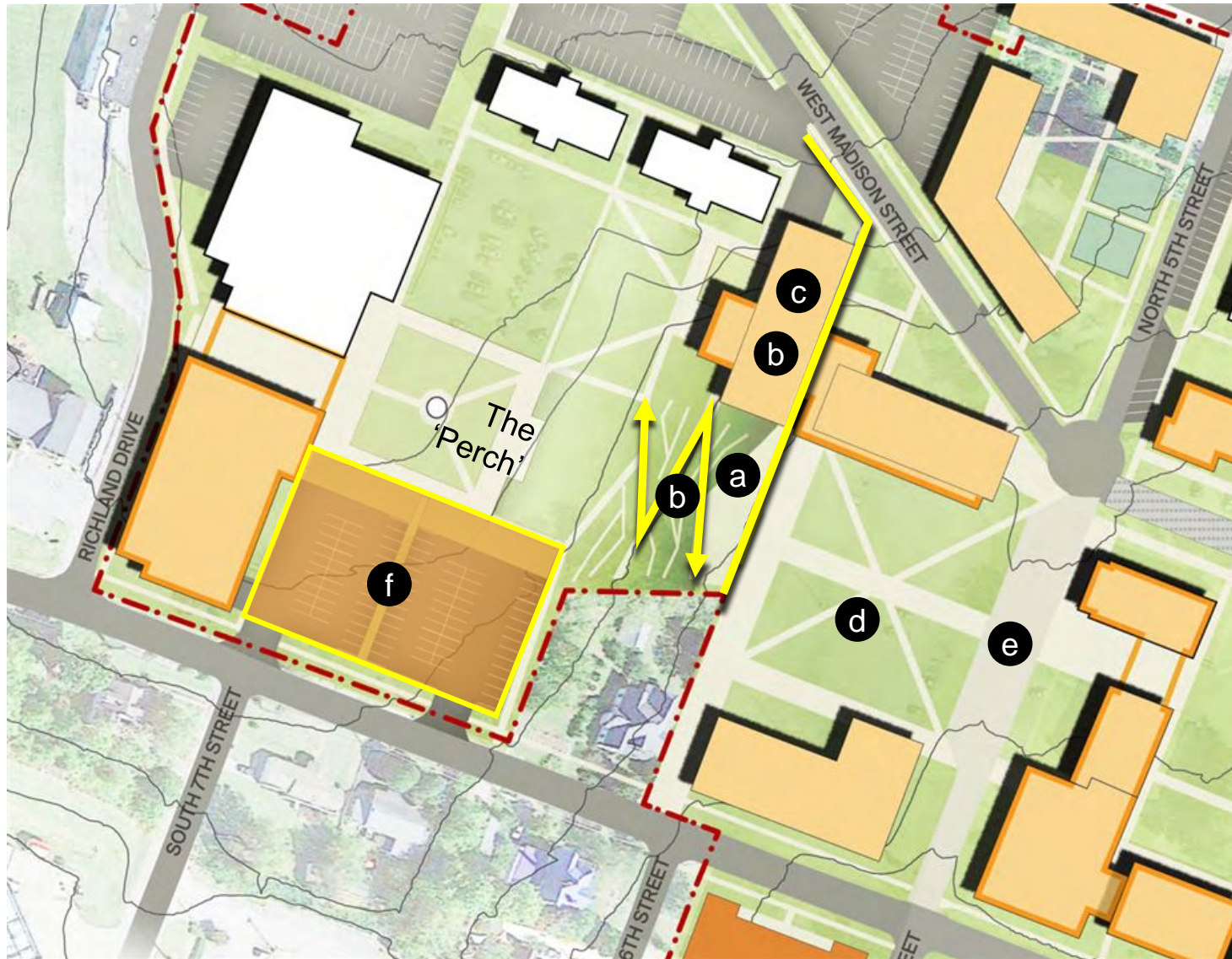


- a. Historic stone wall to remain – select portions removed for program & amphitheater entry relocated to hilltop 'Perch'
- b. Grade negotiated through the building and ramping and terraced amphitheater seating
- c. Hybrid Academic/Student Housing building straddles stone wall and aids in negotiating hillside
- d. Existing surface lot spaces reallocated throughout campus



- Priority Project
- Phase I / Phase II

HILLSIDE



HILLSIDE (continued)

- e. Street closure allows hardscape plaza to expand and become a large gathering space for student org, food trucks, etc.
- f. At grade parking spans under new sports arena



- Priority Project
- Phase I / Phase II

HILLSIDE



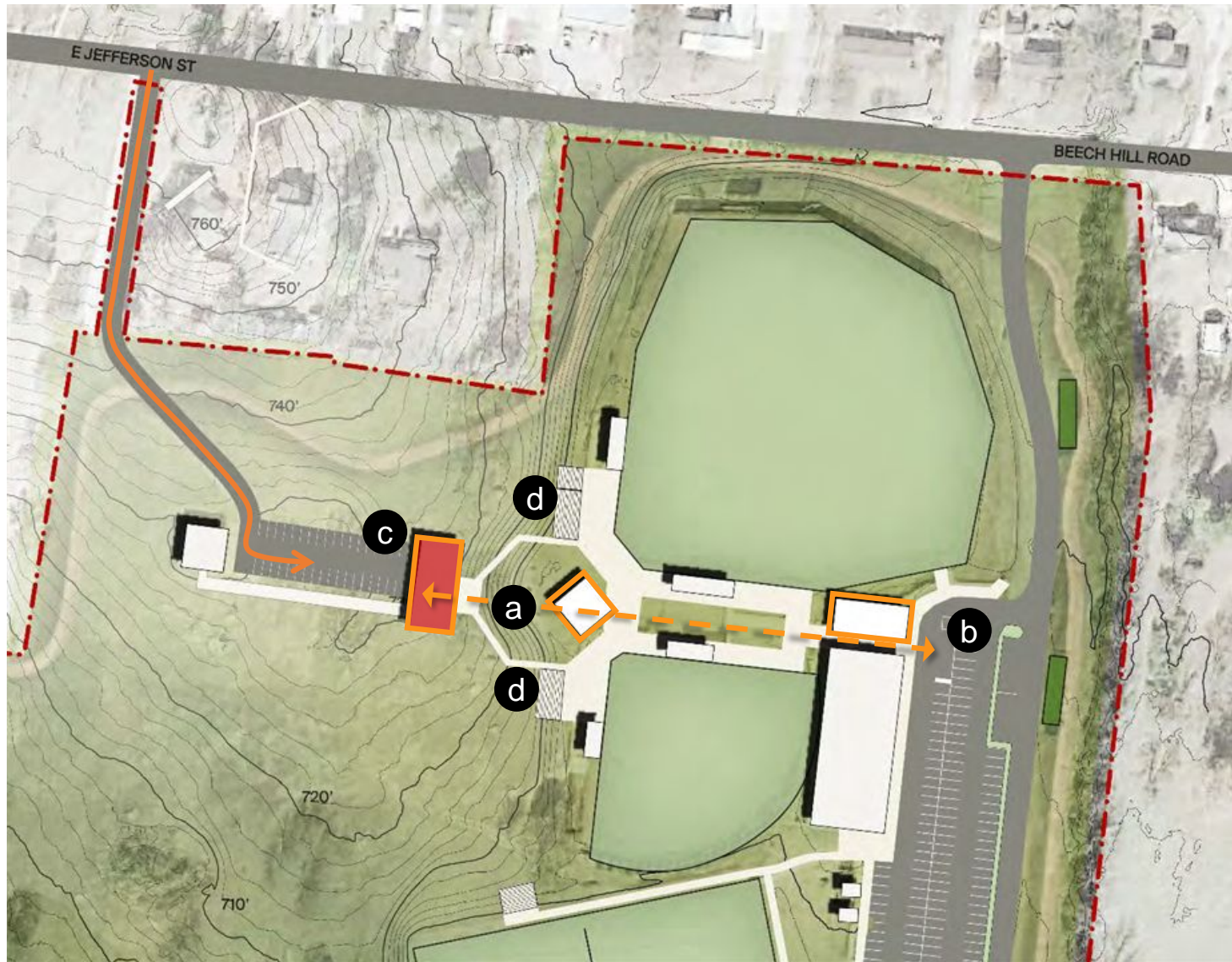
Master Plan – East Campus- EXISITING

HASTINGS
BRAILSFORD & DUNLAVEY



Master Plan – East Campus- PROPOSED

HASTINGS
BRAILSFORD & DUNLAVEY



EAST CAMPUS - PROPOSED

- a. Establish an axis between the two playing fields by building a press box-concessions-restrooms building at the foot of the hillside.
- b. The axis continues to form an entrance with the ticketing/storage addition to the existing Practice Facility.
- c. New building for coaches' offices and academic classrooms to be built atop hillside. Existing access drive off Jefferson Street to be extended for parking
- d. New landscaped bleachers to be built into hillside



EAST CAMPUS – Proposed (continued)

- e. Trail pavilion to be built along route and serve as a home base for running teams
- f.. Additional Practice Facility to be built with parking access off College Street.

Master Plan – Main Campus



UT SOUTHERN

CAMPUS MASTER PLAN



July 2025

HASTINGS
BRAILSFORD & DUNLAVEY



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

3

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **UT Southern Master Plan**

Type: Action

Presenter(s): Dr. Linda C. Martin

Background Information

The University of Tennessee Southern (UT Southern) is requesting approval of a 10-year campus master plan. This is the first comprehensive UT Southern master plan since the campus joined the UT System.

This master plan supports the implementation of UT Southern's strategic plan and includes the following major components:

- Enhance academic excellence & promote innovation.
- Create transformational student experiences & foster student success.
- Establish greater connectedness & facilitate campus and community engagement.

The master plan provides additional information about these key components. Subject to approval by the Board of Trustees, the University will seek all required State approvals.

Committee Action

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby approves the master plan for the University of Tennessee Southern ("UTS Master Plan"), as described in the meeting materials, a copy of which shall be attached to this resolution following adoption. Further, the proper officers of the University are authorized to seek any state approvals as may be required pertaining to the UTS Master Plan.

UT SOUTHERN

CAMPUS MASTER PLAN





PLANNING TEAM

Hastings Architecture

CONSULTANT TEAM

Brailsford & Dunlavey

Ross/Fowler

Barge Civil Associates

I.C. Thomasson Associates

The University of Tennessee Southern

CAMPUS MASTER PLAN



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Message from the Chancellor

It is with great enthusiasm that I share with you the University of Tennessee Southern's 10-year campus master plan. This ambitious plan is a direct reflection of our shared vision and commitment to creating an exceptional environment for our students and the broader community. Inspired by the priorities outlined in our 5-year strategic plan, this master plan will see the development of innovative academic buildings, vibrant residential areas, and state-of-the-art athletics facilities. These enhancements are designed to support every aspect of our students' lives, fostering their academic, physical, and social growth. Our mission, putting students first, drives us to create spaces where each individual feels a sense of mattering and belonging, and to establish UT Southern as a destination campus.

Our commitment to community engagement is also central to this master plan. We are creating spaces that will bring together students, faculty, staff, and community members for events, workshops, and outreach programs, strengthening our connections and enriching the educational experience. Synergy with Pulaski is paramount, as we work together to foster a supportive and vibrant community that enhances the educational experience and serves as a model for higher education in rural America.

Together, we are shaping a dynamic campus that will serve as a cornerstone of excellence for years to come. I am excited for the future we are building and grateful for the dedication and support of our entire UT Southern community.

Best,
Linda C. Martin
Chancellor, University of Tennessee Southern



STRATEGIC PLAN → MASTER PLAN



The University of Tennessee Southern's new 5-year strategic plan has shaped the vision for the university's ambitious 10-year campus master plan. By focusing on targeted growth and expansion, the strategic plan guides the development of new buildings and the renovation of existing structures, all aimed at fostering student success and excellence. Emphasizing enhanced academic programs, robust student support services, and expanded research initiatives, the plan ensures new spaces are designed to equip students with essential resources and opportunities needed to thrive.

A key component of this strategic growth involves creating distinct areas within the campus that are dedicated to specific aspects of student success and community engagement. For example, new academic buildings will be designed with state-of-the-art facilities that encourage collaborative learning and innovative research, while residential areas will be developed to support a vibrant student life experience. Athletics facilities will also receive significant upgrades to support the physical wellbeing and competitive spirit of our students. These areas will be interconnected by green spaces and

modern infrastructure, creating a cohesive and welcoming campus environment. This investment will foster academic excellence and personal growth within a supportive educational community.

Additionally, the master plan underscores UT Southern's commitment to community engagement by incorporating spaces that facilitate interaction between students, faculty, staff, and the wider community. New community centers, cultural hubs, and recreational facilities will host events, workshops, and outreach programs, strengthening university-community bonds. Special attention will be given to creating pathways that offer students access to diverse opportunities, enhancing their educational journey and post-graduate success. These initiatives will not only enhance the student experience but also contribute to the university's reputation as a hub of excellence and community engagement. By aligning the 5-year strategic plan with the 10-year master plan, UT Southern ensures a comprehensive, forward-thinking approach to campus development, fostering a dynamic environment where students can excel academically, personally, and professionally.

UT SOUTHERN PILLARS

- I. *Enhance Academic Excellence & Promote Innovation*
- II. *Create Transformational Student Experiences & Foster Student Success*
- III. *Establish Greater Connectedness & Facilitate Campus and Community Engagement*



1

EXECUTIVE SUMMARY

History

The University of Tennessee Southern, formerly known as Martin Methodist College, has a rich history that traces back to its founding in 1870 by Thomas Martin as a private Methodist institution. The college served the educational needs of the community in Pulaski, Tennessee, for over 150 years. In 2021, Martin Methodist College was acquired by the University of Tennessee System, marking a significant milestone in its history. This acquisition expanded educational opportunities and resources, transforming the institution into UT Southern, the first new campus in the UT System in over 50 years.

Since the acquisition, UT Southern has embraced its new identity while honoring its legacy as Martin Methodist College. The transition has brought increased funding, expanded academic programs, and enhanced facilities, aligning with the mission to provide a high-quality education in a supportive environment. This has strengthened UT Southern's role in serving the educational needs of rural Tennessee, positioning it as a model for higher education in rural America. The integration into the UT System has also opened new pathways for students, fostering growth and development while maintaining the close-knit, community-focused atmosphere that has been the hallmark of the institution.



Images, L to R:
Grissom Gazebo
Reville - 1869 Campus's most historic building
Martin College founding signage atop hillside



historic stone wall in central
campus hillside

Campus Context



Defining the Master Plan

The planning team for UT Southern engaged in a multidisciplinary approach, focusing on three, overarching phases in the master planning process. These included, site observation & campus assessment, planning framework & analysis, and planning development & implementation.






In addition to these key planning elements, the Tennessee Higher Education Commission (THEC) offers a range of guidelines specific to master planning. They include: an Executive Summary, History & Campus Overview, Enrollment, Space Needs, Facilities Conditions, Site Considerations, Student Services, Housing & Dining, Security, Athletics & Recreation, Design Guidelines, Infrastructure, Ongoing Capital Improvement Plans, Land Acquisitions, and Implementation & Cost.

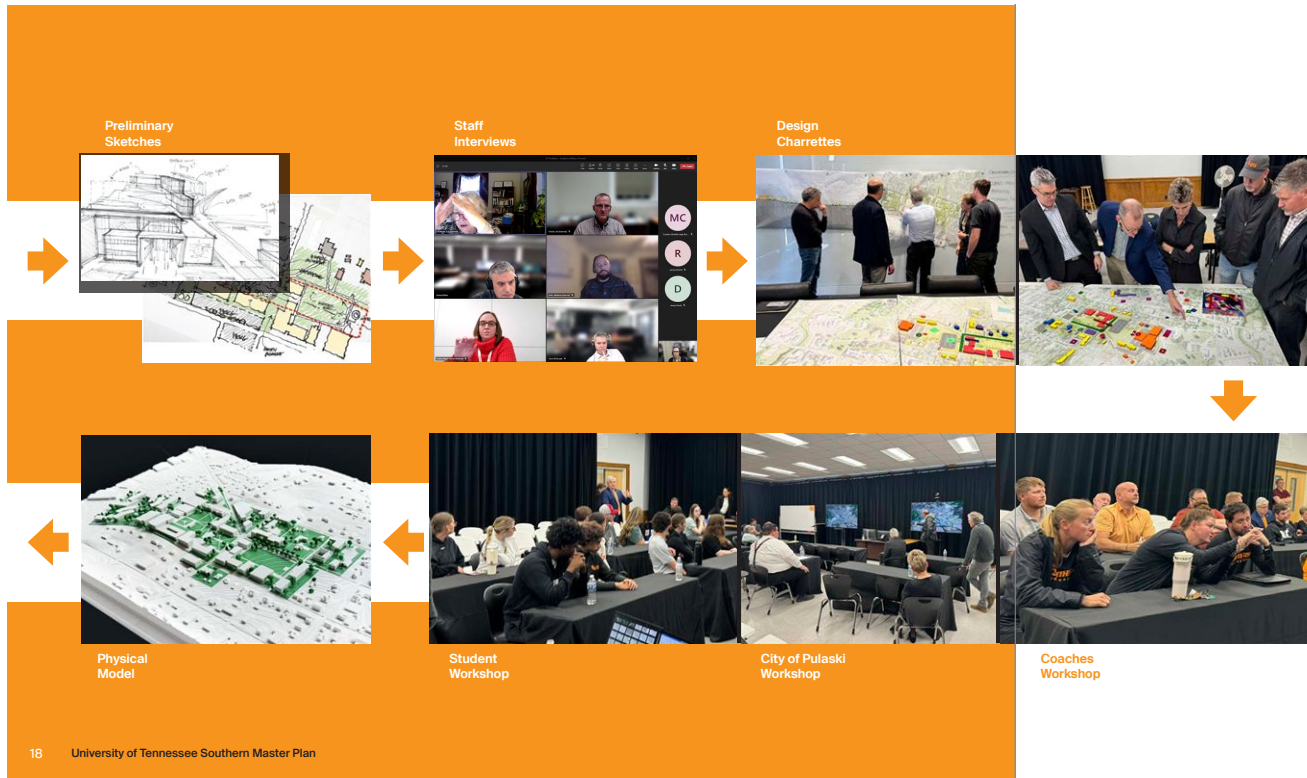
Prior to beginning the master planning process with UT Southern, the University conducted a separate evaluation of the campus, analyzing existing buildings. This analysis resulted in a comprehensive assessment of building and campus systems, that was in-turn utilized by the master planning team in its efforts.

Using the THEC guidelines as a basis for planning, key stakeholders were engaged in the process, including university leadership, faculty, staff, students, and the local community. This was accomplished through workshops, focus groups, and surveys, and aided in establishing the key priorities for UT Southern. Alignment of the master plan with the University's mission, strategic plan, and academic priorities were also critical in developing strategies.

In evaluating the overall master plan, the existing campus layout, land use patterns, vehicular and pedestrian circulation, and open spaces were studied and discussed. Opportunities for expansion, redevelopment, and potential consolidation were identified for future campus development.

Tennessee Higher Education Commission (THEC) Guidelines

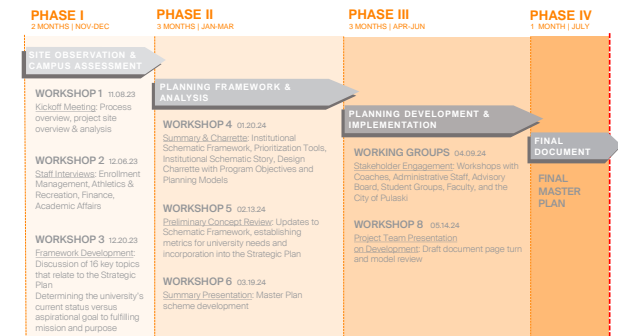
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|  | Space Needs |  | Security |  | Land Acquisitions |
|  | Facilities Conditions |  | Athletics & Recreation |  | Implementation Table & Cost |



Process & Engagement

The Master Plan Guidelines were created through an extensive process that involved a wide range of stakeholders from both the university and the City of Pulaski.

The design team first engaged with a team that consisted of UT Southern staff as well as UT System to get a full understanding of the existing opportunities, constraints, history, and facility assessments. After a full assessment of space needs the design teams created a prioritization list followed by planning concepts that were presented in a series of several workshops to *students, faculty, staff, coaches, advisory board members, and city administrators* for feedback on concepts. The discussion items were incorporated into the final framework for the campus design.

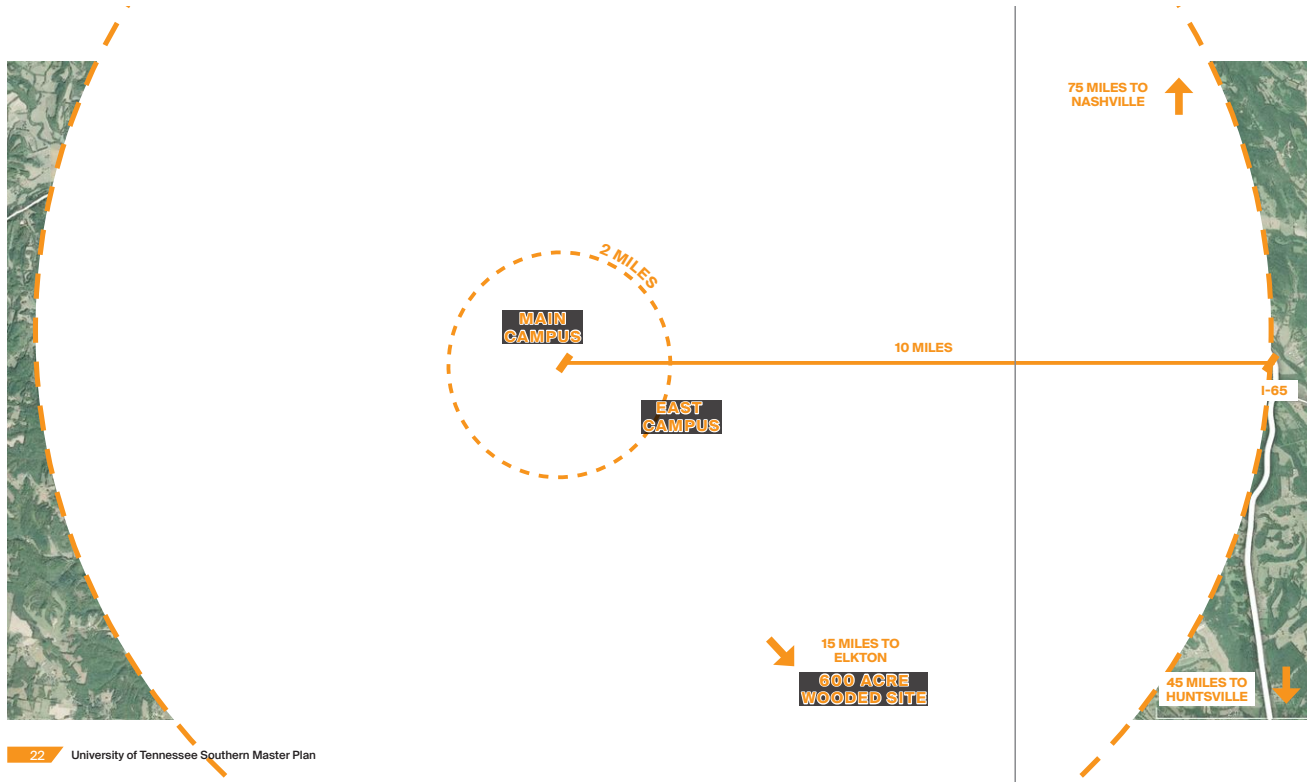


aspire to exceed expectations.



2

CAMPUS OVERVIEW

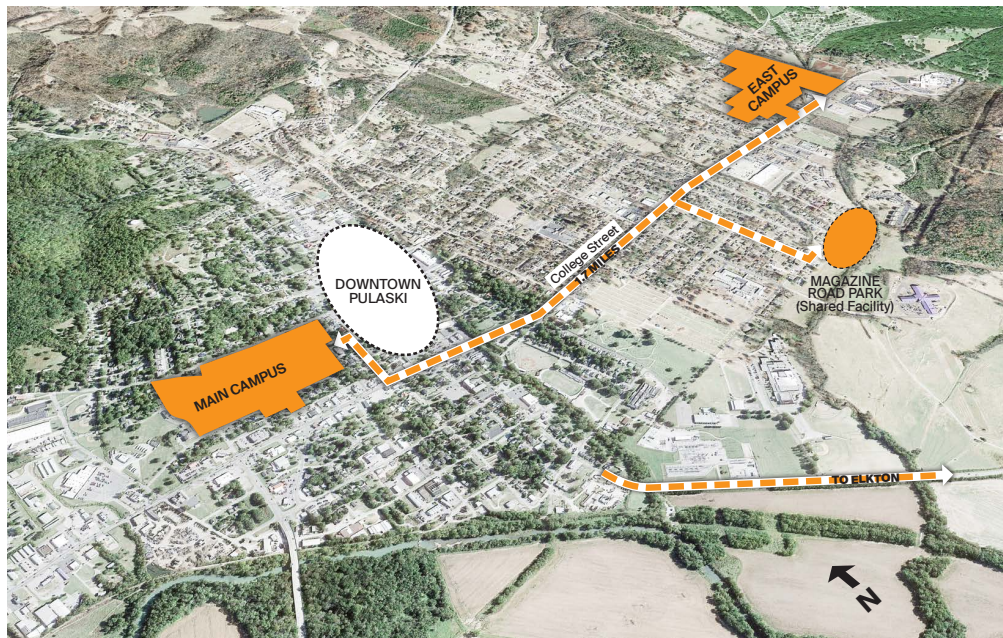


Regional Context

UT Southern is well positioned for the future. Located 10 miles off Interstate-65, its connection to the regional centers of Nashville and Huntsville and its integration in the small-town fabric of Pulaski are key elements that make UT Southern unique and uniquely positioned for growth. In an emerging corridor that features a hub for countering cyber-crime, the US healthcare capital, a national aerospace center and other technology related headquarters, it also addresses an underserved region in the UT System. Set in the rolling hills of Southern Middle Tennessee, the university is poised to fulfill its new mission and attract students from an ever-growing area. Main campus, East Campus athletics and the newly acquired 600-acre parcel near Elkton, are university assets with great potential.

UT Southern feels great responsibility to their community and strives to foster engagement and collaboration with all stakeholders to advance effectual change in the region and beyond.

'We remain dedicated to serving Southern Middle Tennessee and to educating students to meet the current and future workforce needs of the region and of our state.'



UT roadway branding precedents:



campus gateway



bannered street lights

Local Context

Expand to the west and connect to the east.

The connection to UT Southern's East Campus is an important component to the campus's overall master plan. College Street is the primary road connecting the two campuses and attention should be given to street improvements for all types of travelers.

Along the route to East Campus is Magazine Road Park—more than just a popular community space, it also serves as the home courts for our men's and women's tennis teams. The efforts that go into improving travel along College Street should be considered for Magazine Road as well.

The City of Pulaski already has planned street improvements to create a local trail system. Expanding on the planned bike lanes, sidewalks, and other shared road elements; the university should consider branding opportunities along the routes as well. Roadway pole banners, road and sidewalk paint, and other landscape works that could aid in identifying the road as the UT connector trail would help the two campuses feel more connected.



