

**THE UNIVERSITY OF TENNESSEE**

**Operating Budget  
Fiscal Year 2025-26**



**THE UNIVERSITY OF  
TENNESSEE  
SYSTEM**

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**FINANCE AND ADMINISTRATION**  
System Budget and Planning

# THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls almost 59,000 students statewide; produces over 13,000 new graduates every year; and represents more than 445,000 alumni around the world.

**The University of Tennessee**  
**FY 2025-26 Operating Budget - Supplemental Schedules**

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**University of Tennessee System**  
**FY2025-26 Proposed Budget**  
**State Appropriations**

	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute for Public Service	System Administration	Total UT
<b>BEGINNING APPROPRIATIONS</b>								
FY 2024-25 Maintenance Base	\$ 82,617,100	\$ 489,379,700	\$ 48,149,800	\$ 6,306,100	\$ 224,081,800	\$ 17,233,200	\$ 6,486,600	\$ 874,254,300
CCTA Productivity Adjustments to FY2024-25 Beginning Base *	(1,110,900)	6,292,700	(528,100)					4,653,700
FY 2024-25 Beginning Maintenance Base	\$ 81,506,200	\$ 495,672,400	\$ 47,621,700	\$ 6,306,100	\$ 224,081,800	\$ 17,233,200	\$ 6,486,600	\$ 878,908,000
<b>RECURRING ADJUSTMENTS</b>								
Outcomes Growth **	\$ 2,684,100	\$ 11,767,400	\$ 1,547,100					\$ 15,998,600
Medical Education Operating Funds		164,000			\$ 950,000			1,114,000
Operating Funds - American Civics		1,400,000						1,400,000
Operating Funds - General				\$ 1,900,000				1,900,000
Operating Funds - Local Planning						\$ 2,000,000		2,000,000
2.6% Salary Pool Increase ***		3,828,500		141,600	6,195,500	\$ 517,500	\$ 96,600	10,779,700
Health Ins Prem Increase on 1/1/26	478,300	2,370,600	276,700	36,500	1,012,300	77,500	123,700	4,375,600
Health Ins Prem Increase on 1/1/25	406,200	1,961,600	237,300	31,500	885,300	63,300	97,800	3,683,000
Sub-Total Recurring Adjustments	\$ 3,568,600	\$ 21,492,100	\$ 2,061,100	\$ 2,109,600	\$ 9,043,100	\$ 2,658,300	\$ 318,100	\$ 41,250,900
<b>NON-RECURRING ADJUSTMENTS</b>								
Estimated Tuition and Fee Waivers	\$176,400	\$ 526,700	\$ 164,400	\$ 18,200	\$ 2,300	\$ 9,500		\$ 897,500
Operating - LEIC						500,000		500,000
Equipment Replacement - Scientific and Educational		2,500,000			7,800,000			10,300,000
Sub-Total Non- Recurring	\$176,400	\$3,026,700	\$164,400	\$18,200	\$7,802,300	\$509,500	\$0	\$11,697,500
<b>FY 2025-26 State Appropriations (Maintenance)</b>								
FY 2025-26 State Appropriations (Recurring)	\$ 85,074,800	\$ 517,164,500	\$ 49,682,800	\$ 8,415,700	\$ 233,124,900	\$ 19,891,500	\$ 6,804,700	\$ 920,158,900
FY 2025-26 State Appropriations (Non-Recurring)	176,400	3,026,700	164,400	18,200	7,802,300	509,500	-	11,697,500
Total FY 2025-26 State Appropriations (Maintenance)	\$ 85,251,200	\$ 520,191,200	\$ 49,847,200	\$ 8,433,900	\$ 240,927,200	\$ 20,401,000	\$ 6,804,700	\$ 931,856,400
<b>Specialized Programs State Appropriations</b>								
Access & Diversity	\$ 661,705	\$ 2,955,622	\$ 558,497		\$ 1,535,172	\$ 17,887	\$ 77,817	\$ 5,806,700
Governors Chairs (Budgeted as Restricted)		\$ 5,372,962			\$ 479,938			\$ 5,852,900
Centers of Excellence (Budgeted as Restricted) TBD	\$ 899,432	\$ 7,592,585	\$ 345,777		\$ 1,720,892			\$ 10,558,686
Specialized Programs Subtotal	\$ 1,561,137	\$ 15,921,169	\$ 904,274	\$ -	\$ 3,736,002	\$ 17,887	\$ 77,817	\$ 22,218,286
Total FY 2025-26 State Appropriations	\$ 86,812,337	\$ 536,112,369	\$ 50,751,474	\$ 8,433,900	\$ 244,663,202	\$ 20,418,887	\$ 6,882,517	\$ 954,074,686

**Footnotes:**

Source: FY 2025-26 State Appropriations

\* CCTA performance data is used to reallocate current appropriations among all UT, TBR, and LGI formula units before new funding for the upcoming fiscal year is added. This is a zero-sum adjustment (higher performing campuses gain funding and lower performing campuses lose funding).

\*\* Outcomes growth is used to allocate new funding appropriated to formula units for the upcoming fiscal year. All campuses see some gain, but the percent gain of high performers is larger than that of lower performers. (Changes in square footage can sometimes result in formula funding changes that are unrelated to performance).

\*\*\*Each non-formula specialized unit will receive full-funding for a 2.6% salary increase pool.

**Knoxville  
FY2025-26 Proposed Budget  
State Appropriations**

	Knoxville Campus	Space Institute	AgResearch	Extension	College of Veterinary Medicine	Total Knoxville
<b>Beginning Appropriations</b>						
FY 2024-25 Maintenance Base	\$ 358,013,900	\$ 11,016,800	\$ 37,121,500	\$ 49,228,300	\$ 33,999,200	\$ 489,379,700
CCTA Productivity Adjustments to FY2024-25 Beginning Base *	6,292,700					6,292,700
<b>FY 2024-25 Beginning Maintenance Base</b>	<b>\$ 364,306,600</b>	<b>\$ 11,016,800</b>	<b>\$ 37,121,500</b>	<b>\$ 49,228,300</b>	<b>\$ 33,999,200</b>	<b>\$ 495,672,400</b>
<b><u>RECURRING ADJUSTMENTS</u></b>						
Outcomes Growth **	\$ 11,767,400					\$ 11,767,400
Medical Education Operating Funds					\$ 164,000	164,000
Operating Funds for UT - American Civics	\$ 1,400,000					1,400,000
2.6% Salary Pool Increase ***		\$ 274,500	\$ 908,800	\$ 1,370,200	1,275,000	3,828,500
Health Ins Prem Increase on 1/1/26	1,724,600	22,300	159,300	305,400	159,000	2,370,600
Health Ins Prem Increase on 1/1/25	1,407,100	22,100	138,500	257,200	136,700	1,961,600
<b>Total Recurring Appropriations</b>	<b>\$ 16,299,100</b>	<b>\$ 318,900</b>	<b>\$ 1,206,600</b>	<b>\$ 1,932,800</b>	<b>\$ 1,734,700</b>	<b>\$ 21,492,100</b>
<b><u>NON-RECURRING ADJUSTMENTS (REVISED BUDGET)</u></b>						
Estimated Tuition and Fee Waivers	\$ 526,700					\$ 526,700
Equipment Replacement - Scientific and Educational					\$ 2,500,000	\$ 2,500,000
<b>Sub-Total Non- Recurring</b>	<b>\$ 526,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,500,000</b>	<b>\$ 3,026,700</b>
<b>FY 2024-25 State Appropriations (Maintenance)</b>						
FY 2024-25 State Appropriations (Recurring)	\$ 380,605,700	\$ 11,335,700	\$ 38,328,100	\$ 51,161,100	\$ 35,733,900	\$ 517,164,500
FY 2024-25 State Appropriations (Non-Recurring)	526,700				2,500,000	3,026,700
<b>Total FY 2024-25 State Appropriations (Maintenance)</b>	<b>\$ 381,132,400</b>	<b>\$ 11,335,700</b>	<b>\$ 38,328,100</b>	<b>\$ 51,161,100</b>	<b>\$ 38,233,900</b>	<b>\$ 520,191,200</b>
<b>Specialized Programs State Appropriations</b>						
Access & Diversity	\$ 2,317,355	\$ 88,303	\$ 113,488	\$ 110,917	\$ 325,559	2,955,622
Governors Chairs (Budgeted as Restricted)	5,372,962					5,372,962
Centers of Excellence (Budgeted as Restricted) TBD	6,028,446	\$ 969,882			\$ 594,257	7,592,585
<b>Specialized Programs Subtotal</b>	<b>\$ 13,718,763</b>	<b>\$ 1,058,185</b>	<b>\$ 113,488</b>	<b>\$ 110,917</b>	<b>\$ 919,816</b>	<b>\$ 15,921,169</b>
<b>Total FY 2024-25 State Appropriations</b>	<b>\$ 394,851,163</b>	<b>\$ 12,393,885</b>	<b>\$ 38,441,588</b>	<b>\$ 51,272,017</b>	<b>\$ 39,153,716</b>	<b>\$ 536,112,369</b>

**Institute for Public Service  
FY2025-26 Proposed Budget  
State Appropriations**

	Institute for Public Service	Municipal Technical Advisory Service	County Technical Advisory Service	Tennessee Language Center	Total Institute for Public Service
<b>Beginning Appropriations</b>					
FY 2023-24 Maintenance Base	\$ 7,101,200	\$ 4,805,600	\$ 4,275,900	\$ 1,050,500	\$ 17,233,200
<b><u>RECURRING ADJUSTMENTS</u></b>					
Operating Funds - Local Planning	\$ 2,000,000				\$ 2,000,000
2.6% Salary Pool Increase *	149,200	\$ 175,200	\$ 138,900	\$ 54,200	\$ 517,500
5.0 % Health Ins Prem Increase on January 1, 2024	34,300	20,200	15,600	7,400	77,500
8.2% Health Ins Prem Increase on January 1, 2025 (6 mo. Increase)	26,200	16,900	13,300	6,900	63,300
<b>Total Recurring Adjustments</b>	<b>\$ 2,209,700</b>	<b>\$ 212,300</b>	<b>\$ 167,800</b>	<b>\$ 68,500</b>	<b>\$ 2,658,300</b>
<b><u>NON-RECURRING ADJUSTMENTS</u></b>					
Tuition and Fee Waivers - Original Budget				\$ 9,500	\$ 9,500
Operating - LEIC	\$ 500,000				500,000
<b>Sub-Total Non-Recurring</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,500</b>	<b>\$ 509,500</b>
<b><u>FY 2024-25 State Appropriations (Maintenance)</u></b>					
FY 2024-25 State Appropriations (Recurring)	\$ 9,310,900	\$ 5,017,900	\$ 4,443,700	\$ 1,119,000	\$ 19,891,500
FY 2024-25 State Appropriations (Non-Recurring)	500,000			9,500	519,000
<b>Total FY 2024-25 State Appropriations</b>	<b>\$ 9,810,900</b>	<b>\$ 5,017,900</b>	<b>\$ 4,443,700</b>	<b>\$ 1,128,500</b>	<b>\$ 20,410,500</b>
<b><u>Other State Appropriations</u></b>					
Access & Diversity	\$ 14,185	\$ 1,851	\$ 1,851		\$ 17,887
<b>Total FY 2024-25 State Appropriations</b>	<b>9,825,085</b>	<b>5,019,751</b>	<b>4,445,551</b>	<b>1,128,500</b>	<b>20,418,887</b>

**University of Tennessee System  
State Appropriations - Centers of Excellence  
FY2025-26 Proposed Budget  
April 17, 2025**

<b>UNIT</b>	<b>FY 2024-25 Probable Budget</b>	<b>FY 2025-26 Proposed Budget</b>
<b><u>Chattanooga</u></b>		
Computer Applications	\$ 899,432	\$ 899,432
<b><u>Knoxville</u></b>		
Material Processing	\$ 756,914	\$ 756,914
Science Alliance	4,424,160	4,424,160
Secure and Sustainable Environment	847,372	847,372
Subtotal Knoxville	<u>\$ 6,028,446</u>	<u>\$ 6,028,446</u>
<b><u>Martin</u></b>		
Agricultural Experiential Learning	\$ 345,777	\$ 345,777
<b><u>Space Institute</u></b>		
Laser Applications	969,882	\$ 969,882
<b><u>Health Science Center</u></b>		
Molecular Resource Center	\$ 727,875	\$ 727,875
Neuroscience	706,010	706,010
Pediatric Pharmacokinetics	287,007	287,007
Subtotal Health Science Center	<u>\$ 1,720,892</u>	<u>\$ 1,720,892</u>
<b><u>Veterinary Medicine</u></b>		
Livestock Diseases	\$ 594,257	\$ 594,257
<b>COE State Appropriations</b>	<u><u>\$ 10,558,686</u></u>	<u><u>\$ 10,558,686</u></u>

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The Centers of Excellence appropriation (Allotment Code 332.08) is allocated by THEC between LGI'

# Unrestricted Current Operating Funds

## Knoxville Campus FY26 Proposed

	Recurring	Non-Recurring		Total
<b>EDUCATIONAL AND GENERAL</b>				
<b>Revenues</b>				
Tuition and Fees	\$ 857,512,820		\$	857,512,820
State Appropriations	382,923,055	526,700		383,449,755
Sales & Services	9,466,714			9,466,714
Grants & Contracts	41,155,000			41,155,000
Other Sources	8,717,827			8,717,827
Total Revenues	\$ 1,299,775,416	\$ 526,700	\$	1,300,302,116
<b>Expenditures and Transfers</b>				
Instruction	\$ 383,741,252		\$	383,741,252
Research	115,259,699			115,259,699
Public Service	19,238,263			19,238,263
Academic Support	215,213,155			215,213,155
Student Services	92,020,263			92,020,263
Institutional Support	113,105,389			113,105,389
Scholarships & Fellowships	149,423,516	526,700		149,950,216
Operation & Maintenance	118,840,551			118,840,551
Subtotal Expenditures	\$ 1,206,842,089	\$ 526,700	\$	1,207,368,789
Mandatory Transfers	16,779,038			16,779,038
Non Mandatory Transfers	76,154,289			76,154,289
Total Expenditures & Transfers	\$ 1,299,775,416	\$ 526,700	\$	1,300,302,116
<b>AUXILIARIES</b>				
<b>Revenues</b>				
Revenues	\$ 396,832,830		\$	396,832,830
<b>Expenditures and Transfers</b>				
Expenditures	356,796,554			356,796,554
Mandatory Transfers	50,532,716			50,532,716
Non Mandatory Transfers	(10,496,440)			(10,496,440)
Total Expenditures and Transfers	\$ 396,832,830		\$	396,832,830
<b>Net Asset Addition/(Reduction)</b>				
<b>TOTALS</b>				
Revenues	\$ 1,696,608,246	\$ 526,700	\$	1,697,134,946
<b>Expenditures and Transfers</b>				
Expenditures	1,563,638,642	526,700		1,564,165,342
Mandatory Transfers	67,311,754			67,311,754
Non-Mandatory Transfers	65,657,850			65,657,850
Total Expenditures and Transfers	\$ 1,696,608,246	\$ 526,700	\$	1,697,134,946
<b>Net Asset Addition/(Reduction)</b>				

# Unrestricted Net Asset

## Current Funds, Revenues, Expenditures, and Transfers Knoxville Campus

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 60,622,636	\$ 20,343,287	\$ 80,965,923
Revenues	\$ 1,300,302,116	\$ 396,832,830	\$ 1,697,134,946
Expenditures	\$ 1,207,368,789	\$ 356,796,554	\$ 1,564,165,342
Transfers	92,933,327	40,036,276	132,969,604
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 1,300,302,116</b>	<b>\$ 396,832,830</b>	<b>\$ 1,697,134,946</b>
<b>Total Ending Fund Balance</b>	\$ 60,622,636	\$ 20,343,287	\$ 80,965,923
Allocations:			
Working Capital	\$ 8,315,161	\$ 8,920,087	\$ 17,235,248
Revolving Funds	172,780	2,167,658	2,340,438
Encumbrances	3,746,180		3,746,180
Unallocated	48,388,515	9,255,542	57,644,057
<i>Unallocated as % of Expenses + Transfers</i>	3.7%	2.3%	3.4%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

**Current Operating Budget Summary**  
 Unrestricted Current Funds Revenues - Recurring  
 Knoxville Campus

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>RECURRING</b>					
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 724,505,886	\$ 780,056,296	\$ 857,512,820	\$ 77,456,524	9.9%
State Appropriations	341,454,855	360,331,255	382,923,055	22,591,800	6.3%
Sales & Services	10,479,962	8,761,128	9,466,714	705,586	8.1%
Grants & Contracts	41,027,905	38,555,000	41,155,000	2,600,000	6.7%
Other Sources	10,507,446	8,217,394	8,717,827	542,433	6.6%
Revenues	<u>\$ 1,127,976,053</u>	<u>\$1,195,921,073</u>	<u>\$ 1,299,775,416</u>	<u>\$ 103,896,343</u>	<u>8.7%</u>
<b>Expenditures and Transfers</b>					
Instruction	325,681,930	357,479,213	383,741,252	26,262,039	7.3%
Research	101,784,147	87,982,592	115,259,699	27,277,107	31.0%
Public Service	19,455,983	22,837,517	19,238,263	(3,599,254)	(15.8)%
Academic Support	132,726,655	182,928,227	215,213,155	32,284,928	17.6%
Student Services	83,941,466	82,790,785	92,020,263	9,229,478	11.1%
Institutional Support	91,269,785	100,226,807	113,105,389	12,878,582	12.8%
Scholarships & Fellowships	145,403,316	162,834,081	149,423,516	(13,410,565)	(8.2)%
Operation & Maintenance	113,318,835	108,266,719	118,840,551	10,573,832	9.8%
Subtotal Expenditures	<u>\$ 1,013,582,116</u>	<u>\$ 1,105,345,941</u>	<u>\$ 1,206,842,089</u>	<u>\$ 101,496,148</u>	<u>9.2%</u>
Mandatory Transfers	10,969,134	16,831,334	16,779,038	(52,296)	(0.3)%
Non Mandatory Transfers	90,561,330	73,743,798	76,154,289	2,410,491	3.3%
Total Expenditures & Transfers	<u>\$ 1,115,112,580</u>	<u>\$ 1,195,921,073</u>	<u>\$ 1,299,775,416</u>	<u>\$ 103,854,343</u>	<u>8.7%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 12,863,473</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<b>AUXILIARIES</b>					
Revenues	\$ 347,904,528	\$ 360,213,034	\$ 396,832,830	\$ 36,619,796	10.2%
<b>Expenditures and Transfers</b>					
Expenditures	299,416,213	343,327,984	356,796,554	13,468,570	3.9%
Mandatory Transfers	41,664,440	40,535,257	50,532,716	9,997,459	24.7%
Non Mandatory Transfers	6,414,407	(23,650,207)	(10,496,440)	13,153,767	(55.6)%
Total Expenditures and Transfers	<u>\$ 347,495,060</u>	<u>\$ 360,213,034</u>	<u>\$ 396,832,830</u>	<u>\$ 36,619,796</u>	<u>10.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 409,468</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<b>TOTALS</b>					
Revenues	\$ 1,475,880,581	\$ 1,556,134,107	\$ 1,696,608,246	\$ 140,516,139	9.0%
<b>Expenditures and Transfers</b>					
Expenditures	1,312,998,3299	1,448,673,925	1,563,638,642	114,964,717	7.9%
Mandatory Transfers	52,633,574	57,366,591	67,311,754	9,945,163	17.3%
Non-Mandatory Transfers	96,975,737	50,093,591	65,657,850	15,564,259	31.1%
Total Expenditures and Transfers	<u>\$ 1,462,607,640</u>	<u>\$ 1,556,134,107</u>	<u>\$ 1,696,608,246</u>	<u>\$ 140,474,139</u>	<u>9.0%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 13,272,941</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

**Current Operating Budget Summary**  
 Unrestricted Current Funds Revenues - Recurring and NonRecurring  
 Knoxville Campus

