THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

FALL MEETING OF THE BOARD OF TRUSTEES	
Friday, October 16, 2026	Student Union Ballroom
1:00 p.m. (EDT)/12:00 p.m. (CDT)	The University of Tennessee, Knoxville, TN

AGENDA

I. Call to Order and Invocation

II. Roll Call

III. Opening Remarks by the Chair

IV. Requests to Address the Board (if not heard in Committee)

V. Honorary Resolution in Appreciation of Governor Bill Lee — Action ..... Tab 1

VI. President's Address — Information/Discussion

VII. Committee Reports — Information
- A. Audit and Compliance Committee
- B. Education, Research and Service Committee
- C. Finance and Administration Committee

VIII. FY 2027-28 Operating Budget Appropriations Request for Specialized Units — Action ..... Tab 2

IX. Consent Agenda — Action ..... Tab 3
- A. Minutes of Prior Meeting ..... Tab 3.1
- B. Board Member Committee Assignments ..... Tab 3.2
- C. 2027 Board of Trustees Meeting Schedule ..... Tab 3.3
- D. Annual Report to the General Assembly ..... Tab 3.4
- E. Resolution Appointing a Managerial Group for U.S. Government Contracts ..... Tab 3.5
- F. Annual Institutional Review, UTHSC ..... Tab 3.6
- G. Items from the Education, Research, and Service Committee ..... Tab 3.7
- H. Items from the Finance and Administration Committee ..... Tab 3.8

[Note concerning items IX.G-H: The Bylaws of the Board provide that any item unanimously approved by a committee that is meeting in conjunction with a meeting of the Board will be placed on the consent agenda of the Board meeting. Therefore, any item that is not unanimously approved in committee will be moved to the regular agenda of the Board. Further, any Trustee may request that an item on the consent agenda of the Board be moved to the regular agenda even if unanimously approved in committee.]

THE UNIVERSITY OF TENNESSEE
BOARD OF TRUSTEES

X. Other Business

[Note: Under the Bylaws of the Board, items not appearing on the agenda may be considered only upon an affirmative vote representing a majority of the total voting membership of the Board. Other business necessary to come before the Board at this meeting should be brought to the Chair's attention before the meeting.]

XI. Closing Remarks and Adjournment

Informational Items

A. Annual Report – University of Tennessee Foundation ..... Tab 4.1
B. Annual Report – University of Chattanooga Foundation ..... Tab 4.2

The University of Tennessee
Board of Trustees

Honorary Resolution in Appreciation of Governor Bill Lee

WHEREAS, throughout his two terms as the 50th governor of the State of Tennessee, Governor Bill Lee demonstrated an enduring commitment to the people of Tennessee and a belief in the transformative power of education, as reflected in historic investments in The University of Tennessee that broadened access, advanced groundbreaking research, strengthened the state's workforce and extended the University's impact across Tennessee;

WHEREAS, Gov. Lee supported the University's acquisition of Martin Methodist College and its evolution into The University of Tennessee Southern—the first campus to join the UT System in more than 50 years—representing a pivotal investment in southern Middle Tennessee;

WHEREAS, the creation and growth of the UT-Oak Ridge Innovation Institute deepened the University's longstanding partnership with Oak Ridge National Laboratory and accelerated Tennessee's leadership in research, innovation and workforce development in fields critical to the state and nation;

WHEREAS, affirming higher education's role in preparing informed, engaged citizens, Gov. Lee supported the establishment of the Institute of American Civics at The University of Tennessee, Knoxville, creating a lasting home for civic education, civil discourse and the study of America's foundational institutions;

WHEREAS, Tennessee agriculture and the University's land-grant mission benefited from Gov. Lee's restoration of critical funding for UT Extension and support for agricultural research, education, 4-H and outreach serving rural communities and the state's largest industry;

WHEREAS, recognizing that Tennessee's health depends on a skilled workforce and access to quality care, Gov. Lee advanced medical, dental and nursing education and statewide outreach, including a historic investment in the new College of Medicine Interdisciplinary Building at The University of Tennessee Health Sciences, expanding the University's capacity to educate health professionals and extend services to rural and underserved communities;

WHEREAS, Gov. Lee advanced major improvements across the University's campuses and institutes, including new facilities for the colleges of business at The University of Tennessee at Chattanooga and The University of Tennessee at Martin, a new chemistry building at UT Knoxville, other critical academic and research priorities, and significant capital maintenance funding to sustain the University's physical foundation for decades to come;

WHEREAS, beyond facilities, Gov. Lee's commitment to the University encompassed sustained investments in the people and technology that support its mission, including compensation funding to attract and retain talent and the modernization of higher education technology systems to better serve students and advance UT's statewide responsibilities;

WHEREAS, Gov. Bill Lee demonstrated a strong commitment to school safety by advancing measures that enhance security and protect students, faculty and staff in K-12 schools and on higher education campuses across the state; and

WHEREAS, through eight years of partnership and shared commitment to Tennessee, Gov. Lee played an instrumental role in the greatest decade in the University's history, broadening its reach, building its capacity and positioning UT to make an even greater difference in the lives of Tennesseans for generations to come;

NOW, THEREFORE, BE IT RESOLVED that The University of Tennessee Board of Trustees extends its deepest appreciation to Gov. Bill Lee for his extraordinary partnership and steadfast support of The University of Tennessee; recognizes the lasting legacy of his leadership and service; congratulates Gov. Lee and First Lady Maria Lee on eight years of service to the people of Tennessee; and wishes them well in the years ahead.

Dated: October 1, 2026

THE UNIVERSITY OF TENNESSEE
BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: October 16, 2026

Item: **FY 2027-28 Operating Budget Appropriations Request for Specialized Units**

Type: Action

Background Information

The Tennessee Higher Education Commission (THEC) will consider strategic initiative funding requests from UT and LGI specialized units during its fall quarterly meeting on November 5, 2026. UT's specialized units include the Health Science Center, Institute of Agriculture, Space Institute, Institute for Public Service, and System Administration. Requests approved by THEC will go to the state Department of Finance & Administration for consideration of inclusion in the Governor's FY 2027-28 budget proposal.

UT fiscal policy FI0112 (Budgeting Current Unrestricted Funds) requires Board approval for these requests. The President and Chief Financial Officer recommend an appropriations request in the amount of $5.28 million annually for three years to support the UT Substance Misuse and Addiction Resource for Tennessee (SMART) Initiative. More information regarding this request follows this summary.

Board Action

The Chair will call for a motion to recommend adoption of the following Resolution by the Board of Trustees.

Resolved:

The Board of Trustees hereby approves the FY 2027-28 Operating Budget Appropriations Request for Specialized Units as presented in the meeting materials, which shall be attached to this Resolution after adoption, with authorization for the President and Chief Financial Officer to revise or add to these requests in response to: (1) developments related to state funding priorities that may arise during the upcoming legislative session, or (2) modified requests by the Chancellor/Vice President of a specialized unit.

UT SUBSTANCE MISUSE AND ADDICTION RESOURCE FOR TENNESSEE (SMART) INITIATIVE

TURNING RESOURCES INTO RESULTS IN THE FIGHT AGAINST ADDICTION

Tennessee communities are receiving unprecedented resources to address the opioid crisis. But funding alone does not guarantee impact. Without local data, strategic planning, strong partnerships and clear accountability, dollars can be fragmented, misdirected or invested without a way to measure results.

The UT Substance Misuse and Addiction Resource for Tennessee (SMART) Initiative provides that expertise directly to communities, helping local leaders translate opioid settlement dollars into strategic, accountable investments that address the needs of their residents.

Why SMART?

Because communities should not have to navigate complex, high-stakes decisions without access to expertise.

From April 2025 through March 2026, SMART delivered 1,619 technical assistance services, supporting 80% of Tennessee's 95 counties. SMART helps local leaders:

- Develop competitive grant processes and application materials
- Conduct community needs assessments and analyze local data
- Identify evidence-based strategies and service gaps
- Establish reporting, performance measurement and evaluation systems
- Convene community partners and strengthen coordination
- Improve transparency and public accountability

SMART is not a one-size-fits-all program. It equips local leaders to make decisions grounded in the realities of their own communities while building systems that can sustain progress over time.

REQUEST

$5.28M per year for three years from the state-portion of the Opioid Abatement Settlement Funds to ensure SMART remains a resource for the life of the settlement.



Roane County Schools trauma-informed specialist Yvette Reeder speaks with UT SMART's Jeremy Kourvelas about the county's community-based approach to addressing the opioid crisis.



"UT SMART has helped Montgomery County turn opioid settlement dollars into meaningful investments that strengthen services for children, families, and first responders. Their guidance has built our local capacity to make informed decisions today and create a safer community for tomorrow."

Wes Golden, Mayor, Montgomery County

THE UNIVERSITY OF TENNESSEE SYSTEM

Why Now?

Currently, SMART is funded periodically through the Opioid Abatement Council (OAC) grant funds. Shifting SMART to the state-allocated portion of opioid abatement settlement funds would create a more sustainable and predictable investment in statewide technical assistance.

This structure would give SMART the flexibility to quickly respond directly to emerging county needs, strengthen support for local communities and provide continuity as counties make long-term decisions about opioid settlement resources. It would also preserve a greater share of the OAC funding pool for direct investments in Tennessee communities.

An investment of $5.28M per year for three years from the state-allocated Opioid Abatement Settlement Funds will ensure SMART remains a resource to local communities for the life of the settlement.

With sustained support, SMART can help more counties strengthen their funding systems, align resources with local needs, coordinate partners, measure outcomes, and ensure that every opioid settlement dollar has the greatest possible impact in the fight against addiction.



"Many counties do not have dedicated staff with expertise in substance use disorder, data analysis, program evaluation, or settlement fund administration. Ongoing technical assistance helps counties identify local needs, make informed funding decisions, evaluate proposed investments, establish meaningful performance measures, and ensure settlement dollars are used effectively.... UT SMART has helped Roane County receive national recognition for demonstrating our excellent stewardship of these funds."

Wade Creswell, County Executive, Roane County



Jefferson County EMS Director Rodney Satterfield and retired Director Brad Phillips meet with Sarah Haas of UT SMART to support Jefferson County's Leave Behind Program, developed in partnership with UT SMART and the Jefferson County Mayor's Office.

Examples of Measurable Impact Already Underway

Anderson County

SMART helped establish and refine a competitive funding process supporting 29 projects and nearly $1.2 million in investments across prevention, treatment, recovery support and education.

Maury County

SMART supported more than $647,000 in local investments while helping county leaders improve transparency, launch a public-facing funding dashboard, convene recovery partners and identify service gaps through a comprehensive needs assessment.



THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: October 16, 2026

Item: **Consent Agenda**

Type: Action

Presenter: John C. Compton, Chair of the Board

Background Information

Items on the Consent Agenda are not presented or discussed unless a Board member requests that an item be removed from the Consent Agenda. In accordance with the Bylaws, before calling for a motion to approve the Consent Agenda, the Chair will ask if any member of the Board requests that an item be removed from the Consent Agenda. The Bylaws provide that an item will not be removed from the Consent Agenda solely for the purpose of asking questions for clarification. Those questions should be presented to the Secretary before the meeting.

Board Action

If there are no requests to remove items on the Consent Agenda, the Chair will call for a motion to omit the reading of the minutes of the prior meetings and to approve the items on the Consent Agenda.

THE UNIVERSITY OF TENNESSEE
BOARD OF TRUSTEES

MINUTES OF THE ANNUAL MEETING
OF THE BOARD OF TRUSTEES
June 30, 2026

The University of Tennessee Board of Trustees met at 11:00 a.m. (CDT) on Tuesday, June 30, 2026. The meeting was held in the Gault Fine Arts Building on the campus of the University of Tennessee Southern in Pulaski, Tennessee.

Trustees Present: John C. Compton, Board Chair; Bradford D. Box; William E. Haslam; Decosta E. Jenkins; Ashlee C. Mallon (Student Trustee); Christopher L. Patterson; William (Bill) C. Rhodes III; J. David Wade; David N. Watson; T. Lang Wiseman; and Jamie R. Woodson.

