REQUEST FOR PROPOSALS

Warehouse Space

Located in: Knox County, Tennessee

RFP TRANSACTION NUMBER:

#25-12-003

STATE OF TENNESSEE University of Tennessee

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Release Date: <u>December 18, 2025</u>

1. INTRODUCTION

1.1. Statement of Procurement Purpose

The State of Tennessee, University of Tennessee, hereinafter referred to as the "State", "University: or "Tenant," has issued this Request for Proposals ("RFP") to define the State's leasing requirements; solicit proposals; detail proposal requirements; and outline the State's process for evaluating proposals and selecting general warehouse space to be leased in the location specified in this RFP.

Through this RFP, the State seeks to procure the leased space that best fits the State's needs at the most favorable, competitive rental rates and to give ALL qualified proposers (each individually, a "Proposer" and collectively, the "Proposers") including those that are (or are owned by) minorities, women, Tennessee service-disabled veterans, and small business enterprises, opportunity to do business with the State as lessor.

1.2. Scope of Lease, Lease Term, and Terms & Conditions

The State has a need for general warehouse space and hereby invites proposals for lease in accordance with the requirements and conditions contained in this RFP.

1.2.1. LOCATION

Within Knox County, Tennessee and within the boundaries set forth on Attachment 6.4.

1.2.2. SPACE REQUIREMENT

The initial space requirement is approximately 45,000 useable square feet of space preferred to be contiguous, though spaces of approximately 30,000 usable square feet and 15,000 usable square feet in separate buildings will be considered. The space must contain at least two (2) offices and reception area for customers. The building must also include a loading dock containing a minimum of two (2) bays (one with leveler), at minimum one (1) freight roll-up door at grade, and a 220-volt power outlet. As used herein, "contiguous" means space that is adjacent including floors below or above. See Attachment 6.4 for further information about the space requirements.

All measurements, which Tenant will require the specific right to independently verify, must be computed in accordance with the American National Standard method of measuring floor area in office buildings of the Buildings Owners and Managers Association International (ANSI/BOMA Z65.1-2010).

1.2.3. PARKING REQUIREMENT

Tenant requires safe, convenient, and accessible parking. Tenant will require, as a minimum, the number and types of parking spaces as set forth on Attachment 6.4. The parking provided shall include handicap parking to meet the relevant code requirements and the parking spaces provided to the State shall include a pro rata share of handicap parking if the parking lot serving the State's premises contains more spaces than those required by the State and such lot is utilized by others.

1.2.4. <u>INITIALTERM</u>

Tenant requests the Landlord propose a (5) five-year lease term with a potential to extend for an additional two (2) years.

1.2.5. TERM COMMENCEMENT

Tenant requires that the leased space be made available to the Tenant in the condition required by this RFP no later than May 1, 2026.

1.2.6. TERMS AND CONDITIONS

The RFP Attachment 6.5., Standard Form of Lease including Exhibit A details the State's desired terms and conditions and substantially represents the lease that the successful Proposer must sign. In order to submit a Proposal on the State's desired Terms and Conditions, the cost proposal response in RFP Attachment Section 6.3., Cost Proposal, must be filled out in its entirety and exactly as requested. However, the State is willing to consider alternative terms and conditions to those set forth in the Standard Form of Lease including Exhibit A (RFP Attachment 6.5.). Any

proposed alterations on which the Proposer is basing an alternative proposal, shall be identified as a red-line document of the RFP Attachment 6.5., Standard Form of Lease, in conjunction with a corresponding red-line document of the cost proposal response in RFP Attachment Section 6.3., Cost Proposal. While the State is willing to consider alternative terms and conditions, the State has no obligation to consider or to agree to any proposed alterations. Proposers may suggest Proposed Alternative Terms, such as variations on the following items (this list is intended to be representative and not exhaustive):

- Lease term
- Termination Options and terms related thereto
- Operating Expenses

See Section 3.1.2. for instructions on how to submit Proposed Alternative Terms.

1.3. Nondiscrimination

No person shall be excluded from participation in, be denied benefits of, or be otherwise subjected to discrimination in the performance of a lease pursuant to this RFP or in the employment practices of the lessor under such lease, on the grounds of handicap or disability, age, race, color, religion, sex, national origin, or any other classification protected by federal, Tennessee state constitutional, or statutory law. The successful Proposer pursuant to this RFP shall, upon request, show proof of such nondiscrimination and shall post in conspicuous places, available to all employees and applicants, notices of nondiscrimination.

1.4. RFP Communications

1.4.1. The State has assigned the following RFP identification number that must be referenced in all communications regarding this RFP:

RFP TRANSACTION NUMBER 25-12-003

- 1.4.2. Unauthorized contact about this RFP with employees, officials, or consultants of the State of Tennessee except as detailed below may result in disqualification from consideration under this procurement process.
 - 1.4.2.1. Potential Proposers <u>must</u> direct communications relating to this RFP to the following person designated as the RFP Coordinator during the proposal process:

Becky Douglas
University of Tennessee
Office of Real Property
505 Summer Place – UTT 944D
Knoxville, TN 37902

Phone: 865-974-2628

Email: designer@tennessee.edu

- 1.4.2.2. Intentionally Deleted.
- 1.4.2.3. Notwithstanding the foregoing, potential proposers may contact:
 - a. staff of the Governor's Office of Diversity Business Enterprise for assistance available to minority-owned, women-owned, and small businesses as well as general, public information relating to this RFP; and
 - b. the following individual designated by the University to coordinate compliance with the nondiscrimination requirements of the State of Tennessee, Title VI of the Civil Rights Act of 1964, the Americans with Disabilities Act of 1990, and associated federal regulations:

University of Tennessee Office of the General Counsel

- 1.4.3. Only the State's official, written responses and communications will be binding with regard to this RFP. All oral communications of any type will be unofficial and non-binding.
- 1.4.4. Proposers must ensure that the State receives all written comments, including questions and requests for clarification, no later than the Written Questions and Comments Deadline detailed in the RFP Section 2, Schedule of Events.
- 1.4.5. Proposers must assume the risk of the method of dispatching any communication or proposal to the State. The State assumes no responsibility for delays or delivery failures resulting from the method of dispatch. Actual or digital "postmarking" of a communication or proposal to the State by a specified deadline date will not substitute for the State's actual receipt of a communication or proposal.
- 1.4.6. The State will convey all official responses and communications related to this RFP to the potential Proposers from whom the State has received a Notice of Intent to Propose (RFP Section 1.8).
- 1.4.7. The State reserves the right to determine, at its sole discretion, the method of conveying official, written responses and communications related to this RFP. Such written communications may be transmitted by mail, hand-delivery, facsimile, electronic mail, Internet posting, or any other means deemed reasonable by the State.
- 1.4.8. The State reserves the right to determine, at its sole discretion, the appropriate and adequate responses to written comments, questions, and requests related to this RFP. The State's official, written responses will constitute an amendment of this RFP.
- 1.4.9. Any data or factual information provided by the State (in this RFP, an RFP amendment or any other communication relating to this RFP) is for informational purposes only. The State will make reasonable efforts to ensure the accuracy of such data or information; however it is within the discretion of Proposers to independently verify any information before relying thereon.

1.5. Assistance to Proposers With a Handicap or Disability

Potential proposers with a handicap or disability may receive accommodation relating to the communication of this RFP and participating in the RFP process. Potential proposers may contact the RFP Coordinator to request such reasonable accommodation no later than the Disability Accommodation Request Deadline detailed in the RFP Section 2, Schedule of Events.

1.6. Proposer Required Review & Waiver of Objections

- 1.6.1. Each Proposer must carefully review this RFP, including but not limited to, attachments, the RFP Attachment 6.5., Standard Form of Lease including Exhibit A, and any amendments, for questions, comments, defects, objections, or any other matter requiring clarification or correction (collectively, "Questions and Comments").
- 1.6.2. Any Proposer having Questions and Comments concerning this RFP must provide such in writing to the State no later than the Written Questions and Comments Deadline detailed in the RFP Section 2, Schedule of Events.
- 1.6.3. Protests based on any objection shall be considered waived and invalid if the objection has not been brought to the attention of the State, in writing, by the Written Questions and Comments Deadline.

1.7. Intentionally Deleted.

1.8. Notice of Intent to Propose

Before the Notice of Intent to Propose Deadline detailed in the RFP Section 2, Schedule of Events, potential proposers are requested to submit to the RFP Coordinator a Notice of Intent to Propose (in the form of a simple e-mail or other written communication). Such notice should include the following information:

- the business or individual's name (as appropriate)
- a contact person's name and title
- the contact person's mailing address, telephone number, facsimile number, and e-mail address

A Notice of Intent to Propose creates no obligation and is not a prerequisite for making a proposal, however, it is necessary to ensure receipt of any RFP amendments or other notices and communications relating to this RFP.

1.9. Proposal Deadline

A Proposer must ensure that the State receives a proposal no later than the Proposal Deadline time and date detailed in the RFP Section 2, Schedule of Events. The proposal must respond, as required, to this RFP (including its attachments), as may be amended. The State will not accept late proposals, and a Proposer's failure to submit a proposal before the deadline will result in disqualification of the proposal.

2. SCHEDULE OF EVENTS

2.1. RFP Schedule of Events

| EVENT | TIME (central time zone) | DATE (all dates are state business days) |
|--------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------------|
| RFP Advertised | | December 18, 2025 |
| Disability Accommodation Request Deadline | | January 5, 2026 |
| 3. Notice of Intent to Propose | | January 9, 2026 |
| 4. Written "Questions & Comments" Deadline | | January 16, 2026 |
| 5. State Response to Written "Questions & Comments" | | January 20, 2026 |
| 6. Proposal Deadline | 2:00 PM | January 22, 2026 |
| State Completion of Mandatory Requirement Proposal Evaluations | | January 26, 2026 |
| 8. State Opening of Cost Proposals | | January 27, 2026 |
| 9. State Completion of Cost Proposal Evaluations | | January 27, 2026 |
| State Notice of Intent to Award Issued <u>and</u> RFP Files Available for Public Inspection upon request | | January 28, 2026 |

| 11. Executive Sub Committee of the State Building Commission Approval Sought (If lease term is greater than 5 years or annual rent is greater than \$250,000) | February 23, 2026 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 12. Lease is circulated to successful Proposer for Signature | March 2, 2026 |
| 13. Lease Signature Deadline | March 16, 2026 |
| 14. Lease Commencement/Occupancy Date | Specific to each project |

2.2. The State reserves the right, at its sole discretion, to adjust the RFP Schedule of Events as it deems necessary. Any adjustment of the Schedule of Events, except for changes after the Notice of Intent to Award is issued agreed to with the best evaluated proposer, shall constitute an RFP amendment, and the State will communicate such to potential proposers from whom the State has received a Notice of Intent to Propose (refer to RFP Section 1.8).

3.1. Proposal Form

A response to this RFP must consist of a Mandatory Requirements Proposal (including any supporting documentation) <u>and</u> separately sealed Cost Proposal(s). (As more particularly expressed in Section 3.1.2. below, a Proposer may provide more than one Cost Proposal.)

