

THE UNIVERSITY OF TENNESSEE

Revised Budget  
Fiscal Year 2025-26



THE UNIVERSITY OF  
TENNESSEE  
SYSTEM

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FINANCE AND ADMINISTRATION  
System Budget and Planning

# THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls almost 59,000 students statewide; produces over 13,000 new graduates every year; and represents more than 445,000 alumni around the world.

# The University of Tennessee

## FY 2025-26 Revised Budget

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## Message from the Chief Financial Officer

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State policy requires the university to develop a revised operating budget each fall reflecting operating plans and financial projections as of October 31. This budget is reported to the Tennessee Higher Education Commission (THEC) and Department of Finance and Administration (F&A) to be used as a baseline to develop state appropriations for the following fiscal year. This document is a summary and analysis of the budget details provided to THEC and F&A last fall per state guidelines.

The revised budget includes revisions made to the original operating budget approved by the Board of Trustees during its annual meeting in June. Such revisions are needed to adjust for the following mid-year developments:

- The university's original budget is developed before the end of the previous fiscal year using budgeted net assets as an estimate of July 1 beginning fund balances. The revised budget uses actual net assets as the starting point. In most years, the change in beginning balances is offset by an increase in non-recurring expense budgets.
- State appropriations are adjusted in September, requiring minor budget revisions in most years.
- Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or inflation.

There are no material changes to the FY26 operating budget. Total operating revenues are \$3.77 billion, up 0.6% from the original budget adopted in June. Revenues for basic educational and general operations (unrestricted E&G) are set at \$2.4 billion, revenues from auxiliary enterprises (housing, dining, parking, bookstores,

and UTK athletics) are \$445 million, and projected revenues from restricted grants, contracts, gifts, and endowments are \$913 million.

Unrestricted E&G revenue budgets are essentially unchanged (down 0.06%). The same is true for Auxiliary enterprise revenue budgets (up 0.01%). Restricted grants, contracts, gifts, and endowments will fund 55% of student financial aid, 50% of UT research activity, and 52% of UT's service to Tennessee citizens, communities, and businesses. Expectations for these restricted revenues were adjusted upwards by 2.8%.

The following document includes further information on the university's plans and expectations for FY 2025-26. Revenue and expenditure data for each operating unit are provided.

Respectfully,

*David L. Miller*

David L. Miller

Senior Vice President & Chief Financial Officer

# University of Tennessee FY 2025-26 Revised Operating Budget

## Overview

There are no material changes in budgeted operating revenues. Current fund revenues for the University of Tennessee (UT) Fiscal Year 2025-26 (FY26) revised operating budget are nearly \$3.8 billion, up 0.6% from the original budget adopted in June 2025. This includes \$2.9 billion in unrestricted educational and general (E&G) and auxiliary enterprise revenues and \$913 million of revenues from restricted funds.

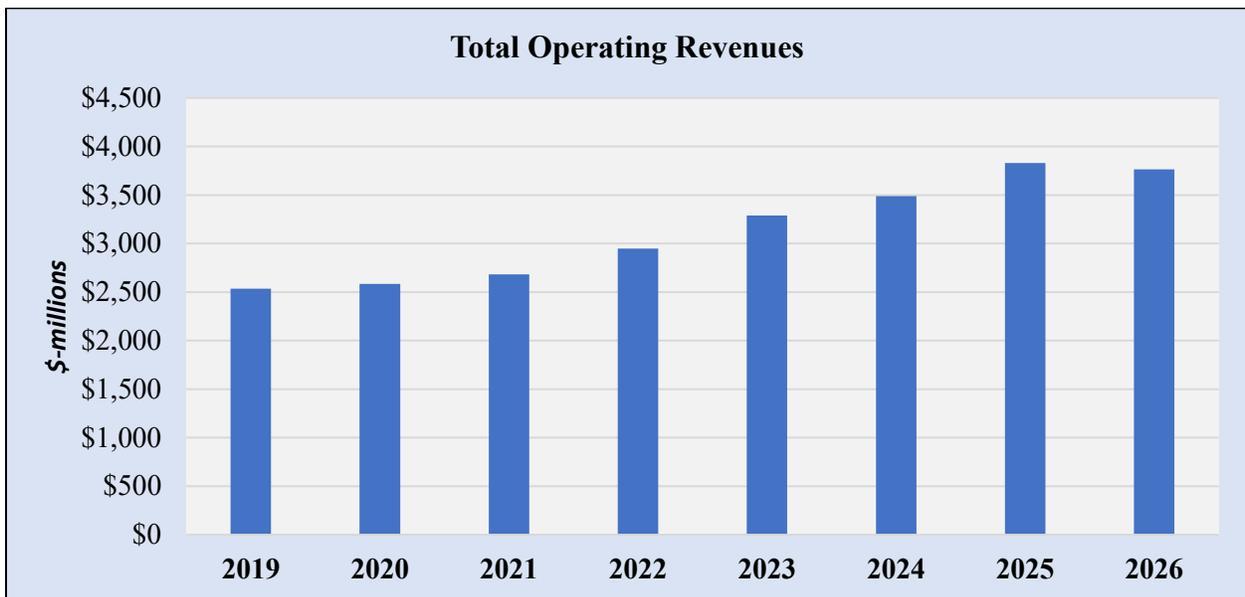
**FY26 Operating Revenues by Fund Group**

Fund Group	Original	Revised	\$-change	%
Unrestricted E&G	\$2,407,848,120	\$2,406,518,434	(\$1,329,686)	(0.06%)
Unrestricted Auxiliaries	445,304,748	445,365,883	61,135	0.01%
<b>Subtotal: Unrestricted</b>	<b>\$2,853,152,868</b>	<b>\$2,851,884,317</b>	<b>(\$1,268,551)</b>	<b>(0.04%)</b>
Restricted Funds	888,419,757	913,430,437	25,010,680	2.82%
<b>Total Revenues</b>	<b>\$3,741,572,625</b>	<b>\$3,765,314,754</b>	<b>\$23,742,129</b>	<b>0.63%</b>

**Unrestricted E&G funds** support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other unrestricted revenues including grants and contracts, federal and local appropriations, sales and services, and investment income.

**Auxiliaries** are self-supporting enterprises that provide services to students, faculty, and staff such as housing, bookstores, food services, and UT Knoxville (UTK) athletics. They complement the core operations of each campus and are vital components of student life and campus culture.

**Restricted funds** include primarily grants, contracts, gifts, and endowments. These are the major revenue sources for research, scholarships, and fellowships.



## University of Tennessee FY 2025-26 Revised Operating Budget

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### FY26 Operating Revenue

By Unit and Source	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Knoxville	\$1,520,262,685	\$396,949,421	\$433,866,002	\$2,351,078,108
Health Science Center	382,397,977	4,151,808	337,398,511	723,948,296
Chattanooga	235,566,760	28,693,756	79,792,911	344,053,427
Martin	130,424,363	12,154,330	41,528,622	184,107,315
Public Service	37,895,477	-	11,914,706	49,810,183
Southern	20,492,455	3,416,568	6,839,685	30,748,708
System Administration	79,478,717	-	2,090,000	81,568,717
<b>Total Revenues</b>	<b>\$2,406,518,434</b>	<b>\$445,365,883</b>	<b>\$913,430,437</b>	<b>\$3,765,314,754</b>
Tuition & Fees	\$1,211,777,738	-	-	\$1,211,777,738
State Appropriations	933,110,952	-	17,587,888	950,698,840
Grants & Contracts	73,345,455	-	786,972,191	860,317,646
Sales & Services	68,386,782	-	-	68,386,782
Other	119,897,507	445,365,883	108,870,358	674,133,748
<b>Total Revenues</b>	<b>\$2,406,518,434</b>	<b>\$445,365,883</b>	<b>\$913,430,437</b>	<b>\$3,765,314,754</b>

A third of UT's FY26 revised operating revenues come from student tuition and fees. State appropriations and grants and contracts each account for around a quarter of total operating revenues. Most state appropriations are unrestricted (i.e., available to be allocated to general operations), while most grant and contract revenues are restricted (i.e., contractually dedicated to specific projects and unavailable to fund general operations). Revenue from self-supporting auxiliary enterprises makes up 12% of FY26 operating revenues.

### Operating Revenue Changes by Major Unit

By Unit	Original	Revised	\$-change	%
Knoxville	\$2,341,422,171	\$2,351,078,108	\$9,655,937	0.4%
Health Science Center	713,143,232	723,948,296	10,805,064	1.5%
Chattanooga	342,841,428	344,053,427	1,211,999	0.4%
Martin	183,036,835	184,107,315	1,070,480	0.6%
Public Service	49,308,434	49,810,183	501,749	1.0%
Southern	30,563,008	30,748,708	185,700	0.6%
System Administration	81,257,517	81,568,717	311,200	0.4%
<b>Total Revenues</b>	<b>\$3,741,572,625</b>	<b>\$3,765,314,754</b>	<b>\$23,742,129</b>	<b>0.6%</b>

## University of Tennessee FY 2025-26 Revised Operating Budget

### Current Operating Expenses

The FY26 revised expenditure budget allocates projected revenues plus a portion of unrestricted reserves to the following activities. The relative share of total funding allocated to each function is characteristic of long-term allocations; UT’s expenditure profile is very stable across time. The largest resources allocations are found in instruction (26%), research (12%), scholarships & fellowship (12%), academic support (11%), and auxiliary operations (10%).

#### **FY26 Revised Expenditures and Transfers**

<b>By Functional Area</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>% of total</b>
Instruction	\$768,233,950	\$217,423,001	\$985,656,951	26.2%
Research	227,302,328	231,791,560	459,093,888	12.2%
Public Service	127,369,627	138,351,284	265,720,911	7.1%
Academic Support	346,453,840	66,268,606	412,722,446	11.0%
Student Services	162,262,931	4,047,327	166,310,258	4.4%
Institutional Support	288,437,422	7,833,957	296,271,379	7.9%
Operation & Maintenance	227,061,541	579,550	227,641,091	6.0%
Scholarships & Fellowships	200,246,688	245,490,703	445,737,391	11.8%
Auxiliary Operations	393,345,122	260,000	393,605,122	10.4%
<b>Total Expenses</b>	<b>\$2,740,713,449</b>	<b>\$912,045,988</b>	<b>\$3,652,759,437</b>	<b>97.0%</b>
Transfers for Debt Service	87,872,828	-	87,872,828	2.3%
Non-Mandatory Transfers	26,786,270	-	26,786,269	0.7%
<b>Expenses &amp; Transfers</b>	<b>\$2,855,372,546</b>	<b>\$912,045,988</b>	<b>\$3,767,418,534</b>	<b>100.0%</b>

Mandatory Transfers are allocations from current operations to UT’s retirement of debt fund required to fulfill debt obligations. Nearly 67% of the \$88 million set aside for transfers for debt service is related to debt for construction of auxiliary facilities such as residence halls, parking structures, and UTK athletics facilities. Non-mandatory transfers include operating funds allocated to capital expenditure and set aside to long term reserves for future needs such as the renewal and replacement of equipment, strategic initiatives, and future contingencies.

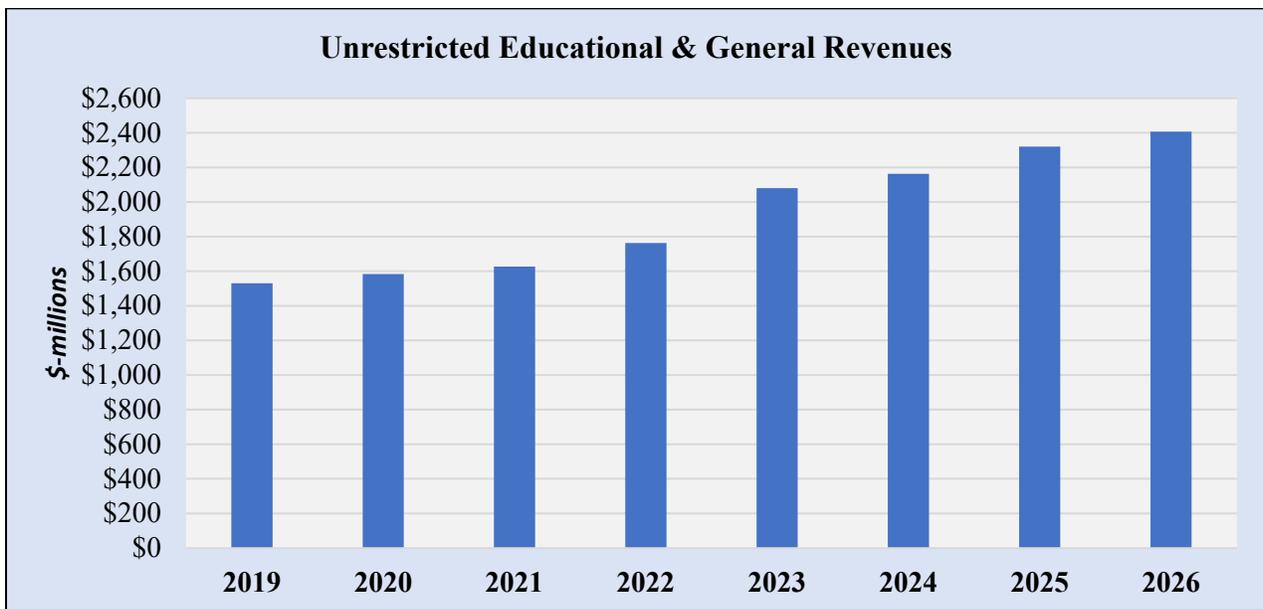
# University of Tennessee FY 2025-26 Revised Operating Budget

## Unrestricted Educational and General (E&G) Revenues

There are no material changes to revenue budgets for core E&G operations. Health Science Center revenues were adjusted to correct the classification of cost for Clinical Fees from Other Revenue Sources to Tuition and Fee Revenue. State Appropriations were also reduced due to zero-sum reductions in state funding, as well as a reclassification in type of funding for a portion of funding that is Restricted in nature (further explained in the State Appropriations section).

### Unrestricted E&G Revenues

By Unit and Source	Original	Revised	\$-change	%
Knoxville	\$1,521,964,185	\$1,520,262,685	(\$1,701,500)	(0.1%)
Health Science Center	384,241,426	382,397,977	(1,843,449)	(0.5%)
Chattanooga	234,362,161	235,566,760	1,204,599	0.5%
Martin	129,417,863	130,424,363	1,006,500	0.8%
Public Service	37,823,213	37,895,477	72,264	0.2%
Southern	20,481,755	20,492,455	10,700	0.1%
System Administration	79,557,517	79,478,717	(78,800)	(0.1%)
<b>Total</b>	<b>\$2,407,848,120</b>	<b>\$2,406,518,434</b>	<b>(\$1,329,686)</b>	<b>(0.1%)</b>
Tuition & Fees	1,199,029,735	1,211,777,738	12,748,003	1.1%
State Appropriations	937,663,100	933,110,952	(4,552,148)	(0.5%)
Other Revenues	271,155,285	261,629,744	(9,525,541)	(3.6%)
<b>Total</b>	<b>\$2,407,848,120</b>	<b>\$2,406,518,434</b>	<b>(\$1,329,686)</b>	<b>(0.1%)</b>



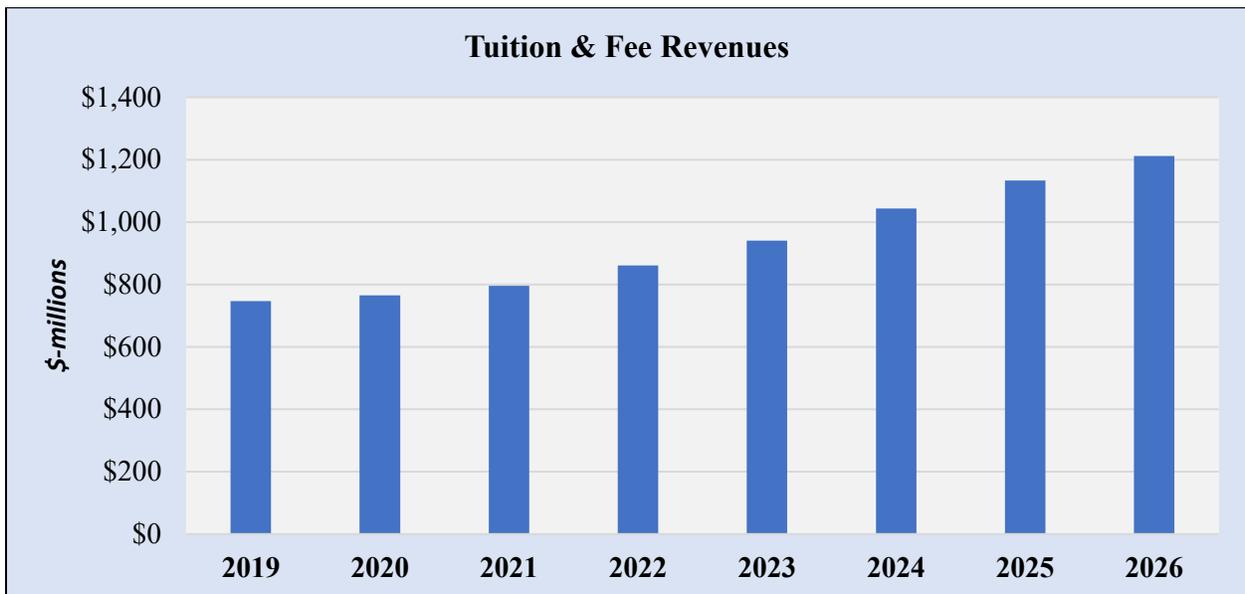
# University of Tennessee FY 2025-26 Revised Operating Budget

## Unrestricted E&G Revenues – Tuition & Fees

Three campuses made minor adjustments to revenue budgets to reflect the actual fall 2025 enrollments. The net increase of \$12.7 million represents the tuition and fee revenue budget approved in June 2025, as well as a correction to the classification of cost for UT Health Science Center’s Clinical Fees from Other Revenue Sources to Tuition and Fee Revenue.

### Tuition & Fee Revenues

By Unit and Fee Type	Original	Revised	\$-change	%
Knoxville	\$874,593,475	\$874,593,475	-	-
Chattanooga	141,364,622	142,832,721	1,468,099	1.0%
Health Science Center	97,493,997	107,534,201	10,040,204	9.4%
Martin	73,950,136	75,189,836	1,239,700	1.7%
Southern	11,627,505	11,627,505	-	-
<b>Total</b>	<b>\$1,199,029,735</b>	<b>\$1,211,777,738</b>	<b>\$12,748,003</b>	<b>1.1%</b>
Maintenance Fee	\$719,574,766	\$721,767,766	\$2,193,000	0.3%
Out-of-State Tuition	245,187,308	245,187,308	-	-
Programs & Services Fee	117,074,029	117,751,713	677,684	0.6%
Non-Credit Courses	7,787,512	7,787,512	-	-
Other Student Fees	109,406,120	119,283,439	9,877,319	8.3%
<b>Total</b>	<b>\$1,199,029,735</b>	<b>\$1,211,777,738</b>	<b>\$12,748,003</b>	<b>1.1%</b>



# University of Tennessee FY 2025-26 Revised Operating Budget

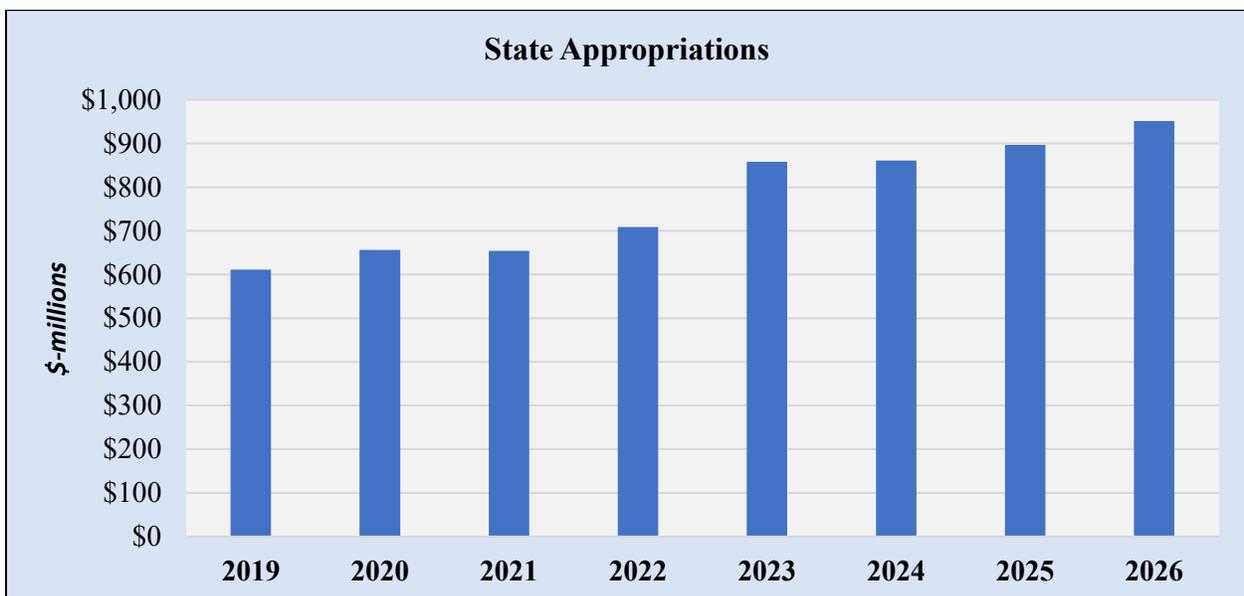
## Unrestricted E&G Revenues – State Appropriations

Each year the state adjusts appropriations to offset cost increases or reductions related to state managed employee benefits programs such as health insurance, dental insurance, retirement, and other post-employment benefits (OPEB); the state’s risk management program; and other miscellaneous programs. These are zero-sum adjustments: each change in state funding is matched by an equal and opposite change in university expenditures. Health Science Center State also had an adjustment from Unrestricted to Restricted to correct the accounting treatment for these funds. Below is a summary of mid-year adjustments to FY26 appropriations.

### FY 2025-26 State Appropriations

	Unrestricted	Restricted	Total
<b>FY 2025-26 Adopted</b>	<b>\$937,663,100</b>	<b>\$16,411,586</b>	<b>\$954,074,686</b>
Mid-year adjustments:			
Employee Insurance Premiums	117,000	-	117,000
Employee Retirement Benefits	(355,500)	-	(355,500)
OPEB Liability Funding	(3,508,200)	-	(3,508,200)
Property & Claims Premiums	204,300	-	204,300
UTHSC Correction to Fund Type	(1,089,448)	1,089,448	-
Other Adjustments	79,700	-	79,700
<b>Total Adjustments</b>	<b>(4,552,148)</b>	<b>1,089,448</b>	<b>(3,462,700)</b>
<b>FY 2025-26 Revised</b>	<b>\$ 933,110,952</b>	<b>\$ 17,501,034</b>	<b>\$ 950,611,986</b>

The overall trend in state funding has been very strong in recent years.



## University of Tennessee FY 2025-26 Revised Operating Budget

### Unrestricted E&G Expenditures

FY26 unrestricted E&G expenditure budgets total \$2.3 billion. Half is allocated to instruction, research, and public service; 30% is allocated to academic support, student services, scholarships, and fellowships; and 22% is directed to institutional support and operation and maintenance of facilities, grounds, and mechanical systems.

#### FY26 Unrestricted E&G Expenditures

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Instruction	\$446.3	\$154.2	\$103.2	\$57.0	-	\$7.4	-	\$768.2
Research	173.0	47.0	7.3	0.1	-	-	-	227.3
Public Service	88.4	0.4	4.4	1.0	33.1	0.0	-	127.4
Academic Support	228.5	75.7	26.6	12.8	0.4	2.6	-	346.5
Student Services	93.1	9.2	35.8	17.6	-	6.5	-	162.3
Institutional Support	120.7	49.2	20.0	10.8	0.8	3.6	83.3	288.4
Operations & Maintenance	126.2	58.4	23.0	15.3	-	2.5	1.6	227.1
Scholarships & Fellowships	151.0	8.6	20.6	16.7	-	3.4	-	200.2
<b>TOTAL</b>	<b>\$1,427</b>	<b>\$402</b>	<b>\$241</b>	<b>\$131</b>	<b>\$34</b>	<b>\$26</b>	<b>\$84</b>	<b>\$2,347</b>

The revised E&G expenditure budget is \$49 million above the original budget approved in June 2025. This reflects reserves released to fund non-recurring needs such as faculty start-up funds, equipment for instruction and research, bridge-funding for grant and contract programs, campus improvements, and one-time projects. These are spending authorizations delegated to colleges and departments which may or may not be used during FY26. Much of this funding will remain unspent at year end and carry forward to the following fiscal year.

## University of Tennessee FY 2025-26 Revised Operating Budget

### Unrestricted E&G Expenditures (continued)

Recurring expenditures are essentially unchanged (up 0.3% or \$6.2 million). Most of this is due to a net reduction in the costs of state-managed benefit programs (insurance, retirement, post-employment benefits). State funding was reduced along with these costs, resulting in no net fiscal impact (explained further in the State Appropriations section).

#### Recurring Unrestricted E&G Expenditures

By Unit/Function/Type	Original	Revised	\$-change	%
Knoxville	\$1,423,244,458	\$1,421,005,141	(\$2,239,317)	(0.2%)
Health Science Center	363,360,084	365,835,389	2,475,305	0.7%
Chattanooga	226,473,200	227,595,065	1,121,865	0.5%
Martin	125,452,122	126,731,386	1,279,264	1.0%
System Administration	79,303,164	81,836,277	2,533,113	3.2%
Public Service	34,735,709	34,051,529	(684,180)	(2.0%)
Southern	23,907,085	25,633,744	1,726,659	7.2%
<b>Total</b>	<b>\$2,276,475,823</b>	<b>\$2,282,688,531</b>	<b>\$6,212,709</b>	<b>0.3%</b>
Instruction	748,096,680	749,023,966	927,286	0.1%
Research	194,246,112	201,096,871	6,850,759	3.5%
Public Service	130,299,697	126,308,533	(3,991,164)	(3.1%)
Academic Support	341,739,431	342,888,444	1,149,013	0.3%
Student Services	158,472,584	160,842,324	2,369,740	1.5%
Institutional Support	280,852,950	284,998,428	4,145,478	1.5%
Operation & Maintenance	224,464,762	219,105,383	(5,359,379)	(2.4%)
Scholarships & Fellowships	198,303,607	198,424,581	120,974	0.1%
<b>Total</b>	<b>\$2,276,475,823</b>	<b>\$2,282,688,531</b>	<b>\$6,212,707</b>	<b>0.3%</b>
Salaries & Benefits	1,554,236,204	1,565,586,705	11,350,501	0.7%
Operating & Equipment	481,115,638	476,242,220	(4,873,418)	(1.0%)
Scholarships & Fellowships	241,123,980	240,859,606	(264,374)	(0.1%)
<b>Total</b>	<b>\$2,276,475,823</b>	<b>\$2,282,688,531</b>	<b>\$6,212,709</b>	<b>0.3%</b>

## University of Tennessee FY 2025-26 Revised Operating Budget

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### Auxiliary Enterprises

Auxiliaries are self-supporting enterprises providing services to students, faculty, and staff such as housing, bookstores, food services, and UTK athletics. (The athletic programs at UTC, UTM, and UTS are included in unrestricted E&G funds). Most are funded through fee models such as housing rentals, meal plan prices, parking permits, and sales of books and supplies. UTK athletics has a variety of funding sources including ticket sales and television revenues. These revenues fund salaries and benefits, general operating, utilities, capital expenditures and debt service. UT Martin did have a 0.5% increase in Auxiliary Revenues due to increased enrollment and thus Housing revenue. Otherwise, there were no material changes to auxiliary budgets.

#### FY26 Auxiliary Revenues by Campus and Enterprise

\$-thousands	UTK	UTC	UTM	UTS	HSC	Total
UTK Athletics	\$261,183	-	-	-	-	\$261,183
Housing	63,350	\$22,008	\$9,951	\$1,769	-	97,078
Bookstores	41,000	500	310	150	1,515	43,475
Parking	15,973	4,466	452	-	1,426	22,316
Food Services	15,444	1,351	1,016	1,498	1,114	20,423
Other	-	369	426	-	97	892
<b>Total</b>	<b>\$396,949</b>	<b>\$28,694</b>	<b>\$12,154</b>	<b>\$3,417</b>	<b>\$4,152</b>	<b>\$445,366</b>

#### Changes to Auxiliary Enterprise Revenues

Campus/Institute	Original	Revised	\$-change	%
Knoxville	\$396,949,421	\$396,949,421	-	-
Chattanooga	28,693,756	28,693,756	-	-
Martin	12,093,195	12,154,330	\$61,135	0.5%
Health Science Center	4,151,808	4,151,808	-	-
UT Southern	3,416,568	3,416,568	-	-
<b>Total</b>	<b>\$445,304,748</b>	<b>\$445,365,883</b>	<b>\$61,135</b>	<b>0.01%</b>
Athletics	\$261,183,464	\$261,183,464	-	-
Housing	97,015,818	97,076,953	\$61,135	0.1%
Bookstores	20,422,631	20,422,631	-	-
Parking	43,474,591	43,474,591	-	-
Food Services	22,316,338	22,316,338	-	-
Other	891,906	891,906	-	-
<b>Total</b>	<b>\$445,304,748</b>	<b>\$445,365,883</b>	<b>\$61,135</b>	<b>0.01%</b>

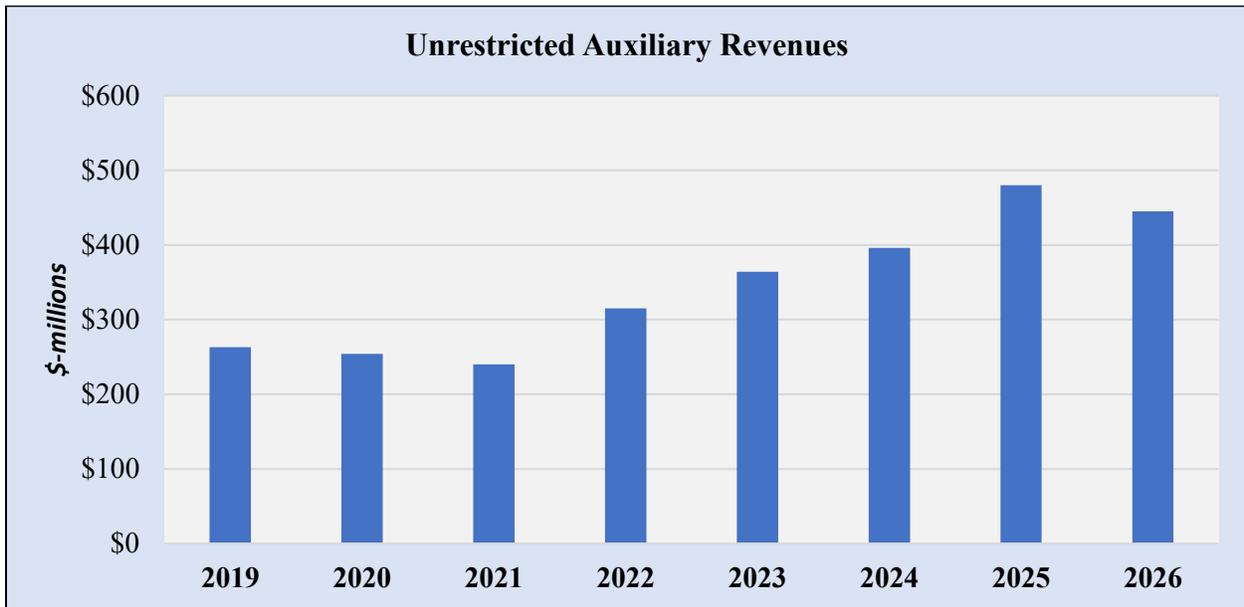
# University of Tennessee FY 2025-26 Revised Operating Budget

## Auxiliary Enterprises (continued)

### Changes to Auxiliary Enterprise Expenses & Transfers

Campus/Institute	Original	Revised	\$-change	%
Salaries & Benefits	\$141,643,032	\$141,294,566	(\$348,466)	(0.25%)
Operating & Equipment	251,628,764	252,050,556	421,792	0.17%
<b>Total Expenses</b>	<b>\$393,271,796</b>	<b>\$393,345,122</b>	<b>\$73,326</b>	<b>0.02%</b>
Mandatory Transfers	\$58,740,706	\$58,740,706	-	-
Other Transfers	(6,840,359)	(6,799,753)	40,606	(0.59%)
<b>Total Expenses &amp; Transfers</b>	<b>\$445,172,143</b>	<b>\$445,286,075</b>	<b>\$113,932</b>	<b>0.03%</b>

Auxiliary enterprises rely heavily on the presence of students, faculty, staff, and visitors on campus, the increase of enrollment, attendance at sporting events, concerts, and conferences influenced the increase of auxiliary revenues. While UT did experience higher Auxiliary Revenues in 2025 than previously budgeted, FY26 budgeted numbers have not significantly changed from FY26 the budget originally approved by the Board in June 2025.