University Officers in Attendance: President Randy Boyd; Cynthia C. Moore, Board Secretary and Special Counsel; Chancellor Melinda Arnold (UT Southern); Chancellor Peter Buckley (UT Health Science Center); Chancellor Lori Mann Bruce (UT Chattanooga); Chancellor Yancy Freeman (UT Martin); Chancellor Donde Plowman (UT Knoxville); and other members of the University's senior leadership and administrative staff.

Ms. Moore announced the presence of a quorum. The meeting was webcast for the convenience of the University community, the general public, and the media.

Call to Order and Invocation

Chair Compton called the meeting to order and welcomed the Trustees and other attendees to the University of Tennessee Southern. Colonel Littleton delivered the invocation. Chair Compton then thanked him and acknowledged the locally crafted leather memento he provided for the occasion.

Opening Remarks of the Chair

Chair Compton congratulated the University's recent graduates and reflected on the importance of commencement as a reminder of the Board's central focus on students and their success. He encouraged Trustees to attend campus commencement ceremonies when possible.

Chair Compton recognized outgoing Student Trustee Ashlee Mallon for her service and announced that Thaddeus Weiss of UT Chattanooga would succeed her as Student Trustee. He also thanked Dr. Ken Vickers for his service as Faculty Representative to the Education, Research, and Service Committee and announced that Dr. Jay Fowke from the UT Health Sciences would serve as the next Faculty Representative.

Chair Compton recognized Trustees Decosta Jenkins and Jamie Woodson as their terms on the Board concluded, thanking Trustee Jenkins for his leadership as Chair of the Audit and Compliance Committee and Trustee Woodson for her leadership as Chair of the Education, Research, and Service Committee. Both Trustees expressed appreciation for the opportunity to serve the University. Trustee Haslam, who appointed Trustees Jenkins and Woodson while serving as Governor of Tennessee, also commended their service and contributions to the Board.

Chair Compton announced that Speaker of the House Cameron Sexton had appointed Misty Mayes to the Board, effective July 1, 2026, succeeding Trustee Woodson. He noted that additional appointments would be forthcoming as other Trustee terms expire.

Chair Compton thanked Chancellor Melinda Arnold and the UT Southern community for hosting the Annual Meeting. He reflected on the campus's growth since joining the UT System, including enrollment growth, campus improvements, and planning for additional housing and academic facilities.

Requests to Address the Board

No requests to address the Board were received for this meeting.

President's Address

President Boyd opened by recognizing the work of the University leadership team and the Board's guidance. He also recognized the outgoing Student Trustee, Faculty Representative, and Trustees Jenkins and Woodson for their service.

President Boyd reported that the University is in the "third quarter" of what he has described as the Greatest Decade in the history of the University of Tennessee. He emphasized that the University is measuring progress against ambitious 2030 goals and is ahead of pace on key systemwide metrics.

Highlights included:

- Spring 2026 produced a systemwide record 11,111 degrees awarded, with record graduations across the campuses.
- Systemwide enrollment reached 64,866, with continued growth toward the University's 2030 goal.
- Fundraising, endowment growth, research expenditures, first-year retention, four-year graduation rates, debt-free graduation, online enrollment, public service impact, and total University revenue continued to advance toward established 2030 goals.

- The UT Foundation celebrated its 25th anniversary, having raised approximately $4.6 billion through more than one million individual gifts since 2011.
- The 2026 legislative session produced significant support for the University, including funding for the UT Health Science Center College of Medicine Interdisciplinary Building, the UT Martin Cattle Outreach and Workforce facility, capital maintenance, salary and health care costs, and other University priorities and partnerships.
- The University continued implementation of the Be One UT strategic plan, the common Student Information System, UT Ventures, and the newly announced Government Relations, Economic Development and Public Service organizational alignment.
- The University had 227 active capital projects valued at more than $3 billion across the system.

President Boyd also highlighted achievements at each campus and UT Institute of Agriculture. A full copy of the President's Report is filed with these minutes.

Following the presentation, Trustees commended the University's performance and the leadership of President Boyd and the chancellors.

President's Annual Performance Review

Chair Compton noted that the formal annual review of President Boyd had been conducted in accordance with Board policy and summarized his assessment for the Board. He emphasized the Board's alignment with the University's strategy, the strength of the leadership team, exceptional performance results, the development of a collaborative "Be One UT" culture, and the University's strong relationships with state leaders and other stakeholders. Trustees offered additional comments commending President Boyd's leadership, culture-building, and the University's improved standing with state government.

Update — UT Institute for Public Service

Dr. Herb Byrd, Vice President for the UT Institute for Public Service (IPS), presented a ten-year review of the Institute's growth and statewide impact. He described IPS's seven agencies and the Substance Misuse and Addiction Resource for Tennessee (SMART) initiative, which provide training, technical assistance, and other services to state and local governments, law enforcement, manufacturers, and communities across Tennessee.

Dr. Byrd reported substantial growth in staffing, revenues, and customer-reported economic impact. IPS grew from approximately 121 full-time employees in 2015 to 215 positions today, while annual revenues increased from approximately $22 million to more than $48 million. Customer-reported economic impact grew from approximately $800,000 in 2015 to approximately $2.88 billion for fiscal year ended June 30, 2026. He also discussed the Institute's

diversification of revenue sources, expansion of training facilities, creation of new agencies and programs, and extensive partnerships across Tennessee.

Dr. Byrd highlighted several programs, including the Certified Public Manager program, local government finance training, Spanish for law enforcement, manufacturing workforce training, and partnerships with UT Extension and 4-H. He also outlined the Institute's new strategic goals to double impact, reach, and visibility by 2030 and described plans for a statewide Center for Economic Development and Resiliency and a Public Service Community Award.

In recognition of Dr. Byrd's planned retirement following approximately 40 years of service to the University and the State of Tennessee, Chair Compton presented a resolution honoring his many contributions and leadership. Upon motion duly made and seconded, the Board unanimously approved the honorary resolution for Dr. Herb Byrd (***Resolution HR001-2026***).

Appointment of University Officer — Carey Whitworth

President Boyd recommended the creation of the position of Senior Vice President, Government Relations, Economic Development and Public Service and the appointment of Carey Whitworth to the position. He explained that the organizational alignment brings together public service, government relations, advocacy, and economic development functions and that Ms. Whitworth was well suited to lead the new division.

Upon motion duly made and seconded, the Board unanimously approved the appointment of Carey Whitworth as Senior Vice President, Government Relations, Economic Development and Public Service, effective July 1, 2026, together with her initial compensation and other terms of employment (***Resolution 020-2026***).

Committee Reports

Audit and Compliance Committee. Committee Chair Decosta Jenkins reported that the Committee received updates on systemwide crime statistics and public safety trends, including a public safety update from UT Southern. The Committee also received an internal audit update regarding artificial intelligence governance and readiness, and an update on athletics compliance. Chair Jenkins reported that the Committee met in nonpublic executive session for discussion of ongoing investigations, audits, and litigation and, upon returning to public session, approved two litigation settlements: a $700,000 settlement involving a contractual dispute at the UT Health Sciences and a $1.9 million settlement involving a former UT Knoxville faculty member.

Education, Research, and Service Committee. Committee Chair Jamie Woodson reported that the Committee considered action items included on the Board's Consent Agenda, including academic reorganizations; faculty handbook revisions; tenure recommendations; revisions to Board policy concerning faculty misconduct; reduced-credit undergraduate degrees; and two

new academic programs at UT Knoxville. The Committee also received updates regarding the first full cycle of periodic post-tenure performance review, the first systemwide faculty pulse survey, and student success initiatives across the campuses.

Finance and Administration Committee. Committee Chair Bill Rhodes reported that the Committee received an update on financial performance through March 31, 2026; reviewed the status of the ERP system (DASH) and lessons learned from implementation; reviewed the proposed FY 2026-27 operating budget; and considered capital funding requests, a capital disclosure request, a real property swap involving the UT Arboretum, revisions to Board policies, the naming of a facility at UT Martin, and other items included on the Consent Agenda. The Board then considered the Committee's recommendations that were not included on the Consent Agenda.

FY 2026-27 Operating Budget and Capital Projects

Upon motion duly made and seconded, the Board of Trustees, in a single vote, unanimously approved the following:

- FY 2026-27 Operating Budget, including the Salary Plan, Student Tuition and Fees, and Room and Board Rates (***Resolution 021-2026***);
- Capital Outlay Funding Requests, FY 2027-28 through FY 2031-32 (***Resolution 022-2026)***;
- Capital Maintenance Funding Requests, FY 2027-28 through FY 2031-32 (***Resolution 023-2026***); and
- Capital Demolition Funding Requests, FY 2027-28 (***Resolution 024-2026***).

Board Governance Matters

Election of the Chair of the Board. Chair Compton recused himself from presiding over this portion of the meeting, and Trustee Jenkins assumed the chair. Trustee Jenkins explained that the Chair is elected at the Annual Meeting for a two-year term. John Compton was nominated by Trustee Haslam to continue as Chair of the Board of Trustees. There being no further nominations, the nominations were closed. Trustees commended Chair Compton's leadership, preparation, openness to differing viewpoints, integrity, and commitment to the University.

Upon roll call vote, the Board approved the election of John C. Compton as Chair of the Board for a two-year term beginning July 1, 2026 and ending June 30, 2028 (***Resolution 025-2026***). Trustee Compton abstained from the vote.

Chair Compton thanked the Trustees for their continued confidence and support.

Appointment of Standing Committees and Committee Chairs. Chair Compton presented the proposed standing committee assignments and chairs for the two-year term beginning July 1, 2026. He noted that T. Lang Wiseman would serve as Chair of the Audit and Compliance

Committee, Shanea McKinney as Chair of the Education, Research, and Service Committee, and Bill Rhodes would continue as Chair of the Finance and Administration Committee.

Upon motion duly made and seconded, and following a roll call vote, the Board approved the appointment of the standing committees and committee chairs for the term beginning July 1, 2026 and ending June 30, 2028 (***Resolution 026-2026***). Trustees Rhodes and Wiseman abstained from the votes pertaining to their election as committee chairs.

Consent Agenda

Chair Compton asked whether any Trustee wished to remove an item from the Consent Agenda for separate consideration. There being none, upon motion duly made and seconded, the Board approved the minutes of the prior meeting, the Resolution Appointing a Managerial Group for U.S. Government Contracts, and the action items from the Education, Research, and Service Committee and the Finance and Administration Committee. A complete list of the approved Consent Agenda items appears at the end of these minutes.

Other Business

No additional business was brought before the Board. Chair Compton again thanked Chancellor Arnold, the UT Southern leadership team, and Board staff for hosting and supporting the Annual Meeting. He reminded Trustees of the Executive Committee meeting scheduled for September 18 and the next full Board meeting scheduled for October 15-16 in Knoxville.

Closing Remarks and Adjournment

In closing, Chair Compton encouraged Trustees to spend part of the summer learning about and directly experimenting with artificial intelligence, noting its potential to transform universities and other organizations.

With no further business to come before the Board, the meeting was adjourned.

Respectfully Submitted,

/s/Cynthia C. Moore
Cynthia C. Moore
Secretary and Special Counsel

Approved Consent Agenda Items

- Resolution Appointing a Managerial Group for U.S. Government Contracts
- Academic Unit Reorganization, UT Martin
- Academic Unit Reorganization, UT Southern
- 2026 Institutional Profile Statements — All UT Institutions
- Authorization for Conferral of Degrees, 2026-27 Academic Year
- Faculty Handbook Revision, UT Knoxville
- Faculty Handbook Revision, UT Martin
- Amended and Restated Faculty Handbook, UT Southern
- Grant of Tenure upon Initial Appointment
- Grant of Tenure upon Early Consideration
- Revisions to Board Policy BT0006 — Policies Governing Academic Freedom, Responsibility, and Tenure
- Endorsement of Reduced-Credit Undergraduate Degrees
- Bachelor of Fine Arts in Industrial Design, UT Knoxville
- Bachelor of Arts in Civic and Constitutional Thought, UT Knoxville
- Amendment to Master Affiliation Agreement (Regional One), UT Health Sciences
- Capital Disclosure Requests, FY 2027-28
- Real Property Swap (UT Arboretum/Rogers), UT Institute of Agriculture
- Revisions to Board Policy BT0017 — Policy on Naming of Facilities and Other Assets
- Revisions to Board Policy BT0022 — Policy on Tuition and Student Fees
- Revisions to Board Policy BT0023 — Policy on Student Programs and Services Fees
- Naming of College of Business Building, UT Martin
- Ratification of Quasi-Endowments Created during FY 2025-26

(***See Resolutions 027-2026 through 048-2026***)

Attachments

The following material was presented or distributed at the meeting and is maintained with the official minutes: President's Report.

THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: October 24, 2025

Item: **Appointment to Standing Committee**

Type: Action

Background Information

Under the Bylaws, the Board Chair is authorized to make interim appointments of trustees to standing commitments, subject to confirmation by the Board at its next meeting. Chair Compton is bringing the committee appointments for Trustees William Haslam, Andy Holt, and David Wade to the Board for approval.

Resolved:

The Board of Trustees hereby approves the appointment of: (i) Trustees William Haslam and Andy Holt to serve as members of the Education, Research, and Service Committee, and (ii) Trustee David Wade to serve as a member of the Finance and Administration Committee, which appointments will begin immediately and will continue until June 30, 2026 (the expiration date of the current two-year term period applicable to all standing committees).

THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: October 16, 2026

Item: **Approval of Board Meeting Dates (2027)**

Type: Action

Background Information

Pursuant to Section 3.1 of the Bylaws, the Board of Trustees shall hold at least three (3) regular meetings annually on a day or days determined by the Board from year to year.

A resolution to adopt the proposed meeting dates for the regular meetings of the Board for calendar year 2027 is presented below.

Resolved:

The Board of Trustees hereby approves the following dates for the upcoming regular meetings of the Board.

2027

Winter Meeting	**February 25-26, 2027**
Annual Meeting	**June 24-25, 2027**
Fall Meeting	**October 28-29, 2027**

THE UNIVERSITY OF TENNESSEE
BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: October 16, 2026

Item: **Annual Report to the General Assembly**

Type: Action

Background Information

State law requires the Board of Trustees to submit an annual report to the General Assembly including enrollment information, financial information, and other information about the operations of the University (*Tenn. Code Ann. § 49-9-208*). The annual report is to be submitted ten (10) days before the General Assembly is to convene on the second Tuesday of January. Given the early timing of this year's Fall Meeting of the Board, the annual report is still in the process of being finalized.

President Randy Boyd proposes that the University administration be authorized to submit the Annual Report to the General Assembly, with the understanding that the President shall provide an advance copy of the Report to the Board for review prior to submission. Following submission of the Annual Report, the Secretary of the Board will attach a copy of the Annual Report to this Resolution.

Resolved:

The Board of Trustees hereby grants the President of The University of Tennessee authority to submit the Annual Report to the General Assembly on behalf of the Board upon completion, provided that the President and the Secretary of the Board take the following actions: (i) provide a copy of the final Annual Report to the Board prior to its submission to the General Assembly; and (ii) that the Secretary attach a copy of the Annual Report to this Resolution to be included with the minutes of this meeting.

THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: October 16, 2026

Item: **Resolution Appointing a Managerial Group for U.S. Government Contracts**

Type: Action

Background Information

The Department of Energy, Department of Defense, and other federal agencies with which the University has contracts impacting national security, require the Board to appoint a Managerial Group and delegate to that group responsibility for negotiation, execution, and administration of U.S. government contracts. Only members of the Managerial Group will receive security clearance to access classified information related to these contracts.

The recent changes in University trustees and officers require an update to the Board's standard resolution pertaining to the appointment of the Managerial Group.

[Resolution in the Required Form is attached.]

The University of Tennessee
Board of Trustees

Resolution ___-2026

Appointment of the Managerial Group for Contracts between
The University of Tennessee and the United States Government
Pursuant to the National Industrial Security Program Operating Manual

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE UNIVERSITY OF TENNESSEE, THAT:

1. Those persons occupying the following positions at The University of Tennessee shall be known as the Managerial Group, having the authority and responsibility for the negotiation, execution, and administration of U.S. Government contracts as described in the National Industrial Security Program Operating Manual:

   Chair, Board of Trustees
   President
   Chief Financial Officer
   General Counsel
   Vice President for Academic Affairs, Research, and Student Success
   Associate Vice President for Research
   Chancellor, The University of Tennessee at Chattanooga
   Chancellor, The University of Tennessee, Knoxville
   Vice Chancellor for Research, The University of Tennessee, Knoxville
   Executive Director, The University of Tennessee Space Institute
   Facility Security Officer
   Insider Threat Program Senior Official

2. The Chief Executive and the members of the Managerial Group are cleared, or will be processed for clearance, to the level of The University of Tennessee's facility clearance. If uncleared, pending issuance of the requested access authorization, such individual shall be excluded from all access and shall not participate in any decision or other matter pertaining to the protection of classified information and/or special nuclear material.

3. The above-named Managerial Group is hereby delegated all of the Board's duties and responsibilities pertaining to the protection of classified information and/or special nuclear material released to The University of Tennessee.

4. In the future, when any individual is appointed to the Managerial Group as an additional member or replacement member, such individual shall immediately be processed for an access authorization at the same level as The University of Tennessee's facility clearance. Pending issuance of this requested access authorization, such individual shall be excluded

from all access and shall not participate in any decision or other matter pertaining to the protection of classified information and/or special nuclear material.

5. The following named officers and members of the Board of Trustees of The University of Tennessee shall not require, shall not have, and can be effectively excluded from access to all classified information and/or special nuclear material released to The University of Tennessee and do not occupy positions that would enable them to affect adversely the policies or practices of The University of Tennessee's performance of classified contracts for the U.S. Government:

Officers

Name	Title
Melinda S. Arnold	Chancellor, University of Tennessee Southern
Peter F. Buckley, MD	Chancellor, University of Tennessee Health Science Center
Keith S. Carver, Jr.	Senior Vice Chancellor/Senior Vice President, University of Tennessee Institute of Agriculture
Brian J. Daniels	Chief Audit and Compliance Officer
Yancy E. Freeman	Chancellor, University of Tennessee at Martin
Andrea Addis	Interim Treasurer
Linda C. Martin	Executive Vice President
Cynthia C. Moore	Secretary and Special Counsel to the Board of Trustees
Jim Thomas	Interim Vice President, Institute for Public Service
Melissa Tindell	Vice Chancellor for Communications and Marketing
Carey Whitworth	Senior Vice President, Government Relations, Economic Development and Public Service
Kerry W. Witcher	Vice President for Development and Alumni Affairs

Members of the Board of Trustees

Name	Title
Bradford D. Box	Trustee
Christi W. Branscom	Trustee
William E. Haslam	Trustee
Andy Holt	Trustee, Tennessee Commissioner of Agriculture (ex officio)
Misty Mayes	Trustee
Shanea A. McKinney	Trustee
Christopher L. Patterson	Trustee
William C. Rhodes III	Trustee
Donald J. Smith	Trustee
J. David Wade	Trustee
David N. Watson	Trustee
T. Lang Wiseman	Trustee
Thaddeus Weiss	Student Trustee (non-voting)

Effective Date: October 16, 2026

THE UNIVERSITY OF TENNESSEE
BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: October 16, 2026

Item: Annual Institutional Review, UTHSC

Type: Information

Background Information

The UT Health Science Center's College of Medicine (UTHSC-COM) sponsors graduate medical education programs accredited by the Accreditation Council for Graduate Medical Education (ACGME).

Attached is a copy of the Annual Institutional Review Executive Summary for the Academic Year July 1, 2025 – June 30, 2026. This report provides a summary of the findings of the most recent Annual Institutional Review (AIR), along with the proposed action plan of UTHSC-COM. The action plan outlines in greater detail oversight priorities for Academic Year 2026-2027. The action plan, including performance monitoring procedures, was reviewed and adopted by UTHSC-COM's Graduate Medical Education Committee on August 31, 2026.

This report is required to be submitted to the Board of Trustees but does not require any formal action.

University of Tennessee Health Science Center College of Medicine

Annual Institutional Review Executive Summary

Academic Year July 1, 2025 – June 30, 2026

Submitted to the University of Tennessee Board of Trustees

Date approved by GMEC: August 31, 2026

On August 31, 2026, the College of Medicine's Graduate Medical Education Committee (GMEC) including the DIO, Graduate Medical Education (GME) administration, hospital partner representation, Program Directors, Program Coordinator representatives and resident/fellow representatives conducted the College of Medicine's Annual Institutional Review (AIR). Consistent with the Accreditation Council for Graduate Medical Education (ACGME) requirements, the AIR is an annual evaluation of the College of Medicine (COM) as a sponsor of ACGME- accredited graduate medical education programs considering certain performance indicators.

The AIR for academic year 2025-2026 included an investigation of the College of Medicine's performance based on the following indicators identified by the GMEC (*indicates ACGME-required performance indicators):

- Institutional accreditation and results of most recent institutional self-study or site visit *
- Most recent ACGME institutional letter of notification *
- ACGME survey results for residents, fellows and faculty *
- ACGME-accredited programs' ACGME accreditation information, including accreditation and recognition statuses and citations *
- Results from program site visits
- Special reviews
- Internal reviews
- Program Director effectiveness summary
- GME policy changes summary
- Clinical and educational work hour data, summaries and trends
- Wellness data – survey wellness/burnout data and GME counselor utilization
- 2025-2026 Match data and UTCOM post-match survey
- 2026 Retention data
- Progress update on 2025-2026 AIR Action Plan and planning for the year ahead

A summary of the College of Medicine's performance based on the above indicators is presented in this Executive Summary. Of significance, the most recent ACGME Institutional site visit was completed in August 2022, and the Sponsoring Institution has held an accreditation status of Continued Accreditation with no citations and no areas for improvement since October 2022. Of the 71 ACGME-accredited programs within our Sponsoring Institution, 65 programs have an accreditation status of Continued Accreditation, 5 programs have Initial Accreditation status, and 1 program has an accreditation status of Continued Accreditation with Warning. No voluntary program withdrawals were submitted to the ACGME for the past academic year. The Pediatric Hematology-Oncology program was transferred to St. Jude Children's Research Hospital, effective

July 1, 2025. Two new programs, UT Maury Regional Internal Medicine and Plastic Surgery Integrated, received Initial Accreditation from the ACGME and welcomed their first classes of trainees in July 2026.

Review of the 2026 ACGME institutional resident/fellow survey data shows that the UT COM, as the Sponsoring Institution for our Memphis, Nashville and Jackson GME programs, performs above the national compliance percentage for the following assessed areas: Clinical Experience and Education, Educational Content, Faculty Teaching and Supervision, Resources, Patient Safety and Teamwork, Evaluation and Professionalism.

As required by the ACGME, this Executive Summary includes the College of Medicine's GME Action Plan. The Action Plan outlines in greater detail the GME/GMEC's oversight priorities for Academic Year 2026-2027. The Action Plan, including performance monitoring procedures, was reviewed and adopted by the GMEC on August 31, 2026 (see **Exhibit A**).

If the Board of Trustees has any questions regarding this report, the Action Plan or the College of Medicine's accreditation status, please feel free to contact me or any member of the GMEC (see **Exhibit B**).