West College Street - downtown
2-4 lanes; sidewalks



East College Street - towards East Campus
2 lanes; modest shoulder



UT roadway branding precedents:



pavilion



cross country

600-Acre Wooded Site Acquisition

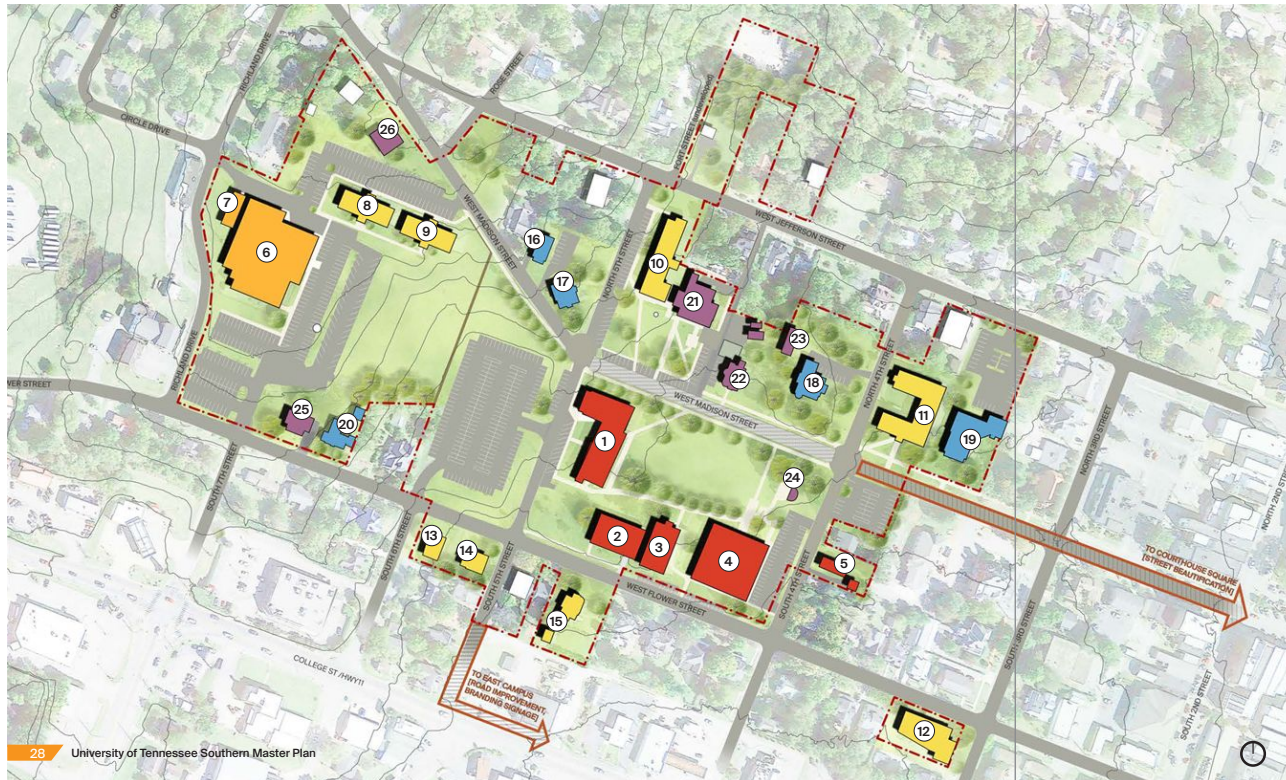
The campus' newly acquired mostly wooded, 600-acre parcel near Elkon, TN. It will offer faculty, staff, and student access to nature in an exciting way.

The UT Southern Master Plan envisions the transformation of our newly acquired 600-acre wooded parcel near Elkon, TN, into a vibrant hub of outdoor education and research that emphasizes sustainability and community engagement. This natural landscape will serve as an essential extension of our campus, offering faculty, staff, and students a unique opportunity to connect with nature in meaningful ways.

At the heart of this initiative is a multifunctional pavilion, approximately 2,000 square feet in size, designed to accommodate a variety of educational and social activities. The pavilion will feature meeting spaces for a minimum of 30 participants, alongside restrooms, storage areas, and a basic kitchen, ensuring it can support both classroom instruction and collaborative gatherings. An adjacent basic lab space will enable hands-on learning and experimentation, while a fire pit and camping area will foster community-building through outdoor activities.

Surrounding the pavilion, a network of hiking trails will invite exploration and recreation, encouraging physical activity and environmental appreciation. These trails will connect to a potential agricultural and natural resource research area, providing students and faculty with opportunities to engage in practical studies related to sustainable food production and ecological conservation. Additionally, a cross-country trail will promote fitness and wellness, catering to both competitive runners and casual hikers.

By integrating these amenities, UT Southern will create a dynamic environment where education, research, and recreation coexist, ultimately enriching the student experience and fostering a strong sense of community rooted in our natural surroundings. This master plan reflects the University's commitment to enhancing academic life while promoting stewardship of the land, encouraging all members of the UT Southern family to thrive in a setting that celebrates both learning and nature.



Existing Program

Academic buildings with classrooms and laboratories form the central quad where the historic gazebo is located. Buildings with a focus on student life are clustered on the north side of the academic area. Athletic buildings anchor the west end of campus and also are heavily utilized by the community. Residential living spaces anchor the southern perimeter and offices are interspersed with living spaces along the northern edge of campus.

Academic & Research

- 1 Martin Hall
- 2 Andrews Science
- 3 Gault Fine Arts
- 4 Johnston Center (Library & Classrooms)
- 5 Criminal Justice

Athletic

- 6 Curry Athletic Center
- 7 Coaches' Annex

Housing

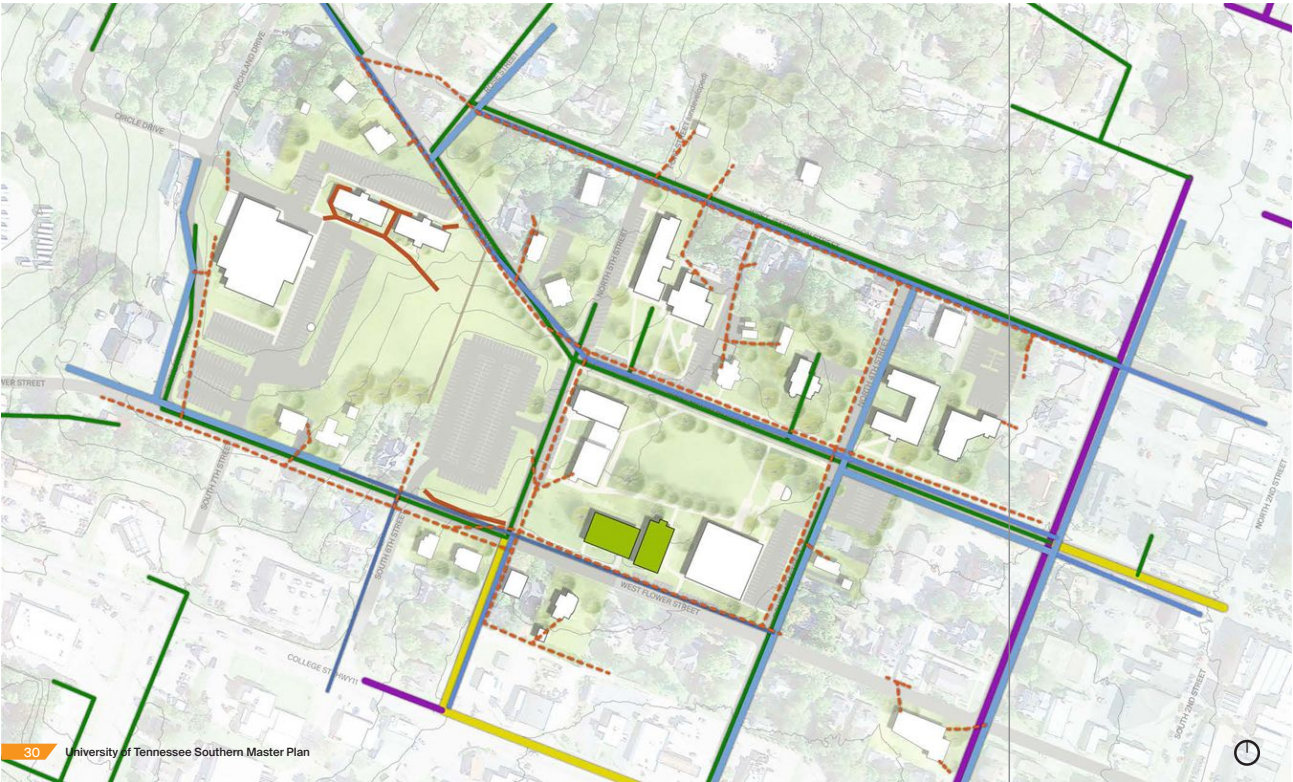
- 8 Student Apartment A
- 9 Student Apartment B
- 10 Criswell Hall
- 11 Upperman Hall
- 12 Oakwood Student Apartments
- 13 Residential Housing 1
- 14 Residential Housing 2
- 15 Chancellor's House

Office

- 16 Campus Safety & Security
- 17 Turner Building
- 18 Reveille
- 19 Colonial Hall (Admissions)
- 20 Maintenance Shop

Art, Culture & Student Life

- 21 Student Union (Dining)
- 22 Student Life Center
- 23 Art Studio
- 24 Grissom Gazebo
- 25 Student Resource Center
- 26 Student Health Clinic

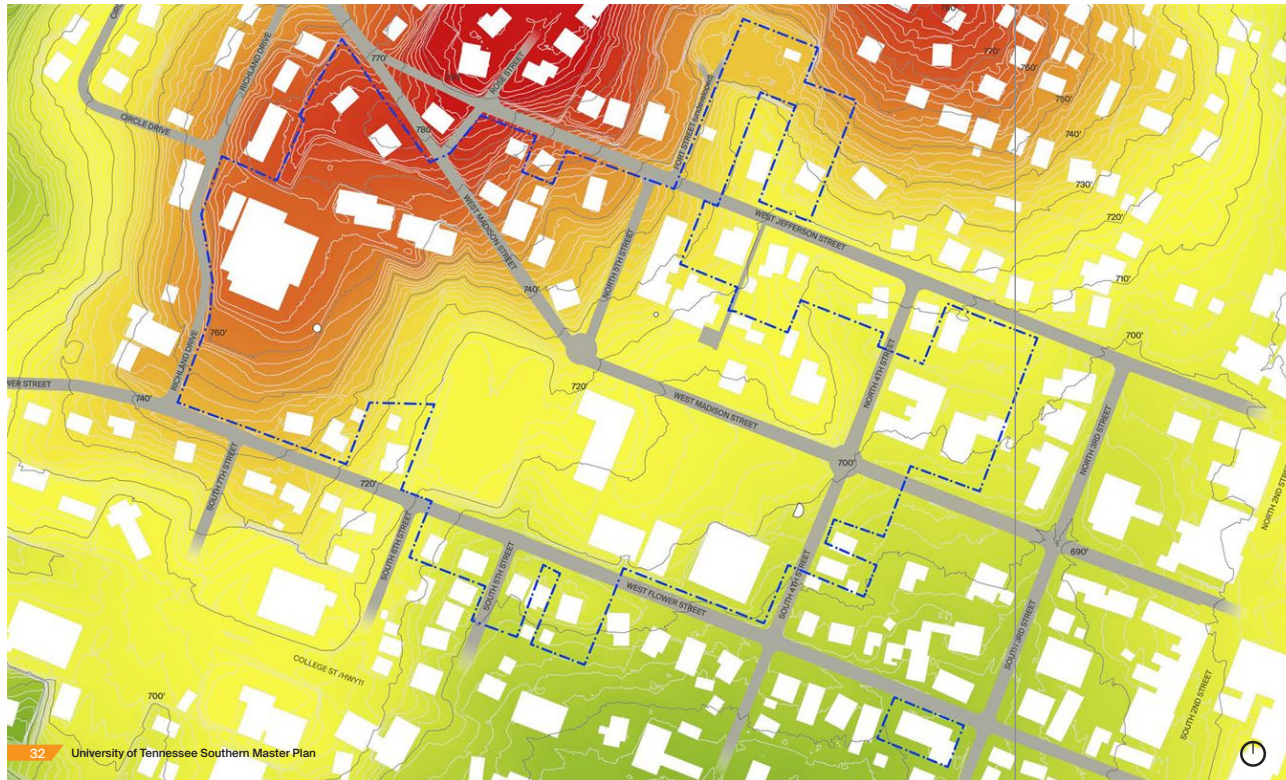


Existing Utilities

Pulaski public utilities provide services for UT Southern's campus. The smaller scale of campus does not warrant the need for UT Southern to have its own systems distribution. Utilities in this region are below the national average.

The university might consider implementing sustainable solutions such as solar power if the benefits of the system can pay for its cost. Installing solutions that could serve multiple structures should also be considered.

Andrews Science Building and Gault Fine Arts Building both utilize geothermal energy. There is potential to expand on the established geothermal field for new structures on the academic quad.

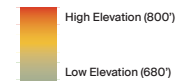


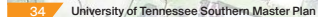
Topography

UT Southern's main campus is currently separated into two topographic zones at South 5th Street: the flat eastern portion that connects to downtown Pulaski and the western sloped hillside area that travels up along West Madison Street. The flatter eastern area is defined by academic buildings and offices while the western portion consists of primarily athletics and residential buildings. The goals outlined in the Master Plan will be to develop and utilize these topographic differences as strengths. These topographic differences should be developed and utilized to reflect the character and qualities that define UT Southern's Campus.

The flatter areas can be used for larger events, shared open spaces to adjacent buildings, outdoor classrooms or social gathering spaces. As you move up the sloped hillside towards Richland Drive it can become a series of activated spaces moving students through landscape sequences that offer unique views of UT's Southern's campus. Much like UT Knoxville's "Hill" these sloped spaces can become emblematic of the charm and tradition of this new campus experience.

The existing surface parking lots can be integrated into the new building footprints, hidden from view, allowing the natural landscape features to become more prominent.





There are two major parking lots that serve the majority of residential students and students who commute to campus. Both lots are situated on the west side of the main campus- upper and lower portions of the main hill. Smaller lots and parking strips directly off the street are scattered throughout to serve faculty and staff and provide accessible access directly to the adjacent building they serve. Public street parking exists throughout and around the existing campus, providing additional spaces.

505 Student Parking Spaces
146 Faculty and Staff Parking Spaces

Increased pedestrian safety and continuous campus green spaces are goals of the university. Future parking will be concentrated on the perimeter edges of campus to allow for student circulation on the main axis of campus.

 Parking Areas

 ADA Areas



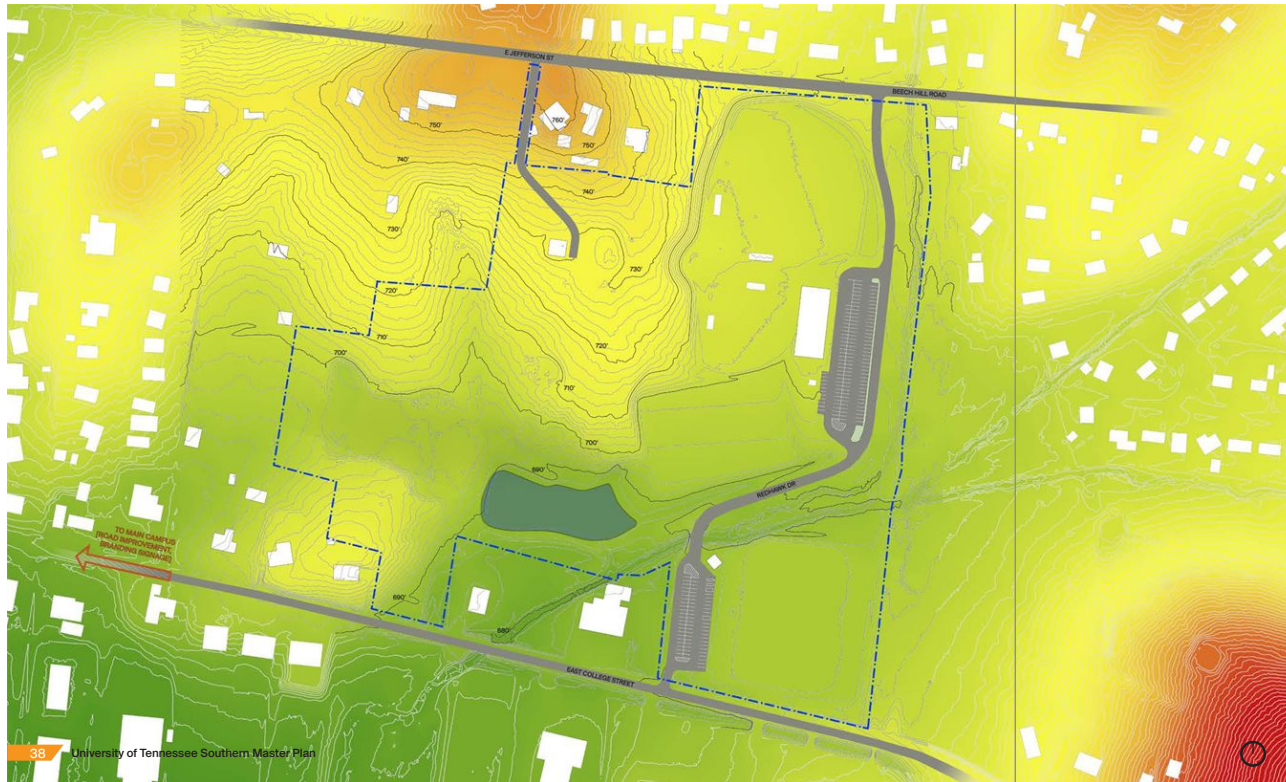
Existing East Campus

East Campus is located on the eastern side of downtown Pulaski and is 1.7 miles from main campus. This area is dedicated to sports. A large portion of the student body are athletes and spend much time on the fields and in the facilities.

The space utilization of the facilities on East Campus faces many of the same issues that the spaces on main campus face in that the current square footage is not well utilized. Reconfiguring the existing Practice Facility and creating more fitness and recreational spaces throughout both East and Main Campus would help alleviate the extensive programmatic demands placed on East Campus's Practice Facility and Main Campus's Curry Athletic Center.

Athletic

- 1 Indoor Practice Facility
- 2 Bleachers
- 3 Pressbox
- 4 Soccer Field Concession
- 5 Grounds Maintenance

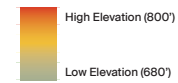


East Campus - Topography

Situated between East Jefferson Street to the north and East College Street, this smaller campus footprint utilizes the available flat areas for sports activities. The sports fields are positioned directly adjacent to hillsides that lend themselves to becoming natural landscape bleachers. While developing this area the natural features should be preserved as much as possible while still fostering the programs and activities for the University.

Consideration should be taken to examine how parking and pedestrian circulation can be integrated into landscape topography with minimal disruption while still meeting the demand.

Further action may include a feasibility study on incorporating public transportation and/or shuttle services to help mitigate overcrowding during busy events.





3

MASTER PLAN DRIVERS

Introduction

In October 2023, Hastings Architects ("Hastings") and Brailsford & Dunlavey, Inc. ("B&D") were selected by The University of Tennessee - Southern ("UT Southern" or "University") to develop a Campus Framework Plan ("Plan") to help create a decision-making framework around the future of the UT Southern campus. The Plan is designed to support implementation activity in the context of uncertainty and, therefore, is grounded in principles and standards but flexible with respect to tactics.

It is also designed not to sit on a shelf, but to be used regularly by the decision-makers and the multiple parties that play a material role in the process of developing strategic assets, including University administrators, steering committees, working groups, donors, planners, architects, and project managers.

The Plan identifies and prioritizes preliminary initiatives related to capital projects or strategic investments that are required to support the University's ascension to its targeted new reality. The Plan is ambitious but does not represent "wish list" thinking since it aligns carefully with the University's mission, vision, values, and strategic planning objectives.

In response to UT Southern's aspirations and challenges, the Project Team was tasked with helping the institution in developing a prioritization methodology for future campus investments in a manner that aligns to the strategic direction of the institution. The document outlines the process utilized to develop this prioritization tool and the underlying strategic drivers of UT Southern that determined the weighting given to a variety of potential campus initiatives to be considered.



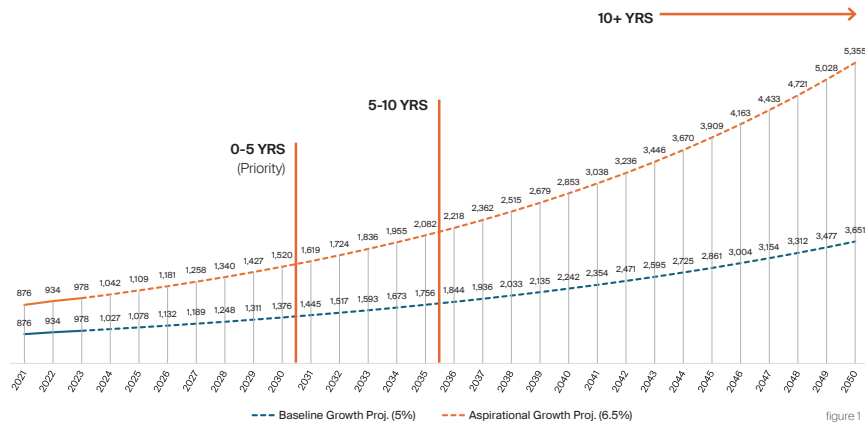
Current Enrollment & Projections

UT Southern is at a crucial point in its history. While pursuing any capital investments has the potential for transformative outcomes, realizing success will require intentional decision-making rooted in UT Southern's unique context, permanent ideals, and targeted new reality. Increasing competition in the marketplace in combination with shifting demographics within Tennessee and the broader southern midwest will continue to pose immediate threats as UT Southern advances the implementation of its strategic initiatives.

| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
|---------------------|------|------|------|------|------|------|------|------|------|------|
| Baseline Growth | 876 | 934 | 978 | 1027 | 1078 | 1132 | 1189 | 1248 | 1311 | 1376 |
| Aspirational Growth | 876 | 934 | 978 | 1042 | 1109 | 1181 | 1258 | 1340 | 1427 | 1520 |
| | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 |
| Baseline Growth | 1445 | 1517 | 1593 | 1673 | 1756 | 1844 | 1936 | 2033 | 2135 | 2242 |
| Aspirational Growth | 1619 | 1724 | 1836 | 1955 | 2082 | 2218 | 2362 | 2515 | 2679 | 2853 |
| | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 |
| Baseline Growth | 2354 | 2471 | 2595 | 2725 | 2861 | 3004 | 3154 | 3312 | 3477 | 3651 |
| Aspirational Growth | 3038 | 3236 | 3446 | 3670 | 3909 | 4163 | 4433 | 4721 | 5028 | 5355 |

During Workshop #3, the Project Team had a valuable discussion on the University's total enrollment growth projections. The baseline percentage, which was confirmed by UT Southern, is a 5% year-over-year growth projection that would allow the University to achieve approximately 2,250 total students by fall 2040. A more aspirational target of 10% year-over-year growth was also put forth by UT Southern. University leadership thought this 10% representation was more in line with the University's aspirational goals and vision. A breakdown of both total enrollment goals can be found in figure 1. The University should monitor enrollment trends moving forward to make sure that UT Southern is staying true to its targeted new reality.

- 0-5 Year
- 5-10 Year
- 10+ Year



The current infrastructure at the University can only sustain around 1,200 – 1,300 students. Even with the University achieving the more conservative Baseline Growth scenario, they will reach that goal within the next five years. It is crucial to the success of UT Southern that the following strategic initiatives are planned specifically to help with the University's ascension to its targeted new reality.

Institutional Schematic

The Institutional Schematic is Brailsford & Dunlavy's (B&D) tool to identify criteria required to better position the campus to achieve its targeted new reality. It is critical for the Project Team and stakeholders to come to a shared understanding on the future of the institution in order to establish criteria for success for all future initiatives driving UT Southern toward its targeted new reality.

Defining UT Southern's mission, purpose, strategic goals, and targeted new reality are five interconnected Outcome Categories. Within the five categories are sixteen questions. The categories must be evaluated through an Institutional Schematic Work Session for their importance and current attainment levels. The Institutional Schematic Work Session was moderated by B&D on December 20, 2023. The purpose of this meeting was to:

- Facilitate stakeholder involvement in the planning process;
- Create criteria that allow for innovative solutions and streamlined decision making; and
- Ground the objectives in UT Southern's ideals to ensure consistency and alignment with UT Southern's existing Mission, Vision, and Purpose.

Through this Institutional Schematic Work Session, B&D is able to fully understand the values and objectives of the University regarding the desired UT Southern student and faculty/staff experience.

Stakeholders responded to a series of strategic drivers introduced during the meeting which elaborated on the University's greatest aspirations for the institution. Stakeholder participants were posed a series of questions which described two potential future conditions along a scale. Stakeholders were asked to assign a numerical value which represents how UT Southern is currently performing, and the institution's ideal scenario for that given outcome driver. This exercise provided the foundation upon which the potential value and impact of future initiatives was to be judged.

Gap Analysis

Scoring was discussed and finalized during Workshop #3 by the group of campus stakeholders. Following agreement on the scoring in each Outcome sub-category, a Gap Analysis was completed wherein a gap indicated the extent to which change is required to achieve mission alignment. Larger gaps indicate more "need" in a particular Strategic Objective.

| Outcome Category | Questions | Scores | | | | | | | | | | Gap |
|----------------------------|--|--------|---|---|---|---|---|---|---|---|---|-----|
| | | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
| 1 Educational Outcomes | Experiential Learning | | | | | | | | | | | 4 |
| 2 Educational Outcomes | Graduation & Alumni Success Rate | | | | | | | | | | | 3 |
| 3 Educational Outcomes | Approach to Collaboration and Interdisciplinary Innovation | | | | | | | | | | | 2 |
| 4 Educational Outcomes | Extended Programs & Community Service | | | | | | | | | | | 1 |
| 5 Educational Outcomes | Institutional Growth | | | | | | | | | | | 2 |
| 6 Enrollment Management | Geographic Market / Service Area | | | | | | | | | | | 1 |
| 7 Enrollment Management | Breadth and Depth of Academic Focus | | | | | | | | | | | 1 |
| 8 Enrollment Management | Facilities and Grounds | | | | | | | | | | | 4 |
| 9 Enrollment Management | Community Orientation | | | | | | | | | | | 2 |
| 10 Campus Community | Social Environment | | | | | | | | | | | 3 |
| 11 Campus Community | Residential Campus | | | | | | | | | | | 1 |
| 12 Financial Performance | Revenue Generation | | | | | | | | | | | 3 |
| 13 Financial Performance | Financial Accessibility | | | | | | | | | | | 3 |
| 14 Financial Performance | Balance Sheet Management | | | | | | | | | | | 1 |
| 15 Societal Responsibility | Sustainable Operations | | | | | | | | | | | 2 |
| 16 Societal Responsibility | Stewardship | | | | | | | | | | | 2 |

The Institutional Schematic Work Session discussion, results refinement and gap analysis was synthesized into a narrative Institutional Schematic Story and presented to stakeholders during confirmation sessions.

Institutional Schematic Story

Another key outcome of this worksession is the Institutional Schematic Story which serves to clarify and record our understanding of UT Southern's needs and desires. The Institutional Schematic Story focuses on what/where the University needs to be (rather than on how far it might be from there currently). In other words, it synthesizes the Institutional Schematic Work Session discussion and articulates how a university's assets currently support the institutional mission and vision, and how the assets must evolve in order to fulfill that mission and vision. Chapters organize the Institutional Schematic Story in a way to provide specific criteria for the various assets or initiatives under consideration. Ultimately the various chapter headings deal with the key issues that allow for the customization of recommendations for different initiatives. The synthesis of the Institutional Schematic Work Session discussion, results refinement and gap analysis was organized into the five "chapters" that articulate the attributes that the plan must achieve.

