



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

FINANCE AND ADMINISTRATION COMMITTEE	
Monday, June 29, 2026	Gault Fine Arts, UT Southern
1:30 p.m. (CDT)/2:30 p.m. (EDT)	Pulaski, TN

AGENDA

- I. Call to Order and Roll Call
- II. Opening Remarks of the Committee Chair
- III. Requests to Address the Board (if appropriate for this Committee)
- IV. Report on Financial Performance – Information Tab 1
 - A. [Financial Summary](#) Tab 1.1
 - B. [Enterprise Resource Planning Project Update](#) Tab 1.2
- V. [FY 2026-27 Operating Budget \(including Salary Plan, Student Tuition and Fees, and Room and Board Rates\) – Action](#) Tab 2
- VI. [Affiliation Agreement \(UTHSC\) – Action](#) Tab 3
- VII. [Capital Projects – Action](#) Tab 4
 - A. [Capital Outlay Funding Requests, FY 2027-28 through FY 2031-32](#) Tab 4.1
 - B. [Capital Maintenance Funding Requests, FY 2027-28 through FY 2031-32](#) Tab 4.2
 - C. [Capital Demolition Funding Requests, FY 2027-28](#) Tab 4.3
 - D. [Capital Disclosure Requests FY 2027-2028](#) Tab 4.4
 - E. [FFREC – Rogers Group Property Swap \(UTIA\)](#) Tab 4.5
- VIII. Board Policies – Action Tab 5
 - A. [Revision to Board Naming Policy](#) Tab 5.1
 - B. [Board Policy on use of Out-of-State Tuition and Fees](#) Tab 5.2
- IX. [Proposed Facility Naming \(UTM\) – Action](#) Tab 6
- X. [Consent Agenda – Action](#) Tab 7
 - A. [Minutes of the Last Meeting](#) Tab 7.1
 - B. [Ratification of Quasi-Endowments Created during FY 2025-26](#) Tab 7.2
 - C. [Revision to Board Policy on a Student Programs and Services Fee](#) Tab 7.3



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

XI. Other Business

[Note: Under the Bylaws of the Board, items not appearing on the agenda may be considered only upon an affirmative vote representing a majority of the total voting membership of the Committee. Other business necessary to come before the Committee at this meeting should be brought to the attention of the Committee Chair or Board Secretary before the meeting.]

XII. Closing Remarks and Adjournment

Information Items Tab 8

A. [President’s Report on Use of Student Programs and Services Fee Funds](#)..... Tab 8.1

B. [Endowment Investment Report](#)..... Tab 8.2

C. [Report on Capital Projects Approvals for FY 2025-26](#) Tab 8.3



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Report on Financial Performance**

Type: Information

Presenter(s): Andrea Addis, Interim Treasurer

Background Information

The attached materials are presented to contribute to the body of financial reports periodically provided to the Board of Trustees. The slides summarize the first three quarters of fiscal year 2025-2026 compared to the same time last year.

The slides on the following pages provide revenue and expense data for the total UT System. For the total UT System, during this period total revenue is 8.5% above the same time last year. Total expenses are 11.8% above the same time last year. Revenue is up due to enrollment growth, increased state appropriations, and increased auxiliary activity. Expenses grew due to increased scholarships, fellowships, and increased service levels all attributed to increasing enrollment.



Sustained Financial Momentum

- Revenue growth led by investment income and state appropriations
- Continued increased revenue from enrollment growth
- Expenses remained consistent with student growth, increased grant funding, and inflationary trends
- Balance sheet remains healthy, reflecting strong liquidity

Positive Financial Outcomes

All \$ presented in thousands

For the Nine Months Ended March 31, 2026 and 2025

	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)	
REVENUES					
Gross Tuition & Fees	1,194,029	1,105,222	88,807	8.0%	Tuition and fees driven by UTK \$68M UTC \$9.5M
Grants, Contracts and Fed Approp.	713,683	663,723	49,960	7.5%	
Auxiliaries	323,201	302,317	20,884	6.9%	
State & Local Appropriations	811,549	748,438	63,111	8.4%	Continued strong returns for endowment and cash pool
Investment Income	169,340	138,246	31,095	22.5%	
All Other Revenues	164,760	186,197	(21,437)	-11.5%	
Total Revenues	3,376,562	3,144,143	232,419	7.4%	
EXPENSES					
Salaries & Benefits	1,374,067	1,272,854	101,212	8.0%	Salaries & benefits growth in line with enrollment growth
Utilities, Supplies & Other	801,326	677,844	123,482	18.2%	
Scholarships and Fellowships	606,278	522,844	83,435	16.0%	
All Other Expenses	282,710	268,067	14,642	5.5%	
Total Expenses	3,064,381	2,741,609	322,772	11.8%	Supporting growth from enrollment and grants across system

Financially Sound Balance Sheet

All \$ presented in thousands

For the periods ending March 31, 2026 and 2025

	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
ASSETS & DEFERRED OUTFLOWS				
Cash & Cash Equivalents	2,038,103	2,060,671	(22,568)	-1.1%
Investments	1,875,428	1,602,719	272,710	17.0%
Capital Assets Net of Depreciation	3,848,007	3,455,605	392,402	11.4%
Receivables	255,200	267,790	(12,590)	-4.7%
Deferred Outflows of Resources	147,099	231,478	(84,379)	-36.5%
All Other Assets	8,985	41,659	(32,674)	-78.4%
Total Assets	8,172,823	7,659,921	512,901	6.7%
LIABILITIES				
Bonds, Notes, Credit Facility, & Leases	1,436,520	1,265,186	171,334	13.5%
Pension & OPEB	45,171	193,861	(148,690)	-76.7%
Deferred Inflows of Resources	187,743	146,432	41,310	28.2%
Act Payable & Accrued Liab.	160,564	140,089	20,476	14.6%
Deposits held in Custody for others	534,831	504,140	30,691	6.1%
Unearned Rev. & all Other Liabilities	(8,574)	21,551	(30,125)	-139.8%
Total Liabilities	2,356,255	2,271,259	84,996	3.7%

Positive endowment returns and gifts

Construction in progress increased \$404M

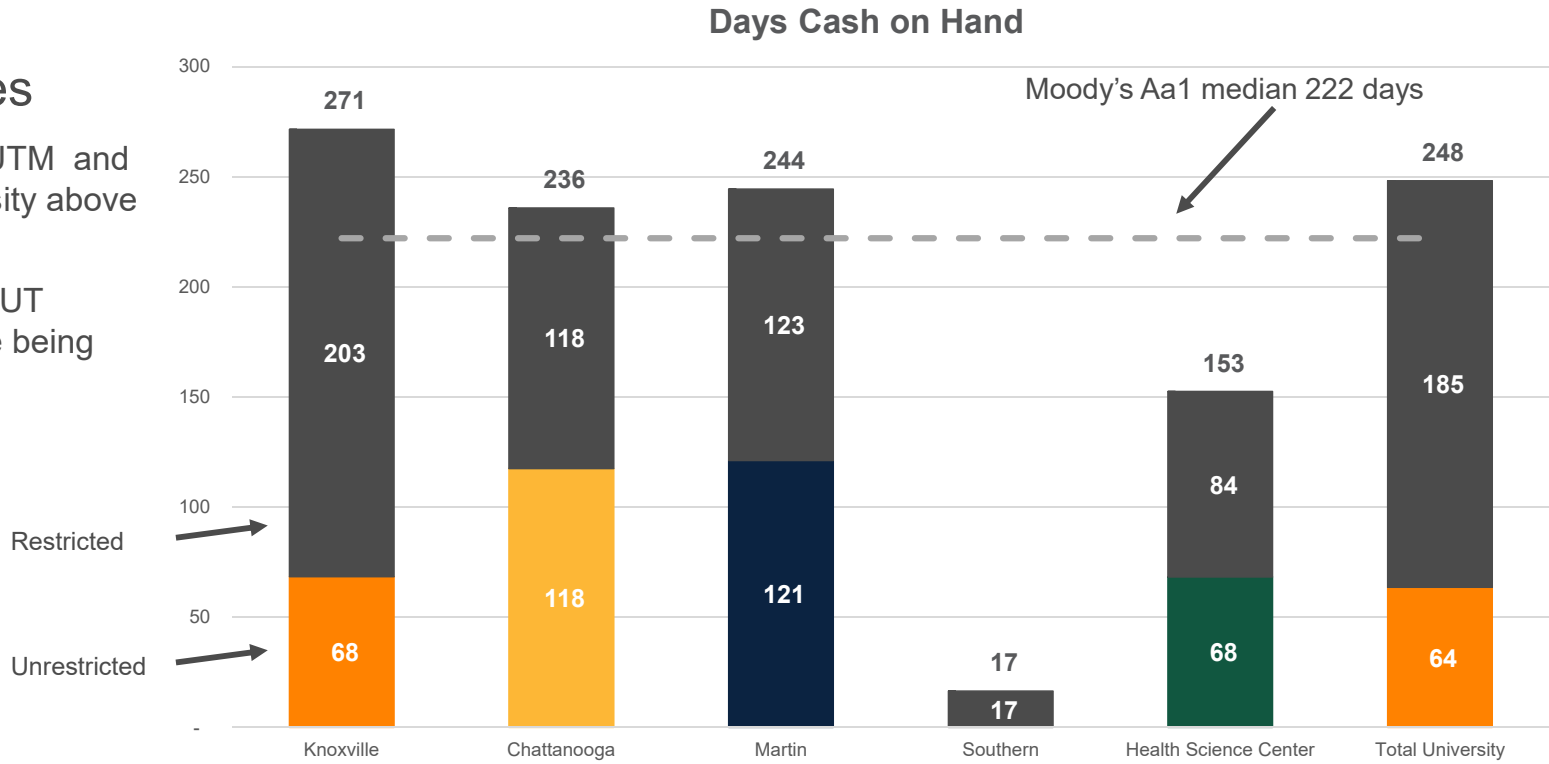
Debt increase primarily from Neyland and Lindsey Nelson Stadium

Liquidity In-Line with Aaa Rated Universities

Key notes

UTK, UTC, UTM and Total University above median

UTHSC and UT Southern are being monitored



Positive Financial Performance Continues

All \$ presented in thousands

For the Nine Months Ended March 31, 2026 and 2025

	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
REVENUES	3,410,762	3,144,143	266,619	8.5%
EXPENSES	3,064,381	2,741,609	322,772	11.8%

Year-End Update

Ernst & Young financial accounting team support



Reconciliations and supporting documentation



Year-end assistance and audit readiness



GASB compliance

Campus Financial Statements



UTK Income Statement

All \$ presented in thousands	For the Nine Months Ended March 31, 2026 and 2025			
	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
REVENUES				
Gross Tuition & Fees	870,942	802,377	68,565	8.5%
Grants, Contracts and Fed Approp.	371,470	310,785	60,685	19.5%
Auxiliaries	262,400	225,082	37,317	16.6%
State & Local Appropriations	436,315	407,708	28,608	7.0%
Investment Income	28,570	27,835	735	2.6%
All Other Revenues	77,442	28,243	49,199	174.2%
Total Revenues	2,047,140	1,802,031	245,109	13.6%
EXPENSES				
Salaries & Benefits	844,621	783,582	61,040	7.8%
Utilities, Supplies & Other	483,793	402,727	81,067	20.1%
Scholarships and Fellowships	438,710	361,858	76,852	21.2%
All Other Expenses	30,902	116,034	(85,132)	-73.4%
Total Expenses	1,798,027	1,664,200	133,827	8.0%

UTK Balance Sheet

All \$ presented in thousands	For the periods ending March 31, 2026 and 2025			
	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
ASSETS & DEFERRED OUTFLOWS				
Cash & Cash Equivalents	1,339,423	1,157,107	182,316	15.8%
Investments	721,641	681,316	40,325	5.9%
Capital Assets Net of Depreciation	2,759,288	2,393,864	365,424	15.3%
Receivables	102,411	188,081	(85,670)	-45.5%
Deferred Outflows of Resources	73,102	119,356	(46,254)	-38.8%
All Other Assets	7,955	38,888	(30,933)	-79.5%
Total Assets	5,003,820	4,578,612	425,208	9.3%
LIABILITIES				
Bonds, Notes, Credit Facility, & Leases	1,070,873	970,841	100,032	10.3%
Pension & OPEB	(2,789)	77,685	(80,474)	-103.6%
Deferred Inflows of Resources	103,766	83,194	20,572	24.7%
Act Payable & Accrued Liab.	85,959	28,058	57,901	206.4%
Deposits held in Custody for others	0	0	0	
Unearned Rev. & all Other Liabilities	(10,786)	(45,502)	34,716	-76.3%
Total Liabilities	1,247,024	1,114,276	132,748	11.9%

UTC Income Statement

All \$ presented in thousands	For the Nine Months Ended March 31, 2026 and 2025			
	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
REVENUES				
Gross Tuition & Fees	144,049	134,611	9,438	7.0%
Grants, Contracts and Fed Approp.	66,789	51,045	15,744	30.8%
Auxiliaries	38,124	36,466	1,658	4.5%
State & Local Appropriations	94,182	70,975	23,207	32.7%
Investment Income	5,901	6,463	(562)	-8.7%
All Other Revenues	25,476	22,961	2,516	11.0%
Total Revenues	374,521	322,520	52,001	16.1%
EXPENSES				
Salaries & Benefits	132,478	123,001	9,477	7.7%
Utilities, Supplies & Other	55,521	50,867	4,653	9.1%
Scholarships and Fellowships	84,800	84,327	472	0.6%
All Other Expenses	16,705	7,537	9,168	121.6%
Total Expenses	289,503	265,733	23,770	8.9%

UTC Balance Sheet

All \$ presented in thousands

For the periods ending March 31, 2026 and 2025

	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
ASSETS & DEFERRED OUTFLOWS				
Cash & Cash Equivalents	157,068	137,268	19,800	14.4%
Investments	28,735	27,178	1,557	5.7%
Capital Assets Net of Depreciation	465,940	392,945	72,995	18.6%
Receivables	49,817	49,558	259	0.5%
Deferred Outflows of Resources	12,512	18,867	(6,356)	-33.7%
All Other Assets	(1,694)	(590)	(1,104)	187.2%
Total Assets	712,378	625,227	87,151	13.9%
LIABILITIES				
Bonds, Notes, Credit Facility, & Leases	167,810	136,393	31,416	23.0%
Pension & OPEB	3,949	15,506	(11,557)	-74.5%
Deferred Inflows of Resources	12,923	9,715	3,208	33.0%
Act Payable & Accrued Liab.	7,042	11,079	(4,038)	-36.4%
Deposits held in Custody for others	0	0	0	
Unearned Rev. & all Other Liabilities	(1,008)	(297)	(712)	239.7%
Total Liabilities	190,716	172,398	18,318	10.6%

UTS Income Statement

All \$ presented in thousands	For the Nine Months Ended March 31, 2026 and 2025			
	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
REVENUES				
Gross Tuition & Fees	10,897	9,833	1,064	10.8%
Grants, Contracts and Fed Approp.	5,775	5,102	673	13.2%
Auxiliaries	3,171	2,900	272	9.4%
State & Local Appropriations	7,984	4,914	3,070	62.5%
Investment Income	381	339	42	12.4%
All Other Revenues	799	861	(62)	-7.2%
Total Revenues	29,007	23,949	5,058	21.1%
EXPENSES				
Salaries & Benefits	9,730	8,358	1,372	16.4%
Utilities, Supplies & Other	9,507	7,100	2,407	33.9%
Scholarships and Fellowships	9,077	7,894	1,183	15.0%
All Other Expenses	1,113	1,692	(579)	-34.2%
Total Expenses	29,427	25,044	4,383	17.5%

UTS Balance Sheet

All \$ presented in thousands

For the periods ending March 31, 2026 and 2025

	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
ASSETS & DEFERRED OUTFLOWS				
Cash & Cash Equivalents	930	2,413	(1,482)	-61.4%
Investments	417	382	34	9.0%
Capital Assets Net of Depreciation	16,617	13,135	3,482	26.5%
Receivables	297	2,959	(2,662)	-90.0%
Deferred Outflows of Resources	95	332	(237)	-71.5%
All Other Assets	(254)	(64)	(190)	294.3%
Total Assets	18,102	19,157	(1,055)	-5.5%
LIABILITIES				
Bonds, Notes, Credit Facility, & Leases	24	149	(125)	-83.8%
Pension & OPEB	(1,033)	(477)	(556)	116.6%
Deferred Inflows of Resources	273	135	137	101.4%
Act Payable & Accrued Liab.	818	440	378	86.0%
Deposits held in Custody for others	0	0	0	
Unearned Rev. & all Other Liabilities	(75)	93	(168)	-181.5%
Total Liabilities	6	340	(334)	-98.1%

UTM Income Statement

All \$ presented in thousands For the Nine Months Ended March 31, 2026 and 2025

	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
REVENUES				
Gross Tuition & Fees	71,510	66,092	5,418	8.2%
Grants, Contracts and Fed Approp.	35,376	22,033	13,343	60.6%
Auxiliaries	16,916	15,686	1,231	7.8%
State & Local Appropriations	41,458	43,406	(1,948)	-4.5%
Investment Income	(900)	(682)	(218)	32.0%
All Other Revenues	6,076	2,481	3,595	144.9%
Total Revenues	170,436	149,015	21,421	14.4%
EXPENSES				
Salaries & Benefits	58,675	57,180	1,495	2.6%
Utilities, Supplies & Other	32,609	30,354	2,255	7.4%
Scholarships and Fellowships	57,542	52,949	4,593	8.7%
All Other Expenses	8,353	3,571	4,782	133.9%
Total Expenses	157,179	144,054	13,125	9.1%

UTM Balance Sheet

All \$ presented in thousands	For the periods ending March 31, 2026 and 2025			
	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
ASSETS & DEFERRED OUTFLOWS				
Cash & Cash Equivalents	89,469	87,524	1,946	2.2%
Investments	48,797	45,727	3,070	6.7%
Capital Assets Net of Depreciation	190,378	192,788	(2,410)	-1.2%
Receivables	4,775	2,714	2,061	75.9%
Deferred Outflows of Resources	9,167	13,294	(4,127)	-31.0%
All Other Assets	(480)	241	(721)	-298.9%
Total Assets	342,106	342,287	(181)	-0.1%
LIABILITIES				
Bonds, Notes, Credit Facility, & Leases	49,866	53,758	(3,892)	-7.2%
Pension & OPEB	4,982	11,532	(6,549)	-56.8%
Deferred Inflows of Resources	8,608	6,744	1,864	27.6%
Act Payable & Accrued Liab.	4,486	2,102	2,384	113.4%
Deposits held in Custody for others	0	0	0	
Unearned Rev. & all Other Liabilities	(237)	(1,148)	910	-79.3%
Total Liabilities	67,705	72,987	(5,282)	-7.2%

UTHSC Income Statement

All \$ presented in thousands	For the Nine Months Ended March 31, 2026 and 2025			
	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
REVENUES				
Gross Tuition & Fees	96,631	92,235	4,395	4.8%
Grants, Contracts and Fed Approp.	230,789	192,982	37,807	19.6%
Auxiliaries	2,590	2,238	352	15.7%
State & Local Appropriations	192,314	185,740	6,575	3.5%
Investment Income	13,832	13,852	(20)	-0.1%
All Other Revenues	26,625	51,884	(25,259)	-48.7%
Total Revenues	562,781	538,932	23,850	4.4%
EXPENSES				
Salaries & Benefits	318,255	331,401	(13,146)	-4.0%
Utilities, Supplies & Other	147,263	112,271	34,992	31.2%
Scholarships and Fellowships	15,790	15,570	220	1.4%
All Other Expenses	18,137	19,984	(1,847)	-9.2%
Total Expenses	499,444	479,226	20,218	4.2%

UTHSC Balance Sheet

All \$ presented in thousands	For the periods ending March 31, 2026 and 2025			
	March 31, 2026	March 31, 2025	Variance (\$thousands)	Variance (%)
ASSETS & DEFERRED OUTFLOWS				
Cash & Cash Equivalents	270,951	191,309	79,641	41.6%
Investments	257,035	243,345	13,691	5.6%
Capital Assets Net of Depreciation	317,564	344,423	(26,859)	-7.8%
Receivables	(6,718)	56,468	(63,186)	-111.9%
Deferred Outflows of Resources	35,779	52,794	(17,015)	-32.2%
All Other Assets	(1,342)	1,123	(2,465)	-219.5%
Total Assets	873,269	889,462	(16,193)	-1.8%
LIABILITIES				
Bonds, Notes, Credit Facility, & Leases	83,623	86,421	(2,797)	-3.2%
Pension & OPEB	10,935	42,850	(31,915)	-74.5%
Deferred Inflows of Resources	35,229	26,533	8,696	32.8%
Act Payable & Accrued Liab.	53,667	23,279	30,388	130.5%
Deposits held in Custody for others	0	0	0	
Unearned Rev. & all Other Liabilities	(72,148)	(17,130)	(55,019)	321.2%
Total Liabilities	111,306	161,953	(50,647)	-31.3%



From Lessons to Action: Turning Insight into Impact

Board Presentation

DASH Application Roadmap Update

A comprehensive strategic initiative designed to drive innovation, financial stewardship, and operational improvements across the University of Tennessee system.



Application Roadmap Summary – At a Glance

Total Roadmap
Items:

86

Complete

15



In Progress

55



14 Roadmap items at >70% complete and in the final stages

Not Started

16



Roadmap Progress: Real Results, Real Impact

Tangible improvements in payroll efficiency, financial close, and operational performance



Payroll Processing Transformation

- From a **20-hour payroll processing day** → completed within a **standard workday**
- **5-hour reduction** in bi-weekly payroll run
- Improved stability with **targeted optimization of pay processes**



Faster, More Predictable Financial Close

- Period close reduced from **~30 days** → **~15 days average**
- **Significant improvement in close cadence and consistency**
- Anticipate a quicker year-end close, enabling faster transition to FY27



Stronger Operational Control & Independence

- **Subledger close process now more efficient with fewer errors**
- Issues are **resolved internally—reduced reliance on Oracle support**
- Teams equipped with **repeatable processes and deeper system knowledge**



Reporting Initiatives: Driving Access, Alignment, and Adoption

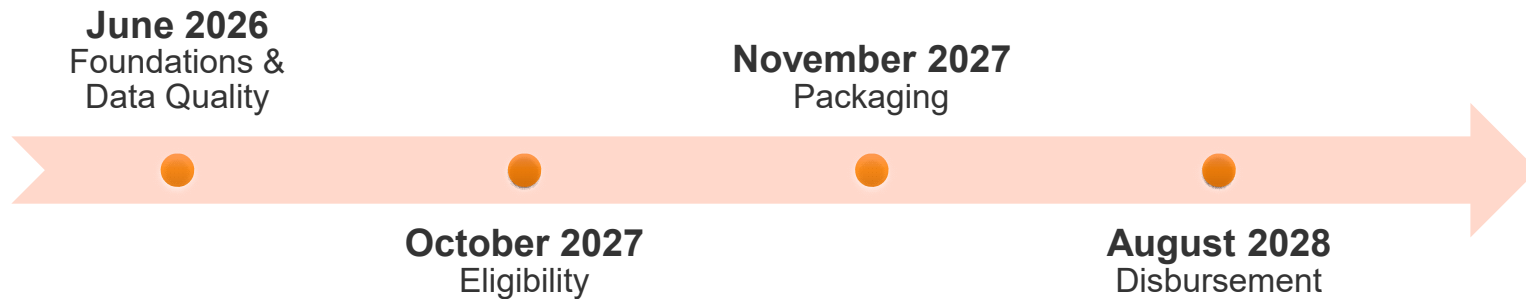
- **Expanded reporting to strengthen enterprise visibility and decision-making**
 - **Launched key dashboards:** Payroll Balance (Dept), Central Payroll Operations, Labor Encumbrances, Labor Distribution Management
 - **Established a comprehensive report inventory:** Accelerate adoption, surface reporting gaps, and inform development opportunities
- **Near-term roadmap priorities in development**
 - **Expanding Budget vs. Actual report use:** Support the monthly ledger reconciliation process
 - **Next wave of reports:** Campus Deductions, Position Budgeting, HR Roster, Executive Dashboard

From Lessons to Action: Shaping OSFA as the SIS Pilot

Applying DASH insights to Oracle Student Financial Aid (OSFA) and the Student Information System (SIS)



Oracle Student Financial Aid (OSFA) Implementation

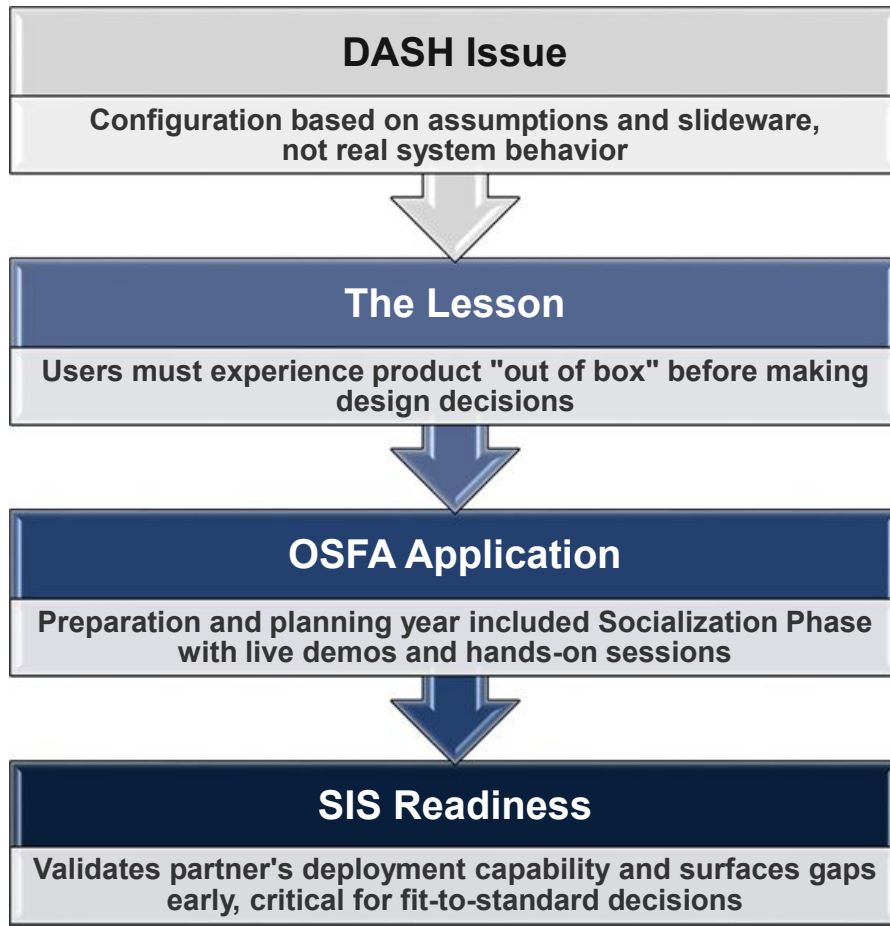


Progress to Date	Next Phase
<ul style="list-style-type: none"> • Analysis complete across UT • Approximately 90% data readiness achieved • Roadmap and operating model nearing final • Completed 11 of 83 deliverables 	<ul style="list-style-type: none"> • Standardize processes across campuses • Launch pilot testing & training • Integration discovery SIS/OSFA • Advance systemwide readiness

Why OSFA Matters for SIS



- DASH program provided critical lessons about partner execution, governance, readiness, data, testing, reporting, and staffing
- OSFA deliberately incorporates these lessons as the first phase of broader student systems transformation
- Changes include early product socialization, structured workstreams, rigorous partner vetting—all transferable to SIS
- Success in OSFA will provide proven foundation for Student Management Cloud, reducing implementation risk



Lesson 1 | See and Touch Before Configuration

Direct product experience grounds configuration decisions in reality, not assumptions

- Financial aid users worked directly in OSFA test environment during preparation, building hands-on knowledge before implementation decisions were finalized
- Financial Foundations workstream engages staff who support students daily in practical system interaction, enabling informed process decisions
- This represents significant operational shift away from document-based approach toward decision-making grounded in direct product experience

Partner Selection Process Evolution

Detailed Resumes

Required for all key resources to validate Oracle expertise

Competitive RFQS

Financial aid directors participated to ensure partner understands operations

Oracle Approval

Restricted to partners approved by Oracle to reduce staffing risk

Strategic Ties

Huron selected as one of four firms with close Oracle relationships for OSFA Implementation

Lesson 2 | Vet the Entire Implementation Team

Project success depends on team quality and experience, not just lead consultants

- Huron demonstrated consistent engagement with both UT and Oracle during stabilization, providing informed feedback on product gaps and creating stronger pathway for issue escalation
- Competitive bid process designed to identify most qualified partner, not simply lowest-cost option, reflecting realities of cloud delivery where institutions depend on partner guidance
- Three-way relationship among UT, partner, and Oracle improves issue resolution, creates clearer escalation paths, and provides opportunities to align implementation decisions with Oracle platform direction

Lessons 3-4 | Governance and Data Foundations

Lesson 3 | Active Implementation Partner Executive Sponsorship

- Projects stall when sponsorship is symbolic rather than operational
- Requires partner senior sponsor with clear decision authority and formal checkpoints for timely escalation

OSFA Application

- Project structure creates defined forums for governance, escalation, and alignment
- Established operating model with stronger partner-side executive involvement
- Accelerates decisions and addresses delivery issues before they become systemic

Lesson 4 | Early Data Conversion

- Late or overly broad data work creates reporting gaps and go-live instability
- Requires earlier scoping of what information truly supports operations and compliance

OSFA Application

- Dedicated data quality workstream during foundational year
- Includes registrars, business offices, institutional research, and IT to determine readiness and cleanliness of records

Lessons 5-6 | Integration and Testing Rigor

Lesson 5 | Early Integration Strategy

Cloud success depends on reliable interfaces with legacy systems and third-party apps, requiring ecosystem-oriented approach rather than application in isolation.

OSFA Application

Data quality workstream includes adjacent offices and technical teams as part of implementation from the start, reducing separation between business process work and technical integration planning.

Lesson 6 | Beyond Functional UAT

Functional testing alone misses load, batch processing, and integration failures, especially when fresh configuration of production can introduce differences not exercised in prior test cycles.

OSFA Application

Testing treated as broader readiness activity with technical teams engaged alongside functional teams; purchasing a utility to support controlled transport process for moving configuration to production after testing.

Lessons 7-8 | PMO Structure and Reporting

Lesson 7 - Dedicated Workstream Leadership

One central manager cannot absorb complexity across multiple verticals, requiring clearer accountability by major workstream and product domain

OSFA Application

Work organized across distinct workstreams with overarching program manager coordinating project managers for each major vertical (finance, HR, facilities, technical) to reduce silos and improve coordination

Lesson 8 - Reporting as Core Deliverable

Late reporting work leads to inaccurate outputs that undermine confidence, requiring earlier focus on data quality, common definitions, and documented design decisions

OSFA Application

Financial aid foundations workstream creates common definitions across campuses; implementation workstream documents design decisions showing where campuses agree and differ, creating conditions for stronger reporting

Lessons 9-10 | Internal Leadership and Capacity

Lesson 9 - Clear Internal Accountabilities

Success depends on well-prepared internal leaders with clear roles, decision rights, and support structures rather than relying solely on partner guidance

OSFA Application

Governance structure differentiates executive oversight (*VP Academic and Student Affairs, Senior Vice President & Chief Financial Officer, Enterprise CIO, Provosts*), **steering** (*all financial aid directors, Assistant Vice President for Academic Systems and Operations, and Deputy CIO*) **with project team representation from every campus**

Lesson 10 - Backfill Strategy

Project work layered onto full operational roles affects morale, productivity, and implementation quality without planned capacity protection

OSFA Application

Funded backfill pool with role shadowing, staggered release windows, short-term vendor support with knowledge transfer, and cross-training for critical roles ensures participation without disrupting services

The Operating Model Shift

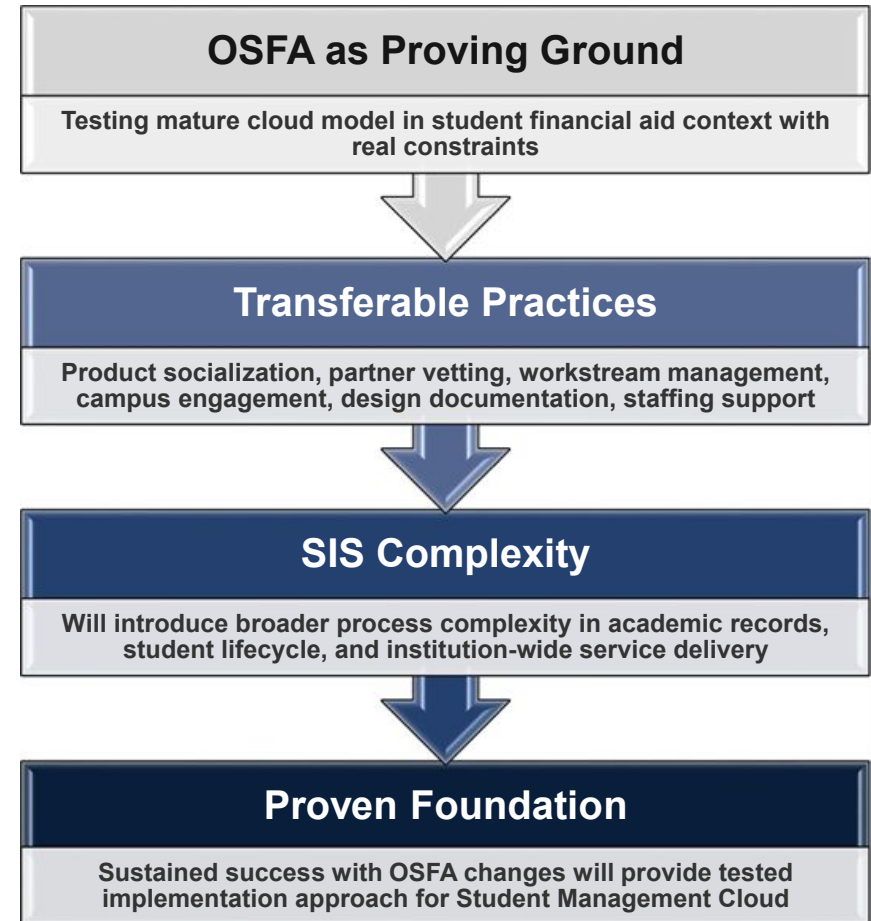
- Operating approach changing from sequential to integrated, assumptions to validation
- OSFA methodology reflects mature cloud implementation hallmarks
- Testing now continuous readiness discipline validating configuration and integrations under real conditions

Key Operating Model Changes



What This Means for SIS

- Student Management Cloud will introduce even broader complexity than OSFA, particularly in academic records, student lifecycle management, and institution-wide service delivery
- Makes it more important to carry forward disciplines now being established in OSFA, treating OSFA not only as implementation project but as practical pilot for future cloud transformation
- As these practices continue to be effective, they provide strong foundation for next phase of Oracle Student Management Cloud with reduced risk and increased confidence



DASH Usability Survey Results

December 2025 vs. May 2026



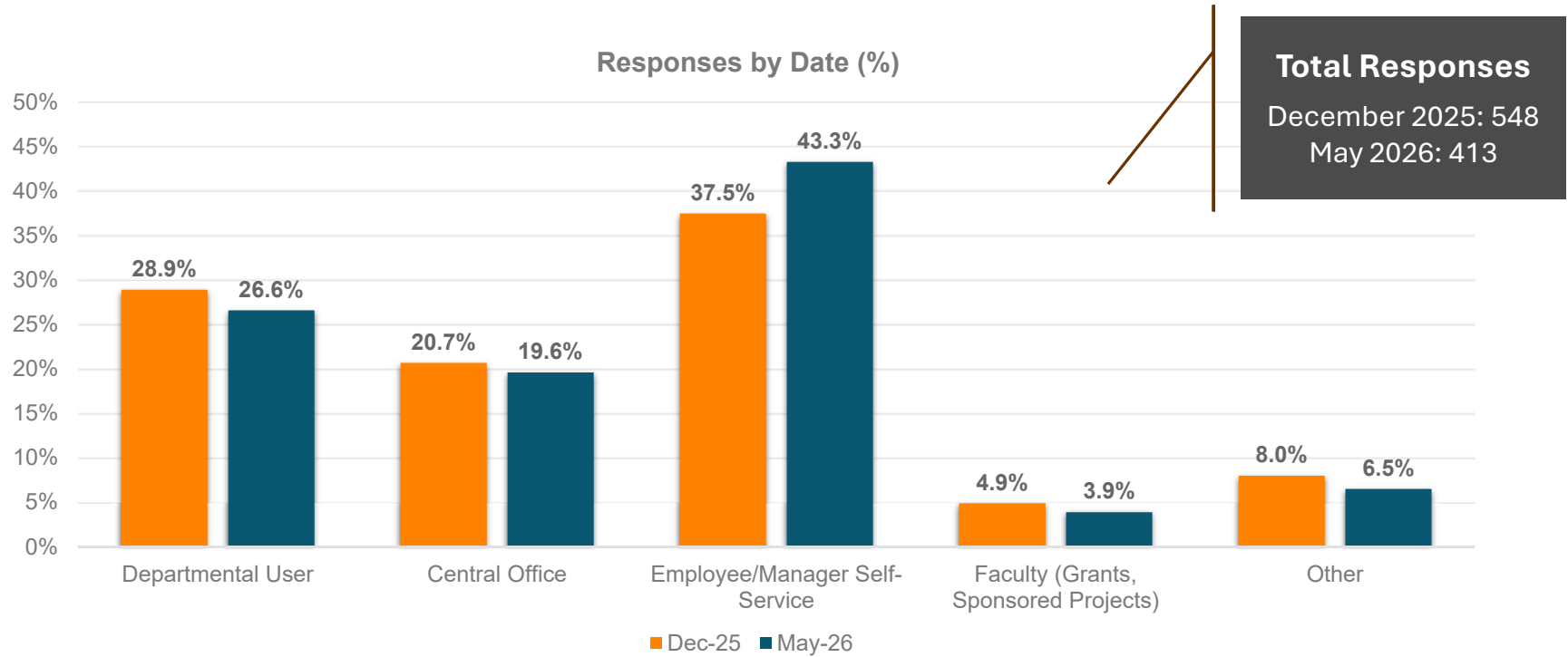
THE UNIVERSITY OF
TENNESSEE
SYSTEM

DASH User Experience & Adoption Trends

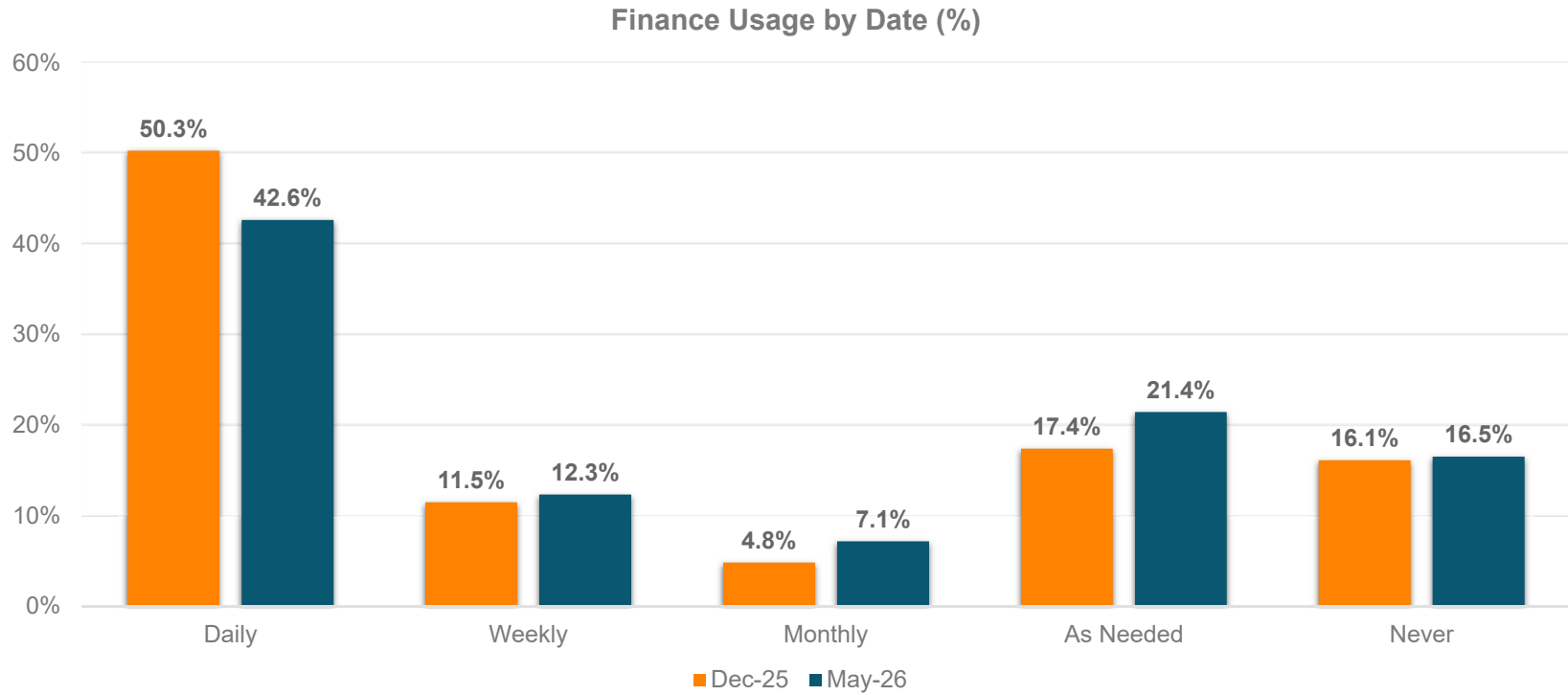
- Comparative view of survey responses across two time periods: December 2025 and May 2026
- Highlights shifts in usability, access, and overall user experience across functionality areas
- Reflects input from a broad range of users, including departmental, central office, and self-service roles
- Identifies areas of improvement as well as ongoing challenges
- Provides data-driven insights to inform prioritization and continuous improvement efforts



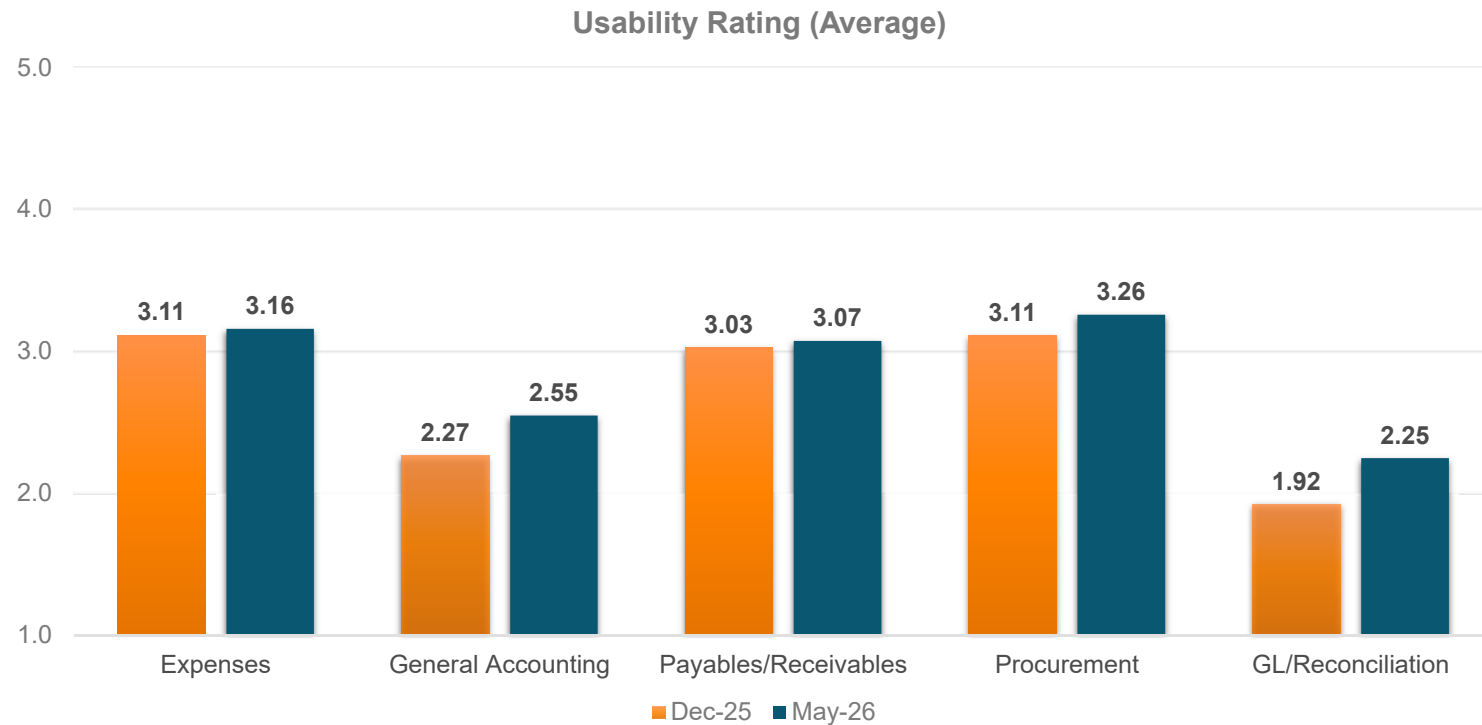
Total Responses by Primary Focus



Do you use any of the Finance functionality in DASH?

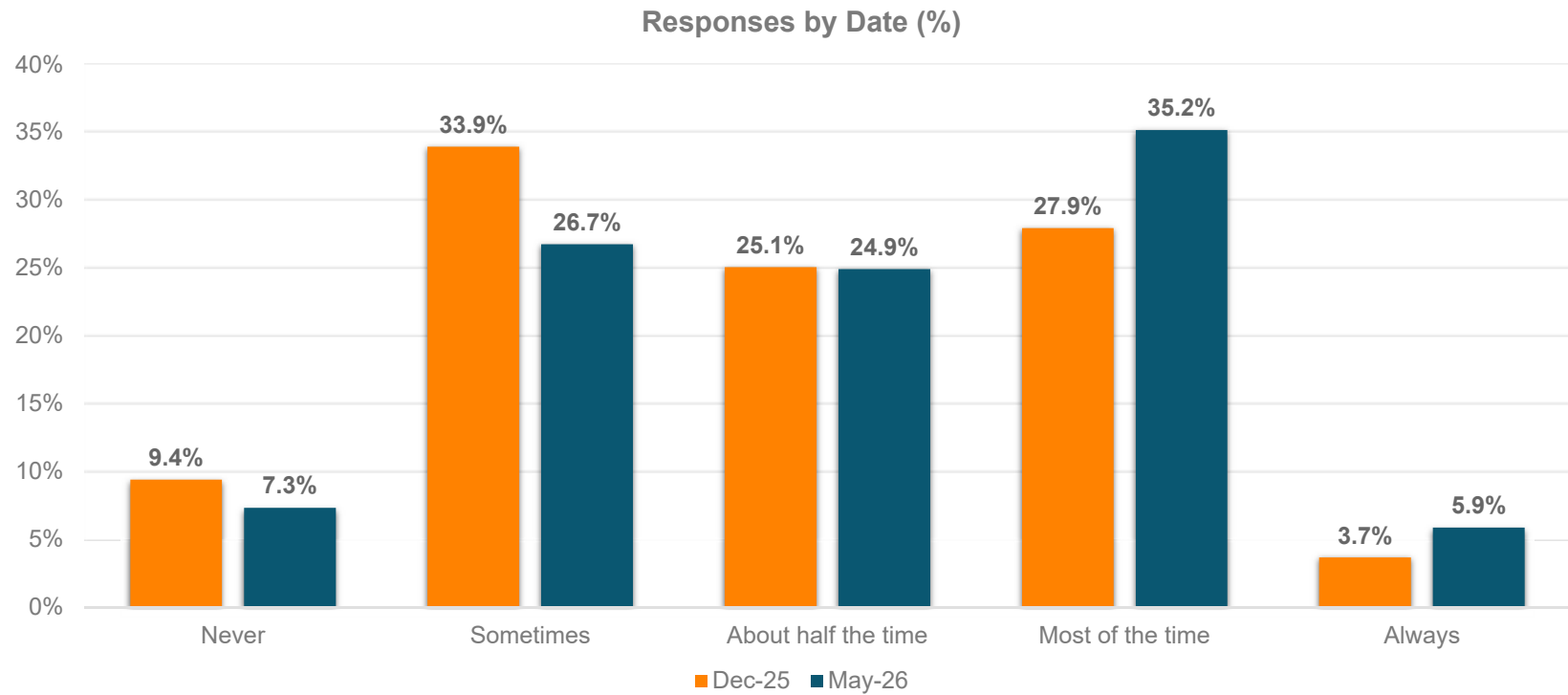


How would you rate the usability of the Finance functionality that supports the work you do?

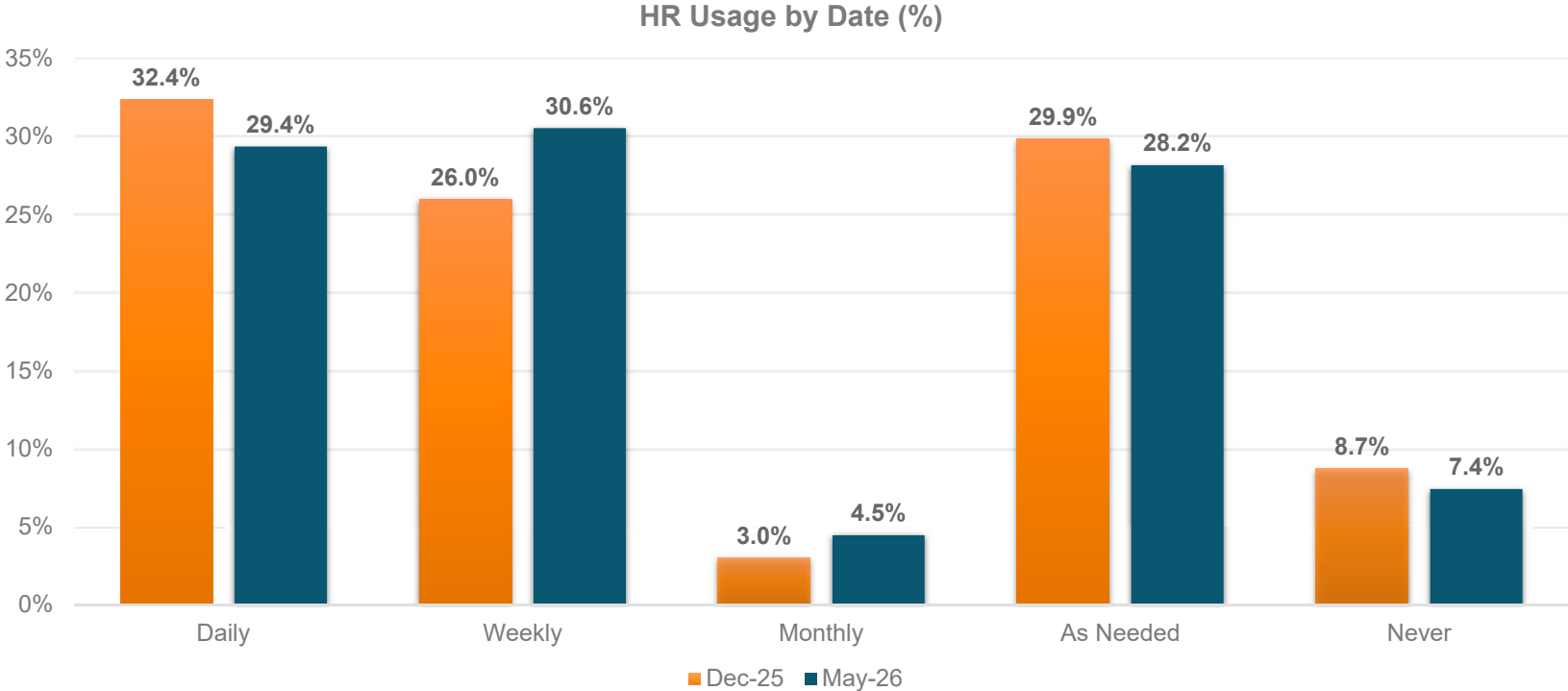


Usability Rating:
 1 – not useable
 5 – highly useable

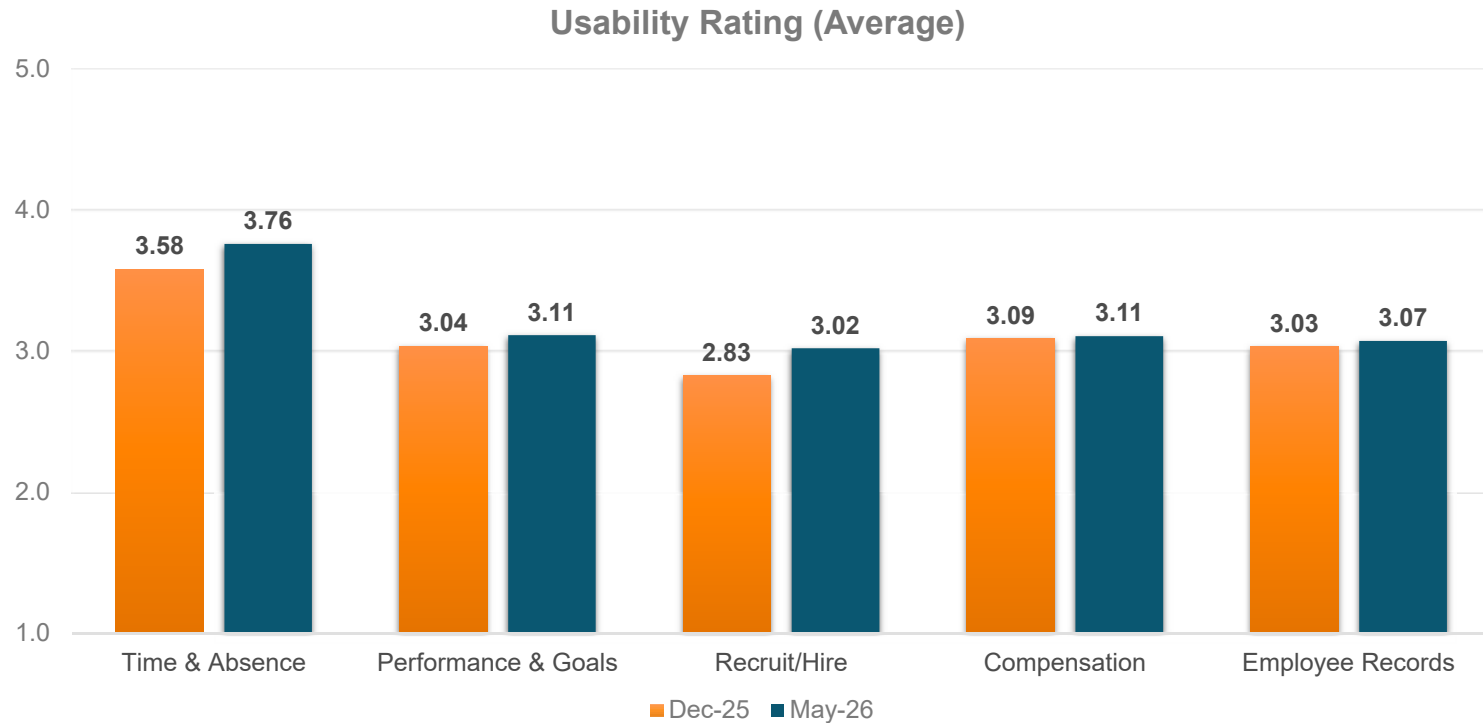
To what degree are you able to find the Finance information needed?



Do you use any of the HR functionality in DASH?

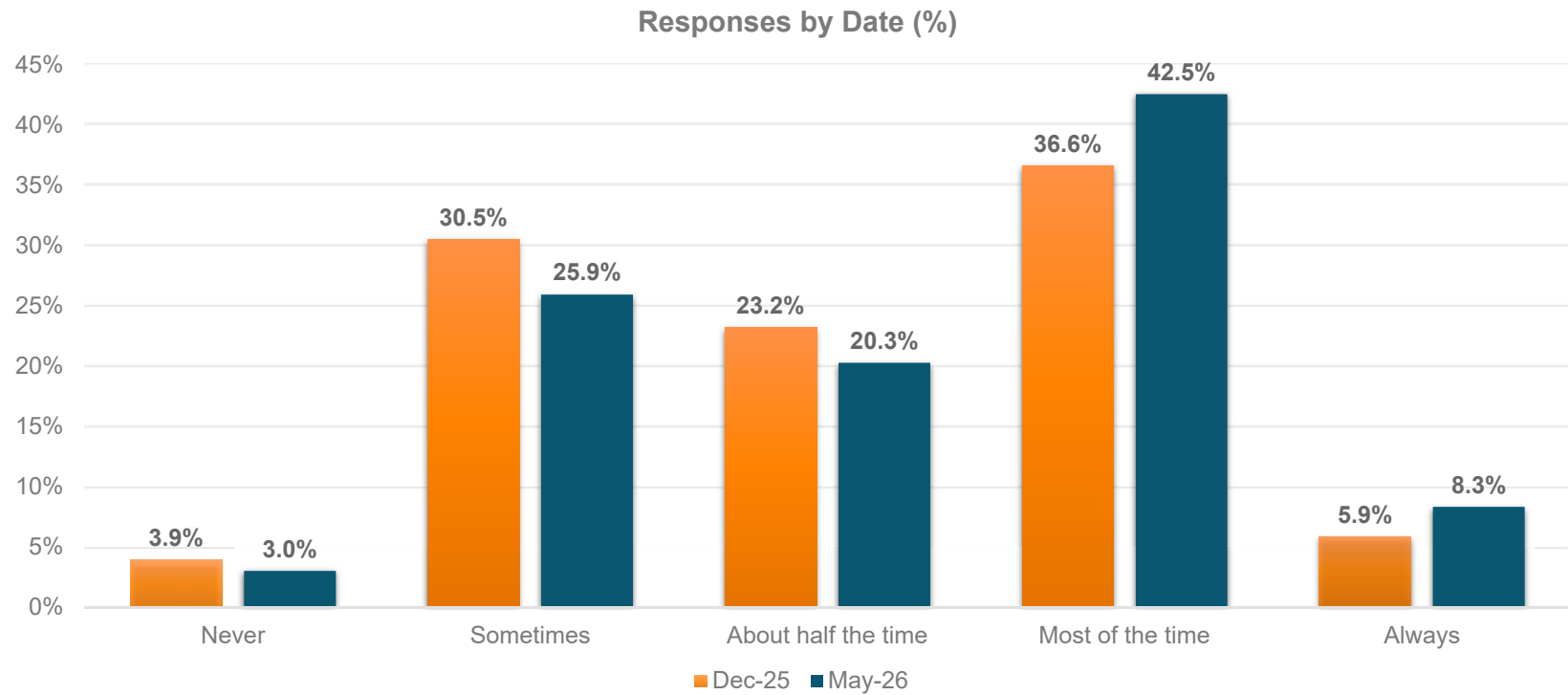


How would you rate the usability of the HR functionality that supports the work you do?

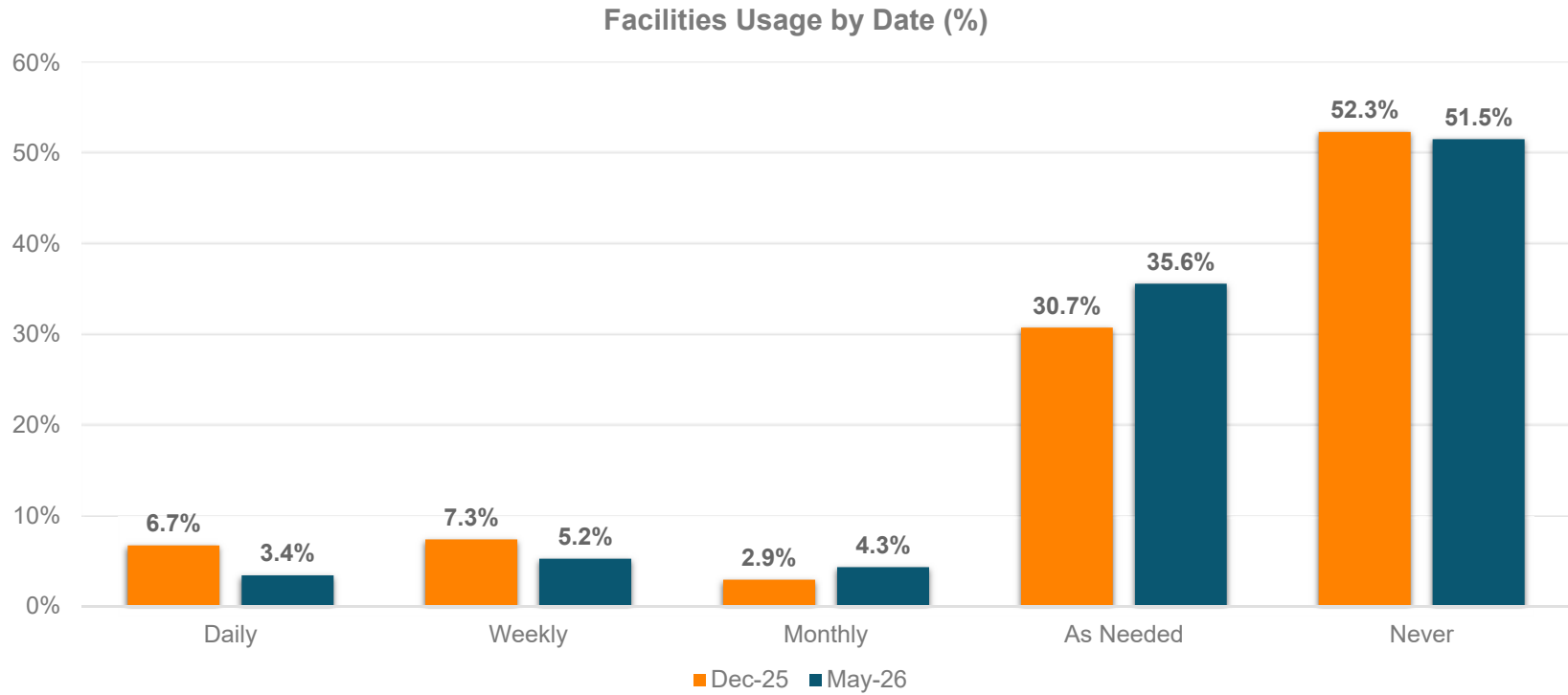


Usability Rating:
 1 – not useable
 5 – highly useable

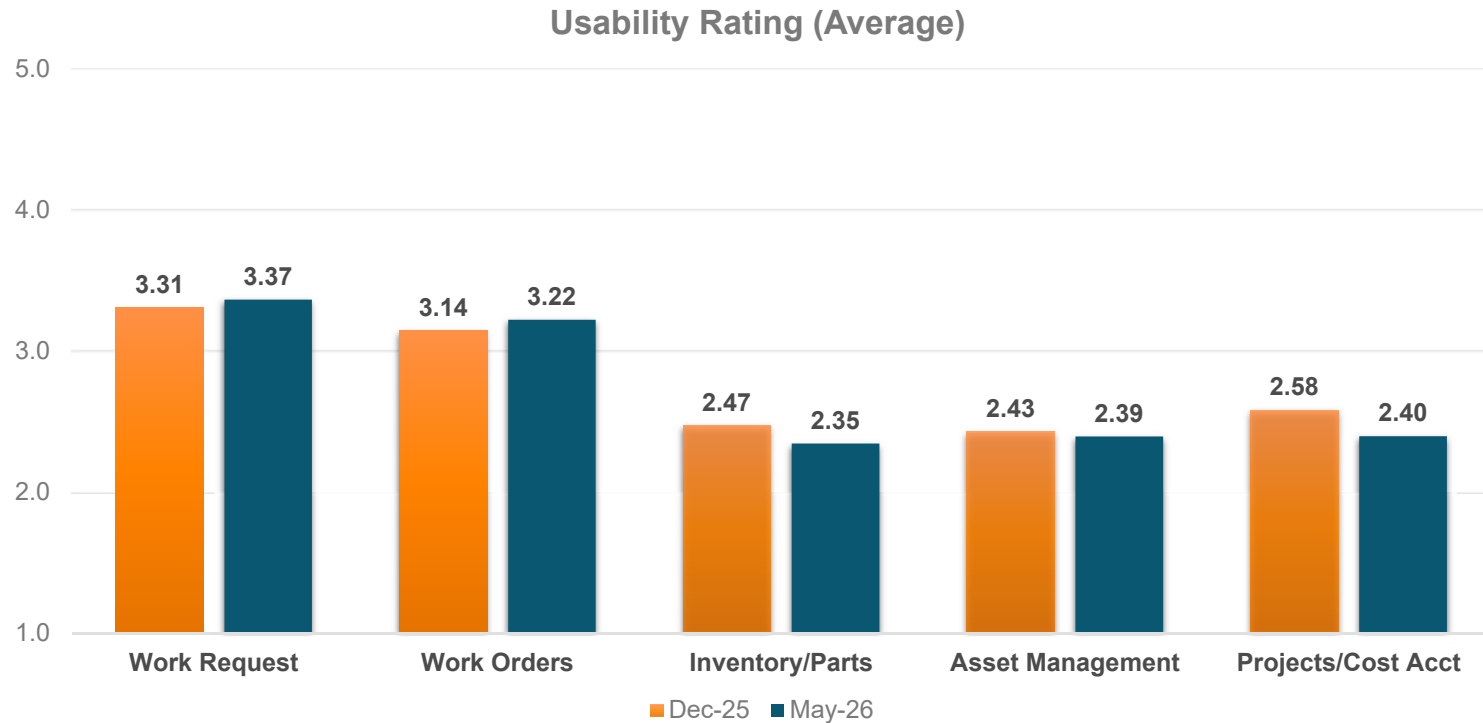
To what degree are you able to find the HR information needed?



Do you use any of the Facilities functionality in DASH?

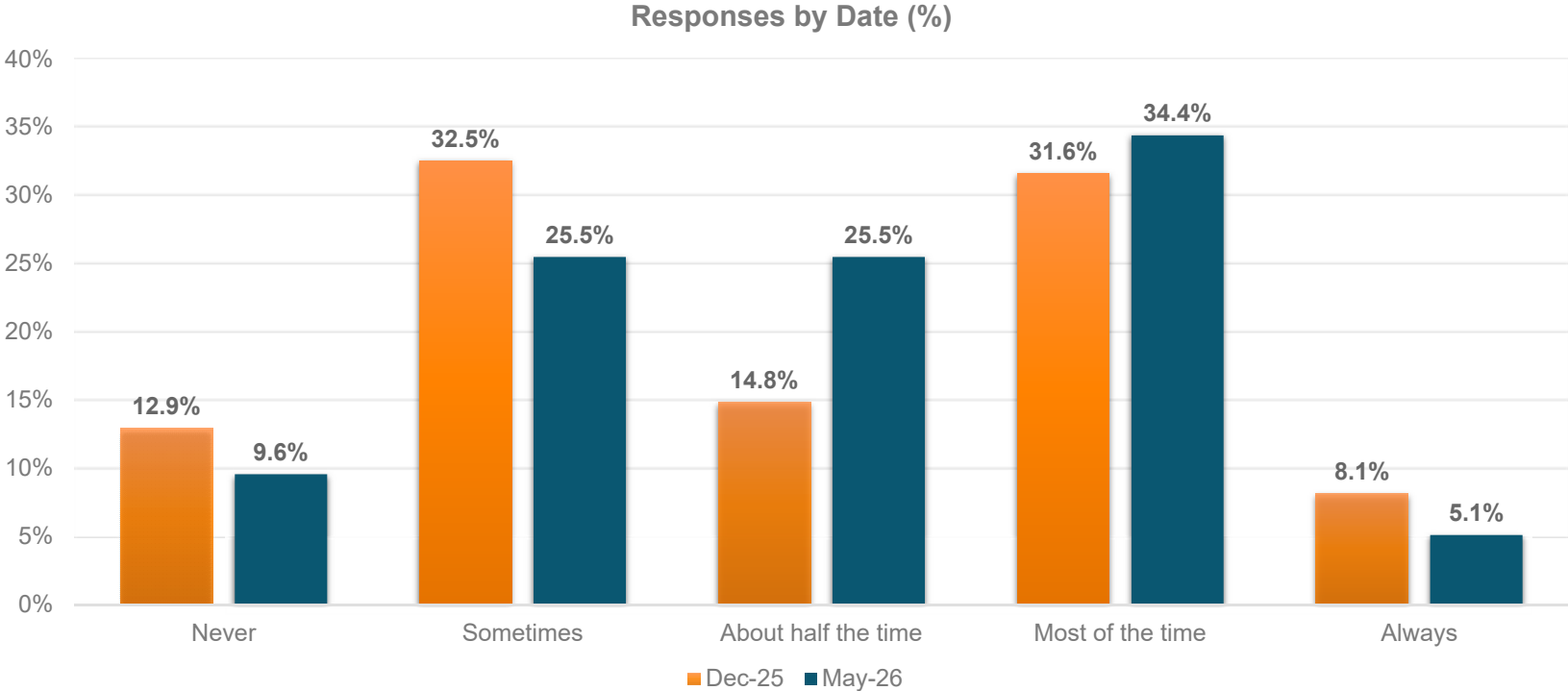


How would you rate the usability of the Facilities functionality that supports the work you do?

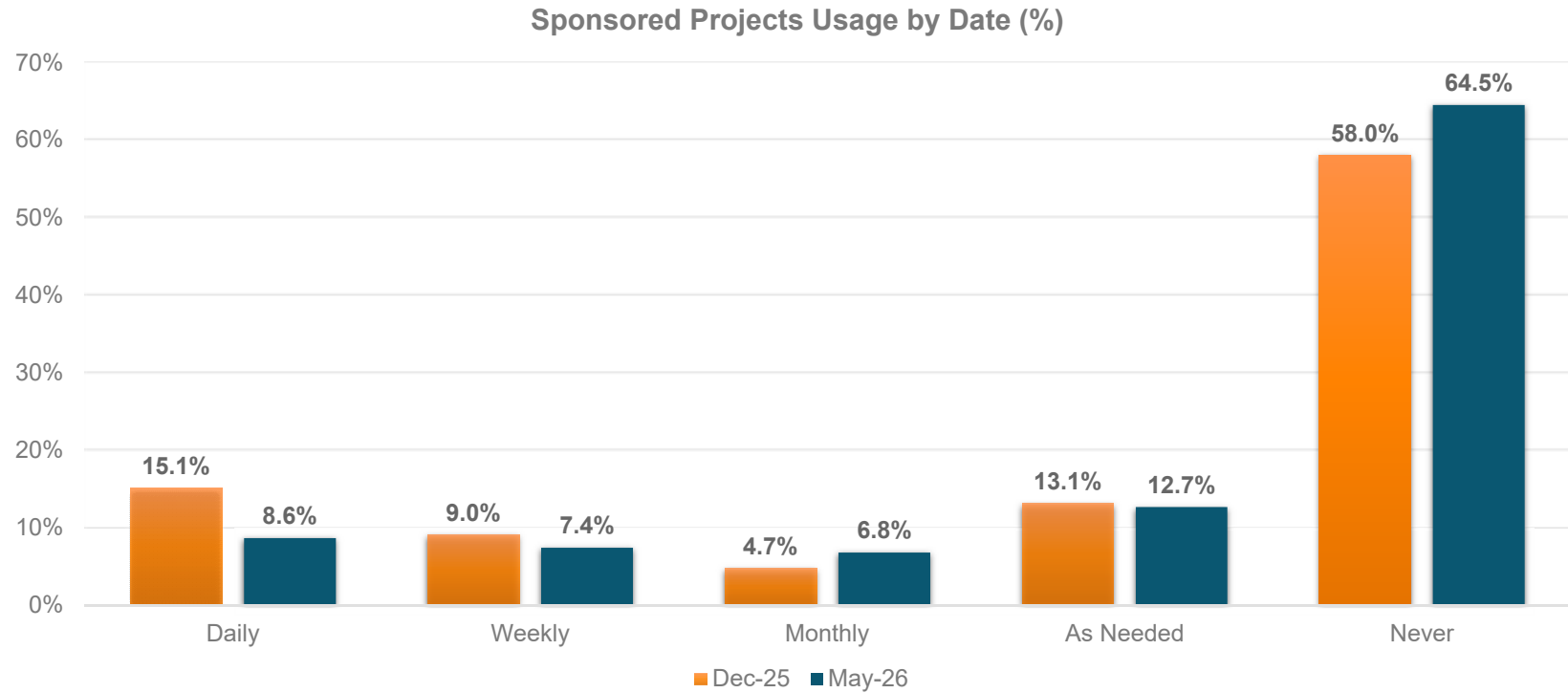


Usability Rating:
 1 – not useable
 5 – highly useable

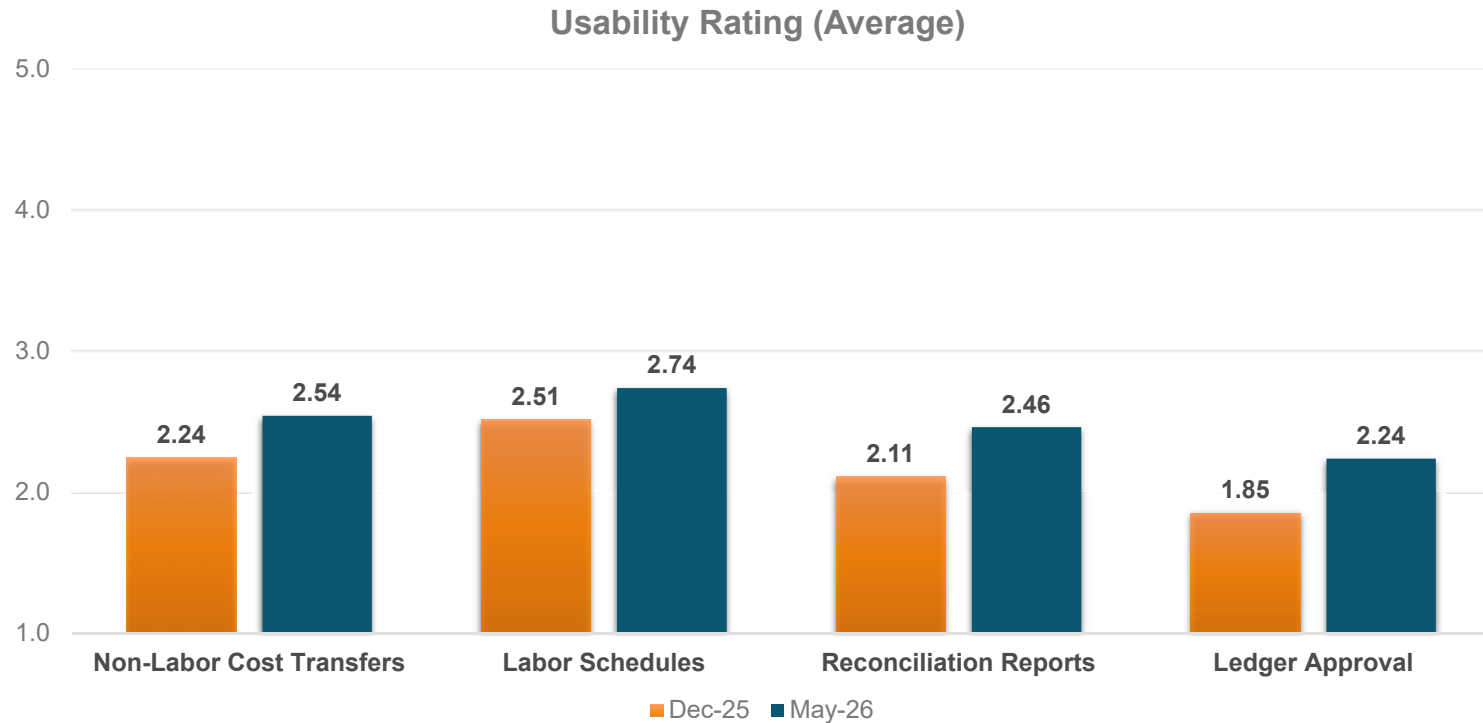
To what degree are you able to find the Facilities information needed?



Do you use any of the Sponsored Projects/Labor Distributions functionality in DASH?