Natascha S. Thompson, MD, FACP

Associate Dean for GME and Designated Institutional Official

Chair, Graduate Medical Education Committee

The University of Tennessee Health Science Center

Summary of Findings from 2025-2026 Annual Institutional Review (AIR)

Most Recent Institutional Letter of Notification and Result of Last Institutional Site Visit	An ACGME Institutional site visit was last completed on August 16, 2022. The result was Continued Accreditation status, resolution of all prior citations, no new citations and no areas for improvement. The COM, most recently, was notified of an accreditation status of ***Continued Accreditation*** by the ACGME on January 16, 2026, with **0** citations and **0** areas for improvement (AFI).
Number of Residents/Fellows	Since academic year '23-'24, the number of GME trainees has increased to a current number of **931**. Note: inaugural classes of residents at the Internal Medicine UT Maury program and Plastic Surgery Integrated program started July 1, 2026. **Internal Medicine** (Memphis and Nashville), **Family Medicine** (Memphis, Nashville, Jackson), and **Pediatrics** (Memphis) continue to be the COM's largest represented specialties in the GME system.
ACGME 2026 Survey Results for Residents/Fellows and Faculty	**Resident/Fellow Survey Results (institutional level data with 97% response rate):** • **93%** residents/fellows have a **positive** overall evaluation of their program (stable compared to the prior AY). • **5%** residents/fellows have a **neutral** overall evaluation of their program. • **3%** of residents/fellows have a **somewhat negative** overall evaluation of their program. • **87%** of trainees would probably or definitely choose to train in the same UT program again • SI is **at the national compliance percentage** in the area of heterogenous patient populations • SI is **above the national compliance percentage** in the following areas: Resources, Professionalism, Patient Safety and Teamwork, Faculty Teaching and Supervision, Evaluation, Educational Content, Clinical Experience and Education • Total percentage of compliance by category demonstrated relatively stable scoring over the past 4 academic years in all areas assessed. **36** programs demonstrated answers consistent with full compliance in all surveyed areas (continued improvement when compared to the past 3 academic years). The following **programs** had the **highest number of non-compliant areas on the resident/fellow ACGME survey** (* indicates survey response concerns the prior academic year); the SI considers a response non-compliant if a response is below 70% on the program compliance metric in any specific area: • OB-GYN Memphis • Psychiatry * • Hospice and Palliative Care * • Peds Critical Care * Overall **areas** with the largest number of program non-compliant responses:

	• Satisfied with process for dealing confidentially with problems or concerns (9) • Appropriate amount of teaching in all clinical and didactic activities (8) • Able to raise concerns without fear of intimidation or retaliation (7) • Satisfied with faculty members' feedback (7)
	Faculty Survey Results (institutional level data): • **96%** of faculty have an overall positive evaluation of their program (stable). • SI **at or above the national compliance percentage** in the areas of Resources, Professionalism, and Educational Content (stable) • SI is **slightly below the national compliance percentage** in the areas of (1) Patient Safety and Teamwork and (2) Faculty Teaching and Supervision. • Total percentage of compliance by category demonstrates an **increase** in scoring over the past 3 academic years in (1) Resources, (2) Professionalism, (3) Patient Safety and Teamwork, (4) Faculty Teaching and Supervision, and (5) Educational Content **Programs** with the **highest number of non-compliant answers on the faculty survey** include the following: • Pediatric Urology • Interventional Cardiology • Gastroenterology • Emergency Medicine – Memphis **Multi-year trends for the lowest scoring faculty survey areas include the following:** Faculty members satisfied with process for evaluation as educators: • 86% in 2026 • 85% in 2025 • 84% in 2024 • 83% in 2023 • 86% in 2022 Interprofessional teamwork skills modeled or taught: • 93% in 2026 • 90% in 2025 • 90% in 2024 • 89% in 2023 • 86% in 2022 Process to transition patient care and clinical duties when residents/fellows fatigued: • 91% in 2026 • 91% in 2025 • 91% in 2024 • 90% in 2023 • 89% in 2022
ACGME-Accredited Programs Accreditation Statuses and Citations	**Overall Data (see exhibit B):** • **71** ACGME-accredited programs (see **Exhibit C**): o **65** programs with *Continued Accreditation*

	○ **1** program with *Continued Accreditation with Warning* (Anesthesiology) ○ **5** programs with *Initial Accreditation* (Developmental Behavioral Pediatrics, Neurocritical Care, Reproductive Endocrinology and Infertility, UT Maury Internal Medicine and Plastic Surgery Integrated) **Citations and Areas for Improvement (AFIs) resulting from ACGME site visits, survey results, and program submissions to ACGME:** • Citations: ○ Citation trend over past 3 years: 41 → 27 → 18 ○ Total of **18** citations in 14 programs ○ The **3** citation categories with the largest number of citations include: ▪ Performance on board exams ▪ Evaluation of residents and fellows ▪ Qualifications of faculty and responsibilities of faculty • Areas for Improvement (AFI): ○ AFI trend over past 3 years: 36 → 15 → 11 ○ **11** Areas for Improvement in **7** programs
Results from ACGME Program Site Visits	• **Plastic Surgery – Integrated** ○ Site visit date – 8/22/25 ○ Reason for site visit – new program application ○ Outcome – Initial Accreditation – no citations and no AFIs • **Neurocritical Care** ○ Site visit date – 3/25/26; in person ○ Reason for site visit – Initial to Continued Accreditation ○ Outcome – pending • **Family Medicine – Murfreesboro** ○ Site visit date – 5/13/26; virtual ○ Reason for site visit – routine ○ Outcome – pending • **Hematology Oncology** ○ Site visit date – 5/13/26; in person ○ Reason for site visit – routine ○ Outcome – pending • **Developmental Behavioral Pediatrics** ○ Site visit date – 6/3/26; virtual ○ Reason for site visit – Initial to Continued Accreditation ○ Outcome - pending
Other Institutional Metrics	**GME/GMEC Identified Oversight Priorities by Program for AY '26-'27:** • Anesthesiology • OB-GYN Memphis • Psychiatry • Hospice and Palliative Medicine • Peds Critical Care • Urology • General Surgery - Nashville

	7 Special Reviews conducted by the GMEC Program Improvement Subcommittee for AY '25-'26: • Pediatric Nephrology • Pediatric Gastroenterology • Anesthesiology • General Surgery Nashville • Hospice and Palliative Medicine • Urology • OB-GYN Memphis Number of **Internal Reviews** conducted as a mechanism for routine oversight and scheduled, formal review of GME programs: **10** (neonatology, pediatrics, peds ID, peds endocrinology, peds radiology, radiology, gen surgery Memphis, hematology-oncology, surgical critical care, vascular neurology) Number of Program Director changes: **11**
Program Director Summary	**ACGME Faculty Survey (inclusive of multi-year survey data):** • **94%** institutional compliance on program director effectiveness (improved from 86%) • 5 programs with less than 80% scoring in this category (stable) **PD Performance Data (internal):** • Average PD score is **85%** • 18 scores at 90% or higher • 34 scores in the 80-89% range • 16 scores less than 80%
GME Policy and Procedure Changes	**Newly developed and implemented policy:** • GME #321 – Voluntary Clinical Supplemental Activity **Review and modification of policies:** • GME #111 – Medical Licensing Examination • GME #120 – Equal Employment Opportunity • GME #150 – Visiting Resident Approval • GME #210 – Salary • GME #360 – Infection Control • GME #520 – Resident Reappointment and Promotion • GME #620 – Adverse Disciplinary and Academic Actions • GME #630 – Adverse Actions Appeal Process
ACGME Clinical Learning Environment Review (CLER) Site Visits	Last 2 CLER visits: September 19, 2017 (at Methodist University Hospital) and July 31, 2023 (at Regional One Health); CLER program concluded in late 2025
Clinical and Educational Work Hour Data	**Work hour trends over 5 academic years:** • Total violations: 308 in '21-'22 → 113 in AY '22-'23 → 87 in AY '23-'24 → 84 in AY '24-'25 → 152 in AY '25-'26 • 80-hour work week violations: 14 in AY '21-'22 → 5 in AY '22-'23 → 2 in AY '23-'24 → 3 in AY '24-'25 → 23 in AY '25-'26 • Breakdown of violation type: 41% (61) one in seven free from duty; 29% (44) short break; 15% (23) 80-hour work week

	• Increase in work hour violations over past year in large part related ACGME CPR clarification for counting work hours for rotations less than 4 weeks in duration • LBCH and ROH (participating sites) account for the majority of the work hour violations
Wellness Data and GME Counselor Utilization	**Wellbeing and burnout as per ACGME survey:** Institutional wellbeing is 0.1 higher than the national average and institutional burnout is 0.1 higher than the national average. Highest wellbeing scores: • Gastroenterology • Child and Adolescent Psychiatry • Radiology • Pediatric Urology • Pediatric Orthopedics • Sports Medicine Lowest wellbeing scores: • OB-GYN Memphis • Psychiatry • Family Medicine – St. Francis • Pediatric Critical Care • Pediatric Cardiology • Hospice and Palliative Medicine • Medicine-Pediatrics Highest burnout scores: • OB-GYN Memphis • Ophthalmology • Pediatric Critical Care • Child Neurology • Family Medicine – St. Francis Lowest burnout scores: • Sports Medicine • Pediatric Orthopedics • Rheumatology • Neurosurgery • Child and Adolescent Psychiatry **GME Counselor Utilization:** • Top program utilizers of counselor services: Family Medicine, Medicine Pediatrics, Pediatrics and Internal Medicine • 19 programs had residents utilizing GME counseling services over the past academic year. • The highest utilization months for past AY were August, September and May. • Types of appointments in order of frequency: ○ Counseling>educational counseling • Referral sources in order of frequency: ○ Self-referral>Program Director>GME Staff

	Major Initiative in GME Wellness: Development and implementation of a GME specific CARE Team: The GME Care Team was formed on August 1, 2025, and held its first meeting later than same month with subsequent monthly meetings since. The team is interdisciplinary in nature and has five members from across the University. Three of the five team members hold official certification from NABITA, and the others have received local training. During the 2025-2026 academic year, the GME Care Team handled 12 resident cases. A variety of issues, including mental health concerns, academic performance issues, and substance use, were addressed by the team. At the present time, the team continues to monitor six open cases while six others have been closed. Overall, the GME Care Team has been successful in addressing the concerns of residents and fellows while utilizing interventions specifically targeted to this population.
2025-2026 Match Data, UT COM Post-Match Survey and Retention Data	Overall, UTHSC match rate of **98.9%** exceeds the southern and national averages. **100%** of positions were filled on conclusion of the MATCH (2 rural Family Medicine positions); relatively stable number of entering PGY1s from TN. **Top 4 medical schools represented for incoming PGY1s:** • UTHSC • Lincoln Memorial University DeBusk College of Osteopathic Medicine • East Tennessee State University • University of Mississippi **Residency programs that filled 25% or more of positions with UTHSC students:** • Ophthalmology • Radiology • Internal Medicine-Pediatrics • General Surgery - Memphis • Psychiatry • Family Medicine - Jackson • Family Medicine - Nashville • Internal Medicine - Nashville • Orthopedic Surgery **UT student matches within our state:** • **42%** UT students matched to TN programs • **35%** UT students matched to UT residency programs statewide (increased from 32%) • **24%** UT students matched to UTHSC programs in Memphis, Nashville and Jackson (stable) **Selection of specialties by UT students:** • 44% UT students went into primary care (stable) • 28% UT students went into surgical subspecialties (up from 18%) • 26% UT students went into non-primary care specialties (down from 36%) **Top 5 Factors for Rank Position by UT students:** 1. Geographical Location 2. Personality/Culture of Program

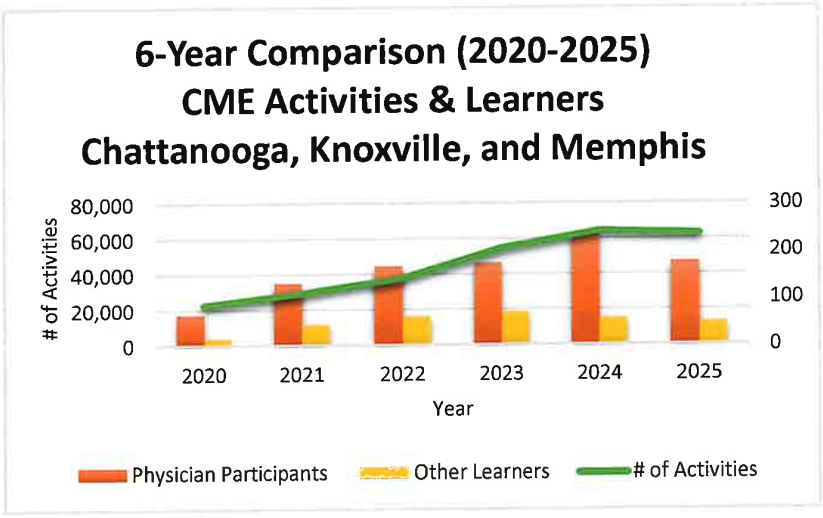
	3. Interaction with Residents 4. Interaction with Faculty 5. Experience on Rotation of Specialty Choice **UT Student Post Match Analysis:** • UT COM rank is **higher** than past 3 AYs (6.22 average) • Number of programs ranked per student is around 14 programs • Number of residency interviews is stable at 14 **Residency Graduate Data for AY '25-'26:** • Overall, **42%** of trainees graduating from UT programs remain in TN to practice or remain in TN for fellowship training (upward trend)
UTHSC Continuing Medical Education (CME) Statewide Program Summary (for reporting year end 2025) – Chattanooga, Knoxville, Memphis	**The UT COM Office of Continuing Medical Education** received 4-year reaccreditation (July 21, 2025 - July 20, 2029) from the Accreditation Council for Continuing Medical Education (ACCME) and was found fully compliant in all areas assessed. **Total statewide CME Activities in 2025 = 234** (Includes Enduring Materials (SVMIC), Live Activities, and Regularly Scheduled Series – RSS) **Total statewide Learners by Profession in 2025 = 59,546** • **12,773** Allied Health Professionals • **46,773** Physicians (MD & DO) UTHSC is the joint provider of CME for all live activities and enduring material (online) educational courses offered by SVMIC to physicians in the state of Tennessee and the surrounding states. 