UNRESTRICTED FUNDS Recurring and NonRecurring	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 724,505,886	\$ 780,326,827	\$ 857,512,820	\$ 77,185,993	9.9%
State Appropriations	341,454,855	360,790,655	383,449,755	22,659,100	6.3%
Sales & Services	10,479,962	8,761,128	9,466,714	705,586	8.1%
Grants & Contracts	41,027,905	38,555,000	41,155,000	\$ 2,600,000	6.7%
Other Sources	10,507,446	7,946,863	8,717,827	812,964	10.3%
Revenues	<u>\$ 1,127,976,053</u>	<u>\$ 1,196,380,473</u>	<u>\$ 1,300,302,116</u>	<u>\$ 103,963,643</u>	<u>8.7%</u>
<b>Expenditures and Transfers</b>					
Instruction	325,681,930	359,812,487	383,741,252	23,928,765	6.7%
Research	101,784,147	99,123,891	115,259,699	16,135,808	16.3%
Public Service	19,455,983	23,080,205	19,238,263	(3,841,942)	(16.6)%
Academic Support	132,726,655	176,904,379	215,213,155	38,308,776	21.7%
Student Services	83,941,466	83,884,378	92,020,263	8,135,885	9.7%
Institutional Support	91,269,785	100,357,026	113,105,389	12,748,363	12.7%
Scholarships & Fellowships	145,403,316	164,248,292	149,950,216	(14,298,076)	(8.7)%
Operation & Maintenance	113,318,835	109,196,403	118,840,551	9,644,148	8.8%
Subtotal Expenditures	<u>\$ 1,013,582,116</u>	<u>\$ 1,116,607,061</u>	<u>\$ 1,207,368,789</u>	<u>\$ 90,761,728</u>	<u>8.1%</u>
Mandatory Transfers	10,969,134	16,831,334	16,779,038	(52,296)	(0.3)%
Non Mandatory Transfers	90,561,330	62,942,078	76,154,289	13,212,211	21.0%
Total Expenditures & Transfers	<u>\$ 1,115,112,580</u>	<u>\$ 1,196,380,473</u>	<u>\$ 1,300,302,116</u>	<u>\$ 103,921,643</u>	<u>8.7%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 12,863,473</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

<b>AUXILIARIES</b>					
Revenues	\$ 347,904,528	\$ 360,213,034	\$ 396,832,830	\$ 36,619,796	10.2%
<b>Expenditures and Transfers</b>					
Expenditures	299,416,213	343,327,984	356,796,554	13,468,570	3.9%
Mandatory Transfers	41,664,440	40,535,257	50,532,716	9,997,459	24.7%
Non Mandatory Transfers	6,414,407	(23,650,207)	(10,496,440)	13,153,767	(55.6)%
Total Expenditures and Transfers	<u>\$ 347,495,060</u>	<u>\$ 360,213,034</u>	<u>\$ 396,832,830</u>	<u>\$ 36,619,796</u>	<u>10.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 409,468</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

<b>TOTALS</b>					
Revenues	\$ 1,475,880,581	\$ 1,556,593,507	\$ 1,697,134,946	\$ 140,583,439	9.0%
<b>Expenditures and Transfers</b>					
Expenditures	1,312,998,329	1,459,935,045	1,564,165,342	104,230,297	7.1%
Mandatory Transfers	52,633,574	57,366,591	67,311,754	9,945,163	17.3%
Non-Mandatory Transfers	96,975,737	39,291,871	65,657,850	26,365,979	67.1%
Total Expenditures and Transfers	<u>\$ 1,462,607,640</u>	<u>\$ 1,556,593,507</u>	<u>\$ 1,697,134,946</u>	<u>\$ 140,541,439</u>	<u>9.0%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 13,272,941</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 Knoxville Campus

	FY24	FY25	FY26	Change - Revised to Adopted	
	Actual	Revised	Adopted	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 213,456,167	\$ 241,358,856	\$ 259,205,983	\$ 17,847,127	7.4%
Staff	226,083,943	255,997,441	283,158,001	27,160,560	10.6%
Students & Graduate Assistants	44,368,415	46,147,254	53,174,180	7,026,926	15.2%
Salaries and Wages	\$ 483,908,525	\$ 543,503,551	\$ 595,538,165	\$ 52,034,614	9.6%
Fringe Benefits	160,258,633	178,031,577	190,119,520	12,087,943	6.8%
<b>Subtotal</b>	\$ 644,167,159	\$ 721,535,128	\$ 785,657,685	\$ 64,122,557	8.9%
<b>Operating, Equipment, and Student Aid</b>					
Operating	336,663,338	365,007,212	395,058,369	30,051,157	8.2%
Equipment	32,751,619	18,803,601	26,126,035	7,322,434	38.9%
<b>Subtotal</b>	\$ 369,414,957	\$ 383,810,813	\$ 421,184,404	\$ 37,373,591	9.7%
<b>Total E&amp;G Expenditures</b>	\$ 1,013,582,116	\$ 1,105,345,941	\$ 1,206,842,089	\$ 101,496,148	9.2%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 28,788	\$ 3,000		\$ (3,000)	(100.0)%
Staff	86,612,225	90,652,245	100,855,840	10,203,595	11.3%
Students & Graduate Assistants	7,756,743	7,675,994	7,098,332	(577,662)	(7.5)%
Salaries and Wages	\$ 94,397,756	\$ 98,331,239	\$ 107,954,172	\$ 9,622,933	9.8%
Fringe Benefits	19,516,429	33,327,147	21,739,478	(11,587,669)	(34.8)%
<b>Subtotal</b>	\$ 113,914,186	\$ 131,658,386	\$ 129,693,650	\$ (1,964,736)	(1.5)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	184,973,724	210,650,505	226,159,904	15,509,399	7.4%
Equipment	528,303	1,019,093	943,000	(76,093)	(7.5)%
<b>Subtotal</b>	\$ 185,502,027	\$ 211,669,598	\$ 227,102,904	\$ 15,433,306	7.3%
<b>Total Auxiliary Expenditures</b>	\$ 299,416,213	\$ 343,327,984	\$ 356,796,554	\$ 13,468,570	3.9%

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 Knoxville Campus

	FY24	FY25	FY26	Change - Revised to Adopted	
	Actual	Revised	Adopted	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 213,456,167	\$ 239,397,155	\$ 259,205,983	\$ 19,808,828	8.3%
Staff	226,083,943	255,965,328	283,158,001	27,192,673	10.6%
Students & Graduate Assistants	44,368,415	46,496,823	53,174,180	6,677,357	14.4%
Salaries and Wages	\$ 483,908,525	\$ 541,859,306	\$ 595,538,165	\$ 53,678,859	9.9%
Fringe Benefits	160,258,633	174,793,452	190,119,520	15,326,068	8.8%
<b>Subtotal</b>	\$ 644,167,159	\$ 716,652,758	\$ 785,657,685	\$ 69,004,927	9.6%
<b>Operating, Equipment, and Student Aid</b>					
Operating	336,663,339	381,750,150	395,585,069	13,834,919	3.6%
Equipment	32,751,619	18,204,153	26,126,035	7,921,882	43.5%
<b>Subtotal</b>	\$ 369,414,957	\$ 399,954,303	\$ 421,711,104	\$ 21,756,801	5.4%
<b>Total E&amp;G Expenditures</b>	\$ 1,013,582,116	\$ 1,116,607,061	\$ 1,207,368,789	\$ 90,761,728	8.1%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 28,788	\$ 3,000		\$ (3,000)	(100.0)%
Staff	86,612,225	90,652,245	100,855,840	10,203,595	11.3%
Students & Graduate Assistants	7,756,743	7,675,994	7,098,332	(577,662)	(7.5)%
Salaries and Wages	\$ 94,397,756	\$ 98,331,239	\$ 107,954,172	\$ 9,622,933	9.8%
Fringe Benefits	19,516,429	33,327,147	21,739,478	(11,587,669)	(34.8)%
<b>Subtotal</b>	\$ 113,914,186	\$ 131,658,386	\$ 129,693,650	\$ (1,964,736)	(1.5)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	184,973,724	210,650,505	226,159,904	15,509,399	7.4%
Equipment	528,303	1,019,093	943,000	(76,093)	(7.5)%
<b>Subtotal</b>	\$ 185,502,027	\$ 211,669,598	\$ 227,102,904	\$ 15,433,306	7.3%
<b>Total Auxiliary Expenditures</b>	\$ 299,416,213	\$ 343,327,984	\$ 356,796,554	\$ 13,468,570	3.9%

## Auxiliary Budget Summary

Unrestricted Operating Revenues, Expenditures and Transfers  
Knoxville Campus

Recurring and NonRecurring	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>HOUSING</b>					
<b>Revenues</b>	\$ 67,682,333	\$ 71,022,784	\$ 63,333,720	\$ (7,689,064)	(10.8)%
<b>Expenditures and Transfers</b>					
Operating Expenses	43,043,237	50,610,851	46,387,694	(4,223,157)	(8.3)%
Mandatory Transfers	17,393,693	17,624,393	18,479,893	855,500	4.9%
Non Mandatory Transfers	7,222,732	2,787,540	(1,533,867)	(4,321,407)	(155.0)%
Total Expenditures & Transfers	<u>\$ 67,659,662</u>	<u>\$ 71,022,784</u>	<u>\$ 63,333,720</u>	<u>\$ (7,689,064)</u>	<u>(10.8)%</u>
<b>Fund Balance Addition/(Reduction)</b>	\$ 22,671				
<b>FOOD SERVICE</b>					
<b>Revenues</b>	\$ 13,300,890	\$ 14,743,000	\$ 15,343,000	\$ 600,000	4.1%
<b>Expenditures and Transfers</b>					
Operating Expenses	4,747,686	8,209,271	8,025,525	(183,746)	(2.2)%
Mandatory Transfers	6,935,394	6,306,991	6,351,732	44,741	0.7%
Non Mandatory Transfers	2,664,710	226,738	965,743	739,005	325.9%
Total Expenditures & Transfers	<u>\$ 14,347,790</u>	<u>\$ 14,743,000</u>	<u>\$ 15,343,000</u>	<u>\$ 600,000</u>	<u>4.1%</u>
<b>Fund Balance Addition/(Reduction)</b>	\$ (1,046,901)				
<b>PARKING</b>					
<b>Revenues</b>	\$ 12,494,060	\$ 14,676,953	\$ 15,972,646	\$ 1,295,693	8.8%
<b>Expenditures and Transfers</b>					
Operating Expenses	7,105,948	10,153,824	11,660,734	1,506,910	14.8%
Mandatory Transfers	4,422,494	4,060,543	5,009,941	949,398	23.4%
Non Mandatory Transfers	1,042,861	462,586	(698,029)	(1,160,615)	(250.9)%
Total Expenditures & Transfers	<u>\$ 12,571,303</u>	<u>\$ 14,676,953</u>	<u>\$ 15,972,646</u>	<u>\$ 1,295,693</u>	<u>8.8%</u>
<b>Fund Balance Addition/(Reduction)</b>	\$ (77,244)				
<b>BOOKSTORES</b>					
<b>Revenues</b>	\$ 39,342,027	\$ 37,500,000	\$ 41,000,000	\$ 3,500,000	9.3%
<b>Expenditures and Transfers</b>					
Operating Expenses	34,316,982	37,276,315	38,291,620	1,015,305	2.7%
Mandatory Transfers			1,100,000	1,100,000	
Non Mandatory Transfers	4,028,370	223,685	1,608,380	1,384,695	619.0%
Total Expenditures & Transfers	<u>\$ 38,345,352</u>	<u>\$ 37,500,000</u>	<u>\$ 41,000,000</u>	<u>\$ 3,500,000</u>	<u>9.3%</u>
<b>Fund Balance Addition/(Reduction)</b>	\$ 996,675				
<b>ATHLETICS</b>					
<b>Revenues</b>	\$ 203,906,178	\$ 211,459,345	\$ 261,183,464	\$ 49,724,119	23.5%
<b>Expenditures and Transfers</b>					
Operating Expenses	201,638,442	226,510,464	252,243,715	25,733,251	11.4%
Mandatory Transfers	11,802,683	11,975,308	19,591,150	7,615,842	63.6%
Non Mandatory Transfers	(11,251,248)	(27,026,427)	(10,838,667)	16,187,760	(59.9)%
Total Expenditures & Transfers	<u>\$ 202,189,877</u>	<u>\$ 211,459,345</u>	<u>\$ 260,996,198</u>	<u>\$ 49,536,853</u>	<u>23.4%</u>
<b>Fund Balance Addition/(Reduction)</b>	\$ 1,716,301		\$ 187,266	\$ 187,266	
<b>OTHER</b>					
<b>Revenues</b>	\$ 11,179,040	\$ 10,810,952		\$ (10,810,952)	(100.0)%
<b>Expenditures and Transfers</b>					
Operating Expenses	8,563,917	10,567,259	187,266	(10,379,993)	(98.2)%
Mandatory Transfers	1,110,176	568,022		(568,022)	(100.0)%
Non Mandatory Transfers	2,706,982	(324,329)		324,329	(100.0)%
Total Expenditures & Transfers	<u>\$ 12,381,075</u>	<u>\$ 10,810,952</u>	<u>\$ 187,266</u>	<u>\$ (10,623,686)</u>	<u>(98.3)%</u>
<b>Fund Balance Addition/(Reduction)</b>	\$ (1,202,035)		\$ (187,266)	\$ (187,266)	
<b>TOTAL</b>					
<b>Revenues</b>	\$ 347,904,528	\$ 360,213,034	\$ 396,832,830	\$ 36,619,796	10.2%
<b>Expenditures and Transfers</b>					
Operating Expenses	299,416,213	343,327,984	356,796,554	13,468,570	3.9%
Mandatory Transfers	41,664,440	40,535,257	50,532,716	9,997,459	24.7%
Non Mandatory Transfers	6,414,407	(23,650,207)	(10,496,440)	13,153,767	(55.6)%
Total Expenditures and Transfers	<u>\$ 347,495,059</u>	<u>\$ 360,213,034</u>	<u>\$ 396,832,830</u>	<u>\$ 36,619,796</u>	<u>10.2%</u>
<b>Fund Balance Addition/(Reduction)</b>	\$ 409,468				

**Operating Funds by Fund Group**  
**FY26 Proposed**  
**Knoxville Campus**

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 857,512,820			\$ 857,512,820
State Appropriations	383,449,755		11,401,408	394,851,163
Sales & Services	9,466,714			9,466,714
Grants & Contracts	41,155,000		271,475,000	312,630,000
Other Sources	8,717,827	396,832,830	51,888,050	457,438,707
Revenues	<u>\$ 1,300,302,116</u>	<u>\$ 396,832,830</u>	<u>\$ 334,764,458</u>	<u>\$ 2,031,899,404</u>
<b>Expenditures and Transfers</b>				
Instruction	383,741,252		15,000,000	398,741,253
Research	115,259,699		117,000,000	232,259,699
Public Service	19,238,263		45,000,000	64,238,263
Academic Support	215,213,155		12,500,000	227,713,155
Student Services	92,020,263		850,000	92,870,263
Institutional Support	113,105,389		400,000	113,505,389
Scholarships & Fellowships	149,950,216		143,226,408	293,176,624
Auxiliaries		356,796,554	260,000	357,056,554
Operation & Maintenance	118,840,551		500,000	119,340,551
Subtotal Expenditures	<u>\$ 1,207,368,789</u>	<u>\$ 356,796,554</u>	<u>\$ 334,736,408</u>	<u>\$ 1,898,901,751</u>
Mandatory Transfers	16,779,038	50,532,716		67,311,754
Non Mandatory Transfers	76,154,289	(10,496,440)		65,657,850
Total Expenditures and Transfers	<u>\$ 1,300,302,116</u>	<u>\$ 396,832,830</u>	<u>\$ 334,736,408</u>	<u>\$ 2,031,871,354</u>
<b>Net Asset Addition/Reduction</b>			<u>\$ 28,050</u>	<u>\$ 28,050</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	60,622,636	20,343,287		80,965,923
Total Ending Fund Balance	60,622,636	20,343,287	28,050	80,993,973
Unallocated	48,388,515	9,255,542	28,050	57,672,107
Unallocated as % of Expenses + Transfers	3.7%	2.3%		3.4%

**Knoxville Campus**  
**FY26 Proposed Operating Budget**  
 Unrestricted and Restricted Current Operating Funds

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 724,505,886		\$ 724,505,886	\$ 780,326,827		\$ 780,326,827	\$ 857,512,820		\$ 857,512,820
State Appropriations	341,454,855	9,887,682	351,342,537	360,790,655	11,401,408	372,192,063	383,449,755	11,401,408	394,851,163
Sales & Services	10,479,962		10,479,962	8,761,128		8,761,128	9,466,714		9,466,714
Grants & Contracts	41,027,905	270,232,424	311,260,329	38,555,000	273,375,000	311,930,000	41,155,000	271,475,000	312,630,000
Other Sources	10,507,446	56,042,131	66,549,577	7,904,863	49,100,000	57,046,863	8,717,827	51,628,050	60,345,877
Total Revenue	<u>\$ 1,127,976,053</u>	<u>\$ 336,162,237</u>	<u>\$ 1,464,138,290</u>	<u>\$ 1,196,380,473</u>	<u>\$ 333,876,408</u>	<u>\$ 1,530,256,881</u>	<u>\$ 1,300,302,116</u>	<u>\$ 334,504,458</u>	<u>\$ 1,634,806,574</u>
<b>Expenditures and Transfers</b>									
Instruction	325,681,930	15,714,654	341,396,584	359,812,487	16,500,000	376,312,487	383,741,252	15,000,000	398,741,253
Research	101,784,147	118,106,155	219,890,302	99,123,891	119,200,000	218,323,891	115,259,699	117,000,000	232,259,699
Public Service	19,455,983	46,787,303	66,243,286	23,080,205	41,000,000	64,080,205	19,238,263	45,000,000	64,238,263
Academic Support	132,726,655	13,723,962	146,450,617	176,904,379	13,000,000	189,904,379	215,213,155	12,500,000	227,713,155
Student Services	83,941,466	725,331	84,666,797	83,884,378	850,000	84,734,378	92,020,263	850,000	92,870,263
Institutional Support	91,269,785	382,469	91,652,254	100,357,026	300,000	100,657,026	113,105,389	400,000	113,505,389
Scholarships & Fellowships	145,403,316	132,424,217	277,827,533	164,248,292	142,676,408	306,924,700	149,950,216	143,226,408	293,176,624
Operation & Maintenance	113,318,835	217,095	113,535,930	109,196,403	350,000	109,546,403	118,840,551	500,000	119,340,551
Subtotal Expenditures	<u>\$ 1,013,582,116</u>	<u>\$ 328,081,186</u>	<u>\$ 1,341,663,302</u>	<u>\$ 1,116,607,061</u>	<u>\$ 333,876,408</u>	<u>\$ 1,450,743,469</u>	<u>\$ 1,207,368,789</u>	<u>\$ 334,476,408</u>	<u>\$ 1,541,845,197</u>
Mandatory Transfers	10,969,134		10,969,134	16,831,334		16,831,334	16,779,038		16,779,038
Non Mandatory Transfers	90,561,330		90,561,330	62,942,078		62,942,078	76,154,289		76,154,289
Total Expenditures & Transfers	<u>\$ 1,115,112,580</u>	<u>\$ 328,081,186</u>	<u>\$ 1,443,193,766</u>	<u>\$ 1,196,380,473</u>	<u>\$ 333,876,408</u>	<u>\$ 1,530,256,881</u>	<u>\$ 1,300,302,116</u>	<u>\$ 334,476,408</u>	<u>\$ 1,634,778,524</u>
Net Asset Addition/(Reduction)	\$ 12,863,473	\$ 8,081,051	\$ 20,944,524					\$ 28,050	\$ 28,050
<b>AUXILIARIES</b>									
Revenues	\$ 347,904,528	\$ 21,341,056	\$ 369,245,584	\$ 360,213,034	\$ 260,000	\$ 360,473,034	\$ 396,832,830	\$ 260,000	\$ 397,092,830
<b>Expenditures and Transfers</b>									
Expenditures	299,416,213	1,617,391	301,033,604	343,327,984	260,000	343,587,984	356,796,554	260,000	357,056,554
Mandatory Transfers	41,664,440		41,664,440	40,535,257		40,535,257	50,532,716		50,532,716
Non Mandatory Transfers	6,414,407		6,414,407	(23,650,207)		(23,650,207)	(10,496,440)		(10,496,440)
Total Expenditures and Transfers	<u>\$ 347,495,060</u>	<u>\$ 1,617,391</u>	<u>\$ 349,112,451</u>	<u>\$ 360,213,034</u>	<u>\$ 260,000</u>	<u>\$ 360,473,034</u>	<u>\$ 396,832,830</u>	<u>\$ 260,000</u>	<u>\$ 397,092,830</u>
Net Asset Addition/(Reduction)	\$ 409,468	\$ 19,723,665	\$ 20,133,133						
<b>TOTALS</b>									
Revenues	\$ 1,475,880,581	\$ 357,503,294	\$ 1,833,383,875	\$ 1,556,593,507	\$ 334,136,408	\$ 1,890,729,915	\$ 1,697,162,996	\$ 334,736,408	\$ 2,031,899,404
<b>Expenditures and Transfers</b>									
Operating Expenses	1,312,998,329	329,698,578	1,642,696,907	1,459,935,045	334,136,408	1,794,071,453	1,564,165,343	334,736,408	1,898,901,751
Mandatory Transfers	52,633,574		52,633,574	57,366,591		57,366,591	67,311,754		67,311,754
Non Mandatory Transfers	96,975,737		96,975,737	39,291,871		39,291,871	65,657,850		65,657,850
Total Expenditures and Transfers	<u>\$ 1,462,607,640</u>	<u>\$ 329,698,578</u>	<u>\$ 1,792,306,218</u>	<u>\$ 1,556,593,507</u>	<u>\$ 334,136,408</u>	<u>\$ 1,890,729,915</u>	<u>\$ 1,697,134,946</u>	<u>\$ 334,736,408</u>	<u>\$ 2,031,871,354</u>
Net Asset Addition/(Reduction)	\$ 13,272,941	\$ 27,804,716	\$ 41,077,657				\$ 28,050		\$ 28,050