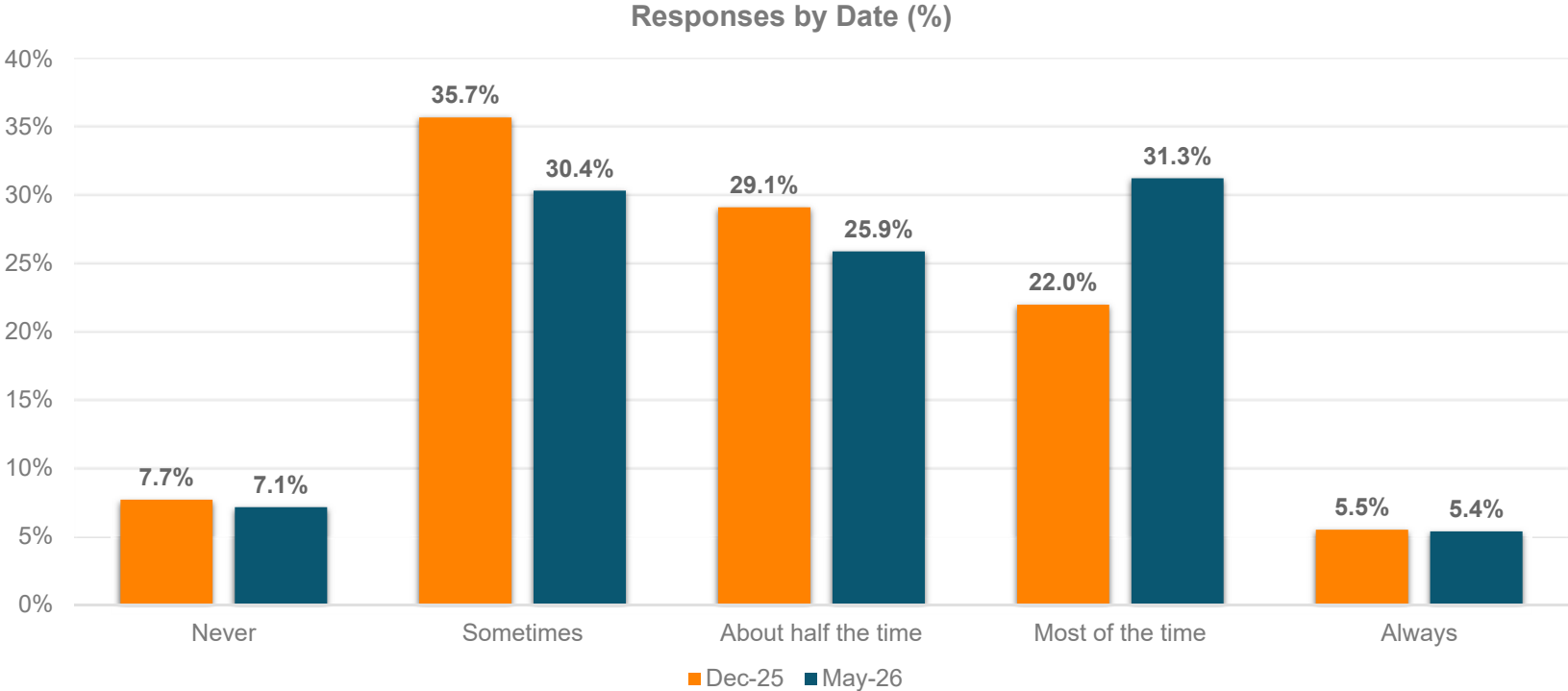


How would you rate the usability of the SPN/LD functionality that supports the work you do?

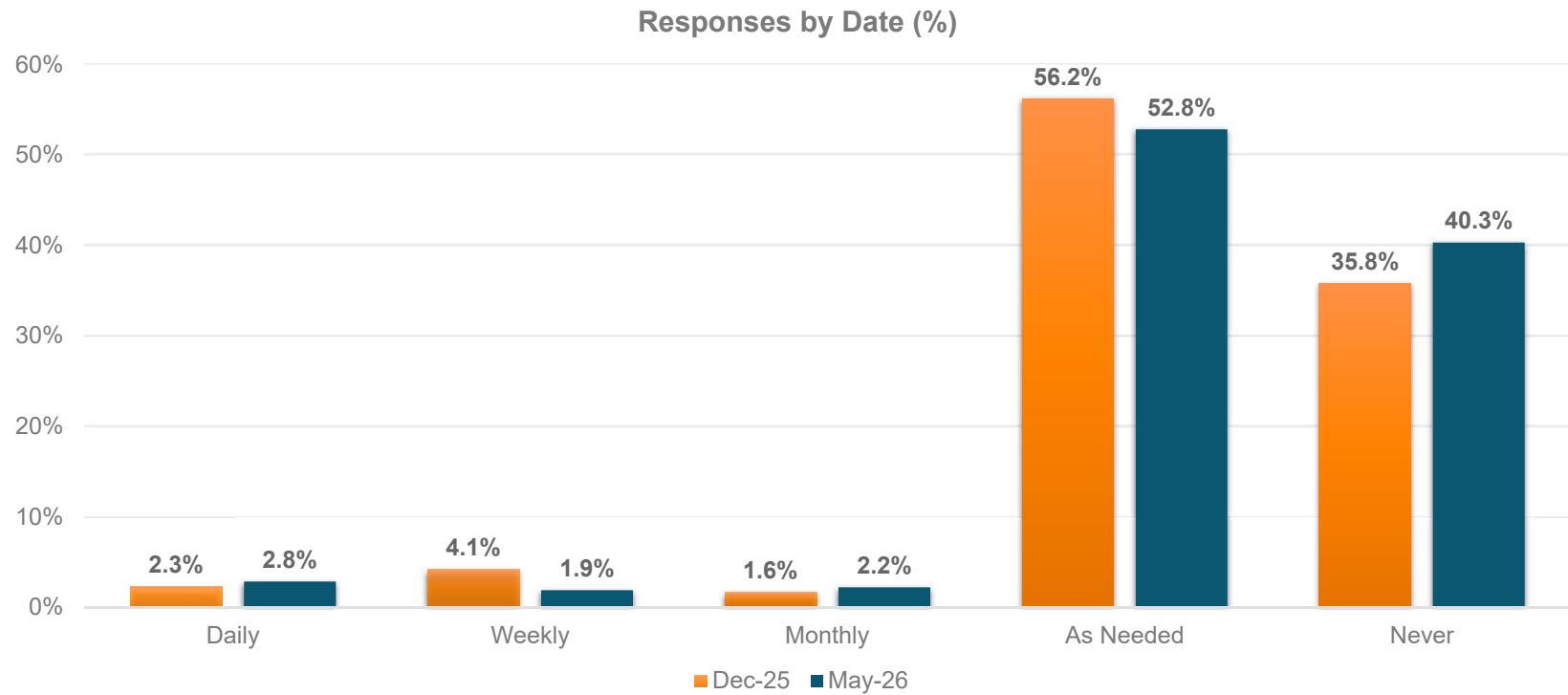


Usability Rating:
 1 – not useable
 5 – highly useable

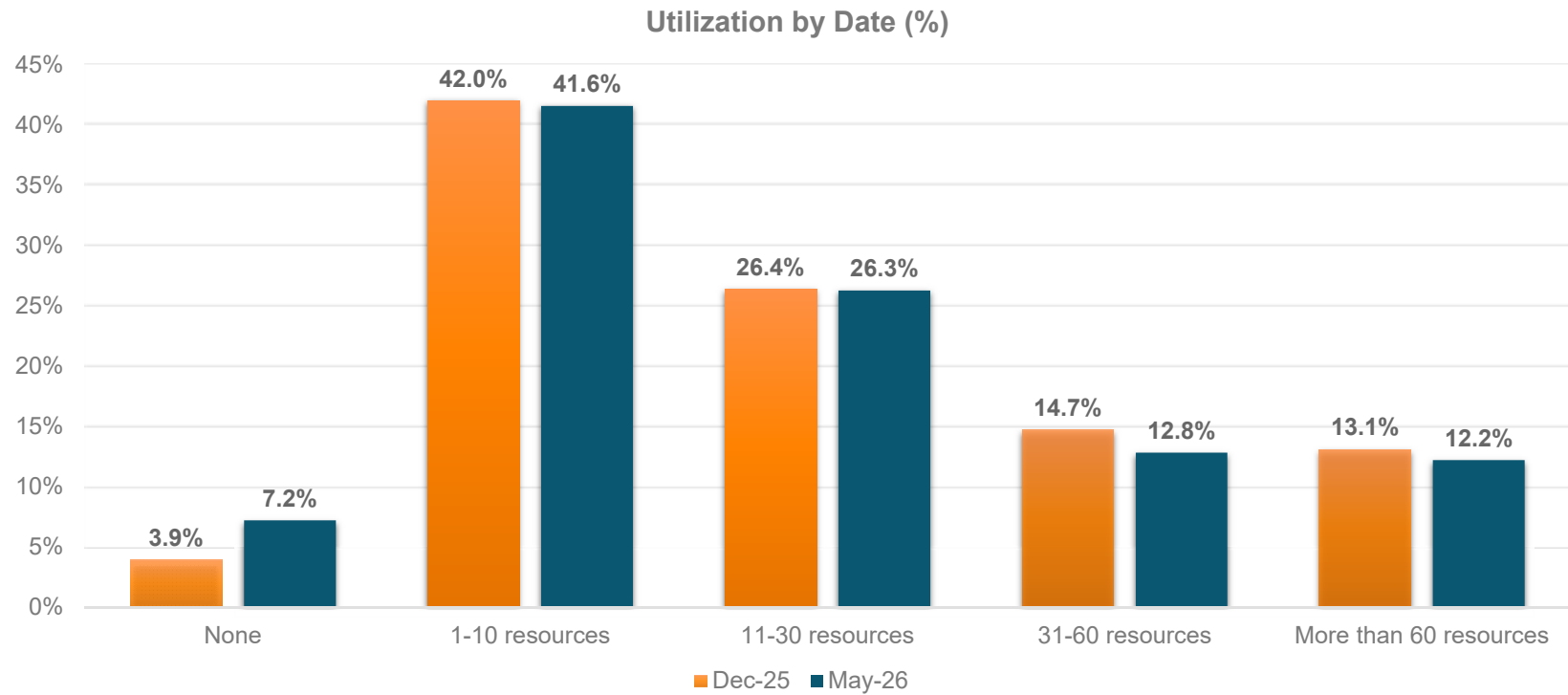
To what degree are you able to find the Sponsored Projects/Labor Distributions information needed?



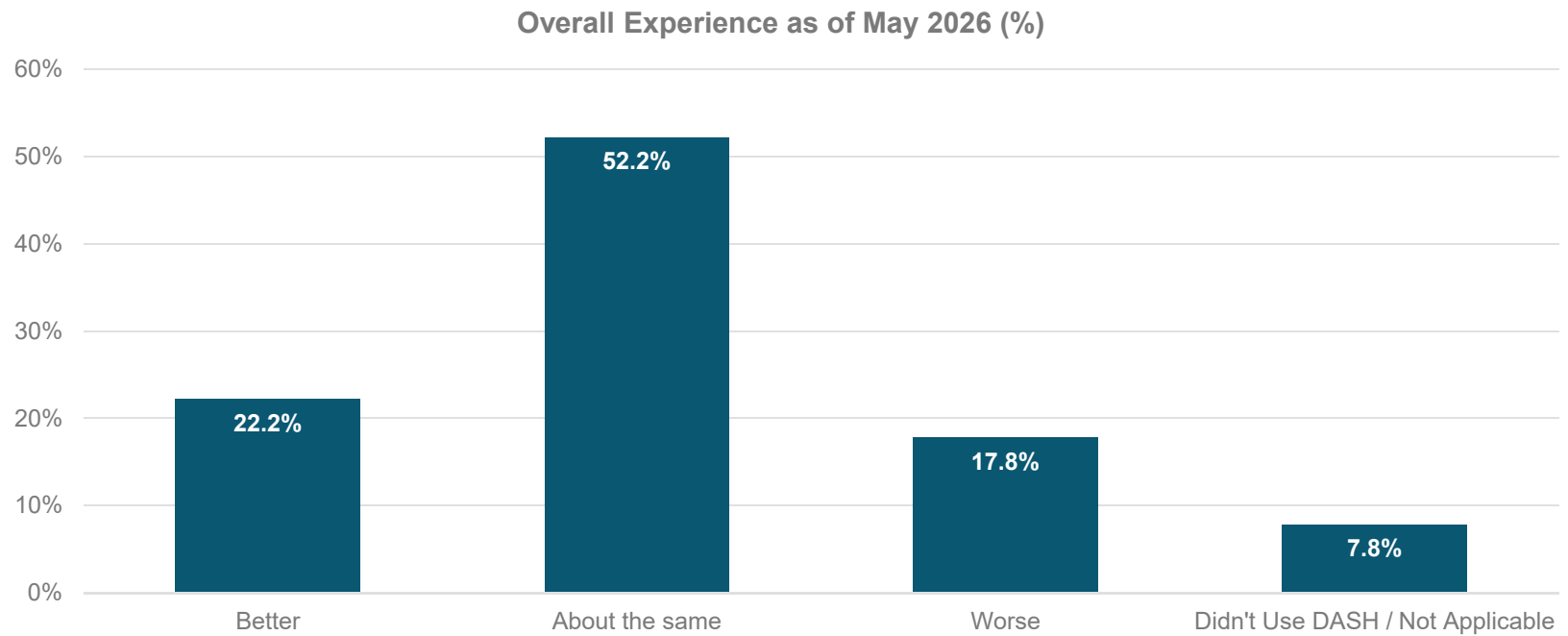
How often do you use the help center (Oracle Guided Learning widget) in DASH?



Since DASH go-live, how many training resources have you utilized?



Compared to when you completed the DASH survey in December 2025, how is your overall experience with DASH now?





Proposed Operating Budget

FY 2026-27

FY27 Proposed Budget

\$44 million increase in recurring state funding (4.8%)

\$23.4M for formula funding at UTK, UTC, UTM, UTS (includes \$12.3M for salary pools)

\$6.7M for salary pools at other units

\$13.9M for System wide insurance premium increases

Auxiliary enterprise revenues up \$48M (10.8%); primarily UTK athletics

Revenues from grants, contracts, gifts & endowments up \$44M (4.8%)

Tuition and Fees

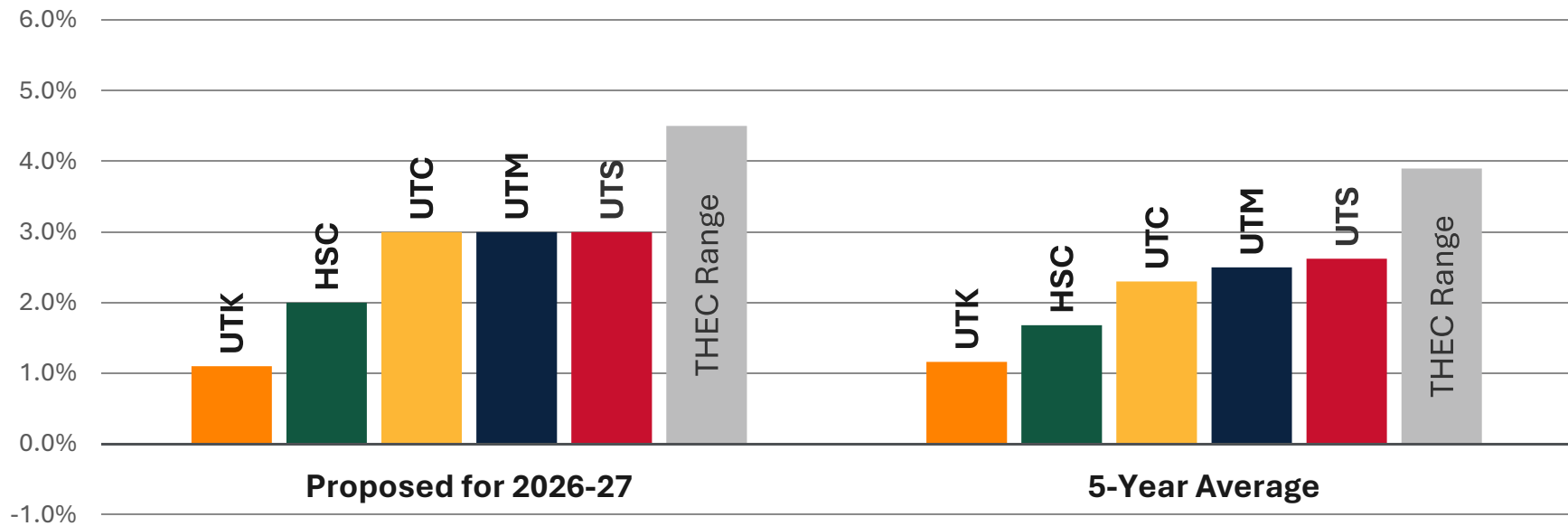
- Total tuition & fee revenues up \$94M (7.8%)
- Changes to tuition, mandatory fees, housing, dining listed below

Campus	Tuition	Mandatory Fees	Tuition & Fees	Housing	Dining
Knoxville	-	6.4%	1.1%	6.2%	6.5%
Chattanooga	2.2%	6.3%	3.0%	4.0%	4.0%
Martin	3.0%	3.0%	3.0%	5.0%	3.8%
Southern	3.0%	3.0%	3.0%	4.0%	4.0%
Health Science Center (MD)	2.0%	-	2.0%	-	-

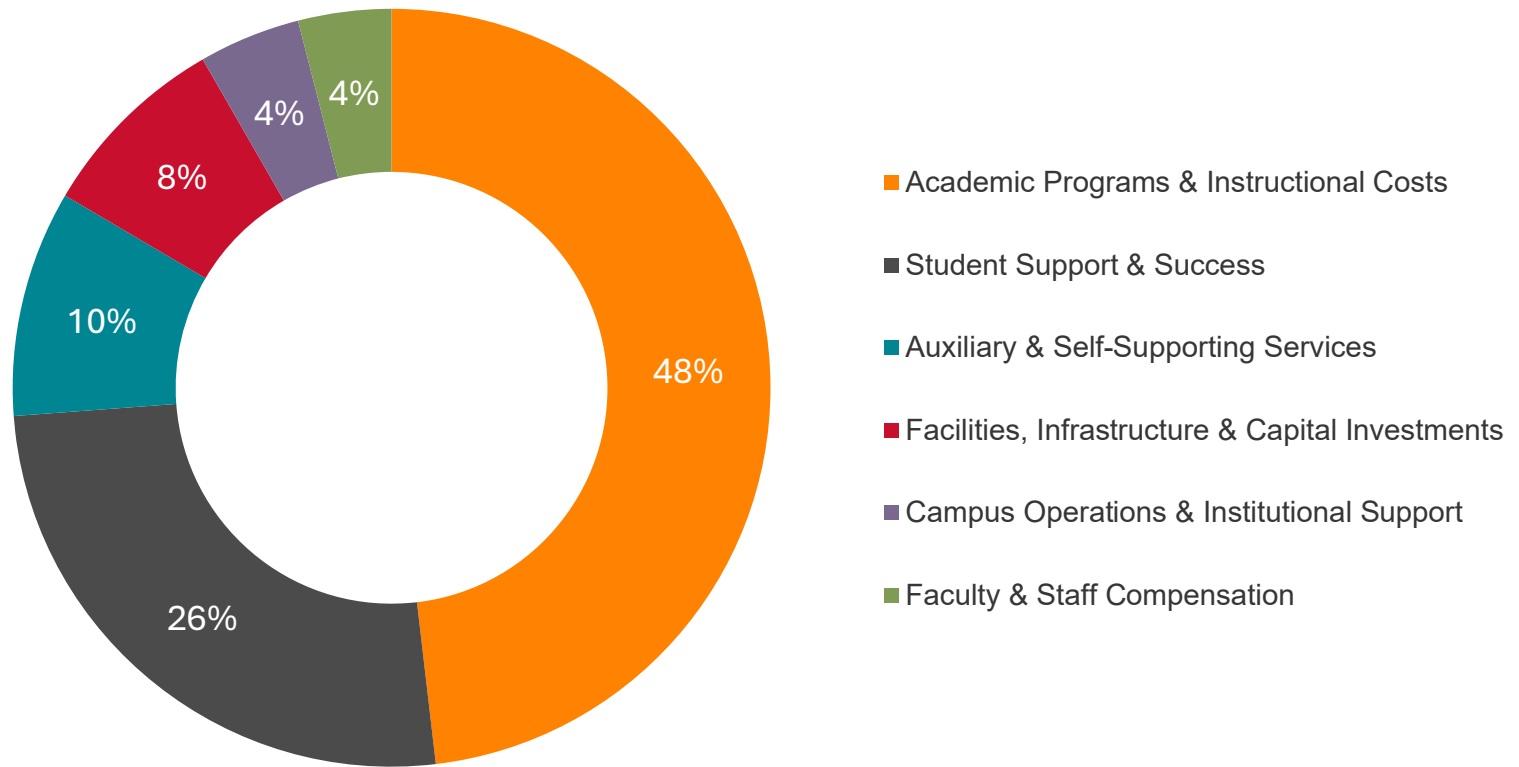
¹ In-State Undergraduate Students (Doctor of Medicine program in-state tuition & fees shown for HSC)

² Average increase for Housing and Dining

In-State UG Tuition & Fee Changes



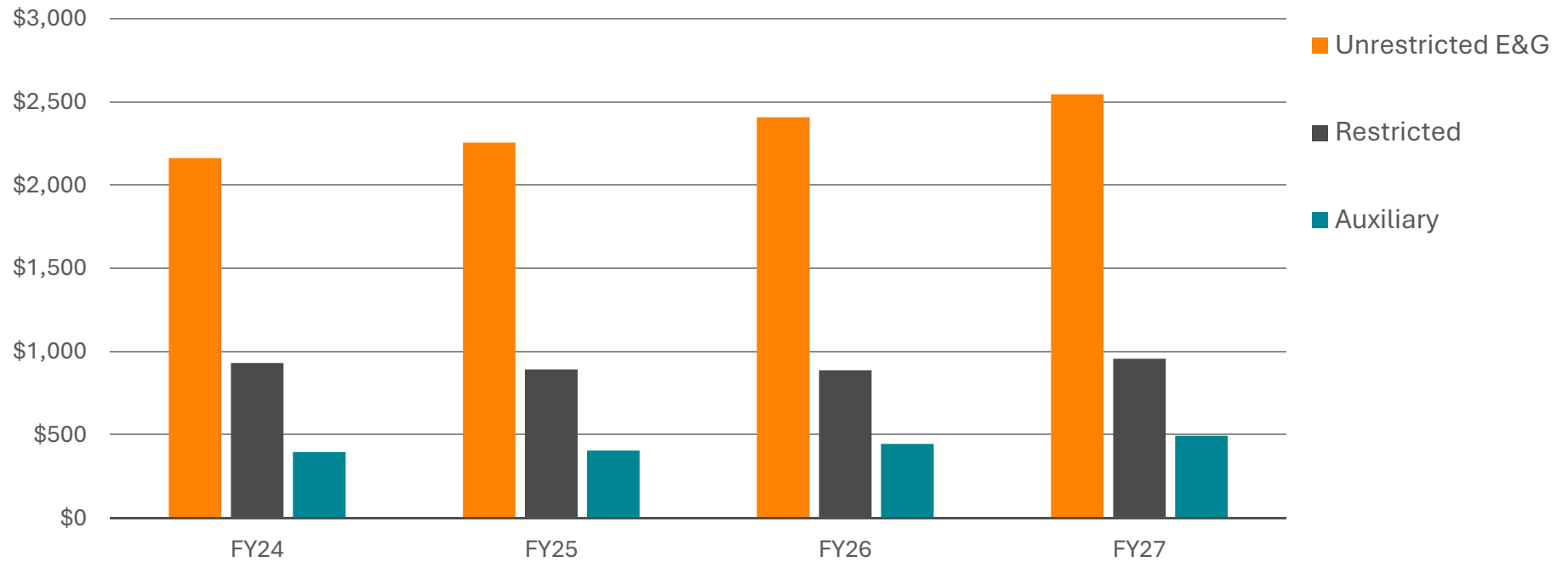
Use of Tuition/Fee Revenue Increases



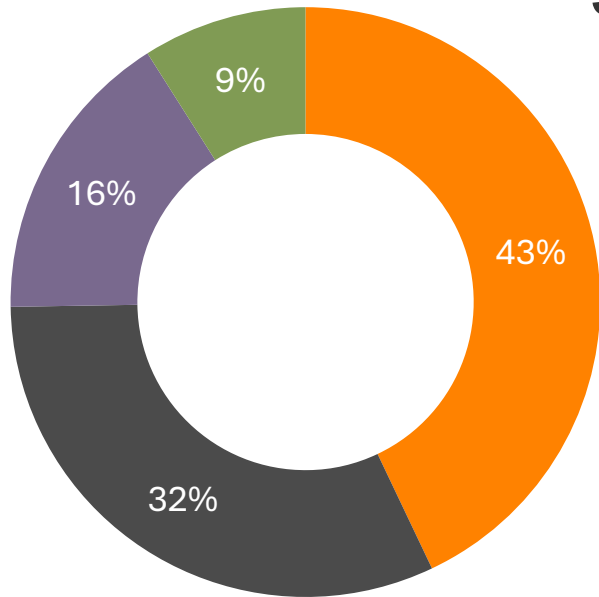
FY27 Operating Revenues: ~\$4 billion

\$-millions	Unrestricted Educational & General (E&G)	Unrestricted Auxiliary Enterprises	Restricted Funds	TOTAL
Tuition & Fees	\$1,306	\$3	-	\$1,309
State Appropriations	967	-	18	984
Grants & Contracts	70	-	824	893
Other	204	491	116	811
TOTAL	\$2,546	\$494	\$957	\$3,997

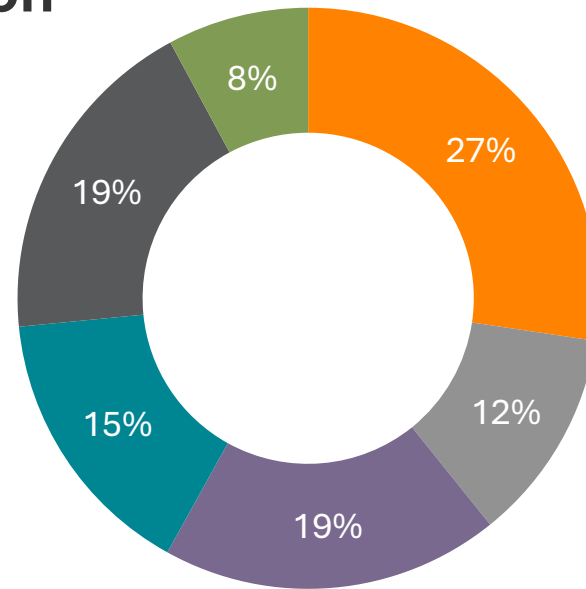
Operating Revenues by Fund Group



Sources & Uses of Unrestricted Funds \$3.04 Billion

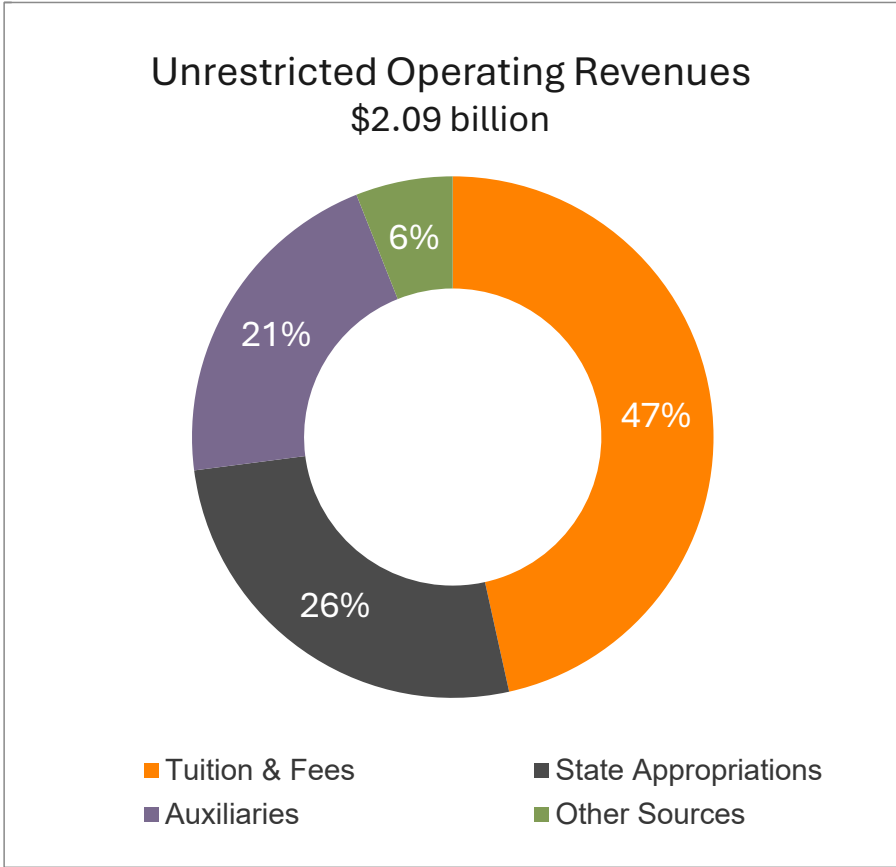
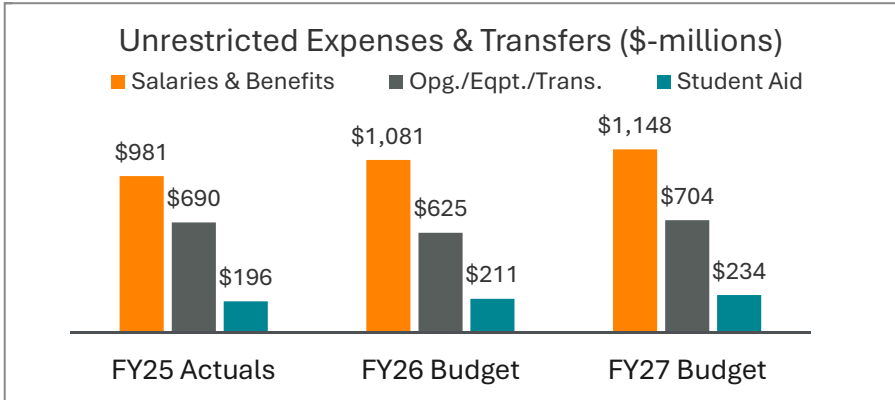
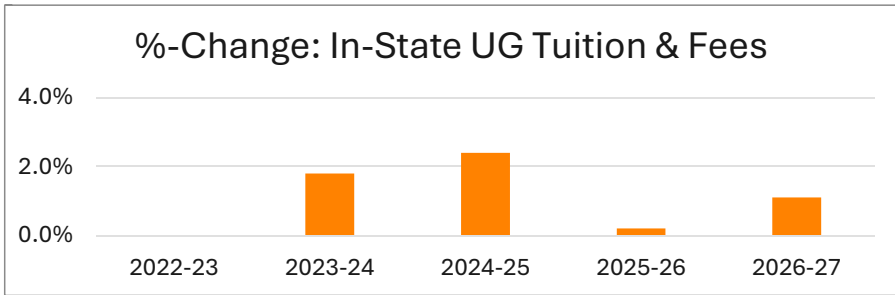


- Tuition & Fees
- Auxiliaries
- State Appropriations
- Other Sources

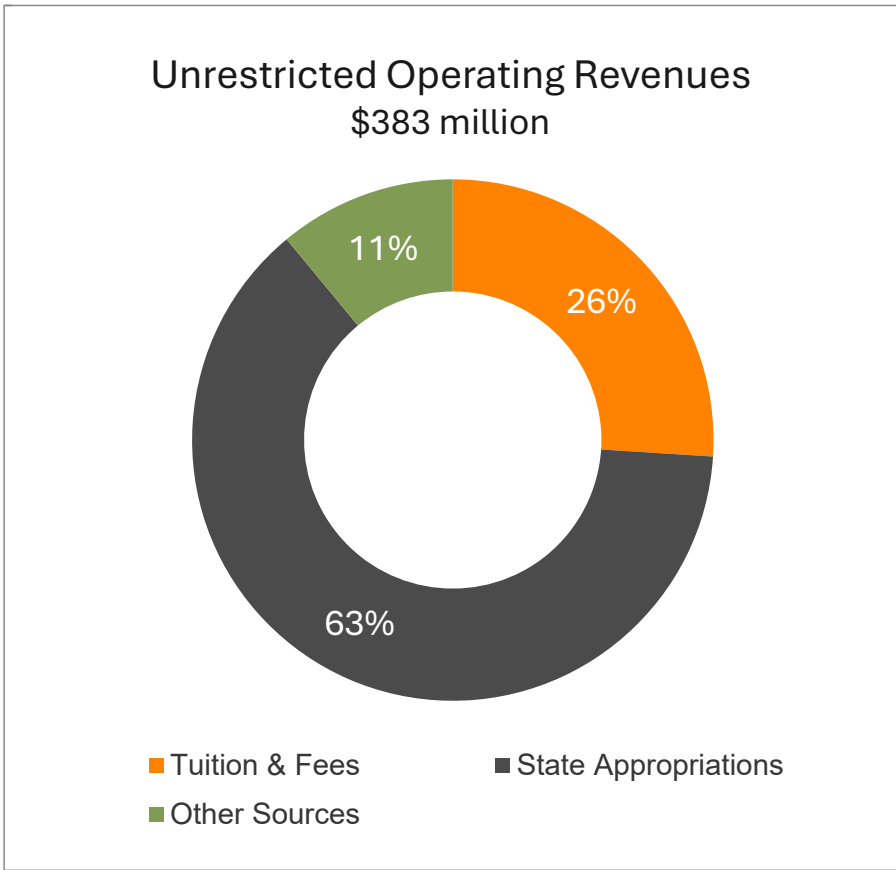
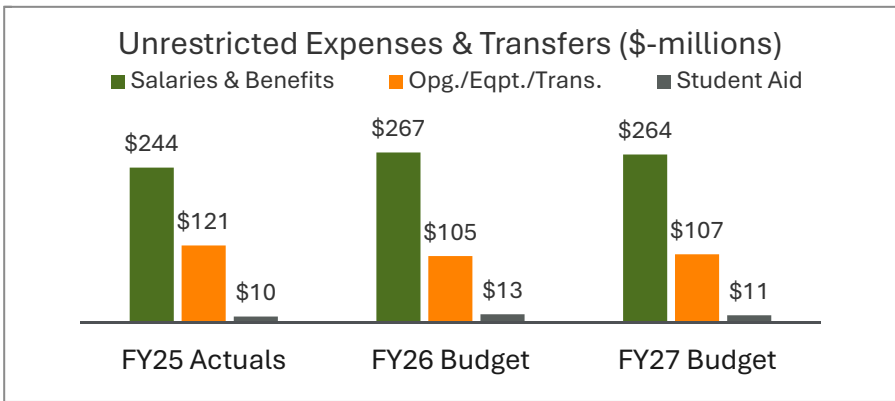
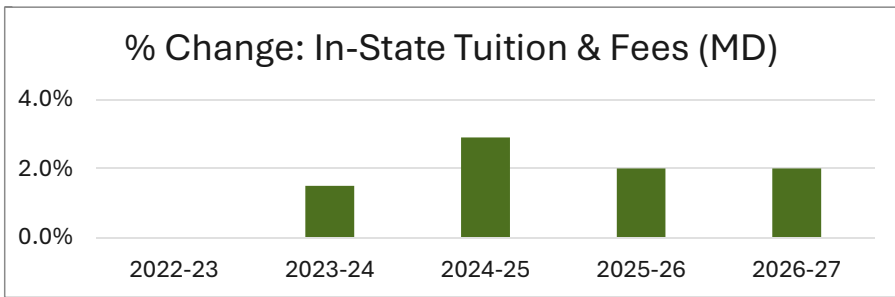


- Instruction
- Research & Public Service
- Student Services & Academic Support
- Auxiliary Enterprises
- Institutional Support/O&M
- Scholarships & Fellowships

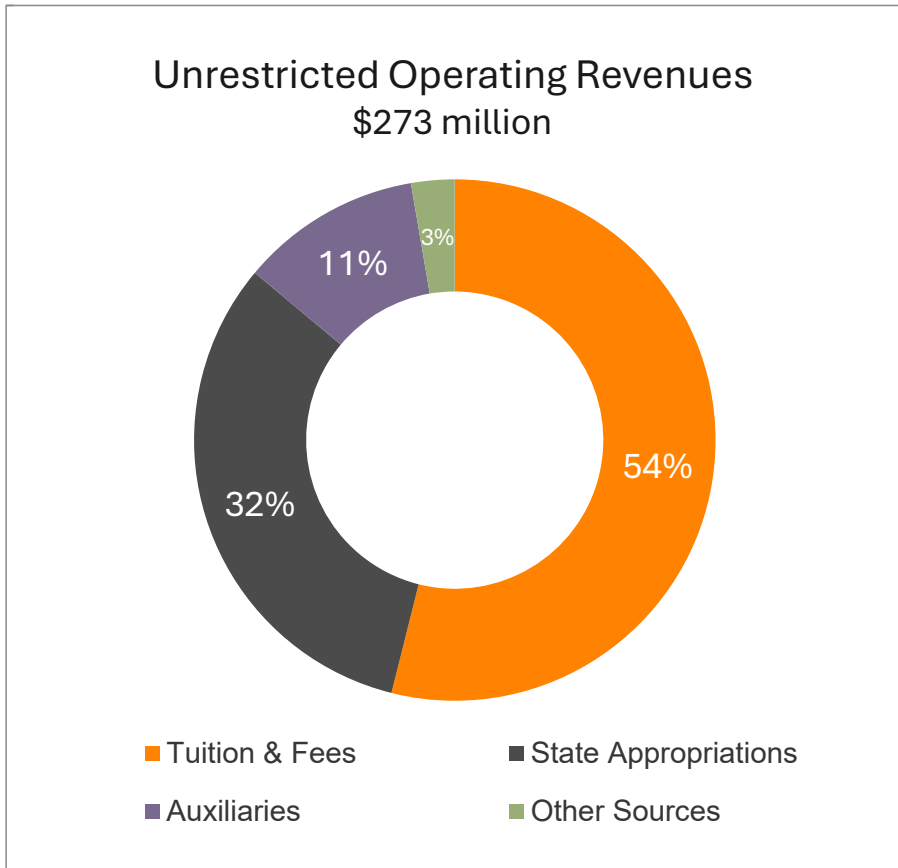
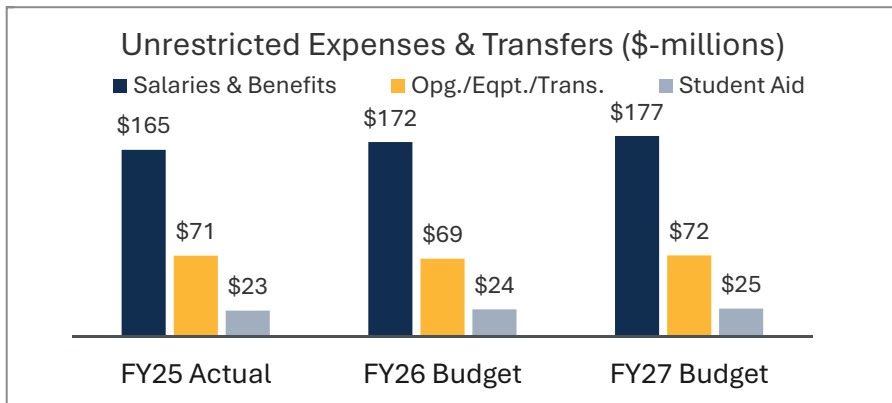
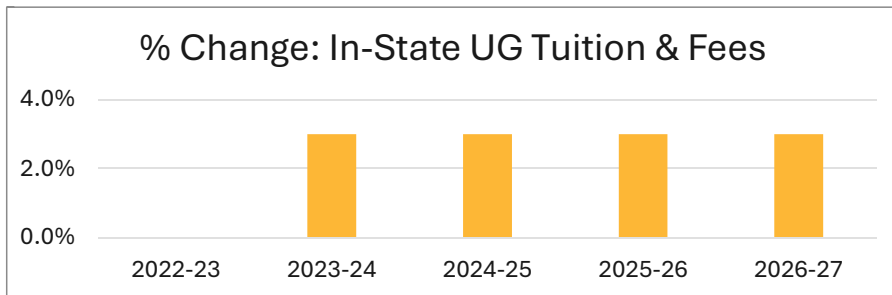
Knoxville



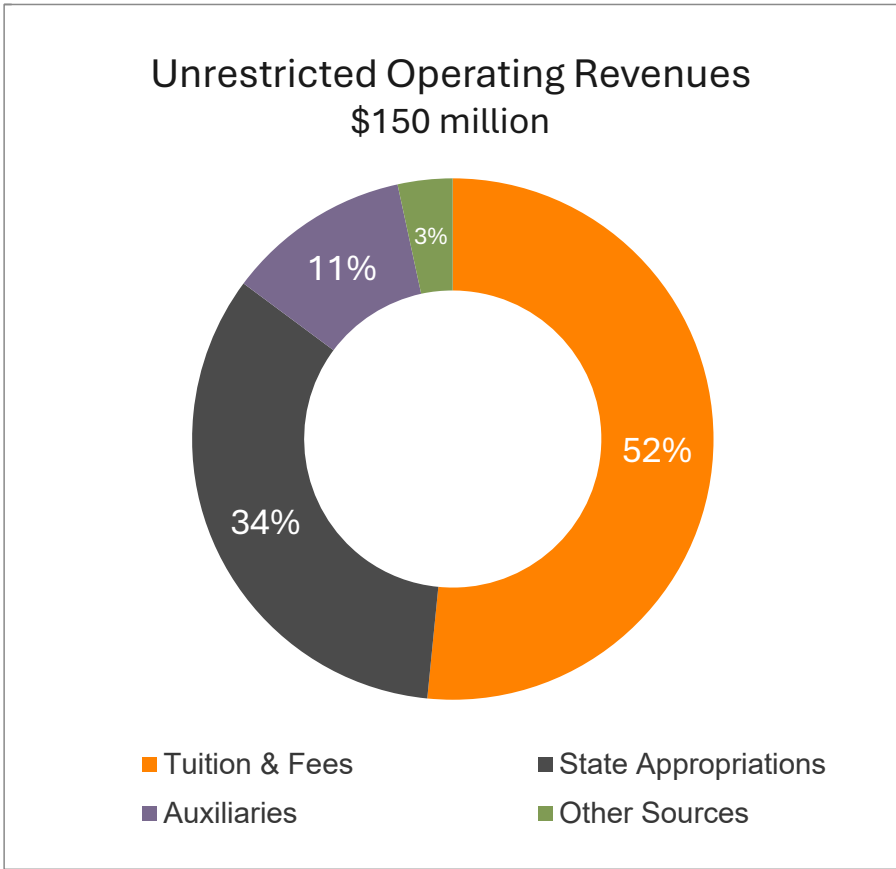
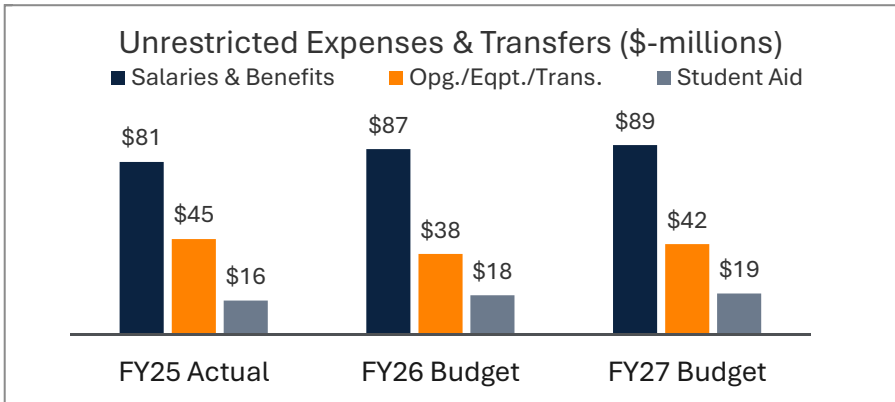
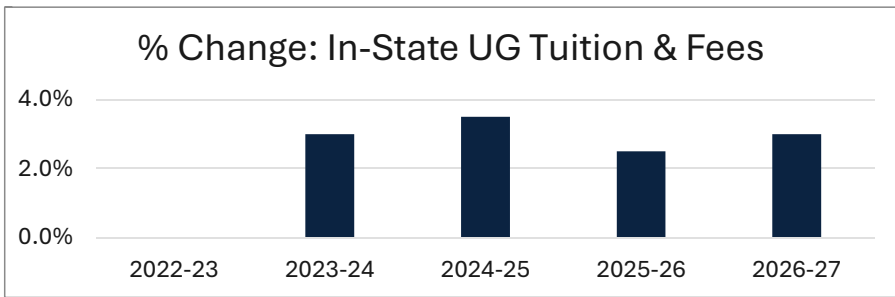
Health Science Center



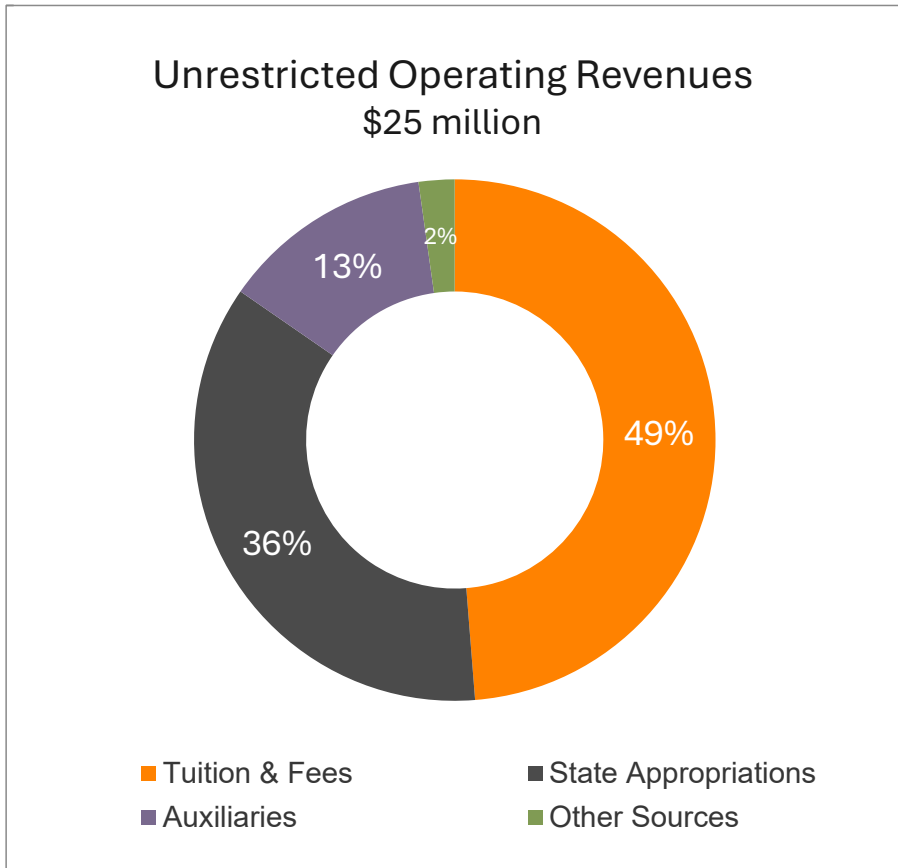
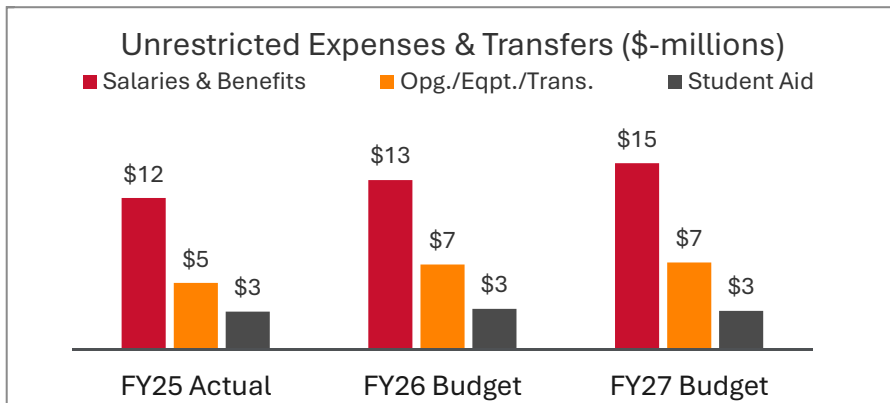
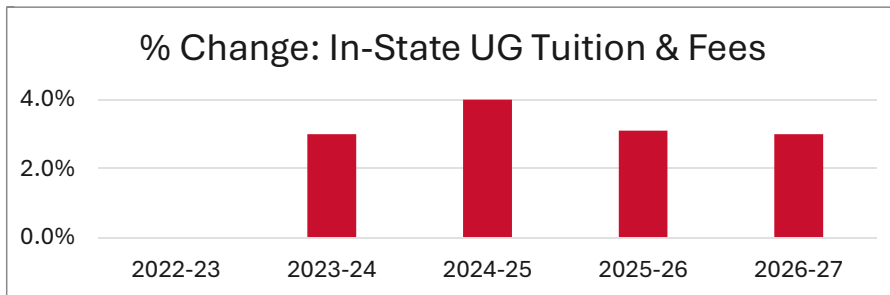
Chattanooga



Martin



Southern



Multi-Year Forecast

University of Tennessee
5-Year Forecast
 Unrestricted E&G Funds

\$-thousands

Revenues	2026	2027	2028	2029	2030
Tuition & Fees	1,211,778	1,305,980	1,362,652	1,448,259	1,511,874
State Appropriations	933,111	966,735	987,070	1,006,811	1,026,948
Sales & Services	68,387	78,454	81,275	84,141	87,233
Grants & Contracts	73,345	69,582	74,710	81,211	88,371
Other Sources	119,898	125,643	135,297	139,493	143,879
Total Revenues	2,406,518	2,546,393	2,641,005	2,759,915	2,858,305
Expenditures & Transfers	2026	2027	2028	2029	2030
Salaries and Benefits	1,559,938	1,619,599	1,663,482	1,726,732	1,774,838
Operating	469,851	448,121	468,034	488,115	509,122
Travel	24,370	24,008	24,922	25,881	26,887
Student Aid	241,738	264,826	282,959	300,884	313,907
Equipment	51,470	43,920	49,487	55,766	62,930
Subtotal Expenditures	2,347,368	2,400,475	2,488,884	2,597,378	2,687,685
Transfers	62,718	145,883	151,879	162,185	170,093
Total Expenditures & Transfers	2,410,086	2,546,358	2,640,763	2,759,563	2,857,778
Net Asset Addition/Reduction	(3,568)	35	241	352	527

FY26 to FY30 Projections:

- *Revenue growth of 19%*
- *Expense growth of 14%*
- *Salary & benefit costs drive overall expense growth*
- *Student aid fast-growing expense category*
- *Operating costs remain relatively controlled over time*

UT Knoxville (Consolidated)
5-Year Forecast
 Unrestricted E&G Funds

\$-thousands

Revenues	2026	2027	2028	2029	2030
Tuition & Fees	874,593	970,827	1,016,068	1,088,887	1,139,017
State Appropriations	521,440	551,062	562,083	573,325	584,792
Sales & Services	47,355	48,223	50,856	53,696	56,762
Grants & Contracts	47,903	47,824	52,752	58,244	64,376
Other Sources	28,970	29,739	36,548	37,867	39,352
Total Revenues	1,520,263	1,647,676	1,718,307	1,812,019	1,884,298
Expenditures & Transfers	2026	2027	2028	2029	2030
Salaries and Benefits	951,596	1,002,156	1,032,220	1,080,191	1,112,597
Operating	246,845	270,081	282,915	296,373	310,486
Travel	16,030	15,636	16,309	17,015	17,756
Student Aid	183,623	206,954	223,535	239,555	250,584
Equipment	29,094	31,390	36,395	41,914	48,287
Subtotal Expenditures	1,427,187	1,526,215	1,591,374	1,675,048	1,739,709
Transfers	93,074	121,462	126,933	136,971	144,588
Total Expenditures & Transfers	1,520,261	1,647,678	1,718,307	1,812,019	1,884,298
Net Asset Addition/Reduction	1	(2)	0	(0)	(0)

Assumptions:

- *Annual Tuition/Fees increase of 2.5% for FY28-FY30*
- *Annual State Appropriations increase of 2% for FY28-FY30*

UT Health Science Center
5-Year Forecast
 Unrestricted E&G Funds

-\$-thousands

Revenues	2026	2027	2028	2029	2030
Tuition & Fees	107,534	99,542	104,900	109,949	115,422
State Appropriations	240,377	239,768	245,564	250,475	255,484
Sales & Services	11,301	20,338	20,500	20,500	20,500
Grants & Contracts	21,997	18,497	19,000	20,000	21,000
Other Sources	1,189	1,162	1,175	1,175	1,175
Total Revenues	382,398	379,307	391,139	402,099	413,582
Expenditures & Transfers	2026	2027	2028	2029	2030
Salaries and Benefits	265,460	262,483	266,420	270,416	274,472
Operating	103,503	80,851	84,894	89,139	93,596
Travel	1,563	1,527	1,646	1,774	1,913
Student Aid	12,930	11,443	12,059	12,639	13,268
Equipment	19,273	9,537	10,204	10,919	11,683
Subtotal Expenditures	402,730	365,841	375,223	384,887	394,932
Transfers	(21,920)	13,467	15,916	17,212	18,650
Total Expenditures & Transfers	380,809	379,307	391,139	402,099	413,582
Net Asset Addition/Reduction	1,589	0	0	0	0

Assumptions:

- *Annual Tuition/Fees increase of 2.5% for FY28-FY30*
- *Annual State Appropriations increase of 2% for FY28-FY30*
- *Annual State Appropriations of \$1M for operations (based on approved formula - adopted in 2024)*
- *Salaries and Benefits increase of 2% for FY28-FY30*
- *Operating Increase of 5%*
- *Travel increase of 7.8%*
- *Equipment increase of 7%*

UT Chattanooga
5-Year Forecast
 Unrestricted E&G Funds

\$-thousands

Revenues	2026	2027	2028	2029	2030
Tuition & Fees	142,833	146,321	149,979	153,729	157,572
State Appropriations	85,529	88,888	90,666	92,479	94,329
Sales & Services	5,467	5,547	5,547	5,547	5,547
Grants & Contracts	1,479	1,479	1,479	1,479	1,479
Other Sources	258	258	258	258	258
Total Revenues	235,567	242,494	247,930	253,493	259,185
Expenditures & Transfers	2026	2027	2028	2029	2030
Salaries and Benefits	164,720	169,801	174,895	180,142	185,547
Operating	49,594	37,455	38,204	38,968	39,748
Travel	1,929	1,754	1,771	1,789	1,807
Student Aid	23,590	24,161	24,644	25,137	25,640
Equipment	1,119	1,101	1,112	1,123	1,135
Subtotal Expenditures	240,952	234,273	240,628	247,160	253,876
Transfers	(5,385)	8,221	7,302	6,332	5,309
Total Expenditures & Transfers	235,567	242,494	247,930	253,493	259,185
Net Asset Addition/Reduction	0	0	0	0	0

Assumptions:

- *Annual Tuition/Fees increase of 2.5% for FY28-FY30*
- *Annual State Appropriations increase of 2% for FY28-FY30*
- *Salaries & Benefits - Increase 3% annually*
- *Operating, Student Aid - Increase 2% annually*
- *Travel, Equipment - Increase 1% annually*

UT Martin
5-Year Forecast
 Unrestricted E&G Funds

\$-thousands

Revenues	2026	2027	2028	2029	2030
Tuition & Fees	75,190	77,261	78,896	82,052	85,334
State Appropriations	50,172	50,376	51,384	52,411	53,459
Sales & Services	4,179	4,179	4,200	4,221	4,242
Grants & Contracts	287	287	288	290	291
Other Sources	596	596	599	602	605
Total Revenues	130,424	132,699	135,366	139,575	143,931
Expenditures & Transfers	2026	2027	2028	2029	2030
Salaries and Benefits	83,599	85,535	87,346	90,312	93,386
Operating	26,026	20,903	21,321	21,747	22,182
Travel	1,829	1,775	1,784	1,793	1,802
Student Aid	18,351	19,169	19,574	20,357	21,171
Equipment	1,458	1,461	1,466	1,471	1,475
Subtotal Expenditures	131,263	128,843	131,491	135,680	140,016
Transfers	(839)	3,857	3,876	3,895	3,915
Total Expenditures & Transfers	130,424	132,699	135,366	139,575	143,931
Net Asset Addition/Reduction	0	0	0	0	0

Assumptions:

- *Annual Tuition/Fees increase of 2.5% for FY28-FY30*
- *Annual State Appropriations increase of 2% for FY28-FY30*
- *Includes \$1.4M reduction to restructure online course assessment*

UT Southern
5-Year Forecast
 Unrestricted E&G Funds

\$-thousands

Revenues	2026	2027	2028	2029	2030
Tuition & Fees	11,628	12,028	12,809	13,642	14,529
State Appropriations	8,445	8,953	9,132	9,314	9,501
Sales & Services	84	167	172	177	182
Grants & Contracts	2	30	35	40	45
Other Sources	335	360	371	382	393
Total Revenues	20,492	21,537	22,519	23,555	24,650
Expenditures & Transfers	2026	2027	2028	2029	2030
Salaries and Benefits	13,361	14,640	15,225	15,834	16,468
Operating	8,861	4,494	4,651	4,814	4,982
Travel	401	326	335	345	356
Student Aid	3,200	3,034	3,080	3,126	3,173
Equipment	278	205	210	220	230
Subtotal Expenditures	26,101	22,698	23,501	24,339	25,209
Transfers	(6,176)	(1,270)	(1,420)	(1,520)	(1,620)
Total Expenditures & Transfers	19,925	21,428	22,081	22,819	23,589
Net Asset Addition/Reduction	567	109	437	736	1,061

Assumptions:

- *Annual Tuition/Fees increase of 2.5% for FY28-FY30*
- *Annual State Appropriations increase of 2% for FY28-FY30*
- *Sales & Services, Grants & Contracts increase of 3% for FY28-FY30*
- *Salaries & Benefits increase of 4.0%*
- *Operating increase of 3.5% for FY28-30*
- *Travel increase of 3.0% for 28-30*

Institute for Public Service (Consolidated)
5-Year Forecast
 Unrestricted E&G Funds

\$-thousands

Revenues	2026	2027	2028	2029	2030
Tuition & Fees	0	0	0	0	0
State Appropriations	20,344	20,426	20,834	21,251	21,676
Sales & Services	0	0	0	0	0
Grants & Contracts	1,677	1,464	1,156	1,158	1,180
Other Sources	15,874	16,852	17,372	17,865	18,311
Total Revenues	37,895	38,742	39,361	40,274	41,167
Expenditures & Transfers	2026	2027	2028	2029	2030
Salaries and Benefits	23,710	25,655	26,266	26,893	27,538
Operating	8,657	8,478	9,414	9,640	9,871
Travel	1,597	1,949	2,003	2,059	2,116
Student Aid	19	34	35	36	36
Equipment	248	227	100	120	120
Subtotal Expenditures	34,231	36,343	37,817	38,747	39,681
Transfers	3,717	2,374	1,500	1,523	1,478
Total Expenditures & Transfers	37,948	38,717	39,317	40,269	41,160
Net Asset Addition/Reduction	(53)	25	44	4	8

Assumptions:

- *Annual Tuition/Fees increase of 2.5% for FY28-FY30*
- *Annual State Appropriations increase of 2% for FY28-FY30*

UT System Administration
5-Year Forecast
 Unrestricted E&G Funds

\$-thousands

Revenues	2026	2027	2028	2029	2030
Tuition & Fees	0	0	0	0	0
State Appropriations	6,804	7,262	7,408	7,556	7,707
Sales & Services	0	0	0	0	0
Grants & Contracts	0	0	0	0	0
Other Sources	72,675	76,675	78,975	81,345	83,785
Total Revenues	79,479	83,937	86,383	88,900	91,492
Expenditures & Transfers	2026	2027	2028	2029	2030
Salaries and Benefits	57,492	59,330	61,109	62,943	64,831
Operating	26,366	25,859	26,635	27,434	28,257
Travel	1,021	1,042	1,073	1,105	1,138
Student Aid	25	32	33	34	35
Equipment	0	0	0	0	0
Subtotal Expenditures	84,904	86,262	88,850	91,515	94,261
Transfers	247	(2,227)	(2,227)	(2,227)	(2,227)
Total Expenditures & Transfers	85,151	84,035	86,623	89,288	92,034
Net Asset Addition/Reduction	(5,672)	(98)	(240)	(388)	(542)

Assumptions:

- *Annual Tuition/Fees increase of 2.5% for FY28-FY30*
- *Annual State Appropriations increase of 2% for FY28-FY30*
- *Other Revenue Sources - Increase 3% Annually*
- *Expenditures - Increase 3% annually*

QUESTIONS



THE UNIVERSITY OF TENNESSEE

BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date:	June 29, 2026
Committee:	Finance and Administration
Item:	<u>Board Policy on Out-of-State Undergraduate Tuition - BT0022 Amended</u>
Type:	Action
Presenter:	David L. Miller, Senior Vice President and Chief Financial Officer

Background

A new law adopted earlier this year, TCA 46-7-196, requires the following.

(a) The board of trustees for the University of Tennessee, the board of regents, and each state university board shall adopt and implement a policy regarding the use of revenues generated by the out-of-state undergraduate tuition and fees charged by the institutions governed by the respective board.

(b) The policy must:

(1) Describe the board's utilization plan for revenues derived from the out-of-state undergraduate tuition and fees charged by the institutions it governs and how those revenues may be used to mitigate the tuition and fee costs for in-state undergraduate students; and

(2) Be implemented no later than July 1, 2026.

Tennessee statutes designate the academic charge paid by all students as the “maintenance fee.” Out-of-state student tuition is the premium charged above the maintenance fee for non-Tennessee residents. All tuition revenue is combined with state appropriations to create Education and General (E&G) funds for university operations. The amount of out-of-state tuition revenue is not expended separately.

All tuition revenue supports:

- Academic instruction and support services;
- Student services and success initiatives;
- Faculty and staff compensation and benefits;
- Financial aid and scholarships;
- Facilities, infrastructure, and technology.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

Student mandatory fees that support student services such as student government do not differentiate between in-state and out-of-state students.

Mitigation of costs for in-state undergraduate students

Because the costs of providing instruction and student services do not materially differ based on a student's residency classification, revenues generated from undergraduate out-of-state tuition and fees help defray the overall educational and general costs of the institutions and thereby mitigate tuition and fee costs for in-state undergraduate students.

Tuition and fee revenue from out-of-state students is approximately 26 percent of the total tuition and fee revenue.

Recommendation

Amend Board policy BT0022 – Policy on Approval of Student Fees to require the following.

- A. Undergraduate out-of-state tuition and fees charges shall not be less than the maintenance fee and mandatory fees charged to Tennessee resident undergraduates, except as otherwise authorized by law or specific Board action.
- B. Revenue generated from undergraduate out-of-state tuition and fees, including the portion of tuition charged above the resident undergraduate maintenance fee, shall be used to support the educational and general operations of the University and its institutions.

**THE UNIVERSITY TENNESSEE
BOARD OF TRUSTEES**

Resolution 00_-2026¹
Resolution to Approve the FY 2026-27 Operating Budget

WHEREAS, by state law, the Board of Trustees must approve an annual operating budget for the University;

WHEREAS, state law further requires the Board of Trustees to approve student tuition and fees; and

WHEREAS, the FY 2026-27 Budgets for Education and General (E&G) and Auxiliary Enterprises are balanced, and within available resources and comply with all applicable policies and guidelines;

NOW, THEREFORE, BE IT RESOLVED that:

1. The FY 2026-27 Operating Budget is approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2026-27 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. The FY 2026-27 student tuition and fee schedules, course-related fees, and other dedicated student fees presented in the FY 2026-27 operating budget are approved.
3. The FY 2026-27 salary plan is approved.
4. Any remaining Unrestricted Current Fund balances may be considered as a reserve for contingencies to be used for the following purposes, provided that all such changes shall be reported in a Revised Budget presented to the Board for approval:
 - a. Employing additional staff where enrollments and reorganization requirements warrant;
 - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
 - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
 - d. Improving physical facilities as opportunities arise;
 - e. Mandated cost increases; and
 - f. State impoundment of funds or appropriations rescission during the budget year.

Adopted as of June __, 2026.

¹ Number will be inserted after adoption.

THE UNIVERSITY OF TENNESSEE

Operating Budget Fiscal Year 2026-27



THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute

UT Institute of Agriculture

AgResearch - Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls almost 65,000 students statewide; produces nearly 15,000 new graduates every year; and represents more than 497,000 alumni around the world.

The University of Tennessee

FY 2026-27 Operating Budget

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Message from the Chief Financial Officer

The University of Tennessee's FY 2026–27 operating budget reflects a strategic allocation of resources aligned with its core mission. Key highlights include:

- A \$43.9 million (4.8%) increase in recurring state appropriations.
- A 1.5% salary pool to support faculty and staff, totaling approximately \$30.3 million from all sources.
- Adjustments to tuition and fee rates are below the allowable range set by the Tennessee Higher Education Commission (THEC). Proposed increases to tuition and mandatory fees for in-state students are:
 - Knoxville: 1.1%
 - Health Science Center: 2.0%
 - Martin; 3.0%
 - Chattanooga: 3.0%
 - Southern: 3.0%

Campuses have proposed adjustments to certain tuition and fees based on their individual needs and financial conditions. These changes address inflationary pressures, support competitive compensation, enhance academic programs, and sustain high-quality student services. Section C of this document includes details on each proposed tuition and fee adjustment.

Total operating revenues are projected to reach nearly \$4.0 billion, representing a 6.2% increase from the current year. This includes \$2.5 billion for basic educational and general (E&G) operations, \$494 million for auxiliary enterprises, and \$957 million from restricted grants, contracts, gifts, and endowments.

Unrestricted E&G revenues are expected to increase by \$140 million (5.8%). Recurring

revenue budgets are projected to rise by 6.4%, driven primarily by tuition and fees (up \$95 million) and state appropriations (up \$44 million). This increase in tuition revenue is supported by both rate adjustments and continued enrollment strength.

Auxiliary enterprise revenues are projected to grow by \$48 million (10.8%). Most of this growth is from UT Knoxville athletics, and further supported by housing, dining, and bookstore operations.

Grants, contracts, gifts, and endowments are expected to provide \$957 million, supporting 53% of student financial aid, 54% of research activity, and 52% of public service efforts benefiting Tennessee's citizens, communities, and businesses. Overall, these activities are projected to grow by 4.8%, reflecting a cautious yet optimistic outlook for restricted revenues in the coming fiscal year.

The FY 2026-27 budget underscores the university's continued commitment to responsible financial management, strategic investment, and long-term sustainability. Each campus's budget is recommended by its respective Advisory Board.

The following document provides further details of the University's proposed FY 2026–27 operating budget. Revenue and expenditure data for each operating unit are provided.

Respectfully,



David L. Miller
Senior Vice President & Chief Financial Officer

University of Tennessee FY 2026-27 Proposed Budget

Overview

Current operating revenue budgets for the University of Tennessee system (UT) proposed for fiscal year 2026-27 (FY27) are nearly \$4 billion, up 6.2% from the current year. This includes \$3.0 billion in unrestricted educational and general (E&G) and auxiliary enterprise revenues and \$957 million of revenues from restricted funds.

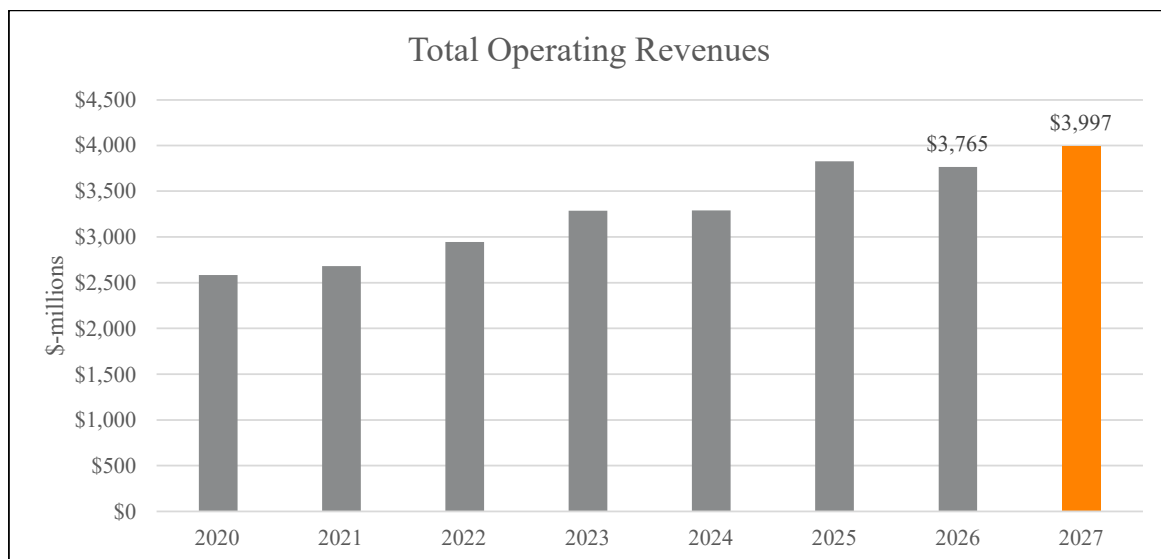
FY27 Operating Revenues by Fund Group

Fund Group	FY26	FY27	\$-change	%
Unrestricted E&G	\$2,406,518,434	\$2,546,393,067	\$139,874,633	5.8%
Unrestricted Auxiliaries	445,365,883	493,624,362	48,258,479	10.8%
Subtotal: Unrestricted	\$2,851,884,317	\$3,040,017,429	\$188,133,112	6.6%
Restricted Funds	913,430,437	957,376,921	43,946,484	4.8%
Total Revenues	\$3,765,314,754	\$3,997,394,350	\$232,079,596	6.2%

Unrestricted E&G funds support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other unrestricted revenues including grants and contracts, federal and local appropriations, sales and services, and investment income.

Auxiliaries are self-supporting enterprises that provide services to students, faculty, and staff such as housing, bookstores, food services, and UT Knoxville (UTK) athletics. They complement the core operations of each campus and are vital components of student life and campus culture.

Restricted funds include grants, contracts, gifts, and endowments. These are the major revenue sources for research, scholarships, and fellowships.



University of Tennessee FY 2026-27 Proposed Budget

Current Operating Revenues

FY27 Operating Revenues

By Unit and Source	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Knoxville	\$1,647,675,833	438,503,320	\$453,220,002	\$2,539,399,155
Health Science Center	379,307,343	4,151,808	363,133,922	746,593,073
Chattanooga	242,493,975	30,497,904	79,792,912	352,784,791
Martin	132,699,360	17,201,330	41,638,622	191,539,312
Public Service	38,742,239	-	10,716,463	49,458,702
Southern	21,536,900	3,270,000	7,135,000	31,941,900
System Administration	83,937,417	-	1,740,000	85,677,417
Total Revenues	\$2,546,393,067	\$493,624,362	\$957,376,921	\$3,997,394,350
Tuition & Fees	\$1,305,979,823	\$2,642,642	-	\$1,308,622,465
State Appropriations	966,735,352	-	17,587,888	984,323,240
Grants & Contracts	69,581,569	-	823,863,874	893,445,443
Sales & Services	78,453,667	-	-	78,453,667
Other	125,642,656	490,981,720	115,925,159	732,549,535
Total Revenues	\$2,546,393,067	\$493,624,362	\$957,376,921	\$3,997,394,350

Each unit has a unique blend of revenue sources based on the nature of its operations. Knoxville has a relatively high percentage of revenues from auxiliaries due to athletics and the size and complexity of its housing, dining, and parking operations. The Health Science Center derives nearly half of its funding from restricted funds compared to 18% for the rest of the UT system. Most units expect revenue growth during FY27. The small reduction in revenue for the Institute for Public Service is due to a projected reduction in grant and contract revenue.

Operating Revenue Changes by Major Unit

By Unit	FY26	FY27	\$-change	%
Knoxville	\$2,351,078,108	\$2,539,399,155	\$188,321,047	8.0%
Health Science Center	723,948,296	746,593,073	22,644,777	3.1%
Chattanooga	344,053,427	352,784,791	8,731,364	2.5%
Martin	184,107,315	191,539,312	7,431,997	4.0%
Public Service	49,810,183	49,458,702	(351,481)	(0.7%)
Southern	30,748,708	31,941,900	1,193,192	3.9%
System Administration	81,568,717	85,677,417	4,108,700	5.0%
Total Revenues	\$3,765,314,754	\$3,997,394,350	\$232,079,596	6.2%

University of Tennessee FY 2026-27 Proposed Budget

Current Operating Expenses

FY27 operating expense and transfer budgets total nearly \$4 billion. The relative share of total funding allocated to each function is characteristic of long-term allocations; UT's expenditure profile is very stable across time. The largest expenditure categories include instruction (27%), scholarships and fellowships (13%), research (12%), auxiliary enterprises (12%), and academic support (11%). Unrestricted revenues will fund 81% of the total. Restricted funding from grants, contracts, gifts, and endowments will fund the rest, providing significant levels of support for some functions: 54% of research, 53% of scholarships and fellowships, 52% of public service, and 23% of instruction.

FY27 Operating Expenditures and Transfers

By Functional Area	Unrestricted	Restricted	Total
Instruction	\$775,723,326	\$231,410,717	\$1,007,134,043
Research	206,359,477	246,687,668	453,047,145
Public Service	130,263,605	140,806,177	271,069,782
Academic Support	363,084,272	68,363,812	431,448,084
Student Services	171,214,733	4,101,573	175,316,306
Institutional Support	300,259,983	7,777,707	308,037,690
Operation & Maintenance of Plant	230,270,706	389,550	230,660,256
Scholarships & Fellowships	223,298,881	256,726,143	480,025,024
Auxiliary Operations	436,148,182	260,000	436,408,182
Total Expenses	\$2,836,623,164	\$956,523,347	\$3,793,146,511
Transfers for Debt Service	85,166,916	-	85,166,916
Non-Mandatory Transfers	117,756,714	-	117,756,714
Expenses & Transfers	\$3,039,546,794	\$956,523,347	\$3,996,070,141

Approximately \$85 million of the \$203 million budgeted transfers will fund debt service related to construction of non-academic buildings, residence halls, parking structures, and UTK athletics facilities. The figure shown for non-mandatory transfers is the net total of dozens of transfers to and from other fund groups related to managing long term reserves for the renewal or replacement of equipment, institutional match requirements for construction projects, strategic initiatives, and future contingencies. It also includes transfers of \$14.4 million out of the university's consolidated investment pool to fund payments to the UT Foundation and \$31 million from campus and institute revenues to partially fund university administrative functions managed by System Administration.

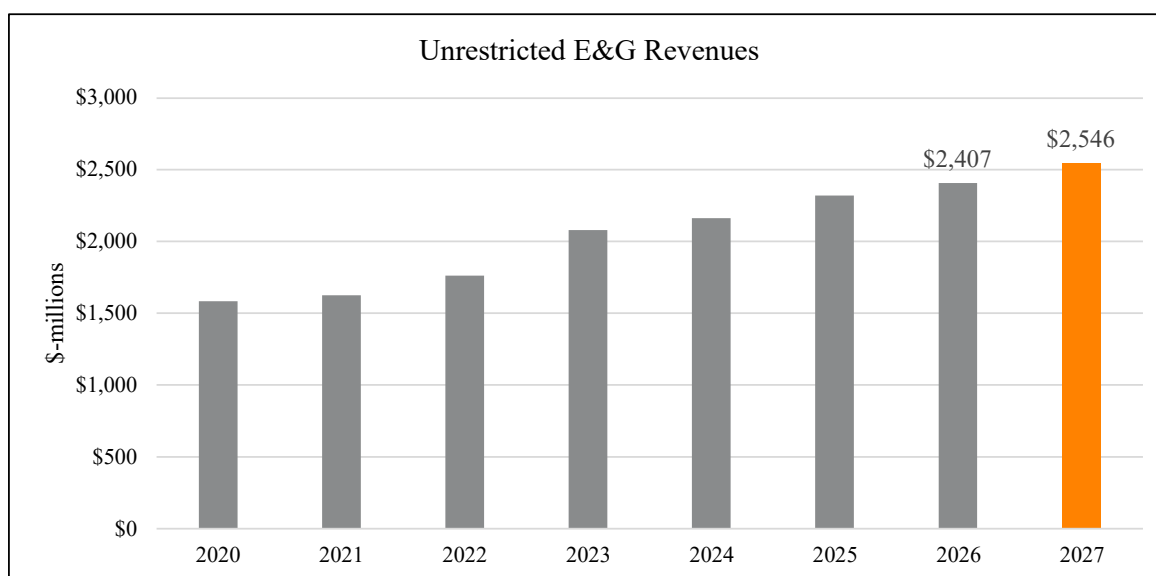
University of Tennessee FY 2026-27 Proposed Budget

Unrestricted Educational and General (E&G) Revenues

Revenue budgets for core E&G operations were adjusted up by 5.8%. The reduction in revenue for the Health Science Center is primarily due to an expected reduction in indirect cost recovery revenue from grants and contracts. Tuition and fee revenues account for 51% of total revenues and 67% of the overall revenue growth; state appropriations make up 38% of total revenues and 24% of the revenue increase.