3.1.1. <u>Mandatory Requirements Proposal</u>. The RFP Attachment 6.2., Mandatory Requirements Proposal requires that the proposer provide certain information and documents.

NOTICE: A Mandatory Requirements Proposal <u>should not</u> include <u>any</u> pricing or cost information. If any pricing or cost information amounts of any type (even pricing relating to other projects) references to "free parking" are included in any part of the Mandatory Requirements Proposal, the State may deem the proposal to be non-responsive and reject it

- 3.1.1.1. A Proposer must duplicate and use RFP Attachment 6.2., completed with proposal page numbers, to cover (as a table of contents), organize, reference, and complete the Mandatory Requirements portion of the proposal.
- 3.1.1.2. All information and documentation included within a proposal must address a specific requirement of RFP Attachment 6.2. and must be clearly referenced. The State will deem any information not meeting these criteria to be extraneous and will not review it.
- 3.1.1.3. A Proposer must sign and date the Mandatory Requirements Proposal.
- 3.1.2. <u>Cost Proposal</u>. Cost Proposals may be submitted in one or both of the following forms: A Cost Proposal for the State's desired Terms and Conditions ("Base Cost Proposal") and/or one or more Cost Proposals with proposed Alternative Terms ("Alternate Cost Proposal").

NOTICE: If a proposer fails to submit a Base or Alternate Cost Proposal <u>exactly</u> as required, the State may deem the proposal to be non-responsive and reject it.

- 3.1.2.1. A Base Cost Proposal <u>must</u> be submitted on an exact duplicate of the RFP Attachment 6.3., Cost Proposal.
 - 3.1.2.1.1. The Base Cost Proposal shall incorporate <u>ALL</u> costs for services under the lease for the total lease term.
 - 3.1.2.1.2. A Proposer must sign and date the Base Cost Proposal.
- 3.1.2.2. An Alternate Cost Proposal should be submitted with a red-line modification of the RFP Attachment 6.3., Cost Proposal and a red-line modification of Attachment 6.5., Standard Form of Lease, including Exhibit A, if applicable.
 - 3.1.2.2.1. In the event that an Alternate Cost Proposal includes or is based on alternate Terms and Conditions, those must be clearly stipulated in the form of a red-line modification of the RFP Attachment 6.5., Standard Form of Lease.
 - 3.1.2.2.2. Each Alternate Cost Proposal shall incorporate <u>ALL</u> costs for services proposed under the lease for the proposed lease term.

- 3.1.2.2.3 Each Alternate Cost Proposal shall be clearly marked as an alternate proposal and must be specific, address all necessary terms, and be concise.
- 3.1.2.2.4 A proposer must sign and date each Alternate Cost Proposal.
- 3.1.2.3. A Proposer must submit the Cost Proposal(s) to the State in a sealed package separate from the Mandatory Requirements Proposal (as detailed in RFP Sections 3.3.3., et seq.).

3.2. STATEMENT OF FINANCIAL INTERESTS

It is a requirement of Tennessee Code Annotated Section 12-2-114 that a statement listing the names of any and all persons financially interested in the proposed space be contained in the Lease Proposal. This requirement includes the interests of the owner/agent, any lienholders or any known future purchasers or lienholders. This information is to be provided in RFP Attachment 6.3., Cost Proposal.

3.3. SUBMISSION OF PROPOSALS

A Proposer must deliver a proposal in response to this RFP as detailed below. The State may not accept a proposal delivered by any other method. Each Proposal should include a Proposal Package Cover Sheet in the form of RFP Attachment 6.1.1., which shall reference any amendments to the RFP.

- 3.3.1. A Proposer must ensure that the Proposal documents meet all form and content requirements detailed within this RFP for such proposals including but not limited to required signatures.
- 3.3.2. A Proposer must ensure that the State receives a proposal in response to this RFP no later than the Proposal Deadline time and date detailed in the RFP Section 2, Schedule of Events at the following address.

University of Tennessee Office of Real Property 505 Summer Place – UTT 944D Knoxville, TN 37902 Phone: 865-974-2628

Email: designer@tennessee.edu

- 3.3.3. Proposals will be received via Microsoft Teams Upload. Each proposer much submit a single digital file copy in a searchable PDF format. The digital file shall not exceed 20 MB. Proposers who intend to submit a proposal should contact the RFP Coordinator no later than the time specified in the Schedule of Events to receive instructions on uploading a submission to the assigned portal. A proposal in response to this RFP shall consist of the following two documents as described below in regard to content.
 - 3.3.3.1 One (1) signed Mandatory Requirements Proposal labeled:

 "RFP TRANSACTION # [RFP NUMBER] MANDATORY REQUIREMENTS
 PROPOSAL"
 - 3.3.3.2. One (1) signed Base Cost Proposal and/or one (1) Alternate Cost Proposal labeled:

"RFP TRANSACTION # [RFP NUMBER] COST PROPOSAL FOR RFP COORDINATOR OPENING ONLY"

3.4 Proposal & Proposer Prohibitions

3.4.1. A Proposal must <u>not</u> result from any collusion between Proposers. The State will reject any Cost Proposal that was not prepared independently without collusion, consultation, communication, or agreement with any other Proposer. Regardless of the time of detection, the State will consider any such actions to be grounds for proposal rejection or lease termination.

- 3.4.2. A Proposer shall <u>not</u> provide, for consideration in this RFP process or subsequent lease negotiations, incorrect information that the Proposer knew or should have known was materially incorrect. If the State determines that a Proposer has provided such incorrect information, the State may deem the Proposer's proposal non-responsive and reject it.
- 3.4.3. A Proposer shall not be (and the State will not award a lease to):
 - a. an individual who is, or within the past six months has been, an employee of the State of Tennessee or who is a volunteer member of a State board or commission that votes for, lets out, overlooks, or in any manner superintends the services being procured in this RFP;
 - b. a company, corporation, or any other contracting entity in which an ownership of two percent (2%) or more is held by an individual who is, or within the past six months has been, an employee of the State of Tennessee (this will not apply either to financial interests that have been placed into a "blind trust" arrangement pursuant to which the employee does not have knowledge of the retention or disposition of such interests or to the ownership of publicly traded stocks or bonds where such ownership constitutes less than 2% of the total outstanding amount of the stocks or bonds of the issuing entity);
 - c. a company, corporation, or any other contracting entity which employs an individual who is, or within the past six months has been, an employee of the State of Tennessee in a position that would allow the direct or indirect use or disclosure of information, which was obtained through or in connection with his or her employment and not made available to the general public, for the purpose of furthering the private interest or personal profit of any person; or,
 - d. any individual, company, or other entity involved in assisting the State in the development, formulation, or drafting of this RFP or its scope of services (such person or entity being deemed by the State as having information that would afford an unfair advantage over other Proposers).

For the purposes of applying the requirements of this RFP subsection 3.4.3., the State will deem an individual to be an employee of the State of Tennessee until such time as all compensation for salary, termination pay, and annual leave has been paid, but the term "employee of the State of Tennessee" shall not include individuals performing volunteer services for the State of Tennessee.

3.5. Proposal Errors & Revisions

A Proposer is liable for any and all proposal errors or omissions. A Proposer will not be allowed to alter or revise proposal documents after the Proposal Deadline time and date detailed in the RFP Section 2, Schedule of Events unless such is formally requested, in writing, by the State.

3.6. Proposal Withdrawal

A Proposer may withdraw a submitted proposal at any time before the Proposal Deadline time and date detailed in the RFP Section 2, Schedule of Events by submitting a written request signed by an authorized Proposer representative. After withdrawing a proposal, a Proposer may submit another proposal at any time before the Proposal Deadline.

NOTICE: If a Proposer fails to submit a Cost Proposal(s) exactly as required, the State may deem the proposal non-responsive and reject it.

3.7. Proposal Preparation Costs

The State will <u>not</u> pay any costs associated with the preparation, submittal, or presentation of any proposal.

4. GENERAL LEASING INFORMATION & REQUIREMENTS

4.1. RFP Amendment

The State reserves the right to amend this RFP at any time, provided that it is amended in writing. However, prior to any such amendment, the State will consider whether it would negatively impact the ability of potential proposers to meet the proposal deadline and will revise the RFP Section 2, Schedule of Events if deemed appropriate. If an RFP amendment is issued, the State will convey it to potential proposers who submitted a Notice of Intent to Propose (RFP Section 1.8). A proposer must respond, as required, to the RFP, including all attachments and amendments.

4.2. RFP Cancellation

The State reserves the right, at its sole discretion, to cancel or to cancel and reissue this RFP in accordance with applicable laws and regulations.

4.3. State Right of Rejection

- 4.3.1. Subject to applicable laws and regulations, the State reserves the right to reject, at its sole discretion, any and all proposals.
- 4.3.2. The State may deem as non-responsive and reject any proposal that does not comply with all terms, conditions, and performance requirements of this RFP.

4.4. Disclosure of Proposal Contents

- 4.4.1. Each proposal and all materials submitted to the State in response to this RFP become the property of the State of Tennessee. Selection or rejection of a proposal does not affect this ownership right. By submitting a proposal, a Proposer acknowledges and accepts that the full proposal contents and associated documents will become open to public inspection in accordance with the laws of the State of Tennessee.
- 4.4.2. The State will hold all proposal information in confidence during the evaluation process.
- 4.4.3. Upon completion of proposal evaluations, indicated by public release of an Evaluation Notice or Notice of Intent to Award as applicable, the proposals and associated materials will be open for review by the public in accordance with *Tennessee Code Annotated*, Section 10-7-504(a)(7).

4.5. Severability

If any provision of this RFP is declared by a court to be illegal or in conflict with any law, said decision will not affect the validity of the remaining RFP terms and provisions, and the rights and obligations of the State and Proposers will be construed and enforced as if the RFP did not contain the particular provision held to be invalid.

5. PROPOSAL EVALUATION & LEASE AWARD

5.1. The evaluation criteria for responses to this RFP, including the qualitative factors for evaluation and their respective weights have been determined in advance and have been sealed for confidentiality and safe keeping until the proposal deadline.

5.2. Evaluation Categories & Maximum Points

The State will consider each proposed building's qualitative aspects and the proposed cost in the evaluation of proposals and will award points in each of the categories detailed below to each apparently responsive proposal.

EVALUATION CATEGORY

Qualitative Factors (refer to RFP Attachment 6.2., Section B) Cost Proposal (refer to RFP Attachment 6.3.) MAXIMUM POINTS POSSIBLE (withheld in accordance with 5.1.)

(withheld in accordance with 5.1.)

5.3. Evaluation Process

The proposal evaluation process is designed to award the lease resulting from this RFP to the Responsive and Responsible Proposer offering the best combination of attributes based upon the evaluation criteria. The term "Responsive" means a person or entity which has submitted a proposal which conforms in all material respects to the RFP. The term "Responsible" means a person or entity which has the capacity in all material respects to perform fully the Lease requirements, and the integrity and reliability that will assure good faith performance.