# Unrestricted Current Operating Funds

Space Institute  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 1,167,000		\$ 1,167,000
State Appropriations	11,424,003		11,424,003
Grants & Contracts	842,000		842,000
Other Sources	30,000		30,000
Total Revenues	\$ 13,463,003		\$ 13,463,003
<b>Expenditures and Transfers</b>			
Instruction	\$ 2,499,628		\$ 2,499,628
Research	5,317,549		5,317,549
Academic Support	323,799		323,799
Student Services	159,689		159,689
Institutional Support	2,676,199		2,676,199
Scholarships & Fellowships	117,803		117,803
Operation & Maintenance	2,837,713		2,837,713
Subtotal Expenditures	\$ 13,932,380		\$ 13,932,380
Non Mandatory Transfers	(469,377)		(469,377)
Total Expenditures & Transfers	\$ 13,463,003		\$ 13,463,003
<b>AUXILIARIES</b>			
<b>Revenues</b>			
Revenues	\$ 116,591		\$ 116,591
<b>Expenditures and Transfers</b>			
Expenditures	328,833		328,833
Non Mandatory Transfers	(212,242)		(212,242)
Total Expenditures and Transfers	\$ 116,591		\$ 116,591
<b>Net Asset Addition/(Reduction)</b>			
<b>TOTALS</b>			
Revenues	\$ 13,579,594		\$ 13,579,594
<b>Expenditures and Transfers</b>			
Expenditures	14,261,213		14,261,213
Non-Mandatory Transfers	(681,619)		(681,619)
Total Expenditures and Transfers	\$ 13,579,594		\$ 13,579,594
<b>Net Asset Addition/(Reduction)</b>			

# Unrestricted Net Asset

## Current Funds, Revenues, Expenditures, and Transfers

### Space Institute

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 525,923	\$ 16,339	\$ 542,262
Revenues	\$ 13,463,003	\$ 116,591	\$ 13,579,594
Expenditures	\$ 13,932,380	\$ 328,833	\$ 14,261,213
Transfers	(469,377)	(212,242)	(681,619)
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 13,463,003</b>	<b>\$ 116,591</b>	<b>\$ 13,579,594</b>
<b>Total Ending Fund Balance</b>	\$ 525,923	\$ 16,339	\$ 542,262
Allocations:			
Working Capital	\$	\$ 11,000	\$ 11,000
Encumbrances	199,028		199,028
Unallocated	326,895	5,339	332,234
<i>Unallocated as % of Expenses + Transfers</i>	2.4%	4.6%	2.4%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

## Unrestricted Current Funds- Recurring

### Space Institute

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 1,282,079	\$ 1,187,000	\$ 1,167,000	\$ (20,000)	(1.7)%
State Appropriations	10,841,803	11,105,103	11,424,003	318,900	2.9%
Grants & Contracts	1,840,539	822,000	842,000	20,000	2.4%
Other Sources	134,885	20,000	30,000	10,000	50.0%
Revenues	<u>\$ 14,099,306</u>	<u>\$ 13,134,103</u>	<u>\$ 13,463,003</u>	<u>\$ 328,900</u>	<u>2.5%</u>
<b>Expenditures and Transfers</b>					
Instruction	1,304,121	3,671,343	2,499,628	(1,171,715)	(31.9)%
Research	4,034,813	3,743,448	5,317,549	1,574,101	42.0%
Academic Support	428,735	261,451	323,799	62,348	23.8%
Student Services	186,197	91,362	159,689	68,327	74.8%
Institutional Support	2,220,924	2,508,595	2,676,199	167,604	6.7%
Scholarships & Fellowships	139,408	135,169	117,803	(17,366)	(12.8)%
Operation & Maintenance	2,868,033	2,562,168	2,837,713	275,545	10.8%
Subtotal Expenditures	<u>\$ 11,182,232</u>	<u>\$ 12,973,536</u>	<u>\$ 13,932,380</u>	<u>\$ 958,844</u>	<u>7.4%</u>
Non Mandatory Transfers	3,045,786	160,567	(469,377)	(629,944)	(392.3)%
Total Expenditures & Transfers	<u>\$ 14,228,018</u>	<u>\$ 13,134,103</u>	<u>\$ 13,463,003</u>	<u>\$ 328,900</u>	<u>2.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (128,712)</u>				
<b>AUXILIARIES</b>					
Revenues	\$ 117,436	\$ 110,000	\$ 116,591	\$ 6,591	6.0%
<b>Expenditures and Transfers</b>					
Expenditures	317,050	265,000	328,833	63,833	24.1%
Non Mandatory Transfers	(201,869)	(155,000)	(212,242)	(57,242)	36.9%
Total Expenditures and Transfers	<u>\$ 115,181</u>	<u>\$ 110,000</u>	<u>\$ 116,591</u>	<u>\$ 6,591</u>	<u>6.0%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 2,255</u>				
<b>TOTALS</b>					
Revenues	\$ 14,216,742	\$ 13,244,103	\$ 13,579,594	\$ 335,491	2.5%
<b>Expenditures and Transfers</b>					
Expenditures	11,499,282	13,238,536	14,261,213	1,022,677	7.7%
Non-Mandatory Transfers	2,843,917	5,567	(681,619)	(687,186)	(12,343.9)%
Total Expenditures and Transfers	<u>\$ 14,343,199</u>	<u>\$ 13,244,103</u>	<u>\$ 13,579,594</u>	<u>\$ 335,491</u>	<u>2.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (126,457)</u>				

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring and NonRecurring Space Institute

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 1,282,079	\$ 1,187,000	\$ 1,167,000	\$ (20,000)	(1.7)%
State Appropriations	10,841,803	11,102,903	11,424,003	321,100	2.9%
Grants & Contracts	1,840,539	822,000	842,000	20,000	2.4%
Other Sources	134,885	20,000	30,000	10,000	50.0%
Revenues	<u>\$ 14,099,306</u>	<u>\$ 13,131,903</u>	<u>\$ 13,463,003</u>	<u>\$ 331,100</u>	<u>2.5%</u>
<b>Expenditures and Transfers</b>					
Instruction	1,304,121	3,669,143	2,499,628	(1,169,515)	(31.9)%
Research	4,034,813	5,112,015	5,317,549	205,534	4.0%
Academic Support	428,735	261,451	323,799	62,348	23.8%
Student Services	186,197	91,362	159,689	68,327	74.8%
Institutional Support	2,220,924	2,508,595	2,676,199	167,604	6.7%
Scholarships & Fellowships	139,408	135,169	117,803	(17,366)	(12.8)%
Operation & Maintenance	2,868,033	2,562,168	2,837,713	275,545	10.8%
Subtotal Expenditures	<u>\$ 11,182,232</u>	<u>\$ 14,339,903</u>	<u>\$ 13,932,380</u>	<u>\$ (407,523)</u>	<u>(2.8)%</u>
Non Mandatory Transfers	3,045,786	(1,208,000)	(469,377)	738,623	(61.1)%
Total Expenditures & Transfers	<u>\$ 14,228,018</u>	<u>\$ 13,131,903</u>	<u>\$ 13,463,003</u>	<u>\$ 331,100</u>	<u>2.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (128,712)</u>				
<b>AUXILIARIES</b>					
Revenues	\$ 117,436	\$ 110,000	\$ 116,591	\$ 6,591	6.0%
<b>Expenditures and Transfers</b>					
Expenditures	317,050	265,000	328,833	63,833	24.1%
Non Mandatory Transfers	(201,869)	(155,000)	(212,242)	(57,242)	36.9%
Total Expenditures and Transfers	<u>\$ 115,181</u>	<u>\$ 110,000</u>	<u>\$ 116,591</u>	<u>\$ 6,591</u>	<u>6.0%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 2,255</u>				
<b>TOTALS</b>					
Revenues	\$ 14,216,742	\$ 13,241,903	\$ 13,579,594	\$ 337,691	2.6%
<b>Expenditures and Transfers</b>					
Expenditures	11,499,282	14,604,903	14,261,213	(343,690)	(2.4)%
Non-Mandatory Transfers	2,843,917	(1,363,000)	(681,619)	681,381	(50.0)%
Total Expenditures and Transfers	<u>\$ 14,343,199</u>	<u>\$ 13,241,903</u>	<u>\$ 13,579,594</u>	<u>\$ 337,691</u>	<u>2.6%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (126,456)</u>				

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 Space Institute

	FY24 Actual	FY25 Revised	FY26 Proposed	Change - Revised to Proposed	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 1,233,179	\$ 2,659,663	\$ 2,548,056	\$ (111,607)	(4.2)%
Staff	5,013,847	5,906,557	6,448,157	541,600	9.2%
Students & Graduate Assistants	207,269	31,697	35,328	3,631	11.5%
Salaries and Wages	<u>\$ 6,454,296</u>	<u>\$ 8,597,917</u>	<u>\$ 9,031,542</u>	<u>\$ 433,625</u>	<u>5.0%</u>
Fringe Benefits	2,269,309	2,295,288	3,068,896	773,608	33.7%
<b>Subtotal</b>	<u>\$ 8,723,605</u>	<u>\$ 10,893,205</u>	<u>\$ 12,100,438</u>	<u>\$ 1,207,233</u>	<u>11.1%</u>
<b>Operating, Equipment, and Student Aid</b>					
Operating	2,202,993	2,014,571	1,812,942	(201,629)	(10.0)%
Equipment	255,634	65,760	19,000	(46,760)	(71.1)%
<b>Subtotal</b>	<u>\$ 2,458,627</u>	<u>\$ 2,080,331</u>	<u>\$ 1,831,942</u>	<u>\$ (248,389)</u>	<u>(11.9)%</u>
<b>Total E&amp;G Expenditures</b>	<u>\$ 11,182,232</u>	<u>\$ 12,973,536</u>	<u>\$ 13,932,380</u>	<u>\$ 958,844</u>	<u>7.4%</u>
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	\$ 139,367	\$ 148,801	\$ 152,473	\$ 3,672	2.5%
Salaries and Wages	<u>\$ 139,367</u>	<u>\$ 148,801</u>	<u>\$ 152,473</u>	<u>\$ 3,672</u>	<u>2.5%</u>
Fringe Benefits	70,218		53,671	53,671	
<b>Subtotal</b>	<u>\$ 209,585</u>	<u>\$ 148,801</u>	<u>\$ 206,144</u>	<u>\$ 57,343</u>	<u>38.5%</u>
<b>Operating, Equipment, and Student Aid</b>					
Operating	107,465	116,199	122,689	6,490	5.6%
<b>Subtotal</b>	<u>\$ 107,465</u>	<u>\$ 116,199</u>	<u>\$ 122,689</u>	<u>\$ 6,490</u>	<u>5.6%</u>
<b>Total Auxiliary Expenditures</b>	<u>\$ 317,050</u>	<u>\$ 265,000</u>	<u>\$ 328,833</u>	<u>\$ 63,833</u>	<u>24.1%</u>

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 Space Institute

	FY24 Actual	FY25 Revised	FY26 Proposed	Change - Revised to Proposed	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 1,233,179	\$ 2,659,663	\$ 2,548,056	\$ (111,607)	(4.2)%
Staff	5,013,847	5,906,557	6,448,157	541,600	9.2%
Students & Graduate Assistants	207,269	31,697	35,328	3,631	11.5%
Salaries and Wages	<u>\$ 6,454,296</u>	<u>\$ 8,597,917</u>	<u>\$ 9,031,542</u>	<u>\$ 433,625</u>	<u>5.0%</u>
Fringe Benefits	2,269,309	2,293,088	3,068,896	775,808	33.8%
<b>Subtotal</b>	<u>\$ 8,723,605</u>	<u>\$ 10,891,005</u>	<u>\$ 12,100,438</u>	<u>\$ 1,209,433</u>	<u>11.1%</u>
<b>Operating, Equipment, and Student Aid</b>					
Operating	2,202,993	3,383,138	1,812,942	(1,570,196)	(46.4)%
Equipment	255,634	65,760	19,000	(46,760)	(71.1)%
<b>Subtotal</b>	<u>\$ 2,458,627</u>	<u>\$ 3,448,898</u>	<u>\$ 1,831,942</u>	<u>\$ (1,616,956)</u>	<u>(46.9)%</u>
<b>Total E&amp;G Expenditures</b>	<u><u>\$ 11,182,232</u></u>	<u><u>\$ 14,339,903</u></u>	<u><u>\$ 13,932,380</u></u>	<u><u>\$ (407,523)</u></u>	<u><u>(2.8)%</u></u>
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Staff	139,367	148,801	152,473	3,672	2.5%
Salaries and Wages	<u>\$ 139,367</u>	<u>\$ 148,801</u>	<u>\$ 152,473</u>	<u>\$ 3,672</u>	<u>2.5%</u>
Fringe Benefits	70,218		53,671	53,671	
<b>Subtotal</b>	<u>\$ 209,585</u>	<u>\$ 148,801</u>	<u>\$ 206,144</u>	<u>\$ 57,343</u>	<u>38.5%</u>
<b>Operating, Equipment, and Student Aid</b>					
Operating	107,465	116,199	122,689	6,490	5.6%
<b>Subtotal</b>	<u>\$ 107,465</u>	<u>\$ 116,199</u>	<u>\$ 122,689</u>	<u>\$ 6,490</u>	<u>5.6%</u>
<b>Total Auxiliary Expenditures</b>	<u><u>\$ 317,050</u></u>	<u><u>\$ 265,000</u></u>	<u><u>\$ 328,833</u></u>	<u><u>\$ 63,833</u></u>	<u><u>24.1%</u></u>

# Auxiliary Budget Summary

Unrestricted Operating Revenues, Expenditures and Transfers  
Space Institute

Recurring and NonRecurring	FY24 Actual	FY25 Revised	FY26 Proposed	Change - Revised to Proposed	
				Amount	%
<b>HOUSING</b>					
<b>Revenues</b>	\$ 21,642	\$ 9,409	\$ 16,000	\$ 6,591	70.0%
<b>Expenditures and Transfers</b>					
Operating Expenses	9,380	9,409	16,000	6,591	70.0%
Total Expenditures & Transfers	<b>\$ 9,380</b>	<b>\$ 9,409</b>	<b>\$ 16,000</b>	<b>\$ 6,591</b>	<b>70.0%</b>
<b>Fund Balance Addition/(Reduction)</b>	\$ 12,262				
<b>FOOD SERVICE</b>					
<b>Revenues</b>	\$ 95,794	\$ 100,591	\$ 100,591		
<b>Expenditures and Transfers</b>					
Operating Expenses	307,669	255,591	312,833	57,242	22.4%
Non Mandatory Transfers		(155,000)	(212,242)	(57,242)	36.9%
Total Expenditures & Transfers	<b>\$ 307,669</b>	<b>\$ 100,591</b>	<b>\$ 100,591</b>		
<b>Fund Balance Addition/(Reduction)</b>	\$ (211,875)				
<b>OTHER</b>					
<b>Revenues</b>					
<b>Expenditures and Transfers</b>					
Operating Expenses					
Non Mandatory Transfers	\$ (201,869)				
Total Expenditures & Transfers	<b>\$ (201,869)</b>				
<b>Fund Balance Addition/(Reduction)</b>	\$ 201,869				
<b>TOTAL</b>					
<b>Revenues</b>	\$ 117,436	\$ 110,000	\$ 116,591	\$ 6,591	6.0%
<b>Expenditures and Transfers</b>					
Operating Expenses	317,050	265,000	328,833	63,833	24.1%
Non Mandatory Transfers	(201,869)	(155,000)	(212,242)	(57,242)	36.9%
Total Expenditures and Transfers	<b>\$ 115,181</b>	<b>\$ 110,000</b>	<b>\$ 116,591</b>	<b>\$ 6,591</b>	<b>6.0%</b>
<b>Fund Balance Addition/(Reduction)</b>	\$ 2,255				

**Operating Funds by Fund Group**  
**FY26 Proposed**  
**Space Institute**

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 1,167,000			\$ 1,167,000
State Appropriations	11,424,003		969,882	12,393,885
Grants & Contracts	842,000		4,061,018	4,903,018
Other Sources	30,000	116,591	176,000	322,591
Revenues	<u>\$ 13,463,003</u>	<u>\$ 116,591</u>	<u>\$ 5,206,900</u>	<u>\$ 18,786,494</u>
<b>Expenditures and Transfers</b>				
Instruction	2,499,628		50,000	2,549,628
Research	5,317,549		4,900,000	10,217,549
Public Service			154,800	154,800
Academic Support	323,799		15,000	338,799
Student Services	159,689		2,000	161,689
Institutional Support	2,676,199			2,676,199
Scholarships & Fellowships	117,803		85,000	202,803
Auxiliaries		328,833		328,833
Operation & Maintenance	2,837,713		100	2,837,813
Subtotal Expenditures	<u>\$ 13,932,380</u>	<u>\$ 328,833</u>	<u>\$ 5,206,900</u>	<u>\$ 19,468,113</u>
Non Mandatory Transfers	(469,377)	(212,242)		(681,619)
Total Expenditures and Transfers	<u>\$ 13,463,003</u>	<u>\$ 116,591</u>	<u>\$ 5,206,900</u>	<u>\$ 18,786,494</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	525,923	16,339		542,262
Total Ending Fund Balance	525,923	16,339		542,262
Unallocated	326,895	5,339		332,234
Unallocated as % of Expenses + Transfers	2.4%	4.6%		2.4%