Unrestricted E&G Revenues

By Unit and Source	FY26	FY27	\$-change	%
Knoxville	\$1,520,262,685	\$1,647,675,833	\$127,413,148	8.4%
Health Science Center	382,397,977	379,307,343	(3,090,634)	(0.8%)
Chattanooga	235,566,760	242,493,975	6,927,215	2.9%
Martin	130,424,363	132,699,360	2,274,997	1.7%
Public Service	37,895,477	38,742,239	846,762	2.2%
Southern	20,492,455	21,536,900	1,044,445	5.1%
System Administration	79,478,717	83,937,417	4,458,700	5.6%
Total	\$2,406,518,434	\$2,546,393,067	\$139,874,633	5.8%
Tuition & Fees	\$1,211,777,738	\$1,305,979,823	\$94,202,085	7.8%
State Appropriations	933,110,952	966,735,352	33,624,400	3.6%
Other Revenues	261,629,744	273,677,892	12,048,148	4.6%
Total	\$2,406,518,434	\$2,546,393,067	\$139,874,633	5.8%



University of Tennessee FY 2026-27 Proposed Budget

Unrestricted E&G Revenues – Tuition & Fees

Budgeted tuition and fee revenues are up \$94.2 million (7.8%). This increase is primarily driven not only by adjustments to tuition and fee rates, but also by projected enrollment growth. While the Health Science Center expects an increase in tuition and fee revenue of approximately \$2 million, the reduction reflected in the table below is due to a previous misclassification of clinical revenues, resulting in \$9.9 million now being considered Sales and Service (Other) revenue rather than Tuition and Fee revenue.

Section C of this document includes an explanation of each proposed fee change including projected revenue gains and how campuses plan to use the funds. It also includes detailed tuition schedules and mandatory fees for all programs at each campus.

Tuition & Fee Revenues

By Unit and Fee Type	FY26	FY27	\$-change	%
Knoxville	\$874,593,475	\$970,827,357	\$96,233,882	11.0%
Chattanooga	142,832,721	146,321,236	3,488,515	2.4%
Health Science Center	107,534,201	99,542,397	(7,991,804)	(7.4%)
Martin	75,189,836	77,261,333	2,071,497	2.8%
Southern	11,627,505	12,027,500	399,995	3.4%
Total	\$1,211,777,738	\$1,305,979,823	\$94,202,085	7.8%
Maintenance Fee	\$721,767,766	\$747,465,218	\$25,697,452	3.6%
Out-of-State Tuition	245,187,308	268,410,825	23,223,517	9.5%
Programs & Services Fee	117,751,713	129,876,116	12,124,403	10.3%
Non-Credit Courses	7,787,512	6,964,672	(822,840)	(10.6%)
Other Student Fees	119,283,439	153,262,992	33,979,553	28.5%
Total	\$1,211,777,738	\$1,305,979,823	\$94,202,085	7.8%

University of Tennessee FY 2026-27 Proposed Budget

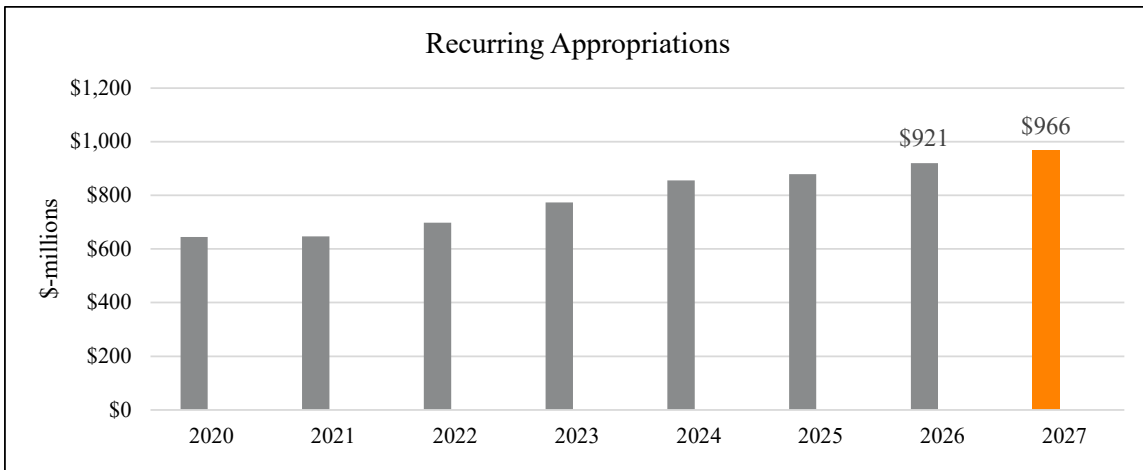
Unrestricted E&G Revenues – State Appropriations

UT’s recurring appropriations base for unrestricted E&G operations will increase by 4.8% (\$43.9 million) to \$966 million. This increase includes \$23.4 million for UT’s four “formula units” (UT Chattanooga, UT Knoxville, UT Martin, and UT Southern), to include partial funding for a salary pool (\$12.3 million) and a funding formula net gain (\$11.1 million). These gains are calculated through the Tennessee Higher Education Commission (THEC) funding formula based on improvements in student success metrics, research, and public service. UT’s specialized units will receive \$6.7 million for salary increases.

Additional appropriations for non-recurring expenses and funds restricted to specific purposes, such as Governor’s Chairs and Centers of Excellence, bring the grand total to \$984 million.

FY 2026-27 State Appropriations

	Unrestricted E&G	Restricted E&G	Total
FY 2025-26 Base	\$921,868,152	\$17,587,888	\$939,456,040
Recurring Changes:			
Funding Formula	23,396,100		23,396,100
Salary Pool (non-formula units)	6,682,000		6,682,000
Health Insurance Premiums	13,852,600		13,852,600
Total Changes	43,930,700		43,930,700
FY 2026-27 Base	\$965,798,852	\$17,587,888	\$983,386,740
Waivers/ Discounts (non-recurring)	936,500		936,500
Total FY27 State Appropriations	\$966,735,352	\$17,587,888	\$984,323,240



University of Tennessee FY 2026-27 Proposed Budget

Unrestricted E&G Expenses

FY27 unrestricted E&G expense budgets total \$2.4 billion, \$53.1 million (2.3%) above the FY26 revised budget. Nearly half is allocated to instruction, research, and public service; 32% are allocated to academic support, student services, scholarships, and fellowships; and 22% are directed to institutional support and operation and maintenance of grounds, facilities, and mechanical systems.

FY27 Unrestricted E&G Expenses

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Instruction	468.1	149.4	97.9	54.3	-	6.0	-	775.7
Research	179.1	21.2	6.0	0.03	-	-	-	206.4
Public Service	89.2	0.6	4.5	0.8	35.2	-	-	130.3
Academic Support	249.1	74.4	23.6	12.9	0.4	2.7	-	363.1
Student Services	101.7	9.4	37.1	17.0	-	6.0	-	171.2
Institutional Support	132.6	47.7	20.6	11.3	0.7	2.7	84.6	300.3
Operations & Maintenance	133.1	54.5	23.5	15.3	-	2.2	1.6	230.3
Scholarships & Fellowships	173.4	8.6	21.1	17.1	-	3.0	-	223.3
TOTAL	\$1,526	\$366	\$234	\$129	\$36	\$23	\$86	\$2,400

These figures reflect total E&G expense budgets, including those budgeted for recurring operations and non-recurring purposes. The proposed budget for FY27 consists primarily of funds allocated to recurring operations only. It is common practice to add significant funding for nonrecurring purposes when campuses develop revised operating budgets in October. At that time the previous fiscal year has been closed and campus budget office staff know the amount of carryovers available to fund one-time projects, programs, and initiatives. The following page compares funds allocated to recurring operations during the current fiscal year to those proposed for FY27. This view provides a clearer picture of changes proposed for recurring programs and operations.

University of Tennessee FY 2026-27 Proposed Budget

Unrestricted E&G Expenses (continued)

Funds budgeted for recurring programs and operations total \$2.4 million, up \$116.1 million (5.1%) above the FY26 revised budget. Many units budgeted increases to recurring expenses. Recurring funds budgeted for employee salaries and benefits are up \$54.0 million (3.4%). Budgets for operating, equipment, and student aid are up \$62.1 million (8.7%). The activities with the largest increases are instruction (\$27 million), scholarship and fellowship (\$24 million), academic support (\$20 million), and institutional support (\$15 million).

The recurring expense reduction for UT Southern reflects strategic reallocations and operational rightsizing across the institution to better align resources with institutional priorities, operational efficiencies, and long-term sustainability.

Recurring Unrestricted E&G Expenses

By Unit/Function/Type	FY26	FY27	\$-change	%
Knoxville	\$1,421,005,141	\$1,525,098,748	\$104,093,607	7.3%
Health Science Center	365,835,389	365,830,326	(5,063)	0.0%
Chattanooga	227,595,065	234,097,579	6,502,514	2.9%
Martin	126,731,386	128,683,920	1,952,534	1.5%
System Administration	81,836,277	86,202,024	4,365,747	5.3%
Public Service	34,051,529	36,180,195	2,128,666	6.3%
Southern	25,633,744	22,697,712	(2,936,032)	(11.5%)
Total	\$2,282,688,531	\$2,398,790,504	\$116,101,973	5.1%
Instruction	\$749,023,966	\$775,712,826	\$26,688,860	3.6%
Research	201,096,871	206,359,477	5,262,606	2.6%
Public Service	126,308,533	129,552,527	3,243,994	2.6%
Academic Support	342,888,444	363,084,272	20,195,828	5.9%
Student Services	160,842,324	171,214,733	10,372,409	6.4%
Institutional Support	284,998,428	300,199,983	15,201,555	5.3%
Operation & Maintenance	219,105,383	230,270,706	11,165,323	5.1%
Scholarships & Fellowships	198,424,581	222,395,981	23,971,400	12.1%
Total	\$2,282,688,531	\$2,398,790,504	\$116,101,973	5.1%

University of Tennessee FY 2026-27 Proposed Budget

Auxiliary Enterprises

Auxiliaries are self-supporting enterprises providing services to students, faculty, and staff such as housing, bookstores, food services, parking services, and UTK athletics. (The athletic programs at UTC, UTM, and UTS are included in unrestricted E&G funds). Auxiliary enterprises complement the core operations of each campus and are vital components of student life and campus culture. Most are funded through fee models such as housing rentals, meal plan prices, parking permits, and sales of books and supplies. UTK athletics has a variety of funding sources including ticket sales and television revenues. These revenues fund salaries and benefits, general operating, utilities, capital expenditures and debt service.

FY27 Auxiliary Revenues by Campus and Enterprise

\$-thousands	UTK	UTC	UTM	UTS	HSC	Total
UTK Athletics	\$300,881	-	-	-	-	\$300,881
Housing	63,464	23,008	10,401	1,670	-	98,543
Bookstores	43,000	533	310	100	1,515	45,458
Parking	15,508	5,184	496	-	1,426	22,613
Food Services	15,651	1,404	5,569	1,500	1,114	25,238
Other	-	369	426	-	97	892
Total	\$438,503	\$30,498	\$17,201	\$3,270	\$4,152	\$493,624

Changes to Auxiliary Enterprise Revenues

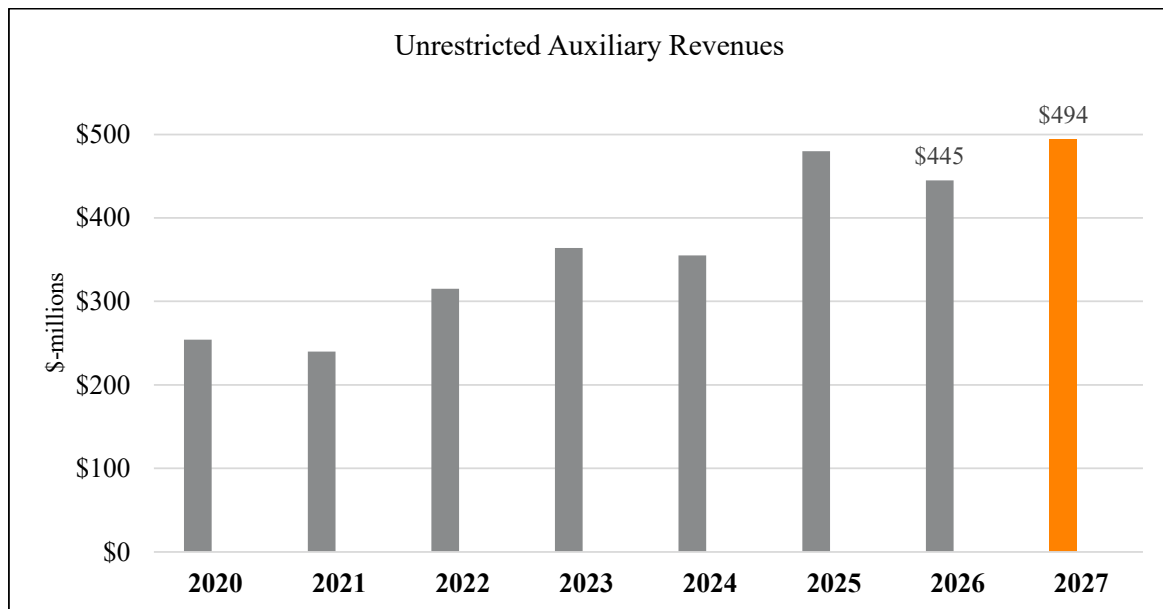
Campus/Institute	FY26	FY27	\$-change	%
Knoxville	\$396,949,421	\$438,503,320	\$41,553,899	10.5%
Chattanooga	28,693,756	30,497,904	1,804,148	6.3%
Martin	12,154,330	17,201,330	5,047,000	41.5%
Health Science Center	4,151,808	4,151,808	-	-
UT Southern	3,416,568	3,270,000	(146,568)	(4.3%)
Total	\$445,365,883	\$493,624,362	\$48,258,479	10.8%
Athletics	\$261,183,464	\$300,880,549	\$39,697,085	15.2%
Housing	97,076,953	98,542,613	\$1,465,660	1.5%
Food Services	20,422,631	25,237,873	\$4,815,242	23.6%
Bookstores	43,474,591	45,457,973	\$1,983,382	4.6%
Parking	22,316,338	22,613,448	\$297,110	1.3%
Other	891,906	891,906	-	-
Total	\$445,365,883	\$493,624,362	\$48,258,479	10.8%

University of Tennessee FY 2026-27 Proposed Budget

Auxiliary Enterprises (continued)

UTK athletics (UTKAD) revenue budgets are expected to increase by \$39.7 million, primarily due to increased donations, NCAA/SEC conference and tournament revenue, and ticket sales. The revenue will fund the UTKAD share of the FY27 salary plan, general operating expense increases (facility maintenance, utilities, professional memberships, travel, etc.) as well as the continued impact of the *House v. NCAA* settlement and the increasingly competitive nature of college athletic programs.

UT Martin shows the largest increase in total auxiliary revenues (41.5%) primarily due to a budget neutral change in the way UT Martin accounts for revenue and expenses for their dining services contract. This revenue is offset by the same amount in auxiliary expenditures for UT Martin.



University of Tennessee FY 2026-27 Proposed Budget

Restricted Funds

Restricted funds must be used for purposes established by an external party in accordance with contractual terms and conditions negotiated with the sponsor of each grant and contract or the administrative provisions set by donors for each gift fund and endowment. These funds are not part of the proposed budget resolution; the projections below are presented as an information item to provide a complete picture of total operating funds.

Nearly half of these funds come from federal agencies, either directly from the agency or as federal flow-through funding to UT. The next largest source (21%) comes from grants and contracts with private entities and local government. State governments account for 16% (these include but are not limited to grants and contracts from the state of Tennessee). Gifts and endowments provide 12% of restricted funding. Restricted funds provide over half of the funding that the UT System spends on research, public service, and financial aid. Restricted revenues and expenses are projected to increase slightly to reflect a cautious but optimistic outlook for federal funding during the upcoming fiscal year.

\$-millions	UTK	HSC	UTC	UTM	IPS	UTS	UTSA	Total
Federal Grants/Contracts	253.4	158.2	25.8	15.4	5.6	3.1	0.3	461.8
State Grants/Contracts	84.7	8.5	36.3	21.0	3.9	3.0	0.5	157.8
Other Grants/Contracts	39.4	163.1	1.4	0.1	0.1	0.1	-	204.2
Gifts & Endowments	62.5	30.1	15.3	4.8	1.1	0.9	1.0	115.7
Other Revenues	13.3	3.3	0.9	0.3	-	-	-	17.8
Total Revenues	\$453.2	\$363.1	\$79.8	\$41.6	\$10.7	\$7.1	\$1.7	\$957.4
Scholarships/Fellowships	149.9	8.8	59.2	33.0	-	5.8	-	256.7
Instruction	19.7	202.2	6.2	2.3	-	0.5	0.5	231.4
Research	168.1	73.3	5.2	0.1	-	-	-	246.7
Public Service	97.2	26.7	3.1	2.4	10.7	0.2	0.6	140.8
Other	17.4	52.3	6.2	3.8	0.0	0.7	0.6	80.9
Total Expenses	\$452.2	\$363.3	\$79.8	\$41.6	\$10.7	\$7.1	\$1.7	\$956.5

University of Tennessee FY 2026-27 Proposed Budget

2026-27 Salary Plan

The proposed operating budget includes a salary pool for the general faculty and staff salary increases equivalent to 1.5% of total salaries. UT's state appropriations will partially cover the costs. The remainder will be funded by tuition, auxiliary enterprise revenues, and restricted funds (grants, contracts, gifts, and endowments). The total cost of the pool is projected to reach \$30.3 million.

Salary Plan Funding Sources (\$-millions)	Total
State salary pool funding	\$ 19.0
Tuition	2.5
Auxiliary revenues	2.1
Grants, contracts, gifts, endowments	6.7
TOTAL	\$ 30.3

University of Tennessee FY 2026-27 Proposed Budget

Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The proposed budget results in fund balances of \$170.8 million as of June 30, 2027, including \$134.7 million for E&G operations and \$36.1 million for auxiliaries.

Unrestricted Current Fund Net Assets Budgeted for June 30, 2027

Fund Balances	E&G	Auxiliary	Total
Beginning Balances	\$134,663,194	\$35,661,761	\$170,324,955
Revenue	2,546,393,067	493,624,362	3,040,017,429
Total Available Funding	\$2,681,056,261	\$529,286,123	\$3,210,342,384
Expenses & Transfers	2,546,358,178	493,188,616	3,039,546,794
Ending Balances	\$134,698,083	\$36,097,507	\$170,795,590
Net Asset Allocations:			
Working Capital	\$28,113,266	\$12,494,557	\$40,607,822
Revolving Funds	3,736,492	2,170,041	5,906,533
Encumbrances	7,634,777		7,634,777
Reappropriations	4,017,000		4,017,000
Unallocated Reserve	91,196,549	21,432,910	112,629,459
% of Expense & Transfers	3.60%	4.30%	3.70%

Working Capital provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving Funds include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university-wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances are carried over for commitments to purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

Unallocated Reserves are contingency funds used to respond to fluctuations in operating revenues and expenditure. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

The University of Tennessee
FY 2026-27 Proposed Budget
Supporting Schedules

UT SYSTEM SCHEDULES

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Unrestricted Current Operating FundsUniversity of Tennessee System
FY27 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 1,305,979,823	-	\$ 1,305,979,823
State Appropriations	965,798,852	936,500	966,735,352
Sales & Services	78,453,667	-	78,453,667
Grants & Contracts	69,581,569	-	69,581,569
Other Sources	88,552,656	37,090,000	125,642,656
Total Revenues	<u>\$ 2,508,366,567</u>	<u>\$ 38,026,500</u>	<u>\$ 2,546,393,067</u>
Expenditures and Transfers			
Instruction	\$ 775,712,826	\$ 10,500	\$ 775,723,326
Research	206,359,477	-	206,359,477
Public Service	129,552,527	711,078	130,263,605
Academic Support	363,084,272	-	363,084,272
Student Services	171,214,733	-	171,214,733
Institutional Support	300,199,983	60,000	300,259,983
Scholarships & Fellowships	222,395,981	902,900	223,298,881
Operation & Maintenance	230,270,706	-	230,270,706
Subtotal Expenditures	<u>\$ 2,398,790,504</u>	<u>\$ 1,684,478</u>	<u>\$ 2,400,474,982</u>
Mandatory Transfers	30,633,977	-	30,633,977
Non Mandatory Transfers	82,244,047	33,005,172	115,249,219
Total Expenditures & Transfers	<u>\$ 2,511,668,528</u>	<u>\$ 34,689,650</u>	<u>\$ 2,546,358,178</u>
Net Asset Addition/(Reduction)	<u>\$ (3,301,961)</u>	<u>\$ 3,336,850</u>	<u>\$ 34,889</u>
AUXILIARIES			
Revenues			
Revenues	\$ 493,624,362	-	\$ 493,624,362
Expenditures and Transfers			
Expenditures	436,148,182	-	436,148,182
Mandatory Transfers	54,532,939	-	54,532,939
Non Mandatory Transfers	2,507,495	-	2,507,495
Total Expenditures and Transfers	<u>\$ 493,188,616</u>	<u>-</u>	<u>\$ 493,188,616</u>
Net Asset Addition/(Reduction)	<u>\$ 435,746</u>	<u>-</u>	<u>\$ 435,746</u>
TOTALS			
Revenues	\$ 3,001,990,929	\$ 38,026,500	\$ 3,040,017,429
Expenditures and Transfers			
Expenditures	2,834,938,686	1,684,478	2,836,623,164
Mandatory Transfers	85,166,916	-	85,166,916
Non-Mandatory Transfers	84,751,542	33,005,172	117,756,714
Total Expenditures and Transfers	<u>\$ 3,004,857,144</u>	<u>\$ 34,689,650</u>	<u>\$ 3,039,546,794</u>
Net Asset Addition/(Reduction)	<u>\$ (2,866,215)</u>	<u>\$ 3,336,850</u>	<u>\$ 470,635</u>

Unrestricted Net Asset Summary
Current Funds, Revenues, Expenditures, and Transfers
 University of Tennessee System

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 134,663,194	\$ 35,661,761	\$ 170,324,955
Revenues	\$ 2,546,393,067	\$ 493,624,362	\$ 3,040,017,429
Expenditures	2,400,474,982	436,148,182	2,836,623,164
Transfers	145,883,196	57,040,434	202,923,630
Total Expenditures & Transfers	<u>\$ 2,546,358,178</u>	<u>\$ 493,188,616</u>	<u>\$ 3,039,546,794</u>
Net Asset Addition/(Reduction)	\$ 34,889	\$ 435,746	\$ 470,635
Total Ending Fund Balance	\$ 134,698,083	\$ 36,097,507	\$ 170,795,591
Allocations:			
Working Capital	28,113,266	12,494,557	40,607,822
Revolving Funds	3,736,492	2,170,041	5,906,533
Encumbrances	7,634,777	-	7,634,777
Reappropriations	4,017,000	-	4,017,000
Unallocated	91,196,549	21,432,910	112,629,458
<i>Unallocated as % of Expenses + Transfers</i>	3.6%	4.3%	3.7%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
University of Tennessee System

UNRESTRICTED FUNDS Recurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 1,132,526,401	\$ 1,210,729,412	\$ 1,305,979,823	\$ 95,250,411	7.9%
State Appropriations	879,644,357	921,864,452	965,798,852	43,934,400	4.8%
Sales & Services	89,865,806	68,381,782	78,453,667	10,071,885	14.7%
Grants & Contracts	80,572,073	73,345,455	69,581,569	(3,763,886)	(5.1)%
Other Sources	137,265,799	83,897,507	88,552,656	4,655,149	5.5%
Revenues	<u>\$ 2,319,874,436</u>	<u>\$ 2,358,218,608</u>	<u>\$ 2,508,366,567</u>	<u>\$ 150,147,959</u>	<u>6.4%</u>
Expenditures and Transfers					
Instruction	\$ 654,294,200	\$ 749,023,966	\$ 775,712,826	\$ 26,688,860	3.6%
Research	217,960,420	201,096,871	206,359,477	5,262,606	2.6%
Public Service	118,810,296	126,308,533	129,552,527	3,243,994	2.6%
Academic Support	278,078,997	342,888,444	363,084,272	20,195,828	5.9%
Student Services	151,660,657	160,842,324	171,214,733	10,372,409	6.4%
Institutional Support	274,430,320	284,998,428	300,199,983	15,201,554	5.3%
Scholarships & Fellowships	212,870,261	198,424,581	222,395,981	23,971,400	12.1%
Operation & Maintenance	222,244,542	219,105,383	230,270,706	11,165,322	5.1%
Subtotal Expenditures	<u>\$ 2,130,349,692</u>	<u>\$ 2,282,688,531</u>	<u>\$ 2,398,790,504</u>	<u>\$ 116,101,973</u>	<u>5.1%</u>
Mandatory Transfers	23,593,765	29,132,122	30,633,977	1,501,855	5.2%
Non Mandatory Transfers	147,939,908	56,267,798	82,244,047	25,976,249	46.2%
Total Expenditures & Transfers	<u>\$ 2,301,883,366</u>	<u>\$ 2,368,088,451</u>	<u>\$ 2,511,668,528</u>	<u>\$ 143,580,077</u>	<u>6.1%</u>
Net Asset Addition/(Reduction)	<u>\$ 17,991,070</u>	<u>\$ (9,869,843)</u>	<u>\$ (3,301,961)</u>	<u>\$ 6,567,882</u>	<u>(66.5)%</u>
AUXILIARIES					
Revenues	\$ 480,027,493	\$ 445,365,883	\$ 493,624,362	\$ 48,258,479	10.8%
Expenditures and Transfers					
Expenditures	393,363,877	393,345,122	436,148,182	42,803,059	10.9%
Mandatory Transfers	49,809,909	58,740,706	54,532,939	(4,207,767)	(7.2)%
Non Mandatory Transfers	25,487,328	(8,272,563)	2,507,495	10,780,058	(130.3)%
Total Expenditures and Transfers	<u>\$ 468,661,114</u>	<u>\$ 443,813,265</u>	<u>\$ 493,188,616</u>	<u>\$ 49,375,350</u>	<u>11.1%</u>
Net Asset Addition/(Reduction)	<u>\$ 11,366,379</u>	<u>\$ 1,552,618</u>	<u>\$ 435,746</u>	<u>\$ (1,116,871)</u>	<u>(71.9)%</u>
TOTALS					
Revenues	\$ 2,799,901,928	\$ 2,803,584,491	\$ 3,001,990,929	\$ 198,406,438	7.1%
Expenditures and Transfers					
Expenditures	2,523,713,569	2,676,033,653	2,834,938,686	158,905,032	5.9%
Mandatory Transfers	73,403,674	87,872,828	85,166,916	(2,705,912)	(3.1)%
Non-Mandatory Transfers	173,427,237	47,995,236	84,751,542	36,756,306	76.6%
Total Expenditures and Transfers	<u>\$ 2,770,544,480</u>	<u>\$ 2,811,901,717</u>	<u>\$ 3,004,857,144</u>	<u>\$ 192,955,427</u>	<u>6.9%</u>
Net Asset Addition/(Reduction)	<u>\$ 29,357,449</u>	<u>\$ (8,317,226)</u>	<u>\$ (2,866,215)</u>	<u>\$ 5,451,011</u>	<u>(65.5)%</u>

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 University of Tennessee System

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 1,132,526,401	\$ 1,211,777,738	\$ 1,305,979,823	\$ 94,202,085	7.8%
State Appropriations	879,644,357	933,110,952	966,735,352	33,624,400	3.6%
Sales & Services	89,865,806	68,386,782	78,453,667	10,066,885	14.7%
Grants & Contracts	80,572,073	73,345,455	69,581,569	(3,763,886)	(5.1)%
Other Sources	137,265,799	119,897,507	125,642,656	5,745,149	4.8%
Revenues	\$ 2,319,874,436	\$ 2,406,518,434	\$ 2,546,393,067	\$ 139,874,633	5.8%
Expenditures and Transfers					
Instruction	\$ 654,294,200	\$ 768,233,950	\$ 775,723,326	\$ 7,489,376	1.0%
Research	217,960,420	227,302,328	206,359,477	(20,942,851)	(9.2)%
Public Service	118,810,296	127,369,627	130,263,605	2,893,978	2.3%
Academic Support	278,078,997	346,453,840	363,084,272	16,630,432	4.8%
Student Services	151,660,657	162,262,931	171,214,733	8,951,802	5.5%
Institutional Support	274,430,320	288,437,422	300,259,983	11,822,560	4.1%
Scholarships & Fellowships	212,870,261	200,246,688	223,298,881	23,052,193	11.5%
Operation & Maintenance	222,244,542	227,061,541	230,270,706	3,209,164	1.4%
Subtotal Expenditures	\$ 2,130,349,692	\$ 2,347,368,328	\$ 2,400,474,982	\$ 53,106,654	2.3%
Mandatory Transfers	23,593,765	29,132,122	30,633,977	1,501,855	5.2%
Non Mandatory Transfers	147,939,908	33,586,023	115,249,219	81,663,196	243.1%
Total Expenditures & Transfers	\$ 2,301,883,366	\$ 2,410,086,473	\$ 2,546,358,178	\$ 136,271,705	5.7%
Net Asset Addition/(Reduction)	\$ 17,991,070	\$ (3,568,039)	\$ 34,889	\$ 3,602,928	(101.0)%
AUXILIARIES					
Revenues	\$ 480,027,493	\$ 445,365,883	\$ 493,624,362	\$ 48,258,479	10.8%
Expenditures and Transfers					
Expenditures	393,363,877	393,345,122	436,148,182	42,803,059	10.9%
Mandatory Transfers	49,809,909	58,740,706	54,532,939	(4,207,767)	(7.2)%
Non Mandatory Transfers	25,487,328	(6,799,753)	2,507,495	9,307,248	(136.9)%
Total Expenditures and Transfers	\$ 468,661,114	\$ 445,286,075	\$ 493,188,616	\$ 47,902,540	10.8%
Net Asset Addition/(Reduction)	\$ 11,366,379	\$ 79,808	\$ 435,746	\$ 355,939	446.0%
TOTALS					
Revenues	\$ 2,799,901,928	\$ 2,851,884,317	\$ 3,040,017,429	\$ 188,133,112	6.6%
Expenditures and Transfers					
Expenditures	2,523,713,569	2,740,713,450	2,836,623,164	95,909,713	3.5%
Mandatory Transfers	73,403,674	87,872,828	85,166,916	(2,705,912)	(3.1)%
Non-Mandatory Transfers	173,427,237	26,786,271	117,756,714	90,970,443	339.6%
Total Expenditures and Transfers	\$ 2,770,544,480	\$ 2,855,372,549	\$ 3,039,546,794	\$ 184,174,245	6.5%
Net Asset Addition/(Reduction)	\$ 29,357,449	\$ (3,488,232)	\$ 470,635	\$ 3,958,867	(113.5)%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring
University of Tennessee System

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 453,257,650	\$ 497,719,975	\$ 507,823,801	\$ 10,103,826	2.0%
Staff	544,178,149	619,600,161	640,864,731	21,264,570	3.4%
Students & Graduate Assistants	65,440,813	67,590,609	68,009,600	418,991	0.6%
Salaries and Wages	\$ 1,062,957,917	\$ 1,184,910,744	\$ 1,216,698,132	\$ 31,787,388	2.7%
Fringe Benefits	356,338,947	380,675,961	402,901,164	22,225,202	5.8%
Subtotal	\$ 1,419,296,864	\$ 1,565,586,705	\$ 1,619,599,296	\$ 54,012,591	3.4%
Operating, Equipment, and Student Aid					
Operating	404,111,577	411,155,881	447,374,410	36,218,529	8.8%
Travel	34,146,742	23,943,439	23,973,023	29,584	0.1%
Student Aid	221,676,306	240,859,606	263,923,510	23,063,904	9.6%
Equipment	51,118,203	41,142,900	43,920,265	2,777,365	6.8%
Subtotal	\$ 711,052,828	\$ 717,101,826	\$ 779,191,208	\$ 62,089,382	8.7%
Total E&G Expenditures	\$ 2,130,349,692	\$ 2,282,688,531	\$ 2,398,790,504	\$ 116,101,973	5.1%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 419,111	-	-	-	-
Staff	97,500,435	109,377,699	106,058,944	(3,318,754)	(3.0)%
Students & Graduate Assistants	8,742,146	7,752,994	8,451,480	698,486	9.0%
Salaries and Wages	\$ 106,661,691	\$ 117,130,692	\$ 114,510,424	\$ (2,620,268)	(2.2)%
Fringe Benefits	28,745,751	24,163,874	43,134,222	18,970,349	78.5%
Subtotal	\$ 135,407,442	\$ 141,294,566	\$ 157,644,647	\$ 16,350,080	11.6%
Operating, Equipment, and Student Aid					
Operating	208,383,151	202,782,558	227,943,706	25,161,148	12.4%
Travel	22,113,428	20,589,895	21,557,719	967,824	4.7%
Student Aid	25,618,649	27,534,603	27,828,110	293,507	1.1%
Equipment	1,841,207	1,143,500	1,174,000	30,500	2.7%
Subtotal	\$ 257,956,434	\$ 252,050,556	\$ 278,503,535	\$ 26,452,979	10.5%
Total Auxiliary Expenditures	\$ 393,363,877	\$ 393,345,122	\$ 436,148,182	\$ 42,803,059	10.9%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 University of Tennessee System

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 453,257,650	\$ 497,746,473	\$ 507,823,801	\$ 10,077,328	2.0%
Staff	544,178,149	614,642,137	640,864,731	26,222,594	4.3%
Students & Graduate Assistants	65,440,813	66,850,393	68,009,600	1,159,207	1.7%
Salaries and Wages	\$ 1,062,957,917	\$ 1,179,239,002	\$ 1,216,698,132	\$ 37,459,130	3.2%
Fringe Benefits	356,338,947	380,699,200	402,901,164	22,201,963	5.8%
Subtotal	\$ 1,419,296,864	\$ 1,559,938,202	\$ 1,619,599,296	\$ 59,661,094	3.8%
Operating, Equipment, and Student Aid					
Operating	404,111,577	469,851,491	448,120,988	(21,730,503)	(4.6)%
Travel	34,146,742	24,370,034	24,008,023	(362,011)	(1.5)%
Student Aid	221,676,306	241,738,270	264,826,410	23,088,140	9.6%
Equipment	51,118,203	51,470,331	43,920,265	(7,550,066)	(14.7)%
Subtotal	\$ 711,052,828	\$ 787,430,126	\$ 780,875,686	\$ (6,554,440)	(0.8)%
Total E&G Expenditures	\$ 2,130,349,692	\$ 2,347,368,328	\$ 2,400,474,982	\$ 53,106,654	2.3%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 419,111	-	-	-	-
Staff	97,500,435	109,377,699	106,058,944	(3,318,754)	(3.0)%
Students & Graduate Assistants	8,742,146	7,752,994	8,451,480	698,486	9.0%
Salaries and Wages	\$ 106,661,691	\$ 117,130,692	\$ 114,510,424	\$ (2,620,268)	(2.2)%
Fringe Benefits	28,745,751	24,163,874	43,134,222	18,970,349	78.5%
Subtotal	\$ 135,407,442	\$ 141,294,566	\$ 157,644,647	\$ 16,350,080	11.6%
Operating, Equipment, and Student Aid					
Operating	208,383,151	202,782,558	227,943,706	25,161,148	12.4%
Travel	22,113,428	20,589,895	21,557,719	967,824	4.7%
Student Aid	25,618,649	27,534,603	27,828,110	293,507	1.1%
Equipment	1,841,207	1,143,500	1,174,000	30,500	2.7%
Subtotal	\$ 257,956,434	\$ 252,050,556	\$ 278,503,535	\$ 26,452,979	10.5%
Total Auxiliary Expenditures	\$ 393,363,877	\$ 393,345,122	\$ 436,148,182	\$ 42,803,059	10.9%

Unrestricted Current Operating Funds by Unit
Unrestricted Current Operating Funds - Recurring and NonRecurring
 University of Tennessee System
 FY27 Proposed

	University of Tennessee System	Knoxville Consolidated	Institute For Public Service Consolidated	Chattanooga	Health Science Center	Martin Consolidated	System Administration	Southern Consolidated
EDUCATIONAL AND GENERAL								
Revenues								
Tuition and Fees	\$ 1,305,979,823	\$ 970,827,357	- \$	146,321,236	\$ 99,542,397	\$ 77,261,333	- \$	12,027,500
State Appropriations	966,735,352	551,062,122	20,425,787	88,888,105	239,768,324	50,375,997	7,262,417	8,952,600
Sales & Services	78,453,667	48,222,844	-	5,547,434	20,337,600	4,178,989	-	166,800
Grants & Contracts	69,581,569	47,824,061	1,464,186	1,479,400	18,496,922	287,000	-	30,000
Other Sources	125,642,656	29,739,449	16,852,266	257,800	1,162,100	596,041	76,675,000	360,000
Revenues	\$ 2,546,393,067	\$ 1,647,675,833	\$ 38,742,239	\$ 242,493,975	\$ 379,307,343	\$ 132,699,360	\$ 83,937,417	\$ 21,536,900
Expenditures and Transfers								
Instruction	\$ 775,723,326	\$ 468,075,659	- \$	97,875,920	\$ 149,416,972	\$ 54,335,434	- \$	6,019,341
Research	206,359,477	179,065,091	-	6,019,558	21,243,684	31,144	-	-
Public Service	130,263,605	89,182,725	35,220,888	4,474,443	578,950	806,598	-	-
Academic Support	363,084,272	249,055,902	397,243	23,631,876	74,373,651	12,895,122	-	2,730,478
Student Services	171,214,733	101,677,220	-	37,090,717	9,431,711	17,019,185	-	5,995,900
Institutional Support	300,259,983	132,621,779	725,314	20,618,056	47,670,968	11,263,211	84,634,411	2,726,243
Operation & Maintenance	230,270,706	133,101,481	-	23,474,230	54,538,443	15,347,190	1,627,613	2,181,749
Scholarships & Fellowships	223,298,881	173,435,619	-	21,087,979	8,586,446	17,144,837	-	3,044,000
Subtotal Expenditures	\$ 2,400,474,982	\$ 1,526,215,476	\$ 36,343,445	\$ 234,272,779	\$ 365,840,826	\$ 128,842,720	\$ 86,262,024	\$ 22,697,712
Mandatory Transfers	30,633,977	18,277,153	-	5,143,716	6,986,716	101,392	125,000	-
Non Mandatory Transfers	115,249,219	103,185,204	2,373,554	3,077,480	6,479,800	3,755,249	(2,352,068)	(1,270,000)
Total Expenditures & Transfers	\$ 2,546,358,178	\$ 1,647,677,833	\$ 38,716,999	\$ 242,493,975	\$ 379,307,342	\$ 132,699,361	\$ 84,034,956	\$ 21,427,712
Net Asset Addition/(Reduction)	\$ 34,889	\$ (2,000)	\$ 25,240	\$ -	\$ 1	\$ (1)	\$ (97,539)	\$ 109,188
E&G Net Assets								
Beginning Fund Balance	134,663,194	80,845,183	1,326,696	17,685,585	11,151,808	11,290,550	11,796,017	567,355
Total Ending Fund Balance	134,698,083	80,843,183	1,351,936	17,685,585	11,151,809	11,290,549	11,698,478	676,543
Unallocated	91,196,549	63,155,858	1,351,936	9,250,000	8,150,848	5,412,886	3,198,478	676,543
Unallocated as % of Expenses + Transfers	3.6%	3.8%	3.5%	3.8%	2.1%	4.1%	3.7%	3.2%
AUXILIARIES								
Revenues	\$ 493,624,362	\$ 438,503,320	- \$	30,497,904	\$ 4,151,808	\$ 17,201,330	- \$	3,270,000
Expenditures and Transfers								
Operating Expenses	436,148,182	392,469,499	-	23,249,289	3,953,645	13,779,806	-	2,695,943
Mandatory Transfers	54,532,939	46,316,803	-	5,493,430	270,500	2,452,206	-	-
Non Mandatory Transfers	2,507,495	(284,982)	-	1,755,186	(482,027)	969,318	-	550,000
Total Expenditures and Transfers	\$ 493,188,616	\$ 438,501,320	- \$	30,497,905	\$ 3,742,118	\$ 17,201,330	- \$	3,245,943
Net Asset Addition/(Reduction)	\$ 435,746	\$ 2,000	- \$	(1)	\$ 409,690	\$ -	- \$	24,057
Auxiliary Net Assets								
Beginning Fund Balance	35,661,761	29,893,371	-	4,838,770	(30,449)	850,078	-	109,991
Total Ending Fund Balance	36,097,507	29,895,371	-	4,838,769	379,241	850,078	-	134,048
Unallocated	21,432,910	19,581,430	-	1,049,999	125,938	541,495	-	134,048
Unallocated as % of Expenses + Transfers	4.3%	4.5%	-	3.4%	3.4%	3.1%	-	4.1%
TOTALS								
Revenues	\$ 3,040,017,429	\$ 2,086,179,153	\$ 38,742,239	\$ 272,991,879	\$ 383,459,151	\$ 149,900,690	\$ 83,937,417	\$ 24,806,900
Expenditures and Transfers								
Expenditures	2,836,623,164	1,918,684,976	36,343,445	257,522,068	369,794,471	142,622,525	86,262,024	25,393,655
Mandatory Expenditures	85,166,916	64,593,956	-	10,637,146	7,257,216	2,553,598	125,000	-
Non-Mandatory Expenditures	117,756,714	102,900,222	2,373,554	4,832,666	5,997,773	4,724,567	(2,352,068)	(720,000)
Total Expenditures and Transfers	\$ 3,039,546,794	\$ 2,086,179,154	\$ 38,716,999	\$ 272,991,880	\$ 383,049,460	\$ 149,900,690	\$ 84,034,956	\$ 24,673,655
Net Asset Addition/(Reduction)	\$ 470,635	\$ (1)	\$ 25,240	\$ (1)	\$ 409,691	\$ -	\$ (97,539)	\$ 133,245

Current Operating Revenue by Unit
 University of Tennessee System
 FY27 Proposed Budget

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Major Units				
Chattanooga Consolidated	\$ 242,493,975	\$ 30,497,904	\$ 79,792,912	\$ 352,784,791
Health Science Center	379,307,343	4,151,808	363,133,922	746,593,073
Knoxville Consolidated	1,647,675,833	438,503,320	453,220,002	2,539,399,155
UT Martin	132,699,360	17,201,330	41,638,622	191,539,312
Institute For Public Service Consolidated	38,742,239	-	10,716,463	49,458,702
University of Tennessee System Administration	83,937,417	-	1,740,000	85,677,417
UT Southern	21,536,900	3,270,000	7,135,000	31,941,900
Total Revenues	\$ 2,546,393,067	\$ 493,624,362	\$ 957,376,921	\$ 3,997,394,350
All Entities				
Chattanooga Campus	\$ 242,493,975	\$ 30,497,904	\$ 79,792,912	\$ 352,784,791
Health Science Center	379,307,343	4,151,808	363,133,922	746,593,073
AgResearch	51,782,855	-	35,028,000	86,810,855
Extension	77,536,978	-	50,350,000	127,886,978
Veterinary Medicine	81,587,278	-	6,738,145	88,325,423
Knoxville Campus	1,422,960,519	438,357,729	355,120,997	2,216,439,245
Space Institute	13,808,203	145,591	5,982,860	19,936,654
Martin Campus	132,699,360	17,201,330	41,638,622	191,539,312
Institute For Public Service - central programs	13,361,779	-	9,533,061	22,894,840
Municipal Technical Advisory Service	11,123,663	-	508,706	11,632,369
County Technical Assistance Service	9,127,621	-	282,806	9,410,427
Tennessee Language Center	5,129,176	-	391,890	5,521,066
System Administration	83,937,417	-	1,740,000	85,677,417
Southern	21,536,900	3,270,000	7,135,000	31,941,900
Total Revenues	\$ 2,546,393,067	\$ 493,624,362	\$ 957,376,921	\$ 3,997,394,350

Knoxville includes the Knoxville Campus, Space Institute, AgResearch, Extension, and Veterinary Medicine.

Institute for Public Service includes Public Service, County Technical Assistance Service, Municipal Technical Advisory Service, and Tennessee Language Center.

Auxiliary Budget Summary
Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
 University of Tennessee System

Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 101,882,837	\$ 97,076,953	\$ 98,542,613	\$ 1,465,660	1.5%
Expenditures and Transfers					
Operating Expenses	65,406,295	70,635,911	71,739,682	1,103,771	1.6%
Mandatory Transfers	23,840,382	25,189,849	24,450,309	(739,540)	(2.9)%
Non Mandatory Transfers	11,312,933	1,577,668	2,256,535	678,867	43.0%
Total Expenditures & Transfers	\$ 100,559,610	\$ 97,403,428	\$ 98,446,526	\$ 1,043,098	1.1%
Fund Balance Addition/(Reduction)	\$ 1,323,227	\$ (326,475)	\$ 96,087	\$ 422,562	(129.4)%
FOOD SERVICE					
Revenues	\$ 22,760,320	\$ 20,422,631	\$ 25,237,873	\$ 4,815,242	23.6%
Expenditures and Transfers					
Operating Expenses	14,772,896	13,028,672	17,961,419	4,932,747	37.9%
Mandatory Transfers	6,803,890	6,351,732	6,785,353	433,621	6.8%
Non Mandatory Transfers	2,729,206	1,166,801	916,150	(250,651)	(21.5)%
Total Expenditures & Transfers	\$ 24,305,992	\$ 20,547,205	\$ 25,662,922	\$ 5,115,717	24.9%
Fund Balance Addition/(Reduction)	\$ (1,545,672)	\$ (124,574)	\$ (425,049)	\$ (300,475)	241.2%
PARKING					
Revenues	\$ 21,173,242	\$ 22,316,338	\$ 22,613,448	\$ 297,110	1.3%
Expenditures and Transfers					
Operating Expenses	11,955,139	16,007,112	20,040,204	4,033,092	25.2%
Mandatory Transfers	6,433,293	6,398,557	6,029,871	(368,686)	(5.8)%
Non Mandatory Transfers	1,658,559	(580,056)	(4,323,501)	(3,743,445)	645.4%
Total Expenditures & Transfers	\$ 20,046,991	\$ 21,825,613	\$ 21,746,574	\$ (79,039)	(0.4)%
Fund Balance Addition/(Reduction)	\$ 1,126,251	\$ 490,725	\$ 866,873	\$ 376,149	76.7%
BOOKSTORES					
Revenues	\$ 46,374,231	\$ 43,474,591	\$ 45,457,973	\$ 1,983,382	4.6%
Expenditures and Transfers					
Operating Expenses	41,912,938	40,327,046	41,768,915	1,441,869	3.6%
Mandatory Transfers	-	1,209,418	109,418	(1,100,000)	(91.0)%
Non Mandatory Transfers	4,760,872	1,915,995	3,699,805	1,783,810	93.1%
Total Expenditures & Transfers	\$ 46,673,810	\$ 43,452,459	\$ 45,578,138	\$ 2,125,679	4.9%
Fund Balance Addition/(Reduction)	\$ (299,579)	\$ 22,132	\$ (120,165)	\$ (142,297)	(642.9)%
ATHLETICS					
Revenues	\$ 286,347,971	\$ 261,183,464	\$ 300,880,549	\$ 39,697,085	15.2%
Expenditures and Transfers					
Operating Expenses	257,679,073	252,243,715	283,535,400	31,291,685	12.4%
Mandatory Transfers	12,732,343	19,591,150	17,157,988	(2,433,162)	(12.4)%
Non Mandatory Transfers	7,850,292	(10,838,667)	-	10,838,667	(100.0)%
Total Expenditures & Transfers	\$ 278,261,708	\$ 260,996,198	\$ 300,693,388	\$ 39,697,190	15.2%
Fund Balance Addition/(Reduction)	\$ 8,086,262	\$ 187,266	\$ 187,161	\$ (104)	(0.1)%
OTHER					
Revenues	\$ 1,349,489	\$ 891,906	\$ 891,906	\$ -	-
Expenditures and Transfers					
Operating Expenses	1,637,536	1,102,666	1,102,561	(105)	-
Non Mandatory Transfers	(2,824,533)	(41,494)	(41,494)	-	-
Total Expenditures & Transfers	\$ (1,186,998)	\$ 1,061,172	\$ 1,061,067	\$ (105)	-
Fund Balance Addition/(Reduction)	\$ 2,536,487	\$ (169,266)	\$ (169,161)	\$ 105	(0.1)%
TOTAL					
Revenues	\$ 479,888,090	\$ 445,365,883	\$ 493,624,362	\$ 48,258,479	10.8%
Expenditures and Transfers					
Operating Expenses	393,363,877	393,345,122	436,148,182	42,803,059	10.9%
Mandatory Transfers	49,809,909	58,740,706	54,532,939	(4,207,767)	(7.2)%
Non Mandatory Transfers	25,487,328	(6,799,753)	2,507,495	9,307,248	(136.9)%
Total Expenditures and Transfers	\$ 468,661,114	\$ 445,286,075	\$ 493,188,616	\$ 47,902,540	10.8%
Fund Balance Addition/(Reduction)	\$ 11,226,976	\$ 79,808	\$ 435,746	\$ 355,939	446.0%

Athletics

Unrestricted and Restricted Current Funds
 University of Tennessee System
 FY 2026-27 Proposed Budget

	FY 2024-25 Actual	FY 2025-26 Revised	FY 2026-27 Proposed	Change	
				FY26 Revised to FY27 Proposed Amount	%
Revenues					
General Funds	\$ 25,437,565	\$ 24,833,103	\$ 26,229,808	\$ 1,396,705	5.6%
Student Fees for Athletics	2,062,464	2,911,716	2,911,716	-	-
Athletic Fees	7,055,088	7,005,409	7,115,381	109,972	1.6%
Ticket Sales	63,286,575	55,097,570	58,465,177	3,367,607	6.1%
Gifts	126,143,373	84,262,373	103,184,398	18,922,025	22.5%
Other	120,868,724	131,123,684	148,648,137	17,524,453	13.4%
Total Revenues	<u>\$ 344,853,789</u>	<u>\$ 305,233,855</u>	<u>\$ 346,554,617</u>	<u>\$ 41,320,762</u>	<u>13.5%</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 111,099,542	\$ 116,651,259	\$ 133,136,797	\$ 16,485,538	14.1%
Travel	25,365,457	22,790,831	23,751,593	960,762	4.2%
Student Aid	37,820,511	40,889,801	41,685,174	795,373	1.9%
Other Operating	130,390,040	114,172,373	128,845,958	14,673,585	12.9%
Subtotal Expenditures	<u>\$ 304,675,550</u>	<u>\$ 294,504,264</u>	<u>\$ 327,419,522</u>	<u>\$ 32,915,258</u>	<u>11.2%</u>
Debt Service Transfers	13,721,906	21,568,258	19,135,095	(2,433,163)	(11.3)%
Other Transfers	7,850,292	(10,838,667)	-	10,838,667	(100.0)%
Total Expenditures and Transfers	<u>\$ 326,247,748</u>	<u>\$ 305,233,855</u>	<u>\$ 346,554,617</u>	<u>\$ 41,320,762</u>	<u>13.5%</u>
Fund Balance Addition / (Reduction)	\$ 18,606,041	\$ -	\$ -	\$ -	-

*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

University of Tennessee System

FY27 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 1,305,979,823	\$ 2,642,642	-	1,308,622,465
State Appropriations	966,735,352	-	17,587,888	984,323,240
Sales & Services	78,453,667	-	-	78,453,667
Grants & Contracts	69,581,569	-	823,863,874	893,445,443
Other Sources	125,642,656	490,981,720	115,925,159	732,549,535
Total Revenues	\$ 2,546,393,067	\$ 493,624,362	\$ 957,376,921	\$ 3,997,394,350
Expenditures and Transfers				
Instruction	775,723,326	-	231,410,717	1,007,134,043
Research	206,359,477	-	246,687,668	453,047,145
Public Service	130,263,605	-	140,806,177	271,069,782
Academic Support	363,084,272	-	68,363,812	431,448,084
Student Services	171,214,733	-	4,101,573	175,316,306
Institutional Support	300,259,983	-	7,777,707	308,037,690
Scholarships & Fellowships	223,298,881	-	256,726,143	480,025,024
Auxiliaries	-	436,148,182	260,000	436,408,182
Operation & Maintenance	230,270,706	-	389,550	230,660,256
Subtotal Expenditures	\$ 2,400,474,982	\$ 436,148,182	\$ 956,523,347	\$ 3,793,146,511
Mandatory Transfers	30,633,977	54,532,939	-	85,166,916
Non Mandatory Transfers	115,249,219	2,507,495	-	117,756,714
Total Expenditures and Transfers	\$ 2,546,358,178	\$ 493,188,616	\$ 956,523,347	\$ 3,996,070,141
Net Asset Addition/Reduction	\$ 34,889	\$ 435,746	\$ 853,574	\$ 1,324,209

Current Operating Funds- Unrestricted and Restricted
Current Operating Funds - Recurring and Non-Recurring
 University of Tennessee System

	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 1,132,526,401	- \$	1,132,526,401	\$ 1,211,777,738	- \$	1,211,777,738	\$ 1,305,979,823	- \$	1,305,979,823
State Appropriations	879,644,357	17,501,033	897,145,390	933,110,952	17,587,888	950,698,840	966,735,352	17,587,888	984,323,240
Sales & Services	89,865,806	360,686	90,226,492	68,386,782	-	68,386,782	78,453,667	-	78,453,667
Grants & Contracts	80,572,073	849,627,306	930,199,379	73,345,455	786,972,191	860,317,646	69,581,569	823,863,874	893,445,443
Other Sources	137,265,799	149,633,576	286,899,376	119,897,507	108,610,358	228,507,865	125,642,656	115,665,159	241,307,815
Total Revenue	<u>\$ 2,319,874,436</u>	<u>\$ 1,017,122,602</u>	<u>\$ 3,336,997,038</u>	<u>\$ 2,406,518,434</u>	<u>\$ 913,170,437</u>	<u>\$ 3,319,688,871</u>	<u>\$ 2,546,393,067</u>	<u>\$ 957,116,921</u>	<u>\$ 3,503,509,988</u>
Expenditures and Transfers									
Instruction	\$ 654,294,200	\$ 213,516,701	\$ 867,810,901	\$ 768,233,950	\$ 217,423,001	\$ 985,656,951	\$ 775,723,326	\$ 231,410,717	\$ 1,007,134,043
Research	217,960,420	232,050,799	450,011,219	227,302,328	231,791,560	459,093,888	206,359,477	246,687,668	453,047,145
Public Service	118,810,296	137,361,599	256,171,895	127,369,627	138,351,284	265,720,911	130,263,605	140,806,177	271,069,782
Academic Support	278,078,997	70,485,306	348,564,303	346,453,840	66,268,606	412,722,446	363,084,272	68,363,812	431,448,084
Student Services	151,660,657	4,769,984	156,430,640	162,262,931	4,047,327	166,310,258	171,214,733	4,101,573	175,316,306
Institutional Support	274,430,320	6,882,260	281,312,580	288,437,422	7,833,957	296,271,379	300,259,983	7,777,707	308,037,690
Scholarships & Fellowships	212,870,261	268,216,410	481,086,671	200,246,688	245,490,703	445,737,391	223,298,881	256,726,143	480,025,024
Operation & Maintenance	222,244,542	932,566	223,177,108	227,061,541	579,550	227,641,091	230,270,706	389,550	230,660,256
Subtotal Expenditures	<u>\$ 2,130,349,692</u>	<u>\$ 934,215,625</u>	<u>\$ 3,064,565,317</u>	<u>\$ 2,347,368,328</u>	<u>\$ 911,785,988</u>	<u>\$ 3,259,154,316</u>	<u>\$ 2,400,474,982</u>	<u>\$ 956,263,347</u>	<u>\$ 3,356,738,329</u>
Mandatory Transfers	23,593,765	-	23,593,765	29,132,122	-	29,132,122	30,633,977	-	30,633,977
Non Mandatory Transfers	147,939,908	-	147,939,908	33,586,023	-	33,586,023	115,249,219	-	115,249,219
Total Expenditures & Transfers	<u>\$ 2,301,883,366</u>	<u>\$ 934,215,625</u>	<u>\$ 3,236,098,991</u>	<u>\$ 2,410,086,473</u>	<u>\$ 911,785,988</u>	<u>\$ 3,321,872,461</u>	<u>\$ 2,546,358,178</u>	<u>\$ 956,263,347</u>	<u>\$ 3,502,621,525</u>
Net Asset Addition/(Reduction)	<u>\$ 17,991,070</u>	<u>\$ 82,906,977</u>	<u>\$ 100,898,047</u>	<u>\$ (3,568,039)</u>	<u>\$ 1,384,449</u>	<u>\$ (2,183,590)</u>	<u>\$ 34,889</u>	<u>\$ 853,574</u>	<u>\$ 888,462</u>
AUXILIARIES									
Revenues	\$ 480,027,493	\$ 11,605,126	\$ 491,632,619	\$ 445,365,883	\$ 260,000	\$ 445,625,883	\$ 493,624,362	\$ 260,000	\$ 493,884,362
Expenditures and Transfers									
Expenditures	393,363,877	988,826	394,352,703	393,345,122	260,000	393,605,122	436,148,182	260,000	436,408,182
Mandatory Transfers	49,809,909	-	49,809,909	58,740,706	-	58,740,706	54,532,939	-	54,532,939
Non Mandatory Transfers	25,487,328	-	25,487,328	(6,799,753)	-	(6,799,753)	2,507,495	-	2,507,495
Total Expenditures and Transfers	<u>\$ 468,661,114</u>	<u>\$ 988,826</u>	<u>\$ 469,649,940</u>	<u>\$ 445,286,075</u>	<u>\$ 260,000</u>	<u>\$ 445,546,075</u>	<u>\$ 493,188,616</u>	<u>\$ 260,000</u>	<u>\$ 493,448,616</u>
Net Asset Addition/(Reduction)	<u>\$ 11,366,379</u>	<u>\$ 10,616,300</u>	<u>\$ 21,982,679</u>	<u>\$ 79,808</u>	<u>\$ -</u>	<u>\$ 79,808</u>	<u>\$ 435,746</u>	<u>\$ -</u>	<u>\$ 435,746</u>
TOTALS									
Revenues	\$ 2,799,901,928	\$ 1,028,727,728	\$ 3,828,629,657	\$ 2,851,884,317	\$ 913,430,437	\$ 3,765,314,754	\$ 3,040,017,429	\$ 957,376,921	\$ 3,997,394,350
Expenditures and Transfers									
Operating Expenses	2,523,713,569	935,204,451	3,458,918,020	2,740,713,450	912,045,988	3,652,759,438	2,836,623,164	956,523,347	3,793,146,511
Mandatory Transfers	73,403,674	-	73,403,674	87,872,828	-	87,872,828	85,166,916	-	85,166,916
Non Mandatory Transfers	173,427,237	-	173,427,237	26,786,270	-	26,786,270	117,756,714	-	117,756,714
Total Expenditures and Transfers	<u>\$ 2,770,544,480</u>	<u>\$ 935,204,451</u>	<u>\$ 3,705,748,931</u>	<u>\$ 2,855,372,548</u>	<u>\$ 912,045,988</u>	<u>\$ 3,767,418,536</u>	<u>\$ 3,039,546,794</u>	<u>\$ 956,523,347</u>	<u>\$ 3,996,070,141</u>
Net Asset Addition/(Reduction)	<u>\$ 29,357,449</u>	<u>\$ 93,523,277</u>	<u>\$ 122,880,726</u>	<u>\$ (3,488,231)</u>	<u>\$ 1,384,449</u>	<u>\$ (2,103,782)</u>	<u>\$ 470,635</u>	<u>\$ 853,574</u>	<u>\$ 1,324,209</u>

All Full-time and Part-time Positions (No Students) by Unit

Unrestricted and Restricted
Proposed FY27

UNRESTRICTED EDUCATION AND GENERAL (E&G)					
Budget Unit	Faculty	Administrative	Professional	Staff	Total
Chattanooga	568	184	367	331	1,449
Knoxville					
Knoxville Campus	2,040	505	1,716	1,668	5,928
Space Institute	17	11	29	41	97
AgResearch	97	21	93	106	317
Extension	57	17	405	177	656
Veterinary Medicine	128	15	44	289	476
Sub-total Knoxville	2,339	568	2,285	2,282	7,474
Martin Campus	322	71	172	271	836
Southern	62	8	65	32	167
Health Science Center	668	154	325	810	1,957
Public Service Units					
Institute For Public Service - central programs	-	5	44	11	60
Municipal Technical Advisory Service	-	1	46	9	57
County Technical Assistance Service	-	1	39	4	44
Tennessee Language Center	-	1	11	5	17
Sub-total Public Service Units	-	8	140	30	178
System Administration	1	90	233	52	376
Total Unrestricted E&G	3,959	1,084	3,588	3,807	12,438
UNRESTRICTED AUXILIARIES					
Chattanooga	-	14	17	55	86
Knoxville					
Knoxville Campus	-	78	282	386	746
Space Institute	-	-	-	4	4
Sub-total Knoxville	-	78	282	390	750
Martin Campus	-	4	9	25	37
Southern	-	-	1	1	2
Health Science Center	-	-	5	24	29
Total Unrestricted Auxiliaries	-	96	315	494	905
RESTRICTED EDUCATION AND GENERAL (E&G)					
Chattanooga	23	8	38	20	88
Knoxville					
Knoxville Campus	37	2	120	31	190
Space Institute	3	-	2	-	5
AgResearch	5	-	8	8	22
Extension	6	1	88	126	222
Veterinary Medicine	1	-	2	1	3
Sub-total Knoxville	52	3	220	166	442
Martin Campus	1	-	13	2	16
Health Science Center	1,366	32	434	531	2,364
Public Service Units					
Institute For Public Service - central programs	-	1	36	-	37
Municipal Technical Advisory Service	-	-	3	-	3
Tennessee Language Center	-	-	1	-	1
Sub-total Public Service Units	-	1	41	-	42
System Administration	-	-	1	-	1
Total Restricted E&G	1,441	45	747	720	2,953
TOTAL UNIVERSITY POSITIONS	5,401	1,224	4,650	5,021	16,296
	33.1%	7.5%	28.5%	30.8%	100.0%

Unrestricted Current Operating Funds

Knoxville Consolidated
FY27 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 970,827,357	-	\$ 970,827,357
State Appropriations	550,493,222	568,900	551,062,122
Sales & Services	48,222,844	-	48,222,844
Grants & Contracts	47,824,061	-	47,824,061
Other Sources	29,739,449	-	29,739,449
Total Revenues	<u>\$ 1,647,106,933</u>	<u>\$ 568,900</u>	<u>\$ 1,647,675,833</u>
Expenditures and Transfers			
Instruction	\$ 468,075,659	-	\$ 468,075,659
Research	179,065,091	-	179,065,091
Public Service	88,634,897	547,828	89,182,725
Academic Support	249,055,902	-	249,055,902
Student Services	101,677,220	-	101,677,220
Institutional Support	132,621,779	-	132,621,779
Scholarships & Fellowships	172,866,719	568,900	173,435,619
Operation & Maintenance	133,101,481	-	133,101,481
Subtotal Expenditures	<u>\$ 1,525,098,748</u>	<u>\$ 1,116,728</u>	<u>\$ 1,526,215,476</u>
Mandatory Transfers	18,277,153	-	18,277,153
Non Mandatory Transfers	103,733,032	(547,828)	103,185,204
Total Expenditures & Transfers	<u>\$ 1,647,108,933</u>	<u>\$ 568,900</u>	<u>\$ 1,647,677,833</u>
Net Asset Addition/(Reduction)	<u>\$ (2,000)</u>	<u>-</u>	<u>\$ (2,000)</u>
AUXILIARIES			
Revenues			
Revenues	\$ 438,503,320	-	\$ 438,503,320
Expenditures and Transfers			
Expenditures	392,469,499	-	392,469,499
Mandatory Transfers	46,316,803	-	46,316,803
Non Mandatory Transfers	(284,982)	-	(284,982)
Total Expenditures and Transfers	<u>\$ 438,501,320</u>	<u>-</u>	<u>\$ 438,501,320</u>
Net Asset Addition/(Reduction)	<u>\$ 2,000</u>	<u>-</u>	<u>\$ 2,000</u>
TOTALS			
Revenues	\$ 2,085,610,253	\$ 568,900	\$ 2,086,179,153
Expenditures and Transfers			
Expenditures	1,917,568,248	1,116,728	1,918,684,976
Mandatory Transfers	64,593,956	-	64,593,956
Non-Mandatory Transfers	103,448,050	(547,828)	102,900,222
Total Expenditures and Transfers	<u>\$ 2,085,610,254</u>	<u>\$ 568,900</u>	<u>\$ 2,086,179,154</u>
Net Asset Addition/(Reduction)	<u>\$ (1)</u>	<u>-</u>	<u>\$ (1)</u>

Unrestricted Net Asset Summary

Current Funds, Revenues, Expenditures, and Transfers
Knoxville Consolidated

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 80,845,183	\$ 29,893,371	\$ 110,738,554
Revenues	\$ 1,647,675,833	\$ 438,503,320	\$ 2,086,179,153
Expenditures	1,526,215,476	392,469,499	1,918,684,976
Transfers	121,462,357	46,031,821	167,494,178
Total Expenditures & Transfers	<u>\$ 1,647,677,833</u>	<u>\$ 438,501,320</u>	<u>\$ 2,086,179,154</u>
Net Asset Addition/(Reduction)	\$ (2,000)	\$ 2,000	(1)
Total Ending Fund Balance	\$ 80,843,183	\$ 29,895,371	\$ 110,738,553
Allocations:			
Working Capital	11,533,234	8,144,673	19,677,907
Revolving Funds	236,492	2,169,268	2,405,760
Encumbrances	5,917,599	-	5,917,599
Unallocated	63,155,858	19,581,430	82,737,287
<i>Unallocated as % of Expenses + Transfers</i>	3.8%	4.5%	4.0%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
Knoxville Consolidated

UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 812,847,744	\$ 874,593,475	\$ 970,827,357	\$ 96,233,882	11.0%
State Appropriations	492,788,922	518,580,022	550,493,222	31,913,200	6.2%
Sales & Services	56,094,911	47,350,300	48,222,844	872,544	1.8%
Grants & Contracts	53,781,333	47,903,264	47,824,061	(79,203)	(0.2)%
Other Sources	39,220,148	28,970,324	29,739,449	769,125	2.7%
Revenues	<u>\$ 1,454,733,057</u>	<u>\$ 1,517,397,385</u>	<u>\$ 1,647,106,933</u>	<u>\$ 129,709,548</u>	<u>8.5%</u>
Expenditures and Transfers					
Instruction	\$ 374,363,635	\$ 445,370,610	\$ 468,075,659	\$ 22,705,049	5.1%
Research	179,316,583	170,545,045	179,065,091	8,520,046	5.0%
Public Service	83,747,638	87,744,402	88,634,897	890,496	1.0%
Academic Support	174,319,676	228,490,627	249,055,902	20,565,275	9.0%
Student Services	85,416,902	92,211,464	101,677,220	9,465,756	10.3%
Institutional Support	106,100,100	120,638,034	132,621,779	11,983,745	9.9%
Scholarships & Fellowships	168,927,343	149,699,769	172,866,719	23,166,950	15.5%
Operation & Maintenance	138,869,788	126,305,190	133,101,481	6,796,291	5.4%
Subtotal Expenditures	<u>\$ 1,311,061,665</u>	<u>\$ 1,421,005,141</u>	<u>\$ 1,525,098,748</u>	<u>\$ 104,093,608</u>	<u>7.3%</u>
Mandatory Transfers	11,048,997	16,779,038	18,277,153	1,498,115	8.9%
Non Mandatory Transfers	123,834,705	76,416,289	103,733,032	27,316,743	35.7%
Total Expenditures & Transfers	<u>\$ 1,445,945,367</u>	<u>\$ 1,514,200,468</u>	<u>\$ 1,647,108,933</u>	<u>\$ 132,908,466</u>	<u>8.8%</u>
Net Asset Addition/(Reduction)	<u>\$ 8,787,691</u>	<u>\$ 3,196,917</u>	<u>\$ (2,000)</u>	<u>\$ (3,198,918)</u>	<u>(100.1)%</u>
AUXILIARIES					
Revenues	\$ 430,626,318	\$ 396,949,421	\$ 438,503,320	\$ 41,553,899	10.5%
Expenditures and Transfers					
Expenditures	358,528,452	357,137,952	392,469,499	35,331,548	9.9%
Mandatory Transfers	41,904,416	50,532,716	46,316,803	(4,215,913)	(8.3)%
Non Mandatory Transfers	20,658,499	(10,720,040)	(284,982)	10,435,058	(97.3)%
Total Expenditures and Transfers	<u>\$ 421,091,367</u>	<u>\$ 396,950,628</u>	<u>\$ 438,501,320</u>	<u>\$ 41,550,692</u>	<u>10.5%</u>
Net Asset Addition/(Reduction)	<u>\$ 9,534,951</u>	<u>\$ (1,207)</u>	<u>\$ 2,000</u>	<u>\$ 3,207</u>	<u>(265.7)%</u>
TOTALS					
Revenues	\$ 1,885,359,376	\$ 1,914,346,806	\$ 2,085,610,253	\$ 171,263,447	8.9%
Expenditures and Transfers					
Expenditures	1,669,590,116	1,778,143,092	1,917,568,248	139,425,155	7.8%
Mandatory Transfers	52,953,413	67,311,754	64,593,956	(2,717,798)	(4.0)%
Non-Mandatory Transfers	144,493,204	65,696,250	103,448,050	37,751,800	57.5%
Total Expenditures and Transfers	<u>\$ 1,867,036,733</u>	<u>\$ 1,911,151,096</u>	<u>\$ 2,085,610,254</u>	<u>\$ 174,459,158</u>	<u>9.1%</u>
Net Asset Addition/(Reduction)	<u>\$ 18,322,642</u>	<u>\$ 3,195,710</u>	<u>\$ (1)</u>	<u>\$ (3,195,711)</u>	<u>(100.0)%</u>

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Knoxville Consolidated

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 812,847,744	\$ 874,593,475	\$ 970,827,357	\$ 96,233,882	11.0%
State Appropriations	492,788,922	521,440,322	551,062,122	29,621,800	5.7%
Sales & Services	56,094,911	47,355,300	48,222,844	867,544	1.8%
Grants & Contracts	53,781,333	47,903,264	47,824,061	(79,203)	(0.2)%
Other Sources	39,220,148	28,970,324	29,739,449	769,125	2.7%
Revenues	\$ 1,454,733,057	\$ 1,520,262,685	\$ 1,647,675,833	\$ 127,413,148	8.4%
Expenditures and Transfers					
Instruction	\$ 374,363,635	\$ 446,339,555	\$ 468,075,659	\$ 21,736,104	4.9%
Research	179,316,583	172,994,222	179,065,091	6,070,869	3.5%
Public Service	83,747,638	88,417,502	89,182,725	765,224	0.9%
Academic Support	174,319,676	228,490,627	249,055,902	20,565,275	9.0%
Student Services	85,416,902	93,103,486	101,677,220	8,573,734	9.2%
Institutional Support	106,100,100	120,673,034	132,621,779	11,948,745	9.9%
Scholarships & Fellowships	168,927,343	150,991,643	173,435,619	22,443,976	14.9%
Operation & Maintenance	138,869,788	126,177,090	133,101,481	6,924,391	5.5%
Subtotal Expenditures	\$ 1,311,061,665	\$ 1,427,187,159	\$ 1,526,215,476	\$ 99,028,318	6.9%
Mandatory Transfers	11,048,997	16,779,038	18,277,153	1,498,115	8.9%
Non Mandatory Transfers	123,834,705	76,295,281	103,185,204	26,889,923	35.2%
Total Expenditures & Transfers	\$ 1,445,945,367	\$ 1,520,261,478	\$ 1,647,677,833	\$ 127,416,356	8.4%
Net Asset Addition/(Reduction)	\$ 8,787,691	\$ 1,207	\$ (2,000)	\$ (3,208)	(265.7)%
AUXILIARIES					
Revenues	\$ 430,626,318	\$ 396,949,421	\$ 438,503,320	\$ 41,553,899	10.5%
Expenditures and Transfers					
Expenditures	358,528,452	357,137,952	392,469,499	35,331,548	9.9%
Mandatory Transfers	41,904,416	50,532,716	46,316,803	(4,215,913)	(8.3)%
Non Mandatory Transfers	20,658,499	(10,720,040)	(284,982)	10,435,058	(97.3)%
Total Expenditures and Transfers	\$ 421,091,367	\$ 396,950,628	\$ 438,501,320	\$ 41,550,692	10.5%
Net Asset Addition/(Reduction)	\$ 9,534,951	\$ (1,207)	\$ 2,000	\$ 3,207	(265.7)%
TOTALS					
Revenues	\$ 1,885,359,376	\$ 1,917,212,106	\$ 2,086,179,153	\$ 168,967,047	8.8%
Expenditures and Transfers					
Expenditures	1,669,590,116	1,784,325,110	1,918,684,976	134,359,865	7.5%
Mandatory Transfers	52,953,413	67,311,754	64,593,956	(2,717,798)	(4.0)%
Non-Mandatory Transfers	144,493,204	65,575,242	102,900,222	37,324,980	56.9%
Total Expenditures and Transfers	\$ 1,867,036,733	\$ 1,917,212,106	\$ 2,086,179,154	\$ 168,967,048	8.8%
Net Asset Addition/(Reduction)	\$ 18,322,642	\$ -	\$ (1)	\$ (1)	(262.4)%

Expenses by Natural ClassificationsUnrestricted Current Operating Funds - Recurring
Knoxville Consolidated

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 269,011,956	\$ 302,603,117	\$ 316,286,717	\$ 13,683,600	4.5%
Staff	318,574,490	368,045,556	383,740,377	15,694,822	4.3%
Students & Graduate Assistants	54,674,527	57,187,020	58,778,157	1,591,137	2.8%
Salaries and Wages	\$ 643,148,738	\$ 727,835,693	\$ 758,805,251	\$ 30,969,558	4.3%
Fringe Benefits	213,166,725	223,800,514	243,350,425	19,549,911	8.7%
Subtotal	\$ 856,315,463	\$ 951,636,207	\$ 1,002,155,676	\$ 50,519,469	5.3%
Operating, Equipment, and Student Aid					
Operating	218,223,328	244,314,453	269,532,731	25,218,278	10.3%
Travel	22,470,625	15,811,794	15,635,678	(176,116)	(1.1)%
Student Aid	170,541,197	182,850,027	206,384,927	23,534,900	12.9%
Equipment	43,511,052	26,392,659	31,389,736	4,997,077	18.9%
Subtotal	\$ 454,746,202	\$ 469,368,933	\$ 522,943,072	\$ 53,574,139	11.4%
Total E&G Expenditures	\$ 1,311,061,665	\$ 1,421,005,141	\$ 1,525,098,748	\$ 104,093,608	7.3%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 418,051	-	-	-	-
Staff	90,145,316	101,018,328	97,582,661	(3,435,667)	(3.4)%
Students & Graduate Assistants	7,852,439	7,098,332	7,872,253	773,921	10.9%
Salaries and Wages	\$ 98,415,806	\$ 108,116,660	\$ 105,454,914	\$ (2,661,746)	(2.5)%
Fringe Benefits	25,968,208	21,412,797	40,182,102	18,769,305	87.7%
Subtotal	\$ 124,384,013	\$ 129,529,456	\$ 145,637,015	\$ 16,107,559	12.4%
Operating, Equipment, and Student Aid					
Operating	185,046,280	179,011,514	196,919,672	17,908,158	10.0%
Travel	22,004,167	20,515,128	21,488,952	973,824	4.7%
Student Aid	25,365,659	27,138,853	27,432,360	293,507	1.1%
Equipment	1,728,333	943,000	991,500	48,500	5.1%
Subtotal	\$ 234,144,438	\$ 227,608,495	\$ 246,832,484	\$ 19,223,989	8.4%
Total Auxiliary Expenditures	\$ 358,528,452	\$ 357,137,952	\$ 392,469,499	\$ 35,331,548	9.9%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Knoxville Consolidated