Enrollment Management
Educational Outcomes
Campus Community
Financial Performance
Societal Responsibility

Only once the criteria which define success are established could the Project Team turn attention to prioritization of Campus Initiatives.



The Schematic Story focuses on the university's goals and is organized into 5 chapters that summarize the actions needed to meet those goals.

Competition Track

Scenario 1

The hilly terrain of East Campus significantly limits the ability to install a track. Giles County High School has flat land adjacent to their existing track. Potential exists to expand that track onto the adjacent land and serve both the university and high school students. The improved track could have six one meter lanes and have access off Magazine Road, separated from the main high school.

Scenario 2

Another consideration should be renovation of the Sam Davis track located off College Street - the

primary connector road between main and East Campus. Existing bleacher stands infringe on the ability for the track to host sixvv lanes and further coordination would be required. Replacing the concrete underlayment of the existing track would allow the UT Southern running teams to have a practice area as well as provide local residents with an improved park amenity.

Scenario 3

The University could also consider acquiring the commercial mall parcel adjacent to the western quad

PULASKI PARTNERSHIPS

Foster meaningful partnerships
The campus-city relationship is unique to UT Southern and there is a strong desire from both the University and city to maximize efforts to increase the integration and bond.



Main Campus

The Curry Athletic Center features a natatorium and gym that is available for both students and Pulaski residents. To continue this community relationship, UT Southern plans to expand its fitness facilities while maintaining local access to the pool and gym.

Martin Theater has historically been a staple both to campus and to Pulaski serving as the only movie theater in town. UT Southern will continue Martin Theater operations to serve both the city and university.

Downtown

The University's close proximity to downtown provides many opportunities for partnerships with local businesses. Downtown restaurants reduce the pressure on the university to provide extensive on-campus dining options. A program like 'Downtown Bucks' would allow students to use their campus prepaid dining meal plans at restaurants off-campus.

The University could consider the Entrepreneurial Centers other campuses have implemented as ways to create partnerships between the business program and local enterprises.

Magazine Road Park

The tennis courts at Magazine Road Park are part of the city's park system and used as a competition venue by university students.



East Campus

East Campus has recreational and competitive amenities like a disc golf course and running trails that could be utilized by students and local residents alike.

Streetscape

Coordinating similar street lights, plantings, benches, and other landscape elements would help strength the visual connection between the campus and downtown.

Bike Trails

The City of Pulaski has a grant and intentions of road improvements to College Street that would allow cyclists, pedestrians, and cars to share the roadway more comfortably.

establish ambitious benchmarks.



4

FRAMEWORK



Existing Campus Plan

□ Existing structures on campus

- 1 Martin Hall
- 2 Andrews Science
- 3 Gault Fine Arts
- 4 Johnston Center
- 5 Criminal Justice
- 6 Curry Athletic Center
- 7 Coaches' Annex
- 8 Student Apartment A
- 9 Student Apartment B
- 10 Criswell Hall
- 11 Upperman Hall
- 12 Oakwood Student Apartments
- 13 Residential Housing 1
- 14 Residential Housing 2
- 15 Chancellor's House
- 16 Campus Safety and Security
- 17 Turner Building
- 18 Reveille
- 19 Colonial Hall
- 20 Maintenance Shop
- 21 Student Union
- 22 Student Life Center
- 23 Art Studio
- 24 Grissom Gazebo
- 25 Student Resource Center
- 26 Student Health Clinic
- 27 Future Office of Advancement & Alumni House



Proposed Demolition

 Existing structures proposed for demolition

- 1 Martin Hall Connector
- 5 Criminal Justice
- 7 Coaches' Annex
- 13 Residential Housing 1
- 14 Residential Housing 2
- 16 Campus Safety and Security
- 17 Turner Building
- 20 Maintenance Shop
- 22 Student Life Center
- 23 Art Studio
- 25 Student Resource Center
- 26 Student Health Clinic



Existing to Remain

- 1 Martin Hall
- 2 Andrews Science
- 3 Gault Fine Arts
- 4 Johnston Center
- 5 Curry Athletic Center
- 9 Student Apartment A
- 10 Student Apartment B
- 11 Criswell Hall
- 12 Upperman Hall
- 13 Oakwood Student Apartments
- 16 Chancellor's House
- 19 Reveille
- 20 Colonial Hall
- 22 Student Union
- 24 Grissom Gazebo
- 27 Future Office of Advancement & Alumni House



0-5 Year (Priority)

- Existing structures for renovation
- Growth required for 1,500 student enrollment

Academic

A1 & A5

Housing

H8 & H9

Athletic

T1

Student Services / Alumni

S1



5-10 Year

- Existing structures for renovation
- Growth required for 2,500 student enrollment

Academic
A2 - A4

Housing
H1 - H7

Administrative
D1

Maintenance
M1





Comprehensive Plan

Academic

A1 - A5

Housing

H1 - H9

Athletic

T1

Administrative

D1 - D2

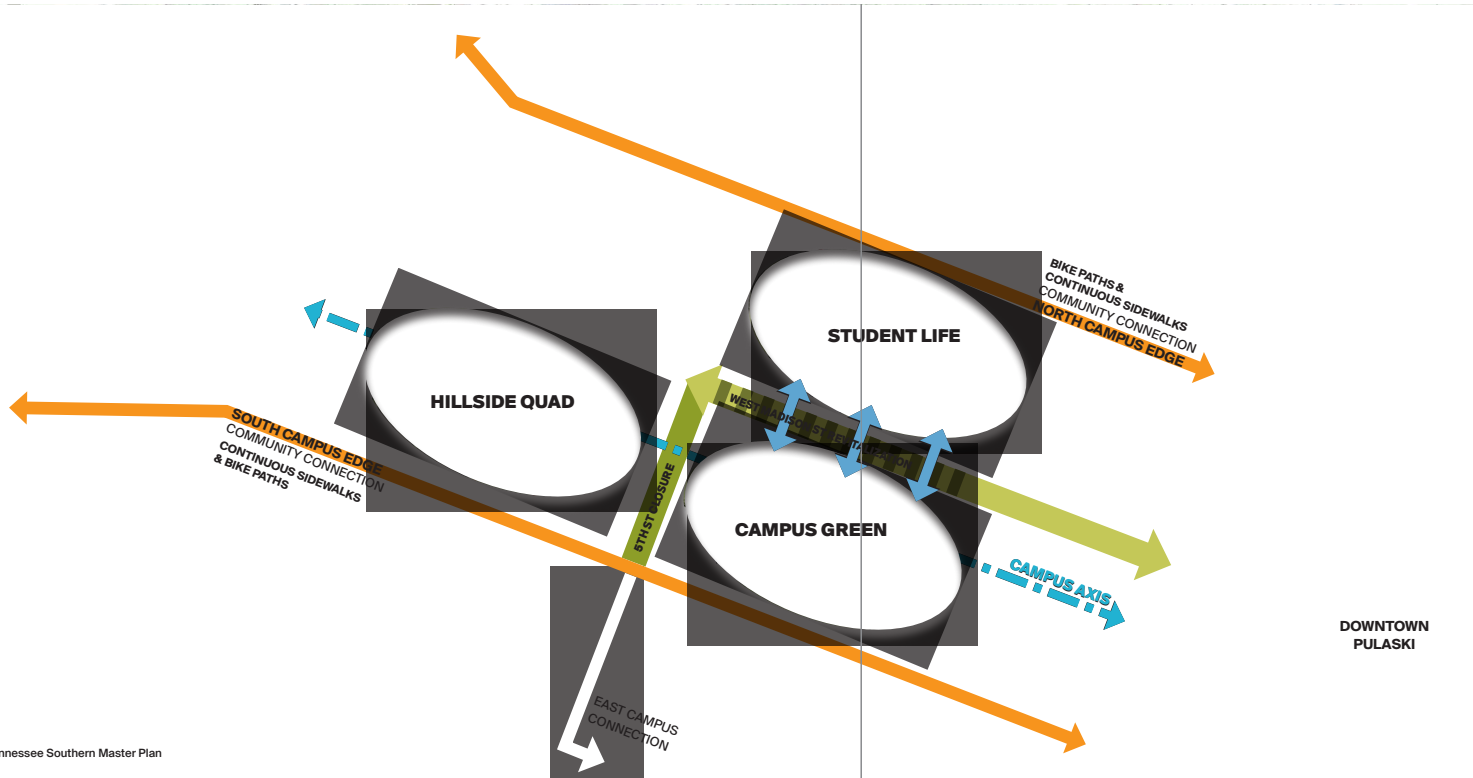
Student Services / Alumni

S1

Maintenance

M1

- 1 Martin Hall
- 2 Andrews Science
- 3 Gault Fine Arts
- 4 Johnston Center (Library & Classrooms)
- 6 Curry Athletic Center
- 8 Student Apartment A
- 9 Student Apartment B
- 10 Criswell Hall
- 11 Upperman Hall
- 12 Oakwood Student Apartments
- 18 Reveille
- 19 Colonial Hall (Admissions & Student Services)
- 21 Student Union (Dining)



Campus Connectivity

The unique relationship the university has with the City of Pulaski is further celebrated in the guiding principles of the campus master plan and characteristics of each quad.

Connectivity is increased within the campus with the closure of 5th Street and the revitalization of West Madison Street. A central campus axis is established with the relocation of the historic gazebo to be in line with the revisions to Martin Hall and the lookout point atop the hill. This axis serves as a common element to connect all areas on campus.

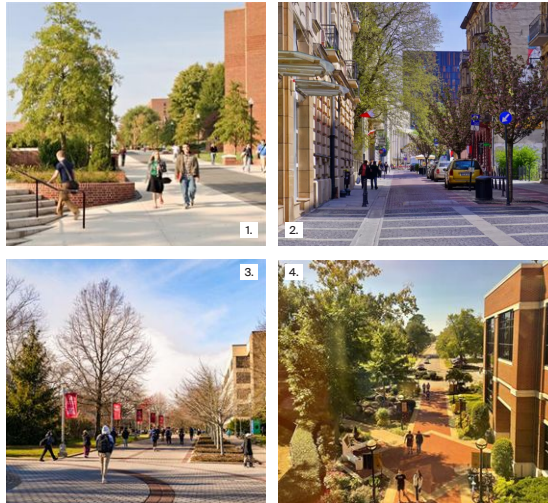
The plan can be characterized as a change from 'town to topo' because the layout gradually transitions from a flat grid to a more organic system that negotiates increased topography.

West Madison Street Revitalization

Centrally located, West Madison Street connects the UT Southern Campus to downtown Pulaski approximately along the east to west axis. This corridor plays a significant role as a campus gateway adorned with entrance signage and important collegiate moments. As you approach west from Pulaski, visitors and guests are greeted by the historical Grissom Gazebo, surrounded by stately trees along the campus "Green", and welcomed at the Student Life Center.

The transformation of West Madison Street into a pedestrian-only boulevard is a visionary project that reflects the city's and UT Southern's commitment to fostering a vibrant campus life and enhancing community engagement. By prioritizing pedestrian access, the university is creating a welcoming environment that encourages interaction and collaboration among students, faculty, and visitors.

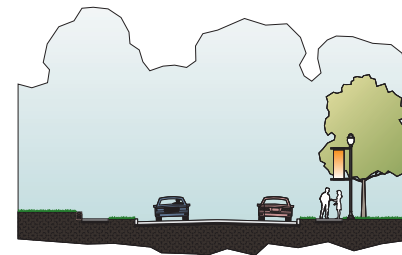
The proposed North Quad and Academic Quad will further enrich the campus landscape, offering new spaces for learning and leisure. This initiative not only supports the university's future growth but also strengthens its ties with the Pulaski community, ensuring that the campus remains a cherished landmark while evolving to meet the needs of its users. The careful balance of growth and preservation exemplifies UT Southern's dedication to its heritage and its forward-looking approach to education and community building.



(Left) Precedent imagery:

1. UT Knoxville - Joe Johnson Walk
2. The Netherlands - Woenerf
3. Stony Brook University
4. Harding University

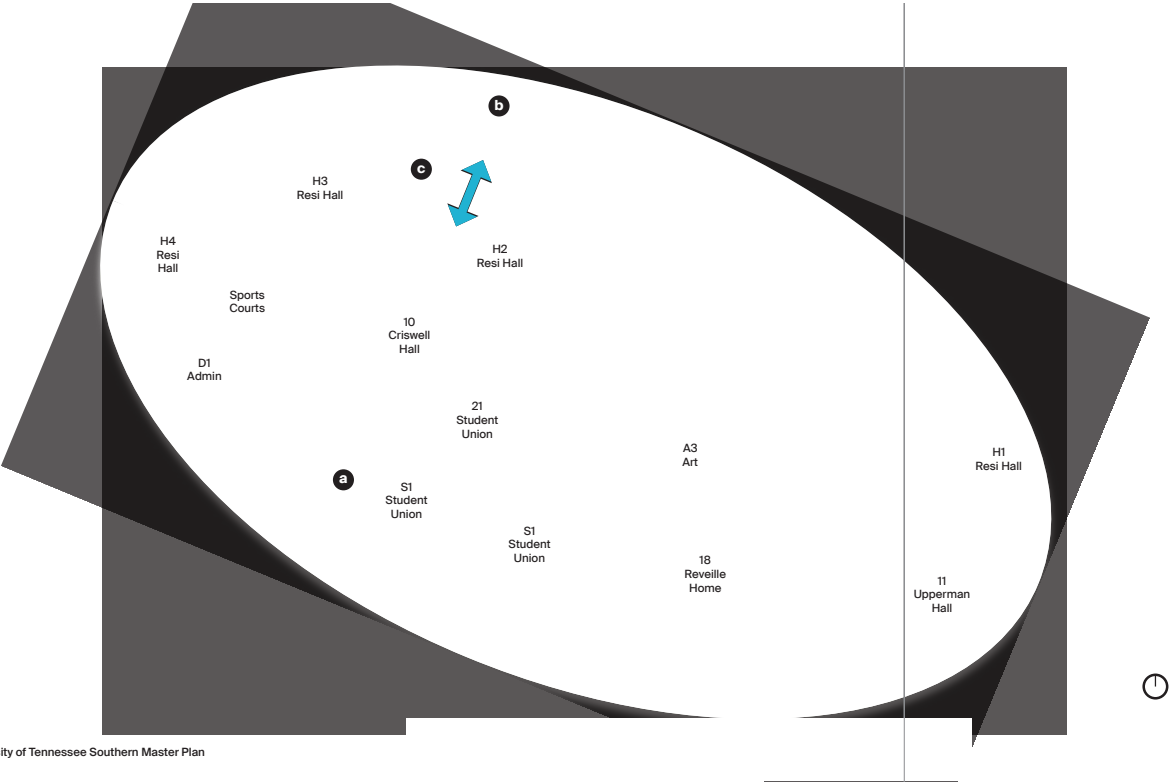
(Right) Before and after imagery of 'West Madison Street'



Existing West Madison Street



Proposed West Madison Street



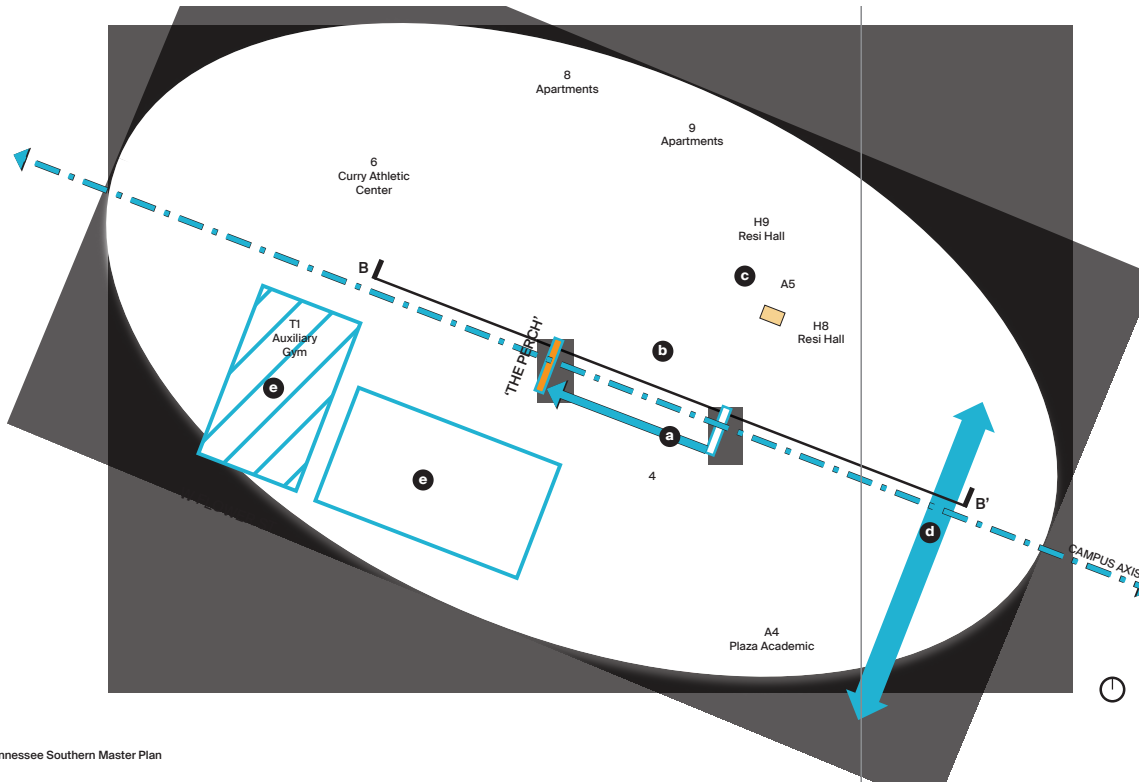
Student Life

The northern area of campus concentrates residential halls and buildings with student services. These residential quads offer student various types of outdoor programs: sports courts, fire pits, tables and covered areas for student meet ups. With close proximity to the Student Union, this area of campus is best suited for serving underclassmen to encourage early integration into campus activities and student life.

With the proposed closure of West Madison Street, vehicular traffic will be redirected to West Jefferson Street. It is therefore a high priority to ensure traffic calming measures are taken to provide a safe pedestrian crossing to the overflow parking lot north of West Jefferson Street.

- a** Expand existing Student Center to establish a strong corner presence (Student Center to be expanded in Phase II)
Existing facility repurposed for future needs.
- b** Maintenance building relocated to allow for surface parking
- c** West Jefferson Street receives street beautification and traffic calming measures

| EXISTING | | |
|-----------|----------------------------|------------------|
| 10 | Criswell Hall | Residential |
| 11 | Upperman Hall | Residential |
| 18 | Reveille Home | Administrative |
| 21 | Student Union | Student Services |
| 0-5 YEAR | | |
| S1 | Student Union Addition | Student Services |
| 5-10 YEAR | | |
| A3 | Art Studio | Academic |
| D1 | Administrative 1 | Administrative |
| H1 | Residential Hall 3 | Residential |
| H2 | Residential Hall 4 | Residential |
| H3 | Residential Hall 5 | Residential |
| H4 | Residential Hall 6 | Residential |
| 10+ YEAR | | |
| S1 | Student Union 2nd Addition | Student Services |



Hillside Quad

The Hillside Quad is the central quad of campus as well as the highest overlook point. The orthogonal street grid of the city begins to erode as the steep topography creates a more organic hardscape pattern to negotiate the grade. 'The Perch' becomes a destination scenic overlook where prefunction events occur to support the campus.

The flat plaza connecting the historic Campus Green spans between academic buildings, the historic stone wall and the closed 5th Street. This area has easy street access and becomes an ideal central gathering place along the campus axis.

- a** Historic stone wall to remain – select portion removed for program & amphitheater entry relocated to overlook of hilltop 'perch'
- b** Grade negotiated through the building and ramping and terraced amphitheater seating (See Section B-B' on following page)
- c** Hybrid Academic/Student Housing building straddles stone wall and aids in negotiating hillside
- d** Street closure allows a hardscape plaza to expand and become a large gathering space for student organizations, food trucks, etc.
- e** At grade and potential sub level parking under the new auxiliary gym

EXISTING

| | | |
|---|-----------------------|-------------|
| 6 | Curry Athletic Center | Athletic |
| 8 | Student Apartments A | Residential |
| 9 | Student Apartments B | Residential |

0-5 YEAR

| | | |
|----|-------------------|----------|
| T1 | Auxiliary Gym | Athletic |
| A5 | Hillside Academic | Academic |

5-10 YEAR

| | | |
|----|-----------------------------|-------------|
| A4 | Plaza Academic | Academic |
| H8 | Hillside Residential Hall A | Residential |
| H9 | Hillside Residential Hall B | Residential |

Hillside Landscape

Currently bookended at the top west end of campus and adjacent to the Curry Athletic Center utilized by both the community and university, this area's main feature is the almost 30' feet of sloped elevational difference. The upper parking area overlooks the historic stone wall, Martin Hall, and additional large surface parking lot.

The vision for UT Southern's campus transformation for the Hillside Quad is both ambitious and inspiring. By leveraging the natural topography, the university is poised to create a vibrant hub that not only serves as a functional space but also enhances the aesthetic appeal of the campus. The proposed "Perch" is a testament to the university's dedication to fostering community and collaboration, offering panoramic views that symbolize the interconnectedness of the campus.

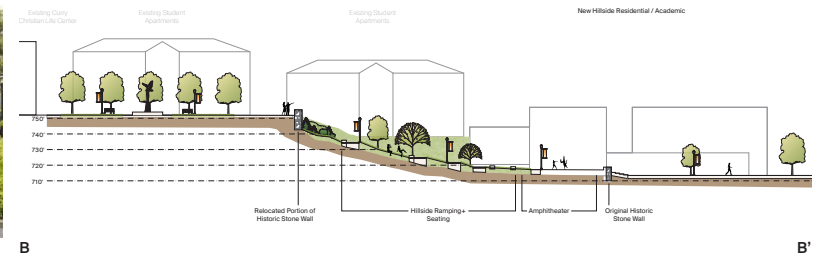
The terraced paths suggest a harmonious blend of architecture and landscape, inviting students and faculty to engage with their surroundings in a meaningful way. The transformation of the parking lot into a celebration lawn with an amphitheater is particularly noteworthy, as it promises to be a versatile venue for events that enrich campus life. Overall, UT Southern's initiative reflects a forward-thinking approach to educational environments, where learning and communal experiences are seamlessly integrated.



(Left) Precedent imagery:

1. Temple University - Mitchell and Hilarie Morgan Hall
2. Barnard College - Diana Center
3. Minneapolis - Water Works Park
4. New York Presbyterian & Columbia University Medical Campus

(Right) Before and after imagery of 'The Perch'





Existing East Campus

- 1 Indoor Practice Facility
- 2 Bleachers
- 3 Pressbox
- 4 Soccer Field Concession
- 5 Grounds Maintenance



80 University of Tennessee Southern Master Plan

Proposed East Campus

East Campus would benefit from removing the office programming in the current Indoor Practice Facility and relocating the coaches' offices to a new building. There is a current drive off East Jefferson Street that serves the Grounds Maintenance and could also serve coaches since their offices need not be directly on the main parking lots.

Continuous field maintenance of natural grass should be planned for as well as replacement and maintenance of sound systems, scoreboards, and dugouts.

Relocating the existing free-standing baseball/softball bleachers to the hillside would allow the school to take advantage of the hillside terrain and be a unique topographical feature to East Campus.

The coaches have expressed a need for a 'Performance Center' where athletes could have sport-specific strength training equipment and fueling. Locating this building by the soccer practice field would be advantageous as it would have access directly off East College Street.

Much of the unused property is too topographically challenging to place any additional track or fields. Partnerships with the City of Pulaski would help build an athletic local community and help distribute costs. Improvements to the Sam Davis track would allow the running teams to have a base and maintenance of Magazine Road Park would strengthen the recreational programs for both UT Southern and Pulaski.

| EXISTING | 0-5 & 5-10 YEAR | 10+ YEAR |
|---------------------------|---------------------------------|---------------------------|
| 2 Bleachers DEMO | 1 Indoor Practice Facility | 10 Performance Center |
| 3 Pressbox DEMO | 6 Coaches' Offices | 11 Running Trail Pavilion |
| 4 Soccer Field Concession | 7 Press, Concessions, Restrooms | |
| 5 Grounds Maintenance | 8 Ticketing & Storage | |
| | 9 Hillside Bleachers | |

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Space Utilization

THEC Space Allocation:

The Tennessee Higher Education Commission's (THEC) space needs assessment utilizes Fall 2022 institutional data as a baseline to highlight existing needs and surpluses of the campus program. The results of this assessment highlight significant needs in key areas on campus. These results are considered in conjunction with the University's expectation for significant growth to develop a plan for the next 10 years and beyond.

Planned Space:

The university's enrollment growth has been categorized into 3 parts. The first 0-5 years are outlined as a priority and see significant change in targeted program categories. The next 5-10 years target a more aspirational growth and address campus growth holistically. Looking 10 years and beyond expects the campus to continue growing at a similar rate and puts significant focus on housing.

Program sequencing has been carefully considered so that all elements are elevated together to ensure healthy, stable growth.

[Individual buildings and square footages are depicted in quad diagrams in the Master Plan Framework.]

| YEAR | | | | |
|------------------|----------------|---------|------------|----------|
| FALL 2022 | | | | |
| STUDENTS 934 | | | | |
| THEC Program | EXISTING (E&G) | MODELED | DIFFERENCE | % CHANGE |
| I. CLASSROOMS | 18,717 | 9,970 | 8,747 | 47% |
| II. LAB / STUDIO | 3,958 | 7,557 | (3,599) | -91% |
| III. OPEN LAB | 223 | 3,945 | (3,722) | -1669% |
| IV. RESEARCH | 0 | 0 | 0 | 0% |
| V. OFFICE | 29,641 | 29,900 | (259) | -1% |
| VI. LIBRARY | 10,844 | 10,224 | 620 | 6% |

| YEAR | | | 0-5 Year | | | 5-10 Year | | | 10+ Year | | |
|------------------|------------------|-------------|----------|---------|--------|-----------|---------|--------|----------|---------|--------|
| FALL 2024 | | | 1500 | | | 2500 | | | 5000 | | |
| STUDENTS 1046 | | | | | | | | | | | |
| UTS Program | EXISTING (GROSS) | SF/ STUDENT | NEEDED | PLANNED | % DIFF | NEEDED | PLANNED | % DIFF | NEEDED | PLANNED | % DIFF |
| ACADEMIC | 75,583 | 75.26 | 108,389 | 173,903 | 38% | 180,648 | 256,959 | 30% | 361,296 | 465,739 | 22% |
| ADMIN | 29,435 | 28.14 | 42,211 | 29,435 | -43% | 70,352 | 73,795 | 5% | 140,704 | 108,715 | -29% |
| STUDENT SERVICES | 21,308 | 24 | 73,500 | 21,308 | -245% | 122,500 | 76,229 | -61% | 216,250 | 164,449 | -31% |
| DINING* | | 50 | | | | | | | | | |
| ATHLETIC | 57,522 | 13.61 | 20,408 | 81,162 | 75% | 34,013 | 88,056 | 61% | 68,025 | 93,056 | 27% |
| HOUSING* | 114,521 | 300 | 225,000 | 114,521 | -96% | 375,000 | 310,831 | -21% | 577,500 | 601,101 | 4% |

*calculated at 50% capture rate

Space Utilization | 0-5 Year Priority Projects

Academic

Martin Hall

Martin Hall currently houses classroom and academic office space. It occupies a prime location in center campus. As such, its renovation is a key strategic change. The Master Plan calls for the reinvention of the center portion of the building as a portal, either open or glass enclosed, connecting lower and upper campus. The remainder of the building will be renovated for classroom, academic and administrative offices. The auditorium portion ('The Martin') will be retained and left intact or to be subdivided into two large classrooms spaces (one still functioning as a theater). In conjunction with this renovation, a lab connector addition will be added that joins Martin with Andrews Science. This connector will house nursing and laboratory sciences. Lab spaces should facilitate optimum class size, research areas for faculty and space for teaching assistants. The corner site allows for aligning floors and corridors while offering appropriate lab floor-to-floor dimensions. Accessible restrooms and stairs/elevator can be added to serve both renovated buildings as well as a centralized mechanical system.