**Space Institute**  
**FY26 Proposed Operating Budget**  
 Unrestricted and Restricted Current Operating Funds

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 1,282,079		\$ 1,282,079	\$ 1,187,000		\$ 1,187,000	\$ 1,167,000		\$ 1,167,000
State Appropriations	10,841,803	\$ 949,419	11,791,222	11,102,903	\$ 969,882	12,072,785	11,424,003	\$ 969,882	12,393,885
Grants & Contracts	1,840,539	4,499,103	6,339,643	822,000	4,053,000	4,875,000	842,000	4,061,018	4,903,018
Other Sources	134,885	123,460	258,345	20,000	116,295	136,295	30,000	176,000	206,000
Total Revenue	<u>\$ 14,099,306</u>	<u>\$ 5,571,982</u>	<u>\$ 19,671,289</u>	<u>\$ 13,131,903</u>	<u>\$ 5,139,177</u>	<u>\$ 18,271,080</u>	<u>\$ 13,463,003</u>	<u>\$ 5,206,900</u>	<u>\$ 18,669,903</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 1,304,121	\$ 9,462	\$ 1,313,583	\$ 3,669,143	\$ 5,634	\$ 3,674,777	\$ 2,499,628	\$ 50,000	\$ 2,549,628
Research	4,034,813	5,082,311	9,117,124	5,112,015	4,876,943	9,988,958	5,317,549	4,900,000	10,217,549
Public Service		157,157	157,157		154,500	154,500		154,800	154,800
Academic Support	428,735	19,043	447,778	261,451	15,000	276,451	323,799	15,000	338,799
Student Services	186,197	1,772	187,969	91,362	2,000	93,362	159,689	2,000	161,689
Institutional Support	2,220,924	16	2,220,941	2,508,595		2,508,595	2,676,199		2,676,199
Scholarships & Fellowships	139,408	86,820	226,228	135,169	85,000	220,169	117,803	85,000	202,803
Operation & Maintenance	2,868,033		2,868,033	2,562,168	100	2,562,268	2,837,713	100	2,837,813
Subtotal Expenditures	<u>\$ 11,182,232</u>	<u>\$ 5,356,581</u>	<u>\$ 16,538,813</u>	<u>\$ 14,339,903</u>	<u>\$ 5,139,177</u>	<u>\$ 19,479,080</u>	<u>\$ 13,932,380</u>	<u>\$ 5,206,900</u>	<u>\$ 19,139,280</u>
Non Mandatory Transfers	3,045,786		3,045,786	(1,208,000)		(1,208,000)	(469,377)		(469,377)
Total Expenditures & Transfers	<u>\$ 14,228,018</u>	<u>\$ 5,356,581</u>	<u>\$ 19,584,599</u>	<u>\$ 13,131,903</u>	<u>\$ 5,139,177</u>	<u>\$ 18,271,080</u>	<u>\$ 13,463,003</u>	<u>\$ 5,206,900</u>	<u>\$ 18,669,903</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (128,712)</u>	<u>\$ 215,401</u>	<u>\$ 86,690</u>						
<b>AUXILIARIES</b>									
Revenues	\$ 117,436		\$ 117,436	\$ 110,000		\$ 110,000	\$ 116,591		\$ 116,591
<b>Expenditures and Transfers</b>									
Expenditures	\$ 317,050		\$ 317,050	\$ 265,000		\$ 265,000	\$ 328,833		\$ 328,833
Non Mandatory Transfers	(201,869)		(201,869)	(155,000)		(155,000)	(212,242)		(212,242)
Total Expenditures and Transfers	<u>\$ 115,181</u>		<u>\$ 115,181</u>	<u>\$ 110,000</u>		<u>\$ 110,000</u>	<u>\$ 116,591</u>		<u>\$ 116,591</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 2,255</u>		<u>\$ 2,255</u>						
<b>TOTALS</b>									
Revenues	\$ 14,216,742	\$ 5,571,982	\$ 19,788,725	\$ 13,241,903	\$ 5,139,177	\$ 18,381,080	\$ 13,579,594	\$ 5,206,900	\$ 18,786,494
<b>Expenditures and Transfers</b>									
Operating Expenses	\$ 11,499,282	\$ 5,356,581	\$ 16,855,863	\$ 14,604,903	\$ 5,139,177	\$ 19,744,080	\$ 14,261,213	\$ 5,206,900	\$ 19,468,113
Non Mandatory Transfers	2,843,917		2,843,917	(1,363,000)		(1,363,000)	(681,619)		(681,619)
Total Expenditures and Transfers	<u>\$ 14,343,199</u>	<u>\$ 5,356,581</u>	<u>\$ 19,699,780</u>	<u>\$ 13,241,903</u>	<u>\$ 5,139,177</u>	<u>\$ 18,381,080</u>	<u>\$ 13,579,594</u>	<u>\$ 5,206,900</u>	<u>\$ 18,786,494</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (126,457)</u>	<u>\$ 215,401</u>	<u>\$ 88,945</u>						

# Unrestricted Current Operating Funds

AgResearch  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
State Appropriations	\$ 38,441,588		\$ 38,441,588
Sales & Services	2,507,000		2,507,000
Grants & Contracts	2,388,339		2,388,339
Other Sources	7,236,090		7,236,090
Total Revenues	\$ 50,573,017		\$ 50,573,017
<b>Expenditures and Transfers</b>			
Research	\$ 44,243,739		\$ 44,243,739
Public Service	51,603		51,603
Academic Support	3,365,325		3,365,325
Institutional Support	1,702,510		1,702,510
Operation & Maintenance	407,940		407,940
Subtotal Expenditures	\$ 49,771,117		\$ 49,771,117
Non Mandatory Transfers	801,900		801,900
Total Expenditures & Transfers	\$ 50,573,017		\$ 50,573,017
<b>TOTALS</b>			
Revenues	\$ 50,573,017		\$ 50,573,017
<b>Expenditures and Transfers</b>			
Expenditures	49,771,117		49,771,117
Non-Mandatory Transfers	801,900		801,900
Total Expenditures and Transfers	\$ 50,573,017		\$ 50,573,017
<b>Net Asset Addition/(Reduction)</b>			

# Unrestricted Net Asset

## Current Funds, Revenues, Expenditures, and Transfers AgResearch

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 2,150,246		\$ 2,150,246
Revenues	\$ 50,573,017		\$ 50,573,017
Expenditures	\$ 49,771,117		\$ 49,771,117
Transfers	801,900		801,900
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 50,573,017</b>		<b>\$ 50,573,017</b>
<b>Total Ending Fund Balance</b>	\$ 2,150,246		\$ 2,150,246
Unallocated	2,150,246		2,150,246
<i>Unallocated as % of Expenses + Transfers</i>	4.3%		4.3%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring

### AgResearch

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 36,307,688	\$ 37,234,988	\$ 38,441,588	\$ 1,206,600	3.2%
Sales & Services	6,415,537	2,507,000	2,507,000		
Grants & Contracts	4,959,115	2,430,283	2,388,339	(41,944)	(1.7)%
Other Sources	6,045,353	7,193,078	7,236,090	43,012	0.6%
Revenues	<u>\$ 53,727,694</u>	<u>\$ 49,365,349</u>	<u>\$ 50,573,017</u>	<u>\$ 1,207,668</u>	<u>2.4%</u>
<b>Expenditures and Transfers</b>					
Research	\$ 52,070,296	\$ 44,329,305	\$ 44,243,739	\$ (85,566)	(0.2)%
Public Service			51,603	51,603	
Academic Support	2,268,003	2,303,724	3,365,325	1,061,601	46.1%
Institutional Support	1,462,666	1,649,492	1,702,510	53,018	3.2%
Operation & Maintenance	518,587	407,940	407,940		
Subtotal Expenditures	<u>\$ 56,319,552</u>	<u>\$ 48,690,461</u>	<u>\$ 49,771,117</u>	<u>\$ 1,080,656</u>	<u>2.2%</u>
Non Mandatory Transfers	(2,606,193)	674,888	801,900	127,012	18.8%
Total Expenditures & Transfers	<u>\$ 53,713,359</u>	<u>\$ 49,365,349</u>	<u>\$ 50,573,017</u>	<u>\$ 1,207,668</u>	<u>2.4%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 14,335</u>				
<b>TOTALS</b>					
Revenues	\$ 53,727,694	\$ 49,365,349	\$ 50,573,017	\$ 1,207,556	2.4%
<b>Expenditures and Transfers</b>					
Expenditures	56,319,552	48,690,461	49,771,117	1,080,656	2.2%
Non-Mandatory Transfers	(2,606,193)	674,888	801,900	127,012	18.8%
Total Expenditures and Transfers	<u>\$ 53,713,359</u>	<u>\$ 49,365,349</u>	<u>\$ 50,573,017</u>	<u>\$ 1,207,668</u>	<u>2.4%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 14,335</u>				

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring and NonRecurring AgResearch

<b>UNRESTRICTED FUNDS</b>	<b>FY24</b>		<b>FY25</b>		<b>FY26</b>		<b>Change - Revised to Proposed</b>	
Recurring and NonRecurring	<b>Actual</b>		<b>Revised</b>		<b>Proposed</b>		<b>Amount</b>	<b>%</b>
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
State Appropriations	\$ 36,307,688	\$	37,220,288	\$	38,441,588	\$	1,221,188	3.3%
Sales & Services	6,415,537		2,507,000		2,507,000			
Grants & Contracts	4,959,115		4,250,000		2,388,339		(1,861,661)	(43.8)%
Other Sources	6,045,353		9,713,198		7,236,090		(2,477,108)	(25.5)%
Revenues	<u>\$ 53,727,694</u>	<u>\$</u>	<u>53,690,486</u>	<u>\$</u>	<u>50,573,017</u>	<u>\$</u>	<u>(3,117,581)</u>	<u>(5.8)%</u>
<b>Expenditures and Transfers</b>								
Research	\$ 52,070,296	\$	62,754,794	\$	44,243,739	\$	(18,511,055)	(29.5)%
Public Service			42,952		51,603		8,651	20.1%
Academic Support	2,268,003		2,312,403		3,365,325		1,052,922	45.5%
Institutional Support	1,462,666		1,649,492		1,702,510		53,018	3.2%
Operation & Maintenance	518,587		407,940		407,940			
Subtotal Expenditures	<u>\$ 56,319,552</u>	<u>\$</u>	<u>67,167,581</u>	<u>\$</u>	<u>49,771,117</u>	<u>\$</u>	<u>(17,396,464)</u>	<u>(25.9)%</u>
Non Mandatory Transfers	(2,606,193)		(13,477,095)		801,900		14,278,883	(106.0)%
Total Expenditures & Transfers	<u>\$ 53,713,359</u>	<u>\$</u>	<u>53,690,486</u>	<u>\$</u>	<u>50,573,017</u>	<u>\$</u>	<u>(3,117,581)</u>	<u>(5.8)%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 14,335</u>							
<b>TOTALS</b>								
Revenues	\$ 53,727,694	\$	53,690,486	\$	50,573,017	\$	(3,117,581)	(5.8)%
<b>Expenditures and Transfers</b>								
Expenditures	56,319,552		67,167,581		49,771,117		(17,396,464)	(25.9)%
Non-Mandatory Transfers	(2,606,193)		(13,477,095)		801,900		14,278,883	(106.0)%
Total Expenditures and Transfers	<u>\$ 53,713,359</u>	<u>\$</u>	<u>53,690,486</u>	<u>\$</u>	<u>50,573,017</u>	<u>\$</u>	<u>(3,117,581)</u>	<u>(5.8)%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 14,335</u>							

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 AgResearch

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 11,739,728	\$ 13,230,472	\$ 14,050,973	\$ 820,501	6.2%
Staff	14,490,884	14,115,252	15,184,758	1,069,506	7.6%
Students & Graduate Assistants	1,297,221	560,325	25,791	(534,535)	(95.4)%
Salaries and Wages	\$ 27,527,834	\$ 27,906,049	\$ 29,261,521	\$ 1,355,472	4.9%
Fringe Benefits	10,082,153	10,227,819	9,705,599	(522,220)	(5.1)%
<b>Subtotal</b>	\$ 37,609,987	\$ 38,133,868	\$ 38,967,120	\$ 833,252	2.2%
<b>Operating, Equipment, and Student Aid</b>					
Operating	16,189,850	10,410,593	10,667,997	257,404	2.5%
Equipment	2,519,715	146,000	136,000	(10,000)	(6.8)%
<b>Subtotal</b>	\$ 18,709,565	\$ 10,556,593	\$ 10,803,997	\$ 247,404	2.3%
<b>Total E&amp;G Expenditures</b>	<b>\$ 56,319,552</b>	<b>\$ 48,690,461</b>	<b>\$ 49,771,117</b>	<b>\$ 1,080,656</b>	<b>2.2%</b>

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 AgResearch

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 11,739,728	\$ 13,250,008	\$ 14,050,973	\$ 800,965	6.0%
Staff	14,490,884	14,114,422	15,184,758	1,070,336	7.6%
Students & Graduate Assistants	1,297,221	562,554	25,791	(536,764)	(95.4)%
Salaries and Wages	\$ 27,527,8344	\$ 27,926,984	\$ 29,261,521	\$ 1,334,537	4.8%
Fringe Benefits	10,082,153	10,208,159	9,705,599	(502,560)	(4.9)%
<b>Subtotal</b>	\$ 37,609,987	\$ 38,135,143	\$ 38,967,120	\$ 831,977	2.2%
<b>Operating, Equipment, and Student Aid</b>					
Operating	\$ 16,189,850	\$ 28,902,438	\$ 10,667,997	\$ (18,234,441)	(63.1)%
Equipment	2,519,715	130,000	136,000	6,000	4.6%
<b>Subtotal</b>	\$ 18,709,565	\$ 29,032,438	\$ 10,803,997	\$ (18,228,441)	(62.8)%
<b>Total E&amp;G Expenditures</b>	\$ 56,319,552	\$ 67,167,581	\$ 49,771,117	\$ (17,396,464)	(25.9)%

# Operating Funds by Fund Group

## FY26 Proposed

### AgResearch

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
State Appropriations	\$ 38,441,588			\$ 38,441,588
Sales & Services	2,507,000			2,507,000
Grants & Contracts	2,388,339		32,232,000	34,620,339
Other Sources	7,236,090		2,250,000	9,486,090
Revenues	<u>\$ 50,573,017</u>		<u>\$ 34,482,000</u>	<u>\$ 85,055,017</u>
<b>Expenditures and Transfers</b>				
Instruction			163,000	163,000
Research	44,243,739		34,000,000	78,243,739
Public Service	51,603		200,000	251,603
Academic Support	3,365,325		14,000	3,379,325
Institutional Support	1,702,510		105,000	1,807,510
Operation & Maintenance	407,940			407,940
Subtotal Expenditures	<u>\$ 49,771,117</u>		<u>\$ 34,482,000</u>	<u>\$ 84,253,117</u>
Non Mandatory Transfers	801,900			801,900
Total Expenditures and Transfers	<u>\$ 50,573,017</u>		<u>\$ 34,482,000</u>	<u>\$ 85,055,017</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	2,150,246			2,150,246
Total Ending Fund Balance	2,150,246			2,150,246
Unallocated	2,150,246			2,150,246
Unallocated as % of Expenses + Transfers	4.3%			4.3%

**AgResearch**  
**FY26 Proposed Operating Budget**  
 Unrestricted and Restricted Current Operating Funds

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
State Appropriations	\$ 36,307,688		\$ 36,308,688	\$ 37,220,288		\$ 37,220,288	\$ 38,441,588		\$ 38,441,588
Sales & Services	6,415,537		6,415,537	2,507,000		2,507,000	2,507,000		2,507,000
Grants & Contracts	4,959,115	34,277,724	39,236,839	4,250,000	\$ 32,232,000	36,482,000	2,388,339	\$ 32,232,000	34,620,339
Other Sources	6,045,353	2,124,757	8,170,110	9,713,198	2,250,000	11,963,198	7,236,090	2,250,000	9,486,090
Total Revenue	<u>\$ 53,727,694</u>	<u>\$ 36,402,480</u>	<u>\$ 90,131,174</u>	<u>\$ 53,690,486</u>	<u>\$ 34,482,000</u>	<u>\$ 88,172,486</u>	<u>\$ 50,573,017</u>	<u>\$ 34,482,000</u>	<u>\$ 85,055,017</u>
<b>Expenditures and Transfers</b>									
Instruction		\$ 308,033	\$ 308,033		\$ 163,000	\$ 163,000		\$ 163,000	\$ 163,000
Research	\$ 52,070,296	36,342,853	88,413,149	\$ 62,754,794	34,000,000	96,754,794	\$ 44,243,739	34,000,000	78,243,739
Public Service		180,194	180,194	42,952	200,000	242,952	51,603	200,000	251,603
Academic Support	2,268,003	14,000	2,282,003	2,312,403	14,000	2,326,403	3,365,325	14,000	3,379,325
Institutional Support	1,462,666	70,227	1,532,893	1,649,492	105,000	1,754,492	1,702,510	105,000	1,807,510
Operation & Maintenance	518,587		518,587	407,940		407,940	407,940		407,940
Subtotal Expenditures	<u>\$ 56,319,552</u>	<u>\$ 36,915,307</u>	<u>\$ 93,234,859</u>	<u>\$ 67,167,581</u>	<u>\$ 34,482,000</u>	<u>\$ 101,649,581</u>	<u>\$ 49,771,117</u>	<u>\$ 34,482,000</u>	<u>\$ 84,253,117</u>
Non Mandatory Transfers	(2,606,193)		(2,606,193)	(13,477,095)		(13,477,095)	801,900		801,900
Total Expenditures & Transfers	<u>\$ 53,713,359</u>	<u>\$ 36,915,307</u>	<u>\$ 90,629,657</u>	<u>\$ 53,690,486</u>	<u>\$ 34,482,000</u>	<u>\$ 88,172,486</u>	<u>\$ 50,573,017</u>	<u>\$ 34,482,000</u>	<u>\$ 85,055,017</u>
<b>Net Asset Addition/(Reduction)</b>	\$ 14,335	\$ (512,826)	\$ (498,492)						
<b>TOTALS</b>									
Revenues	\$ 53,727,694	\$ 36,402,480	\$ 90,131,174	\$ 53,690,486	\$ 34,482,000	\$ 88,172,486	\$ 50,573,017	\$ 34,482,000	\$ 85,055,017
<b>Expenditures and Transfers</b>									
Operating Expenses	56,319,552	36,915,307	93,234,859	67,167,581	34,482,000	101,649,581	49,771,117	34,482,000	84,253,117
Non Mandatory Transfers	(2,606,193)		(2,606,193)	(13,477,095)		(13,477,095)	801,900		801,900
Total Expenditures and Transfers	<u>\$ 53,713,359</u>	<u>\$ 36,95,307</u>	<u>\$ 90,628,666</u>	<u>\$ 53,690,486</u>	<u>\$ 34,482,000</u>	<u>\$ 88,172,486</u>	<u>\$ 50,573,017</u>	<u>\$ 34,482,000</u>	<u>\$ 85,055,017</u>
<b>Net Asset Addition/(Reduction)</b>	\$ 14,335	\$ (512,826)	\$ (498,492)						

# Unrestricted Current Operating Funds

Extension  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
State Appropriations	\$ 51,272,017		\$ 51,272,017
Sales & Services	9,888,293		9,888,293
Grants & Contracts	2,083,500		2,083,500
Other Sources	12,707,402		12,707,402
Total Revenues	\$ 75,951,212		\$ 75,951,212
<b>Expenditures and Transfers</b>			
Instruction	\$ 133,134		\$ 133,134
Public Service	71,620,349		71,620,349
Academic Support	1,367,017		1,367,017
Institutional Support	1,662,112		1,662,112
Subtotal Expenditures	\$ 74,782,612		\$ 74,782,612
Non Mandatory Transfers	1,168,600		1,168,600
Total Expenditures & Transfers	\$ 75,951,212		\$ 75,951,212
<b>TOTALS</b>			
Revenues	\$ 75,951,212		\$ 75,951,212
<b>Expenditures and Transfers</b>			
Expenditures	74,782,612		74,782,612
Non-Mandatory Transfers	1,168,600		1,168,600
Total Expenditures and Transfers	\$ 75,951,212		\$ 75,951,212
<b>Net Asset Addition/(Reduction)</b>			

# Unrestricted Net Asset

## Current Funds, Revenues, Expenditures, and Transfers Extension

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 3,229,534		\$ 3,229,534
Revenues	\$ 75,951,212		\$ 75,951,212
Expenditures	\$ 74,782,612		\$ 74,782,612
Transfers	1,168,600		1,168,600
<b>Total Expenditures &amp; Transfers</b>	\$ 75,951,212		\$ 75,951,212
<b>Total Ending Fund Balance</b>	\$ 3,229,534		\$ 3,229,534
Encumbrances	10,548		10,548
Unallocated	3,218,986		3,218,986
<i>Unallocated as % of Expenses + Transfers</i>	4.2%		4.2%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring Extension