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 269,011,956	\$ 302,562,451	\$ 316,286,717	\$ 13,724,266	4.5%
Staff	318,574,490	368,045,556	383,740,377	15,694,822	4.3%
Students & Graduate Assistants	54,674,527	57,187,020	58,778,157	1,591,137	2.8%
Salaries and Wages	\$ 643,148,738	\$ 727,795,027	\$ 758,805,251	\$ 31,010,224	4.3%
Fringe Benefits	213,166,725	223,800,514	243,350,425	19,549,911	8.7%
Subtotal	\$ 856,315,463	\$ 951,595,541	\$ 1,002,155,676	\$ 50,560,135	5.3%
Operating, Equipment, and Student Aid					
Operating	218,223,328	246,845,000	270,080,559	23,235,559	9.4%
Travel	22,470,625	16,029,795	15,635,678	(394,117)	(2.5)%
Student Aid	170,541,197	183,622,735	206,953,827	23,331,092	12.7%
Equipment	43,511,052	29,094,087	31,389,736	2,295,649	7.9%
Subtotal	\$ 454,746,202	\$ 475,591,617	\$ 524,059,800	\$ 48,468,183	10.2%
Total E&G Expenditures	\$ 1,311,061,665	\$ 1,427,187,159	\$ 1,526,215,476	\$ 99,028,318	6.9%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 418,051	-	-	-	-
Staff	90,145,316	101,018,328	97,582,661	(3,435,667)	(3.4)%
Students & Graduate Assistants	7,852,439	7,098,332	7,872,253	773,921	10.9%
Salaries and Wages	\$ 98,415,806	\$ 108,116,660	\$ 105,454,914	\$ (2,661,746)	(2.5)%
Fringe Benefits	25,968,208	21,412,797	40,182,102	18,769,305	87.7%
Subtotal	\$ 124,384,013	\$ 129,529,456	\$ 145,637,015	\$ 16,107,559	12.4%
Operating, Equipment, and Student Aid					
Operating	185,046,280	179,011,514	196,919,672	17,908,158	10.0%
Travel	22,004,167	20,515,128	21,488,952	973,824	4.7%
Student Aid	25,365,659	27,138,853	27,432,360	293,507	1.1%
Equipment	1,728,333	943,000	991,500	48,500	5.1%
Subtotal	\$ 234,144,438	\$ 227,608,495	\$ 246,832,484	\$ 19,223,989	8.4%
Total Auxiliary Expenditures	\$ 358,528,452	\$ 357,137,952	\$ 392,469,499	\$ 35,331,548	9.9%

Auxiliary Budget Summary
Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
 Knoxville Consolidated

Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 71,724,205	\$ 63,349,720	\$ 63,463,958	\$ 114,238	0.2%
Expenditures and Transfers					
Operating Expenses	44,866,360	46,403,694	45,731,751	(671,943)	(1.4)%
Mandatory Transfers	17,240,029	18,479,893	17,732,207	(747,686)	(4.0)%
Non Mandatory Transfers	8,145,420	(1,533,867)	-	1,533,867	(100.0)%
Total Expenditures & Transfers	<u>\$ 70,251,809</u>	<u>\$ 63,349,720</u>	<u>\$ 63,463,958</u>	<u>\$ 114,238</u>	<u>0.2%</u>
Fund Balance Addition/(Reduction)	\$ 1,472,396	\$ -	\$ -	\$ -	9,762.4%
FOOD SERVICE					
Revenues	\$ 11,788,056	\$ 15,443,591	\$ 15,650,591	\$ 207,000	1.3%
Expenditures and Transfers					
Operating Expenses	6,171,708	8,350,923	8,371,746	20,824	0.2%
Mandatory Transfers	6,803,890	6,351,732	6,785,353	433,621	6.8%
Non Mandatory Transfers	42,910	742,143	491,492	(250,651)	(33.8)%
Total Expenditures & Transfers	<u>\$ 13,018,508</u>	<u>\$ 15,444,798</u>	<u>\$ 15,648,591</u>	<u>\$ 203,793</u>	<u>1.3%</u>
Fund Balance Addition/(Reduction)	\$ (1,230,452)	\$ (1,207)	\$ 2,000	\$ 3,207	(265.7)%
PARKING					
Revenues	\$ 15,667,640	\$ 15,972,646	\$ 15,508,222	\$ (464,424)	(2.9)%
Expenditures and Transfers					
Operating Expenses	8,814,521	11,660,734	14,933,441	3,272,707	28.1%
Mandatory Transfers	5,128,154	5,009,941	4,641,255	(368,686)	(7.4)%
Non Mandatory Transfers	470,029	(698,029)	(4,066,474)	(3,368,445)	482.6%
Total Expenditures & Transfers	<u>\$ 14,412,704</u>	<u>\$ 15,972,646</u>	<u>\$ 15,508,222</u>	<u>\$ (464,424)</u>	<u>(2.9)%</u>
Fund Balance Addition/(Reduction)	\$ 1,254,936	\$ -	\$ -	\$ -	(4,895.5)%
BOOKSTORES					
Revenues	\$ 45,098,447	\$ 41,000,000	\$ 43,000,000	\$ 2,000,000	4.9%
Expenditures and Transfers					
Operating Expenses	40,991,375	38,291,620	39,710,000	1,418,380	3.7%
Mandatory Transfers	-	1,100,000	-	(1,100,000)	(100.0)%
Non Mandatory Transfers	4,128,504	1,608,380	3,290,000	1,681,620	104.6%
Total Expenditures & Transfers	<u>\$ 45,119,879</u>	<u>\$ 41,000,000</u>	<u>\$ 43,000,000</u>	<u>\$ 2,000,000</u>	<u>4.9%</u>
Fund Balance Addition/(Reduction)	\$ (21,432)	\$ -	\$ -	\$ -	(10,789.5)%
ATHLETICS					
Revenues	\$ 286,347,971	\$ 261,183,464	\$ 300,880,549	\$ 39,697,085	15.2%
Expenditures and Transfers					
Operating Expenses	257,679,073	252,243,715	283,535,400	31,291,685	12.4%
Mandatory Transfers	12,732,343	19,591,150	17,157,988	(2,433,162)	(12.4)%
Non Mandatory Transfers	7,850,292	(10,838,667)	-	10,838,667	(100.0)%
Total Expenditures & Transfers	<u>\$ 278,261,708</u>	<u>\$ 260,996,198</u>	<u>\$ 300,693,388</u>	<u>\$ 39,697,190</u>	<u>15.2%</u>
Fund Balance Addition/(Reduction)	\$ 8,086,262	\$ 187,266	\$ 187,161	\$ (104)	(0.1)%
OTHER					
Expenditures and Transfers					
Operating Expenses	5,415	187,266	187,161	(105)	(0.1)%
Non Mandatory Transfers	21,344	-	-	-	-
Total Expenditures & Transfers	<u>\$ 26,759</u>	<u>\$ 187,266</u>	<u>\$ 187,161</u>	<u>\$ (105)</u>	<u>(0.1)%</u>
Fund Balance Addition/(Reduction)	\$ (26,759)	\$ (187,266)	\$ (187,161)	\$ 105	(0.1)%
TOTAL					
Revenues	\$ 430,626,318	\$ 396,949,421	\$ 438,503,320	\$ 41,553,899	10.5%
Expenditures and Transfers					
Operating Expenses	358,528,452	357,137,952	392,469,499	35,331,548	9.9%
Mandatory Transfers	41,904,416	50,532,716	46,316,803	(4,215,913)	(8.3)%
Non Mandatory Transfers	20,658,499	(10,720,040)	(284,982)	10,435,058	(97.3)%
Total Expenditures and Transfers	<u>\$ 421,091,367</u>	<u>\$ 396,950,628</u>	<u>\$ 438,501,320</u>	<u>\$ 41,550,692</u>	<u>10.5%</u>
Fund Balance Addition/(Reduction)	\$ 9,534,951	\$ (1,207)	\$ 2,000	\$ 3,207	(265.7)%

Athletics

Unrestricted and Restricted Current Funds
 Knoxville Campus
 FY 2026-27 Proposed Budget

	FY 2024-25 Actual	FY 2025-26 Revised	FY 2026-27 Proposed	Change	
				FY26 Revised to FY27 Proposed Amount	%
Revenues					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	-
Athletic Fee	-	-	-	-	-
Ticket Sales	62,145,120	54,022,547	57,370,154	3,347,607	-
Gifts	121,225,331	81,012,373	99,884,398	18,872,025	-
Other*	114,573,699	126,408,544	143,885,997	17,477,453	-
Total Revenues	\$ 298,944,150	\$ 262,443,464	\$ 302,140,549	\$ 39,697,085	-
Expenditures and Transfers					
Salaries and Benefits	\$ 94,122,559	\$ 99,752,165	\$ 115,231,455	\$ 15,479,290	15.5%
Travel	22,226,236	20,212,678	21,189,680	977,002	4.8%
Student Aid	25,040,327	27,270,853	27,562,410	291,557	1.1%
Other Operating	118,366,352	106,455,285	120,999,016	14,543,731	13.7%
Subtotal Expenditures	\$ 259,755,474	\$ 253,690,981	\$ 284,982,561	\$ 31,291,580	12.3%
Debt Service Transfers	12,732,343	19,591,150	17,157,988	(2,433,162)	(12.4)%
Other Transfers	7,850,292	(10,838,667)	-	10,838,667	(100.0)%
Total Expenditures and Transfers	\$ 280,338,109	\$ 262,443,464	\$ 302,140,549	\$ 39,697,085	15.1%
Fund Balance Addition / (Reduction)	\$ 18,606,041	\$ -	\$ -	\$ -	-

*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring
 Knoxville Consolidated
 FY27 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 970,827,357	-	-	970,827,357
State Appropriations	551,062,122	-	13,028,002	564,090,124
Sales & Services	48,222,844	-	-	48,222,844
Grants & Contracts	47,824,061	-	377,463,000	425,287,061
Other Sources	29,739,449	438,503,320	62,729,000	530,971,769
Total Revenues	\$ 1,647,675,833	\$ 438,503,320	\$ 453,220,002	\$ 2,539,399,155
Expenditures and Transfers				
Instruction	468,075,659	-	19,748,000	487,823,659
Research	179,065,091	-	168,055,096	347,120,187
Public Service	89,182,725	-	97,205,049	186,387,774
Academic Support	249,055,902	-	15,284,000	264,339,902
Student Services	101,677,220	-	601,000	102,278,220
Institutional Support	132,621,779	-	877,000	133,498,779
Scholarships & Fellowships	173,435,619	-	149,881,997	323,317,616
Auxiliaries	-	392,469,499	260,000	392,729,499
Operation & Maintenance	133,101,481	-	330,000	133,431,481
Subtotal Expenditures	\$ 1,526,215,476	\$ 392,469,499	\$ 452,242,142	\$ 2,370,927,118
Mandatory Transfers	18,277,153	46,316,803	-	64,593,956
Non Mandatory Transfers	103,185,204	(284,982)	-	102,900,222
Total Expenditures and Transfers	\$ 1,647,677,833	\$ 438,501,320	\$ 452,242,142	\$ 2,538,421,296
Net Asset Addition/Reduction	\$ (2,000)	\$ 2,000	\$ 977,860	\$ 977,859

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
Knoxville Consolidated

	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 812,847,744	- \$	812,847,744	\$ 874,593,475	- \$	874,593,475	\$ 970,827,357	- \$	970,827,357
State Appropriations	492,788,922	11,459,086	504,248,008	521,440,322	13,028,002	534,468,324	551,062,122	13,028,002	564,090,124
Sales & Services	56,094,911	163,432	56,258,343	47,355,300	-	47,355,300	48,222,844	-	48,222,844
Grants & Contracts	53,781,333	413,811,400	467,592,733	47,903,264	360,517,000	408,420,264	47,824,061	377,463,000	425,287,061
Other Sources	39,220,148	65,357,362	104,577,509	28,970,324	60,061,000	89,031,324	29,739,449	62,469,000	92,208,449
Total Revenue	\$ 1,454,733,057	\$ 490,791,280	\$ 1,945,524,337	\$ 1,520,262,685	\$ 433,606,002	\$ 1,953,868,687	\$ 1,647,675,833	\$ 452,960,002	\$ 2,100,635,835
Expenditures and Transfers									
Instruction	\$ 374,363,635	\$ 17,961,958	\$ 392,325,593	\$ 446,339,555	\$ 19,898,000	\$ 466,237,555	\$ 468,075,659	\$ 19,748,000	\$ 487,823,659
Research	179,316,583	163,021,334	342,337,917	172,994,222	162,385,096	335,379,318	179,065,091	168,055,096	347,120,187
Public Service	83,747,638	95,291,739	179,039,377	88,417,502	94,838,549	183,256,051	89,182,725	97,205,049	186,387,774
Academic Support	174,319,676	17,450,243	191,769,919	228,490,627	13,310,500	241,801,127	249,055,902	15,284,000	264,339,902
Student Services	85,416,902	860,023	86,276,925	93,103,486	800,500	93,903,986	101,677,220	601,000	102,278,220
Institutional Support	106,100,100	966,257	107,066,357	120,673,034	1,027,000	121,700,034	132,621,779	877,000	133,498,779
Scholarships & Fellowships	168,927,343	151,697,377	320,624,721	150,991,643	139,781,908	290,773,551	173,435,619	149,881,997	323,317,616
Operation & Maintenance	138,869,788	301,038	139,170,826	126,177,090	530,000	126,707,090	133,101,481	330,000	133,431,481
Subtotal Expenditures	\$ 1,311,061,665	\$ 447,549,969	\$ 1,758,611,633	\$ 1,427,187,159	\$ 432,571,553	\$ 1,859,758,712	\$ 1,526,215,476	\$ 451,982,142	\$ 1,978,197,618
Mandatory Transfers	11,048,997	-	11,048,997	16,779,038	-	16,779,038	18,277,153	-	18,277,153
Non Mandatory Transfers	123,834,705	-	123,834,705	76,295,281	-	76,295,281	103,185,204	-	103,185,204
Total Expenditures & Transfers	\$ 1,445,945,367	\$ 447,549,969	\$ 1,893,495,335	\$ 1,520,261,478	\$ 432,571,553	\$ 1,952,833,031	\$ 1,647,677,833	\$ 451,982,142	\$ 2,099,659,975
Net Asset Addition/(Reduction)	\$ 8,787,691	\$ 43,241,311	\$ 52,029,002	\$ 1,207	\$ 1,034,449	\$ 1,035,656	\$ (2,000)	\$ 977,860	\$ 975,860
AUXILIARIES									
Revenues	\$ 430,626,318	\$ 11,605,126	\$ 442,231,444	\$ 396,949,421	\$ 260,000	\$ 397,209,421	\$ 438,503,320	\$ 260,000	\$ 438,763,320
Expenditures and Transfers									
Expenditures	358,528,452	988,826	359,517,278	357,137,952	260,000	357,397,952	392,469,499	260,000	392,729,499
Mandatory Transfers	41,904,416	-	41,904,416	50,532,716	-	50,532,716	46,316,803	-	46,316,803
Non Mandatory Transfers	20,658,499	-	20,658,499	(10,720,040)	-	(10,720,040)	(284,982)	-	(284,982)
Total Expenditures and Transfers	\$ 421,091,367	\$ 988,826	\$ 422,080,193	\$ 396,950,628	\$ 260,000	\$ 397,210,628	\$ 438,501,320	\$ 260,000	\$ 438,761,320
Net Asset Addition/(Reduction)	\$ 9,534,951	\$ 10,616,300	\$ 20,151,252	\$ (1,207)	\$ -	\$ (1,207)	\$ 2,000	\$ -	\$ 2,000
TOTALS									
Revenues	\$ 1,885,359,376	\$ 502,396,406	\$ 2,387,755,781	\$ 1,917,212,106	\$ 433,866,002	\$ 2,351,078,108	\$ 2,086,179,153	\$ 453,220,002	\$ 2,539,399,155
Expenditures and Transfers									
Operating Expenses	1,669,590,116	448,538,795	2,118,128,911	1,784,325,110	432,831,553	2,217,156,663	1,918,684,976	452,242,142	2,370,927,118
Mandatory Transfers	52,953,413	-	52,953,413	67,311,754	-	67,311,754	64,593,956	-	64,593,956
Non Mandatory Transfers	144,493,204	-	144,493,204	65,575,242	-	65,575,242	102,900,222	-	102,900,222
Total Expenditures and Transfers	\$ 1,867,036,733	\$ 448,538,795	\$ 2,315,575,528	\$ 1,917,212,106	\$ 432,831,553	\$ 2,350,043,659	\$ 2,086,179,154	\$ 452,242,142	\$ 2,538,421,296
Net Asset Addition/(Reduction)	\$ 18,322,642	\$ 53,857,611	\$ 72,180,253	\$ -	\$ 1,034,449	\$ 1,034,449	\$ (1)	\$ 977,860	\$ 977,859

Unrestricted Current Operating FundsChattanooga Campus
FY27 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 146,321,236	-	\$ 146,321,236
State Appropriations	88,712,905	175,200	88,888,105
Sales & Services	5,547,434	-	5,547,434
Grants & Contracts	1,479,400	-	1,479,400
Other Sources	257,800	-	257,800
Total Revenues	<u>\$ 242,318,775</u>	<u>\$ 175,200</u>	<u>\$ 242,493,975</u>
Expenditures and Transfers			
Instruction	\$ 97,875,920	-	\$ 97,875,920
Research	6,019,558	-	6,019,558
Public Service	4,474,443	-	4,474,443
Academic Support	23,631,876	-	23,631,876
Student Services	37,090,717	-	37,090,717
Institutional Support	20,618,056	-	20,618,056
Scholarships & Fellowships	20,912,779	175,200	21,087,979
Operation & Maintenance	23,474,230	-	23,474,230
Subtotal Expenditures	<u>\$ 234,097,579</u>	<u>\$ 175,200</u>	<u>\$ 234,272,779</u>
Mandatory Transfers	5,143,716	-	5,143,716
Non Mandatory Transfers	3,077,480	-	3,077,480
Total Expenditures & Transfers	<u>\$ 242,318,775</u>	<u>\$ 175,200</u>	<u>\$ 242,493,975</u>
AUXILIARIES			
Revenues			
Revenues	\$ 30,497,904	-	\$ 30,497,904
Expenditures and Transfers			
Expenditures	23,249,289	-	23,249,289
Mandatory Transfers	5,493,430	-	5,493,430
Non Mandatory Transfers	1,755,186	-	1,755,186
Total Expenditures and Transfers	<u>\$ 30,497,905</u>	<u>-</u>	<u>\$ 30,497,905</u>
Net Asset Addition/(Reduction)	<u>\$ (1)</u>	<u>-</u>	<u>\$ (1)</u>
TOTALS			
Revenues	\$ 272,816,679	\$ 175,200	\$ 272,991,879
Expenditures and Transfers			
Expenditures	257,346,868	175,200	257,522,068
Mandatory Transfers	10,637,146	-	10,637,146
Non-Mandatory Transfers	4,832,666	-	4,832,666
Total Expenditures and Transfers	<u>\$ 272,816,680</u>	<u>\$ 175,200</u>	<u>\$ 272,991,880</u>
Net Asset Addition/(Reduction)	<u>\$ (1)</u>	<u>-</u>	<u>\$ (1)</u>

Unrestricted Net Asset Summary
Current Funds, Revenues, Expenditures, and Transfers
 Chattanooga Campus

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 17,685,585	\$ 4,838,770	\$ 22,524,355
Revenues	\$ 242,493,975	\$ 30,497,904	\$ 272,991,879
Expenditures	234,272,779	23,249,289	257,522,068
Transfers	8,221,196	7,248,616	15,469,812
Total Expenditures & Transfers	<u>\$ 242,493,975</u>	<u>\$ 30,497,905</u>	<u>\$ 272,991,880</u>
Net Asset Addition/(Reduction)	\$ -	\$ (1)	\$ (1)
Total Ending Fund Balance	\$ 17,685,585	\$ 4,838,769	\$ 22,524,354
Allocations:			
Working Capital	7,169,596	3,787,997	10,957,593
Revolving Funds	-	773	773
Encumbrances	1,265,989	-	1,265,989
Unallocated	9,250,000	1,049,999	10,299,999
<i>Unallocated as % of Expenses + Transfers</i>	3.8%	3.4%	3.8%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
Chattanooga Campus

UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 145,224,887	\$ 142,720,686	\$ 146,321,236	3,600,550	2.5%
State Appropriations	83,442,205	85,382,305	88,712,905	3,330,600	3.9%
Sales & Services	7,910,563	5,467,434	5,547,434	80,000	1.5%
Grants & Contracts	1,492,396	1,479,400	1,479,400	-	-
Other Sources	231,012	257,800	257,800	-	-
Revenues	<u>\$ 238,301,063</u>	<u>\$ 235,307,625</u>	<u>\$ 242,318,775</u>	<u>7,011,150</u>	<u>3.0%</u>
Expenditures and Transfers					
Instruction	\$ 92,305,375	\$ 92,978,070	\$ 97,875,920	4,897,850	5.3%
Research	6,341,223	6,142,337	6,019,558	(122,779)	(2.0)%
Public Service	3,345,571	4,389,592	4,474,443	84,851	1.9%
Academic Support	22,478,723	24,889,733	23,631,876	(1,257,858)	(5.1)%
Student Services	35,616,829	35,747,949	37,090,717	1,342,768	3.8%
Institutional Support	18,986,986	19,984,581	20,618,056	633,475	3.2%
Scholarships & Fellowships	19,845,956	20,497,459	20,912,779	415,320	2.0%
Operation & Maintenance	26,640,948	22,965,344	23,474,230	508,886	2.2%
Subtotal Expenditures	<u>\$ 225,561,610</u>	<u>\$ 227,595,065</u>	<u>\$ 234,097,579</u>	<u>6,502,514</u>	<u>2.9%</u>
Mandatory Transfers	3,718,694	5,143,716	5,143,716	-	-
Non Mandatory Transfers	5,987,352	2,557,958	3,077,480	519,522	20.3%
Total Expenditures & Transfers	<u>\$ 235,267,657</u>	<u>\$ 235,296,739</u>	<u>\$ 242,318,775</u>	<u>7,022,036</u>	<u>3.0%</u>
Net Asset Addition/(Reduction)	<u>\$ 3,033,407</u>	<u>\$ 10,886</u>	<u>\$ -</u>	<u>(10,886)</u>	<u>(100.0)%</u>
AUXILIARIES					
Revenues	\$ 26,130,261	\$ 28,693,756	\$ 30,497,904	1,804,148	6.3%
Expenditures and Transfers					
Expenditures	16,405,168	21,445,140	23,249,289	1,804,149	8.4%
Mandatory Transfers	5,136,111	5,493,430	5,493,430	-	-
Non Mandatory Transfers	2,089,171	1,755,186	1,755,186	-	-
Total Expenditures and Transfers	<u>\$ 23,630,450</u>	<u>\$ 28,693,756</u>	<u>\$ 30,497,905</u>	<u>1,804,149</u>	<u>6.3%</u>
Net Asset Addition/(Reduction)	<u>\$ 2,499,811</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>(1)</u>	<u>(1,576.2)%</u>
TOTALS					
Revenues	\$ 264,431,325	\$ 264,001,381	\$ 272,816,679	8,815,298	3.3%
Expenditures and Transfers					
Expenditures	241,966,779	249,040,205	257,346,868	8,306,663	3.3%
Mandatory Transfers	8,854,805	10,637,146	10,637,146	-	-
Non-Mandatory Transfers	8,076,524	4,313,144	4,832,666	519,522	12.0%
Total Expenditures and Transfers	<u>\$ 258,898,107</u>	<u>\$ 263,990,495</u>	<u>\$ 272,816,680</u>	<u>8,826,185</u>	<u>3.3%</u>
Net Asset Addition/(Reduction)	<u>\$ 5,533,218</u>	<u>\$ 10,886</u>	<u>\$ (1)</u>	<u>(10,887)</u>	<u>(100.0)%</u>

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Chattanooga Campus

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 145,224,887	\$ 142,832,721	\$ 146,321,236	\$ 3,488,515	2.4%
State Appropriations	83,442,205	85,529,405	88,888,105	3,358,700	3.9%
Sales & Services	7,910,563	5,467,434	5,547,434	80,000	1.5%
Grants & Contracts	1,492,396	1,479,400	1,479,400	-	-
Other Sources	231,012	257,800	257,800	-	-
Revenues	<u>\$ 238,301,063</u>	<u>\$ 235,566,760</u>	<u>\$ 242,493,975</u>	<u>\$ 6,927,215</u>	<u>2.9%</u>
Expenditures and Transfers					
Instruction	\$ 92,305,375	\$ 103,211,528	\$ 97,875,920	\$ (5,335,608)	(5.2)%
Research	6,341,223	7,282,845	6,019,558	(1,263,287)	(17.3)%
Public Service	3,345,571	4,441,858	4,474,443	32,585	0.7%
Academic Support	22,478,723	26,569,134	23,631,876	(2,937,259)	(11.1)%
Student Services	35,616,829	35,809,032	37,090,717	1,281,685	3.6%
Institutional Support	18,986,986	19,984,581	20,618,056	633,475	3.2%
Scholarships & Fellowships	19,845,956	20,644,554	21,087,979	443,425	2.1%
Operation & Maintenance	26,640,948	23,008,669	23,474,230	465,561	2.0%
Subtotal Expenditures	<u>\$ 225,561,610</u>	<u>\$ 240,952,201</u>	<u>\$ 234,272,779</u>	<u>\$ (6,679,422)</u>	<u>(2.8)%</u>
Mandatory Transfers	3,718,694	5,143,716	5,143,716	-	-
Non Mandatory Transfers	5,987,352	(10,529,157)	3,077,480	13,606,637	(129.2)%
Total Expenditures & Transfers	<u>\$ 235,267,657</u>	<u>\$ 235,566,760</u>	<u>\$ 242,493,975</u>	<u>\$ 6,927,215</u>	<u>2.9%</u>
Net Asset Addition/(Reduction)	<u>\$ 3,033,407</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(176.7)%</u>
AUXILIARIES					
Revenues	\$ 26,130,261	\$ 28,693,756	\$ 30,497,904	\$ 1,804,148	6.3%
Expenditures and Transfers					
Expenditures	16,405,168	21,445,140	23,249,289	1,804,149	8.4%
Mandatory Transfers	5,136,111	5,493,430	5,493,430	-	-
Non Mandatory Transfers	2,089,171	1,755,186	1,755,186	-	-
Total Expenditures and Transfers	<u>\$ 23,630,450</u>	<u>\$ 28,693,756</u>	<u>\$ 30,497,905</u>	<u>\$ 1,804,149</u>	<u>6.3%</u>
Net Asset Addition/(Reduction)	<u>\$ 2,499,811</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>(1,576.2)%</u>
TOTALS					
Revenues	\$ 264,431,325	\$ 264,260,516	\$ 272,991,879	\$ 8,731,363	3.3%
Expenditures and Transfers					
Expenditures	241,966,779	262,397,341	257,522,068	(4,875,273)	(1.9)%
Mandatory Transfers	8,854,805	10,637,146	10,637,146	-	-
Non-Mandatory Transfers	8,076,524	(8,773,971)	4,832,666	13,606,637	(155.1)%
Total Expenditures and Transfers	<u>\$ 258,898,107</u>	<u>\$ 264,260,516</u>	<u>\$ 272,991,880</u>	<u>\$ 8,731,364</u>	<u>3.3%</u>
Net Asset Addition/(Reduction)	<u>\$ 5,533,218</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>(413.1)%</u>

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring
 Chattanooga Campus

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 57,898,821	\$ 60,072,111	\$ 61,836,805	\$ 1,764,694	2.9%
Staff	55,886,446	59,708,290	60,905,922	1,197,632	2.0%
Students & Graduate Assistants	4,308,084	1,339,259	1,426,650	87,391	6.5%
Salaries and Wages	\$ 117,219,371	\$ 121,119,660	\$ 124,169,377	\$ 3,049,717	2.5%
Fringe Benefits	40,818,727	43,599,934	45,632,052	2,032,118	4.7%
Subtotal	\$ 158,038,098	\$ 164,719,594	\$ 169,801,429	\$ 5,081,835	3.1%
Operating, Equipment, and Student Aid					
Operating	39,087,884	36,487,277	37,455,196	967,919	2.7%
Travel	3,450,678	1,754,459	1,753,759	(700)	-
Student Aid	22,510,664	23,532,496	23,985,956	453,460	1.9%
Equipment	2,474,286	1,101,239	1,101,239	-	-
Subtotal	\$ 67,523,512	\$ 62,875,471	\$ 64,296,150	\$ 1,420,679	2.3%
Total E&G Expenditures	\$ 225,561,610	\$ 227,595,065	\$ 234,097,579	\$ 6,502,514	2.9%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 1,060	-	-	-	-
Staff	4,499,110	5,131,873	5,142,928	11,055	0.2%
Students & Graduate Assistants	530,246	155,348	162,098	6,750	4.3%
Salaries and Wages	\$ 5,030,416	\$ 5,287,221	\$ 5,305,026	\$ 17,805	0.3%
Fringe Benefits	1,649,701	1,577,840	1,759,440	181,600	11.5%
Subtotal	\$ 6,680,116	\$ 6,865,061	\$ 7,064,466	\$ 199,405	2.9%
Operating, Equipment, and Student Aid					
Operating	9,348,031	14,176,579	15,781,323	1,604,744	11.3%
Travel	83,779	7,000	7,000	-	-
Student Aid	252,990	394,000	394,000	-	-
Equipment	40,252	2,500	2,500	-	-
Subtotal	\$ 9,725,052	\$ 14,580,079	\$ 16,184,823	\$ 1,604,744	11.0%
Total Auxiliary Expenditures	\$ 16,405,168	\$ 21,445,140	\$ 23,249,289	\$ 1,804,149	8.4%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Chattanooga Campus

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 57,898,821	\$ 60,072,111	\$ 61,836,805	\$ 1,764,694	2.9%
Staff	55,886,446	59,708,290	60,905,922	1,197,632	2.0%
Students & Graduate Assistants	4,308,084	1,339,259	1,426,650	87,391	6.5%
Salaries and Wages	\$ 117,219,371	\$ 121,119,660	\$ 124,169,377	\$ 3,049,717	2.5%
Fringe Benefits	40,818,727	43,599,934	45,632,052	2,032,118	4.7%
Subtotal	\$ 158,038,098	\$ 164,719,594	\$ 169,801,429	\$ 5,081,835	3.1%
Operating, Equipment, and Student Aid					
Operating	39,087,884	49,594,113	37,455,196	(12,138,917)	(24.5)%
Travel	3,450,678	1,928,964	1,753,759	(175,205)	(9.1)%
Student Aid	22,510,664	23,590,291	24,161,156	570,865	2.4%
Equipment	2,474,286	1,119,239	1,101,239	(18,000)	(1.6)%
Subtotal	\$ 67,523,512	\$ 76,232,607	\$ 64,471,350	\$ (11,761,257)	(15.4)%
Total E&G Expenditures	\$ 225,561,610	\$ 240,952,201	\$ 234,272,779	\$ (6,679,422)	(2.8)%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Faculty	\$ 1,060	-	-	-	-
Staff	4,499,110	5,131,873	5,142,928	11,055	0.2%
Students & Graduate Assistants	530,246	155,348	162,098	6,750	4.3%
Salaries and Wages	\$ 5,030,416	\$ 5,287,221	\$ 5,305,026	\$ 17,805	0.3%
Fringe Benefits	1,649,701	1,577,840	1,759,440	181,600	11.5%
Subtotal	\$ 6,680,116	\$ 6,865,061	\$ 7,064,466	\$ 199,405	2.9%
Operating, Equipment, and Student Aid					
Operating	9,348,031	14,176,579	15,781,323	1,604,744	11.3%
Travel	83,779	7,000	7,000	-	-
Student Aid	252,990	394,000	394,000	-	-
Equipment	40,252	2,500	2,500	-	-
Subtotal	\$ 9,725,052	\$ 14,580,079	\$ 16,184,823	\$ 1,604,744	11.0%
Total Auxiliary Expenditures	\$ 16,405,168	\$ 21,445,140	\$ 23,249,289	\$ 1,804,149	8.4%

Auxiliary Budget Summary
Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
 Chattanooga Campus

Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 18,789,152	\$ 22,007,735	\$ 23,008,125	\$ 1,000,390	4.5%
Expenditures and Transfers					
Operating Expenses	12,902,747	16,478,271	17,478,660	1,000,389	6.1%
Mandatory Transfers	4,031,966	4,265,896	4,265,896	-	-
Non Mandatory Transfers	1,845,681	1,263,568	1,263,568	-	-
Total Expenditures & Transfers	\$ 18,780,395	\$ 22,007,735	\$ 23,008,124	\$ 1,000,389	4.5%
Fund Balance Addition/(Reduction)	\$ 8,757	\$ -	\$ 1	\$ 1	(1,089.7)%
FOOD SERVICE					
Revenues	\$ 1,989,587	\$ 1,351,054	\$ 1,403,896	\$ 52,842	3.9%
Expenditures and Transfers					
Operating Expenses	248,612	1,223,571	1,276,413	52,842	4.3%
Non Mandatory Transfers	1,741,805	127,483	127,483	-	-
Total Expenditures & Transfers	\$ 1,990,417	\$ 1,351,054	\$ 1,403,896	\$ 52,842	3.9%
Fund Balance Addition/(Reduction)	\$ (830)	\$ -	\$ -	\$ -	-
PARKING					
Revenues	\$ 3,812,496	\$ 4,466,167	\$ 5,183,701	\$ 717,534	16.1%
Expenditures and Transfers					
Operating Expenses	1,919,562	3,123,051	3,840,585	717,534	23.0%
Mandatory Transfers	1,104,144	1,118,116	1,118,116	-	-
Non Mandatory Transfers	1,004,309	225,000	225,000	-	-
Total Expenditures & Transfers	\$ 4,028,014	\$ 4,466,167	\$ 5,183,701	\$ 717,534	16.1%
Fund Balance Addition/(Reduction)	\$ (215,519)	\$ -	\$ -	\$ -	199.8%
BOOKSTORES					
Revenues	\$ 501,844	\$ 500,000	\$ 533,382	\$ 33,382	6.7%
Expenditures and Transfers					
Operating Expenses	130,586	251,447	284,829	33,382	13.3%
Mandatory Transfers	-	109,418	109,418	-	-
Non Mandatory Transfers	371,578	139,135	139,135	-	-
Total Expenditures & Transfers	\$ 502,163	\$ 500,000	\$ 533,382	\$ 33,382	6.7%
Fund Balance Addition/(Reduction)	\$ (319)	\$ -	\$ -	\$ -	-
OTHER					
Revenues	\$ 897,780	\$ 368,800	\$ 368,800	\$ -	-
Expenditures and Transfers					
Operating Expenses	1,203,662	368,800	368,801	1	-
Non Mandatory Transfers	(2,874,200)	-	-	-	-
Total Expenditures & Transfers	\$ (1,670,539)	\$ 368,800	\$ 368,801	\$ 1	-
Fund Balance Addition/(Reduction)	\$ 2,568,319	\$ -	\$ (1)	\$ (1)	(606.5)%
TOTAL					
Revenues	\$ 25,990,858	\$ 28,693,756	\$ 30,497,904	\$ 1,804,148	6.3%
Expenditures and Transfers					
Operating Expenses	16,405,168	21,445,140	23,249,289	1,804,149	8.4%
Mandatory Transfers	5,136,111	5,493,430	5,493,430	-	-
Non Mandatory Transfers	2,089,171	1,755,186	1,755,186	-	-
Total Expenditures and Transfers	\$ 23,630,450	\$ 28,693,756	\$ 30,497,905	\$ 1,804,149	6.3%
Fund Balance Addition/(Reduction)	\$ 2,360,408	\$ -	\$ (1)	\$ (1)	(1,576.2)%

Athletics
 Unrestricted and Restricted Current Funds
 Chattanooga Campus
 FY 2026-27 Proposed Budget

	FY 2024-25 Actual	2025-26 Revised	FY 2026-27 Proposed	Change		
				FY26 Revised to FY27 Proposed Amount	%	
Revenues						
General Funds	\$ 11,459,924	\$ 11,532,431	\$ 12,551,589	\$ 1,019,158	8.8%	
Student Fees for Athletics	825,682	1,705,716	1,705,716	-	-	
Athletic Fees	5,406,018	5,334,663	5,396,935	62,272	1.2%	
Ticket Sales	886,767	870,023	870,023	-	-	
Gifts	3,060,685	2,000,000	2,000,000	-	-	
Other*	3,643,729	2,245,000	2,245,000	-	-	
Total Revenues	\$ 25,282,805	\$ 23,687,833	\$ 24,769,263	1,081,430	4.6%	
Expenditures and Transfers						
Salaries and Benefits	\$ 9,625,101	\$ 9,141,177	\$ 10,029,444	\$ 888,267	9.7%	
Travel	1,475,149	1,506,893	1,506,893	-	-	
Student Aid	6,091,582	6,409,782	6,540,674	130,892	2.0%	
Other Operating	7,101,410	4,754,265	4,816,537	62,272	1.3%	
Subtotal Expenditures	\$ 24,293,242	\$ 21,812,117	\$ 22,893,548	\$ 1,081,431	5.0%	
Debt Service Transfers	989,563	1,875,716	1,875,715	(1)	-	
Other Transfers	-	-	-	-	-	
Total Expenditures and Transfers	\$ 25,282,805	\$ 23,687,833	\$ 24,769,263	1,081,430	4.6%	
Fund Balance Addition / (Reduction)	\$ -	\$ -	\$ -	\$ -	-	

*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring
 Chattanooga Campus
 FY27 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 146,321,236	\$ 2,642,642	-	148,963,878
State Appropriations	88,888,105	-	906,830	89,794,935
Sales & Services	5,547,434	-	-	5,547,434
Grants & Contracts	1,479,400	-	63,585,011	65,064,411
Other Sources	257,800	27,855,262	15,301,071	43,414,133
Total Revenues	\$ 242,493,975	\$ 30,497,904	\$ 79,792,912	\$ 352,784,791
Expenditures and Transfers				
Instruction	97,875,920	-	6,180,152	104,056,072
Research	6,019,558	-	5,184,078	11,203,636
Public Service	4,474,443	-	3,059,825	7,534,268
Academic Support	23,631,876	-	3,111,192	26,743,068
Student Services	37,090,717	-	2,414,427	39,505,144
Institutional Support	20,618,056	-	669,736	21,287,792
Scholarships & Fellowships	21,087,979	-	59,168,952	80,256,931
Auxiliaries	-	23,249,289	-	23,249,289
Operation & Maintenance	23,474,230	-	4,550	23,478,780
Subtotal Expenditures	\$ 234,272,779	\$ 23,249,289	\$ 79,792,912	\$ 337,314,980
Mandatory Transfers	5,143,716	5,493,430	-	10,637,146
Non Mandatory Transfers	3,077,480	1,755,186	-	4,832,666
Total Expenditures and Transfers	\$ 242,493,975	\$ 30,497,905	\$ 79,792,912	\$ 352,784,792
Net Asset Addition/Reduction	\$ -	\$ (1)	\$ -	\$ (1)

Current Operating Funds- Unrestricted and Restricted
Current Operating Funds - Recurring and Non-Recurring
 Chattanooga Campus

	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 145,224,887	- \$	145,224,887	\$ 142,832,721	- \$	142,832,721	\$ 146,321,236	- \$	146,321,236
State Appropriations	83,442,205	941,377	84,383,582	85,529,405	906,830	86,436,235	88,888,105	906,830	89,794,935
Sales & Services	7,910,563	-	7,910,563	5,467,434	-	5,467,434	5,547,434	-	5,547,434
Grants & Contracts	1,492,396	73,657,859	75,150,255	1,479,400	63,585,010	65,064,410	1,479,400	63,585,011	65,064,411
Other Sources	231,012	12,219,607	12,450,618	257,800	15,301,071	15,558,871	257,800	15,301,071	15,558,871
Total Revenue	\$ 238,301,063	\$ 86,818,842	\$ 325,119,906	\$ 235,566,760	\$ 79,792,911	\$ 315,359,671	\$ 242,493,975	\$ 79,792,912	\$ 322,286,887
Expenditures and Transfers									
Instruction	\$ 92,305,375	\$ 6,349,656	\$ 98,655,031	\$ 103,211,528	\$ 6,180,151	\$ 109,391,679	\$ 97,875,920	\$ 6,180,152	\$ 104,056,072
Research	6,341,223	4,747,559	11,088,782	7,282,845	5,184,078	12,466,923	6,019,558	5,184,078	11,203,636
Public Service	3,345,571	2,733,068	6,078,639	4,441,858	3,059,825	7,501,683	4,474,443	3,059,825	7,534,268
Academic Support	22,478,723	3,758,470	26,237,193	26,569,134	3,111,192	29,680,326	23,631,876	3,111,192	26,743,068
Student Services	35,616,829	2,606,299	38,223,129	35,809,032	2,414,427	38,223,459	37,090,717	2,414,427	39,505,144
Institutional Support	18,986,986	862,846	19,849,832	19,984,581	669,736	20,654,317	20,618,056	669,736	21,287,792
Scholarships & Fellowships	19,845,956	63,438,549	83,284,505	20,644,554	59,168,952	79,813,506	21,087,979	59,168,952	80,256,931
Operation & Maintenance	26,640,948	89,726	26,730,673	23,008,669	4,550	23,013,219	23,474,230	4,550	23,478,780
Subtotal Expenditures	\$ 225,561,610	\$ 84,586,173	\$ 310,147,784	\$ 240,952,201	\$ 79,792,911	\$ 320,745,112	\$ 234,272,779	\$ 79,792,912	\$ 314,065,691
Mandatory Transfers	3,718,694	-	3,718,694	5,143,716	-	5,143,716	5,143,716	-	5,143,716
Non Mandatory Transfers	5,987,352	-	5,987,352	(10,529,157)	-	(10,529,157)	3,077,480	-	3,077,480
Total Expenditures & Transfers	\$ 235,267,657	\$ 84,586,173	\$ 319,853,830	\$ 235,566,760	\$ 79,792,911	\$ 315,359,671	\$ 242,493,975	\$ 79,792,912	\$ 322,286,887
Net Asset Addition/(Reduction)	\$ 3,033,407	\$ 2,232,669	\$ 5,266,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AUXILIARIES									
Revenues	\$ 26,130,261	- \$	26,130,261	\$ 28,693,756	- \$	28,693,756	\$ 30,497,904	- \$	30,497,904
Expenditures and Transfers									
Expenditures	16,405,168	-	16,405,168	21,445,140	-	21,445,140	23,249,289	-	23,249,289
Mandatory Transfers	5,136,111	-	5,136,111	5,493,430	-	5,493,430	5,493,430	-	5,493,430
Non Mandatory Transfers	2,089,171	-	2,089,171	1,755,186	-	1,755,186	1,755,186	-	1,755,186
Total Expenditures and Transfers	\$ 23,630,450	- \$	23,630,450	\$ 28,693,756	- \$	28,693,756	\$ 30,497,905	- \$	30,497,905
Net Asset Addition/(Reduction)	\$ 2,499,811	- \$	2,499,811	\$ -	- \$	-	\$ (1)	- \$	(1)
TOTALS									
Revenues	\$ 264,431,325	\$ 86,818,842	\$ 351,250,167	\$ 264,260,516	\$ 79,792,911	\$ 344,053,427	\$ 272,991,879	\$ 79,792,912	\$ 352,784,791
Expenditures and Transfers									
Operating Expenses	241,966,779	84,586,173	326,552,952	262,397,341	79,792,911	342,190,252	257,522,068	79,792,912	337,314,980
Mandatory Transfers	8,854,805	-	8,854,805	10,637,146	-	10,637,146	10,637,146	-	10,637,146
Non Mandatory Transfers	8,076,524	-	8,076,524	(8,773,971)	-	(8,773,971)	4,832,666	-	4,832,666
Total Expenditures and Transfers	\$ 258,898,107	\$ 84,586,173	\$ 343,484,281	\$ 264,260,516	\$ 79,792,911	\$ 344,053,427	\$ 272,991,880	\$ 79,792,912	\$ 352,784,792
Net Asset Addition/(Reduction)	\$ 5,533,218	\$ 2,232,669	\$ 7,765,887	\$ -	- \$	-	\$ (1)	- \$	(1)

Unrestricted Current Operating Funds

Martin Campus
FY27 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 77,261,333	-	\$ 77,261,333
State Appropriations	50,217,197	158,800	50,375,997
Sales & Services	4,178,989	-	4,178,989
Grants & Contracts	287,000	-	287,000
Other Sources	596,041	-	596,041
Total Revenues	\$ 132,540,560	\$ 158,800	\$ 132,699,360
Expenditures and Transfers			
Instruction	\$ 54,335,434	-	\$ 54,335,434
Research	31,144	-	31,144
Public Service	806,598	-	806,598
Academic Support	12,895,122	-	12,895,122
Student Services	17,019,185	-	17,019,185
Institutional Support	11,263,211	-	11,263,211
Scholarships & Fellowships	16,986,037	158,800	17,144,837
Operation & Maintenance	15,347,190	-	15,347,190
Subtotal Expenditures	\$ 128,683,920	\$ 158,800	\$ 128,842,720
Mandatory Transfers	101,392	-	101,392
Non Mandatory Transfers	3,755,249	-	3,755,249
Total Expenditures & Transfers	\$ 132,540,561	\$ 158,800	\$ 132,699,361
Net Asset Addition/(Reduction)	\$ (1)	-	\$ (1)
AUXILIARIES			
Revenues			
Revenues	\$ 17,201,330	-	\$ 17,201,330
Expenditures and Transfers			
Expenditures	13,779,806	-	13,779,806
Mandatory Transfers	2,452,206	-	2,452,206
Non Mandatory Transfers	969,318	-	969,318
Total Expenditures and Transfers	\$ 17,201,330	-	\$ 17,201,330
Net Asset Addition/(Reduction)	\$ -	-	-
TOTALS			
Revenues	\$ 149,741,890	\$ 158,800	\$ 149,900,690
Expenditures and Transfers			
Expenditures	142,463,725	158,800	142,622,525
Mandatory Transfers	2,553,598	-	2,553,598
Non-Mandatory Transfers	4,724,567	-	4,724,567
Total Expenditures and Transfers	\$ 149,741,890	\$ 158,800	\$ 149,900,690
Net Asset Addition/(Reduction)	\$ -	-	-

Unrestricted Net Asset Summary

Current Funds, Revenues, Expenditures, and Transfers
Martin Campus

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 11,290,550	\$ 850,078	\$ 12,140,628
Revenues	\$ 132,699,360	\$ 17,201,330	\$ 149,900,690
Expenditures	128,842,720	13,779,806	142,622,525
Transfers	3,856,641	3,421,524	7,278,165
Total Expenditures & Transfers	<u>\$ 132,699,361</u>	<u>\$ 17,201,330</u>	<u>\$ 149,900,690</u>
Net Asset Addition/(Reduction)	\$ (1)	\$ -	-
Total Ending Fund Balance	\$ 11,290,549	\$ 850,078	\$ 12,140,628
Allocations:			
Working Capital	1,409,474	308,583	1,718,057
Encumbrances	451,189	-	451,189
Reappropriations	4,017,000	-	4,017,000
Unallocated	5,412,886	541,495	5,954,382
<i>Unallocated as % of Expenses + Transfers</i>	4.1%	3.1%	4.0%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
Martin Campus

UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 69,109,575	\$ 75,189,836	\$ 77,261,333	2,071,497	2.8%
State Appropriations	48,850,497	50,038,497	50,217,197	178,700	0.4%
Sales & Services	5,114,115	4,178,989	4,178,989	-	-
Grants & Contracts	358,090	287,000	287,000	-	-
Other Sources	792,166	596,041	596,041	-	-
Revenues	<u>\$ 124,224,443</u>	<u>\$ 130,290,363</u>	<u>\$ 132,540,560</u>	<u>\$ 2,250,197</u>	<u>1.7%</u>
Expenditures and Transfers					
Instruction	\$ 48,861,236	\$ 53,971,233	\$ 54,335,434	364,201	0.7%
Research	62,581	31,144	31,144	-	-
Public Service	1,010,493	861,324	806,598	(54,726)	(6.4)%
Academic Support	12,304,336	12,312,093	12,895,122	583,029	4.7%
Student Services	17,999,780	17,099,631	17,019,185	(80,446)	(0.5)%
Institutional Support	9,349,007	10,857,813	11,263,211	405,398	3.7%
Scholarships & Fellowships	14,872,655	16,310,813	16,986,037	675,224	4.1%
Operation & Maintenance	12,953,839	15,287,336	15,347,190	59,854	0.4%
Subtotal Expenditures	<u>\$ 117,413,926</u>	<u>\$ 126,731,386</u>	<u>\$ 128,683,920</u>	<u>\$ 1,952,533</u>	<u>1.5%</u>
Mandatory Transfers	1,950,762	101,392	101,392	-	-
Non Mandatory Transfers	4,149,015	3,699,949	3,755,249	55,300	1.5%
Total Expenditures & Transfers	<u>\$ 123,513,704</u>	<u>\$ 130,532,727</u>	<u>\$ 132,540,561</u>	<u>\$ 2,007,833</u>	<u>1.5%</u>
Net Asset Addition/(Reduction)	<u>\$ 710,739</u>	<u>\$ (242,364)</u>	<u>\$ (1)</u>	<u>\$ 242,364</u>	<u>(100.0)%</u>
AUXILIARIES					
Revenues	\$ 17,096,891	\$ 12,154,330	\$ 17,201,330	5,047,000	41.5%
Expenditures and Transfers					
Expenditures	12,991,099	8,740,952	13,779,806	5,038,853	57.6%
Mandatory Transfers	2,568,387	2,444,060	2,452,206	8,146	0.3%
Non Mandatory Transfers	2,072,495	969,318	969,318	-	-
Total Expenditures and Transfers	<u>\$ 17,631,981</u>	<u>\$ 12,154,330</u>	<u>\$ 17,201,330</u>	<u>\$ 5,046,999</u>	<u>41.5%</u>
Net Asset Addition/(Reduction)	<u>\$ (535,091)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>(199.0)%</u>
TOTALS					
Revenues	\$ 141,321,334	\$ 142,444,693	\$ 149,741,890	7,297,197	5.1%
Expenditures and Transfers					
Expenditures	130,405,025	135,472,339	142,463,725	6,991,387	5.2%
Mandatory Transfers	4,519,149	2,545,452	2,553,598	8,146	0.3%
Non-Mandatory Transfers	6,221,510	4,669,267	4,724,567	55,300	1.2%
Total Expenditures and Transfers	<u>\$ 141,145,685</u>	<u>\$ 142,687,058</u>	<u>\$ 149,741,890</u>	<u>\$ 7,054,833</u>	<u>4.9%</u>
Net Asset Addition/(Reduction)	<u>\$ 175,648</u>	<u>\$ (242,365)</u>	<u>\$ -</u>	<u>\$ 242,364</u>	<u>(100.0)%</u>

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Martin Campus

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 69,109,575	\$ 75,189,836	\$ 77,261,333	\$ 2,071,497	2.8%
State Appropriations	48,850,497	50,172,497	50,375,997	203,500	0.4%
Sales & Services	5,114,115	4,178,989	4,178,989	-	-
Grants & Contracts	358,090	287,000	287,000	-	-
Other Sources	792,166	596,041	596,041	-	-
Revenues	\$ 124,224,443	\$ 130,424,363	\$ 132,699,360	\$ 2,274,997	1.7%
Expenditures and Transfers					
Instruction	\$ 48,861,236	\$ 57,042,471	\$ 54,335,434	\$(2,707,037)	(4.7)%
Research	62,581	50,648	31,144	\$(19,504)	(38.5)%
Public Service	1,010,493	1,017,637	806,598	\$(211,039)	(20.7)%
Academic Support	12,304,336	12,777,521	12,895,122	117,601	0.9%
Student Services	17,999,780	17,567,133	17,019,185	\$(547,948)	(3.1)%
Institutional Support	9,349,007	10,845,699	11,263,211	417,512	3.8%
Scholarships & Fellowships	14,872,655	16,673,451	17,144,837	471,386	2.8%
Operation & Maintenance	12,953,839	15,288,782	15,347,190	58,408	0.4%
Subtotal Expenditures	\$ 117,413,926	\$ 131,263,341	\$ 128,842,720	\$(2,420,622)	(1.8)%
Mandatory Transfers	1,950,762	101,392	101,392	-	-
Non Mandatory Transfers	4,149,015	\$(940,369)	3,755,249	4,695,618	(499.3)%
Total Expenditures & Transfers	\$ 123,513,704	\$ 130,424,364	\$ 132,699,361	\$ 2,274,996	1.7%
Net Asset Addition/(Reduction)	\$ 710,739	\$ (1)	\$ (1)	\$ 1	(46.6)%
AUXILIARIES					
Revenues	\$ 17,096,891	\$ 12,154,330	\$ 17,201,330	\$ 5,047,000	41.5%
Expenditures and Transfers					
Expenditures	12,991,099	8,740,952	13,779,806	5,038,853	57.6%
Mandatory Transfers	2,568,387	2,444,060	2,452,206	8,146	0.3%
Non Mandatory Transfers	2,072,495	969,318	969,318	-	-
Total Expenditures and Transfers	\$ 17,631,981	\$ 12,154,330	\$ 17,201,330	\$ 5,046,999	41.5%
Net Asset Addition/(Reduction)	\$ (535,091)	\$ -	\$ -	\$ 1	(199.0)%
TOTALS					
Revenues	\$ 141,321,334	\$ 142,578,693	\$ 149,900,690	\$ 7,321,997	5.1%
Expenditures and Transfers					
Expenditures	130,405,025	140,004,294	142,622,525	2,618,232	1.9%
Mandatory Transfers	4,519,149	2,545,452	2,553,598	8,146	0.3%
Non-Mandatory Transfers	6,221,510	28,949	4,724,567	4,695,618	16,220.3%
Total Expenditures and Transfers	\$ 141,145,685	\$ 142,578,695	\$ 149,900,690	\$ 7,321,996	5.1%
Net Asset Addition/(Reduction)	\$ 175,648	\$ (2)	\$ -	\$ 1	(84.4)%

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring
Martin Campus

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 27,488,821	\$ 28,734,485	\$ 29,087,267	\$ 352,782	1.2%
Staff	28,185,338	30,293,714	31,828,736	1,535,022	5.1%
Students & Graduate Assistants	1,246,016	1,516,807	1,472,009	(44,798)	(3.0)%
Salaries and Wages	\$ 56,936,402	\$ 60,545,006	\$ 62,388,012	\$ 1,843,006	3.0%
Fringe Benefits	20,962,668	22,963,782	23,147,096	183,314	0.8%
Subtotal	\$ 77,899,070	\$ 83,508,788	\$ 85,535,108	\$ 2,026,319	2.4%
Operating, Equipment, and Student Aid					
Operating	19,186,977	21,607,442	20,903,006	(704,436)	(3.3)%
Travel	2,895,913	1,850,855	1,774,831	(76,024)	(4.1)%
Student Aid	15,883,384	18,323,771	19,010,000	686,229	3.7%
Equipment	1,548,583	1,440,530	1,460,975	20,445	1.4%
Subtotal	\$ 39,514,856	\$ 43,222,598	\$ 43,148,812	\$ (73,786)	(0.2)%
Total E&G Expenditures	\$ 117,413,926	\$ 126,731,386	\$ 128,683,920	\$ 1,952,533	1.5%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	1,689,671	1,835,444	1,865,410	29,966	1.6%
Students & Graduate Assistants	353,740	499,314	417,129	(82,185)	(16.5)%
Salaries and Wages	\$ 2,043,412	\$ 2,334,758	\$ 2,282,539	\$ (52,218)	(2.2)%
Fringe Benefits	704,094	696,866	690,051	(6,815)	(1.0)%
Subtotal	\$ 2,747,505	\$ 3,031,623	\$ 2,972,591	\$ (59,033)	(1.9)%
Operating, Equipment, and Student Aid					
Operating	10,161,083	5,503,972	10,601,858	5,097,886	92.6%
Travel	19,698	23,657	23,657	-	-
Student Aid	-	1,700	1,700	-	-
Equipment	62,813	180,000	180,000	-	-
Subtotal	\$ 10,243,594	\$ 5,709,329	\$ 10,807,215	\$ 5,097,886	89.3%
Total Auxiliary Expenditures	\$ 12,991,099	\$ 8,740,952	\$ 13,779,806	\$ 5,038,853	57.6%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Martin Campus

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 27,488,821	\$ 28,801,649	\$ 29,087,267	\$ 285,618	1.0%
Staff	28,185,338	30,293,714	31,828,736	1,535,022	5.1%
Students & Graduate Assistants	1,246,016	1,516,807	1,472,009	(44,798)	(3.0)%
Salaries and Wages	\$ 56,936,402	\$ 60,612,170	\$ 62,388,012	\$ 1,775,842	2.9%
Fringe Benefits	20,962,668	22,987,021	23,147,096	160,075	0.7%
Subtotal	\$ 77,899,070	\$ 83,599,191	\$ 85,535,108	\$ 1,935,916	2.3%
Operating, Equipment, and Student Aid					
Operating	19,186,977	26,025,816	20,903,006	(5,122,810)	(19.7)%
Travel	2,895,913	1,828,669	1,774,831	(53,838)	(2.9)%
Student Aid	15,883,384	18,351,432	19,168,800	817,368	4.5%
Equipment	1,548,583	1,458,233	1,460,975	2,742	0.2%
Subtotal	\$ 39,514,856	\$ 47,664,150	\$ 43,307,612	\$ (4,356,538)	(9.1)%
Total E&G Expenditures	\$ 117,413,926	\$ 131,263,341	\$ 128,842,720	\$ (2,420,622)	(1.8)%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	1,689,671	1,835,444	1,865,410	29,966	1.6%
Students & Graduate Assistants	353,740	499,314	417,129	(82,185)	(16.5)%
Salaries and Wages	\$ 2,043,412	\$ 2,334,758	\$ 2,282,539	\$ (52,218)	(2.2)%
Fringe Benefits	704,094	696,866	690,051	(6,815)	(1.0)%
Subtotal	\$ 2,747,505	\$ 3,031,623	\$ 2,972,591	\$ (59,033)	(1.9)%
Operating, Equipment, and Student Aid					
Operating	10,161,083	5,503,972	10,601,858	5,097,886	92.6%
Travel	19,698	23,657	23,657	-	-
Student Aid	-	1,700	1,700	-	-
Equipment	62,813	180,000	180,000	-	-
Subtotal	\$ 10,243,594	\$ 5,709,329	\$ 10,807,215	\$ 5,097,886	89.3%
Total Auxiliary Expenditures	\$ 12,991,099	\$ 8,740,952	\$ 13,779,806	\$ 5,038,853	57.6%

Auxiliary Budget Summary
Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
 Martin Campus

Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
HOUSING					
Revenues	\$ 9,854,677	\$ 9,950,530	\$ 10,400,530	450,000	4.5%
Expenditures and Transfers					
Operating Expenses	6,794,969	7,063,503	7,505,357	441,855	6.3%
Mandatory Transfers	2,568,387	2,444,060	2,452,206	8,146	0.3%
Non Mandatory Transfers	654,669	442,967	442,967	-	-
Total Expenditures & Transfers	\$ 10,018,025	\$ 9,950,530	\$ 10,400,530	450,001	4.5%
Fund Balance Addition/(Reduction)	\$ (163,348)	\$ -	\$ -	(1)	(205.0)%
FOOD SERVICE					
Revenues	\$ 6,189,239	\$ 1,016,000	\$ 5,569,000	4,553,000	448.1%
Expenditures and Transfers					
Operating Expenses	5,468,279	718,825	5,271,825	4,553,000	633.4%
Non Mandatory Transfers	944,492	297,175	297,175	-	-
Total Expenditures & Transfers	\$ 6,412,771	\$ 1,016,000	\$ 5,569,000	4,553,000	448.1%
Fund Balance Addition/(Reduction)	\$ (223,532)	\$ -	\$ -	-	-
PARKING					
Revenues	\$ 445,452	\$ 451,956	\$ 495,956	44,000	9.7%
Expenditures and Transfers					
Operating Expenses	261,231	451,956	495,956	44,000	9.7%
Non Mandatory Transfers	184,221	-	-	-	-
Total Expenditures & Transfers	\$ 445,452	\$ 451,956	\$ 495,956	44,000	9.7%
Fund Balance Addition/(Reduction)	\$ -	\$ -	\$ -	-	(384.6)%
BOOKSTORES					
Revenues	\$ 163,806	\$ 310,000	\$ 310,000	-	-
Expenditures and Transfers					
Operating Expenses	55,671	39,330	39,330	-	-
Non Mandatory Transfers	260,790	270,670	270,670	-	-
Total Expenditures & Transfers	\$ 316,461	\$ 310,000	\$ 310,000	-	-
Fund Balance Addition/(Reduction)	\$ (152,655)	\$ -	\$ -	-	-
OTHER					
Revenues	\$ 443,717	\$ 425,844	\$ 425,844	-	-
Expenditures and Transfers					
Operating Expenses	410,949	467,339	467,338	(1)	-
Non Mandatory Transfers	28,323	(41,494)	(41,494)	-	-
Total Expenditures & Transfers	\$ 439,272	\$ 425,845	\$ 425,844	(1)	-
Fund Balance Addition/(Reduction)	\$ 4,445	\$ (1)	\$ -	1	(172.7)%
TOTAL					
Revenues	\$ 17,096,891	\$ 12,154,330	\$ 17,201,330	5,047,000	41.5%
Expenditures and Transfers					
Operating Expenses	12,991,099	8,740,952	13,779,806	5,038,853	57.6%
Mandatory Transfers	2,568,387	2,444,060	2,452,206	8,146	0.3%
Non Mandatory Transfers	2,072,495	969,318	969,318	-	-
Total Expenditures and Transfers	\$ 17,631,981	\$ 12,154,330	\$ 17,201,330	5,046,999	41.5%
Fund Balance Addition/(Reduction)	\$ (535,091)	\$ -	\$ -	1	(199.0)%

Athletics
 Unrestricted and Restricted Current Funds
 Martin Campus
 FY 2026-27 Proposed Budget

	FY 2024-25 Actual	FY 2025-26 Revised	FY 2026-27 Proposed	Change		
				FY26 Revised to FY27 Proposed Amount	%	
Revenues						
General Funds	\$ 9,682,717	\$ 8,367,999	\$ 8,783,897	\$ 415,898	5.0%	
Student Fees for Athletics	236,782	206,000	206,000	-	-	
Athletic Fees	1,649,070	1,670,746	1,718,446	47,700	2.9%	
Ticket Sales	229,039	200,000	200,000	-	-	
Gifts	1,455,216	1,200,000	1,200,000	-	-	
Other*	2,459,487	2,287,940	2,287,940	-	-	
Total Revenues	\$ 15,712,311	\$ 13,932,685	\$ 14,396,283	\$ 463,598	3.3%	
Expenditures and Transfers						
Salaries and Benefits	\$ 5,528,344	\$ 5,558,345	\$ 5,598,086	\$ 39,741.00	0.7%	
Travel	1,342,211	724,820	724,820	-	-	
Student Aid	5,010,466	5,409,366	5,782,090	372,724	6.9%	
Other Operating	3,831,290	2,138,762	2,189,895	51,133	2.4%	
Subtotal Expenditures	\$ 15,712,311	\$ 13,831,293	\$ 14,294,891	\$ 463,598	3.4%	
Debt Service Transfers	-	101,392	101,392	-	-	
Other Transfers	-	-	-	-	-	
Total Expenditures and Transfers	\$ 15,712,311	\$ 13,932,685	\$ 14,396,283	\$ 463,598	3.3%	
Fund Balance Addition / (Reduction)	\$ -	\$ -	\$ -	\$ -	-	

*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

Martin Campus

FY27 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 77,261,333	-	-	77,261,333
State Appropriations	50,375,997	-	348,622	50,724,619
Sales & Services	4,178,989	-	-	4,178,989
Grants & Contracts	287,000	-	36,530,000	36,817,000
Other Sources	596,041	17,201,330	4,760,000	22,557,371
Total Revenues	\$ 132,699,360	\$ 17,201,330	\$ 41,638,622	\$ 191,539,312
Expenditures and Transfers				
Instruction	54,335,434	-	2,262,965	56,598,399
Research	31,144	-	145,000	176,144
Public Service	806,598	-	2,439,000	3,245,598
Academic Support	12,895,122	-	800,000	13,695,122
Student Services	17,019,185	-	575,000	17,594,185
Institutional Support	11,263,211	-	2,368,175	13,631,386
Scholarships & Fellowships	17,144,837	-	33,013,482	50,158,319
Auxiliaries	-	13,779,806	-	13,779,806
Operation & Maintenance	15,347,190	-	35,000	15,382,190
Subtotal Expenditures	\$ 128,842,720	\$ 13,779,806	\$ 41,638,622	\$ 184,261,147
Mandatory Transfers	101,392	2,452,206	-	2,553,598
Non Mandatory Transfers	3,755,249	969,318	-	4,724,567
Total Expenditures and Transfers	\$ 132,699,361	\$ 17,201,330	\$ 41,638,622	\$ 191,539,312
Net Asset Addition/Reduction	\$ (1)	-	-	-

Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring
Martin Campus*

	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 69,109,575	- \$	69,109,575	\$ 75,189,836	- \$	75,189,836	\$ 77,261,333	- \$	77,261,333
State Appropriations	48,850,497	345,777	49,196,274	50,172,497	348,622	50,521,119	50,375,997	348,622	50,724,619
Sales & Services	5,114,115	-	5,114,115	4,178,989	-	4,178,989	4,178,989	-	4,178,989
Grants & Contracts	358,090	43,861,668	44,219,758	287,000	36,530,000	36,817,000	287,000	36,530,000	36,817,000
Other Sources	792,166	5,119,361	5,911,527	596,041	4,650,000	5,246,041	596,041	4,760,000	5,356,041
Total Revenue	\$ 124,224,443	\$ 49,326,807	\$ 173,551,249	\$ 130,424,363	\$ 41,528,622	\$ 171,952,985	\$ 132,699,360	\$ 41,638,622	\$ 174,337,982
Expenditures and Transfers									
Instruction	\$ 48,861,236	\$ 2,121,951	\$ 50,983,187	\$ 57,042,471	\$ 2,152,965	\$ 59,195,436	\$ 54,335,434	\$ 2,262,965	\$ 56,598,399
Research	62,581	564,898	627,479	50,648	145,000	195,648	31,144	145,000	176,144
Public Service	1,010,493	2,506,813	3,517,306	1,017,637	2,439,000	3,456,637	806,598	2,439,000	3,245,598
Academic Support	12,304,336	486,988	12,791,324	12,777,521	800,000	13,577,521	12,895,122	800,000	13,695,122
Student Services	17,999,780	771,529	18,771,309	17,567,133	575,000	18,142,133	17,019,185	575,000	17,594,185
Institutional Support	9,349,007	358,044	9,707,051	10,845,699	2,368,175	13,213,874	11,263,211	2,368,175	13,631,386
Scholarships & Fellowships	14,872,655	40,300,885	55,173,540	16,673,451	33,013,482	49,686,933	17,144,837	33,013,482	50,158,319
Operation & Maintenance	12,953,839	24,882	12,978,721	15,288,782	35,000	15,323,782	15,347,190	35,000	15,382,190
Subtotal Expenditures	\$ 117,413,926	\$ 47,135,989	\$ 164,549,915	\$ 131,263,341	\$ 41,528,622	\$ 172,791,963	\$ 128,842,720	\$ 41,638,622	\$ 170,481,342
Mandatory Transfers	1,950,762	-	1,950,762	101,392	-	101,392	101,392	-	101,392
Non Mandatory Transfers	4,149,015	-	4,149,015	(940,369)	-	(940,369)	3,755,249	-	3,755,249
Total Expenditures & Transfers	\$ 123,513,704	\$ 47,135,989	\$ 170,649,693	\$ 130,424,364	\$ 41,528,622	\$ 171,952,986	\$ 132,699,361	\$ 41,638,622	\$ 174,337,983
Net Asset Addition/(Reduction)	\$ 710,739	\$ 2,190,817	\$ 2,901,556	\$ (1)	\$ -	\$ (1)	\$ (1)	\$ -	\$ (1)
AUXILIARIES									
Revenues	\$ 17,096,891	- \$	17,096,891	\$ 12,154,330	- \$	12,154,330	\$ 17,201,330	- \$	17,201,330
Expenditures and Transfers									
Expenditures	12,991,099	-	12,991,099	8,740,952	-	8,740,952	13,779,806	-	13,779,806
Mandatory Transfers	2,568,387	-	2,568,387	2,444,060	-	2,444,060	2,452,206	-	2,452,206
Non Mandatory Transfers	2,072,495	-	2,072,495	969,318	-	969,318	969,318	-	969,318
Total Expenditures and Transfers	\$ 17,631,981	- \$	17,631,981	\$ 12,154,330	- \$	12,154,330	\$ 17,201,330	- \$	17,201,330
Net Asset Addition/(Reduction)	\$ (535,091)	- \$	(535,091)	\$ -	- \$	-	\$ -	- \$	-
TOTALS									
Revenues	\$ 141,321,334	\$ 49,326,807	\$ 190,648,140	\$ 142,578,693	\$ 41,528,622	\$ 184,107,315	\$ 149,900,690	\$ 41,638,622	\$ 191,539,312
Expenditures and Transfers									
Operating Expenses	130,405,025	47,135,989	177,541,015	140,004,294	41,528,622	181,532,916	142,622,525	41,638,622	184,261,147
Mandatory Transfers	4,519,149	-	4,519,149	2,545,452	-	2,545,452	2,553,598	-	2,553,598
Non Mandatory Transfers	6,221,510	-	6,221,510	28,948	-	28,948	4,724,567	-	4,724,567
Total Expenditures and Transfers	\$ 141,145,685	\$ 47,135,989	\$ 188,281,675	\$ 142,578,694	\$ 41,528,622	\$ 184,107,316	\$ 149,900,690	\$ 41,638,622	\$ 191,539,312
Net Asset Addition/(Reduction)	\$ 175,648	\$ 2,190,817	\$ 2,366,466	\$ (1)	\$ -	\$ (1)	\$ -	\$ -	\$ -

Unrestricted Current Operating FundsSouthern
FY27 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 12,027,500	- \$	12,027,500
State Appropriations	8,932,700	19,900	8,952,600
Sales & Services	166,800	-	166,800
Grants & Contracts	30,000	-	30,000
Other Sources	360,000	-	360,000
Total Revenues	<u>\$ 21,517,000</u>	<u>\$ 19,900</u>	<u>\$ 21,536,900</u>
Expenditures and Transfers			
Instruction	\$ 6,019,341	- \$	6,019,341
Academic Support	2,730,478	-	2,730,478
Student Services	5,995,900	-	5,995,900
Institutional Support	2,726,243	-	2,726,243
Scholarships & Fellowships	3,044,000	-	3,044,000
Operation & Maintenance	2,181,749	-	2,181,749
Subtotal Expenditures	<u>\$ 22,697,712</u>	<u>- \$</u>	<u>22,697,712</u>
Non Mandatory Transfers	(1,270,000)	-	(1,270,000)
Total Expenditures & Transfers	<u>\$ 21,427,712</u>	<u>- \$</u>	<u>21,427,712</u>
Net Asset Addition/(Reduction)	<u>\$ 89,288</u>	<u>\$ 19,900</u>	<u>\$ 109,188</u>
AUXILIARIES			
Revenues			
Revenues	\$ 3,270,000	- \$	3,270,000
Expenditures and Transfers			
Expenditures	2,695,943	-	2,695,943
Non Mandatory Transfers	550,000	-	550,000
Total Expenditures and Transfers	<u>\$ 3,245,943</u>	<u>- \$</u>	<u>3,245,943</u>
Net Asset Addition/(Reduction)	<u>\$ 24,057</u>	<u>- \$</u>	<u>24,057</u>
TOTALS			
Revenues	\$ 24,787,000	\$ 19,900	\$ 24,806,900
Expenditures and Transfers			
Expenditures	25,393,655	-	25,393,655
Non-Mandatory Transfers	(720,000)	-	(720,000)
Total Expenditures and Transfers	<u>\$ 24,673,655</u>	<u>- \$</u>	<u>24,673,655</u>
Net Asset Addition/(Reduction)	<u>\$ 113,345</u>	<u>\$ 19,900</u>	<u>\$ 133,245</u>

Unrestricted Net Asset Summary

Current Funds, Revenues, Expenditures, and Transfers
Southern

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 567,355	\$ 109,991	\$ 677,346
Revenues	\$ 21,536,900	\$ 3,270,000	\$ 24,806,900
Expenditures	22,697,712	2,695,943	25,393,655
Transfers	(1,270,000)	550,000	(720,000)
Total Expenditures & Transfers	<u>\$ 21,427,712</u>	<u>\$ 3,245,943</u>	<u>\$ 24,673,655</u>
Net Asset Addition/(Reduction)	\$ 109,188	\$ 24,057	\$ 133,245
Total Ending Fund Balance	\$ 676,543	\$ 134,048	\$ 810,591
Allocations:			
Unallocated	676,543	134,048	810,591
<i>Unallocated as % of Expenses + Transfers</i>	3.2%	4.1%	3.3%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

*Unrestricted Current Operating Funds - Recurring
Southern*

UNRESTRICTED FUNDS Recurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 10,333,329	\$ 10,691,214	\$ 12,027,500	\$ 1,336,286	12.5%
State Appropriations	6,324,000	8,427,600	8,932,700	505,100	6.0%
Sales & Services	274,750	83,750	166,800	83,050	99.2%
Grants & Contracts	47,846	1,600	30,000	28,400	1,775.0%
Other Sources	341,668	335,000	360,000	25,000	7.5%
Revenues	<u>\$ 17,321,594</u>	<u>\$ 19,539,164</u>	<u>\$ 21,517,000</u>	<u>\$ 1,977,836</u>	<u>10.1%</u>
Expenditures and Transfers					
Instruction	\$ 5,858,808	\$ 7,430,902	\$ 6,019,341	\$(1,411,561)	(19.0)%
Public Service	18,625	1,325	-	\$(1,325)	(100.0)%
Academic Support	2,142,418	2,586,398	2,730,478	144,080	5.6%
Student Services	5,051,489	6,543,625	5,995,900	\$(547,725)	(8.4)%
Institutional Support	2,495,552	3,622,781	2,726,243	\$(896,538)	(24.7)%
Scholarships & Fellowships	2,974,742	3,360,094	3,044,000	\$(316,094)	(9.4)%
Operation & Maintenance	1,871,904	2,088,619	2,181,749	93,130	4.5%
Subtotal Expenditures	<u>\$ 20,413,538</u>	<u>\$ 25,633,744</u>	<u>\$ 22,697,712</u>	<u>\$(2,936,033)</u>	<u>(11.5)%</u>
Non Mandatory Transfers	<u>(3,091,944)</u>	<u>(2,670,675)</u>	<u>(1,270,000)</u>	<u>1,400,675</u>	<u>(52.4)%</u>
Total Expenditures & Transfers	<u>\$ 17,321,594</u>	<u>\$ 22,963,069</u>	<u>\$ 21,427,712</u>	<u>\$(1,535,358)</u>	<u>(6.7)%</u>
Net Asset Addition/(Reduction)	-	\$(3,423,905)	\$ 89,288	\$ 3,513,194	(102.6)%
AUXILIARIES					
Revenues	\$ 2,907,596	\$ 3,416,568	\$ 3,270,000	\$(146,568)	(4.3)%
Expenditures and Transfers					
Expenditures	2,237,891	2,118,832	2,695,943	577,111	27.2%
Non Mandatory Transfers	667,163	(170,000)	550,000	720,000	(423.5)%
Total Expenditures and Transfers	<u>\$ 2,905,054</u>	<u>\$ 1,948,832</u>	<u>\$ 3,245,943</u>	<u>\$ 1,297,111</u>	<u>66.6%</u>
Net Asset Addition/(Reduction)	\$ 2,542	\$ 1,467,736	\$ 24,057	\$(1,443,679)	(98.4)%
TOTALS					
Revenues	\$ 20,229,190	\$ 22,955,732	\$ 24,787,000	\$ 1,831,268	8.0%
Expenditures and Transfers					
Expenditures	22,651,429	27,752,577	25,393,655	\$(2,358,922)	(8.5)%
Non-Mandatory Transfers	<u>(2,424,781)</u>	<u>(2,840,675)</u>	<u>(720,000)</u>	<u>2,120,675</u>	<u>(74.7)%</u>
Total Expenditures and Transfers	<u>\$ 20,226,648</u>	<u>\$ 24,911,902</u>	<u>\$ 24,673,655</u>	<u>\$(238,247)</u>	<u>(1.0)%</u>
Net Asset Addition/(Reduction)	\$ 2,542	\$(1,956,170)	\$ 113,345	\$ 2,069,515	(105.8)%

Current Operating Budget Summary
 Unrestricted Current Operating Funds - Recurring and NonRecurring
 Southern

UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 10,333,329	\$ 11,627,505	\$ 12,027,500	399,995	3.4%
State Appropriations	6,324,000	8,444,600	8,952,600	508,000	6.0%
Sales & Services	274,750	83,750	166,800	83,050	99.2%
Grants & Contracts	47,846	1,600	30,000	28,400	1,775.0%
Other Sources	341,668	335,000	360,000	25,000	7.5%
Revenues	<u>\$ 17,321,594</u>	<u>\$ 20,492,455</u>	<u>\$ 21,536,900</u>	<u>\$ 1,044,445</u>	<u>5.1%</u>
Expenditures and Transfers					
Instruction	\$ 5,858,808	\$ 7,430,902	\$ 6,019,341	(1,411,561)	(19.0)%
Public Service	18,625	1,325	-	(1,325)	(100.0)%
Academic Support	2,142,418	2,586,398	2,730,478	144,080	5.6%
Student Services	5,051,489	6,543,625	5,995,900	(547,725)	(8.4)%
Institutional Support	2,495,552	3,622,781	2,726,243	(896,538)	(24.7)%
Scholarships & Fellowships	2,974,742	3,378,294	3,044,000	(334,294)	(9.9)%
Operation & Maintenance	1,871,904	2,537,806	2,181,749	(356,057)	(14.0)%
Subtotal Expenditures	<u>\$ 20,413,538</u>	<u>\$ 26,101,131</u>	<u>\$ 22,697,712</u>	<u>\$ (3,403,420)</u>	<u>(13.0)%</u>
Non Mandatory Transfers	(3,091,944)	(6,176,031)	(1,270,000)	4,906,031	(79.4)%
Total Expenditures & Transfers	<u>\$ 17,321,594</u>	<u>\$ 19,925,100</u>	<u>\$ 21,427,712</u>	<u>\$ 1,502,611</u>	<u>7.5%</u>
Net Asset Addition/(Reduction)	<u>\$ -</u>	<u>\$ 567,355</u>	<u>\$ 109,188</u>	<u>\$ (458,166)</u>	<u>(80.8)%</u>
AUXILIARIES					
Revenues	\$ 2,907,596	\$ 3,416,568	\$ 3,270,000	(146,568)	(4.3)%
Expenditures and Transfers					
Expenditures	2,237,891	2,118,832	2,695,943	577,111	27.2%
Non Mandatory Transfers	667,163	1,302,810	550,000	(752,810)	(57.8)%
Total Expenditures and Transfers	<u>\$ 2,905,054</u>	<u>\$ 3,421,642</u>	<u>\$ 3,245,943</u>	<u>\$ (175,699)</u>	<u>(5.1)%</u>
Net Asset Addition/(Reduction)	<u>\$ 2,542</u>	<u>\$ (5,074)</u>	<u>\$ 24,057</u>	<u>\$ 29,131</u>	<u>(574.1)%</u>
TOTALS					
Revenues	\$ 20,229,190	\$ 23,909,023	\$ 24,806,900	897,877	3.8%
Expenditures and Transfers					
Expenditures	22,651,429	28,219,964	25,393,655	(2,826,309)	(10.0)%
Non-Mandatory Transfers	(2,424,781)	(4,873,221)	(720,000)	4,153,221	(85.2)%
Total Expenditures and Transfers	<u>\$ 20,226,648</u>	<u>\$ 23,346,743</u>	<u>\$ 24,673,655</u>	<u>\$ 1,326,912</u>	<u>5.7%</u>
Net Asset Addition/(Reduction)	<u>\$ 2,542</u>	<u>\$ 562,280</u>	<u>\$ 133,245</u>	<u>\$ (429,035)</u>	<u>(76.3)%</u>

Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring
Southern*

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 3,992,217	\$ 4,359,697	\$ 4,105,364	\$ (254,332)	(5.8)%
Staff	4,775,176	5,523,679	6,828,866	1,305,187	23.6%
Students & Graduate Assistants	132,238	167,014	15,600	(151,414)	(90.7)%
Salaries and Wages	\$ 8,881,088	\$ 10,050,389	\$ 10,949,830	\$ 899,441	8.9%
Fringe Benefits	3,021,090	3,310,608	3,689,922	379,314	11.5%
Subtotal	\$ 11,902,178	\$ 13,360,997	\$ 14,639,752	\$ 1,278,754	9.6%
Operating, Equipment, and Student Aid					
Operating	4,956,102	8,426,372	4,493,810	(3,932,562)	(46.7)%
Travel	327,740	386,621	325,650	(60,971)	(15.8)%
Student Aid	2,969,629	3,182,000	3,034,000	(148,000)	(4.7)%
Equipment	257,890	277,754	204,500	(73,254)	(26.4)%
Subtotal	\$ 8,511,360	\$ 12,272,747	\$ 8,057,960	\$ (4,214,787)	(34.3)%
Total E&G Expenditures	\$ 20,413,538	\$ 25,633,744	\$ 22,697,712	\$ (2,936,033)	(11.5)%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	64,481	49,920	87,625	37,705	75.5%
Students & Graduate Assistants	5,720	-	-	-	-
Salaries and Wages	\$ 70,201	\$ 49,920	\$ 87,625	\$ 37,705	75.5%
Fringe Benefits	29,240	17,272	30,318	13,046	75.5%
Subtotal	\$ 99,441	\$ 67,192	\$ 117,943	\$ 50,751	75.5%
Operating, Equipment, and Student Aid					
Operating	2,128,641	2,027,640	2,578,000	550,360	27.1%
Travel	-	6,000	-	(6,000)	(100.0)%
Equipment	9,810	18,000	-	(18,000)	(100.0)%
Subtotal	\$ 2,138,451	\$ 2,051,640	\$ 2,578,000	\$ 526,360	25.7%
Total Auxiliary Expenditures	\$ 2,237,891	\$ 2,118,832	\$ 2,695,943	\$ 577,111	27.2%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Southern

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 3,992,217	\$ 4,359,697	\$ 4,105,364	\$ (254,332)	(5.8)%
Staff	4,775,176	5,523,679	6,828,866	1,305,187	23.6%
Students & Graduate Assistants	132,238	167,014	15,600	(151,414)	(90.7)%
Salaries and Wages	\$ 8,881,088	\$ 10,050,389	\$ 10,949,830	\$ 899,441	8.9%
Fringe Benefits	3,021,090	3,310,608	3,689,922	379,314	11.5%
Subtotal	\$ 11,902,178	\$ 13,360,997	\$ 14,639,752	\$ 1,278,754	9.6%
Operating, Equipment, and Student Aid					
Operating	4,956,102	8,860,859	4,493,810	(4,367,049)	(49.3)%
Travel	327,740	401,321	325,650	(75,671)	(18.9)%
Student Aid	2,969,629	3,200,200	3,034,000	(166,200)	(5.2)%
Equipment	257,890	277,754	204,500	(73,254)	(26.4)%
Subtotal	\$ 8,511,360	\$ 12,740,134	\$ 8,057,960	\$ (4,682,174)	(36.8)%
Total E&G Expenditures	\$ 20,413,538	\$ 26,101,131	\$ 22,697,712	\$ (3,403,420)	(13.0)%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	64,481	49,920	87,625	37,705	75.5%
Students & Graduate Assistants	5,720	-	-	-	-
Salaries and Wages	\$ 70,201	\$ 49,920	\$ 87,625	\$ 37,705	75.5%
Fringe Benefits	29,240	17,272	30,318	13,046	75.5%
Subtotal	\$ 99,441	\$ 67,192	\$ 117,943	\$ 50,751	75.5%
Operating, Equipment, and Student Aid					
Operating	2,128,641	2,027,640	2,578,000	550,360	27.1%
Travel	-	6,000	-	(6,000)	(100.0)%
Equipment	9,810	18,000	-	(18,000)	(100.0)%
Subtotal	\$ 2,138,451	\$ 2,051,640	\$ 2,578,000	\$ 526,360	25.7%
Total Auxiliary Expenditures	\$ 2,237,891	\$ 2,118,832	\$ 2,695,943	\$ 577,111	27.2%

Auxiliary Budget Summary

*Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
Southern*

Recurring and NonRecurring	FY25 Actual	FY26 Revised	FY27 Proposed	Change - Revised to Proposed	
				Amount	%
HOUSING					
Revenues	\$ 1,514,803	\$ 1,768,968	\$ 1,670,000	(98,968)	(5.6)%
Expenditures and Transfers					
Operating Expenses	842,219	690,443	1,023,913	333,470	48.3%
Non Mandatory Transfers	667,163	1,405,000	550,000	(855,000)	(60.9)%
Total Expenditures & Transfers	<u>\$ 1,509,382</u>	<u>\$ 2,095,443</u>	<u>\$ 1,573,913</u>	<u>(521,530)</u>	<u>(24.9)%</u>
Fund Balance Addition/(Reduction)	<u>\$ 5,421</u>	<u>\$ (326,475)</u>	<u>\$ 96,087</u>	<u>422,562</u>	<u>(129.4)%</u>
FOOD SERVICE					
Revenues	\$ 1,261,828	\$ 1,497,600	\$ 1,500,000	2,400	0.2%
Expenditures and Transfers					
Operating Expenses	1,105,976	1,246,197	1,500,000	253,803	20.4%
Total Expenditures & Transfers	<u>\$ 1,105,976</u>	<u>\$ 1,246,197</u>	<u>\$ 1,500,000</u>	<u>253,803</u>	<u>20.4%</u>
Fund Balance Addition/(Reduction)	<u>\$ 155,852</u>	<u>\$ 251,403</u>	<u>\$ -</u>	<u>(251,403)</u>	<u>(100.0)%</u>
BOOKSTORES					
Revenues	\$ 130,965	\$ 150,000	\$ 100,000	(50,000)	(33.3)%
Expenditures and Transfers					
Operating Expenses	289,697	182,192	172,030	(10,162)	(5.6)%
Non Mandatory Transfers	-	(102,190)	-	102,190	(100.0)%
Total Expenditures & Transfers	<u>\$ 289,697</u>	<u>\$ 80,002</u>	<u>\$ 172,030</u>	<u>\$ 92,028</u>	<u>115.0%</u>
Fund Balance Addition/(Reduction)	<u>\$ (158,732)</u>	<u>\$ 69,998</u>	<u>\$ (72,030)</u>	<u>(142,028)</u>	<u>(202.9)%</u>
TOTAL					
Revenues	\$ 2,907,596	\$ 3,416,568	\$ 3,270,000	(146,568)	(4.3)%
Expenditures and Transfers					
Operating Expenses	2,237,891	2,118,832	2,695,943	577,111	27.2%
Non Mandatory Transfers	667,163	1,302,810	550,000	(752,810)	(57.8)%
Total Expenditures and Transfers	<u>\$ 2,905,054</u>	<u>\$ 3,421,642</u>	<u>\$ 3,245,943</u>	<u>(175,699)</u>	<u>(5.1)%</u>
Fund Balance Addition/(Reduction)	<u>\$ 2,542</u>	<u>\$ (5,074)</u>	<u>\$ 24,057</u>	<u>29,131</u>	<u>(574.1)%</u>

Athletics

Unrestricted and Restricted Current Funds
 Southern Campus
 FY 2026-27 Proposed Budget

	FY 2024-25 Actual	FY 2025-26 Revised	FY 2026-27 Proposed	Change	
				FY26 Revised to FY27 Proposed Amount	%
Revenues					
General Funds	\$ 4,294,924	\$ 4,932,673	\$4,894,322	\$ (38,351)	(0.8)%
Student Fees for Athletics	-	-	-	-	-
Athletic Fees	-	-	-	-	-
Ticket Sales	25,649	5,000	25,000	20,000	400.0%
Gifts	402,141	50,000	100,000	50,000	100.0%
Other*	191,809	182,200	229,200	47,000	25.8%
Total Revenues	\$ 4,914,523	\$ 5,169,873	\$5,248,522	\$ 78,649	1.5%
Expenditures and Transfers					
Salaries and Benefits	\$ 1,823,538	\$ 2,199,572	\$ 2,277,812	\$ 78,240	3.6%
Travel	321,861	346,440	330,200	(16,240)	(4.7)%
Student Aid	1,678,136	1,799,800	1,800,000	200	-
Other Operating	1,090,988	824,061	840,510	16,449	2.0%
Subtotal Expenditures	\$ 4,914,523	\$ 5,169,873	\$ 5,248,522	\$ 78,649	1.5%
Debt Service Transfers	-	-	-	-	-
Other Transfers	-	-	-	-	-
Total Expenditures and Transfers	\$ 4,914,523	\$ 5,169,873	\$ 5,248,522	\$ 78,649	1.5%
Fund Balance Addition / (Reduction)	\$ -	\$ -	\$ -	\$ -	-

*Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

Southern

FY27 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 12,027,500	-	-	\$ 12,027,500
State Appropriations	8,952,600	-	-	8,952,600
Sales & Services	166,800	-	-	166,800
Grants & Contracts	30,000	-	6,245,000	6,275,000
Other Sources	360,000	3,270,000	890,000	4,520,000
Total Revenues	\$ 21,536,900	\$ 3,270,000	\$ 7,135,000	\$ 31,941,900
Expenditures and Transfers				
Instruction	6,019,341	-	500,000	6,519,341
Public Service	-	-	150,000	150,000
Academic Support	2,730,478	-	175,000	2,905,478
Student Services	5,995,900	-	370,000	6,365,900
Institutional Support	2,726,243	-	120,000	2,846,243
Scholarships & Fellowships	3,044,000	-	5,800,000	8,844,000
Auxiliaries	-	2,695,943	-	2,695,943
Operation & Maintenance	2,181,749	-	20,000	2,201,749
Subtotal Expenditures	\$ 22,697,712	\$ 2,695,943	\$ 7,135,000	\$ 32,528,655
Non Mandatory Transfers	(1,270,000)	550,000	-	(720,000)
Total Expenditures and Transfers	\$ 21,427,712	\$ 3,245,943	\$ 7,135,000	\$ 31,808,655
Net Asset Addition/Reduction	\$ 109,188	\$ 24,057	-	\$ 133,245

Current Operating Funds- Unrestricted and Restricted

*Current Operating Funds - Recurring and Non-Recurring
Southern*

	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 10,333,329	- \$	10,333,329	\$ 11,627,505	- \$	11,627,505	\$ 12,027,500	- \$	12,027,500
State Appropriations	6,324,000	-	6,324,000	8,444,600	-	8,444,600	8,952,600	-	8,952,600
Sales & Services	274,750	-	274,750	83,750	-	83,750	166,800	-	166,800
Grants & Contracts	47,846	6,111,746	6,159,591	1,600	6,032,232	6,033,832	30,000	6,245,000	6,275,000
Other Sources	341,668	1,217,760	1,559,428	335,000	807,453	1,142,453	360,000	890,000	1,250,000
Total Revenue	\$ 17,321,594	\$ 7,329,505	\$ 24,651,099	\$ 20,492,455	\$ 6,839,685	\$ 27,332,140	\$ 21,536,900	\$ 7,135,000	\$ 28,671,900
Expenditures and Transfers									
Instruction	\$ 5,858,808	\$ 498,217	\$ 6,357,025	\$ 7,430,902	\$ 613,500	\$ 8,044,402	\$ 6,019,341	\$ 500,000	\$ 6,519,341
Public Service	18,625	44,161	62,786	1,325	175,000	176,325	-	150,000	150,000
Academic Support	2,142,418	290,155	2,432,573	2,586,398	50,000	2,636,398	2,730,478	175,000	2,905,478
Student Services	5,051,489	505,451	5,556,940	6,543,625	230,200	6,773,825	5,995,900	370,000	6,365,900
Institutional Support	2,495,552	135,333	2,630,885	3,622,781	27,050	3,649,831	2,726,243	120,000	2,846,243
Scholarships & Fellowships	2,974,742	5,403,464	8,378,206	3,378,294	5,733,935	9,112,229	3,044,000	5,800,000	8,844,000
Operation & Maintenance	1,871,904	516,920	2,388,824	2,537,806	10,000	2,547,806	2,181,749	20,000	2,201,749
Subtotal Expenditures	\$ 20,413,538	\$ 7,393,701	\$ 27,807,239	\$ 26,101,131	\$ 6,839,685	\$ 32,940,816	\$ 22,697,712	\$ 7,135,000	\$ 29,832,712
Non Mandatory Transfers	(3,091,944)	-	(3,091,944)	(6,176,031)	-	(6,176,031)	(1,270,000)	-	(1,270,000)
Total Expenditures & Transfers	\$ 17,321,594	\$ 7,393,701	\$ 24,715,295	\$ 19,925,100	\$ 6,839,685	\$ 26,764,785	\$ 21,427,712	\$ 7,135,000	\$ 28,562,712
Net Asset Addition/(Reduction)	- \$	(64,196) \$	(64,196)	\$ 567,355	- \$	567,355	\$ 109,188	- \$	109,188
AUXILIARIES									
Revenues	\$ 2,907,596	- \$	2,907,596	\$ 3,416,568	- \$	3,416,568	\$ 3,270,000	- \$	3,270,000
Expenditures and Transfers									
Expenditures	2,237,891	-	2,237,891	2,118,832	-	2,118,832	2,695,943	-	2,695,943
Non Mandatory Transfers	667,163	-	667,163	1,302,810	-	1,302,810	550,000	-	550,000
Total Expenditures and Transfers	\$ 2,905,054	- \$	2,905,054	\$ 3,421,642	- \$	3,421,642	\$ 3,245,943	- \$	3,245,943
Net Asset Addition/(Reduction)	\$ 2,542	- \$	2,542	\$ (5,074)	- \$	(5,074)	\$ 24,057	- \$	24,057
TOTALS									
Revenues	\$ 20,229,190	\$ 7,329,505	\$ 27,558,695	\$ 23,909,023	\$ 6,839,685	\$ 30,748,708	\$ 24,806,900	\$ 7,135,000	\$ 31,941,900
Expenditures and Transfers									
Operating Expenses	22,651,429	7,393,701	30,045,131	28,219,964	6,839,685	35,059,649	25,393,655	7,135,000	32,528,655
Non Mandatory Transfers	(2,424,781)	-	(2,424,781)	(4,873,221)	-	(4,873,221)	(720,000)	-	(720,000)
Total Expenditures and Transfers	\$ 20,226,648	\$ 7,393,701	\$ 27,620,349	\$ 23,346,743	\$ 6,839,685	\$ 30,186,428	\$ 24,673,655	\$ 7,135,000	\$ 31,808,655
Net Asset Addition/(Reduction)	\$ 2,542	(64,196) \$	(61,654)	\$ 562,280	- \$	562,280	\$ 133,245	- \$	133,245

Unrestricted Current Operating FundsHealth Science Center
FY27 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
Tuition and Fees	\$ 99,542,397	-	\$ 99,542,397
State Appropriations	239,763,324	5,000	239,768,324
Sales & Services	20,337,600	-	20,337,600
Grants & Contracts	18,496,922	-	18,496,922
Other Sources	1,162,100	-	1,162,100
Total Revenues	<u>\$ 379,302,343</u>	<u>\$ 5,000</u>	<u>\$ 379,307,343</u>
Expenditures and Transfers			
Instruction	\$ 149,406,472	\$ 10,500	\$ 149,416,972
Research	21,243,684	-	21,243,684
Public Service	578,950	-	578,950
Academic Support	74,373,651	-	74,373,651
Student Services	9,431,711	-	9,431,711
Institutional Support	47,670,968	-	47,670,968
Scholarships & Fellowships	8,586,446	-	8,586,446
Operation & Maintenance	54,538,443	-	54,538,443
Subtotal Expenditures	<u>\$ 365,830,326</u>	<u>\$ 10,500</u>	<u>\$ 365,840,826</u>
Mandatory Transfers	6,986,716	-	6,986,716
Non Mandatory Transfers	6,479,800	-	6,479,800
Total Expenditures & Transfers	<u>\$ 379,296,842</u>	<u>\$ 10,500</u>	<u>\$ 379,307,342</u>
Net Asset Addition/(Reduction)	<u>\$ 5,501</u>	<u>\$ (5,500)</u>	<u>\$ 1</u>
AUXILIARIES			
Revenues			
Revenues	\$ 4,151,808	-	\$ 4,151,808
Expenditures and Transfers			
Expenditures	3,953,645	-	3,953,645
Mandatory Transfers	270,500	-	270,500
Non Mandatory Transfers	(482,027)	-	(482,027)
Total Expenditures and Transfers	<u>\$ 3,742,118</u>	<u>\$ -</u>	<u>\$ 3,742,118</u>
Net Asset Addition/(Reduction)	<u>\$ 409,690</u>	<u>\$ -</u>	<u>\$ 409,690</u>
TOTALS			
Revenues	\$ 383,454,151	\$ 5,000	\$ 383,459,151
Expenditures and Transfers			
Expenditures	369,783,971	10,500	369,794,471
Mandatory Transfers	7,257,216	-	7,257,216
Non-Mandatory Transfers	5,997,773	-	5,997,773
Total Expenditures and Transfers	<u>\$ 383,038,960</u>	<u>\$ 10,500</u>	<u>\$ 383,049,460</u>
Net Asset Addition/(Reduction)	<u>\$ 415,191</u>	<u>\$ (5,500)</u>	<u>\$ 409,691</u>

Unrestricted Net Asset Summary

Current Funds, Revenues, Expenditures, and Transfers
Health Science Center

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 11,151,808	\$ (30,449)	\$ 11,121,360
Revenues	\$ 379,307,343	\$ 4,151,808	\$ 383,459,151
Expenditures	365,840,826	3,953,645	369,794,471
Transfers	13,466,516	(211,527)	13,254,989
Total Expenditures & Transfers	\$ 379,307,342	\$ 3,742,118	\$ 383,049,460
Net Asset Addition/(Reduction)	\$ 1	\$ 409,690	\$ 409,691
Total Ending Fund Balance	\$ 11,151,809	\$ 379,241	\$ 11,531,050
Allocations:			
Working Capital	3,000,962	253,304	3,254,265
Unallocated	8,150,848	125,938	8,276,785
<i>Unallocated as % of Expenses + Transfers</i>	2.1%	3.4%	2.2%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
Health Science Center

UNRESTRICTED FUNDS Recurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 95,010,866	\$ 107,534,201	\$ 99,542,397	(7,991,804)	(7.4)%
State Appropriations	224,420,224	232,786,324	239,763,324	6,977,000	3.0%
Sales & Services	20,039,318	11,301,309	20,337,600	9,036,291	80.0%
Grants & Contracts	23,393,751	21,996,922	18,496,922	(3,500,000)	(15.9)%
Other Sources	3,634,111	1,188,921	1,162,100	(26,821)	(2.3)%
Revenues	<u>\$ 366,498,270</u>	<u>\$ 374,807,677</u>	<u>\$ 379,302,343</u>	<u>\$ 4,494,666</u>	<u>1.2%</u>
Expenditures and Transfers					
Instruction	\$ 132,881,034	\$ 149,273,152	\$ 149,406,472	133,320	0.1%
Research	30,171,383	24,378,346	21,243,684	(3,134,661)	(12.9)%
Public Service	514,542	434,352	578,950	144,598	33.3%
Academic Support	66,477,480	74,233,552	74,373,651	140,098	0.2%
Student Services	7,575,656	9,239,655	9,431,711	192,057	2.1%
Institutional Support	37,655,229	48,888,604	47,670,968	(1,217,636)	(2.5)%
Scholarships & Fellowships	6,249,564	8,556,446	8,586,446	30,000	0.4%
Operation & Maintenance	40,075,185	50,831,282	54,538,443	3,707,161	7.3%
Subtotal Expenditures	<u>\$ 321,600,073</u>	<u>\$ 365,835,389</u>	<u>\$ 365,830,326</u>	<u>\$ (5,063)</u>	<u>-</u>
Mandatory Transfers	6,722,417	6,989,976	6,986,716	(3,260)	-
Non Mandatory Transfers	43,196,099	6,089,716	6,479,800	390,084	6.4%
Total Expenditures & Transfers	<u>\$ 371,518,589</u>	<u>\$ 378,915,081</u>	<u>\$ 379,296,842</u>	<u>\$ 381,761</u>	<u>0.1%</u>
Net Asset Addition/(Reduction)	<u>\$ (5,020,319)</u>	<u>\$ (4,107,404)</u>	<u>\$ 5,501</u>	<u>\$ 4,112,905</u>	<u>(100.1)%</u>
AUXILIARIES					
Revenues	\$ 3,266,427	\$ 4,151,808	\$ 4,151,808	-	-
Expenditures and Transfers					
Expenditures	3,201,266	3,902,246	3,953,645	51,399	1.3%
Mandatory Transfers	200,995	270,500	270,500	-	-
Non Mandatory Transfers	-	(107,027)	(482,027)	(375,000)	350.4%
Total Expenditures and Transfers	<u>\$ 3,402,261</u>	<u>\$ 4,065,719</u>	<u>\$ 3,742,118</u>	<u>\$ (323,601)</u>	<u>(8.0)%</u>
Net Asset Addition/(Reduction)	<u>\$ (135,834)</u>	<u>\$ 86,089</u>	<u>\$ 409,690</u>	<u>\$ 323,601</u>	<u>375.9%</u>
TOTALS					
Revenues	\$ 369,764,696	\$ 378,959,485	\$ 383,454,151	\$ 4,494,666	1.2%
Expenditures and Transfers					
Expenditures	324,801,339	369,737,635	369,783,971	46,336	-
Mandatory Transfers	6,923,412	7,260,476	7,257,216	(3,260)	-
Non-Mandatory Transfers	43,196,099	5,982,689	5,997,773	15,084	0.3%
Total Expenditures and Transfers	<u>\$ 374,920,850</u>	<u>\$ 382,980,800</u>	<u>\$ 383,038,960</u>	<u>\$ 58,160</u>	<u>-</u>
Net Asset Addition/(Reduction)	<u>\$ (5,156,154)</u>	<u>\$ (4,021,315)</u>	<u>\$ 415,191</u>	<u>\$ 4,436,506</u>	<u>(110.3)%</u>

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Health Science Center

UNRESTRICTED FUNDS Recurring and NonRecurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition and Fees	\$ 95,010,866	\$ 107,534,201	\$ 99,542,397	(7,991,804)	(7.4)%
State Appropriations	224,420,224	240,376,624	239,768,324	(608,300)	(0.3)%
Sales & Services	20,039,318	11,301,309	20,337,600	9,036,291	80.0%
Grants & Contracts	23,393,751	21,996,922	18,496,922	(3,500,000)	(15.9)%
Other Sources	3,634,111	1,188,921	1,162,100	(26,821)	(2.3)%
Revenues	<u>\$ 366,498,270</u>	<u>\$ 382,397,977</u>	<u>\$ 379,307,343</u>	<u>(3,090,634)</u>	<u>(0.8)%</u>
Expenditures and Transfers					
Instruction	\$ 132,881,034	\$ 154,209,495	\$ 149,416,972	(4,792,523)	(3.1)%
Research	30,171,383	46,974,614	21,243,684	(25,730,929)	(54.8)%
Public Service	514,542	434,352	578,950	144,598	33.3%
Academic Support	66,477,480	75,654,119	74,373,651	(1,280,469)	(1.7)%
Student Services	7,575,656	9,239,655	9,431,711	192,057	2.1%
Institutional Support	37,655,229	49,237,186	47,670,968	(1,566,218)	(3.2)%
Scholarships & Fellowships	6,249,564	8,558,746	8,586,446	27,700	0.3%
Operation & Maintenance	40,075,185	58,421,582	54,538,443	(3,883,139)	(6.6)%
Subtotal Expenditures	<u>\$ 321,600,073</u>	<u>\$ 402,729,749</u>	<u>\$ 365,840,826</u>	<u>(36,888,923)</u>	<u>(9.2)%</u>
Mandatory Transfers	6,722,417	6,989,976	6,986,716	(3,260)	-
Non Mandatory Transfers	43,196,099	(28,910,284)	6,479,800	35,390,084	(122.4)%
Total Expenditures & Transfers	<u>\$ 371,518,589</u>	<u>\$ 380,809,441</u>	<u>\$ 379,307,342</u>	<u>(1,502,099)</u>	<u>(0.4)%</u>
Net Asset Addition/(Reduction)	<u>\$ (5,020,319)</u>	<u>\$ 1,588,536</u>	<u>\$ 1</u>	<u>(1,588,535)</u>	<u>(100.0)%</u>
AUXILIARIES					
Revenues	\$ 3,266,427	\$ 4,151,808	4,151,808	-	-
Expenditures and Transfers					
Expenditures	3,201,266	3,902,246	3,953,645	51,399	1.3%
Mandatory Transfers	200,995	270,500	270,500	-	-
Non Mandatory Transfers	-	(107,027)	(482,027)	(375,000)	350.4%
Total Expenditures and Transfers	<u>\$ 3,402,261</u>	<u>\$ 4,065,719</u>	<u>\$ 3,742,118</u>	<u>(323,601)</u>	<u>(8.0)%</u>
Net Asset Addition/(Reduction)	<u>\$ (135,834)</u>	<u>\$ 86,089</u>	<u>\$ 409,690</u>	<u>\$ 323,601</u>	<u>375.9%</u>
TOTALS					
Revenues	\$ 369,764,696	\$ 386,549,785	\$ 383,459,151	(3,090,634)	(0.8)%
Expenditures and Transfers					
Expenditures	324,801,339	406,631,995	369,794,471	(36,837,524)	(9.1)%
Mandatory Transfers	6,923,412	7,260,476	7,257,216	(3,260)	-
Non-Mandatory Transfers	43,196,099	(29,017,311)	5,997,773	35,015,084	(120.7)%
Total Expenditures and Transfers	<u>\$ 374,920,850</u>	<u>\$ 384,875,160</u>	<u>\$ 383,049,460</u>	<u>(1,825,700)</u>	<u>(0.5)%</u>
Net Asset Addition/(Reduction)	<u>\$ (5,156,154)</u>	<u>\$ 1,674,625</u>	<u>\$ 409,691</u>	<u>(1,264,934)</u>	<u>(75.5)%</u>

Expenses by Natural ClassificationsUnrestricted Current Operating Funds - Recurring
Health Science Center

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 94,493,162	\$ 101,695,388	\$ 96,290,083	\$ (5,405,305)	(5.3)%
Staff	83,323,316	95,996,851	94,896,637	(1,100,215)	(1.1)%
Students & Graduate Assistants	4,584,570	6,798,059	5,672,911	(1,125,148)	(16.6)%
Salaries and Wages	\$ 182,583,621	\$ 204,490,298	\$ 196,859,630	\$ (7,630,667)	(3.7)%
Fringe Benefits	59,774,602	66,668,143	65,623,009	(1,045,135)	(1.6)%
Subtotal	\$ 242,358,223	\$ 271,158,441	\$ 262,482,639	\$ (8,675,802)	(3.2)%
Operating, Equipment, and Student Aid					
Operating	63,978,215	68,503,273	80,840,970	12,337,697	18.0%
Travel	2,414,503	1,563,145	1,526,931	(36,214)	(2.3)%
Student Aid	9,685,182	12,927,812	11,442,971	(1,484,841)	(11.5)%
Equipment	3,163,951	11,682,718	9,536,815	(2,145,903)	(18.4)%
Subtotal	\$ 79,241,850	\$ 94,676,948	\$ 103,347,687	\$ 8,670,739	9.2%
Total E&G Expenditures	\$ 321,600,073	\$ 365,835,389	\$ 365,830,326	\$ (5,063)	-
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	1,101,857	1,342,134	1,380,320	38,187	2.8%
Salaries and Wages	\$ 1,101,857	\$ 1,342,134	\$ 1,380,320	\$ 38,187	2.8%
Fringe Benefits	394,510	459,099	472,312	13,213	2.9%
Subtotal	\$ 1,496,367	\$ 1,801,233	\$ 1,852,632	\$ 51,399	2.9%
Operating, Equipment, and Student Aid					
Operating	1,699,116	2,062,853	2,062,853	-	-
Travel	5,783	38,110	38,110	-	-
Student Aid	-	50	50	-	-
Subtotal	\$ 1,704,899	\$ 2,101,013	\$ 2,101,013	\$ -	-
Total Auxiliary Expenditures	\$ 3,201,266	\$ 3,902,246	\$ 3,953,645	\$ 51,399	1.3%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Health Science Center

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 94,493,162	\$ 101,695,388	\$ 96,290,083	\$ (5,405,305)	(5.3)%
Staff	83,323,316	91,038,827	94,896,637	3,857,809	4.2%
Students & Graduate Assistants	4,584,570	6,057,843	5,672,911	(384,932)	(6.4)%
Salaries and Wages	\$ 182,583,621	\$ 198,792,058	\$ 196,859,630	\$ (1,932,427)	(1.0)%
Fringe Benefits	59,774,602	66,668,143	65,623,009	(1,045,135)	(1.6)%
Subtotal	\$ 242,358,223	\$ 265,460,201	\$ 262,482,639	\$ (2,977,562)	(1.1)%
Operating, Equipment, and Student Aid					
Operating	63,978,215	103,503,273	80,851,470	(22,651,803)	(21.9)%
Travel	2,414,503	1,563,145	1,526,931	(36,214)	(2.3)%
Student Aid	9,685,182	12,930,112	11,442,971	(1,487,141)	(11.5)%
Equipment	3,163,951	19,273,018	9,536,815	(9,736,203)	(50.5)%
Subtotal	\$ 79,241,850	\$ 137,269,548	\$ 103,358,187	\$ (33,911,361)	(24.7)%
Total E&G Expenditures	\$ 321,600,073	\$ 402,729,749	\$ 365,840,826	\$ (36,888,923)	(9.2)%
AUXILIARIES					
Salaries and Benefits					
Salaries					
Staff	1,101,857	1,342,134	1,380,320	38,187	2.8%
Salaries and Wages	\$ 1,101,857	\$ 1,342,134	\$ 1,380,320	\$ 38,187	2.8%
Fringe Benefits	394,510	459,099	472,312	13,213	2.9%
Subtotal	\$ 1,496,367	\$ 1,801,233	\$ 1,852,632	\$ 51,399	2.9%
Operating, Equipment, and Student Aid					
Operating	1,699,116	2,062,853	2,062,853	-	-
Travel	5,783	38,110	38,110	-	-
Student Aid	-	50	50	-	-
Subtotal	\$ 1,704,899	\$ 2,101,013	\$ 2,101,013	\$ -	-
Total Auxiliary Expenditures	\$ 3,201,266	\$ 3,902,246	\$ 3,953,645	\$ 51,399	1.3%

Auxiliary Budget Summary

Unrestricted Current Auxiliary Funds- Recurring and NonRecurring
Health Science Center

Recurring and NonRecurring	FY25 Actual	FY26 Revised	FY27 Proposed	Change - Revised to Proposed	
				Amount	%
FOOD SERVICE					
Revenues	\$ 1,531,610	\$ 1,114,386	\$ 1,114,386	-	-
Expenditures and Transfers					
Operating Expenses	1,778,321	1,489,157	1,541,435	52,279	3.5%
Total Expenditures & Transfers	<u>\$ 1,778,321</u>	<u>\$ 1,489,157</u>	<u>\$ 1,541,435</u>	<u>\$ 52,279</u>	<u>3.5%</u>
Fund Balance Addition/(Reduction)	<u>\$ (246,711)</u>	<u>\$ (374,771)</u>	<u>\$ (427,049)</u>	<u>\$ (52,279)</u>	<u>13.9%</u>
PARKING					
Revenues	\$ 1,247,654	\$ 1,425,569	\$ 1,425,569	-	-
Expenditures and Transfers					
Operating Expenses	959,825	771,371	770,222	(1,149)	(0.1)%
Mandatory Transfers	200,995	270,500	270,500	-	-
Non Mandatory Transfers	-	(107,027)	(482,027)	(375,000)	350.4%
Total Expenditures & Transfers	<u>\$ 1,160,820</u>	<u>\$ 934,844</u>	<u>\$ 558,695</u>	<u>\$ (376,149)</u>	<u>(40.2)%</u>
Fund Balance Addition/(Reduction)	<u>\$ 86,834</u>	<u>\$ 490,725</u>	<u>\$ 866,874</u>	<u>\$ 376,149</u>	<u>76.7%</u>
BOOKSTORES					
Revenues	\$ 479,170	\$ 1,514,591	\$ 1,514,591	-	-
Expenditures and Transfers					
Operating Expenses	445,610	1,562,456	1,562,725	269	-
Total Expenditures & Transfers	<u>\$ 445,610</u>	<u>\$ 1,562,456</u>	<u>\$ 1,562,725</u>	<u>\$ 269</u>	<u>-</u>
Fund Balance Addition/(Reduction)	<u>\$ 33,560</u>	<u>\$ (47,865)</u>	<u>\$ (48,134)</u>	<u>\$ (269)</u>	<u>0.6%</u>
OTHER					
Revenues	\$ 7,992	\$ 97,262	\$ 97,262	-	-
Expenditures and Transfers					
Operating Expenses	17,509	79,262	79,262	-	-
Total Expenditures & Transfers	<u>\$ 17,509</u>	<u>\$ 79,262</u>	<u>\$ 79,262</u>	<u>-</u>	<u>-</u>
Fund Balance Addition/(Reduction)	<u>\$ (9,517)</u>	<u>\$ 18,000</u>	<u>\$ 18,000</u>	<u>-</u>	<u>-</u>
TOTAL					
Revenues	\$ 3,266,427	\$ 4,151,808	\$ 4,151,808	-	-
Expenditures and Transfers					
Operating Expenses	3,201,266	3,902,246	3,953,645	51,399	1.3%
Mandatory Transfers	200,995	270,500	270,500	-	-
Non Mandatory Transfers	-	(107,027)	(482,027)	(375,000)	350.4%
Total Expenditures and Transfers	<u>\$ 3,402,261</u>	<u>\$ 4,065,719</u>	<u>\$ 3,742,118</u>	<u>\$ (323,601)</u>	<u>(8.0)%</u>
Fund Balance Addition/(Reduction)	<u>\$ (135,834)</u>	<u>\$ 86,089</u>	<u>\$ 409,690</u>	<u>\$ 323,601</u>	<u>375.9%</u>

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

Health Science Center

FY27 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
Tuition and Fees	\$ 99,542,397	-	-	99,542,397
State Appropriations	239,768,324	-	3,304,434	243,072,758
Sales & Services	20,337,600	-	-	20,337,600
Grants & Contracts	18,496,922	-	329,723,387	348,220,309
Other Sources	1,162,100	4,151,808	30,106,101	35,420,009
Total Revenues	\$ 379,307,343	\$ 4,151,808	\$ 363,133,922	\$ 746,593,073
Expenditures and Transfers				
Instruction	149,416,972	-	202,219,600	351,636,572
Research	21,243,684	-	73,263,494	94,507,178
Public Service	578,950	-	26,670,346	27,249,296
Academic Support	74,373,651	-	48,975,914	123,349,565
Student Services	9,431,711	-	141,146	9,572,857
Institutional Support	47,670,968	-	3,174,996	50,845,964
Scholarships & Fellowships	8,586,446	-	8,812,712	17,399,158
Auxiliaries	-	3,953,645	-	3,953,645
Operation & Maintenance	54,538,443	-	-	54,538,443
Subtotal Expenditures	\$ 365,840,826	\$ 3,953,645	\$ 363,258,208	\$ 733,052,679
Mandatory Transfers	6,986,716	270,500	-	7,257,216
Non Mandatory Transfers	6,479,800	(482,027)	-	5,997,773
Total Expenditures and Transfers	\$ 379,307,342	\$ 3,742,118	\$ 363,258,208	\$ 746,307,668
Net Asset Addition/Reduction	\$ 1	\$ 409,690	\$ (124,286)	\$ 285,404

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
Health Science Center

	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
Tuition and Fees	\$ 95,010,866	- \$	95,010,866	\$ 107,534,201	- \$	107,534,201	\$ 99,542,397	- \$	99,542,397
State Appropriations	224,420,224	3,428,721	227,848,945	240,376,624	3,304,434	243,681,058	239,768,324	3,304,434	243,072,758
Sales & Services	20,039,318	-	20,039,318	11,301,309	-	11,301,309	20,337,600	-	20,337,600
Grants & Contracts	23,393,751	296,723,885	320,117,636	21,996,922	308,417,935	330,414,857	18,496,922	329,723,387	348,220,309
Other Sources	3,634,111	63,726,604	67,360,715	1,188,921	25,676,142	26,865,063	1,162,100	30,106,101	31,268,201
Total Revenue	\$ 366,498,270	\$ 363,879,210	\$ 730,377,480	\$ 382,397,977	\$ 337,398,511	\$ 719,796,488	\$ 379,307,343	\$ 363,133,922	\$ 742,441,265
Expenditures and Transfers									
Instruction	\$ 132,881,034	\$ 184,078,385	\$ 316,959,418	\$ 154,209,495	\$ 188,078,385	\$ 342,287,880	\$ 149,416,972	\$ 202,219,600	\$ 351,636,572
Research	30,171,383	63,707,386	93,878,769	46,974,614	64,037,386	111,012,000	21,243,684	73,263,494	94,507,178
Public Service	514,542	25,160,704	25,675,246	434,352	25,360,704	25,795,056	578,950	26,670,346	27,249,296
Academic Support	66,477,480	48,475,914	114,953,394	75,654,119	48,975,914	124,630,033	74,373,651	48,975,914	123,349,565
Student Services	7,575,656	26,682	7,602,338	9,239,655	27,200	9,266,855	9,431,711	141,146	9,572,857
Institutional Support	37,655,229	3,174,996	40,830,225	49,237,186	3,174,996	52,412,182	47,670,968	3,174,996	50,845,964
Scholarships & Fellowships	6,249,564	7,343,926	13,593,490	8,558,746	7,743,926	16,302,672	8,586,446	8,812,712	17,399,158
Operation & Maintenance	40,075,185	-	40,075,185	58,421,582	-	58,421,582	54,538,443	-	54,538,443
Subtotal Expenditures	\$ 321,600,073	\$ 331,967,993	\$ 653,568,066	\$ 402,729,749	\$ 337,398,511	\$ 740,128,260	\$ 365,840,826	\$ 363,258,208	\$ 729,099,034
Mandatory Transfers	6,722,417	-	6,722,417	6,989,976	-	6,989,976	6,986,716	-	6,986,716
Non Mandatory Transfers	43,196,099	-	43,196,099	(28,910,284)	-	(28,910,284)	6,479,800	-	6,479,800
Total Expenditures & Transfers	\$ 371,518,589	\$ 331,967,993	\$ 703,486,582	\$ 380,809,441	\$ 337,398,511	\$ 718,207,952	\$ 379,307,342	\$ 363,258,208	\$ 742,565,550
Net Asset Addition/(Reduction)	\$ (5,020,319)	\$ 31,911,217	\$ 26,890,898	\$ 1,588,536	- \$	1,588,536	\$ 1	\$(124,286)	\$(124,286)
AUXILIARIES									
Revenues	\$ 3,266,427	- \$	3,266,427	\$ 4,151,808	- \$	4,151,808	\$ 4,151,808	- \$	4,151,808
Expenditures and Transfers									
Expenditures	3,201,266	-	3,201,266	3,902,246	-	3,902,246	3,953,645	-	3,953,645
Mandatory Transfers	200,995	-	200,995	270,500	-	270,500	270,500	-	270,500
Non Mandatory Transfers	-	-	-	(107,027)	-	(107,027)	(482,027)	-	(482,027)
Total Expenditures and Transfers	\$ 3,402,261	- \$	3,402,261	\$ 4,065,719	- \$	4,065,719	\$ 3,742,118	- \$	3,742,118
Net Asset Addition/(Reduction)	\$ (135,834)	- \$	(135,834)	\$ 86,089	- \$	86,089	\$ 409,690	- \$	409,690
TOTALS									
Revenues	\$ 369,764,696	\$ 363,879,210	\$ 733,643,906	\$ 386,549,785	\$ 337,398,511	\$ 723,948,296	\$ 383,459,151	\$ 363,133,922	\$ 746,593,073
Expenditures and Transfers									
Operating Expenses	324,801,339	331,967,993	656,769,332	406,631,995	337,398,511	744,030,506	369,794,471	363,258,208	733,052,679
Mandatory Transfers	6,923,412	-	6,923,412	7,260,476	-	7,260,476	7,257,216	-	7,257,216
Non Mandatory Transfers	43,196,099	-	43,196,099	(29,017,311)	-	(29,017,311)	5,997,773	-	5,997,773
Total Expenditures and Transfers	\$ 374,920,850	\$ 331,967,993	\$ 706,888,843	\$ 384,875,160	\$ 337,398,511	\$ 722,273,671	\$ 383,049,460	\$ 363,258,208	\$ 746,307,668
Net Asset Addition/(Reduction)	\$ (5,156,154)	\$ 31,911,217	\$ 26,755,063	\$ 1,674,625	- \$	1,674,625	\$ 409,691	\$(124,286)	\$ 285,404

Unrestricted Current Operating FundsInstitute For Public Service Consolidated
FY27 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
State Appropriations	20,417,087	8,700	20,425,787
Grants & Contracts	1,464,186	-	1,464,186
Other Sources	16,762,266	90,000	16,852,266
Total Revenues	<u>\$ 38,643,539</u>	<u>\$ 98,700</u>	<u>\$ 38,742,239</u>
Expenditures and Transfers			
Public Service	\$ 35,057,638	\$ 163,250	\$ 35,220,888
Academic Support	397,243	-	397,243
Institutional Support	725,314	-	725,314
Subtotal Expenditures	<u>\$ 36,180,195</u>	<u>\$ 163,250</u>	<u>\$ 36,343,445</u>
Non Mandatory Transfers	2,373,554	-	2,373,554
Total Expenditures & Transfers	<u>\$ 38,553,749</u>	<u>\$ 163,250</u>	<u>\$ 38,716,999</u>
Net Asset Addition/(Reduction)	<u>\$ 89,790</u>	<u>\$ (64,550)</u>	<u>\$ 25,240</u>
TOTALS			
Revenues	\$ 38,643,539	\$ 98,700	\$ 38,742,239
Expenditures and Transfers			
Expenditures	36,180,195	163,250	36,343,445
Non-Mandatory Transfers	2,373,554	-	2,373,554
Total Expenditures and Transfers	<u>\$ 38,553,749</u>	<u>\$ 163,250</u>	<u>\$ 38,716,999</u>
Net Asset Addition/(Reduction)	<u>\$ 89,790</u>	<u>\$ (64,550)</u>	<u>\$ 25,240</u>

Unrestricted Net Asset Summary

Current Funds, Revenues, Expenditures, and Transfers
Institute For Public Service Consolidated

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 1,326,696	- \$	1,326,696
Revenues	\$ 38,742,239	- \$	38,742,239
Expenditures	36,343,445	-	36,343,445
Transfers	2,373,554	-	2,373,554
Total Expenditures & Transfers	<u>\$ 38,716,999</u>	- \$	<u>38,716,999</u>
Net Asset Addition/(Reduction)	\$ 25,240	- \$	25,240
Total Ending Fund Balance	\$ 1,351,936	- \$	1,351,936
Allocations:			
Unallocated	1,351,936	-	1,351,936
<i>Unallocated as % of Expenses + Transfers</i>	3.5%	-	3.5%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
 Institute For Public Service Consolidated

UNRESTRICTED FUNDS Recurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 17,256,487	\$ 19,841,387	\$ 20,417,087	575,700	2.9%
Sales & Services	431,907	-	-	-	-
Grants & Contracts	1,334,177	1,677,269	1,464,186	(213,083)	(12.7)%
Other Sources	15,986,320	15,874,421	16,762,266	887,845	5.6%
Revenues	<u>\$ 35,008,891</u>	<u>\$ 37,393,077</u>	<u>\$ 38,643,539</u>	<u>1,250,462</u>	<u>3.3%</u>
Expenditures and Transfers					
Public Service	\$ 30,173,428	\$ 32,877,538	\$ 35,057,638	2,180,100	6.6%
Academic Support	356,364	376,040	397,243	21,203	5.6%
Institutional Support	692,065	797,951	725,314	(72,637)	(9.1)%
Subtotal Expenditures	<u>\$ 31,221,857</u>	<u>\$ 34,051,529</u>	<u>\$ 36,180,195</u>	<u>2,128,666</u>	<u>6.3%</u>
Non Mandatory Transfers	3,837,172	3,717,350	2,373,554	(1,343,796)	(36.1)%
Total Expenditures & Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,768,879</u>	<u>\$ 38,553,749</u>	<u>784,870</u>	<u>2.1%</u>
Net Asset Addition/(Reduction)	<u>\$ (50,138)</u>	<u>\$ (375,802)</u>	<u>\$ 89,790</u>	<u>465,592</u>	<u>(123.9)%</u>
TOTALS					
Revenues	\$ 35,008,891	\$ 37,393,077	\$ 38,643,539	1,250,462	3.3%
Expenditures and Transfers					
Expenditures	31,221,857	34,051,529	36,180,195	2,128,666	6.3%
Non-Mandatory Transfers	3,837,172	3,717,350	2,373,554	(1,343,796)	(36.1)%
Total Expenditures and Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,768,879</u>	<u>\$ 38,553,749</u>	<u>784,870</u>	<u>2.1%</u>
Net Asset Addition/(Reduction)	<u>\$ (50,138)</u>	<u>\$ (375,802)</u>	<u>\$ 89,790</u>	<u>465,592</u>	<u>(123.9)%</u>

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Institute For Public Service Consolidated

UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 17,256,487	\$ 20,343,787	\$ 20,425,787	82,000	0.4%
Sales & Services	431,907	-	-	-	-
Grants & Contracts	1,334,177	1,677,269	1,464,186	(213,083)	(12.7)%
Other Sources	15,986,320	15,874,421	16,852,266	977,845	6.2%
Revenues	<u>\$ 35,008,891</u>	<u>\$ 37,895,477</u>	<u>\$ 38,742,239</u>	<u>846,762</u>	<u>2.2%</u>
Expenditures and Transfers					
Public Service	\$ 30,173,428	\$ 33,056,953	\$ 35,220,888	2,163,935	6.5%
Academic Support	356,364	376,040	397,243	21,203	5.6%
Institutional Support	692,065	797,951	725,314	(72,637)	(9.1)%
Subtotal Expenditures	<u>\$ 31,221,857</u>	<u>\$ 34,230,944</u>	<u>\$ 36,343,445</u>	<u>2,112,501</u>	<u>6.2%</u>
Non Mandatory Transfers	3,837,172	3,717,350	2,373,554	(1,343,796)	(36.1)%
Total Expenditures & Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,948,294</u>	<u>\$ 38,716,999</u>	<u>768,705</u>	<u>2.0%</u>
Net Asset Addition/(Reduction)	<u>\$ (50,138)</u>	<u>\$ (52,817)</u>	<u>\$ 25,240</u>	<u>78,057</u>	<u>(147.8)%</u>
TOTALS					
Revenues	\$ 35,008,891	\$ 37,895,477	\$ 38,742,239	846,762	2.2%
Expenditures and Transfers					
Expenditures	31,221,857	34,230,944	36,343,445	2,112,501	6.2%
Non-Mandatory Transfers	3,837,172	3,717,350	2,373,554	(1,343,796)	(36.1)%
Total Expenditures and Transfers	<u>\$ 35,059,028</u>	<u>\$ 37,948,294</u>	<u>\$ 38,716,999</u>	<u>768,705</u>	<u>2.0%</u>
Net Asset Addition/(Reduction)	<u>\$ (50,138)</u>	<u>\$ (52,817)</u>	<u>\$ 25,240</u>	<u>78,057</u>	<u>(147.8)%</u>

Expenses by Natural Classifications

Unrestricted Current Operating Funds - Recurring
 Institute For Public Service Consolidated

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 163,816	\$ 65,000	\$ 56,000	(9,000)	(13.8)%
Staff	15,710,456	17,782,012	19,214,356	1,432,344	8.1%
Students & Graduate Assistants	18,874	60,692	45,000	(15,692)	(25.9)%
Salaries and Wages	\$ 15,860,829	\$ 17,907,704	\$ 19,315,356	\$ 1,407,652	7.9%
Fringe Benefits	5,627,865	5,802,658	6,339,763	537,105	9.3%
Subtotal	\$ 21,488,693	\$ 23,710,362	\$ 25,655,119	\$ 1,944,757	8.2%
Operating, Equipment, and Student Aid					
Operating	8,197,610	8,518,817	8,349,716	(169,101)	(2.0)%
Travel	1,398,033	1,555,850	1,914,298	358,448	23.0%
Student Aid	27,431	18,500	34,062	15,562	84.1%
Equipment	110,089	248,000	227,000	(21,000)	(8.5)%
Subtotal	\$ 9,733,163	\$ 10,341,167	\$ 10,525,076	\$ 183,909	1.8%
Total E&G Expenditures	\$ 31,221,856	\$ 34,051,529	\$ 36,180,195	\$ 2,128,666	6.3%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 Institute For Public Service Consolidated

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 163,816	\$ 65,000	\$ 56,000	(9,000)	(13.8)%
Staff	15,710,456	17,782,012	19,214,356	1,432,344	8.1%
Students & Graduate Assistants	18,874	60,692	45,000	(15,692)	(25.9)%
Salaries and Wages	\$ 15,860,829	\$ 17,907,704	\$ 19,315,356	\$ 1,407,652	7.9%
Fringe Benefits	5,627,865	5,802,658	6,339,763	537,105	9.3%
Subtotal	\$ 21,488,693	\$ 23,710,362	\$ 25,655,119	\$ 1,944,757	8.2%
Operating, Equipment, and Student Aid					
Operating	8,197,610	8,656,657	8,477,966	(178,691)	(2.1)%
Travel	1,398,033	1,597,425	1,949,298	351,873	22.0%
Student Aid	27,431	18,500	34,062	15,562	84.1%
Equipment	110,089	248,000	227,000	(21,000)	(8.5)%
Subtotal	\$ 9,733,163	\$ 10,520,582	\$ 10,688,326	\$ 167,744	1.6%
Total E&G Expenditures	\$ 31,221,856	\$ 34,230,944	\$ 36,343,445	\$ 2,112,501	6.2%

Current Operating Funds by Fund Group- Unrestricted and Restricted*Current Operating Funds - Recurring and NonRecurring*

Institute For Public Service Consolidated

FY27 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
State Appropriations	\$ 20,425,787	-	- \$	20,425,787
Grants & Contracts	1,464,186	-	9,567,476	11,031,662
Other Sources	16,852,266	-	1,148,987	18,001,253
Total Revenues	<u>\$ 38,742,239</u>	<u>- \$</u>	<u>10,716,463 \$</u>	<u>49,458,702</u>
Expenditures and Transfers				
Public Service	35,220,888	-	10,681,957	45,902,845
Academic Support	397,243	-	17,706	414,949
Institutional Support	725,314	-	7,800	733,114
Scholarships & Fellowships	-	-	9,000	9,000
Subtotal Expenditures	<u>\$ 36,343,445</u>	<u>- \$</u>	<u>10,716,463 \$</u>	<u>47,059,908</u>
Non Mandatory Transfers	2,373,554	-	-	2,373,554
Total Expenditures and Transfers	<u>\$ 38,716,999</u>	<u>- \$</u>	<u>10,716,463 \$</u>	<u>49,433,462</u>
Net Asset Addition/Reduction	<u>\$ 25,240</u>	<u>-</u>	<u>- \$</u>	<u>25,240</u>

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
 Institute For Public Service Consolidated

	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
State Appropriations	\$ 17,256,487	- \$	17,256,487	\$ 20,343,787	- \$	20,343,787	\$ 20,425,787	- \$	20,425,787
Sales & Services	431,907	197,254	629,161	-	-	-	-	-	-
Grants & Contracts	1,334,177	9,990,014	11,324,192	1,677,269	10,790,014	12,467,283	1,464,186	9,567,476	11,031,662
Other Sources	15,986,320	931,299	16,917,618	15,874,421	1,124,692	16,999,113	16,852,266	1,148,987	18,001,253
Total Revenue	<u>\$ 35,008,891</u>	<u>\$ 11,118,568</u>	<u>\$ 46,127,458</u>	<u>\$ 37,895,477</u>	<u>\$ 11,914,706</u>	<u>\$ 49,810,183</u>	<u>\$ 38,742,239</u>	<u>\$ 10,716,463</u>	<u>\$ 49,458,702</u>
Expenditures and Transfers									
Research	- \$	7,733 \$	7,733	-	-	-	-	-	-
Public Service	30,173,428	9,116,848	39,290,276	33,056,953	11,878,206	44,935,159	35,220,888	10,681,957	45,902,845
Academic Support	356,364	23,536	379,900	376,040	21,000	397,040	397,243	17,706	414,949
Institutional Support	692,065	3,433	695,498	797,951	7,000	804,951	725,314	7,800	733,114
Scholarships & Fellowships	-	10,841	10,841	-	8,500	8,500	-	9,000	9,000
Subtotal Expenditures	<u>\$ 31,221,857</u>	<u>\$ 9,162,392</u>	<u>\$ 40,384,248</u>	<u>\$ 34,230,944</u>	<u>\$ 11,914,706</u>	<u>\$ 46,145,650</u>	<u>\$ 36,343,445</u>	<u>\$ 10,716,463</u>	<u>\$ 47,059,908</u>
Non Mandatory Transfers	3,837,172	-	3,837,172	3,717,350	-	3,717,350	2,373,554	-	2,373,554
Total Expenditures & Transfers	<u>\$ 35,059,028</u>	<u>\$ 9,162,392</u>	<u>\$ 44,221,420</u>	<u>\$ 37,948,294</u>	<u>\$ 11,914,706</u>	<u>\$ 49,863,000</u>	<u>\$ 38,716,999</u>	<u>\$ 10,716,463</u>	<u>\$ 49,433,462</u>
Net Asset Addition/(Reduction)	<u>\$ (50,138)</u>	<u>\$ 1,956,176</u>	<u>\$ 1,906,038</u>	<u>\$ (52,817)</u>	<u>- \$</u>	<u>(52,817)</u>	<u>\$ 25,240</u>	<u>- \$</u>	<u>25,240</u>
AUXILIARIES									
Expenditures and Transfers									
Total Expenditures and Transfers	-	-	-	-	-	-	-	-	-
TOTALS									
Revenues	\$ 35,008,891	\$ 11,118,568	\$ 46,127,458	\$ 37,895,477	\$ 11,914,706	\$ 49,810,183	\$ 38,742,239	\$ 10,716,463	\$ 49,458,702
Expenditures and Transfers									
Operating Expenses	31,221,856	9,162,392	40,384,248	34,230,944	11,914,706	46,145,650	36,343,445	10,716,463	47,059,908
Non Mandatory Transfers	3,837,172	-	3,837,172	3,717,350	-	3,717,350	2,373,554	-	2,373,554
Total Expenditures and Transfers	<u>\$ 35,059,028</u>	<u>\$ 9,162,392</u>	<u>\$ 44,221,420</u>	<u>\$ 37,948,294</u>	<u>\$ 11,914,706</u>	<u>\$ 49,863,000</u>	<u>\$ 38,716,999</u>	<u>\$ 10,716,463</u>	<u>\$ 49,433,462</u>
Net Asset Addition/(Reduction)	<u>\$ (50,137)</u>	<u>\$ 1,956,176</u>	<u>\$ 1,906,038</u>	<u>\$ (52,817)</u>	<u>- \$</u>	<u>(52,817)</u>	<u>\$ 25,240</u>	<u>- \$</u>	<u>25,240</u>

Unrestricted Current Operating FundsSystem Administration
FY27 Proposed

	Recurring	Non-Recurring	Total
EDUCATIONAL AND GENERAL			
Revenues			
State Appropriations	7,262,417	-	7,262,417
Other Sources	39,675,000	37,000,000	76,675,000
Total Revenues	\$ 46,937,417	\$ 37,000,000	\$ 83,937,417
Expenditures and Transfers			
Institutional Support	\$ 84,574,411	\$ 60,000	\$ 84,634,411
Operation & Maintenance	1,627,613	-	1,627,613
Subtotal Expenditures	\$ 86,202,024	\$ 60,000	\$ 86,262,024
Mandatory Transfers	125,000	-	125,000
Non Mandatory Transfers	(35,905,068)	33,553,000	(2,352,068)
Total Expenditures & Transfers	\$ 50,421,956	\$ 33,613,000	\$ 84,034,956
Net Asset Addition/(Reduction)	\$ (3,484,539)	\$ 3,387,000	\$ (97,539)
TOTALS			
Revenues	\$ 46,937,417	\$ 37,000,000	\$ 83,937,417
Expenditures and Transfers			
Expenditures	86,202,024	60,000	86,262,024
Mandatory Transfers	125,000	-	125,000
Non-Mandatory Transfers	(35,905,068)	33,553,000	(2,352,068)
Total Expenditures and Transfers	\$ 50,421,956	\$ 33,613,000	\$ 84,034,956
Net Asset Addition/(Reduction)	\$ (3,484,539)	\$ 3,387,000	\$ (97,539)

Unrestricted Net Asset Summary

Current Funds, Revenues, Expenditures, and Transfers
System Administration

	Unrestricted E&G	Unrestricted Auxiliary	Total Unrestricted
FY27 Proposed Budget			
Beginning Fund Balance	\$ 11,796,017	- \$	11,796,017
Revenues	\$ 83,937,417	- \$	83,937,417
Expenditures	86,262,024	-	86,262,024
Transfers	(2,227,068)	-	(2,227,068)
Total Expenditures & Transfers	<u>\$ 84,034,956</u>	- \$	<u>84,034,956</u>
Net Asset Addition/(Reduction)	\$ (97,539)	- \$	(97,539)
Total Ending Fund Balance	\$ 11,698,478	- \$	11,698,478
Allocations:			
Working Capital	5,000,000	-	5,000,000
Revolving Funds	3,500,000	-	3,500,000
Unallocated	3,198,478	-	3,198,478
<i>Unallocated as % of Expenses + Transfers</i>	3.7%	-	3.7%

Unrestricted Net Assets are funds carried forward to be used during the following fiscal year. They include funds allocated to specific purposes (working capital, revolving funds, encumbrances, and reappropriations) and unallocated funds available for short term contingencies.

Working capital – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. They are fully expended during the fiscal year.

Unallocated Reserves – contingency funds available to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

Current Operating Budget Summary

Unrestricted Current Operating Funds - Recurring
System Administration

UNRESTRICTED FUNDS Recurring	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 6,562,022	\$ 6,808,317	\$ 7,262,417	454,100	6.7%
Sales & Services	240	-	-	-	-
Grants & Contracts	164,480	-	-	-	-
Other Sources	77,060,376	36,675,000	39,675,000	3,000,000	8.2%
Revenues	<u>\$ 83,787,118</u>	<u>\$ 43,483,317</u>	<u>\$ 46,937,417</u>	<u>3,454,100</u>	<u>7.9%</u>
Expenditures and Transfers					
Instruction	\$ 24,114	-	-	-	-
Research	2,068,650	-	-	-	-
Institutional Support	99,151,381	80,208,664	84,574,411	4,365,747	5.4%
Operation & Maintenance	1,832,880	1,627,613	1,627,613	-	-
Subtotal Expenditures	<u>\$ 103,077,025</u>	<u>\$ 81,836,277</u>	<u>\$ 86,202,024</u>	<u>4,365,747</u>	<u>5.3%</u>
Mandatory Transfers	152,894	118,000	125,000	7,000	5.9%
Non Mandatory Transfers	(29,972,491)	(33,542,789)	(35,905,068)	(2,362,279)	7.0%
Total Expenditures & Transfers	<u>\$ 73,257,428</u>	<u>\$ 48,411,488</u>	<u>\$ 50,421,956</u>	<u>2,010,468</u>	<u>4.2%</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ (4,928,171)</u>	<u>\$ (3,484,539)</u>	<u>1,443,632</u>	<u>(29.3)%</u>
TOTALS					
Revenues	\$ 83,787,118	\$ 43,483,317	\$ 46,937,417	3,454,100	7.9%
Expenditures and Transfers					
Expenditures	103,077,025	81,836,277	86,202,024	4,365,747	5.3%
Mandatory Transfers	152,894	118,000	125,000	7,000	5.9%
Non-Mandatory Transfers	(29,972,491)	(33,542,789)	(35,905,068)	(2,362,279)	7.0%
Total Expenditures and Transfers	<u>\$ 73,257,428</u>	<u>\$ 48,411,488</u>	<u>\$ 50,421,956</u>	<u>2,010,468</u>	<u>4.2%</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ (4,928,171)</u>	<u>\$ (3,484,539)</u>	<u>1,443,632</u>	<u>(29.3)%</u>

Current Operating Budget Summary
Unrestricted Current Operating Funds - Recurring and NonRecurring
 System Administration

UNRESTRICTED FUNDS	FY25	FY26	FY27	Change - Revised to Proposed	
Recurring and NonRecurring	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
State Appropriations	\$ 6,562,022	\$ 6,803,717	\$ 7,262,417	458,700	6.7%
Sales & Services	240	-	-	-	-
Grants & Contracts	164,480	-	-	-	-
Other Sources	77,060,376	72,675,000	76,675,000	4,000,000	5.5%
Revenues	<u>\$ 83,787,118</u>	<u>\$ 79,478,717</u>	<u>\$ 83,937,417</u>	<u>4,458,700</u>	<u>5.6%</u>
Expenditures and Transfers					
Instruction	\$ 24,114	-	-	-	-
Research	2,068,650	-	-	-	-
Institutional Support	99,151,381	83,276,190	84,634,411	1,358,221	1.6%
Operation & Maintenance	1,832,880	1,627,613	1,627,613	-	-
Subtotal Expenditures	<u>\$ 103,077,025</u>	<u>\$ 84,903,803</u>	<u>\$ 86,262,024</u>	<u>1,358,221</u>	<u>1.6%</u>
Mandatory Transfers	152,894	118,000	125,000	7,000	5.9%
Non Mandatory Transfers	(29,972,491)	129,233	(2,352,068)	(2,481,301)	(1,920.0)%
Total Expenditures & Transfers	<u>\$ 73,257,428</u>	<u>\$ 85,151,036</u>	<u>\$ 84,034,956</u>	<u>(1,116,080)</u>	<u>(1.3)%</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ (5,672,319)</u>	<u>\$ (97,539)</u>	<u>5,574,780</u>	<u>(98.3)%</u>
TOTALS					
Revenues	\$ 83,787,118	\$ 79,478,717	\$ 83,937,417	4,458,700	5.6%
Expenditures and Transfers					
Expenditures	103,077,025	84,903,803	86,262,024	1,358,221	1.6%
Mandatory Transfers	152,894	118,000	125,000	7,000	5.9%
Non-Mandatory Transfers	(29,972,491)	129,233	(2,352,068)	(2,481,301)	(1,920.0)%
Total Expenditures and Transfers	<u>\$ 73,257,428</u>	<u>\$ 85,151,036</u>	<u>\$ 84,034,956</u>	<u>(1,116,080)</u>	<u>(1.3)%</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ (5,672,319)</u>	<u>\$ (97,539)</u>	<u>5,574,780</u>	<u>(98.3)%</u>

Expenses by Natural Classifications

*Unrestricted Current Operating Funds - Recurring
System Administration*

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 208,856	\$ 190,177	\$ 161,566	(28,611)	(15.0)%
Staff	37,722,926	42,250,059	43,449,837	1,199,778	2.8%
Students & Graduate Assistants	476,505	521,758	599,273	77,515	14.9%
Salaries and Wages	\$ 38,327,869	\$ 42,961,994	\$ 44,210,676	\$ 1,248,682	2.9%
Fringe Benefits	12,967,272	14,530,321	15,118,897	588,576	4.1%
Subtotal	\$ 51,295,140	\$ 57,492,315	\$ 59,329,573	\$ 1,837,258	3.2%
Operating, Equipment, and Student Aid					
Operating	50,481,461	23,298,247	25,798,981	2,500,734	10.7%
Travel	1,189,251	1,020,715	1,041,876	21,161	2.1%
Student Aid	58,819	25,000	31,594	6,594	26.4%
Equipment	52,353	-	-	-	-
Subtotal	\$ 51,781,884	\$ 24,343,962	\$ 26,872,451	\$ 2,528,489	10.4%
Total E&G Expenditures	\$ 103,077,025	\$ 81,836,277	\$ 86,202,024	\$ 4,365,747	5.3%

Expenses by Natural Classifications
Unrestricted Current Operating Funds - Recurring and NonRecurring
 System Administration

	FY25	FY26	FY27	Change - Revised to Proposed	
	Actual	Revised	Proposed	Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Faculty	\$ 208,856	\$ 190,177	\$ 161,566	(28,611)	(15.0)%
Staff	37,722,926	42,250,059	43,449,837	1,199,778	2.8%
Students & Graduate Assistants	476,505	521,758	599,273	77,515	14.9%
Salaries and Wages	\$ 38,327,869	\$ 42,961,994	\$ 44,210,676	\$ 1,248,682	2.9%
Fringe Benefits	12,967,272	14,530,321	15,118,897	588,576	4.1%
Subtotal	\$ 51,295,140	\$ 57,492,315	\$ 59,329,573	\$ 1,837,258	3.2%
Operating, Equipment, and Student Aid					
Operating	50,481,461	26,365,773	25,858,981	(506,792)	(1.9)%
Travel	1,189,251	1,020,715	1,041,876	21,161	2.1%
Student Aid	58,819	25,000	31,594	6,594	26.4%
Equipment	52,353	-	-	-	-
Subtotal	\$ 51,781,884	\$ 27,411,488	\$ 26,932,451	\$ (479,037)	(1.7)%
Total E&G Expenditures	\$ 103,077,025	\$ 84,903,803	\$ 86,262,024	\$ 1,358,221	1.6%

Current Operating Funds by Fund Group- Unrestricted and Restricted

Current Operating Funds - Recurring and NonRecurring

System Administration

FY27 Proposed

	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Revenues				
State Appropriations	\$ 7,262,417	-	- \$	7,262,417
Grants & Contracts	-	-	750,000	750,000
Other Sources	76,675,000	-	990,000	77,665,000
Total Revenues	\$ 83,937,417	-	1,740,000 \$	85,677,417
Expenditures and Transfers				
Instruction	-	-	500,000	500,000
Research	-	-	40,000	40,000
Public Service	-	-	600,000	600,000
Institutional Support	84,634,411	-	560,000	85,194,411
Scholarships & Fellowships	-	-	40,000	40,000
Operation & Maintenance	1,627,613	-	-	1,627,613
Subtotal Expenditures	\$ 86,262,024	-	1,740,000 \$	88,002,024
Mandatory Transfers	125,000	-	-	125,000
Non Mandatory Transfers	(2,352,068)	-	-	(2,352,068)
Total Expenditures and Transfers	\$ 84,034,956	-	1,740,000 \$	85,774,956
Net Asset Addition/Reduction	\$ (97,539)	-	-	(97,539)

Current Operating Funds- Unrestricted and Restricted

Current Operating Funds - Recurring and Non-Recurring
System Administration

	FY25 Actual			FY26 Revised			FY27 Proposed		
	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total	Unrestricted E&G	Restricted E&G	Total
EDUCATIONAL AND GENERAL									
Revenues									
State Appropriations	\$ 6,562,022	\$ 1,326,072	\$ 7,888,094	\$ 6,803,717	\$ -	\$ 6,803,717	\$ 7,262,417	\$ -	\$ 7,262,417
Sales & Services	240	-	240	-	-	-	-	-	-
Grants & Contracts	164,480	5,470,735	5,635,215	-	1,100,000	1,100,000	-	750,000	750,000
Other Sources	77,060,376	1,061,584	78,121,960	72,675,000	990,000	73,665,000	76,675,000	990,000	77,665,000
Total Revenue	<u>\$ 83,787,118</u>	<u>\$ 7,858,391</u>	<u>\$ 91,645,509</u>	<u>\$ 79,478,717</u>	<u>\$ 2,090,000</u>	<u>\$ 81,568,717</u>	<u>\$ 83,937,417</u>	<u>\$ 1,740,000</u>	<u>\$ 85,677,417</u>
Expenditures and Transfers									
Instruction	\$ 24,114	\$ 2,506,534	\$ 2,530,648	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	\$ 500,000
Research	2,068,650	1,888	2,070,538	-	40,000	40,000	-	40,000	40,000
Public Service	-	2,508,266	2,508,266	-	600,000	600,000	-	600,000	600,000
Institutional Support	99,151,381	1,381,351	100,532,732	83,276,190	560,000	83,836,190	84,634,411	560,000	85,194,411
Scholarships & Fellowships	-	21,369	21,369	-	40,000	40,000	-	40,000	40,000
Operation & Maintenance	1,832,880	-	1,832,880	1,627,613	-	1,627,613	1,627,613	-	1,627,613
Subtotal Expenditures	<u>\$ 103,077,025</u>	<u>\$ 6,419,407</u>	<u>\$ 109,496,432</u>	<u>\$ 84,903,803</u>	<u>\$ 1,740,000</u>	<u>\$ 86,643,803</u>	<u>\$ 86,262,024</u>	<u>\$ 1,740,000</u>	<u>\$ 88,002,024</u>
Mandatory Transfers	152,894	-	152,894	118,000	-	118,000	125,000	-	125,000
Non Mandatory Transfers	(29,972,491)	-	(29,972,491)	129,233	-	129,233	(2,352,068)	-	(2,352,068)
Total Expenditures & Transfers	<u>\$ 73,257,428</u>	<u>\$ 6,419,407</u>	<u>\$ 79,676,835</u>	<u>\$ 85,151,036</u>	<u>\$ 1,740,000</u>	<u>\$ 86,891,036</u>	<u>\$ 84,034,956</u>	<u>\$ 1,740,000</u>	<u>\$ 85,774,956</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ 1,438,984</u>	<u>\$ 11,968,673</u>	<u>\$ (5,672,319)</u>	<u>\$ 350,000</u>	<u>\$ (5,322,319)</u>	<u>\$ (97,539)</u>	<u>\$ -</u>	<u>\$ (97,539)</u>
AUXILIARIES									
Expenditures and Transfers									
Total Expenditures and Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTALS									
Revenues	\$ 83,787,118	\$ 7,858,391	\$ 91,645,509	\$ 79,478,717	\$ 2,090,000	\$ 81,568,717	\$ 83,937,417	\$ 1,740,000	\$ 85,677,417
Expenditures and Transfers									
Operating Expenses	103,077,025	6,419,407	109,496,432	84,903,803	1,740,000	86,643,803	86,262,024	1,740,000	88,002,024
Mandatory Transfers	152,894	-	152,894	118,000	-	118,000	125,000	-	125,000
Non Mandatory Transfers	(29,972,491)	-	(29,972,491)	129,233	-	129,233	(2,352,068)	-	(2,352,068)
Total Expenditures and Transfers	<u>\$ 73,257,428</u>	<u>\$ 6,419,407</u>	<u>\$ 79,676,835</u>	<u>\$ 85,151,036</u>	<u>\$ 1,740,000</u>	<u>\$ 86,891,036</u>	<u>\$ 84,034,956</u>	<u>\$ 1,740,000</u>	<u>\$ 85,774,956</u>
Net Asset Addition/(Reduction)	<u>\$ 10,529,690</u>	<u>\$ 1,438,984</u>	<u>\$ 11,968,673</u>	<u>\$ (5,672,319)</u>	<u>\$ 350,000</u>	<u>\$ (5,322,319)</u>	<u>\$ (97,539)</u>	<u>\$ -</u>	<u>\$ (97,539)</u>

The University of Tennessee System Proposed 2026-27 Tuition and Fees

The proposed budget includes revenues and expenses related to tuition and fee adjustments recommended by each UT campus's respective Advisory Board for the 2026-27 academic year. These recommendations were developed in accordance with Tennessee Higher Education Commission (THEC) guidelines and the university's Policy on Approval of Student Fees (BT0022). They are an integral component of the proposed operating budget. Major recommendations include:

- Modest increases to in-state tuition and mandatory fees:
 - Chattanooga: 3.0%
 - Knoxville: 1.1%
 - Martin: 3.0%
 - Health Science Center: 2.0%
 - Southern: 3.0%
- Adjustments to auxiliary rates to cover cost increases in housing, food services, and parking operations.
- Adjustments to other fees such as programs and services fees, course fees, program fees, differential tuition to fund costs related to student services, instructional materials, and campus infrastructure.

The following materials include revenue projections, descriptions of how additional revenue is planned to be used, and detailed schedules of tuition and fee levels proposed for each campus.

Summary of Net Revenue Changes and Uses	Net Change*
Chattanooga	\$5,487,153
Knoxville	62,671,941
Martin	2,576,200
Health Science Center	2,606,363
Southern	774,300
Proposed Uses:	
Student Support & Success	\$19,030,801
Academic Programs & Instructional Costs	35,671,894
Faculty & Staff Compensation	2,943,300
Campus Operations & Institutional Support	3,216,452
Facilities, Infrastructure & Capital Investments	6,097,169
Auxiliary & Self-Supporting Services	7,156,341
Total	\$74,115,957

*Does not include revenue changes that may result from other factors, such as changes in enrollment.