Laboratories

The University is in need of reconfiguring their lab spaces in Andrews Science Building and Martin Hall to update equipment and

expand to meet the current teaching and research needs. Currently class sizes of 30 students are required to split into two labs sessions as the current laboratory facilities cannot accommodate the larger class sizes.

Hillside Academic / Residence

The Hillside building features a ground floor of academic classroom spaces that open to the plaza area. The ground level steps with the topography and provides ADA solutions for negotiating the hillside. The ground level will be constructed prior to the residential levels above it. The residential levels will be best suited for middle to upperclassmen as the housing is in an atypical setting away from living quads. The community formed in residential quads is helpful for underclassmen retention, but the central location the Hillside Residence offers upperclassmen easier access to academic and athletic facilities.



Space Utilization | 0-5 Year Priority Projects

Housing

The majority of required development to achieve the projected enrollment will be residential halls as there are currently only four residential buildings on main campus that are planned to remain. The university places a high value on the communities formed in residence halls and plans on selling the two houses.

All Residence Halls should offer programming that includes study areas, communal gathering spaces, and workout facilities. Each residence hall should allocate ~1,500 SF for a work out room in order to take pressure off the larger main athletic facilities. The open areas and quad spaces outside the residence halls should have outdoor gathering spaces with plenty of seating types and shade structures.

Campus Sitework

Hillside Quad & 5th Street Plaza

The grade at the central campus Hillside Quad is negotiated through programmatic interventions. A gradually ramping pathway that integrates into an amphitheater overlooking the plaza will encourage circulation through the landscape as well as provide outdoor gathering spaces.

Student Services & Administrative

Student Center

The new Student Center will be an extension of the existing Student Union. The Student Union will be renovated with an extension coming off the southern facade to connect a new Student Union. The Student Center will be a phased project - the extension and corner presence along West Madison Street and 5th Street will occur for the 0-5 year enrollment projects. As the student body grows, the Center will expand eastward.

The building should offer a mix of dining, lounge, and academic spaces. Flexible spaces should be prioritized in planning to accommodate the campus and students' changing needs with enrollment growth.

The 5th Street Plaza will be a flat area where student organizations and community groups can easily gather. Academic spaces and a residence hall are located on the plaza, allowing for interior programming to spill-out and utilize the outdoor area.

Road Closures

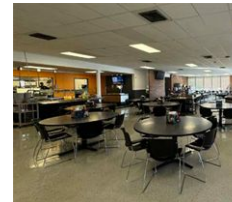
Closing 5th Street and West Madison Street is a potential collaboration with City of Pulaski that would enhance campus interconnectivity and pedestrian safety.

(left to right)

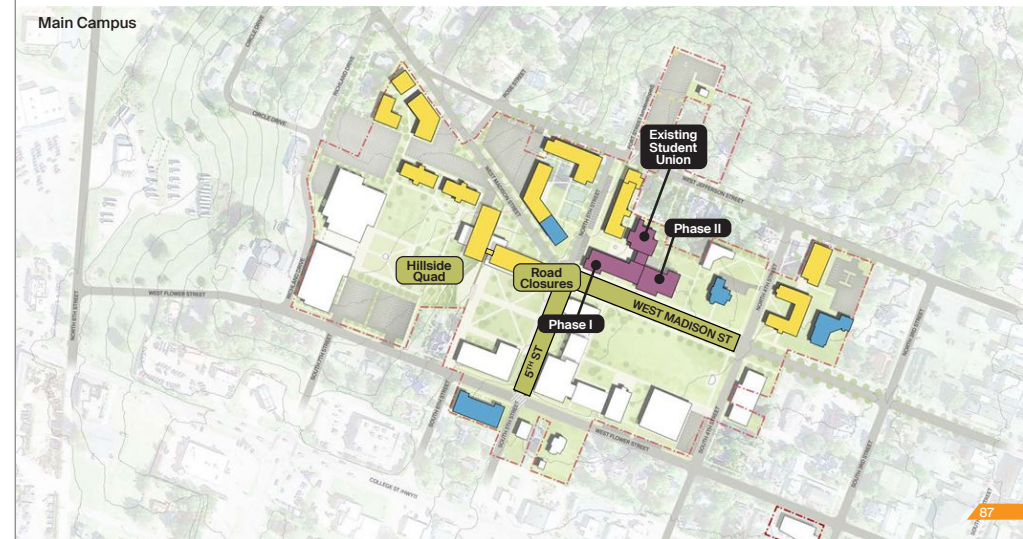
Main campus dining hall in the Student Center

Gathering space and kitchen in Criswell Residence Hall

Student Lounge in the Student Center



Main Campus



Space Utilization | 0-5 Year Priority Projects

Athletic

Auxiliary Gym & Curry Athletic Center Renovation

Given the importance of athletics on campus and the strain on current facilities, the new Auxiliary Gym will contain new basketball court, increased/updated seating, faculty offices, public restrooms, separate team locker/restrooms, concessions facilities, and storage. It will be built over structured parking to offset the displaced surface lot it replaces. The new building and the exiting Curry Center will be connected by a covered plaza, potentially glass enclosed that can serve as a prefunction and event space for the new gym and natatorium. It will also function like the Martin Hall portico to allow the visual and physical connection of the upper campus to the West Campus Expansion.

EAST CAMPUS IMPROVEMENTS

Existing Field House 1 Renovation & Expansion

Existing field house to be reworked to have optimized exercise area and player only restrooms and locker rooms. The Master Plan calls for a covered entry area for ticketing and shelter with a component for storage and/or ticketing/concessions.

Press Box, Bleachers and Dugouts

Along with the renovations to the existing Field House, the plan proposes a new two-story press box that includes concessions

stand, spectator restrooms and area for officials. The natural hillside will be claimed for bleacher seating for both baseball and softball.

Athletic Office & Classroom Building

Overlooking the fields, a new Athletic Classroom building will create a destination for student athletes as well as other students to utilize East Campus for classes, meetings and recreation. Coaches' offices, restrooms and storage will also be part of the building program.

Field House 2

As a compliment to Field House 1 (performance training), the second building will be for team workouts and house locker rooms and restrooms adjacent to the soccer fields.

Performance Track

There is a desire to expand Track & Field offerings and have a competition rated track facility. The Master Plan highlights three potential scenarios:

1. Partnership with the city to renovate a shared facility
 2. A partnership with the high school to have a shared facility
 3. Consider future locations for a dedicated university facility
- Given constraints on both main campus and east campus, the Master Plan does not identify a location for this facility.

(left to right)

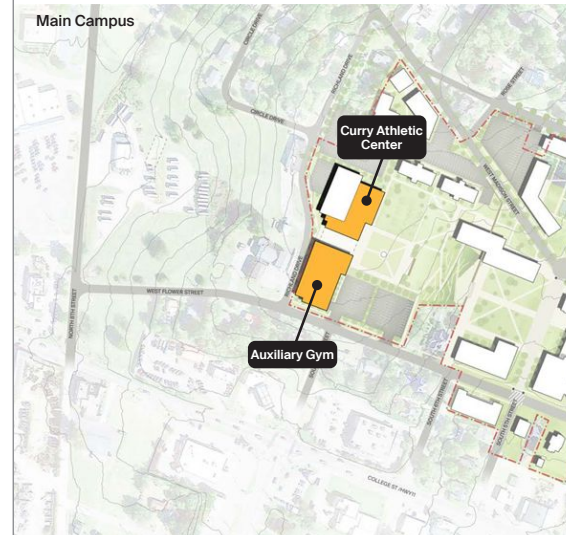
Gymnasium with second floor track in Curry Athletic Center

Physical therapy and treatment room in main campus

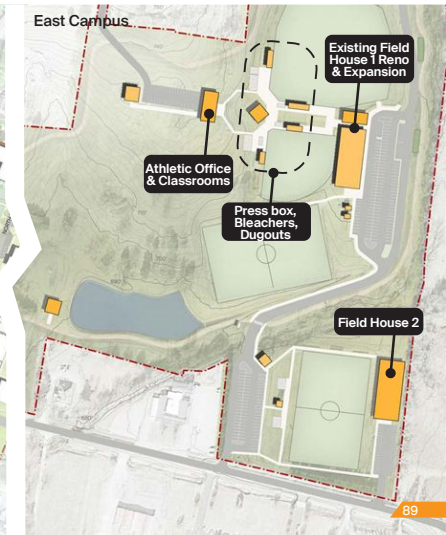
Coaches' offices and storage at East Campus



Main Campus



East Campus





5

PHASING & IMPLEMENTATION



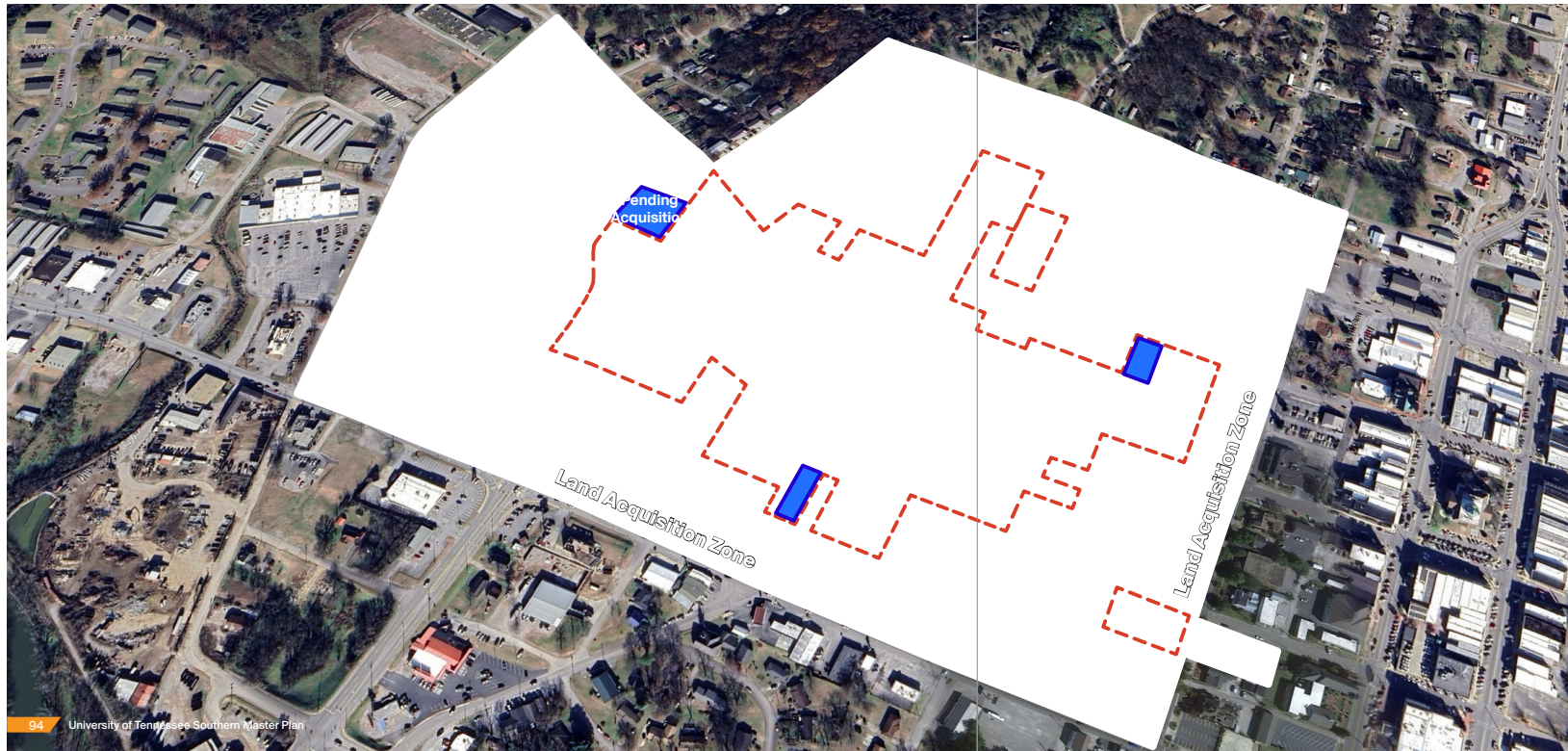
Priority Projects

The four highlighted priority projects are catalyst buildings needed to encourage enrollment growth. Focusing on additional academic and laboratory spaces to complete the Campus Green and expanding on the existing Student Union will be most important to meet teaching demands and student needs. These projects will aid in attracting and retaining students and set the stage for further campus development.

The priority projects are those required to meet 1,500 students, 5-10 year projects are those required to meet 2,500 students, and 10+ year projects meet 5,000 students.

- a** Martin-Andrews Nursing & Laboratory Sciences
- b** Hillside Academic & Residence
- c** Student Center
- d** Auxiliary Gym & Curry Renovation

- 0-5 Year (Priority Projects a-d)
- 5-10 Year
- 10+ Year



Main Campus - Land Acquisition Zone

UT Southern's campus is currently centralized around West Madison Street. In order to accommodate a larger student body adjacent properties will need to be acquired. As the projected growth is phased so can the land acquisition be prioritized.

A land acquisition strategy to create a campus boundary via strengthening the edges of campus will serve as a guiding principle. This strategy creates two edges with an axial approach that infills properties along West Madison Street. The campus layout is linear to organize the landscape and direct people through. Establishing West Jefferson and West Flower Streets as boundaries will aid in a clear organization.

- Foundation
- University



East Campus - Land Acquisition Zone

The East Campus received no changes to its property boundary.

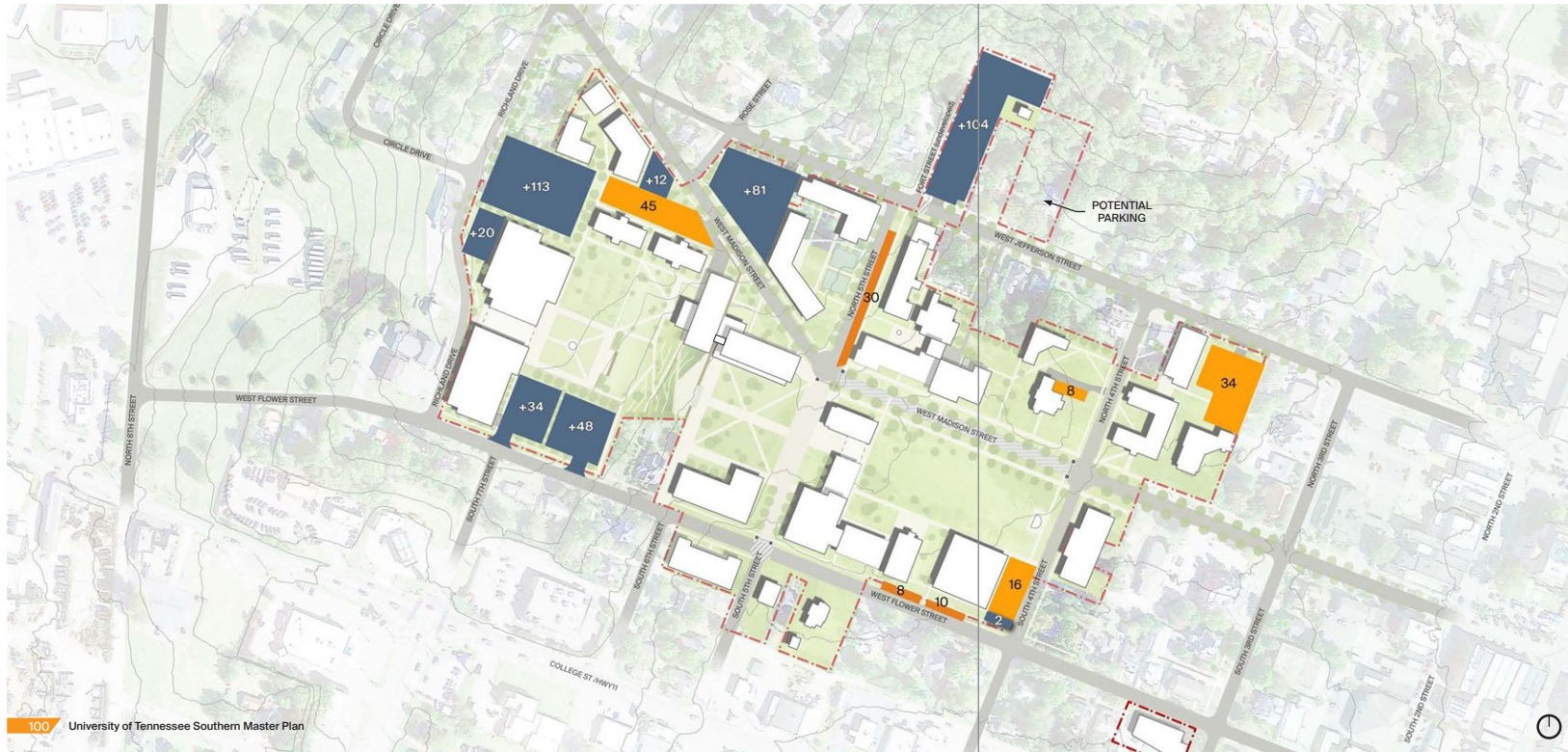
- Foundation
- University



Elkton Parcel - Land Acquisition Zone

The 600-acre Elkton Parcel received no changes to its property boundary.

- Foundation
- University



Campus Utilities

Utility Distribution Systems provide domestic water, natural gas, telecommunications, steam, chilled water, electricity, and compressed air through an interconnected system that allows minimal impacts to building operations while providing a proactive approach to support the future needs of the UT Southern Campus. Implementation of utility corridors on campus will deliver grouped utility lines in a single accessible space which reduces or eliminates conflicts between service lines, trenching for future distribution lines and manholes. Additional benefits include diminished disruptions to vehicular traffic and surface activities when systems require repair or upgrades. A comprehensive plan will coordinate with Mechanical, Electrical, Plumbing and UT Southern personnel to provide a comprehensive public and private utility plan to accommodate the existing and future development needs of the UT Southern campus.

Stormwater mitigation measures will be explored with the preferred method of gravity conveyance through a network of underground pipes. Low impact and green-design methods will also be evaluated and utilized per Agency's Having Jurisdiction (AHJ's) requirements. Future campus expansion projects should incorporate integrated stormwater strategies to mitigate the effects of increased site imperviousness to existing drainage systems. Stormwater strategies can help reduce the rate and volume of runoff, as well as remove pollutants to protect receiving waters. To be successful, strategies should be designed into a project early in the conceptual phase.

Effective stormwater strategies can include:

- Bioretention Areas and Rain Gardens
- Pervious Pavements
- Green Roofs
- Water Re-use Cisterns
- Wetlands and Ponds

Final design should take into account project site characteristics including subterranean soil characteristics, groundwater table and rock depth. A long term maintenance strategy is also important to insure stormwater facilities continue to function as designed.

a UDS system is a proactive approach to utility operations as it has minimal impact to building operations

Permeable pavers in parking areas and bio-retention basins are effective methods to provide water quality and water quantity reduction. The bio-retention area(s) primarily provide water quality treatment by filtration through an engineered soil medium which is then infiltrated into the subsoil. Utilization of bio-retention area(s) provides reduction of stormwater runoff volume, reduces the peak discharge rate, lowers Total Suspended Solids (TSS), decreases pollutant loading, lessens stormwater runoff temperature, and diminishes heat island effects. Bio-retention area(s) also provide habitat creation, enhances site aesthetics and prompts groundwater recharge efforts. Permeable pavers will be utilized to treat rainwater that falls primarily upon the pavement surface. Permeable pavers provide stormwater runoff storage volume to reduce peak flows of the developed site below flows generated by existing conditions. Permeable pavement allows stormwater runoff to filter through voids in the pavement surface into an underlying stone reservoir where it is temporarily stored and infiltrated back into the subsoil. Benefits of permeable pavers include reduction of stormwater runoff volume, stormwater quality treatment, and stimulates groundwater recharge.

Rainwater harvesting and storage via an above ground retention pond or underground cistern can be used for irrigation, toilet flushing, dust control, soil compaction and fire protection.

Sanitary Sewer system(s) shall be separate from stormwater conveyance and designed as gravity systems unless topographic conditions won't allow. Pressurized sanitary networks are less desirable from a cost and maintenance standpoint and will only be implemented if necessary.

Domestic water will be provided by Pulaski Public Utilities which can supply a maximum service allowance of 4.8 Mgal/d per their flow data. Currently there are 2 (two) storage tanks for domestic water on-site and per Pulaski Public Utility personnel, a robust existing underground connection network to supply the existing and future domestic water needs of UT Southern's campus.

Geothermal is actively being used in the Andrews Science Building and Gault Fine Arts Building with potential to expand the geothermal field for proposed structures on the academic quad. Geothermal is a reliable, environmentally friendly, renewable, sustainable alternative to traditional heating and cooling methods.

Natural gas is provided and plentiful per Pulaski Public Utilities. The system is supplied by 2 (two) sources which provide redundancy and abundance.

Plumbing

Almost 40% of the existing buildings were built before 1970. Based on facility survey reports buildings show range of plumbing from good to recommend budget for replacement. Buildings with cast iron or galvanized piping more than 50 years are most likely in need of major repair or replacement. All new plumbing should meet UT design standards. Fixtures should be battery operated and low flow.

Consideration should be given to water re-use strategies such as storm water collection for re-use for irrigation or cooling tower make-up.

No indication of pressure issues with the existing utility has been discussed; therefore, the assumption is that all new facilities would utilize commercial fixtures with flush valves. Older existing residential style construction will most likely need to use tank type toilets.

Fire Protection

Multiple existing buildings are currently un-sprinklered including residence halls. Code does not require existing systems to be upgraded. However, under existing codes any residence hall would require sprinklers. Sprinklering any currently un-sprinklered residence halls should be a priority as part of any upgrade of the existing residence halls. All new buildings shall have sprinkler protection designed in accordance with NFPA-13 and adopted state codes. A new sprinkler and fire alarm system is being installed in Upperman Residence Hall.

Proposed buildings in master plan are not of sufficient height to mandate the need for a central fire pump loop or a fire pump (most are 3 stories or less). Each building shall be evaluated based on available city pressure. Buildings 4 levels or taller or where the highest floor is 30 ft above fire department access, may need a fire pump to meet standpipe requirements. Consideration should be given for any group of taller buildings to share a fire pump system.

Telecommunications

The existing telecommunications campus infrastructure at UT Southern consists of various counts of voice grade copper cabling and single mode and multimode fiber optic cabling along with numerous hand holes, pedestals, and pull points throughout the campus. The network architecture supports a completely scalable model.

The existing fiber optic cabling campus infrastructure seems to be functioning properly and is of sufficient strand count to meet the current needs of the university.

Each of the proposed building locations already have network infrastructure routed to them or near the proposed location. For those that are physically new buildings, those structures will need to have a minimum of 2-4" conduits routed from the nearest communications handhole, typically <450 from the proposed building.

The existing fiber optic infrastructure is sufficient for the current needs of the university however it is recommended the fiber optic strand count increase to meet the future needs of having multiple networks operating concurrently on campus. It is also recommended that the university continue to install both single mode and multi-mode fiber optic cable to meet the diverse needs of the networks such as Building Automation, Fire Alarm, Safety & Security, and potentially a guest wireless network.

Shifting functions to VOIP could add to the load currently carried by the fiber optic network however the use of Single Mode fiber optic cable renders any concern about overloading, mute. Multiple networks are likely to be created to carry different network/solution traffic. Network segregation may be required to ensure cybersecurity concerns are considered especially on the primary network.

Mechanical Systems

The existing buildings are primarily stand-alone packaged HVAC equipment and are not connected to a common central system. Most of these systems are lower life expectancy type HVAC systems (15 years or less) consisting of split units, packaged units and PTAC units. Facility surveys by others show a wide range of HVAC unit conditions from poor to recently replaced in the past 5 years.

The university's preference is not to utilize a central hot or chilled water system and would not be opposed to a system that could feed a localized group of buildings. The campus does have two buildings that are geothermal and a building using chilled water.

There are not any specific standards for UT Southern but the general University of TN standards call for systems that have long life expectancy of 30 years. Systems with this level of life expectancy are going to typically be water-based systems such as Chilled Water or Geothermal. However, these systems have the highest first cost.

The following table provides a high level of estimated cooling and heating needs and associated space requirements for a geothermal field or central plant mechanical space.

| MASTER PLAN MECHANICAL ESTIMATES | | | | | |
|---|--------------|----------------|----------------|----------------|----------------|
| | CURRENT (SF) | PH1 ADDED (SF) | PH1 TOTAL (SF) | PH2 ADDED (SF) | PH2 TOTAL (SF) |
| BUILDING SF | 306,124.00 | 588,405.00 | 894,529.00 | 611,780.00 | 1,506,309.00 |
| APPROX. DIVERSIFIED TONS 400 SF/TON | 765 | 1,471 | 2,236 | 1,529 | 3,765 |
| APPROX. DIVERSIFIED TONS 500 SF/TON | 612 | 1,177 | 1,789 | 1,224 | 3,013 |
| APPROX HEATING LOAD MBH @ 30BTU/SF | 5,184 | 17,652 | 22,836 | 16,353 | 45,189 |
| GEOTHERMAL FIELD ESTIMATE | | | | | |
| APPROX. 500FT GEOTHERMAL BORES @ 200LFT/TON | 306 | 588 | 895 | 612 | 1,506 |
| APPROX. SF GEOTHERMAL FIELD (HIGH EST) | 122,450 | 235,362 | 357,812 | 244,712 | 602,524 |
| APPROX. SF GEOTHERMAL FIELD (LOW EST) | 67,960 | 138,260 | 206,248 | 155,770 | 462,018 |
| OPEN GREEN AREA AND PARKING LOT PH2 | 293,227 | 293,227 | 293,227 | 293,227 | 293,227 |
| ACRES OF LAND (HIGH EST) | 2.81 | 5.40 | 8.21 | 5.62 | 13.83 |
| CENTRAL PLANT MECH. SPACE ESTIMATE | | | | | |
| CENTRAL CHW PLANT | | | | | 10,000 SF |
| CENTRAL HW PLANT | | | | | 8,500 SF |
| TOTAL | | | | | 18,500 SF |

water-based and geothermal systems are the primary mechanical systems to consider

The proposed future master plan has about 50% of the required space for all the buildings should a geothermal system be chosen. This gives a strong chance of geothermal working for buildings adjacent to the larger open spaces but not for the entire campus. In the initial meetings, the campus mentioned they did not see the need for a central HVAC distribution system. At the current size of the campus and size of the campus buildings we agree that would not be a typical system for a campus this size. However, a university the size of Phase 2, a central system would be a typical option. Some advantages of a central system include more localized maintenance to one location, keeping noisy chillers and other equipment away from the occupied buildings, ability to have lower interruptible gas utility rates, and better overall peak efficiency for larger water cooled chillers (0.56 kw/ton vs 1.2 kw/ton). Additionally, the land space for the central system option will be less than geothermal. Central system also allows options for heat recovery from the cooling system. Some cons of a central system is they can require a more technical maintenance staff as well as higher first costs, but we would expect geothermal to have an even

higher cost.