- 5.3.1. <u>Qualitative Proposal Evaluation</u>. The Proposal Evaluation Team (consisting of three or more University employees) will use the RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide to manage the Qualitative Proposal Evaluation and maintain evaluation records.
 - 5.3.1.1. The University reserves the right, at its sole discretion, to request Proposer clarify information in a Qualitative Proposal and/or to conduct clarification discussions with any or all Proposers. Any such clarification or discussion will be limited to specific sections of the proposal identified by the University and shall be in accordance with all policies of the University of Tennessee.
 - 5.3.1.2. The RFP Coordinator will review each Qualitative Proposal to determine compliance with RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide, Section A—Mandatory Requirements. If the RFP Coordinator determines that a proposal may have failed to meet one or more of the mandatory requirements, the RFP Coordinator shall seek the advice of an attorney on the staff of the University of Tennessee who will review the proposal and document his/her determination of whether:
 - a. the proposal adequately meets requirements for further evaluation;
 - b. the State will request clarifications or corrections for consideration prior to further evaluation; or,
 - c. the State will determine the proposal non-responsive to the RFP and reject it.
 - 5.3.1.3. Proposal Evaluation Team members will independently evaluate each Qualitative Proposal and may visit each proposed location (that the RFP Coordinator has determined appears responsive to the RFP) in light of the qualitative factors and will score each in accordance with the RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide, Section B.
 - 5.3.1.4. For each proposal evaluated, the RFP Coordinator will calculate the average of the Proposal Evaluation Team member scores for RFP Attachment 6.2., Qualitative Proposal & Evaluation Guide, Section B and record each average as the proposal

score for the respective Qualitative Proposal section.

- 5.3.1.5. Before Cost Proposals are opened, the Proposal Evaluation Team will review the Qualitative Proposal Evaluation record and any other available information pertinent to whether or not each Proposer is Responsive and Responsible. If the Proposal Evaluation Team identifies any Proposer that appears not to meet the Responsive and Responsible thresholds such that the team would not recommend the Proposer for Cost Proposal Evaluation and potential lease award, the RFP Coordinator will fully document the determination in accordance with the Department's legal counsel.
- 5.3.2. Cost Proposal Evaluation. The RFP Coordinator will open for evaluation the Base and/or Alternate Cost Proposal(s) of each apparently Responsive and Responsible Proposer after completion of the Qualitative Proposal Evaluation. The RFP Coordinator will then evaluate each cost proposal based on the net present value of the total "Average Annual Effective Cost" to the University over the term of the lease. The Average Annual Effective Cost shall include the annual base rent, estimates of any deficiency in Landlord's Delivery Requirements as defined in RFP Attachment 6.3.B., costs associated with any Landlord services not included in the base rent, any parking costs, and other cost factors disclosed in the RFP that are determined by the University to be applicable to the requirements. Upon completion of the analysis, the RFP Coordinator who will in turn calculate the Cost Proposal Score in accordance with the RFP Attachment 6.3, Cost Proposal & Scoring Guide.
- 5.3.3. **Preliminary Total Proposal Score.** The RFP Coordinator will calculate the sum of the Qualitative Proposal section scores and each Base and/or Alternate Cost Proposal score and record the resulting number as the total score for the subject Proposal (refer to RFP Attachment 6.4., Proposal Score Summary Matrix).
- 5.3.4. Intentionally Deleted.
- 5.3.5. **Final Total Proposal Score.** The RFP Coordinator will calculate the sum of the Qualitative Proposal section scores and each Base Alternate or Negotiated Cost Proposal scores and record the resulting number as the total score for the subject Proposal (refer to RFP Attachment 6.4., Proposal Score Summary Matrix).

5.4. Lease Award Process

- 5.4.1. After the evaluation process, the RFP Coordinator will forward the Evaluation List to the proper officials of the University of Tennessee who will consider the same to determine which Proposal should be accepted in accordance with the University Lease Procurement Policies and Procedures. Once such determination has been made, the University of Tennessee shall issue a notice of intent to award the lease to all Proposers
- 5.4.2. Upon issuance of the Notice of Intent to Award, the State will make the RFP files available for public inspection.
 - NOTICE: The Notice of Intent to Award shall not create rights, interests, or claims of entitlement in either the Proposer with apparent best-evaluated proposal or any other Proposer.
- 5.4.3. The Proposer identified in the Notice of Intent to Award must sign a lease drawn by the State pursuant to this RFP. The lease shall be substantially the same as the RFP Attachment 6.5., Standard Form of Lease except as modified by the State, if modified. The Proposer must sign the lease no later than Lease Signature Deadline detailed in the RFP Section 2, Schedule of Events. If the Proposer fails to provide the signed lease by the deadline, the State may determine that the Proposer is non-responsive to this RFP, reject its proposal and select a different proposal based on the proposal evaluation and lease award process outlined in this RFP.

5.5. RFP Files Open

The State will make the RFP files available for public inspection on the date specified in the RFP Section

2, Schedule of Events. The files will remain open for public review from that date.

5.6. Protest Process

Any protests or appeals of protests pursuant to this RFP or the Notice of Intent to Award shall be handled in accordance with State Building Commission By-laws, Policy and Procedure Item 18, which contains time periods and other requirements for the filing of a protest.

5.7. Lease Approval and Lease Payments

- 5.7.1. This RFP and its proposer selection processes do not obligate the State and do not create rights, interests, or claims of entitlement in any Proposer. State obligations pursuant to a lease award shall commence only after the lease is signed by the State and the Proposer and after the lease is approved by all other State officials as required by applicable laws and regulations.
- 5.7.2. No payment will be obligated or made until the relevant lease is approved as required by applicable statutes and rules of the State of Tennessee.

PROPOSAL PACKAGE COVER SHEET

Warehouse Space

Located in:

Knoxville, Knox County, Tennessee

RFP TRANSACTION NUMBER #25-12-003

STATE OF TENNESSEE

University of Tennessee

Any blank spaces may cause Proposal to be unacceptable and rejected.

| Proposer Identif | ification: | |
|------------------|------------|--|
| Proposer | | |
| Address | | |

The Proposer received the following amendments to the RFP, and this Proposal reflects the Proposer's consideration of these amendments: [list amendments received, if any]

PROPOSAL STATEMENT OF CERTIFICATIONS AND ASSURANCES

The Proposer must sign and complete the Proposal Statement of Certifications and Assurances below as required, and it must be included in the Proposal (as required by RFP Attachment 6.2., Proposal Evaluation Guide, Section A, Item A.1.).

The Proposer does, hereby, expressly affirm, declare, confirm, certify, and assure ALL of the following:

- 1. The Proposer will comply with all of the provisions and requirements of the RFP.
- 2. The Proposer will perform pursuant to the terms of the lease agreed to by the parties, if applicable, for the total lease term.
- 3. The Proposer will comply with:
 - (a) the laws of the State of Tennessee;
 - (b) Title VI of the federal Civil Rights Act of 1964;
 - (c) Title IX of the federal Education Amendments Act of 1972;
 - (d) the Equal Employment Opportunity Act and the regulations issued there under by the federal government; and,
 - (e) the Americans with Disabilities Act of 1990 and the regulations issued there under by the federal government.
- 4. To the knowledge of the undersigned, the information detailed within the proposal submitted in response to the RFP is accurate.
- 5. The proposal submitted in response to the RFP was independently prepared, without collusion, under penalty of perjury.
- 6. No amount shall be paid directly or indirectly to an employee or official of the State of Tennessee as wages, compensation, or gifts in exchange for acting as an officer, agent, employee, subcontractor, or consultant to the Proposer in connection with the RFP or any resulting lease.
- 7. The proposal submitted in response to the RFP shall remain valid for at least 90 days subsequent to the date of the Proposal opening and thereafter in accordance with any lease entered into pursuant to the RFP.

By signing this Proposal Statement of Certifications and Assurances, below, the signatory also certifies legal authority to bind the proposing entity to the provisions of this RFP and any lease awarded pursuant to it. If the signatory is not the Proposer (if an individual) or the Proposer's company *President* or *Chief Executive Officer*, this document <u>must</u> attach evidence showing the individual's authority to bind the proposing entity.

DO NOT SIGN THIS DOCUMENT IF YOU ARE NOT LEGALLY AUTHORIZED TO BIND THE PROPOSING ENTITY

| Signature:_ |
|------------------------------------|
| PRINTED NAME AND TITLE: |
| TAIN 25 NAME AND THEE. |
| DATE:_ |
| PROPOSER LEGAL ENTITY NAME:_ |
| PROPOSER FEDERAL ID NUMBER OR SSN: |

| M | ANDATORY REQUIREMENTS PROPOSAL |
|--------------------------------|--------------------------------|
| Proposer Legal Entity Name: | |
| Proposed Building Address: | |
| Proposer Signature: | |
| Printed Name and Title: | |
| Date: | |

The Proposer must address all items detailed below and provide, in sequence, the information and documentation as required (referenced with the associated item references). The Proposer must also detail the proposal page number for each item in the appropriate space below.

The RFP Coordinator will review the proposal to determine if the Mandatory Requirement Items are addressed as required and mark each with pass or fail. In addition to the Mandatory Requirement Items, the RFP Coordinator will review each proposal for compliance with <u>all</u> RFP requirements.

| Proposal Page # (Proposer completes) | Item Ref. | Mandatory Requirements | Pass/Fail (State Use ONLY) |
|-----------------------------------------------|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| | | The Proposal must be delivered to the State no later than the Proposal Deadline specified in the RFP Section 2, Schedule of Events. | |
| | A.1 | The space offered is identified and described as follows (Address of proposed space should be the 911 Emergency Address): Name of Building 911 Street Address City State Zip Code | |
| | A.2. | Statement of Certifications and Assurances: Provide the Proposal Statement of Certifications and Assurances (RFP Attachment 6.1.2.) completed and signed by an individual empowered to bind the Proposer to the provisions of this RFP and any resulting lease. The document must be signed without exception or qualification. | |

| | A.3. | Conflict of Interest: Provide a statement, based upon reasonable inquiry, of whether the Proposer or any individual who shall perform work under the lease has a possible conflict of interest (e.g., employment by the State of Tennessee) and, if so, the nature of that conflict. | |
|----------------|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| | | NOTE: Any questions of conflict of interest shall be solely within the discretion of the State, and the State reserves the right to cancel any award. | |
| | A.4. | Provide the Usable Square Footage of the Proposed Space. | |
| | A.5. | Provide Site Location and Access Maps. | |
| | A.6. | Provide photographs: a building elevation, the primary entrance lobby, and at least one as-is photo of each floor proposed. | |
| State Use - RF | P Coord | inator Signature, Printed Name & Date: | |

QUALITATIVE PROPOSAL & EVALUATION GUIDE

SECTION B: QUALITATIVE PROPOSAL. The Proposer must address all items (below) and provide, in sequence, the information and documentation as required (referenced with the associated item references). The Proposer must also detail the proposal page number for each item in the appropriate space below.