UT Chattanooga Proposed 2026-27 Tuition and Fees

UT Chattanooga proposes changes to maintenance fees, tuition, various mandatory fees, lab fees and auxiliary enterprise fees. New state appropriations will be allocated towards the state recommended salary pool for most UTC employees (other than those funded by auxiliaries or fees), but additional funds are required to fully fund the salary pool and for operational needs relating to institutional support, program enhancements, and student services. The tables below summarize the projected 2026-2027 revenue changes expected to result from the proposed tuition and fee amounts as well as the details of each proposed fee change.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$5,118,569
Approved by the President	267,500
Approved by the Chancellor	101,084
Proposed Uses:	
Support for students including scholarships, recruitment, and retention	\$642,598
Allocation to fully fund state recommended compensation plan	1,056,600
Investment in academic programs for instruction, programming and positions	611,657
Increased institutional support for current campus operations	1,372,152
Auxiliary operations for residence hall, food service and parking operations	1,804,146
TOTAL	\$5,487,153

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$192	2.2%	\$440	2.6%	\$2,125,760
Graduate Tuition	\$216	2.3%	\$464	2.6%	\$317,642
Mandatory Fees	\$130	6.3%	\$130	6.3%	\$1,424,518
Differential Tuition (Nursing)	\$4	3.0%	\$4	3.0%	\$34,430
Differential Tuition (Bus, LEAD, Eng, PT, OT)	\$2	3.0%	\$2	3.0%	\$162,987
Lab Fees	Varies	Varies	Varies	Varies	\$267,500
MocsBooks Total Access Materials	\$22	New	\$22	New	\$33,382
Housing	Varies	4.0%	Varies	4.0%	\$1,000,390
Food Services	Varies	4.0%	Varies	4.0%	\$52,842
Parking	Varies	4.0%	Varies	4.0%	\$67,702

UT Chattanooga

Proposed 2026-27 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Tuition (Maintenance Fees and Out of State Tuition) – UTC is proposing a 2.2% increase to maintenance fees paid by all undergraduate students and a 2.3% increase to maintenance fees paid by all graduate students. The proposed increase to out-of-state tuition for undergraduates and graduate students is 3.0%. The projected increase to revenue is \$2,443,402. The total revenue will be used for investment made across many functional areas inclusive of academic programs, student services, academic support, scholarships, and institutional support. The largest allocation of \$1,056,600 is to complete the funding needed for the state recommended salary pool. The funding amount of \$933,342 is allocated to the expansion of current academic programs based on THEC commitments and institutional support. Another \$453,460 will be allocated to increase scholarships and graduate assistantships.
 - Differential fees – Differential fees are automatically increased in scale per previous approval by the Board of Trustees. The projected revenue increase from established differential fees is \$197,417.

- Mandatory Fees – UTC is proposing an overall 6.3% increase to mandatory fees paid by all undergraduate and graduate students. The total projected increase to revenue is \$1,424,518. The current total cost of mandatory fees for a full-time student is \$2,050 annually and an increase of \$130 (6.3%) will allow for adequate planning for facilities and student needs while maintaining the total tuition and fee cost increase to students is a collective 3% increase. The costs incurred on mandatory fees vary from salaries, benefits, operating expenses and facility maintenance. These expenses over time have been impacted by inflation and expansive needs, which are not funded by state appropriations or maintenance fee funding. These various increases will address these funding needs to appropriately operate.
 - Student Activity - UTC recommends increasing the student activity fee of \$8 from \$188 to \$196 to provide \$81,199 to assist with student programming and services provided to students.
 - Debt Service - UTC recommends increasing the debt service fee \$20 from \$504 to \$524 providing \$201,366 to assist with debt service planning for future needs and maintenance of student facing building projects. The current on-going projects funded by debt service fees include the University Center renovation. The current

UT Chattanooga

Proposed 2026-27 Tuition and Fees

debt service fee funds TSSBA bonded debt for the Wolford Family Athletic Center, Aquatic Recreational Center, University Center, and the Engel Sports Complex.

- Health Services - UTC recommends increasing the health services fee \$4 from \$130 to \$134 to provide \$45,667 to assist with salaries and operating funding for the self-sustaining Student Health Services department.
 - Athletics - UTC recommends increasing the athletics fee \$6 from \$514 to \$520 providing \$62,272 to assist with increased costs associated with growth of sporting programs and overall operations with sport teams.
 - Technology - UTC recommends increasing the technology fee \$10 from \$260 to \$270 providing \$112,431 to assist campus wide technology maintenance, equipment, contractual and project needs.
 - Library - UTC recommends increasing the library fee \$2 from \$50 to \$52 to provide \$25,600 to assist with contractual obligations associated with databases and collections required for library operations.
 - Transportation Fee - UTC recommends increasing the transportation fee \$60 from \$184 to \$244, providing \$649,830 to assist with planning for a new parking garage structure. This recommendation is part of a multi-year plan to fund transportation needs and parking services operations, particularly a new parking structure.
 - Facilities Fee - UTC recommends increasing the facilities fee \$20 from \$200 to \$220 to provide \$246,153 to assist with university unfunded deferred maintenance, equipment, materials costs and capital projects.
- Auxiliary Enterprises – Prices vary for on-campus housing options and meal plans. Lists of all prices are included in the detailed schedules at the end of this document.
 - Housing – The increase in rental rates is 4.0% with projected revenue of \$1,000,390. It will affect both north and south campus residence hall rates. The increase will cover compensation increases for housing employees and increased operating expenses including repairs and general maintenance.

UT Chattanooga

Proposed 2026-27 Tuition and Fees

- Food Service – UTC is contractually bound with Aramark to adjust meal plans to assist in offsetting operational increases over the life of the contract. The increase average is 4.0%. The estimated fiscal impact is difficult to determine; however, the University will see an estimated additional \$52,842 based on guaranteed commissions per the contract. Imbedded within these operational expenses are the rising costs for food and compensation adjustments for employees.

Approved by the President

- Lab Fees – Lab fees are course specific and required to maintain equipment, facilities and programming support. Tennessee public universities laboratory fees range from \$25 to \$150 per course, depending on the programs and if they are assessed by credit hour or a flat fee. Chattanooga’s majority of lab fees are a flat fee of \$25 per course. These fees have remained stagnant for over two decades. The added costs overtime has not been addressed. Additionally, these fees have become a source of confusion to students and parents due to the variety of charges. In an effort to simplify and streamline fees, this new flat cost of \$75 will alleviate the funding shortage and simply charges.
 - General Lab Fee – UTC recommends increasing the fee from \$25 to \$75 to provide \$132,000 for laboratory equipment and operational costs associated with seven programs and multiple facilities.
 - Educational Psychology Lab Fee - UTC recommends increasing the fee from \$30 to \$75 to provide \$1,500 for laboratory equipment and operational costs.
 - Biology Lab Fee – UTC recommends increasing the fee from \$50 to \$75 to provide \$65,000 for laboratory equipment and operational costs.
 - Geology Lab Fee – UTC recommends increasing the fee from \$50 to \$75 to provide \$15,000 for laboratory equipment and operational costs.
 - Chemistry, Physics and Astronomy Lab Fee – UTC recommends increasing the fee from \$50 to \$75 to provide \$50,000 for laboratory equipment and operational costs.
 - Anthropology Lab Fee – UTC recommends increasing the fee from \$50 to \$75 to provide \$4,000 for laboratory equipment and operational costs.

UT Chattanooga

Proposed 2026-27 Tuition and Fees

Approved by the Chancellor

- Parking – The Chancellor has approved increasing parking decal rates for students by an average of 4.0%. This will generate \$67,702 to cover increased costs for lot maintenance and general operating needs and to build reserves for long-term maintenance.
- MocsBooks Total Access Program – This program replaces the previous Barnes & Noble equitable access program, First Day by Course, which offers materials for selected courses. The new MocsBooks Total Access program will provide undergraduate students with the required course materials (digital and print) for all their registered classes for a flat rate of \$22 per credit hour. This will promote budgeting and ease of access for students using financial aid & scholarships. It addresses financial disparities among students by offering equal access to materials regardless of their field of study. This program will offer an opt-out ability for students.

UT Knoxville

Proposed 2026-27 Tuition and Fees

UT Knoxville recommends a 5.1% increase in undergraduate out-of-state tuition for 2026-27; increasing differential tuition rates for Tickle College of Engineering courses; instituting differential tuition rates for natural science courses at the College of Arts and Sciences; increasing facilities, transportation and SPSF fees for the Knoxville Campuses; increasing three professional and executive program fees; increasing, decreasing or creating select course fees in the College of Arts and Sciences, Herbert College of Agriculture, and Education, Health and Human Sciences; increasing the Total Access Material Course Fee; instituting student success programs fees for new and transfer students; changing the late fee assessment calculation method; increasing auxiliary housing and dining fees and changing the assessment schedule for staff parking permit fees. The net gain in revenue is projected to be \$62,671,941.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$60,475,922
Approved by the President	(737,177)
Approved by the Chancellor	2,933,196
Proposed Uses:	
Funding institutional scholarships/respond to campus need for support in student services, academic, institutional and program support	\$11,002,250
Differential tuition covering higher cost of faculty, research enterprise, large scale educational labs and cost of engineering software for students enrolled in classes at Tickle College of Engineering	15,949,845
Differential tuition covering higher cost of research-active faculty, hands-on lab learning, classroom equipment used in the workplace for students enrolled in natural science classes at the College of Arts and Sciences	18,622,625
Funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention, quality campus life experience and leadership development of students	3,879,590
Funding deferred maintenance for existing campus buildings and to supplement the cost of construction for new buildings	1,059,207
Additional cost associated with expanding transit service needs	1,204,766
Professional/executive program cost increases and program enhancements	125,444
Replacement and improvement of student housing facilities and services	3,900,000
Food service operating inflation and salary adjustments	4,732,195
Net increases in the associated cost of materials, supplies and transportation for select courses	(737,177)
Staffing and materials to support first year students' orientation and student success (New Vol Experience Orientation Fee)	1,600,000
Garage, leased parking, and associated operating expenses	(66,804)

UT Knoxville Proposed 2026-27 Tuition and Fees

Replace flat \$45 end-of-semester late fee with a once-per-semester charge of 1.5% of a student's outstanding balance	500,000
Rising operating cost of Total Access course materials	900,000
TOTAL	\$62,671,941

Proposed Changes	In-State		Out-of-State		Revenue
Out-of-State Undergraduate Tuition	NA	NA	\$968	5.1%	\$11,002,250
Differential Tuition – Tickle College of Engineering	\$135	115.4%	\$135	115.4%	\$15,949,845
Differential Tuition – College of Arts and Sciences – Natural Sciences and Mathematics Division	\$175	NEW	\$175	NEW	\$18,622,625
Student Programs and Services Fee (SPSF)	\$100	9.6%	\$100	9.6%	\$3,879,590
Facilities Fee	\$18	2.9%	\$44	4.7%	\$1,059,207
Transportation Fee	\$30	11.6%	\$30	11.6%	\$1,204,766
Executive MBA in Healthcare Leadership	\$4,000	5.7%	\$4,000	5.7%	\$80,000
Master of Science in Business Analytics	\$12	0.2%	\$12	0.2%	\$444
Master of Science in Management & Human Resources	\$750	16.7%	\$750	16.7%	\$45,000
Housing (average percentage increase)	Varies	6.2%	Varies	6.2%	\$3,900,000
Dining Services (average percentage increase)	Varies	6.5%	Varies	6.5%	\$4,732,195
College of Arts and Sciences Course Fees	Varies	NA	Varies	NA	(\$774,387)
College of Education, Health, and Human Sciences Course Fees	Varies	NA	Varies	NA	(\$1,890)
Herbert College of Agriculture Course Fees	Varies	NA	Varies	NA	\$39,100
New Vol Experience Orientation Fee	\$160	66.7%	\$160	66.7%	\$1,600,000
Faculty and Staff Parking Permit Fees (average percentage increase)	Varies	NA	Varies	NA	(\$66,804)
Late Fee	1.5% of outstanding balance	NA	1.5% of outstanding balance	NA	\$500,000
Total Access Material Course Fee	Varies	Varies	Varies	Varies	\$900,000

UT Knoxville

Proposed 2026-27 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Out-of-State Undergraduate Tuition - UTK is proposing a 5.1% increase to tuition paid by all out-of-state undergraduates. The projected increase in revenue will be used toward funding institutional scholarships, student services, academic, institutional and program support. UTK last increased out-of-state undergraduate tuition in 2025 and only once in the last 7 years.
- Tickle College of Engineering (TCE) Differential Tuition - Differential tuition for students in the Tickle College of Engineering has not been increased since 2022. During this time, undergraduate enrollment in the TCE has increased 37%, graduate enrollment has increased 33%, providing additional tuition revenue to the college, but the cost of an undergraduate engineering education is significantly higher than provided through standard UTK tuition, due to higher than average faculty cost, cost associated with the research enterprise, large educational labs for hands-on professional training, costs for engineering software, and other factors. TCE proposes an increase from \$117 per student credit hour to \$252 per student credit hour. The increase is necessary to (1) enhance student educational experience through increased full-time fully instructional faculty and GTA support; (2) modernize the standard discipline-specific labs across the college; (3) create a Systems Automation and Innovation Foundry (SAIF-Space); (4) enhance student learning and opportunity through student group competition facilitation; (5) modernize classroom delivery and evaluation; (6) augment its advising services; and (7) provide additional scholarships to help recruit high-quality students with financial need.
- College of Arts and Sciences: Natural Sciences and Mathematics Division Differential Tuition - Undergraduate student (UG) demand in natural sciences (NS) fields has risen dramatically in the last several years. Neither the instructional capacity nor availability of faculty to serve as advisors and mentors for NS UG students have kept pace with student demand. Additional investment is needed to address this and provide a better experience for students, especially because undergraduate instruction in the selected subject areas is inherently more expensive than instruction in other College of Arts and Sciences subject areas. External surveys indicate that at doctoral universities with very high research activity, the average salary for faculty members in the biological sciences is 34% higher than the average salary for all faculty members, and the average salary for faculty members in the physical sciences is 38% higher than the average salary for all faculty members. The college also plans to invest in hands-on, high-tech, relevant experiences for students, which will prepare students to become competitive in the scientific and technical workforce. Hands-on

UT Knoxville

Proposed 2026-27 Tuition and Fees

experiences will be augmented by investments to equip laboratory classrooms with state-of-the-art instrumentation, like that used in industrial and medical workplaces. Differential tuition will only apply to natural sciences courses (excludes mathematics courses but includes neuroscience courses) and replace existing natural sciences course fees.

- Student Programs and Services Fee (SPSF) The Student Programs and Services Fee funds non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. Uses of the revenue produced by the increased fee will include expansion of recreational facilities, programs, and services; increased meeting, programming, and gathering spaces as well as expanded access to student athletic tickets. Fee was last increased in FY19.
- Facilities Fee - Funds are needed to support deferred maintenance for existing campus buildings and to supplement the cost of construction for new buildings to meet the needs of our expanding student population. Increase at different rates applies to in-state and out-of-state students, respectively. This increase request represents an inflation adjustment of 3.5% to cover the rising costs of materials and services related to new construction and deferred maintenance projects. A different rate is charged for in state and out-of-state students.
- Transportation Fee - Address ongoing transit operating deficit to ensure long-term service sustainability. Current fee structure does not fully support operating costs, creating an annual funding gap that requires subsidy from parking operating funds. The proposed fee increase reduces the deficit and parking budget dependency. This adjustment is necessary to maintain current service levels including all T Bus routes, free KAT access, holiday shuttles, and UT Go! mobility initiatives. Without fee revenue adjustment, service reductions will be required to align expenses with available funding and prevent unsustainable strain on parking operations budgets.
- Executive MBA in Healthcare Leadership - The increase in the EMBA-HL program fee from \$70,000 to \$74,000 reflects rising operational costs associated with delivering high-quality executive education experience. In particular, food and hospitality expenses for residency periods have increased materially, as have faculty and staff costs required to support instruction, coaching, and program operations. The adjusted fee ensures the program can maintain instructional quality, participant experience, and financial sustainability while continuing to deliver the outcomes expected of a premier executive MBA program. The fee will also be assessed at a per credit hour rate instead of a flat

UT Knoxville

Proposed 2026-27 Tuition and Fees

program rate. This will resolve manual adjustments to billing statements based on part-time status. Student billing statements will reflect university tuition, mandatory fees, and per credit hour program fee totals based on registered credit hours each semester. Students in this program will benefit from the program fee through instruction from senior and distinguished HCB faculty, and enhanced program materials and experiences providing an opportunity to apply their learnings. The last fee increase was in 2023 from \$65,000 to \$70,000. This requested increase would be for the class of 2027 which begins January 2027. Estimated number of students in 2027 = 20.

- Master of Science in Business Analytics - The requested fee increase resolves a rounding adjustment necessary to convert from a flat program rate charge to per student credit hour rate. This will resolve manual adjustments to billing statements based on part-time status. Student billing statements will reflect university tuition, mandatory fees, and per credit hour program fee totals based on registered credit hours each semester. The last fee increase was in 2017 from \$4,500 to \$6,000. The requested fee change would be for the class of 2027, which begins August 2026. Estimated number of students in 2027 = 37.
- Master of Science in Management and Human Resources - The requested fee increase will primarily be used to support increased program activities and career support services. Over the past several years, the MSMHR program has more than doubled in students per cohort. This growth has necessitated increasing the size of the support team, adding new programs and opportunities that better cater to a variety of student needs, and growing career support services to ensure successful placement of our graduates. The fee will also be assessed at a per credit hour rate instead of a flat program rate. This will resolve manual adjustments to billing statements based on part-time status. Student billing statements will reflect university tuition, mandatory fees, and per credit hour program fee totals based on registered credit hours each semester. Students in this program will benefit from the increased program activities and career support services, as well as the revised billing structure. The last fee increase was in 2017 from \$3,000 to \$4,500. The requested fee change would be for the class of 2027, which begins August 2026. Estimated number of students in 2027 = 60.
- Housing - The proposed average rate increase for all housing options is 6.2%. The increase in rates provides funding required to offset rising operational costs, debt service, capital housing maintenance projects and rising inflationary costs of facilities maintenance and salary adjustments. The additional investment in residence halls provides additional flexibility to enhance the overall campus life experience.

UT Knoxville

Proposed 2026-27 Tuition and Fees

- Dining Services - The proposed average rate increases for all meal plans, except for the Flex Plan, is 6.5%. The meal plan reflected by this percentage is the TN 7 Day Unlimited plan w/ \$300 DD, since this is the plan with the highest number of participants. The increase in rates provides funding required to offset rising inflationary costs (i.e., food, facility maintenance, salary adjustments). In addition, this provides additional flexibility to enhance the overall campus dining experience.

Approved by the President

- College of Arts and Sciences Course Fees – Increase in cost of supplies, consumables, chemicals, samples, equipment and software, field trips, and general maintenance of classroom equipment. Offset by discontinued natural science course fees replaced by differential tuition.
- College of Education, Health, and Human Sciences Course Fees – Increase in cost of supplies, consumables, chemicals, samples, equipment and software, field trips, and general maintenance of classroom equipment. Offset by reduced lab course fees and discontinued certification requirements by the Tennessee State Board of Education for teacher licensure assessment.
- Herbert College of Agriculture Course Fees – Increase in cost of supplies, consumables, chemicals, samples, equipment and software, field trips, and general maintenance of classroom equipment.

Approved by the Chancellor

- New Vol Experience Orientation Fee - To provide staffing and materials to support first year students' orientation and student success.
- Faculty and Staff Parking Permit Fees – Faculty and Staff permit rate increase is needed to address garage/lot maintenance and provide funding for employee salary adjustments. The proposed average increase for all permit types is 5%. Permit charges are assessed on a monthly basis rather than by semester. These permit rates are based on a tiered salary scale. Increase is offset by incorporating gate parking fee surcharge within the standard tiered salary scale resulting in a near breakeven adjustment.

UT Knoxville

Proposed 2026-27 Tuition and Fees

- Student Late Payment Fee – Replace UTK's flat \$45 end-of-semester late fee with a once-per-semester charge of 1.5% of a student's outstanding balance. The change better reflects the administrative costs of delinquent accounts, promotes on-time payment, and aligns UTK with peer practices. Late fees help offset the added work created by past-due accounts, including increased customer service, billing adjustments, payment plan administration, collections activity, and compliance reporting.

- Total Access Material Course Fee – This program replaces the previous Inclusive Access by providing students a flat fee per term for all required undergraduate course materials (digital and print). This will promote budgeting and ease of access for students through use of financial aid & scholarships. It addresses financial disparities among students by offering equal access to materials regardless of their field of study. This program will offer an opt-out ability for students. The rate for fall and spring terms increases to \$329; for winter mini term, spring mini term held steady to \$59; and for summer terms held steady to \$139.

UT Martin Proposed 2026-27 Tuition and Fees

UT Martin is proposing changes to maintenance fees, some mandatory fees, and auxiliary enterprise fees. These changes must be approved by the President and the Board of Trustees. Explanations of each proposed change, including proposed use of the resulting revenue growth, can be found in this section.

SUMMARY	New Revenue
Proposed for Approval by the President and Board of Trustees	\$2,376,700
Proposed for Approval by the President	199,500
Proposed Uses:	
FY27 campus-funded salary pool, general operating inflation, scheduled promotions, instruction, and strategic initiatives	\$1,886,700
Residence Hall and Food Service operating inflation and salary pool	490,000
Course-specific instructional material; student conference participation; student enrichment opportunities	199,500
TOTAL	\$2,576,200

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$272	3.0%	\$272	3.0%	\$1,150,000
Graduate Tuition	\$302	3.0%	\$302	3.0%	
Undergraduate Online Tuition	\$13	3.3%	\$14	3.3%	\$525,000
Graduate Online Tuition	\$20	3.2%	\$23	3.4%	
Undergraduate International Tuition	\$544	3.0%	\$544	3.0%	\$5,000
Undergraduate International Tuition	\$604	3.0%	\$604	3.0%	
Dual Enrollment Tuition	\$18	3.0%	\$18	3.0%	Pending TSAC grant
Food Services (average % increase)	varies	3.8%	varies	3.8%	\$40,000
Housing	\$184- 439	5.0%	\$184- 439	5.0%	\$450,000
Student Activity-Athletic	\$12	2.9%	\$12	2.9%	\$47,700
Facilities Fee	\$40	NEW	\$40	NEW	\$159,000
Parking Fee	\$15	18%	\$15	18%	\$44,000
Student Teaching Placement Fee	\$200	200%	\$200	200%	-
Humanities Academic Enrichment Fee	\$5	NEW	\$5	NEW	\$142,300
Cybersecurity Conference Fee	\$50	NEW	\$50	NEW	\$800
National Forensic Academy Collegiate Program (NFACP) Fee	\$400	8%	\$400	8%	\$12,400

UT Martin

Proposed 2026-27 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Maintenance Fee and Out-of-State Tuition – Martin is proposing a 3% increase to the in-state tuition. This is an increase of \$272 per year for undergraduates and \$302 per year for graduates. The cost per credit hour on campus will increase from \$378 to \$389 per hour for undergraduates and from \$558 to \$575 per credit hour for graduates.
 - Online Tuition: Increase tuition 3.3% and no increase to the online support fee. The increase is \$13 per credit hour for undergraduates changing from \$401 to \$414 and \$20 per credit hour for graduates changing from \$624 to \$644. Out of state will increase \$14 per credit hour for undergraduates, changing from \$441 to \$455 and \$23 per credit hour for graduates changing from \$685 to \$708.
 - International Tuition: Increase the Out-of-State International Tuition (non-Resident Tuition) for undergraduates by 3% or \$544 per year. Increase the Out-of-State International Tuition (Non-Resident Tuition) for graduates by 3% or \$604 per year. The increase brings the international rate to 200% of the in-state Maintenance fee for undergraduates and graduates.
 - Dual Enrollment: In FY25 UTM received UT Board of Trustees approval to adjust dual enrollment tuition rates to match the amount of the Tennessee Dual Enrollment Grant. The rate will change anytime that the Tennessee Student Assistance Corporation (TSAC) changes the amount of the grant, provided that such changes maintain a zero net cost to dual enrollment students and have no net fiscal impact on the campus. UTM is reporting on the changes as part of the proposed operating budget. Martin increased to \$600.25 in FY26 to follow the TSAC changes and is expecting a similar increase for FY27.
- Mandatory Fees:
 - Student Activity fee for Athletics - Increase the fee by \$12 from \$408 to \$420 per year. The purpose of a change to the athletic student fee is to accommodate for the increase in operating expenses over the past 10 years. NCAA has also put in place additional requirements that must be provided to Division I student athletes that create additional expenses. The Athletic fee also allows free admission for students to athletic events.

UT Martin

Proposed 2026-27 Tuition and Fees

- Facility Fee- Increase the facility fee to develop and enhance non- academic facilities and spaces that will enrich the overall student experience. The fee will complement the existing facility fee, which supports improvements to academic spaces on campus.
- Auxiliary Enterprises – There are several different prices for on-campus housing options and a variety of meal plans. Martin is proposing average increases of 5.0% for residence hall rentals and a 3.8% increase for dining plans. The projected revenue gains of \$490,000 will be used to cover increased costs in housing and food service operations and improve the diversity of food offerings and improve housing facilities. Detailed schedules of all proposed fees can be found in the schedules following this section.

Approved by the President

- Student Teacher Placement Fee - Increase the fee from \$200 for two courses to \$400 for one course to maintain the same revenue for the placement of the student teachers.
- Humanities Academic Enrichment Fee - create a new enrichment fee of \$5.00 per credit hour for The College of Humanities and Fine Art. The fee will support experiential learning opportunities and programming for all UTM students regardless of major or minor through programs and departments in the College of Humanities and Fine Arts.
- CYBR 495 - Cyber Security conference fee will be charged to students attending the conference and be used to cover expenses related to attending the conference.
- National Forensic Academy Collegiate Program (NFACP) Fee – Increase the course fee by \$400 to cover the increased costs of the program. Room and Board has increased significantly over the years, and the increase is needed to cover these costs and other operational costs.
- Parking Fee - Increase the annual permit fee from \$85 to \$100. Introduce a Fall Permit for \$60 and a Spring/Summer permit for \$60 to create semester parity and allow students flexibility.

UT Health Science Center Proposed 2026-27 Tuition and Fees

The Board of Trustees approved the UT Health Science Center tuition and fee proposal during the 2026 Winter meeting. The following tables and narrative are presented for information purposes.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$2,200,000
Approved by the President	106,363
Approved by the Chancellor	300,000
Proposed Uses:	
Operations	\$1,200,000
Scholarships	1,000,000
Instruments for various college didactic/clinical learning environments	-
Course materials and licensing test preparation	106,363
Increase in student health insurance premiums	300,000
TOTAL	\$2,606,363

Proposed Changes	In-State		Out-of-State		Revenue
Tuition	Varies		Varies		\$2,200,000
College of Nursing - ABSN – Digital Materials Fee	\$168	5%	\$168	5%	\$20,664
College of Nursing – TBSN - Digital Materials Fee	\$137	7%	\$137	7%	\$8,768
College of Nursing – CRNA Review Course Fee	(\$355)	(21%)	(\$355)	(21%)	(\$13,135)
College of Nursing – PACNP Board Review Fee (year 3)	\$1,000	NEW	\$1,000	NEW	\$10,000
College of Nursing – PPC Board Review Fee (year 3)	\$256	NEW	\$256	NEW	\$2,556
College of Health Professions – MOT Board Exam and Clinical Prep Fee (year 1 and year 2)	\$50	33%	\$50	33%	\$8,000
College of Health Professions – MOT Therapy Media Fee (year 1 and year 2)	\$50	33%	\$50	33%	\$8,000
College of Health Professions – OTD Board Exam and Clinical Pret Fee (year 1 and year 2)	\$200	NEW	\$200	NEW	\$1,000

UT Health Science Center Proposed 2026-27 Tuition and Fees

College of Health Professions – OTD Capstone Fee (year 3)	\$750	NEW	\$750	NEW	\$3,750
College of Health Professions – OTD Media Fee (year 1 and year 2)	\$200	NEW	\$200	NEW	\$1,000
College of Medicine – Student Resource Fee	\$52	12%	\$52	12%	\$35,360
College of Medicine – Step 1 Exam Prep Fee	\$30	32%	\$30	32%	\$20,400
Student Health Insurance	\$391	9.3%	\$391	9.3%	\$300,000

Approved by the Board of Trustees (February 2026)

- Tuition** – A 2% across the board increase/adjustment for in-state programs and a strategic, program-by-program, adjustment for out-of-state and international programs, would generate a gross revenue gain of approximately \$2.2 million (equivalent to approximately 0.5% of total UTHSC unrestricted operating revenues). The first \$1 million of these funds would be used to provide additional funds to an institutional scholarship program, the remainder of the funds, approximately \$1.2 million would be used to meet our commitment to the State of Tennessee to share the cost of annual operating increases. The two charts below provide additional details about the actual tuition increases by college and program for both in-state and out-of-state students, respectively.
- International Student Tuition Rates** – Consistent with our inaugural approach in the previous year, international rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% in the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. For the Traditional and Accelerated BSN programs, the Out-of-State rate is in excess of 250% of the In-State Rate, thus for these programs, the Out-of-State Rate is used for the International Rate. The chart below provides additional details about the actual tuition increases by college and program for international students.

UT Health Science Center Proposed 2026-27 Tuition and Fees

Approved by the President

- College of Nursing – ABSN-Digital Materials Fee – This proposed fee increase reflects both an increase in the institution’s cost for ATI Launch, as well as the adoption of Elsevier 360. The cost of ATI Launch has increased \$75 per student and will remain in use for Term 1 of Academic Year 26/27. In addition, the transition to Elsevier 360 for the remaining term will provide a more comprehensive and integrated platform for BSN students. This transition to a new and more comprehensive digital platform will result in an increase of \$93 per student covering three terms. This results in an overall increase of \$168 per Accelerated BSN student for the 26/27 academic period. This fee will generate \$20,664 in additional revenue, which will be offset by a matching expenditure that is based on a per student charge. There is no net revenue or expense impact to the University for the increase in this fee.
- College of Nursing – TBSN-Digital Materials Fee – This proposed fee increase reflects both an increase in the institution’s cost for ATI Launch, as well as the adoption of Elsevier 360. The cost of ATI Launch has increased \$75 per student and will remain in use for Term 1 of Academic Year 26/27. In addition, the transition to Elsevier 360 for the remaining term will provide a more comprehensive and integrated platform for BSN students. This transition to a new and more comprehensive digital platform will result in an increase of \$62 per student covering two terms. This results in an overall increase of \$137 per Accelerated BSN student for the 26/27 academic period. This fee will generate \$8,768 in additional revenue and will be offset by a matching expenditure that is based on a per student charge. There is no net revenue or expense impact to the University for the increase in this fee.
- College of Nursing – DNP Nurse Anesthesiology (CRNA) – Review Course Fee – The College of Nursing is seeking to reduce the review course fee by \$355 per student. This net decrease in fees includes a vendor cost increase for Valley Anesthesia materials and the review course of \$145 and the discontinuation of APEX material, reducing the fee by \$500. The net change proposed by the College of Nursing will be a \$355 reduction in CRNA review course and materials fees. The net reduction of this fee will result in decrease in revenue of \$13,135, which corresponds with the reduction in cost for the University. Thus, there are no net impacts to net revenue or expenses for the University.
- College of Nursing – DNP PACNP – Board Review Fee – Students in the DNP Pediatric Acute Care Nurse Practitioner concentration need the Barkley Review course in the last semester of Year 3 of their program. This is the first available board review for this program. The purpose for this fee is so students do not have to pay the fee out-of-pocket. This course has a one-time

UT Health Science Center Proposed 2026-27 Tuition and Fees

cost of \$1,000 per student, during year 3, and must be purchased in the last semester of Year 3 of the program. This fee will generate \$10,000 in new revenue, which corresponds directly to the cost of the Barkley Review course and there will be zero impact to net revenue or expense for the University.

- College of Nursing – DNP Pediatric Primary Care – Board Review Fee – Students in the DNP Pediatric Primary Care concentration need the Barkley Review course in the last semester of Year 3 of their program. This is the first available review for this program. The purpose for this fee is so students do not have to pay the fee out-of-pocket. This course has a one-time cost of \$256 per student, during year 3, and must be purchased in the last semester of Year 3 of the program. This fee will generate \$2,556 in additional revenue and corresponds directly to the cost of the Barkley Review course. There will be zero impact to net revenue or expense for the University.
- College of Health Professions – Master of Occupational Therapy Board Exam and Clinical Preparation Fee – The Board Exam and Preparation Course and Materials prepare students for the national OT Board exam to increase first-time pass rates. Fees are also used to augment clinical experiences, which also prepare students for the national board exam. The increase in cost from \$150 to \$200 for years 1 and 2 is directly related to the increase in cost for the course materials. This fee will generate \$8,000 in revenue and is directly offset by the increased cost of course materials. There will be no impact on net revenue or net expenses from the \$50 increase in this fee.
- College of Health Professions – Master of Occupational Therapy - Media Fee – This fee is used to cover the cost of consumable/reusable materials required for hands-on learning in the OT program. The increase in this fee from \$150 to \$200 for year 1 and year 2 is directly related to inflationary cost increases of these consumable materials. This fee will generate \$8,000 in revenue and is directly offset by the increased cost of consumable materials. There will be no impact on net revenue or net expenses from the \$50 increase in this fee.
- College of Health Professions – Occupational Therapy Doctorate Board Exam and Clinical Preparation Fee – Revenue generated from this new fee will be used to acquire and provide online board exam preparation courses and materials, which will assist students' preparation for the national OT practice exam. These fees will also be used to augment clinical experiences for students, which will also prepare students for the board exam. The \$200 proposed fee per student is based upon the cost of the board exam materials, clinical performance tracking

UT Health Science Center Proposed 2026-27 Tuition and Fees

systems, and educational resources and materials required for accreditation compliance. The fee will be used to support the acquisition and maintenance of the board exam preparation course, practice tests and data tracking. Additionally, this fee will be used to fund clinical readiness tools. This fee will generate \$1,000 in revenue and is directly offset by the increased cost of course materials. There will be no impact on net revenue or net expenses for the University.

- College of Health Professions – Occupational Therapy Doctorate Capstone Fee – This new fee will support the costs essential to the OTD capstone, including mentor stipends, materials and equipment for projects, printing, software subscriptions, and conference and publication fees. Revenues from these fees will ensure that students meet accreditation and program requirements. This new fee will be \$750 and will be assessed during year 3 of the program. This fee will generate \$3,750 in revenue and reflects the actual cost associated with the capstone experience. There will be no impact on net revenue or net expenses for the University.
- College of Health Professions – Occupational Therapy Doctorate- Media Fee – This new fee will be used to cover the cost of consumable/reusable materials required for hands-on learning in the OT program. This fee will be assessed at \$200 per student for year 1 and year 2 and is directly related to inflationary cost of consumable materials students are required to use as part of their training and participation in therapeutic media activities. This fee will generate \$1,000 in revenue and is directly offset by the cost of the consumable materials. There will be no impact on net revenue or net expenses from this new fee.
- College of Medicine – Student Resource Fee – Students need access to four separate, third-party resources which assist them in preparing for their respective qualifying exams. The fee increase is directly correlated to a cost increase with these third-party resources. Additionally, the College of Medicine is transitioning to more comprehensive platform related to patient safety and quality improvement curriculum. Additionally, this new program has a lower, per-student cost, from the platform currently used for this safety curriculum. These savings per student will be netted against the inflationary vendor increases, and the net per student increase will be \$52 annually. Revenue generated will be \$35,360 and will be directly correlated with an equal expense. There will be no net revenue or expense generated from this fee.
- College of Medicine – Step 1 and Step 2 Exam Preparation Fee – The current fee covers the student cost for various Step 1 practice exams. Students have requested access to Step 2 practice exams as well. The additional cost per student will increase from \$95 per year to \$125

UT Health Science Center Proposed 2026-27 Tuition and Fees

per year. The \$30 increase will cover the increased/inflationary cost of the Step 1 practice exams and grant the students the Step 2 practice exams. Revenue generated will be \$20,400 and will be directly correlated with an equal expense. There will be no net revenue or expense generated from this fee.

- College of Pharmacy – Assessment Fee – The assessment tool, Project Concert, includes an annual \$2,000 subscription rate plus a \$70 per student charge annually. The \$90 fee per year will cover the Project Concert cost per student, plus the annual subscription rate, with any additional funds generated being utilized for rate increases.

Approved by the Chancellor

- Student Health Insurance – UTHSC requires all students to carry health insurance. If a student does not have access to health insurance, this policy is available to them. The university health insurance policy includes coverage for injury and sickness, including inpatient, outpatient, prescription, and wellness provisions. The plan also includes accidental death and dismemberment coverage. For the upcoming year, the premium has been increased with no changes to coverage after a review of utilization. This schedule is updated to add the Increase in Health Insurance premiums that were not known at the time of the Winter meeting of the Board of Trustees. No other changes have been made or are being proposed outside of those proposed and approved by the Board of Trustees at the Winter meeting. The fee will increase by \$391 from \$4,224 to \$4,615 resulting in a \$300,000 increase, which reflects the higher premium.

UT Southern Proposed 2026-27 Tuition and Fees

UT Southern proposes a 3% increase in undergraduate tuition (“maintenance fee”) and a 3% increase in undergraduate mandatory fees (“comprehensive fee”) as well as 4% increases in auxiliary enterprises – both housing and food services. UT Southern proposes a 3% increase in the graduate tuition (“maintenance fee”) rate, a new graduate mandatory fee along with a new Orientation, Nursing differential tuition and Clinical/Lab Fee, and a course fee for Math, Science, Arts, Music, CSCI.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	\$774,300
Proposed for Approval by the President	\$0
Proposed Uses:	
General operating inflation	\$274,300
Technology related costs due to inflation and additional tech support	370,000
Increased operational costs for housing and food services operation	130,000
TOTAL	\$774,300

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	\$298	3.0%	\$298	3.0%	\$325,100
Undergraduate Mandatory Fee	\$40	3.0%	\$40	3.0%	\$43,600
Graduate Tuition	\$374	3.0%	\$374	3.0%	\$15,300
Graduate Mandatory Fee	\$628	New	\$628	New	\$25,800
Orientation Fee	\$50	New	\$50	New	\$12,500
Nursing Clinical/Lab Fee	\$400	New	\$400	New	\$12,000
Nursing Differential Tuition	\$1,500	New	\$1,500	New	\$45,000
Course for Math, Science, Arts, Music, CSCI per credit hour	\$25	New	\$25	New	\$165,000
Food Services	\$180	4.0%	\$180	4.0%	\$60,000
Housing	Varies	4.0%	Varies	4.0%	\$70,000

Proposed for Approval by the Board of Trustees

- Undergraduate Tuition - UT Southern proposes a 3% (\$298) increase in the undergraduate maintenance fee. This increase is requested to help offset the cost of doing business due to inflation. We anticipate that the effect on students will be minimal as a majority of our students receive financial aid which helps to offset the cost of attendance.

UT Southern Proposed 2026-27 Tuition and Fees

- Undergraduate Mandatory Fee – UT Southern proposes a 3.0% (\$40) increase in the undergraduate mandatory fee. This increase is requested to help offset the inflationary costs of student health services and campus recreation expenses.
- Graduate Tuition – UT Southern proposes a 3% (\$374) increase in the graduate maintenance fee. This increase is requested to help offset the cost of operations due to inflation.
- Graduate Mandatory Fee – UT Southern proposes charging graduate students for the Technology and Library portions of the mandatory fee. This would increase costs \$628.
- Nursing Clinical Fee & Differential Tuition – UT Southern proposes developing a clinical/lab fee of \$400 to offset the increasing costs of clinical/lab supplies. A new differential tuition is proposed due to the increased cost of providing the program. This year, Nursing has seen a sharp increase in expense for educational software and tools of over \$1,500.
- Credit Hour Fee for Math, Science, Arts, Music, CSCI – UT Southern proposes a course fee of \$25 per credit hour for select disciplines including Mathematics, Science, Arts, Music, and Computer Science (CSCI). This fee will support the specialized instructional costs associated with these programs, including laboratory materials, technology, equipment, software, and other discipline-specific resources necessary to deliver a high-quality academic experience.
- Auxiliary Enterprises – Prices vary for on-campus housing options depending on single or double occupancy and whether a student resides in a traditional residence hall or in an on-campus apartment. Meal plan options vary but the cost is the same for each option. Housing and meal plan charges were decoupled in 2024-2025.
- Housing – UT Southern proposes a 4% increase in housing rates. The projected revenue gain of \$70,000 will be used to cover increased costs of operations, including utilities.
- Food Services – UT Southern proposes a 4% increase in the cost of each meal plan option. The projected revenue gain of \$60,00 will be used to cover administrative costs and the annual cost escalator with the dining service provider.

Approved by the President

NONE

Chattanooga
FY 2026-27 Annual Tuition and Fees
Fall and Spring Semesters
Summary

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
TOTAL TUITION AND MANDATORY FEES				
<u>Undergraduate Students</u>				
In-State	\$ 10,762	\$ 11,084	\$ 322	3.0%
In-State: Online Learning and Distance	10,366	10,570	204	2.0%
Out of State	19,068	19,638	570	3.0%
Out of State: Online Learning and Distance	11,008	11,242	234	2.1%
International Students	27,308	28,134	826	3.0%
<u>Graduate Students</u>				
In-State	\$ 11,446	\$ 11,792	\$ 346	3.0%
In-State: Online Learning and Distance	10,714	10,942	228	2.1%
Out of State	19,752	20,346	594	3.0%
Out of State: Online Learning and Distance	11,560	11,842	282	2.4%
International Students	27,992	28,842	850	3.0%

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The schedule above does not include differential fees assessed at \$64 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy, Occupational Therapy and LEAD courses; as well as, differential fees assessed at \$111 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2026-27 Annual Tuition and Fees

Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,712	\$ 8,904	\$ 192	2.2%
Mandatory Fees	2,050	2,180	130	6.3%
Total Tuition and Fees	\$ 10,762	\$ 11,084	\$ 322	3.0%
<u>Graduate</u>				
Maintenance Fee	\$ 9,396	\$ 9,612	\$ 216	2.3%
Mandatory Fees	2,050	2,180	130	6.3%
Total Tuition and Fees	\$ 11,446	\$ 11,792	\$ 346	3.0%
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,712	\$ 8,904	\$ 192	2.2%
Non-Resident Tuition	8,306	8,554	248	3.0%
Total Out-of-State Tuition	17,018	17,458	440	2.6%
Mandatory Fees	2,050	2,180	130	6.3%
Total Out-of-State Tuition and Fees	\$ 19,068	\$ 19,638	\$ 570	3.0%
<u>Graduate</u>				
Maintenance Fee	\$ 9,396	\$ 9,612	\$ 216	2.3%
Non-Resident Tuition	8,306	8,554	248	3.0%
Total Out-of-State Tuition	17,702	18,166	464	2.6%
Mandatory Fees	2,050	2,180	130	6.3%
Total Out-of-State Tuition and Fees	\$ 19,752	\$ 20,346	\$ 594	3.0%
INTERNATIONAL				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,712	\$ 8,904	\$ 192	2.2%
Non-Resident Tuition	16,546	17,050	504	3.0%
Total Out-of-State Tuition	25,258	25,954	696	2.8%
Mandatory Fees	2,050	2,180	130	6.3%
Total Out-of-State Tuition and Fees	\$ 27,308	\$ 28,134	\$ 826	3.0%
<u>Graduate</u>				
Maintenance Fee	\$ 9,396	\$ 9,612	\$ 216	2.3%
Non-Resident Tuition	16,546	17,050	504	3.0%
Total Out-of-State Tuition	25,942	26,662	720	2.8%
Mandatory Fees	2,050	2,180	130	6.3%
Total Out-of-State Tuition and Fees	\$ 27,992	\$ 28,842	\$ 850	3.0%

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The schedule above does not include differential fees assessed at \$64 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy, Occupational Therapy and LEAD courses; as well as, differential fees assessed at \$111 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at \$56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2026-27 Annual Tuition and Fees Online Learning and Distance Programs

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
ONLINE LEARNING AND DISTANCE PROGRAMS				
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,712	\$ 8,904	\$ 192	2.2%
Mandatory Fees	310	322	12	3.9%
Online Support Fee	1,344	1,344	-	-
Total Tuition and Fees	\$ 10,366	\$ 10,570	\$ 204	2.0%
<u>Graduate</u>				
Maintenance Fee	\$ 9,396	\$ 9,612	\$ 216	2.3%
Mandatory Fees	310	322	12	3.9%
Online Support Fee	1,008	1,008	-	-
Total Tuition and Fees	\$ 10,714	\$ 10,942	\$ 228	2.1%
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 8,712	\$ 8,904	\$ 192	2.2%
Non-Resident Tuition	642	672	30	4.7%
Total Out-of-State Tuition	9,354	9,576	222	2.4%
Mandatory Fees	310	322	12	3.9%
Online Support Fee	1,344	1,344	-	-
Total Out-of-State Tuition and Fees	\$ 11,008	\$ 11,242	\$ 234	2.1%
<u>Graduate</u>				
Maintenance Fee	\$ 9,396	\$ 9,612	\$ 216	2.3%
Non-Resident Tuition	846	900	54	3.0%
Total Out-of-State Tuition	10,242	10,512	270	2.6%
Mandatory Fees	310	322	12	3.9%
Online Support Fee	1,008	1,008	-	-
Total Out-of-State Tuition and Fees	\$ 11,560	\$ 11,842	\$ 282	2.4%

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The Online Learning and Distance fee schedule mandatory fees consist of a reduced assessment of fees compared to on-campus programs. Mandatory fees for the Online Learning and Distance fee schedule include the Technology Fee and Library Fee.

The Online Support fee is assessed at \$56 per credit hour. The total amount assessed depends on the number of credit hours taken.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2026-27 Annual Tuition and Fees

Mandatory Fees, Differential Tuition and Program Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
Student Programs and Services Fee (SPSF)				
Student Activity	\$ 188	\$ 196	\$ 8	4.3%
Debt Service	504	524	20	4.0%
Health Services	130	134	4	3.1%
Total Student Programs and Services Fee	\$ 822	\$ 854	\$ 32	3.9%
Other Mandatory Fees				
Athletics	\$ 514	\$ 520	\$ 6	1.2%
Technology	260	270	10	3.8%
Library	50	52	2	4.0%
Transportation	184	244	60	32.6%
Facilities	200	220	20	10.0%
International Education	20	20		
Total Mandatory Fees	\$ 2,050	\$ 2,180	\$ 130	6.3%
DIFFERENTIAL TUITION				
College of Business	\$ 64	\$ 66	\$ 2	3.1%
College of Engineering and Computer Science	\$ 64	\$ 66	\$ 2	3.1%
Doctorate of Physical Therapy	\$ 64	\$ 66	\$ 2	3.1%
Doctorate of Occupational Therapy	\$ 64	\$ 66	\$ 2	3.1%
LEAD	\$ 64	\$ 66	\$ 2	3.1%
School of Nursing	\$ 111	\$ 115	\$ 4	3.6%
PROGRAMS				
Executive MBA	\$ 44,000	\$ 44,000	\$ -	-
Executive MBA - Out of State	\$ 49,000	\$ 49,000	\$ -	-
Graduate College of Business Program Fee	\$ 900	\$ 900	\$ -	-
Accelerated B.S. Nursing Program Fee	\$ 3,000	\$ 3,000	\$ -	-
BAS Cybersecurity Program Fee	\$ 6,000	\$ 6,000	\$ -	-
DUAL ENROLLMENT				
Courses 1-5:				
Tuition and Fees per 3 Hour Course	\$ 600	\$ 600	\$ -	-
Tennessee Dual Enrollment Grant	(600)	(600)	-	-
Manual Tuition and Fees Waiver	-	-	-	-
Net Tuition and Fees	\$ -	\$ -	\$ -	-
Courses 6-10:				
Tuition and Fees per 3 Hour Course	\$ 600	\$ 600	\$ -	-
Tennessee Dual Enrollment Grant	(300)	(300)	-	-
UTC Dual Enrollment Scholarship	(300)	(300)	-	-
Net Tuition and Fees	\$ -	\$ -	\$ -	-

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. The total amount paid depends on the number of courses taken.

The Dual Enrollment rate is the amount set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Chattanooga to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2026-27 Annual Tuition and Fees Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
HOUSING				
Guerry and Stophel				
2 Bedroom 1 Bath (Private Room)	\$ 9,830	\$ 10,224	\$ 394	4.0%
3 or 4 Bedroom 2 Bath (Private Room)	\$ 8,850	\$ 9,204	\$ 354	4.0%
2 or 3 Bedroom 2 Bath (Shared Room)	\$ 7,864	\$ 8,180	\$ 316	4.0%
Decosimo				
1 Bedroom 1 Bath (Shared Room)	\$ 7,864	\$ 8,180	\$ 316	4.0%
1 Bedroom 1 Bath (Private Room)	\$ 10,568	\$ 10,992	\$ 424	4.0%
3 or 4 Bedroom 2 Bath (Private)	\$ 8,850	\$ 9,204	\$ 354	4.0%
Walker				
4 Bedroom 2 Bath (Private Room)	\$ 8,850	\$ 9,204	\$ 354	4.0%
UCF				
4 Bedroom 2 Bath (Private Room)	\$ 8,850	\$ 9,204	\$ 354	4.0%
2 Bedroom 1 Bath (Shared Room)	\$ 7,864	\$ 8,180	\$ 316	4.0%
West Campus				
1 Bedroom 1 bath (Shared)	\$ 9,638	\$ 10,024	\$ 386	4.0%
2 Bedroom 2 bath (Shared)	\$ 9,156	\$ 9,522	\$ 366	4.0%
Boling				
3 or 4 Bedroom 1 Bath (Private Room)	\$ 7,864	\$ 8,180	\$ 316	4.0%
Johnson Obear				
3 or 4 Bedroom 1 Bath (Private Room)	\$ 7,864	\$ 8,180	\$ 316	4.0%
Lockmiller				
2 Bedroom 1 Bath (Shared Room)	\$ 6,392	\$ 6,648	\$ 256	4.0%
Stagmaier				
2 bedroom Suite Style Bath (Private)	\$ 7,864	\$ 8,180	\$ 316	4.0%
Stophel				
2 bedroom 1 Bath (Private)	\$ 9,830	\$ 10,224	\$ 394	4.0%
4 bedroom 2 Bath (Private)	\$ 8,850	\$ 9,204	\$ 354	4.0%
Palmetto Place				
2 bedroom 1 Bath (Shared)	\$ 9,156	\$ 9,522	\$ 366	4.0%

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Chattanooga
FY 2026-27 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
FOOD SERVICES				
Meal Plans				
Diamond (7 day all access plus \$350/sem Mocs Bucks)	\$ 4,828	\$ 5,014	\$ 186	3.9%
Silver (7 day all access plus \$150/sem Mocs Bucks)	\$ 4,490	\$ 4,678	\$ 188	4.2%
Basic (7 day all access plus \$50/sem Mocs Bucks)	\$ 4,360	\$ 4,552	\$ 192	4.4%
Weekly 10 plus \$500 Mocs Bucks	\$ 4,260	\$ 4,406	\$ 146	3.4%
50 meals plus \$50 Mocs Bucks	\$ 960	\$ 998	\$ 38	4.0%
Gold Mocs Bucks (dollar for dollar)	\$ 1,900	\$ 1,900	\$ -	-
Blue Mocs Bucks (dollar for dollar)	\$ 900	\$ 900	\$ -	-

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Knoxville

FY 2026-27 Annual Tuition and Fees Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,560	\$ 11,560	\$ -	-
Mandatory Fees	<u>2,316</u>	<u>2,464</u>	<u>148</u>	<u>6.4%</u>
Total Tuition and Fees	<u>\$ 13,876</u>	<u>\$ 14,024</u>	<u>\$ 148</u>	<u>1.1%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468	\$ -	-
Mandatory Fees	<u>2,316</u>	<u>2,464</u>	<u>148</u>	<u>6.4%</u>
Total Tuition and Fees	<u>\$ 13,784</u>	<u>\$ 13,932</u>	<u>\$ 148</u>	<u>1.1%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 11,560	\$ 11,560	\$ -	-
Non-Resident Tuition	<u>19,144</u>	<u>20,112</u>	<u>968</u>	<u>5.1%</u>
Total Out-of-State Tuition	<u>30,704</u>	<u>31,672</u>	<u>968</u>	<u>3.2%</u>
Mandatory Fees	<u>2,632</u>	<u>2,806</u>	<u>174</u>	<u>6.6%</u>
Total Out-of-State Tuition and Fees	<u>\$ 33,336</u>	<u>\$ 34,478</u>	<u>\$ 1,142</u>	<u>3.4%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 11,468	\$ 11,468	\$ -	-
Non-Resident Tuition	<u>18,188</u>	<u>18,188</u>	<u>-</u>	<u>-</u>
Total Out-of-State Tuition	<u>29,656</u>	<u>29,656</u>	<u>-</u>	<u>-</u>
Mandatory Fees	<u>2,632</u>	<u>2,806</u>	<u>174</u>	<u>6.6%</u>
Total Out-of-State Tuition and Fees	<u>\$ 32,288</u>	<u>\$ 32,462</u>	<u>\$ 174</u>	<u>0.5%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2026-27 Annual Tuition and Fees Mandatory Fees and Differential Tuition

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
IN-STATE				
<u>Undergraduate</u>				
Student Programs and Services Fee (SPSF)				
Part A	\$ 836	\$ 936	\$ 100	12.0%
Part B	202	202	-	-
Total Student Programs and Services Fee	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	630	648	18	2.9%
Transportation	258	288	30	11.6%
Library	90	90	-	-
Total Mandatory Fees	\$ 2,316	\$ 2,464	\$ 148	6.4%
<u>Graduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	630	648	18	2.9%
Transportation	258	288	30	11.6%
Library	90	90	-	-
Total Mandatory Fees	\$ 2,316	\$ 2,464	\$ 148	6.4%
OUT-OF STATE				
<u>Undergraduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	946	990	44	4.7%
Transportation	258	288	30	11.6%
Library	90	90	-	-
Total Mandatory Fees	\$ 2,632	\$ 2,806	\$ 174	6.6%
<u>Graduate</u>				
Student Programs and Services Fee (SPSF)	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	946	990	44	4.7%
Transportation	258	288	30	11.6%
Library	90	90	-	-
Total Mandatory Fees	\$ 2,632	\$ 2,806	\$ 174	6.6%
DIFFERENTIAL TUITION				
Tickle College of Engineering (applies to all courses)	\$ 117	\$ 252	\$ 135	115.4%
Herbert College of Agriculture (Biosystems Engineering only)	\$ 117	\$ 252	\$ 135	115.4%
College of Nursing (applies to all courses)	\$ 250	\$ 250	\$ -	-
Haslam College of Business (excludes 500 & 600 level courses)	\$ 103	\$ 103	\$ -	-
College of Architecture (applies to undergraduate courses only)	\$ 113	\$ 113	\$ -	-
College of Arts & Sciences - (applies to Natural Sciences Division undergraduate courses excluding Mathematics but including Neuroscience)	\$ -	\$ 175	\$ 175	NEW

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

The Student Programs and Services Fee (SPSF) is paid in two parts, Part A and Part B. Part A is paid by all full-time and part-time students at an hourly rate up to a maximum. Part B is paid by all students taking 9 or more hours at a flat rate of \$101. Students, who have paid any portion of the fee, have access to the Student Counseling Center, the Student Health Center, TRECS, and discounted Clarence Brown Theatre and UT Opera tickets. Students who wish the opportunity to obtain student tickets to football and basketball games are required to pay the full fee. If a student is taking 6, 7, or 8 hours, they may elect to pay the full SPSF Fee to become eligible to obtain tickets.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Undergraduate In-State Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Undergraduate In-State Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville
FY 2026-27 Annual Tuition and Fees
Specialized Programs

SPECIALIZED PROGRAMS	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
Haslam College of Business				
Executive MBA Strategic Leadership *	\$ 90,000	\$ 90,000	\$ -	-
Aerospace MBA *	\$ 74,000	\$ 74,000	\$ -	-
Professional MBA *	\$ 57,000	\$ 57,000	\$ -	-
Physician Executive MBA *	\$ 79,000	\$ 79,000	\$ -	-
Executive MBA Health Care Leadership *	\$ 70,000	\$ 74,000	\$ 4,000	5.7%
Master of Business Administration - Online *	\$ 54,000	\$ 54,000	\$ -	-
Master of Science in Supply Chain Management - Online *	\$ 41,370	\$ 41,370	\$ -	-
Master of Science in Business Cybersecurity Online *	\$ 30,000	\$ 30,000	\$ -	-
Full-Time MBA †	\$ 16,000	\$ 16,000	\$ -	-
Master of Science in Business Analytics †	\$ 6,000	\$ 6,012	\$ 12	0.2%
Master of Accountancy †	\$ 6,000	\$ 6,000	\$ -	-
Master of Science in Supply Chain Management Global †	\$ 6,000	\$ 6,000	\$ -	-
Master of Arts in Economics †	\$ 6,000	\$ 6,000	\$ -	-
Master of Science in Marketing †	\$ 8,000	\$ 8,000	\$ -	-
Master of Science in Management and Human Resource Management †	\$ 4,500	\$ 5,250	\$ 750	16.7%
Tickle College of Engineering				
Master of Science in Industrial & Systems Engineering *	\$ 18,000	\$ 18,000	\$ -	-
Master of Science in Industrial & Systems Engineering Health Systems *	\$ 20,000	\$ 20,000	\$ -	-
Master of Science in Industrial & Systems Engineering (Online Cohort) *	\$ 18,000	\$ 18,000	\$ -	-
College of Social Work				
Doctor of Social Work †	\$ 600	\$ 600	\$ -	-
Master of Science in Social Work †	\$ 750	\$ 750	\$ -	-
College of Nursing				
Doctor of Nursing Practice (CRNA) †	\$ 2,500	\$ 2,500	\$ -	-
Accelerated Bachelor of Science in Nursing Program Fee †	\$ 1,000	\$ 1,000	\$ -	-
College of Education, Health and Human Services				
FUTURE Postsecondary Education Undergraduate Program Fee †	\$ 10,000	\$ 10,000	\$ -	-
Postsecondary Autism Support Services (PASS) Undergraduate Program Fee †	\$ 10,000	\$ 10,000	\$ -	-
Nutrition Future Education Model (FEM) Graduate Program Fee †	\$ 750	\$ 750	\$ -	-

* Inclusive of applicable tuition and mandatory fees at current approved rates.

† In addition to applicable tuition and mandatory fees at current approved rates.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2026-27 Annual Tuition and Fees Online Programs

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 385	\$ 385	\$ -	-
Library	5	5	-	-
Online Support	100	100	-	-
Total	\$ 490	\$ 490	\$ -	-
<u>Graduate</u>				
Maintenance Fee	\$ 639	\$ 639	\$ -	-
Library	5	5	-	-
Online Support	100	100	-	-
Total	\$ 744	\$ 744	\$ -	-
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 460	\$ 460	\$ -	-
Library	5	5	-	-
Online Support	100	100	-	-
Total	\$ 565	\$ 565	\$ -	-
<u>Graduate</u>				
Maintenance Fee	\$ 714	\$ 714	\$ -	-
Library	5	5	-	-
Online Support	100	100	-	-
Total	\$ 819	\$ 819	\$ -	-

Fees are charged per credit hour and apply only to courses that are included in the online students.

Graduate maintenance fees apply to both UTK and UTSI. Library and online support fees do not apply to UTSI.

Differential, program, and material course fees for various academic programs are in addition to the fees shown above.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2026-27 Annual Tuition and Fees Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
HOUSING				
COMMUNITY & POD RATES				
Geier				
Double (shared room/community bath)	\$ 8,370	\$ 9,000	\$ 630	7.5%
Single (private room/community bath)	\$ 11,470	\$ 12,050	\$ 580	5.1%
Hess				
Double (shared room/community bath)	\$ 7,450	\$ 7,860	\$ 410	5.5%
Single (private room/community bath)	\$ 9,670	\$ 10,200	\$ 530	5.5%
Triple (shared room/community bath)	\$ 6,600	\$ 6,960	\$ 360	5.5%
Magnolia				
Double (shared room/community bath)	\$ 8,370	\$ 9,000	\$ 630	7.5%
Robinson				
Double (shared room/community bath)	\$ 8,370	\$ 9,000	\$ 630	7.5%
Single (private room/community bath)	\$ 11,470	\$ 12,050	\$ 580	5.1%
SEMI-SUITE RATES				
Brown				
Double (shared room/shared bath)	\$ 9,520	\$ 10,470	\$ 950	10.0%
Clement				
Double (shared room/shared bath)	\$ 7,990	\$ 8,550	\$ 560	7.0%
Dogwood				
Double (shared room/shared bath)	\$ 8,980	\$ 9,610	\$ 630	7.0%
Magnolia				
Double (shared room/shared bath)	\$ 8,980	\$ 9,610	\$ 630	7.0%
SUITE RATES				
Brown				
Quad (shared room/shared bath)	\$ 8,990	\$ 9,890	\$ 900	10.0%
Stokely				
Quad (shared room/shared bath)	\$ 10,640	\$ 11,170	\$ 530	5.0%
Quad (private room/shared bath)	\$ 11,110	\$ 11,670	\$ 560	5.0%
Triple (private room/private bath)	\$ 11,360	\$ 11,930	\$ 570	5.0%

All rates are per academic year.

Buyout options, if available, are charged 1.5 times the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University periodically engages in discussions with third parties to secure additional off-campus housing options.

It is expected that rates would be in line with other similar current properties or housing arrangements.

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Knoxville

FY 2026-27 Annual Tuition and Fees Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
HOUSING (CONTINUED)				
APARTMENT RATES				
Dogwood				
Quad (private room/shared bath)	\$ 9,980	\$ 10,730	\$ 750	7.5%
Geier				
Quad (private room/shared bath)	\$ 9,980	\$ 10,730	\$ 750	7.5%
Laurel				
Double (shared room/shared bath)	\$ 8,610	\$ 9,220	\$ 610	7.1%
Double (private room/shared bath)	\$ 11,070	\$ 11,850	\$ 780	7.0%
Single (private room/private bath)	\$ 8,370	\$ 8,960	\$ 590	7.0%
Volunteer				
Double (private room/shared bath)	\$ 11,990	\$ 12,710	\$ 720	6.0%
Triple (private room/shared bath)	\$ 10,560	\$ 11,190	\$ 630	6.0%
Triple (private room/private bath)	\$ 12,100	\$ 12,830	\$ 730	6.0%
Quad (private room/shared bath)	\$ 10,080	\$ 11,080	\$ 1,000	9.9%
Townhouse Double (private room/private bath)	\$ 12,280	\$ 13,020	\$ 740	6.0%
Townhouse Triple (private room/shared bath)	\$ 11,650	\$ 12,470	\$ 820	7.0%
Townhouse Triple (private room/private bath)	\$ 12,390	\$ 13,140	\$ 750	6.1%
OFF CAMPUS APT MASTER LEASE RATES				
Lakemoor Station				
Double (shared room/shared bath)	\$ 10,920	\$ 11,250	\$ 330	3.0%
Triple (private room/shared bath)	\$ 11,660	\$ 12,010	\$ 350	3.0%
Double (private room/private bath)	\$ 12,290	\$ 12,660	\$ 370	3.0%
Triple (private room/private bath)	\$ 12,390	\$ 12,760	\$ 370	3.0%
P3 RATES (Beacon, Poplar, & Torchbearer)				
Quad (shared room/shared bath)	\$ 9,520	\$ 9,900	\$ 380	4.0%
Double (shared room/shared bath)	\$ 10,200	\$ 10,610	\$ 410	4.0%
FOOD SERVICES				
Meal Plans				
Tennessee Unlimited 7 + \$300 Dining Dollars	\$ 5,164	\$ 5,502	\$ 338	6.5%
Tennessee Unlimited 5 + \$400 Dining Dollars	\$ 5,164	\$ 5,502	\$ 338	6.5%
Tennessee Weekly 7 + \$500 Dining Dollars	\$ 3,742	\$ 3,985	\$ 243	6.5%
Dining Dollar Plus	\$ 2,000	\$ 2,000	\$ -	-
Dining Dollars	\$ 1,200	\$ 1,200	\$ -	-
Flex Plan \$350 (Refundable)	\$ 600	\$ 700	\$ 100	16.7%
Block Plans				
Block 100 - 100 meals + \$150 Dining Dollars	\$ 2,522	\$ 2,686	\$ 164	6.5%
Block 75 - 75 meals + \$150 Dining Dollars	\$ 2,018	\$ 2,147	\$ 129	6.4%
Block 50 - 50 meals + \$300 Dining Dollars	\$ 1,850	\$ 1,970	\$ 120	6.5%
Block 30 - 30 meals + \$200 Dining Dollars	\$ 1,234	\$ 1,314	\$ 80	6.5%

All rates are per academic year.

All undergraduates taking 6 credit hours or more are required to purchase a flex or meal plan.

All first-year undergraduate students living on campus are required to purchase the Tennessee Unlimited 7 or the Tennessee Unlimited 5 Meal Plan.

All plans except for the Flex Plan include 5 free guest meals per semester.

Dining Dollars can be used like cash at all campus dining locations.

An early arrival fee of \$24 per day for unlimited meal access during Fall semester move in week has been discontinued.

Buyout options, if available, are charged 1.5 times the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University periodically engages in discussions with third parties to secure additional off-campus housing options. It is expected that rates would be in line with other similar current properties or housing arrangements.

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Knoxville

FY 2026-27 Annual Tuition and Fees

Winston College of Law Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696	\$ -	-
Mandatory Fees	3,866	4,014	148	3.8%
Total Tuition and Fees	<u>\$ 20,562</u>	<u>\$ 20,710</u>	<u>\$ 148</u>	<u>0.7%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 16,696	\$ 16,696	\$ -	-
Non-Resident Tuition	18,444	18,444	-	-
Total Out-of-State Tuition	<u>35,140</u>	<u>35,140</u>	<u>-</u>	<u>-</u>
Mandatory Fees	4,182	4,356	174	4.2%
Total Out-of-State Tuition and Fees	<u>\$ 39,322</u>	<u>\$ 39,496</u>	<u>\$ 174</u>	<u>0.4%</u>
MANDATORY FEES				
IN-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	630	648	18	2.9%
Transportation	258	288	30	11.6%
Law Library Fee	250	250	-	-
Law Enhancement Fee	1,390	1,390	-	-
Total Mandatory Fees	<u>\$ 3,866</u>	<u>\$ 4,014</u>	<u>\$ 148</u>	<u>3.8%</u>
OUT-OF-STATE				
Student Programs and Services Fee	\$ 1,038	\$ 1,138	\$ 100	9.6%
Other Mandatory Fees				
Technology	300	300	-	-
Facilities	946	990	44	4.7%
Transportation	258	288	30	11.6%
Law Library Fee	250	250	-	-
Law Enhancement Fee	1,390	1,390	-	-
Total Mandatory Fees	<u>\$ 4,182</u>	<u>\$ 4,356</u>	<u>\$ 174</u>	<u>4.2%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2026-27 Annual Tuition and Fees Space Institute Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
Graduate				
Maintenance Fee	\$ 11,468	\$ 11,468	-	-
Student Activity Fee	180	180	-	-
Total Tuition and Fees	\$ 11,648	\$ 11,648	\$ -	-
OUT-OF-STATE				
Graduate				
Maintenance Fee	\$ 11,468	\$ 11,468	\$ -	-
Non-Resident Tuition	18,188	18,188	-	-
Total Out-of-State Tuition	29,656	29,656	-	-
Student Activity Fee	180	180	-	-
Total Out-of-State Tuition and Fees	\$ 29,836	\$ 29,836	\$ -	-
DIFFERENTIAL TUITION				
Tickle College of Engineering	\$ 117	\$ 252	\$ 135	115.4%

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

Residents of Madison County, Alabama pay in-state tuition for graduate studies (i.e. Non-Resident Tuition is not assessed). This only applies to students enrolled and classes taken at the University of Tennessee Space Institute.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville
FY 2026-27 Annual Tuition and Fees
College of Veterinary Medicine Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
Maintenance Fee	\$ 28,616	\$ 28,616	\$ -	-
Mandatory Fees	2,226	2,374	148	6.6%
Total Tuition and Fees	<u>\$ 30,842</u>	<u>\$ 30,990</u>	<u>\$ 148</u>	<u>0.5%</u>
OUT-OF-STATE				
Maintenance Fee	\$ 28,616	\$ 28,616	\$ -	-
Non-Resident Tuition	27,036	27,036	-	-
Total Out-of-State Tuition	<u>55,652</u>	<u>55,652</u>	<u>-</u>	<u>-</u>
Mandatory Fees	2,542	2,716	174	6.8%
Total Out-of-State Tuition and Fees	<u>\$ 58,194</u>	<u>\$ 58,368</u>	<u>\$ 174</u>	<u>0.3%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Martin

FY 2026-27 Annual Tuition and Fees Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,066	\$ 9,338	\$ 272	3.00%
Mandatory Fees	1,758	1,810	52	2.96%
Total Tuition and Fees	<u>\$ 10,824</u>	<u>\$ 11,148</u>	<u>\$ 324</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 10,040	\$ 10,342	\$ 302	3.0%
Mandatory Fees	1,648	1,700	52	3.2%
Total Tuition and Fees	<u>\$ 11,688</u>	<u>\$ 12,042</u>	<u>\$ 354</u>	<u>3.0%</u>
OUT-OF-STATE DOMESTIC				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,066	\$ 9,338	\$ 272	3.0%
Non-Resident Tuition	6,040	6,040	-	-
Total Out-of-State Tuition	<u>\$ 15,106</u>	<u>\$ 15,378</u>	<u>\$ 272</u>	<u>1.8%</u>
Mandatory Fees	1,758	1,810	52	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 16,864</u>	<u>\$ 17,188</u>	<u>\$ 324</u>	<u>1.9%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 10,040	\$ 10,342	\$ 302	3.0%
Non-Resident Tuition	6,040	6,040	-	0.0%
Total Out-of-State Tuition	<u>\$ 16,080</u>	<u>\$ 16,382</u>	<u>\$ 302</u>	<u>1.9%</u>
Mandatory Fees	1,648	1,700	52	3.2%
Total Out-of-State Tuition and Fees	<u>\$ 17,728</u>	<u>\$ 18,082</u>	<u>\$ 354</u>	<u>2.0%</u>
OUT-OF-STATE INTERNATIONAL				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,066	\$ 9,338	\$ 272	3.0%
Non-Resident Tuition	9,066	9,338	272	3.0%
Total Out-of-State Tuition	<u>\$ 18,132</u>	<u>\$ 18,676</u>	<u>\$ 544</u>	<u>3.0%</u>
Mandatory Fees	1,758	1,810	52	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 19,890</u>	<u>\$ 20,486</u>	<u>\$ 596</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 10,040	\$ 10,342	\$ 302	3.0%
Non-Resident Tuition	10,040	10,342	302	3.0%
Total Out-of-State Tuition	<u>\$ 20,080</u>	<u>\$ 20,684</u>	<u>\$ 604</u>	<u>3.0%</u>
Mandatory Fees	1,648	1,700	52	3.2%
Total Out-of-State Tuition and Fees	<u>\$ 21,728</u>	<u>\$ 22,384</u>	<u>\$ 656</u>	<u>3.0%</u>

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

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Martin
FY 2026-27 Annual Tuition and Fees
Mandatory Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
UNDERGRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	\$ 262	\$ 262	\$ -	-
Student Activity - Athletic	408	420	12	2.9%
Student Health & Counseling	108	108	-	-
Academic Support Fee	80	80	-	-
Green	10	10	-	-
Debt Service	460	460	-	-
Total Student Programs and Services Fee	<u>\$ 1,328</u>	<u>\$ 1,340</u>	<u>\$ 12</u>	<u>0.9%</u>
Other Mandatory Fees				
Technology	250	250	-	-
Publications	30	30	-	-
Facilities	150	190	40	26.7%
Total Mandatory Fees	<u>\$ 1,758</u>	<u>\$ 1,810</u>	<u>\$ 52</u>	<u>3.0%</u>
GRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	\$ 262	\$ 262	\$ -	-
Student Activity - Athletic	408	420	12	2.9%
Student Health & Counseling	108	108	-	-
Green	10	10	-	-
Debt Service	460	460	-	-
Total Student Programs and Services Fee	<u>\$ 1,248</u>	<u>\$ 1,260</u>	<u>\$ 12</u>	<u>1.0%</u>
Other Mandatory Fees				
Technology	250	250	-	-
Facilities	150	190	40	26.7%
Total Mandatory Fees	<u>\$ 1,648</u>	<u>\$ 1,700</u>	<u>\$ 52</u>	<u>3.2%</u>

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

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Martin
FY 2026-27 Annual Tuition and Fees
Online Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Course Fee	\$ 401	\$ 414	\$ 13	3.3%
Online Support	56	56	-	-
Total	<u>\$ 457</u>	<u>\$ 470</u>	<u>\$ 13</u>	<u>2.9%</u>
<u>Graduate</u>				
Course Fee	\$ 624	\$ 644	\$ 20	3.2%
Online Support	56	56	-	-
Total	<u>\$ 680</u>	<u>\$ 700</u>	<u>\$ 20</u>	<u>2.9%</u>
OUT-OF-STATE DOMESTIC				
<u>Undergraduate</u>				
Course Fee	\$ 441	\$ 455	\$ 14	3.3%
Online Support	56	56	-	-
Total	<u>\$ 497</u>	<u>\$ 511</u>	<u>\$ 14</u>	<u>2.9%</u>
<u>Graduate</u>				
Course Fee	\$ 685	\$ 708	\$ 23	3.4%
Online Support	56	56	-	-
Total	<u>\$ 741</u>	<u>\$ 764</u>	<u>\$ 23</u>	<u>3.1%</u>

UT online course fees are charged per credit hour. The total amount depends on the number of credits taken. This applies to all students, including on-campus students.