EXHIBIT A: UTHSC GME/GMEC Action Plan for AY '26-'27

Area for Improvement/Opportunities	Status (new, continued, resolved)	Data Source and Performance Monitoring Parameters	Goals, Mechanisms and Responsible Party (if applicable)	Timeframe
Clinical and Educational Work Hours **(1) 80 Hour Work Week – CPR 6.20** Clinical and educational work hours must be limited to no more than 80 hours per week, averaged over a four-week period, inclusive of all in-house clinical and educational activities, clinical work done from home, and all moonlighting.	Continued	NI Duty Hour Logging Quarterly monitoring of programs and scheduling assistance via the GMEC CEWH subcommittee ACGME Resident/Fellow Survey	100% compliance with the 80-hour work week on New Innovations logging 100% compliance on 80-hour work week question on ACGME resident/fellow survey	Quarterly monitoring via the GMEC CEWH Subcommittee - ongoing Re-assessment in Spring 2027 on release of ACGME survey results
(2) 4 or more days free in a 28-day period – CPR 6.21.b. Residents must be scheduled for a minimum of one day in seven free of clinical work and required education (when averaged over four weeks). At-home call cannot be assigned on these free days. (Core)	Continued		Increased compliance (above 86%) on the "4 or more days free in a 28- day period" question on institutional ACGME resident survey	

EXHIBIT A: UTHSC GME/GMEC Action Plan for AY '26-'27

Area for Improvement/Opportunity	Status (new, continued, resolved)	Data Source and Performance Monitoring Parameters	Goals, Mechanisms and Responsible Party (if applicable)	Timeframe
Program Citations and AFIs **IR 1.12** Responsibilities: GMEC responsibilities must include oversight of: **IR 1.12.d**. the ACGME-accredited program(s)' annual program evaluation(s) and Self-Study(ies); (Core) **IR 1.14.a**. The GMEC must identify institutional performance indicators for the AIR, to include, at a minimum: **1.14.a.3.** each of its ACGME-accredited programs' ACGME accreditation information, including accreditation and recognition statuses and citations. (Core)	Continued: prior goals achieved (citation decline of 33% and AFI decline of 27%) and new goals identified by GMEC	ACGME Letters of Notifications	Goal: 20% reduction in program citations and 20% reduction in AFIs via enhanced GME Office and GMEC engagement in APE review, action plan review and ADS submission	Spring 2027

EXHIBIT A: UTHSC GME/GMEC Action Plan for AY '26-'27

Area for Improvement/Opportunity	Status (new, continued, resolved)	Data Source and Performance Monitoring Parameters	Goals, Mechanisms and Responsible Party (if applicable)	Timeframe
Monitoring of implementation of leave: **IR 4.3** The Sponsoring Institution must monitor each of its programs with regard to implementation of terms and conditions of appointment. (Core) **IR 4.3.a.9.** vacation and leave(s) of absence for residents/fellows, including medical, parental, and caregiver leave(s) of absence, and compliant with applicable laws; (Core)	Continued	New Innovations leave data and leave implementation dashboard	Monitoring process via CEWH subcommittee and reporting to GMEC	CEWH subcommittee and GME Office assessment – January 2027 and July 2027

EXHIBIT A: UTHSC GME/GMEC Action Plan for AY '26-'27

Area for Improvement/Opportunity	Status (new, continued, resolved)	Data Source and Performance Monitoring Parameters	Goals, Mechanisms and Responsible Party (if applicable)	Timeframe
Sponsoring Institution and Resources: **1.3. 1.4. 1.4.a. 1.4.b.** The Sponsoring Institution must identify a governing body, which is the single entity that maintains authority over and responsibility for the Sponsoring Institution and each of its ACGME-accredited programs. (Core) A written statement, reviewed, dated, and signed at least once every five years by the DIO, a representative of the Sponsoring Institution's senior administration, and a representative of the governing body, must document the Sponsoring Institution's: GME mission; and, (Core) commitment to GME by ensuring the provision of the necessary administrative, educational, financial, human, and clinical resources. (Core)	New	State budget allocation	Increased state funding for GME – Associate Dean for GME, COM Dean and UTHSC Chancellor	Multi-year goal (2-3 years)

Exhibit B

UTHSC COM Graduate Medical Education Committee

Academic Year 2026-2027

Role	Name	Title/Area
Chair	Natascha Thompson, MD	Associate Dean for GME, Designated Institutional Official, Med-Peds Faculty
GMEC Secretary	Branette Smith	Assistant Director of GME Accreditation, Assistant Designated Institutional Official
GME Administration	Mark Bugnitz, MD	Assistant Dean of Program Improvement, Chair of GMEC Program Improvement Subcommittee
	Mark Petzinger, JD	Assistant Dean of Academic Success
GMEC Subcommittee Chairs (not listed otherwise)	Emilee Dobish, MD	Chair of GMEC Wellbeing Subcommittee, Pediatric APD
	Jason Yaun, MD	Chair of GMEC Clinical and Educational Work Hours Subcommittee
Peer Selected Resident Representatives	Zach Deberry, MD	Anesthesiology
	Julia Firnhaber, MD	General Surgery Memphis
	Elizabeth Gaudio, MD	Neurology
	Haydy George, MD	Internal Medicine-Pediatrics
	Virginia Nisbet, MD	Emergency Medicine Nashville
	Sunny Patel, MD	Vascular Surgery
	Madeline Stark, MD	Internal Medicine Memphis
	Jane Yao, MD	Internal Medicine Nashville
Hospital Representatives (one vote per hospital)	Chris Trabue, MD	Ascension Saint Thomas, Chief Academic Officer and Chair of Department of Clinical Medical Education
	Martin Croce, MD	Regional One Health, Chief Medical Officer
	Robin Womeodu, MD	Methodist Le Bonheur Healthcare, Senior Vice President and Designated Institutional Official
	Lakisha Bah-Stewart	Baptist Healthcare, Systems Manager of Programs and Projects
	Gina Raymond, MD	VA Medical Center, Associate Chief of Staff for Education/DEO
	Tim Minnear, MD	St. Jude Children's Research Hospital and Pediatric Infectious Disease Program Director
Program Directors and Fellowship Office Director	Bindiya Bagga, MD	Pediatrics
	Jaclyn Bergeron, MD	Internal Medicine
	Grant Studebaker, MD	Family Medicine and Jackson/West TN Healthcare
	Ashley Matthews, MD	Family Medicine - Saint Francis
	Ramona Phinehas, MD	OB-GYN Memphis

	Alex Feliz, MD	General Surgery Memphis
	Brian Green, MD	Radiology and MRPC Rep
	Colleen Hastings, MD	Nephrology and Chair of Physician Assistant Program
	Khyati Kothari, MD	Psychiatry
	Anand Raju, MD	Pediatric Radiology
	Dan Wells, MD	Medicine-Pediatrics
	Ajay Talati, MD	Pediatric Fellowship Office Director
Program Manager Representatives	Bethany Brashier	Psychiatry
	Renee Farrell	Anesthesiology
Other Voting Members	Kim Huch, MD	Physician Consultant and Chair of Internal Review Panel
	Travis Brooks	Associate Director of GME and UT GME Quality Improvement/Patient Safety Officer
	Elisha McCoy, MD	Quality Improvement/Patient Safety - Le Bonheur and Med-Peds Faculty
	Claudette Shephard, MD	Associate Dean of Access and Engagement and OB-GYN Faculty
	Tristin Casteel	Director of Medical Education, Ascension St. Thomas (alternate hospital rep)
	Lori Kessler, PharmD	Methodist Le Bonheur Healthcare, Director of Education (alternate hospital rep)
	John Phillips, MD	VA Medical Center, Deputy Associate Chief of Staff for Education (alternate hospital rep)
Non-Voting Attendees	Casey Montgomery	GME Business Manager
	Austin Mann	GME Data Analyst
	Kathleen Pierce	Accreditation Specialist
	Miranda Sealey	Accreditation Specialist
	Haley Smith	Accreditation Specialist
	Catherine Womack, MD	Associate Dean for Student Affairs and Admissions

Exhibit C

UTHSC College of Medicine

ACGME-accredited programs, accreditation status, citations and areas for improvement (AFIs)

Program	Accreditation Status	Citations	AFIs
Allergy and Immunology	Continued Accreditation		
Anesthesiology	Continued Accreditation with Warning	1	
Dermatology	Continued Accreditation		
Emergency Medicine Memphis	Continued Accreditation		
Emergency Medicine Nashville	Continued Accreditation		
Family Medicine Memphis	Continued Accreditation		
Family Medicine Jackson	Continued Accreditation		1
Family Medicine Murfreesboro	Continued Accreditation		1
Family Medicine – Sports Medicine	Continued Accreditation		
Internal Medicine Memphis	Continued Accreditation		
Internal Medicine Nashville	Continued Accreditation		
Internal Medicine Maury	Initial Accreditation	1	1
Cardiology Memphis	Continued Accreditation		
Cardiology Nashville	Continued Accreditation		
Critical Care Medicine	Continued Accreditation		
Endocrinology	Continued Accreditation		
Gastroenterology	Continued Accreditation		
Nephrology	Continued Accreditation		
Rheumatology	Continued Accreditation		
Interventional Cardiology	Continued Accreditation		
Clinical Cardiac Electrophysiology	Continued Accreditation		
Hematology and Oncology	Continued Accreditation		
Pulmonary and Critical Care Medicine	Continued Accreditation		
Neurosurgery	Continued Accreditation	1	
Neurology	Continued Accreditation		
Child Neurology	Continued Accreditation		
Clinical Neurophysiology	Continued Accreditation		
Vascular Neurology	Continued Accreditation		
OB-GYN Memphis	Continued Accreditation		
OB-GYN Nashville	Continued Accreditation		
Gynecologic Oncology	Continued Accreditation	1	
Maternal Fetal Medicine	Continued Accreditation		
Reproductive Endocrinology and Infertility	Initial Accreditation		2
Ophthalmology	Continued Accreditation	1	
Orthopedic Surgery	Continued Accreditation		
Orthopedic Surgery – Hand	Continued Accreditation		

Pediatric Orthopedics	Continued Accreditation		
Orthopedic Sports Medicine	Continued Accreditation		
Otolaryngology – Head and Neck Surgery	Continued Accreditation		
Pathology – Anatomic and Clinical	Continued Accreditation		
Forensic Pathology	Continued Accreditation		4
Pediatrics	Continued Accreditation		
Pediatric Critical Care Medicine	Continued Accreditation		
Pediatric Emergency Medicine	Continued Accreditation		
Pediatric Cardiology	Continued Accreditation		
Pediatric Endocrinology	Continued Accreditation		
Pediatric Nephrology	Continued Accreditation		
Neonatal Perinatal Medicine	Continued Accreditation		
Pediatric Pulmonology	Continued Accreditation	1	
Pediatric Gastroenterology	Continued Accreditation	1	
Pediatric Hospital Medicine	Continued Accreditation		
Pediatric Infectious Disease	Continued Accreditation		
Developmental Behavioral Pediatrics	Initial Accreditation	2	1
Plastic Surgery Integrated	Initial Accreditation		
Psychiatry	Continued Accreditation	3	
Child and Adolescent Psychiatry	Continued Accreditation	2	
Radiology – Diagnostic	Continued Accreditation		
Pediatric Radiology	Continued Accreditation		
General Surgery Memphis	Continued Accreditation		
General Surgery Nashville	Continued Accreditation		
Surgical Critical Care	Continued Accreditation		
Pediatric Surgical Critical Care	Continued Accreditation	1	
Pediatric Surgery	Continued Accreditation	1	
Complex General Surgical Oncology	Continued Accreditation	1	
Vascular Surgery Independent	Continued Accreditation		
Urology	Continued Accreditation		
Pediatric Urology	Continued Accreditation		
Sleep Medicine (multidisciplinary)	Continued Accreditation		
Hospice and Palliative Medicine (multidisciplinary)	Continued Accreditation		
Neurocritical Care (multidisciplinary)	Initial Accreditation	1	1
Internal Medicine-Pediatrics	Continued Accreditation		

THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: October 16, 2026

Item: **Items from the Education, Research, and Service Committee**

Type: Action

Education, Research, and Service Committee agenda items approved in the Committee and coming forward to the full Board Consent Agenda are in the meeting book of the Committee and not repeated here.