In the near-term new construction projects and major upgrades systems should be considered that are longer service life equipment and systems that could be expandable to other buildings or a future campus central system. Since there is not enough available land for a complete geothermal system, geothermal should be considered only as life cycle cost effective for buildings adjacent to permanent open spaces.

The campus utilizes a central HVAC Controls / Energy Management System. Our understanding is the current system provider has had issues with responsiveness. As part of the long-term masterplan we would recommend all future projects utilize a BACnet based controls system to allow for future interoperability or different manufacturers. Other considerations would be to allow multiple manufacturers on the same campus to keep competitive bidding.

All new construction shall meet current University of Tennessee Design criteria and the State HPBr guidelines.

IMPLEMENTATION PLAN



0-5 & 5-10 Year
10+ Year

Cost Estimating

The driver for the phasing and implementation of the master plan relies on elevating all programs concurrently so that development of all program types is always in alignment. The benchmarking budgets utilizes Q2 2024 dollars based on the Pulaski locale. The interspersed programming found throughout campus [ex: workout rooms and classroom spaces in the residence halls, classrooms within athletic facilities] aids in funding strategies. There are also many bespoke moments [‘The Perch’, amphitheater, hillside bleachers, trail pavilion] that are potential donor opportunities.

0-5 YEAR (PRIORITY)

defined as the infrastructure that will be required to support an enrollment of 1,500 students.

5-10 YEAR

defined as the infrastructure that will be required to support an enrollment of 2,500 students.

10+ YEAR

defined as the infrastructure that will be required to support an enrollment of 5,000 students.

EAST CAMPUS

The athletic facilities on East Campus will need additional infrastructure to support the growth on main campus and prioritization of those projects were given in consideration of those projected enrollment numbers.

0-5 YEAR [1,500 STUDENTS] - PRIORITY PROJECTS



| | | <div><div></div><div>**Demo</div><div>[GSF]</div></div> | <div><div></div><div>Reno</div><div>[GSF]</div></div> | <div><div></div><div>New</div><div>[GSF]</div></div> | <div><div></div><div>Unit</div><div>\$/SF</div></div> | <div><div></div><div>*Construction</div><div>Cost</div></div> |
|---|-------------------------------------|---|---|--|---|---|
| Academic | | | | | | |
| A1 | Martin-Andrews Science Hub | 4,500 | 17,662 | 36,780 | \$555 RENO \$750 NEW | **\$38,490,810 |
| A2 | Hillside Academic | | | 22,180 | \$656 | \$14,550,080 |
| Housing (~200-300 st/bed additional sf provided for community spaces) | | | | | | |
| 10 | Criswell Hall | | | 20,533 | \$325 | \$6,673,225 |
| H1 | Hillside Resl. Hall A (80-120 Beds) | | | 32,820 | \$580 | \$19,035,600 |
| H2 | Hillside Resl. Hall B (80-120 Beds) | | | 33,450 | \$580 | \$19,401,000 |
| H3 | Residential Hall 3 (80-120 Beds) | | | 21,570 | \$580 | \$12,510,600 |
| H4 | Residential Hall 4 (80-120 Beds) | | | 33,000 | \$580 | \$19,140,000 |
| Athletic | | | | | | |
| T1 | Auxiliary Gym | | | 23,610 | \$630 | \$14,874,300 |
| Student Services / Alumni | | | | | | |
| S1 | Student Union Addition | | | 48,000 | \$635 | \$30,480,000 |

*Cost estimates based on Q2 2024 dollars
**Demolition pricing not included in estimate



| | <div>**Demo [GSF]</div> | <div>Reno [GSF]</div> | <div>New [GSF]</div> | <div>Unit [\$/SF]</div> | <div>*Construction Cost</div> |
|---|-----------------------------|---------------------------|--------------------------|-----------------------------|-----------------------------------|
| Administrative | | | | | |
| 03 Administrative 3 | | | 34,920 | \$635 | \$22,174,200 |
| Student Services / Alumni | | | | | |
| 22 Student Life Center | 4,400 | | | | |
| 01 Student Union 2 nd Addition | | | 36,800 | \$635 | \$23,368,000 |
| Misc | | | | | |
| 01 Flat Surface Parking | | | 17,500 | \$35 | \$612,500 |

*Cost estimates based on Q2 2024 dollars
**Demolition pricing not included in estimate

0-5 & 5-10 YEAR [EAST CAMPUS]



| | **Demo [GSF] | Reno [GSF] | New [GSF] | Unit [\$/SF] | *Construction Cost |
|--|-------------------------|-----------------------|----------------------|-------------------------|-------------------------------|
| Academic | | | | | |
| A1 Athletic Classroom & Offices | | | 6,000 | \$655 | \$5,895,000 |
| Athletic | | | | | |
| 1 Indoor Practice Facility | | 15,500 | | \$325 | \$5,037,500 |
| 2 Dugouts | | 4,000 | | \$325 | \$1,300,000 |
| T2 Athletic Classroom & Offices | | | 3,000 | \$655 | \$1,965,000 |
| 3 Pressboxes | 460 | | | | |
| T3 Pressbox | | 4,200 | | \$630 | \$2,646,00 |
| Site | | | | | |
| X1 Hillside Bleachers | | | 5,000 | \$50 | \$25,000 |
| Misc | | | | | |
| 1 Flat Surface Parking | | 17,500 | | \$35 | \$612,500 |
| Charter Bus Parking | | 3,810 | | \$35 | \$133,350 |

*Cost estimates based on Q2 2024 dollars
**Demolition pricing not included in estimate

10+ YEAR [EAST CAMPUS]



| | **Demo [GSF] | Reno [GSF] | New [GSF] | Unit [\$/SF] | *Construction Cost |
|---|-------------------------|-----------------------|----------------------|-------------------------|-------------------------------|
| Academic | | | | | |
| A2 Performance Facility Classrooms | | | 3,000 | \$780 | \$2,340,000 |
| Athletic | | | | | |
| T10 Performance Facility | | | 12,500 | \$630 | \$7,875,000 |
| T11 Running Trail Pavilion | | | 1,500 | \$630 | \$945,000 |

*Cost estimates based on Q2 2024 dollars
**Demolition pricing not included in estimate



6

APPENDIX

Stakeholder Feedback
Facility Conditions Assessment
Estimate
Schedule D
Hastings Area Calculations
THEC Workbook

Stakeholder Feedback

The Project Team developed a list of 24 potential Conceptual Initiatives (including current assets, new facilities, and operational components) which encompassed a wide variety of areas of improvement for campus. The list of initiatives is intentionally general as the Project Team is not defining individual projects at this point, rather identifying areas that the institution should focus on and advance into the planning phase. However, in the future UT Southern may utilize the Initiative Prioritization tool to test the relative value of specific projects under consideration.

| Conceptual Initiatives | |
|------------------------|---|
| 1 | Lab / Research Space Improvements |
| 2 | Library Improvements |
| 3 | General Classroom Space Improvements |
| 4 | Housing Improvements |
| 5 | Academic Support / Tutoring Improvements |
| 6 | Student Support Services Improvements |
| 7 | Campus Meeting / Conference Space |
| 8 | Recreation Center Improvements |
| 9 | Student Health & Wellness Improvements |
| 10 | Campus IT Infrastructure Upgrades |
| 11 | Dining Program Upgrades |
| 12 | Campus Gateways / Entry Sequence Improvements |
| 13 | Campus Grounds / Landscape Improvements |
| 14 | Welcome / Admissions Center |
| 15 | Indoor Athletic Space Improvements |
| 16 | Outdoor Recreation Fields Improvements |
| 17 | Student Center Modernization |
| 18 | Bookstore Improvements |
| 19 | Building Systems / Sustainability Improvements |
| 20 | Campus Edge Improvements |
| 21 | Campus Safety / Security Improvements |
| 22 | Campus Wayfinding Consistency & Branding |
| 23 | Central Plant / Utility Distribution Improvements |
| 24 | Campus Parking Improvements |

Each Initiative was given an Asset Impact Score based on its ability to positively impact each of the sixteen questions posed during the work session. Each of the scores was weighted by the perceived gap identified for that Strategic Objective in the Gap Analysis. Each initiative then received a combined total score and rank by total potential impact. This initial ranking provided insight into the projects which may have the most potential impact across all Outcome Categories.

| RANK | Conceptual Initiatives | TOTAL SCORE |
|------|---|-------------|
| 1 | Housing Improvements | 55 |
| 1 | Dining Program Upgrades | 55 |
| 3 | Recreation Center Improvements | 54 |
| 4 | Student Center Modernization | 53 |
| 4 | Lab / Research Space Improvements | 53 |
| 6 | General Classroom Space Improvements | 51 |
| 7 | Indoor Athletic Space Improvements | 49 |
| 8 | Campus Grounds / Landscape Improvements | 41 |
| 8 | Campus Edge Improvements | 41 |
| 10 | Welcome / Admissions Center | 39 |
| 11 | Academic Support / Tutoring Improvements | 36 |
| 12 | Library Improvements | 34 |
| 12 | Campus Meeting / Conference Space | 34 |
| 14 | Central Plant / Utility Distribution Improvements | 33 |
| 14 | Building Systems / Sustainability Improvements | 33 |
| 14 | Outdoor Recreation Fields Improvements | 33 |
| 14 | Student Health & Wellness Improvements | 33 |
| 14 | Student Support Services Improvements | 33 |
| 19 | Bookstore Improvements | 29 |
| 19 | Campus Gateways / Entry Sequence Improvements | 29 |
| 21 | Campus Parking Improvements | 25 |
| 22 | Campus Wayfinding Consistency & Branding | 21 |
| 22 | Campus IT Infrastructure Upgrades | 21 |
| 24 | Campus Safety / Security Improvements | 16 |

Based upon preliminary scores developed by the Project Team, the following initiatives ranked highest, meaning these improvements they would be most impactful in advancing UT Southern to achieving the desired strategic objectives:

Housing Improvements
Dining Program Upgrades
Recreation Center Improvements
Student Center Modernization
Nursing & Laboratory Science Building
General Classroom Space Improvements
Indoor Athletic Space Improvements

The process, findings, and recommendations outlined in this document provide UT Southern with a framework to support sound decision-making that is grounded in the permanent ideals of the institution. The plan allows UT Southern to confidently chart the course for the coming decades.



FY 2026-2027 Capital Budget Recommendations

Presented by:

Austin Oakes, Associate Vice President, Capital Projects



UTK Chemistry Building



UTK Housing P3



UTM College of Business & Global Affairs



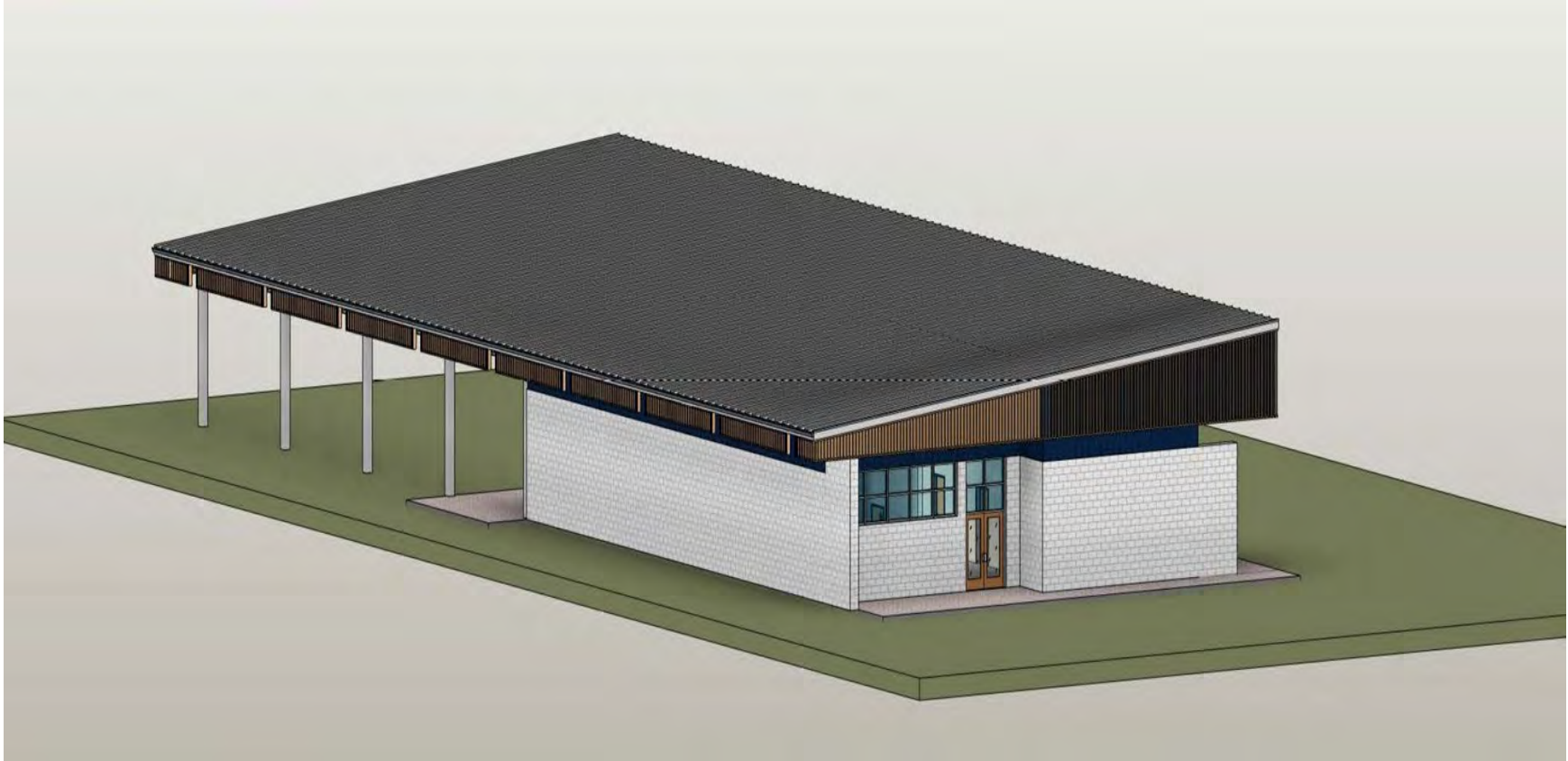
UTC Fletcher Hall Addition & Renovation

UT's top capital outlay priority is the UTHSC College of Medicine and Interdisciplinary Building project budgeted at \$350M.



UT THE UNIVERSITY OF TENNESSEE SYSTEM

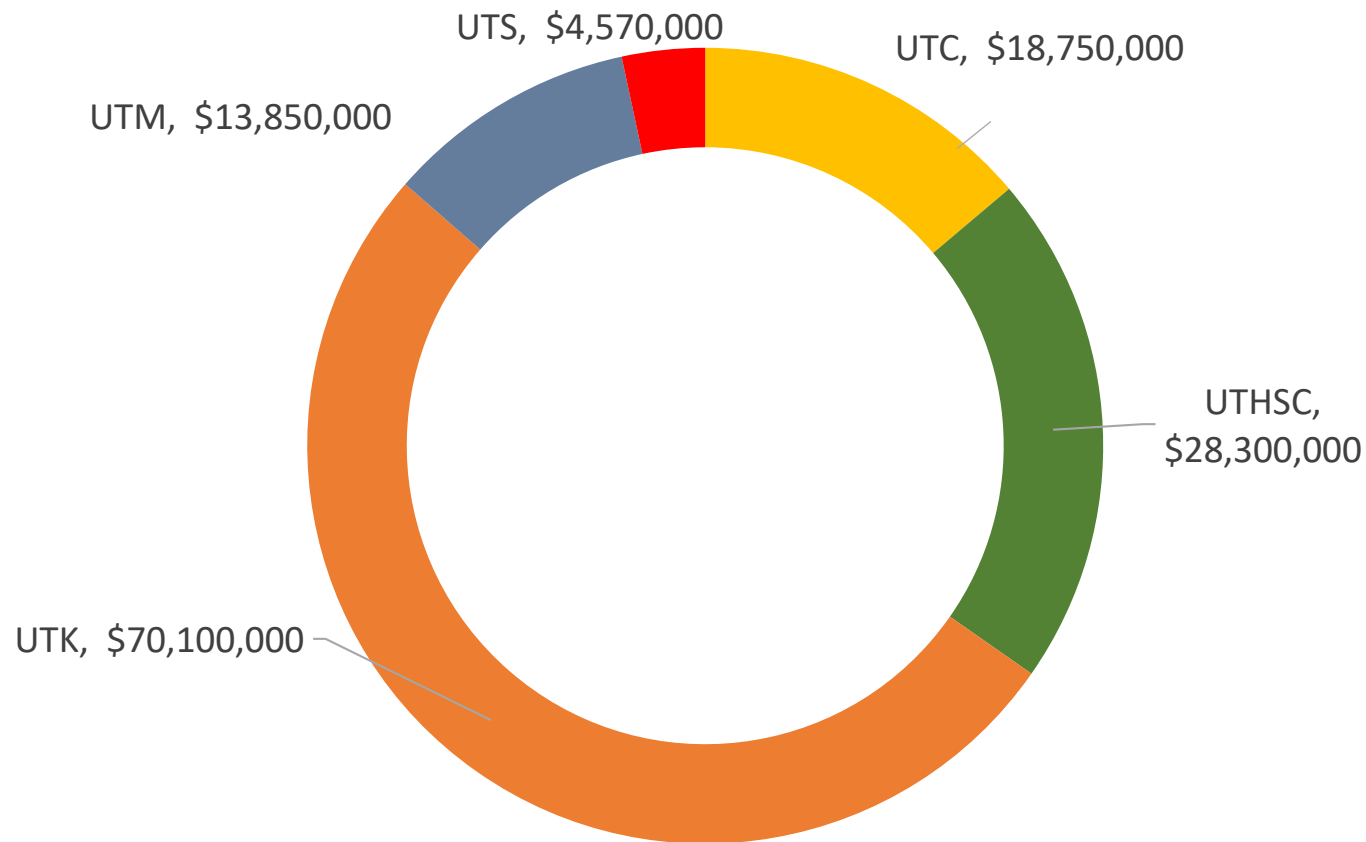
UT's second capital outlay priority is the UTM Cattle Outreach & Workforce project budgeted at \$4.5M.



UT's third capital outlay priority is the UTM Student Health & Counseling Facility project budgeted at \$6M.



UT's capital maintenance request this year totals \$135,570,000 and includes 22 projects.



UT's capital demolition request this year includes 4 projects budgeted at \$4,880,000.



UT THE UNIVERSITY OF TENNESSEE SYSTEM



Capital Budget Request

Appropriations Received FY20/21 – FY25/26

Capital Outlay Funding

| | <u>Request</u> | <u>Received</u> | |
|---------|----------------|-----------------|------------------------------|
| FY20/21 | \$137.1m | \$0 | Variable funding model |
| FY21/22 | \$85.5m | \$68.5m | |
| FY22/23 | \$236.5m | \$236.5m | |
| FY23/24 | \$262.2m | \$0 | |
| FY24/25 | \$337.3m | \$96m | |
| FY25/26 | \$430m | \$222.7m | |

Capital Maintenance Funding

| | <u>Request</u> | <u>Received</u> | |
|---------|----------------|-----------------|-------------------------------|
| FY20/21 | \$60m | \$4.5m | 69% decrease in funding |
| FY21/22 | \$59.9m | \$59.9m | |
| FY22/23 | \$68.6m | \$44.9m | |
| FY23/24 | \$88.6m | \$30.9m | |
| FY24/25 | \$97.6m | \$22.7m | |
| FY25/26 | \$129.5m | \$18.3m | |



Capital Budget Request

| | |
|---------------------|--|
| Capital Outlay | \$360,500,000 (\$320,870,000 State Appropriations) 3 Project Requests |
| Capital Maintenance | \$131,500,000 21 Project Requests |
| Capital Demolition | \$4,880,000 4 Project Requests |

The Walmart lease includes 120,000sf of space that will support student recreation and ancillary needs.



UT THE UNIVERSITY OF TENNESSEE SYSTEM



UT THE UNIVERSITY OF TENNESSEE SYSTEM

The Maplehurst Holding & Option Agreement secures space for future development of AI initiatives, retail, residential, and other needs.





UT THE UNIVERSITY OF TENNESSEE SYSTEM



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.1

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Capital Outlay Funding Requests, FY 2026-27 through FY 2030-31**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

Annually, in accordance with the Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a five-year schedule of capital outlay funding requests. The schedule for FY 2026-27 through FY 2030-31 follows this summary.

The five-year schedule reflects \$1,044,295,000 in requested state funding for capital outlay projects, which is net of the requisite institutional funding match for new construction and for major renovation.

Committee Action

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

1. Approves the schedule of Capital Outlay Funding Requests for FY 2026-27 through FY 2030-31 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;
2. Authorizes the administration to enter into contracts for design and construction of capital outlay projects funded for FY 2026-27 within available funds;

- 3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital outlay projects funded for FY 2026-27;**
- 4. Authorizes the President to reprioritize the FY 2026-27 and FY 2027-28 project requests as a result of changes in direction from state leadership; and**
- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

**THE UNIVERSITY OF TENNESSEE
CAPITAL OUTLAY PRIORITIES**

| Priority | Projects | Total Project | Institutional Match | STATE FUNDING | | | | | 4.1 |
|----------|---|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-----|
| | | | | FY 26-27 | FY 27-28 | FY 28-29 | FY 29-30 | FY 30-31 | |
| 1 | UTHSC College of Medicine and Interdisciplinary Building | 350,000,000 | 39,000,000 | 311,000,000 | | | | | |
| 2 | UTM Cattle Outreach and Workforce Facility | 4,500,000 | 270,000 | 4,230,000 | | | | | |
| 3 | UTM Student Health and Counseling Facility | 6,000,000 | 360,000 | 5,640,000 | | | | | |
| | TOTAL | \$ 360,500,000 | \$ 39,630,000 | \$ 320,870,000 | | | | | |
| 4 | UTK Civics Education and Interdisciplinary Classroom Building | 228,500,000 | 171,375,000 | | 57,125,000 | | | | |
| 5 | UTS Nursing and Lab Sciences Building | 56,000,000 | 3,360,000 | | 52,640,000 | | | | |
| 6 | UTK Interdisciplinary Health, Research, and Clinic | 255,000,000 | 43,350,000 | | 211,650,000 | | | | |
| | TOTAL | \$ 539,500,000 | \$ 218,085,000 | | \$ 321,415,000 | | | | |
| 7 | UTC Research Lab Facility PH I | 137,500,000 | 11,000,000 | | | 126,500,000 | | | |
| 8 | UTS Hillside-Academic Facility and Residence Hall | 24,500,000 | 1,470,000 | | | 23,030,000 | | | |
| 9 | UTHSC Coleman Renovation | 53,500,000 | 1,400,000 | | | 52,100,000 | | | |
| | TOTAL | \$ 215,500,000 | \$ 13,870,000 | | | \$ 201,630,000 | | | |
| 10 | UTS Student Union Addition | 45,000,000 | 2,700,000 | | | | 42,300,000 | | |
| 11 | UTC Arts and Sciences Interdisciplinary Center | 126,500,000 | 10,120,000 | | | | 116,380,000 | | |
| | TOTAL | \$ 171,500,000 | \$ 12,820,000 | | | | \$ 158,680,000 | | |
| 12 | UTHSC Biorepository | 5,000,000 | 100,000 | | | | | 4,900,000 | |
| 13 | UTC Satellite Chiller Plant | 40,000,000 | 3,200,000 | | | | | 36,800,000 | |
| | TOTAL | \$ 45,000,000 | \$ 3,300,000 | | | | | \$ 41,700,000 | |
| | GRAND TOTAL | \$ 1,332,000,000 | \$ 287,705,000 | | | | | \$ 1,044,295,000 | |
| | | | | | | | | | |
| | | | | | | | | | |

PRIORITIES

Capital Outlay

FY 2026-2027

UTHSC College of Medicine and Interdisciplinary Building- \$350,000,000 *Total Project*

Construction of a College of Medicine and Interdisciplinary Classroom building. Includes all related work to complete the project.

UTM Cattle Outreach and Workforce Facility- \$4,500,000 *Total Project*

Construction of a new beef cattle teaching and demonstration facility that will include site improvements and equipment. Includes all related work to complete the project.

UTM Student Health and Counseling Center- \$6,000,000 *Total Project*

Construction of a new Student Health and Counseling Center to replace the existing residential style structure. Includes all related work to complete the project.

FY 2027-2028

UTK Civics Education and Interdisciplinary Classroom Building - \$228,500,000 *Total Project*

Construction of a new interdisciplinary classroom building to house the Civics and History departments. Includes all related work to complete the project.

UTS Nursing and Lab Sciences Building - \$56,000,000 *Total Project*

Construction of a new science building to house the Nursing, Biology, and Chemistry departments. Includes all related work to complete the project.

UTK Interdisciplinary Health, Research, and Clinic- \$255,000,000 *Total Project*

Construction of a new interdisciplinary Health, Research and Clinic building. Includes all related work to complete the project.

FY 2028-2029

UTC Research Lab Facility PH I - \$137,500,000 *Total Project*

Construction of a new interdisciplinary research space facility for faculty research teams. Includes all related work to complete the project.

UTS Hillside-Academic Facility and Residence Hall - \$24,500,000 *Total Project*

Construction of a new academic space for the Humanities and Business departments. A residential space will be built on the upper levels and includes all related work to complete the project.

UTHSC Coleman Renovation - \$53,500,000 *Total Project*

Renovation of the Coleman Building to upgrade all building use functions and building systems. Includes all related work to complete the project.

FY 2029-2030

UTS Student Union Addition - \$45,000,000 *Total Project*

Extension of the existing Student Union to upgrade dining facilities, academic and lounge spaces, and all related work to complete the project.

UTC Arts and Sciences Interdisciplinary Center- \$126,500,000 *Total Project*

Construction of a new research and education center for the College of Arts and Sciences. Includes all related work to complete the project.

FY 2030-2031

UTHSC Biorepository- \$5,000,000 *Total Project*

Renovation of the Gross Anatomy Lab into a biorepository facility for faculty research. Includes all related work to complete the project.

UTC Satellite Chiller Plant - \$40,000,000 *Total Project*

New chiller plant along with associated pumps, cooling tower, and cooling tower enclosure. Project includes all related work.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.2

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Capital Maintenance Funding Requests, FY 2026-27 through FY 2030-31**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

Annually, in accordance with the Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a five-year schedule of capital maintenance funding requests. The schedule for FY 2026-27 through FY 2030-31 follows this memorandum and reflects \$528,070,000 in requested state funding for capital maintenance projects.

