



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

2026 ANNUAL MEETING OF THE BOARD OF TRUSTEES	
Tuesday, June 30, 2026	Gault Fine Arts, UT Southern
11:00 a.m. (CDT)/12:00 p.m. (EDT)	Pulaski, TN

AGENDA

- I. Call to Order and Invocation
- II. Roll Call
- III. Opening Remarks of the Chair
- IV. Request to Address the Board *[if any, not heard in a committee]*
- V. [President’s Address](#)— Information/Discussion Tab 1
- VI. [Update - UT Institute for Public Service](#) – Information/Discussion Tab 2
- VII. [Appointment, Initial Compensation, and other Terms of Employment of University Officer](#) – Action Tab 3
- VIII. Committee Reports:
 - A. Report of the Audit and Compliance Committee
 - B. Report of the Education, Research and Service Committee
 - C. Report of the Finance and Administration Committee
- IX. [FY 2026-27 Operating Budget \(including Salary Plan, Student Tuition and Fees, and Room and Board Rates\)](#) – Action Tab 4
- X. Capital Projects – Action Tab 5
 - A. [Capital Outlay Funding Requests, FY 2027-28 through FY 2031-32](#) Tab 5.1
 - B. [Capital Maintenance Funding Requests, FY 2027-28 through FY 2031-32](#) Tab 5.2
 - C. [Capital Demolition Funding Requests, FY 2027-28](#) Tab 5.3
- XI. Board Governance Matters – Action Tab 6
 - A. [Election of the Chair of the Board](#)..... Tab 6.1
 - B. [Appointment of Standing Committees and Chairs](#) Tab 6.2



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

- XII. [President’s Annual Performance Review](#) Tab 7

- XIII. [Consent Agenda](#) – Action Tab 8
 - A. [Minutes of Prior Meeting](#)..... Tab 8.1
 - B. [Resolution Appointing a Managerial Group for U.S. Government Contracts](#) Tab 8.2
 - C. [Items from the Education, Research, and Service Committee](#) Tab 8.3
 - D. [Items from the Finance and Administration Committee](#) Tab 8.4

- XIV. Other Business

[Note: Under the Bylaws of the Board, items not appearing on the agenda may be considered only upon an affirmative vote representing a majority of the total voting membership of the Board. Other business necessary to come before the Board at this meeting should be brought to the Chair’s attention before the meeting.]

- XV. Closing Remarks and Adjournment



2026

OBJECTIVES

JUNE 2026 PROGRESS

2026

**ACCELERATE ACCESS,
ACADEMIC EXCELLENCE
AND STUDENT SUCCESS**

Support campus efforts to increase UT's educational footprint while enhancing student outcomes

- Work with campus leaders to support enrollment growth, increasing total enrollment from 64,866 to a record 67,876 students (+4.6%).
- Support campus leaders to increase undergraduate student outcomes:
 - › UTK: First-year retention: 92.5%; four-year graduation: 67.6%
 - › UTC: First-year retention: 74.7%; four-year graduation: 43.1%
 - › UT Southern: First-year retention: 78%; four-year graduation: 38%
 - › UTM: First-year retention: 76%; four-year graduation: 41%

PROGRESS

Enrollment and campus student success metrics will be confirmed after census dates on each campus this fall.

Leverage the Tennessee Higher Education Commission's (THEC) new expedited program approval policy

Work with campuses to guide multiple, new academic programs proposals through THEC expedited approval process.

PROGRESS

AARSS plans to utilize the expedited approval as soon as it has a viable program that meets THEC's criteria. Ongoing work to align new academic programs with Tennessee's workforce needs places AARSS in a strong position to meet these criteria. Based on the update at THEC's May Commission meeting, only one academic program in Tennessee has been approved using the expedited process thus far.

Reaffirm UT approach to post-tenure review

In partnership with UT's Chancellors and Board of Trustees, develop an agreed-upon direction for the future of post-tenure review.

PROGRESS

At the June 2026 Board of Trustees meeting, the Trustees will have the opportunity to affirm the current approach to post-tenure review and ask the university to continue this process going forward.

**ACCELERATE ACCESS,
ACADEMIC EXCELLENCE
AND STUDENT SUCCESS**

Enhance the UT Promise program and other related efforts to increase affordability and reduce student debt for Tennesseans

Consider increasing the income threshold for UT Promise recipients, helping the program reach even more Tennesseans.

PROGRESS

In December 2025, Chancellors requested more time to review their existing financial aid budgets prior to committing to increasing the income threshold for UT Promise students. Concerns around future lottery funding levels for the TN HOPE Scholarship have also caused uncertainty.

Launch Oracle Student Information System (SIS) and Student Financial Aid (SFA) foundational work and implementation

Working in close partnership with the UT System administration, campuses and our Huron implementation partners, begin the foundational elements of the Oracle SIS and SFA Implementation, including data quality and data integration as well as the initial steps of student aid eligibility preparation and implementation.

PROGRESS

The UT System, campuses and Huron implementation partnership has successfully launched the foundational year of the Oracle Student Financial Aid (SFA) implementation with three active workstreams: financial aid foundations, data quality and implementation configuration of student aid eligibility. Steering and executive committees are in place and communication/change-networks are developing intentional cross-campus representation, ensuring strong governance and communication. UT System and campus functional and technical leads are actively engaged in real-time configuration, design and decision work across all workstreams with testing beginning in the late summer.



**DRIVE RESEARCH
AND INNOVATION**

Operationalize UT Ventures

Establish UT Ventures as a fully functioning angel investment network by building a committed membership base of 20–30 accredited UT alumni and friends of the university. Demonstrate operational readiness and execution capability by successfully closing at least two UT-related company funding transactions supported by network members.

PROGRESS

As of June 1, 2026, there are 21 investors/members in the UT Ventures network, with a goal of 30 by year-end.

Establish the Center for Agricultural Innovation

Position UTIA and the University of Tennessee as the leader in agricultural technology and research with the establishment of the Center for Agricultural Innovation in Spring Hill at the Middle Tennessee Research and Education Center.

PROGRESS

The Center for Agricultural Innovation has been established and will be housed permanently at the Middle Tennessee AgResearch and Education Center in Spring Hill, Tennessee. The UT Institute of Agriculture will base operations in Spring Hill, but will conduct precision agriculture projects all across the 10 UT AgResearch Centers in Tennessee.

Modernize research administration through DASH Research

Implement additional components of the Huron Research Suite (HRS) in 2026, offering modern, scalable, cloud-based solutions for research management. Key modules to be launched include the Institutional Review Board module, the Grants and Agreements Module, and the Institutional Animal Care and Use Committee (IACUC) and Animal Operations.

PROGRESS

The DASH Research initiative launched Institutional Review Board (IRB) in February 2026, with Grants and Agreements targeted for July 2026. Onboarding and implementation for the Institutional Animal Care and Use Committee (IACUC) and Animal Operations are scheduled to begin in September 2026. Full implementation of the DASH Research initiative is targeted for completion by December 2027.

**DRIVE RESEARCH
AND INNOVATION****Finalize the development of a best-in-class research security infrastructure**

Implement new policies across research security, compliance, ethics and operations while building a comprehensive research security program that includes a robust website, updated federally compliant training modules, and the establishment of a Chief Research Security Officer. In parallel, develop a secure research environment to support federally funded work, meeting regulatory requirements while providing researchers with a high-performance, compliant space that supports innovation.

PROGRESS

The UT System contracted with Fischer and Associates to perform a full research security program review resulting in recommended policy development, enhanced training, and opportunities to address governance and reporting requirements. Three policies (Visiting Scholars, International Engagement, and International Travel) are poised to exit Council review and move toward adoption with additional policies to follow. Q3 and Q4 will include a focus on training, website development, and support of campus research security efforts. Additionally, the UT System, UTK, and UTHSC are in various stages of searching for/filling Chief Research Security Officer positions.



**FUEL THE WORKFORCE
OF TENNESSEE
AND BEYOND**

Develop new, non-traditional degree programs

Develop new types of degree programs that align with workforce needs and represent new units of measure.

PROGRESS

At the June 2026 UT Board of Trustees meetings, the trustees will have the opportunity to affirm their support for new 90-hour bachelor's degrees and approve guidelines for these new degree types. With their support, the UT System expects to bring new 90-hour degree programs forward for approval starting in Fall 2026.

Outcomes and Metrics

Deliver a new series of reports that drive improved outcomes on student post-graduation and career outcomes for the UT Board of Trustees and other key stakeholders.

PROGRESS

For the first time, the UT System's Institutional Effectiveness (IE) team has collected unit record level data on career outcomes from each of the UT campuses as of May 2026. The IE team will use these data to create robust reporting on career outcomes for the Board of Trustees this fall, including outcomes for our UT Health Science Center campus.



ADVANCE COMMUNITY ENGAGEMENT

Advance the “Everywhere You Look, UT” campaign

Continue increasing awareness of the UT System’s statewide presence and impact through the iconic mural campaign by adding 15 new high-visibility murals in 2026 and extending expiring mural commitments. This work will expand the total to 92 murals across 85 counties and position the Division of Communications and Marketing to complete the initiative by the end of 2027, three years ahead of schedule.

PROGRESS

There are currently 78 murals located in 71 counties. As of June 2026, there are five new counties under consideration (Loudon, Union, Pickett, Franklin and Davidson counties). DCOM remains optimistic in reaching 85 counties by the end of 2027.

Strengthen county partnerships and policy support

The Center for Local Planning (CLP) will fill 11 positions to become fully staffed. The CLP will establish initial in-person contact with all 95 county mayors as well as all county highway chief administrative officers and will utilize ongoing lessons learned from those meetings to publish at least five policy guides for local governments regarding important current local issues.

PROGRESS

Five positions are filled (Executive Director, three Senior Division Planners, and a GIS Project Manager). The CLP has published three policy guides for local government: [Compliance with Public Chapter 140: Development Fees](#); [Compliance with TCA 8-44-110, Online Agenda Posting Requirements](#); [Compliance with Public Chapter 1090: Extraterritorial Planning & Zoning](#). CLP staff have worked with 30 county mayors and 20 road superintendents plus a number of city mayors, city managers and local planning directors.

Tennessee Rural Health Center of Excellence

Strengthen and elevate the Tennessee Rural Health Care Center of Excellence to expand access to care, support workforce development and improve health outcomes in rural Tennessee communities. This effort will focus on increasing visibility, coordination and impact across partners while aligning the Center’s work with broader UT System priorities for statewide health and well-being.

PROGRESS

In its first year, the Tennessee Rural Health Care Center of Excellence established itself as a statewide leader and convener for rural health innovation, launching a \$1.75 million grant program that funded seven rural initiatives distributed across all three grand divisions, welcoming attendees from across the state to share their expertise at the Rural Health Innovation and Practice Conference, and engaging more than 100 partners across the state in consultation and collaboration. The Center also expanded Tennessee’s national visibility through presentations at the National Rural Health Association Annual Conference, delivered statewide technical assistance and educational programming, and built partnerships across the state to support ongoing rural health transformation.



Expand Healthy Smiles

Expand the Healthy Smiles Initiative to increase access to dental care across underserved and rural communities by strengthening collaborations, expanding training sites and boosting the dental workforce. This effort will build on the existing multi-year, \$53 million program led by the UT Health Science Center College of Dentistry to improve oral health outcomes statewide through increased student training, new clinical sites and enhanced support for dental care delivery.

PROGRESS

\$24.2M was secured in the FY26–27 state budget for the final year of the Healthy Smiles Initiative dental pilot, with UTHSC directly receiving more than 60% of the funding. GRAED has had recent conversations with the Tennessee Department of Health, which indicated that continued recurring funding for the initiative will remain one of its top priorities to leave for the next gubernatorial administration.



**DEVELOP TALENT TO
ADVANCE OUR MISSION**

Develop comprehensive employee job training

Develop a comprehensive training program for specific roles (such as business managers) and general processes (like procurement to payment) in collaboration with departments throughout the UT System. The program will ensure all employees receive appropriate training, aiming to decrease audit findings and policy violations while also standardizing knowledge and skills to unify business services.

PROGRESS

Planning continues to determine which elements will be completed in Oracle - DASH and which will require course development in UT System's online learning platform, K@TE.

Improve and standardize the employee onboarding experience

Human Resources will streamline and standardize onboarding across the UT System to create a unified One UT employee orientation that strengthens connection to the University of Tennessee, enhances employee engagement and delivers a more consistent, welcoming new-hire experience while reducing process friction.

PROGRESS

Planning continues with a focus on launching new functionality in DASH and training with institutional staff.



**ADMINISTRATIVE
EXCELLENCE**

Implement the DASH 2026 process improvement and innovation roadmap

The roadmap contains configuration and workflow changes, new functionality and new reporting requested by UT System institutions. Complete 80% of the roadmap by July 1, 2026, and 100% by Dec. 31, 2026.

PROGRESS

In early June, measuring quantitatively, 81% of the 86 roadmap items are complete or in progress nearing completion. Measuring qualitatively, many of the most critical functions have been addressed. Some outcomes include significant reductions in payroll processing time, accounting period closing, processing errors, and reliance on third parties.

Finalize long-range financial plans for every campus and institute

Work collaboratively to complete long-range financial plans for each campus and institute, building on the 2025 planning foundation. These plans will support long-term financial sustainability and align strategic priorities with funding decisions across the UT System.

PROGRESS

At the June Board of Trustees meeting, the annual budget presentation will include five-year forecasts of revenue and expense models based on enrollment targets. These models will be developed with more comprehensive data and planning tools in DASH.

Workforce compensation implementation

Use the completed Huron Consulting compensation analysis to integrate additional job titles and launch workforce compensation for annual increase cycles across the UT System, supporting merit, market and equity adjustments. This work will include system configuration and testing, targeted training and communications for HR, managers and budget offices, and redesigned compensation processes aligned with streamlined budget workflows.

PROGRESS

The project is on track to load all new job classifications and market ranges into DASH on July 1, 2026. In June 2026, UT System Administration, UT Martin, UT Southern, and IPS are using new automated functionality in DASH for annual compensation adjustments. The remaining institutions will be brought online in FY26-27.



ADVOCACY AND INVESTMENT

Advance funding for UT's top capital priorities

Successfully advance the university's top capital priority, the UT Health Science Center's College of Medicine Interdisciplinary Building, which is nearly twice the largest higher education capital project request in state history at \$311 million.

PROGRESS

The university secured funding for its top capital priority – \$311 million for the College of Medicine Interdisciplinary Building at UTHSC. This represents the largest capital investment in a higher education project in Tennessee history. The facility will enable a 30% increase in medical student enrollment, double the physician assistant program, and is projected to produce an additional 1,450 healthcare professionals within its first five years of operation. In addition, funding was secured for the UT Martin Cattle Outreach and Workforce Facility (\$4.23 million) to expand workforce development and outreach supporting Tennessee's beef industry. Capital maintenance funding also saw its first increase since FY22, with \$27.1 million allocated for projects across the UT System, representing a 47.7% increase over last year's maintenance appropriation after four consecutive years of decline.

Secure more than \$60 million in state partnerships

UT will prioritize funding for the Healthy Smiles Initiative and unlock new emerging funding for rural health, workforce development and other statewide priorities.

PROGRESS

Five state partnerships totaling approximately \$33.6 million have been secured to date for 2026. These include the Healthy Smiles Initiative, the extension of the Reading Research Center, TNECD Innovation & Research for Industry Success (IRIS) grants, and TN Higher Education Commission Nuclear GIVE grants. The outlook for the remainder of 2026 is strong, with several significant opportunities identified across rural health, artificial intelligence, nuclear workforce development, behavioral health, education, and public safety. In addition, UT has secured a \$10 million matching commitment from TNECD to support the UTIA co-led BRIDGES proposal for the NSF Innovation Engine Competition, which should be awarded this summer.



ADVOCACY AND INVESTMENT

Grow federal appropriations funding attributed to UT advocacy by 12%

Develop and advocate for priorities that allow for 12% growth and align with the UT System strategic plan target to deliver \$300 million in federal funding attributed to UT advocacy by 2030.

PROGRESS

The fiscal year 2027 federal appropriations process is underway in the House and Senate, and thus far, the House has supported \$9.5 million in community project funding for six UT earmark proposals benefiting UT campuses and institutes. This represents a 17% increase over fiscal year 2026 community project funding and supports projects on the Knoxville, Chattanooga, Southern, and Martin campuses, as well as at the UT Center for Industrial Services. The federal appropriations process is ongoing, and further support for UT priorities is anticipated as Congress drafts its appropriations bills. The federal relations team worked with all campuses to produce an expanded list of federal funding priorities and continues to advocate for their inclusion to reach this ambitious goal.

Establish the UT Embassy in Washington, D.C.

Establish a visible, strategically located presence in Washington, D.C., aligned with the UT System Strategic Plan. This presence will strengthen UT's federal engagement, enhance competitiveness and expand opportunities for students, faculty, staff and stakeholders.

PROGRESS

The Department of Capital Projects and the Federal Relations team launched a search and hired a D.C.-based brokerage firm early this year to identify a strategically located site for a future D.C. presence. Following tours of several prospective locations throughout May, President Boyd will visit Washington in June to evaluate the leading options and determine the best path forward.

Advancing philanthropy and engagement

The UT Foundation will continue advancing its mission to raise private, public and political support for the UT System, with goals of securing \$504 million in private support, expanding the donor base to 87,000 and engaging 330,000 alumni by year-end. These record-setting targets support progress toward the Greatest Fundraising Decade, with a goal of generating \$4 billion over ten years and reaching \$2.6 billion, or 65 percent of the total, by 2026.

PROGRESS

To date the foundation has recorded \$615.9 million in private support, which includes the \$130 million commitment from Dee and Jimmy Haslam. The total number of donors to date is 85,954 (98.7% of goal), and the number of engaged alumni is 329,469 (99.8%). Progress toward the Greatest Fundraising Decade stands at just over \$2.68 billion, representing 65.8% of the overall goal of \$4 billion.



ADVOCACY AND INVESTMENT

Expand Foundation support for campus advancement programs

The Foundation will enhance support for the advancement units by centrally funded staff growth in critical areas of gift processing, business intelligence and prospect development, and through the launch of two platforms that enhance the capabilities of the current CRM and utilize data to identify and prioritize potential donors.

PROGRESS

The foundation has added two new positions in business intelligence this year and has also added four new positions in prospect development and research. As for the two platforms, Kindsight 2.0 has been launched over the past month, and Fundmetric is in the testing phase and should be available in the next few weeks.

Promote the value of higher education through the “Future Focused” campaign

Increase public understanding of the value of higher education through the “Future Focused” marketing campaign, positioning the UT enterprise as a statewide economic driver for talent development and Tennessee’s future. In 2026, the campaign will use a coordinated mix of owned, earned, and paid channels with targeted messaging to influence Tennesseans who remain neutral on key perceptions such as the value and affordability of a UT degree.

PROGRESS

The Future Focused marketing campaign is underway and is gaining strong momentum, generating more than 101 million advertising impressions and approximately 137,000 website visits since its launch. Early indications suggest the campaign is helping stabilize public perceptions of higher education, with positive sentiment toward the UT System remaining strong and perceptions of a UT degree being worth the cost beginning to improve. These results reinforce the campaign’s focus on demonstrating the value, affordability and impact of a UT education while engaging key audiences across Tennessee. A pulse survey is planned for the fall to further gauge progress.



**INFRASTRUCTURE
MODERNIZATION**

Deferred maintenance

Develop specific long-term strategies to address deferred maintenance funding challenges facing the university based on the results of a recent system-wide assessment.

PROGRESS

Capital maintenance funding also saw its first increase since FY22, with \$27.1 million allocated for projects across the UT System, representing a 47.7% increase over last year's maintenance appropriation after four consecutive years of decline. Capital Projects has worked with each campus to document \$134.5 million of capital maintenance needs for the FY27-28 budget year, with a similar need identified in FY28-29.

Accelerate design and delivery of the UT Health Sciences College of Medicine Interdisciplinary Building

In partnership with the UT Health Sciences and the UT Government Relations, Advocacy and Economic Development division, seek full funding for the new College of Medicine Interdisciplinary Building. Capital Projects will concurrently advance the design of the project with UTHS leadership to expedite the delivery of this critical new facility for opening in Fall 2030.

PROGRESS

Tennessee Gov. Bill Lee proposed and the General Assembly approved \$311 million in funding in the FY26-27 budget to build a new College of Medicine Interdisciplinary Building at the UT Health Sciences. This represents the state's single largest investment in a higher education capital project. This project is currently in design and on track for completion in early 2030.



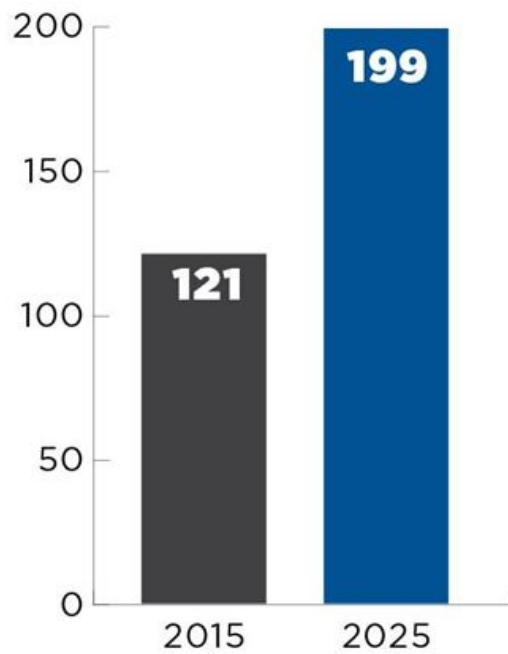
UT Institute for Public Service

MAKING LIFE BETTER FOR TENNESSEANS

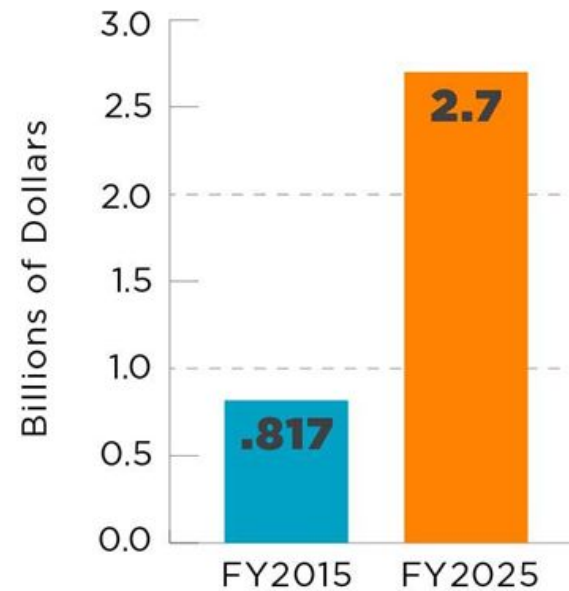


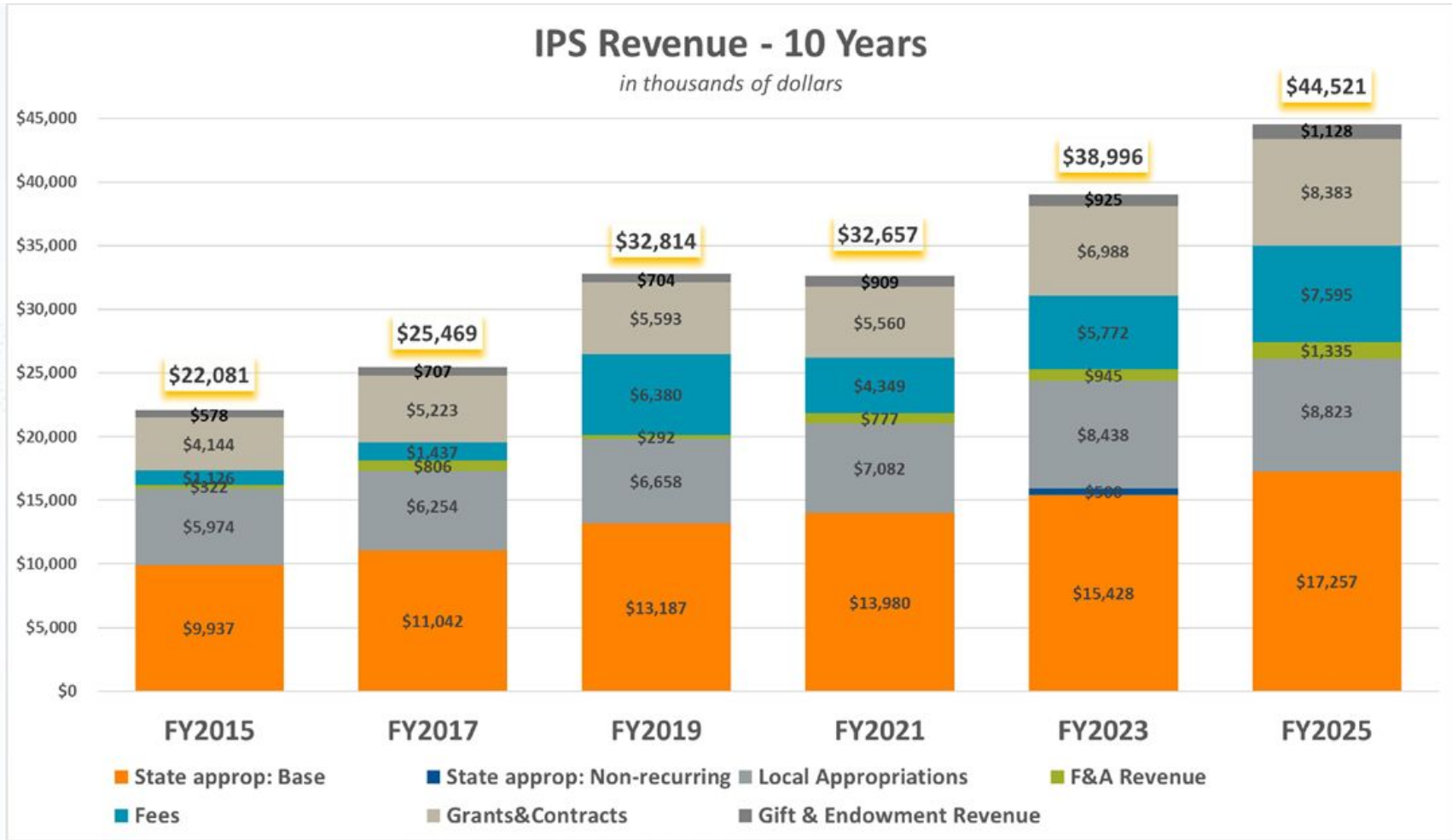
A Decade of Growth

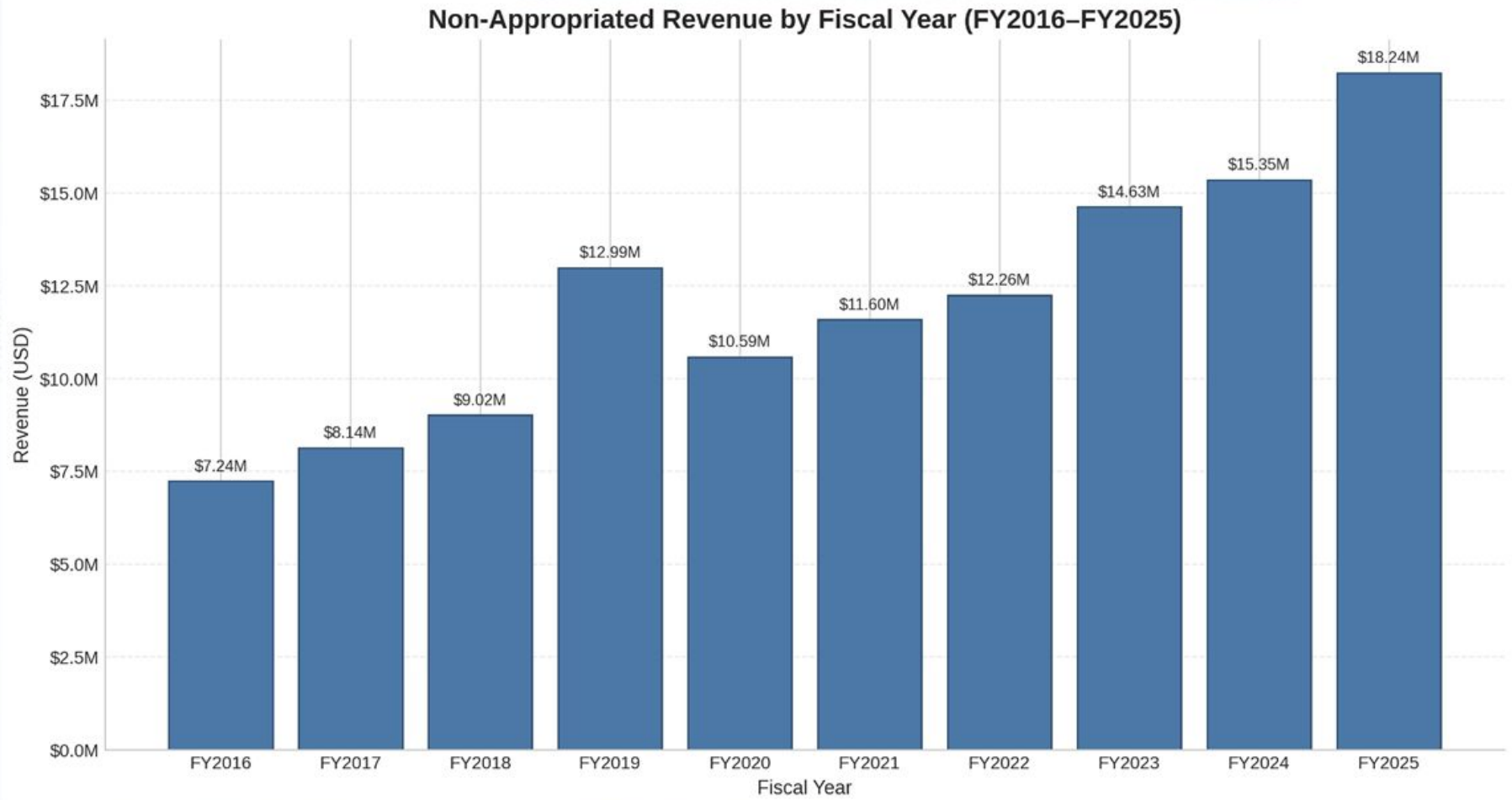
NUMBER OF EMPLOYEES

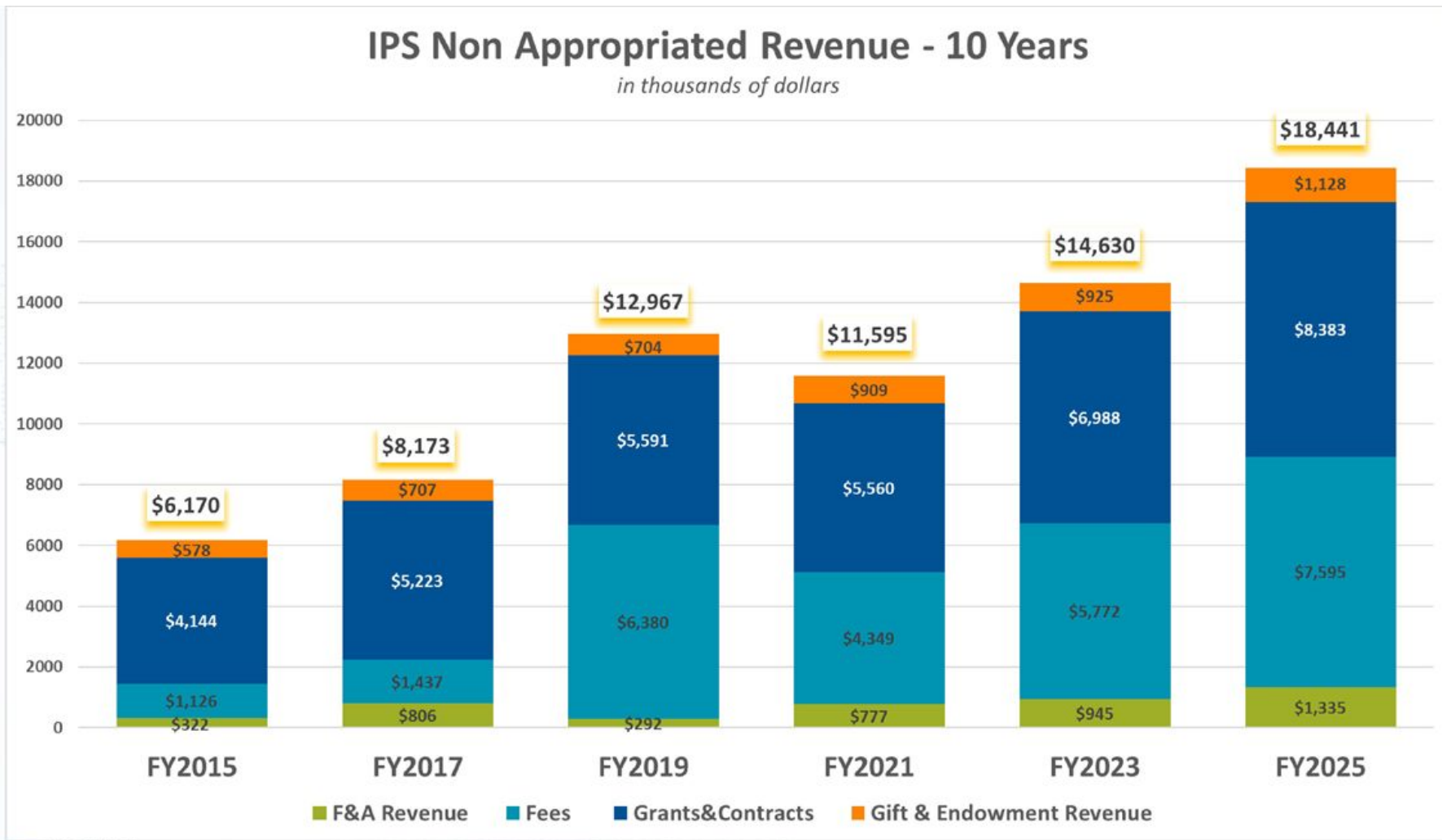


ECONOMIC IMPACT



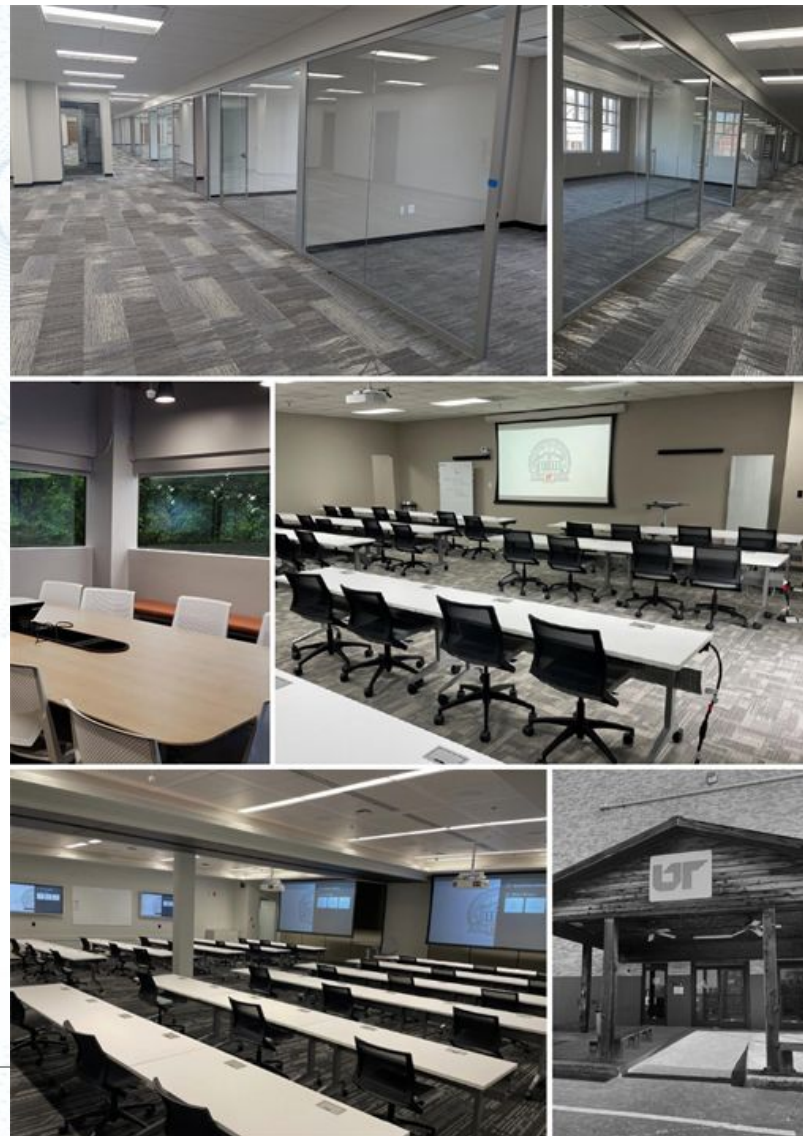






A Decade of Growth

- Moved from UT Knoxville campus to 1610 University Avenue
- Renovations to the second floor of 1610 University
- Renovations started on first floor of 1610 to create an East Tennessee training space.
- Renovated and opened the new training space in Nashville
- Expanded our footprint in Cookeville with the addition of a large training space.



A Decade of Growth



- IPS added two agencies and one initiative – TLC, CLP and SMART.
- The Naifeh Center became an agency.
- IPS celebrated its 50th anniversary
- MTAS celebrated its 75th anniversary
- CTAS celebrated its 50th anniversary
- CIS celebrated its 60th anniversary

A Decade of Growth

Center for Industrial Services

- Tennessee Workforce Development Academy
- Manufacturer Skills for Success
- AI for Manufacturers

County Technical Assistance Service

- Certified County Finance Officer
- County Commissioner Required Training

Law Enforcement Innovation Center

- Violent Crime Intervention Fund
- Effective Policing – Autism Response

Municipal Technical Advisory Service

- Municipal Leadership Program
- IMPACT Series
- Rural Community Leadership Program

A Decade of Growth

Naifeh Center for Effective Leadership

- Certified Public Manager
- Administrative Professionals Academy
- Tennessee Government Professionals Institute

Tennessee Language Center

- Spanish for Medical Personnel
- Simultaneous Interpreter Bootcamp
- ESL for Nashville Public School Parents

SMART

- Opioid Settlement Technical Assistance
- UT Knoxville Collegiate Recovery Program

Center for Local Planning

- Launched in 2025
- Hired First Executive Director
- Hired First Three Staff Members

A Decade of Impact

Certified Public Manager

8 Years of Classes

402 Graduates

\$915.6 Million
economic impact

Certified County
Finance Officer

7 Years of Classes

810 Graduates

\$4 Million
economic impact

Spanish for Law
Enforcement

41 Departments

88 Participants

A Decade of Impact

Manufacturing Skills
Bootcamp

496 Participants

14 Jails

Utility Board Training

94 Sessions

1,444
Participants

4-H Local
Government
Academy

MTAS & CTAS

Looking Ahead

Double the Impact · Double the Reach · Double the Visibility

- Secure resources and reinvest strategically to drive growth and double impact.
- Share our story to build trust, gain support and attract investment.
- Invest in our employees and the communities we service.
- Expand reach, relevance and measurable outcomes for our programs.



Looking Ahead

Center for Economic Development
and Resiliency with UTIA



Public Service Community Awards





Double the Impact · Double the Reach · Double the Visibility



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 30, 2026

Item: Appointment, Initial Compensation, and other Terms of Employment of University Officer

Type: Action

Presenter: Randy Boyd, President

Background Information

Pursuant to Article VI, Section 6.2 of the Bylaws of the University of Tennessee Board of Trustees (Bylaws), no system administration position at the level of Vice President or above that will report directly to the President shall be created or filled without the approval of the Board. Further, pursuant to Article VI, Section 6.6. of the Bylaws, the Board shall approve, upon the recommendation of the President, the appointment of other officers of the University and their initial compensation and other terms of employment.

Recommendation

The UT System is aligning key functions to grow its impact for Tennessee through the creation of a new division that brings together public service, government relations and economic development efforts. Effective October 1, 2026, the UT Institute for Public Service (IPS) will be strategically aligned with the Division of Government Relations, Advocacy and Economic Development to form the Division of Government Relations, Economic Development and Public Service (GEPS). The new structure is designed to enhance coordination, strengthen partnerships and deliver more integrated, solutions-oriented support to communities, government partners and industries across the state.

In connection with this new alignment, I am recommending (i) the creation of a new officer position, Senior Vice President, Government Relations, Economic Development and Public Service for the UT System, and (ii) the appointment of Carey Whitworth to this position.

In this role, Ms. Whitworth will lead divisional strategy, align efforts with UT System priorities and drive measurable outcomes that support the University and the State of Tennessee. In 2020, she was appointed to serve as Vice President for Government Relations and Advocacy and has worked to deliver record-setting investments for the



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

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University through her work in both state and federal relations. Ms. Whitworth has an extensive background in effectively working with stakeholder groups and elected officials to drive impactful change and deliver UT's priorities and initiatives across the state. She is a two-time alumna of the University of Tennessee, Knoxville, and holds a Master's in Public Administration (MPA).

The offer letter associated with this appointment, which specifies the initial compensation and other terms of employment, is attached hereto. The offer has been accepted, subject to approval by the Board. A copy of Ms. Whitworth's biographical profile is also attached.

Board Action

The Chair will call for a motion for consideration and adoption of the following Resolution.

Resolved:

The Board of Trustees hereby approves the appointment of Carey Whitworth, as Senior Vice President, Government Relations, Economic Development, and Public Service for the University of Tennessee system, effective as of July 1, 2026, with the initial compensation and other terms of employment as set forth in the executed offer letter. A copy of the offer letter shall be attached to this resolution following approval hereof.



THE UNIVERSITY OF TENNESSEE SYSTEM
OFFICE OF THE PRESIDENT

RANDY BOYD
President

April 10, 2026

Carey Whitworth
3030 23rd Ave. S
Nashville, TN 37215

Sent Electronically

Dear Carey,

It is my pleasure to offer you the position of Senior Vice President, Government Relations, Economic Development, and Public Service with the University of Tennessee System, effective July 1, 2026, subject to approval by the Board of Trustees. Your compensation will be \$33,333.34 per month (\$400,000.00 annualized).

The position of Vice President is without tenure, without a definite term, is at-will, and serves at the pleasure of the President. As Senior Vice President, you will report directly to me, and I will evaluate your performance annually.

I appreciate your willingness to serve in this capacity and look forward to continuing to work with you in this expanded role. Please sign and return this letter to me to indicate that you agree to these terms and will accept this appointment upon approval by the Board of Trustees.

Sincerely,

Randy Boyd
President


cc: Human Resources



THE UNIVERSITY OF TENNESSEE SYSTEM
OFFICE OF THE PRESIDENT

RANDY BOYD
President

ACCEPTANCE: I accept the appointment to serve as Senior Vice President, Government Relations, Economic Development, and Public Service under the terms and conditions outlined above and with the understanding that the offer is not binding until the appointment, compensation and other terms of employment are approved by the University of Tennessee Board of Trustees.



Carey Whitworth

5/22/2026

Date

CAREY E. WHITWORTH

SUMMARY

Results driven professional with a passion for the mission of the University of Tennessee and improving the lives of Tennesseans. Extensive experience in state and federal government affairs, building coalitions, working with a broad range of stakeholders, and delivering ambitious organizational priorities. Proven track record of success in building and leading high performing teams to drive proactive strategy and deliver strong outcomes.

PROFESSIONAL EXPERIENCE

The University of Tennessee System

Vice President of Government Relations, Advocacy, and Economic Development	2023 – present
Vice President for Government Relations and Advocacy	2020 – 2023
Associate Vice President and Director of State Relations	2019 – 2020
Assistant Vice President of Government Relations and Advocacy	2017 – 2019
Associate Director for Advocacy	2013 – 2015
Assistant Director for Advocacy	2012 – 2013

- Serve as lead advisor on legislative, policy, and political issues to UT President, Chancellors, and other members of executive staff.
- Develop and execute the University’s state and federal priorities. Serve as chief strategist to accomplish top organizational legislative, budget, and policy priorities.
- Represent University interests before internal and external audiences, frequently in a spokesperson role.
- Build coalitions of broad stakeholders on issues of shared interest.
- Lead and develop high performing, proactive teams located in both Nashville and Washington, D.C.
- Develop and deliver key messages and responses to politically sensitive issues. Work with UT leaders regarding responses to issues with political and public policy implications. Deep background in reputation and crisis management.
- Oversee statewide economic development efforts and ensuring the UT System maintains a strong working relationship with the Tennessee Department of Economic and Community Development and other key economic development stakeholders statewide.

Key Accomplishments

- Delivered multiple years of record-breaking state and federal investment benefitting the University of Tennessee System and its campuses and institutes. This includes back-to-back years of record setting capital investments for key facilities such as the UTHSC College of Medicine Interdisciplinary Building (\$311M) and the UT Knoxville Chemistry Building (\$165.2M).
- Developed and implemented an expanded team focus on building state partnerships, resulting in sustained creation of new funding opportunities for UT with state agencies and bolstering UT’s ability to serve the State and its citizens. Since 2021, over \$219M in state partnerships have been secured with the support of government relations.
- Built a high-performing team defined by commitment to continuous improvement, accountability, agility, integrity, and a strong culture of mutual support and collaboration.

- Rebuilt the University’s federal presence. Hired exceptional talent to lead and support the Office of Federal Relations – delivering record-setting federal appropriations for UT projects and priorities systemwide and significantly broadening UT’s portfolio of federal work.
- Crafted the successful legislative strategy to add the first new campus to the UT System in over 50 years. UT Southern now provides affordable public higher education in a former education desert. The addition provides a new pathway to greater economic prosperity for generations of Tennessee residents.
- Secured key investments benefitting the land-grant mission and UT’s agriculture interests, including:
 - Leading government relations efforts to secure \$50M in AgResearch Infrastructure Modernization and \$2.3M recurring to add UT Extension agents in the state’s distressed counties to better support Tennessee farmers and rural communities.
 - Secured legislation ensuring K-12 students are counted as present for attendance purposes when participating in UT’s 4-H activities, a measure that passed unanimously in both Chambers.
 - Supported efforts and developed campaign to secure a federal land transfer benefitting the UT Institute of Agriculture’s Milan AgResearch and Education Center, securing the future of the facility and bolstering AgResearch in an important region of the state.
- Secured the state’s first Name, Image, and Likeness law and multiple subsequent revisions to ensure UT’s athletics programs benefit from a nationally competitive policy landscape.
- Worked with key members of the General Assembly to mitigate or amend measures with potential negative impacts to the University and its statewide mission of education, discovery, and outreach.

Director of Advocacy and Special Assistant to the Vice President

2015 – 2017

- Served as Director of the UT Advocacy Program. Created successful advocacy campaigns and strategies to advance UT’s legislative priorities. Managed all related communications components.
- Regularly worked with state government officials to advance UT’s public policy priorities.
- In consultation with the Vice President, managed various federal special projects designed to advance the University’s visibility among federal entities of interest, including the White House Office of Science and Technology Policy and the U.S. Departments of Energy, Defense, Agriculture, and Commerce.
- Regularly advised on communications by university leadership with federal and state government officials.
- Provided management and executive decision support to Vice President for Government Relations and Advocacy on budgetary and personnel matters, as well as strategic planning, board relations, communication with internal and external audiences, and overall political strategy.

Key Accomplishments

- Led successful statewide advocacy campaign to secure UT’s highest priority capital project (Lone Oaks Farm) in 2015, resulting in over 7,500 messages to members of the Tennessee General Assembly from UT alumni and friends during a two-week period.
- Selected by UT President to serve as project manager for President’s Visioning Group, a small group of the President’s executive team established to discuss emerging issues and challenges, as well as implement strategies to position UT for the future.

PROFESSIONAL AFFILIATIONS, ACTIVITIES, AND HONORS**Leadership Tennessee, Signature Program**

2025

The Leadership Tennessee Signature Program brings together established leaders from across the state to explore key issues shaping Tennessee's future. Through statewide experiences and cross-sector dialogue, participants build relationships and strengthen their capacity for collaborative leadership.

Harvard University, Institute for Educational Management (IEM)

2019

Selected as one of 100 senior leaders from higher education institutions across the world to partake in the IEM program, providing executive education on a wide range of higher education leadership and policy topics.

UT Executive Leadership Institute

2018 – 2019

Selected as one of 17 leaders from the University of Tennessee's inaugural class of the Executive Leadership Institute, focused on preparing internal candidates for succession to senior leadership roles within the University.

Citation-of-Merit, Office of the President

2018, 2017

One of 8 UT employees nominated for the President's Award in the organizational mission area of outreach. The Citation-of-Merit demonstrates service benefiting the public and State well beyond the requirements of the University. The President's Awards are the highest honor bestowed on UT employees and recognize contributions in one or more areas of the University's mission to provide education, conduct research, and offer outreach benefitting the people of Tennessee.

Nashville Emerging Leaders

2017

One of 27 individuals chosen through a competitive process to complete the 11-week leadership training program. The program featured policy exploration, community service, and in-depth discussions with Middle Tennessee's top community and business leaders.

UNIVERSITY AND STATE SERVICE**UT Commission on Agriculture, Secretary**

2019 – present

Collaborate with the UT President and Senior Vice President/Senior Vice Chancellor of Agriculture to set meeting priorities, cultivate strategic dialogue, and develop shared strategy to promote the state's agricultural interests.

UT Transparency Advisory Group

2019 – 2020

Selected by the UT President to serve on the Transparency Advisory Group, charged with providing recommendations on how the University can provide greater access to information important to stakeholders and the public.

Tennessee Advisory Committee on Open Government (ACOG)

2018 – 2022

Elected Co-Chair in 2021. Appointed by the State Comptroller of the Treasury as the higher education representative on ACOG, which provides guidance and advice to the Comptroller's Office of Open Records Counsel and reviews and provides comments on proposed legislation regarding Tennessee's open meetings and records laws.

Search Committee Service

Chancellor, UT Southern	2025
Senior Vice Chancellor and Senior Vice President, UT Institute of Agriculture	2021
Assistant Vice President for Student Success (Chair)	2021
Assistant Vice President for Alumni Affairs and Advocacy, UT Alumni Association	2019
Director of Policy and Engagement, UT System	2019
Director of Communications, UT System	2018

UT Knoxville Baker School Graduate Program Advisory Board

2014 – present

Provide volunteer leadership support to the UTK Baker School (and formerly, the UTK Department of Political Science) as they grow and enrich graduate program offerings.

Student Trustee, UT Board of Trustees

2010 – 2012

Served as a student member of the UT Board of Trustees. Led student advocacy efforts to improve higher education access and affordability by extending HOPE Scholarship coverage to summer semesters.

SELECT COMMUNITY INVOLVEMENT AND SERVICE**Tennessee Chamber of Commerce, Board of Directors**

2020-2025

The Tennessee Chamber of Commerce plays a critical role advancing Tennessee's business community, issues of importance to employers, and workforce development and economic development initiatives.

Mentor, UT Promise Program

2020 – present

Mentor students receiving UT Promise Scholarship, coaching them for success at the undergraduate level.

American Legion Auxiliary, Volunteer Girls State Program

2007 – 2020

Served in volunteer leadership role with the Girls State Program, helping plan and implement the program for 14 years. Girls State annually provides nonpartisan citizenship education to over 500 rising high school seniors from across Tennessee.

EDUCATION**The University of Tennessee, Knoxville****Master of Public Administration (MPA), Management Concentration**

2012

Bachelor of Arts in Political Science, Summa Cum Laude

2011

Recipient of the Torchbearer Award, UT's highest student honor for academic achievement and outstanding contributions to the campus and community.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4

AGENDA ITEM SUMMARY

Meeting Date: June 30, 2026

Item: **FY 2026-27 Operating Budget (including Student Tuition and Fees and Room and Board Rates)**

Type: Action

Presenter: David L. Miller, Senior Vice President and Chief Financial Officer

University administration has developed the following proposed operating budget and student tuition and fees in accordance with the Bylaws and policies of the Board of Trustees. The proposed Unrestricted Educational and General (E&G) Operating Budget is in the amount of \$2,546,393,067 an increase of 5.8% from the current fiscal year, and the proposed Unrestricted Auxiliary Operating Budget is in the amount of \$493,624,362, an increase of 10.8% from FY 2025-26.

Unit	Unrestricted E&G	Unrestricted Auxiliary	Restricted	Total
Knoxville	\$1,647,675,833	438,503,320	\$453,220,002	\$2,539,399,155
Health Science Center	379,307,343	4,151,808	363,133,922	746,593,073
Chattanooga	242,493,975	30,497,904	79,792,912	352,784,791
Martin	132,699,360	17,201,330	41,638,622	191,539,312
Public Service	38,742,239	-	10,716,463	49,458,702
Southern	21,536,900	3,270,000	7,135,000	31,941,900
System Administration	83,937,417	-	1,740,000	85,677,417
Total Revenues	\$2,546,393,067	\$493,624,362	\$957,376,921	\$3,997,394,350

The materials following this memorandum include: (1) the formal Resolution of approval; and (2) the FY 2026-27 Proposed Budget Document.

The Proposed Budget Document includes narrative overviews and detailed schedules of all items subject to Board approval: the FY 2026-27 operating budget and 2026-27 student tuition and fees. The document also includes an information item detailing all other changes to student fees authorized by University administration that do not require Board approval. The Senior Vice President and Chief Financial Officer and the President support the proposed FY 2026-27 Operating Budget and Student Tuition and Fees and recommend them for approval.

**THE UNIVERSITY TENNESSEE
BOARD OF TRUSTEES**

Resolution 00_-2026¹

Resolution to Approve the FY 2026-27 Operating Budget

WHEREAS, by state law, the Board of Trustees must approve an annual operating budget for the University;

WHEREAS, state law further requires the Board of Trustees to approve student tuition and fees; and

WHEREAS, the FY 2026-27 Budgets for Education and General (E&G) and Auxiliary Enterprises are balanced, and within available resources and comply with all applicable policies and guidelines;

NOW, THEREFORE, BE IT RESOLVED that:

1. The FY 2026-27 Operating Budget is approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2026-27 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. The FY 2026-27 student tuition and fee schedules, course-related fees, and other dedicated student fees presented in the FY 2026-27 operating budget are approved.
3. The FY 2026-27 salary plan is approved.
4. Any remaining Unrestricted Current Fund balances may be considered as a reserve for contingencies to be used for the following purposes, provided that all such changes shall be reported in a Revised Budget presented to the Board for approval:
 - a. Employing additional staff where enrollments and reorganization requirements warrant;
 - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
 - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
 - d. Improving physical facilities as opportunities arise;
 - e. Mandated cost increases; and
 - f. State impoundment of funds or appropriations rescission during the budget year.

Adopted as of June __, 2026.

¹ Number will be inserted after adoption.

THE UNIVERSITY OF TENNESSEE

Operating Budget Fiscal Year 2026-27



THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls almost 65,000 students statewide; produces nearly 15,000 new graduates every year; and represents more than 497,000 alumni around the world.

The University of Tennessee

FY 2026-27 Operating Budget

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Message from the Chief Financial Officer

The University of Tennessee's FY 2026–27 operating budget reflects a strategic allocation of resources aligned with its core mission. Key highlights include:

- A \$43.9 million (4.8%) increase in recurring state appropriations.
- A 1.5% salary pool to support faculty and staff, totaling approximately \$30.3 million from all sources.
- Adjustments to tuition and fee rates are below the allowable range set by the Tennessee Higher Education Commission (THEC). Proposed increases to tuition and mandatory fees for in-state students are:
 - Knoxville: 1.1%
 - Health Science Center: 2.0%
 - Martin; 3.0%
 - Chattanooga: 3.0%
 - Southern: 3.0%

Campuses have proposed adjustments to certain tuition and fees based on their individual needs and financial conditions. These changes address inflationary pressures, support competitive compensation, enhance academic programs, and sustain high-quality student services. Section C of this document includes details on each proposed tuition and fee adjustment.

Total operating revenues are projected to reach nearly \$4.0 billion, representing a 6.2% increase from the current year. This includes \$2.5 billion for basic educational and general (E&G) operations, \$494 million for auxiliary enterprises, and \$957 million from restricted grants, contracts, gifts, and endowments.

Unrestricted E&G revenues are expected to increase by \$140 million (5.8%). Recurring

revenue budgets are projected to rise by 6.4%, driven primarily by tuition and fees (up \$95 million) and state appropriations (up \$44 million). This increase in tuition revenue is supported by both rate adjustments and continued enrollment strength.

Auxiliary enterprise revenues are projected to grow by \$48 million (10.8%). Most of this growth is from UT Knoxville athletics, and further supported by housing, dining, and bookstore operations.

Grants, contracts, gifts, and endowments are expected to provide \$957 million, supporting 53% of student financial aid, 54% of research activity, and 52% of public service efforts benefiting Tennessee's citizens, communities, and businesses. Overall, these activities are projected to grow by 4.8%, reflecting a cautious yet optimistic outlook for restricted revenues in the coming fiscal year.

The FY 2026-27 budget underscores the university's continued commitment to responsible financial management, strategic investment, and long-term sustainability. Each campus's budget is recommended by its respective Advisory Board.

The following document provides further details of the University's proposed FY 2026–27 operating budget. Revenue and expenditure data for each operating unit are provided.

Respectfully,



David L. Miller
Senior Vice President & Chief Financial Officer

University of Tennessee FY 2026-27 Proposed Budget

Overview

Current operating revenue budgets for the University of Tennessee system (UT) proposed for fiscal year 2026-27 (FY27) are nearly \$4 billion, up 6.2% from the current year. This includes \$3.0 billion in unrestricted educational and general (E&G) and auxiliary enterprise revenues and \$957 million of revenues from restricted funds.

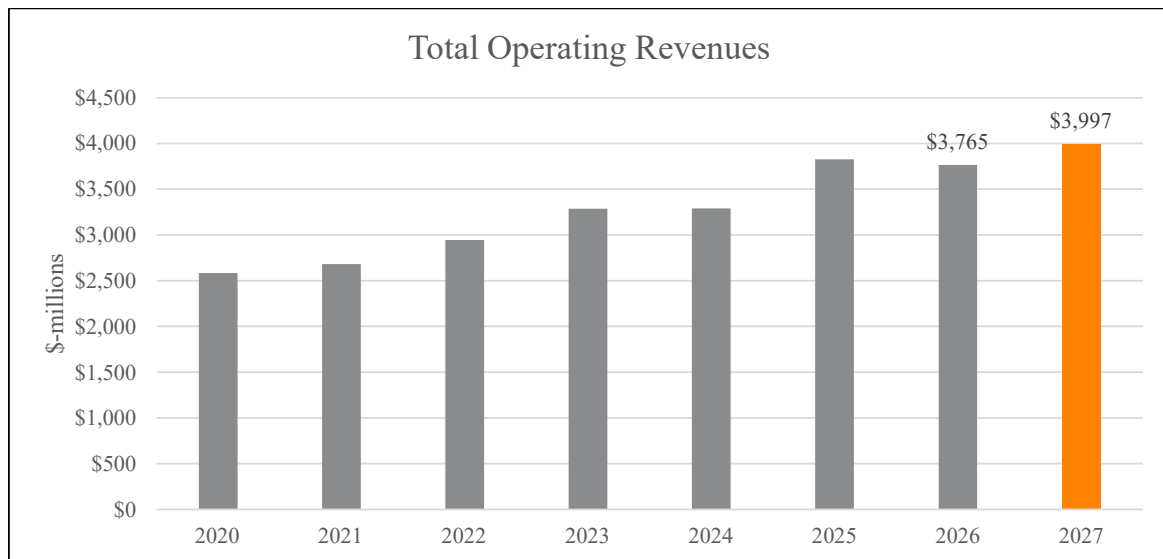
FY27 Operating Revenues by Fund Group

Fund Group	FY26	FY27	\$-change	%
Unrestricted E&G	\$2,406,518,434	\$2,546,393,067	\$139,874,633	5.8%
Unrestricted Auxiliaries	445,365,883	493,624,362	48,258,479	10.8%
Subtotal: Unrestricted	\$2,851,884,317	\$3,040,017,429	\$188,133,112	6.6%
Restricted Funds	913,430,437	957,376,921	43,946,484	4.8%
Total Revenues	\$3,765,314,754	\$3,997,394,350	\$232,079,596	6.2%

Unrestricted E&G funds support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other unrestricted revenues including grants and contracts, federal and local appropriations, sales and services, and investment income.

Auxiliaries are self-supporting enterprises that provide services to students, faculty, and staff such as housing, bookstores, food services, and UT Knoxville (UTK) athletics. They complement the core operations of each campus and are vital components of student life and campus culture.

Restricted funds include grants, contracts, gifts, and endowments. These are the major revenue sources for research, scholarships, and fellowships.



University of Tennessee FY 2026-27 Proposed Budget

Current Operating Revenues

4

FY27 Operating Revenues

By Unit and Source	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Knoxville	\$1,647,675,833	438,503,320	\$453,220,002	\$2,539,399,155
Health Science Center	379,307,343	4,151,808	363,133,922	746,593,073
Chattanooga	242,493,975	30,497,904	79,792,912	352,784,791
Martin	132,699,360	17,201,330	41,638,622	191,539,312
Public Service	38,742,239	-	10,716,463	49,458,702
Southern	21,536,900	3,270,000	7,135,000	31,941,900
System Administration	83,937,417	-	1,740,000	85,677,417
Total Revenues	\$2,546,393,067	\$493,624,362	\$957,376,921	\$3,997,394,350
Tuition & Fees	\$1,305,979,823	\$2,642,642	-	\$1,308,622,465
State Appropriations	966,735,352	-	17,587,888	984,323,240
Grants & Contracts	69,581,569	-	823,863,874	893,445,443
Sales & Services	78,453,667	-	-	78,453,667
Other	125,642,656	490,981,720	115,925,159	732,549,535
Total Revenues	\$2,546,393,067	\$493,624,362	\$957,376,921	\$3,997,394,350

Each unit has a unique blend of revenue sources based on the nature of its operations. Knoxville has a relatively high percentage of revenues from auxiliaries due to athletics and the size and complexity of its housing, dining, and parking operations. The Health Science Center derives nearly half of its funding from restricted funds compared to 18% for the rest of the UT system. Most units expect revenue growth during FY27. The small reduction in revenue for the Institute for Public Service is due to a projected reduction in grant and contract revenue.

Operating Revenue Changes by Major Unit

By Unit	FY26	FY27	\$-change	%
Knoxville	\$2,351,078,108	\$2,539,399,155	\$188,321,047	8.0%
Health Science Center	723,948,296	746,593,073	22,644,777	3.1%
Chattanooga	344,053,427	352,784,791	8,731,364	2.5%
Martin	184,107,315	191,539,312	7,431,997	4.0%
Public Service	49,810,183	49,458,702	(351,481)	(0.7%)
Southern	30,748,708	31,941,900	1,193,192	3.9%
System Administration	81,568,717	85,677,417	4,108,700	5.0%
Total Revenues	\$3,765,314,754	\$3,997,394,350	\$232,079,596	6.2%

University of Tennessee FY 2026-27 Proposed Budget

Current Operating Expenses

4

FY27 operating expense and transfer budgets total nearly \$4 billion. The relative share of total funding allocated to each function is characteristic of long-term allocations; UT's expenditure profile is very stable across time. The largest expenditure categories include instruction (27%), scholarships and fellowships (13%), research (12%), auxiliary enterprises (12%), and academic support (11%). Unrestricted revenues will fund 81% of the total. Restricted funding from grants, contracts, gifts, and endowments will fund the rest, providing significant levels of support for some functions: 54% of research, 53% of scholarships and fellowships, 52% of public service, and 23% of instruction.

FY27 Operating Expenditures and Transfers

By Functional Area	Unrestricted	Restricted	Total
Instruction	\$775,723,326	\$231,410,717	\$1,007,134,043
Research	206,359,477	246,687,668	453,047,145
Public Service	130,263,605	140,806,177	271,069,782
Academic Support	363,084,272	68,363,812	431,448,084
Student Services	171,214,733	4,101,573	175,316,306
Institutional Support	300,259,983	7,777,707	308,037,690
Operation & Maintenance of Plant	230,270,706	389,550	230,660,256
Scholarships & Fellowships	223,298,881	256,726,143	480,025,024
Auxiliary Operations	436,148,182	260,000	436,408,182
Total Expenses	\$2,836,623,164	\$956,523,347	\$3,793,146,511
Transfers for Debt Service	85,166,916	-	85,166,916
Non-Mandatory Transfers	117,756,714	-	117,756,714
Expenses & Transfers	\$3,039,546,794	\$956,523,347	\$3,996,070,141

Approximately \$85 million of the \$203 million budgeted transfers will fund debt service related to construction of non-academic buildings, residence halls, parking structures, and UTK athletics facilities. The figure shown for non-mandatory transfers is the net total of dozens of transfers to and from other fund groups related to managing long term reserves for the renewal or replacement of equipment, institutional match requirements for construction projects, strategic initiatives, and future contingencies. It also includes transfers of \$14.4 million out of the university's consolidated investment pool to fund payments to the UT Foundation and \$31 million from campus and institute revenues to partially fund university administrative functions managed by System Administration.