# University of Tennessee FY 2025-26 Revised Operating Budget

## Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The revised budget results in fund balances of \$173 million as of June 30, including \$136 million for E&G operations and \$35 million for auxiliaries.

### Unrestricted Current Fund Net Assets Budgeted for June 30, 2026

<b>Fund Balances</b>	<b>E&amp;G</b>	<b>Auxiliary</b>	<b>Total</b>
Beginning Balances	\$139,819,769	\$35,668,042	\$175,487,811
Revenue	2,406,518,434	445,365,883	2,851,884,317
<b>Total Available Funding</b>	<b>\$2,546,338,203</b>	<b>\$481,033,925</b>	<b>\$3,027,372,128</b>
Expenses & Transfers	2,410,086,474	445,286,075	2,855,372,549
<b>Ending Balances</b>	<b>\$136,251,730</b>	<b>\$35,747,850</b>	<b>\$172,999,580</b>
<b>Net Asset Allocations:</b>			
Working Capital	\$28,113,266	\$12,494,556	\$40,607,822
Revolving Funds	3,736,492	2,170,041	5,906,533
Encumbrances	7,634,777	-	7,634,777
Reappropriations	4,017,000	-	4,017,000
Unallocated Reserve	92,750,195	21,083,252	113,833,448
<b>% of Expense &amp; Transfers</b>	<b>3.85%</b>	<b>4.73%</b>	<b>3.99%</b>

**Working capital** provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrance** is carried over for commitments to purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

**Unallocated Reserves** are contingency funds used to respond to fluctuations in revenues and expenses. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenses and transfers; the auxiliary target range is 3% to 5% of expenses and transfers.

## University of Tennessee FY 2025-26 Revised Operating Budget

### Restricted Funds

Restricted funds must be used for purposes established by an external party and in accordance with the contractual terms and conditions negotiated with the sponsor of each grant and contract or the administrative provisions set by donors for each gift fund and endowment. They are the largest funding sources for scholarships & fellowships (54%) and research (52%) and play an important role in funding the university’s public service initiatives (48%). Restricted funds are not part of the proposed budget resolution. They are presented to provide a complete picture of total operating funds for FY2025-26.

#### **Restricted Operating Revenues & Expenses**

\$-millions	Knoxville	Health Science Center	Chatta- nooga	Martin	Public Service	Southern	System Admin.	Total
Grants & Contracts	\$360.5	\$308.4	\$63.6	\$36.5	\$10.8	\$6.0	\$1.1	\$787.0
Gifts & Endowments	60.1	25.7	15.3	4.7	1.1	0.8	1.0	108.6
Other	13.3	3.3	0.9	0.3	-	-	-	17.8
<b>Revenues</b>	<b>\$433.9</b>	<b>\$337.4</b>	<b>\$79.8</b>	<b>\$41.5</b>	<b>\$11.9</b>	<b>\$6.8</b>	<b>\$2.1</b>	<b>\$913.4</b>
Scholarships/ Fellowships	\$139.8	\$7.7	\$59.2	\$33.0	-	\$5.7	-	\$245.5
Instruction	19.9	188.1	6.2	2.2	-	0.6	0.5	217.4
Research	162.4	64.0	5.2	0.1	-	-	-	231.8
Public Service	94.8	25.4	3.1	2.4	11.9	0.2	0.6	138.4
Other	15.9	52.2	6.2	3.8	-	0.3	0.6	79.0
<b>Expenses</b>	<b>\$432.8</b>	<b>\$337.4</b>	<b>\$79.8</b>	<b>\$41.5</b>	<b>\$11.9</b>	<b>\$6.8</b>	<b>\$1.7</b>	<b>\$912.0</b>

**The University of Tennessee**  
**FY 2025-26 Revised Budget**  
**Supporting Schedules**

**UT System Schedules**

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# Unrestricted Current Operating Funds

University of Tennessee System  
FY26 Revised

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 1,210,729,412	\$ 1,048,326	\$ 1,211,777,738
State Appropriations	921,864,452	11,246,500	933,110,952
Sales & Services	68,381,782	5,000	68,386,782
Grants & Contracts	73,345,455	-	73,345,455
Other Sources	83,897,507	36,000,000	119,897,507
Total Revenues	\$ 2,358,218,608	\$ 48,299,826	\$ 2,406,518,434
<b>Expenditures and Transfers</b>			
Instruction	\$ 749,023,966	\$ 19,209,984	\$ 768,233,950
Research	201,096,871	26,205,457	227,302,328
Public Service	126,308,533	1,061,094	127,369,627
Academic Support	342,888,444	3,565,396	346,453,840
Student Services	160,842,324	1,420,607	162,262,931
Institutional Support	284,998,428	3,438,994	288,437,422
Scholarships & Fellowships	198,424,581	1,822,107	200,246,688
Operation & Maintenance	219,105,383	7,956,158	227,061,541
Subtotal Expenditures	\$ 2,282,688,531	\$ 64,679,797	\$ 2,347,368,328
Mandatory Transfers	29,132,122	-	29,132,122
Non Mandatory Transfers	56,267,798	(22,681,775)	33,586,023
Total Expenditures & Transfers	\$ 2,368,088,451	\$ 41,998,022	\$ 2,410,086,473
<b>Net Asset Addition/(Reduction)</b>	\$ (9,869,843)	\$ 6,301,804	\$ (3,568,039)
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 445,365,883	-	\$ 445,365,883
<b>Expenditures and Transfers</b>			
Expenditures	393,345,122	-	393,345,122
Mandatory Transfers	58,740,706	-	58,740,706
Non Mandatory Transfers	(8,272,563)	1,472,810	(6,799,753)
Total Expenditures and Transfers	\$ 443,813,265	\$ 1,472,810	\$ 445,286,075
<b>Net Asset Addition/(Reduction)</b>	\$ 1,552,618	\$ (1,472,810)	\$ 79,808
<b>TOTALS</b>			
Revenues	\$ 2,803,584,491	\$ 48,299,826	\$ 2,851,884,317
<b>Expenditures and Transfers</b>			
Expenditures	2,676,033,653	64,679,797	2,740,713,450
Mandatory Transfers	87,872,828	-	87,872,828
Non-Mandatory Transfers	47,995,236	(21,208,965)	26,786,271
Total Expenditures and Transfers	\$ 2,811,901,717	\$ 43,470,832	\$ 2,855,372,549
<b>Net Asset Addition/(Reduction)</b>	\$ (8,317,226)	\$ 4,828,994	\$ (3,488,232)

**Unrestricted Net Asset Summary**  
*Current Funds, Revenues, Expenditures, and Transfers*  
 University of Tennessee System

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Revised</b>			
<b>Beginning Fund Balance</b>	\$ 139,819,769	\$ 35,668,042	\$ 175,487,811
Revenues	\$ 2,406,518,434	\$ 445,365,883	\$ 2,851,884,317
Expenditures	2,347,368,328	393,345,122	2,740,713,450
Transfers	62,718,145	51,940,953	114,659,099
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 2,410,086,473</b>	<b>\$ 445,286,075</b>	<b>\$ 2,855,372,549</b>
<b>Net Asset Addition/(Reduction)</b>	\$ (3,568,039)	\$ 79,808	\$ (3,488,232)
<b>Total Ending Fund Balance</b>	<b>\$ 136,251,730</b>	<b>\$ 35,747,850</b>	<b>\$ 171,999,580</b>
Allocations:			
Working Capital	28,113,266	12,494,556	40,607,822
Revolving Funds	3,736,492	2,170,041	5,906,533
Encumbrances	7,634,777	-	7,634,777
Reappropriations	4,017,000	-	4,017,000
Unallocated	92,750,195	21,083,252	113,833,448
<i>Unallocated as % of Expenses + Transfers</i>	3.8%	4.7%	4.0%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring*  
University of Tennessee System

UNRESTRICTED FUNDS	FY25		FY26		Change - Adopted to Revised	
Recurring	Actual	Adopted	Revised	Amount	%	
<b>EDUCATIONAL AND GENERAL</b>						
<b>Revenues</b>						
Tuition and Fees	\$ 1,132,526,401	\$ 1,198,093,444	\$ 1,210,729,412	\$ 12,635,968		1.1%
State Appropriations	879,644,357	925,965,600	921,864,452	(4,101,148)		(0.4)%
Sales & Services	89,865,806	78,042,187	68,381,782	(9,660,405)		(12.4)%
Grants & Contracts	80,572,073	73,157,647	73,345,455	187,808		0.3%
Other Sources	137,265,799	83,955,451	83,897,507	(57,944)		(0.1)%
Revenues	<u>\$ 2,319,874,436</u>	<u>\$ 2,359,214,329</u>	<u>\$ 2,358,218,608</u>	<u>\$ (995,721)</u>		<u>-</u>
<b>Expenditures and Transfers</b>						
Instruction	\$ 654,294,200	\$ 748,096,680	\$ 749,023,966	\$ 927,286		0.1%
Research	217,960,420	194,246,112	201,096,871	6,850,760		3.5%
Public Service	118,810,296	130,299,697	126,308,533	(3,991,164)		(3.1)%
Academic Support	278,078,997	341,739,431	342,888,444	1,149,013		0.3%
Student Services	151,660,657	158,472,584	160,842,324	2,369,739		1.5%
Institutional Support	274,430,320	280,852,950	284,998,428	4,145,478		1.5%
Scholarships & Fellowships	212,870,261	198,303,607	198,424,581	120,975		0.1%
Operation & Maintenance	222,244,542	224,464,762	219,105,383	(5,359,378)		(2.4)%
Subtotal Expenditures	<u>\$ 2,130,349,692</u>	<u>\$ 2,276,475,822</u>	<u>\$ 2,282,688,531</u>	<u>\$ 6,212,709</u>		<u>0.3%</u>
Mandatory Transfers	23,593,765	29,131,473	29,132,122	649		-
Non Mandatory Transfers	147,939,908	53,800,121	56,267,798	2,467,677		4.6%
Total Expenditures & Transfers	<u>\$ 2,301,883,366</u>	<u>\$ 2,359,407,417</u>	<u>\$ 2,368,088,451</u>	<u>\$ 8,681,035</u>		<u>0.4%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 17,991,070</u>	<u>\$ (193,088)</u>	<u>\$ (9,869,843)</u>	<u>\$ (9,676,756)</u>		<u>5,011.6%</u>
<b>AUXILIARIES</b>						
Revenues	\$ 480,027,493	\$ 445,304,748	\$ 445,365,883	\$ 61,135		-
<b>Expenditures and Transfers</b>						
Expenditures	393,363,877	393,271,795	393,345,122	73,327		-
Mandatory Transfers	49,809,909	58,740,706	58,740,706	-		-
Non Mandatory Transfers	25,487,328	(8,204,826)	(8,272,563)	(67,737)		0.8%
Total Expenditures and Transfers	<u>\$ 468,661,114</u>	<u>\$ 443,807,676</u>	<u>\$ 443,813,265</u>	<u>\$ 5,590</u>		<u>-</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 11,366,379</u>	<u>\$ 1,497,072</u>	<u>\$ 1,552,618</u>	<u>\$ 55,545</u>		<u>3.7%</u>
<b>TOTALS</b>						
Revenues	\$ 2,799,901,928	\$ 2,804,519,077	\$ 2,803,584,491	\$ (934,586)		-
<b>Expenditures and Transfers</b>						
Expenditures	2,523,713,569	2,669,747,618	2,676,033,653	6,286,035		0.2%
Mandatory Transfers	73,403,674	87,872,179	87,872,828	649		-
Non-Mandatory Transfers	173,427,237	45,595,296	47,995,236	2,399,940		5.3%
Total Expenditures and Transfers	<u>\$ 2,770,544,480</u>	<u>\$ 2,803,215,092</u>	<u>\$ 2,811,901,717</u>	<u>\$ 8,686,624</u>		<u>0.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 29,357,449</u>	<u>\$ 1,303,985</u>	<u>\$ (8,317,226)</u>	<u>\$ (9,621,210)</u>		<u>(737.8)%</u>

**Current Operating Budget Summary**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 University of Tennessee System

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25		FY26		Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%	
<b>EDUCATIONAL AND GENERAL</b>						
<b>Revenues</b>						
Tuition and Fees	\$ 1,132,526,401	\$ 1,199,029,735	\$ 1,211,777,738	\$ 12,748,003		1.1%
State Appropriations	879,644,357	937,663,100	933,110,952	(4,552,148)		(0.5)%
Sales & Services	89,865,806	78,042,187	68,386,782	(9,655,405)		(12.4)%
Grants & Contracts	80,572,073	73,157,647	73,345,455	187,808		0.3%
Other Sources	137,265,799	119,955,451	119,897,507	(57,944)		-
Revenues	<u>\$ 2,319,874,436</u>	<u>\$ 2,407,848,120</u>	<u>\$ 2,406,518,434</u>	<u>\$ (1,329,686)</u>		<u>(0.1)%</u>
<b>Expenditures and Transfers</b>						
Instruction	\$ 654,294,200	\$ 755,804,585	\$ 768,233,950	\$ 12,429,365		1.6%
Research	217,960,420	195,711,634	227,302,328	31,590,695		16.1%
Public Service	118,810,296	130,479,112	127,369,627	(3,109,485)		(2.4)%
Academic Support	278,078,997	342,298,707	346,453,840	4,155,133		1.2%
Student Services	151,660,657	158,472,584	162,262,931	3,790,346		2.4%
Institutional Support	274,430,320	283,752,950	288,437,422	4,684,472		1.7%
Scholarships & Fellowships	212,870,261	199,341,602	200,246,688	905,087		0.5%
Operation & Maintenance	222,244,542	232,724,841	227,061,541	(5,663,299)		(2.4)%
Subtotal Expenditures	<u>\$ 2,130,349,692</u>	<u>\$ 2,298,586,014</u>	<u>\$ 2,347,368,328</u>	<u>\$ 48,782,314</u>		<u>2.1%</u>
Mandatory Transfers	23,593,765	29,131,473	29,132,122	649		-
Non Mandatory Transfers	147,939,908	79,592,631	33,586,023	(46,006,608)		(57.8)%
Total Expenditures & Transfers	<u>\$ 2,301,883,366</u>	<u>\$ 2,407,310,119</u>	<u>\$ 2,410,086,473</u>	<u>\$ 2,776,355</u>		<u>0.1%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 17,991,070</u>	<u>\$ 538,001</u>	<u>\$ (3,568,039)</u>	<u>\$ (4,106,041)</u>		<u>(763.2)%</u>
<b>AUXILIARIES</b>						
Revenues	\$ 480,027,493	\$ 445,304,748	\$ 445,365,883	\$ 61,135		-
<b>Expenditures and Transfers</b>						
Expenditures	393,363,877	393,271,795	393,345,122	73,327		-
Mandatory Transfers	49,809,909	58,740,706	58,740,706	-		-
Non Mandatory Transfers	25,487,328	(6,840,359)	(6,799,753)	40,606		(0.6)%
Total Expenditures and Transfers	<u>\$ 468,661,114</u>	<u>\$ 445,172,143</u>	<u>\$ 445,286,075</u>	<u>\$ 113,933</u>		<u>-</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 11,366,379</u>	<u>\$ 132,605</u>	<u>\$ 79,808</u>	<u>\$ (52,798)</u>		<u>(39.8)%</u>
<b>TOTALS</b>						
Revenues	\$ 2,799,901,928	\$ 2,853,152,868	\$ 2,851,884,317	\$ (1,268,551)		-
<b>Expenditures and Transfers</b>						
Expenditures	2,523,713,569	2,691,857,810	2,740,713,450	48,855,640		1.8%
Mandatory Transfers	73,403,674	87,872,179	87,872,828	649		-
Non-Mandatory Transfers	173,427,237	72,752,273	26,786,271	(45,966,002)		(63.2)%
Total Expenditures and Transfers	<u>\$ 2,770,544,480</u>	<u>\$ 2,852,482,261</u>	<u>\$ 2,855,372,549</u>	<u>\$ 2,890,287</u>		<u>0.1%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 29,357,449</u>	<u>\$ 670,607</u>	<u>\$ (3,488,232)</u>	<u>\$ (4,158,838)</u>		<u>(620.2)%</u>

# Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring*  
University of Tennessee System

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 453,257,650	\$ 492,838,972	\$ 497,719,975	\$ 4,881,002	1.0%
Staff	544,178,149	607,297,947	619,600,161	12,302,214	2.0%
Students & Graduate Assistants	65,440,813	66,310,334	67,590,609	1,280,274	1.9%
Salaries and Wages	\$ 1,062,957,917	\$ 1,166,447,253	\$ 1,184,910,744	\$ 18,463,490	1.6%
Fringe Benefits	356,338,947	387,788,951	380,675,961	(7,112,989)	(1.8)%
<b>Subtotal</b>	\$ 1,419,296,864	\$ 1,554,236,204	\$ 1,565,586,705	\$ 11,350,501	0.7%
<b>Operating, Equipment, and Student Aid</b>					
Operating	404,111,577	413,481,659	411,155,881	(2,325,778)	(0.6)%
Travel	34,146,742	23,524,349	23,943,439	419,090	1.8%
Student Aid	221,676,306	241,123,980	240,859,606	(264,374)	(0.1)%
Equipment	51,118,203	44,109,630	41,142,900	(2,966,730)	(6.7)%
<b>Subtotal</b>	\$ 711,052,828	\$ 722,239,618	\$ 717,101,826	\$ (5,137,792)	(0.7)%
<b>Total E&amp;G Expenditures</b>	\$ 2,130,349,692	\$ 2,276,475,822	\$ 2,282,688,531	\$ 6,212,709	0.3%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 419,111	-	-	-	-
Staff	97,500,435	109,312,251	109,377,699	65,448	0.1%
Students & Graduate Assistants	8,742,146	7,759,744	7,752,994	(6,750)	(0.1)%
Salaries and Wages	\$ 106,661,691	\$ 117,071,995	\$ 117,130,692	\$ 58,698	0.1%
Fringe Benefits	28,745,751	24,571,037	24,163,874	(407,164)	(1.7)%
<b>Subtotal</b>	\$ 135,407,442	\$ 141,643,032	\$ 141,294,566	\$ (348,466)	(0.2)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	208,383,151	202,360,766	202,782,558	421,793	0.2%
Travel	22,113,428	20,589,895	20,589,895	-	-
Student Aid	25,618,649	27,534,603	27,534,603	-	-
Equipment	1,841,207	1,143,500	1,143,500	-	-
<b>Subtotal</b>	\$ 257,956,434	\$ 251,628,764	\$ 252,050,556	\$ 421,793	0.2%
<b>Total Auxiliary Expenditures</b>	\$ 393,363,877	\$ 393,271,795	\$ 393,345,122	\$ 73,327	-

**Expenses by Natural Classifications**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 University of Tennessee System

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 453,257,650	\$ 492,838,972	\$ 497,746,473	\$ 4,907,500	1.0%
Staff	544,178,149	607,297,947	614,642,137	7,344,190	1.2%
Students & Graduate Assistants	65,440,813	66,310,334	66,850,393	540,058	0.8%
Salaries and Wages	\$ 1,062,957,917	\$ 1,166,447,253	\$ 1,179,239,002	\$ 12,791,748	1.1%
Fringe Benefits	356,338,947	387,788,951	380,699,200	(7,089,750)	(1.8)%
<b>Subtotal</b>	\$ 1,419,296,864	\$ 1,554,236,204	\$ 1,559,938,202	\$ 5,701,998	0.4%
<b>Operating, Equipment, and Student Aid</b>					
Operating	404,111,577	424,212,281	469,851,491	45,639,210	10.8%
Travel	34,146,742	23,565,924	24,370,034	804,110	3.4%
Student Aid	221,676,306	242,161,975	241,738,270	(423,705)	(0.2)%
Equipment	51,118,203	54,409,630	51,470,331	(2,939,299)	(5.4)%
<b>Subtotal</b>	\$ 711,052,828	\$ 744,349,810	\$ 787,430,126	\$ 43,080,316	5.8%
<b>Total E&amp;G Expenditures</b>	\$ 2,130,349,692	\$ 2,298,586,014	\$ 2,347,368,328	\$ 48,782,314	2.1%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 419,111	-	-	-	-
Staff	97,500,435	109,312,251	109,377,699	65,448	0.1%
Students & Graduate Assistants	8,742,146	7,759,744	7,752,994	(6,750)	(0.1)%
Salaries and Wages	\$ 106,661,691	\$ 117,071,995	\$ 117,130,692	\$ 58,698	0.1%
Fringe Benefits	28,745,751	24,571,037	24,163,874	(407,164)	(1.7)%
<b>Subtotal</b>	\$ 135,407,442	\$ 141,643,032	\$ 141,294,566	\$ (348,466)	(0.2)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	208,383,151	202,360,766	202,782,558	421,793	0.2%
Travel	22,113,428	20,589,895	20,589,895	-	-
Student Aid	25,618,649	27,534,603	27,534,603	-	-
Equipment	1,841,207	1,143,500	1,143,500	-	-
<b>Subtotal</b>	\$ 257,956,434	\$ 251,628,764	\$ 252,050,556	\$ 421,793	0.2%
<b>Total Auxiliary Expenditures</b>	\$ 393,363,877	\$ 393,271,795	\$ 393,345,122	\$ 73,327	-

**Unrestricted Current Operating Funds by Unit**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 University of Tennessee System  
 FY26 Revised

	University of Tennessee System	Knoxville Consolidated	Institute For Public Service Consolidated	Chattanooga	Health Science Center	Martin Consolidated	System Administration	Southern Consolidated
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
Tuition and Fees	\$ 1,211,777,738	\$ 874,593,475	- \$	142,832,721	\$ 107,534,201	\$ 75,189,836	- \$	11,627,505
State Appropriations	933,110,952	521,440,322	20,343,787	85,529,405	240,376,624	50,172,497	6,803,717	8,444,600
Sales & Services	68,386,782	47,355,300	-	5,467,434	11,301,309	4,178,989	-	83,750
Grants & Contracts	73,345,455	47,903,264	1,677,269	1,479,400	21,996,922	287,000	-	1,600
Other Sources	119,897,507	28,970,324	15,874,421	257,800	1,188,921	596,041	72,675,000	335,000
Revenues	<u>\$ 2,406,518,434</u>	<u>\$ 1,520,262,685</u>	<u>\$ 37,895,477</u>	<u>\$ 235,566,760</u>	<u>\$ 382,397,977</u>	<u>\$ 130,424,363</u>	<u>\$ 79,478,717</u>	<u>\$ 20,492,455</u>
<b>Expenditures and Transfers</b>								
Instruction	\$ 768,233,950	\$ 446,339,555	- \$	103,211,528	\$ 154,209,495	\$ 57,042,471	- \$	7,430,902
Research	227,302,328	172,994,222	-	7,282,845	46,974,614	50,648	-	-
Public Service	127,369,627	88,417,502	33,056,953	4,441,858	434,352	1,017,637	-	1,325
Academic Support	346,453,840	228,490,627	376,040	26,569,134	75,654,119	12,777,521	-	2,586,398
Student Services	162,262,930	93,103,486	-	35,809,032	9,239,655	17,567,132	-	6,543,625
Institutional Support	288,437,422	120,673,034	797,951	19,984,581	49,237,186	10,845,699	83,276,190	3,622,781
Operation & Maintenance	227,061,541	126,177,090	-	23,008,669	58,421,582	15,288,782	1,627,613	2,537,806
Scholarships & Fellowships	200,246,688	150,991,643	-	20,644,554	8,558,746	16,673,451	-	3,378,294
Subtotal Expenditures	<u>\$ 2,347,368,327</u>	<u>\$ 1,427,187,159</u>	<u>\$ 34,230,944</u>	<u>\$ 240,952,201</u>	<u>\$ 402,729,749</u>	<u>\$ 131,263,340</u>	<u>\$ 84,903,803</u>	<u>\$ 26,101,131</u>
Mandatory Transfers	29,132,122	16,779,038	-	5,143,716	6,989,976	101,392	118,000	-
Non Mandatory Transfers	33,586,022	76,295,281	3,717,350	(10,529,157)	(28,910,284)	(940,370)	129,233	(6,176,031)
Total Expenditures & Transfers	<u>\$ 2,410,086,471</u>	<u>\$ 1,520,261,478</u>	<u>\$ 37,948,294</u>	<u>\$ 235,566,760</u>	<u>\$ 380,809,441</u>	<u>\$ 130,424,362</u>	<u>\$ 85,151,036</u>	<u>\$ 19,925,100</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (3,568,037)</u>	<u>\$ 1,207</u>	<u>\$ (52,817)</u>	<u>\$ -</u>	<u>\$ 1,588,536</u>	<u>\$ 1</u>	<u>\$ (5,672,319)</u>	<u>\$ 567,355</u>
<b>E&amp;G Net Assets</b>								
Beginning Fund Balance	139,819,769	80,843,976	1,379,513	17,685,585	11,151,809	11,290,550	17,468,337	-
Total Ending Fund Balance	136,251,730	80,845,183	1,326,696	17,685,585	12,740,344	11,290,550	11,796,017	567,355
Unallocated	92,750,195	63,157,858	1,326,696	9,250,000	9,739,383	5,412,886	3,296,017	567,355
Unallocated as % of Expenses + Transfers	3.8%	4.2%	3.5%	3.9%	2.6%	4.2%	3.9%	2.8%
<b>AUXILIARIES</b>								
Revenues	\$ 445,365,883	\$ 396,949,421	- \$	28,693,756	\$ 4,151,808	\$ 12,154,330	- \$	3,416,568
<b>Expenditures and Transfers</b>								
Operating Expenses	393,345,122	357,137,952	-	21,445,140	3,902,246	8,740,952	-	2,118,832
Mandatory Transfers	58,740,706	50,532,716	-	5,493,430	270,500	2,444,060	-	-
Non Mandatory Transfers	(6,799,753)	(10,720,040)	-	1,755,186	(107,027)	969,318	-	1,302,810
Total Expenditures and Transfers	<u>\$ 445,286,075</u>	<u>\$ 396,950,628</u>	<u>- \$</u>	<u>\$ 28,693,756</u>	<u>\$ 4,065,719</u>	<u>\$ 12,154,330</u>	<u>- \$</u>	<u>\$ 3,421,642</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 79,808</u>	<u>\$ (1,207)</u>	<u>- \$</u>	<u>- \$</u>	<u>\$ 86,089</u>	<u>-</u>	<u>- \$</u>	<u>\$ (5,074)</u>
<b>Auxiliary Net Assets</b>								
Beginning Fund Balance	35,668,042	29,894,578	-	4,838,770	(30,449)	850,078	-	115,065
Total Ending Fund Balance	35,747,850	29,893,371	-	4,838,770	55,640	850,077	-	109,991
Unallocated	21,083,252	19,579,430	-	1,050,000	(197,663)	541,494	-	109,991
Unallocated as % of Expenses + Transfers	4.7%	4.9%	-	3.7%	(4.9%)	4.5%	-	3.2%
<b>TOTALS</b>								
<b>Revenues</b>	<u>\$ 2,851,884,317</u>	<u>\$ 1,917,212,106</u>	<u>\$ 37,895,477</u>	<u>\$ 264,260,516</u>	<u>\$ 386,549,785</u>	<u>\$ 142,578,693</u>	<u>\$ 79,478,717</u>	<u>\$ 23,909,023</u>
<b>Expenditures and Transfers</b>								
Expenditures	2,740,713,449	1,784,325,110	34,230,944	262,397,341	406,631,995	140,004,293	84,903,803	28,219,964
Mandatory Expenditures	87,872,828	67,311,754	-	10,637,146	7,260,476	2,545,452	118,000	-
Non-Mandatory Expenditures	26,786,270	65,575,242	3,717,350	(8,773,971)	(29,017,311)	28,948	129,233	(4,873,221)
Total Expenditures and Transfers	<u>\$ 2,855,372,547</u>	<u>\$ 1,917,212,106</u>	<u>\$ 37,948,294</u>	<u>\$ 264,260,516</u>	<u>\$ 384,875,160</u>	<u>\$ 142,578,693</u>	<u>\$ 85,151,036</u>	<u>\$ 23,346,743</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (3,488,230)</u>	<u>- \$</u>	<u>\$ (52,817)</u>	<u>- \$</u>	<u>\$ 1,674,625</u>	<u>- \$</u>	<u>\$ (5,672,319)</u>	<u>\$ 562,280</u>

## Current Operating Revenue by Unit

University of Tennessee System

FY26 Revised Budget

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Major Units</b>				
Chattanooga Consolidated	\$ 235,566,760	\$ 28,693,756	\$ 79,792,911	\$ 344,053,427
Health Science Center	382,397,977	4,151,808	337,398,511	723,948,296
Knoxville Consolidated	1,520,262,685	396,949,421	433,866,002	2,351,078,108
UT Martin	130,424,363	12,154,330	41,528,622	184,107,315
Institute For Public Service Consolidated	37,895,477	-	11,914,706	49,810,183
University of Tennessee System Administration	79,478,717	-	2,090,000	81,568,717
UT Southern	20,492,455	3,416,568	6,839,685	30,748,708
Total Revenues	\$ 2,406,518,434	\$ 445,365,883	\$ 913,430,437	\$ 3,765,314,754
<b>All Entities</b>				
Chattanooga Campus	\$ 235,566,760	\$ 28,693,756	\$ 79,792,911	\$ 344,053,427
Health Science Center	382,397,977	4,151,808	337,398,511	723,948,296
AgResearch	50,447,317	-	34,482,000	84,929,317
Extension	75,700,412	-	48,507,000	124,207,412
Veterinary Medicine	81,536,637	-	6,738,145	88,274,782
Knoxville Campus	1,299,139,716	396,832,830	337,810,997	2,033,783,543
Space Institute	13,438,603	116,591	6,327,860	19,883,054
Martin Campus	130,424,363	12,154,330	41,528,622	184,107,315
Institute For Public Service - central programs	13,755,384	-	10,634,359	24,389,743
Municipal Technical Advisory Service	10,568,455	-	625,400	11,193,855
County Technical Assistance Service	8,692,958	-	316,622	9,009,580
Tennessee Language Center	4,878,680	-	338,325	5,217,005
System Administration	79,478,717	-	2,090,000	81,568,717
Southern	20,492,455	3,416,568	6,839,685	30,748,708
Total Revenues	\$ 2,406,518,434	\$ 445,365,883	\$ 913,430,437	\$ 3,765,314,754

*Knoxville includes the Knoxville Campus, Space Institute, AgResearch, Extension, and Veterinary Medicine.*

*Institute for Public Service includes Public Service, County Technical Assistance Service, Municipal Technical Advisory Service, and Tennessee Language Center.*

## Auxiliary Budget Summary

*Unrestricted Current Auxiliary Funds- Recurring and Non-Recurring*  
University of Tennessee System