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2026-27 Annual Tuition and Fees Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
FOOD SERVICES				
Meal Plans				
All Access A- 7 days a week with \$150 declining balance*	\$ 4,220	\$ 4,380	\$ 160	3.8%
All Access B- 5 days a week with \$300 declining balance*	\$ 4,004	\$ 4,156	\$ 152	3.8%
Block Plans				
130 Meals with \$500 declining balance*	\$ 3,744	\$ 3,888	\$ 144	3.8%
100 Meals with \$130 declining balance*	\$ 2,294	\$ 2,382	\$ 88	3.8%
60 Meals with \$160 declining balance*	\$ 1,568	\$ 1,628	\$ 60	3.8%
40 Meals with \$150 declining balance*	\$ 1,168	\$ 1,212	\$ 44	3.8%
Captain's Cash Meal Plans				
\$500 declining balance	\$ 1,000	\$ 1,000	\$ -	-
\$250 declining balance	\$ 500	\$ 500	\$ -	-
Door Prices (Per Day)				
Breakfast	\$ 10.25	\$ 10.65	\$ 0.40	3.9%
Lunch	\$ 11.10	\$ 11.55	\$ 0.45	4.1%
Dinner	\$ 11.40	\$ 11.85	\$ 0.45	3.9%
Saturday Brunch	\$ 11.15	\$ 11.60	\$ 0.45	4.0%
Sunday Brunch: Adult	\$ 14.55	\$ 15.10	\$ 0.55	3.8%
Sunday Brunch: Child under 10	\$ 6.50	\$ 6.75	\$ 0.25	3.8%

*UTM is negotiating a new contract for dining services so these meal plans and rates are subject to change

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Martin
FY 2025-26 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
HOUSING				
COMMUNITY & POD RATES				
Ellington Hall				
Double Shared	\$ 3,654	\$ 3,838	\$ 184	5.0%
Single	\$ 5,618	\$ 5,900	\$ 283	5.0%
Browning Hall				
Double Shared	\$ 3,654	\$ 3,838	\$ 184	5.0%
Single	\$ 5,618	\$ 5,900	\$ 283	5.0%
Cooper Hall				
Double Shared	\$ 4,380	\$ 4,600	\$ 220	5.0%
Single	\$ 6,237	\$ 6,550	\$ 313	5.0%
Conner Community (was UV II)				
Double Shared	\$ 7,329	\$ 7,698	\$ 369	5.0%
Single	\$ 8,726	\$ 9,164	\$ 438	5.0%
Arnold Pryor Place (was UV I)				
Single	\$ 7,707	\$ 8,094	\$ 387	5.0%
Double Occupancy Shared Bath	\$ -	\$ 5,900	\$ 5,900	-
Summer Lease	\$ 3,150	\$ 3,308	\$ 158	5.0%
APARTMENTS				
University Courts				
1 Bedroom	\$ 4,948	\$ 5,196	\$ 248	5.0%
2 Bedroom	\$ 5,310	\$ 5,576	\$ 266	5.0%
3 Bedroom	\$ 6,256	\$ 6,570	\$ 314	5.0%

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin
FY 2026-27 Tuition and Fees
Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
DUAL ENROLLMENT				
<u>Courses 1-5:</u>				
Tuition per Course	\$ 600.25	\$ 618.26	\$ 18.01	3.0%
Tennessee Dual Enrollment Grant	(600.25)	(618.26)	\$ (18.01)	3.0%
UTM Dual Enrollment Scholarship	-	-	-	-
Net Tuition and Fees	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>
<u>Courses 6-10:</u>				
Tuition per Course	\$ 600.25	\$ 618.26	\$ 18.01	3.0%
Tennessee Dual Enrollment Grant	(300.00)	(300.00)	-	-
UTM Dual Enrollment Scholarship	(300.25)	(318.26)	(18.01)	6.0%
Net Tuition and Fees	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>

Total cost for a 3-credit-hour-course including tuition and a \$33 technology fee. The amount is set to equal the Tennessee Dual Enrollment Grant. The Board of Trustees authorizes UT Martin to adjust this rate anytime that the Tennessee Student Assistance (TSAC) changes the amount of the grant, provided that the net cost to students remains zero and that there is no net budgetary impact to the campus. Such changes shall be reported to the Board as part of the proposed operating budget at the Board's next annual meeting.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center
FY 2026-27 Annual Tuition and Fees
Tuition

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
Graduate Health Sciences				
All GH programs except Pharmacology	\$ 11,834	\$ 12,312	\$ 478	4%
MS Pharmacology	\$ 17,803	\$ 18,522	\$ 719	4%
Medicine				
Doctor of Medicine	\$ 36,823	\$ 37,559	\$ 736	2%
Physician Assistant	\$ 24,421	\$ 24,909	\$ 488	2%
Dentistry				
General DDS	\$ 32,690	\$ 33,344	\$ 654	2%
Dental Hygiene Bachelor of Science	\$ 10,745	\$ 10,960	\$ 215	2%
Pharmacy	\$ 24,299	\$ 24,785	\$ 486	2%
Nursing				
Bachelors -- Traditional	\$ 9,023	\$ 9,203	\$ 180	2%
Bachelors -- Accelerated	\$ 13,535	\$ 13,806	\$ 271	2%
Graduate -- DNP - CRNA	\$ 19,723	\$ 20,117	\$ 394	2%
Graduate -- DNP	\$ 12,206	\$ 12,450	\$ 244	2%
Bachelors -- RN-to-BSN ** (per credit hou	\$ 400	\$ 400	\$ -	-
Health Professions				
<u>Bachelor of Science</u>				
Medical Laboratory Science	\$ 8,512	\$ 8,682	\$ 170	2%
Audiology & Speech Pathology *	\$ -	\$ -	\$ -	-
Masters in Cytopathology Practice	\$ 10,546	\$ 15,000	\$ 4,454	42%
DPT / MOT / MHSPA	\$ 14,718	\$ 19,848	\$ 5,130	35%
Doctor of Occupational Therapy (OTD)	\$ 25,308	\$ 19,848	\$ (5,460)	(22)%
Dr. Audiology / MS Speech Path	\$ 20,049	\$ 19,848	\$ (201)	(1)%
MS Clin Lab Science	\$ 10,726	\$ 15,000	\$ 4,274	40%
OUT-OF-STATE				
Graduate Health Sciences				
All GH programs except Pharmacology	\$ 17,968	\$ 18,327	\$ 359	2%
MS Pharmacology	\$ 27,308	\$ 28,411	\$ 1,103	4%
Medicine				
Doctor of Medicine	\$ 56,318	\$ 58,109	\$ 1,791	3%
Physician Assistant	\$ 42,322	\$ 43,168	\$ 846	2%
Dentistry				
General DDS	\$ 74,388	\$ 75,876	\$ 1,488	2%
Dental Hygiene Bachelor of Science	\$ 21,490	\$ 21,919	\$ 429	2%
Pharmacy	\$ 29,734	\$ 30,329	\$ 595	2%
Nursing				
Bachelors -- Traditional	\$ 25,715	\$ 26,229	\$ 514	2%
Bachelors -- Accelerated	\$ 38,571	\$ 39,342	\$ 771	2%
Graduate -- DNP - CRNA	\$ 45,474	\$ 46,383	\$ 909	2%
Graduate -- DNP	\$ 13,282	\$ 13,683	\$ 401	3%
Health Professions				
<u>Bachelor of Science</u>				
Medical Laboratory Science	\$ 13,034	\$ 13,561	\$ 527	4%
Audiology & Speech Pathology *	\$ -	\$ -	\$ -	-
Masters in Cytopathology Practice	\$ 15,642	\$ 17,000	\$ 1,358	9%
DPT / MOT / MHSPA	\$ 34,536	\$ 37,500	\$ 2,964	9%
Doctor of Occupational Therapy (OTD)	\$ 41,125	\$ 37,500	\$ (3,625)	(9)%
Dr. Audiology / MS Speech Path	\$ 47,136	\$ 37,500	\$ (9,636)	(20)%
MS Clin Lab Science	\$ 15,642	\$ 17,000	\$ 1,358	9%

**Bachelor of Audiology & Speech Pathology
 This is a joint degree with UTK where UTHSC will teach the 4th year of the Bachelor's program but charge the UTK tuition rate.*

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2026-27 Annual Tuition and Fees

International Tuition

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
INTERNATIONAL				
Graduate Health Sciences				
All GH programs except Pharmacology	\$ 23,686	\$ 24,624	\$ 938	4.0%
MS Pharmacology	\$ 35,606	\$ 37,044	\$ 1,438	4.0%
Medicine				
Physician Assistant	\$ 48,842	\$ 49,818	\$ 976	2.0%
Dentistry				
General DDS	\$ 81,725	\$ 83,360	\$ 1,635	2.0%
Dental Hygiene Bachelor of Science	\$ 21,490	\$ 21,920	\$ 430	2.0%
Pharmacy	\$ 48,597	\$ 49,570	\$ 973	2.0%
Nursing				
Bachelors -- Traditional	\$ 25,715	\$ 26,229	\$ 514	2.0%
Bachelors -- Accelerated	\$ 38,571	\$ 39,342	\$ 771	2.0%
Graduate -- DNP - CRNA	\$ 49,308	\$ 50,294	\$ 986	2.0%
Graduate -- DNP	\$ 24,412	\$ 24,900	\$ 488	2.0%
Health Professions				
<u>Bachelor of Science</u>				
Medical Laboratory Science	\$ 17,024	\$ 17,364	\$ 340	2.0%
Masters in Cytopathology Practice	\$ 21,092	\$ 30,000	\$ 8,908	42.2%
DPT / MOT / MHSPA	\$ 36,794	\$ 39,696	\$ 2,902	7.9%
Doctor of Occupational Therapy	\$ 50,616	\$ 39,696	\$ (10,920)	(21.6)%
Dr. Audiology / MS Speech Path	\$ 50,123	\$ 39,696	\$ (10,427)	(20.8)%
MS Clin Lab Science	\$ 21,092	\$ 30,000	\$ 8,908	42.2%

***International Rates**

International rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% in the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. For the Traditional and Accelerated BSN programs, the Out-of-State rate is in excess of 250% of the In-State Rate, thus for these programs, the Out-of-State Rate is used for the International Rate.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center
FY 2025-26 Annual Tuition and Fees
Other Fee Details

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
Programs & Services and Required Fees				
Student Programs & Services Fees *	\$ 1,049	\$ 1,049	\$ -	0.0%
Technology Fee	240	240	-	-
Graduation/Yearbook	50	50	-	-
Total	<u>\$ 1,339</u>	<u>\$ 1,339</u>	<u>\$ -</u>	<u>-</u>
Other Fees				
Health Insurance	\$ 4,224	\$ 4,615	\$ 391	9.3%
Disability Insurance	\$ 48	\$ 48	\$ -	-
Malpractice Insurance				
Medicine	\$ -	\$ -	\$ -	-
Class of 2027 and 2028	\$ 22	\$ 22	\$ -	-
Class of 2025 and 2026	\$ 35	\$ 35	\$ -	-
Pharmacy	\$ 10	\$ 10	\$ -	-
Nursing	\$ 10	\$ 10	\$ -	-
Health Professions	\$ 10	\$ 10	\$ -	-
Dentistry	\$ 17	\$ 17	\$ -	-
Course Proficiency Exam Fee	\$ 200	\$ 200	\$ -	-
Other Fees - Health Professions				
CHP MOT Board Review Fee	\$ 150	\$ 200	\$ -	-
CHP MOT Media Fee	\$ 150	\$ 200	\$ -	-
CHP DPT Student Resource Fee	\$ 200	\$ 200	\$ -	-
CHP OTD Board Exam Fee (1st and 2nd Year)	\$ -	\$ 200	\$ 200	NEW
CHP OTD Capstone Fee (3rd Year)	\$ -	\$ 750	\$ 750	NEW
CH OTD Media Fee (1st and 2nd Year)	\$ -	\$ 200	\$ 200	NEW
Other Fees - Nursing				
CON Pre-Licensure Digital Course Materials Fee-1st Term	\$ 995	\$ 1,051	\$ 56	5.6%
CON Pre-Licensure Digital Course Materials Fee-2nd Term	\$ 995	\$ 1,051	\$ 56	5.6%
CON Pre-Licensure Digital Course Materials Fee-3rd Term	\$ 995	\$ 1,051	\$ 56	5.6%
CON DNP Digital Course Materials Fee	\$ 315	\$ 315	\$ -	-
CON BSN Nursing Kit	\$ 365	\$ 365	\$ -	-
CON Board Review Fee	\$ 315	\$ 315	\$ -	-
CON DNP - SANE Fee - 1st Year	\$ 700	\$ 700	\$ -	-
CON DNP - AGACNP - Nursing Kit Fee	\$ 60	\$ 60	\$ -	-
CON DNP - AGACNP - Digital Materials - 1st Year	\$ 110	\$ 110	\$ -	-
CON DNP - AGACNP - Equipment Fee - 1st Year	\$ 680	\$ 680	\$ -	-
CON DNP - PPCNP & FNP - Digital Materials Fee - 2nd Year	\$ 150	\$ 150	\$ -	-
CON DNP - PMH - Review Course Fee - 3rd Year	\$ 150	\$ 150	\$ -	-
CON DNP - PACNP - Review Course Fee - 3rd Year	\$ 200	\$ 200	\$ -	-
CON DNP - FNP - Review Course Fee - 2nd Year	\$ 300	\$ 300	\$ -	-
CON DNP - NNP - Review Course Fee - 3rd Year	\$ 700	\$ 700	\$ -	-
CON DNP - NMW - Review Course Fee - 3rd Year	\$ 1,000	\$ 1,000	\$ -	-
CON DNP - CRNA - Review Course Fee - 3rd Year	\$ 1,680	\$ 1,325	\$ (355)	(21.1)%
CON - PACNP Board Review Fee - 3rd Year	\$ -	\$ 1,000	\$ 1,000	NEW
CON - PPC Board Review Fee - 3rd Year	\$ -	\$ 256	\$ 256	NEW
Other Fees - Medicine				
Step 1 Exam Prep Fee	\$ 190	\$ 220	\$ 30	15.8%
COM PA Medical Equipment Fee	\$ 90	\$ 90	\$ -	-
COM PA Board Review Fee	\$ 728	\$ 728	\$ -	-
COM Student Resource Fee	\$ 450	\$ 502	\$ 52	11.6%
COM Clinical Background Check (Spring M2)	\$ 50	\$ 50	\$ -	-
COM Clinical Background Check (Spring M3)	\$ 50	\$ 50	\$ -	-
Other Fees - Pharmacy				
Pre-Naplex Exam Fee-4th Year all in Fall Semester (or 3rd for IMPACT)	\$ 125	\$ 125	\$ -	-
COP Assessment Fee	\$ 90	\$ 90	\$ -	-
COP Skills Fee (Fall Term, First Year)	\$ 225	\$ 225	\$ -	-
COP Board Review Fee	\$ 225	\$ 225	\$ -	-
COP Accelerated Pharmacy Pathway Fee	\$ 2,500	\$ 2,500	\$ -	-
COP Immunization Certificate Fee	\$ 150	\$ 150	\$ -	-
Other Fees - Dentistry				
Dentistry Student Government	\$ 60	\$ 60	\$ -	-
Laboratory and Clinical Utilization Fee	\$ 5,400	\$ 5,400	\$ -	-
Graduate Endodontics Clinical Utilization Fee	\$ 12,750	\$ 12,750	\$ -	-
Graduate Orthodontics Clinical Utilization Fee	\$ 7,000	\$ 7,000	\$ -	-
COD Dental Kit Fee D1 Class - Fall	\$ 6,560	\$ 6,560	\$ -	-
COD Dental Kit Fee D2 Class - Fall	\$ 9,126	\$ 9,126	\$ -	-
COD Dental Kit Fee D3 Class - Fall	\$ 4,745	\$ 4,745	\$ -	-
COD Dental Kit Fee D4 Class - Fall	\$ 1,014	\$ 1,014	\$ -	-
COD Dental Hygiene Kit - Fall	\$ 4,834	\$ 4,834	\$ -	-
COD Dental Kit Fee D1 Class - Spring	\$ 6,018	\$ 6,018	\$ -	-
COD Dental Kit Fee D2 Class - Spring	\$ 1,378	\$ 1,378	\$ -	-
COD Dental Kit Fee D3 Class - Spring	\$ -	\$ -	\$ -	-
COD Dental Kit Fee D4 Class - Spring	\$ 160	\$ 160	\$ -	-
COD Dental Hygiene Kit - Spring	\$ 4,834	\$ 4,834	\$ -	-

Student Programs and Services Fees (SPSF) detail are shown in the mandatory fee schedule.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2026-27 Annual Tuition and Fees

Mandatory Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE AND OUT-OF-STATE				
Student Programs and Services Fee (SPSF)				
Student Activity	\$ 50	\$ 50	\$ -	-
Campus Recreation	65	65	-	-
Campus Improvement	50	50	-	-
Simulation Center Equipment Fee	300	300	-	-
Debt Service	54	54	-	-
Computer Based Testing Fee	50	50	-	-
Health Services	200	200	-	-
Counseling	280	280	-	-
Total Student Programs and Services Fee (SPSF)	\$ 1,049	\$ 1,049	\$ -	-
Other Mandatory Fees				
Technology	\$ 240	\$ 240	\$ -	-
Graduation/Yearbook	50	50	-	-
Total Mandatory Fees	\$ 1,339	\$ 1,339	\$ -	-

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2026-27 Annual Tuition and Fees

Online Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
<u>UNDERGRADUATE (Medical Technology)</u>				
IN-STATE				
Course Fee	\$ 372	\$ 372	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 418</u>	<u>\$ 418</u>	<u>\$ -</u>	<u>-</u>
OUT-OF-STATE				
Course Fee	\$ 450	\$ 450	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 496</u>	<u>\$ 496</u>	<u>\$ -</u>	<u>-</u>
INTERNATIONAL				
Course Fee	\$ 744	\$ 744	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 790</u>	<u>\$ 790</u>	<u>\$ -</u>	<u>-</u>
<u>GRADUATE</u>				
IN-STATE				
Course Fee	\$ 683	\$ 683	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 729</u>	<u>\$ 729</u>	<u>\$ -</u>	<u>-</u>
OUT-OF-STATE				
Course Fee	\$ 767	\$ 767	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 813</u>	<u>\$ 813</u>	<u>\$ -</u>	<u>-</u>
INTERNATIONAL				
Course Fee	\$ 1,366	\$ 1,366	\$ -	-
Online Support	46	46	-	-
Total	<u>\$ 1,412</u>	<u>\$ 1,412</u>	<u>\$ -</u>	<u>-</u>

International on-line rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% of the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. This is consistent with the same methodology and strategy used for programs and courses with a traditional delivery method.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2026-27 Annual Tuition and Fees

Online Fees

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
<u>HEALTH INFORMATICS AND INFORMATION MANAGEMENT</u>				
IN-STATE				
Course Fee	\$ 523	\$ 611	\$ 88	16.8%
Online Support	50	50	-	-
Total	\$ 573	\$ 661	\$ 88	15.4%
OUT-OF-STATE				
Course Fee	\$ 574	\$ 611	\$ 37	6.4%
Online Support	50	50	-	-
Total	\$ 624	\$ 661	\$ 37	5.9%
INTERNATIONAL				
Course Fee	\$ 1,046	\$ 1,222	\$ 176	16.8%
Online Support	50	50	-	-
Total	\$ 1,096	\$ 1,272	\$ 176	16.1%
<u>NURSING DOCTORATE</u>				
IN-STATE				
Course Fee	\$ 627	\$ 640	\$ 13	2.0%
Online Support	50	50	-	-
Total	\$ 677	\$ 690	\$ 13	1.9%
OUT-OF-STATE				
Course Fee	\$ 686	\$ 707	\$ 21	3.0%
Online Support	50	50	-	-
Total	\$ 736	\$ 757	\$ 21	2.8%
INTERNATIONAL				
Course Fee	\$ 1,254	\$ 1,279	\$ 25	2.0%
Online Support	50	50	-	-
Total	\$ 1,304	\$ 1,329	\$ 25	1.9%
<u>PHARMACY CERTIFICATE - 6 hours per Semester - 12 hours total</u>				
IN-STATE				
Course Fee	\$ 689	\$ 703	\$ 14	2.0%
Online Support	50	50	-	-
Total	\$ 739	\$ 753	\$ 14	1.9%
OUT-OF-STATE				
Course Fee	\$ 1,018	\$ 1,038	\$ 20	2.0%
Online Support	50	50	-	-
Total	\$ 1,068	\$ 1,088	\$ 20	1.9%
INTERNATIONAL				
Course Fee	\$ 1,378	\$ 1,406	\$ 28	2.0%
Online Support	50	50	-	-
Total	\$ 1,428	\$ 1,456	\$ 28	1.9%

International on-line rates are strategically based on a factor of the in-state rates. The base rate for international is based upon 200% of the In-State rate, up to a maximum, with a few exclusions, of 250% of the In-state Rate. The 250% of the domestic rate is used for programs where the Out-of-State rate is in excess of 200% of the In-State Rate. This is consistent with the same methodology and strategy used for programs and courses with a traditional delivery method.

Historically, International students have been charged the out-of-state tuition and fee rates. Beginning in Academic Year 2025-26, UTHSC has created a program and college specific international rate as part of our move toward a strategic mechanism to evaluate and set tuition rates specifically for each program.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

UT Southern

FY 2026-27 Annual Tuition and Fees Fall and Spring Semesters

	FY 2025-26	FY 2026-27	CHANGE	
			Amount	Percent
IN-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,930	\$ 10,228	\$ 298	3.0%
Mandatory Fees	1,334	1,374	40	3.0%
Total Tuition and Fees	<u>\$ 11,264</u>	<u>\$ 11,602</u>	<u>\$ 338</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 12,474	\$ 12,848	\$ 374	3.0%
Mandatory Fees	-	629	629	-
Total Tuition and Fees	<u>\$ 12,474</u>	<u>\$ 13,477</u>	<u>\$ 1,003</u>	<u>8.0%</u>
OUT-OF-STATE				
<u>Undergraduate</u>				
Maintenance Fee	\$ 9,930	\$ 10,228	\$ 298	3.0%
Non-Resident Tuition	-	-	-	-
Total Out-of-State Tuition	<u>9,930</u>	<u>10,228</u>	<u>298</u>	<u>3.0%</u>
Mandatory Fees	1,334	1,374	40	3.0%
Total Out-of-State Tuition and Fees	<u>\$ 11,264</u>	<u>\$ 11,602</u>	<u>\$ 338</u>	<u>3.0%</u>
<u>Graduate</u>				
Maintenance Fee	\$ 12,474	\$ 12,848	\$ 374	3.0%
Non-Resident Tuition	-	-	-	-
Total Out-of-State Tuition	<u>\$ 12,474</u>	<u>\$ 12,848</u>	<u>\$ 374</u>	<u>3.0%</u>
Mandatory Fees	-	629	629	-
Total Out-of-State Tuition and Fees	<u>\$ 12,474</u>	<u>\$ 13,477</u>	<u>\$ 1,003</u>	<u>8.0%</u>
AUXILIARY ENTERPRISES				
<i>Residential students pay a single flat rate for housing and dining services.</i>				
Food Services				
Meal Plan	\$ 4,680	\$ 4,867	\$ 187	4.0%
Housing (Includes Required Meal Plan)				
Double Room	\$ 8,632	\$ 8,977	\$ 345	4.0%
Single Room	\$ 10,400	\$ 10,816	\$ 416	4.0%
Apartments/Oakwood	\$ 11,960	\$ 12,438	\$ 478	4.0%

Restricted students would pay separate rates for housing and dining services.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

University of Tennessee FY 2026-27 Proposed Budget

Appendix: Accounting and Budget Terminology

Current Funds

Current funds are available to the university for use in achieving any of its authorized institutional purposes. They include revenues generated by or appropriate for current operations as well as carryovers from previous years set aside for current operations. These funds may be either unrestricted or restricted:

- **Unrestricted** – funds which the university retains full control of their use, or
- **Restricted** – funds which are externally restricted and may be used only in accordance with the purposes established by the provider.

Current Fund Categories

There are two categories of current funds used by UT:

- **Educational and General** – consists of all core functions of the university necessary to support the teaching, research, and public service missions of the university.
- **Auxiliary Enterprises** – self-supporting enterprises which furnish services to students, faculty, and staff. Examples include housing, bookstores, food service, and UT Knoxville Men's Athletics.

Current Fund Revenue Sources

- **Tuition and Fees** – funds collected from students for educational purposes.
- **Appropriations** – primarily funding received from the State of Tennessee to support current operations of the university. Appropriations may also be received from the federal government and from local (city and county) governments.
- **Grants and Contracts** – funds received from governmental (federal, state, local) or non-governmental (private organizations or individuals) entities resulting from grants or contracts entered to furnish goods or services.
- **Sales and Services of Educational Activities** – revenues from the sale of goods or services related to educational activities. Examples include the sale of literary publications, testing services, the sale of agricultural products, theater revenues, clinical services, and band and sports camps.
- **Other Revenues** – revenues not included in the above classifications. Includes gifts from private organizations or individuals' investment income, income from endowments (funds which principal must be maintained inviolate, but which interest income may be expended) not dedicated to a specific expenditure, miscellaneous rentals and sales, and conference revenues.

University of Tennessee FY 2026-27 Proposed Budget

Accounting and Budget Terminology (continued)

Functional Area Expenditure Categories

- **Instruction** – expenses for activities that are part of an institution’s instruction program. Expenses for credit and noncredit courses; academic, vocational, and technical instruction; and regular, special, and extension sessions should be included.
- **Research** – expenses for activities specifically organized to produce research, whether commissioned by an agency external to the institution or separately budgeted by an organizational unit within the institution.
- **Public Service** – expenses for activities established primarily to provide non instructional services beneficial to individuals and groups external to the institution. Such activities include community service programs and cooperative extension services.
- **Academic Support** – expenses to provide support for the university’s primary mission of instruction, research, and public service; includes libraries, academic computing support, museums, and academic administration.
- **Student Services** – expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students’ emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, student newspapers, intramural athletics, student organizations, intercollegiate athletics (if the program is not operated as an auxiliary enterprise), counseling and career guidance (excluding informal academic counseling by the faculty), student aid administration, and student health service (if not operated as an auxiliary enterprise).
- **Institutional Support** – expenses related to executive management, fiscal operations, legal services, personnel services, administrative computing, and contractual payments to the UT Foundation, Inc. for the provision of alumni and development programs.
- **Operation and Maintenance of Physical Plant** – expenses for the operation and maintenance of buildings and grounds, utilities, custodial services, and campus security.
- **Scholarships and Fellowships** – expenses for aid to students in the form of monetary grants resulting from selection by the institution or from an entitlement program.

Transfers

- **Mandatory** – transfers from current funds to another fund group arising from a legal binding agreement, primarily the retirement of debt obligations for buildings.
- **Non-mandatory** – transfers from current funds to another fund group made at the discretion of the university. Examples include setting aside funds for the renewal or replacement of equipment, funding institutional match requirements for construction projects, and building long term reserves for future contingencies.

University of Tennessee FY 2026-27 Proposed Budget

Accounting and Budget Terminology (continued)

Natural Classification Expenditure Categories

Expenditure categories reflecting types of goods or services: salaries, fringe benefits, non-personnel operating expense, equipment, scholarships, fellowships, utilities, supplies, and contractual services.

Unrestricted Net Assets

Funds designated or reserved for specific purposes such as working capital, revolving funds, encumbrances, and reappropriations. A portion of these funds are maintained as unallocated funds at a level that falls within a certain percentage range of total expenditures and transfers.

- **Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.
- **Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).
- **Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.
- **Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.
- **Unallocated Reserves** – are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

The University of Tennessee
FY 2026-27 Operating Budget Document

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System Budget Analysis and Planning Office

Jennifer Easley, Associate Vice President
 Ruth Merritt, Financial Analyst II
 Stephanie Jinkins, Director of Business Services

We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the DTS staff who contribute to the preparation of the University budget.

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THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

3

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Amendment to Master Affiliation Agreement - Shelby County Health Care Corporation d/b/a Regional One Health**

Type: Action

Presenter(s): Dr. Peter Buckley, Chancellor, University of Tennessee Health Science Center

Background Information

On July 3, 2014, after approval by the Board of Trustees, the University of Tennessee, on behalf of its UT Health Science Center (“UTHSC”), entered into a Master Affiliation Agreement (the “MAA”) with Shelby County Health Care Corporation, d/b/a Regional One Health (“Regional One”). Regional One and UTHSC have a decades-long history of working together to coordinate educational, clinical, and research activities to provide quality health care services to the people of Tennessee.

Regional One sent UTHSC notice of termination of the MAA in December 2024 to be effective July 3, 2026, stating that it wished to negotiate a new agreement. To date, the parties have been unable to agree on the terms and conditions of a new MAA. In order to provide the parties with additional time to negotiate a new mutually beneficial MAA, the parties are proposing to enter into a one-year extension of the current MAA, which also contains an amendment to some of the financial terms during such one-year extension (the “Third Amendment”). UTHSC is seeking the Board of Trustees’ approval to enter into the proposed Third Amendment to the MAA.

The following sections provide additional context regarding Regional One, the status of the current MAA, and the need for the proposed Third Amendment.

Regional One. Regional One is home to the oldest hospital in Tennessee, chartered in 1829. It is a Tennessee nonprofit, 501(c)(3) tax-exempt public benefit corporation which operates the Regional Medical Center acute care hospital, as well as an extended care hospital, rehabilitation hospital, outpatient surgery center, primary care network, and outpatient center. Regional One is a teaching hospital specializing in trauma, oncology, burn, reconstructive plastic surgery, OB/GYN, maternal/fetal medicine, providing comprehensive medical care in the Memphis metropolitan area. It is a safety net for the



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

citizens of Shelby County and is the only Level I Trauma Center within a 150-mile radius of Memphis, Tennessee.

Members of Regional One's twelve-member Board of Directors are each appointed for three-year terms by the Shelby County Mayor and are confirmed by the Shelby County Commission. The County owns a majority of the real estate comprising the main campus of Regional One. Shelby County provides a substantial amount of annual financial support for Regional One's operating expenses, which contributes to Regional One's ability to provide a disproportionate share of uncompensated healthcare services to Shelby County inmates, the indigent, and underserved residents of Shelby County.

Regional One's Termination of the MAA. The initial Term of the MAA was for ten years. According to the MAA's Term and Termination provisions, the MAA automatically renews for two-year Terms unless and until either party provides the other with at least one (1) year prior written notice of termination without cause, or unless or until terminated as otherwise provided for in the MAA. Because neither party provided such a termination notice prior to the July 3, 2024, end of the initial ten-year Term, the MAA automatically renewed for an additional two-year Term on that date, thereby extending the MAA through July 3, 2026.

On December 18, 2024, Regional One sent a letter to UTHSC, stating in part that the letter served as formal written notice that Regional One "desires not to renew the above-referenced Master Affiliation Agreement" and that such letter was being provided "in accordance with the 'Term and Termination' clause of the Agreement" (the "Termination Letter"). The Termination Letter also stated that Regional One desires "to negotiate a new agreement, scope, and terms that outline the relationship of the parties going forward in all aspects of services falling under the purview of the Agreement." Thus, the MAA currently is scheduled to terminate on July 3, 2026, based on Regional One's Termination Letter.

Need for the Proposed Third Amendment. The parties' affiliation dates back decades—well beyond the 2014 start date of the MAA. With Regional One's termination of the MAA and the parties' need for additional time to agree upon the terms and conditions of a new MAA. Both parties are committed to continuing to negotiate in good faith the terms and conditions of a new MAA that hopefully will help to ensure the stability of the parties' long-standing affiliation well into the future. These negotiations might also entail substantial revisions to the current scope of the parties' medical education training programs as well as corresponding revisions to the parties' financial relationships—revisions that are best made after careful consideration and advance planning by the parties. The purpose of the proposed Third Amendment is to provide the parties with additional time to accomplish these goals.

In the absence of the parties entering into the proposed Third Amendment, the MAA



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

contains various provisions that automatically will terminate on the July 3, 2026, termination date. This includes, for example, certain wind-down provisions for UTHSC's and Regional One's medical education programs, and certain steps that are required to be taken with respect to UTHSC's involvement in the governance of UT Regional One Physicians, Inc. ("UTROP"). UTROP is the nonprofit, tax-exempt corporate entity that currently is jointly governed by the parties and which employs UTHSC's faculty members who serve as Regional One's medical staff. By entering into the proposed Third Amendment, the parties will avoid triggering the various provisions in the MAA that are required to be taken or that will occur automatically on the July 3, 2026, MAA termination date.

What's in the Proposed Third Amendment.

Fundamentally, the proposed Third Amendment extends the Term of the current MAA for an additional year to provide the parties with more time to negotiate the terms and conditions of a new mutually beneficial MAA. The proposed Third Amendment also requires the parties to sign separate stand-alone agreements between the parties to extend for one year UTHSC's academic programs at Regional One for medical residents and fellows (i.e., Graduate Medical Education), medical students, and physician assistants.

The proposed Third Amendment also contains financial provisions that allow for certain Graduate Medical Education faculty supervision fees for UTHSC's medical residents to be paid to UTHSC by Regional One from: (1) separate Base Mission Support payments to be made to UTHSC by Regional One during the Term of the proposed Third Amendment, and (2) from an accumulated balance of portions of Base Mission Support payments made by Regional One in prior years that have remained unspent by UTHSC in a Base Mission Support Fund that is currently held by UTHSC in a restricted account in accordance with the terms of the current MAA. Under the terms of the MAA, expenditures from such Base Mission Support Fund are appropriately made by UTHSC on items which advance UTHSC's programs at Regional One and UTROP.

Additional information regarding the proposed Third Amendment to the Master Affiliation Agreement, including the primary business and legal terms, is set forth in Appendix A attached hereto.

Committee Action

The Committee Chair will call for a motion to recommend adoption of the following resolution by the Board of Trustees.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

Resolved:

The Board of Trustees hereby approves the Third Amendment to the Master Affiliation Agreement with Shelby County Health Care Corporation, d/b/a/ Regional One Health, substantially consistent with the key terms presented in the meeting materials, with a copy of Appendix A to be attached to this resolution.

Management is hereby authorized to finalize and execute the Third Amendment to the Master Affiliation Agreement and any ancillary documents, subject to review by the Office of General Counsel. Further, the proper officers are hereby authorized to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.

Term Sheet

Proposed Third Amendment to Master Affiliation Agreement with
Shelby County Health Care Corporation, d/b/a Regional One Health

I. Background Information	
1. Overview	<p>On July 3, 2014, after approval of the Board of Trustees, the University of Tennessee (“UT”), on behalf of its Health Science Center (“UTHSC”), entered into a Master Affiliation Agreement (the “MAA”) with Shelby County Health Care Corporation d/b/a Regional One Health (“Regional One”).</p> <p>In December 2024, Regional One sent UTHSC notice of termination of the MAA to be effective July 3, 2026, stating that it wished to negotiate a new agreement. To date, the parties have been unable to agree on the terms and conditions of a new MAA. In order to provide the parties with additional time to negotiate a new mutually beneficial MAA, the parties are proposing to enter into a one-year extension of the current MAA, which also contains an amendment to some of the financial terms (discussed in Section II.4 below) during such one-year extension (hereafter the “Third Amendment”).</p>
II. Proposed Third Amendment to Master Affiliation Agreement	
1. Parties	The University of Tennessee (“UT”), on behalf of its UT Health Science Center (“UTHSC”), and Shelby County Health Care Corporation, d/b/a Regional One Health (“Regional One”)
2. Facilities	Regional One Health, Memphis, TN
3. Educational Program Agreements	The proposed Third Amendment not only extends the Term of the current MAA for one year beginning on July 1, 2026, it also requires the parties to sign ancillary stand-alone agreements (including but not limited to the “Master Affiliation Agreement for the Provision of Graduate Medical Education at Regional One Health” dated July 1, 2025 for medical residents (the “GME Agreement”), the “Medical Student Clinical Training Affiliation Agreement” (the “UME Agreement”), and the “Clinical Affiliation Agreement” for clinical rotations of the UTHSC College of Medicine Physician Assistant Program (the “PA Agreement”). Accordingly, simultaneously with the signing of the proposed Third Amendment, the parties also will sign the GME Agreement, the UME Agreement, and the PA Agreement each for one-year terms beginning on July 1, 2026.

<p>4. Financial Terms</p>	<p>Medical Resident Supervision Fees. The GME Agreement requires Regional One to pay a “Resident Supervision Fee” to UTHSC for its faculty members’ supervision and teaching of medical residents at Regional One.</p> <p>Base Mission Support Payment. The current MAA requires Regional One to make an annual payment to UTHSC of \$3 million as “Base Mission Support.” Regional One has made such payments in all prior years in which the MAA has been in effect, and it will continue to make such payment under the proposed Third Amendment.</p> <p>Base Mission Support Fund. Under the current MAA, UTHSC is required to deposit all Base Mission Support payments received from Regional One into a UT restricted account, which is referred to in the MAA as the “Base Mission Support Fund.” UTHSC is required to spend such Base Mission Support Fund monies only on items that advance UTHSC programs at Regional One and UT Regional One Physicians, Inc. (“UTROP”).</p> <p>Under the current MAA, examples of appropriate expenditures from the Base Mission Support Fund by UTHSC include but are not limited to the following:</p> <ol style="list-style-type: none"> 1) Development/expansion of clinical and basic science research; 2) Faculty recruitment start-up packages; 3) Recurring nonclinical salary support of UTHSC faculty members; 4) Furthering of the development of the academic components related to existing and future programs at Regional One and/or UTROP; and 5) General UTHSC College of Medicine infrastructure needs which support the UTROP academic components related to existing and future programs at Regional One. <p>Over time, unspent portions of the annual Base Mission Support payments made to UTHSC by Regional One have accumulated to some extent leaving a balance in the Base Mission Support Fund.</p>
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	<p><i>The Proposed Third Amendment</i> allows for the Resident Supervision Fee due to UTHSC from Regional One for fiscal year 2027 (“FY27”) under the GME Agreement to be paid from: (1) the existing balance in the Base Mission Support Fund; and (2) the Base Mission Support payment to be paid to UTHSC by Regional One during the Term of the Third Amendment.</p> <p>Regional One would not be financially responsible for any Resident Supervision Fee under the GME Agreement during FY27 beyond those amounts. However, the Third Amendment also makes clear that such payment arrangement for FY27 shall not serve as the basis for, or baseline of, any future GME Administrative Fee, Resident Supervision Fee, Base Mission Support Fund, or other financial obligation in any new master affiliation agreement.</p>
<p>5. Term and Termination of Proposed Third Amendment</p>	<p>The Term of the proposed Third Amendment is for one year beginning on the date on which both parties have signed the proposed Third Amendment, which is anticipated to be July 1, 2026, pending Board of Trustees’ approval.</p> <p>The proposed Third Amendment may be terminated by either party in accordance with the existing Term and Termination provisions under the current MAA. However, if the parties enter into a new mutually beneficial master affiliation agreement prior to June 30, 2027, that new agreement will supersede the Third Amendment.</p>



FY 2027-2028 Capital Budget Recommendations

Presented by:

Austin Oakes, Associate Vice President, Capital Projects

Capital Project Updates



UTHSC College of Medicine and Interdisciplinary Building



UTC New Residence Hall



UTM Cattle Outreach and Workforce Facility



UTK Housing P3 – Phases 3 & 4

UT's top capital outlay priority is the UT Southern Martin-Andrews Science Hub project budgeted at \$60M.



UT THE UNIVERSITY OF TENNESSEE SYSTEM

UT's second capital outlay priority is the UTM Student Health and Counseling project budgeted at \$6.9M.



UT THE UNIVERSITY OF TENNESSEE SYSTEM

UT's third capital outlay priority is the UTK Interdisciplinary Applied Health Sciences Building project budgeted at \$285.1M.



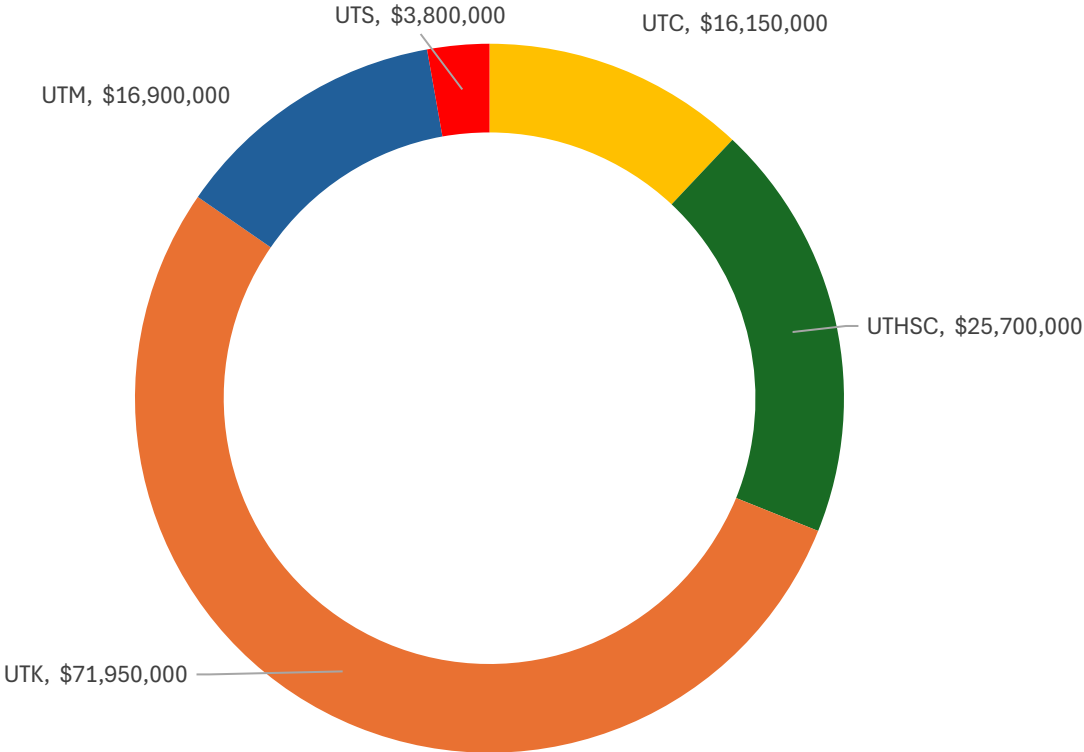
UT THE UNIVERSITY OF TENNESSEE SYSTEM

UT's fourth capital outlay priority is the UTHSC Nash 5th Floor Buildout project budgeted at \$15.5M.



UT THE UNIVERSITY OF TENNESSEE SYSTEM

UT’s capital maintenance request this year totals \$134,500,000 and includes 20 projects.



UT's capital demolition request this year includes 6 projects budgeted at \$5,405,000.



UT THE UNIVERSITY OF TENNESSEE SYSTEM



Capital Budget Request

Appropriations Received FY 20/21 – FY 26/27

Capital Outlay Funding

	Request	Received
FY 20/21	\$137.1m	\$0
FY 21/22	\$85.5m	\$68.5m
FY 22/23	\$236.5m	\$236.5m
FY 23/24	\$262.2m	\$0
FY 24/25	\$337.3m	\$96m
FY 25/26	\$430m	\$222.7m
FY 26/27	\$360.5m	\$354.5m

Variable funding (arrow pointing to the 'Received' column)

Capital Maintenance Funding

	Request	Received
FY 20/21	\$60m	\$4.5m
FY 21/22	\$59.9m	\$59.9m
FY 22/23	\$68.6m	\$44.9m
FY 23/24	\$88.6m	\$30.9m
FY 24/25	\$97.6m	\$22.7m
FY 25/26	\$129.5m	\$18.3m
FY 26/27	\$135.57m	\$27.07m ↑

Decrease in funding (arrow pointing to the 'Received' column)



University Funded Major Capital Projects

UTIA CVM Renovation and Addition	\$ 72,000,000	*
UTK Civics Education and Interdisciplinary Classroom Building	\$ 232,000,000	*
UTK Communications & Information Building	\$ 85,000,000	*
UTK Flexible Lab Building	\$ 186,000,000	*
UTK Greek Village	\$ 80,000,000	
UTM Hotel Development	\$ 50,000,000	
UTS Upperman Hall PH II	\$ 6,500,000	
	<u>\$ 711,500,000</u>	

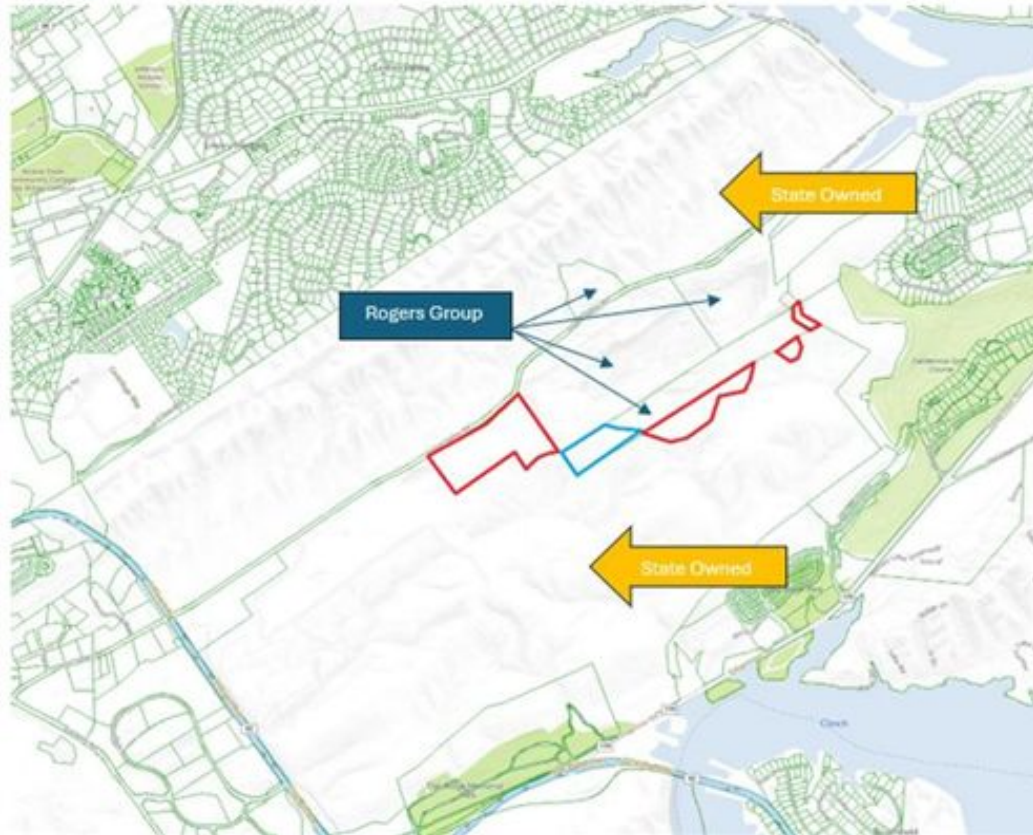
*This project will utilize the new E&G debt facility



Capital Budget Request

Capital Outlay	\$367,500,000 (\$314,949,000 State Appropriations) 4 Project Requests
Capital Maintenance	\$134,500,000 20 Project Requests
Capital Demolition	\$5,405,000 6 Project Requests
Capital Disclosures	\$711,500,000 7 Project Requests

Land exchange between the University and Rogers Group, Inc. to benefit the UT Arboretum in Oak Ridge





THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.1

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Capital Outlay Funding Requests, FY 2027-28 through FY 2031-32**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

Annually, in accordance with the Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a five-year schedule of capital outlay funding requests. The schedule for FY 2027-28 through FY 2031-32 follows this summary.

The five-year schedule reflects \$1,188,419,000 in requested state funding for capital outlay projects, which is net of the requisite institutional funding match for new construction and for major renovation.

Committee Action

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

- 1. Approves the schedule of Capital Outlay Funding Requests for FY 2027-28 through FY 2031-32 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;**
- 2. Authorizes the administration to enter into contracts for design and construction of capital outlay projects funded for FY 2027-28 within available funds;**

- 3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital outlay projects funded for FY 2027-28;**
- 4. Authorizes the President to reprioritize the FY 2027-28 and FY 2028-29 project requests as a result of changes in direction from state leadership; and**
- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

THE UNIVERSITY OF TENNESSEE
CAPITAL OUTLAY PRIORITIES

Priority	Projects	Total Project	Institutional Match	STATE FUNDING				
				FY 27-28	FY 28-29	FY 29-30	FY 30-31	FY 31-32
1	UTS Martin-Andrews Science Hub	60,000,000	3,360,000	56,640,000				
2	UTM Student Health and Counseling Facility	6,900,000	414,000	6,486,000				
3	UTK Interdisciplinary Applied Health Sciences Building	285,100,000	48,467,000	236,633,000				
4	UTHSC Nash 5th Floor Buildout	15,500,000	310,000	15,190,000				
	TOTAL	\$ 367,500,000	\$ 52,551,000	\$ 314,949,000				
5	UTK Interdisciplinary Research Building	373,500,000	63,495,000		310,005,000			
6	UTS Hillside Academic Facility and Residence Hall	24,500,000	9,930,000		14,570,000			
	TOTAL	\$ 398,000,000	\$ 73,425,000		\$ 324,575,000			
7	UTK Interdisciplinary Academic Building	428,500,000	72,845,000			355,655,000		
8	UTHSC Research Modernization	83,000,000	3,000,000			80,000,000		
	TOTAL	\$ 511,500,000	\$ 75,845,000			\$ 435,655,000		
9	UTM Fine Arts and Media Entrepreneurship Center	75,000,000	4,080,000				70,920,000	
	TOTAL	\$ 75,000,000	\$ 4,080,000				\$ 70,920,000	
10	UTC Satellite Chiller Plant	46,000,000	3,680,000					42,320,000
	TOTAL	\$ 46,000,000	\$ 3,680,000					\$ 42,320,000
	GRAND TOTAL	\$ 1,398,000,000	\$ 209,581,000					\$ 1,188,419,000

4.1

PRIORITIES

Capital Outlay

FY 2027-28

UTS Martin-Andrews Science Hub - \$60,000,000 *Total Project*

Construction of a new science building connecting Martin Hall to Andrews Science Building while also renovating both buildings. This new complex will house the Nursing, Biology, and Chemistry departments.

UTM Student Health and Counseling Facility - \$6,900,000 *Total Project*

Construction of a new Student Health and Counseling Center.

UTK Interdisciplinary Applied Health Sciences Building - \$285,100,000 *Total Project*

Construction of a new academic space for the College of Education, Health, and Human Sciences to replace the Jesse Harris building. The project includes the demolition of the Jesse Harris building.

UTHSC Nash 5th Floor Buildout - \$15,500,000 *Total Project*

Complete the 5th Floor of the Nash Research Building to build out laboratory and office space.

FY 2028-29

UTK Interdisciplinary Research Building - \$373,500,000 *Total Project*

Construction of an interdisciplinary STEM research building including the demolition of Buehler Hall and a portion of Dabney Hall.

UTS Hillside Academic Facility and Residence Hall - \$24,500,000 *Total Project*

Construction of a new academic space for the Humanities and Business departments. A residential space will be built on the upper levels.

FY 2029-30

UTK Interdisciplinary Academic Building - \$428,500,000 *Total Project*

Construction of a new academic space to consolidate Arts and Humanities including general classroom and study spaces.

UTHSC Research Modernization - \$83,000,000 *Total Project*

Renovations to existing laboratory spaces to include new technology and equipment across various campus buildings.

FY 2030-31

UTM Fine Arts and Media Entrepreneurship Center - \$75,000,000 *Total Project*

Expansion and renovation of the existing Fine Arts facility to house the Departments of Visual Arts, Theatre, and Music along with Dance and the Department of Mass Media and Strategic Communication.

FY 2031-32

UTC Satellite Chiller Plant - \$46,000,000 *Total Project*

New chiller plant to expand the campus capacity for existing and future facilities.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.2

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Capital Maintenance Funding Requests, FY 2027-28 through FY 2031-32**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

Annually, in accordance with the Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a five-year schedule of capital maintenance funding requests. The schedule for FY 2027-28 through FY 2031-32 follows this memorandum and reflects \$486,695,000 in requested state funding for capital maintenance projects.

Committee Action

The Committee Chair will call for a motion to recommend the adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

- 1. Approves the schedule of Capital Maintenance Funding Requests for FY 2027-28 through FY 2031-32 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;**
- 2. Authorizes the administration to enter contracts for design and construction of capital maintenance projects funded for FY 2027-28 within available funds;**
- 3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital maintenance projects funded for FY 2027-28;**

- 4. Authorizes the President to reprioritize the FY 2027-28 and FY 2028-29 project requests as a result of changes in direction from state leadership; and**
- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

**THE UNIVERSITY OF TENNESSEE
CAPITAL MAINTENANCE PRIORITIES
STATE APPROPRIATIONS**

Priority	Projects	FY 27-28	FY 28-29	FY 29-30	FY 30-31	FY 31-32
1	UTK Campus Infrastructure Upgrades PH II	9,650,000				
2	UTHSC 930 Madison Mechanical Upgrades	8,900,000				
3	UTC Patten Chapel Stabilization	10,850,000				
4	UTM South Chiller Plant Replacement	5,000,000				
5	UTS Reveille House Upgrades	3,800,000				
6	UTK Elevator Upgrades PH I	6,900,000				
7	UTHSC Campus Restroom Upgrades	3,300,000				
8	UTM Campus Fire Alarm Replacement	1,700,000				
9	UTC Building Envelope Repairs PH III	5,300,000				
10	UTHSC Cancer Research Building System Upgrades	2,500,000				
11	UTK Communication-Student Services Repairs	6,400,000				
12	UTM Multiple Building Roof Replacements	6,000,000				
13	UTK Agriculture Campus Water Line Repairs PH I	12,200,000				
14	UTM Multiple Building Envelope Repairs	4,200,000				
15	UTK HVAC Improvements PH I	8,500,000				
16	UTHSC Campus Auditorium Upgrades	5,500,000				
17	UTK HVAC Improvements PH II	6,400,000				
18	UTHSC Multiple Building Masonry Repairs PH I	5,500,000				
19	UTK HVAC Improvements PH III	14,400,000				
20	UTK Elevator Upgrades PH II	7,500,000				
	Total	\$ 134,500,000				
1	UTC Cadek Hall Upgrades		11,600,000			
2	UTS Johnston Center Upgrades PH III		2,200,000			
3	UTK Morgan Hall Mechanical System Upgrades		20,700,000			
4	UTHSC Multiple Building Masonry Repairs PH II		5,600,000			
5	UTM North Plant Chiller Replacement		5,500,000			
6	UTK Multiple Buildings Autoclave Repair and Replacement		5,300,000			
7	UTC Building Envelope Repairs PH IV		4,750,000			
8	UTHSC Central Boiler Plant Controls Upgrades		3,200,000			
9	UTK HPER Exterior Drainage Improvements		10,100,000			
10	UTC Patten and Danforth Chapel Stabilization		9,000,000			
11	UTM Elam Center Systems Improvements		4,500,000			
12	UTK Multiple Building Chilled Water System Improvements		6,200,000			
13	UTHSC Coleman HVAC Upgrades		3,800,000			
14	UTK UTSI Infrastructure Upgrades PH III		17,000,000			
15	UTK Andy Holt Tower Exterior Envelope Improvements		12,200,000			
16	UTHSC Multiple Building Interior Repairs		11,500,000			
	TOTAL		\$ 133,150,000			
	TOTAL FY 29-30			\$ 81,520,000		
	TOTAL FY 30-31				\$ 72,875,000	
	TOTAL FY 31-32					\$ 64,650,000
	GRAND TOTAL					\$ 486,695,000

4.2

PRIORITIES

Capital Maintenance FY 2027-2028

UTK Campus Infrastructure Upgrades PH II - \$9,650,000

Repair and replace existing infrastructure components related to underground utilities for water and steam at the Agriculture campus.

UTHSC 930 Madison Mechanical Upgrades - \$8,900,000

Replacement of existing end of life mechanical system and components.

UTC Patten Chapel Stabilization - \$10,850,000

Structural stabilization including masonry repairs and settlement mitigation.

UTM South Chiller Plant Replacement - \$5,000,000

Replacement of the chiller system in the South plant.

UTS Reveille House Upgrades - \$3,800,000

Repairs and replacement of all exterior building components along with electrical system upgrades and interior finish repairs.

UTK Elevator Upgrades PH I - \$6,900,000

Upgrade elevators in various buildings on campus.

UTHSC Campus Restroom Upgrades - \$3,300,000

Upgrade restrooms in various buildings on campus for code compliance and repairs along with minor room reconfigurations.

UTM Campus Fire Alarm Replacement - \$1,700,000

Upgrades to the fire alarm systems in multiple buildings across the campus.

UTC Building Envelope Repairs PH III - \$5,300,000

Repairs and maintenance of exterior building components for facades, openings, and roofing systems.

UTHSC Cancer Research Building System Upgrades - \$2,500,000

Replacement of existing mechanical system and components.

UTK Communication-Student Services Repairs - \$6,400,000

Repair water intrusion issues around the building envelope along with correction of site issues at utility entrance into the buildings.

UTM Multiple Building Roof Replacements - \$6,000,000

Roof replacements and restoration at multiple buildings across campus.

UTK Agriculture Campus Water Line Repairs PH I - \$12,200,000

Replacement and rework water service mains and other related utility lines serving the Agriculture campus.

UTM Multiple Building Envelope Repairs - \$4,200,000

Repair and replace exterior building system components.

UTK HVAC Improvements PH I - \$8,500,000

Replacement of existing mechanical system components in multiple buildings.

UTHSC Campus Auditorium Upgrades - \$5,500,000

Upgrades to the campus auditoriums for code compliance and better functionality.

UTK HVAC Improvements PH II - \$6,400,000

Replacement of existing mechanical system components in multiple buildings.

UTHSC Multiple Building Masonry Repairs PH I - \$5,500,000

Repair masonry system and structural components at the Coleman Building and Hyman Administration Building.

UTK HVAC Improvements PH III - \$14,400,000

Replacement of existing mechanical system components in multiple buildings.

UTK Elevator Upgrades PH II - \$7,500,000

Upgrade elevators in various buildings on campus.

Capital Maintenance FY 2028-2029

UTC Cadek Hall Upgrades - \$11,600,000

Upgrades and repairs to interior and exterior building systems including roof replacement and elevator upgrades, minor room reconfigurations, and code related issues.

UTS Johnston Center Upgrades PH III - \$2,200,000

Upgrades include the replacement of the roof, replacement of the mechanical system, and correction of code issues with the floor in the Alexander Auditorium. Additionally, the work includes upgrades to the second floor entrance.

UTK Morgan Hall Mechanical System Upgrades - \$20,700,000

Replacement of existing mechanical system and components.

UTHSC Multiple Building Masonry Repairs PH II - \$5,600,000

Repair masonry system components at the Johnson Building and Link Building.

UTM North Plant Chiller Replacement - \$5,500,000

Replacement of the chiller system.

UTK Multiple Buildings Autoclave Repair and Replacement - \$5,300,000

Replacement of autoclaves, support utilities, and minor room configurations to accommodate upgrades across multiple buildings.

UTC Building Envelope Repairs PH IV - \$4,750,000

Repair and replace exterior building system components including roofing systems.

UTHSC Central Boiler Plant Controls Upgrades - \$3,200,000

Upgrades to the Central Boiler Plant including the replacement of the controls.

UTK HPER Exterior Drainage Improvements - \$10,100,000

Perform water diversion and water proofing at the Health, Physical Education, and Recreation (HPER) Building.

UTC Patten and Danforth Chapel Stabilization - \$9,000,000

Masonry and structural component repairs.

UTM Elam Center Systems Improvements - \$4,500,000

Replacement of mechanical, plumbing, and electrical systems and components.

UTK Multiple Building Chilled Water System Improvements - \$6,200,000

Replacement of the chiller system.

UTHSC Coleman HVAC Upgrades - \$3,800,000

Replacement of existing mechanical system components and building controls in the Coleman Building.

UTK UTSI Infrastructure Upgrades PH III - \$17,000,000

Repair and replace existing infrastructure components including sewer, domestic water line, chilled water, steam, and condensate lines throughout various locations on the campus.

UTK Andy Holt Tower Exterior Envelope Improvements - \$12,200,000

Repair and replace windows and exterior building system components including roofing systems.

UTHSC Multiple Building Interior Repairs - \$11,500,000

Upgrade building interior finishes and lighting in multiple buildings on campus.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.3

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Capital Demolition Funding Requests, FY 2027-28**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

In accordance with Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration has developed a schedule of capital demolition funding requests. The schedule for FY 2027-28 follows this summary and reflects \$5,405,000 in requested state funding for the capital demolition projects.

Committee Action

The Committee Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

- 1. Approves the schedule of Capital Demolition Funding Requests for FY 2027-28 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;**
- 2. Authorizes the administration to enter into contracts for capital demolition projects within available funds;**
- 3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital demolition projects funded for FY 2027-28;**
- 4. Authorizes the President to reprioritize the FY 2027-28 project requests as a result of changes in direction from state leadership; and**
- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

The University of Tennessee
FY 2027-2028 Demolition Project Requests
(Not included in Outlay Requests)

		AMOUNT
UTC Doctors Building	\$	1,575,000
UTK Concord Campus Demolition	\$	3,210,000
UTK UTSI Water Treatment Plant	\$	321,000
UTS 204 South 5th Street	\$	90,000
UTS 420 West Jefferson Street	\$	125,000
UTS 611 West Jefferson Street	\$	84,000
Totals	\$	5,405,000

Demolition Projects FY 2027-28

UTC Doctors Building - \$1,575,000

Demolition of the Doctor's Building and all related work to complete the project.

UTK Concord Campus Demolition - \$3,210,000

Demolish the Concord Campus buildings including abatement, site cleanup, utility capping, stormwater compliance, and all related work to complete the project.

UTK UTSI Water Treatment Plant - \$321,000

Demolish the Water Treatment Plant including abatement, site cleanup, utility capping, stormwater compliance, and all related work to complete the project.

UTS 204 South 5th Street - \$90,000

Demolition of the house at 204 South 5th Street and all related work to complete the project.

UTS 420 West Jefferson Street - \$125,000

Demolition of the house and barn at 420 West Jefferson Street and all related work to complete the project.

UTS 611 West Jefferson Street - \$84,000

Demolition of the house at 611 West Jefferson Street and all related work to complete the project.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.4

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Capital Disclosure Requests, FY 2027-28**

Type: Action

Presenter(s): David L. Miller, Senior Vice President and Chief Financial Officer
Austin Oakes, Associate Vice President, Capital Projects

Background Information

Annually, in accordance with Tennessee Higher Education Commission and State Department of Finance and Administration guidelines, the administration develops a schedule of capital disclosure requests. The schedule for FY 2027-28 includes a brief narrative description of the projects totaling \$711,500,000 as part of the meeting materials.

The list consists of requests fully programmed and ready for design, as well as conceptual projects that will be master planned and programmed during the fiscal year. Although no state funds are requested for these projects, legislative approval is required.

Committee Action

The Committee Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby:

- 1. Approves the schedule of Capital Disclosure Requests for FY 2027-28 and authorizes the administration to submit the schedule to state government, a copy of which shall be attached to this Resolution after adoption;**
- 2. Authorizes the administration to enter into contracts for capital disclosure requests;**
- 3. Approves the granting of any easements, licenses, disposals of utilities, rights of entry, and rights of way necessary for any capital disclosure projects funded for FY 2026-27;**
- 4. Authorizes the President to reprioritize the FY 2026-27 project requests as a result of changes in direction from state leadership; and**

- 5. Authorizes the proper officers of the University to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.**

Revenue/Institutionally Funded Projects (FY2027-28)

	SPA	Project	Project Description	Project Cost	Funding Source						
					TSSBA	Gifts	Auxiliary	Gift In Place	Grant	Plant Funds	Other
1	UTIA	CVM Renovation and Addition	Renovation of the College of Veterinary Medicine (CVM) and expansion of the Emergency and Critical Care Unit and Feline Healthcare Center. Includes all related work.	\$ 72,000,000	\$ 25,000,000*	\$ 12,000,000				\$ 35,000,000	
2	UTK	Civics Education and Interdisciplinary Classroom Building	Construction of a new Civics Education and Interdisciplinary Classroom Building and all related work.	\$ 232,000,000	\$ 222,300,000*					\$ 9,700,000	
3	UTK	Communications & Information Building	Construction of a new Media and Public Speaking Center of the College of Communications and Information. Includes all related work.	\$ 85,000,000	\$ 85,000,000*						
4	UTK	Flexible Lab Building	Construction of a new flexible laboratory building at the UT Research Park. Includes all related work.	\$ 186,000,000	\$ 186,000,000*						
5	UTK	Greek Village	Development of new Greek Village site and all related work to complete the project.	\$ 80,000,000	\$ 76,000,000	\$ 4,000,000					
6	UTM	Hotel Development	Develop hotel that serves the campus and provides experiential learning for students. Includes all related work to complete the project.	\$ 50,000,000							\$ 50,000,000
7	UTS	Upperman Hall PH II	Improvements to Upperman Hall including exterior improvements, interior finishes, and building system upgrades. Includes all related work.	\$ 6,500,000	\$6,500,000						
Total				\$ 711,500,000	\$ 600,800,000	\$ 16,000,000	\$ -	\$ -	\$ -	\$ 44,700,000	\$ 50,000,000

*This project will utilize the new E & G debt facility.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

4.5

AGENDA ITEM SUMMARY

Meeting Date:	June 29, 2026
Committee:	Finance and Administration
Item:	<u>UT Arboretum Land Swap, UTIA</u>
Type:	Action
Presenter(s):	David L. Miller, Senior Vice President and Chief Financial Officer Austin Oakes, Associate Vice President, Capital Projects

Background Information

The Forest Resources AgResearch and Education Center (FRREC) is one of ten UT AgResearch Centers located across the state. Headquartered in Oak Ridge, FRREC includes three forest units and operates as a field research laboratory spanning more than 11,400 acres. The UT Arboretum is a project of FRREC.

The University proposes to transfer four tracts of land totaling approximately 52.5 acres used by FRREC (the “Disposal Parcels”) to Rogers Group, Inc. (“Rogers”), which operates a rock quarry adjacent to the UT Arboretum. The Disposal Parcels has an appraised value of \$262,500. In exchange, Rogers will transfer to the University approximately 12 acres adjacent to the UT Arboretum (the “Acquisition Parcel”), appraised at \$82,700. Additionally, Rogers will make a cash payment of \$147,000 to the University. The University will retain timber and research access rights to the Disposal Parcels, along with a reversionary interest in if Rogers ceases to use the Disposal Parcels as a quarry. Further, Rogers intends to make a \$2,700,000 donation to the UT Foundation.

The Disposal Parcels does not contain active research plots, and the proposed transfer will not affect other research activities in the area or the future use of FRREC. The acquisition will also provide several benefits to the University:

- Control of all land south of the existing gravel access road;
- A more manageable property boundary;
- Additional research opportunities; and
- Improved control of drainage toward the UT Arboretum property.

Upon approval by the Board of Trustees, the University will seek all required State approvals.

The property is identified as Appendix 1 and more detailed terms and conditions are identified as Appendix 2 both are attached hereto.

Committee Action

The Committee Chair will call for a motion to recommend adoption of the following resolution by the Board of Trustees.

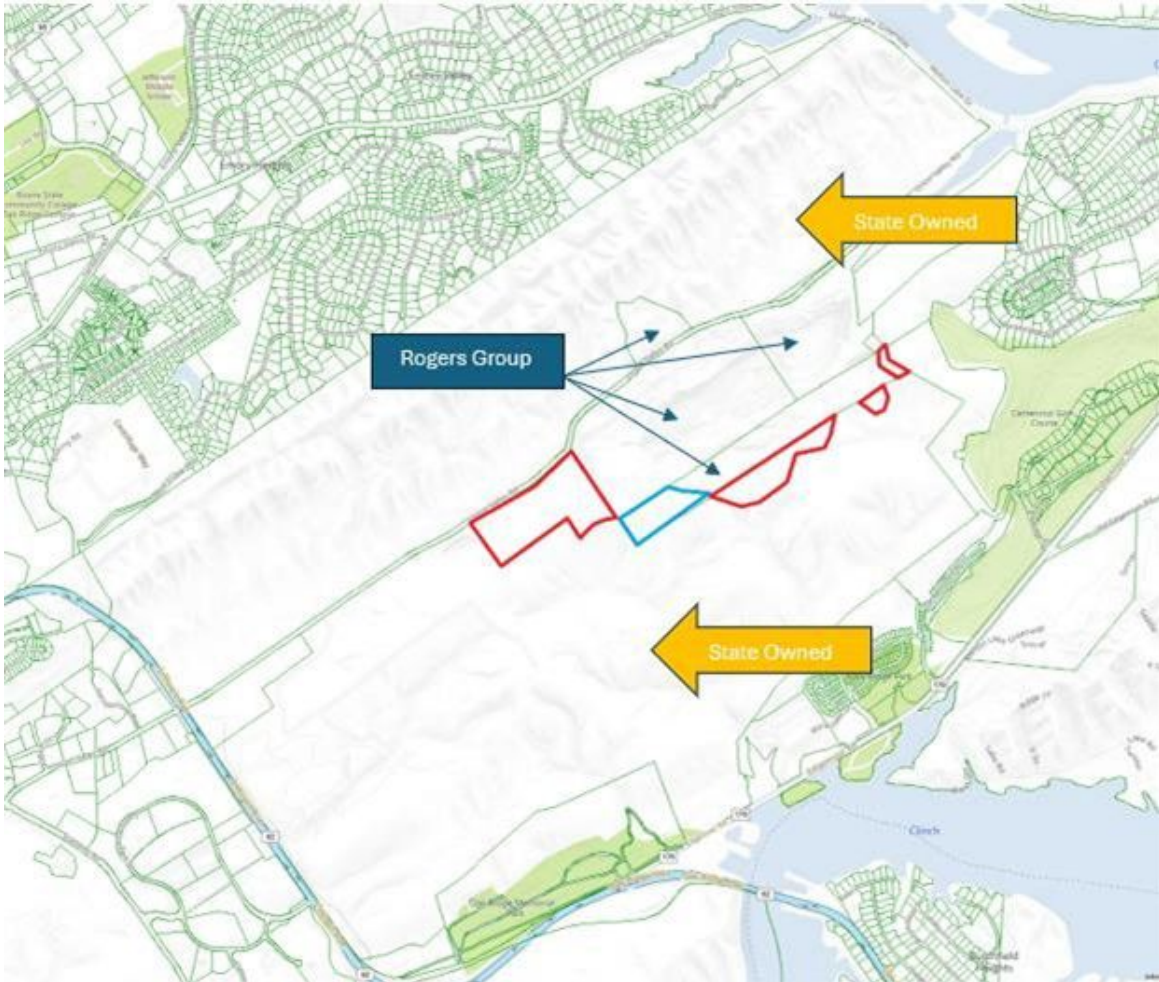
Resolved:

Subject to the receipt of any other required governmental approvals, the Board of Trustees hereby approves the University, the disposition of approximately 52.5 acres of real property, in exchange for the acquisition of 12 acres of real property and other consideration, substantially consistent with the terms and conditions set forth in Appendices 1 and 2 attached hereto.

The Senior Vice President and Chief Financial Officer is hereby authorized to finalize the agreements to dispose and acquire the subject properties, subject to review by the Office of General Counsel, and to submit such documents to the state agencies for approval as required.

Further, the proper officers of the University are hereby authorized to take any and all such actions as may be required or which they may deem necessary or appropriate in order to accomplish the foregoing.

Property Map



Red – Disposal Parcels

Blue – Acquisition Parcel

**TERM SHEET
LAND EXCHANGE - UT ARBORETUM/ ROGERS GROUP, INC.**

I. TRANSACTION OVERVIEW	
Party 1:	The University of Tennessee (“University”), on behalf of the UT Institute of Agriculture (UTIA)
Party 2:	Rogers Group, Inc. (“Rogers”)
Project:	<p>The University proposes to exchange +/- 52.47 acres (4 tracts) of vacant land (the “Disposal Parcels”) at the UT Arboretum in Oak Ridge, Anderson County, Tennessee, in exchange for +/- 12.07 acres (the “Acquisition Parcel”) owned by Rogers adjacent to the UT Arboretum.</p> <p>The Disposal Parcels are peripheral and do not contain active research plots. The disposal will not affect other area research activities or the future uses of the University. The Acquisition Parcel will give the University control of all land south of an existing gravel access road, creating a better property boundary for management purposes, offering additional new research opportunities, and allowing the University to better control drainage toward the UT Arboretum property.</p> <p>The transaction is expected to be documented through a land exchange agreement and such ancillary documents as the parties determine are necessary or appropriate in connection with the property exchange. Additionally, a separate agreement will be entered into by and between Rogers and the UT Foundation (“UTFI”) for a substantial donation to benefit the University’s Forest Resources Research and Education Center (“FRREC”).</p>
II. PROPERTY ACQUISITION TERMS	
Property Acquisition:	The University will acquire the Acquisition Parcel consisting of +/- 12.07 acres located on Union Valley Road, Oak Ridge, Anderson County, Tennessee from Rogers.
Closing:	Closing shall occur after completion of due diligence and receipt of all required approvals by the State of Tennessee (“State”), University, and any other governmental bodies whose approval is required.
Conveyance:	At closing, Rogers will convey fee simple title to the Acquisition Parcel to the State on behalf of the University, subject to terms set forth in a land exchange agreement and closing documents.

Due Diligence:	The State and University shall have a reasonable due diligence period to review updated title, survey, environmental matters, condition of improvements, utilities, access, zoning, and such other matters as the State and University deem necessary or appropriate.
III. PROPERTY DISPOSAL TERMS	
Property Disposal:	The University will dispose of the Disposal Parcels consisting of +/- 52.47 acres (4 tracts) located on Union Valley Road, Oak Ridge, Anderson County, Tennessee to Rogers.
Conveyance:	At closing, the State, on behalf of the University, will convey fee simple title to the Disposal Parcels to Rogers, subject to terms set forth in the land exchange agreement and closing documents.
Timber Rights:	The University shall retain all timber rights on the Disposal Parcels; however, these rights are subject to Rogers’s rights to develop and use the Disposal Parcels. Rogers will notify the University of its anticipated timeline, and the University will have 12 to 18 months from such notification to evaluate, compete, and procure the harvesting of the timber.
Road Obligations:	Rogers will relocate, repair, and replace any severed roads as a result of the exchange, at Rogers’ sole cost and expense.
Research Access:	The University will have access to the Disposal Parcels in collaboration with Rogers for purposes of conducting research activities, such as data collection and project area monitoring, subject to Rogers’ development and use rights and Rogers’ reasonable access controls and safety measures related to the quarry operations and land conditions created thereby.
Reversionary Interest:	Subject to prior approval by the University, the Disposal Parcels will revert to the University if the property ceases to be used as a rock quarry.
IV. COMPENSATION TERMS	
Compensation:	Rogers will remit cash compensation of \$147,000.00 to the University in addition to providing other benefits, including the substantial donation to the UT Foundation, gravel road work to be performed by Rogers. Other benefits to the University are retained timber rights, retained research access rights, and restrictions on Rogers’ use of the disposal tracts.
Additional Compensation:	Rogers will make an additional \$2,700,000 donation to UTFI for the benefit of FRREC.



THE UNIVERSITY OF TENNESSEE

BOARD OF TRUSTEES

5.1

AGENDA ITEM SUMMARY

Meeting Date:	June 29, 2026
Committee:	Finance and Administration
Item:	<u>Revisions to Board Policy on Naming of Facilities and Other Assets (BT0017)</u>
Type:	Action
Presenter:	David L. Miller, Senior Vice President and Chief Financial Officer

Background Information

The proposed revisions to the Board Policy on Naming of Facilities and Other Assets (BT0017) are intended to strengthen clarity, consistency, and governance in the University's review and approval of naming opportunities. At a high level, the changes are designed to provide clearer guidance for advancement professionals, promote a more consistent process across all UT campuses and institutes, and establish a more defined front-end review structure before naming opportunities are advanced.

The revisions also refine the policy's funding framework by maintaining the expectation of benchmarking gift levels and clarifying the factors used to assess appropriate naming thresholds, including recognition that different considerations may apply to new, renovated, and existing facilities. In addition, revised Section E.1 makes the standard for naming a University Unit easier to apply by generally expecting a gift sufficient to provide annual support equal to at least 10% of the unit's current operating budget. It also introduces campus-specific caps so that, when application of that formula would result in an unusually high amount, the Board may still consider a lower—but still meaningful and well-reasoned—threshold for naming.

The updated policy further establishes a clearer structure for corporate namings, generally limiting those arrangements to ten-year terms unless otherwise approved and extended with additional funding support. Finally, the revisions include technical and conforming updates, such as replacing references to "Related Foundations" with "Affiliated Foundations" to align with recently updated Board policy language, and updating approval authority provisions in Appendix B.

A copy of the Board Policy marked to show the proposed revisions is attached as [Appendix 1](#).

Committee Action

The Committee Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby approves the proposed revisions to the Board Policy on Naming of Facilities and Other Asses (BT0017) as set forth on Appendix 1 attached hereto.



System-wide Policy:	
BT0017 - Policy on Naming of Facilities and Other Assets	
Version: 6	Effective Date: [TBD]

5.1

**BOARD OF TRUSTEES
POLICY ON NAMING OF FACILITIES AND OTHER ASSETS**

I. PURPOSE

In accordance with the requirements of Tennessee law, the Board of Trustees has been granted the authority to name University buildings. Additionally, pursuant to the University’s Bylaws, the Board of Trustees has reserved to itself the naming of other assets of the University, including colleges, schools, and programs, except as delegated to the administration from time to time by Board policy.

The Board of Trustees considers the naming of University buildings and other assets to be one of the highest and most distinct honors that the University can bestow. Namings serve as a long-standing tradition and an important form of recognition of significant philanthropic giving, outstanding and distinguished service to the University, and/or other valuable contributions to society.

The purpose of this policy is to (i) establish consistent principles, guidelines, and other requirements pertaining to naming opportunities, and (ii) set forth delegated levels of authority for approval thereof.

II. DEFINITIONS

For purposes of this policy, capitalized terms used herein shall have the meanings as set forth in Appendix A attached hereto.

III. APPLICABILITY

This policy applies to all Honorific and Philanthropic naming opportunities pertaining to Physical Assets and Non-Physical Assets. This policy shall not apply to (i) Administrative namings, or (ii) namings that are designated for finite periods of time of short-term duration temporarily associated with Facilities (e.g., athletics sponsorships), which items are delegated to the University administration.

IV. PRINCIPLES

All naming opportunities shall be consistent with and advance the University's mission of education, discovery, and outreach and the University's core values. In this regard, it is imperative that the faculty be able to pursue teaching, research, and scholarship in a manner that allows the University to maintain its integrity and independence.

Given the prominence and duration of namings, each naming opportunity should be undertaken with utmost care and proper due diligence. Factors to be considered shall include, among others, the following:

- Whether the integrity, reputation, and/or legacy of those being recognized demonstrate exemplary character and the highest standards of personal and professional ethics;
- Whether the naming represents a potential conflict of interest, the appearance of improper commercial influence, or could otherwise compromise the institution's academic freedom;
- Whether any outstanding commitment might impair the University's ability to grant a proposed naming (e.g., where any existing agreement prohibits the changing of a Facility name); and
- Whether any federal, state, or local laws, rules, or regulations or other legal obligations apply (e.g., historic designations, grant/contract provisions, restrictions associated with tax-exempt, bond-financed projects, etc.).

V. GUIDELINES

The following guidelines are intended to promote a consistent approach to naming opportunities pertaining to the University.

- A. Honorific Recognition. Nominations of prospective Honorees should demonstrate such person's or persons' historical significance to the University, the State of Tennessee, the nation or the world and reflect: (i) exceptional levels of achievement in advancing knowledge and discovery; (ii) remarkable service and leadership of lasting value to the University; (iii) a longstanding relationship of engagement and support that has contributed to transformational University advancements; and/or (iv) other significant contributions to society.
- B. Philanthropic Namings. It is appropriate to express the esteem and appreciation the University feels for a Donor who has made a substantial Gift to the University.

Philanthropic namings shall be evidenced by a standard form of Gift agreement, as may be approved by the President based on the advice of the Vice President for Development and Alumni Affairs (“Vice President”) and the General Counsel. An exception to the standard form of Gift agreement may be considered by the President, based on the recommendation of the Vice President in consultation with the General Counsel.

Philanthropic recognition shall not grant to a Donor any (i) rights of “ownership” or special use privileges, or (ii) decision-making authority, with respect to any Physical Asset or Non-Physical Asset of the University.

C. Naming Exclusions. Namings that are associated with (i) a religious or political organization, or (ii) a partisan interest group shall not be permitted. Additionally, no namings shall be made for or in honor of elected or appointed federal, state or local officials while such individuals are in office. Honorific namings shall not be allowed for any current Board member, employee, or student of the University; however, such limitations shall not apply when there is a Gift that meets the requirements associated with Philanthropic namings or the honoree is a retiring from employment with the University. In the instance where a proposed Philanthropic naming pertaining to a current Board member requires Board approval, such Board member shall declare his/her conflict and abstain from deliberating and voting on the proposed naming.

D. Specific Requirements - Facility Namings.

1. **Functional Use**. The names of University Facilities with specialized functions that are unlikely to change (e.g., residence halls, libraries, athletics, etc.) should include terms that are descriptive of the Facility’s primary functional use.