A Proposal Evaluation Team, made up of three or more University employees, will independently evaluate and score the proposal's response to each item. Each evaluator will use the following whole number, raw point scale for scoring each item:

 $0 = little \ value$ 1 = poor 2 = fair 3 = satisfactory 4 = good 5 = excellent

The RFP Coordinator will multiply the Item Score by the associated Evaluation Factor (indicating the relative emphasis of the item in the overall evaluation). The resulting product will be the item's raw, weighted score for purposes of calculating the section score as indicated.

No cost information should be provided in the response to this section.

| PROPOSER LE | GAL ENTI | TY NAME: | | | | |
|-----------------------------------------------|--------------|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------|--------------------------|
| PROPOSED BU | ILDING A | DDRESS: | | | | |
| Proposal Page # (Proposer completes) | Item Ref. | s | Section B— Qualitative Items | | Evaluation Factor | Raw Weighted Score |
| | B.1. | des ider Car Kno • Plea | e University's desired location is scribed in RFP Section 1.2.1. Please ntify the distance from the UTK mpus, 800 Andy Holt Tower, exville, TN. ase describe the uses in the rounding neighborhood. | | (Withheld in accordance with 5.1) | |
| | B.2. | equipment/f described in | Furnishings: Please describe the furnishings to be provided as a RFP Section 1.2.2. Provide photos and condition of the items that will be | | | |
| | B.3. | following to quality and grounds: - site pl - exterior - interior - floor buildir | or photos of the building and grounds or photos of the building plans and square footage of the | | (Withheld in accordance with 5.1) | |

| PROPOSER LE | GAL ENTI | TY NAME: | | | | | |
|-----------------------------------------------|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------|-----------------------------------|--|
| PROPOSED BU | ILDING A | DDRESS: | | | | | |
| Proposal Page # (Proposer completes) | Item Ref. | Section B— Qualitative Items | | Item Score | Evaluation Factor | Raw Weighted Score | |
| | | - Heigh - condit | of concrete of floor in building t of ceiling in building tion of grounds | | | | |
| | B.4. | tenants suc | Describe the amenities availal h as: speed wireless internet | ole to | | (Withheld in accordance with 5.1) | |
| | B.5. | and access 1.2.3. Plea: University's access, wh the number | enant desires to have safe, consible parking as described in se describe your proposal to making needs, including locate ether spaces are reserved/as of parking spaces availabled the number of spaces assignment. | Section neet the ion and signed, to all | | (Withheld in accordance with 5.1) | |
| | B.6. | Landlord Qualifications/Property Management: Please describe the landlord's qualifications, including past history of leasing to the University (if any). Please identify the property management company and provide experience of the property management firm. | | | | | |
| calculate the se | ection scc | ore. All calcu | m and the formula below to lations will use and result in the right of the decimal | (Sum o | Total Raw We | eighted Score: Scores Above) | |
| | um Poss | | eighted Score weights above) | | §5.1. Number imum possible score) | = SCORE: | |
| University Use – | Evaluator | Identification: | | | | | |
| University Use – | RFP Cool | rdinator Signat | ure, Printed Name & Date: | | | | |

RFP ATTACHMENT 6.3.

| | COST PROPOSAL |
|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| Proposer Legal Entity Name: | |
| Proposed Building Address: | |
| Proposer Signature: | |
| Printed Name and Title: | |
| Date: | |
| | SECTION A - PROPOSAL TERMS |
| The Proposer must address all items de the associated item references). | etailed below and provide, in sequence, the information as requested (referenced with |
| | uestion as set forth in this section. Any blank spaces shall be considered as an estimate for the associated costs. |
| | icate the date you anticipate being able to deliver the Premises to State in the Attachments 6.4. (collectively, the "Landlord's Delivery Requirements"): |

SECTION A CONTINUES ON NEXT PAGE

| Proposer Legal Entity Name: | |
|--------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| Proposed Building Address: | |
| | erest Parties: As required by T.C.A. Section 12-2-114, the names of any and all persons erested in the Lease are as follows: |
| Name _ | |
| Telephone Nu | mber |
| Address _ | |
| _ | |
| | |
| Name _ | |
| Telephone Nu | mber |
| Address _ | |
| _ | |
| | |
| Name _ | |
| Telephone Nu | mber |
| Address _ | |
| _ | |
| | |
| Name _ | |
| Telephone Nu | mber |
| Address _ | |
| _ | |
| | |
| Name _ | |
| Telephone Nu | mber |
| Address _ | |
| - | |
| | THIS ITEM MUST BE COMPLETED |
| | (use additional copies of this page as necessary) |

| Proposer Legal Entity Name: | |
|----------------------------------|--|
| Proposed Building Address: | |

SECTION B—RENTAL RATE

The responses to RFP Attachment 6.3.B. will be analyzed to establish the Average Annual Effective Cost. The Cost Proposal shall remain valid for at least 120 days subsequent to the date of the Cost Proposal opening and thereafter in accordance with any contract resulting from this RFP. All monetary amounts shall be in U.S. currency.

Note: Proposer must answer each question as set forth in this section. Any blank spaces shall be considered as giving the State the right to provide an estimate for the associated costs.

 Rental Rate: Please use the table below to propose your rental rate(s). The State desires to have a full service rental rate with no pass through of operating expenses. Any base rental rate escalations should be fixed escalations rather than indexed escalations. Please quote all rental rates on a per rentable square foot basis. Any adjustments to the base rental rates (such as free rent) should be reflected in the table.

Complete the table below to indicate the rental rate the Proposer is willing to offer the State for either of the following proposals.

Proposal A:

 Termination Rights— The State may terminate the Lease for convenience or for cause. (See Paragraph 7 of the Lease).

Proposal B:

 Termination Rights—The State may only terminate the Lease for cause as described in Paragraph 7B of the Lease. (Paragraph 7A of the Lease to be deleted).

Proposal A: _____Year Term with Termination for Convenience

| | Rate/RSF | Annual Rental Rate |
|----------------------------------------|----------|--------------------|
| Year 1 | | |
| Year 2 | | |
| Year 3 | | |
| Year 4 | | |
| Year 5 | | |
| Year 6 | | |
| Year 7 | | |
| Year 8 | | |
| Year 9 | | |
| Year 10 | | |
| Total Base Rent for the Proposed Term: | | |

SECTION B CONTINUES ON NEXT PAGE

| Proposer Legal Entity Name: | | |
|--------------------------------------------|------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Proposed Building Address: | | |
| | | |
| | Proposal B: Year Term | n <u>without</u> Termination for Convenience Annual Rental Rate |
| Year 1 | 1 (0.0), (0.1) | 7 HIMAIT COTTAIT LASS |
| Year 2 | | |
| Year 3 | | |
| Year 4 | <u></u> | |
| Year 5 | | |
| Year 6 | | |
| Year 7 | | |
| Year 8 | | |
| Year 9 | | |
| Year 10 | | |
| Total Base F | Rent for the Proposed Term: | |
| | | |
| RFP Attachment 6.3 olumn; provided, how | Section B Paragraph 2 above the vever, that if the cost of parking is no | der this Lease are included in the rental rates set forth nen a zero (0) should be placed in the cost per space t included in the rental rate set forth in RFP Attachment cost per space should be included in the chart below. |
| Nu | mber of Spaces | Cost per Space if not included in rental rate |
| 110 | moor or opacio | |
| | | |
| | | |
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| | | T | |
|----------|---------------------------------|----------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| _ | oser Legal ity Name: | | |
| | sed Building ddress: | | |
| below w | ill be included | | e Cost Proposal that the categories of costs set forth poser, the Standard Cost Estimates set forth below shall |
| | Stan | dard Cost Estimate Item | Standard Cost Estimate Amount |
| | | | |
| | | | |
| | | | |
| State Us | e –Calculation F | | |
| | | | |
| | ulate the Avera Il provided: | nge Annual Effective Cost, the RFP | Coordinator perform the following calculation for each |
| | Tota | al Base Rent for the Proposed Term | + applicable Standard Cost Estimates |
| | <u>, 1040</u> | Proposed | |
| | | | |
| State Us | se- Calculation | Results | |
| Number | rs rounded to t | wo (2) places to the right of the deci | mal point will be standard for calculations. |
| | | fective Cost for Proposal A: | · |
| | _ | fective Cost for Proposal B: | |
| | | · | |
| | | | |
| | | | |
| State Us | e – RFP Coordi | nator Signature, Printed Name & Date: | |
| | | | |
| | | | |

Landlord's Delivery Requirements University's Standard Specifications [subject to change depending on need)

1. General

- 1. The Base Building shall be designed to meet all applicable minimum code requirements for office space building, including the requirements of the Americans with Disabilities Act. All functions are Higher Education post secondary and is considered Business Occupancy.
- 2. The Premises shall have a current occupancy permit issued by the local jurisdiction and State Fire Marshall at the time of Tenant's occupancy.
- 3. Substitutions in construction, materials or equipment of equal or better quality than those required by the University's Standard Specifications may be accepted by the State. It is the intent of the State to obtain space that is in full compliance with the University's Standard Specifications Deviations from the Standard Specifications may be considered in particular circumstances; however, the State reserves the sole right to determine the acceptability of any and all proposed deviations.
- 4. State the distance of the property from the UTK Campus, 800 Andy Holt Tower, Knoxville, TN.
- 5. Tenant is seeking a TI allowance commensurate with the rental rate landlord proposes, depending on the condition and suitability of the space.

2. Site

- 1. The site shall be fully graded, landscaped and maintained in a manner commensurate with market for comparable properties of the same property type and class as the Premises. Landlord shall maintain the site improvements over the term of the Lease.
- Landlord shall provide parking facilities in quantities as required within this RFP and shall
 meet all code requirements for handicap accessible parking. Such parking facilities shall be
 in provided and kept in good repair, with traffic marking, striping, and appropriate signage
 provided for way-finding and in such manner as to meet all applicable codes and
 ordinances.

3. Structure

- 1. The building in which the space is offered must be of sound and substantial construction. It shall be in a neat, clean condition, energy efficient (i.e. properly insulated), weather tight with dry walls, floors and ceilings. All equipment, mechanical systems and electrical systems shall be in good operating condition. The building shall be free of any structural, mechanical, electrical, health, environmental or safety hazard.
- 2. The building foundation will satisfy minimum code requirements for allowable total and differential settlement. The building foundation and below-grade spaces shall be protected with a properly installed foundation drainage and waterproofing system.
- 3. The building skin and roof will be complete and weather-tight including all exterior finish materials, cladding, sealants, glass and glazing including vision and spandrel glass, store

front glass, exterior doors and hardware, membrane or built-up roofing, ballast, flashing, and other elements required to make the building weather-tight. The building skin and roof shall be sufficiently weather tight to prevent weather damage to Tenant Improvements, and to Tenant's furniture, fixtures, equipment and other property.