Committee Action

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

1. Approves the schedule of Capital Maintenance Funding Requests for FY 2026-27 through FY 2030-31 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;
2. Authorizes the administration to enter contracts for design and construction of capital maintenance projects funded for FY 2026-27 within available funds;
3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital maintenance projects funded for FY 2026-27;

- 4. Authorizes the President to reprioritize the FY 2026-27 and FY 2027-28 project requests as a result of changes in direction from state leadership; and**
- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

**THE UNIVERSITY OF TENNESSEE
CAPITAL MAINTENANCE PRIORITIES
STATE APPROPRIATIONS**

| Priority | Projects | FY 26-27 | FY 27-28 | FY 28-29 | FY 29-30 | FY 30-31 |
|----------|--|-----------------------|-----------------------|----------------------|----------------------|-----------------------|
| 1 | UTHSC Multiple Buildings Control Systems Upgrade | 2,500,000 | | | | |
| 2 | UTM Elam Center Brick Replacement | 1,750,000 | | | | |
| 3 | UTS Multiple Building Envelope Repairs | 4,570,000 | | | | |
| 4 | UTK Campus Infrastructure Upgrades PH I | 9,500,000 | | | | |
| 5 | UTC Electrical Distribution and Chiller Plant Upgrades | 8,750,000 | | | | |
| 6 | UTK Campus Infrastructure Upgrades PH II | 9,100,000 | | | | |
| 7 | UTC Patten Chapel Upgrades | 5,000,000 | | | | |
| 8 | UTM South Plant Chiller Replacement | 5,000,000 | | | | |
| 9 | UTHSC Hyman HVAC & Electrical Upgrades | 4,000,000 | | | | |
| 10 | UTK Elevator Upgrades PH I | 6,500,000 | | | | |
| 11 | UTC Building Envelope Repairs PH III | 5,000,000 | | | | |
| 12 | UTM Multiple Building Envelope Repairs PH I | 3,000,000 | | | | |
| 13 | UTK Communication-Student Services Repairs | 6,000,000 | | | | |
| 14 | UTHSC Van Vleet HVAC Upgrades | 7,000,000 | | | | |
| 15 | UTM Campus Fire Alarm Upgrades | 1,600,000 | | | | |
| 16 | UTK Agriculture Campus Water Line Repairs PH I | 11,500,000 | | | | |
| 17 | UTHSC Madison Complex Steam Line Upgrade | 4,000,000 | | | | |
| 18 | UTK HVAC Improvements PH I | 8,000,000 | | | | |
| 19 | UTHSC Multiple Building Interior Repairs | 10,800,000 | | | | |
| 20 | UTK HVAC Improvements PH II | 6,000,000 | | | | |
| 21 | UTK HVAC Improvements PH III | 13,500,000 | | | | |
| 22 | UTM Storm and Sewer Line Upgrades PH II | 2,500,000 | | | | |
| | | | | | | |
| | Total | \$ 135,570,000 | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 1 | UTC Cadek Hall Upgrades | | 11,000,000 | | | |
| 2 | UTK Morgan Hall Mechanical System Improvements | | 19,500,000 | | | |
| 3 | UTHSC Campus Restroom Upgrades | | 3,500,000 | | | |
| 4 | UTK Elevator Upgrades PH II | | 7,000,000 | | | |
| 5 | UTS Reveille House Upgrades | | 2,000,000 | | | |
| 6 | UTC Building Envelope Repairs PH IV | | 4,500,000 | | | |
| 7 | UTK Autoclave Repair and Replacement | | 5,500,000 | | | |
| 8 | UTHSC Campus Auditorium Upgrades | | 5,500,000 | | | |
| 9 | UTM Elam Center Systems Upgrades | | 4,000,000 | | | |
| 10 | UTK HPER Exterior Watershed Improvements | | 9,500,000 | | | |
| 11 | UTHSC Multiple Building Masonry Repairs | | 6,000,000 | | | |
| 12 | UTM Chiller Replacement | | 5,500,000 | | | |
| 13 | UTK Chilled Water System Improvements | | 5,800,000 | | | |
| 14 | UTHSC ADA Upgrades | | 3,500,000 | | | |
| 15 | UTM Heating Plant Boiler Replacement | | 3,000,000 | | | |
| 16 | UTK UTSI Infrastructure Upgrades PH III | | 7,500,000 | | | |
| 17 | UTS Campus Green Column Repairs | | 700,000 | | | |
| 18 | UTK Andy Holt Tower Exterior Envelope Improvements | | 11,500,000 | | | |
| 19 | UTHSC Doctors Office Building Upgrades PH I | | 7,000,000 | | | |
| 20 | UTK Alumni and Plant Biotech Roof Repair | | 10,000,000 | | | |
| 21 | UTC Elevator Upgrades | | 1,500,000 | | | |
| | | | | | | |
| | TOTAL | | \$ 134,000,000 | | | |
| | | | | | | |
| | TOTAL FY 28-29 | | | \$ 85,000,000 | | |
| | TOTAL FY 29-30 | | | | \$ 88,000,000 | |
| | TOTAL FY 30-31 | | | | | \$ 85,500,000 |
| | | | | | | |
| | GRAND TOTAL | | | | | \$ 528,070,000 |
| | | | | | | |
| | | | | | | |
| | | | | | | |

PRIORITIES

Capital Maintenance FY 2026-2027

UTHSC Multiple Buildings Control Systems Upgrade - \$2,500,000

Upgrades to mechanical control systems in multiple buildings. Includes all related work to complete the project.

UTM Elam Center Brick Replacement - \$1,750,000

Replacement and structural repairs of the masonry brick veneer system at the Elam Center. Includes all related work to complete the project.

UTS Multiple Building Envelope Repairs - \$4,570,000

Repair and replacement of several exterior building system components including roofs, foundations, doors, and windows. Includes all related work to complete the project.

UTK Campus Infrastructure Upgrades PH I - \$9,500,000

Repair and replace existing infrastructure components related to underground utilities for water and steam from Middle to Circle Drive. Includes all related work to complete the project.

UTC Electrical Distribution and Chiller Plant Upgrades - \$8,750,000

Upgrade the primary campus electrical distribution service system across the campus and at the central chilled water plant. The project also includes the replacement of high temperature heating water generators. Includes all related work to complete the project.

UTK Campus Infrastructure Upgrades PH II - \$9,100,000

Repair and replace existing infrastructure components related to underground utilities for water and steam at the Agriculture campus. Includes all related work to complete the project.

UTC Patten Chapel Upgrades - \$5,000,000

Repair and replace exterior building system components and correct code related issues. Includes all related work to complete the project.

UTM South Chiller Plant Replacement - \$5,000,000

Replacement of the chiller system in the South plant. Includes all related work to complete the project.

UTHSC Hyman HVAC & Electrical Upgrades - \$4,000,000

Replacement and upgrades to the mechanical and electrical systems. Includes all related work to complete the project.

UTK Elevator Upgrades PH I - \$6,500,000

Upgrade elevators in various buildings on campus. Includes all related work to complete the project.

UTC Building Envelope Repairs PH III - \$5,000,000

Repairs and maintenance of exterior building components for facades and roofing systems. Includes all related work to complete the project.

UTM Multiple Building Envelope Repairs PH I - \$3,000,000

Repair and replace exterior building system components. Includes all related work to complete the project.

UTK Communication-Student Services Repairs - \$6,000,000

Repair water intrusion issues of the building envelope along with regrading and reworking of utility entry into the buildings. Includes all related work to complete the project.

UTHSC Van Vleet HVAC Upgrades - \$7,000,000

Upgrades to the mechanical, plumbing, and electrical system and components throughout the building. Includes all related work to complete the project.

UTM Campus Fire Alarm Upgrades - \$1,600,000

Upgrades to fire alarm systems in multiple buildings across the campus. Includes all related work to complete the project.

UTK Agriculture Campus Water Line Repairs PH I - \$11,500,000

Upgrades to the water main and other related utility lines serving the Agriculture campus. Includes all related work to complete the project.

UTHSC Madison Complex Steam Line Upgrade - \$4,000,000

Repair and replacement of steam lines and components throughout the building and plaza. Includes all related work to complete the project.

UTK HVAC Improvements PH I - \$8,000,000

Replacement of existing mechanical system components in multiple buildings. Includes all related work to complete the project.

UTHSC Multiple Building Interior Repairs - \$10,800,000

Upgrade building interior finishes and lighting in multiple buildings on campus. Includes all related work to complete the project.

UTK HVAC Improvements PH II - \$6,000,000

Replacement of existing mechanical system components in multiple buildings. Includes all related work to complete the project.

UTK HVAC Improvements PH III - \$13,500,000

Replacement of existing mechanical system and components in multiple buildings. Includes all related work to complete the project.

UTM Storm & Sewer Line Upgrades PH II - \$2,500,000

Upgrades to campus storm and sewer lines throughout the campus. Includes all related work to complete the project.

Capital Maintenance FY 2027-2028**UTC Cadek Hall Upgrades - \$11,000,000**

Upgrades and repairs to interior and exterior building systems including roof replacement and elevator upgrades, minor room reconfigurations, and code related issues. Includes all related work to complete the project.

UTK Morgan Hall Mechanical System Improvements - \$19,500,000

Replacement of existing mechanical system and components. Includes all related work to complete the project.

UTHSC Campus Restroom Upgrades - \$3,500,000

Upgrade restrooms in various buildings on campus for code compliance and repairs. Includes all related work to complete the project.

UTK Elevator Upgrades PH II - \$7,000,000

Upgrade elevators in various buildings on campus. Includes all related work to complete the project.

UTS Reveille House Upgrades- \$2,000,000

Repairs and replacement of all exterior building system components along with electrical system upgrades and interior finish repairs. Includes all related work to complete the project.

UTC Building Envelope Repairs PH IV - \$4,500,000

Repair and replace exterior building system components including roofing systems. Includes all related work to complete the project.

UTK Autoclave Repair and Replacement- \$5,500,000

Replacement of autoclaves, support utilities, and minor room configurations to accommodate upgrades. Includes all related work to complete the project.

UTHSC Campus Auditorium Upgrades - \$5,500,000

Upgrades to the main campus auditorium for code compliance and enhancements in finishes. Includes all related work to complete the project.

UTM Elam Center Systems Upgrades - \$4,000,000

Replacement of the mechanical system and components. Includes all related work to complete the project.

UTK HPER Exterior Watershed Improvements- \$9,500,000

Perform water diversion and water proofing at the Health, Physical Education, and Recreation (HPER) Building. Includes all related work to complete the project.

UTHSC Multiple Building Masonry Repairs - \$6,000,000

Repair masonry system components. Includes all related work to complete the project.

UTM Chiller Replacement - \$5,500,000

Replacement of the chiller system. Includes all related work to complete the project.

UTK Chilled Water System Improvements- \$5,800,000

Replacement of the chiller system. Includes all related work to complete the project.

UTHSC Campus ADA Upgrades - \$3,500,000

Perform ADA/life safety code compliance for multiple buildings. Includes all related work to complete the project.

UTM Heating Plant Boiler Replacement - \$3,000,000

Replacement of existing boilers and components in the Heating Plant. Includes all related work to complete the project.

UTK UTSI Infrastructure Upgrades PH III - \$7,500,000

Repair and replace existing infrastructure components including sewer, domestic water line, chilled water, steam, and condensate lines throughout various locations on the campus. Includes all related work to complete the project.

UTS Campus Green Column Repairs - \$700,000

Repairs to the historic column structure and amenities on the campus green. Includes all related work to complete the project.

UTK Andy Holt Tower Exterior Envelope Improvements - \$11,500,000

Repair and replace windows and exterior building system components including roofing systems. Includes all related work to complete the project.

UTHSC Doctors Office Building Upgrades PH I - \$7,000,000

Replacement of the mechanical system and associated effected building systems, including life-safety and code improvements. Includes all related work to complete the project.

UTK Alumni and Plant Biotech Roof Repair - \$10,000,000

Repairs to the roofing systems and components. Includes all related work to complete the project.

UTC Elevator Upgrades - \$1,500,000

Upgrade elevators in various buildings on campus. Includes all related work to complete the project.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.3

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Capital Demolition Funding Requests, FY 2026-27**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

In accordance with Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration has developed a schedule of capital demolition funding requests. The schedule for FY 2026-27 follows this summary and reflects \$4,880,000.00 in requested state funding for the capital demolition projects.

Committee Action

The Committee Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

1. Approves the schedule of Capital Demolition Funding Requests for FY 2026-27 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;
2. Authorizes the administration to enter into contracts for capital demolition projects within available funds;
3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital demolition projects funded for FY 2026-27;
4. Authorizes the President to reprioritize the FY 2026-27 project requests as a result of changes in direction from state leadership; and

- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

The University of Tennessee
FY 2026-2027 Demolition Project Requests
(Not included in Outlay Requests)

| | AMOUNT |
|--------------------------------|---------------------|
| UTC Doctors Building | \$ 1,450,000 |
| UTK Concord Campus Demolition | \$ 3,000,000 |
| UTK UTSI Water Treatment Plant | \$ 300,000 |
| UTS 420 West Jefferson | \$ 130,000 |
| Totals | \$ 4,880,000 |

Demolition Projects

UTC Doctors Building - \$1,450,000

Demolition of the Doctor's Building and includes all related work to complete the project.

UTK Concord Campus Demolition - \$3,000,000

Demolish the Concord Campus buildings including abatement, site cleanup, utility capping, stormwater compliance, and all related work to complete the project.

UTK UTSI Water Treatment Plant - \$300,000

Demolish the Water Treatment Plant including abatement, site cleanup, utility capping, stormwater compliance, and all related work to complete the project.

UTS 420 West Jefferson - \$130,000

Demolition of the house at 420 West Jefferson and includes all related work to complete the project.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.4

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Capital Disclosure Requests, FY 2026-27**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

Annually, in accordance with Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a schedule of capital disclosure requests. The schedule for FY 2026-27 includes a brief narrative description of the projects totaling \$190,000,000 as part of the meeting materials.

The list consists of requests fully programmed and ready for design, as well as conceptual projects that will be master planned and programmed during the fiscal year. Although no state funds are requested for these projects, legislative approval is required.

Committee Action

The Committee Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

1. Approves the schedule of Capital Disclosure Requests for FY 2026-27 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;
2. Authorizes the administration to enter into contracts for capital disclosure requests;

3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital disclosure projects funded for FY 2026-27;
4. Authorizes the President to reprioritize the FY 2026-27 project requests as a result of changes in direction from state leadership; and
5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.

Revenue/Institutionally Funded Projects (FY2026-27)

| | | | | | Funding Source | | | | | | |
|-------|-----|--------------------------------------|---|----------------|----------------|-------|---------------|---------------|-------|-------------|-------|
| | SPA | Project | Project Description | Project Cost | TSSBA | Gifts | Auxiliary | Gift In Place | Grant | Plant Funds | Other |
| 1 | UTC | 8th Street Parking Garage | Construction of a 700 space parking garage on a current parking lot | \$ 37,000,000 | \$ 27,000,000 | | \$ 10,000,000 | | | | |
| 2 | UTC | Acquisition of UC Foundation Housing | Acquisition of approximately 1,628 beds of UC Foundation owned housing. | \$ 108,000,000 | \$ 105,300,000 | | \$ 2,700,000 | | | | |
| 3 | UTC | New Dining Facility | This project will construct a new dining facility at the Maclellan Gym natatorium site. | \$ 30,000,000 | | | \$ 30,000,000 | | | | |
| 4 | UTS | New Student Housing | Construct additional student housing on campus. | \$ 15,000,000 | | | \$ 15,000,000 | | | | |
| Total | | | | \$ 190,000,000 | \$ 132,300,000 | \$ - | \$ 57,700,000 | \$ - | \$ - | \$ - | \$ - |



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.5

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: Lease/Acquisition Agreement – 2501 University Commons Way, Knoxville, TN (UTK)

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Office
Austin Oakes, Associate Vice President, Capital Projects

Background Information

The University of Tennessee, Knoxville (UTK) proposes to lease a +/- 120,000 SF building (the “Building”) located in the University Commons retail center development at 2501 University Commons Way, Knoxville, Tennessee. The University Commons complex lies between UTK’s Agriculture campus and the main portion of the UTK campus and is within the institutional zone of the current Master Plan. The University plans to use the Building for student recreation and associated uses.

The Building is currently leased by Walmart, which ceased retail operations on this site in March 2019. The Building is offered for sale by its current owner, Knoxville Supercenter DST (an affiliate of Inland Capital) and is under contract for purchase by a development team, including TUFF Contracting LLC and LMA Development, which intends to assign its purchase right to the University of Tennessee Foundation, Inc. or its affiliate (“UTFI”). As the Building is part of a commercial condominium regime, UTFI is better suited to be a member of the condominium association than the University. UTFI is willing to purchase the Building and lease it to the University. UTFI’s acquisition and the University’s lease are contingent upon an amendment of the Declaration of Condominium to permit the University’s intended uses and address key issues of common concern, such as parking.

The proposed lease term will be 99 years or until the University terminates the lease or acquires UTFI’s interest in the property. The University will prepay rent in the amount of \$15,625,000, which shall be adjusted to match the acquisition price and closing costs paid by UTFI. During the lease term, the University will be responsible for operating expenses associated with the Building. Additionally, the University will have an option to purchase the Building from UTFI for \$1.00 at any time upon 180 days’ written notice. More detailed information regarding the proposed lease agreement, including the primary business and legal terms, is set forth in Appendix 1 attached hereto.

Committee Action

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

4.5**Resolved:**

Subject to receipt of any other required governmental approvals, the Board of Trustees hereby approves the University, for the benefit of its UT Knoxville campus, entering into a lease agreement with the University of Tennessee Foundation, Inc., or an affiliate thereof (collectively referred to herein as "UTFI") for certain real property located at 2501 University Commons Way, Knoxville, Tennessee, consistent with the lease terms presented in the meeting materials. A copy of Appendix 1 shall be attached to this resolution.

The Senior Vice President and Chief Financial Officer is hereby authorized to finalize the lease agreement and any ancillary documents, subject to review by the Office of General Counsel, and to submit such documents to the state agencies for approval as required.

Further, the proper officers of the University are hereby authorized to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.

University of Tennessee, Knoxville

Lease of University Commons Space

4.5

| I. Overview | |
|----------------------------|--|
| 1. Background Information | <p>The University plans to lease (the “Lease”) approximately 120,000 square feet in a commercial building located at 2501 University Commons Way, Knoxville, Tennessee 37919 (“Building”), which is a part of a commercial center commonly known as “University Commons.”</p> <p>The Building is part of a commercial condominium regime with a total floor area of 210,420 square feet and sits on 11.79 acres. The Building is currently leased by Walmart, which ceased operations in the space in March 2019. The Building is offered for sale by its current owner, Knoxville Supercenter DST (an affiliate of Inland Capital), and is under contract for purchase by a development team, including TUFF Contracting LLC and LMA Development, which intends to assign its purchase right to the University of Tennessee Foundation, Inc. or its affiliate (“UTFI”).</p> <p>Because of the legal structure of University Commons, unit owners are members of a Declaration of Condominium which addresses common areas, use restrictions and enforcement. UTFI is better situated to be a member of the condominium association than the University, and UTFI has offered to purchase Building and lease it to the University. UTFI’s acquisition and the University’s lease of the Building are contingent upon amendment of the Declaration of Condominium to permit the University’s intended use and incorporation of a parking management plan. The University desires to ultimately occupy the Building for student recreation and associated uses.</p> <p>The term of the Lease will be 99 years, unless terminated earlier by transfer to the University. UTFI will transfer fee simple ownership of the premises to the University for \$1.00 at the University’s election upon 180 days’ notice. The University will prepay rent for the Building and pay all renovation, operation and maintenance costs.</p> |
| II. Lease Terms | |
| 1. Execution | After receiving all required approvals and closing of UTFI’s purchase of Building, a Lease will be entered into between the University and UTFI. |
| 2. Financing | UTFI will finance the acquisition price with available funds. |
| 3. Rent Paid by University | The University will prepay a rent in the amount \$15,625,000, which figure shall be adjusted to align with the final acquisition price and closing costs paid by UTFI to acquire the Building. The University will also pay the operating expenses (as further outlined in section 6 below). |
| 4. Lease Term | Term of 99 years. |
| 5. Option to Purchase | The University may acquire UTFI’s interest in the property for \$1.00 at any time upon 180 days’ written notice to UTFI. |

University of Tennessee, Knoxville

Lease of University Commons Space

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|---|--|
| 6. Operating and Maintenance Expenses | The operating and maintenance expenses during the term of the Lease will be paid by the University; provided, however, UTFI will pay costs of insurance (as further described in section 9 below). Operating expenses include “all actual costs and expenses paid or incurred by Landlord or on its behalf of any kind and nature whatsoever in connection with the ownership, leasing, management, maintenance, operation and repair of the Property” subject to standard exclusions. |
| 7. Build Out/Tenant Improvement Allowance | The University will self-fund buildouts and improvements. In exchange, the University will not be required to seek UTFI approval authority over non-structural improvements and the University may utilize its own designers and contractors to perform improvements. |
| 8. Parking | The University will continue to license spaces for commuter students during the academic year from the condominium association. Through the lease, the University will fund technological upgrades to parking to permit license plate recognition that will enhance the condominium association’s efforts to ensure that parking spaces are utilized for tenant customers for a reasonable period of time. |
| 9. Insurance | UTFI shall maintain insurance, including fire, with coverages acceptable to the University and which meet or exceed minimum requirements of the State of Tennessee in an amount equal to at least one hundred percent (100%) of the replacement cost of the Building. |



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.6

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: Holding and Option Agreement; Maplehurst – 814 W. Hill Avenue, Knoxville, TN (UTK)

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Office
Austin Oakes, Associate Vice President, Capital Projects

Background Information

The University of Tennessee, Knoxville (UTK) advances the frontiers of knowledge to develop new technologies, create jobs, support workforce development, and enhance the health, wealth, and prosperity of Tennessee communities. This work demands collaboration among faculty, students, entrepreneurs, and industry, and it is most effective when researchers and industry leaders work together in shared spaces.

Chancellor Plowman requests approval of a Holding and Option Agreement (the “Agreement”) with The University Financing Foundation, Inc. or an affiliate thereof (TUFF). The proposed agreement will provide UTK with the ability to control the future development of approximately 5.6 acres of land currently improved with 199 apartment units and parking located at 814 W. Hill Avenue, commonly referred to as the “Maplehurst Property.” Such property is adjacent to the main UTK campus and lies within the institutional zone of the current Master Plan.

The preliminary vision for this area, linking UTK’s east campus and downtown Knoxville, focuses on technology-related innovation and economic growth. This potential live-work-play-learn neighborhood would combine retail, residential, corporate, and academic space, including undergraduate and graduate programs, incubator and accelerator programs and venture organizations supporting high-tech start-ups, corporate innovation labs, UTK’s AI Tennessee Initiative, and other UTK academic programs or research initiatives relating to technology and emerging workforce development needs. If the Holding and Option Agreement is approved, UTK will work with TUFF to explore the potential development of the property in a manner that preserves the historical nature of the Maplehurst neighborhood. UTK will engage potential corporate partners, community stakeholders, local government, and the Knoxville Chamber in the visioning process.

From a transactional perspective, the plan for the Maplehurst Property is that third parties will lease or purchase sites to develop the property. Sites developed will support the co-location of UTK and its academic, civic, and private sector partners, promoting collaborations that create economic opportunities and growth. This project will take a period of years to develop and execute, and this agreement compensates TUFF for the holding costs associated with the property during these development efforts, while preserving an option for the University to purchase or lease all or portions of the property. Additionally, the Agreement provides the flexibility for the property, or portions thereof, to be sold if not developed.

The proposed term of the holding period is five (5) years, and the University may elect to extend the term by five (5) additional years conditioned upon TUFF being able to extend its financing. During the term, TUFF will operate and manage the Maplehurst Property, including the ongoing leasing of the apartments, and the University will pay an amount to TUFF equal the annual net holding costs. In no event shall the University's obligation for these holding costs be greater than \$1,500,000 in a single year. The University will have an option to purchase the Maplehurst Property or the remaining portion thereof for the lesser of TUFF's initial purchase price or the amount required to pay off any outstanding debt. If the University does not elect to purchase the Maplehurst Property and if TUFF does not move forward with the development and elects to sell the Maplehurst Property, the University will compensate TUFF for losses on a third-party sale up to \$10 million within specified time parameters.

More information regarding the proposed Agreement, including the primary business and legal terms, is set forth in Appendix 1 attached hereto.

Committee Action

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

Resolved:

Subject to receipt of any other required governmental approvals, the Board of Trustees hereby approves the University, for the benefit of its UT Knoxville campus, entering into a holding an option agreement (the "Agreement") with The University Financing Foundation, Inc. or an affiliate thereof (TUFF) pertaining to the Maplehurst Property, consistent with the terms presented in the meeting materials. A copy of Appendix 1 shall be attached to this resolution.

The Senior Vice President and Chief Financial Officer is hereby authorized to finalize the Agreement and any ancillary documents, subject to review by the Office of General Counsel, and to submit such documents to the state agencies for approval as required.

Further, the proper officers of the University are hereby authorized to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.