Recurring and Non-Recurring	FY25		FY26		FY26		Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%			
<b>HOUSING</b>								
<b>Revenues</b>	\$ 101,882,837	\$ 97,015,818	\$ 97,076,953	\$ 61,135	0.1%			
<b>Expenditures and Transfers</b>								
Operating Expenses	65,406,295	70,518,397	70,635,911	117,514	0.2%			
Mandatory Transfers	23,840,382	25,189,849	25,189,849	-	-			
Non Mandatory Transfers	11,312,933	1,525,704	1,577,668	51,964	3.4%			
Total Expenditures & Transfers	<u>\$ 100,559,610</u>	<u>\$ 97,233,950</u>	<u>\$ 97,403,428</u>	<u>\$ 169,478</u>	<u>0.2%</u>			
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 1,323,227</u>	<u>\$ (218,132)</u>	<u>\$ (326,475)</u>	<u>\$ (108,343)</u>	<u>49.7%</u>			
<b>FOOD SERVICE</b>								
<b>Revenues</b>	\$ 22,760,320	\$ 20,422,631	\$ 20,422,631	-	-			
<b>Expenditures and Transfers</b>								
Operating Expenses	14,772,896	13,012,147	13,028,672	16,525	0.1%			
Mandatory Transfers	6,803,890	6,351,732	6,351,732	-	-			
Non Mandatory Transfers	2,729,206	1,178,159	1,166,801	(11,358)	(1.0)%			
Total Expenditures & Transfers	<u>\$ 24,305,992</u>	<u>\$ 20,542,038</u>	<u>\$ 20,547,205</u>	<u>\$ 5,167</u>	<u>-</u>			
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (1,545,672)</u>	<u>\$ (119,407)</u>	<u>\$ (124,574)</u>	<u>\$ (5,167)</u>	<u>4.3%</u>			
<b>PARKING</b>								
<b>Revenues</b>	\$ 21,173,242	\$ 22,316,338	\$ 22,316,338	-	-			
<b>Expenditures and Transfers</b>								
Operating Expenses	11,955,139	15,993,972	16,007,112	13,140	0.1%			
Mandatory Transfers	6,433,293	6,398,557	6,398,557	-	-			
Non Mandatory Transfers	1,658,559	(580,056)	(580,056)	-	-			
Total Expenditures & Transfers	<u>\$ 20,046,991</u>	<u>\$ 21,812,473</u>	<u>\$ 21,825,613</u>	<u>\$ 13,140</u>	<u>0.1%</u>			
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 1,126,251</u>	<u>\$ 503,865</u>	<u>\$ 490,725</u>	<u>\$ (13,140)</u>	<u>(2.6)%</u>			
<b>BOOKSTORES</b>								
<b>Revenues</b>	\$ 46,374,231	\$ 43,474,591	\$ 43,474,591	-	-			
<b>Expenditures and Transfers</b>								
Operating Expenses	41,912,938	40,400,898	40,327,046	(73,853)	(0.2)%			
Mandatory Transfers	-	1,209,418	1,209,418	-	-			
Non Mandatory Transfers	4,760,872	1,915,995	1,915,995	-	-			
Total Expenditures & Transfers	<u>\$ 46,673,810</u>	<u>\$ 43,526,311</u>	<u>\$ 43,452,459</u>	<u>\$ (73,853)</u>	<u>(0.2)%</u>			
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (299,579)</u>	<u>\$ (51,720)</u>	<u>\$ 22,132</u>	<u>\$ 73,853</u>	<u>(142.8)%</u>			
<b>ATHLETICS</b>								
<b>Revenues</b>	\$ 286,347,971	\$ 261,183,464	\$ 261,183,464	-	-			
<b>Expenditures and Transfers</b>								
Operating Expenses	257,679,073	252,243,715	252,243,715	-	-			
Mandatory Transfers	12,732,343	19,591,150	19,591,150	-	-			
Non Mandatory Transfers	7,850,292	(10,838,667)	(10,838,667)	-	-			
Total Expenditures & Transfers	<u>\$ 278,261,708</u>	<u>\$ 260,996,198</u>	<u>\$ 260,996,198</u>	<u>\$ -</u>	<u>-</u>			
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 8,086,262</u>	<u>\$ 187,266</u>	<u>\$ 187,266</u>	<u>\$ -</u>	<u>-</u>			
<b>OTHER</b>								
<b>Revenues</b>	\$ 1,349,489	\$ 891,906	\$ 891,906	-	-			
<b>Expenditures and Transfers</b>								
Operating Expenses	1,637,536	1,102,666	1,102,666	-	-			
Non Mandatory Transfers	(2,824,533)	(41,494)	(41,494)	-	-			
Total Expenditures & Transfers	<u>\$ (1,186,998)</u>	<u>\$ 1,061,172</u>	<u>\$ 1,061,172</u>	<u>\$ -</u>	<u>-</u>			
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 2,536,487</u>	<u>\$ (169,266)</u>	<u>\$ (169,266)</u>	<u>\$ -</u>	<u>-</u>			
<b>TOTAL</b>								
<b>Revenues</b>	\$ 479,888,090	\$ 445,304,748	\$ 445,365,883	\$ 61,135	-			
<b>Expenditures and Transfers</b>								
Operating Expenses	393,363,877	393,271,795	393,345,122	73,327	-			
Mandatory Transfers	49,809,909	58,740,706	58,740,706	-	-			
Non Mandatory Transfers	25,487,328	(6,840,359)	(6,799,753)	40,606	(0.6)%			
Total Expenditures and Transfers	<u>\$ 468,661,114</u>	<u>\$ 445,172,143</u>	<u>\$ 445,286,075</u>	<u>\$ 113,933</u>	<u>-</u>			
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 11,226,976</u>	<u>\$ 132,605</u>	<u>\$ 79,808</u>	<u>\$ (52,798)</u>	<u>(39.8)%</u>			

**Athletics**  
 Unrestricted and Restricted Current Funds  
 University of Tennessee System  
 FY 2025-26 Revised Budget

	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	Change	
				FY26 Adopted to FY26 Revised Amount	%
<b>TOTAL ATHLETICS</b>					
<b>Revenues</b>					
General Funds	\$ 25,437,565	\$ 24,602,456	\$ 24,833,103	\$ 230,647	0.9%
Student Fees for Athletics	2,062,464	\$ 2,911,716	\$ 2,911,716	-	0.0%
Athletic Fees	7,055,088	\$ 7,005,409	\$ 7,005,409	-	0.0%
Ticket Sales	63,286,575	\$ 55,097,570	\$ 55,097,570	-	0.0%
Gifts	126,143,373	\$ 84,262,373	\$ 84,262,373	-	0.0%
Other	120,868,724	\$ 130,847,184	\$ 131,123,684	276,500	0.2%
<b>Total Revenues</b>	<b>\$ 344,853,789</b>	<b>\$ 304,726,708</b>	<b>\$ 305,233,855</b>	<b>\$ 507,147</b>	<b>0.2%</b>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 111,099,542	\$ 116,673,632	\$ 116,651,259	\$ (22,373)	5.3
Travel	25,365,457	22,850,833	22,790,831	(60,002)	(10.6)
Student Aid	37,820,511	40,967,801	40,889,801	(78,000)	6.2
Other Operating	130,390,040	113,504,851	114,172,373	667,522	27.2
<b>Subtotal Expenditures</b>	<b>\$ 304,675,550</b>	<b>\$ 293,997,117</b>	<b>\$ 294,504,264</b>	<b>\$ 507,147</b>	<b>11.3</b>
Debt Service Transfers	13,721,906	21,568,258	21,568,258	-	76.1
Other Transfers	7,850,292	(10,838,667)	(10,838,667)	-	(54.8)
<b>Total Expenditures and Transfers</b>	<b>\$ 326,247,748</b>	<b>\$ 304,726,708</b>	<b>\$ 305,233,855</b>	<b>\$ 507,147</b>	<b>0.2%</b>
<b>Fund Balance Addition / (Reduction)</b>	<b>\$ 18,606,041</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>

\*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

# Current Operating Funds by Fund Group- Unrestricted and Restricted

*Current Operating Funds - Recurring and NonRecurring*

University of Tennessee System

FY26 Revised

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 1,211,777,738	\$ -	\$ -	1,211,777,738
State Appropriations	933,110,952	-	17,587,888	950,698,840
Sales & Services	68,386,782	-	-	68,386,782
Grants & Contracts	73,345,455	-	786,972,191	860,317,646
Other Sources	119,897,507	445,365,883	108,870,358	674,133,748
Total Revenues	\$ 2,406,518,434	\$ 445,365,883	\$ 913,430,437	\$ 3,765,314,754
<b>Expenditures and Transfers</b>				
Instruction	768,233,950	-	217,423,001	985,656,951
Research	227,302,328	-	231,791,560	459,093,888
Public Service	127,369,627	-	138,351,284	265,720,911
Academic Support	346,453,840	-	66,268,606	412,722,446
Student Services	162,262,931	-	4,047,327	166,310,258
Institutional Support	288,437,422	-	7,833,957	296,271,379
Scholarships & Fellowships	200,246,688	-	245,490,703	445,737,391
Auxiliaries	-	393,345,122	260,000	393,605,122
Operation & Maintenance	227,061,541	-	579,550	227,641,091
Subtotal Expenditures	\$ 2,347,368,328	\$ 393,345,122	\$ 912,045,988	\$ 3,652,759,438
Mandatory Transfers	29,132,122	58,740,706	-	87,872,828
Non Mandatory Transfers	33,586,022	(6,799,753)	-	26,786,270
Total Expenditures and Transfers	\$ 2,410,086,473	\$ 445,286,075	\$ 912,045,988	\$ 3,767,418,536
<b>Net Asset Addition/Reduction</b>	\$ (3,568,039)	\$ 79,808	\$ 1,384,449	\$ (2,103,782)

## Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring*  
University of Tennessee System

	FY25 Actual			FY26 Adopted			FY26 Revised		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 1,132,526,401	-	\$ 1,132,526,401	\$ 1,199,029,735	-	\$ 1,199,029,735	\$ 1,211,777,738	-	\$ 1,211,777,738
State Appropriations	879,644,357	17,501,033	897,145,390	937,663,100	16,411,586	954,074,686	933,110,952	17,587,888	950,698,840
Sales & Services	89,865,806	360,686	90,226,492	78,042,187	-	78,042,187	68,386,782	-	68,386,782
Grants & Contracts	80,572,073	849,627,306	930,199,379	73,157,647	768,811,648	841,969,295	73,345,455	786,972,191	860,317,646
Other Sources	137,265,799	149,633,576	286,899,376	119,955,451	103,361,573	223,317,024	119,897,507	108,610,358	228,507,865
Total Revenue	\$ 2,319,874,436	\$ 1,017,122,602	\$ 3,336,997,038	\$ 2,407,848,120	\$ 888,584,807	\$ 3,296,432,927	\$ 2,406,518,434	\$ 913,170,437	\$ 3,319,688,871
<b>Expenditures and Transfers</b>									
Instruction	\$ 654,294,200	\$ 213,516,701	\$ 867,810,901	\$ 755,804,585	\$ 197,499,416	\$ 953,304,001	\$ 768,233,950	\$ 217,423,001	\$ 985,656,951
Research	217,960,420	232,050,799	450,011,219	195,711,634	225,552,544	421,264,178	227,302,328	231,791,560	459,093,888
Public Service	118,810,296	137,361,599	256,171,895	130,479,112	127,710,767	258,189,879	127,369,627	138,351,284	265,720,911
Academic Support	278,078,997	70,485,306	348,564,303	342,298,707	71,635,798	413,934,505	346,453,840	66,268,606	412,722,446
Student Services	151,660,657	4,769,984	156,430,640	158,472,584	4,081,627	162,554,211	162,262,931	4,047,327	166,310,258
Institutional Support	274,430,320	6,882,260	281,312,580	283,752,950	10,018,221	293,771,171	288,437,422	7,833,957	296,271,379
Scholarships & Fellowships	212,870,261	268,216,410	481,086,671	199,341,602	248,541,416	447,883,018	200,246,688	245,490,703	445,737,391
Operation & Maintenance	222,244,542	932,566	223,177,108	232,724,841	556,149	233,280,990	227,061,541	579,550	227,641,091
Subtotal Expenditures	\$ 2,130,349,692	\$ 934,215,625	\$ 3,064,565,317	\$ 2,298,586,014	\$ 885,595,938	\$ 3,184,181,953	\$ 2,347,368,328	\$ 911,785,988	\$ 3,259,154,316
Mandatory Transfers	23,593,765	-	23,593,765	29,131,473	-	29,131,473	29,132,122	-	29,132,122
Non Mandatory Transfers	147,939,908	-	147,939,908	79,592,631	-	79,592,631	33,586,023	-	33,586,023
Total Expenditures & Transfers	\$ 2,301,883,366	\$ 934,215,625	\$ 3,236,098,991	\$ 2,407,310,119	\$ 885,595,938	\$ 3,292,906,057	\$ 2,410,086,473	\$ 911,785,988	\$ 3,321,872,461
<b>Net Asset Addition/(Reduction)</b>	\$ 17,991,070	\$ 82,906,977	\$ 100,898,047	\$ 538,001	\$ 2,988,869	\$ 3,526,870	\$ (3,568,039)	\$ 1,384,449	\$ (2,183,590)
<b>AUXILIARIES</b>									
Revenues	\$ 480,027,493	\$ 11,605,126	\$ 491,632,619	\$ 445,304,748	\$ 260,000	\$ 445,564,748	\$ 445,365,883	\$ 260,000	\$ 445,625,883
<b>Expenditures and Transfers</b>									
Expenditures	393,363,877	988,826	394,352,703	393,271,795	260,000	393,531,795	393,345,122	260,000	393,605,122
Mandatory Transfers	49,809,909	-	49,809,909	58,740,706	-	58,740,706	58,740,706	-	58,740,706
Non Mandatory Transfers	25,487,328	-	25,487,328	(6,840,359)	-	(6,840,359)	(6,799,753)	-	(6,799,753)
Total Expenditures and Transfers	\$ 468,661,114	\$ 988,826	\$ 469,649,940	\$ 445,172,143	\$ 260,000	\$ 445,432,143	\$ 445,286,075	\$ 260,000	\$ 445,546,075
<b>Net Asset Addition/(Reduction)</b>	\$ 11,366,379	\$ 10,616,300	\$ 21,982,679	\$ 132,605	-	\$ 132,605	\$ 79,808	-	\$ 79,808
<b>TOTALS</b>									
Revenues	\$ 2,799,901,928	\$ 1,028,727,728	\$ 3,828,629,657	\$ 2,853,152,868	\$ 888,844,807	\$ 3,741,997,675	\$ 2,851,884,317	\$ 913,430,437	\$ 3,765,314,754
<b>Expenditures and Transfers</b>									
Operating Expenses	2,523,713,569	935,204,451	3,458,918,020	2,691,857,810	885,855,938	3,577,713,748	2,740,713,450	912,045,988	3,652,759,438
Mandatory Transfers	73,403,674	-	73,403,674	87,872,179	-	87,872,179	87,872,828	-	87,872,828
Non Mandatory Transfers	173,427,237	-	173,427,237	72,752,273	-	72,752,273	26,786,270	-	26,786,270
Total Expenditures and Transfers	\$ 2,770,544,480	\$ 935,204,451	\$ 3,705,748,931	\$ 2,852,482,261	\$ 885,855,938	\$ 3,738,338,199	\$ 2,855,372,548	\$ 912,045,988	\$ 3,767,418,536
<b>Net Asset Addition/(Reduction)</b>	\$ 29,357,449	\$ 93,523,277	\$ 122,880,726	\$ 670,607	\$ 2,988,869	\$ 3,659,476	\$ (3,488,231)	\$ 1,384,449	\$ (2,103,782)

**All Full-time and Part-time Positions (No Students) by Unit**  
 Unrestricted and Restricted  
 Revised FY26

<b>Budget Unit</b>	<b>Faculty</b>	<b>Administrative</b>	<b>Professional</b>	<b>Staff</b>	<b>Total</b>
Chattanooga	564	187	354	330	1,435
<b><u>Knoxville</u></b>					
Knoxville Campus	1,962	480	1,540	1,705	5,688
Space Institute	15	11	28	40	94
AgResearch	96	21	90	108	315
Extension	54	18	325	259	657
Veterinary Medicine	118	16	47	285	466
<b>Sub-total Knoxville</b>	<b>2,246</b>	<b>547</b>	<b>2,031</b>	<b>2,397</b>	<b>7,221</b>
Martin Campus	293	70	148	268	778
Southern	57	13	47	25	142
Health Science Center	597	132	351	890	1,971
<b><u>Public Service Units</u></b>					
Institute For Public Service - central programs	-	4	42	12	59
Municipal Technical Advisory Service	-	1	41	8	50
County Technical Assistance Service	-	1	36	4	41
Tennessee Language Center	-	1	12	3	16
<b>Sub-total Public Service Units</b>	<b>-</b>	<b>7</b>	<b>131</b>	<b>28</b>	<b>166</b>
System Administration	1	84	228	52	364
<b>Total Unrestricted E&amp;G</b>	<b>3,757</b>	<b>1,040</b>	<b>3,289</b>	<b>3,990</b>	<b>12,077</b>
<b>UNRESTRICTED AUXILIARIES</b>					
Chattanooga	-	14	19	52	85
<b><u>Knoxville</u></b>					
Knoxville Campus	-	86	277	393	756
Space Institute	-	-	-	4	4
<b>Sub-total Knoxville</b>	<b>-</b>	<b>86</b>	<b>277</b>	<b>397</b>	<b>760</b>
Martin Campus	-	4	9	25	38
Southern	-	-	-	1	1
Health Science Center	-	-	5	23	28
<b>Total Unrestricted Auxiliaries</b>	<b>-</b>	<b>104</b>	<b>310</b>	<b>498</b>	<b>912</b>
<b>RESTRICTED EDUCATION AND GENERAL (E&amp;G)</b>					
Chattanooga	27	9	37	18	90
<b><u>Knoxville</u></b>					
Knoxville Campus	62	4	151	37	254
Space Institute	2	-	-	-	2
AgResearch	4	-	8	8	21
Extension	6	1	181	198	386
Veterinary Medicine	1	-	2	1	3
<b>Sub-total Knoxville</b>	<b>75</b>	<b>5</b>	<b>343</b>	<b>244</b>	<b>667</b>
Martin Campus	1	1	16	12	30
Health Science Center	888	32	436	525	1,880
<b><u>Public Service Units</u></b>					
Institute For Public Service - central programs	-	1	42	-	43
Municipal Technical Advisory Service	-	-	3	-	3
Tennessee Language Center	-	-	1	-	1
<b>Sub-total Public Service Units</b>	<b>-</b>	<b>1</b>	<b>46</b>	<b>-</b>	<b>47</b>
System Administration	-	1	3	1	4
<b>Total Restricted E&amp;G</b>	<b>991</b>	<b>49</b>	<b>880</b>	<b>800</b>	<b>2,719</b>
<b>TOTAL UNIVERSITY POSITIONS</b>	<b>4,748</b>	<b>1,193</b>	<b>4,479</b>	<b>5,288</b>	<b>15,708</b>
	<b>30.2%</b>	<b>7.6%</b>	<b>28.5%</b>	<b>33.7%</b>	<b>100.0%</b>

# Unrestricted Current Operating Funds

Knoxville Consolidated  
FY26 Revised

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 874,593,475	-	\$ 874,593,475
State Appropriations	518,580,022	2,860,300	521,440,322
Sales & Services	47,350,300	5,000	47,355,300
Grants & Contracts	47,903,264	-	47,903,264
Other Sources	28,970,324	-	28,970,324
Total Revenues	\$ 1,517,397,385	\$ 2,865,300	\$ 1,520,262,685
<b>Expenditures and Transfers</b>			
Instruction	\$ 445,370,610	\$ 968,945	\$ 446,339,555
Research	170,545,045	2,449,177	172,994,222
Public Service	87,744,402	673,100	88,417,502
Academic Support	228,490,627	-	228,490,627
Student Services	92,211,464	892,022	93,103,486
Institutional Support	120,638,034	35,000	120,673,034
Scholarships & Fellowships	149,699,769	1,291,874	150,991,643
Operation & Maintenance	126,305,190	(128,100)	126,177,090
Subtotal Expenditures	\$ 1,421,005,141	\$ 6,182,018	\$ 1,427,187,159
Mandatory Transfers	16,779,038	-	16,779,038
Non Mandatory Transfers	76,416,289	(121,008)	76,295,281
Total Expenditures & Transfers	\$ 1,514,200,468	\$ 6,061,010	\$ 1,520,261,478
<b>Net Asset Addition/(Reduction)</b>	\$ 3,196,917	\$ (3,195,710)	\$ 1,207
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 396,949,421	-	\$ 396,949,421
<b>Expenditures and Transfers</b>			
Expenditures	357,137,952	-	357,137,952
Mandatory Transfers	50,532,716	-	50,532,716
Non Mandatory Transfers	(10,720,040)	-	(10,720,040)
Total Expenditures and Transfers	\$ 396,950,628	-	\$ 396,950,628
<b>Net Asset Addition/(Reduction)</b>	\$ (1,207)	-	\$ (1,207)
<b>TOTALS</b>			
Revenues	\$ 1,914,346,806	\$ 2,865,300	\$ 1,917,212,106
<b>Expenditures and Transfers</b>			
Expenditures	1,778,143,092	6,182,018	1,784,325,110
Mandatory Transfers	67,311,754	-	67,311,754
Non-Mandatory Transfers	65,696,250	(121,008)	65,575,242
Total Expenditures and Transfers	\$ 1,911,151,096	\$ 6,061,010	\$ 1,917,212,106
<b>Net Asset Addition/(Reduction)</b>	\$ 3,195,710	\$ (3,195,710)	-

**Unrestricted Net Asset Summary**  
*Current Funds, Revenues, Expenditures, and Transfers*  
 Knoxville Consolidated

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Revised</b>			
<b>Beginning Fund Balance</b>	\$ 80,843,976	\$ 29,894,578	\$ 110,738,554
Revenues	\$ 1,520,262,685	\$ 396,949,421	\$ 1,917,212,106
Expenditures	1,427,187,159	357,137,952	1,784,325,110
Transfers	93,074,319	39,812,676	132,886,996
Total Expenditures & Transfers	<u>\$ 1,520,261,478</u>	<u>\$ 396,950,628</u>	<u>\$ 1,917,212,106</u>
<b>Net Asset Addition/(Reduction)</b>	\$ 1,207	\$ (1,207)	-
<b>Total Ending Fund Balance</b>	\$ 80,845,183	\$ 29,893,371	\$ 110,738,554
Allocations:			
Working Capital	11,533,234	8,144,673	19,677,906
Revolving Funds	236,492	2,169,268	2,405,760
Encumbrances	5,917,600	-	5,917,600
Unallocated	63,157,858	19,579,430	82,737,288
<i>Unallocated as % of Expenses + Transfers</i>	4.2%	4.9%	4.3%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring*  
Knoxville Consolidated

UNRESTRICTED FUNDS	FY25		FY26		Change - Adopted to Revised	
Recurring	Actual	Adopted	Revised	Amount	%	
<b>EDUCATIONAL AND GENERAL</b>						
<b>Revenues</b>						
Tuition and Fees	\$ 812,847,744	\$ 874,593,475	\$ 874,593,475	-	-	
State Appropriations	492,788,922	520,120,122	518,580,022	(1,540,100)	(0.3)%	
Sales & Services	56,094,911	47,350,300	47,350,300	-	-	
Grants & Contracts	53,781,333	47,903,264	47,903,264	-	-	
Other Sources	39,220,148	28,970,324	28,970,324	-	-	
Revenues	<u>\$ 1,454,733,057</u>	<u>\$ 1,518,937,485</u>	<u>\$ 1,517,397,385</u>	<u>\$ (1,540,100)</u>	<u>(0.1)%</u>	
<b>Expenditures and Transfers</b>						
Instruction	\$ 374,363,635	\$ 444,302,799	\$ 445,370,610	\$ 1,067,811	0.2%	
Research	179,316,583	169,820,588	170,545,045	724,457	0.4%	
Public Service	83,747,638	91,089,204	87,744,402	(3,344,802)	(3.7)%	
Academic Support	174,319,676	229,690,780	228,490,627	(1,200,153)	(0.5)%	
Student Services	85,416,902	92,214,572	92,211,464	(3,108)	-	
Institutional Support	106,100,100	120,477,676	120,638,034	160,358	0.1%	
Scholarships & Fellowships	168,927,343	149,721,319	149,699,769	(21,549)	-	
Operation & Maintenance	138,869,788	125,927,520	126,305,190	377,670	0.3%	
Subtotal Expenditures	<u>\$ 1,311,061,665</u>	<u>\$ 1,423,244,458</u>	<u>\$ 1,421,005,141</u>	<u>\$ (2,239,317)</u>	<u>(0.2)%</u>	
Mandatory Transfers	11,048,997	16,779,038	16,779,038	-	-	
Non Mandatory Transfers	123,834,705	78,919,012	76,416,289	(2,502,723)	(3.2)%	
Total Expenditures & Transfers	<u>\$ 1,445,945,367</u>	<u>\$ 1,518,942,508</u>	<u>\$ 1,514,200,468</u>	<u>\$ (4,742,040)</u>	<u>(0.3)%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 8,787,691</u>	<u>\$ (5,023)</u>	<u>\$ 3,196,917</u>	<u>\$ 3,201,940</u>	<u>(63,742.4)%</u>	
<b>AUXILIARIES</b>						
Revenues	\$ 430,626,318	\$ 396,949,421	\$ 396,949,421	-	-	
<b>Expenditures and Transfers</b>						
Expenditures	358,528,452	357,125,386	357,137,952	12,565	-	
Mandatory Transfers	41,904,416	50,532,716	50,532,716	-	-	
Non Mandatory Transfers	20,658,499	(10,708,682)	(10,720,040)	(11,358)	0.1%	
Total Expenditures and Transfers	<u>\$ 421,091,367</u>	<u>\$ 396,949,421</u>	<u>\$ 396,950,628</u>	<u>\$ 1,207</u>	<u>-</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 9,534,951</u>	<u>\$ -</u>	<u>\$ (1,207)</u>	<u>\$ (1,207)</u>	<u>(376,230.0)%</u>	
<b>TOTALS</b>						
Revenues	\$ 1,885,359,376	\$ 1,915,886,906	\$ 1,914,346,806	(1,540,100)	(0.1)%	
<b>Expenditures and Transfers</b>						
Expenditures	1,669,590,116	1,780,369,844	1,778,143,092	(2,226,752)	(0.1)%	
Mandatory Transfers	52,953,413	67,311,754	67,311,754	-	-	
Non-Mandatory Transfers	144,493,204	68,210,331	65,696,250	(2,514,081)	(3.7)%	
Total Expenditures and Transfers	<u>\$ 1,867,036,733</u>	<u>\$ 1,915,891,929</u>	<u>\$ 1,911,151,096</u>	<u>\$ (4,740,833)</u>	<u>(0.2)%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 18,322,642</u>	<u>\$ (5,023)</u>	<u>\$ 3,195,710</u>	<u>\$ 3,200,733</u>	<u>(63,722.4)%</u>	

**Current Operating Budget Summary**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Knoxville Consolidated

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 812,847,744	\$ 874,593,475	\$ 874,593,475	-	-
State Appropriations	492,788,922	523,146,822	521,440,322	(1,706,500)	(0.3)%
Sales & Services	56,094,911	47,350,300	47,355,300	5,000	-
Grants & Contracts	53,781,333	47,903,264	47,903,264	-	-
Other Sources	39,220,148	28,970,324	28,970,324	-	-
Revenues	<u>\$ 1,454,733,057</u>	<u>\$ 1,521,964,185</u>	<u>\$ 1,520,262,685</u>	<u>\$ (1,701,500)</u>	<u>(0.1)%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 374,363,635	\$ 446,802,799	\$ 446,339,555	(463,244)	(0.1)%
Research	179,316,583	169,820,588	172,994,222	3,173,634	1.9%
Public Service	83,747,638	91,089,204	88,417,502	(2,671,702)	(2.9)%
Academic Support	174,319,676	229,690,780	228,490,627	(1,200,153)	(0.5)%
Student Services	85,416,902	92,214,572	93,103,486	888,914	1.0%
Institutional Support	106,100,100	120,477,676	120,673,034	195,358	0.2%
Scholarships & Fellowships	168,927,343	150,248,019	150,991,643	743,625	0.5%
Operation & Maintenance	138,869,788	125,927,520	126,177,090	249,570	0.2%
Subtotal Expenditures	<u>\$ 1,311,061,665</u>	<u>\$ 1,426,271,158</u>	<u>\$ 1,427,187,159</u>	<u>\$ 916,001</u>	<u>0.1%</u>
Mandatory Transfers	11,048,997	16,779,038	16,779,038	-	-
Non Mandatory Transfers	123,834,705	78,919,012	76,295,281	(2,623,731)	(3.3)%
Total Expenditures & Transfers	<u>\$ 1,445,945,367</u>	<u>\$ 1,521,969,208</u>	<u>\$ 1,520,261,478</u>	<u>\$ (1,707,730)</u>	<u>(0.1)%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 8,787,691</u>	<u>\$ (5,023)</u>	<u>\$ 1,207</u>	<u>\$ 6,230</u>	<u>(124.0)%</u>
<b>AUXILIARIES</b>					
Revenues	\$ 430,626,318	\$ 396,949,421	\$ 396,949,421	-	-
<b>Expenditures and Transfers</b>					
Expenditures	358,528,452	357,125,386	357,137,952	12,565	-
Mandatory Transfers	41,904,416	50,532,716	50,532,716	-	-
Non Mandatory Transfers	20,658,499	(10,708,682)	(10,720,040)	(11,358)	0.1%
Total Expenditures and Transfers	<u>\$ 421,091,367</u>	<u>\$ 396,949,421</u>	<u>\$ 396,950,628</u>	<u>\$ 1,207</u>	<u>-</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 9,534,951</u>	<u>\$ -</u>	<u>\$ (1,207)</u>	<u>\$ (1,207)</u>	<u>(376,230.0)%</u>
<b>TOTALS</b>					
Revenues	\$ 1,885,359,376	\$ 1,918,913,606	\$ 1,917,212,106	(1,701,500)	(0.1)%
<b>Expenditures and Transfers</b>					
Expenditures	1,669,590,116	1,783,396,544	1,784,325,110	928,566	0.1%
Mandatory Transfers	52,953,413	67,311,754	67,311,754	-	-
Non-Mandatory Transfers	144,493,204	68,210,331	65,575,242	(2,635,089)	(3.9)%
Total Expenditures and Transfers	<u>\$ 1,867,036,733</u>	<u>\$ 1,918,918,629</u>	<u>\$ 1,917,212,106</u>	<u>\$ (1,706,523)</u>	<u>(0.1)%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 18,322,642</u>	<u>\$ (5,023)</u>	<u>\$ -</u>	<u>\$ 5,023</u>	<u>(100.0)%</u>

## Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring*  
Knoxville Consolidated

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 269,011,956	\$ 301,900,707	\$ 302,603,117	\$ 702,410	0.2%
Staff	318,574,490	365,174,526	368,045,556	2,871,030	0.8%
Students & Graduate Assistants	54,674,527	56,554,940	57,187,020	632,080	1.1%
Salaries and Wages	\$ 643,148,738	\$ 723,630,173	\$ 727,835,693	\$ 4,205,520	0.6%
Fringe Benefits	213,166,725	230,635,129	223,800,514	(6,834,615)	(3.0)%
<b>Subtotal</b>	\$ 856,315,463	\$ 954,265,302	\$ 951,636,207	\$ (2,629,094)	(0.3)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	218,223,328	244,359,744	244,314,453	(45,291)	-
Travel	22,470,625	15,360,391	15,811,794	451,403	2.9%
Student Aid	170,541,197	182,889,632	182,850,027	(39,605)	-
Equipment	43,511,052	26,369,389	26,392,659	23,270	0.1%
<b>Subtotal</b>	\$ 454,746,202	\$ 468,979,156	\$ 469,368,933	\$ 389,777	0.1%
<b>Total E&amp;G Expenditures</b>	\$ 1,311,061,665	\$ 1,423,244,458	\$ 1,421,005,141	\$ (2,239,317)	(0.2)%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 418,051	-	-	-	-
Staff	90,145,316	101,008,312	101,018,328	10,015	-
Students & Graduate Assistants	7,852,439	7,098,332	7,098,332	-	-
Salaries and Wages	\$ 98,415,806	\$ 108,106,645	\$ 108,116,660	\$ 10,015	-
Fringe Benefits	25,968,208	21,793,149	21,412,797	(380,353)	(1.7)%
<b>Subtotal</b>	\$ 124,384,013	\$ 129,899,794	\$ 129,529,456	\$ (370,337)	(0.3)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	185,046,280	178,628,612	179,011,514	382,903	0.2%
Travel	22,004,167	20,515,128	20,515,128	-	-
Student Aid	25,365,659	27,138,853	27,138,853	-	-
Equipment	1,728,333	943,000	943,000	-	-
<b>Subtotal</b>	\$ 234,144,438	\$ 227,225,593	\$ 227,608,495	\$ 382,903	0.2%
<b>Total Auxiliary Expenditures</b>	\$ 358,528,452	\$ 357,125,386	\$ 357,137,952	\$ 12,565	-

**Expenses by Natural Classifications**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Knoxville Consolidated

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 269,011,956	\$ 301,900,707	\$ 302,562,451	\$ 661,744	0.2%
Staff	318,574,490	365,174,526	368,045,556	2,871,030	0.8%
Students & Graduate Assistants	54,674,527	56,554,940	57,187,020	632,080	1.1%
Salaries and Wages	\$ 643,148,738	\$ 723,630,173	\$ 727,795,027	\$ 4,164,854	0.6%
Fringe Benefits	213,166,725	230,635,129	223,800,514	(6,834,615)	(3.0)%
<b>Subtotal</b>	\$ 856,315,463	\$ 954,265,302	\$ 951,595,541	\$ (2,669,760)	(0.3)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	218,223,328	244,359,744	246,845,000	2,485,256	1.0%
Travel	22,470,625	15,360,391	16,029,795	669,404	4.4%
Student Aid	170,541,197	183,416,332	183,622,735	206,403	0.1%
Equipment	43,511,052	28,869,389	29,094,087	224,698	0.8%
<b>Subtotal</b>	\$ 454,746,202	\$ 472,005,856	\$ 475,591,617	\$ 3,585,761	0.8%
<b>Total E&amp;G Expenditures</b>	\$ 1,311,061,665	\$ 1,426,271,158	\$ 1,427,187,159	\$ 916,001	0.1%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 418,051	-	-	-	-
Staff	90,145,316	101,008,312	101,018,328	10,015	-
Students & Graduate Assistants	7,852,439	7,098,332	7,098,332	-	-
Salaries and Wages	\$ 98,415,806	\$ 108,106,645	\$ 108,116,660	\$ 10,015	-
Fringe Benefits	25,968,208	21,793,149	21,412,797	(380,353)	(1.7)%
<b>Subtotal</b>	\$ 124,384,013	\$ 129,899,794	\$ 129,529,456	\$ (370,337)	(0.3)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	185,046,280	178,628,612	179,011,514	382,903	0.2%
Travel	22,004,167	20,515,128	20,515,128	-	-
Student Aid	25,365,659	27,138,853	27,138,853	-	-
Equipment	1,728,333	943,000	943,000	-	-
<b>Subtotal</b>	\$ 234,144,438	\$ 227,225,593	\$ 227,608,495	\$ 382,903	0.2%
<b>Total Auxiliary Expenditures</b>	\$ 358,528,452	\$ 357,125,386	\$ 357,137,952	\$ 12,565	-