University of Tennessee FY 2026-27 Proposed Budget

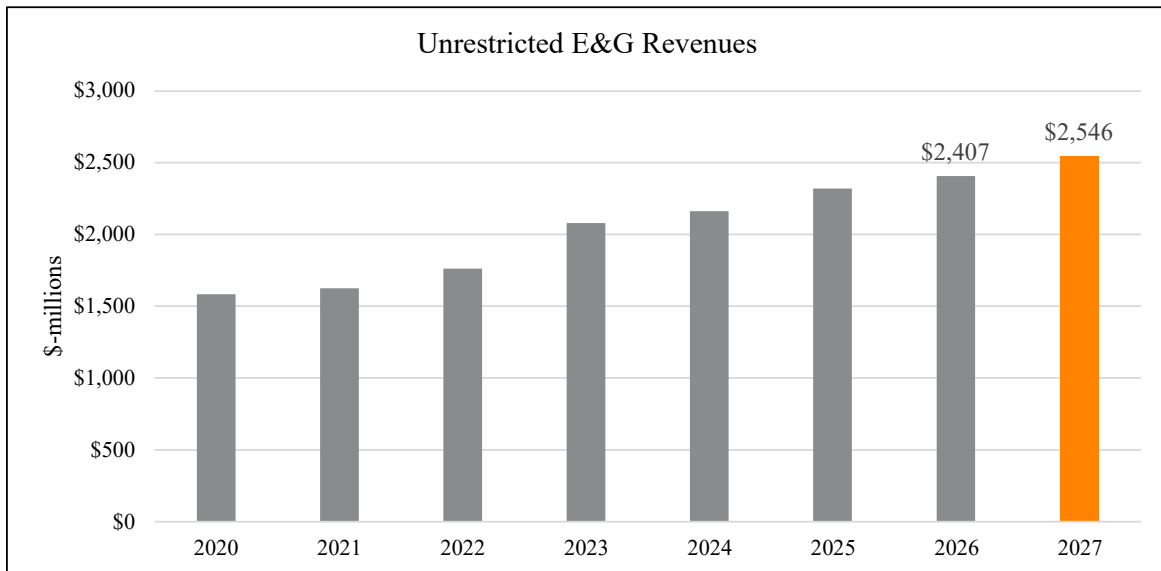
Unrestricted Educational and General (E&G) Revenues

4

Revenue budgets for core E&G operations were adjusted up by 5.8%. The reduction in revenue for the Health Science Center is primarily due to an expected reduction in indirect cost recovery revenue from grants and contracts. Tuition and fee revenues account for 51% of total revenues and 67% of the overall revenue growth; state appropriations make up 38% of total revenues and 24% of the revenue increase.

Unrestricted E&G Revenues

By Unit and Source	FY26	FY27	\$-change	%
Knoxville	\$1,520,262,685	\$1,647,675,833	\$127,413,148	8.4%
Health Science Center	382,397,977	379,307,343	(3,090,634)	(0.8%)
Chattanooga	235,566,760	242,493,975	6,927,215	2.9%
Martin	130,424,363	132,699,360	2,274,997	1.7%
Public Service	37,895,477	38,742,239	846,762	2.2%
Southern	20,492,455	21,536,900	1,044,445	5.1%
System Administration	79,478,717	83,937,417	4,458,700	5.6%
Total	\$2,406,518,434	\$2,546,393,067	\$139,874,633	5.8%
Tuition & Fees	\$1,211,777,738	\$1,305,979,823	\$94,202,085	7.8%
State Appropriations	933,110,952	966,735,352	33,624,400	3.6%
Other Revenues	261,629,744	273,677,892	12,048,148	4.6%
Total	\$2,406,518,434	\$2,546,393,067	\$139,874,633	5.8%



University of Tennessee FY 2026-27 Proposed Budget

Unrestricted E&G Revenues – Tuition & Fees

4

Budgeted tuition and fee revenues are up \$94.2 million (7.8%). This increase is primarily driven not only by adjustments to tuition and fee rates, but also by projected enrollment growth. While the Health Science Center expects an increase in tuition and fee revenue of approximately \$2 million, the reduction reflected in the table below is due to a previous misclassification of clinical revenues, resulting in \$9.9 million now being considered Sales and Service (Other) revenue rather than Tuition and Fee revenue.

Section C of this document includes an explanation of each proposed fee change including projected revenue gains and how campuses plan to use the funds. It also includes detailed tuition schedules and mandatory fees for all programs at each campus.

Tuition & Fee Revenues

By Unit and Fee Type	FY26	FY27	\$-change	%
Knoxville	\$874,593,475	\$970,827,357	\$96,233,882	11.0%
Chattanooga	142,832,721	146,321,236	3,488,515	2.4%
Health Science Center	107,534,201	99,542,397	(7,991,804)	(7.4%)
Martin	75,189,836	77,261,333	2,071,497	2.8%
Southern	11,627,505	12,027,500	399,995	3.4%
Total	\$1,211,777,738	\$1,305,979,823	\$94,202,085	7.8%
Maintenance Fee	\$721,767,766	\$747,465,218	\$25,697,452	3.6%
Out-of-State Tuition	245,187,308	268,410,825	23,223,517	9.5%
Programs & Services Fee	117,751,713	129,876,116	12,124,403	10.3%
Non-Credit Courses	7,787,512	6,964,672	(822,840)	(10.6%)
Other Student Fees	119,283,439	153,262,992	33,979,553	28.5%
Total	\$1,211,777,738	\$1,305,979,823	\$94,202,085	7.8%

University of Tennessee FY 2026-27 Proposed Budget

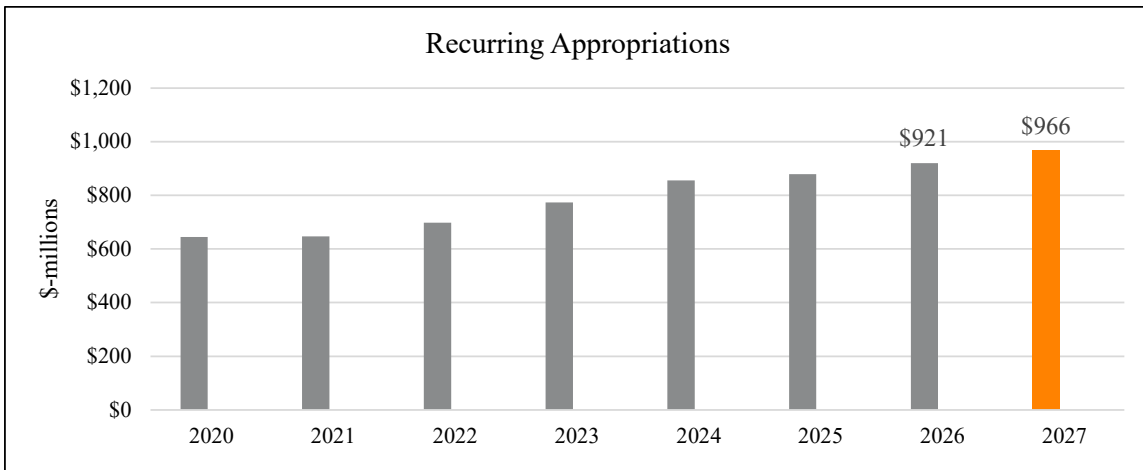
Unrestricted E&G Revenues – State Appropriations

UT’s recurring appropriations base for unrestricted E&G operations will increase by 4.8% (\$43.9 million) to \$966 million. This increase includes \$23.4 million for UT’s four “formula units” (UT Chattanooga, UT Knoxville, UT Martin, and UT Southern), to include partial funding for a salary pool (\$12.3 million) and a funding formula net gain (\$11.1 million). These gains are calculated through the Tennessee Higher Education Commission (THEC) funding formula based on improvements in student success metrics, research, and public service. UT’s specialized units will receive \$6.7 million for salary increases.

Additional appropriations for non-recurring expenses and funds restricted to specific purposes, such as Governor’s Chairs and Centers of Excellence, bring the grand total to \$984 million.

FY 2026-27 State Appropriations

	Unrestricted E&G	Restricted E&G	Total
FY 2025-26 Base	\$921,868,152	\$17,587,888	\$939,456,040
Recurring Changes:			
Funding Formula	23,396,100		23,396,100
Salary Pool (non-formula units)	6,682,000		6,682,000
Health Insurance Premiums	13,852,600		13,852,600
Total Changes	43,930,700		43,930,700
FY 2026-27 Base	\$965,798,852	\$17,587,888	\$983,386,740
Waivers/ Discounts (non-recurring)	936,500		936,500
Total FY27 State Appropriations	\$966,735,352	\$17,587,888	\$984,323,240



University of Tennessee FY 2026-27 Proposed Budget

Unrestricted E&G Expenses

4

FY27 unrestricted E&G expense budgets total \$2.4 billion, \$53.1 million (2.3%) above the FY26 revised budget. Nearly half is allocated to instruction, research, and public service; 32% are allocated to academic support, student services, scholarships, and fellowships; and 22% are directed to institutional support and operation and maintenance of grounds, facilities, and mechanical systems.

FY27 Unrestricted E&G Expenses

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Instruction	468.1	149.4	97.9	54.3	-	6.0	-	775.7
Research	179.1	21.2	6.0	0.03	-	-	-	206.4
Public Service	89.2	0.6	4.5	0.8	35.2	-	-	130.3
Academic Support	249.1	74.4	23.6	12.9	0.4	2.7	-	363.1
Student Services	101.7	9.4	37.1	17.0	-	6.0	-	171.2
Institutional Support	132.6	47.7	20.6	11.3	0.7	2.7	84.6	300.3
Operations & Maintenance	133.1	54.5	23.5	15.3	-	2.2	1.6	230.3
Scholarships & Fellowships	173.4	8.6	21.1	17.1	-	3.0	-	223.3
TOTAL	\$1,526	\$366	\$234	\$129	\$36	\$23	\$86	\$2,400

These figures reflect total E&G expense budgets, including those budgeted for recurring operations and non-recurring purposes. The proposed budget for FY27 consists primarily of funds allocated to recurring operations only. It is common practice to add significant funding for nonrecurring purposes when campuses develop revised operating budgets in October. At that time the previous fiscal year has been closed and campus budget office staff know the amount of carryovers available to fund one-time projects, programs, and initiatives. The following page compares funds allocated to recurring operations during the current fiscal year to those proposed for FY27. This view provides a clearer picture of changes proposed for recurring programs and operations.

University of Tennessee FY 2026-27 Proposed Budget

Unrestricted E&G Expenses (continued)

4

Funds budgeted for recurring programs and operations total \$2.4 million, up \$116.1 million (5.1%) above the FY26 revised budget. Many units budgeted increases to recurring expenses. Recurring funds budgeted for employee salaries and benefits are up \$54.0 million (3.4%). Budgets for operating, equipment, and student aid are up \$62.1 million (8.7%). The activities with the largest increases are instruction (\$27 million), scholarship and fellowship (\$24 million), academic support (\$20 million), and institutional support (\$15 million).

The recurring expense reduction for UT Southern reflects strategic reallocations and operational rightsizing across the institution to better align resources with institutional priorities, operational efficiencies, and long-term sustainability.

Recurring Unrestricted E&G Expenses

By Unit/Function/Type	FY26	FY27	\$-change	%
Knoxville	\$1,421,005,141	\$1,525,098,748	\$104,093,607	7.3%
Health Science Center	365,835,389	365,830,326	(5,063)	0.0%
Chattanooga	227,595,065	234,097,579	6,502,514	2.9%
Martin	126,731,386	128,683,920	1,952,534	1.5%
System Administration	81,836,277	86,202,024	4,365,747	5.3%
Public Service	34,051,529	36,180,195	2,128,666	6.3%
Southern	25,633,744	22,697,712	(2,936,032)	(11.5%)
Total	\$2,282,688,531	\$2,398,790,504	\$116,101,973	5.1%
Instruction	\$749,023,966	\$775,712,826	\$26,688,860	3.6%
Research	201,096,871	206,359,477	5,262,606	2.6%
Public Service	126,308,533	129,552,527	3,243,994	2.6%
Academic Support	342,888,444	363,084,272	20,195,828	5.9%
Student Services	160,842,324	171,214,733	10,372,409	6.4%
Institutional Support	284,998,428	300,199,983	15,201,555	5.3%
Operation & Maintenance	219,105,383	230,270,706	11,165,323	5.1%
Scholarships & Fellowships	198,424,581	222,395,981	23,971,400	12.1%
Total	\$2,282,688,531	\$2,398,790,504	\$116,101,973	5.1%

University of Tennessee FY 2026-27 Proposed Budget

Auxiliary Enterprises

Auxiliaries are self-supporting enterprises providing services to students, faculty, and staff such as housing, bookstores, food services, parking services, and UTK athletics. (The athletic programs at UTC, UTM, and UTS are included in unrestricted E&G funds). Auxiliary enterprises complement the core operations of each campus and are vital components of student life and campus culture. Most are funded through fee models such as housing rentals, meal plan prices, parking permits, and sales of books and supplies. UTK athletics has a variety of funding sources including ticket sales and television revenues. These revenues fund salaries and benefits, general operating, utilities, capital expenditures and debt service.

FY27 Auxiliary Revenues by Campus and Enterprise

\$-thousands	UTK	UTC	UTM	UTS	HSC	Total
UTK Athletics	\$300,881	-	-	-	-	\$300,881
Housing	63,464	23,008	10,401	1,670	-	98,543
Bookstores	43,000	533	310	100	1,515	45,458
Parking	15,508	5,184	496	-	1,426	22,613
Food Services	15,651	1,404	5,569	1,500	1,114	25,238
Other	-	369	426	-	97	892
Total	\$438,503	\$30,498	\$17,201	\$3,270	\$4,152	\$493,624

Changes to Auxiliary Enterprise Revenues

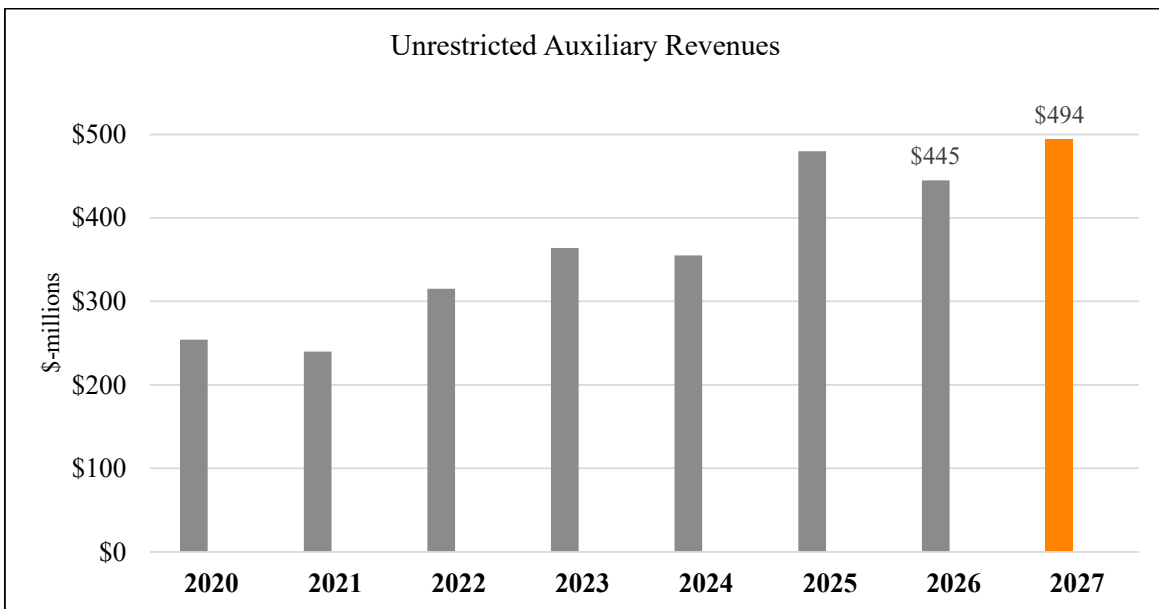
Campus/Institute	FY26	FY27	\$-change	%
Knoxville	\$396,949,421	\$438,503,320	\$41,553,899	10.5%
Chattanooga	28,693,756	30,497,904	1,804,148	6.3%
Martin	12,154,330	17,201,330	5,047,000	41.5%
Health Science Center	4,151,808	4,151,808	-	-
UT Southern	3,416,568	3,270,000	(146,568)	(4.3%)
Total	\$445,365,883	\$493,624,362	\$48,258,479	10.8%
Athletics	\$261,183,464	\$300,880,549	\$39,697,085	15.2%
Housing	97,076,953	98,542,613	\$1,465,660	1.5%
Food Services	20,422,631	25,237,873	\$4,815,242	23.6%
Bookstores	43,474,591	45,457,973	\$1,983,382	4.6%
Parking	22,316,338	22,613,448	\$297,110	1.3%
Other	891,906	891,906	-	-
Total	\$445,365,883	\$493,624,362	\$48,258,479	10.8%

University of Tennessee FY 2026-27 Proposed Budget

Auxiliary Enterprises (continued)

UTK athletics (UTKAD) revenue budgets are expected to increase by \$39.7 million, primarily due to increased donations, NCAA/SEC conference and tournament revenue, and ticket sales. The revenue will fund the UTKAD share of the FY27 salary plan, general operating expense increases (facility maintenance, utilities, professional memberships, travel, etc.) as well as the continued impact of the *House v. NCAA* settlement and the increasingly competitive nature of college athletic programs.

UT Martin shows the largest increase in total auxiliary revenues (41.5%) primarily due to a budget neutral change in the way UT Martin accounts for revenue and expenses for their dining services contract. This revenue is offset by the same amount in auxiliary expenditures for UT Martin.



University of Tennessee FY 2026-27 Proposed Budget

Restricted Funds

Restricted funds must be used for purposes established by an external party in accordance with contractual terms and conditions negotiated with the sponsor of each grant and contract or the administrative provisions set by donors for each gift fund and endowment. These funds are not part of the proposed budget resolution; the projections below are presented as an information item to provide a complete picture of total operating funds.

Nearly half of these funds come from federal agencies, either directly from the agency or as federal flow-through funding to UT. The next largest source (21%) comes from grants and contracts with private entities and local government. State governments account for 16% (these include but are not limited to grants and contracts from the state of Tennessee). Gifts and endowments provide 12% of restricted funding. Restricted funds provide over half of the funding that the UT System spends on research, public service, and financial aid. Restricted revenues and expenses are projected to increase slightly to reflect a cautious but optimistic outlook for federal funding during the upcoming fiscal year.

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Federal Grants/Contracts	253.4	158.2	25.8	15.4	5.6	3.1	0.3	461.8
State Grants/Contracts	84.7	8.5	36.3	21.0	3.9	3.0	0.5	157.8
Other Grants/Contracts	39.4	163.1	1.4	0.1	0.1	0.1	-	204.2
Gifts & Endowments	62.5	30.1	15.3	4.8	1.1	0.9	1.0	115.7
Other Revenues	13.3	3.3	0.9	0.3	-	-	-	17.8
Total Revenues	\$453.2	\$363.1	\$79.8	\$41.6	\$10.7	\$7.1	\$1.7	\$957.4
Scholarships/Fellowships	149.9	8.8	59.2	33.0	-	5.8	-	256.7
Instruction	19.7	202.2	6.2	2.3	-	0.5	0.5	231.4
Research	168.1	73.3	5.2	0.1	-	-	-	246.7
Public Service	97.2	26.7	3.1	2.4	10.7	0.2	0.6	140.8
Other	17.4	52.3	6.2	3.8	0.0	0.7	0.6	80.9
Total Expenses	\$452.2	\$363.3	\$79.8	\$41.6	\$10.7	\$7.1	\$1.7	\$956.5

University of Tennessee FY 2026-27 Proposed Budget

2026-27 Salary Plan

The proposed operating budget includes a salary pool for the general faculty and staff salary increases equivalent to 1.5% of total salaries. UT's state appropriations will partially cover the costs. The remainder will be funded by tuition, auxiliary enterprise revenues, and restricted funds (grants, contracts, gifts, and endowments). The total cost of the pool is projected to reach \$30.3 million.

Salary Plan Funding Sources (\$-millions)	Total
State salary pool funding	\$ 19.0
Tuition	2.5
Auxiliary revenues	2.1
Grants, contracts, gifts, endowments	6.7
TOTAL	\$ 30.3

University of Tennessee FY 2026-27 Proposed Budget

Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The proposed budget results in fund balances of \$170.8 million as of June 30, 2027, including \$134.7 million for E&G operations and \$36.1 million for auxiliaries.

Unrestricted Current Fund Net Assets Budgeted for June 30, 2027

Fund Balances	E&G	Auxiliary	Total
Beginning Balances	\$134,663,194	\$35,661,761	\$170,324,955
Revenue	2,546,393,067	493,624,362	3,040,017,429
Total Available Funding	\$2,681,056,261	\$529,286,123	\$3,210,342,384
Expenses & Transfers	2,546,358,178	493,188,616	3,039,546,794
Ending Balances	\$134,698,083	\$36,097,507	\$170,795,590
Net Asset Allocations:			
Working Capital	\$28,113,266	\$12,494,557	\$40,607,822
Revolving Funds	3,736,492	2,170,041	5,906,533
Encumbrances	7,634,777		7,634,777
Reappropriations	4,017,000		4,017,000
Unallocated Reserve	91,196,549	21,432,910	112,629,459
% of Expense & Transfers	3.60%	4.30%	3.70%

Working Capital provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving Funds include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university-wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances are carried over for commitments to purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

Unallocated Reserves are contingency funds used to respond to fluctuations in operating revenues and expenditure. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

The University of Tennessee
FY 2026-27 Proposed Budget
Supporting Schedules

UT SYSTEM SCHEDULES

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Unrestricted Current Operating Funds

University of Tennessee System

FY27 Proposed

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	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 1,305,979,823	-	\$ 1,305,979,823
State Appropriations	965,798,852	936,500	966,735,352
Sales & Services	78,453,667	-	78,453,667
Grants & Contracts	69,581,569	-	69,581,569
Other Sources	88,552,656	37,090,000	125,642,656
Total Revenues	<u>\$ 2,508,366,567</u>	<u>\$ 38,026,500</u>	<u>\$ 2,546,393,067</u>
Expenditures and Transfers			
Instruction	\$ 775,712,826	\$ 10,500	\$ 775,723,326
Research	206,359,477	-	206,359,477
Public Service	129,552,527	711,078	130,263,605
Academic Support	363,084,272	-	363,084,272
Student Services	171,214,733	-	171,214,733
Institutional Support	300,199,983	60,000	300,259,983
Scholarships & Fellowships	222,395,981	902,900	223,298,881
Operation & Maintenance	230,270,706	-	230,270,706
Subtotal Expenditures	<u>\$ 2,398,790,504</u>	<u>\$ 1,684,478</u>	<u>\$ 2,400,474,982</u>
Mandatory Transfers	30,633,977	-	30,633,977
Non Mandatory Transfers	82,244,047	33,005,172	115,249,219
Total Expenditures & Transfers	<u>\$ 2,511,668,528</u>	<u>\$ 34,689,650</u>	<u>\$ 2,546,358,178</u>
Net Asset Addition/(Reduction)	<u>\$ (3,301,961)</u>	<u>\$ 3,336,850</u>	<u>\$ 34,889</u>
AUXILIARIES			
Revenues			
Revenues	\$ 493,624,362	-	\$ 493,624,362
Expenditures and Transfers			
Expenditures	436,148,182	-	436,148,182
Mandatory Transfers	54,532,939	-	54,532,939
Non Mandatory Transfers	2,507,495	-	2,507,495
Total Expenditures and Transfers	<u>\$ 493,188,616</u>	<u>-</u>	<u>\$ 493,188,616</u>
Net Asset Addition/(Reduction)	<u>\$ 435,746</u>	<u>-</u>	<u>\$ 435,746</u>
TOTALS			
Revenues	\$ 3,001,990,929	\$ 38,026,500	\$ 3,040,017,429
Expenditures and Transfers			
Expenditures	2,834,938,686	1,684,478	2,836,623,164
Mandatory Transfers	85,166,916	-	85,166,916
Non-Mandatory Transfers	84,751,542	33,005,172	117,756,714
Total Expenditures and Transfers	<u>\$ 3,004,857,144</u>	<u>\$ 34,689,650</u>	<u>\$ 3,039,546,794</u>
Net Asset Addition/(Reduction)	<u>\$ (2,866,215)</u>	<u>\$ 3,336,850</u>	<u>\$ 470,635</u>

Unrestricted Net Asset Summary
Current Funds, Revenues, Expenditures, and Transfers
 University of Tennessee System

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 134,663,194	\$ 35,661,761	\$ 170,324,955
Revenues	\$ 2,546,393,067	\$ 493,624,362	\$ 3,040,017,429
Expenditures	2,400,474,982	436,148,182	2,836,623,164
Transfers	145,883,196	57,040,434	202,923,630
Total Expenditures & Transfers	<u>\$ 2,546,358,178</u>	<u>\$ 493,188,616</u>	<u>\$ 3,039,546,794</u>
Net Asset Addition/(Reduction)	\$ 34,889	\$ 435,746	\$ 470,635
Total Ending Fund Balance	\$ 134,698,083	\$ 36,097,507	\$ 170,795,591
Allocations:			
Working Capital	28,113,266	12,494,557	40,607,822
Revolving Funds	3,736,492	2,170,041	5,906,533
Encumbrances	7,634,777	-	7,634,777
Reappropriations	4,017,000	-	4,017,000
Unallocated	91,196,549	21,432,910	112,629,458
<i>Unallocated as % of Expenses + Transfers</i>	3.6%	4.3%	3.7%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
University of Tennessee System

UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 1,132,526,401	\$ 1,210,729,412	\$ 1,305,979,823	\$ 95,250,411	7.9%
State Appropriations	879,644,357	921,864,452	965,798,852	43,934,400	4.8%
Sales & Services	89,865,806	68,381,782	78,453,667	10,071,885	14.7%
Grants & Contracts	80,572,073	73,345,455	69,581,569	(3,763,886)	(5.1)%
Other Sources	137,265,799	83,897,507	88,552,656	4,655,149	5.5%
Revenues	<u>\$ 2,319,874,436</u>	<u>\$ 2,358,218,608</u>	<u>\$ 2,508,366,567</u>	<u>\$ 150,147,959</u>	<u>6.4%</u>
Expenditures and Transfers					
Instruction	\$ 654,294,200	\$ 749,023,966	\$ 775,712,826	\$ 26,688,860	3.6%
Research	217,960,420	201,096,871	206,359,477	5,262,606	2.6%
Public Service	118,810,296	126,308,533	129,552,527	3,243,994	2.6%
Academic Support	278,078,997	342,888,444	363,084,272	20,195,828	5.9%
Student Services	151,660,657	160,842,324	171,214,733	10,372,409	6.4%
Institutional Support	274,430,320	284,998,428	300,199,983	15,201,554	5.3%
Scholarships & Fellowships	212,870,261	198,424,581	222,395,981	23,971,400	12.1%
Operation & Maintenance	222,244,542	219,105,383	230,270,706	11,165,322	5.1%
Subtotal Expenditures	<u>\$ 2,130,349,692</u>	<u>\$ 2,282,688,531</u>	<u>\$ 2,398,790,504</u>	<u>\$ 116,101,973</u>	<u>5.1%</u>
Mandatory Transfers	23,593,765	29,132,122	30,633,977	1,501,855	5.2%
Non Mandatory Transfers	147,939,908	56,267,798	82,244,047	25,976,249	46.2%
Total Expenditures & Transfers	<u>\$ 2,301,883,366</u>	<u>\$ 2,368,088,451</u>	<u>\$ 2,511,668,528</u>	<u>\$ 143,580,077</u>	<u>6.1%</u>
Net Asset Addition/(Reduction)	<u>\$ 17,991,070</u>	<u>\$ (9,869,843)</u>	<u>\$ (3,301,961)</u>	<u>\$ 6,567,882</u>	<u>(66.5)%</u>
AUXILIARIES					
Revenues	\$ 480,027,493	\$ 445,365,883	\$ 493,624,362	\$ 48,258,479	10.8%
Expenditures and Transfers					
Expenditures	393,363,877	393,345,122	436,148,182	42,803,059	10.9%
Mandatory Transfers	49,809,909	58,740,706	54,532,939	(4,207,767)	(7.2)%
Non Mandatory Transfers	25,487,328	(8,272,563)	2,507,495	10,780,058	(130.3)%
Total Expenditures and Transfers	<u>\$ 468,661,114</u>	<u>\$ 443,813,265</u>	<u>\$ 493,188,616</u>	<u>\$ 49,375,350</u>	<u>11.1%</u>
Net Asset Addition/(Reduction)	<u>\$ 11,366,379</u>	<u>\$ 1,552,618</u>	<u>\$ 435,746</u>	<u>\$ (1,116,871)</u>	<u>(71.9)%</u>
TOTALS					
Revenues	\$ 2,799,901,928	\$ 2,803,584,491	\$ 3,001,990,929	\$ 198,406,438	7.1%
Expenditures and Transfers					
Expenditures	2,523,713,569	2,676,033,653	2,834,938,686	158,905,032	5.9%
Mandatory Transfers	73,403,674	87,872,828	85,166,916	(2,705,912)	(3.1)%
Non-Mandatory Transfers	173,427,237	47,995,236	84,751,542	36,756,306	76.6%
Total Expenditures and Transfers	<u>\$ 2,770,544,480</u>	<u>\$ 2,811,901,717</u>	<u>\$ 3,004,857,144</u>	<u>\$ 192,955,427</u>	<u>6.9%</u>
Net Asset Addition/(Reduction)	<u>\$ 29,357,449</u>	<u>\$ (8,317,226)</u>	<u>\$ (2,866,215)</u>	<u>\$ 5,451,011</u>	<u>(65.5)%</u>

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 University of Tennessee System

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 1,132,526,401	\$ 1,211,777,738	\$ 1,305,979,823	\$ 94,202,085	7.8%
State Appropriations	879,644,357	933,110,952	966,735,352	33,624,400	3.6%
Sales & Services	89,865,806	68,386,782	78,453,667	10,066,885	14.7%
Grants & Contracts	80,572,073	73,345,455	69,581,569	(3,763,886)	(5.1)%
Other Sources	137,265,799	119,897,507	125,642,656	5,745,149	4.8%
Revenues	\$ 2,319,874,436	\$ 2,406,518,434	\$ 2,546,393,067	\$ 139,874,633	5.8%
Expenditures and Transfers					
Instruction	\$ 654,294,200	\$ 768,233,950	\$ 775,723,326	\$ 7,489,376	1.0%
Research	217,960,420	227,302,328	206,359,477	(20,942,851)	(9.2)%
Public Service	118,810,296	127,369,627	130,263,605	2,893,978	2.3%
Academic Support	278,078,997	346,453,840	363,084,272	16,630,432	4.8%
Student Services	151,660,657	162,262,931	171,214,733	8,951,802	5.5%
Institutional Support	274,430,320	288,437,422	300,259,983	11,822,560	4.1%
Scholarships & Fellowships	212,870,261	200,246,688	223,298,881	23,052,193	11.5%
Operation & Maintenance	222,244,542	227,061,541	230,270,706	3,209,164	1.4%
Subtotal Expenditures	\$ 2,130,349,692	\$ 2,347,368,328	\$ 2,400,474,982	\$ 53,106,654	2.3%
Mandatory Transfers	23,593,765	29,132,122	30,633,977	1,501,855	5.2%
Non Mandatory Transfers	147,939,908	33,586,023	115,249,219	81,663,196	243.1%
Total Expenditures & Transfers	\$ 2,301,883,366	\$ 2,410,086,473	\$ 2,546,358,178	\$ 136,271,705	5.7%
Net Asset Addition/(Reduction)	\$ 17,991,070	\$ (3,568,039)	\$ 34,889	\$ 3,602,928	(101.0)%
AUXILIARIES					
Revenues	\$ 480,027,493	\$ 445,365,883	\$ 493,624,362	\$ 48,258,479	10.8%
Expenditures and Transfers					
Expenditures	393,363,877	393,345,122	436,148,182	42,803,059	10.9%
Mandatory Transfers	49,809,909	58,740,706	54,532,939	(4,207,767)	(7.2)%
Non Mandatory Transfers	25,487,328	(6,799,753)	2,507,495	9,307,248	(136.9)%
Total Expenditures and Transfers	\$ 468,661,114	\$ 445,286,075	\$ 493,188,616	\$ 47,902,540	10.8%
Net Asset Addition/(Reduction)	\$ 11,366,379	\$ 79,808	\$ 435,746	\$ 355,939	446.0%
TOTALS					
Revenues	\$ 2,799,901,928	\$ 2,851,884,317	\$ 3,040,017,429	\$ 188,133,112	6.6%
Expenditures and Transfers					
Expenditures	2,523,713,569	2,740,713,450	2,836,623,164	95,909,713	3.5%
Mandatory Transfers	73,403,674	87,872,828	85,166,916	(2,705,912)	(3.1)%
Non-Mandatory Transfers	173,427,237	26,786,271	117,756,714	90,970,443	339.6%
Total Expenditures and Transfers	\$ 2,770,544,480	\$ 2,855,372,549	\$ 3,039,546,794	\$ 184,174,245	6.5%
Net Asset Addition/(Reduction)	\$ 29,357,449	\$ (3,488,232)	\$ 470,635	\$ 3,958,867	(113.5)%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring
University of Tennessee System

4

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 453,257,650	\$ 497,719,975	\$ 507,823,801	\$ 10,103,826	2.0%
Staff	544,178,149	619,600,161	640,864,731	21,264,570	3.4%
Students & Graduate Assistants	65,440,813	67,590,609	68,009,600	418,991	0.6%
Salaries and Wages	\$ 1,062,957,917	\$ 1,184,910,744	\$ 1,216,698,132	\$ 31,787,388	2.7%
Fringe Benefits	356,338,947	380,675,961	402,901,164	22,225,202	5.8%
Subtotal	\$ 1,419,296,864	\$ 1,565,586,705	\$ 1,619,599,296	\$ 54,012,591	3.4%
Operating, Equipment, and Student Aid					
Operating	404,111,577	411,155,881	447,374,410	36,218,529	8.8%
Travel	34,146,742	23,943,439	23,973,023	29,584	0.1%
Student Aid	221,676,306	240,859,606	263,923,510	23,063,904	9.6%
Equipment	51,118,203	41,142,900	43,920,265	2,777,365	6.8%
Subtotal	\$ 711,052,828	\$ 717,101,826	\$ 779,191,208	\$ 62,089,382	8.7%
Total E&G Expenditures	\$ 2,130,349,692	\$ 2,282,688,531	\$ 2,398,790,504	\$ 116,101,973	5.1%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 419,111	-	-	-	-
Staff	97,500,435	109,377,699	106,058,944	(3,318,754)	(3.0)%
Students & Graduate Assistants	8,742,146	7,752,994	8,451,480	698,486	9.0%
Salaries and Wages	\$ 106,661,691	\$ 117,130,692	\$ 114,510,424	\$ (2,620,268)	(2.2)%
Fringe Benefits	28,745,751	24,163,874	43,134,222	18,970,349	78.5%
Subtotal	\$ 135,407,442	\$ 141,294,566	\$ 157,644,647	\$ 16,350,080	11.6%
Operating, Equipment, and Student Aid					
Operating	208,383,151	202,782,558	227,943,706	25,161,148	12.4%
Travel	22,113,428	20,589,895	21,557,719	967,824	4.7%
Student Aid	25,618,649	27,534,603	27,828,110	293,507	1.1%
Equipment	1,841,207	1,143,500	1,174,000	30,500	2.7%
Subtotal	\$ 257,956,434	\$ 252,050,556	\$ 278,503,535	\$ 26,452,979	10.5%
Total Auxiliary Expenditures	\$ 393,363,877	\$ 393,345,122	\$ 436,148,182	\$ 42,803,059	10.9%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 University of Tennessee System

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 453,257,650	\$ 497,746,473	\$ 507,823,801	\$ 10,077,328	2.0%
Staff	544,178,149	614,642,137	640,864,731	26,222,594	4.3%
Students & Graduate Assistants	65,440,813	66,850,393	68,009,600	1,159,207	1.7%
Salaries and Wages	\$ 1,062,957,917	\$ 1,179,239,002	\$ 1,216,698,132	\$ 37,459,130	3.2%
Fringe Benefits	356,338,947	380,699,200	402,901,164	22,201,963	5.8%
Subtotal	\$ 1,419,296,864	\$ 1,559,938,202	\$ 1,619,599,296	\$ 59,661,094	3.8%
Operating, Equipment, and Student Aid					
Operating	404,111,577	469,851,491	448,120,988	(21,730,503)	(4.6)%
Travel	34,146,742	24,370,034	24,008,023	(362,011)	(1.5)%
Student Aid	221,676,306	241,738,270	264,826,410	23,088,140	9.6%
Equipment	51,118,203	51,470,331	43,920,265	(7,550,066)	(14.7)%
Subtotal	\$ 711,052,828	\$ 787,430,126	\$ 780,875,686	\$ (6,554,440)	(0.8)%
Total E&G Expenditures	\$ 2,130,349,692	\$ 2,347,368,328	\$ 2,400,474,982	\$ 53,106,654	2.3%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 419,111	-	-	-	-
Staff	97,500,435	109,377,699	106,058,944	(3,318,754)	(3.0)%
Students & Graduate Assistants	8,742,146	7,752,994	8,451,480	698,486	9.0%
Salaries and Wages	\$ 106,661,691	\$ 117,130,692	\$ 114,510,424	\$ (2,620,268)	(2.2)%
Fringe Benefits	28,745,751	24,163,874	43,134,222	18,970,349	78.5%
Subtotal	\$ 135,407,442	\$ 141,294,566	\$ 157,644,647	\$ 16,350,080	11.6%
Operating, Equipment, and Student Aid					
Operating	208,383,151	202,782,558	227,943,706	25,161,148	12.4%
Travel	22,113,428	20,589,895	21,557,719	967,824	4.7%
Student Aid	25,618,649	27,534,603	27,828,110	293,507	1.1%
Equipment	1,841,207	1,143,500	1,174,000	30,500	2.7%
Subtotal	\$ 257,956,434	\$ 252,050,556	\$ 278,503,535	\$ 26,452,979	10.5%
Total Auxiliary Expenditures	\$ 393,363,877	\$ 393,345,122	\$ 436,148,182	\$ 42,803,059	10.9%

Unrestricted Current Operating Funds by Unit
Unrestricted Current Operating Funds - Recurring and NonRecurring
 University of Tennessee System
 FY27 Proposed

	University of Tennessee System	Knoxville Consolidated	Institute For Public Service Consolidated	Chattanooga	Health Science Center	Martin Consolidated	System Administration	Southern Consolidated
EDUCATIONAL AND GENERAL								
Revenues								
Tuition and Fees	\$ 1,305,979,823	\$ 970,827,357	- \$	146,321,236	\$ 99,542,397	\$ 77,261,333	- \$	12,027,500
State Appropriations	966,735,352	551,062,122	20,425,787	88,888,105	239,768,324	50,375,997	7,262,417	8,952,600
Sales & Services	78,453,667	48,222,844	-	5,547,434	20,337,600	4,178,989	-	166,800
Grants & Contracts	69,581,569	47,824,061	1,464,186	1,479,400	18,496,922	287,000	-	30,000
Other Sources	125,642,656	29,739,449	16,852,266	257,800	1,162,100	596,041	76,675,000	360,000
Revenues	\$ 2,546,393,067	\$ 1,647,675,833	\$ 38,742,239	\$ 242,493,975	\$ 379,307,343	\$ 132,699,360	\$ 83,937,417	\$ 21,536,900
Expenditures and Transfers								
Instruction	\$ 775,723,326	\$ 468,075,659	- \$	97,875,920	\$ 149,416,972	\$ 54,335,434	- \$	6,019,341
Research	206,359,477	179,065,091	-	6,019,558	21,243,684	31,144	-	-
Public Service	130,263,605	89,182,725	35,220,888	4,474,443	578,950	806,598	-	-
Academic Support	363,084,272	249,055,902	397,243	23,631,876	74,373,651	12,895,122	-	2,730,478
Student Services	171,214,733	101,677,220	-	37,090,717	9,431,711	17,019,185	-	5,995,900
Institutional Support	300,259,983	132,621,779	725,314	20,618,056	47,670,968	11,263,211	84,634,411	2,726,243
Operation & Maintenance	230,270,706	133,101,481	-	23,474,230	54,538,443	15,347,190	1,627,613	2,181,749
Scholarships & Fellowships	223,298,881	173,435,619	-	21,087,979	8,586,446	17,144,837	-	3,044,000
Subtotal Expenditures	\$ 2,400,474,982	\$ 1,526,215,476	\$ 36,343,445	\$ 234,272,779	\$ 365,840,826	\$ 128,842,720	\$ 86,262,024	\$ 22,697,712
Mandatory Transfers	30,633,977	18,277,153	-	5,143,716	6,986,716	101,392	125,000	-
Non Mandatory Transfers	115,249,219	103,185,204	2,373,554	3,077,480	6,479,800	3,755,249	(2,352,068)	(1,270,000)
Total Expenditures & Transfers	\$ 2,546,358,178	\$ 1,647,677,833	\$ 38,716,999	\$ 242,493,975	\$ 379,307,342	\$ 132,699,361	\$ 84,034,956	\$ 21,427,712
Net Asset Addition/(Reduction)	\$ 34,889	\$ (2,000)	\$ 25,240	\$ -	\$ 1	\$ (1)	\$ (97,539)	\$ 109,188
E&G Net Assets								
Beginning Fund Balance	134,663,194	80,845,183	1,326,696	17,685,585	11,151,808	11,290,550	11,796,017	567,355
Total Ending Fund Balance	134,698,083	80,843,183	1,351,936	17,685,585	11,151,809	11,290,549	11,698,478	676,543
Unallocated	91,196,549	63,155,858	1,351,936	9,250,000	8,150,848	5,412,886	3,198,478	676,543
Unallocated as % of Expenses + Transfers	3.6%	3.8%	3.5%	3.8%	2.1%	4.1%	3.7%	3.2%
AUXILIARIES								
Revenues	\$ 493,624,362	\$ 438,503,320	- \$	\$ 30,497,904	\$ 4,151,808	\$ 17,201,330	- \$	\$ 3,270,000
Expenditures and Transfers								
Operating Expenses	436,148,182	392,469,499	-	23,249,289	3,953,645	13,779,806	-	2,695,943
Mandatory Transfers	54,532,939	46,316,803	-	5,493,430	270,500	2,452,206	-	-
Non Mandatory Transfers	2,507,495	(284,982)	-	1,755,186	(482,027)	969,318	-	550,000
Total Expenditures and Transfers	\$ 493,188,616	\$ 438,501,320	- \$	\$ 30,497,905	\$ 3,742,118	\$ 17,201,330	- \$	\$ 3,245,943
Net Asset Addition/(Reduction)	\$ 435,746	\$ 2,000	- \$	\$ (1)	\$ 409,690	\$ -	- \$	\$ 24,057
Auxiliary Net Assets								
Beginning Fund Balance	35,661,761	29,893,371	-	4,838,770	(30,449)	850,078	-	109,991
Total Ending Fund Balance	36,097,507	29,895,371	-	4,838,769	379,241	850,078	-	134,048
Unallocated	21,432,910	19,581,430	-	1,049,999	125,938	541,495	-	134,048
Unallocated as % of Expenses + Transfers	4.3%	4.5%	-	3.4%	3.4%	3.1%	-	4.1%
TOTALS								
Revenues	\$ 3,040,017,429	\$ 2,086,179,153	\$ 38,742,239	\$ 272,991,879	\$ 383,459,151	\$ 149,900,690	\$ 83,937,417	\$ 24,806,900
Expenditures and Transfers								
Expenditures	2,836,623,164	1,918,684,976	36,343,445	257,522,068	369,794,471	142,622,525	86,262,024	25,393,655
Mandatory Expenditures	85,166,916	64,593,956	-	10,637,146	7,257,216	2,553,598	125,000	-
Non-Mandatory Expenditures	117,756,714	102,900,222	2,373,554	4,832,666	5,997,773	4,724,567	(2,352,068)	(720,000)
Total Expenditures and Transfers	\$ 3,039,546,794	\$ 2,086,179,154	\$ 38,716,999	\$ 272,991,880	\$ 383,049,460	\$ 149,900,690	\$ 84,034,956	\$ 24,673,655
Net Asset Addition/(Reduction)	\$ 470,635	\$ (1)	\$ 25,240	\$ (1)	\$ 409,691	\$ -	\$ (97,539)	\$ 133,245

Current Operating Revenue by Unit
 University of Tennessee System
 FY27 Proposed Budget

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Major Units				
Chattanooga Consolidated	\$ 242,493,975	\$ 30,497,904	\$ 79,792,912	\$ 352,784,791
Health Science Center	379,307,343	4,151,808	363,133,922	746,593,073
Knoxville Consolidated	1,647,675,833	438,503,320	453,220,002	2,539,399,155
UT Martin	132,699,360	17,201,330	41,638,622	191,539,312
Institute For Public Service Consolidated	38,742,239	-	10,716,463	49,458,702
University of Tennessee System Administration	83,937,417	-	1,740,000	85,677,417
UT Southern	21,536,900	3,270,000	7,135,000	31,941,900
Total Revenues	\$ 2,546,393,067	\$ 493,624,362	\$ 957,376,921	\$ 3,997,394,350
All Entities				
Chattanooga Campus	\$ 242,493,975	\$ 30,497,904	\$ 79,792,912	\$ 352,784,791
Health Science Center	379,307,343	4,151,808	363,133,922	746,593,073
AgResearch	51,782,855	-	35,028,000	86,810,855
Extension	77,536,978	-	50,350,000	127,886,978
Veterinary Medicine	81,587,278	-	6,738,145	88,325,423
Knoxville Campus	1,422,960,519	438,357,729	355,120,997	2,216,439,245
Space Institute	13,808,203	145,591	5,982,860	19,936,654
Martin Campus	132,699,360	17,201,330	41,638,622	191,539,312
Institute For Public Service - central programs	13,361,779	-	9,533,061	22,894,840
Municipal Technical Advisory Service	11,123,663	-	508,706	11,632,369
County Technical Assistance Service	9,127,621	-	282,806	9,410,427
Tennessee Language Center	5,129,176	-	391,890	5,521,066
System Administration	83,937,417	-	1,740,000	85,677,417
Southern	21,536,900	3,270,000	7,135,000	31,941,900
Total Revenues	\$ 2,546,393,067	\$ 493,624,362	\$ 957,376,921	\$ 3,997,394,350

Knoxville includes the Knoxville Campus, Space Institute, AgResearch, Extension, and Veterinary Medicine.

Institute for Public Service includes Public Service, County Technical Assistance Service, Municipal Technical Advisory Service, and Tennessee Language Center.

Auxiliary Budget Summary
Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
 University of Tennessee System

Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 101,882,837	\$ 97,076,953	\$ 98,542,613	\$ 1,465,660	1.5%
Expenditures and Transfers					
Operating Expenses	65,406,295	70,635,911	71,739,682	1,103,771	1.6%
Mandatory Transfers	23,840,382	25,189,849	24,450,309	(739,540)	(2.9)%
Non Mandatory Transfers	11,312,933	1,577,668	2,256,535	678,867	43.0%
Total Expenditures & Transfers	\$ 100,559,610	\$ 97,403,428	\$ 98,446,526	\$ 1,043,098	1.1%
Fund Balance Addition/(Reduction)	\$ 1,323,227	\$ (326,475)	\$ 96,087	\$ 422,562	(129.4)%
FOOD SERVICE					
Revenues	\$ 22,760,320	\$ 20,422,631	\$ 25,237,873	\$ 4,815,242	23.6%
Expenditures and Transfers					
Operating Expenses	14,772,896	13,028,672	17,961,419	4,932,747	37.9%
Mandatory Transfers	6,803,890	6,351,732	6,785,353	433,621	6.8%
Non Mandatory Transfers	2,729,206	1,166,801	916,150	(250,651)	(21.5)%
Total Expenditures & Transfers	\$ 24,305,992	\$ 20,547,205	\$ 25,662,922	\$ 5,115,717	24.9%
Fund Balance Addition/(Reduction)	\$ (1,545,672)	\$ (124,574)	\$ (425,049)	\$ (300,475)	241.2%
PARKING					
Revenues	\$ 21,173,242	\$ 22,316,338	\$ 22,613,448	\$ 297,110	1.3%
Expenditures and Transfers					
Operating Expenses	11,955,139	16,007,112	20,040,204	4,033,092	25.2%
Mandatory Transfers	6,433,293	6,398,557	6,029,871	(368,686)	(5.8)%
Non Mandatory Transfers	1,658,559	(580,056)	(4,323,501)	(3,743,445)	645.4%
Total Expenditures & Transfers	\$ 20,046,991	\$ 21,825,613	\$ 21,746,574	\$ (79,039)	(0.4)%
Fund Balance Addition/(Reduction)	\$ 1,126,251	\$ 490,725	\$ 866,873	\$ 376,149	76.7%
BOOKSTORES					
Revenues	\$ 46,374,231	\$ 43,474,591	\$ 45,457,973	\$ 1,983,382	4.6%
Expenditures and Transfers					
Operating Expenses	41,912,938	40,327,046	41,768,915	1,441,869	3.6%
Mandatory Transfers	-	1,209,418	109,418	(1,100,000)	(91.0)%
Non Mandatory Transfers	4,760,872	1,915,995	3,699,805	1,783,810	93.1%
Total Expenditures & Transfers	\$ 46,673,810	\$ 43,452,459	\$ 45,578,138	\$ 2,125,679	4.9%
Fund Balance Addition/(Reduction)	\$ (299,579)	\$ 22,132	\$ (120,165)	\$ (142,297)	(642.9)%
ATHLETICS					
Revenues	\$ 286,347,971	\$ 261,183,464	\$ 300,880,549	\$ 39,697,085	15.2%
Expenditures and Transfers					
Operating Expenses	257,679,073	252,243,715	283,535,400	31,291,685	12.4%
Mandatory Transfers	12,732,343	19,591,150	17,157,988	(2,433,162)	(12.4)%
Non Mandatory Transfers	7,850,292	(10,838,667)	-	10,838,667	(100.0)%
Total Expenditures & Transfers	\$ 278,261,708	\$ 260,996,198	\$ 300,693,388	\$ 39,697,190	15.2%
Fund Balance Addition/(Reduction)	\$ 8,086,262	\$ 187,266	\$ 187,161	\$ (104)	(0.1)%
OTHER					
Revenues	\$ 1,349,489	\$ 891,906	\$ 891,906	-	-
Expenditures and Transfers					
Operating Expenses	1,637,536	1,102,666	1,102,561	(105)	-
Non Mandatory Transfers	(2,824,533)	(41,494)	(41,494)	-	-
Total Expenditures & Transfers	\$ (1,186,998)	\$ 1,061,172	\$ 1,061,067	\$ (105)	-
Fund Balance Addition/(Reduction)	\$ 2,536,487	\$ (169,266)	\$ (169,161)	\$ 105	(0.1)%
TOTAL					
Revenues	\$ 479,888,090	\$ 445,365,883	\$ 493,624,362	\$ 48,258,479	10.8%
Expenditures and Transfers					
Operating Expenses	393,363,877	393,345,122	436,148,182	42,803,059	10.9%
Mandatory Transfers	49,809,909	58,740,706	54,532,939	(4,207,767)	(7.2)%
Non Mandatory Transfers	25,487,328	(6,799,753)	2,507,495	9,307,248	(136.9)%
Total Expenditures and Transfers	\$ 468,661,114	\$ 445,286,075	\$ 493,188,616	\$ 47,902,540	10.8%
Fund Balance Addition/(Reduction)	\$ 11,226,976	\$ 79,808	\$ 435,746	\$ 355,939	446.0%

Athletics

Unrestricted and Restricted Current Funds
 University of Tennessee System
 FY 2026-27 Proposed Budget

	FY 2024-25 Actual	FY 2025-26 Revised	FY 2026-27 Proposed	Change	
				FY26 Revised to FY27 Proposed Amount	%
Revenues					
General Funds	\$ 25,437,565	\$ 24,833,103	\$ 26,229,808	\$ 1,396,705	5.6%
Student Fees for Athletics	2,062,464	2,911,716	2,911,716	-	-
Athletic Fees	7,055,088	7,005,409	7,115,381	109,972	1.6%
Ticket Sales	63,286,575	55,097,570	58,465,177	3,367,607	6.1%
Gifts	126,143,373	84,262,373	103,184,398	18,922,025	22.5%
Other	120,868,724	131,123,684	148,648,137	17,524,453	13.4%
Total Revenues	<u>\$ 344,853,789</u>	<u>\$ 305,233,855</u>	<u>\$ 346,554,617</u>	<u>\$ 41,320,762</u>	<u>13.5%</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 111,099,542	\$ 116,651,259	\$ 133,136,797	\$ 16,485,538	14.1%
Travel	25,365,457	22,790,831	23,751,593	960,762	4.2%
Student Aid	37,820,511	40,889,801	41,685,174	795,373	1.9%
Other Operating	130,390,040	114,172,373	128,845,958	14,673,585	12.9%
Subtotal Expenditures	<u>\$ 304,675,550</u>	<u>\$ 294,504,264</u>	<u>\$ 327,419,522</u>	<u>\$ 32,915,258</u>	<u>11.2%</u>
Debt Service Transfers	13,721,906	21,568,258	19,135,095	(2,433,163)	(11.3)%
Other Transfers	7,850,292	(10,838,667)	-	10,838,667	(100.0)%
Total Expenditures and Transfers	<u>\$ 326,247,748</u>	<u>\$ 305,233,855</u>	<u>\$ 346,554,617</u>	<u>\$ 41,320,762</u>	<u>13.5%</u>
Fund Balance Addition / (Reduction)	\$ 18,606,041	\$ -	\$ -	\$ -	-

*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

University of Tennessee System

FY27 Proposed

4

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 1,305,979,823	\$ 2,642,642	-	\$ 1,308,622,465
State Appropriations	966,735,352	-	17,587,888	984,323,240
Sales & Services	78,453,667	-	-	78,453,667
Grants & Contracts	69,581,569	-	823,863,874	893,445,443
Other Sources	125,642,656	490,981,720	115,925,159	732,549,535
Total Revenues	\$ 2,546,393,067	\$ 493,624,362	\$ 957,376,921	\$ 3,997,394,350
Expenditures and Transfers				
Instruction	775,723,326	-	231,410,717	1,007,134,043
Research	206,359,477	-	246,687,668	453,047,145
Public Service	130,263,605	-	140,806,177	271,069,782
Academic Support	363,084,272	-	68,363,812	431,448,084
Student Services	171,214,733	-	4,101,573	175,316,306
Institutional Support	300,259,983	-	7,777,707	308,037,690
Scholarships & Fellowships	223,298,881	-	256,726,143	480,025,024
Auxiliaries	-	436,148,182	260,000	436,408,182
Operation & Maintenance	230,270,706	-	389,550	230,660,256
Subtotal Expenditures	\$ 2,400,474,982	\$ 436,148,182	\$ 956,523,347	\$ 3,793,146,511
Mandatory Transfers	30,633,977	54,532,939	-	85,166,916
Non Mandatory Transfers	115,249,219	2,507,495	-	117,756,714
Total Expenditures and Transfers	\$ 2,546,358,178	\$ 493,188,616	\$ 956,523,347	\$ 3,996,070,141
Net Asset Addition/Reduction	\$ 34,889	\$ 435,746	\$ 853,574	\$ 1,324,209

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
University of Tennessee System

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	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 1,132,526,401	- \$	1,132,526,401	\$ 1,211,777,738	- \$	1,211,777,738	\$ 1,305,979,823	- \$	1,305,979,823
State Appropriations	879,644,357	17,501,033	897,145,390	933,110,952	17,587,888	950,698,840	966,735,352	17,587,888	984,323,240
Sales & Services	89,865,806	360,686	90,226,492	68,386,782	-	68,386,782	78,453,667	-	78,453,667
Grants & Contracts	80,572,073	849,627,306	930,199,379	73,345,455	786,972,191	860,317,646	69,581,569	823,863,874	893,445,443
Other Sources	137,265,799	149,633,576	286,899,376	119,897,507	108,610,358	228,507,865	125,642,656	115,665,159	241,307,815
Total Revenue	\$ 2,319,874,436	\$ 1,017,122,602	\$ 3,336,997,038	\$ 2,406,518,434	\$ 913,170,437	\$ 3,319,688,871	\$ 2,546,393,067	\$ 957,116,921	\$ 3,503,509,988
Expenditures and Transfers									
Instruction	\$ 654,294,200	\$ 213,516,701	\$ 867,810,901	\$ 768,233,950	\$ 217,423,001	\$ 985,656,951	\$ 775,723,326	\$ 231,410,717	\$ 1,007,134,043
Research	217,960,420	232,050,799	450,011,219	227,302,328	231,791,560	459,093,888	206,359,477	246,687,668	453,047,145
Public Service	118,810,296	137,361,599	256,171,895	127,369,627	138,351,284	265,720,911	130,263,605	140,806,177	271,069,782
Academic Support	278,078,997	70,485,306	348,564,303	346,453,840	66,268,606	412,722,446	363,084,272	68,363,812	431,448,084
Student Services	151,660,657	4,769,984	156,430,640	162,262,931	4,047,327	166,310,258	171,214,733	4,101,573	175,316,306
Institutional Support	274,430,320	6,882,260	281,312,580	288,437,422	7,833,957	296,271,379	300,259,983	7,777,707	308,037,690
Scholarships & Fellowships	212,870,261	268,216,410	481,086,671	200,246,688	245,490,703	445,737,391	223,298,881	256,726,143	480,025,024
Operation & Maintenance	222,244,542	932,566	223,177,108	227,061,541	579,550	227,641,091	230,270,706	389,550	230,660,256
Subtotal Expenditures	\$ 2,130,349,692	\$ 934,215,625	\$ 3,064,565,317	\$ 2,347,368,328	\$ 911,785,988	\$ 3,259,154,316	\$ 2,400,474,982	\$ 956,263,347	\$ 3,356,738,329
Mandatory Transfers	23,593,765	-	23,593,765	29,132,122	-	29,132,122	30,633,977	-	30,633,977
Non Mandatory Transfers	147,939,908	-	147,939,908	33,586,023	-	33,586,023	115,249,219	-	115,249,219
Total Expenditures & Transfers	\$ 2,301,883,366	\$ 934,215,625	\$ 3,236,098,991	\$ 2,410,086,473	\$ 911,785,988	\$ 3,321,872,461	\$ 2,546,358,178	\$ 956,263,347	\$ 3,502,621,525
Net Asset Addition/(Reduction)	\$ 17,991,070	\$ 82,906,977	\$ 100,898,047	\$ (3,568,039)	\$ 1,384,449	\$ (2,183,590)	\$ 34,889	\$ 853,574	\$ 888,462
AUXILIARIES									
Revenues	\$ 480,027,493	\$ 11,605,126	\$ 491,632,619	\$ 445,365,883	\$ 260,000	\$ 445,625,883	\$ 493,624,362	\$ 260,000	\$ 493,884,362
Expenditures and Transfers									
Expenditures	393,363,877	988,826	394,352,703	393,345,122	260,000	393,605,122	436,148,182	260,000	436,408,182
Mandatory Transfers	49,809,909	-	49,809,909	58,740,706	-	58,740,706	54,532,939	-	54,532,939
Non Mandatory Transfers	25,487,328	-	25,487,328	(6,799,753)	-	(6,799,753)	2,507,495	-	2,507,495
Total Expenditures and Transfers	\$ 468,661,114	\$ 988,826	\$ 469,649,940	\$ 445,286,075	\$ 260,000	\$ 445,546,075	\$ 493,188,616	\$ 260,000	\$ 493,448,616
Net Asset Addition/(Reduction)	\$ 11,366,379	\$ 10,616,300	\$ 21,982,679	\$ 79,808	\$ -	\$ 79,808	\$ 435,746	\$ -	\$ 435,746
TOTALS									
Revenues	\$ 2,799,901,928	\$ 1,028,727,728	\$ 3,828,629,657	\$ 2,851,884,317	\$ 913,430,437	\$ 3,765,314,754	\$ 3,040,017,429	\$ 957,376,921	\$ 3,997,394,350
Expenditures and Transfers									
Operating Expenses	2,523,713,569	935,204,451	3,458,918,020	2,740,713,450	912,045,988	3,652,759,438	2,836,623,164	956,523,347	3,793,146,511
Mandatory Transfers	73,403,674	-	73,403,674	87,872,828	-	87,872,828	85,166,916	-	85,166,916
Non Mandatory Transfers	173,427,237	-	173,427,237	26,786,270	-	26,786,270	117,756,714	-	117,756,714
Total Expenditures and Transfers	\$ 2,770,544,480	\$ 935,204,451	\$ 3,705,748,931	\$ 2,855,372,548	\$ 912,045,988	\$ 3,767,418,536	\$ 3,039,546,794	\$ 956,523,347	\$ 3,996,070,141
Net Asset Addition/(Reduction)	\$ 29,357,449	\$ 93,523,277	\$ 122,880,726	\$ (3,488,231)	\$ 1,384,449	\$ (2,103,782)	\$ 470,635	\$ 853,574	\$ 1,324,209

All Full-time and Part-time Positions (No Students) by Unit

Unrestricted and Restricted
Proposed FY27

UNRESTRICTED EDUCATION AND GENERAL (E&G)					
Budget Unit	Faculty	Administrative	Professional	Staff	Total
Chattanooga	568	184	367	331	1,449
Knoxville					
Knoxville Campus	2,040	505	1,716	1,668	5,928
Space Institute	17	11	29	41	97
AgResearch	97	21	93	106	317
Extension	57	17	405	177	656
Veterinary Medicine	128	15	44	289	476
Sub-total Knoxville	2,339	568	2,285	2,282	7,474
Martin Campus	322	71	172	271	836
Southern	62	8	65	32	167
Health Science Center	668	154	325	810	1,957
Public Service Units					
Institute For Public Service - central programs	-	5	44	11	60
Municipal Technical Advisory Service	-	1	46	9	57
County Technical Assistance Service	-	1	39	4	44
Tennessee Language Center	-	1	11	5	17
Sub-total Public Service Units	-	8	140	30	178
System Administration	1	90	233	52	376
Total Unrestricted E&G	3,959	1,084	3,588	3,807	12,438
UNRESTRICTED AUXILIARIES					
Chattanooga	-	14	17	55	86
Knoxville					
Knoxville Campus	-	78	282	386	746
Space Institute	-	-	-	4	4
Sub-total Knoxville	-	78	282	390	750
Martin Campus	-	4	9	25	37
Southern	-	-	1	1	2
Health Science Center	-	-	5	24	29
Total Unrestricted Auxiliaries	-	96	315	494	905
RESTRICTED EDUCATION AND GENERAL (E&G)					
Chattanooga	23	8	38	20	88
Knoxville					
Knoxville Campus	37	2	120	31	190
Space Institute	3	-	2	-	5
AgResearch	5	-	8	8	22
Extension	6	1	88	126	222
Veterinary Medicine	1	-	2	1	3
Sub-total Knoxville	52	3	220	166	442
Martin Campus	1	-	13	2	16
Health Science Center	1,366	32	434	531	2,364
Public Service Units					
Institute For Public Service - central programs	-	1	36	-	37
Municipal Technical Advisory Service	-	-	3	-	3
Tennessee Language Center	-	-	1	-	1
Sub-total Public Service Units	-	1	41	-	42
System Administration	-	-	1	-	1
Total Restricted E&G	1,441	45	747	720	2,953
TOTAL UNIVERSITY POSITIONS	5,401	1,224	4,650	5,021	16,296
	33.1%	7.5%	28.5%	30.8%	100.0%

Unrestricted Current Operating FundsKnoxville Consolidated
FY27 Proposed

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	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 970,827,357	-	\$ 970,827,357
State Appropriations	550,493,222	568,900	551,062,122
Sales & Services	48,222,844	-	48,222,844
Grants & Contracts	47,824,061	-	47,824,061
Other Sources	29,739,449	-	29,739,449
Total Revenues	<u>\$ 1,647,106,933</u>	<u>\$ 568,900</u>	<u>\$ 1,647,675,833</u>
Expenditures and Transfers			
Instruction	\$ 468,075,659	-	\$ 468,075,659
Research	179,065,091	-	179,065,091
Public Service	88,634,897	547,828	89,182,725
Academic Support	249,055,902	-	249,055,902
Student Services	101,677,220	-	101,677,220
Institutional Support	132,621,779	-	132,621,779
Scholarships & Fellowships	172,866,719	568,900	173,435,619
Operation & Maintenance	133,101,481	-	133,101,481
Subtotal Expenditures	<u>\$ 1,525,098,748</u>	<u>\$ 1,116,728</u>	<u>\$ 1,526,215,476</u>
Mandatory Transfers	18,277,153	-	18,277,153
Non Mandatory Transfers	103,733,032	(547,828)	103,185,204
Total Expenditures & Transfers	<u>\$ 1,647,108,933</u>	<u>\$ 568,900</u>	<u>\$ 1,647,677,833</u>
Net Asset Addition/(Reduction)	<u>\$ (2,000)</u>	<u>- \$</u>	<u>(2,000)</u>
AUXILIARIES			
Revenues			
Revenues	\$ 438,503,320	-	\$ 438,503,320
Expenditures and Transfers			
Expenditures	392,469,499	-	392,469,499
Mandatory Transfers	46,316,803	-	46,316,803
Non Mandatory Transfers	(284,982)	-	(284,982)
Total Expenditures and Transfers	<u>\$ 438,501,320</u>	<u>- \$</u>	<u>\$ 438,501,320</u>
Net Asset Addition/(Reduction)	<u>\$ 2,000</u>	<u>- \$</u>	<u>2,000</u>
TOTALS			
Revenues	\$ 2,085,610,253	\$ 568,900	\$ 2,086,179,153
Expenditures and Transfers			
Expenditures	1,917,568,248	1,116,728	1,918,684,976
Mandatory Transfers	64,593,956	-	64,593,956
Non-Mandatory Transfers	103,448,050	(547,828)	102,900,222
Total Expenditures and Transfers	<u>\$ 2,085,610,254</u>	<u>\$ 568,900</u>	<u>\$ 2,086,179,154</u>
Net Asset Addition/(Reduction)	<u>\$ (1)</u>	<u>- \$</u>	<u>(1)</u>

Unrestricted Net Asset Summary
Current Funds, Revenues, Expenditures, and Transfers
 Knoxville Consolidated