University of Tennessee, Knoxville

The University Financing Foundation (TUFF) – Maplehurst Property

| I. Overview | |
|---|--|
| 1. Project | <p>The University of Tennessee, Knoxville (UTK) wishes to control the future development of approximately 5.6 acres of land currently improved with 199 apartment units and parking located at 814 W. Hill Avenue, commonly referred to as the “Maplehurst Property.”</p> <p>UTK has evaluated the purchase of the Maplehurst Property and has determined that a direct acquisition of this property is not the desired approach at this time. Instead, in order preserve such property for future development in alignment with its priorities, UTK prefers to partner with The University Financing Foundation, Inc. (TUFF), a nonprofit developer which specializes in working with institutions of higher education.</p> <p>The University will enter into a Holding and Option Agreement (the “Agreement”) with TUFF, or an affiliate thereof, which will acquire the Property (defined below). The initial purchase price to acquire the Property is currently anticipated to be approximately \$45 million (“Initial Purchase Price”). During the Holding Period (defined below), TUFF will continue to manage the property, including the ongoing leasing of the apartments primarily for the benefit of graduate students and/or others associated with the University.</p> |
| II. Key Terms | |
| | Holding and Option Agreement |
| 1. Property | The property includes: (i) certain real property as shown on <u>Exhibit A</u> (the “Land”); (ii) the buildings, parking lots, trees, shrubbery and plants and other improvements located thereon (the “Improvements”); (iii) all rights, hereditaments, and appurtenances of the Land; (iv) all right, title, and interest, if any, in and to the land lying within any street or roadway adjoining the Land; and (v) all building systems, equipment, machinery or other property which is affixed to the Improvements (except to the extent owned by tenants) so as to constitute fixtures under applicable law (collectively the “Fixtures”) (the Land, the Improvements, and the Fixtures are collectively referred to herein as the “Initial Property”). |
| 2. Agreement and Execution | After receiving all required approvals, the Agreement will be entered into between the University, for the benefit of UTK, and TUFF UT Park, LLC, an affiliate of TUFF. The Effective Date of the Agreement will be the execution date or the acquisition date of the Property, whichever is later. |
| 3. Term | An initial term of 5 years (“Initial Term”), with one renewal option of 5 years (subject to TUFF’s ability to obtain financing on any such extension). The Initial Term, along with renewal, are hereinafter referred to as the “Holding Period.” |
| 4. Project Financing | TUFF will acquire the Initial Property using interest only commercial financing. The University will not guarantee or otherwise be obligated to financially support the Property’s financing, except for such payments as may be required under the Agreement as outlined below. |
| 5. Amounts to be Paid by the University | Upon execution of the Agreement, the University will pay TUFF the amount of \$1,500,000 (“Net Holding Costs”), which TUFF will hold in reserve (“NHC Reserve”). |

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| | <p>After the initial year, TUFF will provide a report, within 90 days of year-end, of the previous year's Net Holding Costs. Once reviewed and agreed by the parties, any overage/(underage) from the previous year shall be included in the budget for the following year.</p> <p>A Steering Committee will be formed to provide oversight for management of the project. The University and TUFF will appoint 2 members each to the committee.</p> <p>In determining the budget for each year of the Agreement, TUFF will prepare, and the Steering Committee will approve, the overall budget for the respective year, including the rental rates that shall be charged to occupants of the Project and anticipated operating expenses. It is expected that the Project will be leased to graduate students and others associated with the University.</p> <p>In no event shall the University's obligation for Net Holding Costs in any single year be greater than \$1,500,000.</p> |
| 6. Sales/Ground Leases During Holding Period | <p>If agreed by the Steering Committee, portion(s) of the Initial Property may be sold or ground leased during the Holding Period to the University, TUFF, or independent third parties. The terms of such transaction would be subject to approval by the Steering Committee.</p> <p>The proceeds of any transaction during the Holding Period will be used in the following order: (i) to decrease debt, to the extent required by any financing documents, and (ii) to reduce future Net Holding Costs.</p> |
| 7. Option to Purchase | <p>The University shall have an option at the end of the Initial Term or any renewal term, upon 360 days' written notice, to purchase the then remaining property (the Property less any parcels subsequently sold in accordance with and contemplated by Section 5 above), hereinafter referred to as the "Remaining Property."</p> <p>The purchase price for the Remaining Property shall be the lesser of: (i) the Initial Purchase Price multiplied by a factor of which the numerator is the acreage of the Remaining Property, and the denominator is the acreage of the Initial Property, and (ii) the amount of then outstanding debt.</p> <p>If the University does not elect to exercise the Option to Purchase at the end of the Holding Period, then TUFF will be required to pursue a sale of the Remaining Property. TUFF will undertake to engage a broker approved by the Steering Committee to sell the Remaining Property for the highest value possible.</p> <p>If the net proceeds from the sale exceeds the outstanding debt, excess proceeds shall be allocated 70% to the University and 30% to TUFF for the first \$10 million and equally thereafter. For a period of up to two years after the end of the Term, the University will fund up to \$10 million of loss from a third-party sale. The University will have no obligation to fund any loss if the Remaining Property is sold after such two-year period.</p> |

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| 8. Revolving Credit Facility | TUFF will provide a revolving credit facility up to a maximum of \$5 million to fund operating expenses. The University has no liability for repayment of this credit facility. |
| 9. Management | TUFF will engage a property manager, to be approved by the Steering Committee, to perform all of the day-to-day activities associated with the operations of the existing housing operation and oversee all of those activities from an asset management perspective. |
| 10. Leasing Revenue During the Holding Period | TUFF will provide the net cash flow benefit of housing rental operations back to the University through an annual true-up of the Net Holding Costs. |
| 11. Reporting | TUFF will provide quarterly financial reports that will include all of the results of the existing housing operations and other holding costs associated with the project. |
| 12. Insurance | TUFF, as an operating expense of the Project, shall maintain insurance, including fire, with coverages acceptable to the University and which meet or exceed minimum requirements of the State of Tennessee in an amount equal to at least one hundred percent (100%) of the replacement cost of the property. Such cost will be reimbursed to TUFF as an operating expense. |

EXHIBIT A

4.6





THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

5

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Consent Agenda**

Type: Action

Presenter: William (Bill) C. Rhodes III, Committee Chair

Background Information

Items on the Consent Agenda are not presented or discussed in the Committee unless a Committee member requests that an item be removed from the Consent Agenda. The Bylaws provide that an item will not be removed from the Consent Agenda solely for the purpose of asking questions for clarification. Those questions should be presented to the Board Secretary or Committee Liaison before the meeting.

Committee Action

If there are no requests to remove items on the Consent Agenda, the Committee Chair will call for motion that:

1. The reading of the minutes of the prior meeting (February 28, 2025) of the Committee be omitted and that the minutes be approved as presented in the meeting materials.
2. The action items set forth on the Consent Agenda be recommended for adoption by the Board of Trustees.

If the motion passes, the items requiring Board approval will go forward to the Consent Agenda of the full Board meeting, unless otherwise required to be acted upon individually by the Board.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

5.1

MINUTES OF THE FINANCE AND ADMINISTRATION COMMITTEE February 28, 2025

The Finance and Administration Committee of The University of Tennessee Board of Trustees met at 8:00 a.m. (CST) on Friday, February 28, 2025. The meeting was held in the Russell Duncan Ballroom located in the Boling University Center at the University of Tennessee at Martin, Martin, Tennessee.

Committee Members Present: William (Bill) C. Rhodes III, Committee Chair; John C. Compton, Board Chair; Christopher L. Patterson; and David N. Watson.

Others in Attendance:

Trustees: Bradford D. Box; Decosta E. Jenkins; Shanea A. McKinney; Lisa N. Patel (Student Trustee); Donald J. Smith; and Jamie R. Woodson.

University Administration: President Randy Boyd; David L. Miller, Senior Vice President and Chief Financial Officer; Luke Lybrand, Treasurer; Cynthia C. Moore, Board Secretary and Special Counsel; Interim Chancellor Robert Dooley (UT Chattanooga); Chancellor Peter Buckley (UT Health Science Center); Chancellor Yancy Freeman (UT Martin); Chancellor Linda Martin (UT Southern); Chancellor Donde Plowman (UT Knoxville); and other members of the UT senior leadership and administrative staff.

Ms. Moore announced the presence of a quorum. The meeting was webcast for the convenience of the University community, the general public, and the media.

Opening Remarks of the Committee Chair

Committee Chair Bill Rhodes called the meeting to order. Chair Rhodes began his remarks with praising the progress being made at UT Martin, particularly crediting former Chancellor Keith Carver and current Chancellor Yancy Freeman for their leadership. He noted that, at the request of the Administration, an agenda item (Item VII. Increase of Administrative Fee - Consolidated Investment Pool) has been deferred.

Requests to Address the Board

None.

Report on Financial Performance

Q2 2025 Financial Summary. Treasurer Luke Lybrand presented financial highlights from the first two quarters of the fiscal year, noting continued positive trends with revenue growth driven by increased student enrollment, higher grant revenues, and investment income. Mr. Lybrand reported that total revenues increased by 7.9% (approximately \$178 million) over the same period

for the prior fiscal year, primarily attributable to a \$91 million boost in gross tuition and fees associated with the enrollment growth at UT Knoxville. President Boyd interjected to thank Commissioner Hatcher for securing a \$50 million grant, which supports UT's AgResearch initiatives. On the expense side, costs rose 6.4% (\$109.7 million), as compared to the prior year, reflective of staffing increases in support of enrollment growth and inflationary pressures. Notably, there was only a 2.7% increase in staffing versus a 5.8% increase student enrollment growth. Scholarships and fellowships also rose 11.9%, partly due to accounting changes classifying graduate assistant compensation differently.

Additionally, Mr. Lybrand emphasized the University's strong balance sheet, including a 3.2% rise in cash/cash equivalents and a \$214 million gain in investments based on positive endowment returns and new gifts. He highlighted significant capital investments, including \$92 million in Neyland Stadium renovations. Increases in debt for the Neyland Stadium and Lindsey Nelson projects, were offset by \$55 million in bond repayments. Mr. Lybrand also provided information regarding an anticipated debt refinancing that will be undertaken by the Tennessee State School Bond Authority (TSSBA) and responded to questions from Committee members pertaining to expected borrowing rates. Trustees commended the financial team on the University's financial performance, emphasizing the strength and growth of the University's balance sheet.

Enterprise Resource Planning (ERP) Project Update. David Miller, Senior Vice President and Chief Financial Officer, provided an update on the status of Oracle ERP project (known as DASH). He explained that while most core functions are operational, fine-tuning continues. He acknowledged user challenges, particularly when addressing non-routine operations and delegations. Where issues have been identified, the team is working on roadmaps for resolution. Some actions may require reprogramming and/or Oracle support. He praised the team's resilience and problem-solving.

Mr. Miller reported that there are 26 modules operational, with significant productivity improvements documented. When fully optimized DASH will save approximately 3,200 labor hours per month across functions such as human resources, finance, grants, and facilities. He emphasized that this was equivalent to building an entirely new operational "campus." Mr. Miller lauded the unprecedented statewide cooperation and \$50 million in state funding secured through collaboration with the Governor, Deputy Governor Butch Eley, and legislative champions. He singled out project manager Tammy Lemon, Associate Vice President/Assistant Vice Chancellor of Enterprise Applications and Process Improvement, for her critical leadership.

Questions and comments followed. Committee Chair Rhodes and President Boyd praised the rapid progress and extensive effort, stating the University's move to the cloud brought both constraints and benefits. Trustees reflected on the broader vision and the rare success of implementing a unified ERP across multiple state institutions.

Annual Financial Report on Intercollegiate Athletics. The Committee next reviewed intercollegiate athletics financial reports, with Mr. Miller highlighting that a standardized approach was used across all the UT campuses. Chair Rhodes highlighted the importance and scale of athletics operations, along with their cultural and marketing impact on the institutions.

Revised FY 2024-25 Operating Budget

Ron Loewen, Associate Vice President, Budget, Analysis and Planning, reviewed the revised FY 2024–25 operating budget. He explained it a routine state requirement and that the operating budget remains substantially similar to what was approved by the Board in June 2024, totaling approximately \$3.6 billion. He provided a breakdown across unrestricted education and general (E&G) funds, unrestricted auxiliary enterprises, and restricted funds. Instruction remained the largest expenditure, with 86% of the budget directed toward services and only 14% toward administration. Mr. Loewen then previewed the FY 2025–26 state appropriations, which includes a proposed \$44 million increase (5%), mostly covering salary increases and inflation costs. President Boyd and Trustees discussed the gap between state support and actual costs, including the challenges associated with partial state funding for salary increases.

Upon motion duly made and seconded, the Committee approved a recommendation that the Board of Trustees adopt the Resolution approving the Revised FY 2024-25 Operating Budget, as set forth under Tab 2 of the meeting materials.

Proposed FY 2025-26 Tuition Levels, UTHSC

Raaj Kurapati, Executive Vice Chancellor and Chief Operating Officer for the UT Health Science Center (UTHSC) presented the tuition and fee increase proposal. The proposed increase would average a 2.2% for in-state students and a 3.1% for out-of-state students, with specific increases by program and a 3.8% rise in mandatory fees. Instead of across-the-board increases, a strategic, case-by-case pricing approach was employed aimed at maintaining competitiveness. Trustees inquired about application demand and tuition differences between Memphis and Knoxville nursing programs. Responses clarified that tuition levels vary by location and that UTHSC remains highly competitive both statewide and nationally. Mr. Kurapati added that the tuition/fee increases would mainly help UTHSC keep up with inflationary cost increases to ensure necessary resources to maintain program quality. President Boyd expressed the University's strong commitment to affordability, noting that, over the last five years, the University's average tuition increase has been less than 1% compared to inflation of approximately 5%. President Boyd explained that the University has been able to maintain low tuition/fee increases through operational efficiencies, along with the extraordinary state support provided by Governor Lee and the General Assembly. Committee Chair Rhodes acknowledged the public comments received regarding the proposed tuition/fee increases and the real challenge of balancing affordability with operational sustainability.

Upon a motion duly made and seconded, the Committee approved a recommendation that the Board of Trustees adopt the proposed FY 2025-26 Tuition Levels for UTHSC, as set forth in Tab 3 of the meeting materials.

Increase in Administrative Fee (Consolidated Investment Pool)

Deferred.

Capital Projects

FY 2025-256 State Budget Amendment Request. Mr. Miller presented two new UT Knoxville parking projects totaling approximately \$304 million (1,200 and 4,000 spaces), seeking approval to include the revenue/institutionally funded projects in the state's capital budget. Trustees acknowledged the importance of solving campus parking shortages, especially with current demand exceeding capacity. Chancellor Plowman and Student Trustee Lisa Patek expressed strong support for the projects.

Upon a motion duly made and seconded, the Committee approved a recommendation that the Board of Trustees adopt the FY 2025-26 State Budget Amendment Request, as set forth in Tab 5.1 of the meeting materials.

Master Lease Agreement (2200 Sutherland Avenue, Knoxville, TN). Mr. Miller presented a proposal for the University to enter into a master lease agreement for approximately 200,000 sq. ft. office space near the UT Knoxville campus. UT Knoxville occupies over 50,000 sq. ft. of the space and intends to use the building to relocate non-academic operations, freeing up core campus facilities.

The total estimated cost of the lease over 30 years would be \$194 million, which reflects a worst-case, undiscounted total as required for state reporting purposes. At the end of the 30-year lease, the property would transfer to University for \$1. However, the University would have an option to acquire the property after reaching 75% occupancy of the entire space, reducing the lease expense. Mr. Miller indicated that after further review and discussion with members of the Committee and the senior leadership it is agreed that having to wait to reach 75% occupancy would be too long. As such, the Administration has recommended a change to the proposed resolution to authorize immediate negotiations to acquire the property sooner.

At the request of Committee Chair Rhodes, Board Secretary and Special Counsel Cynthia Moore read the proposed amendment to the resolution, which would adjust the second paragraph to include the following language “... and to enter into negotiations to seek to acquire the property as soon as practicable.” Committee Chair Rhodes stated that this type of productive dialogue – questioning assumptions and refining proposals – is why the Committee exists. Chair Compton expressed support for the shift to purchasing the property outright, seeing it as a financially prudent, long-term solution.

Upon a motion duly made and seconded, the Committee approved recommendation that the Board of Trustees adopt the resolution, as amended.

Human Resources Reporting

Workforce Review. Chief Human Resources Officer Brian Dickens presented a workforce update. He outlined national trends in salary pressures, well-being concerns, and the need for internal talent development. The University's salary increases have remained competitive (averaging 3%), with the largest gains seen in non-exempt staff (29% over four years). In 2024, the University's turnover rate was 10.2%, below the national higher ed average (14%). He highlighted increasing use of

emotional well-being services, with anxiety, depression, and trauma/stress being top concerns. The University continues to invest in professional development, including the rollout of tools like Oracle's "My Experience." Dr. Dickens highlighted employee engagement trends, citing UT's third consecutive "Great Place to Work" designation. Net Promoter Score (NPS) stood at 30.4, down slightly but still strong. The University has run five surveys to date, with improvements in leadership trust, development opportunities, and departmental action. Trustees asked about participation rates (about 50%) and engagement around the survey results.

Market and Equity Analysis: Comparable Institutions. Mr. Miller and Dr. Dickens presented an overview of a new, system-wide market compensation study being conducted for all positions across the University of Tennessee system. The project is being led by Huron Consulting Group, which was selected through a competitive process. This is the University's first comprehensive compensation review since 2017.

Goals of the Study –

- Assess how the University's salaries compare to relevant external markets;
- Ensure internal equity and fairness across roles, departments, and campuses; and
- Use updated compensation benchmarks to support competitive hiring and retention.

Dr. Dickens emphasized the importance of accurate, current data, especially given recent changes in the labor market and wage inflation. Historically, the University has used board-approved peer institutions for salary benchmarking. However, Mr. Miller explained that these peer groups do not provide sufficient data for all job types. Many institutions only report data for a subset of positions to the national CUPA-HR (College and University Professional Association for Human Resources) database. To conduct a meaningful market study across all job categories (including non-faculty and specialized staff), Huron has recommended expanding the list of peer institutions.

Expanded Peer Group Criteria –

- Based on Carnegie Classification, enrollment size, setting, and mission;
- Includes similar Tennessee public institutions and others across the southeastern U.S.; and
- Incorporates athletic conference peers and regional comparators to strengthen data sets.

Mr. Miller noted that expanding the peer set is not about "cherry-picking" favorable comparisons but about obtaining adequate market coverage across all positions, from executive to support staff. Chair Compton expressed concerns about using such a broad comparator group (some lists had 50–100+ institutions) and requested further analysis and discussion to understand how this proposed approach aligns with best practices in other sectors (e.g., public companies, where 8–10 peers are common).

Information Technology Security Overview

The information technology (IT) security update was delivered by Ramon Padilla, Chief Information Officer (CIO) for the University of Tennessee system. He began by acknowledging key members of his executive leadership team, including: Tammy Lemon, Project Manager

(acknowledged earlier for her leadership in the Oracle/DASH implementation); Dan Harder, Chief Academic Technology Officer and Deputy CIO, UT Knoxville; and Matthew Williams, Chief Information Security Officer (CISO) for both the UT System and UT Knoxville, who also serves as Chief Technology Officer.

The presentation focused on the University's cybersecurity posture, current risks, and strategic initiatives designed to strengthen resilience and protect institutional data. Key themes and priorities discussed included:

- Cybersecurity Environment & Threats
- Cybersecurity Strategy
- Collaboration Across Campuses
- Incident Response and Preparedness
- Oracle Cloud (Dash) System Security

Looking ahead, Mr. Padilla indicated that the focus will be on strategic investments and risk mitigation. The team is focusing on continued modernization of the University's security architecture, including automation of identity and access management, expansion of encryption protocols, and improved logging and analytics. The IT security team is actively exploring AI-enabled security platforms for anomaly detection and risk scoring. A renewed emphasis is being placed on IT governance and risk management practices that tie security efforts directly to institutional strategy, research protection, and compliance requirements. Committee members thanked the IT team for their work and emphasized the critical importance of cybersecurity given the scale and sensitivity of the University's operations.

Consent Agenda

Committee Chair Rhodes asked if there were any requests to remove an item from the agenda. There being none, upon motion duly made and seconded, the Committee approved: (i) the Resolution to adopt the minutes of the last meeting of the Committee; and (ii) the Resolutions pertaining to the other action items included on the Consent Agenda (a complete list of the approved items appears at the end of these minutes).

Closing Remarks and Adjournment

With no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

/s/ Cynthia C. Moore

Cynthia C. Moore

Secretary and Special Counsel

Approved Consent Agenda Items

- Minutes of the Last Meeting (October 25, 2024)
- Sale of Transfer of Gift Properties Not Held for Institutional Use

Information Items

- Report on Capital Projects Approvals
- CY 2024 Report on Endowment Investment Performance
- Composite Financial Index Report for FY 2023-24

Appendix

- 2024 Annual Financial Report



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

5.2

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Ratification of Quasi-Endowments Created during FY 2024-25**

Type: Action

Background Information

By Resolution dated September 22, 1995, the Board of Trustees authorized the University administration, with approval by the President and Treasurer, to establish quasi-endowments, subject to the requirement that the Board of Trustees receive an annual report of the names and amounts of such quasi-endowments. A schedule of the quasi-endowments established from July 2024 to June 2025 totaling \$1,061,569.76 follows and is presented for ratification.

Resolved: The Board of Trustees hereby ratifies the quasi-endowments established from July 2024 to June 2025 as listed in the meeting materials, a copy of which shall be attached to this Resolution after adoption.



RANDY BOYD
President

MEMORANDUM

5.2

TO: Members of the Board of Trustees

FROM: Randy D. Boyd

Luke Lybrand

DATE: July 1, 2025

SUBJECT: Quasi-Endowment Funds

A resolution approved on September 22, 1995, authorized the University President and Treasurer to approve the establishment of quasi-endowment funds and to report to the Board during its June meeting the names and amounts of such funds approved. The following quasi-endowment funds have been established from July 2024 to June 2025 in accordance with this resolution.

| Campus / Quasi-Endowment Name | Endowment Amount | Program Supported |
|---|------------------------|---|
| UT Knoxville | | |
| Katherine A Stooksbury Quasi-Endowment | 25,000.00 | College of Education, Health and Human Sciences |
| Joseph B Trahern Faculty Award Quasi-Endowment | 200,000.00 | Department of English |
| Steven A Holland School of Journalism and Media Scholarship Quasi-Endowment | 55,870.86 | School of Journalism and Media |
| Pat and Art Viles Faculty Award in Accounting Quasi-Endowment | 130,698.90 | Haslam College of Business |
| Carter Holland Memorial Scholarship Quasi-Endowment | 25,000.00 | School of Journalism and Media |
| Howard R Dunbar Memorial Scholarship Quasi-Endowment | 25,000.00 | Winston College of Law |
| UTIA | | |
| Fran Nides Research Professorship Quasi-Endowment | 600,000.00 | College of Veterinary Medicine |
| Total Quasi-Endowments for FY25 | \$ 1,061,569.76 | |

INDEX OF INFORMATION ITEMS

- A. President's Report on Use of Student Programs and Services Fee Funds
- B. Endowment Performance Investment Report
- C. Report on Capital Projects Approvals for FY 2024-25

President's Annual Report to the Board on Usage of Student Programs and Services Fee Funds July 1, 2025

6.1

The UT Board of Trustees Policy on a Student Programs and Services Fee (SPSF) requires the President to “submit an annual written report to the Finance and Administration Committee at the Annual Meeting of the Board of Trustees concerning the use of SPSF funds at each campus for the previous academic year, which shall include a report detailing the use of SPSF funds at each campus that discloses the activities, services, programs, and facilities funded by the Student Programming Allocation Committee.”

The purpose of the SPSF is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students.

Funds derived from the SPSF may be used only to fund the following:

1. expenses relating to student services, activities, and programs organized or operated under the auspices of the Chief Student Affairs Officer (e.g., operating expenses and equipment; wages, salaries, and benefits);
2. the student government association recognized by the campus administration;
3. student media (e.g., student newspaper, student yearbook) recognized by the campus administration;
4. intercollegiate and intramural athletics;
5. the costs of acquiring, constructing, installing, or enhancing any University property or facilities primarily used for non-instructional purposes, including the satisfaction of indebtedness; and
6. the operating and maintenance costs of facilities primarily used for non-instructional purposes.

UT campuses project receiving \$52.0 million in SPSF revenues in FY 2024-25. Of this, \$44.3 million is planned to be expended in the current fiscal year and \$7.7 million will be carried forward for future plans. These funds are being allocated to a variety of uses including student programs, health & counseling centers, debt service, facilities maintenance and development, campus recreation, equipment, and athletics. The following materials include information on how each campus has allocated SPSF funds.

| SPSF by Campus | 2024-25 Rate | Beg Balance 7/1/24 | Revenue | Expenditures | Est End Bal 6/30/25 |
|--------------------|-----------------|-----------------------|--------------|--------------|------------------------|
| Chattanooga | \$ 822 | \$ 10,801,414 | \$ 9,325,735 | \$ 7,348,130 | \$ 12,779,019 |
| Knoxville | 1,038 | 52,605,016 | 37,000,000 | 31,802,229 | 57,802,787 |
| Martin | 1,328 | - | 1,503,593 | 1,354,896 | 148,697 |
| Southern | 1,284 | - | 612,506 | 612,506 | - |
| Health Science Ctr | 1,000 | 7,414,956 | 3,587,729 | 3,182,624 | 7,820,061 |

UT Chattanooga Student Programs & Services Fee

Revenues & Uses

| SUMMARY | | |
|---|---------------|---------------|
| 1. 2024-25 Revenue | \$ 8,173,677 | \$ 9,325,735 |
| 2. Carryovers From Prior Year (Reserves Balance) | \$ 9,221,744 | \$ 10,801,414 |
| 3. Total Available Resources | \$ 17,395,421 | \$ 20,127,149 |
| 4. Student Program and Service Fee Expenditures | \$ 6,594,007 | \$ 7,348,130 |
| 5. Unexpended Funds at Year End (Estimated 6/30/25) | \$ 10,801,414 | \$ 12,779,019 |

6.1

| | Actual FY 2023-24 | Preliminary* FY 2024-25 |
|------------------------------|------------------------------|------------------------------------|
| Use of Funds Expended | | |
| Student Activities | \$ 2,592,580 | \$ 2,521,532 |
| Student Health | \$ 1,368,260 | \$ 1,436,140 |
| Debt Service | \$ 2,633,167 | \$ 3,390,458 |
| | <u>\$ 6,594,007</u> | <u>\$ 7,348,130</u> |

STUDENT ACTIVITIES**Use of Funds Expended:**

| | | |
|-------------------------------------|--------------|--------------|
| Intramurals | \$ 84,009 | \$ 66,357 |
| Student Programs | \$ 180,856 | \$ 242,196 |
| Care Team | \$ 2,200 | \$ 1,402 |
| Student Outreach & Support | \$ 12,594 | \$ 20,500 |
| University Center | \$ 12,025 | \$ 10,277 |
| Welcome Week | \$ 20,554 | \$ 27,610 |
| Summer Programs | \$ 21,560 | \$ 22,316 |
| Freshman Senate | \$ 1,680 | \$ 1,469 |
| Center Women Gender Equity | \$ 21,130 | \$ 25,807 |
| Student Conduct | \$ 22,257 | \$ 13,664 |
| Veterans Student Services | \$ 46,472 | \$ 57,093 |
| Graduate Student Association | \$ 1 | \$ - |
| EMSA Student Programs | \$ 1,594 | \$ 1,594 |
| Student Aquatic & Recreation Center | \$ 1,462,543 | \$ 1,463,433 |
| Faculty/Staff Recreation | \$ 117,713 | \$ 122,894 |
| UTC Sports Complex Account | \$ 15,281 | \$ 39,710 |
| Ladies of Gold | \$ 9,085 | \$ - |
| Greek Life | \$ 23,225 | \$ 15,497 |
| Black History Month | \$ 81,218 | \$ 75,000 |
| Student Government Association | \$ 60,115 | \$ 65,001 |
| Student News - Echo | \$ 18,265 | \$ 20,629 |
| Student Literary Magazine | \$ 9,629 | \$ 11,469 |
| Cheerleaders | \$ 62,684 | \$ - |
| Campus Ministry Association | \$ (80) | \$ 20 |
| Sugar Mocs DNC Team | \$ 35,000 | \$ - |
| International Programs | \$ (19) | \$ - |

UT Chattanooga Student Programs & Services Fee**Revenues & Uses**

| | | |
|--|---------------------|---------------------|
| MOCS News | \$ 9,975 | \$ 10,140 |
| Perch Radio Station | \$ 7,917 | \$ 11,700 |
| Homecoming | \$ 47,283 | \$ 49,301 |
| Leadership Programming | \$ 14,879 | \$ 8,704 |
| Student Activity Fee Graduate Assistants | \$ 95,698 | \$ 38,997 |
| Club Sports | \$ 131 | \$ - |
| Club Sports Administration | \$ 75,738 | \$ 79,385 |
| Student Special Projects | \$ 19,367 | \$ 19,367 |
| | <u>\$ 2,592,580</u> | <u>\$ 2,521,532</u> |

STUDENT HEALTH**Use of Funds Expended:**

| | | |
|---|---------------------|---------------------|
| Student Health Service Wellness | \$ 84,108 | \$ 93,775 |
| Student Health Services | \$ 837,597 | \$ 810,571 |
| Student Health Mental Wellness | \$ 259,520 | \$ 346,042 |
| Student Health Alcohol and Other Drugs Wellness | \$ 162,041 | \$ 161,267 |
| Student Health Women Center Wellness | \$ 24,996 | \$ 24,485 |
| | <u>\$ 1,368,260</u> | <u>\$ 1,436,140</u> |

DEBT SERVICE**Use of Funds Expended:**

| | | |
|---|---------------------|---------------------|
| Wolford Athletic Center | \$ - | \$ 1,705,716 |
| University Center Previous Renovation** | \$ 1,159,494 | \$ - |
| University Center New Renovation | \$ - | \$ 66,829 |
| Aquatics and Recreation Center (ARC) | \$ 1,157,996 | \$ 1,302,236 |
| UTC Sports Complex (Engel) | \$ 315,677 | \$ 315,677 |
| | <u>\$ 2,633,167</u> | <u>\$ 3,390,458</u> |

* Preliminary amounts include actual costs incurred plus estimated costs yet to incur based on prior year operating activity.

** The previous University Center renovation paid its last debt payment during FY2024. In FY2025, the new University Center renovation began, and the corresponding amount reflects the interest paid to date on the ongoing project.