## Auxiliary Budget Summary

Unrestricted Current Auxiliary Funds- Recurring and Non-Recurring  
Knoxville Consolidated

Recurring and Non-Recurring	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>HOUSING</b>					
<b>Revenues</b>	\$ 71,724,205	\$ 63,349,720	\$ 63,349,720	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	44,866,360	46,403,694	46,403,694	-	-
Mandatory Transfers	17,240,029	18,479,893	18,479,893	-	-
Non Mandatory Transfers	8,145,420	(1,533,867)	(1,533,867)	-	-
Total Expenditures & Transfers	<u>\$ 70,251,809</u>	<u>\$ 63,349,720</u>	<u>\$ 63,349,720</u>	<u>\$ -</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 1,472,396</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
<b>FOOD SERVICE</b>					
<b>Revenues</b>	\$ 11,788,056	\$ 15,443,591	\$ 15,443,591	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	6,171,708	8,338,357	8,350,923	12,565	0.2%
Mandatory Transfers	6,803,890	6,351,732	6,351,732	-	-
Non Mandatory Transfers	42,910	753,501	742,143	(11,358)	(1.5)%
Total Expenditures & Transfers	<u>\$ 13,018,508</u>	<u>\$ 15,443,591</u>	<u>\$ 15,444,798</u>	<u>\$ 1,207</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (1,230,452)</u>	<u>\$ -</u>	<u>\$ (1,207)</u>	<u>\$ (1,207)</u>	<u>(384,467.4)%</u>
<b>PARKING</b>					
<b>Revenues</b>	\$ 15,667,640	\$ 15,972,646	\$ 15,972,646	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	8,814,521	11,660,734	11,660,734	-	-
Mandatory Transfers	5,128,154	5,009,941	5,009,941	-	-
Non Mandatory Transfers	470,029	(698,029)	(698,029)	-	-
Total Expenditures & Transfers	<u>\$ 14,412,704</u>	<u>\$ 15,972,646</u>	<u>\$ 15,972,646</u>	<u>-</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 1,254,936</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
<b>BOOKSTORES</b>					
<b>Revenues</b>	\$ 45,098,447	\$ 41,000,000	\$ 41,000,000	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	40,991,375	38,291,620	38,291,620	-	-
Mandatory Transfers	-	1,100,000	1,100,000	-	-
Non Mandatory Transfers	4,128,504	1,608,380	1,608,380	-	-
Total Expenditures & Transfers	<u>\$ 45,119,879</u>	<u>\$ 41,000,000</u>	<u>\$ 41,000,000</u>	<u>-</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (21,432)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
<b>ATHLETICS</b>					
<b>Revenues</b>	\$ 286,347,971	\$ 261,183,464	\$ 261,183,464	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	257,679,073	252,243,715	252,243,715	-	-
Mandatory Transfers	12,732,343	19,591,150	19,591,150	-	-
Non Mandatory Transfers	7,850,292	(10,838,667)	(10,838,667)	-	-
Total Expenditures & Transfers	<u>\$ 278,261,708</u>	<u>\$ 260,996,198</u>	<u>\$ 260,996,198</u>	<u>\$ -</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 8,086,262</u>	<u>\$ 187,266</u>	<u>\$ 187,266</u>	<u>\$ -</u>	<u>-</u>
<b>OTHER</b>					
<b>Expenditures and Transfers</b>					
Operating Expenses	5,415	187,266	187,266	-	-
Non Mandatory Transfers	21,344	-	-	-	-
Total Expenditures & Transfers	<u>\$ 26,759</u>	<u>\$ 187,266</u>	<u>\$ 187,266</u>	<u>\$ -</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (26,759)</u>	<u>\$ (187,266)</u>	<u>\$ (187,266)</u>	<u>\$ -</u>	<u>-</u>
<b>TOTAL</b>					
<b>Revenues</b>	\$ 430,626,318	\$ 396,949,421	\$ 396,949,421	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	358,528,452	357,125,386	357,137,952	12,565	-
Mandatory Transfers	41,904,416	50,532,716	50,532,716	-	-
Non Mandatory Transfers	20,658,499	(10,708,682)	(10,720,040)	(11,358)	0.1%
Total Expenditures and Transfers	<u>\$ 421,091,367</u>	<u>\$ 396,949,421</u>	<u>\$ 396,950,628</u>	<u>\$ 1,207</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 9,534,951</u>	<u>\$ -</u>	<u>\$ (1,207)</u>	<u>\$ (1,207)</u>	<u>(376,230.0)%</u>

**Athletics**  
 Unrestricted and Restricted Current Funds  
 Knoxville Campus  
 FY 2025-26 Revised Budget

	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	Change	
				FY26 Adopted to FY26 Revised Amount	%
<b>Revenues</b>					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	-
Ticket Sales	62,145,120	54,022,547	54,022,547	-	-
Gifts	121,225,331	81,012,373	81,012,373	-	-
Other*	114,573,699	126,408,544	126,408,544	-	-
Total Revenues	<u>\$ 298,944,150</u>	<u>\$ 262,443,464</u>	<u>\$ 262,443,464</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 94,122,559	\$ 100,010,865	\$ 99,752,165	\$ (258,700)	-0.3%
Travel	22,226,236	20,212,678	20,212,678	-	0.0%
Student Aid	25,040,327	27,348,853	27,270,853	(78,000)	-0.3%
Other Operating	118,366,352	106,118,585	106,455,285	336,700	0.3%
Subtotal Expenditures	<u>\$ 259,755,474</u>	<u>\$ 253,690,981</u>	<u>\$ 253,690,981</u>	<u>\$ -</u>	<u>0.0%</u>
Debt Service Transfers	12,732,343	19,591,150	19,591,150	-	0.0%
Other Transfers	7,850,292	(10,838,667)	(10,838,667)	-	0.0%
Total Expenditures and Transfers	<u>\$ 280,338,109</u>	<u>\$ 262,443,464</u>	<u>\$ 262,443,464</u>	<u>\$ -</u>	<u>0.0%</u>
<b>Fund Balance Addition / (Reduction)</b>	<u>\$ 18,606,041</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.0%</u>

\*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

# Current Operating Funds by Fund Group- Unrestricted and Restricted

*Current Operating Funds - Recurring and NonRecurring*

Knoxville Consolidated

FY26 Revised

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 874,593,475	-	-	\$ 874,593,475
State Appropriations	521,440,322	-	13,028,002	534,468,324
Sales & Services	47,355,300	-	-	47,355,300
Grants & Contracts	47,903,264	-	360,517,000	408,420,264
Other Sources	28,970,324	396,949,421	60,321,000	486,240,745
Total Revenues	\$ 1,520,262,685	\$ 396,949,421	\$ 433,866,002	\$ 2,351,078,108
<b>Expenditures and Transfers</b>				
Instruction	446,339,555	-	19,898,000	466,237,555
Research	172,994,222	-	162,385,096	335,379,318
Public Service	88,417,502	-	94,838,549	183,256,051
Academic Support	228,490,627	-	13,310,500	241,801,127
Student Services	93,103,486	-	800,500	93,903,986
Institutional Support	120,673,034	-	1,027,000	121,700,034
Scholarships & Fellowships	150,991,643	-	139,781,908	290,773,551
Auxiliaries	-	357,137,952	260,000	357,397,952
Operation & Maintenance	126,177,090	-	530,000	126,707,090
Subtotal Expenditures	\$ 1,427,187,159	\$ 357,137,952	\$ 432,831,553	\$ 2,217,156,663
Mandatory Transfers	16,779,038	50,532,716	-	67,311,754
Non Mandatory Transfers	76,295,281	(10,720,040)	-	65,575,242
Total Expenditures and Transfers	\$ 1,520,261,478	\$ 396,950,628	\$ 432,831,553	\$ 2,350,043,659
<b>Net Asset Addition/Reduction</b>	\$ 1,207	\$ (1,207)	\$ 1,034,449	\$ 1,034,449

## Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring*  
Knoxville Consolidated

	FY25 Actual			FY26 Adopted			FY26 Revised		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 812,847,744	-	\$ 812,847,744	\$ 874,593,475	-	\$ 874,593,475	\$ 874,593,475	-	\$ 874,593,475
State Appropriations	492,788,922	11,459,086	504,248,008	523,146,822	12,965,547	536,112,369	521,440,322	13,028,002	534,468,324
Sales & Services	56,094,911	163,432	56,258,343	47,350,300	-	47,350,300	47,355,300	-	47,355,300
Grants & Contracts	53,781,333	413,811,400	467,592,733	47,903,264	352,253,018	400,156,282	47,903,264	360,517,000	408,420,264
Other Sources	39,220,148	65,357,362	104,577,509	28,970,324	57,065,050	86,035,374	28,970,324	60,061,000	89,031,324
Total Revenue	\$ 1,454,733,057	\$ 490,791,280	\$ 1,945,524,337	\$ 1,521,964,185	\$ 422,283,615	\$ 1,944,247,800	\$ 1,520,262,685	\$ 433,606,002	\$ 1,953,868,687
<b>Expenditures and Transfers</b>									
Instruction	\$ 374,363,635	\$ 17,961,958	\$ 392,325,593	\$ 446,802,799	\$ 18,003,000	\$ 464,805,799	\$ 446,339,555	\$ 19,898,000	\$ 466,237,555
Research	179,316,583	163,021,334	342,337,917	169,820,588	159,395,208	329,215,796	172,994,222	162,385,096	335,379,318
Public Service	83,747,638	95,291,739	179,039,377	91,089,204	85,536,849	176,626,053	88,417,502	94,838,549	183,256,051
Academic Support	174,319,676	17,450,243	191,769,919	229,690,780	12,739,000	242,429,780	228,490,627	13,310,500	241,801,127
Student Services	85,416,902	860,023	86,276,925	92,214,572	852,000	93,066,572	93,103,486	800,500	93,903,986
Institutional Support	106,100,100	966,257	107,066,357	120,477,676	1,202,000	121,679,676	120,673,034	1,027,000	121,700,034
Scholarships & Fellowships	168,927,343	151,697,377	320,624,721	150,248,019	144,013,908	294,261,927	150,991,643	139,781,908	290,773,551
Operation & Maintenance	138,869,788	301,038	139,170,826	125,927,520	506,600	126,434,120	126,177,090	530,000	126,707,090
Subtotal Expenditures	\$ 1,311,061,665	\$ 447,549,969	\$ 1,758,611,633	\$ 1,426,271,158	\$ 422,248,565	\$ 1,848,519,723	\$ 1,427,187,159	\$ 432,571,553	\$ 1,859,758,712
Mandatory Transfers	11,048,997	-	11,048,997	16,779,038	-	16,779,038	16,779,038	-	16,779,038
Non Mandatory Transfers	123,834,705	-	123,834,705	78,919,012	-	78,919,012	76,295,281	-	76,295,281
Total Expenditures & Transfers	\$ 1,445,945,367	\$ 447,549,969	\$ 1,893,495,335	\$ 1,521,969,208	\$ 422,248,565	\$ 1,944,217,773	\$ 1,520,261,478	\$ 432,571,553	\$ 1,952,833,031
<b>Net Asset Addition/(Reduction)</b>	\$ 8,787,691	\$ 43,241,311	\$ 52,029,002	\$ (5,023)	\$ 35,050	\$ 30,026	\$ 1,207	\$ 1,034,449	\$ 1,035,656
<b>AUXILIARIES</b>									
Revenues	\$ 430,626,318	\$ 11,605,126	\$ 442,231,444	\$ 396,949,421	\$ 260,000	\$ 397,209,421	\$ 396,949,421	\$ 260,000	\$ 397,209,421
<b>Expenditures and Transfers</b>									
Expenditures	358,528,452	988,826	359,517,278	357,125,386	260,000	357,385,386	357,137,952	260,000	357,397,952
Mandatory Transfers	41,904,416	-	41,904,416	50,532,716	-	50,532,716	50,532,716	-	50,532,716
Non Mandatory Transfers	20,658,499	-	20,658,499	(10,708,682)	-	(10,708,682)	(10,720,040)	-	(10,720,040)
Total Expenditures and Transfers	\$ 421,091,367	\$ 988,826	\$ 422,080,193	\$ 396,949,421	\$ 260,000	\$ 397,209,421	\$ 396,950,628	\$ 260,000	\$ 397,210,628
<b>Net Asset Addition/(Reduction)</b>	\$ 9,534,951	\$ 10,616,300	\$ 20,151,252	\$ -	\$ -	\$ -	\$ (1,207)	\$ -	\$ (1,207)
<b>TOTALS</b>									
Revenues	\$ 1,885,359,376	\$ 502,396,406	\$ 2,387,755,781	\$ 1,918,913,606	\$ 422,543,615	\$ 2,341,457,221	\$ 1,917,212,106	\$ 433,866,002	\$ 2,351,078,108
<b>Expenditures and Transfers</b>									
Operating Expenses	1,669,590,116	448,538,795	2,118,128,911	1,783,396,544	422,508,565	2,205,905,110	1,784,325,110	432,831,553	2,217,156,663
Mandatory Transfers	52,953,413	-	52,953,413	67,311,754	-	67,311,754	67,311,754	-	67,311,754
Non Mandatory Transfers	144,493,204	-	144,493,204	68,210,331	-	68,210,331	65,575,242	-	65,575,242
Total Expenditures and Transfers	\$ 1,867,036,733	\$ 448,538,795	\$ 2,315,575,528	\$ 1,918,918,629	\$ 422,508,565	\$ 2,341,427,194	\$ 1,917,212,106	\$ 432,831,553	\$ 2,350,043,659
<b>Net Asset Addition/(Reduction)</b>	\$ 18,322,642	\$ 53,857,611	\$ 72,180,253	\$ (5,023)	\$ 35,050	\$ 30,027	\$ -	\$ 1,034,449	\$ 1,034,449

# Unrestricted Current Operating Funds

Chattanooga Campus  
FY26 Revised

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 142,720,686	\$ 112,035	\$ 142,832,721
State Appropriations	85,382,305	147,100	85,529,405
Sales & Services	5,467,434	-	5,467,434
Grants & Contracts	1,479,400	-	1,479,400
Other Sources	257,800	-	257,800
Total Revenues	\$ 235,307,625	\$ 259,135	\$ 235,566,760
<b>Expenditures and Transfers</b>			
Instruction	\$ 92,978,070	\$ 10,233,458	\$ 103,211,528
Research	6,142,337	1,140,508	7,282,845
Public Service	4,389,592	52,266	4,441,858
Academic Support	24,889,733	1,679,401	26,569,134
Student Services	35,747,949	61,083	35,809,032
Institutional Support	19,984,581	-	19,984,581
Scholarships & Fellowships	20,497,459	147,095	20,644,554
Operation & Maintenance	22,965,344	43,325	23,008,669
Subtotal Expenditures	\$ 227,595,065	\$ 13,357,136	\$ 240,952,201
Mandatory Transfers	5,143,716	-	5,143,716
Non Mandatory Transfers	2,557,958	(13,087,115)	(10,529,157)
Total Expenditures & Transfers	\$ 235,296,739	\$ 270,021	\$ 235,566,760
<b>Net Asset Addition/(Reduction)</b>	\$ 10,886	\$ (10,886)	-
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 28,693,756	-	\$ 28,693,756
<b>Expenditures and Transfers</b>			
Expenditures	21,445,140	-	21,445,140
Mandatory Transfers	5,493,430	-	5,493,430
Non Mandatory Transfers	1,755,186	-	1,755,186
Total Expenditures and Transfers	\$ 28,693,756	-	\$ 28,693,756
<b>Net Asset Addition/(Reduction)</b>	\$ -	-	-
<b>TOTALS</b>			
Revenues	\$ 264,001,381	\$ 259,135	\$ 264,260,516
<b>Expenditures and Transfers</b>			
Expenditures	249,040,205	13,357,136	262,397,341
Mandatory Transfers	10,637,146	-	10,637,146
Non-Mandatory Transfers	4,313,144	(13,087,115)	(8,773,971)
Total Expenditures and Transfers	\$ 263,990,495	\$ 270,021	\$ 264,260,516
<b>Net Asset Addition/(Reduction)</b>	\$ 10,886	\$ (10,886)	-

**Unrestricted Net Asset Summary**  
*Current Funds, Revenues, Expenditures, and Transfers*  
 Chattanooga Campus

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Revised</b>			
<b>Beginning Fund Balance</b>	\$ 17,685,585	\$ 4,838,770	\$ 22,524,355
Revenues	\$ 235,566,760	\$ 28,693,756	\$ 264,260,516
Expenditures	240,952,201	21,445,140	262,397,341
Transfers	(5,385,441)	7,248,616	1,863,175
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 235,566,760</b>	<b>\$ 28,693,756</b>	<b>\$ 264,260,516</b>
<b>Total Ending Fund Balance</b>	<b>\$ 17,685,585</b>	<b>\$ 4,838,770</b>	<b>\$ 22,524,355</b>
Allocations:			
Working Capital	7,169,596	3,787,997	10,957,593
Revolving Funds	-	773	773
Encumbrances	1,265,989	-	1,265,989
Unallocated	9,250,000	1,050,000	10,300,000
<i>Unallocated as % of Expenses + Transfers</i>	3.9%	3.7%	3.9%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring*  
Chattanooga Campus

UNRESTRICTED FUNDS	FY25		FY26		Change - Adopted to Revised	
Recurring	Actual	Adopted	Revised	Amount	%	
<b>EDUCATIONAL AND GENERAL</b>						
<b>Revenues</b>						
Tuition and Fees	\$ 145,224,887	\$ 141,364,622	\$ 142,720,686	\$ 1,356,064		1.0%
State Appropriations	83,442,205	85,736,505	85,382,305	(354,200)		(0.4)%
Sales & Services	7,910,563	5,347,434	5,467,434	120,000		2.2%
Grants & Contracts	1,492,396	1,479,400	1,479,400	-		-
Other Sources	231,012	257,800	257,800	-		-
Revenues	<u>\$ 238,301,063</u>	<u>\$ 234,185,761</u>	<u>\$ 235,307,625</u>	<u>\$ 1,121,864</u>		<u>0.5%</u>
<b>Expenditures and Transfers</b>						
Instruction	\$ 92,305,375	\$ 96,736,272	\$ 92,978,070	(3,758,202)		(3.9)%
Research	6,341,223	6,127,181	6,142,337	15,155		0.2%
Public Service	3,345,571	4,390,548	4,389,592	(956)		-
Academic Support	22,478,723	21,580,796	24,889,733	3,308,938		15.3%
Student Services	35,616,829	34,920,257	35,747,949	827,692		2.4%
Institutional Support	18,986,986	19,951,129	19,984,581	33,451		0.2%
Scholarships & Fellowships	19,845,956	20,497,459	20,497,459	-		-
Operation & Maintenance	26,640,948	22,269,558	22,965,344	695,786		3.1%
Subtotal Expenditures	<u>\$ 225,561,610</u>	<u>\$ 226,473,200</u>	<u>\$ 227,595,065</u>	<u>\$ 1,121,865</u>		<u>0.5%</u>
Mandatory Transfers	3,718,694	5,143,716	5,143,716	-		-
Non Mandatory Transfers	5,987,352	2,557,958	2,557,958	-		-
Total Expenditures & Transfers	<u>\$ 235,267,657</u>	<u>\$ 234,174,874</u>	<u>\$ 235,296,739</u>	<u>\$ 1,121,865</u>		<u>0.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 3,033,407</u>	<u>\$ 10,887</u>	<u>\$ 10,886</u>	<u>\$ (1)</u>		<u>-</u>
<b>AUXILIARIES</b>						
Revenues	\$ 26,130,261	\$ 28,693,756	\$ 28,693,756	-		-
<b>Expenditures and Transfers</b>						
Expenditures	16,405,168	21,445,141	21,445,140	(1)		-
Mandatory Transfers	5,136,111	5,493,430	5,493,430	-		-
Non Mandatory Transfers	2,089,171	1,755,186	1,755,186	-		-
Total Expenditures and Transfers	<u>\$ 23,630,450</u>	<u>\$ 28,693,757</u>	<u>\$ 28,693,756</u>	<u>\$ (1)</u>		<u>-</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 2,499,811</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1</u>		<u>(106.5)%</u>
<b>TOTALS</b>						
Revenues	\$ 264,431,325	\$ 262,879,517	\$ 264,001,381	\$ 1,121,864		0.4%
<b>Expenditures and Transfers</b>						
Expenditures	241,966,779	247,918,340	249,040,205	1,121,865		0.5%
Mandatory Transfers	8,854,805	10,637,146	10,637,146	-		-
Non-Mandatory Transfers	8,076,524	4,313,144	4,313,144	-		-
Total Expenditures and Transfers	<u>\$ 258,898,107</u>	<u>\$ 262,868,630</u>	<u>\$ 263,990,495</u>	<u>\$ 1,121,865</u>		<u>0.4%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 5,533,218</u>	<u>\$ 10,887</u>	<u>\$ 10,886</u>	<u>\$ (1)</u>		<u>-</u>

**Current Operating Budget Summary**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Chattanooga Campus

UNRESTRICTED FUNDS	FY25		FY26		FY26		Change - Adopted to Revised		
Recurring and NonRecurring	Actual		Adopted		Revised		Amount	%	
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$	145,224,887	\$	141,364,622	\$	142,832,721	\$	1,468,099	1.0%
State Appropriations		83,442,205		85,912,905		85,529,405		(383,500)	(0.4)%
Sales & Services		7,910,563		5,347,434		5,467,434		120,000	2.2%
Grants & Contracts		1,492,396		1,479,400		1,479,400		-	-
Other Sources		231,012		257,800		257,800		-	-
Revenues	\$	238,301,063	\$	234,362,161	\$	235,566,760	\$	1,204,599	0.5%
<b>Expenditures and Transfers</b>									
Instruction	\$	92,305,375	\$	101,944,177	\$	103,211,528	\$	1,267,351	1.2%
Research		6,341,223		7,592,703		7,282,845		(309,859)	(4.1)%
Public Service		3,345,571		4,390,548		4,441,858		51,310	1.2%
Academic Support		22,478,723		22,140,072		26,569,134		4,429,063	20.0%
Student Services		35,616,829		34,920,257		35,809,032		888,775	2.5%
Institutional Support		18,986,986		19,951,129		19,984,581		33,451	0.2%
Scholarships & Fellowships		19,845,956		20,673,854		20,644,554		(29,300)	(0.1)%
Operation & Maintenance		26,640,948		22,280,450		23,008,669		728,219	3.3%
Subtotal Expenditures	\$	225,561,610	\$	233,893,190	\$	240,952,201	\$	7,059,011	3.0%
Mandatory Transfers		3,718,694		5,143,716		5,143,716		-	-
Non Mandatory Transfers		5,987,352		(4,674,745)		(10,529,157)		(5,854,412)	125.2%
Total Expenditures & Transfers	\$	235,267,657	\$	234,362,161	\$	235,566,760	\$	1,204,599	0.5%
<b>Net Asset Addition/(Reduction)</b>	\$	3,033,407	\$	-	\$	-	\$	-	(42.1)%
<b>AUXILIARIES</b>									
Revenues	\$	26,130,261	\$	28,693,756	\$	28,693,756	\$	-	-
<b>Expenditures and Transfers</b>									
Expenditures		16,405,168		21,445,141		21,445,140		(1)	-
Mandatory Transfers		5,136,111		5,493,430		5,493,430		-	-
Non Mandatory Transfers		2,089,171		1,755,186		1,755,186		-	-
Total Expenditures and Transfers	\$	23,630,450	\$	28,693,757	\$	28,693,756	\$	(1)	-
<b>Net Asset Addition/(Reduction)</b>	\$	2,499,811	\$	(1)	\$	-	\$	1	(106.5)%
<b>TOTALS</b>									
Revenues	\$	264,431,325	\$	263,055,917	\$	264,260,516	\$	1,204,599	0.5%
<b>Expenditures and Transfers</b>									
Expenditures		241,966,779		255,338,330		262,397,341		7,059,011	2.8%
Mandatory Transfers		8,854,805		10,637,146		10,637,146		-	-
Non-Mandatory Transfers		8,076,524		(2,919,559)		(8,773,971)		(5,854,412)	200.5%
Total Expenditures and Transfers	\$	258,898,107	\$	263,055,917	\$	264,260,516	\$	1,204,599	0.5%
<b>Net Asset Addition/(Reduction)</b>	\$	5,533,218	\$	-	\$	-	\$	-	(185.0)%

# Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring  
Chattanooga Campus*

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 57,898,821	\$ 61,110,160	\$ 60,072,111	\$ (1,038,049)	(1.7)%
Staff	55,886,446	57,670,443	59,708,290	2,037,846	3.5%
Students & Graduate Assistants	4,308,084	1,466,591	1,339,259	(127,332)	(8.7)%
Salaries and Wages	\$ 117,219,371	\$ 120,247,194	\$ 121,119,660	\$ 872,465	0.7%
Fringe Benefits	40,818,727	43,113,184	43,599,934	486,751	1.1%
<b>Subtotal</b>	\$ 158,038,098	\$ 163,360,378	\$ 164,719,594	\$ 1,359,216	0.8%
<b>Operating, Equipment, and Student Aid</b>					
Operating	39,087,884	36,939,092	36,487,277	(451,815)	(1.2)%
Travel	3,450,678	1,748,241	1,754,459	6,218	0.4%
Student Aid	22,510,664	23,334,250	23,532,496	198,246	0.8%
Equipment	2,474,286	1,091,239	1,101,239	10,000	0.9%
<b>Subtotal</b>	\$ 67,523,512	\$ 63,112,822	\$ 62,875,471	\$ (237,351)	(0.4)%
<b>Total E&amp;G Expenditures</b>	\$ 225,561,610	\$ 226,473,200	\$ 227,595,065	\$ 1,121,865	0.5%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 1,060	-	-	-	-
Staff	4,499,110	5,127,720	5,131,873	4,153	0.1%
Students & Graduate Assistants	530,246	162,098	155,348	(6,750)	(4.2)%
Salaries and Wages	\$ 5,030,416	\$ 5,289,818	\$ 5,287,221	\$ (2,597)	-
Fringe Benefits	1,649,701	1,603,219	1,577,840	(25,380)	(1.6)%
<b>Subtotal</b>	\$ 6,680,116	\$ 6,893,038	\$ 6,865,061	\$ (27,977)	(0.4)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	9,348,031	14,148,603	14,176,579	27,976	0.2%
Travel	83,779	7,000	7,000	-	-
Student Aid	252,990	394,000	394,000	-	-
Equipment	40,252	2,500	2,500	-	-
<b>Subtotal</b>	\$ 9,725,052	\$ 14,552,103	\$ 14,580,079	\$ 27,976	0.2%
<b>Total Auxiliary Expenditures</b>	\$ 16,405,168	\$ 21,445,141	\$ 21,445,140	\$ (1)	-

**Expenses by Natural Classifications**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Chattanooga Campus

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 57,898,821	\$ 61,110,160	\$ 60,072,111	\$ (1,038,049)	(1.7)%
Staff	55,886,446	57,670,443	59,708,290	2,037,846	3.5%
Students & Graduate Assistants	4,308,084	1,466,591	1,339,259	(127,332)	(8.7)%
Salaries and Wages	\$ 117,219,371	\$ 120,247,194	\$ 121,119,660	\$ 872,465	0.7%
Fringe Benefits	40,818,727	43,113,184	43,599,934	486,751	1.1%
<b>Subtotal</b>	\$ 158,038,098	\$ 163,360,378	\$ 164,719,594	\$ 1,359,216	0.8%
<b>Operating, Equipment, and Student Aid</b>					
Operating	39,087,884	44,182,687	49,594,113	5,411,426	12.2%
Travel	3,450,678	1,748,241	1,928,964	180,723	10.3%
Student Aid	22,510,664	23,510,645	23,590,291	79,646	0.3%
Equipment	2,474,286	1,091,239	1,119,239	28,000	2.6%
<b>Subtotal</b>	\$ 67,523,512	\$ 70,532,812	\$ 76,232,607	\$ 5,699,795	8.1%
<b>Total E&amp;G Expenditures</b>	\$ 225,561,610	\$ 233,893,190	\$ 240,952,201	\$ 7,059,011	3.0%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 1,060	-	-	-	-
Staff	4,499,110	5,127,720	5,131,873	4,153	0.1%
Students & Graduate Assistants	530,246	162,098	155,348	(6,750)	(4.2)%
Salaries and Wages	\$ 5,030,416	\$ 5,289,818	\$ 5,287,221	\$ (2,597)	-
Fringe Benefits	1,649,701	1,603,219	1,577,840	(25,380)	(1.6)%
<b>Subtotal</b>	\$ 6,680,116	\$ 6,893,038	\$ 6,865,061	\$ (27,977)	(0.4)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	9,348,031	14,148,603	14,176,579	27,976	0.2%
Travel	83,779	7,000	7,000	-	-
Student Aid	252,990	394,000	394,000	-	-
Equipment	40,252	2,500	2,500	-	-
<b>Subtotal</b>	\$ 9,725,052	\$ 14,552,103	\$ 14,580,079	\$ 27,976	0.2%
<b>Total Auxiliary Expenditures</b>	\$ 16,405,168	\$ 21,445,141	\$ 21,445,140	\$ (1)	-

**Auxiliary Budget Summary**  
*Unrestricted Current Auxiliary Funds- Recurring and Non-Recurring*  
 Chattanooga Campus

Recurring and Non-Recurring	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>HOUSING</b>					
<b>Revenues</b>	\$ 18,789,152	\$ 22,007,735	\$ 22,007,735	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	12,902,747	16,478,271	16,478,271	-	-
Mandatory Transfers	4,031,966	4,265,896	4,265,896	-	-
Non Mandatory Transfers	1,845,681	1,263,568	1,263,568	-	-
Total Expenditures & Transfers	\$ 18,780,395	\$ 22,007,735	\$ 22,007,735	-	-
<b>Fund Balance Addition/(Reduction)</b>	\$ 8,757	\$ -	\$ -	-	(125.8)%
<b>FOOD SERVICE</b>					
<b>Revenues</b>	\$ 1,989,587	\$ 1,351,054	\$ 1,351,054	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	248,612	1,223,571	1,223,571	-	-
Non Mandatory Transfers	1,741,805	127,483	127,483	-	-
Total Expenditures & Transfers	\$ 1,990,417	\$ 1,351,054	\$ 1,351,054	-	-
<b>Fund Balance Addition/(Reduction)</b>	\$ (830)	\$ -	\$ -	-	-
<b>PARKING</b>					
<b>Revenues</b>	\$ 3,812,496	\$ 4,466,167	\$ 4,466,167	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	1,919,562	3,123,051	3,123,051	-	-
Mandatory Transfers	1,104,144	1,118,116	1,118,116	-	-
Non Mandatory Transfers	1,004,309	225,000	225,000	-	-
Total Expenditures & Transfers	\$ 4,028,014	\$ 4,466,167	\$ 4,466,167	-	-
<b>Fund Balance Addition/(Reduction)</b>	\$ (215,519)	\$ -	\$ -	-	(81.3)%
<b>BOOKSTORES</b>					
<b>Revenues</b>	\$ 501,844	\$ 500,000	\$ 500,000	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	130,586	251,447	251,447	-	-
Mandatory Transfers	-	109,418	109,418	-	-
Non Mandatory Transfers	371,578	139,135	139,135	-	-
Total Expenditures & Transfers	\$ 502,163	\$ 500,000	\$ 500,000	-	-
<b>Fund Balance Addition/(Reduction)</b>	\$ (319)	\$ -	\$ -	-	-
<b>OTHER</b>					
<b>Revenues</b>	\$ 897,780	\$ 368,800	\$ 368,800	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	1,203,662	368,800	368,800	(1)	-
Non Mandatory Transfers	(2,874,200)	-	-	-	-
Total Expenditures & Transfers	\$ (1,670,539)	\$ 368,800	\$ 368,800	(1)	-
<b>Fund Balance Addition/(Reduction)</b>	\$ 2,568,319	\$ -	\$ -	1	(146.8)%
<b>TOTAL</b>					
<b>Revenues</b>	\$ 25,990,858	\$ 28,693,756	\$ 28,693,756	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	16,405,168	21,445,141	21,445,140	(1)	-
Mandatory Transfers	5,136,111	5,493,430	5,493,430	-	-
Non Mandatory Transfers	2,089,171	1,755,186	1,755,186	-	-
Total Expenditures and Transfers	\$ 23,630,450	\$ 28,693,757	\$ 28,693,756	(1)	-
<b>Fund Balance Addition/(Reduction)</b>	\$ 2,360,408	\$ (1)	\$ -	1	(106.5)%