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 80,845,183	\$ 29,893,371	\$ 110,738,554
Revenues	\$ 1,647,675,833	\$ 438,503,320	\$ 2,086,179,153
Expenditures	1,526,215,476	392,469,499	1,918,684,976
Transfers	121,462,357	46,031,821	167,494,178
Total Expenditures & Transfers	<u>\$ 1,647,677,833</u>	<u>\$ 438,501,320</u>	<u>\$ 2,086,179,154</u>
Net Asset Addition/(Reduction)	\$ (2,000)	\$ 2,000	\$ (1)
Total Ending Fund Balance	\$ 80,843,183	\$ 29,895,371	\$ 110,738,553
Allocations:			
Working Capital	11,533,234	8,144,673	19,677,907
Revolving Funds	236,492	2,169,268	2,405,760
Encumbrances	5,917,599	-	5,917,599
Unallocated	63,155,858	19,581,430	82,737,287
<i>Unallocated as % of Expenses + Transfers</i>	3.8%	4.5%	4.0%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
Knoxville Consolidated

UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 812,847,744	\$ 874,593,475	\$ 970,827,357	\$ 96,233,882	11.0%
State Appropriations	492,788,922	518,580,022	550,493,222	31,913,200	6.2%
Sales & Services	56,094,911	47,350,300	48,222,844	872,544	1.8%
Grants & Contracts	53,781,333	47,903,264	47,824,061	(79,203)	(0.2)%
Other Sources	39,220,148	28,970,324	29,739,449	769,125	2.7%
Revenues	<u>\$ 1,454,733,057</u>	<u>\$ 1,517,397,385</u>	<u>\$ 1,647,106,933</u>	<u>\$ 129,709,548</u>	<u>8.5%</u>
Expenditures and Transfers					
Instruction	\$ 374,363,635	\$ 445,370,610	\$ 468,075,659	\$ 22,705,049	5.1%
Research	179,316,583	170,545,045	179,065,091	8,520,046	5.0%
Public Service	83,747,638	87,744,402	88,634,897	890,496	1.0%
Academic Support	174,319,676	228,490,627	249,055,902	20,565,275	9.0%
Student Services	85,416,902	92,211,464	101,677,220	9,465,756	10.3%
Institutional Support	106,100,100	120,638,034	132,621,779	11,983,745	9.9%
Scholarships & Fellowships	168,927,343	149,699,769	172,866,719	23,166,950	15.5%
Operation & Maintenance	138,869,788	126,305,190	133,101,481	6,796,291	5.4%
Subtotal Expenditures	<u>\$ 1,311,061,665</u>	<u>\$ 1,421,005,141</u>	<u>\$ 1,525,098,748</u>	<u>\$ 104,093,608</u>	<u>7.3%</u>
Mandatory Transfers	11,048,997	16,779,038	18,277,153	1,498,115	8.9%
Non Mandatory Transfers	123,834,705	76,416,289	103,733,032	27,316,743	35.7%
Total Expenditures & Transfers	<u>\$ 1,445,945,367</u>	<u>\$ 1,514,200,468</u>	<u>\$ 1,647,108,933</u>	<u>\$ 132,908,466</u>	<u>8.8%</u>
Net Asset Addition/(Reduction)	<u>\$ 8,787,691</u>	<u>\$ 3,196,917</u>	<u>\$ (2,000)</u>	<u>\$ (3,198,918)</u>	<u>(100.1)%</u>
AUXILIARIES					
Revenues	\$ 430,626,318	\$ 396,949,421	\$ 438,503,320	\$ 41,553,899	10.5%
Expenditures and Transfers					
Expenditures	358,528,452	357,137,952	392,469,499	35,331,548	9.9%
Mandatory Transfers	41,904,416	50,532,716	46,316,803	(4,215,913)	(8.3)%
Non Mandatory Transfers	20,658,499	(10,720,040)	(284,982)	10,435,058	(97.3)%
Total Expenditures and Transfers	<u>\$ 421,091,367</u>	<u>\$ 396,950,628</u>	<u>\$ 438,501,320</u>	<u>\$ 41,550,692</u>	<u>10.5%</u>
Net Asset Addition/(Reduction)	<u>\$ 9,534,951</u>	<u>\$ (1,207)</u>	<u>\$ 2,000</u>	<u>\$ 3,207</u>	<u>(265.7)%</u>
TOTALS					
Revenues	\$ 1,885,359,376	\$ 1,914,346,806	\$ 2,085,610,253	\$ 171,263,447	8.9%
Expenditures and Transfers					
Expenditures	1,669,590,116	1,778,143,092	1,917,568,248	139,425,155	7.8%
Mandatory Transfers	52,953,413	67,311,754	64,593,956	(2,717,798)	(4.0)%
Non-Mandatory Transfers	144,493,204	65,696,250	103,448,050	37,751,800	57.5%
Total Expenditures and Transfers	<u>\$ 1,867,036,733</u>	<u>\$ 1,911,151,096</u>	<u>\$ 2,085,610,254</u>	<u>\$ 174,459,158</u>	<u>9.1%</u>
Net Asset Addition/(Reduction)	<u>\$ 18,322,642</u>	<u>\$ 3,195,710</u>	<u>\$ (1)</u>	<u>\$ (3,195,711)</u>	<u>(100.0)%</u>

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Knoxville Consolidated

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 812,847,744	\$ 874,593,475	\$ 970,827,357	\$ 96,233,882	11.0%
State Appropriations	492,788,922	521,440,322	551,062,122	29,621,800	5.7%
Sales & Services	56,094,911	47,355,300	48,222,844	867,544	1.8%
Grants & Contracts	53,781,333	47,903,264	47,824,061	(79,203)	(0.2)%
Other Sources	39,220,148	28,970,324	29,739,449	769,125	2.7%
Revenues	\$ 1,454,733,057	\$ 1,520,262,685	\$ 1,647,675,833	\$ 127,413,148	8.4%
Expenditures and Transfers					
Instruction	\$ 374,363,635	\$ 446,339,555	\$ 468,075,659	\$ 21,736,104	4.9%
Research	179,316,583	172,994,222	179,065,091	6,070,869	3.5%
Public Service	83,747,638	88,417,502	89,182,725	765,224	0.9%
Academic Support	174,319,676	228,490,627	249,055,902	20,565,275	9.0%
Student Services	85,416,902	93,103,486	101,677,220	8,573,734	9.2%
Institutional Support	106,100,100	120,673,034	132,621,779	11,948,745	9.9%
Scholarships & Fellowships	168,927,343	150,991,643	173,435,619	22,443,976	14.9%
Operation & Maintenance	138,869,788	126,177,090	133,101,481	6,924,391	5.5%
Subtotal Expenditures	\$ 1,311,061,665	\$ 1,427,187,159	\$ 1,526,215,476	\$ 99,028,318	6.9%
Mandatory Transfers	11,048,997	16,779,038	18,277,153	1,498,115	8.9%
Non Mandatory Transfers	123,834,705	76,295,281	103,185,204	26,889,923	35.2%
Total Expenditures & Transfers	\$ 1,445,945,367	\$ 1,520,261,478	\$ 1,647,677,833	\$ 127,416,356	8.4%
Net Asset Addition/(Reduction)	\$ 8,787,691	\$ 1,207	\$ (2,000)	\$ (3,208)	(265.7)%
AUXILIARIES					
Revenues	\$ 430,626,318	\$ 396,949,421	\$ 438,503,320	\$ 41,553,899	10.5%
Expenditures and Transfers					
Expenditures	358,528,452	357,137,952	392,469,499	35,331,548	9.9%
Mandatory Transfers	41,904,416	50,532,716	46,316,803	(4,215,913)	(8.3)%
Non Mandatory Transfers	20,658,499	(10,720,040)	(284,982)	10,435,058	(97.3)%
Total Expenditures and Transfers	\$ 421,091,367	\$ 396,950,628	\$ 438,501,320	\$ 41,550,692	10.5%
Net Asset Addition/(Reduction)	\$ 9,534,951	\$ (1,207)	\$ 2,000	\$ 3,207	(265.7)%
TOTALS					
Revenues	\$ 1,885,359,376	\$ 1,917,212,106	\$ 2,086,179,153	\$ 168,967,047	8.8%
Expenditures and Transfers					
Expenditures	1,669,590,116	1,784,325,110	1,918,684,976	134,359,865	7.5%
Mandatory Transfers	52,953,413	67,311,754	64,593,956	(2,717,798)	(4.0)%
Non-Mandatory Transfers	144,493,204	65,575,242	102,900,222	37,324,980	56.9%
Total Expenditures and Transfers	\$ 1,867,036,733	\$ 1,917,212,106	\$ 2,086,179,154	\$ 168,967,048	8.8%
Net Asset Addition/(Reduction)	\$ 18,322,642	\$ -	\$ (1)	\$ (1)	(262.4)%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring
Knoxville Consolidated

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 269,011,956	\$ 302,603,117	\$ 316,286,717	\$ 13,683,600	4.5%
Staff	318,574,490	368,045,556	383,740,377	15,694,822	4.3%
Students & Graduate Assistants	54,674,527	57,187,020	58,778,157	1,591,137	2.8%
Salaries and Wages	\$ 643,148,738	\$ 727,835,693	\$ 758,805,251	\$ 30,969,558	4.3%
Fringe Benefits	213,166,725	223,800,514	243,350,425	19,549,911	8.7%
Subtotal	\$ 856,315,463	\$ 951,636,207	\$ 1,002,155,676	\$ 50,519,469	5.3%
Operating, Equipment, and Student Aid					
Operating	218,223,328	244,314,453	269,532,731	25,218,278	10.3%
Travel	22,470,625	15,811,794	15,635,678	(176,116)	(1.1)%
Student Aid	170,541,197	182,850,027	206,384,927	23,534,900	12.9%
Equipment	43,511,052	26,392,659	31,389,736	4,997,077	18.9%
Subtotal	\$ 454,746,202	\$ 469,368,933	\$ 522,943,072	\$ 53,574,139	11.4%
Total E&G Expenditures	\$ 1,311,061,665	\$ 1,421,005,141	\$ 1,525,098,748	\$ 104,093,608	7.3%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 418,051	-	-	-	-
Staff	90,145,316	101,018,328	97,582,661	(3,435,667)	(3.4)%
Students & Graduate Assistants	7,852,439	7,098,332	7,872,253	773,921	10.9%
Salaries and Wages	\$ 98,415,806	\$ 108,116,660	\$ 105,454,914	\$ (2,661,746)	(2.5)%
Fringe Benefits	25,968,208	21,412,797	40,182,102	18,769,305	87.7%
Subtotal	\$ 124,384,013	\$ 129,529,456	\$ 145,637,015	\$ 16,107,559	12.4%
Operating, Equipment, and Student Aid					
Operating	185,046,280	179,011,514	196,919,672	17,908,158	10.0%
Travel	22,004,167	20,515,128	21,488,952	973,824	4.7%
Student Aid	25,365,659	27,138,853	27,432,360	293,507	1.1%
Equipment	1,728,333	943,000	991,500	48,500	5.1%
Subtotal	\$ 234,144,438	\$ 227,608,495	\$ 246,832,484	\$ 19,223,989	8.4%
Total Auxiliary Expenditures	\$ 358,528,452	\$ 357,137,952	\$ 392,469,499	\$ 35,331,548	9.9%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Knoxville Consolidated

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 269,011,956	\$ 302,562,451	\$ 316,286,717	\$ 13,724,266	4.5%
Staff	318,574,490	368,045,556	383,740,377	15,694,822	4.3%
Students & Graduate Assistants	54,674,527	57,187,020	58,778,157	1,591,137	2.8%
Salaries and Wages	\$ 643,148,738	\$ 727,795,027	\$ 758,805,251	\$ 31,010,224	4.3%
Fringe Benefits	213,166,725	223,800,514	243,350,425	19,549,911	8.7%
Subtotal	\$ 856,315,463	\$ 951,595,541	\$ 1,002,155,676	\$ 50,560,135	5.3%
Operating, Equipment, and Student Aid					
Operating	218,223,328	246,845,000	270,080,559	23,235,559	9.4%
Travel	22,470,625	16,029,795	15,635,678	(394,117)	(2.5)%
Student Aid	170,541,197	183,622,735	206,953,827	23,331,092	12.7%
Equipment	43,511,052	29,094,087	31,389,736	2,295,649	7.9%
Subtotal	\$ 454,746,202	\$ 475,591,617	\$ 524,059,800	\$ 48,468,183	10.2%
Total E&G Expenditures	\$ 1,311,061,665	\$ 1,427,187,159	\$ 1,526,215,476	\$ 99,028,318	6.9%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 418,051	-	-	-	-
Staff	90,145,316	101,018,328	97,582,661	(3,435,667)	(3.4)%
Students & Graduate Assistants	7,852,439	7,098,332	7,872,253	773,921	10.9%
Salaries and Wages	\$ 98,415,806	\$ 108,116,660	\$ 105,454,914	\$ (2,661,746)	(2.5)%
Fringe Benefits	25,968,208	21,412,797	40,182,102	18,769,305	87.7%
Subtotal	\$ 124,384,013	\$ 129,529,456	\$ 145,637,015	\$ 16,107,559	12.4%
Operating, Equipment, and Student Aid					
Operating	185,046,280	179,011,514	196,919,672	17,908,158	10.0%
Travel	22,004,167	20,515,128	21,488,952	973,824	4.7%
Student Aid	25,365,659	27,138,853	27,432,360	293,507	1.1%
Equipment	1,728,333	943,000	991,500	48,500	5.1%
Subtotal	\$ 234,144,438	\$ 227,608,495	\$ 246,832,484	\$ 19,223,989	8.4%
Total Auxiliary Expenditures	\$ 358,528,452	\$ 357,137,952	\$ 392,469,499	\$ 35,331,548	9.9%

Auxiliary Budget Summary
Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
 Knoxville Consolidated

Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 71,724,205	\$ 63,349,720	\$ 63,463,958	\$ 114,238	0.2%
Expenditures and Transfers					
Operating Expenses	44,866,360	46,403,694	45,731,751	(671,943)	(1.4)%
Mandatory Transfers	17,240,029	18,479,893	17,732,207	(747,686)	(4.0)%
Non Mandatory Transfers	8,145,420	(1,533,867)	-	1,533,867	(100.0)%
Total Expenditures & Transfers	<u>\$ 70,251,809</u>	<u>\$ 63,349,720</u>	<u>\$ 63,463,958</u>	<u>\$ 114,238</u>	<u>0.2%</u>
Fund Balance Addition/(Reduction)	\$ 1,472,396	\$ -	\$ -	\$ -	9,762.4%
FOOD SERVICE					
Revenues	\$ 11,788,056	\$ 15,443,591	\$ 15,650,591	\$ 207,000	1.3%
Expenditures and Transfers					
Operating Expenses	6,171,708	8,350,923	8,371,746	20,824	0.2%
Mandatory Transfers	6,803,890	6,351,732	6,785,353	433,621	6.8%
Non Mandatory Transfers	42,910	742,143	491,492	(250,651)	(33.8)%
Total Expenditures & Transfers	<u>\$ 13,018,508</u>	<u>\$ 15,444,798</u>	<u>\$ 15,648,591</u>	<u>\$ 203,793</u>	<u>1.3%</u>
Fund Balance Addition/(Reduction)	\$ (1,230,452)	\$ (1,207)	\$ 2,000	\$ 3,207	(265.7)%
PARKING					
Revenues	\$ 15,667,640	\$ 15,972,646	\$ 15,508,222	\$ (464,424)	(2.9)%
Expenditures and Transfers					
Operating Expenses	8,814,521	11,660,734	14,933,441	3,272,707	28.1%
Mandatory Transfers	5,128,154	5,009,941	4,641,255	(368,686)	(7.4)%
Non Mandatory Transfers	470,029	(698,029)	(4,066,474)	(3,368,445)	482.6%
Total Expenditures & Transfers	<u>\$ 14,412,704</u>	<u>\$ 15,972,646</u>	<u>\$ 15,508,222</u>	<u>\$ (464,424)</u>	<u>(2.9)%</u>
Fund Balance Addition/(Reduction)	\$ 1,254,936	\$ -	\$ -	\$ -	(4,895.5)%
BOOKSTORES					
Revenues	\$ 45,098,447	\$ 41,000,000	\$ 43,000,000	\$ 2,000,000	4.9%
Expenditures and Transfers					
Operating Expenses	40,991,375	38,291,620	39,710,000	1,418,380	3.7%
Mandatory Transfers	-	1,100,000	-	(1,100,000)	(100.0)%
Non Mandatory Transfers	4,128,504	1,608,380	3,290,000	1,681,620	104.6%
Total Expenditures & Transfers	<u>\$ 45,119,879</u>	<u>\$ 41,000,000</u>	<u>\$ 43,000,000</u>	<u>\$ 2,000,000</u>	<u>4.9%</u>
Fund Balance Addition/(Reduction)	\$ (21,432)	\$ -	\$ -	\$ -	(10,789.5)%
ATHLETICS					
Revenues	\$ 286,347,971	\$ 261,183,464	\$ 300,880,549	\$ 39,697,085	15.2%
Expenditures and Transfers					
Operating Expenses	257,679,073	252,243,715	283,535,400	31,291,685	12.4%
Mandatory Transfers	12,732,343	19,591,150	17,157,988	(2,433,162)	(12.4)%
Non Mandatory Transfers	7,850,292	(10,838,667)	-	10,838,667	(100.0)%
Total Expenditures & Transfers	<u>\$ 278,261,708</u>	<u>\$ 260,996,198</u>	<u>\$ 300,693,388</u>	<u>\$ 39,697,190</u>	<u>15.2%</u>
Fund Balance Addition/(Reduction)	\$ 8,086,262	\$ 187,266	\$ 187,161	\$ (104)	(0.1)%
OTHER					
Expenditures and Transfers					
Operating Expenses	5,415	187,266	187,161	(105)	(0.1)%
Non Mandatory Transfers	21,344	-	-	-	-
Total Expenditures & Transfers	<u>\$ 26,759</u>	<u>\$ 187,266</u>	<u>\$ 187,161</u>	<u>\$ (105)</u>	<u>(0.1)%</u>
Fund Balance Addition/(Reduction)	\$ (26,759)	\$ (187,266)	\$ (187,161)	\$ 105	(0.1)%
TOTAL					
Revenues	\$ 430,626,318	\$ 396,949,421	\$ 438,503,320	\$ 41,553,899	10.5%
Expenditures and Transfers					
Operating Expenses	358,528,452	357,137,952	392,469,499	35,331,548	9.9%
Mandatory Transfers	41,904,416	50,532,716	46,316,803	(4,215,913)	(8.3)%
Non Mandatory Transfers	20,658,499	(10,720,040)	(284,982)	10,435,058	(97.3)%
Total Expenditures and Transfers	<u>\$ 421,091,367</u>	<u>\$ 396,950,628</u>	<u>\$ 438,501,320</u>	<u>\$ 41,550,692</u>	<u>10.5%</u>
Fund Balance Addition/(Reduction)	\$ 9,534,951	\$ (1,207)	\$ 2,000	\$ 3,207	(265.7)%

Athletics

Unrestricted and Restricted Current Funds
 Knoxville Campus
 FY 2026-27 Proposed Budget

	FY 2024-25 Actual	FY 2025-26 Revised	FY 2026-27 Proposed	Change	
				FY26 Revised to FY27 Proposed Amount	%
Revenues					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	-
Athletic Fee	-	-	-	-	-
Ticket Sales	62,145,120	54,022,547	57,370,154	3,347,607	-
Gifts	121,225,331	81,012,373	99,884,398	18,872,025	-
Other*	114,573,699	126,408,544	143,885,997	17,477,453	-
Total Revenues	\$ 298,944,150	\$ 262,443,464	\$ 302,140,549	\$ 39,697,085	-
Expenditures and Transfers					
Salaries and Benefits	\$ 94,122,559	\$ 99,752,165	\$ 115,231,455	\$ 15,479,290	15.5%
Travel	22,226,236	20,212,678	21,189,680	977,002	4.8%
Student Aid	25,040,327	27,270,853	27,562,410	291,557	1.1%
Other Operating	118,366,352	106,455,285	120,999,016	14,543,731	13.7%
Subtotal Expenditures	\$ 259,755,474	\$ 253,690,981	\$ 284,982,561	\$ 31,291,580	12.3%
Debt Service Transfers	12,732,343	19,591,150	17,157,988	(2,433,162)	(12.4)%
Other Transfers	7,850,292	(10,838,667)	-	10,838,667	(100.0)%
Total Expenditures and Transfers	\$ 280,338,109	\$ 262,443,464	\$ 302,140,549	\$ 39,697,085	15.1%
Fund Balance Addition / (Reduction)	\$ 18,606,041	\$ -	\$ -	\$ -	-

*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

Knoxville Consolidated

FY27 Proposed

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	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 970,827,357	-	-	970,827,357
State Appropriations	551,062,122	-	13,028,002	564,090,124
Sales & Services	48,222,844	-	-	48,222,844
Grants & Contracts	47,824,061	-	377,463,000	425,287,061
Other Sources	29,739,449	438,503,320	62,729,000	530,971,769
Total Revenues	<u>\$ 1,647,675,833</u>	<u>\$ 438,503,320</u>	<u>\$ 453,220,002</u>	<u>\$ 2,539,399,155</u>
Expenditures and Transfers				
Instruction	468,075,659	-	19,748,000	487,823,659
Research	179,065,091	-	168,055,096	347,120,187
Public Service	89,182,725	-	97,205,049	186,387,774
Academic Support	249,055,902	-	15,284,000	264,339,902
Student Services	101,677,220	-	601,000	102,278,220
Institutional Support	132,621,779	-	877,000	133,498,779
Scholarships & Fellowships	173,435,619	-	149,881,997	323,317,616
Auxiliaries	-	392,469,499	260,000	392,729,499
Operation & Maintenance	133,101,481	-	330,000	133,431,481
Subtotal Expenditures	<u>\$ 1,526,215,476</u>	<u>\$ 392,469,499</u>	<u>\$ 452,242,142</u>	<u>\$ 2,370,927,118</u>
Mandatory Transfers	18,277,153	46,316,803	-	64,593,956
Non Mandatory Transfers	103,185,204	(284,982)	-	102,900,222
Total Expenditures and Transfers	<u>\$ 1,647,677,833</u>	<u>\$ 438,501,320</u>	<u>\$ 452,242,142</u>	<u>\$ 2,538,421,296</u>
Net Asset Addition/Reduction	<u>\$ (2,000)</u>	<u>\$ 2,000</u>	<u>\$ 977,860</u>	<u>\$ 977,859</u>

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
Knoxville Consolidated

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	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 812,847,744	- \$	812,847,744	\$ 874,593,475	- \$	874,593,475	\$ 970,827,357	- \$	970,827,357
State Appropriations	492,788,922	11,459,086	504,248,008	521,440,322	13,028,002	534,468,324	551,062,122	13,028,002	564,090,124
Sales & Services	56,094,911	163,432	56,258,343	47,355,300	-	47,355,300	48,222,844	-	48,222,844
Grants & Contracts	53,781,333	413,811,400	467,592,733	47,903,264	360,517,000	408,420,264	47,824,061	377,463,000	425,287,061
Other Sources	39,220,148	65,357,362	104,577,509	28,970,324	60,061,000	89,031,324	29,739,449	62,469,000	92,208,449
Total Revenue	\$ 1,454,733,057	\$ 490,791,280	\$ 1,945,524,337	\$ 1,520,262,685	\$ 433,606,002	\$ 1,953,868,687	\$ 1,647,675,833	\$ 452,960,002	\$ 2,100,635,835
Expenditures and Transfers									
Instruction	\$ 374,363,635	\$ 17,961,958	\$ 392,325,593	\$ 446,339,555	\$ 19,898,000	\$ 466,237,555	\$ 468,075,659	\$ 19,748,000	\$ 487,823,659
Research	179,316,583	163,021,334	342,337,917	172,994,222	162,385,096	335,379,318	179,065,091	168,055,096	347,120,187
Public Service	83,747,638	95,291,739	179,039,377	88,417,502	94,838,549	183,256,051	89,182,725	97,205,049	186,387,774
Academic Support	174,319,676	17,450,243	191,769,919	228,490,627	13,310,500	241,801,127	249,055,902	15,284,000	264,339,902
Student Services	85,416,902	860,023	86,276,925	93,103,486	800,500	93,903,986	101,677,220	601,000	102,278,220
Institutional Support	106,100,100	966,257	107,066,357	120,673,034	1,027,000	121,700,034	132,621,779	877,000	133,498,779
Scholarships & Fellowships	168,927,343	151,697,377	320,624,721	150,991,643	139,781,908	290,773,551	173,435,619	149,881,997	323,317,616
Operation & Maintenance	138,869,788	301,038	139,170,826	126,177,090	530,000	126,707,090	133,101,481	330,000	133,431,481
Subtotal Expenditures	\$ 1,311,061,665	\$ 447,549,969	\$ 1,758,611,633	\$ 1,427,187,159	\$ 432,571,553	\$ 1,859,758,712	\$ 1,526,215,476	\$ 451,982,142	\$ 1,978,197,618
Mandatory Transfers	11,048,997	-	11,048,997	16,779,038	-	16,779,038	18,277,153	-	18,277,153
Non Mandatory Transfers	123,834,705	-	123,834,705	76,295,281	-	76,295,281	103,185,204	-	103,185,204
Total Expenditures & Transfers	\$ 1,445,945,367	\$ 447,549,969	\$ 1,893,495,335	\$ 1,520,261,478	\$ 432,571,553	\$ 1,952,833,031	\$ 1,647,677,833	\$ 451,982,142	\$ 2,099,659,975
Net Asset Addition/(Reduction)	\$ 8,787,691	\$ 43,241,311	\$ 52,029,002	\$ 1,207	\$ 1,034,449	\$ 1,035,656	\$ (2,000)	\$ 977,860	\$ 975,860
AUXILIARIES									
Revenues	\$ 430,626,318	\$ 11,605,126	\$ 442,231,444	\$ 396,949,421	\$ 260,000	\$ 397,209,421	\$ 438,503,320	\$ 260,000	\$ 438,763,320
Expenditures and Transfers									
Expenditures	358,528,452	988,826	359,517,278	357,137,952	260,000	357,397,952	392,469,499	260,000	392,729,499
Mandatory Transfers	41,904,416	-	41,904,416	50,532,716	-	50,532,716	46,316,803	-	46,316,803
Non Mandatory Transfers	20,658,499	-	20,658,499	(10,720,040)	-	(10,720,040)	(284,982)	-	(284,982)
Total Expenditures and Transfers	\$ 421,091,367	\$ 988,826	\$ 422,080,193	\$ 396,950,628	\$ 260,000	\$ 397,210,628	\$ 438,501,320	\$ 260,000	\$ 438,761,320
Net Asset Addition/(Reduction)	\$ 9,534,951	\$ 10,616,300	\$ 20,151,252	\$ (1,207)	\$ -	\$ (1,207)	\$ 2,000	\$ -	\$ 2,000
TOTALS									
Revenues	\$ 1,885,359,376	\$ 502,396,406	\$ 2,387,755,781	\$ 1,917,212,106	\$ 433,866,002	\$ 2,351,078,108	\$ 2,086,179,153	\$ 453,220,002	\$ 2,539,399,155
Expenditures and Transfers									
Operating Expenses	1,669,590,116	448,538,795	2,118,128,911	1,784,325,110	432,831,553	2,217,156,663	1,918,684,976	452,242,142	2,370,927,118
Mandatory Transfers	52,953,413	-	52,953,413	67,311,754	-	67,311,754	64,593,956	-	64,593,956
Non Mandatory Transfers	144,493,204	-	144,493,204	65,575,242	-	65,575,242	102,900,222	-	102,900,222
Total Expenditures and Transfers	\$ 1,867,036,733	\$ 448,538,795	\$ 2,315,575,528	\$ 1,917,212,106	\$ 432,831,553	\$ 2,350,043,659	\$ 2,086,179,154	\$ 452,242,142	\$ 2,538,421,296
Net Asset Addition/(Reduction)	\$ 18,322,642	\$ 53,857,611	\$ 72,180,253	\$ -	\$ 1,034,449	\$ 1,034,449	\$ (1)	\$ 977,860	\$ 977,859

Unrestricted Current Operating FundsChattanooga Campus
FY27 Proposed

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	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 146,321,236	-	\$ 146,321,236
State Appropriations	88,712,905	175,200	88,888,105
Sales & Services	5,547,434	-	5,547,434
Grants & Contracts	1,479,400	-	1,479,400
Other Sources	257,800	-	257,800
Total Revenues	<u>\$ 242,318,775</u>	<u>\$ 175,200</u>	<u>\$ 242,493,975</u>
Expenditures and Transfers			
Instruction	\$ 97,875,920	-	\$ 97,875,920
Research	6,019,558	-	6,019,558
Public Service	4,474,443	-	4,474,443
Academic Support	23,631,876	-	23,631,876
Student Services	37,090,717	-	37,090,717
Institutional Support	20,618,056	-	20,618,056
Scholarships & Fellowships	20,912,779	175,200	21,087,979
Operation & Maintenance	23,474,230	-	23,474,230
Subtotal Expenditures	<u>\$ 234,097,579</u>	<u>\$ 175,200</u>	<u>\$ 234,272,779</u>
Mandatory Transfers	5,143,716	-	5,143,716
Non Mandatory Transfers	3,077,480	-	3,077,480
Total Expenditures & Transfers	<u>\$ 242,318,775</u>	<u>\$ 175,200</u>	<u>\$ 242,493,975</u>
AUXILIARIES			
Revenues			
Revenues	\$ 30,497,904	-	\$ 30,497,904
Expenditures and Transfers			
Expenditures	23,249,289	-	23,249,289
Mandatory Transfers	5,493,430	-	5,493,430
Non Mandatory Transfers	1,755,186	-	1,755,186
Total Expenditures and Transfers	<u>\$ 30,497,905</u>	<u>-</u>	<u>\$ 30,497,905</u>
Net Asset Addition/(Reduction)	<u>\$ (1)</u>	<u>-</u>	<u>\$ (1)</u>
TOTALS			
Revenues	\$ 272,816,679	\$ 175,200	\$ 272,991,879
Expenditures and Transfers			
Expenditures	257,346,868	175,200	257,522,068
Mandatory Transfers	10,637,146	-	10,637,146
Non-Mandatory Transfers	4,832,666	-	4,832,666
Total Expenditures and Transfers	<u>\$ 272,816,680</u>	<u>\$ 175,200</u>	<u>\$ 272,991,880</u>
Net Asset Addition/(Reduction)	<u>\$ (1)</u>	<u>-</u>	<u>\$ (1)</u>

Unrestricted Net Asset Summary
Current Funds, Revenues, Expenditures, and Transfers
 Chattanooga Campus

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 17,685,585	\$ 4,838,770	\$ 22,524,355
Revenues	\$ 242,493,975	\$ 30,497,904	\$ 272,991,879
Expenditures	234,272,779	23,249,289	257,522,068
Transfers	8,221,196	7,248,616	15,469,812
Total Expenditures & Transfers	<u>\$ 242,493,975</u>	<u>\$ 30,497,905</u>	<u>\$ 272,991,880</u>
Net Asset Addition/(Reduction)	\$ -	\$ (1)	\$ (1)
Total Ending Fund Balance	\$ 17,685,585	\$ 4,838,769	\$ 22,524,354
Allocations:			
Working Capital	7,169,596	3,787,997	10,957,593
Revolving Funds	-	773	773
Encumbrances	1,265,989	-	1,265,989
Unallocated	9,250,000	1,049,999	10,299,999
<i>Unallocated as % of Expenses + Transfers</i>	3.8%	3.4%	3.8%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
Chattanooga Campus

UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 145,224,887	\$ 142,720,686	\$ 146,321,236	3,600,550	2.5%
State Appropriations	83,442,205	85,382,305	88,712,905	3,330,600	3.9%
Sales & Services	7,910,563	5,467,434	5,547,434	80,000	1.5%
Grants & Contracts	1,492,396	1,479,400	1,479,400	-	-
Other Sources	231,012	257,800	257,800	-	-
Revenues	<u>\$ 238,301,063</u>	<u>\$ 235,307,625</u>	<u>\$ 242,318,775</u>	<u>7,011,150</u>	<u>3.0%</u>
Expenditures and Transfers					
Instruction	\$ 92,305,375	\$ 92,978,070	\$ 97,875,920	4,897,850	5.3%
Research	6,341,223	6,142,337	6,019,558	(122,779)	(2.0)%
Public Service	3,345,571	4,389,592	4,474,443	84,851	1.9%
Academic Support	22,478,723	24,889,733	23,631,876	(1,257,858)	(5.1)%
Student Services	35,616,829	35,747,949	37,090,717	1,342,768	3.8%
Institutional Support	18,986,986	19,984,581	20,618,056	633,475	3.2%
Scholarships & Fellowships	19,845,956	20,497,459	20,912,779	415,320	2.0%
Operation & Maintenance	26,640,948	22,965,344	23,474,230	508,886	2.2%
Subtotal Expenditures	<u>\$ 225,561,610</u>	<u>\$ 227,595,065</u>	<u>\$ 234,097,579</u>	<u>6,502,514</u>	<u>2.9%</u>
Mandatory Transfers	3,718,694	5,143,716	5,143,716	-	-
Non Mandatory Transfers	5,987,352	2,557,958	3,077,480	519,522	20.3%
Total Expenditures & Transfers	<u>\$ 235,267,657</u>	<u>\$ 235,296,739</u>	<u>\$ 242,318,775</u>	<u>7,022,036</u>	<u>3.0%</u>
Net Asset Addition/(Reduction)	<u>\$ 3,033,407</u>	<u>\$ 10,886</u>	<u>\$ -</u>	<u>(10,886)</u>	<u>(100.0)%</u>
AUXILIARIES					
Revenues	\$ 26,130,261	\$ 28,693,756	\$ 30,497,904	1,804,148	6.3%
Expenditures and Transfers					
Expenditures	16,405,168	21,445,140	23,249,289	1,804,149	8.4%
Mandatory Transfers	5,136,111	5,493,430	5,493,430	-	-
Non Mandatory Transfers	2,089,171	1,755,186	1,755,186	-	-
Total Expenditures and Transfers	<u>\$ 23,630,450</u>	<u>\$ 28,693,756</u>	<u>\$ 30,497,905</u>	<u>1,804,149</u>	<u>6.3%</u>
Net Asset Addition/(Reduction)	<u>\$ 2,499,811</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>(1)</u>	<u>(1,576.2)%</u>
TOTALS					
Revenues	\$ 264,431,325	\$ 264,001,381	\$ 272,816,679	8,815,298	3.3%
Expenditures and Transfers					
Expenditures	241,966,779	249,040,205	257,346,868	8,306,663	3.3%
Mandatory Transfers	8,854,805	10,637,146	10,637,146	-	-
Non-Mandatory Transfers	8,076,524	4,313,144	4,832,666	519,522	12.0%
Total Expenditures and Transfers	<u>\$ 258,898,107</u>	<u>\$ 263,990,495</u>	<u>\$ 272,816,680</u>	<u>8,826,185</u>	<u>3.3%</u>
Net Asset Addition/(Reduction)	<u>\$ 5,533,218</u>	<u>\$ 10,886</u>	<u>\$ (1)</u>	<u>(10,887)</u>	<u>(100.0)%</u>

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Chattanooga Campus

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 145,224,887	\$ 142,832,721	\$ 146,321,236	\$ 3,488,515	2.4%
State Appropriations	83,442,205	85,529,405	88,888,105	3,358,700	3.9%
Sales & Services	7,910,563	5,467,434	5,547,434	80,000	1.5%
Grants & Contracts	1,492,396	1,479,400	1,479,400	-	-
Other Sources	231,012	257,800	257,800	-	-
Revenues	<u>\$ 238,301,063</u>	<u>\$ 235,566,760</u>	<u>\$ 242,493,975</u>	<u>\$ 6,927,215</u>	<u>2.9%</u>
Expenditures and Transfers					
Instruction	\$ 92,305,375	\$ 103,211,528	\$ 97,875,920	\$ (5,335,608)	(5.2)%
Research	6,341,223	7,282,845	6,019,558	(1,263,287)	(17.3)%
Public Service	3,345,571	4,441,858	4,474,443	32,585	0.7%
Academic Support	22,478,723	26,569,134	23,631,876	(2,937,259)	(11.1)%
Student Services	35,616,829	35,809,032	37,090,717	1,281,685	3.6%
Institutional Support	18,986,986	19,984,581	20,618,056	633,475	3.2%
Scholarships & Fellowships	19,845,956	20,644,554	21,087,979	443,425	2.1%
Operation & Maintenance	26,640,948	23,008,669	23,474,230	465,561	2.0%
Subtotal Expenditures	<u>\$ 225,561,610</u>	<u>\$ 240,952,201</u>	<u>\$ 234,272,779</u>	<u>\$ (6,679,422)</u>	<u>(2.8)%</u>
Mandatory Transfers	3,718,694	5,143,716	5,143,716	-	-
Non Mandatory Transfers	5,987,352	(10,529,157)	3,077,480	13,606,637	(129.2)%
Total Expenditures & Transfers	<u>\$ 235,267,657</u>	<u>\$ 235,566,760</u>	<u>\$ 242,493,975</u>	<u>\$ 6,927,215</u>	<u>2.9%</u>
Net Asset Addition/(Reduction)	<u>\$ 3,033,407</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(176.7)%</u>
AUXILIARIES					
Revenues	\$ 26,130,261	\$ 28,693,756	\$ 30,497,904	\$ 1,804,148	6.3%
Expenditures and Transfers					
Expenditures	16,405,168	21,445,140	23,249,289	1,804,149	8.4%
Mandatory Transfers	5,136,111	5,493,430	5,493,430	-	-
Non Mandatory Transfers	2,089,171	1,755,186	1,755,186	-	-
Total Expenditures and Transfers	<u>\$ 23,630,450</u>	<u>\$ 28,693,756</u>	<u>\$ 30,497,905</u>	<u>\$ 1,804,149</u>	<u>6.3%</u>
Net Asset Addition/(Reduction)	<u>\$ 2,499,811</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>(1,576.2)%</u>
TOTALS					
Revenues	\$ 264,431,325	\$ 264,260,516	\$ 272,991,879	\$ 8,731,363	3.3%
Expenditures and Transfers					
Expenditures	241,966,779	262,397,341	257,522,068	(4,875,273)	(1.9)%
Mandatory Transfers	8,854,805	10,637,146	10,637,146	-	-
Non-Mandatory Transfers	8,076,524	(8,773,971)	4,832,666	13,606,637	(155.1)%
Total Expenditures and Transfers	<u>\$ 258,898,107</u>	<u>\$ 264,260,516</u>	<u>\$ 272,991,880</u>	<u>\$ 8,731,364</u>	<u>3.3%</u>
Net Asset Addition/(Reduction)	<u>\$ 5,533,218</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>(413.1)%</u>

Expenses by Natural ClassificationsUnrestricted Current Operating Funds - Recurring
Chattanooga Campus

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	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 57,898,821	\$ 60,072,111	\$ 61,836,805	\$ 1,764,694	2.9%
Staff	55,886,446	59,708,290	60,905,922	1,197,632	2.0%
Students & Graduate Assistants	4,308,084	1,339,259	1,426,650	87,391	6.5%
Salaries and Wages	\$ 117,219,371	\$ 121,119,660	\$ 124,169,377	\$ 3,049,717	2.5%
Fringe Benefits	40,818,727	43,599,934	45,632,052	2,032,118	4.7%
Subtotal	\$ 158,038,098	\$ 164,719,594	\$ 169,801,429	\$ 5,081,835	3.1%
Operating, Equipment, and Student Aid					
Operating	39,087,884	36,487,277	37,455,196	967,919	2.7%
Travel	3,450,678	1,754,459	1,753,759	(700)	-
Student Aid	22,510,664	23,532,496	23,985,956	453,460	1.9%
Equipment	2,474,286	1,101,239	1,101,239	-	-
Subtotal	\$ 67,523,512	\$ 62,875,471	\$ 64,296,150	\$ 1,420,679	2.3%
Total E&G Expenditures	\$ 225,561,610	\$ 227,595,065	\$ 234,097,579	\$ 6,502,514	2.9%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 1,060	-	-	-	-
Staff	4,499,110	5,131,873	5,142,928	11,055	0.2%
Students & Graduate Assistants	530,246	155,348	162,098	6,750	4.3%
Salaries and Wages	\$ 5,030,416	\$ 5,287,221	\$ 5,305,026	\$ 17,805	0.3%
Fringe Benefits	1,649,701	1,577,840	1,759,440	181,600	11.5%
Subtotal	\$ 6,680,116	\$ 6,865,061	\$ 7,064,466	\$ 199,405	2.9%
Operating, Equipment, and Student Aid					
Operating	9,348,031	14,176,579	15,781,323	1,604,744	11.3%
Travel	83,779	7,000	7,000	-	-
Student Aid	252,990	394,000	394,000	-	-
Equipment	40,252	2,500	2,500	-	-
Subtotal	\$ 9,725,052	\$ 14,580,079	\$ 16,184,823	\$ 1,604,744	11.0%
Total Auxiliary Expenditures	\$ 16,405,168	\$ 21,445,140	\$ 23,249,289	\$ 1,804,149	8.4%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Chattanooga Campus

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 57,898,821	\$ 60,072,111	\$ 61,836,805	\$ 1,764,694	2.9%
Staff	55,886,446	59,708,290	60,905,922	1,197,632	2.0%
Students & Graduate Assistants	4,308,084	1,339,259	1,426,650	87,391	6.5%
Salaries and Wages	\$ 117,219,371	\$ 121,119,660	\$ 124,169,377	\$ 3,049,717	2.5%
Fringe Benefits	40,818,727	43,599,934	45,632,052	2,032,118	4.7%
Subtotal	\$ 158,038,098	\$ 164,719,594	\$ 169,801,429	\$ 5,081,835	3.1%
Operating, Equipment, and Student Aid					
Operating	39,087,884	49,594,113	37,455,196	(12,138,917)	(24.5)%
Travel	3,450,678	1,928,964	1,753,759	(175,205)	(9.1)%
Student Aid	22,510,664	23,590,291	24,161,156	570,865	2.4%
Equipment	2,474,286	1,119,239	1,101,239	(18,000)	(1.6)%
Subtotal	\$ 67,523,512	\$ 76,232,607	\$ 64,471,350	\$ (11,761,257)	(15.4)%
Total E&G Expenditures	\$ 225,561,610	\$ 240,952,201	\$ 234,272,779	\$ (6,679,422)	(2.8)%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 1,060	-	-	-	-
Staff	4,499,110	5,131,873	5,142,928	11,055	0.2%
Students & Graduate Assistants	530,246	155,348	162,098	6,750	4.3%
Salaries and Wages	\$ 5,030,416	\$ 5,287,221	\$ 5,305,026	\$ 17,805	0.3%
Fringe Benefits	1,649,701	1,577,840	1,759,440	181,600	11.5%
Subtotal	\$ 6,680,116	\$ 6,865,061	\$ 7,064,466	\$ 199,405	2.9%
Operating, Equipment, and Student Aid					
Operating	9,348,031	14,176,579	15,781,323	1,604,744	11.3%
Travel	83,779	7,000	7,000	-	-
Student Aid	252,990	394,000	394,000	-	-
Equipment	40,252	2,500	2,500	-	-
Subtotal	\$ 9,725,052	\$ 14,580,079	\$ 16,184,823	\$ 1,604,744	11.0%
Total Auxiliary Expenditures	\$ 16,405,168	\$ 21,445,140	\$ 23,249,289	\$ 1,804,149	8.4%

Auxiliary Budget Summary
Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
 Chattanooga Campus

Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 18,789,152	\$ 22,007,735	\$ 23,008,125	\$ 1,000,390	4.5%
Expenditures and Transfers					
Operating Expenses	12,902,747	16,478,271	17,478,660	1,000,389	6.1%
Mandatory Transfers	4,031,966	4,265,896	4,265,896	-	-
Non Mandatory Transfers	1,845,681	1,263,568	1,263,568	-	-
Total Expenditures & Transfers	\$ 18,780,395	\$ 22,007,735	\$ 23,008,124	\$ 1,000,389	4.5%
Fund Balance Addition/(Reduction)	\$ 8,757	\$ -	\$ 1	\$ 1	(1,089.7)%
FOOD SERVICE					
Revenues	\$ 1,989,587	\$ 1,351,054	\$ 1,403,896	\$ 52,842	3.9%
Expenditures and Transfers					
Operating Expenses	248,612	1,223,571	1,276,413	52,842	4.3%
Non Mandatory Transfers	1,741,805	127,483	127,483	-	-
Total Expenditures & Transfers	\$ 1,990,417	\$ 1,351,054	\$ 1,403,896	\$ 52,842	3.9%
Fund Balance Addition/(Reduction)	\$ (830)	\$ -	\$ -	\$ -	-
PARKING					
Revenues	\$ 3,812,496	\$ 4,466,167	\$ 5,183,701	\$ 717,534	16.1%
Expenditures and Transfers					
Operating Expenses	1,919,562	3,123,051	3,840,585	717,534	23.0%
Mandatory Transfers	1,104,144	1,118,116	1,118,116	-	-
Non Mandatory Transfers	1,004,309	225,000	225,000	-	-
Total Expenditures & Transfers	\$ 4,028,014	\$ 4,466,167	\$ 5,183,701	\$ 717,534	16.1%
Fund Balance Addition/(Reduction)	\$ (215,519)	\$ -	\$ -	\$ -	199.8%
BOOKSTORES					
Revenues	\$ 501,844	\$ 500,000	\$ 533,382	\$ 33,382	6.7%
Expenditures and Transfers					
Operating Expenses	130,586	251,447	284,829	33,382	13.3%
Mandatory Transfers	-	109,418	109,418	-	-
Non Mandatory Transfers	371,578	139,135	139,135	-	-
Total Expenditures & Transfers	\$ 502,163	\$ 500,000	\$ 533,382	\$ 33,382	6.7%
Fund Balance Addition/(Reduction)	\$ (319)	\$ -	\$ -	\$ -	-
OTHER					
Revenues	\$ 897,780	\$ 368,800	\$ 368,800	\$ -	-
Expenditures and Transfers					
Operating Expenses	1,203,662	368,800	368,801	1	-
Non Mandatory Transfers	(2,874,200)	-	-	-	-
Total Expenditures & Transfers	\$ (1,670,539)	\$ 368,800	\$ 368,801	\$ 1	-
Fund Balance Addition/(Reduction)	\$ 2,568,319	\$ -	\$ (1)	\$ (1)	(606.5)%
TOTAL					
Revenues	\$ 25,990,858	\$ 28,693,756	\$ 30,497,904	\$ 1,804,148	6.3%
Expenditures and Transfers					
Operating Expenses	16,405,168	21,445,140	23,249,289	1,804,149	8.4%
Mandatory Transfers	5,136,111	5,493,430	5,493,430	-	-
Non Mandatory Transfers	2,089,171	1,755,186	1,755,186	-	-
Total Expenditures and Transfers	\$ 23,630,450	\$ 28,693,756	\$ 30,497,905	\$ 1,804,149	6.3%
Fund Balance Addition/(Reduction)	\$ 2,360,408	\$ -	\$ (1)	\$ (1)	(1,576.2)%

Athletics
 Unrestricted and Restricted Current Funds
 Chattanooga Campus
 FY 2026-27 Proposed Budget

	FY 2024-25 Actual	2025-26 Revised	FY 2026-27 Proposed	Change		
				FY26 Revised to FY27 Proposed Amount	%	
Revenues						
General Funds	\$ 11,459,924	\$ 11,532,431	\$ 12,551,589	\$ 1,019,158	8.8%	
Student Fees for Athletics	825,682	1,705,716	1,705,716	-	-	
Athletic Fees	5,406,018	5,334,663	5,396,935	62,272	1.2%	
Ticket Sales	886,767	870,023	870,023	-	-	
Gifts	3,060,685	2,000,000	2,000,000	-	-	
Other*	3,643,729	2,245,000	2,245,000	-	-	
Total Revenues	\$ 25,282,805	\$ 23,687,833	\$ 24,769,263	1,081,430	4.6%	
Expenditures and Transfers						
Salaries and Benefits	\$ 9,625,101	\$ 9,141,177	\$ 10,029,444	\$ 888,267	9.7%	
Travel	1,475,149	1,506,893	1,506,893	-	-	
Student Aid	6,091,582	6,409,782	6,540,674	130,892	2.0%	
Other Operating	7,101,410	4,754,265	4,816,537	62,272	1.3%	
Subtotal Expenditures	\$ 24,293,242	\$ 21,812,117	\$ 22,893,548	\$ 1,081,431	5.0%	
Debt Service Transfers	989,563	1,875,716	1,875,715	(1)	-	
Other Transfers	-	-	-	-	-	
Total Expenditures and Transfers	\$ 25,282,805	\$ 23,687,833	\$ 24,769,263	1,081,430	4.6%	
Fund Balance Addition / (Reduction)	\$ -	\$ -	\$ -	\$ -	-	

*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

Chattanooga Campus

FY27 Proposed

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	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 146,321,236	\$ 2,642,642	-	\$ 148,963,878
State Appropriations	88,888,105	-	906,830	89,794,935
Sales & Services	5,547,434	-	-	5,547,434
Grants & Contracts	1,479,400	-	63,585,011	65,064,411
Other Sources	257,800	27,855,262	15,301,071	43,414,133
Total Revenues	\$ 242,493,975	\$ 30,497,904	\$ 79,792,912	\$ 352,784,791
Expenditures and Transfers				
Instruction	97,875,920	-	6,180,152	104,056,072
Research	6,019,558	-	5,184,078	11,203,636
Public Service	4,474,443	-	3,059,825	7,534,268
Academic Support	23,631,876	-	3,111,192	26,743,068
Student Services	37,090,717	-	2,414,427	39,505,144
Institutional Support	20,618,056	-	669,736	21,287,792
Scholarships & Fellowships	21,087,979	-	59,168,952	80,256,931
Auxiliaries	-	23,249,289	-	23,249,289
Operation & Maintenance	23,474,230	-	4,550	23,478,780
Subtotal Expenditures	\$ 234,272,779	\$ 23,249,289	\$ 79,792,912	\$ 337,314,980
Mandatory Transfers	5,143,716	5,493,430	-	10,637,146
Non Mandatory Transfers	3,077,480	1,755,186	-	4,832,666
Total Expenditures and Transfers	\$ 242,493,975	\$ 30,497,905	\$ 79,792,912	\$ 352,784,792
Net Asset Addition/Reduction	\$ -	\$ (1)	\$ -	\$ (1)

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
Chattanooga Campus

4

	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 145,224,887	- \$	145,224,887	\$ 142,832,721	- \$	142,832,721	\$ 146,321,236	- \$	146,321,236
State Appropriations	83,442,205	941,377	84,383,582	85,529,405	906,830	86,436,235	88,888,105	906,830	89,794,935
Sales & Services	7,910,563	-	7,910,563	5,467,434	-	5,467,434	5,547,434	-	5,547,434
Grants & Contracts	1,492,396	73,657,859	75,150,255	1,479,400	63,585,010	65,064,410	1,479,400	63,585,011	65,064,411
Other Sources	231,012	12,219,607	12,450,618	257,800	15,301,071	15,558,871	257,800	15,301,071	15,558,871
Total Revenue	\$ 238,301,063	\$ 86,818,842	\$ 325,119,906	\$ 235,566,760	\$ 79,792,911	\$ 315,359,671	\$ 242,493,975	\$ 79,792,912	\$ 322,286,887
Expenditures and Transfers									
Instruction	\$ 92,305,375	\$ 6,349,656	\$ 98,655,031	\$ 103,211,528	\$ 6,180,151	\$ 109,391,679	\$ 97,875,920	\$ 6,180,152	\$ 104,056,072
Research	6,341,223	4,747,559	11,088,782	7,282,845	5,184,078	12,466,923	6,019,558	5,184,078	11,203,636
Public Service	3,345,571	2,733,068	6,078,639	4,441,858	3,059,825	7,501,683	4,474,443	3,059,825	7,534,268
Academic Support	22,478,723	3,758,470	26,237,193	26,569,134	3,111,192	29,680,326	23,631,876	3,111,192	26,743,068
Student Services	35,616,829	2,606,299	38,223,129	35,809,032	2,414,427	38,223,459	37,090,717	2,414,427	39,505,144
Institutional Support	18,986,986	862,846	19,849,832	19,984,581	669,736	20,654,317	20,618,056	669,736	21,287,792
Scholarships & Fellowships	19,845,956	63,438,549	83,284,505	20,644,554	59,168,952	79,813,506	21,087,979	59,168,952	80,256,931
Operation & Maintenance	26,640,948	89,726	26,730,673	23,008,669	4,550	23,013,219	23,474,230	4,550	23,478,780
Subtotal Expenditures	\$ 225,561,610	\$ 84,586,173	\$ 310,147,784	\$ 240,952,201	\$ 79,792,911	\$ 320,745,112	\$ 234,272,779	\$ 79,792,912	\$ 314,065,691
Mandatory Transfers	3,718,694	-	3,718,694	5,143,716	-	5,143,716	5,143,716	-	5,143,716
Non Mandatory Transfers	5,987,352	-	5,987,352	(10,529,157)	-	(10,529,157)	3,077,480	-	3,077,480
Total Expenditures & Transfers	\$ 235,267,657	\$ 84,586,173	\$ 319,853,830	\$ 235,566,760	\$ 79,792,911	\$ 315,359,671	\$ 242,493,975	\$ 79,792,912	\$ 322,286,887
Net Asset Addition/(Reduction)	\$ 3,033,407	\$ 2,232,669	\$ 5,266,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AUXILIARIES									
Revenues	\$ 26,130,261	- \$	26,130,261	\$ 28,693,756	- \$	28,693,756	\$ 30,497,904	- \$	30,497,904
Expenditures and Transfers									
Expenditures	16,405,168	-	16,405,168	21,445,140	-	21,445,140	23,249,289	-	23,249,289
Mandatory Transfers	5,136,111	-	5,136,111	5,493,430	-	5,493,430	5,493,430	-	5,493,430
Non Mandatory Transfers	2,089,171	-	2,089,171	1,755,186	-	1,755,186	1,755,186	-	1,755,186
Total Expenditures and Transfers	\$ 23,630,450	- \$	23,630,450	\$ 28,693,756	- \$	28,693,756	\$ 30,497,905	- \$	30,497,905
Net Asset Addition/(Reduction)	\$ 2,499,811	- \$	2,499,811	\$ -	- \$	-	\$ (1)	- \$	(1)
TOTALS									
Revenues	\$ 264,431,325	\$ 86,818,842	\$ 351,250,167	\$ 264,260,516	\$ 79,792,911	\$ 344,053,427	\$ 272,991,879	\$ 79,792,912	\$ 352,784,791
Expenditures and Transfers									
Operating Expenses	241,966,779	84,586,173	326,552,952	262,397,341	79,792,911	342,190,252	257,522,068	79,792,912	337,314,980
Mandatory Transfers	8,854,805	-	8,854,805	10,637,146	-	10,637,146	10,637,146	-	10,637,146
Non Mandatory Transfers	8,076,524	-	8,076,524	(8,773,971)	-	(8,773,971)	4,832,666	-	4,832,666
Total Expenditures and Transfers	\$ 258,898,107	\$ 84,586,173	\$ 343,484,281	\$ 264,260,516	\$ 79,792,911	\$ 344,053,427	\$ 272,991,880	\$ 79,792,912	\$ 352,784,792
Net Asset Addition/(Reduction)	\$ 5,533,218	\$ 2,232,669	\$ 7,765,887	\$ -	\$ -	\$ -	\$ (1)	\$ -	(1)

Unrestricted Current Operating Funds

Martin Campus
FY27 Proposed

	Recurring	Non-Recurring		Total
EDUCATIONAL AND GENERAL				
Revenues				
Tuition and Fees	\$ 77,261,333	-	\$	77,261,333
State Appropriations	50,217,197	158,800		50,375,997
Sales & Services	4,178,989	-		4,178,989
Grants & Contracts	287,000	-		287,000
Other Sources	596,041	-		596,041
Total Revenues	\$ 132,540,560	\$ 158,800	\$	132,699,360
Expenditures and Transfers				
Instruction	\$ 54,335,434	-	\$	54,335,434
Research	31,144	-		31,144
Public Service	806,598	-		806,598
Academic Support	12,895,122	-		12,895,122
Student Services	17,019,185	-		17,019,185
Institutional Support	11,263,211	-		11,263,211
Scholarships & Fellowships	16,986,037	158,800		17,144,837
Operation & Maintenance	15,347,190	-		15,347,190
Subtotal Expenditures	\$ 128,683,920	\$ 158,800	\$	128,842,720
Mandatory Transfers	101,392	-		101,392
Non Mandatory Transfers	3,755,249	-		3,755,249
Total Expenditures & Transfers	\$ 132,540,561	\$ 158,800	\$	132,699,361
Net Asset Addition/(Reduction)	\$ (1)	-	\$	(1)
AUXILIARIES				
Revenues				
Revenues	\$ 17,201,330	-	\$	17,201,330
Expenditures and Transfers				
Expenditures	13,779,806	-		13,779,806
Mandatory Transfers	2,452,206	-		2,452,206
Non Mandatory Transfers	969,318	-		969,318
Total Expenditures and Transfers	\$ 17,201,330	-	\$	17,201,330
Net Asset Addition/(Reduction)	\$ -	-	\$	-
TOTALS				
Revenues	\$ 149,741,890	\$ 158,800	\$	149,900,690
Expenditures and Transfers				
Expenditures	142,463,725	158,800		142,622,525
Mandatory Transfers	2,553,598	-		2,553,598
Non-Mandatory Transfers	4,724,567	-		4,724,567
Total Expenditures and Transfers	\$ 149,741,890	\$ 158,800	\$	149,900,690
Net Asset Addition/(Reduction)	\$ -	-	\$	-

Unrestricted Net Asset Summary

Current Funds, Revenues, Expenditures, and Transfers
Martin Campus

4

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 11,290,550	\$ 850,078	\$ 12,140,628
Revenues	\$ 132,699,360	\$ 17,201,330	\$ 149,900,690
Expenditures	128,842,720	13,779,806	142,622,525
Transfers	3,856,641	3,421,524	7,278,165
Total Expenditures & Transfers	<u>\$ 132,699,361</u>	<u>\$ 17,201,330</u>	<u>\$ 149,900,690</u>
Net Asset Addition/(Reduction)	\$ (1)	\$ -	\$ -
Total Ending Fund Balance	\$ 11,290,549	\$ 850,078	\$ 12,140,628
Allocations:			
Working Capital	1,409,474	308,583	1,718,057
Encumbrances	451,189	-	451,189
Reappropriations	4,017,000	-	4,017,000
Unallocated	5,412,886	541,495	5,954,382
<i>Unallocated as % of Expenses + Transfers</i>	4.1%	3.1%	4.0%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring
 Martin Campus

UNRESTRICTED FUNDS Recurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 69,109,575	\$ 75,189,836	\$ 77,261,333	\$ 2,071,497	2.8%
State Appropriations	48,850,497	50,038,497	50,217,197	178,700	0.4%
Sales & Services	5,114,115	4,178,989	4,178,989	-	-
Grants & Contracts	358,090	287,000	287,000	-	-
Other Sources	792,166	596,041	596,041	-	-
Revenues	\$ 124,224,443	\$ 130,290,363	\$ 132,540,560	\$ 2,250,197	1.7%
Expenditures and Transfers					
Instruction	\$ 48,861,236	\$ 53,971,233	\$ 54,335,434	\$ 364,201	0.7%
Research	62,581	31,144	31,144	-	-
Public Service	1,010,493	861,324	806,598	(54,726)	(6.4)%
Academic Support	12,304,336	12,312,093	12,895,122	583,029	4.7%
Student Services	17,999,780	17,099,631	17,019,185	(80,446)	(0.5)%
Institutional Support	9,349,007	10,857,813	11,263,211	405,398	3.7%
Scholarships & Fellowships	14,872,655	16,310,813	16,986,037	675,224	4.1%
Operation & Maintenance	12,953,839	15,287,336	15,347,190	59,854	0.4%
Subtotal Expenditures	\$ 117,413,926	\$ 126,731,386	\$ 128,683,920	\$ 1,952,533	1.5%
Mandatory Transfers	1,950,762	101,392	101,392	-	-
Non Mandatory Transfers	4,149,015	3,699,949	3,755,249	55,300	1.5%
Total Expenditures & Transfers	\$ 123,513,704	\$ 130,532,727	\$ 132,540,561	\$ 2,007,833	1.5%
Net Asset Addition/(Reduction)	\$ 710,739	\$ (242,364)	\$ (1)	\$ 242,364	(100.0)%
AUXILIARIES					
Revenues	\$ 17,096,891	\$ 12,154,330	\$ 17,201,330	\$ 5,047,000	41.5%
Expenditures and Transfers					
Expenditures	12,991,099	8,740,952	13,779,806	5,038,853	57.6%
Mandatory Transfers	2,568,387	2,444,060	2,452,206	8,146	0.3%
Non Mandatory Transfers	2,072,495	969,318	969,318	-	-
Total Expenditures and Transfers	\$ 17,631,981	\$ 12,154,330	\$ 17,201,330	\$ 5,046,999	41.5%
Net Asset Addition/(Reduction)	\$ (535,091)	\$ -	\$ -	\$ 1	(199.0)%
TOTALS					
Revenues	\$ 141,321,334	\$ 142,444,693	\$ 149,741,890	\$ 7,297,197	5.1%
Expenditures and Transfers					
Expenditures	130,405,025	135,472,339	142,463,725	6,991,387	5.2%
Mandatory Transfers	4,519,149	2,545,452	2,553,598	8,146	0.3%
Non-Mandatory Transfers	6,221,510	4,669,267	4,724,567	55,300	1.2%
Total Expenditures and Transfers	\$ 141,145,685	\$ 142,687,058	\$ 149,741,890	\$ 7,054,833	4.9%
Net Asset Addition/(Reduction)	\$ 175,648	\$ (242,365)	\$ -	\$ 242,364	(100.0)%

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring
Martin Campus

UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 69,109,575	\$ 75,189,836	\$ 77,261,333	2,071,497	2.8%
State Appropriations	48,850,497	50,172,497	50,375,997	203,500	0.4%
Sales & Services	5,114,115	4,178,989	4,178,989	-	-
Grants & Contracts	358,090	287,000	287,000	-	-
Other Sources	792,166	596,041	596,041	-	-
Revenues	<u>\$ 124,224,443</u>	<u>\$ 130,424,363</u>	<u>\$ 132,699,360</u>	<u>\$ 2,274,997</u>	<u>1.7%</u>
Expenditures and Transfers					
Instruction	\$ 48,861,236	\$ 57,042,471	\$ 54,335,434	(2,707,037)	(4.7)%
Research	62,581	50,648	31,144	(19,504)	(38.5)%
Public Service	1,010,493	1,017,637	806,598	(211,039)	(20.7)%
Academic Support	12,304,336	12,777,521	12,895,122	117,601	0.9%
Student Services	17,999,780	17,567,133	17,019,185	(547,948)	(3.1)%
Institutional Support	9,349,007	10,845,699	11,263,211	417,512	3.8%
Scholarships & Fellowships	14,872,655	16,673,451	17,144,837	471,386	2.8%
Operation & Maintenance	12,953,839	15,288,782	15,347,190	58,408	0.4%
Subtotal Expenditures	<u>\$ 117,413,926</u>	<u>\$ 131,263,341</u>	<u>\$ 128,842,720</u>	<u>\$ (2,420,622)</u>	<u>(1.8)%</u>
Mandatory Transfers	1,950,762	101,392	101,392	-	-
Non Mandatory Transfers	4,149,015	(940,369)	3,755,249	4,695,618	(499.3)%
Total Expenditures & Transfers	<u>\$ 123,513,704</u>	<u>\$ 130,424,364</u>	<u>\$ 132,699,361</u>	<u>\$ 2,274,996</u>	<u>1.7%</u>
Net Asset Addition/(Reduction)	<u>\$ 710,739</u>	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>1</u>	<u>(46.6)%</u>
AUXILIARIES					
Revenues	\$ 17,096,891	\$ 12,154,330	\$ 17,201,330	5,047,000	41.5%
Expenditures and Transfers					
Expenditures	12,991,099	8,740,952	13,779,806	5,038,853	57.6%
Mandatory Transfers	2,568,387	2,444,060	2,452,206	8,146	0.3%
Non Mandatory Transfers	2,072,495	969,318	969,318	-	-
Total Expenditures and Transfers	<u>\$ 17,631,981</u>	<u>\$ 12,154,330</u>	<u>\$ 17,201,330</u>	<u>\$ 5,046,999</u>	<u>41.5%</u>
Net Asset Addition/(Reduction)	<u>\$ (535,091)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>1</u>	<u>(199.0)%</u>
TOTALS					
Revenues	\$ 141,321,334	\$ 142,578,693	\$ 149,900,690	7,321,997	5.1%
Expenditures and Transfers					
Expenditures	130,405,025	140,004,294	142,622,525	2,618,232	1.9%
Mandatory Transfers	4,519,149	2,545,452	2,553,598	8,146	0.3%
Non-Mandatory Transfers	6,221,510	28,949	4,724,567	4,695,618	16,220.3%
Total Expenditures and Transfers	<u>\$ 141,145,685</u>	<u>\$ 142,578,695</u>	<u>\$ 149,900,690</u>	<u>\$ 7,321,996</u>	<u>5.1%</u>
Net Asset Addition/(Reduction)	<u>\$ 175,648</u>	<u>\$ (2)</u>	<u>\$ -</u>	<u>1</u>	<u>(84.4)%</u>

Expenses by Natural ClassificationsUnrestricted Current Operating Funds - Recurring
Martin Campus