UT, Knoxville Student Programs & Services Fee

Revenues & Uses

| SUMMARY | |
|---|---------------|
| 1. 2024-25 Revenue (Estimated) | \$ 37,000,000 |
| 2. Carryovers from prior year | \$ 52,605,016 |
| 3. Total Available Resources | \$ 89,605,016 |
| 4. Student Activity Fee Expenditures | \$ 31,802,229 |
| 5. Unexpended Funds at Year End (Estimated 6/30/25) | \$ 57,802,787 |

| | Actual FY 2023-24 | Preliminary FY 2024-25 |
|------------------------------|------------------------------|-----------------------------------|
| Use of Funds Expended | | |
| <i>Student Activities</i> | \$ 28,449,233 | \$ 19,821,353 |
| <i>Student Health</i> | \$ 10,841,546 | \$ 11,980,876 |
| | <u>\$ 39,290,779</u> | <u>\$ 31,802,229</u> |

STUDENT ACTIVITIES**Use of Funds Expended:**

| | | |
|--|--------------|--------------|
| <i>Center for Student Engagement</i> | \$ 1,706,123 | \$ 1,776,204 |
| <i>Dean of Students</i> | \$ 526,435 | \$ 827,821 |
| <i>Jones Center for Leadership and Service</i> | \$ 313,645 | \$ 355,686 |
| <i>Multicultural Student Life</i> | \$ 997,297 | \$ 1,004,738 |
| <i>Pride Center</i> | \$ 22,940 | \$ - |
| <i>RecSports</i> | \$ 4,470,835 | \$ 4,729,637 |
| <i>Sorority and Fraternity Life</i> | \$ 882,435 | \$ 921,175 |
| <i>Student Disability Services</i> | \$ 18,050 | \$ - |
| <i>Student Life</i> | \$ 473,012 | \$ 1,175,570 |
| <i>Student Life Communications and Marketing</i> | \$ 716,428 | \$ 609,361 |
| <i>Student Life Finance and Administration</i> | \$ 278,579 | \$ 429,211 |
| <i>Student Life Technology</i> | \$ 458,676 | \$ 392,550 |
| <i>Student Union</i> | \$ 27,527 | \$ - |
| <i>Student Organization Travel</i> | \$ 126,486 | \$ 200,000 |
| <i>Student Government Association</i> | \$ 58,021 | \$ 58,400 |
| <i>Graduate Student Senate</i> | \$ 14,756 | \$ 15,000 |
| <i>General Support - Music Licensing</i> | \$ 53,639 | \$ 55,000 |
| <i>General Support - UT2WestTN Buses</i> | \$ 39,266 | \$ 40,000 |
| <i>General Support - TN Saturday Night</i> | \$ 97,100 | \$ 250,000 |
| <i>General Support - Student Athletic Ticket Support</i> | \$ 76,344 | \$ 80,000 |
| <i>General Support - Game Day Viewings</i> | \$ 7,832 | \$ 5,000 |
| <i>General Support - Clarence Brown Theatre Ticket Subsidy</i> | \$ 26,784 | \$ 27,000 |
| <i>General Support - Farewell to Thee</i> | \$ 56,175 | \$ 75,000 |
| <i>General Support - Other</i> | \$ 3,608 | \$ - |
| <i>General Support - Anthology</i> | \$ 59,924 | \$ 65,000 |
| <i>General Support - Fall Move-In</i> | \$ 206,718 | \$ 210,000 |
| <i>General Support - Computer Refresh</i> | \$ 40,602 | \$ 45,000 |
| <i>Athletics</i> | \$ 1,000,000 | \$ 1,000,000 |

UT, Knoxville Student Programs & Services Fee

Revenues & Uses

| | | |
|---|----------------------|----------------------|
| <i>Volcard</i> | \$ 52,000 | \$ 52,000 |
| <i>TRECS Debt Service</i> | \$ 1,001,665 | \$ 1,002,000 |
| <i>Sutherland Recreation Complex Debt Service</i> | \$ 516,046 | \$ 520,000 |
| <i>Student Union Debt Service</i> | \$ 3,845,940 | \$ 3,900,000 |
| <i>Sutherland Recreation Complex Project</i> | \$ 7,787,695 | \$ - |
| <i>TRECS Upgrades</i> | \$ 377,270 | \$ - |
| <i>Frieson Black Cultural Center Upgrades</i> | \$ 65,891 | \$ - |
| <i>Sigma Chi House Mechanical Replacement</i> | \$ 127,319 | \$ - |
| <i>840 20th Street Equity Interest Pay-Out</i> | \$ 1,805,228 | \$ - |
| <i>Student Union AV Upgrades</i> | \$ 110,942 | \$ - |
| | <u>\$ 28,449,233</u> | <u>\$ 19,821,353</u> |

STUDENT HEALTH

Use of Funds Expended:

| | | |
|---|----------------------|----------------------|
| <i>Center for Care and Resilience</i> | \$ 291,788 | \$ 435,902 |
| <i>Center for Health Education and Wellness</i> | \$ 812,631 | \$ 751,552 |
| <i>Student Counseling Services</i> | \$ 2,291,615 | \$ 2,358,557 |
| <i>Student Health Services</i> | \$ 6,873,104 | \$ 7,859,865 |
| <i>Student Health Center Debt Service</i> | \$ 572,408 | \$ 575,000 |
| | <u>\$ 10,841,546</u> | <u>\$ 11,980,876</u> |

6.1

UT Martin Student Programs & Services Fee

Revenues & Uses

| SUMMARY | | |
|---|----|-----------|
| 1. 2024-25 Revenue | \$ | 1,503,593 |
| 2. Carryovers from prior year | \$ | - |
| 3. Total Available Resources | \$ | 1,503,593 |
| 4. Student Activity Fee Expenditures | \$ | 1,354,896 |
| 5. Unexpended Funds at Year End (Estimated 6/30/25) | \$ | 148,697 |

6.1

| | Actual FY 2023-24 | Preliminary FY 2024-25 |
|------------------------------|------------------------------|-----------------------------------|
| Use of Funds Expended | | |
| <i>Student Activities</i> | \$ 1,215,700 | \$ 1,037,194 |
| <i>Student Health</i> | \$ 406,481 | \$ 317,702 |
| | <u>\$ 1,622,180</u> | <u>\$ 1,354,896</u> |

STUDENT ACTIVITIES**Use of Funds Expended:**

| | | |
|--|---------------------|---------------------|
| <i>Student Government</i> | \$ 63,374 | \$ 66,512 |
| <i>Student Programming</i> | \$ 345,331 | \$ 265,678 |
| <i>Student Activity Programming and Sports Clubs</i> | \$ 221,633 | \$ 183,127 |
| <i>Student Rec Center Operations</i> | \$ 222,376 | \$ 209,961 |
| <i>Elam Center Operations</i> | \$ 9,495 | \$ - |
| <i>Campus Center Programming</i> | \$ 13,314 | \$ 9,925 |
| <i>Greek Life Operations</i> | \$ 24,537 | \$ 11,034 |
| <i>Student Organization Operations</i> | \$ 28,629 | \$ 24,182 |
| <i>Multicultural Affairs Programming</i> | \$ 122,199 | \$ 94,735 |
| <i>Student Rec Center Equipment</i> | \$ 35,597 | \$ 50,401 |
| <i>Travel Student Awards</i> | \$ 129,215 | \$ 121,640 |
| | <u>\$ 1,215,700</u> | <u>\$ 1,037,194</u> |

STUDENT HEALTH**Use of Funds Expended:**

| | | |
|--|-------------------|-------------------|
| <i>Student Health and Counseling Salaries and Benefits</i> | \$ 271,398 | \$ 238,734 |
| <i>Student Health and Counseling Operations</i> | \$ 13,796 | \$ 8,523 |
| <i>SHCS Professional Memberships and Contractual Serv.</i> | \$ 72,924 | \$ 34,807 |
| <i>Student Counseling-Student Programs and Supplies</i> | \$ 48,363 | \$ 35,638 |
| | <u>\$ 406,481</u> | <u>\$ 317,702</u> |

UT Southern Student Programs & Services Fee

Revenues & Uses

| SUMMARY | | |
|---|----|---------|
| 1. 2024-25 Revenue | \$ | 612,506 |
| 2. Carryovers from prior year | \$ | - |
| 3. Total Available Resources | \$ | 612,506 |
| 4. Student Activity Fee Expenditures | \$ | 612,506 |
| 5. Unexpended Funds at Year End (Estimated 6/30/25) | \$ | - |

6.1

| | Actual FY 2023-24 | Preliminary FY 2024-25 |
|---|------------------------------|-----------------------------------|
| Use of Funds Expended | | |
| <i>Student Activities</i> | \$ 495,189 | \$ 490,006 |
| <i>Student Health</i> | \$ 102,930 | \$ 122,500 |
| | <u>\$ 598,119</u> | <u>\$ 612,506</u> |
| STUDENT ACTIVITIES | | |
| Use of Funds Expended: | | |
| <i>Student Government</i> | \$ 19,937 | \$ 20,417 |
| <i>Student Welcome Week</i> | \$ 9,150 | \$ 12,644 |
| <i>Student Activities</i> | \$ 29,838 | \$ 26,700 |
| <i>Student Life Services</i> | \$ 193,029 | \$ 181,159 |
| <i>Student Aquatic Center/Recreation Fee</i> | \$ 243,235 | \$ 249,086 |
| | <u>\$ 495,189</u> | <u>\$ 490,006</u> |
| STUDENT HEALTH | | |
| Use of Funds Expended: | | |
| <i>Student Health Center-Salaries</i> | \$ 76,715 | \$ 88,708 |
| <i>Student Counseling Services</i> | \$ 21,665 | \$ 33,090 |
| <i>Student Counseling-Student Programs-Stress Mgt</i> | \$ 4,550 | \$ 702 |
| | <u>\$ 102,930</u> | <u>\$ 122,500</u> |

UT Health Science Center Student Programs & Services Fee

Revenues & Uses

| SUMMARY | | |
|---|--|---------------|
| 1. 2024-25 Revenue | | \$ 3,587,729 |
| 2. Carryovers from prior year | | \$ 7,414,956 |
| 3. Total Available Resources | | \$ 11,002,685 |
| 4. Student Activity Fee Expenditures | | \$ 3,182,624 |
| 5. Unexpended Funds at Year End (Estimated 6/30/25) | | \$ 7,820,061 |

6.1

| | Actual FY 2023-24 | Preliminary FY 2024-25 |
|---|------------------------------|-----------------------------------|
| Use of Funds Expended: | | |
| Debt Service | \$ 131,171 | \$ 134,964 |
| Equipment for Simulation Center | \$ - | \$ - |
| Student Activities | \$ 77,653 | \$ 74,229 |
| Fitness Center | \$ 90,334 | \$ 106,850 |
| Student Health Center | \$ 488,306 | \$ 505,198 |
| Student Counseling Center | \$ 722,660 | \$ 681,703 |
| Student Board Certification Testing Support | \$ 121,455 | \$ 142,514 |
| Graduation Ceremony Support | \$ 150,364 | \$ 159,500 |
| Student Technology Support | \$ 817,011 | \$ 848,555 |
| Student Online Support | \$ 204,726 | \$ 197,934 |
| Student Related Projects | \$ 330,600 | \$ 331,177 |
| | <u>\$ 3,134,281</u> | <u>\$ 3,182,624</u> |



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Endowment Investment Performance Report**

Type: Information

6.2

Background Information

Investment of University funds is under the jurisdiction of the Finance and Administration Committee of the Board of Trustees, which makes recommendations to the Board on matters requiring Board action. Prior to each regularly scheduled Board meeting, the Finance and Administration Committee receives for review an investment report provided by the Treasurer and recommends to the Board any actions deemed necessary. At each regularly scheduled Board meeting, the Committee reports its findings and recommendations, if any, to the Board for such actions as the Board deems appropriate.

The Report on Endowment Investment Performance for the quarter ended March 31, 2025, is included in the meeting materials.

Monies are distributed quarterly as cash transfers to the benefiting unit or department to be used according to their designated purpose. The amounts provided include only those from endowments invested in the Consolidated Investment Pool.

Investment Summary as of March 31, 2025

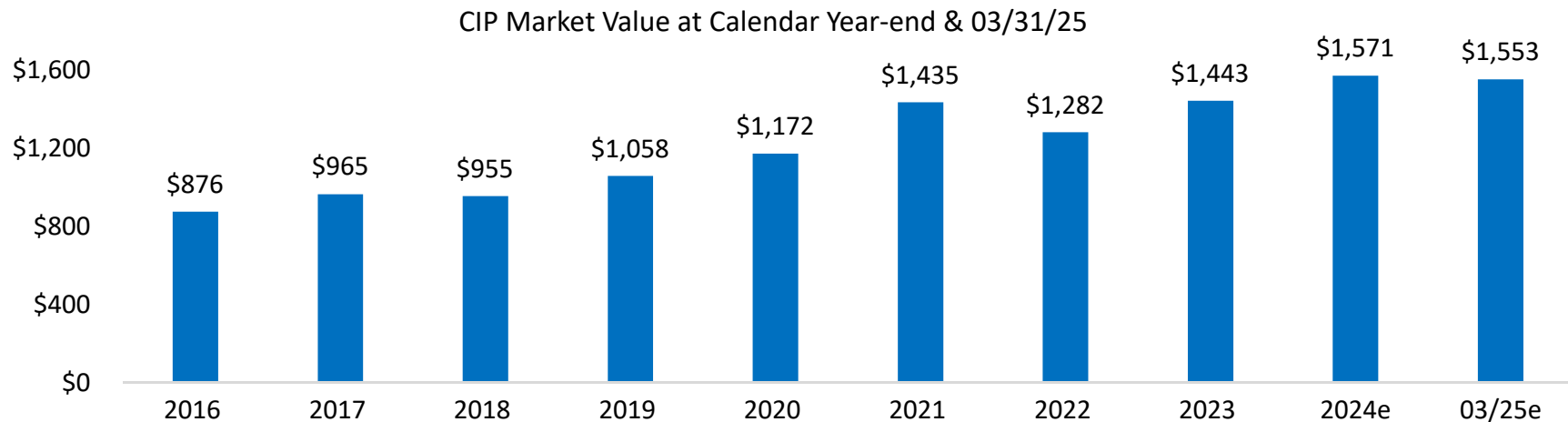
Consolidated Investment Pool (CIP) Cash-flow Activity for 12-month Period:

- \$75 million in New Gifts
- \$64 million in Spending Plan Distributions
- \$14 million in Institutional Support

Consolidated Investment Pool (CIP)* and Benchmark 1-year Returns:

- Outperformed the Global Market B-mark (60/40 stock & bond mix): +5.4% vs +5.1%
- Underperformed the Actual Allocation B-mark (Multi-asset benchmark): +5.4% vs +5.7%
- Underperformed CPI+5.5% (Inflation + Spend): +5.4% vs. +7.9%

*CIP returns are estimates.



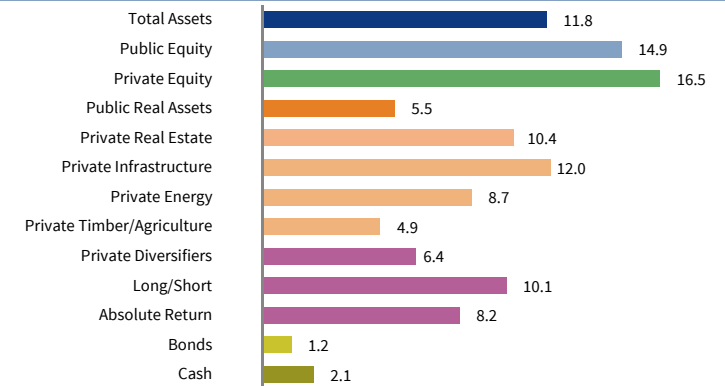
University of Tennessee Performance Dashboard

| As of March 31, 2025

Preliminary CIP Performance (%)

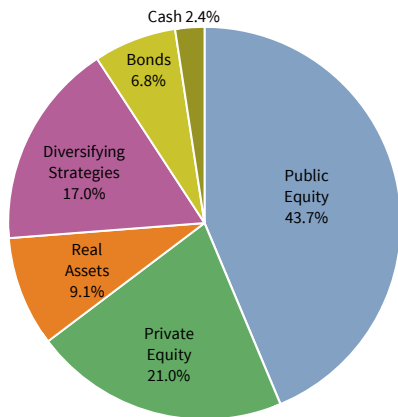
| CIP | Cumulative Trailing 1-Year | Annualized Trailing 3-Year | Annualized Trailing 5-Year | Annualized Trailing 10-Year | Annualized Since Inception |
|-----------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|----------------------------------|
| CIP | 5.4 | 5.0 | 11.8 | 6.4 | 8.0 |
| Global Market Benchmark | 5.1 | 3.3 | 8.4 | 5.5 | 6.9 |
| Value Add | 0.3 | 1.7 | 3.4 | 0.9 | 1.1 |
| Actual Allocation Benchmark | 5.7 | 5.8 | 13.0 | 6.5 | 8.0 |
| Value Add | -0.3 | -0.8 | -1.2 | -0.1 | -0.0 |
| CPI + 5.5% | 7.9 | 9.1 | 9.9 | 8.6 | 8.1 |
| Value Add | -2.5 | -4.1 | 1.9 | -2.2 | -0.1 |

Trailing 5Y Performance by CIP Asset Class (%)



6.2

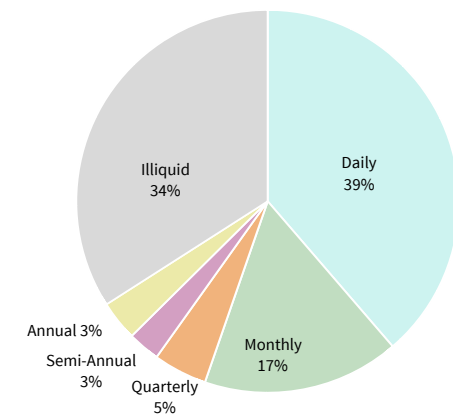
Actual and Long-Term Target Allocation



Public Equity
Private Equity
Real Assets
Diversifying Strategies
Bonds
Cash

| | Actual Allocation | Long-Term Target Allocation |
|-------------------------|----------------------|-----------------------------------|
| Public Equity | 43.7% | 42% |
| Private Equity | 21.0% | 25% |
| Real Assets | 9.1% | 7% |
| Diversifying Strategies | 17.0% | 18% |
| Bonds | 6.8% | 8% |
| Cash | 2.4% | |

Portfolio Liquidity



Index & Benchmark Summary:

Global Market Benchmark: 60.0% MSCI ACWI IMI Index
 39.0% Bloomberg Barclays Global Aggregate Bond Index
 1.0% U.S. 91-Day Treasury Bills

This benchmark is intended to assess the overall asset allocation and risk profile of the portfolio. The **Bloomberg Barclays Global Aggregate Bond Index** consists of a wide range of global investment grade bonds, including sovereigns, corporate bonds, and various asset-backed securities. **MSCI ACWI IMI Index** includes large, mid, and small-cap stock market exposure across both Developed and Emerging Markets.

Actual Allocation Benchmark:

This benchmark is comprised of multiple public and private indices which represent the various asset classes in which the CIP invests. These include equity, real estate, natural resources, bonds, and cash. The weightings of the underlying indices are dynamic and rebalanced periodically to align with those of the CIP at the beginning of a measurement period.

CPI + 5.5%:

This is the 1-year inflation-measuring Consumer Price Index + 5.5%.

Cambridge Associates (CA) Notes:

Performance is preliminary as of March 31, 2025. Totals may not sum due to rounding. 96% of Private investment performance is as of December 31, 2024. Private investment market values have been updated with capital calls and distributions through the current month. Returns provided by FEG through October 31, 2018.

Please note that CA uses CPI – All Urban Consumers as a measure of inflation. The primary data source for information is the investment manager and/or fund administrator, therefore data may not match custodial or other client records due to differences in data sourcing, methodology, valuation practices, etc. Estimated values may include prior quarter end data adjusted by a proxy benchmark or by subsequent cash flows. CA makes no representations that data reported by unaffiliated parties is accurate.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: July 1, 2025

Committee: Finance and Administration

Item: **Report of Capital Projects Approvals for FY 2024-25**

Type: Information

6.3

Background Information

In accordance with Board policy, and subject to state approvals as may otherwise be applicable, the authority to approve or act on certain types of transactions and projects is delegated to the President. The Administration is responsible for preparing periodic reports for the Finance and Administration Committee on these projects and transactions.

Reporting

Project(s) approved under this authorization with details in attached documentation.

UT Approved Projects:

1. UTC – McKenzie Arena Seating Upgrades - \$255,000
2. UTK – Food City Center Enhancements - \$4,750,000
3. UTK – Food City Center HVAC Upgrades - \$167,000
4. UTK – Golf Practice Facility Bridge Upgrades - \$76,000
5. UTK – Hesler Greenhouse and Lab Upgrades - \$297,000
6. UTK – Pratt Pavilion Flooring Upgrades - \$460,000
7. UTK – Student Union East Plaza Upgrades - \$5,350,000
8. UTK – TBA Food City Center Renovations - \$9,500,000
9. UTS – Curry Athletic Complex HVAC Replacement - \$280,000

UT Approved, with Additional SBC Approval

1. UTHSC – Master Plan – Health Science Center - \$750,000
2. UTHSC – Multiple Building Boiler Repairs - \$1,275,000
3. UTIA – CVM Cooling Tower Repairs - \$155,000
4. UTIA – CVM Fume Hood Upgrades - \$1,000,000
5. UTK – Andy Holt Tower HVAC Upgrades - \$6,500,000
6. UTK – Dougherty Engineering Flood Repairs - \$400,000
7. UTK – Silverstein Luper Demolition - \$540,000
8. UTK – TCE Research Lab Upgrades - \$1,770,000
9. UTM – 610 Lee Street Demolition - \$350,500

UT Approved, with Additional SBC Approval Continued

10. UTM – Dining Services Upgrades - \$2,850,000
11. UTM – Hay Barn Demolition - \$6,300

UT Approved, with Additional SBC Approval - Revenue/Institutionally Funded Projects: FY2024-25

| | Unit | Project | Project Description | Project Cost | Funding Source | | | | | | |
|---------------|-------|-------------------------------------|--|----------------------|----------------|------------|------------------|--------------------|------------|---------------------|-------------|
| | | | | | TSSBA | Gifts | Auxiliary | Gift In Place | Grant | Plant Funds | Other |
| 1 | UTHSC | Master Plan - Health Science Center | This project will provide a Campus Master Plan for the University of Tennessee Health Science Center campus. | \$ 750,000 | | | | | | \$ 750,000 | |
| 2 | UTHSC | Multiple Building Boiler Repairs | Repair and replacement of several boilers and system components and includes all related work to complete the project. | \$ 1,275,000 | | | | | | \$ 1,275,000 | |
| 3 | UTIA | CVM Cooling Tower Repairs | Repair chiller pumps and all related work to complete the project. | \$ 155,000 | | | | | | \$ 155,000 | |
| 4 | UTIA | CVM Fume Hood Upgrades | Relocation of fume hoods at the College of Veterinary Medicine (CVM) along with the installation of new fume hoods and exhaust systems as needed. The project includes all related work to complete the project. | \$ 1,000,000 | | | | | | \$ 1,000,000 | |
| 5 | UTK | Andy Holt Tower HVAC Upgrades | Upgrades to the existing HVAC system and all related work to complete the project. | \$ 6,500,000 | | | | | | \$ 6,500,000 | |
| 6 | UTK | Dougherty Engineering Flood Repairs | Emergency repairs to mitigate water damage including abatement, finish restoration, IT/AV equipment replacement, and all related work to complete the project. | \$ 400,000 | | | | | | \$ 400,000 | |
| 7 | UTK | Silverstein Luper Demolition | Demolition of the Silverstein Luper building and includes all related work to complete the project. | \$ 540,000 | | | | | | \$ 540,000 | |
| 8 | UTK | TCE Research Lab Upgrades | Modifications to multiple campus labs to support new faculty hires for the College of Engineering (TCE). The project includes changes in finishes, casework, utilities, lab exhausts, and all related work. | \$ 1,770,000 | | | | | | \$ 1,770,000 | |
| 9 | UTM | 610 Lee Street Demolition | Demolition of the residence at 610 Lee Street for the construction of a new parking lot. Includes all related work to complete the project. | \$ 350,500 | | | \$ 350,500 | | | | |
| 10 | UTM | Dining Services Upgrades | Upgrades to the dining facility at the University Center to include modifications to the restaurants and dining areas and all related work to complete the project. | \$ 2,850,000 | | | | \$ 2,850,000 | | | |
| 11 | UTM | Hay Barn Demolition | Demolition of the hay barn. The project includes all related work to complete the project. | \$ 6,300 | | | | | | \$ 6,300 | |
| Totals | | | | \$ 15,596,800 | \$0 | \$0 | \$350,500 | \$2,850,000 | \$0 | \$12,396,300 | \$ - |

UT Approved - Revenue/Institutionally Funded Projects: FY2024-25

| | Unit | Project | Project Description** | Project Cost | Funding Source | | | | | | |
|---------------|------|---|--|----------------------|----------------|-------------|----------------------|---------------|-------------|-------------------|-------------|
| | | | | | TSSBA | Gifts | Auxiliary | Gift In Place | Grant | Plant Funds | Other |
| 1 | UTC | McKenzie Arena Seating Upgrades | Upgrades to the McKenzie Arena to create premium seating areas and includes all related work to complete the project. | \$ 255,000 | | | \$ 255,000 | | | | |
| 2 | UTK | Food City Center Enhancements | Upgrades of a Wi-Fi System and associated premium upgrades in the Food City Center at Thompson Boling Arena and all related work to complete the project. | \$ 4,750,000 | | | \$ 4,750,000 | | | | |
| 3 | UTK | Food City Center HVAC Upgrades | Upgrades to the existing HVAC system with replacing the chilled water and condenser water pumps and all related work to complete the project. | \$ 167,000 | | | | | | \$ 167,000 | |
| 4 | UTK | Golf Practice Facility Bridge Upgrades | Replacement of north bridge and raze southern bridge at the Golf Practice Facility. Includes all related work to complete the project. | \$ 76,000 | | | \$ 76,000 | | | | |
| 5 | UTK | Hesler Greenhouse and Lab Upgrades | Upgrades in greenhouse and labs including minor demolition, mechanical and electrical improvements, surface finishes, casework replacement, and all related work to complete the project. | \$ 297,000 | | | | | | \$ 297,000 | |
| 6 | UTK | Pratt Pavilion Flooring Upgrades | Replacement of floating gym floor system to match finish and markings of existing court and includes all related work to complete the project. | \$ 460,000 | | | \$ 460,000 | | | | |
| 7 | UTK | Student Union East Plaza Upgrades | Improvements and upgrades to the east side of the Student Union. Creating a food truck court, amphitheater, and seating upgrades to the east entrance of the Student Union. Includes all related work to complete the project. | \$ 5,350,000 | | | \$ 5,350,000 | | | | |
| 8 | UTK | TBA Food City Center Renovations | Upgrades to the Thompson Boling Arena (TBA) Food City Center to accommodate a new premium club and other special amenities including some general facilities improvements and all related work to complete the project. | \$ 9,500,000 | | | \$ 9,500,000 | | | | |
| 9 | UTS | Curry Athletic Complex HVAC Replacement | Replacement of an existing HVAC unit at the Curry Athletic Complex. The project includes all related work to complete the project. | \$ 280,000 | | | | | | \$ 280,000 | |
| Totals | | | | \$ 21,135,000 | \$ - | \$ - | \$ 20,391,000 | \$ - | \$ - | \$ 744,000 | \$ - |

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