These items include the following:

- Peer and Aspirational Peer Institutions, UT System and UT Campuses
- New Academic Program, UTK
  - BSBA in Information Systems for Business Innovation (ISBI)
- New Academic Units, UTM
  - School of Agriculture & Natural Resources,
  - School of Animal and Veterinary Sciences, and
  - Department of Earth and Atmospheric Sciences
- Granting of an Honorary Degree, UTK
- Grant of Tenure upon Initial Appointment
- Proposed Academic Program Modifications, UTK
  - BA designation - Biological Sciences
  - BS designation - Interdisciplinary Programs
  - EdD designation - Higher Education Administration

THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

AGENDA ITEM SUMMARY

Meeting Date: October 16, 2026

Item: **Items from the Finance and Administration Committee**

Type: Action

Finance and Administration Committee agenda items approved in the Committee and coming forward to the full Board Consent Agenda are in the meeting book of the Committee and not repeated here.

These items include the following:

- Ground Lease (Housing P3 Project – Phase 3), UTK
- Proposed Facility Naming, UTK
- Report on Uses of FY 2026 Tuition and Fee Revenue
- Revision to Board Policy (BT0025) – Statement of Investment Policy

26

ANNUAL REPORT

THE UNIVERSITY OF TENNESSEE
UT FOUNDATION

Our Mission

To raise financial, public and political support for the University of Tennessee.



"Surpassing $654 million in a single year would have been unimaginable when this foundation was created 25 years ago! We are forever thankful to the 88,792 donors from every corner of Tennessee and around the world that believe this University is worthy of their investment. Because of them, we are making college more affordable, fueling discovery and ensuring that the University of Tennessee lives up to its land grant mission of serving the people of Tennessee."

– Randy Boyd, President
University of Tennessee

CONTENTS

5 Message from the President

6 UT Foundation Board of Directors

7 A Message from the Board Chair

8 Celebrating 25 Years

10 Fundraising

13 Donors

14 UT Foundation President's Awards

16 Campus Highlights

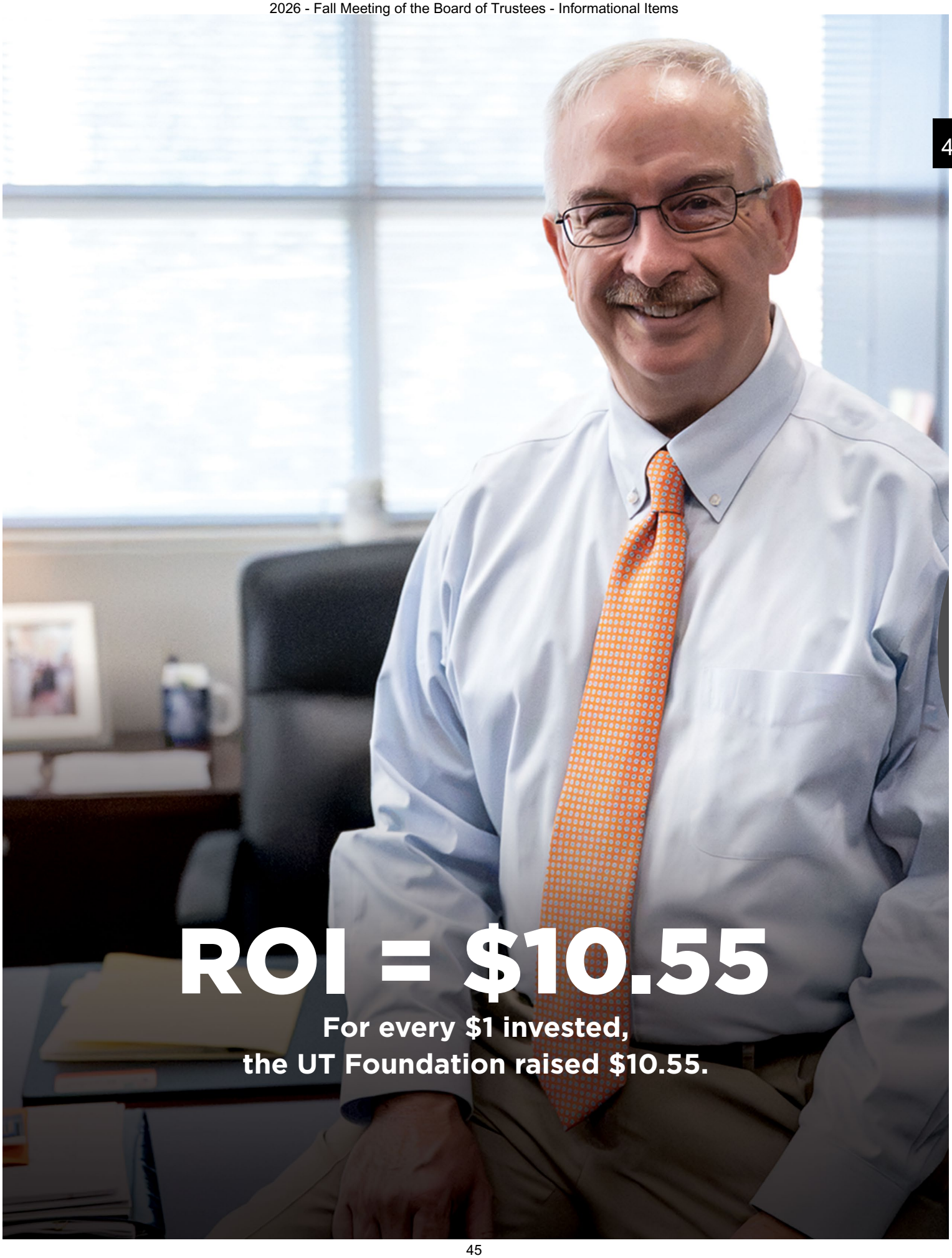
39 Alumni Engagement

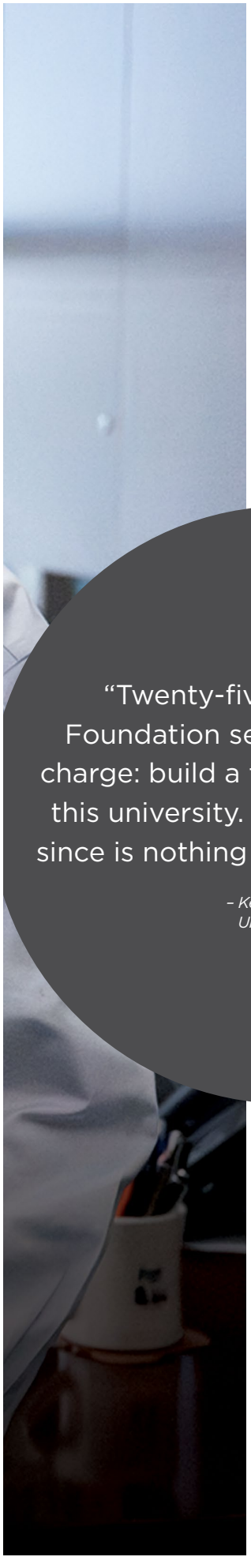
40 UT Alumni Around the World

42 Leadership Academy

44 UT Foundation Operations




ROI = $10.55
For every $1 invested,
the UT Foundation raised $10.55.



Our Brightest Year Yet

Twenty-five years ago, the University of Tennessee Foundation set out with a simple charge to build a foundation worthy of this university. In fiscal year 2026, our alumni, donors and friends answered that charge with the single greatest fundraising year in UT's history.

Donors from every corner of Tennessee and around the world contributed more than $654 million in new gifts and commitments, carrying us past the half-billion-dollar mark for the first time. More than 88,000 donors made that possible. Numbers like these tell a story that reaches well beyond a page of totals.

When this organization began in 2001, we raised roughly $100 million a year. Today we are a statewide advancement operation of more than 300 people, working as one coordinated voice across UT Knoxville, UT Chattanooga, UT Martin, UT Southern, the UT Health Sciences, the Institute of Agriculture and the Institute for Public Service. A more than sixfold increase in annual fundraising is the measure of what a quarter-century of earned trust can build.

"Twenty-five years ago, the Foundation set out with a simple charge: build a foundation worthy of this university. What has happened since is nothing short of remarkable."

– Kerry Witcher, President
University of Tennessee Foundation

What that trust becomes is the part that matters most. Thousands of scholarships awarded. Support for students who are the first in their families to attend college. Endowed faculty positions, groundbreaking research and campus improvements in every region of this state. Every gift in this report found its way to a student, a researcher or a community that needed it.

The path forward is clear, and the momentum behind us is unmistakable. Our next 25 years begin with the same mission that started it all — connecting the generosity of our supporters to the potential of students and faculty across Tennessee.

Thank you for standing with us on this remarkable journey. Together, we are illuminating what is possible for higher education and ensuring the University of Tennessee continues to thrive for generations to come.

With deepest gratitude and great excitement for the horizon ahead,

Kerry Witcher

President & CEO
University of Tennessee Foundation

2025 - 2026

UT Foundation Board of Directors


Alan D. Wilson, Chair


Arthur L. Sparks, Vice Chair


Melinda Arnold


K. Jeannie Beauchamp


Isaac E. Bennett


Karen M. Bowling


Douglas A. Brown


Emily Capadalis Love


Ronald E. Frieson


Mike Griffin


C. Doug Haney


Judith A. Herbert


Misty D. Mayers


J. Phenise Poole


Richard F. Warren, Jr.


David Watson


Brian Winbigler


Kerry Witcher
President & CEO


Randy Boyd
University President

A Message from the Board Chair



As we celebrate the University of Tennessee Foundation's 25th anniversary, I am filled with gratitude for the many donors, alumni, friends, volunteers and partners whose generosity continues to shape the future of the University of Tennessee.

Over the past 25 years, the Foundation has united philanthropic support across the UT System with a shared mission: advancing the university's land-grant mission and creating opportunities for students, faculty and communities throughout Tennessee and beyond.

Each year, more than 88,000 donors invest in the future of UT. Their generosity makes it possible for students from all backgrounds to pursue a UT education through scholarships and financial assistance. These gifts remove barriers, open doors and make it easier for talented students to choose a UT campus and achieve their academic and professional goals.

The impact of philanthropy extends far beyond scholarships. Donor support strengthens student success initiatives, faculty endowments, transformative research and campus improvements across the UT System. These investments allow the university to recruit and retain exceptional faculty, advance innovative discoveries and provide an outstanding educational experience for generations of students.

Perhaps most importantly, we are seeing the tradition of giving back take root among today's students. They are learning the value of service, gratitude and philanthropy and are becoming the next generation of alumni who will carry forward that legacy.

As members of the UT Foundation Board of Directors, we are honored to support a mission that creates lasting opportunities for our students, faculty and campuses. We are committed to advancing the university's priorities and serving as responsible stewards of the resources entrusted to the Foundation. We are proud to partner with leadership, alumni and supporters in this important work.

I am incredibly proud of the UT Foundation and our advancement and alumni affairs professionals. Their dedication, collaboration and commitment to excellence build meaningful relationships, connect donors to opportunities to make a difference and strengthen a culture of philanthropy across the UT System.