- 4. The exterior building perimeter, roof, and foundation shall be insulated in accordance with energy code requirements.
- 5. The interior face of all non-glazed exterior walls in Tenant office and reception spaces and finished common spaces shall be insulated to energy code requirements and covered with gypsum wallboard. The gypsum wallboard shall be taped, blocked and finish sanded. In addition, all columns within the tenant spaces will be covered with gypsum wall board, taped, blocked and finish sanded.

4. Building Common Areas

- 1. The building entrance lobby, common corridors, restrooms, mechanical spaces, loading dock, trash removal spaces, and other common areas, as may be applicable, will be substantially complete.
- 2. Men and women's rest rooms shall be located on each floor per code requirements. Restrooms shall meet ADA requirements. Restrooms shall be complete with all fixtures, partitions, accessories, lavatories, lavatory tops, and mirrors. Fixtures, partitions, and accessories shall be institution grade or better, and shall be water saving type, as appropriate. Toilet fixtures shall be wall-hung. The finishes in restrooms shall be commensurate with market for comparable properties of the same property type and class as the Premises.
- 3. Exit stairways shall be provided on each floor per code and ADA requirements. Stairways shall be complete with lighting, handrails, treads and risers, doors and hardware, emergency lights, and exit signs.
- 4. Passenger and service elevators (if any) shall serve each Tenant floor not having ground level access and be in good working order. Elevators, if any, shall meet elevator code and ADA requirements.
- 5. Common areas (if any) will be finished per code requirements, complete with all floor, wall, and ceiling finishes, lighting, emergency lights, and exit signs in a manner commensurate with market for comparable properties of the same property type and class as the Premises.

5. Common Walls

- 1. Base building shall include slab-to-slab gypsum wallboard on the public side of all demising walls, corridors, stairwells, and other walls not interior to the Tenant space. Common walls (if any) shall meet fire code requirements. All common walls shall be taped, blocked, finished and sanded. Landlord will install sound attenuation insulation on tenant side of Common Walls and demising walls prior to Tenant finishes being installed. Common walls adjacent to or below fan rooms, toilets, retail areas, and mechanical spaces shall be constructed to ensure the following acoustical performance criteria: Sound Transmission Class (STC) greater than or equal to fifty (50). All other common walls shall be constructed to ensure acoustical performance criteria greater than or equal to STC-40.
- Common walls (if any) shall include entry and exit doors from common areas per applicable codes and regulations furnished and installed by Landlord. Doors in firewalls shall meet RFP Transaction No.25-12-003

code requirements and regulations. Doors and hardware shall be building standard or better. Doors shall be completely functional and include hinges, lever sets, closers, doorstops, and other hardware. Doors and hardware shall comply with ADA requirements. The Tenant shall approve the location of all entry and exit doors to the Tenant space, but such approval shall be according to all safety codes.

6. Fire Protection and Life Safety Systems

- The base building shall include a fully functioning, approved, automatic fire protection system installed in accordance with applicable codes and regulations. The fire protection system will be installed complete, including all mains, risers, pumps, laterals, sprinkler heads, fire extinguishers, fire extinguisher cabinets, backup power system, and other devices.
- 2. The fire protection system shall include all control and monitoring devices, including but not limited to, annunciator panels, alarm systems, pull stations, emergency lighting, exit signs, alarms, smoke and heat detectors, tamper-proof detection devices, and other devices.
- The fire protection system shall be provided with emergency power as required by local / state codes.
- 4. Landlord shall supply and install all sprinkler heads at Landlord's expense. In locations where ceiling is not provided in Base Building condition, heads shall be installed in turned-up, "warehouse" condition, or as otherwise meets code. Modification of the sprinkler heads or of ceiling height shall be part of the Tenant Work.

7. Heating, Air Conditioning & Ventilation

- 1. Heating, air conditioning and ventilation systems are required for office/reception space which are capable of maintaining the temperature at 72 degrees F., plus or minus 2 degrees, and maximum relative humidity of 50% throughout the entire leased premises and service areas, regardless of outside temperature. Ventilation must meet current ASHRAE standards. Base building common areas shall include Building Standard heating, ventilation, and air conditioning systems. HVAC is preferred but not required for the storage space.
- 2. All HVAC for Tenant spaces shall be installed with complete distribution to ceiling mounted diffusers and perimeter slot diffusers for exterior zones and distribution to VAV boxes for interior zones. The distribution shall be designed in accordance with current ASHRAE standards. All HVAC systems will be in good working order and repair.

8. Lighting

- Modern, diffused fluorescent fixtures with thermally protected ballasts shall be provided to maintain a minimum of 50 foot candles at desk level, evenly distributed throughout the offices and reception areas and 40 foot candles at work levels in industrial shop and/or warehouse areas. Any new fixtures installed shall be of the energy-saving type.
- 2. Base building shall include a lighting level of at least 20 foot-candles at foot level in corridors providing ingress and egress to the Premises. Base building shall include a lighting level of at least 10 foot-candles or minimum levels to insure safety in other interior areas.
- 3. Landlord shall furnish and install building standard light fixtures at a ratio of 1 fixture per each 80 RSF and fully operational in Tenant space. At a minimum, fixtures shall be deep cell parabolic light fixtures or direct/indirect recessed or pendant mount fixtures.

9. Electrical Outlets and Switches

- 1. Existing electrical outlets, switches, panel boxes and other electrical devices shall be in proper working order. All existing and new electrical work shall comply with all applicable State and local codes. Successful proposer shall be responsible for all costs related to electrical outlets for hardwall offices, classrooms and/or electrical poles for open office furniture and above floor electrical bus systems capable of providing power to training devices in an open industrial shop layout. Base building shall include electrical energy to be used in the Premises. In addition to power for lighting, HVAC, domestic hot water and related building functions. Provide a minimum of 5 watts per square foot for office and classroom areas (120 volts). Provide a minimum of 15 watts per square foot for industrial shop areas. A 220-volt power outlet is also required. Landlord shall install at Landlord's expense all main switchboards, panel boards, distribution boards, transformer, bus duct, feeders and other equipment to completely distribute power to electrical closets on each Tenant floor. Landlord shall locate an electrical service panel in the electrical closet in the Common Area (if any) on the same floor as the Premises. Installation of electrical service up to and including the Tenant's service panel(s) shall be a base building cost.
- 2. Landlord at Landlord's expense shall install all wiring, branch circuiting, conduit and devices for the complete electrical system to all public and common areas. Landlord shall provide at Landlord's expense all power wiring and connection for all mechanical equipment furnished as part of base building. Landlord shall provide at Landlord's expense all power wiring to life safety and fire protection systems.

10. Communications

- 1. Landlord at Landlord's expense will bring data/telephone service, as provided by the local data/telephone operating company, to the building Main Telephone Room.
- 2. Landlord at Landlord's expense will have an electronic access control system installed, if not already available.

11. Plumbing

- 1. Landlord shall provide a minimum of two wet columns per floor with cold water, vent and sanitary tie-ins for Tenant plumbing connections.
- 2. Plumbing tie-ins shall be for State's use for break room or other functions required by Tenant's program.

12. Floor Coverings

- 1. New floor covering shall be provided if existing floor covering is not acceptable to the State. New floor covering in office areas and reception space shall be carpet. Commercial grade vinyl floor covering is acceptable in entrance areas, kitchens, break rooms and restrooms. Sealed concrete floors shall be provided in industrial shop and/or warehouse areas.
- 2. All carpet shall be approved by the State, shall comply with all fire codes and shall bear proof of test certification.

13. Acoustical Ceilings

1. A 2' x 4' lay-in ceiling system with a Class A fire rating is required in office and reception areas. All systems shall meet State and local fire codes. Preferred height is 8'6" to 9'0" and in no case shall be less than 8' from floor to lowest obstruction in office and reception areas and clear ceiling heights within industrial shop areas and/or warehouse areas should be minimum of 20 feet. Higher ceilings may be permitted for public spaces such as entrances and lobbies.

14. Elevators

1. Two story spaces shall be provided with elevators suitable for personnel and freight are required for space that is more than one floor above or below the street level. All elevators shall conform to ADA and applicable code requirements. The proposer shall specify the capacity, size and type of elevator equipment.

15. Floor Load Capacity

1. All floors shall have a live load capacity adequate to meet State requirements. In no event shall load levels fall below State and local code requirements.

16. Door Signs, Directory Board Service & Keys

1. Exterior and interior door signage, exterior building signage, directory board service, keys and security cards shall be provided if required by the State.

17. Wall Finishes

- 1. The State requires interior office and reception area walls be finished with painted, smooth faced, gypsum wallboard. Party wall construction shall be sufficiently substantial to provide a noise reduction such that normal conversation is not audible between two adjacent rooms. All partitions and walls shall meet all applicable building codes as to fire rating.
- 2. All painted surfaces in spaces to be occupied by the State shall be painted with "washable", semi-gloss enamel paint. Varnish shall be used for naturally-finished woodwork. Colors and finishes shall be approved by the State.

18. Doors & Hardware

1. Exterior Pedestrian Doors

All main entrance public access doors to State space shall be metal frame glass store front entrance type with double-pane glass. Exterior exit doors shall be metal framed with insulated flush type metal door. All exterior doors must be equipped with commercial grade door closers and hardware. Exterior doors must have a minimum clear opening of 34 inches wide.

2. Interior Doors

All interior doors shall be metal framed of the flush solid core type, 1-3/4" thick with a minimum clear opening of 34 inches wide, unless otherwise specified. All flush doors shall have paint grade veneer on both sides as a minimum.

3. **Door Hardware**

All hardware must be commercial grade cylindrical or mortised locksets meeting accessibility standards and capable of being keyed to the State's requirements. Exterior locks to State space must have a unique key system for security of the premises.

19. Exits & Access

 All exits, stairs, corridors, aisles, and passageways that may be used by the State shall comply with all governing regulations. Vestibules should be provided at public entrances and exits wherever weather conditions and heat loss are important factors for consideration. In the event of negative air pressure conditions, provisions should be made for equalizing air pressure.