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	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 27,488,821	\$ 28,734,485	\$ 29,087,267	\$ 352,782	1.2%
Staff	28,185,338	30,293,714	31,828,736	1,535,022	5.1%
Students & Graduate Assistants	1,246,016	1,516,807	1,472,009	(44,798)	(3.0)%
Salaries and Wages	\$ 56,936,402	\$ 60,545,006	\$ 62,388,012	\$ 1,843,006	3.0%
Fringe Benefits	20,962,668	22,963,782	23,147,096	183,314	0.8%
Subtotal	\$ 77,899,070	\$ 83,508,788	\$ 85,535,108	\$ 2,026,319	2.4%
Operating, Equipment, and Student Aid					
Operating	19,186,977	21,607,442	20,903,006	(704,436)	(3.3)%
Travel	2,895,913	1,850,855	1,774,831	(76,024)	(4.1)%
Student Aid	15,883,384	18,323,771	19,010,000	686,229	3.7%
Equipment	1,548,583	1,440,530	1,460,975	20,445	1.4%
Subtotal	\$ 39,514,856	\$ 43,222,598	\$ 43,148,812	\$ (73,786)	(0.2)%
Total E&G Expenditures	\$ 117,413,926	\$ 126,731,386	\$ 128,683,920	\$ 1,952,533	1.5%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	1,689,671	1,835,444	1,865,410	29,966	1.6%
Students & Graduate Assistants	353,740	499,314	417,129	(82,185)	(16.5)%
Salaries and Wages	\$ 2,043,412	\$ 2,334,758	\$ 2,282,539	\$ (52,218)	(2.2)%
Fringe Benefits	704,094	696,866	690,051	(6,815)	(1.0)%
Subtotal	\$ 2,747,505	\$ 3,031,623	\$ 2,972,591	\$ (59,033)	(1.9)%
Operating, Equipment, and Student Aid					
Operating	10,161,083	5,503,972	10,601,858	5,097,886	92.6%
Travel	19,698	23,657	23,657	-	-
Student Aid	-	1,700	1,700	-	-
Equipment	62,813	180,000	180,000	-	-
Subtotal	\$ 10,243,594	\$ 5,709,329	\$ 10,807,215	\$ 5,097,886	89.3%
Total Auxiliary Expenditures	\$ 12,991,099	\$ 8,740,952	\$ 13,779,806	\$ 5,038,853	57.6%

Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring and NonRecurring
Martin Campus*

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	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 27,488,821	\$ 28,801,649	\$ 29,087,267	\$ 285,618	1.0%
Staff	28,185,338	30,293,714	31,828,736	1,535,022	5.1%
Students & Graduate Assistants	1,246,016	1,516,807	1,472,009	(44,798)	(3.0)%
Salaries and Wages	\$ 56,936,402	\$ 60,612,170	\$ 62,388,012	\$ 1,775,842	2.9%
Fringe Benefits	20,962,668	22,987,021	23,147,096	160,075	0.7%
Subtotal	\$ 77,899,070	\$ 83,599,191	\$ 85,535,108	\$ 1,935,916	2.3%
Operating, Equipment, and Student Aid					
Operating	19,186,977	26,025,816	20,903,006	(5,122,810)	(19.7)%
Travel	2,895,913	1,828,669	1,774,831	(53,838)	(2.9)%
Student Aid	15,883,384	18,351,432	19,168,800	817,368	4.5%
Equipment	1,548,583	1,458,233	1,460,975	2,742	0.2%
Subtotal	\$ 39,514,856	\$ 47,664,150	\$ 43,307,612	\$ (4,356,538)	(9.1)%
Total E&G Expenditures	\$ 117,413,926	\$ 131,263,341	\$ 128,842,720	\$ (2,420,622)	(1.8)%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	1,689,671	1,835,444	1,865,410	29,966	1.6%
Students & Graduate Assistants	353,740	499,314	417,129	(82,185)	(16.5)%
Salaries and Wages	\$ 2,043,412	\$ 2,334,758	\$ 2,282,539	\$ (52,218)	(2.2)%
Fringe Benefits	704,094	696,866	690,051	(6,815)	(1.0)%
Subtotal	\$ 2,747,505	\$ 3,031,623	\$ 2,972,591	\$ (59,033)	(1.9)%
Operating, Equipment, and Student Aid					
Operating	10,161,083	5,503,972	10,601,858	5,097,886	92.6%
Travel	19,698	23,657	23,657	-	-
Student Aid	-	1,700	1,700	-	-
Equipment	62,813	180,000	180,000	-	-
Subtotal	\$ 10,243,594	\$ 5,709,329	\$ 10,807,215	\$ 5,097,886	89.3%
Total Auxiliary Expenditures	\$ 12,991,099	\$ 8,740,952	\$ 13,779,806	\$ 5,038,853	57.6%

Auxiliary Budget Summary

Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
Martin Campus

Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 9,854,677	\$ 9,950,530	\$ 10,400,530	450,000	4.5%
Expenditures and Transfers					
Operating Expenses	6,794,969	7,063,503	7,505,357	441,855	6.3%
Mandatory Transfers	2,568,387	2,444,060	2,452,206	8,146	0.3%
Non Mandatory Transfers	654,669	442,967	442,967	-	-
Total Expenditures & Transfers	\$ 10,018,025	\$ 9,950,530	\$ 10,400,530	450,001	4.5%
Fund Balance Addition/(Reduction)	\$ (163,348)	\$ -	\$ -	(1)	(205.0)%
FOOD SERVICE					
Revenues	\$ 6,189,239	\$ 1,016,000	\$ 5,569,000	4,553,000	448.1%
Expenditures and Transfers					
Operating Expenses	5,468,279	718,825	5,271,825	4,553,000	633.4%
Non Mandatory Transfers	944,492	297,175	297,175	-	-
Total Expenditures & Transfers	\$ 6,412,771	\$ 1,016,000	\$ 5,569,000	4,553,000	448.1%
Fund Balance Addition/(Reduction)	\$ (223,532)	\$ -	\$ -	-	-
PARKING					
Revenues	\$ 445,452	\$ 451,956	\$ 495,956	44,000	9.7%
Expenditures and Transfers					
Operating Expenses	261,231	451,956	495,956	44,000	9.7%
Non Mandatory Transfers	184,221	-	-	-	-
Total Expenditures & Transfers	\$ 445,452	\$ 451,956	\$ 495,956	44,000	9.7%
Fund Balance Addition/(Reduction)	\$ -	\$ -	\$ -	-	(384.6)%
BOOKSTORES					
Revenues	\$ 163,806	\$ 310,000	\$ 310,000	-	-
Expenditures and Transfers					
Operating Expenses	55,671	39,330	39,330	-	-
Non Mandatory Transfers	260,790	270,670	270,670	-	-
Total Expenditures & Transfers	\$ 316,461	\$ 310,000	\$ 310,000	-	-
Fund Balance Addition/(Reduction)	\$ (152,655)	\$ -	\$ -	-	-
OTHER					
Revenues	\$ 443,717	\$ 425,844	\$ 425,844	-	-
Expenditures and Transfers					
Operating Expenses	410,949	467,339	467,338	(1)	-
Non Mandatory Transfers	28,323	(41,494)	(41,494)	-	-
Total Expenditures & Transfers	\$ 439,272	\$ 425,845	\$ 425,844	(1)	-
Fund Balance Addition/(Reduction)	\$ 4,445	\$ (1)	\$ -	1	(172.7)%
TOTAL					
Revenues	\$ 17,096,891	\$ 12,154,330	\$ 17,201,330	5,047,000	41.5%
Expenditures and Transfers					
Operating Expenses	12,991,099	8,740,952	13,779,806	5,038,853	57.6%
Mandatory Transfers	2,568,387	2,444,060	2,452,206	8,146	0.3%
Non Mandatory Transfers	2,072,495	969,318	969,318	-	-
Total Expenditures and Transfers	\$ 17,631,981	\$ 12,154,330	\$ 17,201,330	5,046,999	41.5%
Fund Balance Addition/(Reduction)	\$ (535,091)	\$ -	\$ -	1	(199.0)%

Athletics
 Unrestricted and Restricted Current Funds
 Martin Campus
 FY 2026-27 Proposed Budget

	FY 2024-25 Actual	FY 2025-26 Revised	FY 2026-27 Proposed	Change		
				FY26 Revised to FY27 Proposed Amount	%	
Revenues						
General Funds	\$ 9,682,717	\$ 8,367,999	\$ 8,783,897	\$ 415,898	5.0%	
Student Fees for Athletics	236,782	206,000	206,000	-	-	
Athletic Fees	1,649,070	1,670,746	1,718,446	47,700	2.9%	
Ticket Sales	229,039	200,000	200,000	-	-	
Gifts	1,455,216	1,200,000	1,200,000	-	-	
Other*	2,459,487	2,287,940	2,287,940	-	-	
Total Revenues	\$ 15,712,311	\$ 13,932,685	\$ 14,396,283	\$ 463,598	3.3%	
Expenditures and Transfers						
Salaries and Benefits	\$ 5,528,344	\$ 5,558,345	\$ 5,598,086	\$ 39,741.00	0.7%	
Travel	1,342,211	724,820	724,820	-	-	
Student Aid	5,010,466	5,409,366	5,782,090	372,724	6.9%	
Other Operating	3,831,290	2,138,762	2,189,895	51,133	2.4%	
Subtotal Expenditures	\$ 15,712,311	\$ 13,831,293	\$ 14,294,891	\$ 463,598	3.4%	
Debt Service Transfers	-	101,392	101,392	-	-	
Other Transfers	-	-	-	-	-	
Total Expenditures and Transfers	\$ 15,712,311	\$ 13,932,685	\$ 14,396,283	\$ 463,598	3.3%	
Fund Balance Addition / (Reduction)	\$ -	\$ -	\$ -	\$ -	-	

*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

Martin Campus

FY27 Proposed

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	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 77,261,333	-	-	\$ 77,261,333
State Appropriations	50,375,997	-	348,622	50,724,619
Sales & Services	4,178,989	-	-	4,178,989
Grants & Contracts	287,000	-	36,530,000	36,817,000
Other Sources	596,041	17,201,330	4,760,000	22,557,371
Total Revenues	\$ 132,699,360	\$ 17,201,330	\$ 41,638,622	\$ 191,539,312
Expenditures and Transfers				
Instruction	54,335,434	-	2,262,965	56,598,399
Research	31,144	-	145,000	176,144
Public Service	806,598	-	2,439,000	3,245,598
Academic Support	12,895,122	-	800,000	13,695,122
Student Services	17,019,185	-	575,000	17,594,185
Institutional Support	11,263,211	-	2,368,175	13,631,386
Scholarships & Fellowships	17,144,837	-	33,013,482	50,158,319
Auxiliaries	-	13,779,806	-	13,779,806
Operation & Maintenance	15,347,190	-	35,000	15,382,190
Subtotal Expenditures	\$ 128,842,720	\$ 13,779,806	\$ 41,638,622	\$ 184,261,147
Mandatory Transfers	101,392	2,452,206	-	2,553,598
Non Mandatory Transfers	3,755,249	969,318	-	4,724,567
Total Expenditures and Transfers	\$ 132,699,361	\$ 17,201,330	\$ 41,638,622	\$ 191,539,312
Net Asset Addition/Reduction	\$ (1)	-	-	-

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
Martin Campus

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	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 69,109,575	- \$	69,109,575	\$ 75,189,836	- \$	75,189,836	\$ 77,261,333	- \$	77,261,333
State Appropriations	48,850,497	345,777	49,196,274	50,172,497	348,622	50,521,119	50,375,997	348,622	50,724,619
Sales & Services	5,114,115	-	5,114,115	4,178,989	-	4,178,989	4,178,989	-	4,178,989
Grants & Contracts	358,090	43,861,668	44,219,758	287,000	36,530,000	36,817,000	287,000	36,530,000	36,817,000
Other Sources	792,166	5,119,361	5,911,527	596,041	4,650,000	5,246,041	596,041	4,760,000	5,356,041
Total Revenue	\$ 124,224,443	\$ 49,326,807	\$ 173,551,249	\$ 130,424,363	\$ 41,528,622	\$ 171,952,985	\$ 132,699,360	\$ 41,638,622	\$ 174,337,982
Expenditures and Transfers									
Instruction	\$ 48,861,236	\$ 2,121,951	\$ 50,983,187	\$ 57,042,471	\$ 2,152,965	\$ 59,195,436	\$ 54,335,434	\$ 2,262,965	\$ 56,598,399
Research	62,581	564,898	627,479	50,648	145,000	195,648	31,144	145,000	176,144
Public Service	1,010,493	2,506,813	3,517,306	1,017,637	2,439,000	3,456,637	806,598	2,439,000	3,245,598
Academic Support	12,304,336	486,988	12,791,324	12,777,521	800,000	13,577,521	12,895,122	800,000	13,695,122
Student Services	17,999,780	771,529	18,771,309	17,567,133	575,000	18,142,133	17,019,185	575,000	17,594,185
Institutional Support	9,349,007	358,044	9,707,051	10,845,699	2,368,175	13,213,874	11,263,211	2,368,175	13,631,386
Scholarships & Fellowships	14,872,655	40,300,885	55,173,540	16,673,451	33,013,482	49,686,933	17,144,837	33,013,482	50,158,319
Operation & Maintenance	12,953,839	24,882	12,978,721	15,288,782	35,000	15,323,782	15,347,190	35,000	15,382,190
Subtotal Expenditures	\$ 117,413,926	\$ 47,135,989	\$ 164,549,915	\$ 131,263,341	\$ 41,528,622	\$ 172,791,963	\$ 128,842,720	\$ 41,638,622	\$ 170,481,342
Mandatory Transfers	1,950,762	-	1,950,762	101,392	-	101,392	101,392	-	101,392
Non Mandatory Transfers	4,149,015	-	4,149,015	(940,369)	-	(940,369)	3,755,249	-	3,755,249
Total Expenditures & Transfers	\$ 123,513,704	\$ 47,135,989	\$ 170,649,693	\$ 130,424,364	\$ 41,528,622	\$ 171,952,986	\$ 132,699,361	\$ 41,638,622	\$ 174,337,983
Net Asset Addition/(Reduction)	\$ 710,739	\$ 2,190,817	\$ 2,901,556	\$ (1)	\$ -	\$ (1)	\$ (1)	\$ -	\$ (1)
AUXILIARIES									
Revenues	\$ 17,096,891	- \$	17,096,891	\$ 12,154,330	- \$	12,154,330	\$ 17,201,330	- \$	17,201,330
Expenditures and Transfers									
Expenditures	12,991,099	-	12,991,099	8,740,952	-	8,740,952	13,779,806	-	13,779,806
Mandatory Transfers	2,568,387	-	2,568,387	2,444,060	-	2,444,060	2,452,206	-	2,452,206
Non Mandatory Transfers	2,072,495	-	2,072,495	969,318	-	969,318	969,318	-	969,318
Total Expenditures and Transfers	\$ 17,631,981	- \$	17,631,981	\$ 12,154,330	- \$	12,154,330	\$ 17,201,330	- \$	17,201,330
Net Asset Addition/(Reduction)	\$ (535,091)	- \$	(535,091)	\$ -	- \$	-	\$ -	- \$	-
TOTALS									
Revenues	\$ 141,321,334	\$ 49,326,807	\$ 190,648,140	\$ 142,578,693	\$ 41,528,622	\$ 184,107,315	\$ 149,900,690	\$ 41,638,622	\$ 191,539,312
Expenditures and Transfers									
Operating Expenses	130,405,025	47,135,989	177,541,015	140,004,294	41,528,622	181,532,916	142,622,525	41,638,622	184,261,147
Mandatory Transfers	4,519,149	-	4,519,149	2,545,452	-	2,545,452	2,553,598	-	2,553,598
Non Mandatory Transfers	6,221,510	-	6,221,510	28,948	-	28,948	4,724,567	-	4,724,567
Total Expenditures and Transfers	\$ 141,145,685	\$ 47,135,989	\$ 188,281,675	\$ 142,578,694	\$ 41,528,622	\$ 184,107,316	\$ 149,900,690	\$ 41,638,622	\$ 191,539,312
Net Asset Addition/(Reduction)	\$ 175,648	\$ 2,190,817	\$ 2,366,466	\$ (1)	\$ -	\$ (1)	\$ -	\$ -	\$ -

Unrestricted Current Operating FundsSouthern
FY27 Proposed

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	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 12,027,500	-	\$ 12,027,500
State Appropriations	8,932,700	19,900	8,952,600
Sales & Services	166,800	-	166,800
Grants & Contracts	30,000	-	30,000
Other Sources	360,000	-	360,000
Total Revenues	<u>\$ 21,517,000</u>	<u>\$ 19,900</u>	<u>\$ 21,536,900</u>
Expenditures and Transfers			
Instruction	\$ 6,019,341	-	\$ 6,019,341
Academic Support	2,730,478	-	2,730,478
Student Services	5,995,900	-	5,995,900
Institutional Support	2,726,243	-	2,726,243
Scholarships & Fellowships	3,044,000	-	3,044,000
Operation & Maintenance	2,181,749	-	2,181,749
Subtotal Expenditures	<u>\$ 22,697,712</u>	<u>-</u>	<u>\$ 22,697,712</u>
Non Mandatory Transfers	(1,270,000)	-	(1,270,000)
Total Expenditures & Transfers	<u>\$ 21,427,712</u>	<u>-</u>	<u>\$ 21,427,712</u>
Net Asset Addition/(Reduction)	<u>\$ 89,288</u>	<u>\$ 19,900</u>	<u>\$ 109,188</u>
AUXILIARIES			
Revenues			
Revenues	\$ 3,270,000	-	\$ 3,270,000
Expenditures and Transfers			
Expenditures	2,695,943	-	2,695,943
Non Mandatory Transfers	550,000	-	550,000
Total Expenditures and Transfers	<u>\$ 3,245,943</u>	<u>-</u>	<u>\$ 3,245,943</u>
Net Asset Addition/(Reduction)	<u>\$ 24,057</u>	<u>-</u>	<u>\$ 24,057</u>
TOTALS			
Revenues	\$ 24,787,000	\$ 19,900	\$ 24,806,900
Expenditures and Transfers			
Expenditures	25,393,655	-	25,393,655
Non-Mandatory Transfers	(720,000)	-	(720,000)
Total Expenditures and Transfers	<u>\$ 24,673,655</u>	<u>-</u>	<u>\$ 24,673,655</u>
Net Asset Addition/(Reduction)	<u>\$ 113,345</u>	<u>\$ 19,900</u>	<u>\$ 133,245</u>

Unrestricted Net Asset Summary

Current Funds, Revenues, Expenditures, and Transfers
Southern

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 567,355	\$ 109,991	\$ 677,346
Revenues	\$ 21,536,900	\$ 3,270,000	\$ 24,806,900
Expenditures	22,697,712	2,695,943	25,393,655
Transfers	(1,270,000)	550,000	(720,000)
Total Expenditures & Transfers	<u>\$ 21,427,712</u>	<u>\$ 3,245,943</u>	<u>\$ 24,673,655</u>
Net Asset Addition/(Reduction)	\$ 109,188	\$ 24,057	\$ 133,245
Total Ending Fund Balance	\$ 676,543	\$ 134,048	\$ 810,591
Allocations:			
Unallocated	676,543	134,048	810,591
<i>Unallocated as % of Expenses + Transfers</i>	3.2%	4.1%	3.3%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget SummaryUnrestricted Current Operating Funds - Recurring
Southern

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UNRESTRICTED FUNDS Recurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 10,333,329	\$ 10,691,214	\$ 12,027,500	\$ 1,336,286	12.5%
State Appropriations	6,324,000	8,427,600	8,932,700	505,100	6.0%
Sales & Services	274,750	83,750	166,800	83,050	99.2%
Grants & Contracts	47,846	1,600	30,000	28,400	1,775.0%
Other Sources	341,668	335,000	360,000	25,000	7.5%
Revenues	<u>\$ 17,321,594</u>	<u>\$ 19,539,164</u>	<u>\$ 21,517,000</u>	<u>\$ 1,977,836</u>	<u>10.1%</u>
Expenditures and Transfers					
Instruction	\$ 5,858,808	\$ 7,430,902	\$ 6,019,341	\$ (1,411,561)	(19.0)%
Public Service	18,625	1,325	-	(1,325)	(100.0)%
Academic Support	2,142,418	2,586,398	2,730,478	144,080	5.6%
Student Services	5,051,489	6,543,625	5,995,900	(547,725)	(8.4)%
Institutional Support	2,495,552	3,622,781	2,726,243	(896,538)	(24.7)%
Scholarships & Fellowships	2,974,742	3,360,094	3,044,000	(316,094)	(9.4)%
Operation & Maintenance	1,871,904	2,088,619	2,181,749	93,130	4.5%
Subtotal Expenditures	<u>\$ 20,413,538</u>	<u>\$ 25,633,744</u>	<u>\$ 22,697,712</u>	<u>\$ (2,936,033)</u>	<u>(11.5)%</u>
Non Mandatory Transfers	<u>(3,091,944)</u>	<u>(2,670,675)</u>	<u>(1,270,000)</u>	<u>1,400,675</u>	<u>(52.4)%</u>
Total Expenditures & Transfers	<u>\$ 17,321,594</u>	<u>\$ 22,963,069</u>	<u>\$ 21,427,712</u>	<u>\$ (1,535,358)</u>	<u>(6.7)%</u>
Net Asset Addition/(Reduction)	- \$	(3,423,905) \$	89,288 \$	3,513,194	(102.6)%
AUXILIARIES					
Revenues	\$ 2,907,596	\$ 3,416,568	\$ 3,270,000	\$ (146,568)	(4.3)%
Expenditures and Transfers					
Expenditures	2,237,891	2,118,832	2,695,943	577,111	27.2%
Non Mandatory Transfers	667,163	(170,000)	550,000	720,000	(423.5)%
Total Expenditures and Transfers	<u>\$ 2,905,054</u>	<u>\$ 1,948,832</u>	<u>\$ 3,245,943</u>	<u>\$ 1,297,111</u>	<u>66.6%</u>
Net Asset Addition/(Reduction)	\$ 2,542	\$ 1,467,736	\$ 24,057	(1,443,679)	(98.4)%
TOTALS					
Revenues	\$ 20,229,190	\$ 22,955,732	\$ 24,787,000	\$ 1,831,268	8.0%
Expenditures and Transfers					
Expenditures	22,651,429	27,752,577	25,393,655	(2,358,922)	(8.5)%
Non-Mandatory Transfers	(2,424,781)	(2,840,675)	(720,000)	2,120,675	(74.7)%
Total Expenditures and Transfers	<u>\$ 20,226,648</u>	<u>\$ 24,911,902</u>	<u>\$ 24,673,655</u>	<u>\$ (238,247)</u>	<u>(1.0)%</u>
Net Asset Addition/(Reduction)	\$ 2,542	(1,956,170) \$	113,345 \$	2,069,515	(105.8)%

Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring and NonRecurring
Southern*

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UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 10,333,329	\$ 11,627,505	\$ 12,027,500	399,995	3.4%
State Appropriations	6,324,000	8,444,600	8,952,600	508,000	6.0%
Sales & Services	274,750	83,750	166,800	83,050	99.2%
Grants & Contracts	47,846	1,600	30,000	28,400	1,775.0%
Other Sources	341,668	335,000	360,000	25,000	7.5%
Revenues	<u>\$ 17,321,594</u>	<u>\$ 20,492,455</u>	<u>\$ 21,536,900</u>	<u>\$ 1,044,445</u>	<u>5.1%</u>
Expenditures and Transfers					
Instruction	\$ 5,858,808	\$ 7,430,902	\$ 6,019,341	(1,411,561)	(19.0)%
Public Service	18,625	1,325	-	(1,325)	(100.0)%
Academic Support	2,142,418	2,586,398	2,730,478	144,080	5.6%
Student Services	5,051,489	6,543,625	5,995,900	(547,725)	(8.4)%
Institutional Support	2,495,552	3,622,781	2,726,243	(896,538)	(24.7)%
Scholarships & Fellowships	2,974,742	3,378,294	3,044,000	(334,294)	(9.9)%
Operation & Maintenance	1,871,904	2,537,806	2,181,749	(356,057)	(14.0)%
Subtotal Expenditures	<u>\$ 20,413,538</u>	<u>\$ 26,101,131</u>	<u>\$ 22,697,712</u>	<u>\$ (3,403,420)</u>	<u>(13.0)%</u>
Non Mandatory Transfers	(3,091,944)	(6,176,031)	(1,270,000)	4,906,031	(79.4)%
Total Expenditures & Transfers	<u>\$ 17,321,594</u>	<u>\$ 19,925,100</u>	<u>\$ 21,427,712</u>	<u>\$ 1,502,611</u>	<u>7.5%</u>
Net Asset Addition/(Reduction)	<u>\$ -</u>	<u>\$ 567,355</u>	<u>\$ 109,188</u>	<u>\$ (458,166)</u>	<u>(80.8)%</u>
AUXILIARIES					
Revenues	\$ 2,907,596	\$ 3,416,568	\$ 3,270,000	(146,568)	(4.3)%
Expenditures and Transfers					
Expenditures	2,237,891	2,118,832	2,695,943	577,111	27.2%
Non Mandatory Transfers	667,163	1,302,810	550,000	(752,810)	(57.8)%
Total Expenditures and Transfers	<u>\$ 2,905,054</u>	<u>\$ 3,421,642</u>	<u>\$ 3,245,943</u>	<u>\$ (175,699)</u>	<u>(5.1)%</u>
Net Asset Addition/(Reduction)	<u>\$ 2,542</u>	<u>\$ (5,074)</u>	<u>\$ 24,057</u>	<u>\$ 29,131</u>	<u>(574.1)%</u>
TOTALS					
Revenues	\$ 20,229,190	\$ 23,909,023	\$ 24,806,900	897,877	3.8%
Expenditures and Transfers					
Expenditures	22,651,429	28,219,964	25,393,655	(2,826,309)	(10.0)%
Non-Mandatory Transfers	(2,424,781)	(4,873,221)	(720,000)	4,153,221	(85.2)%
Total Expenditures and Transfers	<u>\$ 20,226,648</u>	<u>\$ 23,346,743</u>	<u>\$ 24,673,655</u>	<u>\$ 1,326,912</u>	<u>5.7%</u>
Net Asset Addition/(Reduction)	<u>\$ 2,542</u>	<u>\$ 562,280</u>	<u>\$ 133,245</u>	<u>\$ (429,035)</u>	<u>(76.3)%</u>

Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring
Southern*

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	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 3,992,217	\$ 4,359,697	\$ 4,105,364	\$ (254,332)	(5.8)%
Staff	4,775,176	5,523,679	6,828,866	1,305,187	23.6%
Students & Graduate Assistants	132,238	167,014	15,600	(151,414)	(90.7)%
Salaries and Wages	\$ 8,881,088	\$ 10,050,389	\$ 10,949,830	\$ 899,441	8.9%
Fringe Benefits	3,021,090	3,310,608	3,689,922	379,314	11.5%
Subtotal	\$ 11,902,178	\$ 13,360,997	\$ 14,639,752	\$ 1,278,754	9.6%
Operating, Equipment, and Student Aid					
Operating	4,956,102	8,426,372	4,493,810	(3,932,562)	(46.7)%
Travel	327,740	386,621	325,650	(60,971)	(15.8)%
Student Aid	2,969,629	3,182,000	3,034,000	(148,000)	(4.7)%
Equipment	257,890	277,754	204,500	(73,254)	(26.4)%
Subtotal	\$ 8,511,360	\$ 12,272,747	\$ 8,057,960	\$ (4,214,787)	(34.3)%
Total E&G Expenditures	\$ 20,413,538	\$ 25,633,744	\$ 22,697,712	\$ (2,936,033)	(11.5)%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	64,481	49,920	87,625	37,705	75.5%
Students & Graduate Assistants	5,720	-	-	-	-
Salaries and Wages	\$ 70,201	\$ 49,920	\$ 87,625	\$ 37,705	75.5%
Fringe Benefits	29,240	17,272	30,318	13,046	75.5%
Subtotal	\$ 99,441	\$ 67,192	\$ 117,943	\$ 50,751	75.5%
Operating, Equipment, and Student Aid					
Operating	2,128,641	2,027,640	2,578,000	550,360	27.1%
Travel	-	6,000	-	(6,000)	(100.0)%
Equipment	9,810	18,000	-	(18,000)	(100.0)%
Subtotal	\$ 2,138,451	\$ 2,051,640	\$ 2,578,000	\$ 526,360	25.7%
Total Auxiliary Expenditures	\$ 2,237,891	\$ 2,118,832	\$ 2,695,943	\$ 577,111	27.2%

Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring and NonRecurring
Southern*

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 3,992,217	\$ 4,359,697	\$ 4,105,364	\$ (254,332)	(5.8)%
Staff	4,775,176	5,523,679	6,828,866	1,305,187	23.6%
Students & Graduate Assistants	132,238	167,014	15,600	(151,414)	(90.7)%
Salaries and Wages	\$ 8,881,088	\$ 10,050,389	\$ 10,949,830	\$ 899,441	8.9%
Fringe Benefits	3,021,090	3,310,608	3,689,922	379,314	11.5%
Subtotal	\$ 11,902,178	\$ 13,360,997	\$ 14,639,752	\$ 1,278,754	9.6%
Operating, Equipment, and Student Aid					
Operating	4,956,102	8,860,859	4,493,810	(4,367,049)	(49.3)%
Travel	327,740	401,321	325,650	(75,671)	(18.9)%
Student Aid	2,969,629	3,200,200	3,034,000	(166,200)	(5.2)%
Equipment	257,890	277,754	204,500	(73,254)	(26.4)%
Subtotal	\$ 8,511,360	\$ 12,740,134	\$ 8,057,960	\$ (4,682,174)	(36.8)%
Total E&G Expenditures	\$ 20,413,538	\$ 26,101,131	\$ 22,697,712	\$ (3,403,420)	(13.0)%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	64,481	49,920	87,625	37,705	75.5%
Students & Graduate Assistants	5,720	-	-	-	-
Salaries and Wages	\$ 70,201	\$ 49,920	\$ 87,625	\$ 37,705	75.5%
Fringe Benefits	29,240	17,272	30,318	13,046	75.5%
Subtotal	\$ 99,441	\$ 67,192	\$ 117,943	\$ 50,751	75.5%
Operating, Equipment, and Student Aid					
Operating	2,128,641	2,027,640	2,578,000	550,360	27.1%
Travel	-	6,000	-	(6,000)	(100.0)%
Equipment	9,810	18,000	-	(18,000)	(100.0)%
Subtotal	\$ 2,138,451	\$ 2,051,640	\$ 2,578,000	\$ 526,360	25.7%
Total Auxiliary Expenditures	\$ 2,237,891	\$ 2,118,832	\$ 2,695,943	\$ 577,111	27.2%

Auxiliary Budget Summary

*Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
Southern*

Recurring and NonRecurring	FY25 Actual	FY26 Revised	FY27 Proposed	Change - Revised to Proposed	
				Amount	%
HOUSING					
Revenues	\$ 1,514,803	\$ 1,768,968	\$ 1,670,000	(98,968)	(5.6)%
Expenditures and Transfers					
Operating Expenses	842,219	690,443	1,023,913	333,470	48.3%
Non Mandatory Transfers	667,163	1,405,000	550,000	(855,000)	(60.9)%
Total Expenditures & Transfers	<u>\$ 1,509,382</u>	<u>\$ 2,095,443</u>	<u>\$ 1,573,913</u>	<u>(521,530)</u>	<u>(24.9)%</u>
Fund Balance Addition/(Reduction)	<u>\$ 5,421</u>	<u>\$ (326,475)</u>	<u>\$ 96,087</u>	<u>422,562</u>	<u>(129.4)%</u>
FOOD SERVICE					
Revenues	\$ 1,261,828	\$ 1,497,600	\$ 1,500,000	2,400	0.2%
Expenditures and Transfers					
Operating Expenses	1,105,976	1,246,197	1,500,000	253,803	20.4%
Total Expenditures & Transfers	<u>\$ 1,105,976</u>	<u>\$ 1,246,197</u>	<u>\$ 1,500,000</u>	<u>253,803</u>	<u>20.4%</u>
Fund Balance Addition/(Reduction)	<u>\$ 155,852</u>	<u>\$ 251,403</u>	<u>\$ -</u>	<u>(251,403)</u>	<u>(100.0)%</u>
BOOKSTORES					
Revenues	\$ 130,965	\$ 150,000	\$ 100,000	(50,000)	(33.3)%
Expenditures and Transfers					
Operating Expenses	289,697	182,192	172,030	(10,162)	(5.6)%
Non Mandatory Transfers	-	(102,190)	-	102,190	(100.0)%
Total Expenditures & Transfers	<u>\$ 289,697</u>	<u>\$ 80,002</u>	<u>\$ 172,030</u>	<u>\$ 92,028</u>	<u>115.0%</u>
Fund Balance Addition/(Reduction)	<u>\$ (158,732)</u>	<u>\$ 69,998</u>	<u>\$ (72,030)</u>	<u>(142,028)</u>	<u>(202.9)%</u>
TOTAL					
Revenues	\$ 2,907,596	\$ 3,416,568	\$ 3,270,000	(146,568)	(4.3)%
Expenditures and Transfers					
Operating Expenses	2,237,891	2,118,832	2,695,943	577,111	27.2%
Non Mandatory Transfers	667,163	1,302,810	550,000	(752,810)	(57.8)%
Total Expenditures and Transfers	<u>\$ 2,905,054</u>	<u>\$ 3,421,642</u>	<u>\$ 3,245,943</u>	<u>(175,699)</u>	<u>(5.1)%</u>
Fund Balance Addition/(Reduction)	<u>\$ 2,542</u>	<u>\$ (5,074)</u>	<u>\$ 24,057</u>	<u>29,131</u>	<u>(574.1)%</u>

Athletics
 Unrestricted and Restricted Current Funds
 Southern Campus
 FY 2026-27 Proposed Budget

	FY 2024-25 Actual	FY 2025-26 Revised	FY 2026-27 Proposed	Change	
				FY26 Revised to FY27 Proposed Amount	%
Revenues					
General Funds	\$ 4,294,924	\$ 4,932,673	\$4,894,322	\$ (38,351)	(0.8)%
Student Fees for Athletics	-	-	-	-	-
Athletic Fees	-	-	-	-	-
Ticket Sales	25,649	5,000	25,000	20,000	400.0%
Gifts	402,141	50,000	100,000	50,000	100.0%
Other*	191,809	182,200	229,200	47,000	25.8%
Total Revenues	<u>\$ 4,914,523</u>	<u>\$ 5,169,873</u>	<u>\$5,248,522</u>	<u>\$ 78,649</u>	<u>1.5%</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 1,823,538	\$ 2,199,572	\$ 2,277,812	\$ 78,240	3.6%
Travel	321,861	346,440	330,200	(16,240)	(4.7)%
Student Aid	1,678,136	1,799,800	1,800,000	200	-
Other Operating	1,090,988	824,061	840,510	16,449	2.0%
Subtotal Expenditures	<u>\$ 4,914,523</u>	<u>\$ 5,169,873</u>	<u>\$ 5,248,522</u>	<u>\$ 78,649</u>	<u>1.5%</u>
Debt Service Transfers	-	-	-	-	-
Other Transfers	-	-	-	-	-
Total Expenditures and Transfers	<u>\$ 4,914,523</u>	<u>\$ 5,169,873</u>	<u>\$ 5,248,522</u>	<u>\$ 78,649</u>	<u>1.5%</u>
Fund Balance Addition / (Reduction)	\$ -	\$ -	\$ -	\$ -	-

*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

Southern

FY27 Proposed

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	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 12,027,500	-	-	\$ 12,027,500
State Appropriations	8,952,600	-	-	8,952,600
Sales & Services	166,800	-	-	166,800
Grants & Contracts	30,000	-	6,245,000	6,275,000
Other Sources	360,000	3,270,000	890,000	4,520,000
Total Revenues	\$ 21,536,900	\$ 3,270,000	\$ 7,135,000	\$ 31,941,900
Expenditures and Transfers				
Instruction	6,019,341	-	500,000	6,519,341
Public Service	-	-	150,000	150,000
Academic Support	2,730,478	-	175,000	2,905,478
Student Services	5,995,900	-	370,000	6,365,900
Institutional Support	2,726,243	-	120,000	2,846,243
Scholarships & Fellowships	3,044,000	-	5,800,000	8,844,000
Auxiliaries	-	2,695,943	-	2,695,943
Operation & Maintenance	2,181,749	-	20,000	2,201,749
Subtotal Expenditures	\$ 22,697,712	\$ 2,695,943	\$ 7,135,000	\$ 32,528,655
Non Mandatory Transfers	(1,270,000)	550,000	-	(720,000)
Total Expenditures and Transfers	\$ 21,427,712	\$ 3,245,943	\$ 7,135,000	\$ 31,808,655
Net Asset Addition/Reduction	\$ 109,188	\$ 24,057	-	\$ 133,245

Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring
Southern*

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	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 10,333,329	- \$	10,333,329	\$ 11,627,505	- \$	11,627,505	\$ 12,027,500	- \$	12,027,500
State Appropriations	6,324,000	-	6,324,000	8,444,600	-	8,444,600	8,952,600	-	8,952,600
Sales & Services	274,750	-	274,750	83,750	-	83,750	166,800	-	166,800
Grants & Contracts	47,846	6,111,746	6,159,591	1,600	6,032,232	6,033,832	30,000	6,245,000	6,275,000
Other Sources	341,668	1,217,760	1,559,428	335,000	807,453	1,142,453	360,000	890,000	1,250,000
Total Revenue	\$ 17,321,594	\$ 7,329,505	\$ 24,651,099	\$ 20,492,455	\$ 6,839,685	\$ 27,332,140	\$ 21,536,900	\$ 7,135,000	\$ 28,671,900
Expenditures and Transfers									
Instruction	\$ 5,858,808	\$ 498,217	\$ 6,357,025	\$ 7,430,902	\$ 613,500	\$ 8,044,402	\$ 6,019,341	\$ 500,000	\$ 6,519,341
Public Service	18,625	44,161	62,786	1,325	175,000	176,325	-	150,000	150,000
Academic Support	2,142,418	290,155	2,432,573	2,586,398	50,000	2,636,398	2,730,478	175,000	2,905,478
Student Services	5,051,489	505,451	5,556,940	6,543,625	230,200	6,773,825	5,995,900	370,000	6,365,900
Institutional Support	2,495,552	135,333	2,630,885	3,622,781	27,050	3,649,831	2,726,243	120,000	2,846,243
Scholarships & Fellowships	2,974,742	5,403,464	8,378,206	3,378,294	5,733,935	9,112,229	3,044,000	5,800,000	8,844,000
Operation & Maintenance	1,871,904	516,920	2,388,824	2,537,806	10,000	2,547,806	2,181,749	20,000	2,201,749
Subtotal Expenditures	\$ 20,413,538	\$ 7,393,701	\$ 27,807,239	\$ 26,101,131	\$ 6,839,685	\$ 32,940,816	\$ 22,697,712	\$ 7,135,000	\$ 29,832,712
Non Mandatory Transfers	(3,091,944)	-	(3,091,944)	(6,176,031)	-	(6,176,031)	(1,270,000)	-	(1,270,000)
Total Expenditures & Transfers	\$ 17,321,594	\$ 7,393,701	\$ 24,715,295	\$ 19,925,100	\$ 6,839,685	\$ 26,764,785	\$ 21,427,712	\$ 7,135,000	\$ 28,562,712
Net Asset Addition/(Reduction)	- \$	(64,196) \$	(64,196)	\$ 567,355	- \$	567,355	\$ 109,188	- \$	109,188
AUXILIARIES									
Revenues	\$ 2,907,596	- \$	2,907,596	\$ 3,416,568	- \$	3,416,568	\$ 3,270,000	- \$	3,270,000
Expenditures and Transfers									
Expenditures	2,237,891	-	2,237,891	2,118,832	-	2,118,832	2,695,943	-	2,695,943
Non Mandatory Transfers	667,163	-	667,163	1,302,810	-	1,302,810	550,000	-	550,000
Total Expenditures and Transfers	\$ 2,905,054	- \$	2,905,054	\$ 3,421,642	- \$	3,421,642	\$ 3,245,943	- \$	3,245,943
Net Asset Addition/(Reduction)	\$ 2,542	- \$	2,542	\$ (5,074)	- \$	(5,074)	\$ 24,057	- \$	24,057
TOTALS									
Revenues	\$ 20,229,190	\$ 7,329,505	\$ 27,558,695	\$ 23,909,023	\$ 6,839,685	\$ 30,748,708	\$ 24,806,900	\$ 7,135,000	\$ 31,941,900
Expenditures and Transfers									
Operating Expenses	22,651,429	7,393,701	30,045,131	28,219,964	6,839,685	35,059,649	25,393,655	7,135,000	32,528,655
Non Mandatory Transfers	(2,424,781)	-	(2,424,781)	(4,873,221)	-	(4,873,221)	(720,000)	-	(720,000)
Total Expenditures and Transfers	\$ 20,226,648	\$ 7,393,701	\$ 27,620,349	\$ 23,346,743	\$ 6,839,685	\$ 30,186,428	\$ 24,673,655	\$ 7,135,000	\$ 31,808,655
Net Asset Addition/(Reduction)	\$ 2,542	(64,196) \$	(61,654)	\$ 562,280	- \$	562,280	\$ 133,245	- \$	133,245

Unrestricted Current Operating FundsHealth Science Center
FY27 Proposed

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	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 99,542,397	-	\$ 99,542,397
State Appropriations	239,763,324	5,000	239,768,324
Sales & Services	20,337,600	-	20,337,600
Grants & Contracts	18,496,922	-	18,496,922
Other Sources	1,162,100	-	1,162,100
Total Revenues	<u>\$ 379,302,343</u>	<u>\$ 5,000</u>	<u>\$ 379,307,343</u>
Expenditures and Transfers			
Instruction	\$ 149,406,472	\$ 10,500	\$ 149,416,972
Research	21,243,684	-	21,243,684
Public Service	578,950	-	578,950
Academic Support	74,373,651	-	74,373,651
Student Services	9,431,711	-	9,431,711
Institutional Support	47,670,968	-	47,670,968
Scholarships & Fellowships	8,586,446	-	8,586,446
Operation & Maintenance	54,538,443	-	54,538,443
Subtotal Expenditures	<u>\$ 365,830,326</u>	<u>\$ 10,500</u>	<u>\$ 365,840,826</u>
Mandatory Transfers	6,986,716	-	6,986,716
Non Mandatory Transfers	6,479,800	-	6,479,800
Total Expenditures & Transfers	<u>\$ 379,296,842</u>	<u>\$ 10,500</u>	<u>\$ 379,307,342</u>
Net Asset Addition/(Reduction)	<u>\$ 5,501</u>	<u>\$ (5,500)</u>	<u>\$ 1</u>
AUXILIARIES			
Revenues			
Revenues	\$ 4,151,808	-	\$ 4,151,808
Expenditures and Transfers			
Expenditures	3,953,645	-	3,953,645
Mandatory Transfers	270,500	-	270,500
Non Mandatory Transfers	(482,027)	-	(482,027)
Total Expenditures and Transfers	<u>\$ 3,742,118</u>	<u>\$ -</u>	<u>\$ 3,742,118</u>
Net Asset Addition/(Reduction)	<u>\$ 409,690</u>	<u>\$ -</u>	<u>\$ 409,690</u>
TOTALS			
Revenues	\$ 383,454,151	\$ 5,000	\$ 383,459,151
Expenditures and Transfers			
Expenditures	369,783,971	10,500	369,794,471
Mandatory Transfers	7,257,216	-	7,257,216
Non-Mandatory Transfers	5,997,773	-	5,997,773
Total Expenditures and Transfers	<u>\$ 383,038,960</u>	<u>\$ 10,500</u>	<u>\$ 383,049,460</u>
Net Asset Addition/(Reduction)	<u>\$ 415,191</u>	<u>\$ (5,500)</u>	<u>\$ 409,691</u>

Unrestricted Net Asset Summary
Current Funds, Revenues, Expenditures, and Transfers
 Health Science Center

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 11,151,808	\$ (30,449)	\$ 11,121,360
Revenues	\$ 379,307,343	\$ 4,151,808	\$ 383,459,151
Expenditures	365,840,826	3,953,645	369,794,471
Transfers	13,466,516	(211,527)	13,254,989
Total Expenditures & Transfers	<u>\$ 379,307,342</u>	<u>\$ 3,742,118</u>	<u>\$ 383,049,460</u>
Net Asset Addition/(Reduction)	\$ 1	\$ 409,690	\$ 409,691
Total Ending Fund Balance	\$ 11,151,809	\$ 379,241	\$ 11,531,050
Allocations:			
Working Capital	3,000,962	253,304	3,254,265
Unallocated	8,150,848	125,938	8,276,785
<i>Unallocated as % of Expenses + Transfers</i>	2.1%	3.4%	2.2%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget SummaryUnrestricted Current Operating Funds - Recurring
Health Science Center

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UNRESTRICTED FUNDS Recurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 95,010,866	\$ 107,534,201	\$ 99,542,397	(7,991,804)	(7.4)%
State Appropriations	224,420,224	232,786,324	239,763,324	6,977,000	3.0%
Sales & Services	20,039,318	11,301,309	20,337,600	9,036,291	80.0%
Grants & Contracts	23,393,751	21,996,922	18,496,922	(3,500,000)	(15.9)%
Other Sources	3,634,111	1,188,921	1,162,100	(26,821)	(2.3)%
Revenues	\$ 366,498,270	\$ 374,807,677	\$ 379,302,343	\$ 4,494,666	1.2%
Expenditures and Transfers					
Instruction	\$ 132,881,034	\$ 149,273,152	\$ 149,406,472	133,320	0.1%
Research	30,171,383	24,378,346	21,243,684	(3,134,661)	(12.9)%
Public Service	514,542	434,352	578,950	144,598	33.3%
Academic Support	66,477,480	74,233,552	74,373,651	140,098	0.2%
Student Services	7,575,656	9,239,655	9,431,711	192,057	2.1%
Institutional Support	37,655,229	48,888,604	47,670,968	(1,217,636)	(2.5)%
Scholarships & Fellowships	6,249,564	8,556,446	8,586,446	30,000	0.4%
Operation & Maintenance	40,075,185	50,831,282	54,538,443	3,707,161	7.3%
Subtotal Expenditures	\$ 321,600,073	\$ 365,835,389	\$ 365,830,326	(5,063)	-
Mandatory Transfers	6,722,417	6,989,976	6,986,716	(3,260)	-
Non Mandatory Transfers	43,196,099	6,089,716	6,479,800	390,084	6.4%
Total Expenditures & Transfers	\$ 371,518,589	\$ 378,915,081	\$ 379,296,842	\$ 381,761	0.1%
Net Asset Addition/(Reduction)	\$ (5,020,319)	\$ (4,107,404)	\$ 5,501	\$ 4,112,905	(100.1)%
AUXILIARIES					
Revenues	\$ 3,266,427	\$ 4,151,808	\$ 4,151,808	-	-
Expenditures and Transfers					
Expenditures	3,201,266	3,902,246	3,953,645	51,399	1.3%
Mandatory Transfers	200,995	270,500	270,500	-	-
Non Mandatory Transfers	-	(107,027)	(482,027)	(375,000)	350.4%
Total Expenditures and Transfers	\$ 3,402,261	\$ 4,065,719	\$ 3,742,118	(323,601)	(8.0)%
Net Asset Addition/(Reduction)	\$ (135,834)	\$ 86,089	\$ 409,690	\$ 323,601	375.9%
TOTALS					
Revenues	\$ 369,764,696	\$ 378,959,485	\$ 383,454,151	\$ 4,494,666	1.2%
Expenditures and Transfers					
Expenditures	324,801,339	369,737,635	369,783,971	46,336	-
Mandatory Transfers	6,923,412	7,260,476	7,257,216	(3,260)	-
Non-Mandatory Transfers	43,196,099	5,982,689	5,997,773	15,084	0.3%
Total Expenditures and Transfers	\$ 374,920,850	\$ 382,980,800	\$ 383,038,960	\$ 58,160	-
Net Asset Addition/(Reduction)	\$ (5,156,154)	\$ (4,021,315)	\$ 415,191	\$ 4,436,506	(110.3)%

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Health Science Center

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 95,010,866	\$ 107,534,201	\$ 99,542,397	(7,991,804)	(7.4)%
State Appropriations	224,420,224	240,376,624	239,768,324	(608,300)	(0.3)%
Sales & Services	20,039,318	11,301,309	20,337,600	9,036,291	80.0%
Grants & Contracts	23,393,751	21,996,922	18,496,922	(3,500,000)	(15.9)%
Other Sources	3,634,111	1,188,921	1,162,100	(26,821)	(2.3)%
Revenues	<u>\$ 366,498,270</u>	<u>\$ 382,397,977</u>	<u>\$ 379,307,343</u>	<u>(3,090,634)</u>	<u>(0.8)%</u>
Expenditures and Transfers					
Instruction	\$ 132,881,034	\$ 154,209,495	\$ 149,416,972	(4,792,523)	(3.1)%
Research	30,171,383	46,974,614	21,243,684	(25,730,929)	(54.8)%
Public Service	514,542	434,352	578,950	144,598	33.3%
Academic Support	66,477,480	75,654,119	74,373,651	(1,280,469)	(1.7)%
Student Services	7,575,656	9,239,655	9,431,711	192,057	2.1%
Institutional Support	37,655,229	49,237,186	47,670,968	(1,566,218)	(3.2)%
Scholarships & Fellowships	6,249,564	8,558,746	8,586,446	27,700	0.3%
Operation & Maintenance	40,075,185	58,421,582	54,538,443	(3,883,139)	(6.6)%
Subtotal Expenditures	<u>\$ 321,600,073</u>	<u>\$ 402,729,749</u>	<u>\$ 365,840,826</u>	<u>(36,888,923)</u>	<u>(9.2)%</u>
Mandatory Transfers	6,722,417	6,989,976	6,986,716	(3,260)	-
Non Mandatory Transfers	43,196,099	(28,910,284)	6,479,800	35,390,084	(122.4)%
Total Expenditures & Transfers	<u>\$ 371,518,589</u>	<u>\$ 380,809,441</u>	<u>\$ 379,307,342</u>	<u>(1,502,099)</u>	<u>(0.4)%</u>
Net Asset Addition/(Reduction)	<u>\$ (5,020,319)</u>	<u>\$ 1,588,536</u>	<u>\$ 1</u>	<u>(1,588,535)</u>	<u>(100.0)%</u>
AUXILIARIES					
Revenues	\$ 3,266,427	\$ 4,151,808	4,151,808	-	-
Expenditures and Transfers					
Expenditures	3,201,266	3,902,246	3,953,645	51,399	1.3%
Mandatory Transfers	200,995	270,500	270,500	-	-
Non Mandatory Transfers	-	(107,027)	(482,027)	(375,000)	350.4%
Total Expenditures and Transfers	<u>\$ 3,402,261</u>	<u>\$ 4,065,719</u>	<u>\$ 3,742,118</u>	<u>(323,601)</u>	<u>(8.0)%</u>
Net Asset Addition/(Reduction)	<u>\$ (135,834)</u>	<u>\$ 86,089</u>	<u>\$ 409,690</u>	<u>\$ 323,601</u>	<u>375.9%</u>
TOTALS					
Revenues	\$ 369,764,696	\$ 386,549,785	\$ 383,459,151	(3,090,634)	(0.8)%
Expenditures and Transfers					
Expenditures	324,801,339	406,631,995	369,794,471	(36,837,524)	(9.1)%
Mandatory Transfers	6,923,412	7,260,476	7,257,216	(3,260)	-
Non-Mandatory Transfers	43,196,099	(29,017,311)	5,997,773	35,015,084	(120.7)%
Total Expenditures and Transfers	<u>\$ 374,920,850</u>	<u>\$ 384,875,160</u>	<u>\$ 383,049,460</u>	<u>(1,825,700)</u>	<u>(0.5)%</u>
Net Asset Addition/(Reduction)	<u>\$ (5,156,154)</u>	<u>\$ 1,674,625</u>	<u>\$ 409,691</u>	<u>(1,264,934)</u>	<u>(75.5)%</u>

Expenses by Natural ClassificationsUnrestricted Current Operating Funds - Recurring
Health Science Center

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	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 94,493,162	\$ 101,695,388	\$ 96,290,083	\$ (5,405,305)	(5.3)%
Staff	83,323,316	95,996,851	94,896,637	(1,100,215)	(1.1)%
Students & Graduate Assistants	4,584,570	6,798,059	5,672,911	(1,125,148)	(16.6)%
Salaries and Wages	\$ 182,583,621	\$ 204,490,298	\$ 196,859,630	\$ (7,630,667)	(3.7)%
Fringe Benefits	59,774,602	66,668,143	65,623,009	(1,045,135)	(1.6)%
Subtotal	\$ 242,358,223	\$ 271,158,441	\$ 262,482,639	\$ (8,675,802)	(3.2)%
Operating, Equipment, and Student Aid					
Operating	63,978,215	68,503,273	80,840,970	12,337,697	18.0%
Travel	2,414,503	1,563,145	1,526,931	(36,214)	(2.3)%
Student Aid	9,685,182	12,927,812	11,442,971	(1,484,841)	(11.5)%
Equipment	3,163,951	11,682,718	9,536,815	(2,145,903)	(18.4)%
Subtotal	\$ 79,241,850	\$ 94,676,948	\$ 103,347,687	\$ 8,670,739	9.2%
Total E&G Expenditures	\$ 321,600,073	\$ 365,835,389	\$ 365,830,326	\$ (5,063)	-
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	1,101,857	1,342,134	1,380,320	38,187	2.8%
Salaries and Wages	\$ 1,101,857	\$ 1,342,134	\$ 1,380,320	\$ 38,187	2.8%
Fringe Benefits	394,510	459,099	472,312	13,213	2.9%
Subtotal	\$ 1,496,367	\$ 1,801,233	\$ 1,852,632	\$ 51,399	2.9%
Operating, Equipment, and Student Aid					
Operating	1,699,116	2,062,853	2,062,853	-	-
Travel	5,783	38,110	38,110	-	-
Student Aid	-	50	50	-	-
Subtotal	\$ 1,704,899	\$ 2,101,013	\$ 2,101,013	\$ -	-
Total Auxiliary Expenditures	\$ 3,201,266	\$ 3,902,246	\$ 3,953,645	\$ 51,399	1.3%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring
Health Science Center

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	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 94,493,162	\$ 101,695,388	\$ 96,290,083	\$ (5,405,305)	(5.3)%
Staff	83,323,316	91,038,827	94,896,637	3,857,809	4.2%
Students & Graduate Assistants	4,584,570	6,057,843	5,672,911	(384,932)	(6.4)%
Salaries and Wages	\$ 182,583,621	\$ 198,792,058	\$ 196,859,630	\$ (1,932,427)	(1.0)%
Fringe Benefits	59,774,602	66,668,143	65,623,009	(1,045,135)	(1.6)%
Subtotal	\$ 242,358,223	\$ 265,460,201	\$ 262,482,639	\$ (2,977,562)	(1.1)%
Operating, Equipment, and Student Aid					
Operating	63,978,215	103,503,273	80,851,470	(22,651,803)	(21.9)%
Travel	2,414,503	1,563,145	1,526,931	(36,214)	(2.3)%
Student Aid	9,685,182	12,930,112	11,442,971	(1,487,141)	(11.5)%
Equipment	3,163,951	19,273,018	9,536,815	(9,736,203)	(50.5)%
Subtotal	\$ 79,241,850	\$ 137,269,548	\$ 103,358,187	\$ (33,911,361)	(24.7)%
Total E&G Expenditures	\$ 321,600,073	\$ 402,729,749	\$ 365,840,826	\$ (36,888,923)	(9.2)%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	1,101,857	1,342,134	1,380,320	38,187	2.8%
Salaries and Wages	\$ 1,101,857	\$ 1,342,134	\$ 1,380,320	\$ 38,187	2.8%
Fringe Benefits	394,510	459,099	472,312	13,213	2.9%
Subtotal	\$ 1,496,367	\$ 1,801,233	\$ 1,852,632	\$ 51,399	2.9%
Operating, Equipment, and Student Aid					
Operating	1,699,116	2,062,853	2,062,853	-	-
Travel	5,783	38,110	38,110	-	-
Student Aid	-	50	50	-	-
Subtotal	\$ 1,704,899	\$ 2,101,013	\$ 2,101,013	\$ -	-
Total Auxiliary Expenditures	\$ 3,201,266	\$ 3,902,246	\$ 3,953,645	\$ 51,399	1.3%

Auxiliary Budget Summary
Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
 Health Science Center

Recurring and NonRecurring	FY25 Actual	FY26 Revised	FY27 Proposed	Change - Revised to Proposed	
				Amount	%
FOOD SERVICE					
Revenues	\$ 1,531,610	\$ 1,114,386	\$ 1,114,386	-	-
Expenditures and Transfers					
Operating Expenses	1,778,321	1,489,157	1,541,435	52,279	3.5%
Total Expenditures & Transfers	<u>\$ 1,778,321</u>	<u>\$ 1,489,157</u>	<u>\$ 1,541,435</u>	<u>\$ 52,279</u>	<u>3.5%</u>
Fund Balance Addition/(Reduction)	<u>\$ (246,711)</u>	<u>\$ (374,771)</u>	<u>\$ (427,049)</u>	<u>\$ (52,279)</u>	<u>13.9%</u>
PARKING					
Revenues	\$ 1,247,654	\$ 1,425,569	\$ 1,425,569	-	-
Expenditures and Transfers					
Operating Expenses	959,825	771,371	770,222	(1,149)	(0.1)%
Mandatory Transfers	200,995	270,500	270,500	-	-
Non Mandatory Transfers	-	(107,027)	(482,027)	(375,000)	350.4%
Total Expenditures & Transfers	<u>\$ 1,160,820</u>	<u>\$ 934,844</u>	<u>\$ 558,695</u>	<u>\$ (376,149)</u>	<u>(40.2)%</u>
Fund Balance Addition/(Reduction)	<u>\$ 86,834</u>	<u>\$ 490,725</u>	<u>\$ 866,874</u>	<u>\$ 376,149</u>	<u>76.7%</u>
BOOKSTORES					
Revenues	\$ 479,170	\$ 1,514,591	\$ 1,514,591	-	-
Expenditures and Transfers					
Operating Expenses	445,610	1,562,456	1,562,725	269	-
Total Expenditures & Transfers	<u>\$ 445,610</u>	<u>\$ 1,562,456</u>	<u>\$ 1,562,725</u>	<u>\$ 269</u>	<u>-</u>
Fund Balance Addition/(Reduction)	<u>\$ 33,560</u>	<u>\$ (47,865)</u>	<u>\$ (48,134)</u>	<u>\$ (269)</u>	<u>0.6%</u>
OTHER					
Revenues	\$ 7,992	\$ 97,262	\$ 97,262	-	-
Expenditures and Transfers					
Operating Expenses	17,509	79,262	79,262	-	-
Total Expenditures & Transfers	<u>\$ 17,509</u>	<u>\$ 79,262</u>	<u>\$ 79,262</u>	<u>-</u>	<u>-</u>
Fund Balance Addition/(Reduction)	<u>\$ (9,517)</u>	<u>\$ 18,000</u>	<u>\$ 18,000</u>	<u>-</u>	<u>-</u>
TOTAL					
Revenues	\$ 3,266,427	\$ 4,151,808	\$ 4,151,808	-	-
Expenditures and Transfers					
Operating Expenses	3,201,266	3,902,246	3,953,645	51,399	1.3%
Mandatory Transfers	200,995	270,500	270,500	-	-
Non Mandatory Transfers	-	(107,027)	(482,027)	(375,000)	350.4%
Total Expenditures and Transfers	<u>\$ 3,402,261</u>	<u>\$ 4,065,719</u>	<u>\$ 3,742,118</u>	<u>\$ (323,601)</u>	<u>(8.0)%</u>
Fund Balance Addition/(Reduction)	<u>\$ (135,834)</u>	<u>\$ 86,089</u>	<u>\$ 409,690</u>	<u>\$ 323,601</u>	<u>375.9%</u>

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

Health Science Center

FY27 Proposed

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	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 99,542,397	-	-	99,542,397
State Appropriations	239,768,324	-	3,304,434	243,072,758
Sales & Services	20,337,600	-	-	20,337,600
Grants & Contracts	18,496,922	-	329,723,387	348,220,309
Other Sources	1,162,100	4,151,808	30,106,101	35,420,009
Total Revenues	\$ 379,307,343	\$ 4,151,808	\$ 363,133,922	\$ 746,593,073
Expenditures and Transfers				
Instruction	149,416,972	-	202,219,600	351,636,572
Research	21,243,684	-	73,263,494	94,507,178
Public Service	578,950	-	26,670,346	27,249,296
Academic Support	74,373,651	-	48,975,914	123,349,565
Student Services	9,431,711	-	141,146	9,572,857
Institutional Support	47,670,968	-	3,174,996	50,845,964
Scholarships & Fellowships	8,586,446	-	8,812,712	17,399,158
Auxiliaries	-	3,953,645	-	3,953,645
Operation & Maintenance	54,538,443	-	-	54,538,443
Subtotal Expenditures	\$ 365,840,826	\$ 3,953,645	\$ 363,258,208	\$ 733,052,679
Mandatory Transfers	6,986,716	270,500	-	7,257,216
Non Mandatory Transfers	6,479,800	(482,027)	-	5,997,773
Total Expenditures and Transfers	\$ 379,307,342	\$ 3,742,118	\$ 363,258,208	\$ 746,307,668
Net Asset Addition/Reduction	\$ 1	\$ 409,690	\$ (124,286)	\$ 285,404

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
Health Science Center

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	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 95,010,866	- \$	95,010,866	\$ 107,534,201	- \$	107,534,201	\$ 99,542,397	- \$	99,542,397
State Appropriations	224,420,224	3,428,721	227,848,945	240,376,624	3,304,434	243,681,058	239,768,324	3,304,434	243,072,758
Sales & Services	20,039,318	-	20,039,318	11,301,309	-	11,301,309	20,337,600	-	20,337,600
Grants & Contracts	23,393,751	296,723,885	320,117,636	21,996,922	308,417,935	330,414,857	18,496,922	329,723,387	348,220,309
Other Sources	3,634,111	63,726,604	67,360,715	1,188,921	25,676,142	26,865,063	1,162,100	30,106,101	31,268,201
Total Revenue	\$ 366,498,270	\$ 363,879,210	\$ 730,377,480	\$ 382,397,977	\$ 337,398,511	\$ 719,796,488	\$ 379,307,343	\$ 363,133,922	\$ 742,441,265
Expenditures and Transfers									
Instruction	\$ 132,881,034	\$ 184,078,385	\$ 316,959,418	\$ 154,209,495	\$ 188,078,385	\$ 342,287,880	\$ 149,416,972	\$ 202,219,600	\$ 351,636,572
Research	30,171,383	63,707,386	93,878,769	46,974,614	64,037,386	111,012,000	21,243,684	73,263,494	94,507,178
Public Service	514,542	25,160,704	25,675,246	434,352	25,360,704	25,795,056	578,950	26,670,346	27,249,296
Academic Support	66,477,480	48,475,914	114,953,394	75,654,119	48,975,914	124,630,033	74,373,651	48,975,914	123,349,565
Student Services	7,575,656	26,682	7,602,338	9,239,655	27,200	9,266,855	9,431,711	141,146	9,572,857
Institutional Support	37,655,229	3,174,996	40,830,225	49,237,186	3,174,996	52,412,182	47,670,968	3,174,996	50,845,964
Scholarships & Fellowships	6,249,564	7,343,926	13,593,490	8,558,746	7,743,926	16,302,672	8,586,446	8,812,712	17,399,158
Operation & Maintenance	40,075,185	-	40,075,185	58,421,582	-	58,421,582	54,538,443	-	54,538,443
Subtotal Expenditures	\$ 321,600,073	\$ 331,967,993	\$ 653,568,066	\$ 402,729,749	\$ 337,398,511	\$ 740,128,260	\$ 365,840,826	\$ 363,258,208	\$ 729,099,034
Mandatory Transfers	6,722,417	-	6,722,417	6,989,976	-	6,989,976	6,986,716	-	6,986,716
Non Mandatory Transfers	43,196,099	-	43,196,099	(28,910,284)	-	(28,910,284)	6,479,800	-	6,479,800
Total Expenditures & Transfers	\$ 371,518,589	\$ 331,967,993	\$ 703,486,582	\$ 380,809,441	\$ 337,398,511	\$ 718,207,952	\$ 379,307,342	\$ 363,258,208	\$ 742,565,550
Net Asset Addition/(Reduction)	\$ (5,020,319)	\$ 31,911,217	\$ 26,890,898	\$ 1,588,536	- \$	1,588,536	\$ 1	\$(124,286)	\$(124,286)
AUXILIARIES									
Revenues	\$ 3,266,427	- \$	3,266,427	\$ 4,151,808	- \$	4,151,808	\$ 4,151,808	- \$	4,151,808
Expenditures and Transfers									
Expenditures	3,201,266	-	3,201,266	3,902,246	-	3,902,246	3,953,645	-	3,953,645
Mandatory Transfers	200,995	-	200,995	270,500	-	270,500	270,500	-	270,500
Non Mandatory Transfers	-	-	-	(107,027)	-	(107,027)	(482,027)	-	(482,027)
Total Expenditures and Transfers	\$ 3,402,261	- \$	3,402,261	\$ 4,065,719	- \$	4,065,719	\$ 3,742,118	- \$	3,742,118
Net Asset Addition/(Reduction)	\$ (135,834)	- \$	(135,834)	\$ 86,089	- \$	86,089	\$ 409,690	- \$	409,690
TOTALS									
Revenues	\$ 369,764,696	\$ 363,879,210	\$ 733,643,906	\$ 386,549,785	\$ 337,398,511	\$ 723,948,296	\$ 383,459,151	\$ 363,133,922	\$ 746,593,073
Expenditures and Transfers									
Operating Expenses	324,801,339	331,967,993	656,769,332	406,631,995	337,398,511	744,030,506	369,794,471	363,258,208	733,052,679
Mandatory Transfers	6,923,412	-	6,923,412	7,260,476	-	7,260,476	7,257,216	-	7,257,216
Non Mandatory Transfers	43,196,099	-	43,196,099	(29,017,311)	-	(29,017,311)	5,997,773	-	5,997,773
Total Expenditures and Transfers	\$ 374,920,850	\$ 331,967,993	\$ 706,888,843	\$ 384,875,160	\$ 337,398,511	\$ 722,273,671	\$ 383,049,460	\$ 363,258,208	\$ 746,307,668
Net Asset Addition/(Reduction)	\$ (5,156,154)	\$ 31,911,217	\$ 26,755,063	\$ 1,674,625	- \$	1,674,625	\$ 409,691	\$(124,286)	\$ 285,404