On behalf of the Board of Directors, thank you for your generosity, partnership and belief in the University of Tennessee. As we celebrate 25 years of impact, we look forward to all that we will accomplish together in the years ahead.

Best regards,

Alan Wilson

Celebrating 25 Years

25 Years of Impact: From a Two-Person Office to Philanthropic Enterprise

Since 2001, the UT Foundation has helped generate more than $5 billion in support for University of Tennessee students, faculty, research and outreach across the state.



1794

Blount College Founded: The institution that would become the University of Tennessee opens its doors.

2001

UT Foundation Established: UTFI started as a not-for-profit 501(c)3 foundation primarily to acquire land, manage property and construct student housing. The organization raises $100 million annually.

2008

UT Board of Trustees appoints a Foundation Study Committee to determine the operating structure to meet the future needs of the UT System.

2010

Following the committee's findings and recommendation, the UT Board of Trustees submits an updated affiliation agreement and plan for legislative approval.



2011

UT/UTFI affiliation and employee services agreements become effective and a more independent, system-wide advancement organization focused on long-term growth and impact is established. The UT Foundation raises $134.2 million.



2014

A first in University of Tennessee, Knoxville history, the campus established the first college named after an alumnus and donor following a historic $50 million donation from the Haslam family. The Haslam College of Business was formally dedicated in November 2014.



Please scan the QR code using your smartphone camera to access the 25th Anniversary video.

2021

The University of Tennessee at Martin receives the largest single gift in UT history when Melanie Smith Taylor and her family announce a planned gift of Wildwood Farm in Germantown, TN.



2024

Record-Breaking Support: More than $430 million raised in a single year.



2018

Through generous philanthropic gifts, the Gary W. Rollins College of Business is established at the University of Tennessee at Chattanooga, and the Herbert College of Agriculture is established at the University of Tennessee Institute of Agriculture. The UT Foundation sets a record in fundraising with a historic $397.8 million.

2020

The Greatest Decade: The Foundation continues to surpass ambitious fundraising goals and helps power what university leaders describe as the "greatest decade" in UT history with a 10-year goal of raising $4 billion dollars.

2026

New Heights: A historic $130 million investment by alumni Dee and Jimmy Haslam at the University of Tennessee, Knoxville, becomes the single largest philanthropic investment in UT history.

Through this investment, and the generosity of over 88,000 donors, the Foundation records $654 million in commitments and establishes the 2020's as the greatest fundraising decade in UT's history.

Today

A statewide Philanthropic Engine

- Nearly 300 staff members statewide
- More than 88,000 donors annually
- More than 471,000 alumni worldwide
- More than $5 billion raised since inception
- Supporting five campuses and two institutes across Tennessee

Fundraising

Total Gifts

$654,881,067

$29,347,792 UTC

$34,144,377 UTHS

$547,180,283 UTK

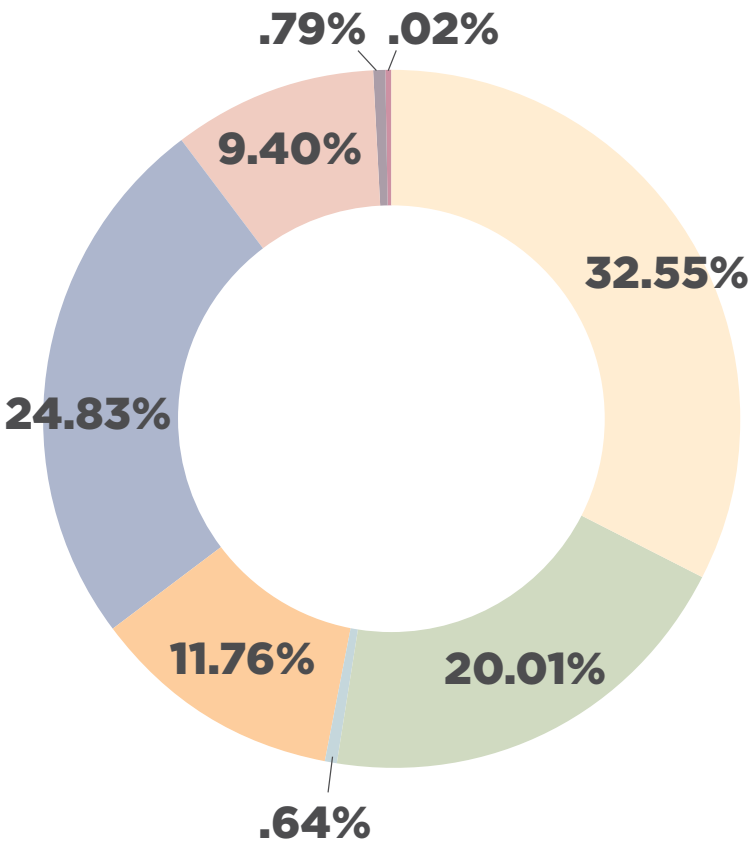
$34,247,164 UTIA

$7,927,171 UTM

$830,793 UTS

$1,203,488 System

Source



$213,154,796 Alumni

$131,075,469 Friends

$4,215,785 Employees

$77,012,246 Corporate

$162,581,565 Foundation

$61,547,672 Other*

$5,143,382 Parent

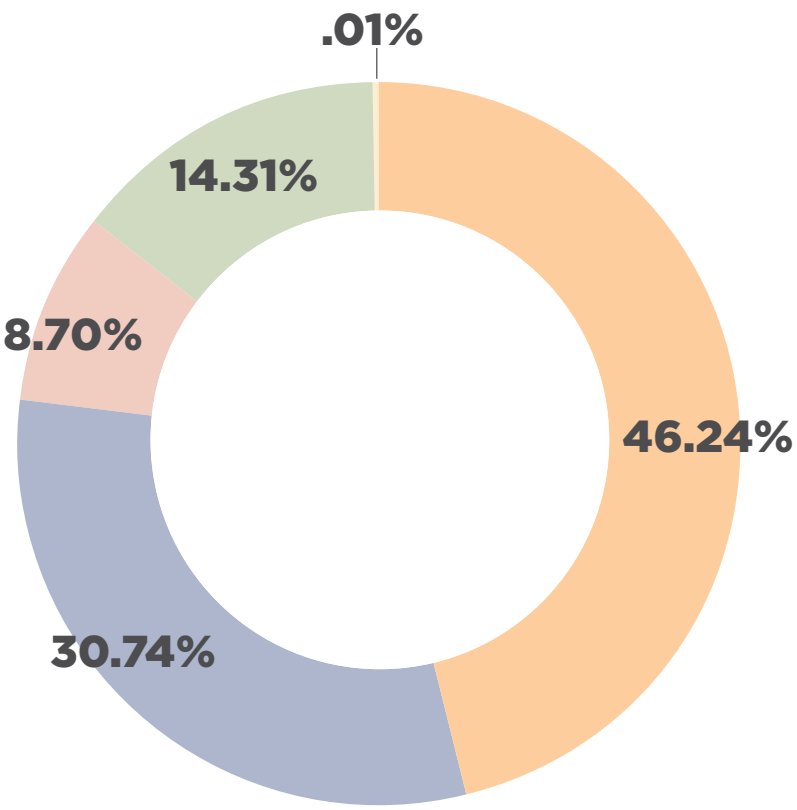
$150,150 Student

*Other includes public charities, grants, government agencies and other organizations.

"Behind every gift is a Volunteer who believes in the life-changing impact of higher education for our students and the University of Tennessee. We are grateful for those who are helping light the way, fueling extraordinary momentum and shaping the future of Rocky Top."

– Brian Broyles
Senior Vice Chancellor for Advancement
University of Tennessee, Knoxville

Purpose



$302,798,208	Operating
$201,333,936	Endowment
$56,986,099	Capital
$93,721,646	Deferred
$41,179	Other

Gift Size



Dollar Range	$0–$999	$1,000–$9,999	$10,000–$24,999	$25,000–$99,999	$100,000–$999,999	$1,000,000+
Total Dollars	**$18,284,278**	**$43,733,010**	**$21,612,872**	**$43,984,519**	**$99,415,234**	**$427,851,154**

"UT Southern's strength lies in its ability to connect philanthropy, education and community impact. Donors and community partners create meaningful opportunities for students while strengthening the region we serve. Our achievements reflect the generosity of our supporters and the dedication of our alumni, students, faculty, staff and community partners. Together, we are building a legacy of generosity and a brighter future for UT Southern."

– Kyle Hensley
Vice Chancellor for Advancement
University of Tennessee Southern

Bequests

$93,721,646 – Total deferred and planned pledges booked in FY26.

Insurance

The Foundation has $1,115,511 in outstanding insurance policies and $10,518,295 in university outstanding insurance policies as of June 30, 2026.

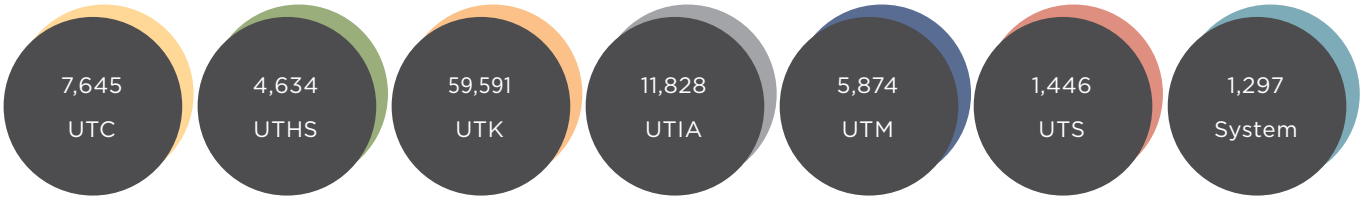
Real Estate

- Real Estate Acquisitions during FY26 – 2 properties with an appraised value of $165,000
- Total properties owned during FY26 – 13 properties with an appraised value of $11,554,443
- Total properties sold during FY26 – 4 with a contract price of $3,113,592.63
- Total current properties listed for sale – 2 with appraised value of $929,000

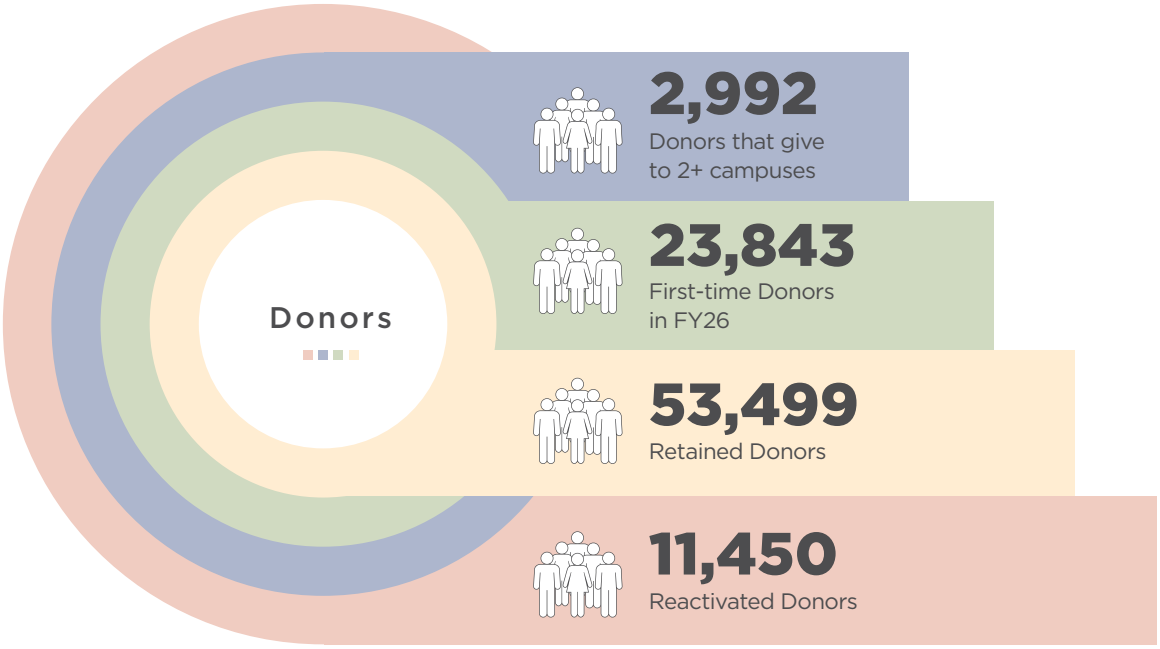
Donors

Total Donors

88,792*



*Donor totals do not equal the sum of all campuses because many donors give to multiple campuses and programs.