**Athletics**  
 Unrestricted and Restricted Current Funds  
 Chattanooga Campus  
 FY 2025-26 Revised Budget

	FY 2023-24 Actual	FY 2024-25 Budget	FY 2025-26 Proposed	Change FY25 to FY26 Budget	
				Amount	%
<b>Revenues</b>					
General Funds	\$ 11,459,924	\$ 11,532,431	\$ 11,532,431	\$ -	0.0%
Student Fees for Athletics	825,682	1,705,716	1,705,716	-	0.0%
Athletic Fees	5,406,018	5,334,663	5,334,663	-	0.0%
Ticket Sales	886,767	870,023	870,023	-	0.0%
Gifts	3,060,685	2,000,000	2,000,000	-	0.0%
Other*	3,643,729	1,945,000	2,245,000	300,000	15.42%
<b>Total Revenues</b>	<b>\$ 25,282,805</b>	<b>\$ 23,387,833</b>	<b>\$ 23,687,833</b>	<b>300,000</b>	<b>1.28%</b>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 9,625,101	\$ 9,141,177	\$ 9,141,177	-	0.0%
Travel	1,475,149	1,506,893	1,506,893	-	0.0%
Student Aid	6,091,582	6,409,782	6,409,782	-	0.0%
Other Operating	7,101,410	4,454,265	4,754,265	300,000	6.74%
<b>Subtotal Expenditures</b>	<b>\$ 24,293,242</b>	<b>\$ 21,512,117</b>	<b>\$ 21,812,117</b>	<b>300,000</b>	<b>1.39%</b>
Debt Service Transfers	989,563	1,875,716	1,875,716	-	0.0%
Other Transfers	-	-	-	-	-
<b>Total Expenditures and Transfers</b>	<b>\$ 25,282,805</b>	<b>\$ 23,387,833</b>	<b>\$ 23,687,833</b>	<b>\$ 300,000</b>	<b>1.28%</b>
<b>Fund Balance Addition / (Reduction)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

\*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

# Current Operating Funds by Fund Group- Unrestricted and Restricted

*Current Operating Funds - Recurring and NonRecurring*

Chattanooga Campus

FY26 Revised

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 142,832,721	\$ -	\$ -	142,832,721
State Appropriations	85,529,405	-	906,830	86,436,235
Sales & Services	5,467,434	-	-	5,467,434
Grants & Contracts	1,479,400	-	63,585,010	65,064,410
Other Sources	257,800	28,693,756	15,301,071	44,252,627
Total Revenues	\$ 235,566,760	\$ 28,693,756	\$ 79,792,911	\$ 344,053,427
<b>Expenditures and Transfers</b>				
Instruction	103,211,528	-	6,180,151	109,391,679
Research	7,282,845	-	5,184,078	12,466,923
Public Service	4,441,858	-	3,059,825	7,501,683
Academic Support	26,569,134	-	3,111,192	29,680,326
Student Services	35,809,032	-	2,414,427	38,223,459
Institutional Support	19,984,581	-	669,736	20,654,317
Scholarships & Fellowships	20,644,554	-	59,168,952	79,813,506
Auxiliaries	-	21,445,140	-	21,445,140
Operation & Maintenance	23,008,669	-	4,550	23,013,219
Subtotal Expenditures	\$ 240,952,201	\$ 21,445,140	\$ 79,792,911	\$ 342,190,252
Mandatory Transfers	5,143,716	5,493,430	-	10,637,146
Non Mandatory Transfers	(10,529,157)	1,755,186	-	(8,773,971)
Total Expenditures and Transfers	\$ 235,566,760	\$ 28,693,756	\$ 79,792,911	\$ 344,053,427

## Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring  
Chattanooga Campus*

	FY25 Actual			FY26 Adopted			FY26 Revised		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 145,224,887	-	\$ 145,224,887	\$ 141,364,622	-	\$ 141,364,622	\$ 142,832,721	-	\$ 142,832,721
State Appropriations	83,442,205	941,377	84,383,582	85,912,905	899,432	86,812,337	85,529,405	906,830	86,436,235
Sales & Services	7,910,563	-	7,910,563	5,347,434	-	5,347,434	5,467,434	-	5,467,434
Grants & Contracts	1,492,396	73,657,859	75,150,255	1,479,400	63,585,008	65,064,408	1,479,400	63,585,010	65,064,410
Other Sources	231,012	12,219,607	12,450,618	257,800	15,301,071	15,558,871	257,800	15,301,071	15,558,871
Total Revenue	<u>\$ 238,301,063</u>	<u>\$ 86,818,842</u>	<u>\$ 325,119,906</u>	<u>\$ 234,362,161</u>	<u>\$ 79,785,511</u>	<u>\$ 314,147,672</u>	<u>\$ 235,566,760</u>	<u>\$ 79,792,911</u>	<u>\$ 315,359,671</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 92,305,375	\$ 6,349,656	\$ 98,655,031	\$ 101,944,177	\$ 6,180,151	\$ 108,124,328	\$ 103,211,528	\$ 6,180,151	\$ 109,391,679
Research	6,341,223	4,747,559	11,088,782	7,592,703	5,176,680	12,769,383	7,282,845	5,184,078	12,466,923
Public Service	3,345,571	2,733,068	6,078,639	4,390,548	3,059,824	7,450,372	4,441,858	3,059,825	7,501,683
Academic Support	22,478,723	3,758,470	26,237,193	22,140,072	3,111,192	25,251,264	26,569,134	3,111,192	29,680,326
Student Services	35,616,829	2,606,299	38,223,129	34,920,257	2,414,427	37,334,684	35,809,032	2,414,427	38,223,459
Institutional Support	18,986,986	862,846	19,849,832	19,951,129	669,736	20,620,865	19,984,581	669,736	20,654,317
Scholarships & Fellowships	19,845,956	63,438,549	83,284,505	20,673,854	59,168,952	79,842,806	20,644,554	59,168,952	79,813,506
Operation & Maintenance	26,640,948	89,726	26,730,673	22,280,450	4,549	22,284,999	23,008,669	4,550	23,013,219
Subtotal Expenditures	<u>\$ 225,561,610</u>	<u>\$ 84,586,173</u>	<u>\$ 310,147,784</u>	<u>\$ 233,893,190</u>	<u>\$ 79,785,511</u>	<u>\$ 313,678,701</u>	<u>\$ 240,952,201</u>	<u>\$ 79,792,911</u>	<u>\$ 320,745,112</u>
Mandatory Transfers	3,718,694	-	3,718,694	5,143,716	-	5,143,716	5,143,716	-	5,143,716
Non Mandatory Transfers	5,987,352	-	5,987,352	(4,674,745)	-	(4,674,745)	(10,529,157)	-	(10,529,157)
Total Expenditures & Transfers	<u>\$ 235,267,657</u>	<u>\$ 84,586,173</u>	<u>\$ 319,853,830</u>	<u>\$ 234,362,161</u>	<u>\$ 79,785,511</u>	<u>\$ 314,147,672</u>	<u>\$ 235,566,760</u>	<u>\$ 79,792,911</u>	<u>\$ 315,359,671</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 3,033,407</u>	<u>\$ 2,232,669</u>	<u>\$ 5,266,076</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>AUXILIARIES</b>									
Revenues	\$ 26,130,261	-	26,130,261	\$ 28,693,756	-	28,693,756	\$ 28,693,756	-	28,693,756
<b>Expenditures and Transfers</b>									
Expenditures	16,405,168	-	16,405,168	21,445,141	-	21,445,141	21,445,140	-	21,445,140
Mandatory Transfers	5,136,111	-	5,136,111	5,493,430	-	5,493,430	5,493,430	-	5,493,430
Non Mandatory Transfers	2,089,171	-	2,089,171	1,755,186	-	1,755,186	1,755,186	-	1,755,186
Total Expenditures and Transfers	<u>\$ 23,630,450</u>	<u>\$ -</u>	<u>\$ 23,630,450</u>	<u>\$ 28,693,757</u>	<u>\$ -</u>	<u>\$ 28,693,757</u>	<u>\$ 28,693,756</u>	<u>\$ -</u>	<u>\$ 28,693,756</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 2,499,811</u>	<u>\$ -</u>	<u>\$ 2,499,811</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTALS</b>									
Revenues	\$ 264,431,325	\$ 86,818,842	\$ 351,250,167	\$ 263,055,917	\$ 79,785,511	\$ 342,841,428	\$ 264,260,516	\$ 79,792,911	\$ 344,053,427
<b>Expenditures and Transfers</b>									
Operating Expenses	241,966,779	84,586,173	326,552,952	255,338,330	79,785,511	335,123,841	262,397,341	79,792,911	342,190,252
Mandatory Transfers	8,854,805	-	8,854,805	10,637,146	-	10,637,146	10,637,146	-	10,637,146
Non Mandatory Transfers	8,076,524	-	8,076,524	(2,919,559)	-	(2,919,559)	(8,773,971)	-	(8,773,971)
Total Expenditures and Transfers	<u>\$ 258,898,107</u>	<u>\$ 84,586,173</u>	<u>\$ 343,484,281</u>	<u>\$ 263,055,917</u>	<u>\$ 79,785,511</u>	<u>\$ 342,841,428</u>	<u>\$ 264,260,516</u>	<u>\$ 79,792,911</u>	<u>\$ 344,053,427</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 5,533,218</u>	<u>\$ 2,232,669</u>	<u>\$ 7,765,887</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

# Unrestricted Current Operating Funds

Martin Campus  
FY26 Revised

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 75,189,836	-	\$ 75,189,836
State Appropriations	50,038,497	134,000	50,172,497
Sales & Services	4,178,989	-	4,178,989
Grants & Contracts	287,000	-	287,000
Other Sources	596,041	-	596,041
Total Revenues	\$ 130,290,363	\$ 134,000	\$ 130,424,363
<b>Expenditures and Transfers</b>			
Instruction	\$ 53,971,233	\$ 3,071,238	\$ 57,042,471
Research	31,144	19,504	50,648
Public Service	861,324	156,313	1,017,637
Academic Support	12,312,093	465,428	12,777,521
Student Services	17,099,631	467,502	17,567,133
Institutional Support	10,857,813	(12,114)	10,845,699
Scholarships & Fellowships	16,310,813	362,638	16,673,451
Operation & Maintenance	15,287,336	1,446	15,288,782
Subtotal Expenditures	\$ 126,731,386	\$ 4,531,955	\$ 131,263,341
Mandatory Transfers	101,392	-	101,392
Non Mandatory Transfers	3,699,949	(4,640,318)	(940,369)
Total Expenditures & Transfers	\$ 130,532,727	\$ (108,363)	\$ 130,424,364
<b>Net Asset Addition/(Reduction)</b>	\$ (242,364)	\$ 242,363	\$ (1)
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 12,154,330	-	\$ 12,154,330
<b>Expenditures and Transfers</b>			
Expenditures	8,740,952	-	8,740,952
Mandatory Transfers	2,444,060	-	2,444,060
Non Mandatory Transfers	969,318	-	969,318
Total Expenditures and Transfers	\$ 12,154,330	-	\$ 12,154,330
<b>Net Asset Addition/(Reduction)</b>	\$ -	-	-
<b>TOTALS</b>			
Revenues	\$ 142,444,693	\$ 134,000	\$ 142,578,693
<b>Expenditures and Transfers</b>			
Expenditures	135,472,339	4,531,955	140,004,294
Mandatory Transfers	2,545,452	-	2,545,452
Non-Mandatory Transfers	4,669,267	(4,640,318)	28,949
Total Expenditures and Transfers	\$ 142,687,058	\$ (108,363)	\$ 142,578,695
<b>Net Asset Addition/(Reduction)</b>	\$ (242,365)	\$ 242,363	\$ (2)

**Unrestricted Net Asset Summary**  
*Current Funds, Revenues, Expenditures, and Transfers*  
 Martin Campus

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Revised</b>			
<b>Beginning Fund Balance</b>	\$ 11,290,550	\$ 850,078	\$ 12,140,628
Revenues	\$ 130,424,363	\$ 12,154,330	\$ 142,578,693
Expenditures	131,263,341	8,740,952	140,004,294
Transfers	(838,977)	3,413,378	2,574,401
Total Expenditures & Transfers	<u>\$ 130,424,364</u>	<u>\$ 12,154,330</u>	<u>\$ 142,578,695</u>
<b>Net Asset Addition/(Reduction)</b>	\$ (1)	\$ -	(2)
<b>Total Ending Fund Balance</b>	\$ 11,290,550	\$ 850,077	\$ 12,140,627
Allocations:			
Working Capital	1,409,474	308,583	1,718,058
Encumbrances	451,189	-	451,189
Reappropriations	4,017,000	-	4,017,000
Unallocated	5,412,886	541,494	5,954,381
<i>Unallocated as % of Expenses + Transfers</i>	4.2%	4.5%	4.2%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring*

Martin Campus

UNRESTRICTED FUNDS	FY25	FY26	FY26	Change - Adopted to Revised	
Recurring	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 69,109,575	\$ 73,950,136	\$ 75,189,836	\$ 1,239,700	1.7%
State Appropriations	48,850,497	50,241,297	50,038,497	(202,800)	(0.4)%
Sales & Services	5,114,115	4,171,489	4,178,989	7,500	0.2%
Grants & Contracts	358,090	287,000	287,000	-	-
Other Sources	792,166	603,541	596,041	(7,500)	(1.2)%
Revenues	<u>\$ 124,224,443</u>	<u>\$ 129,253,463</u>	<u>\$ 130,290,363</u>	<u>\$ 1,036,900</u>	<u>0.8%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 48,861,236	\$ 52,569,967	\$ 53,971,233	\$ 1,401,266	2.7%
Research	62,581	42,494	31,144	(11,350)	(26.7)%
Public Service	1,010,493	817,400	861,324	43,923	5.4%
Academic Support	12,304,336	12,580,642	12,312,093	(268,549)	(2.1)%
Student Services	17,999,780	16,559,778	17,099,631	539,853	3.3%
Institutional Support	9,349,007	10,952,501	10,857,813	(94,688)	(0.9)%
Scholarships & Fellowships	14,872,655	16,168,189	16,310,813	142,624	0.9%
Operation & Maintenance	12,953,839	15,761,151	15,287,336	(473,815)	(3.0)%
Subtotal Expenditures	<u>\$ 117,413,926</u>	<u>\$ 125,452,122</u>	<u>\$ 126,731,386</u>	<u>\$ 1,279,264</u>	<u>1.0%</u>
Mandatory Transfers	1,950,762	101,392	101,392	-	-
Non Mandatory Transfers	4,149,015	3,699,949	3,699,949	-	-
Total Expenditures & Transfers	<u>\$ 123,513,704</u>	<u>\$ 129,253,463</u>	<u>\$ 130,532,727</u>	<u>\$ 1,279,264</u>	<u>1.0%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 710,739</u>	<u>\$ -</u>	<u>\$ (242,364)</u>	<u>\$ (242,364)</u>	<u>64,703,328.7%</u>
<b>AUXILIARIES</b>					
Revenues	\$ 17,096,891	\$ 12,093,195	\$ 12,154,330	\$ 61,135	0.5%
<b>Expenditures and Transfers</b>					
Expenditures	12,991,099	8,623,438	8,740,952	117,514	1.4%
Mandatory Transfers	2,568,387	2,444,060	2,444,060	-	-
Non Mandatory Transfers	2,072,495	1,025,697	969,318	(56,379)	(5.5)%
Total Expenditures and Transfers	<u>\$ 17,631,981</u>	<u>\$ 12,093,195</u>	<u>\$ 12,154,330</u>	<u>\$ 61,135</u>	<u>0.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (535,091)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>259.4%</u>
<b>TOTALS</b>					
Revenues	\$ 141,321,334	\$ 141,346,658	\$ 142,444,693	\$ 1,098,035	0.8%
<b>Expenditures and Transfers</b>					
Expenditures	130,405,025	134,075,560	135,472,339	1,396,778	1.0%
Mandatory Transfers	4,519,149	2,545,452	2,545,452	-	-
Non-Mandatory Transfers	6,221,510	4,725,646	4,669,267	(56,379)	(1.2)%
Total Expenditures and Transfers	<u>\$ 141,145,685</u>	<u>\$ 141,346,658</u>	<u>\$ 142,687,058</u>	<u>\$ 1,340,399</u>	<u>0.9%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 175,648</u>	<u>\$ -</u>	<u>\$ (242,365)</u>	<u>\$ (242,364)</u>	<u>49,350,871.6%</u>

**Current Operating Budget Summary**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Martin Campus

UNRESTRICTED FUNDS	FY25		FY26		Change - Adopted to Revised	
Recurring and NonRecurring	Actual	Adopted	Revised	Amount	%	
<b>EDUCATIONAL AND GENERAL</b>						
<b>Revenues</b>						
Tuition and Fees	\$ 69,109,575	\$ 73,950,136	\$ 75,189,836	\$ 1,239,700	1.7%	
State Appropriations	48,850,497	50,405,697	50,172,497	(233,200)	(0.5)%	
Sales & Services	5,114,115	4,171,489	4,178,989	7,500	0.2%	
Grants & Contracts	358,090	287,000	287,000	-	-	
Other Sources	792,166	603,541	596,041	(7,500)	(1.2)%	
Revenues	<u>\$ 124,224,443</u>	<u>\$ 129,417,863</u>	<u>\$ 130,424,363</u>	<u>\$ 1,006,500</u>	<u>0.8%</u>	
<b>Expenditures and Transfers</b>						
Instruction	\$ 48,861,236	\$ 52,569,967	\$ 57,042,471	\$ 4,472,504	8.5%	
Research	62,581	42,494	50,648	8,154	19.2%	
Public Service	1,010,493	817,400	1,017,637	200,236	24.5%	
Academic Support	12,304,336	12,580,642	12,777,521	196,879	1.6%	
Student Services	17,999,780	16,559,778	17,567,133	1,007,355	6.1%	
Institutional Support	9,349,007	10,952,501	10,845,699	(106,802)	(1.0)%	
Scholarships & Fellowships	14,872,655	16,482,589	16,673,451	190,862	1.2%	
Operation & Maintenance	12,953,839	15,761,151	15,288,782	(472,369)	(3.0)%	
Subtotal Expenditures	<u>\$ 117,413,926</u>	<u>\$ 125,766,522</u>	<u>\$ 131,263,341</u>	<u>\$ 5,496,819</u>	<u>4.4%</u>	
Mandatory Transfers	1,950,762	101,392	101,392	-	-	
Non Mandatory Transfers	4,149,015	3,549,949	(940,369)	(4,490,318)	(126.5)%	
Total Expenditures & Transfers	<u>\$ 123,513,704</u>	<u>\$ 129,417,863</u>	<u>\$ 130,424,364</u>	<u>\$ 1,006,501</u>	<u>0.8%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 710,739</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>238.6%</u>	
<b>AUXILIARIES</b>						
Revenues	\$ 17,096,891	\$ 12,093,195	\$ 12,154,330	\$ 61,135	0.5%	
<b>Expenditures and Transfers</b>						
Expenditures	12,991,099	8,623,438	8,740,952	117,514	1.4%	
Mandatory Transfers	2,568,387	2,444,060	2,444,060	-	-	
Non Mandatory Transfers	2,072,495	1,025,697	969,318	(56,379)	(5.5)%	
Total Expenditures and Transfers	<u>\$ 17,631,981</u>	<u>\$ 12,093,195</u>	<u>\$ 12,154,330</u>	<u>\$ 61,135</u>	<u>0.5%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (535,091)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>259.4%</u>	
<b>TOTALS</b>						
Revenues	\$ 141,321,334	\$ 141,511,058	\$ 142,578,693	\$ 1,067,635	0.8%	
<b>Expenditures and Transfers</b>						
Expenditures	130,405,025	134,389,960	140,004,294	5,614,333	4.2%	
Mandatory Transfers	4,519,149	2,545,452	2,545,452	-	-	
Non-Mandatory Transfers	6,221,510	4,575,646	28,949	(4,546,697)	(99.4)%	
Total Expenditures and Transfers	<u>\$ 141,145,685</u>	<u>\$ 141,511,058</u>	<u>\$ 142,578,695</u>	<u>\$ 1,067,636</u>	<u>0.8%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 175,648</u>	<u>\$ -</u>	<u>\$ (2)</u>	<u>\$ (1)</u>	<u>243.6%</u>	

# Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring  
Martin Campus*

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 27,488,821	\$ 28,203,676	\$ 28,734,485	\$ 530,809	1.9%
Staff	28,185,338	30,334,720	30,293,714	(41,006)	(0.1)%
Students & Graduate Assistants	1,246,016	1,529,338	1,516,807	(12,531)	(0.8)%
Salaries and Wages	\$ 56,936,402	\$ 60,067,734	\$ 60,545,006	\$ 477,272	0.8%
Fringe Benefits	20,962,668	24,168,309	22,963,782	(1,204,526)	(5.0)%
<b>Subtotal</b>	\$ 77,899,070	\$ 84,236,042	\$ 83,508,788	\$ (727,254)	(0.9)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	19,186,977	19,301,884	21,607,442	2,305,558	11.9%
Travel	2,895,913	1,789,980	1,850,855	60,875	3.4%
Student Aid	15,883,384	18,683,686	18,323,771	(359,915)	(1.9)%
Equipment	1,548,583	1,440,530	1,440,530	-	-
<b>Subtotal</b>	\$ 39,514,856	\$ 41,216,080	\$ 43,222,598	\$ 2,006,518	4.9%
<b>Total E&amp;G Expenditures</b>	\$ 117,413,926	\$ 125,452,122	\$ 126,731,386	\$ 1,279,264	1.0%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	1,689,671	1,748,490	1,835,444	86,954	5.0%
Students & Graduate Assistants	353,740	499,314	499,314	-	-
Salaries and Wages	\$ 2,043,412	\$ 2,247,804	\$ 2,334,758	\$ 86,954	3.9%
Fringe Benefits	704,094	677,219	696,866	19,647	2.9%
<b>Subtotal</b>	\$ 2,747,505	\$ 2,925,023	\$ 3,031,623	\$ 106,600	3.6%
<b>Operating, Equipment, and Student Aid</b>					
Operating	10,161,083	5,493,058	5,503,972	10,914	0.2%
Travel	19,698	23,657	23,657	-	-
Student Aid	-	1,700	1,700	-	-
Equipment	62,813	180,000	180,000	-	-
<b>Subtotal</b>	\$ 10,243,594	\$ 5,698,415	\$ 5,709,329	\$ 10,914	0.2%
<b>Total Auxiliary Expenditures</b>	\$ 12,991,099	\$ 8,623,438	\$ 8,740,952	\$ 117,514	1.4%

**Expenses by Natural Classifications**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Martin Campus

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 27,488,821	\$ 28,203,676	\$ 28,801,649	\$ 597,973	2.1%
Staff	28,185,338	30,334,720	30,293,714	(41,006)	(0.1)%
Students & Graduate Assistants	1,246,016	1,529,338	1,516,807	(12,531)	(0.8)%
Salaries and Wages	\$ 56,936,402	\$ 60,067,734	\$ 60,612,170	\$ 544,436	0.9%
Fringe Benefits	20,962,668	24,168,309	22,987,021	(1,181,287)	(4.9)%
<b>Subtotal</b>	\$ 77,899,070	\$ 84,236,042	\$ 83,599,191	\$ (636,851)	(0.8)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	19,186,977	19,301,884	26,025,816	6,723,932	34.8%
Travel	2,895,913	1,789,980	1,828,669	38,689	2.2%
Student Aid	15,883,384	18,998,086	18,351,432	(646,654)	(3.4)%
Equipment	1,548,583	1,440,530	1,458,233	17,703	1.2%
<b>Subtotal</b>	\$ 39,514,856	\$ 41,530,480	\$ 47,664,150	\$ 6,133,670	14.8%
<b>Total E&amp;G Expenditures</b>	\$ 117,413,926	\$ 125,766,522	\$ 131,263,341	\$ 5,496,819	4.4%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	1,689,671	1,748,490	1,835,444	86,954	5.0%
Students & Graduate Assistants	353,740	499,314	499,314	-	-
Salaries and Wages	\$ 2,043,412	\$ 2,247,804	\$ 2,334,758	\$ 86,954	3.9%
Fringe Benefits	704,094	677,219	696,866	19,647	2.9%
<b>Subtotal</b>	\$ 2,747,505	\$ 2,925,023	\$ 3,031,623	\$ 106,600	3.6%
<b>Operating, Equipment, and Student Aid</b>					
Operating	10,161,083	5,493,058	5,503,972	10,914	0.2%
Travel	19,698	23,657	23,657	-	-
Student Aid	-	1,700	1,700	-	-
Equipment	62,813	180,000	180,000	-	-
<b>Subtotal</b>	\$ 10,243,594	\$ 5,698,415	\$ 5,709,329	\$ 10,914	0.2%
<b>Total Auxiliary Expenditures</b>	\$ 12,991,099	\$ 8,623,438	\$ 8,740,952	\$ 117,514	1.4%

## Auxiliary Budget Summary

*Unrestricted Current Auxiliary Funds- Recurring and Non-Recurring  
Martin Campus*

Recurring and Non-Recurring	FY25 Actual	FY26 Adopted	FY26 Revised	Change - Adopted to Revised	
				Amount	%
<b>HOUSING</b>					
<b>Revenues</b>	\$ 9,854,677	\$ 9,889,395	\$ 9,950,530	61,135	0.6%
<b>Expenditures and Transfers</b>					
Operating Expenses	6,794,969	6,945,989	7,063,503	117,514	1.7%
Mandatory Transfers	2,568,387	2,444,060	2,444,060	-	-
Non Mandatory Transfers	654,669	499,346	442,967	(56,379)	(11.3)%
Total Expenditures & Transfers	<u>\$ 10,018,025</u>	<u>\$ 9,889,395</u>	<u>\$ 9,950,530</u>	<u>61,135</u>	<u>0.6%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (163,348)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>6,870.5%</u>
<b>FOOD SERVICE</b>					
<b>Revenues</b>	\$ 6,189,239	\$ 1,016,000	\$ 1,016,000	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	5,468,279	718,825	718,825	-	-
Non Mandatory Transfers	944,492	297,175	297,175	-	-
Total Expenditures & Transfers	<u>\$ 6,412,771</u>	<u>\$ 1,016,000</u>	<u>\$ 1,016,000</u>	<u>-</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (223,532)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
<b>PARKING</b>					
<b>Revenues</b>	\$ 445,452	\$ 451,956	\$ 451,956	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	261,231	451,956	451,956	-	-
Non Mandatory Transfers	184,221	-	-	-	-
Total Expenditures & Transfers	<u>\$ 445,452</u>	<u>\$ 451,956</u>	<u>\$ 451,956</u>	<u>-</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>(557.7)%</u>
<b>BOOKSTORES</b>					
<b>Revenues</b>	\$ 163,806	\$ 310,000	\$ 310,000	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	55,671	39,330	39,330	-	-
Non Mandatory Transfers	260,790	270,670	270,670	-	-
Total Expenditures & Transfers	<u>\$ 316,461</u>	<u>\$ 310,000</u>	<u>\$ 310,000</u>	<u>-</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (152,655)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
<b>OTHER</b>					
<b>Revenues</b>	\$ 443,717	\$ 425,844	\$ 425,844	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	410,949	467,338	467,339	1	-
Non Mandatory Transfers	28,323	(41,494)	(41,494)	-	-
Total Expenditures & Transfers	<u>\$ 439,272</u>	<u>\$ 425,844</u>	<u>\$ 425,845</u>	<u>1</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 4,445</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>(1)</u>	<u>354.4%</u>
<b>TOTAL</b>					
<b>Revenues</b>	\$ 17,096,891	\$ 12,093,195	\$ 12,154,330	61,135	0.5%
<b>Expenditures and Transfers</b>					
Operating Expenses	12,991,099	8,623,438	8,740,952	117,514	1.4%
Mandatory Transfers	2,568,387	2,444,060	2,444,060	-	-
Non Mandatory Transfers	2,072,495	1,025,697	969,318	(56,379)	(5.5)%
Total Expenditures and Transfers	<u>\$ 17,631,981</u>	<u>\$ 12,093,195</u>	<u>\$ 12,154,330</u>	<u>61,135</u>	<u>0.5%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (535,091)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>259.4%</u>

**Athletics**  
 Unrestricted and Restricted Current Funds  
 Martin Campus  
 FY 2025-26 Revised Budget

	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	Change	
				FY26 Adopted to FY26 Revised Amount	%
<b>Revenues</b>					
General Funds	\$ 9,682,717	\$ 8,224,777	\$ 8,367,999	\$ 143,222.00	1.7%
Student Fees for Athletics	236,782	206,000	206,000	-	0.0%
Athletic Fees	1,649,070	1,670,746	1,670,746	-	0.0%
Ticket Sales	229,039	200,000	200,000	-	0.0%
Gifts	1,455,216	1,200,000	1,200,000	-	0.0%
Other*	2,459,487	2,311,440	2,287,940	(23,500.00)	-1.0%
<b>Total Revenues</b>	<b>\$ 15,712,311</b>	<b>\$ 13,812,963</b>	<b>\$ 13,932,685</b>	<b>\$ 119,722</b>	<b>0.9%</b>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 5,528,344	\$ 5,409,443	\$ 5,558,345	\$ 148,902.00	2.8%
Travel	1,342,211	784,822	724,820	\$ (60,002.00)	-7.6%
Student Aid	5,010,466	5,409,366	5,409,366	\$ -	0.0%
Other Operating	3,831,290	2,107,940	2,138,762	\$ 30,822.00	1.5%
<b>Subtotal Expenditures</b>	<b>\$ 15,712,311</b>	<b>\$ 13,711,571</b>	<b>\$ 13,831,293</b>	<b>\$ 119,722</b>	<b>0.9%</b>
Debt Service Transfers	-	101,392	101,392	-	-
Other Transfers					
<b>Total Expenditures and Transfers</b>	<b>\$ 15,712,311</b>	<b>\$ 13,812,963</b>	<b>\$ 13,932,685</b>	<b>\$ 119,722</b>	<b>0.9%</b>
<b>Fund Balance Addition / (Reduction)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>

\*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

# Current Operating Funds by Fund Group- Unrestricted and Restricted

*Current Operating Funds - Recurring and NonRecurring*

Martin Campus

FY26 Revised

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 75,189,836	-	- \$	75,189,836
State Appropriations	50,172,497	-	348,622	50,521,119
Sales & Services	4,178,989	-	-	4,178,989
Grants & Contracts	287,000	-	36,530,000	36,817,000
Other Sources	596,041	12,154,330	4,650,000	17,400,371
Total Revenues	\$ 130,424,363	\$ 12,154,330	\$ 41,528,622	\$ 184,107,315
<b>Expenditures and Transfers</b>				
Instruction	57,042,471	-	2,152,965	59,195,436
Research	50,648	-	145,000	195,648
Public Service	1,017,637	-	2,439,000	3,456,637
Academic Support	12,777,521	-	800,000	13,577,521
Student Services	17,567,133	-	575,000	18,142,133
Institutional Support	10,845,699	-	2,368,175	13,213,874
Scholarships & Fellowships	16,673,451	-	33,013,482	49,686,933
Auxiliaries	-	8,740,952	-	8,740,952
Operation & Maintenance	15,288,782	-	35,000	15,323,782
Subtotal Expenditures	\$ 131,263,341	\$ 8,740,952	\$ 41,528,622	\$ 181,532,916
Mandatory Transfers	101,392	2,444,060	-	2,545,452
Non Mandatory Transfers	(940,370)	969,318	-	28,948
Total Expenditures and Transfers	\$ 130,424,363	\$ 12,154,330	\$ 41,528,622	\$ 184,107,316
<b>Net Asset Addition/Reduction</b>	\$ -	-	-	(1)

## Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring*

Martin Campus

	FY25 Actual			FY26 Adopted			FY26 Revised		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 69,109,575	-	\$ 69,109,575	\$ 73,950,136	-	\$ 73,950,136	\$ 75,189,836	-	\$ 75,189,836
State Appropriations	48,850,497	345,777	49,196,274	50,405,697	345,777	50,751,474	50,172,497	348,622	50,521,119
Sales & Services	5,114,115	-	5,114,115	4,171,489	-	4,171,489	4,178,989	-	4,178,989
Grants & Contracts	358,090	43,861,668	44,219,758	287,000	36,530,000	36,817,000	287,000	36,530,000	36,817,000
Other Sources	792,166	5,119,361	5,911,527	603,541	4,650,000	5,253,541	596,041	4,650,000	5,246,041
Total Revenue	<u>\$ 124,224,443</u>	<u>\$ 49,326,807</u>	<u>\$ 173,551,249</u>	<u>\$ 129,417,863</u>	<u>\$ 41,525,777</u>	<u>\$ 170,943,640</u>	<u>\$ 130,424,363</u>	<u>\$ 41,528,622</u>	<u>\$ 171,952,985</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 48,861,236	\$ 2,121,951	\$ 50,983,187	\$ 52,569,967	\$ 2,150,120	\$ 54,720,087	\$ 57,042,471	\$ 2,152,965	\$ 59,195,436
Research	62,581	564,898	627,479	42,494	145,000	187,494	50,648	145,000	195,648
Public Service	1,010,493	2,506,813	3,517,306	817,400	2,439,000	3,256,400	1,017,637	2,439,000	3,456,637
Academic Support	12,304,336	486,988	12,791,324	12,580,642	800,000	13,380,642	12,777,521	800,000	13,577,521
Student Services	17,999,780	771,529	18,771,309	16,559,778	575,000	17,134,778	17,567,133	575,000	18,142,133
Institutional Support	9,349,007	358,044	9,707,051	10,952,501	2,368,175	13,320,676	10,845,699	2,368,175	13,213,874
Scholarships & Fellowships	14,872,655	40,300,885	55,173,540	16,482,589	33,013,482	49,496,071	16,673,451	33,013,482	49,686,933
Operation & Maintenance	12,953,839	24,882	12,978,721	15,761,151	35,000	15,796,151	15,288,782	35,000	15,323,782
Subtotal Expenditures	<u>\$ 117,413,926</u>	<u>\$ 47,135,989</u>	<u>\$ 164,549,915</u>	<u>\$ 125,766,522</u>	<u>\$ 41,525,777</u>	<u>\$ 167,292,299</u>	<u>\$ 131,263,341</u>	<u>\$ 41,528,622</u>	<u>\$ 172,791,963</u>
Mandatory Transfers	1,950,762	-	1,950,762	101,392	-	101,392	101,392	-	101,392
Non Mandatory Transfers	4,149,015	-	4,149,015	3,549,949	-	3,549,949	(940,369)	-	(940,369)
Total Expenditures & Transfers	<u>\$ 123,513,704</u>	<u>\$ 47,135,989</u>	<u>\$ 170,649,693</u>	<u>\$ 129,417,863</u>	<u>\$ 41,525,777</u>	<u>\$ 170,943,640</u>	<u>\$ 130,424,364</u>	<u>\$ 41,528,622</u>	<u>\$ 171,952,986</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 710,739</u>	<u>\$ 2,190,817</u>	<u>\$ 2,901,556</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (1)</u>
<b>AUXILIARIES</b>									
Revenues	\$ 17,096,891	-	17,096,891	\$ 12,093,195	-	12,093,195	\$ 12,154,330	-	12,154,330
<b>Expenditures and Transfers</b>									
Expenditures	12,991,099	-	12,991,099	8,623,438	-	8,623,438	8,740,952	-	8,740,952
Mandatory Transfers	2,568,387	-	2,568,387	2,444,060	-	2,444,060	2,444,060	-	2,444,060
Non Mandatory Transfers	2,072,495	-	2,072,495	1,025,697	-	1,025,697	969,318	-	969,318
Total Expenditures and Transfers	<u>\$ 17,631,981</u>	<u>\$ -</u>	<u>\$ 17,631,981</u>	<u>\$ 12,093,195</u>	<u>\$ -</u>	<u>\$ 12,093,195</u>	<u>\$ 12,154,330</u>	<u>\$ -</u>	<u>\$ 12,154,330</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (535,091)</u>	<u>\$ -</u>	<u>\$ (535,091)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTALS</b>									
Revenues	\$ 141,321,334	\$ 49,326,807	\$ 190,648,140	\$ 141,511,058	\$ 41,525,777	\$ 183,036,835	\$ 142,578,693	\$ 41,528,622	\$ 184,107,315
<b>Expenditures and Transfers</b>									
Operating Expenses	130,405,025	47,135,989	177,541,015	134,389,960	41,525,777	175,915,737	140,004,294	41,528,622	181,532,916
Mandatory Transfers	4,519,149	-	4,519,149	2,545,452	-	2,545,452	2,545,452	-	2,545,452
Non Mandatory Transfers	6,221,510	-	6,221,510	4,575,646	-	4,575,646	28,948	-	28,948
Total Expenditures and Transfers	<u>\$ 141,145,685</u>	<u>\$ 47,135,989</u>	<u>\$ 188,281,675</u>	<u>\$ 141,511,058</u>	<u>\$ 41,525,777</u>	<u>\$ 183,036,835</u>	<u>\$ 142,578,694</u>	<u>\$ 41,528,622</u>	<u>\$ 184,107,316</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 175,648</u>	<u>\$ 2,190,817</u>	<u>\$ 2,366,466</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (1)</u>

# Unrestricted Current Operating Funds

Southern  
FY26 Revised

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 10,691,214	\$ 936,291	\$ 11,627,505
State Appropriations	8,427,600	17,000	8,444,600
Sales & Services	83,750	-	83,750
Grants & Contracts	1,600	-	1,600
Other Sources	335,000	-	335,000
Total Revenues	\$ 19,539,164	\$ 953,291	\$ 20,492,455
<b>Expenditures and Transfers</b>			
Instruction	\$ 7,430,902	-	\$ 7,430,902
Public Service	1,325	-	1,325
Academic Support	2,586,398	-	2,586,398
Student Services	6,543,625	-	6,543,625
Institutional Support	3,622,781	-	3,622,781
Scholarships & Fellowships	3,360,094	18,200	3,378,294
Operation & Maintenance	2,088,619	449,187	2,537,806
Subtotal Expenditures	\$ 25,633,744	\$ 467,387	\$ 26,101,131
Non Mandatory Transfers	(2,670,675)	(3,505,356)	(6,176,031)
Total Expenditures & Transfers	\$ 22,963,069	\$ (3,037,969)	\$ 19,925,100
<b>Net Asset Addition/(Reduction)</b>	\$ (3,423,905)	\$ 3,991,260	\$ 567,355
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 3,416,568	-	\$ 3,416,568
<b>Expenditures and Transfers</b>			
Expenditures	2,118,832	-	2,118,832
Non Mandatory Transfers	(170,000)	1,472,810	1,302,810
Total Expenditures and Transfers	\$ 1,948,832	\$ 1,472,810	\$ 3,421,642
<b>Net Asset Addition/(Reduction)</b>	\$ 1,467,736	\$ (1,472,810)	\$ (5,074)
<b>TOTALS</b>			
Revenues	\$ 22,955,732	\$ 953,291	\$ 23,909,023
<b>Expenditures and Transfers</b>			
Expenditures	27,752,577	467,387	28,219,964
Non-Mandatory Transfers	(2,840,675)	(2,032,546)	(4,873,221)
Total Expenditures and Transfers	\$ 24,911,902	\$ (1,565,159)	\$ 23,346,743
<b>Net Asset Addition/(Reduction)</b>	\$ (1,956,170)	\$ 2,518,450	\$ 562,280

**Unrestricted Net Asset Summary**  
*Current Funds, Revenues, Expenditures, and Transfers*  
 Southern

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Revised</b>			
<b>Beginning Fund Balance</b>	- \$	<b>115,065 \$</b>	<b>115,065</b>
Revenues	\$ 20,492,455	\$ 3,416,568	23,909,023
Expenditures	26,101,131	2,118,832	28,219,964
Transfers	(6,176,031)	1,302,810	(4,873,221)
Total Expenditures & Transfers	<u>\$ 19,925,100</u>	<u>\$ 3,421,642</u>	<u>23,346,743</u>
<b>Net Asset Addition/(Reduction)</b>	\$ 567,355	\$ (5,074)	562,280
<b>Total Ending Fund Balance</b>	<b>\$ 567,355</b>	<b>\$ 109,991</b>	<b>677,346</b>
Unallocated	567,355	109,991	677,346
<i>Unallocated as % of Expenses + Transfers</i>	2.8%	3.2%	2.9%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring*  
Southern

UNRESTRICTED FUNDS	FY25		FY26		FY26		Change - Adopted to Revised	
Recurring	Actual		Adopted		Revised		Amount	%
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
Tuition and Fees	\$ 10,333,329	\$	10,691,214	\$	10,691,214		-	-
State Appropriations	6,324,000		8,415,700		8,427,600		11,900	0.1%
Sales & Services	274,750		83,750		83,750		-	-
Grants & Contracts	47,846		1,600		1,600		-	-
Other Sources	341,668		335,000		335,000		-	-
Revenues	<u>\$ 17,321,594</u>	<u>\$</u>	<u>19,527,264</u>	<u>\$</u>	<u>19,539,164</u>	<u>\$</u>	<u>11,900</u>	<u>0.1%</u>
<b>Expenditures and Transfers</b>								
Instruction	\$ 5,858,808	\$	6,741,821	\$	7,430,902	\$	689,081	10.2%
Public Service	18,625		1,325		1,325		-	-
Academic Support	2,142,418		2,671,840		2,586,398		(85,442)	(3.2)%
Student Services	5,051,489		5,888,084		6,543,625		655,541	11.1%
Institutional Support	2,495,552		3,410,619		3,622,781		212,162	6.2%
Scholarships & Fellowships	2,974,742		3,360,094		3,360,094		-	-
Operation & Maintenance	1,871,904		1,833,302		2,088,619		255,317	13.9%
Subtotal Expenditures	<u>\$ 20,413,538</u>	<u>\$</u>	<u>23,907,085</u>	<u>\$</u>	<u>25,633,744</u>	<u>\$</u>	<u>1,726,660</u>	<u>7.2%</u>
Non Mandatory Transfers	(3,091,944)		(2,670,675)		(2,670,675)		-	-
Total Expenditures & Transfers	<u>\$ 17,321,594</u>	<u>\$</u>	<u>21,236,410</u>	<u>\$</u>	<u>22,963,069</u>	<u>\$</u>	<u>1,726,660</u>	<u>8.1%</u>
<b>Net Asset Addition/(Reduction)</b>		<b>- \$</b>	<b>(1,709,146)</b>	<b>\$</b>	<b>(3,423,905)</b>	<b>\$</b>	<b>(1,714,760)</b>	<b>100.3%</b>
<b>AUXILIARIES</b>								
Revenues	\$ 2,907,596	\$	3,416,568	\$	3,416,568		-	-
<b>Expenditures and Transfers</b>								
Expenditures	2,237,891		2,195,544		2,118,832		(76,712)	(3.5)%
Non Mandatory Transfers	667,163		(170,000)		(170,000)		-	-
Total Expenditures and Transfers	<u>\$ 2,905,054</u>	<u>\$</u>	<u>2,025,544</u>	<u>\$</u>	<u>1,948,832</u>	<u>\$</u>	<u>(76,712)</u>	<u>(3.8)%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 2,542</u>	<u>\$</u>	<u>1,391,024</u>	<u>\$</u>	<u>1,467,736</u>	<u>\$</u>	<u>76,712</u>	<u>5.5%</u>
<b>TOTALS</b>								
Revenues	\$ 20,229,190	\$	22,943,832	\$	22,955,732	\$	11,900	0.1%
<b>Expenditures and Transfers</b>								
Expenditures	22,651,429		26,102,629		27,752,577		1,649,948	6.3%
Non-Mandatory Transfers	(2,424,781)		(2,840,675)		(2,840,675)		-	-
Total Expenditures and Transfers	<u>\$ 20,226,648</u>	<u>\$</u>	<u>23,261,954</u>	<u>\$</u>	<u>24,911,902</u>	<u>\$</u>	<u>1,649,948</u>	<u>7.1%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 2,542</u>	<u>\$</u>	<u>(318,122)</u>	<u>\$</u>	<u>(1,956,170)</u>	<u>\$</u>	<u>(1,638,048)</u>	<u>514.9%</u>

**Current Operating Budget Summary**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Southern

UNRESTRICTED FUNDS	FY25		FY26		FY26		Change - Adopted to Revised	
Recurring and NonRecurring	Actual		Adopted		Revised		Amount	%
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
Tuition and Fees	\$ 10,333,329	\$	11,627,505	\$	11,627,505		-	-
State Appropriations	6,324,000		8,433,900		8,444,600		10,700	0.1%
Sales & Services	274,750		83,750		83,750		-	-
Grants & Contracts	47,846		1,600		1,600		-	-
Other Sources	341,668		335,000		335,000		-	-
Revenues	<u>\$ 17,321,594</u>	<u>\$</u>	<u>20,481,755</u>	<u>\$</u>	<u>20,492,455</u>	<u>\$</u>	<u>10,700</u>	<u>0.1%</u>
<b>Expenditures and Transfers</b>								
Instruction	\$ 5,858,808	\$	6,741,821	\$	7,430,902	\$	689,081	10.2%
Public Service	18,625		1,325		1,325		-	-
Academic Support	2,142,418		2,671,840		2,586,398		(85,442)	(3.2)%
Student Services	5,051,489		5,888,084		6,543,625		655,541	11.1%
Institutional Support	2,495,552		3,410,619		3,622,781		212,162	6.2%
Scholarships & Fellowships	2,974,742		3,378,294		3,378,294		-	-
Operation & Maintenance	1,871,904		2,282,489		2,537,806		255,317	11.2%
Subtotal Expenditures	<u>\$ 20,413,538</u>	<u>\$</u>	<u>24,374,472</u>	<u>\$</u>	<u>26,101,131</u>	<u>\$</u>	<u>1,726,660</u>	<u>7.1%</u>
Non Mandatory Transfers	(3,091,944)		(4,067,688)		(6,176,031)		(2,108,343)	51.8%
Total Expenditures & Transfers	<u>\$ 17,321,594</u>	<u>\$</u>	<u>20,306,784</u>	<u>\$</u>	<u>19,925,100</u>	<u>\$</u>	<u>(381,683)</u>	<u>(1.9)%</u>
<b>Net Asset Addition/(Reduction)</b>		<u>- \$</u>	<u>174,971</u>	<u>\$</u>	<u>567,355</u>	<u>\$</u>	<u>392,383</u>	<u>224.3%</u>
<b>AUXILIARIES</b>								
Revenues	\$ 2,907,596	\$	3,416,568	\$	3,416,568		-	-
<b>Expenditures and Transfers</b>								
Expenditures	2,237,891		2,195,544		2,118,832		(76,712)	(3.5)%
Non Mandatory Transfers	667,163		1,194,467		1,302,810		108,343	9.1%
Total Expenditures and Transfers	<u>\$ 2,905,054</u>	<u>\$</u>	<u>3,390,011</u>	<u>\$</u>	<u>3,421,642</u>	<u>\$</u>	<u>31,631</u>	<u>0.9%</u>
<b>Net Asset Addition/(Reduction)</b>		<u>\$ 2,542</u>	<u>\$</u>	<u>26,557</u>	<u>\$</u>	<u>(5,074)</u>	<u>(31,631)</u>	<u>(119.1)%</u>
<b>TOTALS</b>								
Revenues	\$ 20,229,190	\$	23,898,323	\$	23,909,023	\$	10,700	-
<b>Expenditures and Transfers</b>								
Expenditures	22,651,429		26,570,016		28,219,964		1,649,948	6.2%
Non-Mandatory Transfers	(2,424,781)		(2,873,221)		(4,873,221)		(2,000,000)	69.6%
Total Expenditures and Transfers	<u>\$ 20,226,648</u>	<u>\$</u>	<u>23,696,795</u>	<u>\$</u>	<u>23,346,743</u>	<u>\$</u>	<u>(350,052)</u>	<u>(1.5)%</u>
<b>Net Asset Addition/(Reduction)</b>		<u>\$ 2,542</u>	<u>\$</u>	<u>201,528</u>	<u>\$</u>	<u>562,280</u>	<u>360,752</u>	<u>179.0%</u>

# Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring  
Southern*

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 3,992,217	\$ 4,110,115	\$ 4,359,697	249,582	6.1%
Staff	4,775,176	5,291,262	5,523,679	232,417	4.4%
Students & Graduate Assistants	132,238	167,014	167,014	-	-
Salaries and Wages	\$ 8,881,088	\$ 9,568,391	\$ 10,050,389	\$ 481,998	5.0%
Fringe Benefits	3,021,090	3,135,648	3,310,608	174,960	5.6%
<b>Subtotal</b>	\$ 11,902,178	\$ 12,704,039	\$ 13,360,997	\$ 656,959	5.2%
<b>Operating, Equipment, and Student Aid</b>					
Operating	4,956,102	7,356,671	8,426,372	1,069,701	14.5%
Travel	327,740	386,621	386,621	-	-
Student Aid	2,969,629	3,182,000	3,182,000	-	-
Equipment	257,890	277,754	277,754	-	-
<b>Subtotal</b>	\$ 8,511,360	\$ 11,203,046	\$ 12,272,747	\$ 1,069,701	9.5%
<b>Total E&amp;G Expenditures</b>	\$ 20,413,538	\$ 23,907,085	\$ 25,633,744	\$ 1,726,660	7.2%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	64,481	106,438	49,920	(56,518)	(53.1)%
Students & Graduate Assistants	5,720	-	-	-	-
Salaries and Wages	\$ 70,201	\$ 106,438	\$ 49,920	\$ (56,518)	(53.1)%
Fringe Benefits	29,240	37,466	17,272	(20,194)	(53.9)%
<b>Subtotal</b>	\$ 99,441	\$ 143,904	\$ 67,192	\$ (76,712)	(53.3)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	2,128,641	2,027,640	2,027,640	-	-
Travel	-	6,000	6,000	-	-
Equipment	9,810	18,000	18,000	-	-
<b>Subtotal</b>	\$ 2,138,451	\$ 2,051,640	\$ 2,051,640	-	-
<b>Total Auxiliary Expenditures</b>	\$ 2,237,891	\$ 2,195,544	\$ 2,118,832	\$ (76,712)	(3.5)%

**Expenses by Natural Classifications**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Southern

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 3,992,217	\$ 4,110,115	\$ 4,359,697	\$ 249,582	6.1%
Staff	4,775,176	5,291,262	5,523,679	232,417	4.4%
Students & Graduate Assistants	132,238	167,014	167,014	-	-
Salaries and Wages	\$ 8,881,088	\$ 9,568,391	\$ 10,050,389	\$ 481,998	5.0%
Fringe Benefits	3,021,090	3,135,648	3,310,608	174,960	5.6%
<b>Subtotal</b>	\$ 11,902,178	\$ 12,704,039	\$ 13,360,997	\$ 656,959	5.2%
<b>Operating, Equipment, and Student Aid</b>					
Operating	4,956,102	7,805,858	8,860,859	1,055,001	13.5%
Travel	327,740	386,621	401,321	14,700	3.8%
Student Aid	2,969,629	3,200,200	3,200,200	-	-
Equipment	257,890	277,754	277,754	-	-
<b>Subtotal</b>	\$ 8,511,360	\$ 11,670,433	\$ 12,740,134	\$ 1,069,701	9.2%
<b>Total E&amp;G Expenditures</b>	\$ 20,413,538	\$ 24,374,472	\$ 26,101,131	\$ 1,726,660	7.1%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	64,481	106,438	49,920	(56,518)	(53.1)%
Students & Graduate Assistants	5,720	-	-	-	-
Salaries and Wages	\$ 70,201	\$ 106,438	\$ 49,920	\$ (56,518)	(53.1)%
Fringe Benefits	29,240	37,466	17,272	(20,194)	(53.9)%
<b>Subtotal</b>	\$ 99,441	\$ 143,904	\$ 67,192	\$ (76,712)	(53.3)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	2,128,641	2,027,640	2,027,640	-	-
Travel	-	6,000	6,000	-	-
Equipment	9,810	18,000	18,000	-	-
<b>Subtotal</b>	\$ 2,138,451	\$ 2,051,640	\$ 2,051,640	\$ -	-
<b>Total Auxiliary Expenditures</b>	\$ 2,237,891	\$ 2,195,544	\$ 2,118,832	\$ (76,712)	(3.5)%

## Auxiliary Budget Summary

*Unrestricted Current Auxiliary Funds- Recurring and Non-Recurring  
Southern*

Recurring and Non-Recurring	FY25 Actual	FY26 Adopted	FY26 Revised	Change - Adopted to Revised	
				Amount	%
<b>HOUSING</b>					
<b>Revenues</b>	\$ 1,514,803	\$ 1,768,968	\$ 1,768,968	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	842,219	690,443	690,443	-	-
Non Mandatory Transfers	667,163	1,296,657	1,405,000	108,343	8.4%
Total Expenditures & Transfers	<u>\$ 1,509,382</u>	<u>\$ 1,987,100</u>	<u>\$ 2,095,443</u>	<u>\$ 108,343</u>	<u>5.5%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 5,421</u>	<u>\$ (218,132)</u>	<u>\$ (326,475)</u>	<u>\$ (108,343)</u>	<u>49.7%</u>
<b>FOOD SERVICE</b>					
<b>Revenues</b>	\$ 1,261,828	\$ 1,497,600	\$ 1,497,600	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	1,105,976	1,246,197	1,246,197	-	-
Total Expenditures & Transfers	<u>\$ 1,105,976</u>	<u>\$ 1,246,197</u>	<u>\$ 1,246,197</u>	<u>-</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 155,852</u>	<u>\$ 251,403</u>	<u>\$ 251,403</u>	<u>-</u>	<u>-</u>
<b>BOOKSTORES</b>					
<b>Revenues</b>	\$ 130,965	\$ 150,000	\$ 150,000	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	289,697	258,904	182,192	(76,712)	(29.6)%
Non Mandatory Transfers	-	(102,190)	(102,190)	-	-
Total Expenditures & Transfers	<u>\$ 289,697</u>	<u>\$ 156,714</u>	<u>\$ 80,002</u>	<u>\$ (76,712)</u>	<u>(49.0)%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (158,732)</u>	<u>\$ (6,714)</u>	<u>\$ 69,998</u>	<u>\$ 76,712</u>	<u>(1,142.5)%</u>
<b>TOTAL</b>					
<b>Revenues</b>	\$ 2,907,596	\$ 3,416,568	\$ 3,416,568	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	2,237,891	2,195,544	2,118,832	(76,712)	(3.5)%
Non Mandatory Transfers	667,163	1,194,467	1,302,810	108,343	9.1%
Total Expenditures and Transfers	<u>\$ 2,905,054</u>	<u>\$ 3,390,011</u>	<u>\$ 3,421,642</u>	<u>\$ 31,631</u>	<u>0.9%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 2,542</u>	<u>\$ 26,557</u>	<u>\$ (5,074)</u>	<u>\$ (31,631)</u>	<u>(119.1)%</u>

**Athletics**  
 Unrestricted and Restricted Current Funds  
 Southern Campus  
 FY 2025-26 Revised Budget

	FY 2024-25 Actual	FY 2025-26 Adopted	FY 2025-26 Revised	Change	
				FY26 Adopted to FY26 Revised Amount	%
<b>SOUTHERN</b>					
<b>Revenues</b>					
General Funds	\$ 4,294,924	\$ 4,845,248	\$ 4,932,673	\$ 87,425	1.80%
Student Fees for Athletics					
Athletic Fees					
Ticket Sales	25,649	5,000	5,000	-	-
Gifts	402,141	50,000	50,000	-	-
Other*	191,809	182,200	182,200	-	-
Total Revenues	<u>\$ 4,914,523</u>	<u>\$ 5,082,448</u>	<u>\$ 5,169,873</u>	<u>\$ 87,425</u>	<u>1.72%</u>
<b>Expenditures and Transfers</b>					
Salaries and Benefits	\$ 1,823,538	\$ 2,112,147	\$ 2,199,572	\$ 87,425	4.14%
Travel	321,861	346,440	346,440	-	0.0%
Student Aid	1,678,136	1,799,800	1,799,800	-	0.0%
Other Operating	1,090,988	824,061	824,061	-	0.0%
Subtotal Expenditures	<u>\$ 4,914,523</u>	<u>\$ 5,082,448</u>	<u>\$ 5,169,873</u>	<u>\$ 87,425</u>	<u>1.72%</u>
Debt Service Transfers					
Other Transfers					
Total Expenditures and Transfers	<u>\$ 4,914,523</u>	<u>\$ 5,082,448</u>	<u>\$ 5,169,873</u>	<u>\$ 87,425</u>	<u>1.72%</u>
<b>Fund Balance Addition / (Reduction)</b>	\$ -	\$ -	\$ -	\$ -	0.0%

\*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

# Current Operating Funds by Fund Group- Unrestricted and Restricted

*Current Operating Funds - Recurring and NonRecurring*

Southern

FY26 Revised

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 11,627,505	-	-	\$ 11,627,505
State Appropriations	8,444,600	-	-	8,444,600
Sales & Services	83,750	-	-	83,750
Grants & Contracts	1,600	-	6,032,232	6,033,832
Other Sources	335,000	3,416,568	807,453	4,559,021
Total Revenues	\$ 20,492,455	\$ 3,416,568	\$ 6,839,685	\$ 30,748,708
<b>Expenditures and Transfers</b>				
Instruction	7,430,902	-	613,500	8,044,402
Public Service	1,325	-	175,000	176,325
Academic Support	2,586,398	-	50,000	2,636,398
Student Services	6,543,625	-	230,200	6,773,825
Institutional Support	3,622,781	-	27,050	3,649,831
Scholarships & Fellowships	3,378,294	-	5,733,935	9,112,229
Auxiliaries	-	2,118,832	-	2,118,832
Operation & Maintenance	2,537,806	-	10,000	2,547,806
Subtotal Expenditures	\$ 26,101,131	\$ 2,118,832	\$ 6,839,685	\$ 35,059,649
Non Mandatory Transfers	(6,176,031)	1,302,810	-	(4,873,221)
Total Expenditures and Transfers	\$ 19,925,100	\$ 3,421,642	\$ 6,839,685	\$ 30,186,428
<b>Net Asset Addition/Reduction</b>	\$ 567,355	\$ (5,074)	-	\$ 562,280

## Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring*  
Southern

	FY25 Actual			FY26 Adopted			FY26 Revised		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 10,333,329	-	\$ 10,333,329	\$ 11,627,505	-	\$ 11,627,505	\$ 11,627,505	-	\$ 11,627,505
State Appropriations	6,324,000	-	6,324,000	8,433,900	-	8,433,900	8,444,600	-	8,444,600
Sales & Services	274,750	-	274,750	83,750	-	83,750	83,750	-	83,750
Grants & Contracts	47,846	6,111,746	6,159,591	1,600	5,857,232	5,858,832	1,600	6,032,232	6,033,832
Other Sources	341,668	1,217,760	1,559,428	335,000	807,453	1,142,453	335,000	807,453	1,142,453
Total Revenue	<u>\$ 17,321,594</u>	<u>\$ 7,329,505</u>	<u>\$ 24,651,099</u>	<u>\$ 20,481,755</u>	<u>\$ 6,664,685</u>	<u>\$ 27,146,440</u>	<u>\$ 20,492,455</u>	<u>\$ 6,839,685</u>	<u>\$ 27,332,140</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 5,858,808	\$ 498,217	\$ 6,357,025	\$ 6,741,821	\$ 613,500	\$ 7,355,321	\$ 7,430,902	\$ 613,500	\$ 8,044,402
Public Service	18,625	44,161	62,786	1,325	-	1,325	1,325	175,000	176,325
Academic Support	2,142,418	290,155	2,432,573	2,671,840	50,000	2,721,840	2,586,398	50,000	2,636,398
Student Services	5,051,489	505,451	5,556,940	5,888,084	230,200	6,118,284	6,543,625	230,200	6,773,825
Institutional Support	2,495,552	135,333	2,630,885	3,410,619	27,050	3,437,669	3,622,781	27,050	3,649,831
Scholarships & Fellowships	2,974,742	5,403,464	8,378,206	3,378,294	5,733,935	9,112,229	3,378,294	5,733,935	9,112,229
Operation & Maintenance	1,871,904	516,920	2,388,824	2,282,489	10,000	2,292,489	2,537,806	10,000	2,547,806
Subtotal Expenditures	<u>\$ 20,413,538</u>	<u>\$ 7,393,701</u>	<u>\$ 27,807,239</u>	<u>\$ 24,374,472</u>	<u>\$ 6,664,685</u>	<u>\$ 31,039,157</u>	<u>\$ 26,101,131</u>	<u>\$ 6,839,685</u>	<u>\$ 32,940,816</u>
Non Mandatory Transfers	(3,091,944)	-	(3,091,944)	(4,067,688)	-	(4,067,688)	(6,176,031)	-	(6,176,031)
Total Expenditures & Transfers	<u>\$ 17,321,594</u>	<u>\$ 7,393,701</u>	<u>\$ 24,715,295</u>	<u>\$ 20,306,784</u>	<u>\$ 6,664,685</u>	<u>\$ 26,971,469</u>	<u>\$ 19,925,100</u>	<u>\$ 6,839,685</u>	<u>\$ 26,764,785</u>
<b>Net Asset Addition/(Reduction)</b>	<u>- \$</u>	<u>(64,196)</u>	<u>\$ (64,196)</u>	<u>\$ 174,971</u>	<u>- \$</u>	<u>174,971</u>	<u>\$ 567,355</u>	<u>- \$</u>	<u>567,355</u>
<b>AUXILIARIES</b>									
Revenues	\$ 2,907,596	-	\$ 2,907,596	\$ 3,416,568	-	\$ 3,416,568	\$ 3,416,568	-	\$ 3,416,568
<b>Expenditures and Transfers</b>									
Expenditures	2,237,891	-	2,237,891	2,195,544	-	2,195,544	2,118,832	-	2,118,832
Non Mandatory Transfers	667,163	-	667,163	1,194,467	-	1,194,467	1,302,810	-	1,302,810
Total Expenditures and Transfers	<u>\$ 2,905,054</u>	<u>- \$</u>	<u>2,905,054</u>	<u>\$ 3,390,011</u>	<u>- \$</u>	<u>3,390,011</u>	<u>\$ 3,421,642</u>	<u>- \$</u>	<u>3,421,642</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 2,542</u>	<u>- \$</u>	<u>2,542</u>	<u>\$ 26,557</u>	<u>- \$</u>	<u>26,557</u>	<u>\$ (5,074)</u>	<u>- \$</u>	<u>(5,074)</u>
<b>TOTALS</b>									
Revenues	\$ 20,229,190	\$ 7,329,505	\$ 27,558,695	\$ 23,898,323	\$ 6,664,685	\$ 30,563,008	\$ 23,909,023	\$ 6,839,685	\$ 30,748,708
<b>Expenditures and Transfers</b>									
Operating Expenses	22,651,429	7,393,701	30,045,131	26,570,016	6,664,685	33,234,701	28,219,964	6,839,685	35,059,649
Non Mandatory Transfers	(2,424,781)	-	(2,424,781)	(2,873,221)	-	(2,873,221)	(4,873,221)	-	(4,873,221)
Total Expenditures and Transfers	<u>\$ 20,226,648</u>	<u>\$ 7,393,701</u>	<u>\$ 27,620,349</u>	<u>\$ 23,696,795</u>	<u>\$ 6,664,685</u>	<u>\$ 30,361,480</u>	<u>\$ 23,346,743</u>	<u>\$ 6,839,685</u>	<u>\$ 30,186,428</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 2,542</u>	<u>\$ (64,196)</u>	<u>\$ (61,654)</u>	<u>\$ 201,528</u>	<u>- \$</u>	<u>201,528</u>	<u>\$ 562,280</u>	<u>- \$</u>	<u>562,280</u>