Unrestricted Current Operating Funds

Institute For Public Service Consolidated
FY27 Proposed

4

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
State Appropriations	20,417,087	8,700	20,425,787
Grants & Contracts	1,464,186	-	1,464,186
Other Sources	16,762,266	90,000	16,852,266
Total Revenues	\$ 38,643,539	\$ 98,700	\$ 38,742,239
Expenditures and Transfers			
Public Service	\$ 35,057,638	\$ 163,250	\$ 35,220,888
Academic Support	397,243	-	397,243
Institutional Support	725,314	-	725,314
Subtotal Expenditures	\$ 36,180,195	\$ 163,250	\$ 36,343,445
Non Mandatory Transfers	2,373,554	-	2,373,554
Total Expenditures & Transfers	\$ 38,553,749	\$ 163,250	\$ 38,716,999
Net Asset Addition/(Reduction)	\$ 89,790	\$ (64,550)	\$ 25,240
<hr/>			
TOTALS			
Revenues	\$ 38,643,539	\$ 98,700	\$ 38,742,239
Expenditures and Transfers			
Expenditures	36,180,195	163,250	36,343,445
Non-Mandatory Transfers	2,373,554	-	2,373,554
Total Expenditures and Transfers	\$ 38,553,749	\$ 163,250	\$ 38,716,999
Net Asset Addition/(Reduction)	\$ 89,790	\$ (64,550)	\$ 25,240

Unrestricted Net Asset Summary
Current Funds, Revenues, Expenditures, and Transfers
 Institute For Public Service Consolidated

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 1,326,696	- \$	1,326,696
Revenues	\$ 38,742,239	- \$	38,742,239
Expenditures	36,343,445	-	36,343,445
Transfers	2,373,554	-	2,373,554
Total Expenditures & Transfers	<u>\$ 38,716,999</u>	<u>- \$</u>	<u>38,716,999</u>
Net Asset Addition/(Reduction)	\$ 25,240	- \$	25,240
Total Ending Fund Balance	\$ 1,351,936	- \$	1,351,936
Allocations:			
Unallocated	1,351,936	-	1,351,936
<i>Unallocated as % of Expenses + Transfers</i>	3.5%	-	3.5%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
 Institute For Public Service Consolidated

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UNRESTRICTED FUNDS Recurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 17,256,487	\$ 19,841,387	\$ 20,417,087	575,700	2.9%
Sales & Services	431,907	-	-	-	-
Grants & Contracts	1,334,177	1,677,269	1,464,186	(213,083)	(12.7)%
Other Sources	15,986,320	15,874,421	16,762,266	887,845	5.6%
Revenues	<u>\$ 35,008,891</u>	<u>\$ 37,393,077</u>	<u>\$ 38,643,539</u>	<u>1,250,462</u>	<u>3.3%</u>
Expenditures and Transfers					
Public Service	\$ 30,173,428	\$ 32,877,538	\$ 35,057,638	2,180,100	6.6%
Academic Support	356,364	376,040	397,243	21,203	5.6%
Institutional Support	692,065	797,951	725,314	(72,637)	(9.1)%
Subtotal Expenditures	<u>\$ 31,221,857</u>	<u>\$ 34,051,529</u>	<u>\$ 36,180,195</u>	<u>2,128,666</u>	<u>6.3%</u>
Non Mandatory Transfers	3,837,172	3,717,350	2,373,554	(1,343,796)	(36.1)%
Total Expenditures & Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,768,879</u>	<u>\$ 38,553,749</u>	<u>784,870</u>	<u>2.1%</u>
Net Asset Addition/(Reduction)	<u>\$ (50,138)</u>	<u>\$ (375,802)</u>	<u>\$ 89,790</u>	<u>465,592</u>	<u>(123.9)%</u>
TOTALS					
Revenues	\$ 35,008,891	\$ 37,393,077	\$ 38,643,539	1,250,462	3.3%
Expenditures and Transfers					
Expenditures	31,221,857	34,051,529	36,180,195	2,128,666	6.3%
Non-Mandatory Transfers	3,837,172	3,717,350	2,373,554	(1,343,796)	(36.1)%
Total Expenditures and Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,768,879</u>	<u>\$ 38,553,749</u>	<u>784,870</u>	<u>2.1%</u>
Net Asset Addition/(Reduction)	<u>\$ (50,138)</u>	<u>\$ (375,802)</u>	<u>\$ 89,790</u>	<u>465,592</u>	<u>(123.9)%</u>

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring and NonRecurring
 Institute For Public Service Consolidated

4

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 17,256,487	\$ 20,343,787	\$ 20,425,787	82,000	0.4%
Sales & Services	431,907	-	-	-	-
Grants & Contracts	1,334,177	1,677,269	1,464,186	(213,083)	(12.7)%
Other Sources	15,986,320	15,874,421	16,852,266	977,845	6.2%
Revenues	<u>\$ 35,008,891</u>	<u>\$ 37,895,477</u>	<u>\$ 38,742,239</u>	<u>846,762</u>	<u>2.2%</u>
Expenditures and Transfers					
Public Service	\$ 30,173,428	\$ 33,056,953	\$ 35,220,888	2,163,935	6.5%
Academic Support	356,364	376,040	397,243	21,203	5.6%
Institutional Support	692,065	797,951	725,314	(72,637)	(9.1)%
Subtotal Expenditures	<u>\$ 31,221,857</u>	<u>\$ 34,230,944</u>	<u>\$ 36,343,445</u>	<u>2,112,501</u>	<u>6.2%</u>
Non Mandatory Transfers	3,837,172	3,717,350	2,373,554	(1,343,796)	(36.1)%
Total Expenditures & Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,948,294</u>	<u>\$ 38,716,999</u>	<u>768,705</u>	<u>2.0%</u>
Net Asset Addition/(Reduction)	<u>\$ (50,138)</u>	<u>\$ (52,817)</u>	<u>\$ 25,240</u>	<u>78,057</u>	<u>(147.8)%</u>
TOTALS					
Revenues	\$ 35,008,891	\$ 37,895,477	\$ 38,742,239	846,762	2.2%
Expenditures and Transfers					
Expenditures	31,221,857	34,230,944	36,343,445	2,112,501	6.2%
Non-Mandatory Transfers	3,837,172	3,717,350	2,373,554	(1,343,796)	(36.1)%
Total Expenditures and Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,948,294</u>	<u>\$ 38,716,999</u>	<u>768,705</u>	<u>2.0%</u>
Net Asset Addition/(Reduction)	<u>\$ (50,138)</u>	<u>\$ (52,817)</u>	<u>\$ 25,240</u>	<u>78,057</u>	<u>(147.8)%</u>

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring
 Institute For Public Service Consolidated

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	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 163,816	\$ 65,000	\$ 56,000	(9,000)	(13.8)%
Staff	15,710,456	17,782,012	19,214,356	1,432,344	8.1%
Students & Graduate Assistants	18,874	60,692	45,000	(15,692)	(25.9)%
Salaries and Wages	\$ 15,860,829	\$ 17,907,704	\$ 19,315,356	\$ 1,407,652	7.9%
Fringe Benefits	5,627,865	5,802,658	6,339,763	537,105	9.3%
Subtotal	\$ 21,488,693	\$ 23,710,362	\$ 25,655,119	\$ 1,944,757	8.2%
Operating, Equipment, and Student Aid					
Operating	8,197,610	8,518,817	8,349,716	(169,101)	(2.0)%
Travel	1,398,033	1,555,850	1,914,298	358,448	23.0%
Student Aid	27,431	18,500	34,062	15,562	84.1%
Equipment	110,089	248,000	227,000	(21,000)	(8.5)%
Subtotal	\$ 9,733,163	\$ 10,341,167	\$ 10,525,076	\$ 183,909	1.8%
Total E&G Expenditures	\$ 31,221,856	\$ 34,051,529	\$ 36,180,195	\$ 2,128,666	6.3%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring and NonRecurring
 Institute For Public Service Consolidated

4

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 163,816	\$ 65,000	\$ 56,000	(9,000)	(13.8)%
Staff	15,710,456	17,782,012	19,214,356	1,432,344	8.1%
Students & Graduate Assistants	18,874	60,692	45,000	(15,692)	(25.9)%
Salaries and Wages	\$ 15,860,829	\$ 17,907,704	\$ 19,315,356	\$ 1,407,652	7.9%
Fringe Benefits	5,627,865	5,802,658	6,339,763	537,105	9.3%
Subtotal	\$ 21,488,693	\$ 23,710,362	\$ 25,655,119	\$ 1,944,757	8.2%
Operating, Equipment, and Student Aid					
Operating	8,197,610	8,656,657	8,477,966	(178,691)	(2.1)%
Travel	1,398,033	1,597,425	1,949,298	351,873	22.0%
Student Aid	27,431	18,500	34,062	15,562	84.1%
Equipment	110,089	248,000	227,000	(21,000)	(8.5)%
Subtotal	\$ 9,733,163	\$ 10,520,582	\$ 10,688,326	\$ 167,744	1.6%
Total E&G Expenditures	\$ 31,221,856	\$ 34,230,944	\$ 36,343,445	\$ 2,112,501	6.2%

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

Institute For Public Service Consolidated

FY27 Proposed

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	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
State Appropriations	\$ 20,425,787	-	-	\$ 20,425,787
Grants & Contracts	1,464,186	-	9,567,476	11,031,662
Other Sources	16,852,266	-	1,148,987	18,001,253
Total Revenues	\$ 38,742,239	-	10,716,463	\$ 49,458,702
Expenditures and Transfers				
Public Service	35,220,888	-	10,681,957	45,902,845
Academic Support	397,243	-	17,706	414,949
Institutional Support	725,314	-	7,800	733,114
Scholarships & Fellowships	-	-	9,000	9,000
Subtotal Expenditures	\$ 36,343,445	-	10,716,463	\$ 47,059,908
Non Mandatory Transfers	2,373,554	-	-	2,373,554
Total Expenditures and Transfers	\$ 38,716,999	-	10,716,463	\$ 49,433,462
Net Asset Addition/Reduction	\$ 25,240	-	-	\$ 25,240

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
Institute For Public Service Consolidated

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	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
State Appropriations	\$ 17,256,487	- \$	17,256,487	\$ 20,343,787	- \$	20,343,787	\$ 20,425,787	- \$	20,425,787
Sales & Services	431,907	197,254	629,161	-	-	-	-	-	-
Grants & Contracts	1,334,177	9,990,014	11,324,192	1,677,269	10,790,014	12,467,283	1,464,186	9,567,476	11,031,662
Other Sources	15,986,320	931,299	16,917,618	15,874,421	1,124,692	16,999,113	16,852,266	1,148,987	18,001,253
Total Revenue	<u>\$ 35,008,891</u>	<u>\$ 11,118,568</u>	<u>\$ 46,127,458</u>	<u>\$ 37,895,477</u>	<u>\$ 11,914,706</u>	<u>\$ 49,810,183</u>	<u>\$ 38,742,239</u>	<u>\$ 10,716,463</u>	<u>\$ 49,458,702</u>
Expenditures and Transfers									
Research	- \$	7,733 \$	7,733	-	-	-	-	-	-
Public Service	30,173,428	9,116,848	39,290,276	33,056,953	11,878,206	44,935,159	35,220,888	10,681,957	45,902,845
Academic Support	356,364	23,536	379,900	376,040	21,000	397,040	397,243	17,706	414,949
Institutional Support	692,065	3,433	695,498	797,951	7,000	804,951	725,314	7,800	733,114
Scholarships & Fellowships	-	10,841	10,841	-	8,500	8,500	-	9,000	9,000
Subtotal Expenditures	<u>\$ 31,221,857</u>	<u>\$ 9,162,392</u>	<u>\$ 40,384,248</u>	<u>\$ 34,230,944</u>	<u>\$ 11,914,706</u>	<u>\$ 46,145,650</u>	<u>\$ 36,343,445</u>	<u>\$ 10,716,463</u>	<u>\$ 47,059,908</u>
Non Mandatory Transfers	3,837,172	-	3,837,172	3,717,350	-	3,717,350	2,373,554	-	2,373,554
Total Expenditures & Transfers	<u>\$ 35,059,028</u>	<u>\$ 9,162,392</u>	<u>\$ 44,221,420</u>	<u>\$ 37,948,294</u>	<u>\$ 11,914,706</u>	<u>\$ 49,863,000</u>	<u>\$ 38,716,999</u>	<u>\$ 10,716,463</u>	<u>\$ 49,433,462</u>
Net Asset Addition/(Reduction)	<u>\$ (50,138)</u>	<u>\$ 1,956,176</u>	<u>\$ 1,906,038</u>	<u>\$ (52,817)</u>	<u>- \$</u>	<u>(52,817)</u>	<u>\$ 25,240</u>	<u>- \$</u>	<u>25,240</u>
AUXILIARIES									
Expenditures and Transfers									
Total Expenditures and Transfers	-	-	-	-	-	-	-	-	-
TOTALS									
Revenues	\$ 35,008,891	\$ 11,118,568	\$ 46,127,458	\$ 37,895,477	\$ 11,914,706	\$ 49,810,183	\$ 38,742,239	\$ 10,716,463	\$ 49,458,702
Expenditures and Transfers									
Operating Expenses	31,221,856	9,162,392	40,384,248	34,230,944	11,914,706	46,145,650	36,343,445	10,716,463	47,059,908
Non Mandatory Transfers	3,837,172	-	3,837,172	3,717,350	-	3,717,350	2,373,554	-	2,373,554
Total Expenditures and Transfers	<u>\$ 35,059,028</u>	<u>\$ 9,162,392</u>	<u>\$ 44,221,420</u>	<u>\$ 37,948,294</u>	<u>\$ 11,914,706</u>	<u>\$ 49,863,000</u>	<u>\$ 38,716,999</u>	<u>\$ 10,716,463</u>	<u>\$ 49,433,462</u>
Net Asset Addition/(Reduction)	<u>\$ (50,137)</u>	<u>\$ 1,956,176</u>	<u>\$ 1,906,038</u>	<u>\$ (52,817)</u>	<u>- \$</u>	<u>(52,817)</u>	<u>\$ 25,240</u>	<u>- \$</u>	<u>25,240</u>

Unrestricted Current Operating Funds

System Administration

FY27 Proposed

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	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
State Appropriations	7,262,417	-	7,262,417
Other Sources	39,675,000	37,000,000	76,675,000
Total Revenues	\$ 46,937,417	\$ 37,000,000	\$ 83,937,417
Expenditures and Transfers			
Institutional Support	\$ 84,574,411	\$ 60,000	\$ 84,634,411
Operation & Maintenance	1,627,613	-	1,627,613
Subtotal Expenditures	\$ 86,202,024	\$ 60,000	\$ 86,262,024
Mandatory Transfers	125,000	-	125,000
Non Mandatory Transfers	(35,905,068)	33,553,000	(2,352,068)
Total Expenditures & Transfers	\$ 50,421,956	\$ 33,613,000	\$ 84,034,956
Net Asset Addition/(Reduction)	\$ (3,484,539)	\$ 3,387,000	\$ (97,539)
TOTALS			
Revenues	\$ 46,937,417	\$ 37,000,000	\$ 83,937,417
Expenditures and Transfers			
Expenditures	86,202,024	60,000	86,262,024
Mandatory Transfers	125,000	-	125,000
Non-Mandatory Transfers	(35,905,068)	33,553,000	(2,352,068)
Total Expenditures and Transfers	\$ 50,421,956	\$ 33,613,000	\$ 84,034,956
Net Asset Addition/(Reduction)	\$ (3,484,539)	\$ 3,387,000	\$ (97,539)

Unrestricted Net Asset Summary

Current Funds, Revenues, Expenditures, and Transfers
System Administration

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 11,796,017	- \$	11,796,017
Revenues	\$ 83,937,417	- \$	83,937,417
Expenditures	86,262,024	-	86,262,024
Transfers	(2,227,068)	-	(2,227,068)
Total Expenditures & Transfers	<u>\$ 84,034,956</u>	- \$	<u>84,034,956</u>
Net Asset Addition/(Reduction)	\$ (97,539)	- \$	(97,539)
Total Ending Fund Balance	\$ 11,698,478	- \$	11,698,478
Allocations:			
Working Capital	5,000,000	-	5,000,000
Revolving Funds	3,500,000	-	3,500,000
Unallocated	3,198,478	-	3,198,478
<i>Unallocated as % of Expenses + Transfers</i>	3.7%	-	3.7%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring
System Administration*

4

UNRESTRICTED FUNDS Recurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 6,562,022	\$ 6,808,317	\$ 7,262,417	454,100	6.7%
Sales & Services	240	-	-	-	-
Grants & Contracts	164,480	-	-	-	-
Other Sources	77,060,376	36,675,000	39,675,000	3,000,000	8.2%
Revenues	<u>\$ 83,787,118</u>	<u>\$ 43,483,317</u>	<u>\$ 46,937,417</u>	<u>3,454,100</u>	<u>7.9%</u>
Expenditures and Transfers					
Instruction	\$ 24,114	-	-	-	-
Research	2,068,650	-	-	-	-
Institutional Support	99,151,381	80,208,664	84,574,411	4,365,747	5.4%
Operation & Maintenance	1,832,880	1,627,613	1,627,613	-	-
Subtotal Expenditures	<u>\$ 103,077,025</u>	<u>\$ 81,836,277</u>	<u>\$ 86,202,024</u>	<u>4,365,747</u>	<u>5.3%</u>
Mandatory Transfers	152,894	118,000	125,000	7,000	5.9%
Non Mandatory Transfers	(29,972,491)	(33,542,789)	(35,905,068)	(2,362,279)	7.0%
Total Expenditures & Transfers	<u>\$ 73,257,428</u>	<u>\$ 48,411,488</u>	<u>\$ 50,421,956</u>	<u>2,010,468</u>	<u>4.2%</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ (4,928,171)</u>	<u>\$ (3,484,539)</u>	<u>1,443,632</u>	<u>(29.3)%</u>
TOTALS					
Revenues	\$ 83,787,118	\$ 43,483,317	\$ 46,937,417	3,454,100	7.9%
Expenditures and Transfers					
Expenditures	103,077,025	81,836,277	86,202,024	4,365,747	5.3%
Mandatory Transfers	152,894	118,000	125,000	7,000	5.9%
Non-Mandatory Transfers	(29,972,491)	(33,542,789)	(35,905,068)	(2,362,279)	7.0%
Total Expenditures and Transfers	<u>\$ 73,257,428</u>	<u>\$ 48,411,488</u>	<u>\$ 50,421,956</u>	<u>2,010,468</u>	<u>4.2%</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ (4,928,171)</u>	<u>\$ (3,484,539)</u>	<u>1,443,632</u>	<u>(29.3)%</u>

Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring and NonRecurring
System Administration*

4

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 6,562,022	\$ 6,803,717	\$ 7,262,417	458,700	6.7%
Sales & Services	240	-	-	-	-
Grants & Contracts	164,480	-	-	-	-
Other Sources	77,060,376	72,675,000	76,675,000	4,000,000	5.5%
Revenues	<u>\$ 83,787,118</u>	<u>\$ 79,478,717</u>	<u>\$ 83,937,417</u>	<u>4,458,700</u>	<u>5.6%</u>
Expenditures and Transfers					
Instruction	\$ 24,114	-	-	-	-
Research	2,068,650	-	-	-	-
Institutional Support	99,151,381	83,276,190	84,634,411	1,358,221	1.6%
Operation & Maintenance	1,832,880	1,627,613	1,627,613	-	-
Subtotal Expenditures	<u>\$ 103,077,025</u>	<u>\$ 84,903,803</u>	<u>\$ 86,262,024</u>	<u>1,358,221</u>	<u>1.6%</u>
Mandatory Transfers	152,894	118,000	125,000	7,000	5.9%
Non Mandatory Transfers	(29,972,491)	129,233	(2,352,068)	(2,481,301)	(1,920.0)%
Total Expenditures & Transfers	<u>\$ 73,257,428</u>	<u>\$ 85,151,036</u>	<u>\$ 84,034,956</u>	<u>(1,116,080)</u>	<u>(1.3)%</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ (5,672,319)</u>	<u>\$ (97,539)</u>	<u>5,574,780</u>	<u>(98.3)%</u>
TOTALS					
Revenues	\$ 83,787,118	\$ 79,478,717	\$ 83,937,417	4,458,700	5.6%
Expenditures and Transfers					
Expenditures	103,077,025	84,903,803	86,262,024	1,358,221	1.6%
Mandatory Transfers	152,894	118,000	125,000	7,000	5.9%
Non-Mandatory Transfers	(29,972,491)	129,233	(2,352,068)	(2,481,301)	(1,920.0)%
Total Expenditures and Transfers	<u>\$ 73,257,428</u>	<u>\$ 85,151,036</u>	<u>\$ 84,034,956</u>	<u>(1,116,080)</u>	<u>(1.3)%</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ (5,672,319)</u>	<u>\$ (97,539)</u>	<u>5,574,780</u>	<u>(98.3)%</u>

Expenses by Natural ClassificationsUnrestricted Current Operating Funds - Recurring
System Administration

4

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 208,856	\$ 190,177	\$ 161,566	(28,611)	(15.0)%
Staff	37,722,926	42,250,059	43,449,837	1,199,778	2.8%
Students & Graduate Assistants	476,505	521,758	599,273	77,515	14.9%
Salaries and Wages	\$ 38,327,869	\$ 42,961,994	\$ 44,210,676	\$ 1,248,682	2.9%
Fringe Benefits	12,967,272	14,530,321	15,118,897	588,576	4.1%
Subtotal	\$ 51,295,140	\$ 57,492,315	\$ 59,329,573	\$ 1,837,258	3.2%
Operating, Equipment, and Student Aid					
Operating	50,481,461	23,298,247	25,798,981	2,500,734	10.7%
Travel	1,189,251	1,020,715	1,041,876	21,161	2.1%
Student Aid	58,819	25,000	31,594	6,594	26.4%
Equipment	52,353	-	-	-	-
Subtotal	\$ 51,781,884	\$ 24,343,962	\$ 26,872,451	\$ 2,528,489	10.4%
Total E&G Expenditures	\$ 103,077,025	\$ 81,836,277	\$ 86,202,024	\$ 4,365,747	5.3%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 System Administration

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 208,856	\$ 190,177	\$ 161,566	(28,611)	(15.0)%
Staff	37,722,926	42,250,059	43,449,837	1,199,778	2.8%
Students & Graduate Assistants	476,505	521,758	599,273	77,515	14.9%
Salaries and Wages	\$ 38,327,869	\$ 42,961,994	\$ 44,210,676	\$ 1,248,682	2.9%
Fringe Benefits	12,967,272	14,530,321	15,118,897	588,576	4.1%
Subtotal	\$ 51,295,140	\$ 57,492,315	\$ 59,329,573	\$ 1,837,258	3.2%
Operating, Equipment, and Student Aid					
Operating	50,481,461	26,365,773	25,858,981	(506,792)	(1.9)%
Travel	1,189,251	1,020,715	1,041,876	21,161	2.1%
Student Aid	58,819	25,000	31,594	6,594	26.4%
Equipment	52,353	-	-	-	-
Subtotal	\$ 51,781,884	\$ 27,411,488	\$ 26,932,451	\$ (479,037)	(1.7)%
Total E&G Expenditures	\$ 103,077,025	\$ 84,903,803	\$ 86,262,024	\$ 1,358,221	1.6%

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

System Administration

FY27 Proposed

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	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
State Appropriations	\$ 7,262,417	-	- \$	7,262,417
Grants & Contracts	-	-	750,000	750,000
Other Sources	76,675,000	-	990,000	77,665,000
Total Revenues	\$ 83,937,417	-	1,740,000 \$	85,677,417
Expenditures and Transfers				
Instruction	-	-	500,000	500,000
Research	-	-	40,000	40,000
Public Service	-	-	600,000	600,000
Institutional Support	84,634,411	-	560,000	85,194,411
Scholarships & Fellowships	-	-	40,000	40,000
Operation & Maintenance	1,627,613	-	-	1,627,613
Subtotal Expenditures	\$ 86,262,024	-	1,740,000 \$	88,002,024
Mandatory Transfers	125,000	-	-	125,000
Non Mandatory Transfers	(2,352,068)	-	-	(2,352,068)
Total Expenditures and Transfers	\$ 84,034,956	-	1,740,000 \$	85,774,956
Net Asset Addition/Reduction	\$ (97,539)	-	-	(97,539)

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
System Administration

	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
State Appropriations	\$ 6,562,022	\$ 1,326,072	\$ 7,888,094	\$ 6,803,717	\$ -	\$ 6,803,717	\$ 7,262,417	\$ -	\$ 7,262,417
Sales & Services	240	-	240	-	-	-	-	-	-
Grants & Contracts	164,480	5,470,735	5,635,215	-	1,100,000	1,100,000	-	750,000	750,000
Other Sources	77,060,376	1,061,584	78,121,960	72,675,000	990,000	73,665,000	76,675,000	990,000	77,665,000
Total Revenue	<u>\$ 83,787,118</u>	<u>\$ 7,858,391</u>	<u>\$ 91,645,509</u>	<u>\$ 79,478,717</u>	<u>\$ 2,090,000</u>	<u>\$ 81,568,717</u>	<u>\$ 83,937,417</u>	<u>\$ 1,740,000</u>	<u>\$ 85,677,417</u>
Expenditures and Transfers									
Instruction	\$ 24,114	\$ 2,506,534	\$ 2,530,648	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	\$ 500,000
Research	2,068,650	1,888	2,070,538	-	40,000	40,000	-	40,000	40,000
Public Service	-	2,508,266	2,508,266	-	600,000	600,000	-	600,000	600,000
Institutional Support	99,151,381	1,381,351	100,532,732	83,276,190	560,000	83,836,190	84,634,411	560,000	85,194,411
Scholarships & Fellowships	-	21,369	21,369	-	40,000	40,000	-	40,000	40,000
Operation & Maintenance	1,832,880	-	1,832,880	1,627,613	-	1,627,613	1,627,613	-	1,627,613
Subtotal Expenditures	<u>\$ 103,077,025</u>	<u>\$ 6,419,407</u>	<u>\$ 109,496,432</u>	<u>\$ 84,903,803</u>	<u>\$ 1,740,000</u>	<u>\$ 86,643,803</u>	<u>\$ 86,262,024</u>	<u>\$ 1,740,000</u>	<u>\$ 88,002,024</u>
Mandatory Transfers	152,894	-	152,894	118,000	-	118,000	125,000	-	125,000
Non Mandatory Transfers	(29,972,491)	-	(29,972,491)	129,233	-	129,233	(2,352,068)	-	(2,352,068)
Total Expenditures & Transfers	<u>\$ 73,257,428</u>	<u>\$ 6,419,407</u>	<u>\$ 79,676,835</u>	<u>\$ 85,151,036</u>	<u>\$ 1,740,000</u>	<u>\$ 86,891,036</u>	<u>\$ 84,034,956</u>	<u>\$ 1,740,000</u>	<u>\$ 85,774,956</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ 1,438,984</u>	<u>\$ 11,968,673</u>	<u>\$ (5,672,319)</u>	<u>\$ 350,000</u>	<u>\$ (5,322,319)</u>	<u>\$ (97,539)</u>	<u>\$ -</u>	<u>\$ (97,539)</u>
AUXILIARIES									
Expenditures and Transfers									
Total Expenditures and Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTALS									
Revenues	\$ 83,787,118	\$ 7,858,391	\$ 91,645,509	\$ 79,478,717	\$ 2,090,000	\$ 81,568,717	\$ 83,937,417	\$ 1,740,000	\$ 85,677,417
Expenditures and Transfers									
Operating Expenses	103,077,025	6,419,407	109,496,432	84,903,803	1,740,000	86,643,803	86,262,024	1,740,000	88,002,024
Mandatory Transfers	152,894	-	152,894	118,000	-	118,000	125,000	-	125,000
Non Mandatory Transfers	(29,972,491)	-	(29,972,491)	129,233	-	129,233	(2,352,068)	-	(2,352,068)
Total Expenditures and Transfers	<u>\$ 73,257,428</u>	<u>\$ 6,419,407</u>	<u>\$ 79,676,835</u>	<u>\$ 85,151,036</u>	<u>\$ 1,740,000</u>	<u>\$ 86,891,036</u>	<u>\$ 84,034,956</u>	<u>\$ 1,740,000</u>	<u>\$ 85,774,956</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ 1,438,984</u>	<u>\$ 11,968,673</u>	<u>\$ (5,672,319)</u>	<u>\$ 350,000</u>	<u>\$ (5,322,319)</u>	<u>\$ (97,539)</u>	<u>\$ -</u>	<u>\$ (97,539)</u>

The University of Tennessee System Proposed 2026-27 Tuition and Fees

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The proposed budget includes revenues and expenses related to tuition and fee adjustments recommended by each UT campus's respective Advisory Board for the 2026-27 academic year. These recommendations were developed in accordance with Tennessee Higher Education Commission (THEC) guidelines and the university's Policy on Approval of Student Fees (BT0022). They are an integral component of the proposed operating budget. Major recommendations include:

- Modest increases to in-state tuition and mandatory fees:
 - Chattanooga: 3.0%
 - Knoxville: 1.1%
 - Martin: 3.0%
 - Health Science Center: 2.0%
 - Southern: 3.0%
- Adjustments to auxiliary rates to cover cost increases in housing, food services, and parking operations.
- Adjustments to other fees such as programs and services fees, course fees, program fees, differential tuition to fund costs related to student services, instructional materials, and campus infrastructure.

The following materials include revenue projections, descriptions of how additional revenue is planned to be used, and detailed schedules of tuition and fee levels proposed for each campus.

Summary of Net Revenue Changes and Uses	Net Change*
Chattanooga	\$5,487,153
Knoxville	62,671,941
Martin	2,576,200
Health Science Center	2,606,363
Southern	774,300
Proposed Uses:	
Student Support & Success	\$19,030,801
Academic Programs & Instructional Costs	35,671,894
Faculty & Staff Compensation	2,943,300
Campus Operations & Institutional Support	3,216,452
Facilities, Infrastructure & Capital Investments	6,097,169
Auxiliary & Self-Supporting Services	7,156,341
Total	\$74,115,957

*Does not include revenue changes that may result from other factors, such as changes in enrollment.

UT Chattanooga Proposed 2026-27 Tuition and Fees

UT Chattanooga proposes changes to maintenance fees, tuition, various mandatory fees, lab fees and auxiliary enterprise fees. New state appropriations will be allocated towards the state recommended salary pool for most UTC employees (other than those funded by auxiliaries or fees), but additional funds are required to fully fund the salary pool and for operational needs relating to institutional support, program enhancements, and student services. The tables below summarize the projected 2026-2027 revenue changes expected to result from the proposed tuition and fee amounts as well as the details of each proposed fee change.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$5,118,569
Approved by the President	267,500
Approved by the Chancellor	101,084
Proposed Uses:	
Support for students including scholarships, recruitment, and retention	\$642,598
Allocation to fully fund state recommended compensation plan	1,056,600
Investment in academic programs for instruction, programming and positions	611,657
Increased institutional support for current campus operations	1,372,152
Auxiliary operations for residence hall, food service and parking operations	1,804,146
TOTAL	\$5,487,153

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$192	2.2%	\$440	2.6%	\$2,125,760
Graduate Tuition	\$216	2.3%	\$464	2.6%	\$317,642
Mandatory Fees	\$130	6.3%	\$130	6.3%	\$1,424,518
Differential Tuition (Nursing)	\$4	3.0%	\$4	3.0%	\$34,430
Differential Tuition (Bus, LEAD, Eng, PT, OT)	\$2	3.0%	\$2	3.0%	\$162,987
Lab Fees	Varies	Varies	Varies	Varies	\$267,500
MocsBooks Total Access Materials	\$22	New	\$22	New	\$33,382
Housing	Varies	4.0%	Varies	4.0%	\$1,000,390
Food Services	Varies	4.0%	Varies	4.0%	\$52,842
Parking	Varies	4.0%	Varies	4.0%	\$67,702

UT Chattanooga

Proposed 2026-27 Tuition and Fees

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Proposed for Approval by the Board of Trustees

- Tuition (Maintenance Fees and Out of State Tuition) – UTC is proposing a 2.2% increase to maintenance fees paid by all undergraduate students and a 2.3% increase to maintenance fees paid by all graduate students. The proposed increase to out-of-state tuition for undergraduates and graduate students is 3.0%. The projected increase to revenue is \$2,443,402. The total revenue will be used for investment made across many functional areas inclusive of academic programs, student services, academic support, scholarships, and institutional support. The largest allocation of \$1,056,600 is to complete the funding needed for the state recommended salary pool. The funding amount of \$933,342 is allocated to the expansion of current academic programs based on THEC commitments and institutional support. Another \$453,460 will be allocated to increase scholarships and graduate assistantships.
 - Differential fees – Differential fees are automatically increased in scale per previous approval by the Board of Trustees. The projected revenue increase from established differential fees is \$197,417.

- Mandatory Fees – UTC is proposing an overall 6.3% increase to mandatory fees paid by all undergraduate and graduate students. The total projected increase to revenue is \$1,424,518. The current total cost of mandatory fees for a full-time student is \$2,050 annually and an increase of \$130 (6.3%) will allow for adequate planning for facilities and student needs while maintaining the total tuition and fee cost increase to students is a collective 3% increase. The costs incurred on mandatory fees vary from salaries, benefits, operating expenses and facility maintenance. These expenses over time have been impacted by inflation and expansive needs, which are not funded by state appropriations or maintenance fee funding. These various increases will address these funding needs to appropriately operate.
 - Student Activity - UTC recommends increasing the student activity fee of \$8 from \$188 to \$196 to provide \$81,199 to assist with student programming and services provided to students.
 - Debt Service - UTC recommends increasing the debt service fee \$20 from \$504 to \$524 providing \$201,366 to assist with debt service planning for future needs and maintenance of student facing building projects. The current on-going projects funded by debt service fees include the University Center renovation. The current

UT Chattanooga

Proposed 2026-27 Tuition and Fees

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debt service fee funds TSSBA bonded debt for the Wolford Family Athletic Center, Aquatic Recreational Center, University Center, and the Engel Sports Complex.

- Health Services - UTC recommends increasing the health services fee \$4 from \$130 to \$134 to provide \$45,667 to assist with salaries and operating funding for the self-sustaining Student Health Services department.
 - Athletics - UTC recommends increasing the athletics fee \$6 from \$514 to \$520 providing \$62,272 to assist with increased costs associated with growth of sporting programs and overall operations with sport teams.
 - Technology - UTC recommends increasing the technology fee \$10 from \$260 to \$270 providing \$112,431 to assist campus wide technology maintenance, equipment, contractual and project needs.
 - Library - UTC recommends increasing the library fee \$2 from \$50 to \$52 to provide \$25,600 to assist with contractual obligations associated with databases and collections required for library operations.
 - Transportation Fee - UTC recommends increasing the transportation fee \$60 from \$184 to \$244, providing \$649,830 to assist with planning for a new parking garage structure. This recommendation is part of a multi-year plan to fund transportation needs and parking services operations, particularly a new parking structure.
 - Facilities Fee - UTC recommends increasing the facilities fee \$20 from \$200 to \$220 to provide \$246,153 to assist with university unfunded deferred maintenance, equipment, materials costs and capital projects.
- Auxiliary Enterprises – Prices vary for on-campus housing options and meal plans. Lists of all prices are included in the detailed schedules at the end of this document.
 - Housing – The increase in rental rates is 4.0% with projected revenue of \$1,000,390. It will affect both north and south campus residence hall rates. The increase will cover compensation increases for housing employees and increased operating expenses including repairs and general maintenance.

UT Chattanooga

Proposed 2026-27 Tuition and Fees

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- Food Service – UTC is contractually bound with Aramark to adjust meal plans to assist in offsetting operational increases over the life of the contract. The increase average is 4.0%. The estimated fiscal impact is difficult to determine; however, the University will see an estimated additional \$52,842 based on guaranteed commissions per the contract. Imbedded within these operational expenses are the rising costs for food and compensation adjustments for employees.

Approved by the President

- Lab Fees – Lab fees are course specific and required to maintain equipment, facilities and programming support. Tennessee public universities laboratory fees range from \$25 to \$150 per course, depending on the programs and if they are assessed by credit hour or a flat fee. Chattanooga’s majority of lab fees are a flat fee of \$25 per course. These fees have remained stagnant for over two decades. The added costs overtime has not been addressed. Additionally, these fees have become a source of confusion to students and parents due to the variety of charges. In an effort to simplify and streamline fees, this new flat cost of \$75 will alleviate the funding shortage and simply charges.
 - General Lab Fee – UTC recommends increasing the fee from \$25 to \$75 to provide \$132,000 for laboratory equipment and operational costs associated with seven programs and multiple facilities.
 - Educational Psychology Lab Fee - UTC recommends increasing the fee from \$30 to \$75 to provide \$1,500 for laboratory equipment and operational costs.
 - Biology Lab Fee – UTC recommends increasing the fee from \$50 to \$75 to provide \$65,000 for laboratory equipment and operational costs.
 - Geology Lab Fee – UTC recommends increasing the fee from \$50 to \$75 to provide \$15,000 for laboratory equipment and operational costs.
 - Chemistry, Physics and Astronomy Lab Fee – UTC recommends increasing the fee from \$50 to \$75 to provide \$50,000 for laboratory equipment and operational costs.
 - Anthropology Lab Fee – UTC recommends increasing the fee from \$50 to \$75 to provide \$4,000 for laboratory equipment and operational costs.

UT Chattanooga

Proposed 2026-27 Tuition and Fees

Approved by the Chancellor

- Parking – The Chancellor has approved increasing parking decal rates for students by an average of 4.0%. This will generate \$67,702 to cover increased costs for lot maintenance and general operating needs and to build reserves for long-term maintenance.

- MocsBooks Total Access Program – This program replaces the previous Barnes & Noble equitable access program, First Day by Course, which offers materials for selected courses. The new MocsBooks Total Access program will provide undergraduate students with the required course materials (digital and print) for all their registered classes for a flat rate of \$22 per credit hour. This will promote budgeting and ease of access for students using financial aid & scholarships. It addresses financial disparities among students by offering equal access to materials regardless of their field of study. This program will offer an opt-out ability for students.

UT Knoxville

Proposed 2026-27 Tuition and Fees

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UT Knoxville recommends a 5.1% increase in undergraduate out-of-state tuition for 2026-27; increasing differential tuition rates for Tickle College of Engineering courses; instituting differential tuition rates for natural science courses at the College of Arts and Sciences; increasing facilities, transportation and SPSF fees for the Knoxville Campuses; increasing three professional and executive program fees; increasing, decreasing or creating select course fees in the College of Arts and Sciences, Herbert College of Agriculture, and Education, Health and Human Sciences; increasing the Total Access Material Course Fee; instituting student success programs fees for new and transfer students; changing the late fee assessment calculation method; increasing auxiliary housing and dining fees and changing the assessment schedule for staff parking permit fees. The net gain in revenue is projected to be \$62,671,941.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$60,475,922
Approved by the President	(737,177)
Approved by the Chancellor	2,933,196
Proposed Uses:	
Funding institutional scholarships/respond to campus need for support in student services, academic, institutional and program support	\$11,002,250
Differential tuition covering higher cost of faculty, research enterprise, large scale educational labs and cost of engineering software for students enrolled in classes at Tickle College of Engineering	15,949,845
Differential tuition covering higher cost of research-active faculty, hands-on lab learning, classroom equipment used in the workplace for students enrolled in natural science classes at the College of Arts and Sciences	18,622,625
Funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention, quality campus life experience and leadership development of students	3,879,590
Funding deferred maintenance for existing campus buildings and to supplement the cost of construction for new buildings	1,059,207
Additional cost associated with expanding transit service needs	1,204,766
Professional/executive program cost increases and program enhancements	125,444
Replacement and improvement of student housing facilities and services	3,900,000
Food service operating inflation and salary adjustments	4,732,195
Net increases in the associated cost of materials, supplies and transportation for select courses	(737,177)
Staffing and materials to support first year students' orientation and student success (New Vol Experience Orientation Fee)	1,600,000
Garage, leased parking, and associated operating expenses	(66,804)

UT Knoxville Proposed 2026-27 Tuition and Fees

Replace flat \$45 end-of-semester late fee with a once-per-semester charge of 1.5% of a student's outstanding balance	500,000
Rising operating cost of Total Access course materials	900,000
TOTAL	\$62,671,941

Proposed Changes	In-State		Out-of-State		Revenue
Out-of-State Undergraduate Tuition	NA	NA	\$968	5.1%	\$11,002,250
Differential Tuition – Tickle College of Engineering	\$135	115.4%	\$135	115.4%	\$15,949,845
Differential Tuition – College of Arts and Sciences – Natural Sciences and Mathematics Division	\$175	NEW	\$175	NEW	\$18,622,625
Student Programs and Services Fee (SPSF)	\$100	9.6%	\$100	9.6%	\$3,879,590
Facilities Fee	\$18	2.9%	\$44	4.7%	\$1,059,207
Transportation Fee	\$30	11.6%	\$30	11.6%	\$1,204,766
Executive MBA in Healthcare Leadership	\$4,000	5.7%	\$4,000	5.7%	\$80,000
Master of Science in Business Analytics	\$12	0.2%	\$12	0.2%	\$444
Master of Science in Management & Human Resources	\$750	16.7%	\$750	16.7%	\$45,000
Housing (average percentage increase)	Varies	6.2%	Varies	6.2%	\$3,900,000
Dining Services (average percentage increase)	Varies	6.5%	Varies	6.5%	\$4,732,195
College of Arts and Sciences Course Fees	Varies	NA	Varies	NA	(\$774,387)
College of Education, Health, and Human Sciences Course Fees	Varies	NA	Varies	NA	(\$1,890)
Herbert College of Agriculture Course Fees	Varies	NA	Varies	NA	\$39,100
New Vol Experience Orientation Fee	\$160	66.7%	\$160	66.7%	\$1,600,000
Faculty and Staff Parking Permit Fees (average percentage increase)	Varies	NA	Varies	NA	(\$66,804)
Late Fee	1.5% of outstanding balance	NA	1.5% of outstanding balance	NA	\$500,000
Total Access Material Course Fee	Varies	Varies	Varies	Varies	\$900,000

UT Knoxville

Proposed 2026-27 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Out-of-State Undergraduate Tuition - UTK is proposing a 5.1% increase to tuition paid by all out-of-state undergraduates. The projected increase in revenue will be used toward funding institutional scholarships, student services, academic, institutional and program support. UTK last increased out-of-state undergraduate tuition in 2025 and only once in the last 7 years.
- Tickle College of Engineering (TCE) Differential Tuition - Differential tuition for students in the Tickle College of Engineering has not been increased since 2022. During this time, undergraduate enrollment in the TCE has increased 37%, graduate enrollment has increased 33%, providing additional tuition revenue to the college, but the cost of an undergraduate engineering education is significantly higher than provided through standard UTK tuition, due to higher than average faculty cost, cost associated with the research enterprise, large educational labs for hands-on professional training, costs for engineering software, and other factors. TCE proposes an increase from \$117 per student credit hour to \$252 per student credit hour. The increase is necessary to (1) enhance student educational experience through increased full-time fully instructional faculty and GTA support; (2) modernize the standard discipline-specific labs across the college; (3) create a Systems Automation and Innovation Foundry (SAIF-Space); (4) enhance student learning and opportunity through student group competition facilitation; (5) modernize classroom delivery and evaluation; (6) augment its advising services; and (7) provide additional scholarships to help recruit high-quality students with financial need.
- College of Arts and Sciences: Natural Sciences and Mathematics Division Differential Tuition - Undergraduate student (UG) demand in natural sciences (NS) fields has risen dramatically in the last several years. Neither the instructional capacity nor availability of faculty to serve as advisors and mentors for NS UG students have kept pace with student demand. Additional investment is needed to address this and provide a better experience for students, especially because undergraduate instruction in the selected subject areas is inherently more expensive than instruction in other College of Arts and Sciences subject areas. External surveys indicate that at doctoral universities with very high research activity, the average salary for faculty members in the biological sciences is 34% higher than the average salary for all faculty members, and the average salary for faculty members in the physical sciences is 38% higher than the average salary for all faculty members. The college also plans to invest in hands-on, high-tech, relevant experiences for students, which will prepare students to become competitive in the scientific and technical workforce. Hands-on

UT Knoxville

Proposed 2026-27 Tuition and Fees

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experiences will be augmented by investments to equip laboratory classrooms with state-of-the-art instrumentation, like that used in industrial and medical workplaces. Differential tuition will only apply to natural sciences courses (excludes mathematics courses but includes neuroscience courses) and replace existing natural sciences course fees.

- Student Programs and Services Fee (SPSF) The Student Programs and Services Fee funds non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. Uses of the revenue produced by the increased fee will include expansion of recreational facilities, programs, and services; increased meeting, programming, and gathering spaces as well as expanded access to student athletic tickets. Fee was last increased in FY19.
- Facilities Fee - Funds are needed to support deferred maintenance for existing campus buildings and to supplement the cost of construction for new buildings to meet the needs of our expanding student population. Increase at different rates applies to in-state and out-of-state students, respectively. This increase request represents an inflation adjustment of 3.5% to cover the rising costs of materials and services related to new construction and deferred maintenance projects. A different rate is charged for in state and out-of-state students.
- Transportation Fee - Address ongoing transit operating deficit to ensure long-term service sustainability. Current fee structure does not fully support operating costs, creating an annual funding gap that requires subsidy from parking operating funds. The proposed fee increase reduces the deficit and parking budget dependency. This adjustment is necessary to maintain current service levels including all T Bus routes, free KAT access, holiday shuttles, and UT Go! mobility initiatives. Without fee revenue adjustment, service reductions will be required to align expenses with available funding and prevent unsustainable strain on parking operations budgets.
- Executive MBA in Healthcare Leadership - The increase in the EMBA-HL program fee from \$70,000 to \$74,000 reflects rising operational costs associated with delivering high-quality executive education experience. In particular, food and hospitality expenses for residency periods have increased materially, as have faculty and staff costs required to support instruction, coaching, and program operations. The adjusted fee ensures the program can maintain instructional quality, participant experience, and financial sustainability while continuing to deliver the outcomes expected of a premier executive MBA program. The fee will also be assessed at a per credit hour rate instead of a flat

UT Knoxville

Proposed 2026-27 Tuition and Fees

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program rate. This will resolve manual adjustments to billing statements based on part-time status. Student billing statements will reflect university tuition, mandatory fees, and per credit hour program fee totals based on registered credit hours each semester. Students in this program will benefit from the program fee through instruction from senior and distinguished HCB faculty, and enhanced program materials and experiences providing an opportunity to apply their learnings. The last fee increase was in 2023 from \$65,000 to \$70,000. This requested increase would be for the class of 2027 which begins January 2027. Estimated number of students in 2027 = 20.

- Master of Science in Business Analytics - The requested fee increase resolves a rounding adjustment necessary to convert from a flat program rate charge to per student credit hour rate. This will resolve manual adjustments to billing statements based on part-time status. Student billing statements will reflect university tuition, mandatory fees, and per credit hour program fee totals based on registered credit hours each semester. The last fee increase was in 2017 from \$4,500 to \$6,000. The requested fee change would be for the class of 2027, which begins August 2026. Estimated number of students in 2027 = 37.
- Master of Science in Management and Human Resources - The requested fee increase will primarily be used to support increased program activities and career support services. Over the past several years, the MSMHR program has more than doubled in students per cohort. This growth has necessitated increasing the size of the support team, adding new programs and opportunities that better cater to a variety of student needs, and growing career support services to ensure successful placement of our graduates. The fee will also be assessed at a per credit hour rate instead of a flat program rate. This will resolve manual adjustments to billing statements based on part-time status. Student billing statements will reflect university tuition, mandatory fees, and per credit hour program fee totals based on registered credit hours each semester. Students in this program will benefit from the increased program activities and career support services, as well as the revised billing structure. The last fee increase was in 2017 from \$3,000 to \$4,500. The requested fee change would be for the class of 2027, which begins August 2026. Estimated number of students in 2027 = 60.
- Housing - The proposed average rate increase for all housing options is 6.2%. The increase in rates provides funding required to offset rising operational costs, debt service, capital housing maintenance projects and rising inflationary costs of facilities maintenance and salary adjustments. The additional investment in residence halls provides additional flexibility to enhance the overall campus life experience.

UT Knoxville

Proposed 2026-27 Tuition and Fees

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- Dining Services - The proposed average rate increases for all meal plans, except for the Flex Plan, is 6.5%. The meal plan reflected by this percentage is the TN 7 Day Unlimited plan w/ \$300 DD, since this is the plan with the highest number of participants. The increase in rates provides funding required to offset rising inflationary costs (i.e., food, facility maintenance, salary adjustments). In addition, this provides additional flexibility to enhance the overall campus dining experience.

Approved by the President

- College of Arts and Sciences Course Fees – Increase in cost of supplies, consumables, chemicals, samples, equipment and software, field trips, and general maintenance of classroom equipment. Offset by discontinued natural science course fees replaced by differential tuition.
- College of Education, Health, and Human Sciences Course Fees – Increase in cost of supplies, consumables, chemicals, samples, equipment and software, field trips, and general maintenance of classroom equipment. Offset by reduced lab course fees and discontinued certification requirements by the Tennessee State Board of Education for teacher licensure assessment.
- Herbert College of Agriculture Course Fees – Increase in cost of supplies, consumables, chemicals, samples, equipment and software, field trips, and general maintenance of classroom equipment.

Approved by the Chancellor

- New Vol Experience Orientation Fee - To provide staffing and materials to support first year students' orientation and student success.
- Faculty and Staff Parking Permit Fees – Faculty and Staff permit rate increase is needed to address garage/lot maintenance and provide funding for employee salary adjustments. The proposed average increase for all permit types is 5%. Permit charges are assessed on a monthly basis rather than by semester. These permit rates are based on a tiered salary scale. Increase is offset by incorporating gate parking fee surcharge within the standard tiered salary scale resulting in a near breakeven adjustment.

UT Knoxville

Proposed 2026-27 Tuition and Fees

- Student Late Payment Fee – Replace UTK's flat \$45 end-of-semester late fee with a once-per-semester charge of 1.5% of a student's outstanding balance. The change better reflects the administrative costs of delinquent accounts, promotes on-time payment, and aligns UTK with peer practices. Late fees help offset the added work created by past-due accounts, including increased customer service, billing adjustments, payment plan administration, collections activity, and compliance reporting.

- Total Access Material Course Fee – This program replaces the previous Inclusive Access by providing students a flat fee per term for all required undergraduate course materials (digital and print). This will promote budgeting and ease of access for students through use of financial aid & scholarships. It addresses financial disparities among students by offering equal access to materials regardless of their field of study. This program will offer an opt-out ability for students. The rate for fall and spring terms increases to \$329; for winter mini term, spring mini term held steady to \$59; and for summer terms held steady to \$139.

UT Martin Proposed 2026-27 Tuition and Fees

UT Martin is proposing changes to maintenance fees, some mandatory fees, and auxiliary enterprise fees. These changes must be approved by the President and the Board of Trustees. Explanations of each proposed change, including proposed use of the resulting revenue growth, can be found in this section.

SUMMARY	New Revenue
Proposed for Approval by the President and Board of Trustees	\$2,376,700
Proposed for Approval by the President	199,500
Proposed Uses:	
FY27 campus-funded salary pool, general operating inflation, scheduled promotions, instruction, and strategic initiatives	\$1,886,700
Residence Hall and Food Service operating inflation and salary pool	490,000
Course-specific instructional material; student conference participation; student enrichment opportunities	199,500
TOTAL	\$2,576,200

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$272	3.0%	\$272	3.0%	\$1,150,000
Graduate Tuition	\$302	3.0%	\$302	3.0%	
Undergraduate Online Tuition	\$13	3.3%	\$14	3.3%	\$525,000
Graduate Online Tuition	\$20	3.2%	\$23	3.4%	
Undergraduate International Tuition	\$544	3.0%	\$544	3.0%	\$5,000
Undergraduate International Tuition	\$604	3.0%	\$604	3.0%	
Dual Enrollment Tuition	\$18	3.0%	\$18	3.0%	Pending TSAC grant
Food Services (average % increase)	varies	3.8%	varies	3.8%	\$40,000
Housing	\$184- 439	5.0%	\$184- 439	5.0%	\$450,000
Student Activity-Athletic	\$12	2.9%	\$12	2.9%	\$47,700
Facilities Fee	\$40	NEW	\$40	NEW	\$159,000
Parking Fee	\$15	18%	\$15	18%	\$44,000
Student Teaching Placement Fee	\$200	200%	\$200	200%	-
Humanities Academic Enrichment Fee	\$5	NEW	\$5	NEW	\$142,300
Cybersecurity Conference Fee	\$50	NEW	\$50	NEW	\$800
National Forensic Academy Collegiate Program (NFACP) Fee	\$400	8%	\$400	8%	\$12,400

UT Martin

Proposed 2026-27 Tuition and Fees

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Proposed for Approval by the Board of Trustees

- Maintenance Fee and Out-of-State Tuition – Martin is proposing a 3% increase to the in-state tuition. This is an increase of \$272 per year for undergraduates and \$302 per year for graduates. The cost per credit hour on campus will increase from \$378 to \$389 per hour for undergraduates and from \$558 to \$575 per credit hour for graduates.
 - Online Tuition: Increase tuition 3.3% and no increase to the online support fee. The increase is \$13 per credit hour for undergraduates changing from \$401 to \$414 and \$20 per credit hour for graduates changing from \$624 to \$644. Out of state will increase \$14 per credit hour for undergraduates, changing from \$441 to \$455 and \$23 per credit hour for graduates changing from \$685 to \$708.
 - International Tuition: Increase the Out-of-State International Tuition (non-Resident Tuition) for undergraduates by 3% or \$544 per year. Increase the Out-of-State International Tuition (Non-Resident Tuition) for graduates by 3% or \$604 per year. The increase brings the international rate to 200% of the in-state Maintenance fee for undergraduates and graduates.
 - Dual Enrollment: In FY25 UTM received UT Board of Trustees approval to adjust dual enrollment tuition rates to match the amount of the Tennessee Dual Enrollment Grant. The rate will change anytime that the Tennessee Student Assistance Corporation (TSAC) changes the amount of the grant, provided that such changes maintain a zero net cost to dual enrollment students and have no net fiscal impact on the campus. UTM is reporting on the changes as part of the proposed operating budget. Martin increased to \$600.25 in FY26 to follow the TSAC changes and is expecting a similar increase for FY27.
- Mandatory Fees:
 - Student Activity fee for Athletics - Increase the fee by \$12 from \$408 to \$420 per year. The purpose of a change to the athletic student fee is to accommodate for the increase in operating expenses over the past 10 years. NCAA has also put in place additional requirements that must be provided to Division I student athletes that create additional expenses. The Athletic fee also allows free admission for students to athletic events.

UT Martin

Proposed 2026-27 Tuition and Fees

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- Facility Fee- Increase the facility fee to develop and enhance non- academic facilities and spaces that will enrich the overall student experience. The fee will complement the existing facility fee, which supports improvements to academic spaces on campus.
- Auxiliary Enterprises – There are several different prices for on-campus housing options and a variety of meal plans. Martin is proposing average increases of 5.0% for residence hall rentals and a 3.8% increase for dining plans. The projected revenue gains of \$490,000 will be used to cover increased costs in housing and food service operations and improve the diversity of food offerings and improve housing facilities. Detailed schedules of all proposed fees can be found in the schedules following this section.

Approved by the President

- Student Teacher Placement Fee - Increase the fee from \$200 for two courses to \$400 for one course to maintain the same revenue for the placement of the student teachers.
- Humanities Academic Enrichment Fee - create a new enrichment fee of \$5.00 per credit hour for The College of Humanities and Fine Art. The fee will support experiential learning opportunities and programming for all UTM students regardless of major or minor through programs and departments in the College of Humanities and Fine Arts.
- CYBR 495 - Cyber Security conference fee will be charged to students attending the conference and be used to cover expenses related to attending the conference.
- National Forensic Academy Collegiate Program (NFACP) Fee – Increase the course fee by \$400 to cover the increased costs of the program. Room and Board has increased significantly over the years, and the increase is needed to cover these costs and other operational costs.
- Parking Fee - Increase the annual permit fee from \$85 to \$100. Introduce a Fall Permit for \$60 and a Spring/Summer permit for \$60 to create semester parity and allow students flexibility.

UT Health Science Center Proposed 2026-27 Tuition and Fees

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The Board of Trustees approved the UT Health Science Center tuition and fee proposal during the 2026 Winter meeting. The following tables and narrative are presented for information purposes.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$2,200,000
Approved by the President	106,363
Approved by the Chancellor	300,000
Proposed Uses:	
Operations	\$1,200,000
Scholarships	1,000,000
Instruments for various college didactic/clinical learning environments	-
Course materials and licensing test preparation	106,363
Increase in student health insurance premiums	300,000
TOTAL	\$2,606,363

Proposed Changes	In-State		Out-of-State		Revenue
Tuition	Varies		Varies		\$2,200,000
College of Nursing - ABSN – Digital Materials Fee	\$168	5%	\$168	5%	\$20,664
College of Nursing – TBSN - Digital Materials Fee	\$137	7%	\$137	7%	\$8,768
College of Nursing – CRNA Review Course Fee	(\$355)	(21%)	(\$355)	(21%)	(\$13,135)
College of Nursing – PACNP Board Review Fee (year 3)	\$1,000	NEW	\$1,000	NEW	\$10,000
College of Nursing – PPC Board Review Fee (year 3)	\$256	NEW	\$256	NEW	\$2,556
College of Health Professions – MOT Board Exam and Clinical Prep Fee (year 1 and year 2)	\$50	33%	\$50	33%	\$8,000
College of Health Professions – MOT Therapy Media Fee (year 1 and year 2)	\$50	33%	\$50	33%	\$8,000
College of Health Professions – OTD Board Exam and Clinical Pret Fee (year 1 and year 2)	\$200	NEW	\$200	NEW	\$1,000

UT Health Science Center Proposed 2026-27 Tuition and Fees

College of Health Professions – OTD Capstone Fee (year 3)	\$750	NEW	\$750	NEW	\$3,750
College of Health Professions – OTD Media Fee (year 1 and year 2)	\$200	NEW	\$200	NEW	\$1,000
College of Medicine – Student Resource Fee	\$52	12%	\$52	12%	\$35,360
College of Medicine – Step 1 Exam Prep Fee	\$30	32%	\$30	32%	\$20,400
Student Health Insurance	\$391	9.3%	\$391	9.3%	\$300,000

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Approved by the Board of Trustees (February 2026)

- Tuition** – A 2% across the board increase/adjustment for in-state programs and a strategic, program-by-program, adjustment for out-of-state and international programs, would generate a gross revenue gain of approximately \$2.2 million (equivalent to approximately 0.5% of total UTHSC unrestricted operating revenues). The first \$1 million of these funds would be used to provide additional funds to an institutional scholarship program, the remainder of the funds, approximately \$1.2 million would be used to meet our commitment to the State of Tennessee to share the cost of annual operating increases. The two charts below provide additional details about the actual tuition increases by college and program for both in-state and out-of-state students, respectively.
- International Student Tuition Rates** – Consistent with our inaugural approach in the previous year, international rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% in the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. For the Traditional and Accelerated BSN programs, the Out-of-State rate is in excess of 250% of the In-State Rate, thus for these programs, the Out-of-State Rate is used for the International Rate. The chart below provides additional details about the actual tuition increases by college and program for international students.

UT Health Science Center Proposed 2026-27 Tuition and Fees

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Approved by the President

- College of Nursing – ABSN-Digital Materials Fee – This proposed fee increase reflects both an increase in the institution’s cost for ATI Launch, as well as the adoption of Elsevier 360. The cost of ATI Launch has increased \$75 per student and will remain in use for Term 1 of Academic Year 26/27. In addition, the transition to Elsevier 360 for the remaining term will provide a more comprehensive and integrated platform for BSN students. This transition to a new and more comprehensive digital platform will result in an increase of \$93 per student covering three terms. This results in an overall increase of \$168 per Accelerated BSN student for the 26/27 academic period. This fee will generate \$20,664 in additional revenue, which will be offset by a matching expenditure that is based on a per student charge. There is no net revenue or expense impact to the University for the increase in this fee.
- College of Nursing – TBSN-Digital Materials Fee – This proposed fee increase reflects both an increase in the institution’s cost for ATI Launch, as well as the adoption of Elsevier 360. The cost of ATI Launch has increased \$75 per student and will remain in use for Term 1 of Academic Year 26/27. In addition, the transition to Elsevier 360 for the remaining term will provide a more comprehensive and integrated platform for BSN students. This transition to a new and more comprehensive digital platform will result in an increase of \$62 per student covering two terms. This results in an overall increase of \$137 per Accelerated BSN student for the 26/27 academic period. This fee will generate \$8,768 in additional revenue and will be offset by a matching expenditure that is based on a per student charge. There is no net revenue or expense impact to the University for the increase in this fee.
- College of Nursing – DNP Nurse Anesthesiology (CRNA) – Review Course Fee – The College of Nursing is seeking to reduce the review course fee by \$355 per student. This net decrease in fees includes a vendor cost increase for Valley Anesthesia materials and the review course of \$145 and the discontinuation of APEX material, reducing the fee by \$500. The net change proposed by the College of Nursing will be a \$355 reduction in CRNA review course and materials fees. The net reduction of this fee will result in decrease in revenue of \$13,135, which corresponds with the reduction in cost for the University. Thus, there are no net impacts to net revenue or expenses for the University.
- College of Nursing – DNP PACNP – Board Review Fee – Students in the DNP Pediatric Acute Care Nurse Practitioner concentration need the Barkley Review course in the last semester of Year 3 of their program. This is the first available board review for this program. The purpose for this fee is so students do not have to pay the fee out-of-pocket. This course has a one-time

UT Health Science Center Proposed 2026-27 Tuition and Fees

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cost of \$1,000 per student, during year 3, and must be purchased in the last semester of Year 3 of the program. This fee will generate \$10,000 in new revenue, which corresponds directly to the cost of the Barkley Review course and there will be zero impact to net revenue or expense for the University.

- College of Nursing – DNP Pediatric Primary Care – Board Review Fee – Students in the DNP Pediatric Primary Care concentration need the Barkley Review course in the last semester of Year 3 of their program. This is the first available review for this program. The purpose for this fee is so students do not have to pay the fee out-of-pocket. This course has a one-time cost of \$256 per student, during year 3, and must be purchased in the last semester of Year 3 of the program. This fee will generate \$2,556 in additional revenue and corresponds directly to the cost of the Barkley Review course. There will be zero impact to net revenue or expense for the University.
- College of Health Professions – Master of Occupational Therapy Board Exam and Clinical Preparation Fee – The Board Exam and Preparation Course and Materials prepare students for the national OT Board exam to increase first-time pass rates. Fees are also used to augment clinical experiences, which also prepare students for the national board exam. The increase in cost from \$150 to \$200 for years 1 and 2 is directly related to the increase in cost for the course materials. This fee will generate \$8,000 in revenue and is directly offset by the increased cost of course materials. There will be no impact on net revenue or net expenses from the \$50 increase in this fee.
- College of Health Professions – Master of Occupational Therapy - Media Fee – This fee is used to cover the cost of consumable/reusable materials required for hands-on learning in the OT program. The increase in this fee from \$150 to \$200 for year 1 and year 2 is directly related to inflationary cost increases of these consumable materials. This fee will generate \$8,000 in revenue and is directly offset by the increased cost of consumable materials. There will be no impact on net revenue or net expenses from the \$50 increase in this fee.
- College of Health Professions – Occupational Therapy Doctorate Board Exam and Clinical Preparation Fee – Revenue generated from this new fee will be used to acquire and provide online board exam preparation courses and materials, which will assist students' preparation for the national OT practice exam. These fees will also be used to augment clinical experiences for students, which will also prepare students for the board exam. The \$200 proposed fee per student is based upon the cost of the board exam materials, clinical performance tracking

UT Health Science Center Proposed 2026-27 Tuition and Fees

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systems, and educational resources and materials required for accreditation compliance. The fee will be used to support the acquisition and maintenance of the board exam preparation course, practice tests and data tracking. Additionally, this fee will be used to fund clinical readiness tools. This fee will generate \$1,000 in revenue and is directly offset by the increased cost of course materials. There will be no impact on net revenue or net expenses for the University.

- College of Health Professions – Occupational Therapy Doctorate Capstone Fee – This new fee will support the costs essential to the OTD capstone, including mentor stipends, materials and equipment for projects, printing, software subscriptions, and conference and publication fees. Revenues from these fees will ensure that students meet accreditation and program requirements. This new fee will be \$750 and will be assessed during year 3 of the program. This fee will generate \$3,750 in revenue and reflects the actual cost associated with the capstone experience. There will be no impact on net revenue or net expenses for the University.
- College of Health Professions – Occupational Therapy Doctorate- Media Fee – This new fee will be used to cover the cost of consumable/reusable materials required for hands-on learning in the OT program. This fee will be assessed at \$200 per student for year 1 and year 2 and is directly related to inflationary cost of consumable materials students are required to use as part of their training and participation in therapeutic media activities. This fee will generate \$1,000 in revenue and is directly offset by the cost of the consumable materials. There will be no impact on net revenue or net expenses from this new fee.
- College of Medicine – Student Resource Fee – Students need access to four separate, third-party resources which assist them in preparing for their respective qualifying exams. The fee increase is directly correlated to a cost increase with these third-party resources. Additionally, the College of Medicine is transitioning to more comprehensive platform related to patient safety and quality improvement curriculum. Additionally, this new program has a lower, per-student cost, from the platform currently used for this safety curriculum. These savings per student will be netted against the inflationary vendor increases, and the net per student increase will be \$52 annually. Revenue generated will be \$35,360 and will be directly correlated with an equal expense. There will be no net revenue or expense generated from this fee.
- College of Medicine – Step 1 and Step 2 Exam Preparation Fee – The current fee covers the student cost for various Step 1 practice exams. Students have requested access to Step 2 practice exams as well. The additional cost per student will increase from \$95 per year to \$125

UT Health Science Center Proposed 2026-27 Tuition and Fees

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per year. The \$30 increase will cover the increased/inflationary cost of the Step 1 practice exams and grant the students the Step 2 practice exams. Revenue generated will be \$20,400 and will be directly correlated with an equal expense. There will be no net revenue or expense generated from this fee.