20. Janitor Closet

1. Where applicable, a janitor closet(s) with ample storage for cleaning equipment, materials, and restroom supplies shall be provided. A service sink with hot and cold water shall be included. This item shall not be included in net usable space.

| | | | RFP Attachment 6.5 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| AGENCY: | | | This Instrument Prepared By: |
| ALLOTMENT CODE: | COST CENTER: | | University of Tennessee |
| | | | Office of Real Property & Space Administration |
| | | | 400 W. Summit Hill Drive – UT Tower Knoxville, TN 37902 |
| | | | |
| | | | LE NO. |
| NOTE: No hand written or interlineated | Univ | versity <i>is Tena</i> | ant This lease document is |
| not effective changes to this Lease will override the | | · · · · · · | or binding unless approved in |
| printed text of this Lease. | | LEASE | accordance with all applicable laws. |
| Date of this Lease: | | 2. Tenan | t: University of Tennessee |
| Name and Address of Building: | | Landlord | Name and Address: |
| | | | |
| | | | |
| | | | |
| 3. Leased Premises: space in the Buildi | ing as identified herein and | 4. Renta | ble Square Feet: |
| more particularly described on Exhibit B Areas, including, without limitation, park | | | |
| 5. Term of Lease:year(s) and | i month(s) | | nation for Convenience: Tenant may terminate this Lease at any time by |
| Commencement Date of Lease Term (and of the obligations hereunder): | | termination | tten notice to Landlord at least days prior to the date the on becomes effective; provided, however, that such termination shall |
| Expiration Date of Lease Term: If no fixed Commencement Date is inser | | not be ef | fective prior to |
| Date shall be set pursuant to Exhibit C. | ted, the Commencement | | |
| Monthly Rental Installments Table | | | |
| 7. Lease Year(s) Annual Rental | Monthly Rental Installme | ents Re | ental Rate Per Rentable Square Foot |
| Ψ | Ψ | Ψ | |
| | | | |
| 8. Utilities & Services: All utilities are included in the Monthly | Pontal Installments | | |
| ☐ The following utilities are not included | in the Monthly Rental Installmen | | |
| ☐ Tenant is solely responsible for payme☐ Janitorial services are not included in the solution of the solutio | ent of the following separately me the Monthly Rental Installments. | etered utilities: | ☐ electric ☐ gas ☐ water/sewer |
| Improvements (check any that apply | A: Leasehold Improvement Allow | vance: ¢ | per Pentable Square Foot |
| A. Existing Space (New Tenant or Re | newal) | B. Lan | dlord to build out space pursuant to Exhibit |
| 10. This Lease is a sublease pursuan checked, this paragraph is not applicable. | | ective by | and between, as landlord, and Landlord, as tenant. If not |
| 11. Attached hereto and incorporated her Exhibit A Lease Standard Terms and Co | onditions; Exhibit B - Floor Plan; | , | |
| Other – Exhibit C – Commencement D | Pate; Other – Exhibit D – | · | |
| LANDLORD: | | | TENANT: UNIVERSITY OF TENNESSEE |
| | | | |
| Ву: | | | By: |
| | | | David L. Miller, Senior Vice President & CFO |
| Date: | | | Date: |
| Name: | | | |
| Nume. | | | D |
| Title: | | | By: Jonathan Skrmetti, Attorney General & Reporter |
| | | | (For Form and Legality) |

| STATE OF TENNESSEE COUNTY OF | | | | |
|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-----------------------------------------|
| with whom I am personally acquainted (on named Landlord, and that he/she, executions) | , Notary Public in and for the County a or proved to me on the basis of satisfactory uted the foregoing instrument for the purpose, Tennessee, this the | evidence), and who upo es therein contained | on oath acknowledged himself/h | erself to be, the within |
| | Notary Public My Commission | Expires: | | |
| STATE OF TENNESSEE COUNTY OF Before me. | , Notary Public in and for the County a | nd State aforesaid, per | sonally appeared | |
| | with whom I am personally acquainted (of instrument for the purposes therein contain | or proved to me on the | basis of satisfactory evidence). | and who upon oath as such as such |
| Witness my hand and seal at office in | , Tennessee, on this the | day | , 2026. | |
| My Commission Expires: | Notary Public | | | |
| the University of Tennessee, the within r and signed the name of the University of | , Notary Public in and for the County and on the basis of satisfactory evidence), and whamed Tenant, and that he as such represely f Tennessee, by himself as Senior Vice Preselashville, Tennessee, this the day of _ | who upon oath acknowle ntative, executed the fo sident & CFO for the Ur | edged himself to be Senior Vice regoing instrument for the purpo iiversity of Tennessee. | President & CFO for |
| | Notary Public | Evnires: | | <u></u> |

[seal]

In consideration of the mutual covenants and representations set forth in the Lease (the "Lease") and other good and valuable consideration, the receipt of which is hereby acknowledged, the parties do hereby agree as follows. The capitalized terms used in this <u>Exhibit A</u> shall have the meaning assigned to such terms in the Lease, unless another meaning is assigned to such terms in this <u>Exhibit A</u>.

- 1. DEMISE. Upon the terms and conditions hereinafter set forth and as set forth in the Lease, Landlord does hereby lease to Tenant, and Tenant does hereby lease from Landlord, the Leased Premises for the Term of the Lease. Landlord represents and warrants to Tenant that Landlord is the fee simple owner of the Leased Premises and has the right to lease the Leased Premises to Tenant pursuant to the terms of the Lease. Landlord further represents and warrants to Tenant that there are no easements, covenants, restrictions or other agreements or instruments encumbering the Leased Premises that (i) contain any pre-approval rights relating to this Lease (including any lender approval rights) which have not been secured by Landlord, or (ii) would interfere with or restrict Tenant's ability to use the Leased Premises for office, storage and any other purpose permissible under applicable law (the "Permitted Use"). Landlord further represents and warrants to Tenant that (x) the use of the Leased Premises for the various purposes for which it is presently being used is permitted under all applicable zoning legal requirements and (y) all utilities necessary for the use of the Leased Premises for the various purposes for which it is presently being used are being supplied to the Building via publicly dedicated utility easement areas.
- 2. RENT. The Monthly Rental Installments for the Lease of the Leased Premises shall be payable in arrears on the last day of each and every month during the term hereof to Landlord at Landlord's address as set forth on the Lease, provided Landlord has submitted a completed the ACH Form (as defined below) to Tenant. Landlord shall not invoice Tenant for services until Landlord has completed this form and submitted it to Tenant. The Monthly Rental Installments shall be prorated for any partial calendar month during the Term.

No payment shall be made by Tenant under this Lease until Tenant has received the following documentation properly completed:

- 1. Landlord shall complete, sign and present to Tenant an "Authorization Agreement for Automatic Deposit (ACH Credits) Form" provided by Tenant. By doing so, Landlord acknowledges and agrees that, once said form is received by Tenant, all payments to Landlord, under this or any other contract Landlord has with Tenant shall be made by Automated Clearing House (ACH).
- 2. Landlord shall complete, sign and present to Tenant a "Substitute W-9 Form" provided by Tenant. The taxpayer identification number detailed by said form must agree with Landlord's Federal Employer Identification Number or Tennessee Edison Registration ID referenced in this Lease.

Landlord agrees that the Rent provided under the terms of this Section 2 is based in part upon the costs of the services, utilities, and supplies to be furnished by Landlord pursuant to Section 3 hereof and that should Tenant vacate the Leased Premises prior to the end of the term of this Lease, or, if after notice in writing from Tenant, all or any part of such services, utilities or supplies for any reason are not used by Tenant, then, in such event, the Monthly Rental Installments as to each month or portion thereof as to which such services, utilities or supplies are not used by Tenant shall be reduced by an amount equal to the average monthly costs of such unused services, utilities or supplies during the six-month period immediately preceding the first month in which such services, utilities or supplies are not used.

3. LANDLORD'S OBLIGATIONS.

A. <u>Utilities:</u>

If utilities are included in the Monthly Rental Installments, then Landlord shall, at Landlord's expense, furnish all utilities to the Leased Premises, including electrical, gas, water and sewer, heat, ventilation, and air conditioning in capacities sufficient for the Permitted Use; provided, however, Tenant shall be responsible for telephone and data services. Electrical, gas, water and sewer, if provided by Landlord, must be provided on a 24 hours per day, 7 days a week basis. Heat, ventilation and air conditioning must be provided at least during the hours of 6:00am-7:00pm, Monday through Friday; provided, however, that the temperature of the telecom closet on the Leased Premises at all times shall be maintained between 64 and 75 degrees with a relative humidity range of 30-55%. If utilities are included in the Monthly Rental Installments, then the Tenant shall reimburse the Landlord annually for the cost of utilities associated with and properly allocable to the Leased Premises in excess of \$1.75 per square foot. The Landlord shall provide the Tenant, on an annual basis at the end of each year of the term of this Lease, a detailed list of costs subject to reimbursement under this paragraph. In order for any expenses to be reimbursable hereunder by the Tenant, the costs incurred by the Landlord must have been reasonable and necessary. The Landlord shall maintain documentation for all charges against the Tenant under this Lease. books, records and documentation of the Landlord, insofar as they relate to reimbursement by the Tenant for costs incurred, whether in whole or in part, shall be maintained in conformity with generally accepted accounting principles for a period of three (3) full years from the date of what amounts to the final payment under this Lease, and shall be subject to audit, at any reasonable time and upon reasonable notice by the Comptroller of the Treasury or his duly appointed representative or a licensed independent public accountant.

B. Maintenance

Landlord shall, at Landlord's expense, and as required to keep the Building and the Leased Premises in a good, attractive and safe condition, maintain and repair, in a good and workmanlike manner and in compliance with all replacement and maintenance schedules followed by prudent landlords of commercial buildings, (i) the Building, including, but not limited to, the repair, maintenance and replacement of the roof, foundation and exterior and load-bearing walls; (ii) the mechanical, plumbing and electrical systems, including, but not limited to, air conditioning, heating, plumbing, wiring and piping and all filters, valves and other components; (iii) the exterior of the Building and the land upon which the Building is located, including any landscaped areas, parking areas and driveways, including, but not be limited to the following: weekly lawn cutting during the growing season, debris pick-up, leaf removal, mulching of

planting beds, maintain any landscaping, daily snow and ice removal from parking areas and entrances to the Leased Premises; (iv) elevators, if any; (v) interior of the Building and the Leased Premises, including but not limited to repair, maintenance, patching, mold, mildew, and moisture removal, and painting of the walls, floors, ceilings, carpet and other surfaces; (vi) all lighting components, including but not limited to, furnishing and monthly replacement of electrical light bulbs, fluorescent tubes, ballasts and starters. Landlord shall also, at Landlord's expense, furnish and maintain appropriate outside trash and refuse receptacles for the disposal of trash and refuse from the Leased Premises. Furthermore, Landlord shall have maintenance personnel available to respond to routine calls within twenty four (24) hours and emergency calls within four (4) hours. "Emergency" repair or maintenance calls shall include, but not be limited to, situations involving HVAC, electrical, plumbing, roof leaks, utility disruptions, ingress and egress, and environmental issues. Tenant shall be permitted to maintain, inspect, repair and replace any equipment or fixtures installed by Tenant on the Leased Premises (the "Tenant Maintenance"), and Landlord shall hold Tenant harmless for any damage to the Leased Premises caused by the Tenant Maintenance.

C. <u>Insurance</u>
Landlord shall, at Landlord's expense, maintain fire and extended coverage insurance on Leased Premises, in an amount not less than the full replacement cost of the Building, and comprehensive general liability insurance coverage in the sum of One Million Dollars (\$1,000,000) per occurrence and Three Million Dollars (\$3,000,000) per annual aggregate against any and all liability, loss or damage arising from any injury or damage to any person or property occurring in or about the Leased Premises or the Building resulting from Landlord's negligence or matters arising for reasons beyond Tenant's control. The policies described in this Section shall name Tenant as an additional insured. Annually, Landlord shall furnish Tenant with a certificate of such coverage which shall provide that thirty (30) days' advance written notice shall be given to Tenant in the event of cancellation or material change in the insurance policies maintained as required herein.