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 5,235				
State Appropriations	47,959,017	\$ 49,339,217	\$ 51,272,017	\$ 1,932,800	3.9%
Sales & Services	9,822,077	9,789,348	9,888,293	98,945	1.0%
Grants & Contracts	2,558,900	2,083,500	2,083,500		
Other Sources	9,840,591	12,910,012	12,707,402	(202,610)	(1.5)%
Revenues	<u>\$ 70,185,818</u>	<u>\$ 74,122,077</u>	<u>\$ 75,951,212</u>	<u>\$ 1,829,135</u>	<u>2.5%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 102,303	\$ 123,330	\$ 133,134	\$ 9,804	7.9%
Public Service	62,547,436	70,168,606	71,620,349	1,451,743	2.1%
Academic Support	1,353,089	1,269,841	1,367,017	97,176	7.7%
Institutional Support	1,307,783	1,525,300	1,662,112	136,812	9.0%
Subtotal Expenditures	<u>\$ 65,310,610</u>	<u>\$ 73,087,077</u>	<u>\$ 74,782,612</u>	<u>\$ 1,695,535</u>	<u>2.3%</u>
Non Mandatory Transfers	4,943,186	1,035,000	1,168,600	133,600	12.9%
Total Expenditures & Transfers	<u>\$ 70,253,796</u>	<u>\$ 74,122,077</u>	<u>\$ 75,951,212</u>	<u>\$ 1,829,135</u>	<u>2.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (67,978)</u>				
<b>TOTALS</b>					
Revenues	\$ 70,185,818	\$ 74,122,077	\$ 75,951,212	\$ 1,829,135	2.5%
<b>Expenditures and Transfers</b>					
Expenditures	65,310,610	73,087,077	74,782,612	1,695,535	2.3%
Non-Mandatory Transfers	4,943,186	1,035,000	1,168,600	133,600	12.9%
Total Expenditures and Transfers	<u>\$ 70,253,796</u>	<u>\$ 74,122,077</u>	<u>\$ 75,951,212</u>	<u>\$ 1,829,135</u>	<u>2.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (67,978)</u>				

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring and NonRecurring Extension

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 5,235				
State Appropriations	47,959,017	\$ 49,325,317	\$ 51,272,017	\$ 1,946,700	3.9%
Sales & Services	9,822,077	9,800,088	9,888,293	88,205	0.9%
Grants & Contracts	2,558,900	2,083,500	2,083,500		
Other Sources	9,840,591	12,910,012	12,707,402	(202,610)	(1.5)%
Revenues	<u>\$ 70,185,818</u>	<u>\$ 74,118,917</u>	<u>\$ 75,951,212</u>	<u>\$ 1,832,295</u>	<u>2.5%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 102,303	\$ 544,278	\$ 133,134	\$ (411,144)	(75.5)%
Public Service	62,547,436	71,593,206	71,620,349	27,143	
Academic Support	1,353,089	1,278,841	1,367,017	88,176	6.9%
Institutional Support	1,307,783	1,525,300	1,662,112	136,812	9.0%
Subtotal Expenditures	<u>\$ 65,310,610</u>	<u>\$ 74,941,625</u>	<u>\$ 74,782,612</u>	<u>\$ (159,013)</u>	<u>(0.2)%</u>
Non Mandatory Transfers	4,943,186	(822,708)	1,168,600	1,991,308	(242.0)%
Total Expenditures & Transfers	<u>\$ 70,253,796</u>	<u>\$ 74,118,917</u>	<u>\$ 75,951,212</u>	<u>\$ 1,832,295</u>	<u>2.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (67,978)</u>				
<b>TOTALS</b>					
Revenues	\$ 70,185,818	\$ 74,118,917	\$ 75,951,212	\$ 1,832,295	2.5%
<b>Expenditures and Transfers</b>					
Expenditures	65,310,610	74,941,625	74,782,612	(159,013)	(0.2)%
Non-Mandatory Transfers	4,943,186	(822,708)	1,168,600	1,991,308	(242.0)%
Total Expenditures and Transfers	<u>\$ 70,253,796</u>	<u>\$ 74,118,917</u>	<u>\$ 75,951,212</u>	<u>\$ 1,832,295</u>	<u>2.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (67,978)</u>				

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 Extension

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 6,098,022	\$ 7,297,747	\$ 7,948,734	\$ 650,987	8.9%
Staff	28,297,285	36,546,448	38,437,860	1,891,412	5.2%
Students & Graduate Assistants	205,087	93,387	138,228	44,841	48.0%
Salaries and Wages	\$ 34,600,394	\$ 43,937,582	\$ 46,524,822	\$ 2,587,240	5.9%
Fringe Benefits	16,387,159	15,500,000	14,302,273	(1,197,727)	(7.7)%
<b>Subtotal</b>	\$ 50,987,554	\$ 59,437,582	\$ 60,827,095	\$ 1,389,513	2.3%
<b>Operating, Equipment, and Student Aid</b>					
Operating	14,151,489	13,649,495	13,950,517	301,022	2.2%
Equipment	171,568		5,000	5,000	
<b>Subtotal</b>	\$ 14,323,057	\$ 13,649,495	\$ 13,955,517	\$ 306,022	2.2%
<b>Total E&amp;G Expenditures</b>	\$ 65,310,610	\$ 73,087,077	\$ 74,782,612	\$ 1,695,535	2.3%

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and Non-Recurring  
 Extension

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 6,098,022	\$ 7,297,747	\$ 7,948,734	\$ 650,987	8.9%
Staff	28,297,285	36,441,698	38,437,860	1,996,162	5.5%
Students & Graduate Assistants	205,087	93,387	138,228	44,841	48.0%
Salaries and Wages	\$ 34,600,394	\$ 43,832,832	\$ 46,524,822	\$ 2,691,990	6.1%
Fringe Benefits	16,387,159	15,500,000	14,302,273	(1,197,727)	(7.7)%
<b>Subtotal</b>	\$ 50,987,554	\$ 59,332,832	\$ 60,827,095	\$ 1,494,263	2.5%
<b>Operating, Equipment, and Student Aid</b>					
Operating	14,151,489	15,608,793	13,950,517	(1,658,276)	(10.6)%
Equipment	171,568		5,000	5,000	
<b>Subtotal</b>	\$ 14,323,057	\$ 15,608,793	\$ 13,955,517	\$ (1,653,276)	(10.6)%
<b>Total E&amp;G Expenditures</b>	\$ 65,310,610	\$ 74,941,625	\$ 74,782,612	\$ (159,013)	(0.2)%

# Operating Funds by Fund Group

## FY26 Proposed Extension

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
State Appropriations	\$ 51,272,017			\$ 51,272,017
Sales & Services	9,888,293			9,888,293
Grants & Contracts	2,083,500		39,900,000	41,983,500
Other Sources	12,707,402		1,457,000	14,164,402
Revenues	<u>\$ 75,951,212</u>		<u>\$ 41,357,000</u>	<u>\$ 117,308,212</u>
<b>Expenditures and Transfers</b>				
Instruction	133,134		275,000	408,134
Research			275,000	275,000
Public Service	71,620,349		40,036,000	111,656,349
Academic Support	1,367,017		80,000	1,447,017
Institutional Support	1,662,112		675,000	2,337,112
Scholarships & Fellowships			2,500	2,500
Operation & Maintenance			6,500	6,500
Subtotal Expenditures	<u>\$ 74,782,612</u>		<u>\$ 41,350,000</u>	<u>\$ 116,132,612</u>
Non Mandatory Transfers	1,168,600			1,168,600
Total Expenditures and Transfers	<u>\$ 75,951,212</u>		<u>\$ 41,350,000</u>	<u>\$ 117,301,212</u>
<b>Net Asset Addition/Reduction</b>			<u>\$ 7,000</u>	<u>\$ 7,000</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	3,229,534			3,229,534
Total Ending Fund Balance	3,229,534		7,000	3,236,534
Unallocated	3,218,986		7,000	3,225,986
Unallocated as % of Expenses + Transfers	4.2%			4.2%

**Extension**  
**FY26 Proposed Operating Budget**  
**Unrestricted and Restricted Current Operating Funds**

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 5,235		\$ 5,235						
State Appropriations	47,959,017		47,959,017	\$ 49,325,317		\$ 49,325,317	\$ 51,272,017		\$ 51,272,017
Sales & Services	9,822,077		9,822,077	9,800,088		9,800,088	9,888,293		9,888,293
Grants & Contracts	2,558,900	\$ 38,666,953	41,225,853	2,083,500	\$ 39,900,000	41,983,500	2,083,500	\$ 39,900,000	41,983,500
Other Sources	9,840,591	2,390,480	12,231,071	12,910,012	1,450,000	14,360,012	12,707,402	1,457,000	14,164,402
Total Revenue	<u>\$ 70,185,818</u>	<u>\$ 41,057,433</u>	<u>\$ 111,243,251</u>	<u>\$ 74,118,917</u>	<u>\$ 41,350,000</u>	<u>\$ 115,468,917</u>	<u>\$ 75,951,212</u>	<u>\$ 41,357,000</u>	<u>\$ 117,308,212</u>
<b>Expenditures and Transfers</b>									
Instruction	\$ 102,303	\$ 30,852	\$ 133,155	\$ 544,278	\$ 275,000	\$ 819,278	\$ 133,134	\$ 275,000	\$ 408,134
Research		360,757	360,757		275,000	275,000		275,000	275,000
Public Service	62,547,436	40,554,920	103,102,356	71,593,206	40,036,000	111,629,206	71,620,349	40,036,000	111,656,349
Academic Support	1,353,089	22,949	1,376,038	1,278,841	80,000	1,358,841	1,367,017	80,000	1,447,017
Institutional Support	1,307,783		1,307,783	1,525,300	675,000	2,200,300	1,662,112	675,000	2,337,112
Scholarships & Fellowships		1,000	1,000		2,500	2,500		2,500	2,500
Operation & Maintenance		11,812	11,812		6,500	6,500		6,500	6,500
Subtotal Expenditures	<u>\$ 65,310,610</u>	<u>\$ 40,982,290</u>	<u>\$ 106,292,900</u>	<u>\$ 74,941,625</u>	<u>\$ 41,350,000</u>	<u>\$ 116,291,625</u>	<u>\$ 74,782,612</u>	<u>\$ 41,350,000</u>	<u>\$ 116,132,612</u>
Non Mandatory Transfers	4,943,186		4,943,186	(822,708)		(822,708)	1,168,600		1,168,600
Total Expenditures & Transfers	<u>\$ 70,253,796</u>	<u>\$ 40,982,290</u>	<u>\$ 111,236,086</u>	<u>\$ 74,118,917</u>	<u>\$ 41,350,000</u>	<u>\$ 115,468,917</u>	<u>\$ 75,951,212</u>	<u>\$ 41,350,000</u>	<u>\$ 117,301,212</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (67,978)</u>	<u>\$ 75,143</u>	<u>\$ 7,165</u>					<u>\$ 7,000</u>	<u>\$ 7,000</u>
<b>TOTALS</b>									
Revenues	\$ 70,185,818	\$ 41,057,433	\$ 111,243,251	\$ 74,118,917	\$ 41,350,000	\$ 115,468,917	\$ 75,958,212	\$ 41,350,000	\$ 117,308,212
Expenditures and Transfers									
Operating Expenses	65,310,610	40,982,290	106,292,900	74,941,625	41,350,000	116,291,625	74,782,612	41,350,000	116,132,612
Non Mandatory Transfers	4,943,186		4,943,186	(822,708)		(822,708)	1,168,600		1,168,600
Total Expenditures and Transfers	<u>\$ 70,253,796</u>	<u>\$ 40,982,290</u>	<u>\$ 111,236,086</u>	<u>\$ 74,118,917</u>	<u>\$ 41,350,000</u>	<u>\$ 115,468,917</u>	<u>\$ 75,951,212</u>	<u>\$ 41,350,000</u>	<u>\$ 117,301,212</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (67,978)</u>	<u>\$ 75,143</u>	<u>\$ 7,165</u>					<u>\$ 7,000</u>	<u>\$ 7,000</u>

# Unrestricted Current Operating Funds

## Veterinary Medicine

### FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
Tuition and Fees	\$ 15,913,655		\$ 15,913,655
State Appropriations	36,059,459	2,500,000	38,559,459
Sales & Services	25,488,293		25,488,293
Grants & Contracts	1,434,425		1,434,425
Other Sources	279,005		279,005
Total Revenues	\$ 79,174,837	\$ 2,500,000	\$ 81,674,837
<b>Expenditures and Transfers</b>			
Instruction	\$ 57,928,785	\$ 2,500,000	\$ 60,428,785
Research	4,999,601		4,999,601
Public Service	178,989		178,989
Academic Support	9,421,483		9,421,483
Student Services	34,620		34,620
Institutional Support	1,331,466		1,331,466
Scholarships & Fellowships	180,000		180,000
Operation & Maintenance	3,841,316		3,841,316
Subtotal Expenditures	\$ 77,916,260	\$ 2,500,000	\$ 80,416,260
Non Mandatory Transfers	1,263,600		1,263,600
Total Expenditures & Transfers	\$ 79,179,860	\$ 2,500,000	\$ 81,679,860
<b>Net Asset Addition/(Reduction)</b>	\$ (5,023)		\$ (5,023)
<b>TOTALS</b>			
Revenues	\$ 79,174,837	\$ 2,500,000	\$ 81,674,837
<b>Expenditures and Transfers</b>			
Expenditures	77,916,260	2,500,000	80,416,260
Non-Mandatory Transfers	1,263,600		1,263,600
Total Expenditures and Transfers	\$ 79,179,860	\$ 2,500,000	\$ 81,679,860
<b>Net Asset Addition/(Reduction)</b>	\$ (5,023)		\$ (5,023)

# Unrestricted Net Asset

## Current Funds, Revenues, Expenditures, and Transfers Veterinary Medicine

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 5,527,946		\$ 5,527,946
Revenues	\$ 81,674,837		\$ 81,674,837
Expenditures	\$ 80,416,260		\$ 80,416,260
Transfers	1,263,600		1,263,600
<b>Total Expenditures &amp; Transfers</b>	\$ 81,679,860		\$ 81,679,860
<b>Net Asset Addition/(Reduction)</b>	\$ (5,023)		\$ (5,023)
<b>Total Ending Fund Balance</b>	\$ 5,522,922		\$ 5,522,922
Allocations:			
Working Capital	\$ 2,418,673		\$ 2,418,673
Encumbrances	583,894		583,894
Unallocated	2,520,355		2,520,355
<i>Unallocated as % of Expenses + Transfers</i>	3.1%		3.1%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring Veterinary Medicine

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition and Fees	\$ 14,374,036	\$ 14,030,723	\$ 15,913,655	\$ 1,882,932	13.4%
State Appropriations	32,987,059	34,324,759	36,059,459	1,734,700	5.1%
Sales & Services	23,283,224	25,335,602	25,488,293	152,691	0.6%
Grants & Contracts	1,582,058	1,434,425	1,434,425		
Other Sources	445,353	381,845	279,005	(102,840)	(26.9)%
Revenues	<u>\$ 72,671,731</u>	<u>\$ 75,507,354</u>	<u>\$ 79,174,837</u>	<u>\$ 3,667,483</u>	<u>4.9%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 46,715,442	\$ 56,277,068	\$ 57,928,785	\$ 1,651,717	2.9%
Research	4,922,479	4,167,523	4,999,601	832,078	20.0%
Public Service	192,032	129,469	178,989	49,520	38.2%
Academic Support	8,789,287	8,818,512	9,421,483	602,971	6.8%
Student Services			34,620	34,620	
Institutional Support	1,109,519	1,129,630	1,331,466	201,836	17.9%
Scholarships & Fellowships	157,000	180,000	180,000		
Operation & Maintenance	3,294,996	3,908,352	3,841,316	(67,036)	(1.7)%
Subtotal Expenditures	<u>\$ 65,180,755</u>	<u>\$ 74,610,554</u>	<u>\$ 77,916,260</u>	<u>\$ 3,305,706</u>	<u>4.4%</u>
Non Mandatory Transfers	7,508,433	896,800	1,263,600	366,800	40.9%
Total Expenditures & Transfers	<u>\$ 72,689,188</u>	<u>\$ 75,507,354</u>	<u>\$ 79,179,860</u>	<u>\$ 3,672,506</u>	<u>4.9%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (17,457)</u>		<u>\$ (5,023)</u>	<u>\$ (5,023)</u>	
<b>TOTALS</b>					
Revenues	\$ 72,671,731	\$ 75,507,354	\$ 79,174,837	\$ 3,667,483	4.9%
<b>Expenditures and Transfers</b>					
Expenditures	65,180,755	74,610,554	77,916,260	3,305,706	4.4%
Non-Mandatory Transfers	7,508,433	896,800	1,263,600	366,800	40.9%
Total Expenditures and Transfers	<u>\$ 72,689,188</u>	<u>\$ 75,507,354</u>	<u>\$ 79,179,860</u>	<u>\$ 3,672,506</u>	<u>4.9%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (17,457)</u>		<u>\$ (5,023)</u>	<u>\$ (5,023)</u>	

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring and NonRecurring Veterinary Medicine

UNRESTRICTED FUNDS	FY24		FY25		FY26		Change - Revised to Proposed	
Recurring and NonRecurring	Actual		Revised		Proposed		Amount	%
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
Tuition and Fees	\$ 14,374,036	\$	14,030,723	\$	15,913,655	\$	1,882,932	13.4%
State Appropriations	32,987,059		34,319,259		38,559,459		4,240,200	12.4%
Sales & Services	23,283,224		25,335,602		25,488,293		152,691	0.6%
Grants & Contracts	1,582,058		1,434,425		1,434,425			
Other Sources	445,353		408,113		279,005		(129,108)	(31.6)%
Revenues	<u>\$ 72,671,731</u>	<u>\$</u>	<u>75,528,122</u>	<u>\$</u>	<u>81,674,837</u>	<u>\$</u>	<u>6,146,715</u>	<u>8.1%</u>
<b>Expenditures and Transfers</b>								
Instruction	46,715,442		59,030,298		60,428,785		1,398,487	2.4%
Research	4,922,479		6,625,440		4,999,601		(1,625,839)	(24.5)%
Public Service	192,032		130,429		178,989		48,560	37.2%
Academic Support	8,789,287		9,469,177		9,421,483		(47,694)	(0.5)%
Student Services					34,620		34,620	
Institutional Support	1,109,519		1,147,482		1,331,466		183,984	16.0%
Scholarships & Fellowships	157,000		180,000		180,000			
Operation & Maintenance	3,294,996		3,955,161		3,841,316		(113,845)	(2.9)%
Subtotal Expenditures	<u>\$ 65,180,755</u>	<u>\$</u>	<u>80,537,987</u>	<u>\$</u>	<u>80,416,260</u>	<u>\$</u>	<u>(121,727)</u>	<u>(0.2)%</u>
Non Mandatory Transfers	7,508,433		(5,009,865)		1,263,600		6,273,465	(125.2)%
Total Expenditures & Transfers	<u>\$ 72,689,188</u>	<u>\$</u>	<u>75,528,122</u>	<u>\$</u>	<u>81,679,860</u>	<u>\$</u>	<u>6,151,738</u>	<u>8.1%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (17,457)</u>				<u>\$ (5,023)</u>		<u>\$ (5,023)</u>	
<b>TOTALS</b>								
Revenues	\$ 72,671,731	\$	75,528,122	\$	81,674,837	\$	6,146,715	8.1%
<b>Expenditures and Transfers</b>								
Expenditures	65,180,755		80,537,987		80,416,260		(121,727)	(0.2)%
Non-Mandatory Transfers	7,508,433		(5,009,865)		1,263,600		6,273,465	(125.2)%
Total Expenditures and Transfers	<u>\$ 72,689,188</u>	<u>\$</u>	<u>75,528,122</u>	<u>\$</u>	<u>81,679,860</u>	<u>\$</u>	<u>6,151,738</u>	<u>8.1%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (17,457)</u>				<u>\$ (5,023)</u>		<u>\$ (5,023)</u>	

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 Veterinary Medicine

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 15,669,498	\$ 17,560,445	\$ 18,146,961	\$ 586,516	3.3%
Staff	19,338,377	21,496,988	21,945,750	448,762	2.1%
Students & Graduate Assistants	3,157,381	2,739,977	3,181,413	441,436	16.1%
Salaries and Wages	\$ 38,165,256	\$ 41,797,410	\$ 43,274,124	\$ 1,476,714	3.5%
Fringe Benefits	13,236,974	14,707,063	13,438,840	(1,268,223)	(8.6)%
<b>Subtotal</b>	\$ 51,402,230	\$ 56,504,473	\$ 56,712,964	\$ 208,491	0.4%
<b>Operating, Equipment, and Student Aid</b>					
Operating	13,282,679	18,022,727	21,119,942	3,097,215	18.1%
Equipment	495,846	83,354	83,354		0.0%
<b>Subtotal</b>	\$ 13,778,525	\$ 18,106,081	\$ 21,203,296	\$ 3,097,215	17.1%
<b>Total E&amp;G Expenditures</b>	\$ 65,180,755	\$ 74,610,554	\$ 77,916,260	\$ 3,305,706	4.4%