- College of Pharmacy – Assessment Fee – The assessment tool, Project Concert, includes an annual \$2,000 subscription rate plus a \$70 per student charge annually. The \$90 fee per year will cover the Project Concert cost per student, plus the annual subscription rate, with any additional funds generated being utilized for rate increases.

Approved by the Chancellor

- Student Health Insurance – UTHSC requires all students to carry health insurance. If a student does not have access to health insurance, this policy is available to them. The university health insurance policy includes coverage for injury and sickness, including inpatient, outpatient, prescription, and wellness provisions. The plan also includes accidental death and dismemberment coverage. For the upcoming year, the premium has been increased with no changes to coverage after a review of utilization. This schedule is updated to add the Increase in Health Insurance premiums that were not known at the time of the Winter meeting of the Board of Trustees. No other changes have been made or are being proposed outside of those proposed and approved by the Board of Trustees at the Winter meeting. The fee will increase by \$391 from \$4,224 to \$4,615 resulting in a \$300,000 increase, which reflects the higher premium.

UT Southern Proposed 2026-27 Tuition and Fees

UT Southern proposes a 3% increase in undergraduate tuition (“maintenance fee”) and a 3% increase in undergraduate mandatory fees (“comprehensive fee”) as well as 4% increases in auxiliary enterprises – both housing and food services. UT Southern proposes a 3% increase in the graduate tuition (“maintenance fee”) rate, a new graduate mandatory fee along with a new Orientation, Nursing differential tuition and Clinical/Lab Fee, and a course fee for Math, Science, Arts, Music, CSCI.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$774,300
Proposed for Approval by the President	\$0
Proposed Uses:	
General operating inflation	\$274,300
Technology related costs due to inflation and additional tech support	370,000
Increased operational costs for housing and food services operation	130,000
TOTAL	\$774,300

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$298	3.0%	\$298	3.0%	\$325,100
Undergraduate Mandatory Fee	\$40	3.0%	\$40	3.0%	\$43,600
Graduate Tuition	\$374	3.0%	\$374	3.0%	\$15,300
Graduate Mandatory Fee	\$628	New	\$628	New	\$25,800
Orientation Fee	\$50	New	\$50	New	\$12,500
Nursing Clinical/Lab Fee	\$400	New	\$400	New	\$12,000
Nursing Differential Tuition	\$1,500	New	\$1,500	New	\$45,000
Course for Math, Science, Arts, Music, CSCI per credit hour	\$25	New	\$25	New	\$165,000
Food Services	\$180	4.0%	\$180	4.0%	\$60,000
Housing	Varies	4.0%	Varies	4.0%	\$70,000

Proposed for Approval by the Board of Trustees

- Undergraduate Tuition - UT Southern proposes a 3% (\$298) increase in the undergraduate maintenance fee. This increase is requested to help offset the cost of doing business due to inflation. We anticipate that the effect on students will be minimal as a majority of our students receive financial aid which helps to offset the cost of attendance.

UT Southern

Proposed 2026-27 Tuition and Fees

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- Undergraduate Mandatory Fee – UT Southern proposes a 3.0% (\$40) increase in the undergraduate mandatory fee. This increase is requested to help offset the inflationary costs of student health services and campus recreation expenses.
- Graduate Tuition – UT Southern proposes a 3% (\$374) increase in the graduate maintenance fee. This increase is requested to help offset the cost of operations due to inflation.
- Graduate Mandatory Fee – UT Southern proposes charging graduate students for the Technology and Library portions of the mandatory fee. This would increase costs \$628.
- Nursing Clinical Fee & Differential Tuition – UT Southern proposes developing a clinical/lab fee of \$400 to offset the increasing costs of clinical/lab supplies. A new differential tuition is proposed due to the increased cost of providing the program. This year, Nursing has seen a sharp increase in expense for educational software and tools of over \$1,500.
- Credit Hour Fee for Math, Science, Arts, Music, CSCI – UT Southern proposes a course fee of \$25 per credit hour for select disciplines including Mathematics, Science, Arts, Music, and Computer Science (CSCI). This fee will support the specialized instructional costs associated with these programs, including laboratory materials, technology, equipment, software, and other discipline-specific resources necessary to deliver a high-quality academic experience.
- Auxiliary Enterprises – Prices vary for on-campus housing options depending on single or double occupancy and whether a student resides in a traditional residence hall or in an on-campus apartment. Meal plan options vary but the cost is the same for each option. Housing and meal plan charges were decoupled in 2024-2025.
- Housing – UT Southern proposes a 4% increase in housing rates. The projected revenue gain of \$70,000 will be used to cover increased costs of operations, including utilities.
- Food Services – UT Southern proposes a 4% increase in the cost of each meal plan option. The projected revenue gain of \$60,00 will be used to cover administrative costs and the annual cost escalator with the dining service provider.

Approved by the President

NONE

Chattanooga
FY 2026-27 Annual Tuition and Fees
Fall and Spring Semesters
Summary

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
TOTAL TUITION AND MANDATORY FEES				
<u>Undergraduate Students</u>				
In-State	\$ 10,762	\$ 11,084	\$ 322	3.0%
In-State: Online Learning and Distance	10,366	10,570	204	2.0%
Out of State	19,068	19,638	570	3.0%
Out of State: Online Learning and Distance	11,008	11,242	234	2.1%
International Students	27,308	28,134	826	3.0%
<u>Graduate Students</u>				
In-State	\$ 11,446	\$ 11,792	\$ 346	3.0%
In-State: Online Learning and Distance	10,714	10,942	228	2.1%
Out of State	19,752	20,346	594	3.0%
Out of State: Online Learning and Distance	11,560	11,842	282	2.4%
International Students	27,992	28,842	850	3.0%

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The schedule above does not include differential fees assessed at \$64 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy, Occupational Therapy and LEAD courses; as well as, differential fees assessed at \$111 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga
FY 2026-27 Annual Tuition and Fees
Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,712	\$ 8,904	\$ 192	2.2%
Mandatory Fees	2,050	2,180	130	6.3%
Total Tuition and Fees	<u>\$ 10,762</u>	<u>\$ 11,084</u>	<u>\$ 322</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,396	\$ 9,612	\$ 216	2.3%
Mandatory Fees	2,050	2,180	130	6.3%
Total Tuition and Fees	<u>\$ 11,446</u>	<u>\$ 11,792</u>	<u>\$ 346</u>	<u>3.0%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,712	\$ 8,904	\$ 192	2.2%
Non-Resident Tuition	8,306	8,554	248	3.0%
Total Out-of-State Tuition	<u>17,018</u>	<u>17,458</u>	<u>440</u>	<u>2.6%</u>
Mandatory Fees	2,050	2,180	130	6.3%
Total Out-of-State Tuition and Fees	<u>\$ 19,068</u>	<u>\$ 19,638</u>	<u>\$ 570</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,396	\$ 9,612	\$ 216	2.3%
Non-Resident Tuition	8,306	8,554	248	3.0%
Total Out-of-State Tuition	<u>17,702</u>	<u>18,166</u>	<u>464</u>	<u>2.6%</u>
Mandatory Fees	2,050	2,180	130	6.3%
Total Out-of-State Tuition and Fees	<u>\$ 19,752</u>	<u>\$ 20,346</u>	<u>\$ 594</u>	<u>3.0%</u>
INTERNATIONAL				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,712	\$ 8,904	\$ 192	2.2%
Non-Resident Tuition	16,546	17,050	504	3.0%
Total Out-of-State Tuition	<u>25,258</u>	<u>25,954</u>	<u>696</u>	<u>2.8%</u>
Mandatory Fees	2,050	2,180	130	6.3%
Total Out-of-State Tuition and Fees	<u>\$ 27,308</u>	<u>\$ 28,134</u>	<u>\$ 826</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,396	\$ 9,612	\$ 216	2.3%
Non-Resident Tuition	16,546	17,050	504	3.0%
Total Out-of-State Tuition	<u>25,942</u>	<u>26,662</u>	<u>720</u>	<u>2.8%</u>
Mandatory Fees	2,050	2,180	130	6.3%
Total Out-of-State Tuition and Fees	<u>\$ 27,992</u>	<u>\$ 28,842</u>	<u>\$ 850</u>	<u>3.0%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The schedule above does not include differential fees assessed at \$64 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy, Occupational Therapy and LEAD courses; as well as, differential fees assessed at \$111 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2026-27 Annual Tuition and Fees Online Learning and Distance Programs

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
ONLINE LEARNING AND DISTANCE PROGRAMS				
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,712	\$ 8,904	\$ 192	2.2%
Mandatory Fees	310	322	12	3.9%
Online Support Fee	1,344	1,344	-	-
Total Tuition and Fees	<u>\$ 10,366</u>	<u>\$ 10,570</u>	<u>\$ 204</u>	<u>2.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,396	\$ 9,612	\$ 216	2.3%
Mandatory Fees	310	322	12	3.9%
Online Support Fee	1,008	1,008	-	-
Total Tuition and Fees	<u>\$ 10,714</u>	<u>\$ 10,942</u>	<u>\$ 228</u>	<u>2.1%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,712	\$ 8,904	\$ 192	2.2%
Non-Resident Tuition	642	672	30	4.7%
Total Out-of-State Tuition	<u>9,354</u>	<u>9,576</u>	<u>222</u>	<u>2.4%</u>
Mandatory Fees	310	322	12	3.9%
Online Support Fee	1,344	1,344	-	-
Total Out-of-State Tuition and Fees	<u>\$ 11,008</u>	<u>\$ 11,242</u>	<u>\$ 234</u>	<u>2.1%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 9,396	\$ 9,612	\$ 216	2.3%
Non-Resident Tuition	846	900	54	3.0%
Total Out-of-State Tuition	<u>10,242</u>	<u>10,512</u>	<u>270</u>	<u>2.6%</u>
Mandatory Fees	310	322	12	3.9%
Online Support Fee	1,008	1,008	-	-
Total Out-of-State Tuition and Fees	<u>\$ 11,560</u>	<u>\$ 11,842</u>	<u>\$ 282</u>	<u>2.4%</u>

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The Online Learning and Distance fee schedule mandatory fees consist of a reduced assessment of fees compared to on-campus programs. Mandatory fees for the Online Learning and Distance fee schedule include the Technology Fee and Library Fee.

The Online Support fee is assessed at \$56 per credit hour. The total amount assessed depends on the number of credit hours taken.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

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Chattanooga

FY 2026-27 Annual Tuition and Fees

Mandatory Fees, Differential Tuition and Program Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
Student Programs and Services Fee (SPSF)				
Student Activity	\$ 188	\$ 196	\$ 8	4.3%
Debt Service	504	524	20	4.0%
Health Services	130	134	4	3.1%
Total Student Programs and Services Fee	\$ 822	\$ 854	\$ 32	3.9%
Other Mandatory Fees				
Athletics	\$ 514	\$ 520	\$ 6	1.2%
Technology	260	270	10	3.8%
Library	50	52	2	4.0%
Transportation	184	244	60	32.6%
Facilities	200	220	20	10.0%
International Education	20	20		
Total Mandatory Fees	\$ 2,050	\$ 2,180	\$ 130	6.3%
DIFFERENTIAL TUITION				
College of Business	\$ 64	\$ 66	\$ 2	3.1%
College of Engineering and Computer Science	\$ 64	\$ 66	\$ 2	3.1%
Doctorate of Physical Therapy	\$ 64	\$ 66	\$ 2	3.1%
Doctorate of Occupational Therapy	\$ 64	\$ 66	\$ 2	3.1%
LEAD	\$ 64	\$ 66	\$ 2	3.1%
School of Nursing	\$ 111	\$ 115	\$ 4	3.6%
PROGRAMS				
Executive MBA	\$ 44,000	\$ 44,000	\$ -	-
Executive MBA - Out of State	\$ 49,000	\$ 49,000	\$ -	-
Graduate College of Business Program Fee	\$ 900	\$ 900	\$ -	-
Accelerated B.S. Nursing Program Fee	\$ 3,000	\$ 3,000	\$ -	-
BAS Cybersecurity Program Fee	\$ 6,000	\$ 6,000	\$ -	-
DUAL ENROLLMENT				
Courses 1-5:				
Tuition and Fees per 3 Hour Course	\$ 600	\$ 600	\$ -	-
Tennessee Dual Enrollment Grant	(600)	(600)	-	-
Manual Tuition and Fees Waiver	-	-	-	-
Net Tuition and Fees	\$ -	\$ -	\$ -	-
Courses 6-10:				
Tuition and Fees per 3 Hour Course	\$ 600	\$ 600	\$ -	-
Tennessee Dual Enrollment Grant	(300)	(300)	-	-
UTC Dual Enrollment Scholarship	(300)	(300)	-	-
Net Tuition and Fees	\$ -	\$ -	\$ -	-

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. The total amount paid depends on the number of courses taken.

The Dual Enrollment rate is the amount set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Chattanooga to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

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Chattanooga
FY 2026-27 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
HOUSING				
Guerry and Stophel				
2 Bedroom 1 Bath (Private Room)	\$ 9,830	\$ 10,224	\$ 394	4.0%
3 or 4 Bedroom 2 Bath (Private Room)	\$ 8,850	\$ 9,204	\$ 354	4.0%
2 or 3 Bedroom 2 Bath (Shared Room)	\$ 7,864	\$ 8,180	\$ 316	4.0%
Decosimo				
1 Bedroom 1 Bath (Shared Room)	\$ 7,864	\$ 8,180	\$ 316	4.0%
1 Bedroom 1 Bath (Private Room)	\$ 10,568	\$ 10,992	\$ 424	4.0%
3 or 4 Bedroom 2 Bath (Private)	\$ 8,850	\$ 9,204	\$ 354	4.0%
Walker				
4 Bedroom 2 Bath (Private Room)	\$ 8,850	\$ 9,204	\$ 354	4.0%
UCF				
4 Bedroom 2 Bath (Private Room)	\$ 8,850	\$ 9,204	\$ 354	4.0%
2 Bedroom 1 Bath (Shared Room)	\$ 7,864	\$ 8,180	\$ 316	4.0%
West Campus				
1 Bedroom 1 bath (Shared)	\$ 9,638	\$ 10,024	\$ 386	4.0%
2 Bedroom 2 bath (Shared)	\$ 9,156	\$ 9,522	\$ 366	4.0%
Boling				
3 or 4 Bedroom 1 Bath (Private Room)	\$ 7,864	\$ 8,180	\$ 316	4.0%
Johnson Obear				
3 or 4 Bedroom 1 Bath (Private Room)	\$ 7,864	\$ 8,180	\$ 316	4.0%
Lockmiller				
2 Bedroom 1 Bath (Shared Room)	\$ 6,392	\$ 6,648	\$ 256	4.0%
Stagmaier				
2 bedroom Suite Style Bath (Private)	\$ 7,864	\$ 8,180	\$ 316	4.0%
Stophel				
2 bedroom 1 Bath (Private)	\$ 9,830	\$ 10,224	\$ 394	4.0%
4 bedroom 2 Bath (Private)	\$ 8,850	\$ 9,204	\$ 354	4.0%
Palmetto Place				
2 bedroom 1 Bath (Shared)	\$ 9,156	\$ 9,522	\$ 366	4.0%

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Chattanooga
FY 2026-27 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
FOOD SERVICES				
Meal Plans				
Diamond (7 day all access plus \$350/sem Mocs Bucks)	\$ 4,828	\$ 5,014	\$ 186	3.9%
Silver (7 day all access plus \$150/sem Mocs Bucks)	\$ 4,490	\$ 4,678	\$ 188	4.2%
Basic (7 day all access plus \$50/sem Mocs Bucks)	\$ 4,360	\$ 4,552	\$ 192	4.4%
Weekly 10 plus \$500 Mocs Bucks	\$ 4,260	\$ 4,406	\$ 146	3.4%
50 meals plus \$50 Mocs Bucks	\$ 960	\$ 998	\$ 38	4.0%
Gold Mocs Bucks (dollar for dollar)	\$ 1,900	\$ 1,900	\$ -	-
Blue Mocs Bucks (dollar for dollar)	\$ 900	\$ 900	\$ -	-

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Knoxville

FY 2026-27 Annual Tuition and Fees Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,560	\$ 11,560	\$ -	-
Mandatory Fees	2,316	2,464	148	6.4%
Total Tuition and Fees	<u>\$ 13,876</u>	<u>\$ 14,024</u>	<u>\$ 148</u>	<u>1.1%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468	\$ -	-
Mandatory Fees	2,316	2,464	148	6.4%
Total Tuition and Fees	<u>\$ 13,784</u>	<u>\$ 13,932</u>	<u>\$ 148</u>	<u>1.1%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,560	\$ 11,560	\$ -	-
Non-Resident Tuition	19,144	20,112	968	5.1%
Total Out-of-State Tuition	30,704	31,672	968	3.2%
Mandatory Fees	2,632	2,806	174	6.6%
Total Out-of-State Tuition and Fees	<u>\$ 33,336</u>	<u>\$ 34,478</u>	<u>\$ 1,142</u>	<u>3.4%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468	\$ -	-
Non-Resident Tuition	18,188	18,188	-	-
Total Out-of-State Tuition	29,656	29,656	-	-
Mandatory Fees	2,632	2,806	174	6.6%
Total Out-of-State Tuition and Fees	<u>\$ 32,288</u>	<u>\$ 32,462</u>	<u>\$ 174</u>	<u>0.5%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville
FY 2026-27 Annual Tuition and Fees
Mandatory Fees and Differential Tuition

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
IN-STATE				
<u>Undergraduate</u>				
Student Programs and Services Fee (SPSF)				
Part A	\$ 836	\$ 936	\$ 100	12.0%
Part B	202	202	-	-
Total Student Programs and Services Fee	<u>\$ 1,038</u>	<u>\$ 1,138</u>	<u>\$ 100</u>	<u>9.6%</u>
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	630	648	18	2.9%
Transportation	258	288	30	11.6%
Library	90	90	-	-
Total Mandatory Fees	<u>\$ 2,316</u>	<u>\$ 2,464</u>	<u>\$ 148</u>	<u>6.4%</u>
<u>Graduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	630	648	18	2.9%
Transportation	258	288	30	11.6%
Library	90	90	-	-
Total Mandatory Fees	<u>\$ 2,316</u>	<u>\$ 2,464</u>	<u>\$ 148</u>	<u>6.4%</u>
OUT-OF STATE				
<u>Undergraduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	946	990	44	4.7%
Transportation	258	288	30	11.6%
Library	90	90	-	-
Total Mandatory Fees	<u>\$ 2,632</u>	<u>\$ 2,806</u>	<u>\$ 174</u>	<u>6.6%</u>
<u>Graduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	946	990	44	4.7%
Transportation	258	288	30	11.6%
Library	90	90	-	-
Total Mandatory Fees	<u>\$ 2,632</u>	<u>\$ 2,806</u>	<u>\$ 174</u>	<u>6.6%</u>
DIFFERENTIAL TUITION				
Tickle College of Engineering (applies to all courses)	\$ 117	\$ 252	\$ 135	115.4%
Herbert College of Agriculture (Biosystems Engineering only)	\$ 117	\$ 252	\$ 135	115.4%
College of Nursing (applies to all courses)	\$ 250	\$ 250	\$ -	-
Haslam College of Business (excludes 500 & 600 level courses)	\$ 103	\$ 103	\$ -	-
College of Architecture (applies to undergraduate courses only)	\$ 113	\$ 113	\$ -	-
College of Arts & Sciences - (applies to Natural Sciences Division undergraduate courses excluding Mathematics but including Neuroscience)	\$ -	\$ 175	\$ 175	NEW

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

The Student Programs and Services Fee (SPSF) is paid in two parts, Part A and Part B. Part A is paid by all full-time and part-time students at an hourly rate up to a maximum. Part B is paid by all students taking 9 or more hours at a flat rate of \$101. Students, who have paid any portion of the fee, have access to the Student Counseling Center, the Student Health Center, TRECS, and discounted Clarence Brown Theatre and UT Opera tickets. Students who wish the opportunity to obtain student tickets to football and basketball games are required to pay the full fee. If a student is taking 6, 7, or 8 hours, they may elect to pay the full SPSF Fee to become eligible to obtain tickets.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Undergraduate In-State Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Undergraduate In-State Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville
FY 2026-27 Annual Tuition and Fees
Specialized Programs

SPECIALIZED PROGRAMS	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
Haslam College of Business				
Executive MBA Strategic Leadership *	\$ 90,000	\$ 90,000	\$ -	-
Aerospace MBA *	\$ 74,000	\$ 74,000	\$ -	-
Professional MBA *	\$ 57,000	\$ 57,000	\$ -	-
Physician Executive MBA *	\$ 79,000	\$ 79,000	\$ -	-
Executive MBA Health Care Leadership *	\$ 70,000	\$ 74,000	\$ 4,000	5.7%
Master of Business Administration - Online *	\$ 54,000	\$ 54,000	\$ -	-
Master of Science in Supply Chain Management - Online *	\$ 41,370	\$ 41,370	\$ -	-
Master of Science in Business Cybersecurity Online *	\$ 30,000	\$ 30,000	\$ -	-
Full-Time MBA †	\$ 16,000	\$ 16,000	\$ -	-
Master of Science in Business Analytics †	\$ 6,000	\$ 6,012	\$ 12	0.2%
Master of Accountancy †	\$ 6,000	\$ 6,000	\$ -	-
Master of Science in Supply Chain Management Global †	\$ 6,000	\$ 6,000	\$ -	-
Master of Arts in Economics †	\$ 6,000	\$ 6,000	\$ -	-
Master of Science in Marketing †	\$ 8,000	\$ 8,000	\$ -	-
Master of Science in Management and Human Resource Management †	\$ 4,500	\$ 5,250	\$ 750	16.7%
Tickle College of Engineering				
Master of Science in Industrial & Systems Engineering *	\$ 18,000	\$ 18,000	\$ -	-
Master of Science in Industrial & Systems Engineering Health Systems *	\$ 20,000	\$ 20,000	\$ -	-
Master of Science in Industrial & Systems Engineering (Online Cohort) *	\$ 18,000	\$ 18,000	\$ -	-
College of Social Work				
Doctor of Social Work †	\$ 600	\$ 600	\$ -	-
Master of Science in Social Work †	\$ 750	\$ 750	\$ -	-
College of Nursing				
Doctor of Nursing Practice (CRNA) †	\$ 2,500	\$ 2,500	\$ -	-
Accelerated Bachelor of Science in Nursing Program Fee †	\$ 1,000	\$ 1,000	\$ -	-
College of Education, Health and Human Services				
FUTURE Postsecondary Education Undergraduate Program Fee †	\$ 10,000	\$ 10,000	\$ -	-
Postsecondary Autism Support Services (PASS) Undergraduate Program Fee †	\$ 10,000	\$ 10,000	\$ -	-
Nutrition Future Education Model (FEM) Graduate Program Fee †	\$ 750	\$ 750	\$ -	-

* Inclusive of applicable tuition and mandatory fees at current approved rates.

† In addition to applicable tuition and mandatory fees at current approved rates.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2026-27 Annual Tuition and Fees Online Programs

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 385	\$ 385	\$ -	-
Library	5	5	-	-
Online Support	100	100	-	-
Total	\$ 490	\$ 490	\$ -	-
<u>Graduate</u>				
Maintenance Fee	\$ 639	\$ 639	\$ -	-
Library	5	5	-	-
Online Support	100	100	-	-
Total	\$ 744	\$ 744	\$ -	-
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 460	\$ 460	\$ -	-
Library	5	5	-	-
Online Support	100	100	-	-
Total	\$ 565	\$ 565	\$ -	-
<u>Graduate</u>				
Maintenance Fee	\$ 714	\$ 714	\$ -	-
Library	5	5	-	-
Online Support	100	100	-	-
Total	\$ 819	\$ 819	\$ -	-

Fees are charged per credit hour and apply only to courses that are included in the online students.

Graduate maintenance fees apply to both UTK and UTSI. Library and online support fees do not apply to UTSI.

Differential, program, and material course fees for various academic programs are in addition to the fees shown above.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2026-27 Annual Tuition and Fees Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
HOUSING				
COMMUNITY & POD RATES				
Geier				
Double (shared room/community bath)	\$ 8,370	\$ 9,000	\$ 630	7.5%
Single (private room/community bath)	\$ 11,470	\$ 12,050	\$ 580	5.1%
Hess				
Double (shared room/community bath)	\$ 7,450	\$ 7,860	\$ 410	5.5%
Single (private room/community bath)	\$ 9,670	\$ 10,200	\$ 530	5.5%
Triple (shared room/community bath)	\$ 6,600	\$ 6,960	\$ 360	5.5%
Magnolia				
Double (shared room/community bath)	\$ 8,370	\$ 9,000	\$ 630	7.5%
Robinson				
Double (shared room/community bath)	\$ 8,370	\$ 9,000	\$ 630	7.5%
Single (private room/community bath)	\$ 11,470	\$ 12,050	\$ 580	5.1%
SEMI-SUITE RATES				
Brown				
Double (shared room/shared bath)	\$ 9,520	\$ 10,470	\$ 950	10.0%
Clement				
Double (shared room/shared bath)	\$ 7,990	\$ 8,550	\$ 560	7.0%
Dogwood				
Double (shared room/shared bath)	\$ 8,980	\$ 9,610	\$ 630	7.0%
Magnolia				
Double (shared room/shared bath)	\$ 8,980	\$ 9,610	\$ 630	7.0%
SUITE RATES				
Brown				
Quad (shared room/shared bath)	\$ 8,990	\$ 9,890	\$ 900	10.0%
Stokely				
Quad (shared room/shared bath)	\$ 10,640	\$ 11,170	\$ 530	5.0%
Quad (private room/shared bath)	\$ 11,110	\$ 11,670	\$ 560	5.0%
Triple (private room/private bath)	\$ 11,360	\$ 11,930	\$ 570	5.0%

All rates are per academic year.

Buyout options, if available, are charged 1.5 times the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University periodically engages in discussions with third parties to secure additional off-campus housing options.

It is expected that rates would be in line with other similar current properties or housing arrangements.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville
FY 2026-27 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
HOUSING (CONTINUED)				
APARTMENT RATES				
Dogwood				
Quad (private room/shared bath)	\$ 9,980	\$ 10,730	\$ 750	7.5%
Geier				
Quad (private room/shared bath)	\$ 9,980	\$ 10,730	\$ 750	7.5%
Laurel				
Double (shared room/shared bath)	\$ 8,610	\$ 9,220	\$ 610	7.1%
Double (private room/shared bath)	\$ 11,070	\$ 11,850	\$ 780	7.0%
Single (private room/private bath)	\$ 8,370	\$ 8,960	\$ 590	7.0%
Volunteer				
Double (private room/shared bath)	\$ 11,990	\$ 12,710	\$ 720	6.0%
Triple (private room/shared bath)	\$ 10,560	\$ 11,190	\$ 630	6.0%
Triple (private room/private bath)	\$ 12,100	\$ 12,830	\$ 730	6.0%
Quad (private room/shared bath)	\$ 10,080	\$ 11,080	\$ 1,000	9.9%
Townhouse Double (private room/private bath)	\$ 12,280	\$ 13,020	\$ 740	6.0%
Townhouse Triple (private room/shared bath)	\$ 11,650	\$ 12,470	\$ 820	7.0%
Townhouse Triple (private room/private bath)	\$ 12,390	\$ 13,140	\$ 750	6.1%
OFF CAMPUS APT MASTER LEASE RATES				
Lakemoor Station				
Double (shared room/shared bath)	\$ 10,920	\$ 11,250	\$ 330	3.0%
Triple (private room/shared bath)	\$ 11,660	\$ 12,010	\$ 350	3.0%
Double (private room/private bath)	\$ 12,290	\$ 12,660	\$ 370	3.0%
Triple (private room/private bath)	\$ 12,390	\$ 12,760	\$ 370	3.0%
P3 RATES (Beacon, Poplar, & Torchbearer)				
Quad (shared room/shared bath)	\$ 9,520	\$ 9,900	\$ 380	4.0%
Double (shared room/shared bath)	\$ 10,200	\$ 10,610	\$ 410	4.0%
FOOD SERVICES				
Meal Plans				
Tennessee Unlimited 7 + \$300 Dining Dollars	\$ 5,164	\$ 5,502	\$ 338	6.5%
Tennessee Unlimited 5 + \$400 Dining Dollars	\$ 5,164	\$ 5,502	\$ 338	6.5%
Tennessee Weekly 7 + \$500 Dining Dollars	\$ 3,742	\$ 3,985	\$ 243	6.5%
Dining Dollar Plus	\$ 2,000	\$ 2,000	\$ -	-
Dining Dollars	\$ 1,200	\$ 1,200	\$ -	-
Flex Plan \$350 (Refundable)	\$ 600	\$ 700	\$ 100	16.7%
Block Plans				
Block 100 - 100 meals + \$150 Dining Dollars	\$ 2,522	\$ 2,686	\$ 164	6.5%
Block 75 - 75 meals + \$150 Dining Dollars	\$ 2,018	\$ 2,147	\$ 129	6.4%
Block 50 - 50 meals + \$300 Dining Dollars	\$ 1,850	\$ 1,970	\$ 120	6.5%
Block 30 - 30 meals + \$200 Dining Dollars	\$ 1,234	\$ 1,314	\$ 80	6.5%

All rates are per academic year.

All undergraduates taking 6 credit hours or more are required to purchase a flex or meal plan.

All first-year undergraduate students living on campus are required to purchase the Tennessee Unlimited 7 or the Tennessee Unlimited 5 Meal Plan.

All plans except for the Flex Plan include 5 free guest meals per semester.

Dining Dollars can be used like cash at all campus dining locations.

An early arrival fee of \$24 per day for unlimited meal access during Fall semester move in week has been discontinued.

Buyout options, if available, are charged 1.5 times the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University periodically engages in discussions with third parties to secure additional off-campus housing options. It is expected that rates would be in line with other similar current properties or housing arrangements.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2026-27 Annual Tuition and Fees

Winston College of Law Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696	\$ -	-
Mandatory Fees	3,866	4,014	148	3.8%
Total Tuition and Fees	<u>\$ 20,562</u>	<u>\$ 20,710</u>	<u>\$ 148</u>	<u>0.7%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696	\$ -	-
Non-Resident Tuition	18,444	18,444	-	-
Total Out-of-State Tuition	<u>35,140</u>	<u>35,140</u>	<u>-</u>	<u>-</u>
Mandatory Fees	4,182	4,356	174	4.2%
Total Out-of-State Tuition and Fees	<u>\$ 39,322</u>	<u>\$ 39,496</u>	<u>\$ 174</u>	<u>0.4%</u>
MANDATORY FEES				
IN-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	630	648	18	2.9%
Transportation	258	288	30	11.6%
Law Library Fee	250	250	-	-
Law Enhancement Fee	1,390	1,390	-	-
Total Mandatory Fees	<u>\$ 3,866</u>	<u>\$ 4,014</u>	<u>\$ 148</u>	<u>3.8%</u>
OUT-OF-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	946	990	44	4.7%
Transportation	258	288	30	11.6%
Law Library Fee	250	250	-	-
Law Enhancement Fee	1,390	1,390	-	-
Total Mandatory Fees	<u>\$ 4,182</u>	<u>\$ 4,356</u>	<u>\$ 174</u>	<u>4.2%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2026-27 Annual Tuition and Fees Space Institute Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468	-	-
Student Activity Fee	180	180	-	-
Total Tuition and Fees	\$ 11,648	\$ 11,648	\$ -	-
OUT-OF-STATE				
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468	\$ -	-
Non-Resident Tuition	18,188	18,188	-	-
Total Out-of-State Tuition	29,656	29,656	-	-
Student Activity Fee	180	180	-	-
Total Out-of-State Tuition and Fees	\$ 29,836	\$ 29,836	\$ -	-
DIFFERENTIAL TUITION				
Tickle College of Engineering	\$ 117	\$ 252	\$ 135	115.4%

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

Residents of Madison County, Alabama pay in-state tuition for graduate studies (i.e. Non-Resident Tuition is not assessed). This only applies to students enrolled and classes taken at the University of Tennessee Space Institute.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville
FY 2026-27 Annual Tuition and Fees
College of Veterinary Medicine Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 28,616	\$ 28,616	\$ -	-
Mandatory Fees	2,226	2,374	148	6.6%
Total Tuition and Fees	<u>\$ 30,842</u>	<u>\$ 30,990</u>	<u>\$ 148</u>	<u>0.5%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 28,616	\$ 28,616	\$ -	-
Non-Resident Tuition	27,036	27,036	-	-
Total Out-of-State Tuition	<u>55,652</u>	<u>55,652</u>	<u>-</u>	<u>-</u>
Mandatory Fees	2,542	2,716	174	6.8%
Total Out-of-State Tuition and Fees	<u>\$ 58,194</u>	<u>\$ 58,368</u>	<u>\$ 174</u>	<u>0.3%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Martin
FY 2026-27 Annual Tuition and Fees
Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,066	\$ 9,338	\$ 272	3.00%
Mandatory Fees	1,758	1,810	52	2.96%
Total Tuition and Fees	<u>\$ 10,824</u>	<u>\$ 11,148</u>	<u>\$ 324</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 10,040	\$ 10,342	\$ 302	3.0%
Mandatory Fees	1,648	1,700	52	3.2%
Total Tuition and Fees	<u>\$ 11,688</u>	<u>\$ 12,042</u>	<u>\$ 354</u>	<u>3.0%</u>
OUT-OF-STATE DOMESTIC				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,066	\$ 9,338	\$ 272	3.0%
Non-Resident Tuition	6,040	6,040	-	-
Total Out-of-State Tuition	<u>\$ 15,106</u>	<u>\$ 15,378</u>	<u>\$ 272</u>	<u>1.8%</u>
Mandatory Fees	1,758	1,810	52	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 16,864</u>	<u>\$ 17,188</u>	<u>\$ 324</u>	<u>1.9%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 10,040	\$ 10,342	\$ 302	3.0%
Non-Resident Tuition	6,040	6,040	-	0.0%
Total Out-of-State Tuition	<u>\$ 16,080</u>	<u>\$ 16,382</u>	<u>\$ 302</u>	<u>1.9%</u>
Mandatory Fees	1,648	1,700	52	3.2%
Total Out-of-State Tuition and Fees	<u>\$ 17,728</u>	<u>\$ 18,082</u>	<u>\$ 354</u>	<u>2.0%</u>
OUT-OF-STATE INTERNATIONAL				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,066	\$ 9,338	\$ 272	3.0%
Non-Resident Tuition	9,066	9,338	272	3.0%
Total Out-of-State Tuition	<u>\$ 18,132</u>	<u>\$ 18,676</u>	<u>\$ 544</u>	<u>3.0%</u>
Mandatory Fees	1,758	1,810	52	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 19,890</u>	<u>\$ 20,486</u>	<u>\$ 596</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 10,040	\$ 10,342	\$ 302	3.0%
Non-Resident Tuition	10,040	10,342	302	3.0%
Total Out-of-State Tuition	<u>\$ 20,080</u>	<u>\$ 20,684</u>	<u>\$ 604</u>	<u>3.0%</u>
Mandatory Fees	1,648	1,700	52	3.2%
Total Out-of-State Tuition and Fees	<u>\$ 21,728</u>	<u>\$ 22,384</u>	<u>\$ 656</u>	<u>3.0%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

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Martin
FY 2026-27 Annual Tuition and Fees
Mandatory Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
UNDERGRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	\$ 262	\$ 262	\$ -	-
Student Activity - Athletic	408	420	12	2.9%
Student Health & Counseling	108	108	-	-
Academic Support Fee	80	80	-	-
Green	10	10	-	-
Debt Service	460	460	-	-
Total Student Programs and Services Fee	<u>\$ 1,328</u>	<u>\$ 1,340</u>	<u>\$ 12</u>	<u>0.9%</u>
Other Mandatory Fees				
Technology	250	250	-	-
Publications	30	30	-	-
Facilities	150	190	40	26.7%
Total Mandatory Fees	<u>\$ 1,758</u>	<u>\$ 1,810</u>	<u>\$ 52</u>	<u>3.0%</u>
GRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	\$ 262	\$ 262	\$ -	-
Student Activity - Athletic	408	420	12	2.9%
Student Health & Counseling	108	108	-	-
Green	10	10	-	-
Debt Service	460	460	-	-
Total Student Programs and Services Fee	<u>\$ 1,248</u>	<u>\$ 1,260</u>	<u>\$ 12</u>	<u>1.0%</u>
Other Mandatory Fees				
Technology	250	250	-	-
Facilities	150	190	40	26.7%
Total Mandatory Fees	<u>\$ 1,648</u>	<u>\$ 1,700</u>	<u>\$ 52</u>	<u>3.2%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin
FY 2026-27 Annual Tuition and Fees
Online Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Course Fee	\$ 401	\$ 414	\$ 13	3.3%
Online Support	56	56	-	-
Total	<u>\$ 457</u>	<u>\$ 470</u>	<u>\$ 13</u>	<u>2.9%</u>
<u>Graduate</u>				
Course Fee	\$ 624	\$ 644	\$ 20	3.2%
Online Support	56	56	-	-
Total	<u>\$ 680</u>	<u>\$ 700</u>	<u>\$ 20</u>	<u>2.9%</u>
OUT-OF-STATE DOMESTIC				
<u>Undergraduate</u>				
Course Fee	\$ 441	\$ 455	\$ 14	3.3%
Online Support	56	56	-	-
Total	<u>\$ 497</u>	<u>\$ 511</u>	<u>\$ 14</u>	<u>2.9%</u>
<u>Graduate</u>				
Course Fee	\$ 685	\$ 708	\$ 23	3.4%
Online Support	56	56	-	-
Total	<u>\$ 741</u>	<u>\$ 764</u>	<u>\$ 23</u>	<u>3.1%</u>

UT online course fees are charged per credit hour. The total amount depends on the number of credits taken. This applies to all students, including on-campus students.

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin
FY 2026-27 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
FOOD SERVICES				
Meal Plans				
All Access A- 7 days a week with \$150 declining balance*	\$ 4,220	\$ 4,380	\$ 160	3.8%
All Access B- 5 days a week with \$300 declining balance*	\$ 4,004	\$ 4,156	\$ 152	3.8%
Block Plans				
130 Meals with \$500 declining balance*	\$ 3,744	\$ 3,888	\$ 144	3.8%
100 Meals with \$130 declining balance*	\$ 2,294	\$ 2,382	\$ 88	3.8%
60 Meals with \$160 declining balance*	\$ 1,568	\$ 1,628	\$ 60	3.8%
40 Meals with \$150 declining balance*	\$ 1,168	\$ 1,212	\$ 44	3.8%
Captain's Cash Meal Plans				
\$500 declining balance	\$ 1,000	\$ 1,000	\$ -	-
\$250 declining balance	\$ 500	\$ 500	\$ -	-
Door Prices (Per Day)				
Breakfast	\$ 10.25	\$ 10.65	\$ 0.40	3.9%
Lunch	\$ 11.10	\$ 11.55	\$ 0.45	4.1%
Dinner	\$ 11.40	\$ 11.85	\$ 0.45	3.9%
Saturday Brunch	\$ 11.15	\$ 11.60	\$ 0.45	4.0%
Sunday Brunch: Adult	\$ 14.55	\$ 15.10	\$ 0.55	3.8%
Sunday Brunch: Child under 10	\$ 6.50	\$ 6.75	\$ 0.25	3.8%

**UTM is negotiating a new contract for dining services so these meal plans and rates are subject to change*

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Martin
FY 2025-26 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
HOUSING				
COMMUNITY & POD RATES				
Ellington Hall				
Double Shared	\$ 3,654	\$ 3,838	\$ 184	5.0%
Single	\$ 5,618	\$ 5,900	\$ 283	5.0%
Browning Hall				
Double Shared	\$ 3,654	\$ 3,838	\$ 184	5.0%
Single	\$ 5,618	\$ 5,900	\$ 283	5.0%
Cooper Hall				
Double Shared	\$ 4,380	\$ 4,600	\$ 220	5.0%
Single	\$ 6,237	\$ 6,550	\$ 313	5.0%
Conner Community (was UV II)				
Double Shared	\$ 7,329	\$ 7,698	\$ 369	5.0%
Single	\$ 8,726	\$ 9,164	\$ 438	5.0%
Arnold Pryor Place (was UV I)				
Single	\$ 7,707	\$ 8,094	\$ 387	5.0%
Double Occupancy Shared Bath	\$ -	\$ 5,900	\$ 5,900	-
Summer Lease	\$ 3,150	\$ 3,308	\$ 158	5.0%
APARTMENTS				
University Courts				
1 Bedroom	\$ 4,948	\$ 5,196	\$ 248	5.0%
2 Bedroom	\$ 5,310	\$ 5,576	\$ 266	5.0%
3 Bedroom	\$ 6,256	\$ 6,570	\$ 314	5.0%

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin
FY 2026-27 Tuition and Fees
Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
DUAL ENROLLMENT				
<u>Courses 1-5:</u>				
Tuition per Course	\$ 600.25	\$ 618.26	\$ 18.01	3.0%
Tennessee Dual Enrollment Grant	(600.25)	(618.26)	\$ (18.01)	3.0%
UTM Dual Enrollment Scholarship	-	-	-	-
Net Tuition and Fees	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
<u>Courses 6-10:</u>				
Tuition per Course	\$ 600.25	\$ 618.26	\$ 18.01	3.0%
Tennessee Dual Enrollment Grant	(300.00)	(300.00)	-	-
UTM Dual Enrollment Scholarship	(300.25)	(318.26)	(18.01)	6.0%
Net Tuition and Fees	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

Total cost for a 3-credit-hour-course including tuition and a \$33 technology fee. The amount is set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Martin to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center
FY 2026-27 Annual Tuition and Fees
Tuition

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
Graduate Health Sciences				
All GH programs except Pharmacology	\$ 11,834	\$ 12,312	\$ 478	4%
MS Pharmacology	\$ 17,803	\$ 18,522	\$ 719	4%
Medicine				
Doctor of Medicine	\$ 36,823	\$ 37,559	\$ 736	2%
Physician Assistant	\$ 24,421	\$ 24,909	\$ 488	2%
Dentistry				
General DDS	\$ 32,690	\$ 33,344	\$ 654	2%
Dental Hygiene Bachelor of Science	\$ 10,745	\$ 10,960	\$ 215	2%
Pharmacy	\$ 24,299	\$ 24,785	\$ 486	2%
Nursing				
Bachelors -- Traditional	\$ 9,023	\$ 9,203	\$ 180	2%
Bachelors -- Accelerated	\$ 13,535	\$ 13,806	\$ 271	2%
Graduate -- DNP - CRNA	\$ 19,723	\$ 20,117	\$ 394	2%
Graduate -- DNP	\$ 12,206	\$ 12,450	\$ 244	2%
Bachelors -- RN-to-BSN ** (per credit hou	\$ 400	\$ 400	\$ -	-
Health Professions				
<u>Bachelor of Science</u>				
Medical Laboratory Science	\$ 8,512	\$ 8,682	\$ 170	2%
Audiology & Speech Pathology *	\$ -	\$ -	\$ -	-
Masters in Cytopathology Practice	\$ 10,546	\$ 15,000	\$ 4,454	42%
DPT / MOT / MHSPA	\$ 14,718	\$ 19,848	\$ 5,130	35%
Doctor of Occupational Therapy (OTD)	\$ 25,308	\$ 19,848	\$ (5,460)	(22)%
Dr. Audiology / MS Speech Path	\$ 20,049	\$ 19,848	\$ (201)	(1)%
MS Clin Lab Science	\$ 10,726	\$ 15,000	\$ 4,274	40%
OUT-OF-STATE				
Graduate Health Sciences				
All GH programs except Pharmacology	\$ 17,968	\$ 18,327	\$ 359	2%
MS Pharmacology	\$ 27,308	\$ 28,411	\$ 1,103	4%
Medicine				
Doctor of Medicine	\$ 56,318	\$ 58,109	\$ 1,791	3%
Physician Assistant	\$ 42,322	\$ 43,168	\$ 846	2%
Dentistry				
General DDS	\$ 74,388	\$ 75,876	\$ 1,488	2%
Dental Hygiene Bachelor of Science	\$ 21,490	\$ 21,919	\$ 429	2%
Pharmacy	\$ 29,734	\$ 30,329	\$ 595	2%
Nursing				
Bachelors -- Traditional	\$ 25,715	\$ 26,229	\$ 514	2%
Bachelors -- Accelerated	\$ 38,571	\$ 39,342	\$ 771	2%
Graduate -- DNP - CRNA	\$ 45,474	\$ 46,383	\$ 909	2%
Graduate -- DNP	\$ 13,282	\$ 13,683	\$ 401	3%
Health Professions				
<u>Bachelor of Science</u>				
Medical Laboratory Science	\$ 13,034	\$ 13,561	\$ 527	4%
Audiology & Speech Pathology *	\$ -	\$ -	\$ -	-
Masters in Cytopathology Practice	\$ 15,642	\$ 17,000	\$ 1,358	9%
DPT / MOT / MHSPA	\$ 34,536	\$ 37,500	\$ 2,964	9%
Doctor of Occupational Therapy (OTD)	\$ 41,125	\$ 37,500	\$ (3,625)	(9)%
Dr. Audiology / MS Speech Path	\$ 47,136	\$ 37,500	\$ (9,636)	(20)%
MS Clin Lab Science	\$ 15,642	\$ 17,000	\$ 1,358	9%

**Bachelor of Audiology & Speech Pathology
This is a joint degree with UTK where UTHSC will teach the 4th year of the Bachelor's program but charge the UTK tuition rate.*

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2026-27 Annual Tuition and Fees

International Tuition

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
INTERNATIONAL				
Graduate Health Sciences				
All GH programs except Pharmacology	\$ 23,686	\$ 24,624	\$ 938	4.0%
MS Pharmacology	\$ 35,606	\$ 37,044	\$ 1,438	4.0%
Medicine				
Physician Assistant	\$ 48,842	\$ 49,818	\$ 976	2.0%
Dentistry				
General DDS	\$ 81,725	\$ 83,360	\$ 1,635	2.0%
Dental Hygiene Bachelor of Science	\$ 21,490	\$ 21,920	\$ 430	2.0%
Pharmacy	\$ 48,597	\$ 49,570	\$ 973	2.0%
Nursing				
Bachelors -- Traditional	\$ 25,715	\$ 26,229	\$ 514	2.0%
Bachelors -- Accelerated	\$ 38,571	\$ 39,342	\$ 771	2.0%
Graduate -- DNP - CRNA	\$ 49,308	\$ 50,294	\$ 986	2.0%
Graduate -- DNP	\$ 24,412	\$ 24,900	\$ 488	2.0%
Health Professions				
<u>Bachelor of Science</u>				
Medical Laboratory Science	\$ 17,024	\$ 17,364	\$ 340	2.0%
Masters in Cytopathology Practice	\$ 21,092	\$ 30,000	\$ 8,908	42.2%
DPT / MOT / MHSPA	\$ 36,794	\$ 39,696	\$ 2,902	7.9%
Doctor of Occupational Therapy	\$ 50,616	\$ 39,696	\$ (10,920)	(21.6)%
Dr. Audiology / MS Speech Path	\$ 50,123	\$ 39,696	\$ (10,427)	(20.8)%
MS Clin Lab Science	\$ 21,092	\$ 30,000	\$ 8,908	42.2%

***International Rates**

International rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% in the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. For the Traditional and Accelerated BSN programs, the Out-of-State rate is in excess of 250% of the In-State Rate, thus for these programs, the Out-of-State Rate is used for the International Rate.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center
FY 2025-26 Annual Tuition and Fees
Other Fee Details

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
Programs & Services and Required Fees				
Student Programs & Services Fees *	\$ 1,049	\$ 1,049	\$ -	0.0%
Technology Fee	240	240	-	-
Graduation/Yearbook	50	50	-	-
Total	<u>\$ 1,339</u>	<u>\$ 1,339</u>	<u>\$ -</u>	<u>-</u>
Other Fees				
Health Insurance	\$ 4,224	\$ 4,615	\$ 391	9.3%
Disability Insurance	\$ 48	\$ 48	\$ -	-
Malpractice Insurance				
Medicine	\$ -	\$ -	\$ -	-
Class of 2027 and 2028	\$ 22	\$ 22	\$ -	-
Class of 2025 and 2026	\$ 35	\$ 35	\$ -	-
Pharmacy	\$ 10	\$ 10	\$ -	-
Nursing	\$ 10	\$ 10	\$ -	-
Health Professions	\$ 10	\$ 10	\$ -	-
Dentistry	\$ 17	\$ 17	\$ -	-
Course Proficiency Exam Fee	\$ 200	\$ 200	\$ -	-
Other Fees - Health Professions				
CHP MOT Board Review Fee	\$ 150	\$ 200	\$ -	-
CHP MOT Media Fee	\$ 150	\$ 200	\$ -	-
CHP DPT Student Resource Fee	\$ 200	\$ 200	\$ -	-
CHP OTD Board Exam Fee (1st and 2nd Year)	\$ -	\$ 200	\$ 200	NEW
CHP OTD Capstone Fee (3rd Year)	\$ -	\$ 750	\$ 750	NEW
CH OTD Media Fee (1st and 2nd Year)	\$ -	\$ 200	\$ 200	NEW
Other Fees - Nursing				
CON Pre-Licensure Digital Course Materials Fee-1st Term	\$ 995	\$ 1,051	\$ 56	5.6%
CON Pre-Licensure Digital Course Materials Fee-2nd Term	\$ 995	\$ 1,051	\$ 56	5.6%
CON Pre-Licensure Digital Course Materials Fee-3rd Term	\$ 995	\$ 1,051	\$ 56	5.6%
CON DNP Digital Course Materials Fee	\$ 315	\$ 315	\$ -	-
CON BSN Nursing Kit	\$ 365	\$ 365	\$ -	-
CON Board Review Fee	\$ 315	\$ 315	\$ -	-
CON DNP - SANE Fee - 1st Year	\$ 700	\$ 700	\$ -	-
CON DNP - AGACNP - Nursing Kit Fee	\$ 60	\$ 60	\$ -	-
CON DNP - AGACNP - Digital Materials - 1st Year	\$ 110	\$ 110	\$ -	-
CON DNP - AGACNP - Equipment Fee - 1st Year	\$ 680	\$ 680	\$ -	-
CON DNP - PPCNP & FNP - Digital Materials Fee - 2nd Year	\$ 150	\$ 150	\$ -	-
CON DNP - PMH - Review Course Fee - 3rd Year	\$ 150	\$ 150	\$ -	-
CON DNP - PACNP - Review Course Fee - 3rd Year	\$ 200	\$ 200	\$ -	-
CON DNP - FNP - Review Course Fee - 2nd Year	\$ 300	\$ 300	\$ -	-
CON DNP - NNP - Review Course Fee - 3rd Year	\$ 700	\$ 700	\$ -	-
CON DNP - NMW - Review Course Fee - 3rd Year	\$ 1,000	\$ 1,000	\$ -	-
CON DNP - CRNA - Review Course Fee - 3rd Year	\$ 1,680	\$ 1,325	\$ (355)	(21.1)%
CON - PACNP Board Review Fee - 3rd Year	\$ -	\$ 1,000	\$ 1,000	NEW
CON - PPC Board Review Fee - 3rd Year	\$ -	\$ 256	\$ 256	NEW
Other Fees - Medicine				
Step 1 Exam Prep Fee	\$ 190	\$ 220	\$ 30	15.8%
COM PA Medical Equipment Fee	\$ 90	\$ 90	\$ -	-
COM PA Board Review Fee	\$ 728	\$ 728	\$ -	-
COM Student Resource Fee	\$ 450	\$ 502	\$ 52	11.6%
COM Clinical Background Check (Spring M2)	\$ 50	\$ 50	\$ -	-
COM Clinical Background Check (Spring M3)	\$ 50	\$ 50	\$ -	-
Other Fees - Pharmacy				
Pre-Naplex Exam Fee-4th Year all in Fall Semester (or 3rd for IMPACT)	\$ 125	\$ 125	\$ -	-
COP Assessment Fee	\$ 90	\$ 90	\$ -	-
COP Skills Fee (Fall Term, First Year)	\$ 225	\$ 225	\$ -	-
COP Board Review Fee	\$ 225	\$ 225	\$ -	-
COP Accelerated Pharmacy Pathway Fee	\$ 2,500	\$ 2,500	\$ -	-
COP Immunization Certificate Fee	\$ 150	\$ 150	\$ -	-
Other Fees - Dentistry				
Dentistry Student Government	\$ 60	\$ 60	\$ -	-
Laboratory and Clinical Utilization Fee	\$ 5,400	\$ 5,400	\$ -	-
Graduate Endodontics Clinical Utilization Fee	\$ 12,750	\$ 12,750	\$ -	-
Graduate Orthodontics Clinical Utilization Fee	\$ 7,000	\$ 7,000	\$ -	-
COD Dental Kit Fee D1 Class - Fall	\$ 6,560	\$ 6,560	\$ -	-
COD Dental Kit Fee D2 Class - Fall	\$ 9,126	\$ 9,126	\$ -	-
COD Dental Kit Fee D3 Class - Fall	\$ 4,745	\$ 4,745	\$ -	-
COD Dental Kit Fee D4 Class - Fall	\$ 1,014	\$ 1,014	\$ -	-
COD Dental Hygiene Kit - Fall	\$ 4,834	\$ 4,834	\$ -	-
COD Dental Kit Fee D1 Class - Spring	\$ 6,018	\$ 6,018	\$ -	-
COD Dental Kit Fee D2 Class - Spring	\$ 1,378	\$ 1,378	\$ -	-
COD Dental Kit Fee D3 Class - Spring	\$ -	\$ -	\$ -	-
COD Dental Kit Fee D4 Class - Spring	\$ 160	\$ 160	\$ -	-
COD Dental Hygiene Kit - Spring	\$ 4,834	\$ 4,834	\$ -	-

Student Programs and Services Fees (SPSF) detail are shown in the mandatory fee schedule.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center
FY 2026-27 Annual Tuition and Fees
Mandatory Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE AND OUT-OF-STATE				
Student Programs and Services Fee (SPSF)				
Student Activity	\$ 50	\$ 50	\$ -	-
Campus Recreation	65	65	-	-
Campus Improvement	50	50	-	-
Simulation Center Equipment Fee	300	300	-	-
Debt Service	54	54	-	-
Computer Based Testing Fee	50	50	-	-
Health Services	200	200	-	-
Counseling	280	280	-	-
Total Student Programs and Services Fee (SPSF)	<u>\$ 1,049</u>	<u>\$ 1,049</u>	<u>\$ -</u>	<u>-</u>
Other Mandatory Fees				
Technology	\$ 240	\$ 240	\$ -	-
Graduation/Yearbook	50	50	-	-
Total Mandatory Fees	<u>\$ 1,339</u>	<u>\$ 1,339</u>	<u>\$ -</u>	<u>-</u>

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2026-27 Annual Tuition and Fees

Online Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
<u>UNDERGRADUATE (Medical Technology)</u>				
IN-STATE				
Course Fee	\$ 372	\$ 372	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 418</u>	<u>\$ 418</u>	<u>\$ -</u>	<u>-</u>
OUT-OF-STATE				
Course Fee	\$ 450	\$ 450	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 496</u>	<u>\$ 496</u>	<u>\$ -</u>	<u>-</u>
INTERNATIONAL				
Course Fee	\$ 744	\$ 744	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 790</u>	<u>\$ 790</u>	<u>\$ -</u>	<u>-</u>
<u>GRADUATE</u>				
IN-STATE				
Course Fee	\$ 683	\$ 683	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 729</u>	<u>\$ 729</u>	<u>\$ -</u>	<u>-</u>
OUT-OF-STATE				
Course Fee	\$ 767	\$ 767	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 813</u>	<u>\$ 813</u>	<u>\$ -</u>	<u>-</u>
INTERNATIONAL				
Course Fee	\$ 1,366	\$ 1,366	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 1,412</u>	<u>\$ 1,412</u>	<u>\$ -</u>	<u>-</u>

International on-line rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% of the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. This is consistent with the same methodology and strategy used for programs and courses with a traditional delivery method.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

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Health Science Center

FY 2026-27 Annual Tuition and Fees

Online Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
<u>HEALTH INFORMATICS AND INFORMATION MANAGEMENT</u>				
IN-STATE				
Course Fee	\$ 523	\$ 611	\$ 88	16.8%
Online Support	50	50	-	-
Total	<u>\$ 573</u>	<u>\$ 661</u>	<u>\$ 88</u>	<u>15.4%</u>
OUT-OF-STATE				
Course Fee	\$ 574	\$ 611	\$ 37	6.4%
Online Support	50	50	-	-
Total	<u>\$ 624</u>	<u>\$ 661</u>	<u>\$ 37</u>	<u>5.9%</u>
INTERNATIONAL				
Course Fee	\$ 1,046	\$ 1,222	\$ 176	16.8%
Online Support	50	50	-	-
Total	<u>\$ 1,096</u>	<u>\$ 1,272</u>	<u>\$ 176</u>	<u>16.1%</u>
<u>NURSING DOCTORATE</u>				
IN-STATE				
Course Fee	\$ 627	\$ 640	\$ 13	2.0%
Online Support	50	50	-	-
Total	<u>\$ 677</u>	<u>\$ 690</u>	<u>\$ 13</u>	<u>1.9%</u>
OUT-OF-STATE				
Course Fee	\$ 686	\$ 707	\$ 21	3.0%
Online Support	50	50	-	-
Total	<u>\$ 736</u>	<u>\$ 757</u>	<u>\$ 21</u>	<u>2.8%</u>
INTERNATIONAL				
Course Fee	\$ 1,254	\$ 1,279	\$ 25	2.0%
Online Support	50	50	-	-
Total	<u>\$ 1,304</u>	<u>\$ 1,329</u>	<u>\$ 25</u>	<u>1.9%</u>
<u>PHARMACY CERTIFICATE - 6 hours per Semester - 12 hours total</u>				
IN-STATE				
Course Fee	\$ 689	\$ 703	\$ 14	2.0%
Online Support	50	50	-	-
Total	<u>\$ 739</u>	<u>\$ 753</u>	<u>\$ 14</u>	<u>1.9%</u>
OUT-OF-STATE				
Course Fee	\$ 1,018	\$ 1,038	\$ 20	2.0%
Online Support	50	50	-	-
Total	<u>\$ 1,068</u>	<u>\$ 1,088</u>	<u>\$ 20</u>	<u>1.9%</u>
INTERNATIONAL				
Course Fee	\$ 1,378	\$ 1,406	\$ 28	2.0%
Online Support	50	50	-	-
Total	<u>\$ 1,428</u>	<u>\$ 1,456</u>	<u>\$ 28</u>	<u>1.9%</u>

International on-line rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% of the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. This is consistent with the same methodology and strategy used for programs and courses with a traditional delivery method.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

UT Southern
FY 2026-27 Annual Tuition and Fees
Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,930	\$ 10,228	\$ 298	3.0%
Mandatory Fees	1,334	1,374	40	3.0%
Total Tuition and Fees	<u>\$ 11,264</u>	<u>\$ 11,602</u>	<u>\$ 338</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 12,474	\$ 12,848	\$ 374	3.0%
Mandatory Fees	-	629	629	-
Total Tuition and Fees	<u>\$ 12,474</u>	<u>\$ 13,477</u>	<u>\$ 1,003</u>	<u>8.0%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,930	\$ 10,228	\$ 298	3.0%
Non-Resident Tuition	-	-	-	-
Total Out-of-State Tuition	<u>9,930</u>	<u>10,228</u>	<u>298</u>	<u>3.0%</u>
Mandatory Fees	1,334	1,374	40	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 11,264</u>	<u>\$ 11,602</u>	<u>\$ 338</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 12,474	\$ 12,848	\$ 374	3.0%
Non-Resident Tuition	-	-	-	-
Total Out-of-State Tuition	<u>\$ 12,474</u>	<u>\$ 12,848</u>	<u>\$ 374</u>	<u>3.0%</u>
Mandatory Fees	-	629	629	-
Total Out-of-State Tuition and Fees	<u>\$ 12,474</u>	<u>\$ 13,477</u>	<u>\$ 1,003</u>	<u>8.0%</u>
AUXILIARY ENTERPRISES				
<i>Residential students pay a single flat rate for housing and dining services.</i>				
Food Services				
Meal Plan	\$ 4,680	\$ 4,867	\$ 187	4.0%
Housing (Includes Required Meal Plan)				
Double Room	\$ 8,632	\$ 8,977	\$ 345	4.0%
Single Room	\$ 10,400	\$ 10,816	\$ 416	4.0%
Apartments/Oakwood	\$ 11,960	\$ 12,438	\$ 478	4.0%

Restricted students would pay separate rates for housing and dining services.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

University of Tennessee FY 2026-27 Proposed Budget

Appendix: Accounting and Budget Terminology

4

Current Funds

Current funds are available to the university for use in achieving any of its authorized institutional purposes. They include revenues generated by or appropriate for current operations as well as carryovers from previous years set aside for current operations. These funds may be either unrestricted or restricted:

- **Unrestricted** – funds which the university retains full control of their use, or
- **Restricted** – funds which are externally restricted and may be used only in accordance with the purposes established by the provider.

Current Fund Categories

There are two categories of current funds used by UT:

- **Educational and General** – consists of all core functions of the university necessary to support the teaching, research, and public service missions of the university.
- **Auxiliary Enterprises** – self-supporting enterprises which furnish services to students, faculty, and staff. Examples include housing, bookstores, food service, and UT Knoxville Men's Athletics.

Current Fund Revenue Sources

- **Tuition and Fees** – funds collected from students for educational purposes.
- **Appropriations** – primarily funding received from the State of Tennessee to support current operations of the university. Appropriations may also be received from the federal government and from local (city and county) governments.
- **Grants and Contracts** – funds received from governmental (federal, state, local) or non-governmental (private organizations or individuals) entities resulting from grants or contracts entered to furnish goods or services.
- **Sales and Services of Educational Activities** – revenues from the sale of goods or services related to educational activities. Examples include the sale of literary publications, testing services, the sale of agricultural products, theater revenues, clinical services, and band and sports camps.
- **Other Revenues** – revenues not included in the above classifications. Includes gifts from private organizations or individuals' investment income, income from endowments (funds which principal must be maintained inviolate, but which interest income may be expended) not dedicated to a specific expenditure, miscellaneous rentals and sales, and conference revenues.

University of Tennessee FY 2026-27 Proposed Budget

Accounting and Budget Terminology (continued)

4

Functional Area Expenditure Categories

- **Instruction** – expenses for activities that are part of an institution’s instruction program. Expenses for credit and noncredit courses; academic, vocational, and technical instruction; and regular, special, and extension sessions should be included.
- **Research** – expenses for activities specifically organized to produce research, whether commissioned by an agency external to the institution or separately budgeted by an organizational unit within the institution.
- **Public Service** – expenses for activities established primarily to provide non instructional services beneficial to individuals and groups external to the institution. Such activities include community service programs and cooperative extension services.
- **Academic Support** – expenses to provide support for the university’s primary mission of instruction, research, and public service; includes libraries, academic computing support, museums, and academic administration.
- **Student Services** – expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students’ emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, student newspapers, intramural athletics, student organizations, intercollegiate athletics (if the program is not operated as an auxiliary enterprise), counseling and career guidance (excluding informal academic counseling by the faculty), student aid administration, and student health service (if not operated as an auxiliary enterprise).
- **Institutional Support** – expenses related to executive management, fiscal operations, legal services, personnel services, administrative computing, and contractual payments to the UT Foundation, Inc. for the provision of alumni and development programs.
- **Operation and Maintenance of Physical Plant** – expenses for the operation and maintenance of buildings and grounds, utilities, custodial services, and campus security.
- **Scholarships and Fellowships** – expenses for aid to students in the form of monetary grants resulting from selection by the institution or from an entitlement program.

Transfers

- **Mandatory** – transfers from current funds to another fund group arising from a legal binding agreement, primarily the retirement of debt obligations for buildings.
- **Non-mandatory** – transfers from current funds to another fund group made at the discretion of the university. Examples include setting aside funds for the renewal or replacement of equipment, funding institutional match requirements for construction projects, and building long term reserves for future contingencies.

University of Tennessee FY 2026-27 Proposed Budget

Accounting and Budget Terminology (continued)

4

Natural Classification Expenditure Categories

Expenditure categories reflecting types of goods or services: salaries, fringe benefits, non-personnel operating expense, equipment, scholarships, fellowships, utilities, supplies, and contractual services.

Unrestricted Net Assets

Funds designated or reserved for specific purposes such as working capital, revolving funds, encumbrances, and reappropriations. A portion of these funds are maintained as unallocated funds at a level that falls within a certain percentage range of total expenditures and transfers.

- **Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.
- **Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).
- **Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.
- **Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.
- **Unallocated Reserves** – are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

***The University of Tennessee
FY 2026-27 Operating Budget Document***

David L. Miller, Sr. VP and Chief Financial Officer

System Budget Analysis and Planning Office

Jennifer Easley, Associate Vice President
Ruth Merritt, Financial Analyst II
Stephanie Jinkins, Director of Business Services

We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the DTS staff who contribute to the preparation of the University budget.

Knoxville, Space Institute, and Institute of Agriculture

Allen Bolton, Senior Vice Chancellor Finance and Administration
Kim McCulloch, Associate Vice Chancellor Finance and Administration
Keith Thomas, Assistant Vice Chancellor – Budget, Planning & Analysis
Melissa Johnson, Director – Accounting & Financial Compliance
Suzan Thompson, Financial Specialist
Pam Arrowood, Financial Specialist
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Brett Huebner, UTIA Associate Vice Chancellor of Business and Finance
Missy Kitts, UTIA Ag Extension Exec. Director of Business and Finance
Brian Burns, UTIA Ag Experiment Station Interim Exec. Director of Business and Finance
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Health Science Center

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George Ninan, Associate Vice Chancellor, Financial Operations
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UT Department of Technology Solutions

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Shawn Benson, Business Analyst
Chricinda Stephens, Interim DASH HCM Team Leader



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

5.1

Meeting Date: June 30, 2026

Item: **Capital Outlay Funding Requests, FY 2027-28 through FY 2031-32**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

Annually, in accordance with the Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a five-year schedule of capital outlay funding requests. The schedule for FY 2027-28 through FY 2031-32 follows this summary.