Taxes

Landlord shall be responsible for payment of all real estate taxes assessed against the Building or land on which the Building is located, as well as all applicable local, state and federal income taxes which are or may be payable by Landlord. Landlord, by virtue of leasing property to Tenant, does not become a State of Tennessee agency, entity, or employee and is not entitled to any rights, privileges or immunities pertaining to the State or its agencies and instrumentalities.

If janitorial services are included in the Monthly Rental Installments, Landlord shall, at Landlord's expense, provide janitorial services to the Leased Premises in accordance with the following schedule:

- Daily: Dust all furniture, counters, cabinets and window sills; sweep and/or vacuum all floors; empty all wastebaskets and ashtrays; dispose of all rubbish; clean and maintain in sanitary condition all restrooms and plumbing fixtures; sweep sidewalks, stairways and halls; and stock supplies.
- ii. Weekly: Mop all floors and dust all Venetian blinds; and vacuum carpets, if any.
- Quarterly: Strip and wax all floors, if not carpeted.
- Semi-Annually: Wash all windows, venetian blinds, light fixtures, walls and painted surfaces and clean all carpeted areas via commercial hot water extraction or commercial chemical dry cleaning.

Pest Control

Landlord shall, at Landlord's expense, provide monthly interior and quarterly exterior pest extermination services. All such services shall be performed after normal business hours.

- TENANT'S OBLIGATIONS. In addition to the said rent to be paid, Tenant also agrees to pay directly during the term of the Lease, commencing on the Commencement Date, the following items of expense as the same become due and payable:
 - [Optional] The cost and expense to keep the interior clean, maintaining suitable receptacles for trash and refuse, and removing from the interior all accumulations of trash and refuse.
 - [Optional] The cost to service, keep and maintain the interior, including fixtures, doors, interior walls and appurtenances in good condition, repair and working order.
 - C. The cost of all separately metered utilities supplied to the Leased Premises.
 - D. All service costs and installations of all telephone or data services.
- IMPROVEMENTS. Tenant shall have the right during the existence of the Lease to make alterations, attach fixtures and erect additions, structures or signs in or upon the Leased Premises. Such fixtures, additions, structures or signs so placed in or upon or attached to the Leased Premises under the Lease or any prior lease of the Leased Premises by Tenant shall be and remain the property of Tenant and may be removed therefrom by Tenant prior to the termination or expiration of this Lease or any renewal or extension thereof, or within a reasonable time thereafter.
- TERMINATION FOR CAUSE. Tenant may in its sole discretion terminate this Lease at any time for any of the following causes: (a) Landlord's failure to disclose any conflict or potential conflict of interest existing at the date of this Lease or hereafter created; (b) termination or consolidation of Tenant's operations or programs housed in the Leased Premises because of loss of funding; (c) lack of funding by the appropriate Legislative Body for obligations required of Tenant under this Lease; (d) misrepresentations contained in the response to the request for proposal or committed during the negotiation, execution or term of this Lease; (e) failure to comply with the assertions and promises set forth in the response to the request for proposals; (f)the availability of space in Tenant-owned property, provided that no cancellation for this reason may take place until the Lease has been in effect for one year; and (g) any default by Landlord which is not adequately remedied in accordance with Section 8 hereof. Notwithstanding the foregoing, all terms and conditions of the Lease are made subject to the continued appropriations by the appropriate Legislative Body.
- ENVIRONMENTAL PROVISIONS. Following due inquiry, Landlord represents that there are no hazardous substances or hazardous wastes as defined by the Comprehensive Environmental Response and Liability Act or any

hazardous wastes as defined by the Resource Conservation and Recovery Act, or any mold, PCB's, radon or asbestos containing materials, located on, in or about the Leased Premises to be occupied by Tenant. Landlord agrees that should any hazardous wastes, hazardous substances, mold, PCB's, radon or asbestos containing materials be determined to be present as a result of the acts or omissions or negligence of any person or legal entity, other than Tenant, Landlord shall indemnify, hold harmless and defend Tenant from all claims, damages, expenses or litigation resulting from the presence of such materials. If Tenant reasonably believes that hazardous substances may be present in the Leased Premises or the Building, Landlord will engage, at its expense, a qualified third party engineer to conduct an appropriate environmental survey. If hazardous substances are found or such survey indicates a risk of such hazardous substances being present in the Leased Premises or Building, then Landlord, at its expense, will make all necessary changes and/or corrections so that the Building and/or the Leased Premises are in compliance with all environmental laws and regulations. In the event Landlord discovers hazardous materials on the Leased Premises during the Term of this Lease, Landlord shall promptly notify Tenant.

- 8. DEFAULT. Tenant shall be in default of the terms of the Lease if Tenant shall fail to make a payment of any rent or additional rent, and such rent or additional rent is not paid within ten (10) days of written notice by Landlord to Tenant of non-payment of same, or in the event that Tenant shall otherwise commit an act of default under the terms hereof, and shall not cure such default within thirty (30) days of written notice by Landlord to Tenant of such default, or, if it is not possible to complete the cure by such time, Tenant has not commenced the cure within such 30 day period and does not thereafter diligently pursue the same to completion within a reasonable time thereafter. In the event of default by Tenant hereunder:
 - A. Landlord may continue the Lease in full force and effect and shall have the right to collect rent when due. During the term Tenant is in default, Landlord may re-enter the Leased Premises with legal process and relet same, or any part thereof, to third parties for Tenant's account. Tenant shall pay to Landlord the rent due under the Lease on the date such rent is due, less the rent Landlord receives from any reletting. Landlord shall make its best efforts to relet the Leased Premises at a reasonable price. Under this paragraph, Tenant's obligations shall not exceed the total rent due for the remainder of the term.
 - B. Landlord may terminate the Lease pursuant to the terms of this Section. Upon termination, Landlord shall have the right to collect an amount equal to all expenses, if any, not including attorneys' fees, incurred by Landlord in recovering possession of the Leased Premises and all reasonable costs and charges for the care of the Leased Premises while vacated by Tenant.

Except as specifically set forth herein, Landlord shall be in default of the terms of the Lease if Landlord shall commit an act of default under the terms hereof, and shall not cure such default within twenty (20) days of written notice by Tenant to Landlord of such default, or, if it is not possible to complete the cure by such time, Landlord has not commenced the cure within such 20 day period and does not thereafter diligently pursue the same to completion within a reasonable time thereafter. In the event of a default by Landlord hereunder, Tenant may, in addition to all rights and remedies available at law or in equity, (i) cure such default and deduct any reasonable and necessary amounts incurred by Tenant in connection therewith from the rent next due by Tenant hereunder with the presentment of receipts for such reasonable and necessary actions, or (ii) terminate the Lease. Notwithstanding the foregoing, in the event that Tenant is unable, in its reasonable judgment, to operate in the Leased Premises as a result of the failure by Landlord to satisfy its obligations pursuant to Section 3 hereof (A) for a period of more than forty eight (48) consecutive hours, then the rent shall abate during the entire period of the disruption and Tenant shall have the right to terminate the Lease in the event Landlord remains unable to satisfy its obligations pursuant to Section 3 hereof for a period of more than ten (10) consecutive days; or (B) more than ten (10) days during any twelve (12) month period, then Tenant shall have the right to terminate the Lease.

- 9. END OF TERM. At the termination of this Lease, Tenant shall surrender its interest in the Leased Premises to Landlord in as good condition and repair as reasonable use thereof will permit, ordinary wear and tear excepted, and will leave the Leased Premises broom clean. Tenant shall have the right, prior to said termination, to remove any equipment, furniture, trade fixtures or other personal property in the Leased Premises owned by Tenant, provided that Tenant promptly repairs any damage to the Leased Premises caused by such removal. In the event of holding over by Tenant after the expiration or termination of the Term of this Lease, Tenant shall pay rent at the then-current rate for rent as set forth in the Lease, on a monthly basis and the Term of this Lease shall be automatically extended for successive periods of one (1) year each; provided that during any automatically extended period following the expiration of the Term of this Lease, Landlord and Tenant shall each have the right to terminate this Lease by delivering written notice to the other at least ninety (90) days prior to the desired expiration date.
- MISCELLANEOUS. The article captions contained in the Lease are for the convenience of the parties only and shall not be considered in the construction or interpretation of any provision hereof. Landlord and its agents shall have reasonable access to the Leased Premises during all reasonable business hours for the purpose of examining same to ascertain if they are in good repair and to make reasonable repairs which Landlord may be required to make hereunder. The making of repairs by Landlord or its agents shall be coordinated with Tenant to minimize disruptions of Tenant's conduct of business in the Leased Premises. The Lease contains the entire agreement between the parties and supersedes any and all other prior oral and written agreements between the parties regarding the subject matter contained herein and may not be changed or terminated orally but only by agreement in writing and signed by all parties. Landlord and Tenant acknowledge and agree that (i) all exhibits referenced in the Lease (or in any of its exhibits) are incorporated into the Lease by reference, and (ii) any reference to "the Lease," "this Lease," "hereunder," "herein" or words of like import shall mean and be a reference to the Lease including such exhibits. No waiver by either party shall be deemed to be a waiver of any other provision hereof or of any subsequent breach by either party of the same or any other provision. The Lease shall be binding upon and inure to the benefit of the parties hereto, their heirs, successors, assigns, executors and administrators. Landlord has provided to Tenant a list of names and addresses of persons, associations, or corporations who hold any financial interest in the Leased Premises; such list shall be immediately revised in the event of a transfer of any such interest. The Lease Proposal Package from which this lease originated and the Landlord's response to the Lease Proposal Package (collectively, the "Proposal Package") is hereby incorporated in the Lease; provided, however, that in the event of any conflict between the terms of the Proposal Package and the Lease, the terms of the Lease shall control.
- 11. DAMAGE OR DESTRUCTION. If the Leased Premises are damaged by fire or other casualty, the damage shall be repaired by and at the expense of Landlord (excluding any personal property which is owned by Tenant), provided that such repairs can, in Landlord's opinion, be made within sixty (60) days after the occurrence of such damage. Landlord shall notify Tenant within fifteen (15) days of the event of casualty of its determination. Until such

repairs are completed, the rent shall be abated in proportion to the part of the Leased Premises rendered unusable, but there shall be no abatement of rent for a period equal to one (1) day or less. If such repairs cannot, in Landlord's opinion, be made within sixty (60) days and Landlord nonetheless chooses to repair, then Tenant may, at its option, continue as Tenant under the Lease until such repairs are completed, during which time all rent shall abate, or Tenant may terminate the Lease. A total destruction of the Building in which the Leased Premises are located shall automatically terminate the Lease. Total destruction of the Building shall be defined as damage greater than fifty percent (50%) of the then replacement value thereof.