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and Non-Recurring  
 Veterinary Medicine

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 15,669,498	\$ 18,093,066	\$ 18,146,961	\$ 53,895	0.3%
Staff	19,338,377	21,671,663	21,945,750	274,087	1.3%
Students & Graduate Assistants	3,157,381	2,997,272	3,181,413	184,141	6.1%
Salaries and Wages	\$ 38,165,256	\$ 42,762,001	\$ 43,274,124	\$ 512,123	1.2%
Fringe Benefits	13,236,974	14,729,031	13,438,840	(1,290,191)	(8.8)%
<b>Subtotal</b>	\$ 51,402,230	\$ 57,491,032	\$ 56,712,964	\$ (778,068)	(1.4)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	13,282,679	22,731,148	21,119,942	(1,611,206)	(7.1)%
Equipment	495,846	315,807	2,583,354	2,267,547	718.0%
<b>Subtotal</b>	\$ 13,778,525	\$ 23,046,955	\$ 23,703,296	\$ 656,341	2.8%
<b>Total E&amp;G Expenditures</b>	\$ 65,180,755	\$ 80,537,987	\$ 80,416,260	\$ (121,727)	(0.2)%

# Operating Funds by Fund Group

## FY26 Proposed

### Veterinary Medicine

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
Tuition and Fees	\$ 15,913,655			\$ 15,913,655
State Appropriations	38,559,459		594,257	39,153,716
Sales & Services	25,488,293			25,488,293
Grants & Contracts	1,434,425		4,585,000	6,019,425
Other Sources	279,005		1,554,000	1,833,005
Revenues	<u>\$ 81,674,837</u>		<u>\$ 6,733,257</u>	<u>\$ 88,408,094</u>
<b>Expenditures and Transfers</b>				
Instruction	60,428,785		2,515,000	62,943,785
Research	4,999,601		3,220,208	8,219,809
Public Service	178,989		146,049	325,038
Academic Support	9,421,483		130,000	9,551,483
Student Services	34,620			34,620
Institutional Support	1,331,466		22,000	1,353,466
Scholarships & Fellowships	180,000		700,000	880,000
Operation & Maintenance	3,841,316			3,841,316
Subtotal Expenditures	<u>\$ 80,416,260</u>		<u>\$ 6,733,257</u>	<u>\$ 87,149,517</u>
Non Mandatory Transfers	1,263,600			1,263,600
Total Expenditures and Transfers	<u>\$ 81,679,860</u>		<u>\$ 6,733,257</u>	<u>\$ 88,413,117</u>
<b>Net Asset Addition/Reduction</b>	<u>\$ (5,023)</u>			<u>\$ (5,024)</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	5,527,946			5,527,946
Total Ending Fund Balance	5,522,922			5,522,922
Unallocated	2,520,355			2,520,355
Unallocated as % of Expenses + Transfers	3.1%			3.1%

**Veterinary Medicine**  
**FY26 Proposed Operating Budget**  
 Unrestricted and Restricted Current Operating Funds

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition and Fees	\$ 14,374,036		\$ 14,374,036	\$ 14,030,723		\$ 14,030,723	\$ 15,913,655		\$ 15,913,655
State Appropriations	32,987,059	\$ 581,719	33,568,778	34,319,259	\$ 594,257	34,913,516	38,559,459	\$ 594,257	39,153,716
Sales & Services	23,283,224		23,283,224	25,335,602		25,335,602	25,488,293		25,488,293
Grants & Contracts	1,582,058	5,452,608	7,034,666	1,434,425	4,585,000	6,019,425	1,434,425	4,585,000	6,019,425
Other Sources	445,353	1,798,003	2,243,356	408,113	1,554,000	1,962,113	279,005	1,554,000	1,833,005
<b>Total Revenue</b>	<b>\$ 72,671,731</b>	<b>\$ 7,832,330</b>	<b>\$ 80,504,061</b>	<b>\$ 75,528,122</b>	<b>\$ 6,733,257</b>	<b>\$ 82,261,379</b>	<b>\$ 81,674,837</b>	<b>\$ 6,733,257</b>	<b>\$ 88,408,094</b>
<b>Expenditures and Transfers</b>									
Instruction	\$ 46,715,442	\$ 2,737,322	\$ 49,452,764	\$ 59,030,298	\$ 2,515,000	\$ 61,545,298	\$ 60,428,785	\$ 2,515,000	\$ 62,943,785
Research	4,922,479	3,293,353	8,215,832	6,625,440	3,220,208	9,845,648	4,999,601	3,220,208	8,219,809
Public Service	192,032	112,734	304,766	130,429	146,049	276,478	178,989	146,049	325,038
Academic Support	8,789,287	113,621	8,902,908	9,469,177	130,000	9,599,177	9,421,483	130,000	9,551,483
Student Services							34,620		34,620
Institutional Support	1,109,519	31,303	1,140,822	1,147,482	22,000	1,169,482	1,331,466	22,000	1,353,466
Scholarships & Fellowships	157,000	472,325	629,325	180,000	700,000	880,000	180,000	700,000	880,000
Operation & Maintenance	3,294,996		3,294,996	3,955,161		3,955,161	3,841,316		3,841,316
Subtotal Expenditures	\$ 65,180,755	\$ 6,760,658	\$ 71,941,413	\$ 80,537,987	\$ 6,733,257	\$ 87,271,244	\$ 80,416,260	\$ 6,733,257	\$ 87,149,517
Non Mandatory Transfers	7,508,433		7,508,433	(5,009,865)		(5,009,865)	1,263,600		1,263,600
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 72,689,188</b>	<b>\$ 6,760,658</b>	<b>\$ 79,449,846</b>	<b>\$ 75,528,122</b>	<b>\$ 6,733,257</b>	<b>\$ 82,261,379</b>	<b>\$ 81,679,860</b>	<b>\$ 6,733,257</b>	<b>\$ 88,413,117</b>
<b>Net Asset Addition/(Reduction)</b>	<b>\$ (17,457)</b>	<b>\$ 1,071,672</b>	<b>\$ 1,054,214</b>				<b>\$ (5,023)</b>		<b>\$ (5,023)</b>
<b>TOTALS</b>									
Revenues	\$ 72,671,731	\$ 7,832,330	\$ 80,504,061	\$ 75,528,122	\$ 6,733,257	\$ 82,261,379	\$ 81,674,837	\$ 6,733,257	\$ 88,408,094
<b>Expenditures and Transfers</b>									
Operating Expenses	65,180,755	6,760,658	71,941,413	80,537,987	6,733,257	87,271,244	80,416,260	6,733,257	87,149,517
Non Mandatory Transfers	7,508,433		7,508,433	(5,009,865)		(5,009,865)	1,263,600		1,263,600
<b>Total Expenditures and Transfers</b>	<b>\$ 72,689,188</b>	<b>\$ 6,760,658</b>	<b>\$ 79,449,846</b>	<b>\$ 75,528,122</b>	<b>\$ 6,733,257</b>	<b>\$ 82,261,379</b>	<b>\$ 81,679,860</b>	<b>\$ 6,733,257</b>	<b>\$ 88,413,117</b>
<b>Net Asset Addition/(Reduction)</b>	<b>\$ (17,457)</b>	<b>\$ 1,071,672</b>	<b>\$ 1,054,214</b>				<b>\$ (5,023)</b>		<b>\$ (5,023)</b>

# Unrestricted Current Operating Funds

Institute For Public Service - central programs  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
State Appropriations	\$ 9,325,085	\$ 500,000	9,825,085
Grants & Contracts	1,416,498		1,416,498
Other Sources	2,504,892		2,504,892
Total Revenues	\$ 13,246,475	\$ 500,000	\$ 13,746,475
<b>Expenditures and Transfers</b>			
Public Service	\$ 11,502,900	\$ 179,415	\$ 11,682,315
Institutional Support	797,693		797,693
Subtotal Expenditures	\$ 12,300,593	\$ 179,415	\$ 12,480,008
Non Mandatory Transfers	1,169,009		1,169,009
Total Expenditures & Transfers	\$ 13,469,602	\$ 179,415	\$ 13,649,017
<b>Net Asset Addition/(Reduction)</b>	\$ (223,127)	\$ 320,585	\$ 97,458
<b>TOTALS</b>			
Revenues	\$ 13,246,475	\$ 500,000	\$ 13,746,475
<b>Expenditures and Transfers</b>			
Expenditures	12,300,593	179,415	12,480,008
Non-Mandatory Transfers	1,169,009		1,169,009
Total Expenditures and Transfers	\$ 13,469,602	\$ 179,415	\$ 13,649,017
<b>Net Asset Addition/(Reduction)</b>	\$ (223,127)	\$ 320,585	\$ 97,458

# Unrestricted Net Asset

## Current Funds, Revenues, Expenditures, and Transfers

### Institute For Public Service - central programs

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 376,815		\$ 376,815
Revenues	\$ 13,746,475		\$ 13,746,475
Expenditures	\$ 12,480,008		\$ 12,480,008
Transfers	1,169,009		1,169,009
<b>Total Expenditures &amp; Transfers</b>	\$ 13,649,017		\$ 13,649,017
<b>Net Asset Addition/(Reduction)</b>	\$ 97,458		\$ 97,458
<b>Total Ending Fund Balance</b>	\$ 474,273		\$ 474,273
Unallocated	474,273		474,273
<i>Unallocated as % of Expenses + Transfers</i>	3.5%		3.5%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

**Current Operating Budget Summary**  
 Unrestricted Current Funds - Recurring  
 Institute For Public Service - central programs

<b>UNRESTRICTED FUNDS</b>	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>Change - Revised to Proposed</b>	
Recurring	<b>Actual</b>	<b>Revised</b>	<b>Proposed</b>	<b>Amount</b>	<b>%</b>
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 6,962,585	\$ 7,115,385	\$ 9,325,085	\$ 2,209,700	31.1%
Grants & Contracts	832,590	1,243,879	1,416,498	172,619	13.9%
Other Sources	2,170,059	2,519,091	2,504,892	(14,199)	(0.6)%
Revenues	<u>\$ 9,965,235</u>	<u>\$ 10,878,355</u>	<u>\$ 13,246,475</u>	<u>\$ 2,368,120</u>	<u>21.8%</u>
<b>Expenditures and Transfers</b>					
Public Service	\$ 8,481,021	\$ 9,369,631	\$ 11,502,900	\$ 2,133,269	22.8%
Institutional Support	681,453	765,981	797,693	31,712	4.1%
Subtotal Expenditures	<u>\$ 9,162,474</u>	<u>\$ 10,135,612</u>	<u>\$ 12,300,593</u>	<u>\$ 2,164,981</u>	<u>21.4%</u>
Non Mandatory Transfers	1,082,344	806,308	1,169,009	362,701	45.0%
Total Expenditures & Transfers	<u>\$ 10,244,818</u>	<u>\$ 10,941,920</u>	<u>\$ 13,469,602</u>	<u>\$ 2,527,682</u>	<u>23.1%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (279,583)</u>	<u>\$ (63,565)</u>	<u>\$ (223,127)</u>	<u>\$ (159,562)</u>	<u>251.0%</u>
<b>TOTALS</b>					
Revenues	\$ 9,965,235	\$ 10,878,355	\$ 13,246,475	\$ 2,368,120	21.8%
<b>Expenditures and Transfers</b>					
Expenditures	9,162,474	10,135,612	12,300,593	2,164,981	21.4%
Non-Mandatory Transfers	1,082,344	806,308	1,169,009	362,701	45.0%
Total Expenditures and Transfers	<u>\$ 10,244,818</u>	<u>\$ 10,941,920</u>	<u>\$ 13,469,602</u>	<u>\$ 2,527,682</u>	<u>23.1%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (279,583)</u>	<u>\$ (63,565)</u>	<u>\$ (223,127)</u>	<u>\$ (159,562)</u>	<u>251.0%</u>

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring and NonRecurring Institute For Public Service - central programs

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 6,962,585	\$ 7,113,485	\$ 9,825,085	\$ 2,711,600	38.1%
Grants & Contracts	832,590	1,243,879	1,416,498	172,619	13.9%
Other Sources	2,170,059	2,519,091	2,504,892	(14,199)	(0.6)%
Revenues	<u>\$ 9,965,235</u>	<u>\$ 10,876,455</u>	<u>\$ 13,746,475</u>	<u>\$ 2,870,020</u>	<u>26.4%</u>
<b>Expenditures and Transfers</b>					
Public Service	\$ 8,481,021	\$ 9,467,554	\$ 11,682,315	\$ 2,214,761	23.4%
Institutional Support	681,453	765,981	797,693	31,712	4.1%
Subtotal Expenditures	<u>\$ 9,162,474</u>	<u>\$ 10,233,535</u>	<u>\$ 12,480,008</u>	<u>\$ 2,246,473</u>	<u>22.0%</u>
Non Mandatory Transfers	1,082,344	706,485	1,169,009	462,524	65.5%
Total Expenditures & Transfers	<u>\$ 10,244,818</u>	<u>\$ 10,940,020</u>	<u>\$ 13,649,017</u>	<u>\$ 2,708,997</u>	<u>24.8%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (279,583)</u>	<u>\$ (63,565)</u>	<u>\$ 97,458</u>	<u>\$ 161,023</u>	<u>(253.3)%</u>
<b>TOTALS</b>					
Revenues	\$ 9,965,235	\$ 10,876,455	\$ 13,746,475	\$ 2,870,020	26.4%
<b>Expenditures and Transfers</b>					
Expenditures	9,162,474	10,233,535	12,480,008	2,246,473	22.0%
Non-Mandatory Transfers	1,082,344	706,485	1,169,009	462,524	65.5%
Total Expenditures and Transfers	<u>\$ 10,244,818</u>	<u>\$ 10,940,020</u>	<u>\$ 13,649,017</u>	<u>\$ 2,708,997</u>	<u>24.8%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (279,583)</u>	<u>\$ (63,565)</u>	<u>\$ 97,458</u>	<u>\$ 161,023</u>	<u>(253.3)%</u>

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 Institute For Public Service - central programs

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 1,250				
Staff	4,569,171	\$ 4,829,209	\$ 5,795,345	\$ 966,136	20.0%
Students & Graduate Assistants	33,958	31,000	60,692	29,692	95.8%
Salaries and Wages	\$ 4,604,379	\$ 4,860,209	\$ 5,856,037	\$ 995,828	20.5%
Fringe Benefits	1,692,476	1,640,861	1,875,991	235,130	14.3%
<b>Subtotal</b>	\$ 6,296,855	\$ 6,501,070	\$ 7,732,028	\$ 1,230,958	18.9%
<b>Operating, Equipment, and Student Aid</b>					
Operating	2,853,598	3,584,542	4,568,565	984,023	27.5%
Equipment	12,021	50,000		(50,000)	(100.0)%
<b>Subtotal</b>	\$ 2,865,619	\$ 3,634,542	\$ 4,568,565	\$ 934,023	25.7%
<b>Total E&amp;G Expenditures</b>	\$ 9,162,474	\$ 10,135,612	\$ 12,300,593	\$ 2,164,981	21.4%

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 Institute For Public Service - central programs

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 1,250	\$ 2,058		\$ (2,058)	(100.0)%
Staff	4,569,171	4,846,129	5,795,345	949,216	19.6%
Students & Graduate Assistants	33,958	52,960	60,692	7,732	14.6%
Salaries and Wages	\$ 4,604,379	\$ 4,901,147	\$ 5,856,037	\$ 954,890	19.5%
Fringe Benefits	1,692,476	1,647,146	1,875,991	228,845	13.9%
<b>Subtotal</b>	\$ 6,296,855	\$ 6,548,293	\$ 7,732,028	\$ 1,183,735	18.1%
<b>Operating, Equipment, and Student Aid</b>					
Operating	2,853,598	3,635,242	4,747,980	1,112,738	30.6%
Equipment	12,021	50,000		(50,000)	(100.0)%
<b>Subtotal</b>	\$ 2,865,619	\$ 3,685,242	\$ 4,747,980	\$ 1,062,738	28.8%
<b>Total E&amp;G Expenditures</b>	\$ 9,162,474	\$ 10,233,535	\$ 12,480,008	\$ 2,246,473	22.0%

**Operating Funds by Fund Group**  
**FY26 Proposed**  
**Institute For Public Service - central programs**

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
State Appropriations	\$ 9,825,085			\$ 9,825,085
Grants & Contracts	1,416,498		10,022,849	11,439,347
Other Sources	2,504,892		399,257	2,904,149
Revenues	<u>\$ 13,746,475</u>		<u>\$ 10,422,106</u>	<u>\$ 24,168,581</u>
<b>Expenditures and Transfers</b>				
Public Service	11,682,315		10,388,106	22,070,421
Academic Support			18,500	18,500
Institutional Support	797,693		7,000	804,693
Scholarships & Fellowships			8,500	8,500
Subtotal Expenditures	<u>\$ 12,480,008</u>		<u>\$ 10,422,106</u>	<u>\$ 22,902,114</u>
Non Mandatory Transfers	1,169,009			1,169,009
Total Expenditures and Transfers	<u>\$ 13,649,017</u>		<u>\$ 10,422,106</u>	<u>\$ 24,071,123</u>
<b>Net Asset Addition/Reduction</b>	<u>\$ 97,458</u>			<u>\$ 97,458</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	376,815			376,815
Total Ending Fund Balance	474,273			474,273
Unallocated	474,273			474,273
Unallocated as % of Expenses + Transfers	3.5%			3.5%

**Institute For Public Service - central programs**  
**FY26 Proposed Operating Budget**  
 Unrestricted and Restricted Current Operating Funds

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
State Appropriations	\$ 6,962,585		\$ 6,962,585	\$ 7,113,485		\$ 7,113,485	\$ 9,825,085		\$ 9,825,085
Grants & Contracts	832,590	\$ 7,176,461	8,009,051	1,243,879	\$ 9,470,121	10,714,000	1,416,498	\$ 10,022,849	11,439,347
Other Sources	2,170,059	342,880	2,512,939	2,519,091	354,331	2,873,422	2,504,892	399,257	2,904,149
Total Revenue	<u>\$ 9,965,235</u>	<u>\$ 7,519,341</u>	<u>\$ 17,484,575</u>	<u>\$ 10,876,455</u>	<u>\$ 9,824,452</u>	<u>\$ 20,700,907</u>	<u>\$ 13,746,475</u>	<u>\$ 10,422,106</u>	<u>\$ 24,168,581</u>
<b>Expenditures and Transfers</b>									
Public Service	\$ 8,481,021	\$ 7,563,607	\$ 16,044,628	\$ 9,467,554	\$ 9,793,452	\$ 19,261,006	\$ 11,682,315	\$ 10,388,106	\$ 22,070,421
Academic Support		23,683	23,683		17,000	17,000		18,500	18,500
Institutional Support	681,453	2,994	684,447	765,981	6,000	771,981	797,693	7,000	804,693
Scholarships & Fellowships		17,129	17,129		8,000	8,000		8,500	8,500
Subtotal Expenditures	<u>\$ 9,162,474</u>	<u>\$ 7,607,413</u>	<u>\$ 16,769,887</u>	<u>\$ 10,233,535</u>	<u>\$ 9,824,452</u>	<u>\$ 20,057,987</u>	<u>\$ 12,480,008</u>	<u>\$ 10,422,106</u>	<u>\$ 22,902,114</u>
Non Mandatory Transfers	1,082,344		1,082,344	706,485		706,485	1,169,009		1,169,009
Total Expenditures & Transfers	<u>\$ 10,244,818</u>	<u>\$ 7,607,413</u>	<u>\$ 17,852,231</u>	<u>\$ 10,940,020</u>	<u>\$ 9,824,452</u>	<u>\$ 20,764,472</u>	<u>\$ 13,649,017</u>	<u>\$ 10,422,106</u>	<u>\$ 24,071,123</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (279,583)</u>	<u>\$ (88,071)</u>	<u>\$ (367,656)</u>	<u>\$ (63,565)</u>	<u>\$</u>	<u>\$ (63,565)</u>	<u>\$ 97,458</u>	<u>\$</u>	<u>\$ 97,458</u>
<b>TOTALS</b>									
Revenues	\$ 9,965,235	\$ 7,519,341	\$ 17,484,575	\$ 10,876,455	\$ 9,824,452	\$ 20,700,907	\$ 13,746,475	\$ 10,422,106	\$ 24,168,581
<b>Expenditures and Transfers</b>									
Operating Expenses	9,162,474	7,607,413	16,769,887	10,233,535	9,824,452	20,057,987	12,480,008	10,422,106	22,902,114
Non Mandatory Transfers	1,082,344		1,082,344	706,485		706,485	1,169,009		1,169,009
Total Expenditures and Transfers	<u>\$ 10,244,818</u>	<u>\$ 7,607,413</u>	<u>\$ 17,852,231</u>	<u>\$ 10,940,020</u>	<u>\$ 9,824,452</u>	<u>\$ 20,764,472</u>	<u>\$ 13,649,017</u>	<u>\$ 10,422,106</u>	<u>\$ 24,071,123</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (279,583)</u>	<u>\$ (88,071)</u>	<u>\$ (367,656)</u>	<u>\$ (63,565)</u>	<u>\$</u>	<u>\$ (63,565)</u>	<u>\$ 97,458</u>	<u>\$</u>	<u>\$ 97,458</u>