The five-year schedule reflects \$1,188,419,000 in requested state funding for capital outlay projects, which is net of the requisite institutional funding match for new construction and for major renovation.

Board Action

The Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

- 1. Approves the schedule of Capital Outlay Funding Requests for FY 2027-28 through FY 2031-32 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;**
- 2. Authorizes the administration to enter into contracts for design and construction of capital outlay projects funded for FY 2027-28 within available funds;**

- 3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital outlay projects funded for FY 2027-28;**
- 4. Authorizes the President to reprioritize the FY 2027-28 and FY 2028-29 project requests as a result of changes in direction from state leadership; and**
- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

5.1

THE UNIVERSITY OF TENNESSEE
CAPITAL OUTLAY PRIORITIES

Priority	Projects	Total Project	Institutional Match	STATE FUNDING				
				FY 27-28	FY 28-29	FY 29-30	FY 30-31	FY 31-32
1	UTS Martin-Andrews Science Hub	60,000,000	3,360,000	56,640,000				
2	UTM Student Health and Counseling Facility	6,900,000	414,000	6,486,000				
3	UTK Interdisciplinary Applied Health Sciences Building	285,100,000	48,467,000	236,633,000				
4	UTHSC Nash 5th Floor Buildout	15,500,000	310,000	15,190,000				
	TOTAL	\$ 367,500,000	\$ 52,551,000	\$ 314,949,000				
5	UTK Interdisciplinary Research Building	373,500,000	63,495,000		310,005,000			
6	UTS Hillside Academic Facility and Residence Hall	24,500,000	9,930,000		14,570,000			
	TOTAL	\$ 398,000,000	\$ 73,425,000		\$ 324,575,000			
7	UTK Interdisciplinary Academic Building	428,500,000	72,845,000			355,655,000		
8	UTHSC Research Modernization	83,000,000	3,000,000			80,000,000		
	TOTAL	\$ 511,500,000	\$ 75,845,000			\$ 435,655,000		
9	UTM Fine Arts and Media Entrepreneurship Center	75,000,000	4,080,000				70,920,000	
	TOTAL	\$ 75,000,000	\$ 4,080,000				\$ 70,920,000	
10	UTC Satellite Chiller Plant	46,000,000	3,680,000					42,320,000
	TOTAL	\$ 46,000,000	\$ 3,680,000					\$ 42,320,000
	GRAND TOTAL	\$ 1,398,000,000	\$ 209,581,000					\$ 1,188,419,000

5.1

PRIORITIES

Capital Outlay

FY 2027-28

UTS Martin-Andrews Science Hub - \$60,000,000 *Total Project*

Construction of a new science building connecting Martin Hall to Andrews Science Building while also renovating both buildings. This new complex will house the Nursing, Biology, and Chemistry departments.

UTM Student Health and Counseling Facility - \$6,900,000 *Total Project*

Construction of a new Student Health and Counseling Center.

UTK Interdisciplinary Applied Health Sciences Building - \$285,100,000 *Total Project*

Construction of a new academic space for the College of Education, Health, and Human Sciences to replace the Jesse Harris building. The project includes the demolition of the Jesse Harris building.

UTHSC Nash 5th Floor Buildout - \$15,500,000 *Total Project*

Complete the 5th Floor of the Nash Research Building to build out laboratory and office space.

FY 2028-29

UTK Interdisciplinary Research Building - \$373,500,000 *Total Project*

Construction of an interdisciplinary STEM research building including the demolition of Buehler Hall and a portion of Dabney Hall.

UTS Hillside Academic Facility and Residence Hall - \$24,500,000 *Total Project*

Construction of a new academic space for the Humanities and Business departments. A residential space will be built on the upper levels.

FY 2029-30

UTK Interdisciplinary Academic Building - \$428,500,000 *Total Project*

Construction of a new academic space to consolidate Arts and Humanities including general classroom and study spaces.

UTHSC Research Modernization - \$83,000,000 *Total Project*

Renovations to existing laboratory spaces to include new technology and equipment across various campus buildings.

FY 2030-31

UTM Fine Arts and Media Entrepreneurship Center - \$75,000,000 *Total Project*

Expansion and renovation of the existing Fine Arts facility to house the Departments of Visual Arts, Theatre, and Music along with Dance and the Department of Mass Media and Strategic Communication.

FY 2031-32

UTC Satellite Chiller Plant - \$46,000,000 *Total Project*

New chiller plant to expand the campus capacity for existing and future facilities.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

5.2

Meeting Date: June 30, 2026

Item: **Capital Maintenance Funding Requests, FY 2027-28 through FY 2031-32**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

Annually, in accordance with the Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a five-year schedule of capital maintenance funding requests. The schedule for FY 2027-28 through FY 2031-32 follows this memorandum and reflects \$486,695,000 in requested state funding for capital maintenance projects.

Board Action

The Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

- 1. Approves the schedule of Capital Maintenance Funding Requests for FY 2027-28 through FY 2031-32 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;**
- 2. Authorizes the administration to enter contracts for design and construction of capital maintenance projects funded for FY 2027-28 within available funds;**
- 3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital maintenance projects funded for FY 2027-28;**
- 4. Authorizes the President to reprioritize the FY 2027-28 and FY 2028-29 project requests as a result of changes in direction from state leadership; and**

- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

5.2

**THE UNIVERSITY OF TENNESSEE
CAPITAL MAINTENANCE PRIORITIES
STATE APPROPRIATIONS**

Priority	Projects	FY 27-28	FY 28-29	FY 29-30	FY 30-31	FY 31-32
1	UTK Campus Infrastructure Upgrades PH II	9,650,000				
2	UTHSC 930 Madison Mechanical Upgrades	8,900,000				
3	UTC Patten Chapel Stabilization	10,850,000				
4	UTM South Chiller Plant Replacement	5,000,000				
5	UTS Reveille House Upgrades	3,800,000				
6	UTK Elevator Upgrades PH I	6,900,000				
7	UTHSC Campus Restroom Upgrades	3,300,000				
8	UTM Campus Fire Alarm Replacement	1,700,000				
9	UTC Building Envelope Repairs PH III	5,300,000				
10	UTHSC Cancer Research Building System Upgrades	2,500,000				
11	UTK Communication-Student Services Repairs	6,400,000				
12	UTM Multiple Building Roof Replacements	6,000,000				
13	UTK Agriculture Campus Water Line Repairs PH I	12,200,000				
14	UTM Multiple Building Envelope Repairs	4,200,000				
15	UTK HVAC Improvements PH I	8,500,000				
16	UTHSC Campus Auditorium Upgrades	5,500,000				
17	UTK HVAC Improvements PH II	6,400,000				
18	UTHSC Multiple Building Masonry Repairs PH I	5,500,000				
19	UTK HVAC Improvements PH III	14,400,000				
20	UTK Elevator Upgrades PH II	7,500,000				
	Total	\$ 134,500,000				
1	UTC Cadek Hall Upgrades		11,600,000			
2	UTS Johnston Center Upgrades PH III		2,200,000			
3	UTK Morgan Hall Mechanical System Upgrades		20,700,000			
4	UTHSC Multiple Building Masonry Repairs PH II		5,600,000			
5	UTM North Plant Chiller Replacement		5,500,000			
6	UTK Multiple Buildings Autoclave Repair and Replacement		5,300,000			
7	UTC Building Envelope Repairs PH IV		4,750,000			
8	UTHSC Central Boiler Plant Controls Upgrades		3,200,000			
9	UTK HPER Exterior Drainage Improvements		10,100,000			
10	UTC Patten and Danforth Chapel Stabilization		9,000,000			
11	UTM Elam Center Systems Improvements		4,500,000			
12	UTK Multiple Building Chilled Water System Improvements		6,200,000			
13	UTHSC Coleman HVAC Upgrades		3,800,000			
14	UTK UTSI Infrastructure Upgrades PH III		17,000,000			
15	UTK Andy Holt Tower Exterior Envelope Improvements		12,200,000			
16	UTHSC Multiple Building Interior Repairs		11,500,000			
	TOTAL		\$ 133,150,000			
	TOTAL FY 29-30			\$ 81,520,000		
	TOTAL FY 30-31				\$ 72,875,000	
	TOTAL FY 31-32					\$ 64,650,000
	GRAND TOTAL					\$ 486,695,000

5.2

PRIORITIES

Capital Maintenance FY 2027-2028

UTK Campus Infrastructure Upgrades PH II - \$9,650,000

Repair and replace existing infrastructure components related to underground utilities for water and steam at the Agriculture campus.

UTHSC 930 Madison Mechanical Upgrades - \$8,900,000

Replacement of existing end of life mechanical system and components.

UTC Patten Chapel Stabilization - \$10,850,000

Structural stabilization including masonry repairs and settlement mitigation.

UTM South Chiller Plant Replacement - \$5,000,000

Replacement of the chiller system in the South plant.

UTS Reveille House Upgrades - \$3,800,000

Repairs and replacement of all exterior building components along with electrical system upgrades and interior finish repairs.

UTK Elevator Upgrades PH I - \$6,900,000

Upgrade elevators in various buildings on campus.

UTHSC Campus Restroom Upgrades - \$3,300,000

Upgrade restrooms in various buildings on campus for code compliance and repairs along with minor room reconfigurations.

UTM Campus Fire Alarm Replacement - \$1,700,000

Upgrades to the fire alarm systems in multiple buildings across the campus.

UTC Building Envelope Repairs PH III - \$5,300,000

Repairs and maintenance of exterior building components for facades, openings, and roofing systems.

UTHSC Cancer Research Building System Upgrades - \$2,500,000

Replacement of existing mechanical system and components.

UTK Communication-Student Services Repairs - \$6,400,000

Repair water intrusion issues around the building envelope along with correction of site issues at utility entrance into the buildings.

UTM Multiple Building Roof Replacements - \$6,000,000

Roof replacements and restoration at multiple buildings across campus.

UTK Agriculture Campus Water Line Repairs PH I - \$12,200,000

Replacement and rework water service mains and other related utility lines serving the Agriculture campus.

UTM Multiple Building Envelope Repairs - \$4,200,000

Repair and replace exterior building system components.

UTK HVAC Improvements PH I - \$8,500,000

Replacement of existing mechanical system components in multiple buildings.

UTHSC Campus Auditorium Upgrades - \$5,500,000

Upgrades to the campus auditoriums for code compliance and better functionality.

UTK HVAC Improvements PH II - \$6,400,000

Replacement of existing mechanical system components in multiple buildings.

UTHSC Multiple Building Masonry Repairs PH I - \$5,500,000

Repair masonry system and structural components at the Coleman Building and Hyman Administration Building.

UTK HVAC Improvements PH III - \$14,400,000

Replacement of existing mechanical system components in multiple buildings.

UTK Elevator Upgrades PH II - \$7,500,000

Upgrade elevators in various buildings on campus.

Capital Maintenance FY 2028-2029

UTC Cadek Hall Upgrades - \$11,600,000

Upgrades and repairs to interior and exterior building systems including roof replacement and elevator upgrades, minor room reconfigurations, and code related issues.

UTS Johnston Center Upgrades PH III - \$2,200,000

Upgrades include the replacement of the roof, replacement of the mechanical system, and correction of code issues with the floor in the Alexander Auditorium. Additionally, the work includes upgrades to the second floor entrance.

UTK Morgan Hall Mechanical System Upgrades - \$20,700,000

Replacement of existing mechanical system and components.

UTHSC Multiple Building Masonry Repairs PH II - \$5,600,000

Repair masonry system components at the Johnson Building and Link Building.

UTM North Plant Chiller Replacement - \$5,500,000

Replacement of the chiller system.

UTK Multiple Buildings Autoclave Repair and Replacement - \$5,300,000

Replacement of autoclaves, support utilities, and minor room configurations to accommodate upgrades across multiple buildings.

UTC Building Envelope Repairs PH IV - \$4,750,000

Repair and replace exterior building system components including roofing systems.

UTHSC Central Boiler Plant Controls Upgrades - \$3,200,000

Upgrades to the Central Boiler Plant including the replacement of the controls.

UTK HPER Exterior Drainage Improvements - \$10,100,000

Perform water diversion and water proofing at the Health, Physical Education, and Recreation (HPER) Building.

UTC Patten and Danforth Chapel Stabilization - \$9,000,000

Masonry and structural component repairs.

UTM Elam Center Systems Improvements - \$4,500,000

Replacement of mechanical, plumbing, and electrical systems and components.

UTK Multiple Building Chilled Water System Improvements - \$6,200,000

Replacement of the chiller system.

UTHSC Coleman HVAC Upgrades - \$3,800,000

Replacement of existing mechanical system components and building controls in the Coleman Building.

UTK UTSI Infrastructure Upgrades PH III - \$17,000,000

Repair and replace existing infrastructure components including sewer, domestic water line, chilled water, steam, and condensate lines throughout various locations on the campus.

UTK Andy Holt Tower Exterior Envelope Improvements - \$12,200,000

Repair and replace windows and exterior building system components including roofing systems.

UTHSC Multiple Building Interior Repairs - \$11,500,000

Upgrade building interior finishes and lighting in multiple buildings on campus.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

5.3

Meeting Date: June 30, 2026

Item: **Capital Demolition Funding Requests, FY 2027-28**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

In accordance with Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration has developed a schedule of capital demolition funding requests. The schedule for FY 2027-28 follows this summary and reflects \$5,405,000 in requested state funding for the capital demolition projects.

Board Action

The Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

- 1. Approves the schedule of Capital Demolition Funding Requests for FY 2027-28 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;**
- 2. Authorizes the administration to enter into contracts for capital demolition projects within available funds;**
- 3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital demolition projects funded for FY 2027-28;**
- 4. Authorizes the President to reprioritize the FY 2027-28 project requests as a result of changes in direction from state leadership; and**
- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

The University of Tennessee
FY 2027-2028 Demolition Project Requests
(Not included in Outlay Requests)

5.3

		AMOUNT
UTC Doctors Building	\$	1,575,000
UTK Concord Campus Demolition	\$	3,210,000
UTK UTSI Water Treatment Plant	\$	321,000
UTS 204 South 5th Street	\$	90,000
UTS 420 West Jefferson Street	\$	125,000
UTS 611 West Jefferson Street	\$	84,000
Totals	\$	5,405,000

Demolition Projects FY 2027-28

UTC Doctors Building - \$1,575,000

Demolition of the Doctor's Building and all related work to complete the project.

UTK Concord Campus Demolition - \$3,210,000

Demolish the Concord Campus buildings including abatement, site cleanup, utility capping, stormwater compliance, and all related work to complete the project.

UTK UTSI Water Treatment Plant - \$321,000

Demolish the Water Treatment Plant including abatement, site cleanup, utility capping, stormwater compliance, and all related work to complete the project.

UTS 204 South 5th Street - \$90,000

Demolition of the house at 204 South 5th Street and all related work to complete the project.

UTS 420 West Jefferson Street - \$125,000

Demolition of the house and barn at 420 West Jefferson Street and all related work to complete the project.

UTS 611 West Jefferson Street - \$84,000

Demolition of the house at 611 West Jefferson Street and all related work to complete the project.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 30, 2026

Item: **Election of the Chair of the Board**

Type: Action

Background Information

Section 2.2 of the Bylaws provides the following:

The Chair shall be elected at the Annual Meeting to serve a two-year term, beginning July 1 of the year of election and ending June 30 of the second succeeding year, and until a successor is elected. The Chair may be elected to serve no more than three (3) consecutive terms except upon an affirmative roll-call vote of a majority of the total voting membership of the Board.

Board Action

The Board shall elect from its voting appointed members a Chair to serve for a term beginning on July 1, 2026 and ending June 30, 2028. Decosta Jenkins, Chair of the Audit and Compliance Committee, will open the floor for nominations.

6.1



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 30, 2026

Item: **Appointment of Standing Committees and Committee Chairs**

Type: Action

Background Information

Under Section 4.13 of the Bylaws, except as otherwise provided for the student and faculty members of the Education, Research, and Service Committee, the Board of Trustees shall appoint the members and chairs of the standing committees. Appointments shall be made at the Annual Meeting for a two-year term, beginning July 1 of the year of appointment and ending June 30 of the second succeeding year.

No member may serve more than three (3) consecutive terms as chair of the same committee except upon an affirmative roll-call vote of a majority of the total voting membership of the Board.

Board Action

The Board of Trustees shall appoint the members and chairs of the standing committees to serve for a term beginning on July 1, 2026 and ending June 30, 2028.

6.2

To be provided

6.2



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

MEMORANDUM

TO: Members of the Executive Committee of the Board of Trustees

FROM: John Compton, Chair of the Board

DATE: June 25, 2026

SUBJECT: 2025 Annual Performance Review of President Randy Boyd

Following the Policy on Presidential Performance Reviews (BT0027), I have conducted an annual review of President Randy Boyd's performance. The purposes of the annual performance review are: (1) to enable the President to enhance his performance and leadership; (2) to promote good communications and strong working relationships between the President, the Board of Trustees (the "Board"), and University constituencies; (3) to enable the President and Board to set mutually agreeable goals; and (4) to inform Board decisions on compensation and other terms of employment for the President.

I. The Review Process

- A. As required by the Board Policy, President Boyd prepared a written self-assessment statement (See [Attachment 1](#)).
- B. Additionally, President Boyd shared with the Board the following items:
 - Year-end performance results measured against the 2025 Objectives, as presented at the Executive Committee meeting held on January 9, 2026 (See [Attachment 2](#)); and
 - The 2026 Objectives, as presented at the Board's Winter Meeting held on February 27, 2026 (See [Attachment 3](#)).
- C. The views of University constituencies, Chancellors and other senior administrative staff, and Trustees were solicited through an electronic survey. A total of 96 individuals responded to the survey, representing an aggregate response rate of approximately 76%. Nearly 95% of respondents rated President Boyd's performance as exceeding expectations (See [Attachment 4](#)).

Of the categories measured, he received the highest ratings for: (i) providing visionary leadership; (ii) articulating strategic long-term goals for the University system; (iii) demonstrating integrity; (iv) providing leadership that sustains strong relationships with legislative officials and state and federal agencies; and (v) serving as an effective spokesperson for public higher education in Tennessee. Notably, both the overall approval rating and the highest performance categories remained generally consistent with previous results during his presidency.

- D. Chancellors and other members of the senior administrative staff had an opportunity to request a personal interview. I have enjoyed the selective conversations, and they have been confirmatory of his outstanding leadership and their shared visions.
- E. As required under the Board Policy, I also solicited feedback on President Boyd's performance from Tennessee Speaker of the House Cameron Sexton and Lieutenant Governor and Speaker of the Senate Randy McNally. Both officials expressed strong support for President Boyd, citing his leadership, the University's collaborative approach, and the positive outcome related to the new College of Medicine building for the UT Health Science Center. Lt. Governor McNally is also pleased by the University's efforts to grow UT Southern. Speaker Sexton praised President Boyd's strong team and encouraged continued progress on the three-year degree option, which he was glad to see on the upcoming Board agenda.
- F. I met with President Boyd on June 8, 2026, to discuss his performance and goals, with Trustee Decosta Jenkins (Chair, Audit and Compliance Committee) and Trustee Bill Rhodes (Chair, Finance and Administration Committee) present as observers in the review process. They were provided a copy of this report and advised of the opportunity to submit a separate written assessment of the President's performance.

II. Review Period and Performance

This performance review covers the period from January 1, 2025 through December 31, 2025.

III. Evaluation of Overall Performance as Chief Executive Officer of the UT System

The self-evaluation and various reports prepared by President Boyd provide a thorough review of the goals and results achieved during the last calendar year. Rather than repeat those details here, I want to highlight several results that are especially important from a strategic, systemwide perspective and closely tied to the University's core mission of education, discovery, and outreach.

Student Access, Enrollment, and Success

The University expanded its educational footprint while improving student outcomes. Fall 2025 enrollment reached a UT System record of 64,866 students, a 4.4% gain over the prior year. First-year retention climbed to a system-high 85.5%, and 4- and 6-year graduation rates rose by 5.6% and 1.4%, respectively.

Further, the University made measurable progress on affordability and access. UT Promise enrollment increased to 1,765 students, up 40% from the prior year, reflecting stronger outreach, closer coordination with campuses and partners, and a continued commitment to student access.

President Boyd also presented to the Board campus-specific 2030 enrollment plans developed under his oversight, a crucial step in translating long-term goals into institution-level accountability.

Research, Innovation, and National Competitiveness

The University strengthened its research position in 2025 through several important actions. Most notably, UT-Battelle secured a five-year renewal to continue managing Oak Ridge National Laboratory through at least 2030. This achievement reinforces the University's national standing and preserves an extraordinary platform for research partnership, talent development, and economic impact.

In 2025, the University of Tennessee Health Science Center also earned the prestigious R1 designation from the Carnegie Classification of Institutions of Higher Education.[®] R1 universities drive economic growth, job creation, and the recruitment of top-tier talent. Together with UT Knoxville's long-standing R1 status, this distinction places the UT System among only 14 public university systems with more than one R1 institution.

Through the University of Tennessee Research Foundation (UTRF), the University continued to build commercialization and innovation capacity. Work completed in 2025 laid the groundwork for the 2026 launch of UT Ventures, an alumni angel investment network, and UTRF expanded its Entrepreneurial Fellows program.

These efforts align well with the newly adopted strategic priority to drive research and innovation and position the University to compete more aggressively for research funding, talent, partnerships, and translational impact in the years ahead.

Outreach, Engagement, and Statewide Impact

President Boyd's 2025 agenda also reflected the University's broad responsibility to serve the people of Tennessee. The Grand Challenges Summit convened more

than 400 participants from across the UT System, government, and community organizations to address key statewide issues. The Substance Misuse and Addiction Resource of Tennessee (SMART) initiative assisted 87 counties – 92% of Tennessee counties – in responding to the overdose crisis and managing opioid settlement resources. In addition, the UT Institute of Agriculture, in collaboration with the Tennessee Department of Agriculture, the Tennessee Farm Bureau, and the UT Institute for Public Service, established the UT Farmland and Forestry Preservation Institute and launched STEMOVATE, which is bringing STEM learning opportunities to classrooms in 21 counties, with plans for broader statewide reach.

These efforts demonstrate strong institutional momentum and a clear emphasis on tangible public value. They also underscore President Boyd's continued strength in positioning the University as an engine of service, problem-solving, and partnership across the state.

Administrative, Financial, and Advocacy Achievements

Several accomplishments in 2025 were especially important because they strengthened the University's long-term capacity to execute. Under President Boyd's leadership, the University:

- completed national searches and successfully installed new Chancellors for UT Chattanooga and UT Southern;
- advanced continuity planning and enterprise risk readiness across the system;
- secured state policy changes that allow institutions greater flexibility to plan capital projects and seek debt financing for academic facilities; and
- obtained record state capital support, including \$165.2 million for the new chemistry building at UT Knoxville and nearly \$60 million for a new business building at UT Martin.

In addition, the Division of Government Relations, Advocacy, and Economic Development secured 22 state partnerships with 11 partners in 2025, totaling approximately \$57 million in recurring and non-recurring funding. These wins are strategically significant not only for their immediate value, but also for the long-term capacity they create for the University.

Strategic Planning for the Next Phase of the Greatest Decade

One of the most consequential efforts of 2025 was the stakeholder engagement and planning that culminated in the Be One UT Strategic Plan 2025-2030 (See [Attachment 5](#)). Although the Board's final approval occurred in February 2026, the substantial work of listening, prioritizing, and organizing the University's systemwide direction took place during the review period.

The plan provides a clear framework built around four **strategic priority areas**: Accelerate Access, Academic Excellence & Student Success; Drive Research & Innovation; Fuel the Workforce of Tennessee and Beyond; and Advance Community Engagement; supported by four **priority enablers**: Develop Talent to Advance Our Mission; Administrative Excellence; Advocacy & Investment; and Infrastructure Modernization.

This strategic plan is an important accomplishment in its own right. More importantly, it serves as a roadmap for the rest of the decade and provides a clear framework for measuring progress and performance across the UT System.

IV. Goals for 2026 and Areas of Strategic Focus

President Boyd presented the 2026 Objectives to the Board for review and discussion at the Winter Meeting on February 27, 2026. These objectives align the University's near-term work with the newly adopted strategic plan and identify initiatives intended to build momentum toward its 2030 targets. His self-assessment also highlights several areas he intends to emphasize in the coming year.

In addition, I believe the following areas warrant particular attention in 2026.

Execute the Be One UT Strategic Plan

With the strategic plan now in place, the most important work for 2026 is disciplined execution. President Boyd should ensure that the strategic priorities and enablers are translated into clear accountability, thoughtful sequencing, and regular measurement against key performance indicators. The imperative now is not to add too many new initiatives, but to sustain an enterprise-wide focus on the actions most likely to advance the stated goals and the University's trajectory.

In particular, the President should continue building a culture in which the strategic plan serves as an operating framework that includes aligning leadership expectations, management reporting, and resource allocation with the plan's priorities and measures.

To that end, two priority enablers should be a key focus for 2026.

- Advance Enterprise Systems and Modernization. In support of the University's **Administrative Excellence** priority, President Boyd should maintain a disciplined focus on major enterprise systems and the quality of execution surrounding them across the UT System. Although month-end closings and other aspects of DASH performance have improved, additional progress is needed to ensure the ERP system is not merely

operational, but fully capable of meeting campus and institute needs. In 2026, this work should remain a top leadership priority, with continued emphasis on governance, accountability, execution quality, and end-user experience so these investments yield stronger performance, better information, and greater institutional confidence.

That discipline will also be important as the University advances other major initiatives, including DASH Research and the launch of the Oracle Student Information System (SIS) and Student Financial Aid (SFA) platforms. Given the scale and significance of these efforts, success will require careful planning, strong coordination, and close attention to implementation. If executed well, these systems will strengthen operations, improve the quality and accessibility of institutional information, and further support data-informed decisions across the UT System.

- Human Resources Leadership and Employee Experience. Following several excellent additions to the UT System's senior leadership team, President Boyd has another meaningful opportunity in 2026 to move the **Develop Talent to Advance Our Mission** priority enabler forward by appointing an accomplished Human Resources leader. A central charge for this leader should be to continue listening to employees and translating that feedback into strategic, systemwide improvements that enhance the employee experience and support the success and well-being of faculty and staff across the UT System.

Position UT as a Leader in AI Innovation in Higher Education

Building on President Boyd's optimistic leadership and his strength in thinking big and setting ambitious goals, UT has an opportunity to help shape the future of higher education through the use of artificial intelligence (AI). Embracing that opportunity would reflect the University's commitment to being **Nimble and Innovative** and position UT as a national model for responsible AI adoption. President Boyd should champion this effort, by setting a bold vision and challenging the University community to apply AI where appropriate to strengthen teaching, learning, student support, research, and operations across the UT System. With strong governance, ethical guardrails, and a mission-driven focus, AI can help the University better serve students, personalize support at scale, strengthen academic and institutional effectiveness, and prepare graduates to thrive – and lead – in a rapidly changing world.

Public Confidence

Higher education continues to operate in an environment in which public perception, affordability, and policy expectations matter greatly. President Boyd has been an effective advocate for the University and for public higher education

in Tennessee. That leadership will carry added importance as Tennessee prepares for a change in governor and a new administration. In 2026, continued attention should be given to clearly communicating the University's value proposition— student opportunity, workforce preparation, research impact, rural health and community benefit, and responsible stewardship of public resources. This will be especially important for sustaining confidence, investment, and strong relationships during a period of transition.

On behalf of the Board of Trustees, I want to express our deep appreciation to Randy for his leadership, for all that has been accomplished during this review period, and for the strong and collaborative relationships he has built with the Board and all constituencies across the University community. We are grateful for your commitment and service to The University of Tennessee.

Respectfully submitted,



John Compton, Chair

Supporting Materials

- Attachment 1 – President Boyd's Self-Assessment (2025)
- Attachment 2 – 2025 Objectives and Results
- Attachment 3 – 2026 Objectives
- Attachment 4 – Constituent Survey Results
- Attachment 5 – Be One UT Strategic Plan 2025-2030



THE UNIVERSITY OF TENNESSEE SYSTEM

OFFICE OF THE PRESIDENT

RANDY BOYD
President

MEMORANDUM

To: John Compton, Board Chair
 From: Randy Boyd, President
 Date: June 2, 2026
 RE: 2025 Performance Review - Self-assessment

Thank you for giving me yet another year to serve my alma mater and our state as President of the University of Tennessee. As I have shared many times, it is the honor of my life. In this self-assessment, I want to avoid repeating too much of what was already covered in the 2025 Objectives year-end report and my annual performance survey results. Instead, I want to focus on a few areas that I will work to improve.

However, from a university-wide perspective, I will say simply that 2025 was arguably our best year of the decade: record enrollments at every campus, record retentions, and record graduations; major new capital investments, including what was then a record state commitment to the UT Knoxville chemistry building; renewal of the UT-Battelle contract to manage the Oak Ridge National Laboratory for another five years; development of a strategic plan for the balance of the decade; and the hiring of two new chancellors! Last year's accomplishments established a solid foundation for finishing the decade.

Regarding my survey results, I assumed that I would slip a little below last year's high ratings, but, in fact, they improved. On the overall performance question, 84% strongly agreed and 11% agreed that my performance exceeded expectations, for a combined 95% positive rating. My highest-rated areas were integrity (93% strongly agree), spokesperson for higher education (94% strongly agree), legislative and government relations (92% strongly agree), and visionary leadership (91% strongly agree). I am grateful to everyone who took the time to provide feedback and for their many positive comments.

Turning to my takeaways from the survey and the earlier McLean survey, there are several areas I want to improve. These are personal priorities that align with the 2026 Objectives and the Be One UT Strategic Plan and key performance indicators (2030 Strategic Plan), but they are distinct from them.

- As always, there is a desire for me to be in more places and be more visible. While it would be difficult to travel the state more than I already do, I can engage more with students, faculty, and staff during my frequent campus visits.

Memorandum

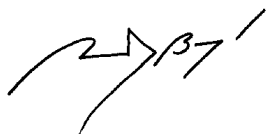
Page 2

- The initiatives, accomplishments, and metrics I discuss all support our 2030 Strategic Plan and key performance indicators; however, I can do a better job of making those connections more clear. I will emphasize that alignment through memos, Monday notes, town halls, and other opportunities.
- In 2026 and likely for the next several years, one of the most serious concerns facing higher education in Tennessee is declining lottery and gaming funds. I need to be at the table and work closely with the Tennessee Higher Education Commission and the next administration to provide advice and advance solutions.
- Relatedly, for the first time as President, there will be a new Governor and new administration. I will need to ensure that we have at least as strong relationships as those we have had with Governor Lee and his administration. Building these relationships at every level will require significant time and effort.
- Our success is rooted in our people and the culture we have built. I need to keep strengthening both our team and our Be One UT values. We will continue to invest even more in programs to develop our people.
- Succession planning has been uneven and modest, and we need to develop a much more robust plan for senior leadership at both the system and campus levels.

Looking forward, we have already made great progress on our 2026 objectives. While each objective is important, I am particularly excited about the initiative we plan to bring to the Board for consideration: a new 90-credit-hour bachelor's degree program (name pending). This degree model will help students graduate with less debt, enter meaningful employment sooner, and help employers and the state meet critical workforce needs more quickly.

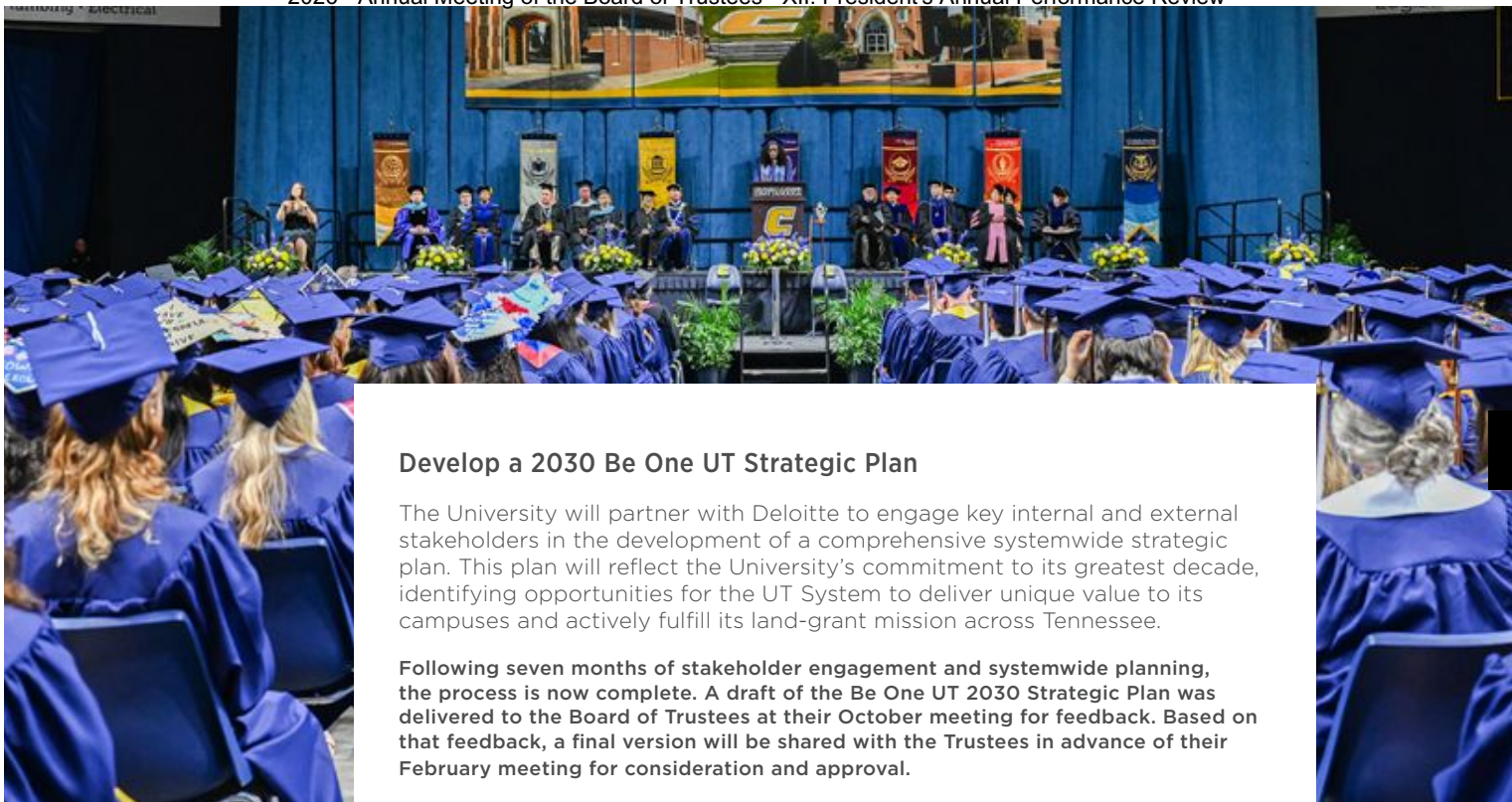
I am grateful for your trust and the support for me personally in this role, and I look forward to our future together. I welcome any feedback on my performance and areas where I can improve.

Thank you,

A handwritten signature in black ink, appearing to be 'R. B. T.', written in a cursive style.

2025 OBJECTIVES





7

**ENHANCING
EDUCATIONAL
EXCELLENCE**

Develop a 2030 Be One UT Strategic Plan

The University will partner with Deloitte to engage key internal and external stakeholders in the development of a comprehensive systemwide strategic plan. This plan will reflect the University’s commitment to its greatest decade, identifying opportunities for the UT System to deliver unique value to its campuses and actively fulfill its land-grant mission across Tennessee.

Following seven months of stakeholder engagement and systemwide planning, the process is now complete. A draft of the Be One UT 2030 Strategic Plan was delivered to the Board of Trustees at their October meeting for feedback. Based on that feedback, a final version will be shared with the Trustees in advance of their February meeting for consideration and approval.

Expand UT’s Educational Footprint While Enhancing Student Outcomes

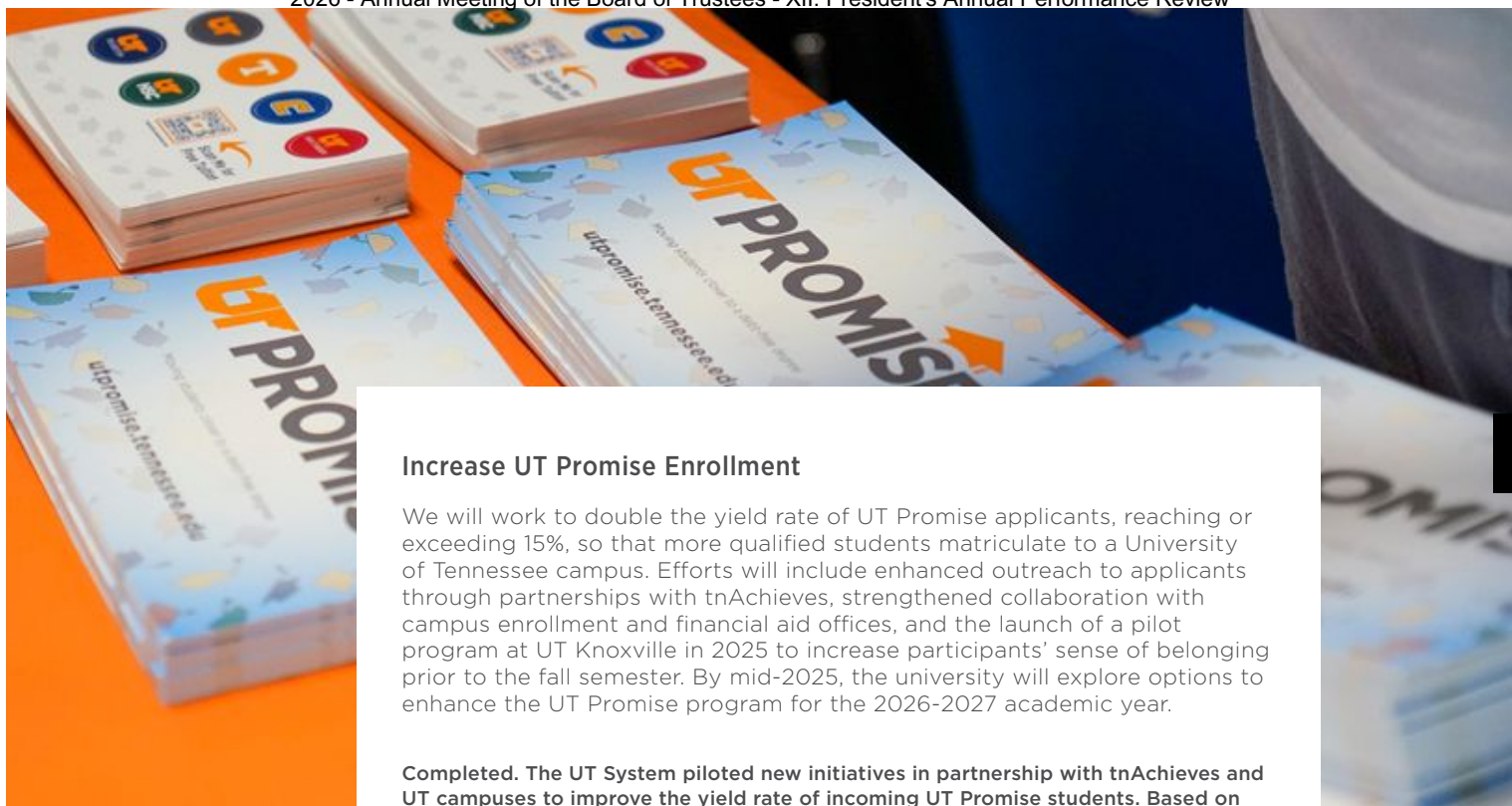
Completed. The University of Tennessee, through the collective effort of the campuses, continues to drive workforce and economic growth in Tennessee by providing students with the education, training and innovation needed for the state’s most in-demand jobs. To achieve UT’s 2030 enrollment goal, the University aims to:

- Grow total enrollment by 2.25%, reaching 63,547 students systemwide by fall 2025—a record high.
Official systemwide enrollment reached another record high of 64,866 for fall 2025, a 4.4% increase from the previous year.
- Increase fall 2025 first-year retention by 0.5%, achieving a record high of 86%.
Systemwide first-year retention set another record, reaching 85.5% this fall, marking a 0.3% increase from the previous year.
- Improve the university’s four-year graduation rate by 1%, reaching 52.85% by fall 2025—another record high.
The UT System’s graduation rates also set new records, with the 4-year graduation rate reaching 57.7, up 5.6% increase from fall 2024, and the 6-year graduation rate moving up to 65.6%, a 1.4% increase from the previous year.

Deliver Campus 2030 Enrollment Plans

The UT System will collaborate with campus leaders to develop strategic enrollment plans in support of the goal of reaching 71,000 students by 2030. These plans will be presented to the Board of Trustees in 2025, with UT Knoxville and UT Martin presenting at the June board meeting and UTHSC, UT Southern, and UT Chattanooga presenting at the October board meeting.

Completed. The UT Knoxville and UT Martin strategic enrollment plans were presented at the June 30 meeting of the Education, Research and Service Committee of the UT Board of Trustees. The strategic enrollment plans for UT Southern, UT Chattanooga, and the UT Health Science Center were presented to the Board at the Fall 2025 meeting.



ENHANCING EDUCATIONAL EXCELLENCE

Increase UT Promise Enrollment

We will work to double the yield rate of UT Promise applicants, reaching or exceeding 15%, so that more qualified students matriculate to a University of Tennessee campus. Efforts will include enhanced outreach to applicants through partnerships with tnAchieves, strengthened collaboration with campus enrollment and financial aid offices, and the launch of a pilot program at UT Knoxville in 2025 to increase participants' sense of belonging prior to the fall semester. By mid-2025, the university will explore options to enhance the UT Promise program for the 2026-2027 academic year.

Completed. The UT System piloted new initiatives in partnership with tnAchieves and UT campuses to improve the yield rate of incoming UT Promise students. Based on those efforts, UT Promise enrollment reached 1,765 students in the fall, a 40% increase from the fall 2024 total of 1,261. The University has also piloted efforts to give campuses greater autonomy over community service and mentorship coordination, aiming to increase student engagement and sense of belonging.

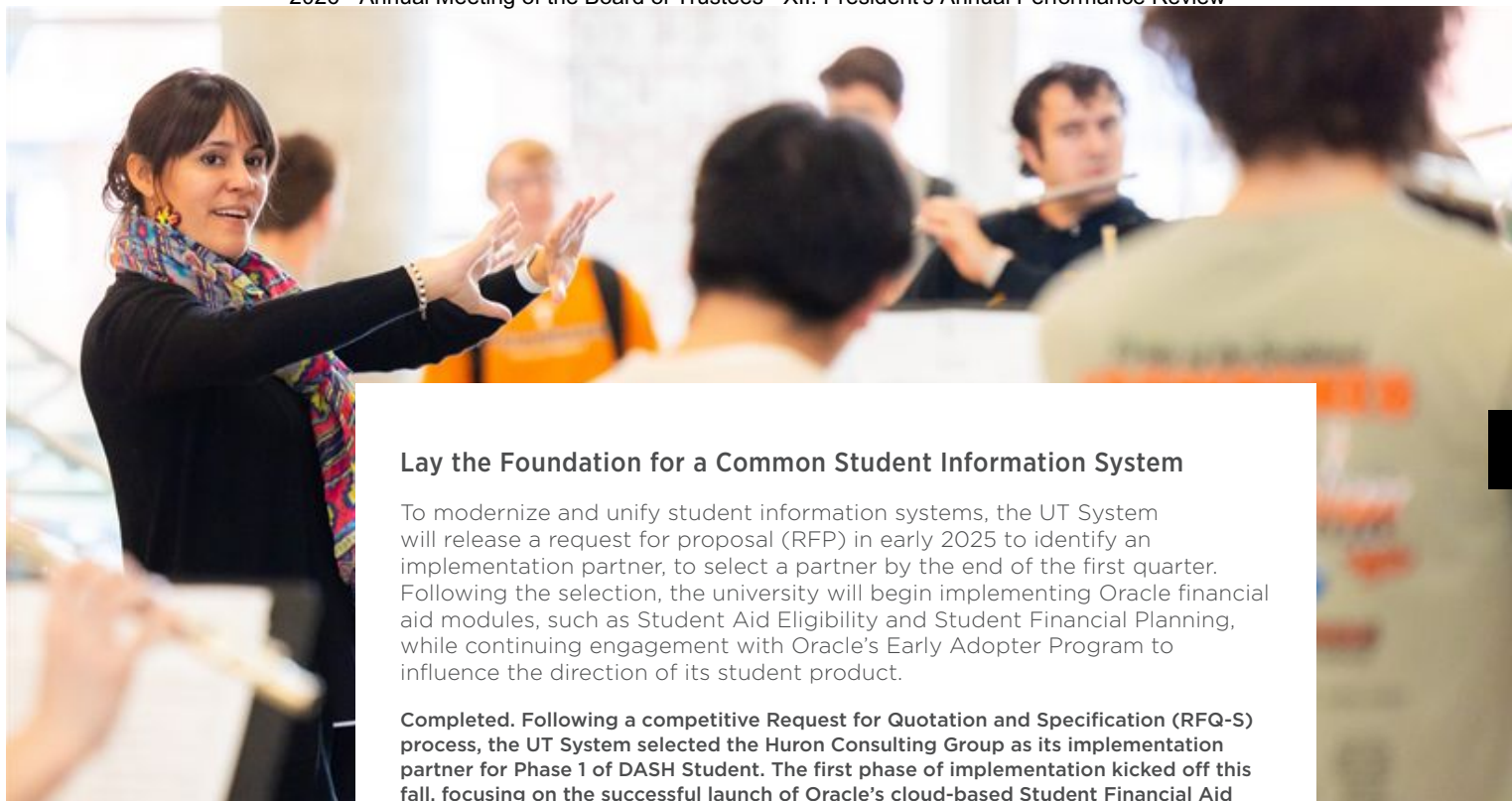
Compete for and Win State Funding for the Tennessee Grow Your Own Center

In 2025, the Tennessee Department of Education will release a request for applications for the Grow Your Own Center. Successfully securing this contract would provide sustainable funding for the center and broaden its scope to support school districts and local education agencies beyond teacher preparation, solidifying the university's role as a national leader in creating pathways into the teaching profession.

Notable impact. While the UT System was not selected, we are proud of the many accomplishments of the Tennessee Grow Your Own Center. Tennessee registered more teacher apprentices than any other state, and all teacher apprentices from 2022-25 were enrolled at no cost to the learner. The Grow Your Own Center team created partnerships with 96 local educational agencies (plus 2 charters), 14 Tennessee universities, and 69 of 95 counties. Access to the grant-funded resources that were developed from 2022 to 2025 through the University of Tennessee's Grow Your Own website were maintained.

By the numbers, the Grow Your Own Center proudly accomplished the following:

- 1,118 total program enrollments across the teacher apprenticeship and the instructional-leader programs
- 277 teachers completed licensure
- 464 registered teacher apprentices and 73 pre-apprentices are still enrolled and on track to complete the program
- 318 instructional leaders (school principals) completed the program
- Over 1,100 teachers gained additional licensure in special education, ESL, or mathematics.



ENHANCING
EDUCATIONAL
EXCELLENCE

Lay the Foundation for a Common Student Information System

To modernize and unify student information systems, the UT System will release a request for proposal (RFP) in early 2025 to identify an implementation partner, to select a partner by the end of the first quarter. Following the selection, the university will begin implementing Oracle financial aid modules, such as Student Aid Eligibility and Student Financial Planning, while continuing engagement with Oracle’s Early Adopter Program to influence the direction of its student product.

Completed. Following a competitive Request for Quotation and Specification (RFQ-S) process, the UT System selected the Huron Consulting Group as its implementation partner for Phase 1 of DASH Student. The first phase of implementation kicked off this fall, focusing on the successful launch of Oracle’s cloud-based Student Financial Aid solution. Initial work has included campus engagement, establishing a data-governance structure and beginning critical data quality work.

Host the Inaugural Tennessee Summit on Male Persistence and Success

Through a partnership between UT Knoxville and the UT System, convene statewide colleagues and thought leaders in 2025 to address challenges, opportunities, and best practices for engaging more men in pathways that lead to workforce participation, college enrollment, and credential or degree completion.

On hold. This has been put on hold as we evaluate timing and future priorities.

Develop a Faculty Satisfaction Survey

The UT System will create a pulse-style satisfaction survey for faculty, to be administered between the triennial COACHE Faculty Satisfaction Surveys. This tool will provide actionable insights to help campuses and the UT System improve faculty satisfaction and enhance the overall faculty experience.

Completed. The UT System shared key insights from the 2025 COACHE Faculty Satisfaction Survey with the Board of Trustees at its October meeting. The office of Academic Affairs, Research and Student Success, in collaboration with campus chief academic officers, have now pivoted to developing a new pulse-style survey that will be administered to UT faculty in 2026.



EXPANDING RESEARCH CAPABILITIES

Secure a Contract Renewal for Managing Oak Ridge National Laboratory

The UT System aims to secure a five-year contract renewal to continue its leadership role in managing ORNL, further strengthening the university's partnership with this premier national research facility

Completed. Since 2000, UT-Battelle has successfully managed the Oak Ridge National Laboratory (ORNL), the country's largest science and energy lab. In 2020, UT was successfully awarded an additional five-year extension, and a subsequent five-year renewal was granted in 2025, ensuring management of the lab's operations until at least 2030.

Enhance Reporting of Research Expenditures

The UT System will partner with UT Knoxville Research and the AVP of Research to assess the capture of institutional expenditures as reported through the National Science Foundation HERD Survey process. Ensuring consistencies in reporting at the campus level will result in optimized reporting of research and development expenditures, which are critical for growing research capacity. Based on the outcomes, the System will conduct a systemwide review to ensure effective reporting.

On Hold. As the federal landscape continued to shift throughout 2025, this project was placed on hold until there was greater clarity as to the future of the research enterprise. The System plans are to restart this effort in 2026.

Develop an Angel Network Fund Blueprint

The UT Research Foundation (UTRF) will collaborate with the UT Foundation, UT Knoxville's Office of Research, Innovation, and Economic Development, and the development officers at different campuses to create a process blueprint for a \$30 million UT Angel Network Fund. This network will connect startup companies across the UT System with prospective investors and alums, fostering a vibrant entrepreneurial ecosystem.

Completed. In early 2025, a working group that included leaders from UTRF, UT Knoxville Advancement, ORIED, and the Haslam College of Business started benchmarking alumni investment models at peer institutions. Using these insights, the group developed recommendations for UT Ventures, an alumni angel network scheduled to launch in 2026.

Grow the Entrepreneurial Fellows Program

UTRF hires at least two Entrepreneurial Fellows. These fellows will focus on developing minimum viable products (MVPs) to advance the commercialization of innovative technologies and foster entrepreneurial talent across the UT System.

Completed. UTRF has three standout fellows, two of whom are from UT Knoxville: Dr. Brian Washington and Dr. Katrina Easton, and Dr. Josh Tyler from UT at Chattanooga.



7

**EXPANDING
RESEARCH
CAPABILITIES**

Develop Temporary Housing in Oak Ridge

To facilitate the growing number of students engaging with ORNL, the UT System will establish an agreement to develop temporary housing capacity in the City of Oak Ridge.

Completed. A Memorandum of Understanding (MOU) has been signed with the developer selected by the City of Oak Ridge to develop a portion of the downtown area. The MOU enables the developer to proceed with the construction of housing designed to support the growing student population at ORNL.

Implement DASH Research Modules

The DASH Research program will implement additional components of the Huron Research Suite (HRS) in 2025, offering modern, scalable, cloud-based solutions for research management. Key modules to be launched include Employee Compensation Compliance, Conflict of Interest, Grants and Agreements, Institutional Review Board, Financial Forecasting, Huron Research Analytics, Export Control, and Safety. These initiatives will complete Wave 2 of DASH Research and start the final phase of implementation before the end of the calendar year.

Completed. Conflict of Interest, Employee Compensation Compliance, Export Control and Safety modules in DASH Research have been released and are in use systemwide. The Employee Compensation Compliance module was modified from a percent effort-based approval to a project-based approval reducing the number of steps needed to meet federal requirements on effort certification. The Institutional Review Board module was pushed back to March 2026 to ensure that reliance agreements could be appropriately included as well as reviews of external investigators. The Grants and Agreements Module is being tested and is slated for release in the first quarter of 2026. The Institutional Animal Care and Use Committee (IACUC) and Animal Operations efforts have implementation leads identified and will begin after the start of the new year.



**FOSTERING
OUTREACH AND
ENGAGEMENT**

Host a Grand Challenges Summit

The UT System will convene leaders, faculty, staff and students from across its campuses and institutes to foster networking and knowledge sharing around its Grand Challenge focus areas: advancing K-12 education, strengthening rural communities, and overcoming addiction.

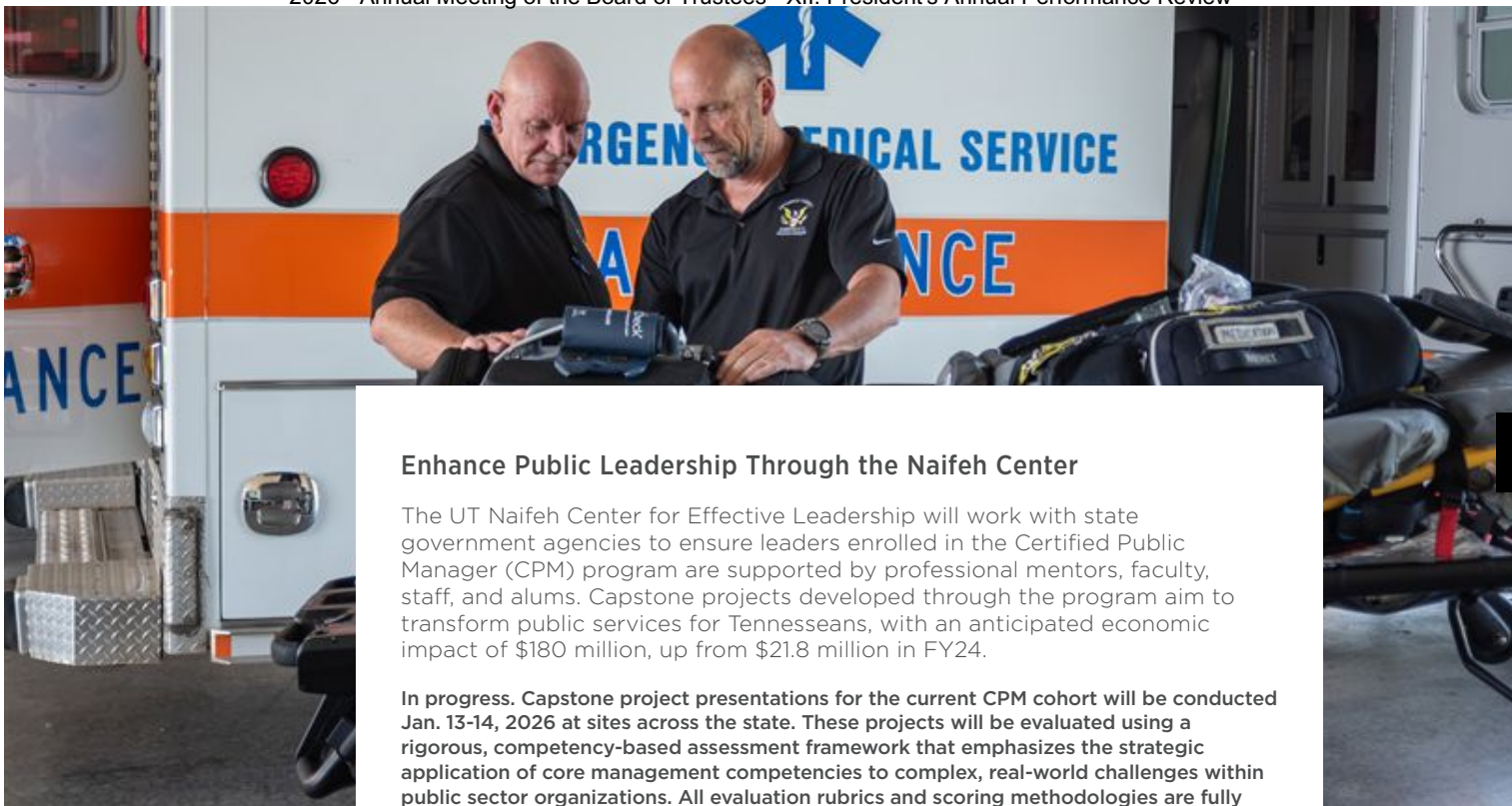
Completed. The 2025 Grand Challenges Summit convened over 400 individuals from the UT System, state and local government, and various community organizations in February. The event fostered networking and knowledge-sharing around the critical focus areas of advancing K-12 education, strengthening rural communities and overcoming addiction. Planning is underway for the final 2026 Summit.

Support Economic Development Through CIS

The Institute for Public Service's Center for Industrial Services (CIS) will assist businesses in achieving a customer-reported economic impact of \$2.5 billion (\$2.4 billion in 2024). CIS will also provide economic and workforce development training to 320 (287 in 2024) economic developers and serve all 95 (89 in 2024) Tennessee counties.

Notable progress. CIS had \$1.7 billion in economic impact in 2025. The Oct. 1-Nov. 12 federal government shutdown negatively affected the amount of reported economic impact. CIS's federal funding partner, for example, did not survey and confirm customer reported impact for Manufacturing Extension Partnership customers during the government shutdown during the fourth quarter, resulting in a lower annual number. In addition, federal contracts awarded to APEX clients were more limited during the shutdown. CIS continues to expand work with defense suppliers and other manufacturers in securing government contracts, strengthening cybersecurity, investing in automation and achieving key quality certifications. CIS will resume and accelerate economic impact numbers in future years.

CIS continues to increase economic and workforce development courses and enrollment, providing training and assistance to 317 people in 78 counties. Although there were increases in the number of training participants from 2024, the number of counties decreased. Plans are to increase the number of counties by expanding collaboration with state and regional partners, increasing outreach and continuing to grow scholarships for potential participants from rural and distressed communities.



**FOSTERING
OUTREACH AND
ENGAGEMENT**

Enhance Public Leadership Through the Naifeh Center

The UT Naifeh Center for Effective Leadership will work with state government agencies to ensure leaders enrolled in the Certified Public Manager (CPM) program are supported by professional mentors, faculty, staff, and alums. Capstone projects developed through the program aim to transform public services for Tennesseans, with an anticipated economic impact of \$180 million, up from \$21.8 million in FY24.

In progress. Capstone project presentations for the current CPM cohort will be conducted Jan. 13-14, 2026 at sites across the state. These projects will be evaluated using a rigorous, competency-based assessment framework that emphasizes the strategic application of core management competencies to complex, real-world challenges within public sector organizations. All evaluation rubrics and scoring methodologies are fully aligned with standards established by the National Certified Public Manager Consortium. A formal graduation ceremony will follow on Feb. 4 at the Tennessee State Library and Archives in Nashville. During the ceremony, the program will formally announce the total economic impact generated through the cohort's capstone projects, highlighting the tangible return on investment and value delivered to public sector agencies statewide.

Additionally, new CPM cohorts will launch in January in Jackson, Nashville and Oak Ridge, bringing together a broad cross-section of local and state government leaders and further expanding the program's statewide reach and impact.

Implement SMART's Opioid Settlement Strategy

The Substance Misuse and Addiction Resource of Tennessee (SMART) initiative will provide technical assistance to 75% (71 vs 50 in 2024) of Tennessee counties, helping them strategize and implement opioid settlement spending plans to improve services and reduce addiction-related costs.

Completed. Between Jan. 1 and Oct. 31, 2025, SMART assisted 87 counties with technical assistance in responding to the overdose crisis, thus serving 92% of Tennessee counties in 2025. Focused on, but not limited to, assisting county governments with the management of their share of the opioid settlement funding, this work was conducted over 423 unique service encounters and included identifying spending priorities, payment projections, conducting county needs assessments, collecting and analyzing local data, responding to overdose spikes, developing and maintaining local community grant processes, federal grant writing assistance, providing education and training, evaluating new programs and more.



FOSTERING OUTREACH AND ENGAGEMENT

Establish a Land Use Institute

The UT Institute of Agriculture (UTIA) will develop a Land Use Institute focused on researching farmland and forestry loss and identifying strategies for sustainable land preservation. The institute will collaborate with industry partners and state government to explore policy solutions and economic opportunities that support conservation efforts. By leveraging research and stakeholder engagement, the Land Use Institute will provide actionable insights that benefit Tennessee's agricultural and environmental landscapes.

Completed. The UT Institute of Agriculture has worked with the Tennessee Department of Agriculture, the Tennessee Farm Bureau and the UT Institute of Public Service to develop the UT Farmland and Forestry Preservation Institute. A site visit was conducted with a group of GIS faculty at UT Chattanooga to explore how its research on property in Tennessee can enhance the effectiveness of the initiative. The proposal has been refined for endowing the Institute and will seek funding for the endowment in 2026. Even without the endowment, the Institute is functioning and currently serving the state and commodity groups.

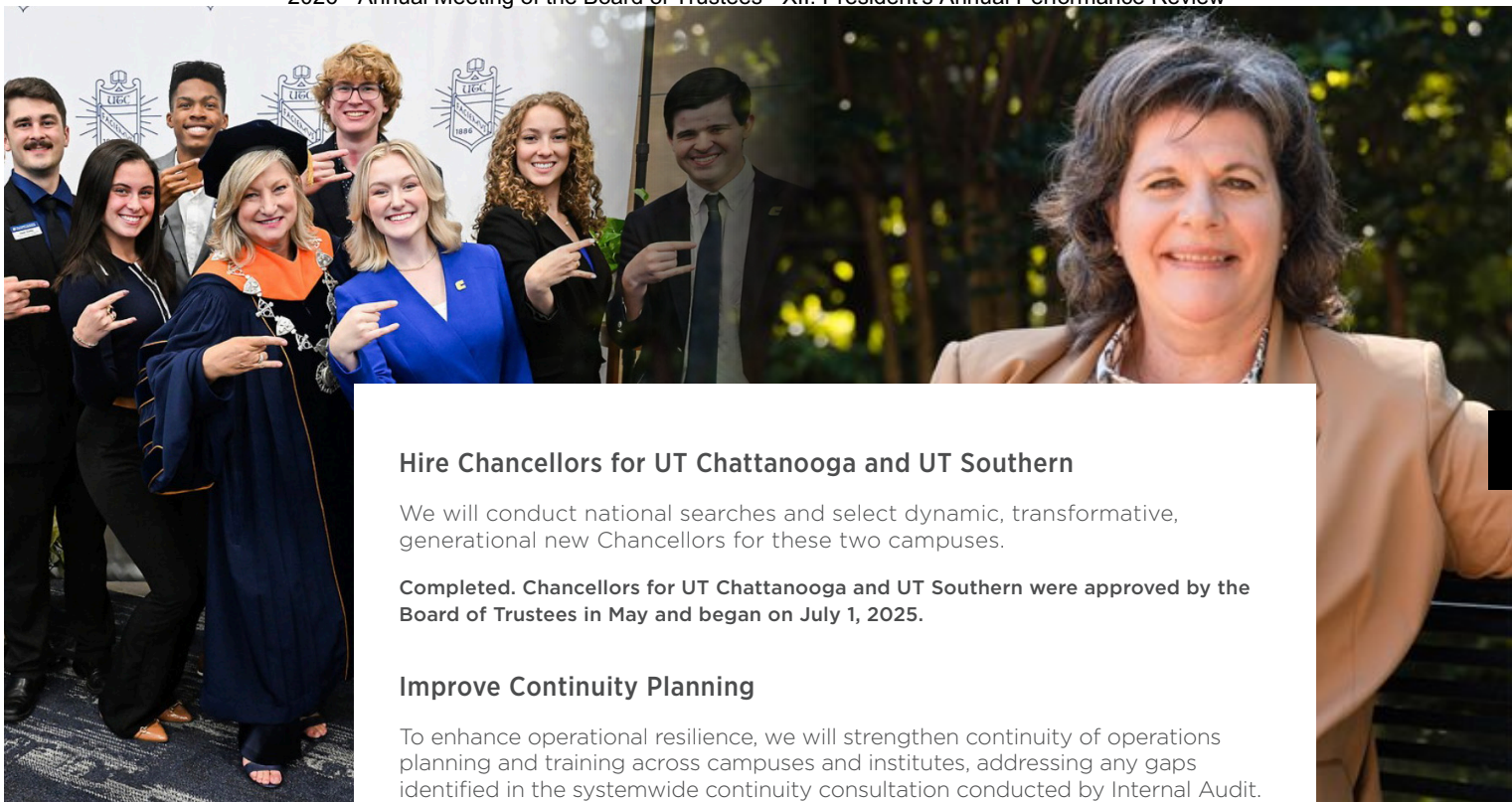
Expand 4-H STEM Initiatives

UTIA will implement a comprehensive workforce development plan to support the expansion of outdoor STEM programs through 4-H camps across the state. This initiative will provide hands-on learning opportunities in science, technology, engineering, and mathematics, equipping young Tennesseans with the skills needed for future careers in STEM-related fields. The program will also enhance partnerships with local industries, educators, and community organizations to broaden the impact of 4-H STEM programming.

In September, STEMOVATE, Powering Tennessee's Future Innovators, was launched. This is a new program that delivers science, technology, engineering and math lessons to Tennessee classrooms in 21 counties.

Completed. In September, STEMOVATE, Powering Tennessee's Future Innovators, was launched. This new program provides science, technology, engineering and math lessons to Tennessee classrooms in 21 counties.

The University of Tennessee–Oak Ridge Innovation Institute (UT-ORII), Tennessee 4-H, the Oak Ridge Institute for Science and Education (ORISE) and UT-Battelle have collaborated to make STEMOVATE available to 6,000 sixth-grade students across the state. The next milestone is to deliver to program to sixth graders statewide in 2026–27. Within five years, the STEMOVATE program will reach seventh- and eighth-grade classrooms across the state.