- 12. NOTICES. Any notice required or permitted to be given hereunder shall be sufficiently given if personally served, sent by registered or certified mail, or by reputable overnight courier, addressed to the relevant party at the addresses specified in the Lease, for Landlord, and for Tenant to: University of Tennessee, Office of Real Property, 505 Summer Place UTT 990, Knoxville, Tennessee, 37902 with a copy to realproperty@tennessee.edu.
- 13. QUIET ENJOYMENT. Landlord warrants and shall defend Tenant in the quiet enjoyment and possession of the Leased Premises during the term and any extension or renewal thereof.
- 14. SUBORDINATION, ATTORNMENT AND NON-DISTURBANCE. Tenant agrees that the Lease and all rights of Tenant hereunder are and shall be subject and subordinate to any ground or underlying lease which may now or hereafter be in effect regarding the Building or any component thereof, to any mortgage now or hereafter encumbering the Leased Premises or the Building or any component thereof, to all advances made or hereafter to be made upon the security of such mortgage, to all amendments, modifications, renewals, consolidations, extensions and restatements of such mortgage, and to any replacements and substitutions for such mortgage (collectively, "Mortgages"); provided as a condition to such subordination, any holder of the Mortgage must enter into a Subordination, Non-Disturbance and Attornment Agreement with Tenant in form reasonably acceptable to Tenant. In the event any proceedings are brought for the foreclosure of, or in the event of exercise of the power of sale under, or in the event of a deed in lieu of foreclosure with respect to any Mortgage covering the Leased Premises or the Building, or in the event of termination of any Lease under which Landlord may hold title, Tenant shall, at the option of transferee, attorn to such transferee and shall recognize and be bound and obligated hereunder to such person as Landlord under the Lease, unless the Lease is terminated. Notwithstanding anything contained herein to the contrary, so long as Tenant is not in default in the payment of rent, or in the performance of any of the other terms, covenants or conditions of the Lease beyond any applicable cure periods, no mortgagee or similar person shall disturb Tenant in its occupancy of the Leased Premises during the original or any renewal term of the Lease notwithstanding any event or proceedings described in this section.
- 15. APPROVALS. Neither this Lease nor any amendment or modification hereto shall be effective or legally binding upon Tenant, unless and until a fully executed, original Lease has been returned to Tenant and the review and approval by all appropriate State officials and the State Building Commission, if applicable has been obtained.
- 16. COMPLIANCE WITH LAWS. Landlord represents and warrants to Tenant that as of the date of execution of this Lease, the Building complies with the provisions of the Americans with Disabilities Act (ADA) in all material respects. Landlord hereby indemnifies and holds harmless Tenant from and against all costs, liabilities, and causes of action occurring or arising as a result of Landlord's failure to comply with any of the requirements of the ADA or similar laws or as a result of any violation of any of the requirements of the ADA or similar laws by Landlord or its agents. Landlord shall provide all life safety equipment, including but not limited to, fire extinguishers and smoke alarms, in compliance with applicable municipal building codes.
- 17. FORCE MAJEURE. With the exception of the obligation of Tenant to pay rent and all other amounts that may be due from time to time under this Lease, if either party shall be delayed or hindered in or prevented from doing or performing any act or thing required hereunder by reason of any matters beyond the reasonable control of such party, then such party shall not be liable or responsible for any such delays and the doing or performing of such act or thing shall be extended for a period equivalent to the period of such delay. In such event, this Lease and the obligations of both parties to perform and comply with all of the other terms and provisions of this Lease shall in no way be affected, impaired, or excused.
- 18. RECORDS RETENTION. Landlord shall maintain documentation for all charges against Tenant under the Lease. The books, records and documentation of Landlord, insofar as they relate to reimbursement by Tenant for costs incurred, whether in whole or in part, shall be maintained in conformity with generally accepted accounting principles for a period of five (5) full years from the date of what amounts to the final payment under this Lease, and shall be subject to audit, at any reasonable time and upon reasonable notice by the Comptroller of the Treasury or his duly appointed representative or a licensed independent public accountant.
- 19. SPACE AUDIT. Landlord certifies that the rentable square feet set forth in the Lease is accurate to the best of its knowledge. Tenant reserves the right to perform physical measurements of the Leased Premises and adjust the Monthly Rental Installments proportionally based upon such measurements. Tenant shall use the current Building Owner's and Manager's Association standards of measurements for either single or multi-tenant occupancy, whichever is applicable.
- 20. COMMON AREAS. During the Term of the Lease, Landlord agrees that Tenant and its employees, agents, invitees and visitors shall have the non-exclusive right to use the Common Areas for their intended purpose. Except for repairs, maintenance and replacements required under this Lease, Landlord shall not materially alter (or permit the material alteration of) any entrances, exits, corridors, sidewalks or hallways providing access to or from the Leased Premises. Landlord represents and warrants to Tenant that the Common Areas include all areas which are necessary for the use of the Leased Premises for its current use. As used herein, "Common Areas" means all portions of the Building intended for the general use or benefit of tenants or owners of the Building, and their employees, agents, and visitors, including, without limitation, all entrances, common corridors, parking areas, loading and unloading areas, trash areas, roadways, walkways, sidewalks and driveways.
- 21. IRAN DIVESTMENT ACT. The requirements of Tenn. Code Ann. § 12-12-101 et. seq., addressing contracting with persons as defined at T.C.A. §12-12-103(5) that engage in investment activities in Iran, are a material provision of this agreement. Landlord hereby certifies, under penalty of perjury, that to the best of its knowledge and belief that it is not on the list created pursuant to Tenn. Code Ann. § 12-12-106.
- 22. NON-BOYCOTT OF ISRAEL. Pursuant to Tenn. Code Ann. § 12-4-119, Landlord certifies that it is not

currently engaged in, and will not for the duration of the agreement, engage in a boycott of Israel, as defined by Tenn. Code Ann. § 12-4-119(a)(1).

- 23. COMMENCEMENT OF TERM. The Term of the Lease shall commence thirty (30) days after substantial completion of the construction in the Building pursuant to Exhibit D and receipt of a Certificate of Occupancy issued by the authority having jurisdiction. The commencement of Term of the Lease shall be memorialized by mutual execution of Exhibit C of the Lease.
- 24. CONFLICTS OF INTEREST. The Landlord warrants that no part of the total payment from the Tenant under the Lease shall be paid directly or indirectly to an employee or official of the State of Tennessee as wages, compensation, or gifts in exchange for acting as an officer, agent, or employee of the Landlord in connection with any work contemplated or performed relative to the Lease. The Landlord acknowledges, understands, and agrees that the Lease shall be null and void if the Landlord is, or within the past six months has been, an employee of the State of Tennessee or if the Landlord is an entity in which a controlling interest is held by an individual who is, or within the past six months has been, an employee of the State of Tennessee. The Landlord acknowledges, understands, and agrees that it and its performance under the Lease are subject to State Building Commission Policy and Procedure Item 12, and that Tenant has read and understands all of the provisions and requirements of same.
- 25. FINANCIAL INTEREST NOTICE. The Landlord has provided to Tenant a list of names and addresses of persons, associations, or corporations who hold any financial interest in the Leased Premises. Such list shall be immediately revised and provided by the Landlord to the Tenant in the event of a transfer of any such interest.
- 27. RENEWAL OPTION: Tenant has __ (__) option to extend the term for ___ (__) years. The option will be unilaterally exercisable by Tenant. The renewal option shall be exercisable at the rates agreed to in Block 7 of the Lease. Unless Tenant notifies Landlord in writing that it is not exercising the renewal option, Tenant shall be deemed to have exercised the renewal option.
- 28. ILLEGAL IMMIGRANTS. In compliance with the requirements of Tenn. Code Ann. §12-3-309, Landlord hereby attests that it shall not knowingly utilize the services of an illegal immigrant in the United States in the performance of this Agreement and shall not knowingly utilize the services of any subcontractor who will utilize the services of an illegal immigrant in the United States in the performance of this agreement.

EXHIBIT B FLOOR PLAN

See attached

EXHIBIT C COMMENCEMENT DATE

Commencement Date Agreement

| RE: | Lease dated as of Landlord, and the University of Tel | , by and between nnessee, as Tenant. | , as | |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|------|--|
| Dear Sirs: Pursuant to 1. | the terms of the above captioned Lease, please be advised as follows: The Commencement Date of the Lease Term is theday of, 202 Expiration Date of the Lease Term is theday of, subject the terms and provisions of the Lease. | | | |
| 2. | Terms denoted herein by initial capitalization shall have the meanings ascribed thereto in the Lease. | | | |
| | | LANDLORD | | |
| | | | | |
| | | By: | | |
| | | Title: | | |
| | | ACKNOWLEDGED AND AGREED: | | |
| | | University of Tennessee | | |
| | | By: | | |
| | | Title: | | |

EXHIBIT D BUILD OUT TERMS

1.

Landlord, at Landlord's sole cost and expense, shall cause to be prepared by Landlord's architect or engineer

the following: Detailed working drawings and specifications, including mechanical and electrical plans and specifications where necessary for the installation of air conditioning system and ductwork, heating, electrical, plumbing and other engineering plans (collectively, the "Plans"), for Landlord's build-out of the Leased Premises (the "Landlord's Work"); and Any subsequent modifications to the construction documents and specifications required by Landlord or requested by Tenant and agreed to by Landlord. Landlord shall submit for Tenant's approval the Plans within ____ (____) days of the date of this Lease. If Tenant has not approved the Plans within fifteen (15) days of receipt, then the Plans shall be deemed 2. _) days of the date of this Lease. If disapproved. If Tenant disapproves the Plans, Landlord shall revise and resubmit the same to Tenant for approval within ten (10) business days following receipt of Tenant's disapproval, which process shall continue until the Plans are approved. A copy of the Plans shall be attached to the Lease as Exhibit B. 3. Any approval by Tenant of or consent by Tenant to any plans, specifications or other items to be submitted to and/or reviewed by Tenant pursuant to this Lease shall be deemed to be strictly limited to an acknowledgment of approval or consent by Tenant thereto and such approval or consent shall not constitute the assumption by Tenant of any responsibility for the accuracy, sufficiency or feasibility of any plans, specifications or other such items and shall not imply any acknowledgment, representation or warranty by Tenant that the design is safe, feasible, structurally sound or will comply with any legal or governmental requirements, and Landlord shall be responsible for all of the same. Landlord's Work requested by Tenant and approved by Landlord shall be performed (i) by Landlord's 4. contractor or another contractor approved by Landlord, (ii) in a good and workmanlike manner, and (iii) in accordance with all applicable laws, ordinances, rules and regulations of governmental authorities having jurisdiction over the Leased Premises. 5. In the event the Landlord's Work is unreasonably delayed for any reason not attributable to Tenant, Tenant shall notify Landlord, and Landlord shall have ____ days to cure such failure. If the failure is not capable of being cured within a ____ day period, Landlord shall be afforded a reasonable period of time to cure the failure, provided that Landlord promptly commences curing the failure after the notice and brings the cure to completion with due diligence. If Landlord fails to commence a cure during such time period or does not diligently pursue the cure to completion, then Tenant, in its sole discretion, shall have the right to terminate the Lease. Any delay due to the action or inaction of Tenant shall not be considered attributable to Tenant unless Landlord has previously notified Tenant of Tenant's role in such delay.