# Unrestricted Current Operating Funds

Health Science Center  
FY26 Revised

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 107,534,201	-	\$ 107,534,201
State Appropriations	232,786,324	7,590,300	240,376,624
Sales & Services	11,301,309	-	11,301,309
Grants & Contracts	21,996,922	-	21,996,922
Other Sources	1,188,921	-	1,188,921
Total Revenues	\$ 374,807,677	\$ 7,590,300	\$ 382,397,977
<b>Expenditures and Transfers</b>			
Instruction	\$ 149,273,152	\$ 4,936,343	\$ 154,209,495
Research	24,378,346	22,596,268	46,974,614
Public Service	434,352	-	434,352
Academic Support	74,233,552	1,420,567	75,654,119
Student Services	9,239,655	-	9,239,655
Institutional Support	48,888,604	348,582	49,237,186
Scholarships & Fellowships	8,556,446	2,300	8,558,746
Operation & Maintenance	50,831,282	7,590,300	58,421,582
Subtotal Expenditures	\$ 365,835,389	\$ 36,894,360	\$ 402,729,749
Mandatory Transfers	6,989,976	-	6,989,976
Non Mandatory Transfers	6,089,716	(35,000,000)	(28,910,284)
Total Expenditures & Transfers	\$ 378,915,081	\$ 1,894,360	\$ 380,809,441
<b>Net Asset Addition/(Reduction)</b>	\$ (4,107,404)	\$ 5,695,940	\$ 1,588,536
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 4,151,808	-	\$ 4,151,808
<b>Expenditures and Transfers</b>			
Expenditures	3,902,246	-	3,902,246
Mandatory Transfers	270,500	-	270,500
Non Mandatory Transfers	(107,027)	-	(107,027)
Total Expenditures and Transfers	\$ 4,065,719	-	\$ 4,065,719
<b>Net Asset Addition/(Reduction)</b>	\$ 86,089	-	\$ 86,089
<b>TOTALS</b>			
Revenues	\$ 378,959,485	\$ 7,590,300	\$ 386,549,785
<b>Expenditures and Transfers</b>			
Expenditures	369,737,635	36,894,360	406,631,995
Mandatory Transfers	7,260,476	-	7,260,476
Non-Mandatory Transfers	5,982,689	(35,000,000)	(29,017,311)
Total Expenditures and Transfers	\$ 382,980,800	\$ 1,894,360	\$ 384,875,160
<b>Net Asset Addition/(Reduction)</b>	\$ (4,021,315)	\$ 5,695,940	\$ 1,674,625

**Unrestricted Net Asset Summary**  
*Current Funds, Revenues, Expenditures, and Transfers*  
 Health Science Center

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Revised</b>			
<b>Beginning Fund Balance</b>	\$ 11,151,809	\$ (30,449)	\$ 11,121,360
Revenues	\$ 382,397,977	\$ 4,151,808	\$ 386,549,785
Expenditures	402,729,749	3,902,246	406,631,995
Transfers	(21,920,308)	163,473	(21,756,835)
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 380,809,441</b>	<b>\$ 4,065,719</b>	<b>\$ 384,875,160</b>
<b>Net Asset Addition/(Reduction)</b>	\$ 1,588,536	\$ 86,089	\$ 1,674,625
<b>Total Ending Fund Balance</b>	<b>\$ 12,740,344</b>	<b>\$ 55,640</b>	<b>\$ 12,795,985</b>
Allocations:			
Working Capital	3,000,962	253,304	3,254,265
Unallocated	9,739,383	(197,663)	9,541,719
<i>Unallocated as % of Expenses + Transfers</i>	2.6%	(4.9%)	2.5%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring*  
Health Science Center

UNRESTRICTED FUNDS	FY25		FY26		Change - Adopted to Revised	
Recurring	Actual	Adopted	Revised	Amount	%	
<b>EDUCATIONAL AND GENERAL</b>						
<b>Revenues</b>						
Tuition and Fees	\$ 95,010,866	\$ 97,493,997	\$ 107,534,201	\$ 10,040,204		10.3%
State Appropriations	224,420,224	234,660,072	232,786,324	(1,873,748)		(0.8)%
Sales & Services	20,039,318	21,089,214	11,301,309	(9,787,905)		(46.4)%
Grants & Contracts	23,393,751	21,996,922	21,996,922	-		-
Other Sources	3,634,111	1,198,921	1,188,921	(10,000)		(0.8)%
Revenues	<u>\$ 366,498,270</u>	<u>\$ 376,439,126</u>	<u>\$ 374,807,677</u>	<u>\$ (1,631,449)</u>		<u>(0.4)%</u>
<b>Expenditures and Transfers</b>						
Instruction	\$ 132,881,034	\$ 147,745,822	\$ 149,273,152	\$ 1,527,330		1.0%
Research	30,171,383	18,255,848	24,378,346	6,122,497		33.5%
Public Service	514,542	433,590	434,352	762		0.2%
Academic Support	66,477,480	74,844,986	74,233,552	(611,434)		(0.8)%
Student Services	7,575,656	8,889,893	9,239,655	349,762		3.9%
Institutional Support	37,655,229	47,587,780	48,888,604	1,300,824		2.7%
Scholarships & Fellowships	6,249,564	8,556,546	8,556,446	(100)		-
Operation & Maintenance	40,075,185	57,045,619	50,831,282	(6,214,337)		(10.9)%
Subtotal Expenditures	<u>\$ 321,600,073</u>	<u>\$ 363,360,084</u>	<u>\$ 365,835,389</u>	<u>\$ 2,475,305</u>		<u>0.7%</u>
Mandatory Transfers	6,722,417	6,989,327	6,989,976	649		-
Non Mandatory Transfers	43,196,099	6,089,716	6,089,716	-		-
Total Expenditures & Transfers	<u>\$ 371,518,589</u>	<u>\$ 376,439,127</u>	<u>\$ 378,915,081</u>	<u>\$ 2,475,954</u>		<u>0.7%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (5,020,319)</u>	<u>\$ (1)</u>	<u>\$ (4,107,404)</u>	<u>\$ (4,107,403)</u>		<u>636,218,994.0%</u>
<b>AUXILIARIES</b>						
Revenues	\$ 3,266,427	\$ 4,151,808	\$ 4,151,808	-		-
<b>Expenditures and Transfers</b>						
Expenditures	3,201,266	3,882,286	3,902,246	19,960		0.5%
Mandatory Transfers	200,995	270,500	270,500	-		-
Non Mandatory Transfers	-	(107,027)	(107,027)	-		-
Total Expenditures and Transfers	<u>\$ 3,402,261</u>	<u>\$ 4,045,759</u>	<u>\$ 4,065,719</u>	<u>\$ 19,960</u>		<u>0.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (135,834)</u>	<u>\$ 106,049</u>	<u>\$ 86,089</u>	<u>\$ (19,960)</u>		<u>(18.8)%</u>
<b>TOTALS</b>						
Revenues	\$ 369,764,696	\$ 380,590,934	\$ 378,959,485	\$ (1,631,449)		(0.4)%
<b>Expenditures and Transfers</b>						
Expenditures	324,801,339	367,242,369	369,737,635	2,495,265		0.7%
Mandatory Transfers	6,923,412	7,259,827	7,260,476	649		-
Non-Mandatory Transfers	43,196,099	5,982,689	5,982,689	-		-
Total Expenditures and Transfers	<u>\$ 374,920,850</u>	<u>\$ 380,484,885</u>	<u>\$ 382,980,800</u>	<u>\$ 2,495,914</u>		<u>0.7%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (5,156,154)</u>	<u>\$ 106,049</u>	<u>\$ (4,021,315)</u>	<u>\$ (4,127,363)</u>		<u>(3,892.0)%</u>

**Current Operating Budget Summary**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Health Science Center

UNRESTRICTED FUNDS	FY25		FY26		Change - Adopted to Revised	
Recurring and NonRecurring	Actual	Adopted	Revised	Amount	%	
<b>EDUCATIONAL AND GENERAL</b>						
<b>Revenues</b>						
Tuition and Fees	\$ 95,010,866	\$ 97,493,997	\$ 107,534,201	\$ 10,040,204	10.3%	
State Appropriations	224,420,224	242,462,372	240,376,624	(2,085,748)	(0.9)%	
Sales & Services	20,039,318	21,089,214	11,301,309	(9,787,905)	(46.4)%	
Grants & Contracts	23,393,751	21,996,922	21,996,922	-	-	
Other Sources	3,634,111	1,198,921	1,188,921	(10,000)	(0.8)%	
Revenues	<u>\$ 366,498,270</u>	<u>\$ 384,241,426</u>	<u>\$ 382,397,977</u>	<u>\$ (1,843,449)</u>	<u>(0.5)%</u>	
<b>Expenditures and Transfers</b>						
Instruction	\$ 132,881,034	\$ 147,745,822	\$ 154,209,495	\$ 6,463,673	4.4%	
Research	30,171,383	18,255,848	46,974,614	28,718,765	157.3%	
Public Service	514,542	433,590	434,352	762	0.2%	
Academic Support	66,477,480	74,844,986	75,654,119	809,133	1.1%	
Student Services	7,575,656	8,889,893	9,239,655	349,762	3.9%	
Institutional Support	37,655,229	47,587,780	49,237,186	1,649,406	3.5%	
Scholarships & Fellowships	6,249,564	8,558,846	8,558,746	(100)	-	
Operation & Maintenance	40,075,185	64,845,619	58,421,582	(6,424,037)	(9.9)%	
Subtotal Expenditures	<u>\$ 321,600,073</u>	<u>\$ 371,162,384</u>	<u>\$ 402,729,749</u>	<u>\$ 31,567,365</u>	<u>8.5%</u>	
Mandatory Transfers	6,722,417	6,989,327	6,989,976	649	-	
Non Mandatory Transfers	43,196,099	6,089,716	(28,910,284)	(35,000,000)	(574.7)%	
Total Expenditures & Transfers	<u>\$ 371,518,589</u>	<u>\$ 384,241,427</u>	<u>\$ 380,809,441</u>	<u>\$ (3,431,986)</u>	<u>(0.9)%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (5,020,319)</u>	<u>\$ (1)</u>	<u>\$ 1,588,536</u>	<u>\$ 1,588,537</u>	<u>(246,057,516.7)%</u>	
<b>AUXILIARIES</b>						
Revenues	\$ 3,266,427	\$ 4,151,808	\$ 4,151,808	-	-	
<b>Expenditures and Transfers</b>						
Expenditures	3,201,266	3,882,286	3,902,246	19,960	0.5%	
Mandatory Transfers	200,995	270,500	270,500	-	-	
Non Mandatory Transfers	-	(107,027)	(107,027)	-	-	
Total Expenditures and Transfers	<u>\$ 3,402,261</u>	<u>\$ 4,045,759</u>	<u>\$ 4,065,719</u>	<u>\$ 19,960</u>	<u>0.5%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (135,834)</u>	<u>\$ 106,049</u>	<u>\$ 86,089</u>	<u>\$ (19,960)</u>	<u>(18.8)%</u>	
<b>TOTALS</b>						
Revenues	\$ 369,764,696	\$ 388,393,234	\$ 386,549,785	\$ (1,843,449)	(0.5)%	
<b>Expenditures and Transfers</b>						
Expenditures	324,801,339	375,044,669	406,631,995	31,587,325	8.4%	
Mandatory Transfers	6,923,412	7,259,827	7,260,476	649	-	
Non-Mandatory Transfers	43,196,099	5,982,689	(29,017,311)	(35,000,000)	(585.0)%	
Total Expenditures and Transfers	<u>\$ 374,920,850</u>	<u>\$ 388,287,185</u>	<u>\$ 384,875,160</u>	<u>\$ (3,412,026)</u>	<u>(0.9)%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (5,156,154)</u>	<u>\$ 106,049</u>	<u>\$ 1,674,625</u>	<u>\$ 1,568,577</u>	<u>1,479.1%</u>	

# Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring*  
Health Science Center

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 94,493,162	\$ 97,308,168	\$ 101,695,388	\$ 4,387,220	4.5%
Staff	83,323,316	90,492,990	95,996,851	5,503,861	6.1%
Students & Graduate Assistants	4,584,570	6,093,760	6,798,059	704,299	11.6%
Salaries and Wages	\$ 182,583,621	\$ 193,894,917	\$ 204,490,298	\$ 10,595,381	5.5%
Fringe Benefits	59,774,602	66,885,546	66,668,143	(217,402)	(0.3)%
<b>Subtotal</b>	\$ 242,358,223	\$ 260,780,463	\$ 271,158,441	\$ 10,377,978	4.0%
<b>Operating, Equipment, and Student Aid</b>					
Operating	63,978,215	73,215,940	68,503,273	(4,712,667)	(6.4)%
Travel	2,414,503	1,690,051	1,563,145	(126,906)	(7.5)%
Student Aid	9,685,182	12,990,912	12,927,812	(63,100)	(0.5)%
Equipment	3,163,951	14,682,718	11,682,718	(3,000,000)	(20.4)%
<b>Subtotal</b>	\$ 79,241,850	\$ 102,579,621	\$ 94,676,948	\$ (7,902,673)	(7.7)%
<b>Total E&amp;G Expenditures</b>	\$ 321,600,073	\$ 363,360,084	\$ 365,835,389	\$ 2,475,305	0.7%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	1,101,857	1,321,290	1,342,134	20,844	1.6%
Salaries and Wages	\$ 1,101,857	\$ 1,321,290	\$ 1,342,134	\$ 20,844	1.6%
Fringe Benefits	394,510	459,983	459,099	(884)	(0.2)%
<b>Subtotal</b>	\$ 1,496,367	\$ 1,781,273	\$ 1,801,233	\$ 19,960	1.1%
<b>Operating, Equipment, and Student Aid</b>					
Operating	1,699,116	2,062,853	2,062,853	-	-
Travel	5,783	38,110	38,110	-	-
Student Aid	-	50	50	-	-
<b>Subtotal</b>	\$ 1,704,899	\$ 2,101,013	\$ 2,101,013	\$ -	-
<b>Total Auxiliary Expenditures</b>	\$ 3,201,266	\$ 3,882,286	\$ 3,902,246	\$ 19,960	0.5%

**Expenses by Natural Classifications**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Health Science Center

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 94,493,162	\$ 97,308,168	\$ 101,695,388	\$ 4,387,220	4.5%
Staff	83,323,316	90,492,990	91,038,827	545,837	0.6%
Students & Graduate Assistants	4,584,570	6,093,760	6,057,843	(35,917)	(0.6)%
Salaries and Wages	\$ 182,583,621	\$ 193,894,917	\$ 198,792,058	\$ 4,897,141	2.5%
Fringe Benefits	59,774,602	66,885,546	66,668,143	(217,402)	(0.3)%
<b>Subtotal</b>	\$ 242,358,223	\$ 260,780,463	\$ 265,460,201	\$ 4,679,738	1.8%
<b>Operating, Equipment, and Student Aid</b>					
Operating	63,978,215	73,215,940	103,503,273	30,287,333	41.4%
Travel	2,414,503	1,690,051	1,563,145	(126,906)	(7.5)%
Student Aid	9,685,182	12,993,212	12,930,112	(63,100)	(0.5)%
Equipment	3,163,951	22,482,718	19,273,018	(3,209,700)	(14.3)%
<b>Subtotal</b>	\$ 79,241,850	\$ 110,381,921	\$ 137,269,548	\$ 26,887,627	24.4%
<b>Total E&amp;G Expenditures</b>	\$ 321,600,073	\$ 371,162,384	\$ 402,729,749	\$ 31,567,365	8.5%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	1,101,857	1,321,290	1,342,134	20,844	1.6%
Salaries and Wages	\$ 1,101,857	\$ 1,321,290	\$ 1,342,134	\$ 20,844	1.6%
Fringe Benefits	394,510	459,983	459,099	(884)	(0.2)%
<b>Subtotal</b>	\$ 1,496,367	\$ 1,781,273	\$ 1,801,233	\$ 19,960	1.1%
<b>Operating, Equipment, and Student Aid</b>					
Operating	1,699,116	2,062,853	2,062,853	-	-
Travel	5,783	38,110	38,110	-	-
Student Aid	-	50	50	-	-
<b>Subtotal</b>	\$ 1,704,899	\$ 2,101,013	\$ 2,101,013	\$ -	-
<b>Total Auxiliary Expenditures</b>	\$ 3,201,266	\$ 3,882,286	\$ 3,902,246	\$ 19,960	0.5%

# Auxiliary Budget Summary

*Unrestricted Current Auxiliary Funds- Recurring and Non-Recurring  
Health Science Center*

Recurring and Non-Recurring	FY25 Actual	FY26 Adopted	FY26 Revised	Change - Adopted to Revised	
				Amount	%
<b>FOOD SERVICE</b>					
<b>Revenues</b>	\$ 1,531,610	\$ 1,114,386	\$ 1,114,386	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	1,778,321	1,485,196	1,489,157	3,960	0.3%
Total Expenditures & Transfers	<u>\$ 1,778,321</u>	<u>\$ 1,485,196</u>	<u>\$ 1,489,157</u>	<u>\$ 3,960</u>	<u>0.3%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (246,711)</u>	<u>\$ (370,810)</u>	<u>\$ (374,771)</u>	<u>\$ (3,960)</u>	<u>1.1%</u>
<b>PARKING</b>					
<b>Revenues</b>	\$ 1,247,654	\$ 1,425,569	\$ 1,425,569	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	959,825	758,231	771,371	13,140	1.7%
Mandatory Transfers	200,995	270,500	270,500	-	-
Non Mandatory Transfers	-	(107,027)	(107,027)	-	-
Total Expenditures & Transfers	<u>\$ 1,160,820</u>	<u>\$ 921,704</u>	<u>\$ 934,844</u>	<u>\$ 13,140</u>	<u>1.4%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 86,834</u>	<u>\$ 503,865</u>	<u>\$ 490,725</u>	<u>\$ (13,140)</u>	<u>(2.6)%</u>
<b>BOOKSTORES</b>					
<b>Revenues</b>	\$ 479,170	\$ 1,514,591	\$ 1,514,591	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	445,610	1,559,597	1,562,456	2,860	0.2%
Total Expenditures & Transfers	<u>\$ 445,610</u>	<u>\$ 1,559,597</u>	<u>\$ 1,562,456</u>	<u>\$ 2,860</u>	<u>0.2%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 33,560</u>	<u>\$ (45,006)</u>	<u>\$ (47,865)</u>	<u>\$ (2,860)</u>	<u>6.4%</u>
<b>OTHER</b>					
<b>Revenues</b>	\$ 7,992	\$ 97,262	\$ 97,262	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	17,509	79,262	79,262	-	-
Total Expenditures & Transfers	<u>\$ 17,509</u>	<u>\$ 79,262</u>	<u>\$ 79,262</u>	<u>-</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (9,517)</u>	<u>\$ 18,000</u>	<u>\$ 18,000</u>	<u>-</u>	<u>-</u>
<b>TOTAL</b>					
<b>Revenues</b>	\$ 3,266,427	\$ 4,151,808	\$ 4,151,808	-	-
<b>Expenditures and Transfers</b>					
Operating Expenses	3,201,266	3,882,286	3,902,246	19,960	0.5%
Mandatory Transfers	200,995	270,500	270,500	-	-
Non Mandatory Transfers	-	(107,027)	(107,027)	-	-
Total Expenditures and Transfers	<u>\$ 3,402,261</u>	<u>\$ 4,045,759</u>	<u>\$ 4,065,719</u>	<u>\$ 19,960</u>	<u>0.5%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (135,834)</u>	<u>\$ 106,049</u>	<u>\$ 86,089</u>	<u>\$ (19,960)</u>	<u>(18.8)%</u>

# Current Operating Funds by Fund Group- Unrestricted and Restricted

*Current Operating Funds - Recurring and NonRecurring*

Health Science Center

FY26 Revised

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 107,534,201	-	-	\$ 107,534,201
State Appropriations	240,376,624	-	3,304,434	243,681,058
Sales & Services	11,301,309	-	-	11,301,309
Grants & Contracts	21,996,922	-	308,417,935	330,414,857
Other Sources	1,188,921	4,151,808	25,676,142	31,016,871
Total Revenues	\$ 382,397,977	\$ 4,151,808	\$ 337,398,511	\$ 723,948,296
<b>Expenditures and Transfers</b>				
Instruction	154,209,495	-	188,078,385	342,287,880
Research	46,974,614	-	64,037,386	111,012,000
Public Service	434,352	-	25,360,704	25,795,056
Academic Support	75,654,119	-	48,975,914	124,630,033
Student Services	9,239,655	-	27,200	9,266,855
Institutional Support	49,237,186	-	3,174,996	52,412,182
Scholarships & Fellowships	8,558,746	-	7,743,926	16,302,672
Auxiliaries	-	3,902,246	-	3,902,246
Operation & Maintenance	58,421,582	-	-	58,421,582
Subtotal Expenditures	\$ 402,729,749	\$ 3,902,246	\$ 337,398,511	\$ 744,030,506
Mandatory Transfers	6,989,976	270,500	-	7,260,476
Non Mandatory Transfers	(28,910,284)	(107,027)	-	(29,017,311)
Total Expenditures and Transfers	\$ 380,809,441	\$ 4,065,719	\$ 337,398,511	\$ 722,273,671
<b>Net Asset Addition/Reduction</b>	\$ 1,588,536	\$ 86,089	-	\$ 1,674,625

## Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring*  
Health Science Center

	FY25 Actual			FY26 Adopted			FY26 Revised		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 95,010,866	-	\$ 95,010,866	\$ 97,493,997	-	\$ 97,493,997	\$ 107,534,201	-	\$ 107,534,201
State Appropriations	224,420,224	3,428,721	227,848,945	242,462,372	2,200,830	244,663,202	240,376,624	3,304,434	243,681,058
Sales & Services	20,039,318	-	20,039,318	21,089,214	-	21,089,214	11,301,309	-	11,301,309
Grants & Contracts	23,393,751	296,723,885	320,117,636	21,996,922	299,109,361	321,106,283	21,996,922	308,417,935	330,414,857
Other Sources	3,634,111	63,726,604	67,360,715	1,198,921	23,439,807	24,638,728	1,188,921	25,676,142	26,865,063
Total Revenue	<u>\$ 366,498,270</u>	<u>\$ 363,879,210</u>	<u>\$ 730,377,480</u>	<u>\$ 384,241,426</u>	<u>\$ 324,749,998</u>	<u>\$ 708,991,424</u>	<u>\$ 382,397,977</u>	<u>\$ 337,398,511</u>	<u>\$ 719,796,488</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 132,881,034	\$ 184,078,385	\$ 316,959,418	\$ 147,745,822	\$ 170,052,645	\$ 317,798,467	\$ 154,209,495	\$ 188,078,385	\$ 342,287,880
Research	30,171,383	63,707,386	93,878,769	18,255,848	60,795,656	79,051,504	46,974,614	64,037,386	111,012,000
Public Service	514,542	25,160,704	25,675,246	433,590	24,626,373	25,059,963	434,352	25,360,704	25,795,056
Academic Support	66,477,480	48,475,914	114,953,394	74,844,986	54,914,606	129,759,592	75,654,119	48,975,914	124,630,033
Student Services	7,575,656	26,682	7,602,338	8,889,893	10,000	8,899,893	9,239,655	27,200	9,266,855
Institutional Support	37,655,229	3,174,996	40,830,225	47,587,780	5,184,260	52,772,040	49,237,186	3,174,996	52,412,182
Scholarships & Fellowships	6,249,564	7,343,926	13,593,490	8,558,846	6,562,639	15,121,485	8,558,746	7,743,926	16,302,672
Operation & Maintenance	40,075,185	-	40,075,185	64,845,619	-	64,845,619	58,421,582	-	58,421,582
Subtotal Expenditures	<u>\$ 321,600,073</u>	<u>\$ 331,967,993</u>	<u>\$ 653,568,066</u>	<u>\$ 371,162,384</u>	<u>\$ 322,146,179</u>	<u>\$ 693,308,563</u>	<u>\$ 402,729,749</u>	<u>\$ 337,398,511</u>	<u>\$ 740,128,260</u>
Mandatory Transfers	6,722,417	-	6,722,417	6,989,327	-	6,989,327	6,989,976	-	6,989,976
Non Mandatory Transfers	43,196,099	-	43,196,099	6,089,716	-	6,089,716	(28,910,284)	-	(28,910,284)
Total Expenditures & Transfers	<u>\$ 371,518,589</u>	<u>\$ 331,967,993</u>	<u>\$ 703,486,582</u>	<u>\$ 384,241,427</u>	<u>\$ 322,146,179</u>	<u>\$ 706,387,606</u>	<u>\$ 380,809,441</u>	<u>\$ 337,398,511</u>	<u>\$ 718,207,952</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (5,020,319)</u>	<u>\$ 31,911,217</u>	<u>\$ 26,890,898</u>	<u>\$ (1)</u>	<u>\$ 2,603,819</u>	<u>\$ 2,603,818</u>	<u>\$ 1,588,536</u>	<u>\$ -</u>	<u>\$ 1,588,536</u>
<b>AUXILIARIES</b>									
Revenues	\$ 3,266,427	-	3,266,427	\$ 4,151,808	-	4,151,808	\$ 4,151,808	-	4,151,808
<b>Expenditures and Transfers</b>									
Expenditures	3,201,266	-	3,201,266	3,882,286	-	3,882,286	3,902,246	-	3,902,246
Mandatory Transfers	200,995	-	200,995	270,500	-	270,500	270,500	-	270,500
Non Mandatory Transfers	-	-	-	(107,027)	-	(107,027)	(107,027)	-	(107,027)
Total Expenditures and Transfers	<u>\$ 3,402,261</u>	<u>\$ -</u>	<u>\$ 3,402,261</u>	<u>\$ 4,045,759</u>	<u>\$ -</u>	<u>\$ 4,045,759</u>	<u>\$ 4,065,719</u>	<u>\$ -</u>	<u>\$ 4,065,719</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (135,834)</u>	<u>\$ -</u>	<u>\$ (135,834)</u>	<u>\$ 106,049</u>	<u>\$ -</u>	<u>\$ 106,049</u>	<u>\$ 86,089</u>	<u>\$ -</u>	<u>\$ 86,089</u>
<b>TOTALS</b>									
Revenues	\$ 369,764,696	\$ 363,879,210	\$ 733,643,906	\$ 388,393,234	\$ 324,749,998	\$ 713,143,232	\$ 386,549,785	\$ 337,398,511	\$ 723,948,296
<b>Expenditures and Transfers</b>									
Operating Expenses	324,801,339	331,967,993	656,769,332	375,044,669	322,146,179	697,190,848	406,631,995	337,398,511	744,030,506
Mandatory Transfers	6,923,412	-	6,923,412	7,259,827	-	7,259,827	7,260,476	-	7,260,476
Non Mandatory Transfers	43,196,099	-	43,196,099	5,982,689	-	5,982,689	(29,017,311)	-	(29,017,311)
Total Expenditures and Transfers	<u>\$ 374,920,850</u>	<u>\$ 331,967,993</u>	<u>\$ 706,888,843</u>	<u>\$ 388,287,185</u>	<u>\$ 322,146,179</u>	<u>\$ 710,433,364</u>	<u>\$ 384,875,160</u>	<u>\$ 337,398,511</u>	<u>\$ 722,273,671</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (5,156,154)</u>	<u>\$ 31,911,217</u>	<u>\$ 26,755,063</u>	<u>\$ 106,049</u>	<u>\$ 2,603,819</u>	<u>\$ 2,709,868</u>	<u>\$ 1,674,625</u>	<u>\$ -</u>	<u>\$ 1,674,625</u>

# Unrestricted Current Operating Funds

Institute For Public Service Consolidated  
FY26 Revised

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
State Appropriations	19,841,387	502,400	20,343,787
Grants & Contracts	1,677,269	-	1,677,269
Other Sources	15,874,421	-	15,874,421
Total Revenues	\$ 37,393,077	\$ 502,400	\$ 37,895,477
<b>Expenditures and Transfers</b>			
Public Service	\$ 32,877,538	\$ 179,415	\$ 33,056,953
Academic Support	376,040	-	376,040
Institutional Support	797,951	-	797,951
Subtotal Expenditures	\$ 34,051,529	\$ 179,415	\$ 34,230,944
Non Mandatory Transfers	3,717,350	-	3,717,350
Total Expenditures & Transfers	\$ 37,768,879	\$ 179,415	\$ 37,948,294
<b>Net Asset Addition/(Reduction)</b>	\$ (375,802)	\$ 322,985	\$ (52,817)
<b>TOTALS</b>			
Revenues	\$ 37,393,077	\$ 502,400	\$ 37,895,477
<b>Expenditures and Transfers</b>			
Expenditures	34,051,529	179,415	34,230,944
Non-Mandatory Transfers	3,717,350	-	3,717,350
Total Expenditures and Transfers	\$ 37,768,879	\$ 179,415	\$ 37,948,294
<b>Net Asset Addition/(Reduction)</b>	\$ (375,802)	\$ 322,985	\$ (52,817)

**Unrestricted Net Asset Summary**  
*Current Funds, Revenues, Expenditures, and Transfers*  
 Institute For Public Service Consolidated

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Revised</b>			
<b>Beginning Fund Balance</b>	\$ 1,379,513	-	\$ 1,379,513
Revenues	\$ 37,895,477	-	\$ 37,895,477
Expenditures	34,230,944	-	34,230,944
Transfers	3,717,350	-	3,717,350
Total Expenditures & Transfers	<u>\$ 37,948,294</u>	<u>-</u>	<u>\$ 37,948,294</u>
<b>Net Asset Addition/(Reduction)</b>	\$ (52,817)	-	\$ (52,817)
<b>Total Ending Fund Balance</b>	\$ 1,326,696	-	\$ 1,326,696
Unallocated	1,326,696	-	1,326,696
<i>Unallocated as % of Expenses + Transfers</i>	3.5%	-	3.5%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring*

Institute For Public Service Consolidated

UNRESTRICTED FUNDS	FY25		FY26		Change - Adopted to Revised	
Recurring	Actual	Adopted	Revised	Amount	%	
<b>EDUCATIONAL AND GENERAL</b>						
<b>Revenues</b>						
State Appropriations	\$ 17,256,487	\$ 19,909,387	\$ 19,841,387	\$ (68,000)		(0.3)%
Sales & Services	431,907	-	-	-		-
Grants & Contracts	1,334,177	1,489,461	1,677,269	187,808		12.6%
Other Sources	15,986,320	15,914,865	15,874,421	(40,444)		(0.3)%
Revenues	<u>\$ 35,008,891</u>	<u>\$ 37,313,713</u>	<u>\$ 37,393,077</u>	<u>\$ 79,364</u>		<u>0.2%</u>
<b>Expenditures and Transfers</b>						
Public Service	\$ 30,173,428	\$ 33,567,629	\$ 32,877,538	\$ (690,091)		(2.1)%
Academic Support	356,364	370,387	376,040	5,653		1.5%
Institutional Support	692,065	797,693	797,951	258		-
Subtotal Expenditures	<u>\$ 31,221,857</u>	<u>\$ 34,735,709</u>	<u>\$ 34,051,529</u>	<u>\$ (684,181)</u>		<u>(2.0)%</u>
Non Mandatory Transfers	3,837,172	2,746,950	3,717,350	970,400		35.3%
Total Expenditures & Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,482,659</u>	<u>\$ 37,768,879</u>	<u>\$ 286,219</u>		<u>0.8%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (50,138)</u>	<u>\$ (168,946)</u>	<u>\$ (375,802)</u>	<u>\$ (206,855)</u>		<u>122.4%</u>
<hr/>						
<b>TOTALS</b>						
Revenues	\$ 35,008,891	\$ 37,313,713	\$ 37,393,077	\$ 79,364		0.2%
<b>Expenditures and Transfers</b>						
Expenditures	31,221,857	34,735,709	34,051,529	(684,181)		(2.0)%
Non-Mandatory Transfers	3,837,172	2,746,950	3,717,350	970,400		35.3%
Total Expenditures and Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,482,659</u>	<u>\$ 37,768,879</u>	<u>\$ 286,219</u>		<u>0.8%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (50,138)</u>	<u>\$ (168,946)</u>	<u>\$ (375,802)</u>	<u>\$ (206,855)</u>		<u>122.4%</u>

**Current Operating Budget Summary**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Institute For Public Service Consolidated

UNRESTRICTED FUNDS	FY25		FY26		Change - Adopted to Revised	
Recurring and NonRecurring	Actual	Adopted	Revised	Amount	%	
<b>EDUCATIONAL AND GENERAL</b>						
<b>Revenues</b>						
State Appropriations	\$ 17,256,487	\$ 20,418,887	\$ 20,343,787	\$ (75,100)	(0.4)%	
Sales & Services	431,907	-	-	-	-	
Grants & Contracts	1,334,177	1,489,461	1,677,269	187,808	12.6%	
Other Sources	15,986,320	15,914,865	15,874,421	(40,444)	(0.3)%	
Revenues	<u>\$ 35,008,891</u>	<u>\$ 37,823,213</u>	<u>\$ 37,895,477</u>	<u>\$ 72,264</u>	<u>0.2%</u>	
<b>Expenditures and Transfers</b>						
Public Service	\$ 30,173,428	\$ 33,747,044	\$ 33,056,953	\$ (690,091)	(2.0)%	
Academic Support	356,364	370,387	376,040	5,653	1.5%	
Institutional Support	692,065	797,693	797,951	258	-	
Subtotal Expenditures	<u>\$ 31,221,857</u>	<u>\$ 34,915,124</u>	<u>\$ 34,230,944</u>	<u>\$ (684,181)</u>	<u>(2.0)%</u>	
Non Mandatory Transfers	3,837,172	2,746,950	3,717,350	970,400	35.3%	
Total Expenditures & Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,662,074</u>	<u>\$ 37,948,294</u>	<u>\$ 286,219</u>	<u>0.8%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (50,138)</u>	<u>\$ 161,139</u>	<u>\$ (52,817)</u>	<u>\$ (213,955)</u>	<u>(132.8)%</u>	
<b>TOTALS</b>						
Revenues	\$ 35,008,891	\$ 37,823,213	\$ 37,895,477	\$ 72,264	0.2%	
<b>Expenditures and Transfers</b>						
Expenditures	31,221,857	34,915,124	34,230,944	(684,181)	(2.0)%	
Non-Mandatory Transfers	3,837,172	2,746,950	3,717,350	970,400	35.3%	
Total Expenditures and Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,662,074</u>	<u>\$ 37,948,294</u>	<u>\$ 286,219</u>	<u>0.8%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (50,138)</u>	<u>\$ 161,139</u>	<u>\$ (52,817)</u>	<u>\$ (213,955)</u>	<u>(132.8)%</u>	

## Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring*

Institute For Public Service Consolidated

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 163,816	\$ 20,000	\$ 65,000	\$ 45,000	225.0%
Staff	15,710,456	17,951,379	17,782,012	(169,367)	(0.9)%
Students & Graduate Assistants	18,874	60,692	60,692	-	-
Salaries and Wages	\$ 15,860,829	\$ 18,032,071	\$ 17,907,704	\$ (124,367)	(0.7)%
Fringe Benefits	5,627,865	5,898,708	5,802,658	(96,049)	(1.6)%
<b>Subtotal</b>	\$ 21,488,693	\$ 23,930,778	\$ 23,710,362	\$ (220,417)	(0.9)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	8,197,610	9,010,081	8,518,817	(491,264)	(5.5)%
Travel	1,398,033	1,528,350	1,555,850	27,500	1.8%
Student Aid	27,431	18,500	18,500	-	-
Equipment	110,089	248,000	248,000	-	-
<b>Subtotal</b>	\$ 9,733,163	\$ 10,804,931	\$ 10,341,167	\$ (463,764)	(4.3)%
<b>Total E&amp;G Expenditures</b>	\$ 31,221,856	\$ 34,735,709	\$ 34,051,529	\$ (684,181)	(2.0)%

**Expenses by Natural Classifications**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 Institute For Public Service Consolidated

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 163,816	\$ 20,000	\$ 65,000	\$ 45,000	225.0%
Staff	15,710,456	17,951,379	17,782,012	(169,367)	(0.9)%
Students & Graduate Assistants	18,874	60,692	60,692	-	-
Salaries and Wages	\$ 15,860,829	\$ 18,032,071	\$ 17,907,704	\$ (124,367)	(0.7)%
Fringe Benefits	5,627,865	5,898,708	5,802,658	(96,049)	(1.6)%
<b>Subtotal</b>	\$ 21,488,693	\$ 23,930,778	\$ 23,710,362	\$ (220,417)	(0.9)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	8,197,610	9,147,921	8,656,657	(491,264)	(5.4)%
Travel	1,398,033	1,569,925	1,597,425	27,500	1.8%
Student Aid	27,431	18,500	18,500	-	-
Equipment	110,089	248,000	248,000	-	-
<b>Subtotal</b>	\$ 9,733,163	\$ 10,984,346	\$ 10,520,582	\$ (463,764)	(4.2)%
<b>Total E&amp;G Expenditures</b>	\$ 31,221,856	\$ 34,915,124	\$ 34,230,944	\$ (684,181)	(2.0)%

# Current Operating Funds by Fund Group- Unrestricted and Restricted

*Current Operating Funds - Recurring and NonRecurring*

Institute For Public Service Consolidated

FY26 Revised

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
State Appropriations	\$ 20,343,787	-	- \$	20,343,787
Grants & Contracts	1,677,269	-	10,790,014	12,467,283
Other Sources	15,874,421	-	1,124,692	16,999,113
Total Revenues	\$ 37,895,477	-	11,914,706 \$	49,810,183
<b>Expenditures and Transfers</b>				
Public Service	33,056,953	-	11,878,206	44,935,159
Academic Support	376,040	-	21,000	397,040
Institutional Support	797,951	-	7,000	804,951
Scholarships & Fellowships	-	-	8,500	8,500
Subtotal Expenditures	\$ 34,230,944	-	11,914,706 \$	46,145,650
Non Mandatory Transfers	3,717,350	-	-	3,717,350
Total Expenditures and Transfers	\$ 37,948,294	-	11,914,706 \$	49,863,000
<b>Net Asset Addition/Reduction</b>	\$ (52,817)	-	-	(52,817)

## Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring*  
Institute For Public Service Consolidated

	FY25 Actual			FY26 Adopted			FY26 Revised		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
State Appropriations	\$ 17,256,487	-	\$ 17,256,487	\$ 20,418,887	-	\$ 20,418,887	\$ 20,343,787	-	\$ 20,343,787
Sales & Services	431,907	197,254	629,161	-	-	-	-	-	-
Grants & Contracts	1,334,177	9,990,014	11,324,192	1,489,461	10,377,029	11,866,490	1,677,269	10,790,014	12,467,283
Other Sources	15,986,320	931,299	16,917,618	15,914,865	1,108,192	17,023,057	15,874,421	1,124,692	16,999,113
Total Revenue	<u>\$ 35,008,891</u>	<u>\$ 11,118,568</u>	<u>\$ 46,127,458</u>	<u>\$ 37,823,213</u>	<u>\$ 11,485,221</u>	<u>\$ 49,308,434</u>	<u>\$ 37,895,477</u>	<u>\$ 11,914,706</u>	<u>\$ 49,810,183</u>
<b>Expenditures and Transfers</b>									
Research	-	\$ 7,733	\$ 7,733	-	-	-	-	-	-
Public Service	30,173,428	9,116,848	39,290,276	33,747,044	11,448,721	45,195,765	33,056,953	11,878,206	44,935,159
Academic Support	356,364	23,536	379,900	370,387	21,000	391,387	376,040	21,000	397,040
Institutional Support	692,065	3,433	695,498	797,693	7,000	804,693	797,951	7,000	804,951
Scholarships & Fellowships	-	10,841	10,841	-	8,500	8,500	-	8,500	8,500
Subtotal Expenditures	<u>\$ 31,221,857</u>	<u>\$ 9,162,392</u>	<u>\$ 40,384,248</u>	<u>\$ 34,915,124</u>	<u>\$ 11,485,221</u>	<u>\$ 46,400,345</u>	<u>\$ 34,230,944</u>	<u>\$ 11,914,706</u>	<u>\$ 46,145,650</u>
Non Mandatory Transfers	3,837,172	-	3,837,172	2,746,950	-	2,746,950	3,717,350	-	3,717,350
Total Expenditures & Transfers	<u>\$ 35,059,028</u>	<u>\$ 9,162,392</u>	<u>\$ 44,221,420</u>	<u>\$ 37,662,074</u>	<u>\$ 11,485,221</u>	<u>\$ 49,147,295</u>	<u>\$ 37,948,294</u>	<u>\$ 11,914,706</u>	<u>\$ 49,863,000</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (50,138)</u>	<u>\$ 1,956,176</u>	<u>\$ 1,906,038</u>	<u>\$ 161,139</u>	<u>- \$</u>	<u>161,139</u>	<u>\$ (52,817)</u>	<u>- \$</u>	<u>(52,817)</u>
<b>AUXILIARIES</b>									
<b>Expenditures and Transfers</b>									
Total Expenditures and Transfers	<u>-</u>								
<b>TOTALS</b>									
Revenues	\$ 35,008,891	\$ 11,118,568	\$ 46,127,458	\$ 37,823,213	\$ 11,485,221	\$ 49,308,434	\$ 37,895,477	\$ 11,914,706	\$ 49,810,183
<b>Expenditures and Transfers</b>									
Operating Expenses	31,221,856	9,162,392	40,384,248	34,915,124	11,485,221	46,400,345	34,230,944	11,914,706	46,145,650
Non Mandatory Transfers	3,837,172	-	3,837,172	2,746,950	-	2,746,950	3,717,350	-	3,717,350
Total Expenditures and Transfers	<u>\$ 35,059,028</u>	<u>\$ 9,162,392</u>	<u>\$ 44,221,420</u>	<u>\$ 37,662,074</u>	<u>\$ 11,485,221</u>	<u>\$ 49,147,295</u>	<u>\$ 37,948,294</u>	<u>\$ 11,914,706</u>	<u>\$ 49,863,000</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (50,137)</u>	<u>\$ 1,956,176</u>	<u>\$ 1,906,038</u>	<u>\$ 161,139</u>	<u>- \$</u>	<u>161,139</u>	<u>\$ (52,817)</u>	<u>- \$</u>	<u>(52,817)</u>

# Unrestricted Current Operating Funds

System Administration  
FY26 Revised

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
State Appropriations	6,808,317	(4,600)	6,803,717
Other Sources	36,675,000	36,000,000	72,675,000
Total Revenues	\$ 43,483,317	\$ 35,995,400	\$ 79,478,717
<b>Expenditures and Transfers</b>			
Institutional Support	\$ 80,208,664	\$ 3,067,526	\$ 83,276,190
Operation & Maintenance	1,627,613	-	1,627,613
Subtotal Expenditures	\$ 81,836,277	\$ 3,067,526	\$ 84,903,803
Mandatory Transfers	118,000	-	118,000
Non Mandatory Transfers	(33,542,789)	33,672,022	129,233
Total Expenditures & Transfers	\$ 48,411,488	\$ 36,739,548	\$ 85,151,036
<b>Net Asset Addition/(Reduction)</b>	\$ (4,928,171)	\$ (744,148)	\$ (5,672,319)
<b>TOTALS</b>			
Revenues	\$ 43,483,317	\$ 35,995,400	\$ 79,478,717
<b>Expenditures and Transfers</b>			
Expenditures	81,836,277	3,067,526	84,903,803
Mandatory Transfers	118,000	-	118,000
Non-Mandatory Transfers	(33,542,789)	33,672,022	129,233
Total Expenditures and Transfers	\$ 48,411,488	\$ 36,739,548	\$ 85,151,036
<b>Net Asset Addition/(Reduction)</b>	\$ (4,928,171)	\$ (744,148)	\$ (5,672,319)

**Unrestricted Net Asset Summary**  
*Current Funds, Revenues, Expenditures, and Transfers*  
 System Administration

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Revised</b>			
<b>Beginning Fund Balance</b>	\$ 17,468,337	-	\$ 17,468,337
Revenues	\$ 79,478,717	-	\$ 79,478,717
Expenditures	84,903,803	-	84,903,803
Transfers	247,233	-	247,233
Total Expenditures & Transfers	<u>\$ 85,151,036</u>	<u>-</u>	<u>\$ 85,151,036</u>
<b>Net Asset Addition/(Reduction)</b>	\$ (5,672,319)	-	\$ (5,672,319)
<b>Total Ending Fund Balance</b>	<b>\$ 11,796,017</b>	<b>-</b>	<b>\$ 11,796,017</b>
Allocations:			
Working Capital	5,000,000	-	5,000,000
Revolving Funds	3,500,000	-	3,500,000
Unallocated	3,296,017	-	3,296,017
<i>Unallocated as % of Expenses + Transfers</i>	3.9%	-	3.9%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring*  
System Administration

UNRESTRICTED FUNDS	FY25	FY26	FY26	Change - Adopted to Revised	
Recurring	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 6,562,022	\$ 6,882,517	\$ 6,808,317	\$ (74,200)	(1.1)%
Sales & Services	240	-	-	-	-
Grants & Contracts	164,480	-	-	-	-
Other Sources	77,060,376	36,675,000	36,675,000	-	-
Revenues	<u>\$ 83,787,118</u>	<u>\$ 43,557,517</u>	<u>\$ 43,483,317</u>	<u>\$ (74,200)</u>	<u>(0.2)%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 24,114	-	-	-	-
Research	2,068,650	-	-	-	-
Institutional Support	99,151,381	77,675,551	80,208,664	2,533,113	3.3%
Operation & Maintenance	1,832,880	1,627,613	1,627,613	-	-
Subtotal Expenditures	<u>\$ 103,077,025</u>	<u>\$ 79,303,164</u>	<u>\$ 81,836,277</u>	<u>\$ 2,533,113</u>	<u>3.2%</u>
Mandatory Transfers	152,894	118,000	118,000	-	-
Non Mandatory Transfers	(29,972,491)	(37,542,789)	(33,542,789)	4,000,000	(10.7)%
Total Expenditures & Transfers	<u>\$ 73,257,428</u>	<u>\$ 41,878,375</u>	<u>\$ 48,411,488</u>	<u>\$ 6,533,113</u>	<u>15.6%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 10,529,690</u>	<u>\$ 1,679,142</u>	<u>\$ (4,928,171)</u>	<u>\$ (6,607,313)</u>	<u>(393.5)%</u>
<hr/>					
<b>TOTALS</b>					
Revenues	\$ 83,787,118	\$ 43,557,517	\$ 43,483,317	\$ (74,200)	(0.2)%
<b>Expenditures and Transfers</b>					
Expenditures	103,077,025	79,303,164	81,836,277	2,533,113	3.2%
Mandatory Transfers	152,894	118,000	118,000	-	-
Non-Mandatory Transfers	(29,972,491)	(37,542,789)	(33,542,789)	4,000,000	(10.7)%
Total Expenditures and Transfers	<u>\$ 73,257,428</u>	<u>\$ 41,878,375</u>	<u>\$ 48,411,488</u>	<u>\$ 6,533,113</u>	<u>15.6%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 10,529,690</u>	<u>\$ 1,679,142</u>	<u>\$ (4,928,171)</u>	<u>\$ (6,607,313)</u>	<u>(393.5)%</u>

**Current Operating Budget Summary**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 System Administration

UNRESTRICTED FUNDS	FY25		FY26		Change - Adopted to Revised	
Recurring and NonRecurring	Actual	Adopted	Revised	Amount	%	
<b>EDUCATIONAL AND GENERAL</b>						
<b>Revenues</b>						
State Appropriations	\$ 6,562,022	\$ 6,882,517	\$ 6,803,717	\$ (78,800)	(1.1)%	
Sales & Services	240	-	-	-	-	
Grants & Contracts	164,480	-	-	-	-	
Other Sources	77,060,376	72,675,000	72,675,000	-	-	
Revenues	<u>\$ 83,787,118</u>	<u>\$ 79,557,517</u>	<u>\$ 79,478,717</u>	<u>\$ (78,800)</u>	<u>(0.1)%</u>	
<b>Expenditures and Transfers</b>						
Instruction	\$ 24,114	-	-	-	-	
Research	2,068,650	-	-	-	-	
Institutional Support	99,151,381	80,575,551	83,276,190	2,700,639	3.4%	
Operation & Maintenance	1,832,880	1,627,613	1,627,613	-	-	
Subtotal Expenditures	<u>\$ 103,077,025</u>	<u>\$ 82,203,164</u>	<u>\$ 84,903,803</u>	<u>\$ 2,700,639</u>	<u>3.3%</u>	
Mandatory Transfers	152,894	118,000	118,000	-	-	
Non Mandatory Transfers	(29,972,491)	(2,970,563)	129,233	3,099,796	(104.4)%	
Total Expenditures & Transfers	<u>\$ 73,257,428</u>	<u>\$ 79,350,601</u>	<u>\$ 85,151,036</u>	<u>\$ 5,800,435</u>	<u>7.3%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 10,529,690</u>	<u>\$ 206,916</u>	<u>\$ (5,672,319)</u>	<u>\$ (5,879,235)</u>	<u>(2,841.4)%</u>	
<b>TOTALS</b>						
Revenues	\$ 83,787,118	\$ 79,557,517	\$ 79,478,717	\$ (78,800)	(0.1)%	
<b>Expenditures and Transfers</b>						
Expenditures	103,077,025	82,203,164	84,903,803	2,700,639	3.3%	
Mandatory Transfers	152,894	118,000	118,000	-	-	
Non-Mandatory Transfers	(29,972,491)	(2,970,563)	129,233	3,099,796	(104.4)%	
Total Expenditures and Transfers	<u>\$ 73,257,428</u>	<u>\$ 79,350,601</u>	<u>\$ 85,151,036</u>	<u>\$ 5,800,435</u>	<u>7.3%</u>	
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 10,529,690</u>	<u>\$ 206,916</u>	<u>\$ (5,672,319)</u>	<u>\$ (5,879,235)</u>	<u>(2,841.4)%</u>	

## Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring  
System Administration*

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 208,856	\$ 186,147	\$ 190,177	\$ 4,030	2.2%
Staff	37,722,926	40,382,627	42,250,059	1,867,432	4.6%
Students & Graduate Assistants	476,505	438,000	521,758	83,758	19.1%
Salaries and Wages	\$ 38,327,869	\$ 41,006,774	\$ 42,961,994	\$ 1,955,220	4.8%
Fringe Benefits	12,967,272	13,952,428	14,530,321	577,892	4.1%
<b>Subtotal</b>	\$ 51,295,140	\$ 54,959,202	\$ 57,492,315	\$ 2,533,113	4.6%
<b>Operating, Equipment, and Student Aid</b>					
Operating	50,481,461	23,298,247	23,298,247	-	-
Travel	1,189,251	1,020,715	1,020,715	-	-
Student Aid	58,819	25,000	25,000	-	-
Equipment	52,353	-	-	-	-
<b>Subtotal</b>	\$ 51,781,884	\$ 24,343,962	\$ 24,343,962	-	-
<b>Total E&amp;G Expenditures</b>	\$ 103,077,025	\$ 79,303,164	\$ 81,836,277	\$ 2,533,113	3.2%

**Expenses by Natural Classifications**  
*Unrestricted Current Operating Funds - Recurring and NonRecurring*  
 System Administration

	FY25	FY26	FY26	Change - Adopted to Revised	
	Actual	Adopted	Revised	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 208,856	\$ 186,147	\$ 190,177	\$ 4,030	2.2%
Staff	37,722,926	40,382,627	42,250,059	1,867,432	4.6%
Students & Graduate Assistants	476,505	438,000	521,758	83,758	19.1%
Salaries and Wages	\$ 38,327,869	\$ 41,006,774	\$ 42,961,994	\$ 1,955,220	4.8%
Fringe Benefits	12,967,272	13,952,428	14,530,321	577,892	4.1%
<b>Subtotal</b>	\$ 51,295,140	\$ 54,959,202	\$ 57,492,315	\$ 2,533,113	4.6%
<b>Operating, Equipment, and Student Aid</b>					
Operating	50,481,461	26,198,247	26,365,773	167,526	0.6%
Travel	1,189,251	1,020,715	1,020,715	-	-
Student Aid	58,819	25,000	25,000	-	-
Equipment	52,353	-	-	-	-
<b>Subtotal</b>	\$ 51,781,884	\$ 27,243,962	\$ 27,411,488	\$ 167,526	0.6%
<b>Total E&amp;G Expenditures</b>	\$ 103,077,025	\$ 82,203,164	\$ 84,903,803	\$ 2,700,639	3.3%

# Current Operating Funds by Fund Group- Unrestricted and Restricted

*Current Operating Funds - Recurring and NonRecurring*

System Administration

FY26 Revised

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
State Appropriations	\$ 6,803,717	-	- \$	6,803,717
Grants & Contracts	-	-	1,100,000	1,100,000
Other Sources	72,675,000	-	990,000	73,665,000
Total Revenues	\$ 79,478,717	- \$	2,090,000 \$	81,568,717
<b>Expenditures and Transfers</b>				
Instruction	-	-	500,000	500,000
Research	-	-	40,000	40,000
Public Service	-	-	600,000	600,000
Institutional Support	83,276,190	-	560,000	83,836,190
Scholarships & Fellowships	-	-	40,000	40,000
Operation & Maintenance	1,627,613	-	-	1,627,613
Subtotal Expenditures	\$ 84,903,803	- \$	1,740,000 \$	86,643,803
Mandatory Transfers	118,000	-	-	118,000
Non Mandatory Transfers	129,233	-	-	129,233
Total Expenditures and Transfers	\$ 85,151,036	- \$	1,740,000 \$	86,891,036
<b>Net Asset Addition/Reduction</b>	\$ (5,672,319)	- \$	350,000 \$	(5,322,319)

## Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring  
System Administration*

	FY25 Actual			FY26 Adopted			FY26 Revised		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
State Appropriations	\$ 6,562,022	\$ 1,326,072	\$ 7,888,094	\$ 6,882,517	-	\$ 6,882,517	\$ 6,803,717	-	\$ 6,803,717
Sales & Services	240	-	240	-	-	-	-	-	-
Grants & Contracts	164,480	5,470,735	5,635,215	-	1,100,000	1,100,000	-	1,100,000	1,100,000
Other Sources	77,060,376	1,061,584	78,121,960	72,675,000	990,000	73,665,000	72,675,000	990,000	73,665,000
Total Revenue	<u>\$ 83,787,118</u>	<u>\$ 7,858,391</u>	<u>\$ 91,645,509</u>	<u>\$ 79,557,517</u>	<u>\$ 2,090,000</u>	<u>\$ 81,647,517</u>	<u>\$ 79,478,717</u>	<u>\$ 2,090,000</u>	<u>\$ 81,568,717</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 24,114	\$ 2,506,534	\$ 2,530,648	-	\$ 500,000	\$ 500,000	-	\$ 500,000	\$ 500,000
Research	2,068,650	1,888	2,070,538	-	40,000	40,000	-	40,000	40,000
Public Service	-	2,508,266	2,508,266	-	600,000	600,000	-	600,000	600,000
Institutional Support	99,151,381	1,381,351	100,532,732	80,575,551	560,000	81,135,551	83,276,190	560,000	83,836,190
Scholarships & Fellowships	-	21,369	21,369	-	40,000	40,000	-	40,000	40,000
Operation & Maintenance	1,832,880	-	1,832,880	1,627,613	-	1,627,613	1,627,613	-	1,627,613
Subtotal Expenditures	<u>\$ 103,077,025</u>	<u>\$ 6,419,407</u>	<u>\$ 109,496,432</u>	<u>\$ 82,203,164</u>	<u>\$ 1,740,000</u>	<u>\$ 83,943,164</u>	<u>\$ 84,903,803</u>	<u>\$ 1,740,000</u>	<u>\$ 86,643,803</u>
Mandatory Transfers	152,894	-	152,894	118,000	-	118,000	118,000	-	118,000
Non Mandatory Transfers	(29,972,491)	-	(29,972,491)	(2,970,563)	-	(2,970,563)	129,233	-	129,233
Total Expenditures & Transfers	<u>\$ 73,257,428</u>	<u>\$ 6,419,407</u>	<u>\$ 79,676,835</u>	<u>\$ 79,350,601</u>	<u>\$ 1,740,000</u>	<u>\$ 81,090,601</u>	<u>\$ 85,151,036</u>	<u>\$ 1,740,000</u>	<u>\$ 86,891,036</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 10,529,690</u>	<u>\$ 1,438,984</u>	<u>\$ 11,968,673</u>	<u>\$ 206,916</u>	<u>\$ 350,000</u>	<u>\$ 556,916</u>	<u>\$ (5,672,319)</u>	<u>\$ 350,000</u>	<u>\$ (5,322,319)</u>
<b>AUXILIARIES</b>									
<b>Expenditures and Transfers</b>									
Total Expenditures and Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTALS</b>									
Revenues	\$ 83,787,118	\$ 7,858,391	\$ 91,645,509	\$ 79,557,517	\$ 2,090,000	\$ 81,647,517	\$ 79,478,717	\$ 2,090,000	\$ 81,568,717
<b>Expenditures and Transfers</b>									
Operating Expenses	103,077,025	6,419,407	109,496,432	82,203,164	1,740,000	83,943,164	84,903,803	1,740,000	86,643,803
Mandatory Transfers	152,894	-	152,894	118,000	-	118,000	118,000	-	118,000
Non Mandatory Transfers	(29,972,491)	-	(29,972,491)	(2,970,563)	-	(2,970,563)	129,233	-	129,233
Total Expenditures and Transfers	<u>\$ 73,257,428</u>	<u>\$ 6,419,407</u>	<u>\$ 79,676,835</u>	<u>\$ 79,350,601</u>	<u>\$ 1,740,000</u>	<u>\$ 81,090,601</u>	<u>\$ 85,151,036</u>	<u>\$ 1,740,000</u>	<u>\$ 86,891,036</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 10,529,690</u>	<u>\$ 1,438,984</u>	<u>\$ 11,968,673</u>	<u>\$ 206,916</u>	<u>\$ 350,000</u>	<u>\$ 556,916</u>	<u>\$ (5,672,319)</u>	<u>\$ 350,000</u>	<u>\$ (5,322,319)</u>

## Appendix: Accounting and Budget Terminology

### **Current Funds**

Current funds are available to the university for use in achieving any of its authorized institutional purposes. They include revenues generated by or appropriated for current operations as well as carryovers from previous years set aside for current operations. These funds may be either unrestricted or restricted:

- **Unrestricted** – funds which the university retains full control of their use, or
- **Restricted** – funds which are externally restricted and may be used only in accordance with the purposes established by the provider.

### **Current Fund Categories**

There are two categories of current funds used by UT:

- **Educational and General** – consists of all core functions of the university necessary to support the teaching, research, and public service missions of the university.
- **Auxiliary Enterprises** – self-supporting enterprises which furnish services to students, faculty, and staff. Examples include housing, bookstores, food service, and UT Knoxville Men's Athletics.

### **Current Fund Revenue Sources**

- **Tuition and Fees** – funds collected from students for educational purposes.
- **Appropriations** – primarily funding received from the State of Tennessee to support current operations of the university. Appropriations may also be received from the federal government and from local (city and county) governments.
- **Grants and Contracts** – funds received from governmental (federal, state, local) or non-governmental (private organizations or individuals) entities resulting from grants or contracts entered into to furnish goods or services.
- **Sales and Services of Educational Activities** – revenues from the sale of goods or services related to educational activities. Examples include the sale of literary publications, testing services, the sale of agricultural products, theater revenues, clinical services, and band and sports camps.
- **Other Revenues** – revenues not included in the above classifications. Includes gifts from private organizations or individuals' investment income, income from endowments (funds which principal must be maintained inviolate but which interest income may be expended) not dedicated to a specific expenditure, miscellaneous rentals and sales, and conference revenues.

# University of Tennessee FY 2025-26 Revised Budget

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## Accounting and Budget Terminology (continued)

### **Functional Area Expenditure Categories**

- **Instruction** – expenses for activities that are part of an institution’s instruction program. Expenses for credit and noncredit courses; academic, vocational, and technical instruction; and regular, special, and extension sessions should be included.
- **Research** – expenses for activities specifically organized to produce research, whether commissioned by an agency external to the institution or separately budgeted by an organizational unit within the institution.
- **Public Service** – expenses for activities established primarily to provide non instructional services beneficial to individuals and groups external to the institution. Such activities include community service programs and cooperative extension services.
- **Academic Support** – expenses to provide support for the university’s primary mission of instruction, research, and public service; includes libraries, academic computing support, museums, and academic administration.
- **Student Services** – expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students’ emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, student newspapers, intramural athletics, student organizations, intercollegiate athletics (if the program is not operated as an auxiliary enterprise), counseling and career guidance (excluding informal academic counseling by the faculty), student aid administration, and student health service (if not operated as an auxiliary enterprise).
- **Institutional Support** – expenses related to executive management, fiscal operations, legal services, personnel services, administrative computing, and contractual payments to the UT Foundation, Inc. for the provision of alumni and development programs.
- **Operation and Maintenance of Physical Plant** – expenses for the operation and maintenance of buildings and grounds, utilities, custodial services, and campus security.
- **Scholarships and Fellowships** – expenses for aid to students in the form of monetary grants resulting from selection by the institution or from an entitlement program.

### **Transfers**

- **Mandatory** – transfers from current funds to another fund group arising from a legal binding agreement, primarily the retirement of debt obligations for buildings.
- **Non-mandatory** – transfers from current funds to another fund group made at the discretion of the university. Examples include the setting aside of funds for the renewal or replacement of equipment, funding institutional match requirements for construction projects, and building long term reserves for future contingencies.

## Accounting and Budget Terminology (continued)

### **Natural Classification Expenditure Categories**

Expenditure categories reflecting type of good or service: salaries, fringe benefits, non-personnel operating expense, equipment, scholarships, fellowships, utilities, supplies, and contractual services.

### **Unrestricted Net Assets**

Funds designated or reserved for specific purposes such as working capital, revolving funds, encumbrances, and reappropriations. A portion of these funds are maintained as unallocated funds at a level that falls within a certain percent range of total expenditures and transfers.

- **Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.
- **Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).
- **Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.
- **Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.
- **Unallocated Reserves** – are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.



The University of Tennessee  
Board of Trustees

Resolution 006-2026  
Resolution to Approve the  
FY 2025-26 Revised Operating Budget

WHEREAS, by state law, the Board of Trustees must approve an annual operating budget for the University; and

WHEREAS, the Board approved the FY 2025-26 operating budget on July 1, 2025; and

WHEREAS, the operating budget must be revised during the year to update revenue and expenditure projections for the remainder of the fiscal year, taking into consideration final fall enrollments (which are estimated when the original budget is prepared), the impact of the prior year's activities carried forward into the current year, and adjustments in state appropriations occurring since the budget was approved on July 1, 2025; and

WHEREAS, the 2025-26 Revised Operating Budget includes adjustments allocating revisions to budgeted revenues and carry forward of unexpended non-recurring funds from 2024-25; and

WHEREAS, further adjustments may be required if material changes in revenues or expenditures arise during the remainder of FY 2025-26; and

WHEREAS, the FY 2025-26 Revised Budgets for Unrestricted Education and General (E&G) and Auxiliary Enterprises are balanced, and within available resources and comply with all applicable policies and guidelines;

NOW, THEREFORE, BE IT RESOLVED:

The FY 2025-26 Revised Operating Budget (Revised Budget) is hereby approved. A copy of the Revised Budget shall be attached to this resolution. If material changes in revenues or expenditures arise during the remainder of FY 2025-26, University Administration is authorized to modify budgets accordingly so expenditures will not exceed available resources and sufficient net assets will be available as of June 30, 2026 to meet outstanding commitments, satisfy liquidity requirements, fund activities deferred to the following fiscal year, and provide a reasonable reserve for contingencies for the beginning of FY 2026-27.

Adopted this 27<sup>th</sup> day of February 2026.

Certificate

I hereby certify that the foregoing Resolution was adopted by the Board of Trustees of The University of Tennessee on the date set forth above.



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Cynthia C. Moore  
Secretary and Special Counsel

# ***The University of Tennessee FY 2025-26 Revised Budget Document***

David L. Miller, Sr. VP and Chief Financial Officer

## **System Budget Analysis and Planning Office**

Jennifer Easley, Associate Vice President  
Ruth Merritt, Financial Analyst II  
Stephanie Jinkins, Director of Business Services

*We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the DTS staff who contribute to the preparation of the University budget.*

## **Knoxville, Space Institute, and Institute of Agriculture**

Paul Byrnes, Senior Vice Chancellor Finance and Administration  
Kim McCulloch, Associate Vice Chancellor Finance and Administration  
Keith Thomas, Assistant Vice Chancellor – Budget, Planning & Analysis  
Melissa Johnson, Director – Accounting & Financial Compliance  
Suzan Thompson, Financial Specialist  
Pam Arrowood, Financial Specialist  
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Brett Huebner, UTIA Associate Vice Chancellor of Business and Finance  
Missy Kitts, UTIA Ag Extension Exec. Director of Business and Finance  
Cynthia Nichols, UTIA Ag Experiment Station Exec. Director of Business and Finance  
Erin Hotochin, UTIA Veterinary Medicine Exec. Director of Business and Finance

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Chris Sherbesman, Associate Vice Chancellor Finance and Administration  
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Cindy Zeng, Senior Financial Analyst  
Sedrick Snowden, Senior Financial Analyst

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Heather Adams, Assistant Director of Budget and Management Reporting  
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## **Southern**

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Chelsea Mongeon, Interim Director of Human Resources  
Jamie Hlubb, Director of Facilities & Operations

## **Health Science Center**

Raaj Kurapati, Executive Vice Chancellor and Chief Operating Officer  
Michael Ebbs, Associate Vice Chancellor, Financial Strategy  
George Ninan, Associate Vice Chancellor, Financial Operations  
Benji Harmon, Assistant Vice Chancellor, Financial Planning and Budget

## **Institute for Public Service**

Rumira Xhaferaj, Chief Business Officer and Budget Director

## **UT Department of Technology Solutions**

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Bryan Copeland, DASH Finance Team Leader  
Andrew Owens, Business Analyst  
Chricinda Stephens, Interim DASH HCM Team Leader