**ENSURING
WORKFORCE AND
ADMINISTRATIVE
EXCELLENCE**

Hire Chancellors for UT Chattanooga and UT Southern

We will conduct national searches and select dynamic, transformative, generational new Chancellors for these two campuses.

Completed. Chancellors for UT Chattanooga and UT Southern were approved by the Board of Trustees in May and began on July 1, 2025.

Improve Continuity Planning

To enhance operational resilience, we will strengthen continuity of operations planning and training across campuses and institutes, addressing any gaps identified in the systemwide continuity consultation conducted by Internal Audit.

Completed. The Tennessee Emergency Management Agency (TEMA) provided statewide Continuity of Operations training for emergency management personnel. The Emergency Management team developed a new policy requiring emergency management plans and continuity plans. This updated policy is approved and pending publication. All campuses (and UTSA) submitted draft Continuity plans, with final drafts due on Dec. 15.

Evaluate Capital Project Practices

An external audit firm will assess the UT System's capital project practices for efficiency and effectiveness, benchmarking them against national peers and large public universities.

Completed and expanded. Capital Projects and Audit and Compliance have partnered with an external specialist to audit major capital projects. Two reviews were positive, and six more projects are slated for review. A plan is also being finalized with another firm to improve current procedures and project execution.

Build an Enterprise Data Governance Program

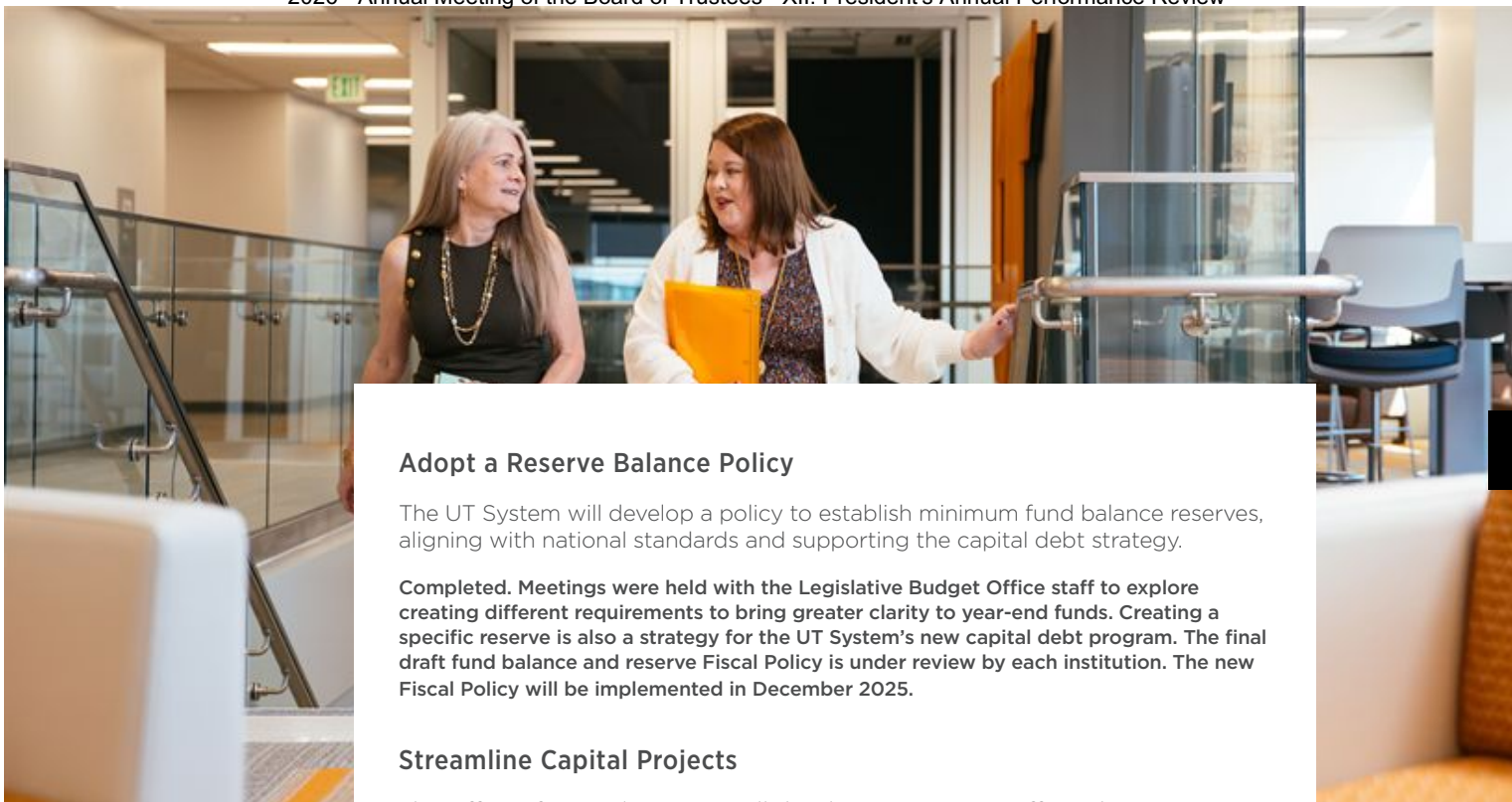
We will establish a comprehensive data governance program to enhance decision-making and operational efficiency.

In progress. As part of the program and planning phase of the new financial aid and student information system (SIS), an external consultant delivered a data governance framework that will be further developed and deployed.

Develop Long-Range Financial Plans

Campus and institute leaders will be guided through the development of five-year financial plans, incorporating best practices in long-range financial modeling, stress testing, and sensitivity analysis. These plans will inform strategic decision-making and support prudent debt issuance for academic facilities.

In progress. The systemwide group has been formed and has begun meeting to develop the key performance indicators (KPIs) in the plan. This work will produce new management reporting tools in 2026.



**ENSURING
WORKFORCE AND
ADMINISTRATIVE
EXCELLENCE**

Adopt a Reserve Balance Policy

The UT System will develop a policy to establish minimum fund balance reserves, aligning with national standards and supporting the capital debt strategy.

Completed. Meetings were held with the Legislative Budget Office staff to explore creating different requirements to bring greater clarity to year-end funds. Creating a specific reserve is also a strategy for the UT System’s new capital debt program. The final draft fund balance and reserve Fiscal Policy is under review by each institution. The new Fiscal Policy will be implemented in December 2025.

Streamline Capital Projects

The Office of Capital Projects will develop a strategic staffing plan to manage the increased volume of projects, ensuring the successful delivery of \$6 billion in capital development goals.

Completed. The State Building Commission (SBC) adopted new administrative flexibility. This enables the University to obtain approval to plan and design projects before securing legislative approval and funding. The new process reduces the project timeline by approximately 15 months, allowing for more precise project budgets. In 2025, the policy change resulted in streamlined approval of 112 projects saving a combined 591 months and \$10,446,846 in inflationary costs.

Complete Strategic Sourcing Phase 2

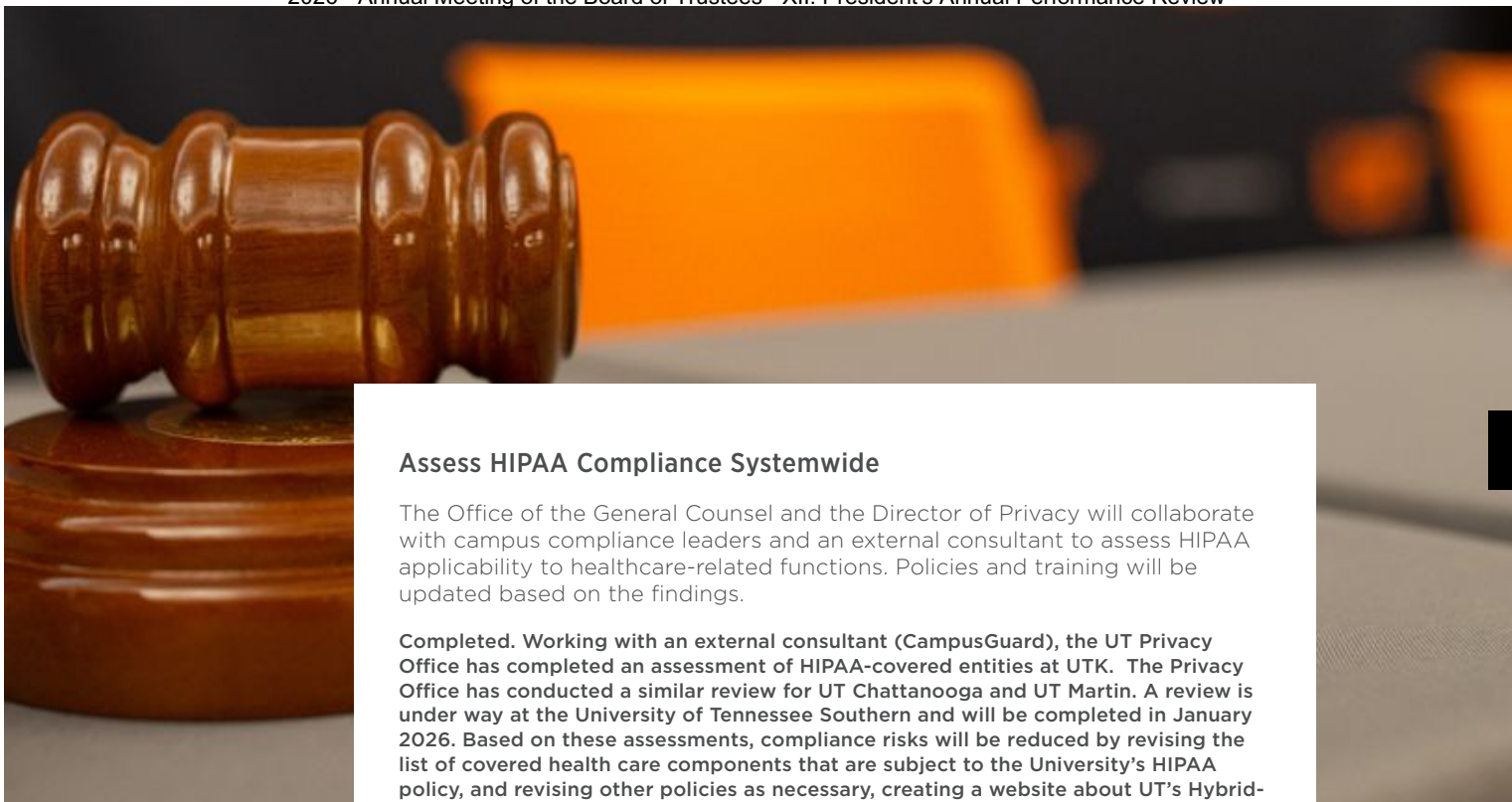
Using 2024 spending insights, the UT System Administration Procurement team will target the university’s top seven suppliers by spend, securing competitive bids and measurable cost reductions.

On hold. The project has been deferred until DASH/Oracle is configured to provide more precise spend data.

BONUS: New tools for financing academic facilities

To accommodate the University’s growth and aging facilities, the University pursued policy changes to allow state-issued debt to be funded from operating revenue. Currently, only revenue producing auxiliary facilities can be funded with debt.

Completed. In October, the Tennessee State School Bond Authority adopted a new policy allowing higher education institutions to fund state-issued debt for academic facilities from its operating budget. Schools must meet certain financial strength tests and individual projects seeking debt funding must be approved by the legislature.



**ENSURING
WORKFORCE AND
ADMINISTRATIVE
EXCELLENCE**

Assess HIPAA Compliance Systemwide

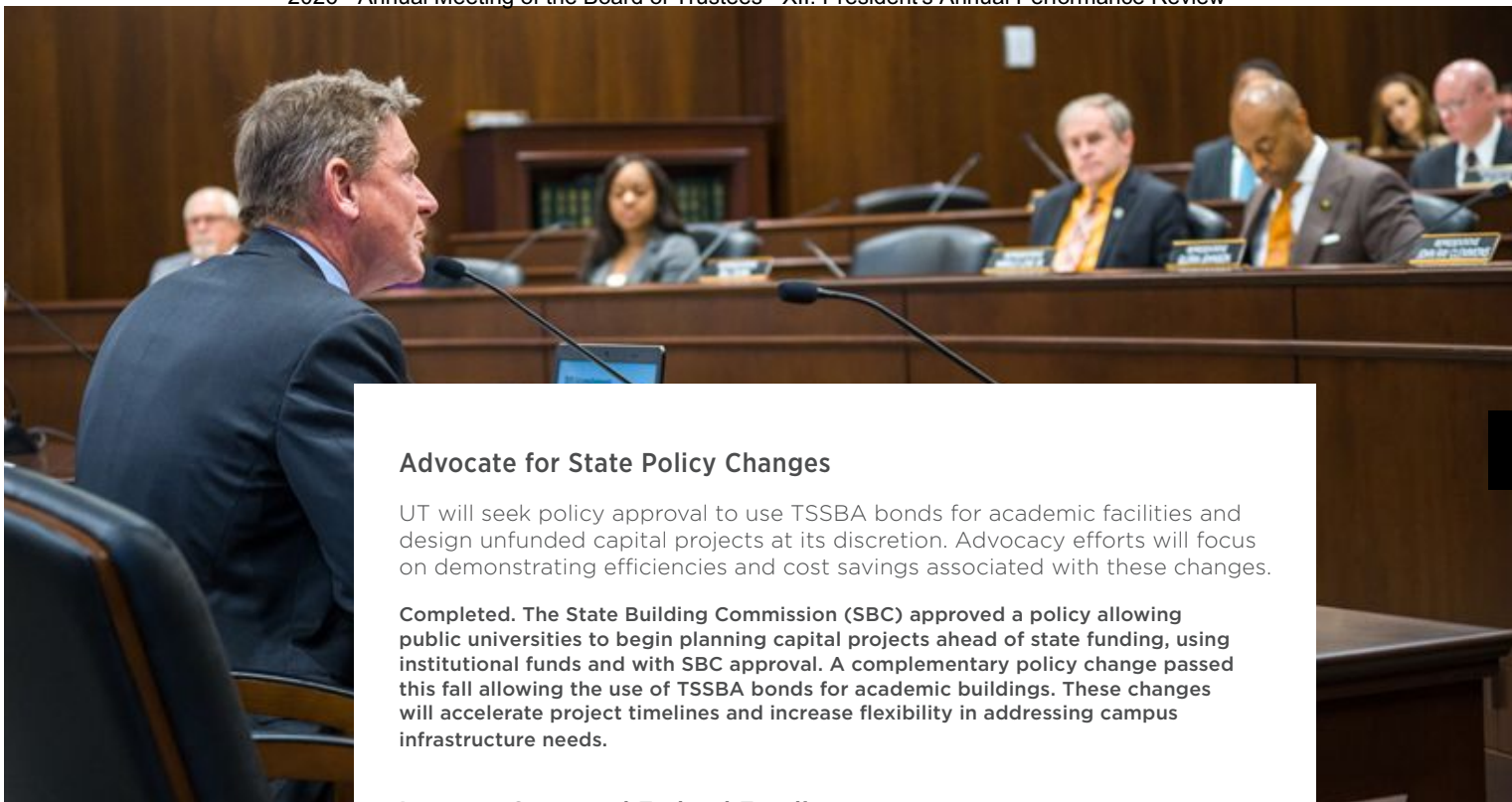
The Office of the General Counsel and the Director of Privacy will collaborate with campus compliance leaders and an external consultant to assess HIPAA applicability to healthcare-related functions. Policies and training will be updated based on the findings.

Completed. Working with an external consultant (CampusGuard), the UT Privacy Office has completed an assessment of HIPAA-covered entities at UTK. The Privacy Office has conducted a similar review for UT Chattanooga and UT Martin. A review is under way at the University of Tennessee Southern and will be completed in January 2026. Based on these assessments, compliance risks will be reduced by revising the list of covered health care components that are subject to the University’s HIPAA policy, and revising other policies as necessary, creating a website about UT’s Hybrid-Entity designation, and conducting employee trainings on HIPAA compliance as appropriate.

Review Board Policies

The Office of the Board Secretary and the Office of the General Counsel will propose updates to key policies, including those on claims and litigation, intellectual property, and oversight of intercollegiate athletics. A new artificial intelligence policy will also be developed in compliance with Tennessee law.

Completed. The artificial intelligence policy was approved by the Board of Trustees in February. The Board policies on claims/litigation and oversight of athletics remain under review. Bylaws of the University’s Research Security Council were adopted pursuant to the Board’s policy on research security. Additionally, the Board approved revisions to the faculty handbooks for UT Chattanooga and UT Martin, as required by the Board policy on faculty handbook revisions.



**ADVOCATING
FOR UT**

Advocate for State Policy Changes

UT will seek policy approval to use TSSBA bonds for academic facilities and design unfunded capital projects at its discretion. Advocacy efforts will focus on demonstrating efficiencies and cost savings associated with these changes.

Completed. The State Building Commission (SBC) approved a policy allowing public universities to begin planning capital projects ahead of state funding, using institutional funds and with SBC approval. A complementary policy change passed this fall allowing the use of TSSBA bonds for academic buildings. These changes will accelerate project timelines and increase flexibility in addressing campus infrastructure needs.

Increase State and Federal Funding

We will prioritize securing funding for top capital projects, including the UT Knoxville Chemistry Building, and successfully growing funding from our federal relations agenda by 10%.

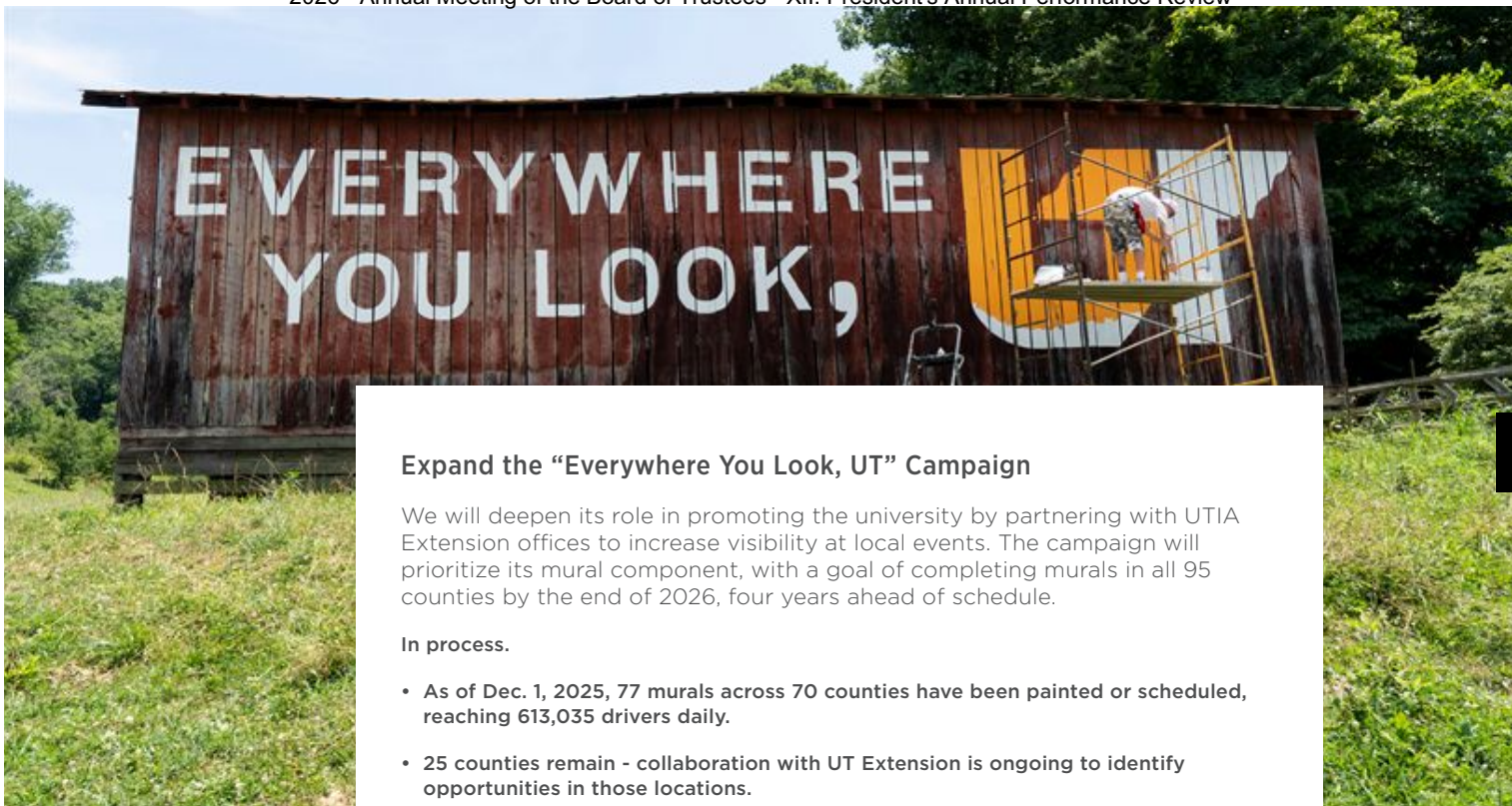
Completed. The 2025 state budget includes record capital funding for the UT System, highlighted by \$165.2 million for a new Chemistry Building at UT Knoxville—the largest capital project in Tennessee higher education history—and nearly \$60 million for a new Business Building at UT Martin.

In process. On the federal side, while the appropriations process is still underway, indicators suggest support for UT’s top research priorities. Despite a challenging federal funding environment, UT has received strong backing from the Tennessee congressional delegation. The federal relations team has partnered with all five campuses to develop a robust portfolio of new research and funding proposals.

Secure \$50 Million in State Partnerships

The university will renew and expand partnerships with state government, focusing on aligning UT expertise with state needs and ensuring the longevity of significant collaborations such as Healthy Smiles and the Grow Your Own Center.

Completed. The Division of Government Relations, Advocacy, and Economic Development has successfully partnered across the UT System to secure 22 partnerships with 11 different state partners in 2025, totaling \$57.09 million in a combination of recurring and non-recurring funding. These partnerships benefit multiple UT campuses and institutes, helping to address state needs.



ADVOCATING FOR UT

Expand the “Everywhere You Look, UT” Campaign

We will deepen its role in promoting the university by partnering with UTIA Extension offices to increase visibility at local events. The campaign will prioritize its mural component, with a goal of completing murals in all 95 counties by the end of 2026, four years ahead of schedule.

In process.

- As of Dec. 1, 2025, 77 murals across 70 counties have been painted or scheduled, reaching 613,035 drivers daily.
- 25 counties remain - collaboration with UT Extension is ongoing to identify opportunities in those locations.
- The campaign shows staying power, with several early murals up for renewal and five already committed through 2030.

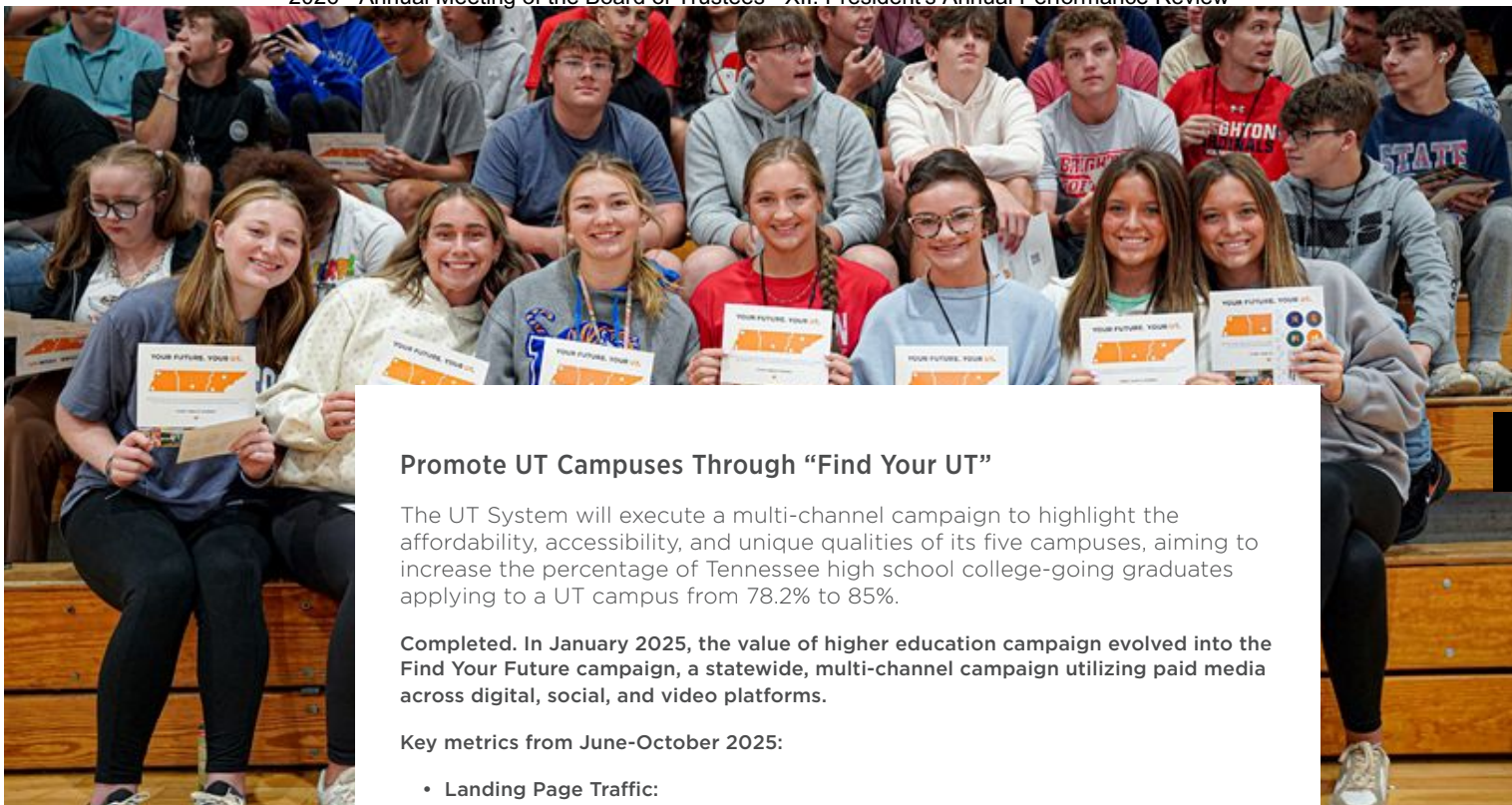
Launch the “Value of UT Research” Campaign

In collaboration with campus chief research officers, the UT System Communications and Marketing team will showcase stories highlighting UT research’s impact on the daily lives of Tennesseans and the state’s economy.

Completed. Continuing our planning for the “Value of UT Research” support campaign, in collaboration with the Division of Government Relations, Advocacy and Economic Development and Kari Reeves. Together, we are developing materials that underscore UT’s research impact. We continue to work with campuses to identify, share, and amplify stories of research that demonstrate UT’s contributions across the state and beyond.

Highlights from 2025:

- In partnership with UTC, worked with the local media to provide information regarding UTC Chancellor Lori Bruce’s appointment to the UT-Battelle Board of Governors.
- Our Tennessee, the UT System’s quarterly magazine, devoted an entire issue to research: <https://our.tennessee.edu/latest-issue/>.
- Developed one-page informational sheets for the Division of Government Relations, Advocacy and Economic Development for key UT System research initiatives: UTHSC College of Medicine Interdisciplinary Building, UT Martin Cattle Outreach and Workforce (COW) facility and the UTIA Precision Agriculture initiative.
- Communications and marketing support for UT Ventures, which connects a network of accredited UT alumni investors with startups founded or led by UT alumni, faculty or students, companies built on UT-owned intellectual property, and companies working closely with UT.



ADVOCATING FOR UT

Promote UT Campuses Through “Find Your UT”

The UT System will execute a multi-channel campaign to highlight the affordability, accessibility, and unique qualities of its five campuses, aiming to increase the percentage of Tennessee high school college-going graduates applying to a UT campus from 78.2% to 85%.

Completed. In January 2025, the value of higher education campaign evolved into the Find Your Future campaign, a statewide, multi-channel campaign utilizing paid media across digital, social, and video platforms.

Key metrics from June-October 2025:

- Landing Page Traffic:
 - › 138,986 unique visitors (growth from 78,106 in January-June)
 - › 155,521 total sessions (growth from 90,254)
 - › 8.10% engagement rate (decline from 10.73%)
 - › 3,178 clicks to campus websites (growth from 2,845)
 - › 1,350 clicks to scholarship information (growth from 1,238)
- Digital Impressions:
 - › Facebook: 3.01 million (59,430 clicks) – growth from 2.3 million
 - › Instagram: 3.239 million (30,417 clicks) – growth from 2.3 million
 - › TikTok: 5.97 million (61,425 clicks) – growth from 2.5 million
 - › YouTube: 12.4 million (546 clicks) – growth from 5.3 million

This momentum laid the groundwork for the new campaign – Future Focused UT, which launched in December 2025. This campaign refocuses on the value of higher education and affordability.



ADVOCATING FOR UT

Support UT Foundation Advancement Efforts

The UT Foundation will strengthen its efforts to raise private support, expand the donor base, and engage more alums. Key goals for 2025 include generating \$435 million in support from 87,000 donors, engaging 310,000 alums by year-end, and expanding the Advocacy Network to 10,000 members. These targets represent record-breaking achievements in each category. In conjunction with these milestones, the foundation aims to reach \$1.9 billion in cumulative support for the current decade, working toward the overarching goal of raising \$3 billion by 2030—making this the most successful fundraising decade in UT history.

In progress. As of Dec. 1, progress toward fundraising goals in the fiscal year is on a positive trajectory. Across the foundation, \$227.6 million has been received in commitments toward the primary goal of \$504 million. Gifts have come from 51,300 donors, which is on track as the foundation works toward the goal of 87,000 donors. The UT Foundation has recently moved the bar on the greatest fundraising decade, with a goal now of \$4 billion. To date, more than \$2.4 billion has been committed.

Expand Foundation Support for Campus Advancement Programs

The UT Foundation will enhance its level of support for campus advancement programs by expanding staffing in key central support functions, including constituent management, digital marketing and strategy, prospect management and research, business intelligence and reporting, and user experience. This expansion will be funded through an improved investment strategy for non-endowed funds managed by the foundation. Revenue generated from the revised strategy will allow for the enhancement of services at no additional cost to the campuses.

Completed. The UT Foundation has continued to invest in staffing and technology to support campuses. Since July 1, 2025, the foundation has hired seven new staff members to support new technologies and expand the prospect development team. In addition, the foundation will roll out a new platform utilizing AI and predictive modeling to help identify prospective donors. This platform, known as Fundmetric, will be available in January 2026.



2026 OBJECTIVES

**ACCELERATE ACCESS,
ACADEMIC EXCELLENCE
AND STUDENT SUCCESS**

Support campus efforts to increase UT's educational footprint while enhancing student outcomes

- Work with campus leaders to support enrollment growth, increasing total enrollment from 64,866 to a record 67,876 students (+4.6%).
- Support campus leaders to increase undergraduate student outcomes:
 - › UTK: First-year retention: 92.5%; four-year graduation: 67.6%
 - › UTC: First-year retention: 74.7%; four-year graduation: 43.1%
 - › UT Southern: First-year retention: 78%; four-year graduation: 38%
 - › UTM: First-year retention: 76%; four-year graduation: 41%

Leverage the Tennessee Higher Education Commission's (THEC) new expedited program approval policy

Work with campuses to guide multiple, new academic programs proposals through THEC expedited approval process.

Enhance the UT Promise program and other related efforts to increase affordability and reduce student debt for Tennesseans

Consider increasing the income threshold for UT Promise recipients, helping the program reach even more Tennesseans.

Launch Oracle Student Information System (SIS) and Student Financial Aid (SFA) foundational work and implementation

Working in close partnership with the UT System administration, campuses and our Huron implementation partners, begin the foundational elements of the Oracle SIS and SFA Implementation, including data quality and data integration as well as the initial steps of student aid eligibility preparation and implementation.



**DRIVE RESEARCH AND
INNOVATION**

Operationalize UT Ventures

Establish UT Ventures as a fully functioning angel investment network by building a committed membership base of 20–30 accredited UT alumni and friends of the university. Demonstrate operational readiness and execution capability by successfully closing at least two UT-related company funding transactions supported by network members.

Establish the Center for Agricultural Innovation

Position UTIA and the University of Tennessee as the leader in agricultural technology and research with the establishment of the Center for Agricultural Innovation in Spring Hill at the Middle Tennessee Research and Education Center.

Turf grass development

Become the first world-wide educational research partner for turf grass development for international athletics and recreational competitions with the FIFA World Cup organization.

Modernize research administration through DASH Research

Implement additional components of the Huron Research Suite (HRS) in 2026, offering modern, scalable, cloud-based solutions for research management. Key modules to be launched include the Institutional Review Board module, the Grants and Agreements Module, and the Institutional Animal Care and Use Committee (IACUC) and Animal Operations.

Finalize the development of a best-in-class research security infrastructure

Implement new policies across research security, compliance, ethics and operations while building a comprehensive research security program that includes a robust website, updated federally compliant training modules, and the establishment of a Chief Research Security Officer. In parallel, develop a secure research environment to support federally funded work, meeting regulatory requirements while providing researchers with a high-performance, compliant space that supports innovation.

**FUEL THE WORKFORCE
OF TENNESSEE
AND BEYOND**

Develop new, non-traditional degree programs

Develop new types of degree programs that align with workforce needs and represent new units of measure.


**ADVANCE COMMUNITY
ENGAGEMENT**
Advance the “Everywhere You Look, UT” campaign

Continue increasing awareness of the UT System’s statewide presence and impact through the iconic mural campaign by adding 15 new high-visibility murals in 2026 and extending expiring mural commitments. This work will expand the total to 92 murals across 85 counties and position the Division of Communications and Marketing to complete the initiative by the end of 2027, three years ahead of schedule.

Strengthen county partnerships and policy support

The Center for Local Planning (CLP) will fill 11 positions to become fully staffed. The CLP will establish initial in-person contact with all 95 County Mayors as well as all County Highway Chief Administrative Officers and will utilize ongoing lessons learned from those meetings to publish at least 5 policy guides for local governments regarding important current local issues. (Aligns with Connect communities with UT experts and resources to collectively solve local challenges).

Tennessee Rural Health Center of Excellence

Strengthen and elevate the Tennessee Rural Health Care Center of Excellence to expand access to care, support workforce development and improve health outcomes in rural Tennessee communities. This effort will focus on increasing visibility, coordination and impact across partners while aligning the Center’s work with broader UT System priorities for statewide health and wellbeing.

Expand Healthy Smiles

Expand the Healthy Smiles Initiative to increase access to dental care across underserved and rural communities by strengthening collaborations, expanding training sites and boosting the dental workforce. This effort will build on the existing multi-year, \$53 million program led by the UT Health Science Center College of Dentistry to improve oral health outcomes statewide through increased student training, new clinical sites and enhanced support for dental care delivery.

**DEVELOP TALENT TO
ADVANCE OUR MISSION**

Develop comprehensive employee job training

Develop a comprehensive training program for specific roles (such as business managers) and general processes (like procurement to payment) in collaboration with departments throughout the UT System. The program will ensure all employees receive appropriate training, aiming to decrease audit findings and policy violations while also standardizing knowledge and skills to unify business services.

Improve and standardize the employee onboarding experience

Human Resources will streamline and standardize onboarding across the UT System to create a unified One UT employee orientation that strengthens connection to the University of Tennessee, enhances employee engagement and delivers a more consistent, welcoming new-hire experience while reducing process friction.

A dark grey downward-pointing arrow shape containing the text "ADMINISTRATIVE EXCELLENCE" in white, bold, uppercase letters.

**ADMINISTRATIVE
EXCELLENCE**

Implement the DASH 2026 process improvement and innovation roadmap

The roadmap contains configuration and workflow changes, new functionality and new reporting requested by UT System institutions. Complete 80% of the roadmap by July 1, 2026, and 100% by Dec. 31, 2026.

Finalize long-range financial plans for every campus and institute

Work to collaboratively to complete long-range financial plans for each campus and institute, building on the 2025 planning foundation. These plans will support long-term financial sustainability and align strategic priorities with funding decisions across the UT System.

Workforce compensation implementation

Use the completed Huron Consulting compensation analysis to integrate additional job titles and launch workforce compensation for annual increase cycles across the UT System, supporting merit, market and equity adjustments. This work will include system configuration and testing, targeted training and communications for HR, managers and budget offices, and redesigned compensation processes aligned with streamlined budget workflows.

ADVOCACY AND INVESTMENT

Advance funding for UT's top capital priorities

Successfully advance the University's top capital priority, the UT Health Science Center's College of Medicine Interdisciplinary Building, which is nearly twice the largest higher education capital project request in state history at \$311 million.

Secure more than \$60 million in state partnerships

UT will prioritize funding for the Healthy Smiles Initiative and unlock new emerging funding for rural health, workforce development and other statewide priorities.

Grow federal appropriations funding attributed to UT advocacy by 12%

Develop and advocate for priorities that allow for 12% growth and align with the UT System strategic plan target to deliver \$300 million in federal funding attributed to UT advocacy by 2030.

Establish the UT Embassy in Washington, DC

Establish a visible, strategically located presence in Washington, DC, aligned with the UT System Strategic Plan. This presence will strengthen UT's federal engagement, enhance competitiveness and expand opportunities for students, faculty, staff and stakeholders.

Advancing philanthropy and engagement

The UT Foundation will continue advancing its mission to raise private, public and political support for the UT System, with goals of securing \$504 million in private support, expanding the donor base to 87,000 and engaging 330,000 alumni by year-end. These record-setting targets support progress toward the Greatest Fundraising Decade, with a goal of generating \$4 billion over ten years and reaching \$2.6 billion, or 65 percent of the total, by 2026.

Expand Foundation support for campus advancement programs

The Foundation will enhance support for the advancement units by centrally funded staff growth in critical areas of gift processing, business intelligence and prospect development, and through the launch of two platforms that enhance the capabilities of the current CRM and utilize data to identify and prioritize potential donors.

Promote the value of higher education through the "Future Focused" campaign

Increase public understanding of the value of higher education through the "Future Focused" marketing campaign, positioning the UT enterprise as a statewide economic driver for talent development and Tennessee's future. In 2026, the campaign will use a coordinated mix of owned, earned, and paid channels with targeted messaging to influence Tennesseans who remain neutral on key perceptions such as the value and affordability of a UT degree.



**INFRASTRUCTURE
MODERNIZATION**

Deferred maintenance

Develop specific long-term strategies to address deferred maintenance funding challenges facing the University based on the results of a recent system-wide assessment.

Accelerate design and delivery of the UT Health Science College of Medicine

In partnership with the UT Health Science Center and the UT Government Relations, Advocacy and Economic Development division, seek full funding for the new College of Medicine Interdisciplinary Building. Capital Projects will concurrently advance the design of the project with UTHSC leadership to expedite the delivery of this critical new facility for opening in Fall 2030.

2025 Presidential Performance

2025 Presidential Performance Review Constituency Survey

Q9 - Overall: President Boyd's overall performance during 2025 exceeded expectations:

#	Answer	%	Count
0	Not Able to Assess (N/A)	3.19%	3
1	Strongly Disagree (1)	0.00%	0
2	Disagree (2)	2.13%	2
3	Agree (3)	10.64%	10
4	Strongly Agree (4)	84.04%	79
	Total	100%	94

7

Be One UT STRATEGIC PLAN

2025-2030



A roadmap to the Greatest Decade and beyond



Our **Mission, Vision, and Values** Remain Unchanged

Mission

Serving all Tennesseans and beyond through education, discovery and outreach that enables strong economic, social and environmental well-being

Vision

Greatest Decade in the history of the University of Tennessee

UT Values



2030 Strategic Priorities & Enablers

Strategic Priority Areas

**Accelerate
Access,
Academic
Excellence &
Student Success**



**Drive
Research
& Innovation**







**Fuel the
Workforce of
Tennessee &
Beyond**



**Advance
Community
Engagement**



Priority Enablers

 **Develop Talent
to Advance Our
Mission**  **Administrative
Excellence**  **Advocacy &
Investment**  **Infrastructure
Modernization**

Strategic Priority



1

Accelerate Access, Academic Excellence & Student Success

VISION

Elevate the well-being and economic standing of Tennesseans and beyond through a transformative academic experience, leading to valued credentials, rewarding careers and prosperous futures for all learners.

7

Be One UT Goals

Measurable aspirations in alignment with each priority

Expand Access

Drive Academic Excellence

Improve Learner Outcomes

Priority Initiatives

- Broaden the scope & deepen the impact of state & federal financial aid
- Enhance UT Promise
- Improve academic articulation across campuses
- Enhance collaborative enrollment planning across campuses
- Improve nimbleness & reduce time to market for new degree programs

Strategic Priority

1

Accelerate Access, Academic Excellence & Student Success

VISION



Elevate the well-being and economic standing of Tennesseans and beyond through a transformative academic experience, leading to valued credentials, rewarding careers and prosperous futures for all learners.

7

TARGETS*

KPI:	2025 Baseline	2030 Target	2026 Target
Enrollment: total enrollment and fully online enrollment	64,866/6,880	85,000/17,000	67,876
Students who graduate without debt (undergraduate)	55.3%	64%	57.5%
Average in-state student debt (undergraduate)	\$24,761	\$20,000	\$22,864
First-year retention rate	85.8%	90%	86.6%
Four-year graduation rate	57.7%	61%	58.4%
Positive post-graduation career outcomes (undergraduate)	86%	90%	87%

**To be discussed with Chancellors and their teams in the near future.*

Strategic Priority



2

Drive Research & Innovation

VISION

Position UT as a global leader in research and innovation that delivers economic and societal benefits to Tennessee and the world.

7

Be One UT Goals

Measurable aspirations in alignment with each priority

Expand State & Federal Advocacy

Strengthen Collaboration

Deepen National Lab Partnerships

Accelerate Commercialization

Priority Initiatives

- Increase state & federal advocacy for research funding, showcasing research capabilities
- Expand partnership with Oak Ridge National Laboratory & other National Labs
- Grow intellectual property, licensing & drive entrepreneurship
- Leverage research administration tools
- Enhance research security & compliance

Strategic Priority



2

Drive Research & Innovation

VISION

Position UT as a global leader in research and innovation that delivers economic and societal benefits to Tennessee and the world.

7

TARGETS

KPI:	2025 Baseline	2030 Target	2026 Target
Total annual research expenditures	\$524.1M	\$730M	\$565.2M
Federal funding attributed to UT advocacy	\$42.5M	\$300M (2026-2030)	\$67M
Total research funding associated with National Labs	\$24M	\$30M	\$25.2M
Licenses executed annually	47 licenses	52 licenses	35 licenses

Strategic Priority



3

Fuel the Workforce of Tennessee and Beyond

VISION

Leverage the unique potential of UT to be the workforce engine of Tennessee, setting a nationwide example for the value of higher education

7

Be One UT Goals

Measurable aspirations in alignment with each priority

Expand UT's Position as a Nimble Workforce Partner

Transform Workforce Development Approaches

Produce More Graduates in High-Demand Fields (e.g., teachers, engineers, physicians, etc.)

Priority Initiatives

- Explore & develop new credentials with academic & market value
- Support UT's campuses to scale workforce initiatives and develop employer-driven upskilling, apprenticeships and learning
- Increase the production of healthcare providers to meet future workforce demands
- Establish pipeline programs from high school through graduate education through collaborative enrollment planning

Strategic Priority



3

Fuel the Workforce of Tennessee and Beyond

VISION

Leverage the unique potential of UT to be the workforce engine of Tennessee, setting a nationwide example for the value of higher education

7

TARGETS

KPI:	2025 Baseline	2030 Target	2026 Target
New units of measure for degrees/credentials of value	0	2	1
Workforce-aligned microcredentials awarded	12,906	20,900	14,505
Undergraduates who participated in work-based learning (internships/co-ops)	23% of graduates	35% of graduates	25% of graduates
Learners earning credentials in in-demand occupations	In development with state partners	TBD	TBD
Increase cohorts of medical doctors (MDs) and physician assistants	175 (MD)/30 (PA)	225 (MD)/60 (PA)	TBD

Strategic Priority



4

Advance Community Engagement

VISION

Transform communities across Tennessee by forging powerful alliances that drive positive change, improve health and quality of life, and deliver tangible benefits for all Tennesseans.

7

Be One UT Goals

Measurable aspirations in alignment with each priority

Strengthen Community Partnerships & Expand Outreach

Expand Community-Focused Research & Scholarship

Improve Rural Health

Priority Initiatives

- Launch systemwide tracking, marketing & socialization of UT's community impact
- Enhance & leverage the statewide impact of IPS & UTIA
- Scale civic engagement and education efforts to improve civil discourse
- Increase partnerships that strengthen TN communities

Strategic Priority



4

Advance Community Engagement

VISION

Transform communities across Tennessee by forging powerful alliances that drive positive change, improve health and quality of life, and deliver tangible benefits for all Tennesseans.

7

TARGETS

KPI:	2025 Baseline	2030 Target	2026 Target
The Economic Impact of the University of Tennessee (total and by campus/institute)	In development	TBD*	TBD*
Grow community impact of IPS	\$49M (Total Revenue)	\$80M (Total Revenue)	\$55M
Increase the number of campuses classified as Community Engaged Institutions by the Carnegie Foundation	2 of 5	5 of 5	TBD
Increase rural dental residencies	0	4	2

*IPS customer supported economic impact in 2025 was \$2.7 billion, 2026 target is \$3 billion

Strategic Enabler



5

Develop Talent to Advance Our Mission

VISION

Attract, retain, and develop the exceptional talent, anchored in the Be One UT values, needed to position UT as the employer of choice in Tennessee and set UT on a trajectory of continued excellence.

7

Be One UT Goals

Measurable aspirations in alignment with each priority

Develop & Empower Our People to Excel

Enhance Ability to Attract & Retain Talent

Further a Culture of Well-Being & Belonging

Priority Initiatives

- Invest in employee wellness & well-being support
- Expand leadership development programming
- Establish clear career pathways for staff systemwide
- Continued transparency and engagement with faculty leadership
- Engage in robust succession planning

Strategic Enabler

VISION



5

Develop Talent to Advance Our Mission

Attract, retain, and develop the exceptional talent, anchored in the Be One UT values, needed to position UT as the employer of choice in Tennessee and set UT on a trajectory of continued excellence.

7

TARGETS

KPI:	2025 Baseline	2030 Target	2026 Target
Faculty Net Satisfaction Score (COACHE)	71% (Satisfied/Very Sat.)	75% (S/VS)	72% (S/VS)
Staff Net Promoter Score (McLean)	28	50	30
Professional development participation rate (internal)	59.9%	75.0%	TBD
Internal promotion rate	18.9%	30%	TBD
Employee turnover rate	12%	10%	11.5%

Strategic Enabler



6

Administrative Excellence

VISION

Drive streamlined operations, processes, security and analytical decision-making through the scaling of our enterprise technology infrastructure.

7

Be One UT Goals

Measurable aspirations in alignment with each priority

Enhance Operational Excellence Through Enabling Technology & Continuous Process Improvement

Expand Data Infrastructure & Drive Data-Informed Decision-Making

Continue to Optimize the Financial Health of the University

Priority Initiatives

- Establish & maintain robust data governance across the system
- Implement unified business services
- Implement a cloud-based student information system
- Train and develop UT administrators, faculty and staff for enhanced data literacy and utilization
- Increase operating and endowment revenue while ensuring each institution maintains adequate reserves

Strategic Enabler



VISION

Drive streamlined operations, processes, security and analytical decision-making through the scaling of our enterprise technology infrastructure.

6

Administrative Excellence

7

TARGETS

KPI:	2025 Baseline	2030 Target	2026 Target
Implement a common student information system	Launch Phase 1: Student Financial Aid (SFA)	SFA complete; OSM in final phase	Begin Phase 1 implementation
User satisfaction with technology solutions	In development	TBD	TBD
Total University revenue	\$3.5B	\$4.6B	\$3.765M
University endowment	\$1.7B	\$2.5B	\$75M
All campuses with 90 to 180 days cash	3 of 5	5 of 5	3 of 5

Strategic Enabler



7 Advocacy & Investment

VISION

Demonstrate and strategically communicate UT's collective strengths and impacts across the state and nation to build public support, inform policy and attract continued investment for long-term vitality.

7

Be One UT Goals

Measurable aspirations in alignment with each priority

Strengthen Strategic Advocacy & Engagement

Bolster & Expand Partnerships for Investment

Priority Initiatives

- Measure the long-term impact of UT degrees, return on state investment & communicate the value of a college degree to the public
- Leverage UT's strengths to address critical state & federal challenges
- Strengthen fundraising & alumni ties through smarter technology and data use & increase resources
- Leverage state and federal resources to increase the production and retention of rural healthcare providers in Tennessee

Strategic Enabler



7

Advocacy & Investment

VISION

Drive streamlined operations, processes, security and analytical decision-making through the scaling of our enterprise technology infrastructure.

7

TARGETS

KPI:	2025 Baseline	2030 Target	2026 Target
UT state policy and budget priorities advanced	84.6%	100%	100%
Tennessee residents agree that UT offers a high-quality education	73.0%	85.0%	n/a*
State-supported sponsored projects secured by GRAED (cumulative)	\$183.3M	\$275M	\$60M
Private support raised	\$2.45B (last decade)	\$4B (this decade)	\$504M

**Survey conducted biennially*

Strategic Enabler



8

Infrastructure Modernization

VISION

Continue to modernize UT's physical infrastructure to empower the mission and strengthen statewide impact for decades to come.

7

Be One UT Goals

Measurable aspirations in alignment with each priority

Enhance, Maintain & Transform UT's Physical Infrastructure

Priority Initiatives

- Create and pursue innovative sources of funding for new physical infrastructure
- Pursue and execute bonding as a strategy to meet infrastructure needs
- Collaborate with internal & external stakeholders to accelerate the capital projects timeline
- Enhance facilities at Health Sciences campuses across the state

Strategic Enabler



8

Infrastructure Modernization

VISION

Continue to modernize UT's physical infrastructure to empower the mission and strengthen statewide impact for decades to come.

7

TARGETS

KPI:	2025 Baseline	2030 Target	2026 Target
Infrastructure projects supported by non-traditional funding	\$350M	\$800M	\$400M
Number of student residential beds added	1,956	3,600	Nothing online in 2026
Total infrastructure investment for the decade	\$4.1B	\$6B	TBD



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 30, 2026

Item: **Consent Agenda**

Type: Action

Presenter: John C. Compton, Chair of the Board

Background Information

Items on the Consent Agenda are not presented or discussed unless a Board member requests that an item be removed from the Consent Agenda. In accordance with the Bylaws, before calling for a motion to approve the Consent Agenda, the Chair will ask if any member of the Board requests that an item be removed from the Consent Agenda. The Bylaws provide that an item will not be removed from the Consent Agenda solely for the purpose of asking questions for clarification. Those questions should be presented to the Secretary before the meeting.

Board Action

If there are no requests to remove items on the Consent Agenda, the Chair will call for a motion to omit the reading of the minutes of the prior meetings and to approve the items on the Consent Agenda.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

MINUTES OF THE FALL MEETING OF THE BOARD OF TRUSTEES February 27, 2026

The University of Tennessee Board of Trustees met at 8:30 a.m. (CST) on Friday, February 27, 2026. The meeting was held in Mooney Library at the University of Tennessee Health Science Center in Memphis, Tennessee.

Trustees Present: John C. Compton, Board Chair; Bradford D. Box; Hon. William E. Haslam; Andy Holt (Commissioner, Tennessee Department of Agriculture); Decosta Jenkins; Ashlee C. Mallon (Student Trustee); Shanea McKinney; William (Bill) C. Rhodes III; Donald J. Smith; J. David Wade; David N. Watson; T. Lang Wiseman; and Jamie R. Woodson.

University Officers in Attendance: President Randy Boyd; Cynthia C. Moore, Board Secretary and Special Counsel; Chancellor Melinda Arnold (UT Southern); Chancellor Lori Mann Bruce (UT Chattanooga); Chancellor Peter Buckley (UT Health Science Center); Chancellor Yancy Freeman (UT Martin); and Chancellor Donde Plowman (UT Knoxville). Other members of the senior leadership and administrative staff were also in attendance.

Ms. Moore announced the presence of a quorum. The meeting was webcast for the convenience of the University community, the general public, and the media.

Call to Order and Invocation

Board Chair John Compton called the meeting to order and welcomed Dr. Brian Wilcox, alumnus of the UT Health Science Center, cardiothoracic surgeon, and Chief Clinical Officer of Ascension Saint Thomas, who delivered the invocation.

Opening Remarks of the Chair

Chair Compton welcomed trustees and guests to the UT Health Science Center and expressed appreciation to Chancellor Peter Buckley and his leadership team for hosting the meeting. He commended Chancellor Buckley's leadership and the progress achieved at the UT Health Science Center, noting the institution's momentum in expanding educational capacity, strengthening partnerships across Tennessee, and advancing strategic initiatives to improve healthcare outcomes for the state.

Chair Compton reflected on the previous day's committee meetings and expressed appreciation for the productive discussions and collaborative spirit among trustees and University leadership. He noted that the Board would hear campus updates from each

chancellor for the first time as part of the regular meeting agenda and would also consider the UT System Strategic Plan and the strategic plan for UT Chattanooga.

Chair Compton recognized the recent passing of Crawford Gallimore and honored his many years of dedicated service to the University, including his service as a former trustee, Chair of the Audit and Compliance Committee, and external member of the Audit and Compliance Committee following the adoption of the UT Focus Act. He also recognized Mr. Gallimore's commitment to sound governance. The Board observed a moment of silence in his memory.

Requests to Address the Board

Chair Compton announced that no requests to address the Board had been received for assignment to either a committee or the full Board.

Campus Updates

University of Tennessee Health Science Center. Chancellor Peter Buckley highlighted the continued transformation of the UT Health Science Center under the theme "Healthy Tennesseans, Thriving Communities." He emphasized the institution's expanding statewide partnerships, efforts to address Tennessee's healthcare workforce shortages, and plans for a new interdisciplinary College of Medicine building that will significantly increase educational capacity and strengthen the University's statewide health mission.

University of Tennessee at Martin. Chancellor Yancy Freeman reported that UT Martin is exceeding enrollment projections established in its strategic plan and remains on pace to achieve record enrollment. He highlighted the institution's investments in new academic programs, student success initiatives, and major capital projects, while emphasizing partnerships that support regional workforce development and economic growth throughout West Tennessee.

University of Tennessee Southern. Chancellor Melinda Arnold discussed the rapid growth and transformation of UT Southern, highlighting the campus's "More, Better, Local" enrollment strategy and its success in increasing enrollment, retention, and student engagement. She emphasized innovative approaches to serving traditional and adult learners while expanding educational access and strengthening the University's role in southern Middle Tennessee.

University of Tennessee at Chattanooga. Chancellor Lori Bruce provided an overview of UT Chattanooga's strategic priorities and the institution's growing momentum. She emphasized the institution's emerging national leadership in quantum information science, describing investments in academic programming, research, and industry partnerships designed to position Chattanooga and the State of Tennessee at the forefront of next-generation technologies while supporting workforce development and regional economic growth.

University of Tennessee, Knoxville. Chancellor Donde Plowman provided a follow-up report on the implementation of UT Knoxville's strategic vision, responding to the Board's prior request for additional information regarding the University's long-term priorities and the metrics guiding institutional decision-making. She outlined the campus's goal of becoming both a world-class public research university and the nation's premier undergraduate experience, emphasizing a data-driven approach that benchmarks progress against leading peer institutions.

Chancellor Plowman highlighted the University's continued growth in research excellence and student success while describing strategic initiatives designed to improve four- and six-year graduation rates through targeted interventions, expanded honors opportunities, and enhanced support for Pell-eligible and first-generation students. She emphasized that improving persistence and graduation outcomes is central to UT Knoxville's strategy for strengthening student success and national competitiveness and noted that progress is being measured through clearly defined performance metrics that guide institutional priorities and investments.

Following the campus presentations, trustees expressed appreciation for the opportunity to hear directly from each chancellor regarding institutional priorities and strategic initiatives. Discussion emphasized the importance of measuring student success beyond first-year retention through persistence and four- and six-year graduation rates, with trustees encouraging future campus updates to include these metrics as indicators of long-term student achievement. Trustees also suggested that a future Board meeting include a systemwide discussion of student success and retention strategies, recognizing the innovative approaches being implemented across the University's campuses and the value of sharing best practices throughout the UT System.

Trustees also discussed the University's benchmarking methodology and encouraged a review of the peer institution comparison groups to ensure that they continue to reflect appropriate competitive and aspirational institutions for measuring performance and strategic progress. University leadership indicated that the peer groups would be revisited and brought back to the Board.

Brief Recess

The Board recessed briefly before reconvening to consider the remaining items on the agenda. Commissioner Holt was unable to remain for the balance of the meeting due to another official commitment.

President's Update

President Randy Boyd thanked the chancellors for their presentations and noted that the campus updates demonstrated the remarkable momentum occurring across the UT System. He observed that each institution has developed a distinctive mission while remaining aligned

with the UT System’s overarching strategic priorities of student success, research excellence, workforce development, and service to the State of Tennessee.

President Boyd commented that providing trustees with periodic campus presentations offers valuable insight into the unique opportunities and challenges facing each institution and expressed appreciation to the committee chairs for structuring the meeting agenda to accommodate the presentations. He emphasized that the diversity of missions represented across the UT System strengthens the University’s ability to serve every region of Tennessee and meet the evolving needs of students, employers, and communities.

UT System Strategic Plan

President Boyd presented proposed updates to the UT System Strategic Plan, explaining that the revisions reaffirm the University's long-term commitment to serving Tennessee through excellence in education, research, outreach, workforce development, and operational effectiveness. He noted that the University's strategic vision remains unchanged, while the updated plan refines objectives and priorities to address emerging opportunities and challenges across all campuses and institutes.

The President reviewed the strategic framework, including continued emphasis on educational excellence, research growth, outreach and engagement, workforce and administrative excellence, and advocacy for the University. He stated that the updated plan reflects input from the trustees, campus leadership, and system administration and provides a roadmap for advancing the University's mission with accountability through measurable outcomes.

Following discussion, trustees expressed support for the updated key performance indicators and emphasized the value of a unified framework that allows each campus to pursue its distinctive mission while contributing to shared systemwide goals. Upon motion duly made and seconded, the Board of Trustees unanimously approved the revisions to the UT System Strategic Plan (*Resolution 003-2026*).

2026 Goals and Objectives

President Boyd presented the 2026 Goals and Objectives, which are organized around the UT System Strategic Plan. The objectives focus on enrollment growth, student success, research expansion, economic development, workforce preparation, operational excellence, financial stewardship, legislative initiatives, and continued collaboration among campuses and state partners. Trustees expressed support for the goals and their alignment with the University's strategic priorities. The complete list of 2026 Goals and Objectives is included in the meeting materials filed with these minutes.

UT Chattanooga Strategic Plan

Chair Compton recognized Chancellor Lori Bruce to present the proposed University of Tennessee at Chattanooga Strategic Plan, *Momentum* (2025–2030), which builds upon the institution's recent successes and supports continued growth.

The planning process engaged faculty, staff, students, alumni, community partners, and other stakeholders in developing a shared vision for UT Chattanooga's future. Organized around five strategic pillars—Academic Excellence and Student Outcomes; Developing and Supporting Our People; Innovative and Impactful Research; Operational Excellence; and Community Engagement and Impact—the plan establishes measurable objectives to guide decision-making and track progress. Trustees commended the inclusive process and its emphasis on student success, accountability, and regional engagement.

Upon motion duly made and seconded, the Board of Trustees unanimously approved the University of Tennessee at Chattanooga Strategic Plan – *Momentum* (2025–2030) (**Resolution 004-2026**).

Committee Reports

Audit and Compliance Committee. Committee Chair Decosta Jenkins reported that the Committee approved the 2026 Institutional Compliance Plan and the 2026 Internal Audit Plan and received updates regarding research compliance, environmental health and safety, enterprise risk management, and campus safety initiatives at the UT Health Science Center. Chair Jenkins further reported that the Committee received the results of the State Audit, which concluded with an unqualified (unmodified) opinion. He advised, however, that the auditors identified one material weakness in internal controls and reviewed management's corrective action plan to address the finding. Chair Compton emphasized the importance of resolving the issue with the same level of attention devoted to prior Sunset Audit findings and encouraged continued management focus to prevent recurrence.

Education, Research, and Service Committee. Committee Chair Jamie Woodson summarized the work of the Education, Research, and Service Committee, noting that the Committee received updates regarding academic affairs, enrollment trends, research activity, student success initiatives, health and wellness, and other matters. Chair Woodson reported that the Committee considered one action item requiring approval that could not be placed on the Board's consent agenda: the proposed revisions to the UT Martin Student Code of Conduct. Upon motion duly made and seconded, the Board of Trustees pursuant to a roll call vote unanimously approved the Revised Student Code of Conduct, UT Martin (**Resolution 005-2026**).

Finance and Administration Committee. Committee Chair Bill Rhodes reported that the Finance and Administration Committee reviewed matters relating to the University's financial position, capital program, information technology initiatives, compensation and workforce

issues, and other administrative topics affecting the UT System. Chair Rhodes advised that the Committee approved and is recommending Board approval of three action items that could not be placed on the consent agenda: (i) the Revised Operating Budget; (ii) the State Budget Amendment Request; and (iii) the Tuition and Fees Proposal for the UT Health Science Center. He noted that the proposed actions support the University's continued financial stability, strategic investments, and legislative priorities while maintaining affordability and advancing institutional excellence. Other action items approved by the Committee are included in the Board's consent agenda. Upon motion duly made and seconded, the Board of Trustees, in a single vote, unanimously approved the Revised FY 2025–26 Operating Budget (*Resolution 006-2026*), the FY 2026–27 State Budget Amendment Request (*Resolution 007-2026*), and the FY 2026–27 Tuition and Fees Proposal for the UT Health Science Center (*Resolution 008-2026*).

Consent Agenda

Chair Compton asked if there were any requests to remove any items from the Consent Agenda. There being none, upon motion duly made and seconded, the Board approved: (i) the Resolution to adopt the minutes of the prior meeting of the Board; and (ii) the Resolutions pertaining to the other action items included on the Consent Agenda. Trustee Bill Rhodes abstained from the vote due to his service on the Board of Directors of Regions Bank, which is providing the financing for the Cherokee Mills acquisition. (A complete list of the approved items appears at the end of these minutes.)

Other Business

No additional business was brought before the Board.

Closing Remarks and Adjournment

Chair Compton commended President Boyd and the chancellors for the campus presentations and strategic discussions, noting that they reflected the strength and momentum of the UT System and each campus's contributions to the University's mission. He also recognized the University's work to meet critical workforce, research, and economic development needs across Tennessee and emphasized that the strategic plans and initiatives considered during the meeting position the University for continued success. Chair Compton expressed appreciation to the trustees, University leadership, faculty, staff, state partners, and all who contributed to the success of the Winter Meeting.

With no further business to come before the Board, the Chair adjourned the meeting.

Respectfully Submitted,

/s/Cynthia C. Moore

Cynthia C. Moore

Secretary and Special Counsel

Approved Consent Agenda Items

- Resolution Appointing a Managerial Group for U.S. Government Contracts
- Grant of Tenure upon Initial Appointment
- New Academic Program: Bachelor of Science in Bioinformatics, UT Knoxville
- Cherokee Mills Acquisition and Bank Loan, UT Knoxville
- Confirmation of Authority - Interim Treasurer

(See Resolutions 009-2026 through 013-2026)

Attachments

Copies of the following material(s) were shown or distributed at the meeting and are filed with the official minutes of this meeting.

- Presentation: President's Report



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 30, 2026

Item: **Resolution Appointing a Managerial Group for U.S. Government Contracts**

Type: Action

8.2

Background Information

The Department of Energy, Department of Defense, and other federal agencies with which the University has contracts impacting national security, require the Board to appoint a Managerial Group and delegate to that group responsibility for negotiation, execution, and administration of U.S. government contracts. Only members of the Managerial Group will receive security clearance to access classified information related to these contracts.

The recent changes in University trustees and officers require an update to the Board's standard resolution pertaining to the appointment of the Managerial Group.

[Resolution in the Required Form is attached.]

To be provided

8.2



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 30, 2026

Item: **Items from the Education, Research, and Service Committee**

Type: Action

8.3

Education, Research, and Service Committee agenda items approved in the Committee and coming forward to the full Board Consent Agenda are in the meeting book of the Committee and not repeated here. These items include the following:

- Academic Unit Reorganizations
 - UT Martin
- 2026 Institutional Profile Statements (All UT Institutions)
- Authorization for Conferral of Degrees, 2026-27 Academic Year
- Faculty Handbook Revisions
 - UT Knoxville
 - UT Martin
- Grant of Tenure upon Initial Appointment
- Grant of Tenure upon Early Consideration
- Revisions to BT0006 – Policies Governing Academic Freedom, Responsibility, and Tenure
- Reduced-Credit Undergraduate Degrees
- Bachelor of Fine Arts in Industrial Design, UT Knoxville
- Bachelor of Arts in Civic and Constitutional Thought, UT Knoxville



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 30, 2026

Item: **Items from the Finance and Administration Committee**

Type: Action

8.4

Finance and Administration Committee agenda items approved in the Committee and coming forward to the full Board Consent Agenda are in the meeting book of the Committee and not repeated here. These items include the following:

- Amendment to Master Affiliation Agreement (Regional One), UT Health Science Center
- Capital Disclosure Requests FY 2027-28
- Real Property Swap (UT Arboretum/Rogers), UT Institute for Agriculture
- Revisions to Board Policies
 - BT0017 - Policy on Naming of Facilities and Other Assets
 - BT0022 - Policy on Tuition and Student Fees
 - BT0023 - Policy on Student Programs and Services Fees
- Naming of College of Business Building, UT Martin
- Ratification of Quasi-Endowments Created during FY 2025-26