2. **Funding Requirements**.

(a) For Philanthropic namings, the Gift should contribute significantly to the realization or completion of a Facility, the enhancement of a Facility’s usefulness to the University, or the preservation and care of an existing Facility. ~~Prior to presentation of any Gift agreement or proposal to a Donor suggesting a Facility naming, the~~

(b) The respective advancement office shall work in cooperation and coordination with the Vice President to conduct internal and external benchmarking (to the extent available) to consider the Gift amount appropriate for such naming. In evaluating and recommending the appropriate Gift level for a Philanthropic naming, the University administration shall consider, among other things, the following factors: (i) the location and visibility of the Facility; (ii) the size of the Facility; (iii) whether the Facility will accommodate high-profile programs/activities; (iv) the expected level and type of use of the Facility (e.g., high exposure to student traffic, public use, etc.); and (v) the historical significance

of the Facility. Proper consideration should also be given to the nature of the Facility (new, renovated, or existing), including, among other things, the costs of construction, renovation, and/or ongoing repair and maintenance.

(c) Before presenting to a Donor any Gift agreement or proposal that contemplates the naming of a Facility, the applicable advancement office shall obtain prior approval from the appropriate University officials as follows: for any Facility naming related to a campus, including any institute associated with such campus, the Chancellor of the applicable campus; and for any Facility naming related to the University of Tennessee Institute for Public Service (IPS), the most senior University officer with oversight responsibilities for IPS. In all cases, prior approval shall also be required from the Vice President, the Senior Vice President and Chief Financial Officer, and the President.

3. *Nature and Timing of Gifts.*

- a) Generally, Gifts associated with the naming of a Facility shall be outright gifts of cash or cash-equivalents (e.g., marketable securities).
- b) In certain instances, a Pledge, an irrevocable Planned Gift, or non-cash contributions (e.g., gift of real property) may be acceptable for funding a naming opportunity so long as (i) the discounted present value of the Gift (calculated in accordance with the Global Reporting Standards issued by the Council for Advancement and Support of Education) satisfies the funding requirements, (ii) a non-cash contribution may be easily liquidated and is accompanied by a qualified appraisal, and (iii) the need for immediate cash is not a primary consideration. Transformational projects often involve complex gift structures and multiple sources of funding. Typically, a Pledge shall be paid in equal, pro rata amounts over a period of five (5) to ten (10) years. The guidelines set forth herein are meant to be illustrative and intentionally flexible, and such guidelines may be adapted to accommodate different types of funding mechanisms in order to accomplish important University goals.
- c) Revocable Planned Gifts shall not be used for the naming of Facilities.

4. *Proposals and Gift Agreements.* All proposals and related agreements pertaining to Facility namings shall indicate that such namings require the approval of the Board of Trustees or its Executive Committee.

5. *Approvals.* Naming recommendations for Facilities will be submitted to the Board for its consideration after all necessary state and other approvals, if any, have been obtained.

6. *Signage.* All signage, including plaques and other forms of recognition, shall comply with (i) the design standards set by the University and/or the respective campus or institute, (ii) applicable State of Tennessee signage requirements, and (iii) any other federal, state, or local laws, rules, regulations, or ordinances. Corporate logos and other branding design elements shall not be permitted.

E. Specific Requirements – University Unit Namings.

1. *Funding Requirements.*

~~(a)~~ For Philanthropic namings, the Gift should, among other things, reflect the size, operating budget, and national prominence of the particular University Unit (i.e., institute, college, school, or department). The Gift should be such that it is transformative in nature, enabling the University Unit to improve its competitiveness or distinction. ~~Prior to presentation of any Gift agreement or proposal to a Donor suggesting a University Unit naming, the~~

~~(a)~~(b) The respective advancement office shall work in cooperation and coordination with the Vice President to conduct internal and external benchmarking (to the extent available) to consider the Gift amount appropriate for such naming. In general, to receive best consideration by the Board, ~~the~~ Gift should be in an amount sufficient to establish a permanent endowment fund that, at a minimum, will ~~(i)~~ generate an annual income distribution equal to or in excess of ten percent (10%) ~~to forty percent (40%)~~ of the current operating budget ~~for~~ of the applicable University Unit, ~~or (ii) be equal to or in excess of \$75 million.~~

Notwithstanding the foregoing, if the Gift amount that would be required to satisfy the aforementioned threshold exceeds \$75 million for the University of Tennessee, Knoxville, or \$50 million for the University of Tennessee at Chattanooga, the University of Tennessee Health Sciences Center, the University of Tennessee at Martin, or the University of Tennessee Southern, then the applicable amount of \$75 million or \$50 million, as applicable, shall be deemed sufficient for purposes of Board consideration.

~~(c)~~ Before presenting to a Donor any Gift agreement or proposal that contemplates the naming of a University Unit, the applicable advancement office shall obtain prior approval from the appropriate University officials as follows: for any University Unit naming related to a campus, including any institute associated with such campus, the Chancellor of the applicable campus; and for any University Unit naming related to the University of Tennessee Institute for Public Service (IPS), the most senior University officer with oversight responsibilities for IPS. In all cases, prior approval shall also be required from the Vice President, the Senior Vice President and Chief Financial Officer, and the President.

2. *Nature and Timing of Gifts.*

- a) Generally, Gifts associated with the naming of a University Unit shall be outright gifts of cash or cash-equivalents (e.g., marketable securities).
 - b) In certain instances, a Pledge, an irrevocable Planned Gift, or non-cash contributions (e.g., gift of real property) may be acceptable for funding a naming opportunity so long as (i) the discounted present value of the Gift (calculated in accordance with the Global Reporting Standards issued by the Council for Advancement and Support of Education) satisfies the funding requirements, (ii) the non-cash contribution may be easily liquidated and is accompanied by a qualified appraisal, and (iii) the need for immediate cash is not a primary consideration. Transformational initiatives often involve complex gift structures and multiple sources of funding. Typically, a Pledge shall be paid in equal, pro rata amounts over a period of five (5) to ten (10) years. The guidelines set forth herein are meant to be illustrative and intentionally flexible, and such guidelines may be adapted to accommodate different types of funding mechanisms in order to accomplish important University goals.
 - c) Revocable Planned Gifts shall not be used for the naming of University Units.
3. *Proposals and Gift Agreements.* All proposals and related agreements pertaining to University Unit namings shall indicate that such namings require the approval of the Board of Trustees or its Executive Committee.
 4. *Approvals.* Naming recommendations for University Units will be submitted to the Board for its consideration after all necessary state and other approvals, if any, have been obtained.
 5. *Signage.* All signage, including plaques and other forms of recognition, shall comply with (i) the design standards set by the University and/or the respective campus or institute, (ii) applicable State of Tennessee signage requirements, and (iii) any other federal, state, or local laws, rules, regulations, or ordinances. Corporate logos and other branding design elements shall not be permitted.
- F. Corporate Namings. Beyond the Principles set forth in Section IV above, supplemental due diligence may be required when a Facility or University Unit is proposed to be named for a business entity, foundation, or other organization. FurtherIn such circumstances, it also may be appropriate to limit the duration of athe naming. Unless otherwise approved, the term of a Facility or University Unit when named for corporate naming should generally be a maximum of ten (10) years, which may thereafter be extended upon mutual agreement and the receipt of a business entity, foundation, or other organization supplemental Gift. The Vice President shall be responsible for establishing administrative procedures to ensure that the properappropriate

due diligence is ~~performed prior to the presentation of~~ conducted before any Gift agreement or proposal contemplating a corporate naming is presented to a Donor ~~suggesting a corporate naming.~~

- G. Other Named Assets. As the University is a multi-campus system comprised of campuses and institutes with distinct missions and constituencies, each component shall be responsible for identifying the minimum Gift requirements corresponding to Other Named Assets, which Gift requirements shall be benchmarked against peer and aspirational peers to the extent such information is available. The minimum Gift requirements for Other Named Assets shall be subject to periodic review and approval by: (i) the Chancellor for the respective campus, as applicable; (ii) the Vice President, and (iii) the President.
- H. Reservation of Rights. Notwithstanding the foregoing, the University, in its sole discretion, may approve, condition, or deny any proposed naming opportunity, even if it satisfies the guidelines set forth herein.

VI. NAMING AUTHORITY AND DELEGATIONS

The Board of Trustees (or its Executive Committee as permitted by the University's Bylaws) shall have final review and approval authority of all Honorific and Philanthropic namings of Facilities and University Units. Other Physical Assets and Other Named Assets shall be reviewed and approved by the University officers identified on Appendix B.

VII. NAMING DURATION

The University affirms its commitment to Donors and Honorees to esteem their legacy and historical connection to the University.

With respect to Philanthropic namings of Physical Assets of the University, such namings are intended to remain in place for the useful life of the specific Physical Asset. In the case of a Philanthropic naming of a University Unit, such naming is intended to remain in place for so long as such University Unit continues to exist. Notwithstanding the foregoing, the University and the Donor(s) may agree to a shorter duration for the naming. Upon the expiration of the naming duration, the University, in its sole discretion, may rename the Physical Assets or University Unit. As deemed appropriate by the University, former namesakes and their prior legacy of giving may be recognized through another form of recognition (e.g., a plaque in a new, replacement Facility).

If, prior to the anticipated duration of the naming, a named (i) Physical Asset is to be demolished, sold, transferred, repurposed, substantially renovated, or otherwise materially altered, or (ii) a University Unit is to be reorganized, cease to exist, or otherwise materially altered (e.g., merged with another University Unit), the University shall make a good faith effort to attempt to notify the Donor(s) or their heir(s)/representative(s) of any such an event. While the University shall be under no obligation to continue the original naming or provide

substitute naming opportunity; the University may, in its sole discretion, decide to do so or honor the Donor(s) prior legacy of giving through another form of recognition.

The duration of an Honorific naming shall be based on specific terms approved by the Board or the University administration (where such approval has been delegated).

VIII. REVISIONS TO AND REMOVAL OF NAMING RECOGNITION

In the event that (i) it becomes impossible or impractical to use the named Gift for the purpose designated by the Gift agreement, or (ii) the Gift agreement is determined to be in conflict with any federal, state, or local law, rule, regulation, or ordinance, the University shall make a good faith effort to attempt to notify the Donor(s) or their heir(s)/representative(s) of this change in circumstance. In such situations, the Board or the University administration (if the naming approval was delegated) shall direct the use of the Gift in the best interest of the University and in a manner as close as possible to the original intent of the Donor(s) as expressed in the Gift agreement.

The University may revise and relocate an Honorific naming at its discretion, subject to the terms of any applicable Board resolution. The University shall make a good faith effort to attempt to notify the Honoree(s) or their heirs in advance of any such action. The revision shall be approved by the Board or the University administration (if the naming approval was delegated).

The Board or the University administration (if the naming was delegated), shall, in its sole and absolute discretion, have the right to revoke and/or remove a previously approved naming (whether Honorific or Philanthropic) in exceptional circumstances, including, but not limited to, the following:

- the planned or continued naming is deemed to be no longer consistent with the University's mission or values;
- the planned or continued naming may compromise the public's trust of the University, the reputation, or integrity of the University; and/or
- the terms and conditions of the Gift are not fulfilled by the Donor(s) as originally contemplated (e.g., failure to pay a Pledge, the amount paid to the University is less than the minimum funding requirement, etc.).

Additionally, the President may authorize the removal of a naming of a Facility or University Unit, if the Donor requests the removal of such naming. In all other situations, the President or the designated University Officer (who was authorized to approve a naming) may authorize the removal of other naming opportunities, if the Donor requests the removal of such naming.

Except as may be required by law, the University shall have no financial responsibility to the Donor(s)/Honoree(s) in connection with any revision to or removal of a naming as provided herein.

IX. ANNOUNCEMENTS AND NAMING CEREMONIES

No ceremony or event celebrating a naming required to be approved under this policy shall be announced or held prior to the date of approval of the naming.

X. NAMING POLICY - ADMINISTRATIVE PROCEDURES

The Vice President shall be responsible for the development of administrative procedures, standard Gift agreement templates, and other related materials, with the assistance of the Office of General Counsel, as may be necessary for implementing the provisions of this policy.

XI. WAIVER

Notwithstanding the foregoing, the Board of Trustees or its Executive Committee, in its sole and absolute discretion, shall have the authority to waive any provision of this policy on a case-by-case basis, as may be deemed appropriate under the circumstances.

History:

Adopted	02/22/2001
Revised	03/07/2006 02/27/2009 10/22/2010
Amended and Restated	06/24/2022
<u>Revised</u>	<u>[TBD]</u>

APPENDIX A - DEFINITIONS

Donor(s) - An individual, a group of individuals (e.g., family members), a foundation, a corporation, or any other entity that makes a Gift (as defined below).

Gift - A voluntary, non-reciprocal charitable contribution made by Donor(s) to or for the use of the University, whether made directly to the University or indirectly through ~~a Related~~ an Affiliated Foundation.

Honoree - a person who receives special recognition by the University in connection with an Honorific naming recognition (as defined below).

Planned Gifts - Gifts that represent a Donor's or Donors' present decision to make a future Gift (e.g., bequest, charitable remainder trust, life insurance policies, retirement plan assets, etc.).

Pledge - A good faith commitment to make a Gift over a defined period of time, which is evidenced by a written gift instrument.

ReAffiliated Foundations - The supporting foundations identified in the Board's Policy on ReAffiliated Foundations (BT0016), as such policy may be amended from time to time.

Types of Naming -

- Administrative - a formal assignment of a specific name related to the function or location of a facility or the general description of a program, which is unrelated to an honorific or philanthropic naming.
- Honorific - a formal assignment of a specific name to recognize a distinguished individual that generally does not involve a philanthropic gift.
- Philanthropic - a formal assignment of a specific name to express appreciation for a Gift from a Donor.

Types of Physical Assets -

- Facility or Facilities - Buildings and other facilities (i.e., athletic stadiums, arenas, parking facilities, etc.), including any significant extensions thereto (i.e., wings, annexes, etc.) or collections thereof (i.e., a complex) of the University or held by ~~the Related Foundations~~ an Affiliated Foundation for the benefit and use of the University.
- Interior Spaces/Objects - Classrooms, laboratories, auditoriums, lobbies, and other common space, lockers, etc.

- Exterior Spaces/Objects - Courtyards, plazas, malls, memorials, landmarks, streets, entrances/gates, athletic fields, gardens, open spaces, land, pastures/fields, lakes, pathways, etc.

Types of Non-Physical Assets -

- University Units - An institute, college, school, or department.
- Other Named Assets - Deanships, chairs, professorships, fellowships, scholarships, lectures, awards, prizes, centers, programs, etc.

University - The University of Tennessee, including all of its components (i.e., system administration, campuses, and institutes).

APPENDIX B - NAMING AUTHORITY

Physical Assets	Approval(s)
Facilities	Board of Trustees*
Interior Spaces/Objects:	
➤ UT System Administration	President or designee
➤ Campus	Chancellor
➤ University of Tennessee Institute of Agriculture (UTIA)	President, Chancellor (UT Knoxville) and UTIA SVC/SVP
➤ University of Tennessee Space Institute	Chancellor (UT Knoxville), Dean, and Executive Director
➤ <u>University of Tennessee Institute for Public Service (IPS)</u>	<u>President, SVP (GEPS), and VP IPS</u>
Exterior Spaces/Objects:	
➤ UT System Administration	President or designee
➤ Campus	Chancellor
➤ University of Tennessee Institute of Agriculture (UTIA)	President, Chancellor (UT Knoxville) and UTIA SVC/SVP
➤ University of Tennessee Space Institute	Chancellor (UT Knoxville), Dean, and Executive Director
➤ <u>University of Tennessee Institute for Public Service (IPS)</u>	<u>President, SVP (GEPS), and VP IPS</u>
Non-Physical Assets	Approval(s)
University Units - Institutes, Colleges, Schools, and Departments	Board of Trustees*
Other Named Assets:	
➤ UT System Administration	President or designee
➤ Campus	Chancellor or designee
➤ University of Tennessee Institute of Agriculture (UTIA)	President, Chancellor (UT Knoxville) and UTIA SVC/SVP
➤ University of Tennessee Space Institute	Chancellor (UT Knoxville), Dean, and Executive Director
➤ <u>University of Tennessee Institute for Public Service (IPS)</u>	<u>President, SVP (GEPS), and VP IPS</u>

(*) The Executive Committee may act on behalf of the Board of Trustees in accordance with the provisions of the University’s Bylaws.



THE UNIVERSITY OF TENNESSEE

BOARD OF TRUSTEES

5.2

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Board Policy on Out-of-State Undergraduate Tuition and Fees - (BT0022 Amended)**

Type: Action

Presenter: David L. Miller, Senior Vice President and Chief Financial Officer

Background Information

A new state law, Public Chapter No. 799, was adopted earlier this year, which requires all governing boards of Tennessee public higher education institutions to adopt and implement a policy regarding the use of revenues generated by the out-of-state undergraduate tuition and fees charged by the institution(s) governed by the respective board. Specifically, the policy must:

- (1) *Describe the board's utilization plan for revenues derived from the out-of-state undergraduate tuition and fees charged by the institutions it governs and how those revenues may be used to mitigate the tuition and fee costs for in-state undergraduate students; and*
- (2) *Be implemented no later than July 1, 2026.*

Overview of Tuition and Mandatory Fees

Consistent with state requirements, the Board Policy on Approval of Student Fees (BT0022) defines the academic charge assessed to students enrolled in credit courses as the "**Maintenance Fee**." The established Maintenance Fee applies to all students, regardless of whether they are classified as in-state or out-of-state. "**Out-of-State Tuition**" is the additional amount charged above the Maintenance Fee to students classified as out-of-state. Residency classification is determined under University of Tennessee Rule Chapter 1720-01-01, "[Classifying Students In-State and Out-of-State](#)."

Mandatory fees, including Student Programs and Services Fees, are assessed without regard to residency classification.

For Fiscal Year 2026-27, Out-of-State Tuition is budgeted as \$268 million, representing approximately 26% of total tuition and fee revenues. This amount reflects a premium paid by out-of-state students above the Maintenance Fee assessed to both in-state and out-of-state students.

Use of Tuition Revenue

All tuition revenue, both Maintenance and Out-of-State Tuition, is combined with state appropriations to create Education and General (E&G) funds for university operations. Out-of-State Tuition revenue is not expended separately.

Tuition revenue supports:

- Academic instruction and support services;
- Student services and success initiatives;
- Faculty and staff compensation and benefits;
- Financial aid and scholarships;
- Facilities, infrastructure, and technology.

Mitigation of Costs for In-State Undergraduate Students

Because the costs of instruction and student services do not materially differ based on a student's residency classification, the revenues generated from out-of-state undergraduate students help to defray the institutions' overall educational and general costs. In doing so, these revenues mitigate tuition and fee costs for in-state undergraduate students.

Recommendation

To address the new policy requirement, the Administration proposes that the Board Policy on Approval of Student Fees (BT0022) be amended to include a new provision as set forth in the resolution below. Additionally, in light of the scope of the Board Policy, it is also recommended that the name of the policy be updated to read: "Policy on Tuition and Student Fees."

Committee Action

The Committee Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

[Resolution appears on the next page.]

Resolved:

The Board of Trustees hereby approves an amendment to the Board Policy on Approval of Student Fees (BT0022) to incorporate the following new provision:

Out-of-State Tuition and Fees

The Tuition and fee rate charged to undergraduate out-of-state students shall not be less than tuition and fee rate charged to undergraduate in-state students, except as otherwise approved by the Board of Trustees or required by law. Residency classification shall be determined under University of Tennessee Rule Chapter 1720-01-01, "[Classifying Students In-State and Out-of-State](#)."

Additionally, revenues generated from tuition and fees assessed to undergraduate out-of-state students, including Out-of-State Tuition (as defined in Section 4.b), shall be used to support the educational and general operations of the University and its institutions.

Further, the name of the policy shall be revised to be "Policy on Tuition and Student Fees." The Board Secretary and Special Counsel is hereby authorized to update the aforementioned Board Policy to incorporate the new provision, change the title, and to make any related grammatical, stylistic, or similar revisions necessary to ensure clarity and consistency within the Board Policy.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Facility Naming, UTM**

Type: Action

Presenter: President Randy Boyd

Background Information

Pursuant to the Board Policy on the Naming of Facilities and Other Assets (BT0017), the Board of Trustees approves the naming of facilities and other significant assets of the University.

The University of Tennessee at Martin seeks Board approval to name the new College of Business building in honor of William (“Bill”) Rhodes and Amy Rhodes. This recommendation reflects their longstanding and deeply valued relationship with UT Martin and recognizes a legacy of generosity, service, leadership, and enduring commitment to the institution and its mission.

They have distinguished themselves as devoted alumni and trusted friends whose support has strengthened UT Martin in meaningful and lasting ways. Their commitment has extended well beyond philanthropy alone, encompassing personal advocacy, wise counsel, and a sincere belief in the power of this institution to transform lives. Bill Rhodes’ connection to the College of Business is especially significant, as his career and his community engagement exemplify the aspirations the college seeks to cultivate in its students.

Naming the new College of Business building in honor of Bill and Amy Rhodes is a fitting expression of gratitude for their exceptional generosity and their abiding devotion to UT Martin. It is also an appropriate tribute to the spirit in which they have supported the institution for many years – with humility, loyalty, and a deep commitment to the success of its students, faculty, staff and its long-term future.

The attached letter from Chancellor Yancy Freeman provides more information in support of this naming recommendation.

The naming is consistent with the aforementioned Board policy and related guidelines. Further, the naming has been approved by David Miller, Senior Vice President and Chief Financial Officer, and Kerry Witcher, Vice President for Development & Alumni Affairs and President & CEO of the University of Tennessee Foundation.

Committee Action

The Board Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby approves the naming of the new College of Business Building at the University of Tennessee at Martin as the “Bill and Amy Rhodes Business Building,” to be commonly referred to as “Rhodes Hall,” in grateful recognition of Bill and Amy Rhodes’ longstanding devotion, exemplary generosity, and faithful support of UT Martin and its College of Business.



Office of the Chancellor
319 Johnson EPS Building
20 Mt. Pella Road
Martin, TN 38238
office: (731) 881-7500
fax: (731) 881-7019

May 25, 2026

Randy Boyd
President, University of Tennessee System
UT Tower #1288
505 Summer Place
Knoxville, TN 37902

Dear President Boyd:

In accordance with the Board of Trustees' Policy on Naming of Facilities and Other Assets (BT0017) and the Board-approved Guidelines for Naming Opportunities and Endowments, the University of Tennessee at Martin seeks approval to name the new home of the College of Business the Bill and Amy Rhodes Business Building, to be known as Rhodes Hall.

Mr. and Mrs. Rhodes have made a transformational commitment to UT Martin, which helped to secure the state funding needed for this much needed new facility. This gift meets the requirements for naming a major University asset as outlined by the Board of Trustees, and it will have a dramatic and lasting impact on the students and faculty of the College of Business for generations to come.

Bill Rhodes, a 1987 accounting graduate and former member of the Pacer golf team, is executive chairman of AutoZone, the retailer he joined in 1994 and later led as chief executive officer for eighteen years after being named, at age 39, the youngest Fortune 500 CEO at the time. His service to higher education has been equally significant. Since 2018, Bill has served as a member of the University's Board of Trustees. He currently chairs the Board's Finance and Administration Committee, where his financial leadership and counsel benefit every campus in the University of Tennessee System, and he has long shared that same expertise with UT Martin as a trusted advisor and advocate. He was inducted into the UT Martin Athletics Hall of Fame in 1993 and named the University's Outstanding Young Alumnus in 2007.

Amy Plunkett Rhodes, a 1991 graduate of UT Martin with a degree in communication, has built an equally distinguished record of civic and philanthropic leadership. Early in her career, she served as a speech-language pathologist and as the past president of Subsidium, Inc., the fundraising arm of the Memphis Oral School for the Deaf. Appointed to the Tennessee Arts Commission in 2018, she has been a devoted community volunteer and board member in Memphis for more than two decades. She currently serves on the boards of the Shelby Farms Park Conservancy and the University of Tennessee Alliance of Women Philanthropists, and she has previously given her time to the Memphis Oral School for the Deaf, Christ Methodist Day School, St. Mary's Episcopal School, the University of Memphis Advisory Board, and the Le Bonheur Children's Hospital Advisory Board. Her lifelong commitment to education, the arts, and the well-being of children reflects the very values UT Martin works to instill in its students.



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Together, Mr. and Mrs. Rhodes have been steadfast and generous friends of both the UT Martin campus and the broader University of Tennessee System. In 2011, the University's Board of Trustees recognized their generous support by naming the UT Martin golf facility the Rhodes Golf Center, and their philanthropy and service have continued to strengthen UT Martin in the years since. In 2025, Bill and Amy were named the recipients of UT Martin's University Service Award in recognition of their extraordinary devotion to the institution. Naming the new building in their honor would be a lasting and visible tribute to their devotion.

The proposal to name this building in honor of Bill and Amy Rhodes aligns with their shared commitment to UT Martin, their deep roots in West Tennessee, and their belief in the power of education to transform lives. It is a fitting tribute to two alumni whose generosity and service have greatly advanced the University of Tennessee at Martin and its students.

Thank you for considering this request. Please let me know if you have any questions or need additional information.

Respectfully,

A handwritten signature in black ink, appearing to read 'Yancy E. Freeman'.

Dr. Yancy E. Freeman, Ph.D
Chancellor

cc:

Jenna Curtis-Swofford, Vice Chancellor of Advancement
Kerry Witcher, UTFI President
Petra McPhearson, Senior Vice Chancellor for Finance and Administration
Laurie Couch, Provost and Senior Vice Chancellor for Academic Affairs
Joey Mehlhorn, Interim Dean, College of Business and Global Affairs



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

FINANCE AND ADMINISTRATION COMMITTEE	
Thursday, February 26, 2026	Mooney Library
1:45 p.m. (CST)/2:45 p.m. (EST)	UT Health Science Center, Memphis, TN

AGENDA

- I. Call to Order and Roll Call
- II. Opening Remarks of the Committee Chair
- III. Requests to Address the Board (if appropriate for this Committee)
- IV. Report on Financial Performance – Information Tab 1
 - A. Financial Summary Tab 1.1
 - B. Enterprise Resource Planning Project Update..... Tab 1.2
 - C. Annual Finance Report on Intercollegiate Athletics Programs..... Tab 1.3
- V. Revised FY 2025-26 Operating Budget – Action..... Tab 2
- VI. Cost of Attendance at Peer Institutions – Information..... Tab 3
- VII. Proposed FY 2026-27 Tuition Levels, UTHSC – Action Tab 4
- VIII. Capital Projects – Action Tab 5
 - A. FY 2026-27 State Budget Amendment Request Tab 5.1
 - B. Cherokee Mills Acquisition and Bank Loan, UTK Tab 5.2
- IX. Human Resources: Staff Engagement Survey Results – Information Tab 6
- X. Committee Consent Agenda – Action Tab 7
 - A. Minutes of the Last Meeting..... Tab 7.1
 - B. Confirmation of Authority - Interim Treasurer Tab 7.2
- XI. Other Business

[Note: Under the Bylaws of the Board, items not appearing on the agenda may be considered only upon an affirmative vote representing a majority of the total voting membership of the Committee. Other business necessary to come before the Committee at this meeting should be brought to the attention of the Committee Chair or Board Secretary before the meeting.]
- XII. Closing Remarks and Adjournment

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THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

Information Items

- A. Report on Capital Projects Approvals
- B. CY 2025 Report on Endowment Investment Performance
- C. Composite Financial Index Report for FY 2024-25

Appendix

2025 Annual Financial Report



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

MINUTES OF THE FINANCE AND ADMINISTRATION COMMITTEE February 26, 2026

The Finance and Administration Committee of The University of Tennessee Board of Trustees met at 1:45 p.m. (CST) on Thursday, February 26, 2026. The meeting was held in the Mooney Library at the UT Health Science Center in Memphis, Tennessee.

Committee Members Present: William C. (Bill) Rhodes III (Committee Chair); John C. Compton (Board Chair); J. David Wade; and David N. Watson.

Other Trustees Present: Bradford D. Box; Hon. William E. Haslam; Decosta E. Jenkins, Ashlee C. Mallon (Student Trustee); Shanea A. McKinney; Donald J. Smith; T. Lang Wiseman; and Jamie R. Woodson.

University Administration: President Randy Boyd; Brian Daniels, David Miller, Senior Vice President and Chief Financial Officer; Cynthia C. Moore, Board Secretary and Special Counsel; Chancellor Melinda Arnold (UT Southern); Chancellor Lori Mann Bruce (UT Chattanooga); Chancellor Peter Buckley (UT Health Science Center); Chancellor Yancy Freeman (UT Martin); and Chancellor Donde Plowman (UT Knoxville). Additional members of the UT senior leadership and staff were also in attendance.

Ms. Moore announced the presence of a quorum. The meeting was webcast for the convenience of the University community, the general public, and the media.

Opening Remarks of the Committee Chair

Committee Chair Bill Rhodes called the meeting to order and noted that the Committee had a substantial agenda requiring focused discussion and efficient use of time.

Chair Rhodes then recognized Treasurer Luke Lybrand for his service to the University, commending his leadership, innovation, and diligence in strengthening the University's treasury and financial operations during his tenure. He thanked Mr. Lybrand on behalf of the Board for his contributions and wished him continued success in his new professional opportunity. Mr. Lybrand expressed appreciation for the opportunity to serve the University over the past four years and reflected on the relationships and experiences that made his time at the University particularly meaningful.

Senior Vice President and Chief Financial Officer David Miller announced that Andrea Addis, formerly UT System Executive Director of Internal Audit, has been appointed Interim Treasurer effective March 7, 2026.

Requests to Address the Board

There were no requests to address the Committee.

Report on Financial Performance

Financial Summary

Treasurer Luke Lybrand presented the University's financial results for the first six months of Fiscal Year 2025-26, reporting continued strong financial performance driven by enrollment growth, investment income, and state appropriations. Revenue growth exceeded expense growth during the reporting period, reflecting continued financial discipline while supporting expansion across the University system.

Mr. Lybrand reported that tuition and fee revenue increased significantly over the prior year, noting that the increase was driven primarily by enrollment growth rather than tuition increases. Undergraduate tuition adjustments remained modest across the system and below Tennessee Higher Education Commission guidance. Investment income also increased as a result of strong endowment performance and positive returns within the University's cash investment portfolio. Administration also discussed increases in salaries and benefits, explaining that expenditures reflected both competitive compensation adjustments and strategic staffing increases necessary to support enrollment growth across the system.

Mr. Lybrand reviewed the University's balance sheet, emphasizing its continued strength from both liquidity and leverage perspectives. Cash and investments increased over the prior year as a result of positive operating performance, investment returns, and new endowment gifts. He also noted that increased debt levels primarily reflect financing associated with major capital projects currently underway at the UT Knoxville. Committee discussion included questions regarding reported pension and other post-employment benefit liabilities, with Administration explaining that those balances reflect actuarial calculations provided by the State and indicating that additional information would be provided regarding the reported changes.

Mr. Lybrand concluded by noting that campus-specific financial statements had been included within the meeting materials for informational purposes.

Fund Balances and Cash Reserve Policy

Senior Vice President and Chief Financial Officer David Miller presented an overview of institutional fund balances and a newly adopted University policy governing cash reserves. He explained that existing legislative reporting categories often aggregate numerous types of institutional balances and can create the impression that universities maintain unrestricted reserves substantially larger than those actually available for discretionary use.

Mr. Miller described the various categories of reported fund balances, including operating cash, renewal and replacement funds, debt service reserves, capital project funds, and quasi-endowments, emphasizing that many of these balances are already legally committed or otherwise designated for specific purposes and therefore should not be viewed as unrestricted reserves.

To provide greater transparency, Administration developed a new reserve methodology establishing target reserve levels between 25 and 50 percent of annual operating expenditures. The calculation removes committed capital expenditures and other obligated balances to identify the University's actual operating reserve position. Under this methodology, the University's current reserve level is approximately 27 percent of annual operating expenditures.

Committee members engaged in extensive discussion regarding the importance of maintaining adequate reserves to protect the institution during economic downturns and other unforeseen events. Members observed that prudent reserve levels provide financial flexibility and reduce the likelihood that significant tuition increases would be necessary during periods of financial stress. Discussion also addressed working capital management and differences between reserve calculations for higher education institutions and private businesses. Administration explained that universities operate with unique cash flow cycles and prepaid revenues that distinguish them from traditional corporate financial models.

Mr. Miller noted that the policy provides for annual reporting to the Board and requires institutions outside the established reserve range to develop appropriate plans either to strengthen reserves or explain the intended future use of accumulated balances. Committee members expressed support for the new policy and its enhanced transparency regarding institutional financial resources.

Voluntary Retirement Incentive Program Update

Mr. Miller next provided an update regarding the Voluntary Retirement Incentive Program previously approved by the Board. Administration reported that participation exceeded original expectations, with 132 eligible employees electing to participate compared to the projected 125 participants. The program generated greater annual savings than anticipated, creating additional resources for institutional reinvestment while also strengthening salary pools available for future recruitment and retention efforts. Administration noted that this represented the first retirement incentive program during Mr. Miller's tenure that exceeded projected participation levels and credited success to effective communication and planning. Committee members expressed appreciation for the successful implementation of the program and the positive financial results achieved.

7.1

Enterprise Resource Planning (DASH) Update

Senior Vice President Miller provided a detailed update on the University's DASH Enterprise Resource Planning implementation, reviewing progress made since the Committee's previous discussion and outlining priorities for continued improvement.

Administration highlighted numerous accomplishments achieved following implementation, including completion of the Fiscal Year 2025 financial close and external audit activities, continued progress toward restoring standard monthly financial close timelines, deployment of principal investigator dashboards for sponsored research, implementation of enhanced budget-to-actual reporting tools, production of state budget schedules through the new system, issuance of employee tax documents, and implementation of a new integrated payroll timekeeping solution.

A significant portion of the presentation focused on results from the University's first DASH user survey, which generated more than 500 responses across finance, human resources, facilities, and sponsored projects functions. The survey established a baseline for measuring user satisfaction and identified opportunities for continued improvement in reporting functionality, system navigation, module integration, and overall usability. Administration indicated that user feedback has become a central component of future system planning and prioritization.

Mr. Miller also reviewed remaining project risks, including continued improvement of monthly financial close processes, simplification of off-cycle payroll processing, implementation of enhanced internal controls, management of organizational change, and strengthening staff cross-training to reduce dependence on individual subject matter experts.

Administration presented the DASH Applications Roadmap for 2026, explaining that it combines Oracle platform enhancements with University-developed improvements driven by user feedback. The roadmap establishes priorities and timelines for implementing additional functionality throughout the year while maintaining flexibility to respond to emerging operational needs.

Committee discussion reflected both recognition of the significant progress achieved and the need for continued urgency. Chair Rhodes observed that enterprise-wide ERP implementations are inherently complex and acknowledged the substantial work completed by the project team. At the same time, he emphasized that user satisfaction and operational effectiveness remain the ultimate measures of success and encouraged Administration to maintain momentum until the system fully meets the needs of faculty and staff. Committee members expressed appreciation for the transparency reflected in the user survey process and supported Administration's continued focus on improving reporting capabilities, financial close timelines, and day-to-day system functionality.

7.1

Annual Financial Report on Intercollegiate Athletics Programs

Senior Vice President and Chief Financial Officer David Miller presented the Annual Financial Report on Intercollegiate Athletics Programs, noting that the report is required annually under Board policy and includes standardized information regarding operating revenues and expenditures, unrestricted fund balances, capital plans, debt obligations, and other material financial considerations for each campus athletics program. Administration noted that the reporting format has been standardized across the University while allowing each institution to present information unique to its operations.

Committee Chair Bill Rhodes observed that collegiate athletics is undergoing unprecedented change and encouraged Committee members to consider not only the challenges facing the Power Four conferences but also the significant implications for institutions competing at other levels. He noted that the post-*House* settlement environment, Name, Image, and Likeness (NIL) opportunities, transfer portal activity, and revenue-sharing requirements continue to reshape the financial landscape and create uncertainty for institutions with substantially different funding models.

At the Chair's request, Chancellor Yancy Freeman and Chancellor Lori Bruce discussed the challenges facing UT Martin and UT Chattanooga. Chancellor Freeman noted that the evolving NCAA environment and revenue-sharing requirements have created meaningful financial pressures. He also described the growing challenge of retaining student-athletes as NIL opportunities continue to expand and acknowledged the uncertainty surrounding future financial obligations and NCAA policy changes. Chancellor Bruce similarly described the environment at UT Chattanooga, noting that while donor support for athletics remains strong, increasing revenue-sharing obligations and declining NCAA distributions are requiring philanthropic support to be redirected toward operating expenses rather than program enhancements. She observed that athletics leadership continues to monitor an evolving legal and regulatory landscape that presents ongoing financial uncertainty for institutions competing outside the Power Four conferences.

Committee members discussed the importance of continued monitoring of the rapidly changing collegiate athletics environment and acknowledged the unique financial pressures as national policies continue to evolve.

Revised FY 2025-26 Operating Budget

Dr. Jennifer Easley, Associate Vice President for Budget, Analysis and Planning, presented the Revised FY 2025-26 Operating Budget. She explained that the revised budget is submitted annually in accordance with State of Tennessee requirements and incorporates updated enrollment, revenue, expenditure, and position information following adoption of the original operating budget. Dr. Easley reported that the revised operating budget reflects only modest changes from the budget approved by the Board in June and continues to support the University's strategic priorities while maintaining sound financial stewardship. She also noted

7.1

that preparation of the revised operating budget historically required extensive manual compilation and reconciliation but can now be generated directly from institutional data within DASH, significantly improving efficiency, reducing manual processing, and allowing staff to devote additional time to financial analysis and planning activities.

Upon motion duly made and seconded, the Committee approved a recommendation that the Board of Trustees adopt the Resolution approving the Revised FY 2025-26 Operating Budget as set forth in the meeting materials.

Cost of Attendance at Peer Institutions

Administration presented comparative information regarding the cost of attendance at peer institutions, including tuition, mandatory fees, housing, dining, and other student expenses. The report provided context for future tuition discussions and demonstrated the University's continued commitment to affordability while maintaining the resources necessary to support student success and institutional quality. Committee members discussed the importance of balancing affordability with long-term financial sustainability and maintaining the University's competitive position among peer institutions.

Proposed FY 2026-27 Tuition Levels - UT Health Science Center

Executive Vice Chancellor and Chief Operating Officer Raaj Kurapati presented the proposed FY 2026-27 tuition and mandatory fee levels for the UT Health Science Center. Mr. Kurapati explained that the proposal reflects a strategic, program-specific approach designed to maintain competitiveness while addressing inflationary operating costs and supporting continued academic excellence across the UT Health Science Center.

Committee discussion focused on balancing affordability with the resources necessary to sustain high-quality health professions education and maintain competitiveness in an increasingly challenging marketplace. Administration emphasized the University's continued commitment to limiting tuition increases while preserving educational quality and student outcomes.

Upon motion duly made and seconded, the Committee approved a recommendation that the Board of Trustees adopt the proposed FY 2026-27 Tuition Levels for the UT Health Science Center as presented in the meeting materials.

Capital Projects

FY 2026-27 State Budget Amendment Request

Austin Oakes, Assistant Vice President for Capital Projects, presented the proposed FY 2026-27 State Budget Amendment Request and reviewed the projects recommended for inclusion in the State's capital budget process. Mr. Oakes discussed the importance of continued

investment in campus facilities and infrastructure to support the University's strategic priorities, enrollment growth, and long-term capital planning needs. Committee members discussed the proposed projects and their role in supporting the University's academic mission and future development.

Upon motion duly made and seconded, the Committee approved a recommendation that the Board of Trustees adopt the FY 2026-27 State Budget Amendment Request as set forth in the meeting materials.

Cherokee Mills Acquisition and Bank Loan - UT Knoxville

Prior to Committee consideration of the item, Committee Chair Bill Rhodes announced that, because of his service on the Board of Directors of Regions Bank, he would recuse himself from discussion and voting on the matter to avoid any appearance of a conflict of interest. Chair Rhodes then turned the meeting over to Trustee David Wade for consideration of the agenda item.

Mr. Oakes presented the proposed Cherokee Mills Acquisition and related bank loan for the UT Knoxville, reviewing the purpose of the acquisition and the associated financing structure. Trustee Wade presided over the discussion, during which Administration responded to questions regarding the proposed acquisition and financing arrangement and the strategic value of the property to the Knoxville campus.

Upon motion duly made and seconded, the Committee approved a recommendation that the Board of Trustees adopt the Resolution authorizing the Cherokee Mills Acquisition and related financing as set forth in the meeting materials. Chair Rhodes abstained from the vote.

Following consideration of the item, Chair Rhodes resumed his duties as Committee Chair.

Human Resources - Staff Engagement Survey Results

Dr. Brian Dickens, UT System Chief Human Resources Officer, presented the results of the University's Staff Engagement Survey, highlighting employee participation and reviewing key themes related to organizational culture, communication, leadership, professional development, and employee engagement.

Discussion emphasized the value of employee feedback in strengthening workplace culture and informing future organizational improvement efforts across the University system. Administration noted that survey results will continue to guide action plans designed to improve employee engagement, workplace effectiveness, and long-term retention.

7.1

Committee Consent Agenda

Chair Rhodes presented the Committee Consent Agenda, consisting of: (i) Minutes of the Last Meeting; and (ii) Confirmation of Authority – Interim Treasurer. Upon motion duly made and seconded, the Committee approved the Consent Agenda as presented.

Closing Remarks and Adjournment

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

/s/ Cynthia C. Moore
Cynthia C. Moore
Secretary and Special Counsel

Information Items

- Report on Capital Projects Approvals
- CY 2025 Report on Endowment Investment Performance
- Composite Financial Index Report for FY 2024-25

Appendix

- 2025 Annual Financial Report

7.1



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026
Committee: Finance and Administration
Item: **Ratification of Quasi-Endowments Created during FY 2025-26**
Type: Action

7.2

Background Information

By Resolution dated September 22, 1995, the Board of Trustees authorized the University administration, with approval by the President and Treasurer, to establish quasi-endowments, subject to the requirement that the Board of Trustees receive an annual report of the names and amounts of such quasi-endowments. A schedule of the quasi-endowments established from July 2025 to June 2026 totaling \$15,444,245.70 follows and is presented for ratification.

Resolved: The Board of Trustees hereby ratifies the quasi-endowments established from July 2025 to June 2026 as listed in the meeting materials, a copy of which shall be attached to this Resolution after adoption.





THE UNIVERSITY OF TENNESSEE SYSTEM
OFFICE OF THE PRESIDENT

RANDY BOYD
President

MEMORANDUM

TO: Members of the Board of Trustees

FROM: Randy D. Boyd 
Andrea Addis 

DATE: June 30, 2026

SUBJECT: Quasi-Endowment Funds

7.2

A resolution approved on September 22, 1995, authorized the University President and Treasurer to approve the establishment of quasi-endowment funds and to report to the Board during its June meeting the names and amounts of such funds approved. The following quasi-endowment funds have been established from July 2025 to June 2026 in accordance with this resolution.

Campus / Quasi-Endowment Name	Endowment Amount	Program Supported
UT Knoxville		
Ricketts Undergraduate Electrical Engineering Scholarship Quasi-Endowment	51,779.29	Tickle College of Engineering
John and Katherine Kobza "Go ISE!" Scholarship Quasi-Endowment	25,000.00	Tickle College of Engineering
Joseph John Levitt Jr. Quasi-Endowment	15,000,000.00	Winston College of Law
Florence & Russell Johnston Quasi-Endowment	172,466.41	McClung Museum
Jack and Joyce Mays Libraries Quasi-Endowment	50,000.00	UT Libraries
UT Martin		
Ken Zimmerman Experiential Assistance Quasi-Endowment	75,000.00	Visual and Theatre Arts
IPS		
Tennessee Language Center Quasi-Endowment	70,000.00	Tennessee Language Center
Total Quasi-Endowments for FY26	\$ 15,444,245.70	



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Revision to Board Policy on a Student Programs and Services Fee (BT0023)**

Type: Action

7.3

Background Information

Currently, the Board Policy on a Student Programs and Services Fee (BT0023) provides that the President shall submit an annual written report to the Finance and Administration Committee at the Annual Meeting of the Board of Trustees concerning the use of SPSF funds at each campus for the previous academic year.

The proposed amendment is limited to revising the meeting reference in Section 4.B.3 from "Annual Meeting" to "Fall Meeting" for when the annual report is due. This shift allows for better financial reporting because it will include actual figures through June 30, the close of the fiscal year, rather than forecasted numbers through that period.

Resolved:

The Board of Trustees hereby approves amending Section 4.B.3 of the Board Policy on Student Programs and Services Fees (BT0023) to read as follows:

3. submit an annual written report to the Finance and Administration Committee at the Fall Meeting of the Board of Trustees concerning the use of SPSF funds at each campus for the previous academic year, which shall include a report detailing the use of SPSF funds at each campus that discloses the activities, services, programs, and facilities funded by the Student Programming Allocation Committee.

Further, the Board Secretary and Special Counsel is hereby authorized to update Board Policy BT0023 to reflect this amendment and to make any related grammatical, stylistic, or similar revisions necessary to ensure clarity and consistency within the Board Policy.

INDEX OF INFORMATION ITEMS

- A. President's Report on Use of SPSF Funds
- B. Endowment Investment Report
- C. Report on Capital Projects Approvals

President’s Annual Report to the Board on Usage of Student Programs and Services Fee Funds June 29, 2026

The UT Board of Trustees Policy on a Student Programs and Services Fee (SPSF) requires the President to “submit an annual written report to the Finance and Administration Committee at the Annual Meeting of the Board of Trustees concerning the use of SPSF funds at each campus for the previous academic year, which shall include a report detailing the use of SPSF funds at each campus that discloses the activities, services, programs, and facilities funded by the Student Programming Allocation Committee.”

The purpose of the SPSF is to advance the University’s educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students.

Funds derived from the SPSF may be used only to fund the following:

1. expenses relating to student services, activities, and programs organized or operated under the auspices of the Chief Student Affairs Officer (e.g., operating expenses and equipment; wages, salaries, and benefits);
2. the student government association recognized by the campus administration;
3. student media (e.g., student newspaper, student yearbook) recognized by the campus administration;
4. intercollegiate and intramural athletics;
5. the costs of acquiring, constructing, installing, or enhancing any University property or facilities primarily used for non-instructional purposes, including the satisfaction of indebtedness; and
6. the operating and maintenance costs of facilities primarily used for non-instructional purposes.

UT campuses project receiving \$57.7 million in SPSF revenues in FY 2025-26. Of this, \$59.5 million is planned to be expended in the current fiscal year and \$62.9 million will be carried forward for future plans. These funds are being allocated to a variety of uses including student programs, health & counseling centers, debt service, facilities maintenance and development, campus recreation, equipment, and athletics. The following materials include information on how each campus has allocated SPSF funds.

SPSF by Campus	2025-26 Rate	Beg Balance 7/1/25	Revenue	Expenditures	Est End Bal 6/30/26
Chattanooga	\$ 822	\$ 8,425,778	\$ 9,374,249	\$ 7,050,459	\$ 10,749,568
Knoxville	1,038	48,589,545	38,500,000	41,991,810	45,097,735
Martin	1,328	297,553	5,573,000	5,336,355	534,198
Southern	1,334	-	665,383	665,383	-
Health Science Ctr	1,049	7,414,956	3,546,305	4,444,738	6,516,523

UT Chattanooga Student Programs & Services Fee

Revenues & Uses

SUMMARY		
1. 2025-26 Revenue (Estimated)	\$	9,374,249
2. Carryovers from prior year	\$	8,425,778
3. Total Available Resources	\$	17,800,027
4. Student Activity Fee Expenditures (Estimated)	\$	7,050,459
5. Unexpended Funds at Year End (Estimated 6/30/26)	\$	10,749,567

	<u>Actual</u> <u>FY 2024-25</u>	<u>Preliminary</u> <u>FY 2025-26</u>
Use of Funds Expended		
<i>Student Activities</i>	\$ 2,311,222	\$ 1,861,877
<i>Student Health</i>	\$ 1,497,417	\$ 1,195,721
<i>Debt Service</i>	\$ 2,512,851	\$ 3,992,861
	<u>\$ 6,321,489</u>	<u>\$ 7,050,459</u>

STUDENT ACTIVITIES

Use of Funds Expended:

<i>Student Government Association</i>	\$ 71,150	\$ 44,535
<i>Graduate Student Association</i>	\$ 1,074	\$ 1,501
<i>Student Conduct</i>	\$ 319	\$ 9,108
<i>Student Outreach and Support</i>	\$ 7,898	\$ 19,481
<i>UTC Women Center</i>	\$ 22,563	\$ 35,722
<i>Minority Affairs</i>	\$ 75,959	\$ 26,610
<i>Veterans Support Services</i>	\$ 43,630	\$ 14,799
<i>Student Programs</i>	\$ 224,978	\$ 246,603
<i>Welcome Week</i>	\$ 22,964	\$ 21,020
<i>Summer Programs</i>	\$ 14,445	\$ 18,208
<i>Greek Life</i>	\$ 8,425	\$ 16,194
<i>Student News - ECHO</i>	\$ 30,388	\$ 27,164
<i>Sequoia Review Magazine</i>	\$ 9,592	\$ 8,144
<i>MOCS News</i>	\$ 8,844	\$ 11,552
<i>Perch Radio Station</i>	\$ 8,025	\$ 5,218
<i>Homecoming</i>	\$ 37,901	\$ 30,132
<i>Freshman Senate</i>	\$ 1,121	\$ 1,539
<i>Student Aquatic and Recreation Center</i>	\$ 1,385,525	\$ 1,089,652
<i>Sports Complex</i>	\$ 25,264	\$ 49,673
<i>Intramurals</i>	\$ 54,903	\$ 53,569
<i>Club Sports</i>	\$ 90,532	\$ 77,162
<i>Faculty / Staff Recreation</i>	\$ 154,476	\$ 53,300
<i>University Center</i>	\$ 11,245	\$ 993
	<u>\$ 2,311,222</u>	<u>\$ 1,861,877</u>

UT Chattanooga Student Programs & Services Fee

Revenues & Uses

STUDENT HEALTH

Use of Funds Expended:

<i>Student Health Women Center Wellness</i>	\$ 22,054	\$ 5,522
<i>Student Health Services</i>	\$ 804,859	\$ 646,081
<i>Student Center for Wellbeing</i>	\$ 269,927	\$ 233,288
<i>Student Counseling Center</i>	\$ 400,577	\$ 310,830
	<u>\$ 1,497,417</u>	<u>\$ 1,195,721</u>

DEBT SERVICE

Use of Funds Expended:

<i>University Center Renovation</i>	\$ 199,014	\$ 799,196
<i>Aquatics and Recreation Center (ARC)</i>	\$ 1,171,774	\$ 1,166,167
<i>UTC Sports Complex (Engel)</i>	\$ 316,380	\$ 316,295
<i>Wolford Athletic Center</i>	\$ 825,682	\$ 1,711,202
	<u>\$ 2,512,851</u>	<u>\$ 3,992,861</u>

8.1

UT, Knoxville Student Programs & Services Fee

Revenues & Uses

SUMMARY	
1. 2025-26 Revenue (Estimated)	\$ 38,500,000
2. Carryovers from prior year	\$ 48,589,545
3. Total Available Resources	\$ 87,089,545
4. Student Activity Fee Expenditures	\$ 41,991,810
5. Unexpended Funds at Year End (Estimated 6/30/26)	\$ 45,097,735

	Actual FY 2024-25	Preliminary FY 2025-26
Use of Funds Expended		
<i>Student Activities</i>	\$ 19,905,001	\$ 30,225,187
<i>Student Health</i>	\$ 12,314,689	\$ 11,766,623
	<u>\$ 32,219,690</u>	<u>\$ 41,991,810</u>

STUDENT ACTIVITIES

Use of Funds Expended:

<i>Center for Student Advocacy</i>	\$ -	\$ 226,009
<i>Center for Basic Needs</i>	\$ -	\$ 285,890
<i>Center for Student Engagement</i>	\$ 1,707,782	\$ 1,789,319
<i>Dean of Students</i>	\$ 1,058,163	\$ 215,285
<i>Jones Center for Leadership and Service</i>	\$ 303,164	\$ 354,532
<i>Multicultural Student Life</i>	\$ 968,376	\$ -
<i>Off Campus Student Living</i>	\$ -	\$ 101,892
<i>Office of Campus Culture and Community</i>	\$ -	\$ 1,162,300
<i>RecSports</i>	\$ 4,845,924	\$ 4,857,905
<i>Sorority and Fraternity Life</i>	\$ 938,393	\$ 908,180
<i>Student Life</i>	\$ 705,979	\$ 790,424
<i>Student Life Communications and Marketing</i>	\$ 730,610	\$ 682,708
<i>Student Life Finance and Administration</i>	\$ 663,519	\$ 472,626
<i>Student Life Technology</i>	\$ 541,594	\$ 426,760
<i>Student Organization Travel</i>	\$ 126,516	\$ 200,000
<i>Student Government Association</i>	\$ 145,325	\$ 59,357
<i>Graduate Student Senate</i>	\$ 12,996	\$ 15,000
<i>General Support - Music Licensing</i>	\$ 78,169	\$ 55,000
<i>General Support - UT2WestTN Buses</i>	\$ 39,086	\$ 60,000
<i>General Support - TN Saturday Night</i>	\$ 257,139	\$ 275,000
<i>General Support - Student Athletic Ticket Support</i>	\$ 63,573	\$ 80,000
<i>General Support - Clarence Brown Theatre Ticket Subsidy</i>	\$ 10,242	\$ 27,000
<i>General Support - Farewell to Thee</i>	\$ 58,492	\$ 75,000
<i>General Support - Fall Move-In</i>	\$ 192,842	\$ 210,000
<i>General Support - Student Organization Interpreting</i>	\$ 3,225	\$ 5,000
<i>Athletics</i>	\$ 1,000,000	\$ 1,000,000
<i>Volcard</i>	\$ 52,000	\$ 52,000
<i>TRECS Debt Service</i>	\$ 1,004,208	\$ 1,004,000

UT, Knoxville Student Programs & Services Fee

Revenues & Uses

<i>Sutherland Recreation Complex Debt Service</i>	\$ 517,811	\$ 520,000
<i>Student Union Debt Service</i>	\$ 3,889,033	\$ 3,900,000
<i>TRECS Upgrade Project Close</i>	\$ (216,670)	\$ -
<i>Frieson Black Cultural Center Renovations/Expansion</i>	\$ 178,699	\$ 6,300,000
<i>Sigma Chi House Mechanical Replacement</i>	\$ 14,143	\$ -
<i>PCB Chiller</i>	\$ -	\$ 514,000
<i>Sosroity Village Gate</i>	\$ -	\$ 100,000
<i>Student Union North Plaza</i>	\$ -	\$ 1,000,000
<i>Student Union East Plaza</i>	\$ 14,668	\$ 2,500,000
	<u>\$ 19,905,001</u>	<u>\$ 30,225,187</u>

STUDENT HEALTH

Use of Funds Expended:

<i>Center for Care and Resilience</i>	\$ 793,263	\$ 296,038
<i>Center for Health Education and Wellness</i>	\$ 760,018	\$ 781,351
<i>Student Counseling Services</i>	\$ 2,549,868	\$ 3,146,600
<i>Student Health Services</i>	\$ 7,567,329	\$ 6,967,634
<i>Student Health Center Debt Service</i>	\$ 572,412	\$ 575,000
<i>Student Health Center Renovations</i>	\$ 71,800	\$ -
	<u>\$ 12,314,689</u>	<u>\$ 11,766,623</u>

8.1

UT Martin Student Programs & Services Fee

Revenues & Uses

SUMMARY		
1. 2025-26 Revenue	\$	5,573,000
2. Carryovers from prior year	\$	297,553
3. Total Available Resources	\$	5,870,553
4. Student Activity Fee Expenditures	\$	5,336,355
5. Unexpended Funds at Year End (Estimated 6/30/26)	\$	534,198

	Actual FY 2024-25	Preliminary FY 2025-26
Use of Funds Expended		
<i>Student Activities</i>	\$ 1,033,868	\$ 1,118,497
<i>Debt Service</i>	\$ 1,849,213	\$ 1,917,000
<i>Student Health</i>	\$ 392,330	\$ 384,500
<i>Athletics</i>	\$ 1,649,070	\$ 1,714,000
<i>Green Fee</i>	\$ 38,137	\$ 41,997
<i>Academic Support</i>	\$ 153,431	\$ 160,361
	<u>\$ 5,116,049</u>	<u>\$ 5,336,355</u>
STUDENT ACTIVITIES		
Use of Funds Expended:		
<i>Student Government</i>	\$ 61,999	\$ 57,374
<i>Student Programming</i>	\$ 377,273	\$ 420,088
<i>Campus Center Programming</i>	\$ 11,123	\$ 17,000
<i>Greek Life</i>	\$ 163	\$ -
<i>Student Organization Operations</i>	\$ 40,351	\$ 41,000
<i>Student Rec Center Operations</i>	\$ 244,496	\$ 243,000
<i>Multicultural Activities</i>	\$ 97,908	\$ 75,500
<i>Student Travels</i>	\$ 126,140	\$ 94,535
<i>Student Rec Center Equip</i>	\$ 74,415	\$ 170,000
	<u>\$ 1,033,868</u>	<u>\$ 1,118,497</u>
DEBT SERVICE		
Use of Funds Expended:		
<i>Debt Service</i>	\$ 1,849,213	\$ 1,917,000
	<u>\$ 1,849,213</u>	<u>\$ 1,917,000</u>
STUDENT HEALTH		
Use of Funds Expended:		
<i>Student Health and Counseling Salaries and Benefits</i>	\$ 284,118	\$ 287,000
<i>Student Health and Counseling Operations</i>	\$ 13,088	\$ 20,000
<i>SHCS Professional Memberships and Contractual Serv.</i>	\$ 61,080	\$ 55,000
<i>Student Counseling-Student Programs and Supplies</i>	\$ 34,044	\$ 22,500
	<u>\$ 392,330</u>	<u>\$ 384,500</u>
ATHLETICS		
Use of Funds Expended:		
<i>Athletics-Salaries and Benefits</i>	\$ 1,649,070	\$ 1,714,000
	<u>\$ 1,649,070</u>	<u>\$ 1,714,000</u>
GREEN FEE		
Use of Funds Expended:		
<i>Green Fee-Salaries and Benefits</i>	\$ 38,137	\$ 41,437
<i>Green Fee-Operating supplies</i>	\$ -	\$ 560
	<u>\$ 38,137</u>	<u>\$ 41,997</u>
ACADEMIC SUPPORT		
Use of Funds Expended:		
<i>Academic Support Fee-Salaries and Benefits</i>	\$ 19,747	\$ 24,317
<i>Academic Support Fee-Student awards</i>	\$ 129,550	\$ 135,500
<i>Academic Support Fee-Operating supplies</i>	\$ 4,134	\$ 544
	<u>\$ 153,431</u>	<u>\$ 160,361</u>

8.1

UT Southern Student Programs & Services Fee

Revenues & Uses

SUMMARY		
1. 2025-26 Revenue	\$	665,383
2. Carryovers from prior year	\$	-
3. Total Available Resources	\$	665,383
4. Student Activity Fee Expenditures	\$	665,383
5. Unexpended Funds at Year End (Estimated 6/30/26)	\$	-

	<u>Actual</u> <u>FY 2024-25</u>	<u>Preliminary</u> <u>FY 2025-26</u>
Use of Funds Expended		
<i>Student Activities</i>	\$ 489,084	\$ 532,306
<i>Student Health</i>	\$ 122,272	\$ 133,077
	<u>\$ 611,356</u>	<u>\$ 665,383</u>

STUDENT ACTIVITIES

Use of Funds Expended:

<i>Student Government</i>	\$ 20,379	\$ 22,179
<i>Special Activity Programming</i>	\$ 8,373	\$ 11,835
<i>Student Welcome Week</i>	\$ 4,186	\$ 11,835
<i>Campus Recreation-Intramurals</i>	\$ 10,466	\$ 11,835
<i>Student Activities</i>	\$ 18,839	\$ 11,835
<i>Student Life Services</i>	\$ 178,223	\$ 192,198
<i>Student Aquatic Center/Recreation Fee</i>	\$ 217,219	\$ 235,084
<i>Student Rec Center Equip</i>	\$ 31,399	\$ 35,505
	<u>\$ 489,084</u>	<u>\$ 532,306</u>

STUDENT HEALTH

Use of Funds Expended:

<i>Student Health Center-Salaries</i>	\$ 83,650	\$ 88,718
<i>Student Counseling-Salaries</i>	\$ 17,584	\$ 20,689
<i>Student Counseling-Student Programs-Stress Mgt</i>	\$ 21,038	\$ 23,670
	<u>\$ 122,272</u>	<u>\$ 133,077</u>

8.1

UTHSC Student Programs & Services Fee

Revenues & Uses

SUMMARY	
1. 2025-26 Revenue	\$ 3,546,305
2. Carryovers from prior year	\$ 7,414,956
3. Total Available Resources	\$ 10,961,261
4. Student Activity Fee Expenditures	\$ 4,444,738
5. Unexpended Funds at Year End (Estimated 6/30/26)	\$ 6,516,523

	<u>Actual FY 2024-25</u>	<u>Preliminary FY 2025-26</u>
Use of Funds Expended:		
Debt Service	\$ 131,064	\$ 133,407
Equipment for Simulation Center	\$ -	\$ 1,154,058
Student Activities	\$ 83,557	\$ 122,529
Fitness Center	\$ 108,492	\$ 387,196
Student Health Center	\$ 497,082	\$ 505,198
Student Counseling Center	\$ 672,404	\$ 689,298
Student Board Certification Testing Support	\$ 121,355	\$ 142,514
Graduation Ceremony Support	\$ 134,794	\$ 106,604
Student Technology Support	\$ 785,880	\$ 786,000
Student Online Support	\$ 187,805	\$ 197,934
Student Related Projects	\$ 331,177	\$ 220,000
	<u>\$ 3,053,610</u>	<u>\$ 4,444,738</u>

8.1



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Endowment Investment Performance Report**

Type: Information

8.2

Background Information

Investment of University funds is under the jurisdiction of the Finance and Administration Committee of the Board of Trustees, which makes recommendations to the Board on matters requiring Board action. Prior to each regularly scheduled Board meeting, the Finance and Administration Committee receives for review an investment report provided by the Treasurer and recommends to the Board any actions deemed necessary. At each regularly scheduled Board meeting, the Committee reports its findings and recommendations, if any, to the Board for such actions as the Board deems appropriate.

The Report on Endowment Investment Performance for the quarter ended March 31, 2026, is included in the meeting materials.

Monies are distributed quarterly as cash transfers to the benefiting unit or department to be used according to their designated purpose. The amounts provided include only those from endowments invested in the Consolidated Investment Pool.

Investment Summary as of March 31, 2026

Consolidated Investment Pool (CIP) Cash-flow Activity for 12-month Period:

- \$104 million in New Gifts
- \$67 million in Spending Plan Distributions
- \$14 million in Institutional Support

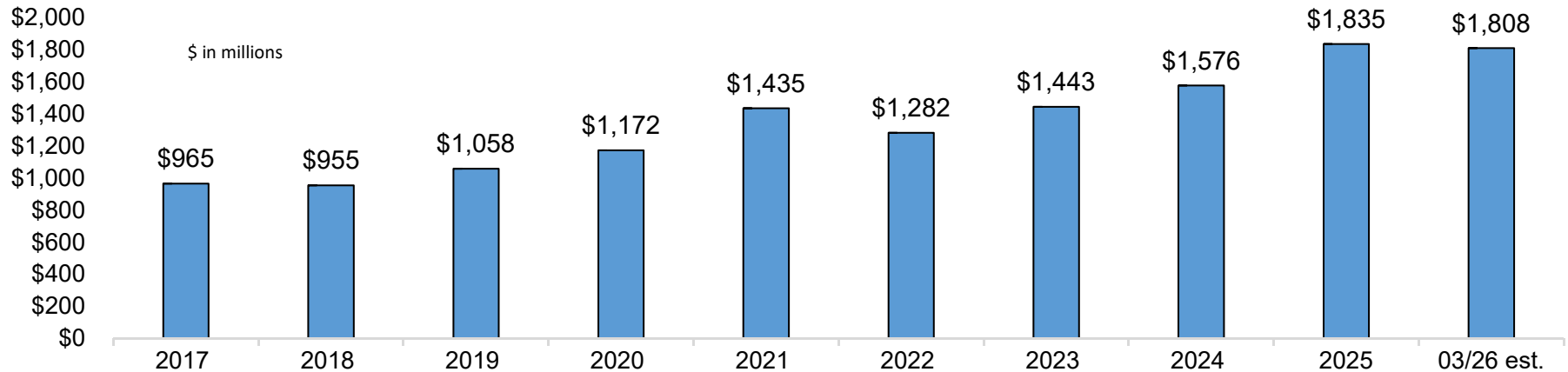
Consolidated Investment Pool (CIP)* and Benchmark estimated 1-year Returns:

- Underperformed the Broad Policy B-mark (60/40 stock & bond mix): +12.4% vs +13.9%
- Underperformed the Actual Allocation B-mark (Multi-asset benchmark): +12.4% vs +16.4%
- Outperformed CPI+5.5% (Inflation + Spend): +12.4% vs. +8.8%

*CIP Returns are estimates

8.2

CIP Market Values at Calendar Year-end & 03/26



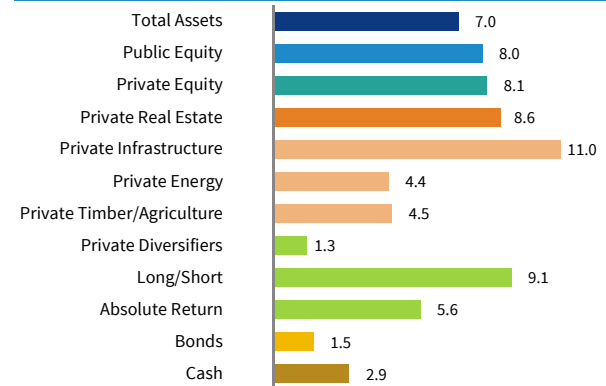
University of Tennessee Performance Dashboard

| As of March 31, 2026

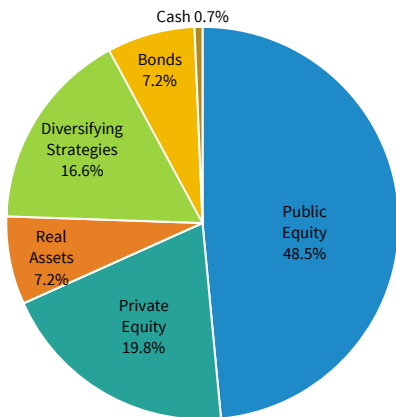
Preliminary CIP Performance (%)

CIP	Cumulative Trailing 1-Year	Annualized Trailing 3-Year	Annualized Trailing 5-Year	Annualized Trailing 10-Year	Annualized Since Inception
CIP	12.4	10.5	7.0	8.1	8.1
Global Market Benchmark	13.9	10.7	4.9	7.0	7.1
<i>Value Add</i>	<i>-1.5</i>	<i>-0.2</i>	<i>2.1</i>	<i>1.1</i>	<i>1.0</i>
Actual Allocation Benchmark	16.4	13.2	8.3	8.6	8.3
<i>Value Add</i>	<i>-3.9</i>	<i>-2.6</i>	<i>-1.3</i>	<i>-0.5</i>	<i>-0.1</i>
CPI + 5.5%	8.8	8.5	10.0	8.8	8.1
<i>Value Add</i>	<i>3.7</i>	<i>2.0</i>	<i>-3.0</i>	<i>-0.7</i>	<i>0.0</i>

Trailing 5Y Performance by CIP Asset Class (%)

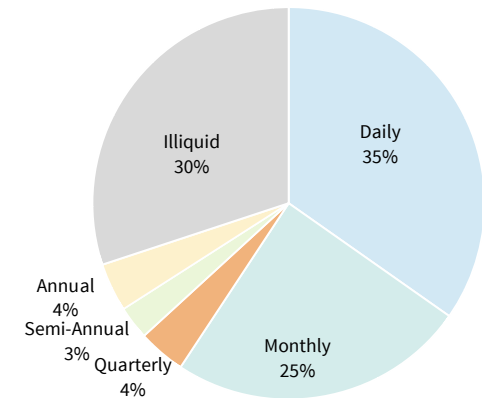


Actual and Long-Term Target Allocation



	Actual Allocation	Long-Term Target Allocation
Public Equity	48.5%	45%
Private Equity	19.8%	27%
Real Assets	7.2%	5%
Diversifying Strategies	16.6%	15%
Bonds	7.2%	8%
Cash	0.7%	

Portfolio Liquidity



Index & Benchmark Summary:

Global Market Benchmark: 60.0% MSCI ACWI IMI Index
 39.0% Bloomberg Barclays Global Aggregate Bond Index
 1.0% U.S. 91-Day Treasury Bills

This benchmark is intended to assess the overall asset allocation and risk profile of the portfolio. The **Bloomberg Barclays Global Aggregate Bond Index** consists of a wide range of global investment grade bonds, including sovereigns, corporate bonds, and various asset-backed securities. **MSCI ACWI IMI Index** includes large, mid, and small-cap stock market exposure across both Developed and Emerging Markets.

Actual Allocation Benchmark:

This benchmark is comprised of multiple public and private indices which represent the various asset classes in which the CIP invests. These include equity, real estate, natural resources, bonds, and cash. The weightings of the underlying indices are dynamic and rebalanced periodically to align with those of the CIP at the beginning of a measurement period.

CPI + 5.5%:

This is the 1-year inflation-measuring Consumer Price Index + 5.5%.

Cambridge Associates (CA) Notes:

Performance is preliminary as of March 31, 2026. Totals may not sum due to rounding. 90% of Private investment performance is as of December 31, 2025. Private investment market values have been updated with capital calls and distributions through the current month. Returns provided by FEG through October 31, 2018.

Please note that CA uses CPI – All Urban Consumers as a measure of inflation. The primary data source for information is the investment manager and/or fund administrator, therefore data may not match custodial or other client records due to differences in data sourcing, methodology, valuation practices, etc. Estimated values may include prior quarter end data adjusted by a proxy benchmark or by subsequent cash flows. CA makes no representations that data reported by unaffiliated parties is accurate.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: June 29, 2026

Committee: Finance and Administration

Item: **Report on Capital Projects Approvals for FY 2025-26**

Type: Information

8.3

Background Information

In accordance with Board policy, and subject to state approvals as may otherwise be applicable, the authority to approve or act on certain types of transactions and projects is delegated to the President. The Administration is responsible for preparing periodic reports for the Finance and Administration Committee with respect to these projects and transactions.

Reporting

Project(s) approved under this authorization with details in attached documentation.

UT Approved Projects:

1. UTHSC - Fire Alarm Panel Replacements - \$200,000
2. UTK - Athletics Equipment Storage Building - \$430,000
3. UTK Athletic Facilities Branding Updates - \$2,000,000
4. UTK - Fred Brown Locker Room Renovation - \$500,000
5. UTK - Glazer Building Wall Removal - \$12,720
6. UTK - LaPorte Stadium Upgrades - \$4,000,000
7. UTK - Residence Halls Abatement - \$1,470,000
8. UTK - Senter Hall Lab Upgrades - \$630,000
9. UTK - Stephenson Drive Trailers - \$340,000
10. UTK - Stokely Hall Dining Refresh - \$1,030,000
11. UTK - Student Health Center Renovations - \$2,230,000
12. UTK - TBA Food City Center System Upgrades - \$2,100,000
13. UTK - Temporary Pedestrian Bridges - \$2,400,000
14. UTM - Student Life Center Storage Upgrades - \$200,000



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

UT Approved, with Additional SBC Approval:

1. UTC - Master Plan (25/26) - \$500,000
2. UTIA - CVM Community Practice Clinic (25/26) - \$3,600,000
3. UTIA - CVM Linear Accelerator Installation (25/26) - \$3,200,000
4. UTK - Research Innovation District Master Plan (25/26) - \$400,000
5. UTM - Elam Center Pool Infill (25/26) - \$1,030,000

UT Approved - Revenue/Institutionally Funded Projects: FY 2025-2026

Unit	Project	Project Description	Project Cost	Funding Source							
				TSSBA	Gifts	Auxiliary	Gift In Place	Grant	Plant Funds	Other	
1	UTHSC	Fire Alarm Panel Replacements	Replacement of fire alarm panels at various campus buildings and all related work to complete the project.	\$ 200,000						\$ 200,000	
2	UTK	Athletics Equipment Storage Building	Construction of an equipment storage building and all related work to complete the project.	\$ 430,000			\$ 430,000				
3	UTK	Athletic Facilities Branding Updates	Branding and graphics refresh across athletic facilities and all related work to complete the project.	\$ 2,000,000			\$ 2,000,000				
4	UTK	Fred Brown Locker Room Renovation	Renovation in the Fred Brown Residence Hall to accommodate new mail and package lockers. The project includes the relocation of walls and all related work.	\$ 500,000			\$ 500,000				
5	UTK	Glazer Building Wall Removal	Removal of an interior curtain wall in the UT Outreach Center including painting, floor repair, and all related work to complete the project.	\$ 12,720				\$ 12,720			
6	UTK	LaPorte Stadium Upgrades	Upgrades to the stadium include replacement of the track surface at the Tome Black Track and mechanical upgrades in the Boyd Family Track and Field Center and the Basler Broadcast Center. The project includes all related work.	\$ 4,000,000			\$ 4,000,000				
7	UTK	Residence Halls Abatement	Abatement of Reese, North, and South Carrick Halls along with all related work to complete the project.	\$ 1,470,000			\$ 1,470,000				
8	UTK	Senter Hall Lab Upgrades	Modifications to the lab in Senter Hall including new fume hood, sink, mechanical and electrical upgrades, and all related work to complete the project.	\$ 630,000						\$ 630,000	
9	UTK	Stephenson Drive Trailers	Installation of temporary trailers to provide surge space for Athletics between Lee Stadium and Regal Stadium. The project includes electrical and all related work to complete the project.	\$ 340,000			\$ 340,000				
10	UTK	Stokely Hall Dining Refresh	Upgrades to the dining facility at Stokely Hall to include modifications to the restaurant and dining areas. Includes all related work to complete the project.	\$ 1,030,000			\$ 1,030,000				
11	UTK	Student Health Center Renovations	Renovations to the Student Health Center. Work will include layout changes to accommodate the growing administrative needs and includes all related work to complete the project.	\$ 2,230,000			\$ 2,230,000				
12	UTK	TBA Food City Center System Upgrades	Upgrades to the mechanical system for the arena including replacement of controls in the Food City Center. The project includes all related work to complete the project.	\$ 2,100,000			\$ 2,100,000				
13	UTK	Temporary Pedestrian Bridges	Construct two temporary pedestrian bridges to improve pedestrian safety and traffic flow across campus. Bridges will be located across Lake Loudon Boulevard and connecting main campus to Stephenson Drive Parking Lot through the Steam Plant area to Chamique Holdsclaw Drive. Includes all related work to complete the project.	\$ 2,400,000			\$ 2,400,000				
14	UTM	Student Life Center Storage Upgrades	Renovations to create a weight room equipment area in the Student Life Center. The project includes minor demolition and relocation of building componenets and all related work to complete the project.	\$ 200,000		\$ 46,805	\$ 153,195				
Totals				\$ 17,542,720	\$ -	\$ 46,805	\$ 16,653,195	\$ 12,720	\$ -	\$ 830,000	\$ -

8.3

UT Approved, with Additional SBC Approval - Revenue/Institutionally Funded Projects: FY 2025-2026

	Unit	Project	Project Description	Project Cost	Funding Source						
					TSSBA	Gifts	Auxiliary	Gift In Place	Grant	Plant Funds	Other
1	UTC	Master Plan (25/26)	This project will provide a Campus Master Plan for the University of Tennessee Chattanooga.	\$ 500,000						\$ 500,000	
2	UTIA	CVM Community Practice Clinic (25/26)	Renovation of a portion of the Publications and Services Building to accommodate the relocation of the College of Veterinary Medicine's Community Practice Clinic.	\$ 3,600,000						\$ 3,600,000	
3	UTIA	CVM Linear Accelerator Installation (25/26)	Renovation at the Veterinary Medical Center (CVM) to accommodate the installation of a linear accelerator. The work will reconfigure existing space to meet all requirements for this equipment.	\$ 3,200,000						\$ 3,200,000	
4	UTK	UTK Research Innovation District Master Plan (25/26)	This project will provide Master Planning services for the University of Tennessee Knoxville's Research Innovation District which includes Cherokee Farm and surrounding UT Institute of Agriculture and UT Medical Center properties.	\$ 400,000						\$ 400,000	
5	UTM	Elam Center Pool Infill (25/26)	Infill of the Elam Center pool and all related work to complete the project.	\$ 1,030,000						\$ 1,030,000	
Totals				\$ 8,730,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,730,000	\$ -