# Unrestricted Current Operating Funds

Municipal Technical Advisory Service  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
State Appropriations	\$ 5,019,751		\$ 5,019,751
Grants & Contracts	31,319		31,319
Other Sources	5,539,185		5,539,185
Total Revenues	\$ 10,590,255		\$ 10,590,255
<b>Expenditures and Transfers</b>			
Public Service	\$ 9,391,766		\$ 9,391,766
Academic Support	370,387		370,387
Subtotal Expenditures	\$ 9,762,153		\$ 9,762,153
Non Mandatory Transfers	810,689		810,689
Total Expenditures & Transfers	\$ 10,572,842		\$ 10,572,842
<b>Net Asset Addition/(Reduction)</b>	\$ 17,413		\$ 17,413
<b>TOTALS</b>			
Revenues	\$ 10,590,255		\$ 10,590,255
<b>Expenditures and Transfers</b>			
Expenditures	9,762,153		9,762,153
Non-Mandatory Transfers	810,689		810,689
Total Expenditures and Transfers	\$ 10,572,842		\$ 10,572,842
<b>Net Asset Addition/(Reduction)</b>	\$ 17,413		\$ 17,413

# Unrestricted Net Asset

## Current Funds, Revenues, Expenditures, and Transfers

### Municipal Technical Advisory Service

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 361,700		\$ 361,700
Revenues	\$ 10,590,255		\$ 10,590,255
Expenditures	\$ 9,762,153		\$ 9,762,153
Transfers	810,689		810,689
<b>Total Expenditures &amp; Transfers</b>	\$ 10,572,842		\$ 10,572,842
<b>Net Asset Addition/(Reduction)</b>	\$ 17,413		\$ 17,413
<b>Total Ending Fund Balance</b>	\$ 379,113		\$ 379,113
Unallocated	379,113		379,113
<i>Unallocated as % of Expenses + Transfers</i>	3.6%		3.6%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

**Current Operating Budget Summary**  
 Unrestricted Current Funds- Recurring  
 Municipal Technical Advisory Service

<b>UNRESTRICTED FUNDS</b>	<b>FY24</b>		<b>FY25</b>		<b>FY26</b>		<b>Change - Revised to Proposed</b>	
Recurring	<b>Actual</b>		<b>Revised</b>		<b>Proposed</b>		<b>Amount</b>	<b>%</b>
<b>EDUCATIONAL AND GENERAL</b>								
<b>Revenues</b>								
State Appropriations	\$ 4,639,251	\$	4,807,451	\$	5,019,751	\$	212,300	4.4%
Grants & Contracts	25,988		29,845		31,319		1,474	4.9%
Other Sources	5,251,159		5,398,441		5,539,185		140,744	2.6%
Revenues	<u>\$ 9,916,398</u>	<u>\$</u>	<u>10,235,737</u>	<u>\$</u>	<u>10,590,255</u>	<u>\$</u>	<u>354,518</u>	<u>3.5%</u>
<b>Expenditures and Transfers</b>								
Public Service	\$ 8,775,420	\$	9,432,090	\$	9,391,766	\$	(40,324)	(0.4)%
Academic Support	261,221		378,592		370,387		(8,205)	(2.2)%
Institutional Support	4,792							
Subtotal Expenditures	<u>\$ 9,041,432</u>	<u>\$</u>	<u>9,810,682</u>	<u>\$</u>	<u>9,762,153</u>	<u>\$</u>	<u>(48,529)</u>	<u>(0.5)%</u>
Non Mandatory Transfers	1,156,509		580,263		810,689		230,426	39.7%
Total Expenditures & Transfers	<u>\$ 10,197,941</u>	<u>\$</u>	<u>10,390,945</u>	<u>\$</u>	<u>10,572,842</u>	<u>\$</u>	<u>181,897</u>	<u>1.8%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (281,543)</u>	<u>\$</u>	<u>(155,208)</u>	<u>\$</u>	<u>17,413</u>	<u>\$</u>	<u>172,621</u>	<u>(111.2)%</u>
<b>TOTALS</b>								
Revenues	\$ 9,916,398	\$	10,235,737	\$	10,590,255	\$	354,518	3.5%
<b>Expenditures and Transfers</b>								
Expenditures	9,041,432		9,810,682		9,762,153		(48,529)	(0.5)%
Non-Mandatory Transfers	1,156,509		580,263		810,689		230,426	39.7%
Total Expenditures and Transfers	<u>\$ 10,197,941</u>	<u>\$</u>	<u>10,390,945</u>	<u>\$</u>	<u>10,572,842</u>	<u>\$</u>	<u>181,897</u>	<u>1.8%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (281,543)</u>	<u>\$</u>	<u>(155,208)</u>	<u>\$</u>	<u>17,413</u>	<u>\$</u>	<u>172,621</u>	<u>(111.2)%</u>

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring and NonRecurring

### Municipal Technical Advisory Service

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 4,639,251	\$ 4,806,851	\$ 5,019,751	\$ 212,900	4.4%
Grants & Contracts	25,988	29,845	31,319	1,474	4.9%
Other Sources	5,251,159	5,398,441	5,539,185	140,744	2.6%
Revenues	<u>\$ 9,916,398</u>	<u>\$ 10,235,137</u>	<u>\$ 10,590,255</u>	<u>\$ 355,118</u>	<u>3.5%</u>
<b>Expenditures and Transfers</b>					
Public Service	\$ 8,775,420	\$ 9,431,490	\$ 9,391,766	\$ (39,724)	(0.4)%
Academic Support	261,221	378,592	370,387	(8,205)	(2.2)%
Institutional Support	4,792				
Subtotal Expenditures	<u>\$ 9,041,432</u>	<u>\$ 9,810,082</u>	<u>\$ 9,762,153</u>	<u>\$ (47,929)</u>	<u>(0.5)%</u>
Non Mandatory Transfers	1,156,509	580,263	810,689	230,426	39.7%
Total Expenditures & Transfers	<u>\$ 10,197,941</u>	<u>\$ 10,390,345</u>	<u>\$ 10,572,842</u>	<u>\$ 182,497</u>	<u>1.8%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (281,543)</u>	<u>\$ (155,208)</u>	<u>\$ 17,413</u>	<u>\$ 172,621</u>	<u>(111.2)%</u>
<b>TOTALS</b>					
Revenues	\$ 9,916,398	\$ 10,235,137	\$ 10,590,255	\$ 355,118	3.5%
<b>Expenditures and Transfers</b>					
Expenditures	9,041,432	9,810,082	9,762,153	(47,929)	(0.5)%
Non-Mandatory Transfers	1,156,509	580,263	810,689	230,426	39.7%
Total Expenditures and Transfers	<u>\$ 10,197,941</u>	<u>\$ 10,390,345</u>	<u>\$ 10,572,842</u>	<u>\$ 182,497</u>	<u>1.8%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (281,543)</u>	<u>\$ (155,208)</u>	<u>\$ 17,413</u>	<u>\$ 172,621</u>	<u>(111.2)%</u>

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 Municipal Technical Advisory Service

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty		\$ 10,000	\$ 10,000		0.0%
Staff	\$ 4,964,189	5,739,741	5,842,806	\$ 103,065	1.8%
Salaries and Wages	\$ 4,964,189	\$ 5,749,741	\$ 5,852,806	\$ 103,065	1.8%
Fringe Benefits	1,835,808	2,046,434	1,993,254	(53,180)	(2.6)%
<b>Subtotal</b>	\$ 6,799,996	\$ 7,796,175	\$ 7,846,060	\$ 49,885	0.6%
<b>Operating, Equipment, and Student Aid</b>					
Operating	2,181,218	1,949,507	1,846,093	(103,414)	(5.3)%
Equipment	60,217	65,000	70,000	5,000	7.7%
<b>Subtotal</b>	\$ 2,241,436	\$ 2,014,507	\$ 1,916,093	\$ (98,414)	(4.9)%
<b>Total E&amp;G Expenditures</b>	\$ 9,041,432	\$ 9,810,682	\$ 9,762,153	\$ (48,529)	(0.5)%

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 Municipal Technical Advisory Service

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty		\$ 10,000	\$ 10,000		0.0%
Staff	\$ 4,964,189	5,739,741	5,842,806	\$ 103,065	1.8%
Salaries and Wages	\$ 4,964,189	\$ 5,749,741	\$ 5,852,806	\$ 103,065	1.8%
Fringe Benefits	1,835,808	2,045,834	1,993,254	(52,580)	(2.6)%
<b>Subtotal</b>	\$ 6,799,996	\$ 7,795,575	\$ 7,846,060	\$ 50,485	0.6%
<b>Operating, Equipment, and Student Aid</b>					
Operating	2,181,218	1,949,507	1,846,093	(103,414)	(5.3)%
Equipment	60,217	65,000	70,000	5,000	7.7%
<b>Subtotal</b>	\$ 2,241,436	\$ 2,014,507	\$ 1,916,093	\$ (98,414)	(4.9)%
<b>Total E&amp;G Expenditures</b>	\$ 9,041,432	\$ 9,810,082	\$ 9,762,153	\$ (47,929)	(0.5)%

**Operating Funds by Fund Group**  
**FY26 Proposed**  
**Municipal Technical Advisory Service**

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
State Appropriations	\$ 5,019,751		\$	5,019,751
Grants & Contracts	31,319	\$	226,560	257,879
Other Sources	5,539,185		398,840	5,938,025
Revenues	<u>\$ 10,590,255</u>	<u>\$</u>	<u>625,400</u>	<u>\$ 11,215,655</u>
<b>Expenditures and Transfers</b>				
Public Service	\$ 9,391,766	\$	622,900	10,014,666
Academic Support	370,387		2,500	372,887
Subtotal Expenditures	<u>\$ 9,762,153</u>	<u>\$</u>	<u>625,400</u>	<u>\$ 10,387,553</u>
Non Mandatory Transfers	810,689			810,689
Total Expenditures and Transfers	<u>\$ 10,572,842</u>	<u>\$</u>	<u>625,400</u>	<u>\$ 11,198,242</u>
<b>Net Asset Addition/Reduction</b>	<u>\$ 17,413</u>		<u>\$</u>	<u>17,413</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	361,700			361,700
Total Ending Fund Balance	379,113			379,113
Unallocated	379,113			379,113
Unallocated as % of Expenses + Transfers	3.6%			3.6%

**Municipal Technical Advisory Service**  
**FY26 Proposed Operating Budget**  
 Unrestricted and Restricted Current Operating Funds

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
State Appropriations	\$ 4,639,251		\$ 4,639,251	\$ 4,806,851		\$ 4,806,851	\$ 5,019,751		\$ 5,019,751
Grants & Contracts	25,988	\$ 257,718	283,706	29,845	\$ 296,280	326,125	31,319	\$ 226,560	257,879
Other Sources	5,251,159	357,590	5,608,749	5,398,441	361,698	5,760,139	5,539,185	398,840	5,938,025
Total Revenue	<u>\$ 9,916,398</u>	<u>\$ 615,307</u>	<u>\$ 10,531,705</u>	<u>\$ 10,235,137</u>	<u>\$ 657,978</u>	<u>\$ 10,893,115</u>	<u>\$ 10,590,255</u>	<u>\$ 625,400</u>	<u>\$ 11,215,655</u>
<b>Expenditures and Transfers</b>									
Public Service	\$ 8,775,420	\$ 395,114	\$ 9,170,534	\$ 9,431,490	\$ 655,578	\$ 10,087,068	\$ 9,391,766	\$ 622,900	\$ 10,014,666
Academic Support	261,221	2,976	264,197	378,592	2,400	380,992	370,387	2,500	372,887
Institutional Support	4,792		4,792						
Subtotal Expenditures	<u>\$ 9,041,432</u>	<u>\$ 398,090</u>	<u>\$ 9,439,523</u>	<u>\$ 9,810,082</u>	<u>\$ 657,978</u>	<u>\$ 10,468,060</u>	<u>\$ 9,762,153</u>	<u>\$ 625,400</u>	<u>\$ 10,387,553</u>
Non Mandatory Transfers	1,156,509		1,156,509	580,263		580,263	810,689		810,689
Total Expenditures & Transfers	<u>\$ 10,197,941</u>	<u>\$ 398,090</u>	<u>\$ 10,596,032</u>	<u>\$ 10,390,345</u>	<u>\$ 657,978</u>	<u>\$ 11,048,323</u>	<u>\$ 10,572,842</u>	<u>\$ 625,400</u>	<u>\$ 11,198,242</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (281,543)</u>	<u>\$ 217,217</u>	<u>\$ (64,327)</u>	<u>\$ (155,208)</u>	<u>\$</u>	<u>\$ (155,208)</u>	<u>\$ 17,413</u>	<u>\$</u>	<u>\$ 17,413</u>
<b>TOTALS</b>									
Revenues	\$ 9,916,398	\$ 615,307	\$ 10,531,705	\$ 10,235,137	\$ 657,978	\$ 10,893,115	\$ 10,590,255	\$ 625,400	\$ 11,215,655
<b>Expenditures and Transfers</b>									
Operating Expenses	9,041,432	398,090	9,439,523	9,810,082	657,978	10,468,060	9,762,153	625,400	10,387,553
Non Mandatory Transfers	1,156,509		1,156,509	580,263		580,263	810,689		810,689
Total Expenditures and Transfers	<u>\$ 10,197,941</u>	<u>\$ 398,090</u>	<u>\$ 10,596,032</u>	<u>\$ 10,390,345</u>	<u>\$ 657,978</u>	<u>\$ 11,048,323</u>	<u>\$ 10,572,842</u>	<u>\$ 625,400</u>	<u>\$ 11,198,242</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (281,543)</u>	<u>\$ 217,217</u>	<u>\$ (64,327)</u>	<u>\$ (155,208)</u>	<u>\$</u>	<u>\$ (155,208)</u>	<u>\$ 17,413</u>	<u>\$</u>	<u>\$ 17,413</u>

# Unrestricted Current Operating Funds

## County Technical Assistance Service FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
State Appropriations	\$ 4,445,551		\$ 4,445,551
Grants & Contracts	8,457		8,457
Other Sources	4,253,150		4,253,150
Total Revenues	\$ 8,707,158		\$ 8,707,158
<b>Expenditures and Transfers</b>			
Public Service	\$ 8,313,981		\$ 8,313,981
Subtotal Expenditures	\$ 8,313,981		\$ 8,313,981
Non Mandatory Transfers	368,545		368,545
Total Expenditures & Transfers	\$ 8,682,526		\$ 8,682,526
<b>Net Asset Addition/(Reduction)</b>	\$ 24,632		\$ 24,632
<b>TOTALS</b>			
Revenues	\$ 8,707,158		\$ 8,707,158
<b>Expenditures and Transfers</b>			
Expenditures	8,313,981		8,313,981
Non-Mandatory Transfers	368,545		368,545
Total Expenditures and Transfers	\$ 8,682,526		\$ 8,682,526
<b>Net Asset Addition/(Reduction)</b>	\$ 24,632		\$ 24,632

# Unrestricted Net Asset

## Current Funds, Revenues, Expenditures, and Transfers

### County Technical Assistance Service

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 284,334		\$ 284,334
Revenues	\$ 8,707,158		\$ 8,707,158
Expenditures	\$ 8,313,981		\$ 8,313,981
Transfers	368,545		368,545
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 8,682,526</b>		<b>\$ 8,682,526</b>
<b>Net Asset Addition/(Reduction)</b>	\$ 24,632		\$ 24,632
<b>Total Ending Fund Balance</b>	\$ 308,966		\$ 308,966
Unallocated	308,966		308,966
<i>Unallocated as % of Expenses + Transfers</i>	3.6%		3.6%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

Unrestricted Current Funds - Recurring  
County Technical Assistance Service

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 4,140,051	\$ 4,277,751	\$ 4,445,551	\$ 167,800	3.9%
Grants & Contracts			8,457	8,457	
Other Sources	3,883,943	3,936,900	4,253,150	316,250	8.0%
Revenues	<u>\$ 8,023,994</u>	<u>\$ 8,214,651</u>	<u>\$ 8,707,158</u>	<u>\$ 492,507</u>	<u>6.0%</u>
<b>Expenditures and Transfers</b>					
Public Service	7,475,817	8,176,514	8,313,981	137,467	1.7%
Institutional Support	4,521				
Subtotal Expenditures	<u>\$ 7,480,338</u>	<u>\$ 8,176,514</u>	<u>\$ 8,313,981</u>	<u>\$ 137,467</u>	<u>1.7%</u>
Non Mandatory Transfers	704,720	69,091	368,545	299,454	433.4%
Total Expenditures & Transfers	<u>\$ 8,185,058</u>	<u>\$ 8,245,605</u>	<u>\$ 8,682,526</u>	<u>\$ 436,921</u>	<u>5.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (161,063)</u>	<u>\$ (30,954)</u>	<u>\$ 24,632</u>	<u>\$ 55,586</u>	<u>(179.6)%</u>
<b>TOTALS</b>					
Revenues	\$ 8,023,994	\$ 8,214,651	\$ 8,707,158	\$ 492,507	6.0%
<b>Expenditures and Transfers</b>					
Expenditures	7,480,338	8,176,514	8,313,981	137,467	1.7%
Non-Mandatory Transfers	704,720	69,091	368,545	299,454	433.4%
Total Expenditures and Transfers	<u>\$ 8,185,058</u>	<u>\$ 8,245,605</u>	<u>\$ 8,682,526</u>	<u>\$ 436,921</u>	<u>5.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (161,063)</u>	<u>\$ (30,954)</u>	<u>\$ 24,632</u>	<u>\$ 55,586</u>	<u>(179.6)%</u>

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring and NonRecurring County Technical Assistance Service

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 4,140,051	\$ 4,277,251	\$ 4,445,551	\$ 168,300	3.9%
Grants & Contracts			8,457	8,457	
Other Sources	3,883,943	\$ 3,936,900	4,253,150	316,250	8.0%
Revenues	<u>\$ 8,023,994</u>	<u>\$ 8,214,151</u>	<u>\$ 8,707,158</u>	<u>\$ 493,007</u>	<u>6.0%</u>
<b>Expenditures and Transfers</b>					
Public Service	7,475,817	8,176,014	8,313,981	137,967	1.7%
Institutional Support	4,521				
Subtotal Expenditures	<u>\$ 7,480,338</u>	<u>\$ 8,176,014</u>	<u>\$ 8,313,981</u>	<u>\$ 137,967</u>	<u>1.7%</u>
Non Mandatory Transfers	704,720	69,091	368,545	299,454	433.4%
Total Expenditures & Transfers	<u>\$ 8,185,058</u>	<u>\$ 8,245,105</u>	<u>\$ 8,682,526</u>	<u>\$ 437,421</u>	<u>5.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (161,063)</u>	<u>\$ (30,954)</u>	<u>\$ 24,632</u>	<u>\$ 55,586</u>	<u>(179.6)%</u>
<b>TOTALS</b>					
Revenues	\$ 8,023,994	\$ 8,214,151	\$ 8,707,158	\$ 493,007	6.0%
<b>Expenditures and Transfers</b>					
Expenditures	7,480,338	8,176,014	8,313,981	137,967	1.7%
Non-Mandatory Transfers	704,720	69,091	368,545	299,454	433.4%
Total Expenditures and Transfers	<u>\$ 8,185,058</u>	<u>\$ 8,245,105</u>	<u>\$ 8,682,526</u>	<u>\$ 437,421</u>	<u>5.3%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ (161,063)</u>	<u>\$ (30,954)</u>	<u>\$ 24,632</u>	<u>\$ 55,586</u>	<u>(179.6)%</u>

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 County Technical Assistance Service

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty		\$ 10,000	\$ 10,000		0.0%
Staff	\$ 4,076,753	4,416,886	4,524,909	108,023	2.4%
Salaries and Wages	\$ 4,076,753	\$ 4,426,886	\$ 4,534,909	\$ 108,023	2.4%
Fringe Benefits	1,619,582	1,654,500	1,515,672	(138,828)	(8.4)%
<b>Subtotal</b>	\$ 5,696,335	\$ 6,081,386	\$ 6,050,581	\$ (30,805)	(0.5)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	1,745,172	1,915,628	2,085,400	169,772	8.9%
Equipment	38,830	179,500	178,000	(1,500)	(0.8)%
<b>Subtotal</b>	\$ 1,784,002	\$ 2,095,128	\$ 2,263,400	\$ 168,272	8.0%
<b>Total E&amp;G Expenditures</b>	<b>\$ 7,480,338</b>	<b>\$ 8,176,514</b>	<b>\$ 8,313,981</b>	<b>\$ 137,467</b>	<b>1.7%</b>

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 County Technical Assistance Service

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty		\$ 10,000	\$ 10,000	\$	0.0%
Staff	4,076,753	4,416,886	4,524,909	108,023	2.4%
Salaries and Wages	\$ 4,076,753	\$ 4,426,886	\$ 4,534,909	\$ 108,023	2.4%
Fringe Benefits	1,619,582	1,654,000	1,515,672	(138,328)	(8.4)%
<b>Subtotal</b>	\$ 5,696,335	\$ 6,080,886	\$ 6,050,581	\$ (30,305)	(0.5)%
<b>Operating, Equipment, and Student Aid</b>					
Operating	1,745,172	1,915,628	2,085,400	169,772	8.9%
Equipment	38,830	179,500	178,000	(1,500)	(0.8)%
<b>Subtotal</b>	\$ 1,784,002	\$ 2,095,128	\$ 2,263,400	\$ 168,272	8.0%
<b>Total E&amp;G Expenditures</b>	\$ 7,480,338	\$ 8,176,014	\$ 8,313,981	\$ 137,967	1.7%

**Operating Funds by Fund Group**  
**FY26 Proposed**  
**County Technical Assistance Service**

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
State Appropriations	\$ 4,445,551		\$	4,445,551
Grants & Contracts	8,457		32,527	40,984
Other Sources	4,253,150		284,095	4,537,245
Revenues	<u>\$ 8,707,158</u>		<u>\$ 316,622</u>	<u>\$ 9,023,780</u>
<b>Expenditures and Transfers</b>				
Public Service	8,313,981		316,622	8,630,603
Subtotal Expenditures	<u>\$ 8,313,981</u>		<u>\$ 316,622</u>	<u>\$ 8,630,603</u>
Non Mandatory Transfers	368,545			368,545
Total Expenditures and Transfers	<u>\$ 8,682,526</u>		<u>\$ 316,622</u>	<u>\$ 8,999,148</u>
<b>Net Asset Addition/Reduction</b>	<u>\$ 24,632</u>		<u>\$</u>	<u>24,632</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	284,334			284,334
Total Ending Fund Balance	308,966			308,966
Unallocated	308,966			308,966
Unallocated as % of Expenses + Transfers	3.6%			3.6%

**County Technical Assistance Service**  
**FY26 Proposed Operating Budget**  
 Unrestricted and Restricted Current Operating Funds

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
State Appropriations	\$ 4,140,051		\$ 4,140,051	\$ 4,277,251		\$ 4,277,251	\$ 4,445,551		\$ 4,445,551
Grants & Contracts							8,457	\$ 32,527	40,984
Other Sources	3,883,943	\$ 220,335	4,104,278	3,936,900	\$ 231,338	4,168,238	4,253,150	284,095	4,537,245
Total Revenue	<u>\$ 8,023,994</u>	<u>\$ 220,335</u>	<u>\$ 8,244,329</u>	<u>\$ 8,214,151</u>	<u>\$ 231,338</u>	<u>\$ 8,445,489</u>	<u>\$ 8,707,158</u>	<u>\$ 316,622</u>	<u>\$ 9,023,780</u>
<b>Expenditures and Transfers</b>									
Public Service	\$ 7,475,817	\$ 16,495	\$ 7,492,312	\$ 8,176,014	\$ 231,338	\$ 8,407,352	\$ 8,313,981	\$ 316,622	\$ 8,630,603
Institutional Support	4,521		4,521						
Subtotal Expenditures	<u>\$ 7,480,338</u>	<u>\$ 16,495</u>	<u>\$ 7,496,833</u>	<u>\$ 8,176,014</u>	<u>\$ 231,338</u>	<u>\$ 8,407,352</u>	<u>\$ 8,313,981</u>	<u>\$ 316,622</u>	<u>\$ 8,630,603</u>
Non Mandatory Transfers	704,720		704,720	69,091		69,091	368,545		368,545
Total Expenditures & Transfers	<u>\$ 8,185,058</u>	<u>\$ 16,495</u>	<u>\$ 8,201,553</u>	<u>\$ 8,245,105</u>	<u>\$ 231,338</u>	<u>\$ 8,476,443</u>	<u>\$ 8,682,526</u>	<u>\$ 316,622</u>	<u>\$ 8,999,148</u>
<b>Net Asset Addition/(Reduction)</b>	\$ (161,063)	\$ 203,839	\$ 42,776	\$ (30,954)		\$ (30,954)	\$ 24,632		\$ 24,632
<b>TOTALS</b>									
Revenues	\$ 8,023,994	\$ 220,335	\$ 8,244,329	\$ 8,214,151	\$ 231,338	\$ 8,445,489	\$ 8,707,158	\$ 316,622	\$ 9,023,780
<b>Expenditures and Transfers</b>									
Operating Expenses	7,480,338	16,495	7,496,833	8,176,014	231,338	8,407,352	8,313,981	316,622	8,630,603
Non Mandatory Transfers	704,720		704,720	69,091		69,091	368,545		368,545
Total Expenditures and Transfers	<u>\$ 8,185,058</u>	<u>\$ 16,495</u>	<u>\$ 8,201,553</u>	<u>\$ 8,245,105</u>	<u>\$ 231,338</u>	<u>\$ 8,476,443</u>	<u>\$ 8,682,526</u>	<u>\$ 316,622</u>	<u>\$ 8,999,148</u>
<b>Net Asset Addition/(Reduction)</b>	\$ (161,063)	\$ 203,839	\$ 42,776	\$ (30,954)		\$ (30,954)	\$ 24,632		\$ 24,632

# Unrestricted Current Operating Funds

Tennessee Language Center  
FY26 Proposed

	Recurring	Non-Recurring	Total
<b>EDUCATIONAL AND GENERAL</b>			
<b>Revenues</b>			
State Appropriations	\$ 1,119,000	\$ 9,500	\$ 1,128,500
Grants & Contracts	33,187		33,187
Other Sources	3,617,638		3,617,638
Total Revenues	\$ 4,769,825	\$ 9,500	\$ 4,779,325
<b>Expenditures and Transfers</b>			
Public Service	\$ 4,358,982		\$ 4,358,982
Subtotal Expenditures	\$ 4,358,982		\$ 4,358,982
Non Mandatory Transfers	398,707		398,707
Total Expenditures & Transfers	\$ 4,757,689		\$ 4,757,689
<b>Net Asset Addition/(Reduction)</b>	\$ 12,136	\$ 9,500	\$ 21,636
<b>TOTALS</b>			
Revenues	\$ 4,769,825	\$ 9,500	\$ 4,779,325
<b>Expenditures and Transfers</b>			
Expenditures	4,358,982		4,358,982
Non-Mandatory Transfers	398,707		398,707
Total Expenditures and Transfers	\$ 4,757,689		\$ 4,757,689
<b>Net Asset Addition/(Reduction)</b>	\$ 12,136	\$ 9,500	\$ 21,636

# Unrestricted Net Asset

## Current Funds, Revenues, Expenditures, and Transfers

### Tennessee Language Center

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
<b>FY26 Budget Proposed</b>			
<b>Beginning Fund Balance</b>	\$ 156,406		\$ 156,406
Revenues	\$ 4,779,325		\$ 4,779,325
Expenditures	\$ 4,358,982		\$ 4,358,982
Transfers	398,707		398,707
<b>Total Expenditures &amp; Transfers</b>	\$ 4,757,689		\$ 4,757,689
<b>Net Asset Addition/(Reduction)</b>	\$ 21,636		\$ 21,636
<b>Total Ending Fund Balance</b>	\$ 178,042		\$ 178,042
Unallocated	178,042		178,042
<i>Unallocated as % of Expenses + Transfers</i>	3.7%		3.7%

**Unrestricted Net Assets** are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

**Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

**Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

**Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

**Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

**Unallocated Reserves** – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

# Current Operating Budget Summary

Unrestricted Current Funds - Recurring  
Tennessee Language Center

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 1,005,400	\$ 1,050,500	\$ 1,119,000	\$ 68,500	6.5%
Grants & Contracts			33,187	33,187	
Other Sources	3,006,274	3,032,727	3,617,638	584,911	19.3%
Revenues	<u>\$ 4,011,674</u>	<u>\$ 4,083,227</u>	<u>\$ 4,769,825</u>	<u>\$ 686,598</u>	<u>16.8%</u>
<b>Expenditures and Transfers</b>					
Public Service	\$ 3,636,426	\$ 3,847,911	\$ 4,358,982	\$ 511,071	13.3%
Subtotal Expenditures	<u>\$ 3,636,426</u>	<u>\$ 3,847,911</u>	<u>\$ 4,358,982</u>	<u>\$ 511,071</u>	<u>13.3%</u>
Non Mandatory Transfers	362,644	235,984	398,707	162,723	69.0%
Total Expenditures & Transfers	<u>\$ 3,999,070</u>	<u>\$ 4,083,895</u>	<u>\$ 4,757,689</u>	<u>\$ 673,794</u>	<u>16.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 12,604</u>	<u>\$ (668)</u>	<u>\$ 12,136</u>	<u>\$ 12,804</u>	<u>(1,916.7)%</u>
<b>TOTALS</b>					
Revenues	\$ 4,011,674	\$ 4,083,227	\$ 4,769,825	\$ 686,598	16.8%
<b>Expenditures and Transfers</b>					
Expenditures	3,636,426	3,847,911	4,358,982	511,071	13.3%
Non-Mandatory Transfers	362,644	235,984	398,707	162,723	69.0%
Total Expenditures and Transfers	<u>\$ 3,999,070</u>	<u>\$ 4,083,895</u>	<u>\$ 4,757,689</u>	<u>\$ 673,794</u>	<u>16.5%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 12,604</u>	<u>\$ (668)</u>	<u>\$ 12,136</u>	<u>\$ 12,804</u>	<u>(1,916.7)%</u>

# Current Operating Budget Summary

## Unrestricted Current Funds - Recurring and NonRecurring

### Tennessee Language Center

UNRESTRICTED FUNDS	FY24	FY25	FY26	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
State Appropriations	\$ 1,005,400	\$ 1,059,500	\$ 1,128,500	\$ 69,000	6.5%
Grants & Contracts			33,187	33,187	
Other Sources	3,006,274	3,032,727	3,617,638	584,911	19.3%
Revenues	<u>\$ 4,011,674</u>	<u>\$ 4,092,227</u>	<u>\$ 4,779,325</u>	<u>\$ 687,098</u>	<u>16.8%</u>
<b>Expenditures and Transfers</b>					
Public Service	3,636,426	3,856,911	4,358,982	502,071	13.0%
Subtotal Expenditures	<u>\$ 3,636,426</u>	<u>\$ 3,856,911</u>	<u>\$ 4,358,982</u>	<u>\$ 502,071</u>	<u>13.0%</u>
Non Mandatory Transfers	362,644	235,984	398,707	162,723	69.0%
Total Expenditures & Transfers	<u>\$ 3,999,070</u>	<u>\$ 4,092,895</u>	<u>\$ 4,757,689</u>	<u>\$ 664,794</u>	<u>16.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 12,604</u>	<u>\$ (668)</u>	<u>\$ 21,636</u>	<u>\$ 22,304</u>	<u>(3,338.8)%</u>
<b>TOTALS</b>					
Revenues	\$ 4,011,674	\$ 4,092,227	\$ 4,779,325	\$ 687,098	16.8%
<b>Expenditures and Transfers</b>					
Expenditures	3,636,426	3,856,911	4,358,982	502,071	13.0%
Non-Mandatory Transfers	362,644	235,984	398,707	162,723	69.0%
Total Expenditures and Transfers	<u>\$ 3,999,070</u>	<u>\$ 4,092,895</u>	<u>\$ 4,757,689</u>	<u>\$ 664,794</u>	<u>16.2%</u>
<b>Net Asset Addition/(Reduction)</b>	<u>\$ 12,604</u>	<u>\$ (668)</u>	<u>\$ 21,636</u>	<u>\$ 22,304</u>	<u>(3,338.8)%</u>

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring  
 Tennessee Language Center

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 359				
Staff	1,453,672	\$ 1,635,751	\$ 1,788,319	\$ 152,568	9.3%
Salaries and Wages	\$ 1,454,031	\$ 1,635,751	\$ 1,788,319	\$ 152,568	9.3%
Fringe Benefits	466,717	499,754	513,791	14,037	2.8%
<b>Subtotal</b>	\$ 1,920,748	\$ 2,135,505	\$ 2,302,109	\$ 166,604	7.8%
<b>Operating, Equipment, and Student Aid</b>					
Operating	1,715,677	1,712,406	2,056,873	344,467	20.1%
<b>Subtotal</b>	\$ 1,715,677	\$ 1,712,406	\$ 2,056,873	\$ 344,467	20.1%
<b>Total E&amp;G Expenditures</b>	\$ 3,636,426	\$ 3,847,911	\$ 4,358,982	\$ 511,071	13.3%

**Expenses by Natural Classifications**  
 Unrestricted Current Operating Funds - Recurring and NonRecurring  
 Tennessee Language Center

	FY24	FY25	FY26	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Faculty	\$ 359				
Staff	1,453,672	\$ 1,635,751	\$ 1,788,319	\$ 152,568	9.3%
Salaries and Wages	\$ 1,454,031	\$ 1,635,751	\$ 1,788,319	\$ 152,568	9.3%
Fringe Benefits	466,717	501,354	513,791	12,437	2.5%
<b>Subtotal</b>	\$ 1,920,748	\$ 2,137,105	\$ 2,302,109	\$ 165,004	7.7%
<b>Operating, Equipment, and Student Aid</b>					
Operating	1,715,677	1,719,806	2,056,873	337,067	19.6%
<b>Subtotal</b>	\$ 1,715,677	\$ 1,719,806	\$ 2,056,873	\$ 337,067	19.6%
<b>Total E&amp;G Expenditures</b>	\$ 3,636,426	\$ 3,856,911	\$ 4,358,982	\$ 502,071	13.0%

**Operating Funds by Fund Group**  
**FY26 Proposed**  
**Tennessee Language Center**

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
<b>Revenues</b>				
State Appropriations	\$ 1,128,500		\$	1,128,500
Grants & Contracts	33,187		95,093	128,280
Other Sources	3,617,638		26,000	3,643,638
Revenues	<u>\$ 4,779,325</u>		<u>\$ 121,093</u>	<u>\$ 4,900,418</u>
<b>Expenditures and Transfers</b>				
Public Service	4,358,982		121,093	4,480,075
Subtotal Expenditures	<u>\$ 4,358,982</u>		<u>\$ 121,093</u>	<u>\$ 4,480,075</u>
Non Mandatory Transfers	398,707			398,707
Total Expenditures and Transfers	<u>\$ 4,757,689</u>		<u>\$ 121,093</u>	<u>\$ 4,878,782</u>
<b>Net Asset Addition/Reduction</b>	<u>\$ 21,636</u>		<u>\$</u>	<u>21,636</u>
<b>Unrestricted Net Assets</b>				
Beginning Fund Balance	156,406			156,406
Total Ending Fund Balance	178,042			178,042
Unallocated	178,042			178,042
Unallocated as % of Expenses + Transfers	3.7%			3.7%

**Tennessee Language Center**  
**FY26 Proposed Operating Budget**  
 Unrestricted and Restricted Current Operating Funds

	FY24 Actual			FY25 Revised			FY26 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
State Appropriations	\$ 1,005,400		\$ 1,005,400	\$ 1,059,500		\$ 1,059,500	\$ 1,128,500		\$ 1,128,500
Grants & Contracts		\$ 291,455	291,455		\$ 297,215	297,215	\$ 33,187	\$ 95,093	128,280
Other Sources	3,006,274	85,623	3,091,897	3,032,727	8,532	3,041,259	3,617,638	26,000	3,643,638
Total Revenue	<u>\$ 4,011,674</u>	<u>\$ 377,078</u>	<u>\$ 4,388,752</u>	<u>\$ 4,092,227</u>	<u>\$ 305,747</u>	<u>\$ 4,397,974</u>	<u>\$ 4,779,325</u>	<u>\$ 121,093</u>	<u>\$ 4,900,418</u>
<b>Expenditures and Transfers</b>									
Public Service	\$ 3,636,426	\$ 332,511	\$ 3,968,937	\$ 3,856,911	\$ 305,747	\$ 4,162,658	\$ 4,358,982	\$ 121,093	\$ 4,480,075
Subtotal Expenditures	<u>\$ 3,636,426</u>	<u>\$ 332,511</u>	<u>\$ 3,968,937</u>	<u>\$ 3,856,911</u>	<u>\$ 305,747</u>	<u>\$ 4,162,658</u>	<u>\$ 4,358,982</u>	<u>\$ 121,093</u>	<u>\$ 4,480,075</u>
Non Mandatory Transfers	362,644		362,644	235,984		235,984	398,707		398,707
Total Expenditures & Transfers	<u>\$ 3,999,070</u>	<u>\$ 332,511</u>	<u>\$ 4,331,581</u>	<u>\$ 4,092,895</u>	<u>\$ 305,747</u>	<u>\$ 4,398,642</u>	<u>\$ 4,757,689</u>	<u>\$ 121,093</u>	<u>\$ 4,878,782</u>
<b>Net Asset Addition/(Reduction)</b>	\$ 12,604	\$ 44,567	\$ 57,171	\$ (668)		\$ (668)	\$ 21,636		\$ 21,636
<b>TOTALS</b>									
Revenues	\$ 4,011,674	\$ 377,078	\$ 4,388,752	\$ 4,092,227	\$ 305,747	\$ 4,397,974	\$ 4,779,325	\$ 121,093	\$ 4,900,418
<b>Expenditures and Transfers</b>									
Operating Expenses	3,636,426	332,511	3,968,937	3,856,911	305,747	4,162,658	4,358,982	121,093	4,480,075
Non Mandatory Transfers	362,644		362,644	235,984		235,984	398,707		398,707
Total Expenditures and Transfers	<u>\$ 3,999,070</u>	<u>\$ 332,511</u>	<u>\$ 4,331,581</u>	<u>\$ 4,092,895</u>	<u>\$ 305,747</u>	<u>\$ 4,398,642</u>	<u>\$ 4,757,689</u>	<u>\$ 121,093</u>	<u>\$ 4,878,782</u>
<b>Net Asset Addition/(Reduction)</b>	\$ 12,604	\$ 44,567	\$ 57,171	\$ (668)		\$ (668)	\$ 21,636		\$ 21,636