"University Advancement is honored to support UT Martin in reaching its goals. Through the generosity of alumni and friends, we help strengthen a university that changes lives. We are committed to advancing our mission of 'Every Student, Every Time' through philanthropy, partnership and service."

– Jeanna Curtis-Swafford
Vice Chancellor for Advancement
University of Tennessee at Martin

UT Foundation President's Awards

The UTFI President's Award is a highly prestigious award which recognizes outstanding achievements by advancement staff in applying creative concepts to improving performance, advancing fundraising and alumni engagement efforts and promoting a better understanding of the systemwide advancement activities and asset management services of the UT Foundation. Recipients are nominated by supervisors, and a committee of previous year recipients select up to six employees to receive the honor.

Nominees are selected using the following criteria:

- Promotes a better understanding of the systemwide major gift fundraising activities and alumni engagement initiatives.
- Continually strives to improve the overall performance of the Foundation by meeting or exceeding individual, departmental and system goals.
- Provides innovative and creative approaches for the solution of problems and meeting special needs in assigned areas of responsibility.
- Demonstrates commitment to personal and professional growth and organizational development.
- Supports teamwork and continuous improvement efforts of the advancement division through collaborative efforts.
- Fosters employee and customer loyalty.
- Serves as a mentor to other employees and provides vision through leadership efforts.

Congratulations to the 2026 recipients!



Matt Borden has transformed annual giving at UT Martin through innovation, determination and a strong commitment to student success. Under his leadership, annual giving reached new heights while alumni engagement and philanthropic participation continued to grow. Matt approaches challenges with creativity and an entrepreneurial mindset, developing new programs and refining existing efforts to maximize impact. His work has strengthened support for students, faculty and campus initiatives while creating meaningful opportunities for donors to engage with UT Martin. Beyond his fundraising accomplishments, Matt is a dedicated mentor who invests in student employees and colleagues, helping them develop professionally and personally. His collaborative approach, integrity and passion for the university have made him a trusted partner and a driving force behind UT Martin's continued advancement success.



Kate Brimer has transformed digital fundraising across the UT Foundation through innovation, collaboration and a passion for creating exceptional donor experiences. As the Foundation's resident GiveCampus expert, she helps campuses maximize fundraising opportunities by providing strategic guidance, technical expertise and thoughtful support. Her work has contributed to record-setting giving day success, strengthened online donor engagement and generated new revenue through enhanced digital fundraising tools. Kate combines creativity with attention to detail, building reliable systems and processes that ensure long-term success. Colleagues across the UT System value her responsiveness, problem-solving skills and willingness to share her expertise. Through her leadership and service-minded approach, Kate continues to expand the Foundation's digital fundraising capabilities and strengthen support for campuses and donors alike.



Kelly Davis has built lasting philanthropic support for UT Health Sciences through integrity, relationship-building and a steadfast commitment to donor service. Throughout his career, he has helped secure transformational support for key initiatives while strengthening connections among donors, alumni, volunteers and campus leaders. Kelly is known for his thoughtful approach to complex opportunities, bringing patience, creativity and sound judgment to every challenge. He excels at connecting donors with the people and programs their giving supports, creating meaningful relationships that endure over time. As a mentor and leader, he generously shares his experience and encourages growth in those around him. His collaborative spirit and dedication to advancing UT Health Sciences continues to make a lasting impact on students, faculty and patients.



Leia Haney has strengthened the UT Foundation through thoughtful leadership, strategic vision and a deep commitment to people. She has helped shape a more intentional approach to talent development, employee performance and organizational growth, ensuring teams have the support they need to succeed. Leia is known for creating meaningful opportunities for employees while fostering accountability, consistency and professional development across the organization. Her ability to navigate complex personnel matters with empathy, discretion and sound judgment has earned the trust of colleagues throughout the Foundation. A collaborative partner and mentor, she invests in employee success while positioning the organization for long-term growth. Through her leadership, Leia continues to build a strong, mission-focused culture that supports both employees and the Foundation's future.

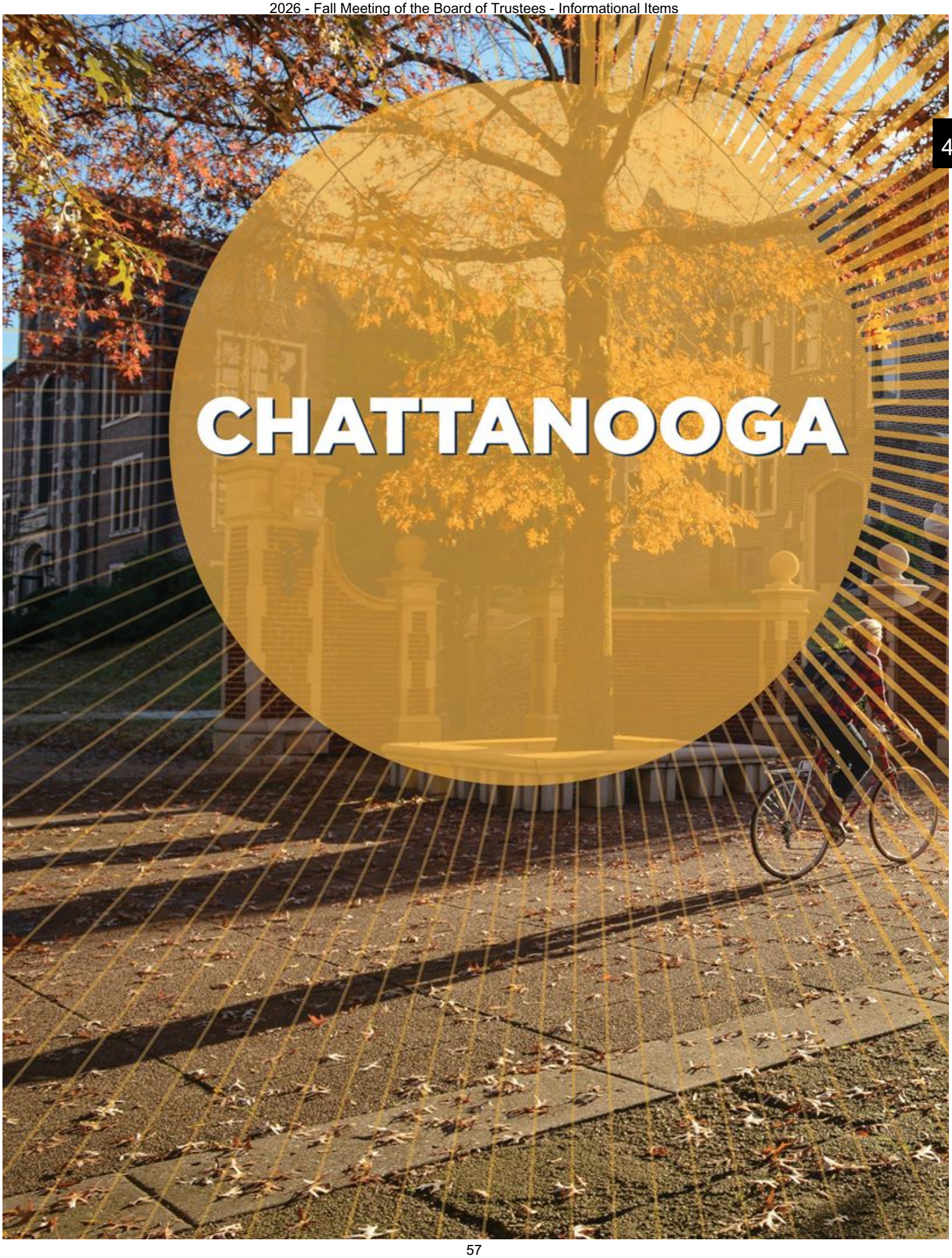


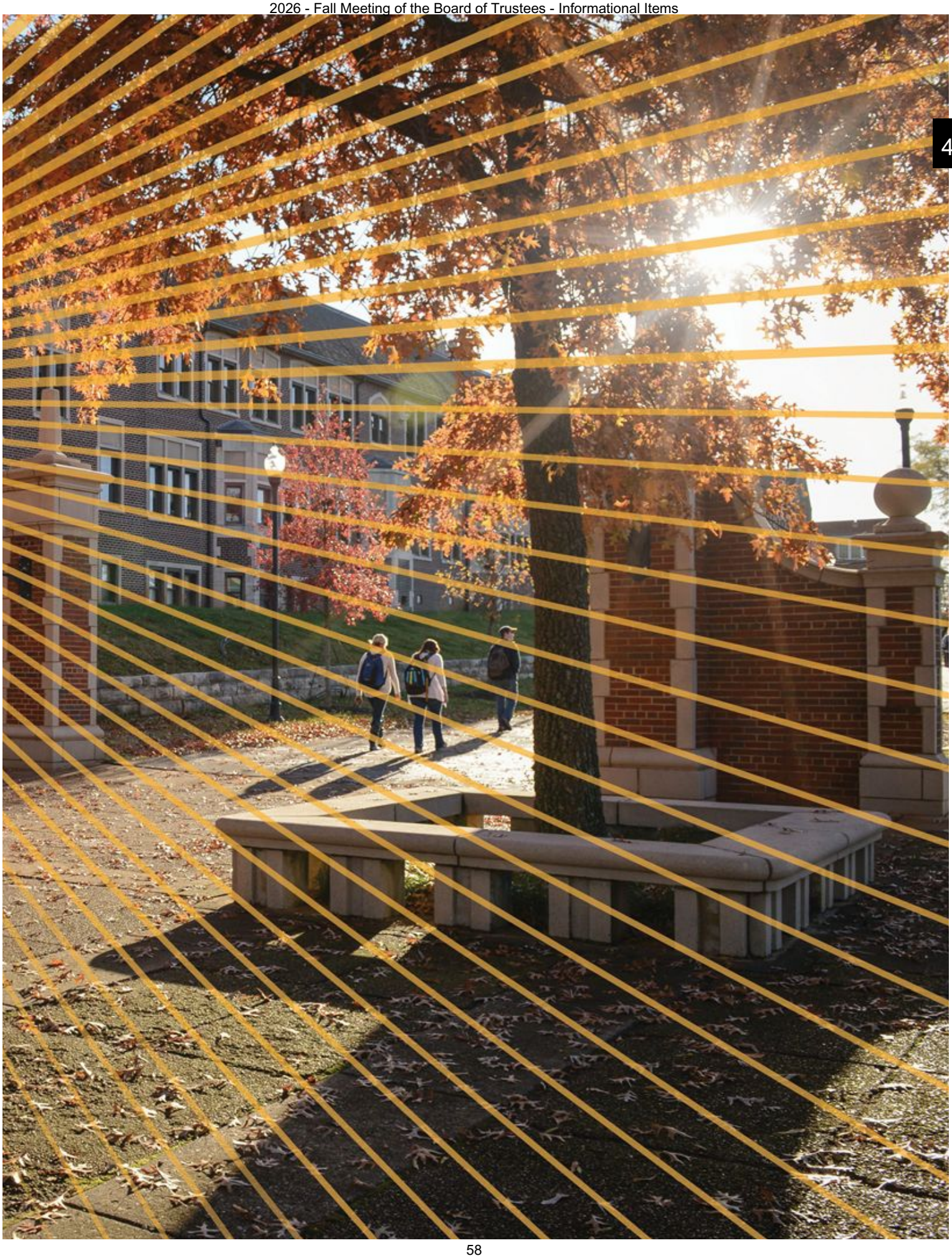
Diannah Eagle has elevated fundraising for the UT Knoxville College of Nursing through strategic leadership, innovation and an unwavering commitment to relationships. This year, she led all UT Knoxville fundraisers in booked gifts, generating more than $37.7 million and securing multiple major commitments that will shape the college's future. Her ability to navigate complex donor situations, build trust and connect donors to meaningful opportunities has resulted in transformational support for nursing education. Diannah finds creative ways to engage alumni, including launching a first-time football tailgate that strengthened connections and inspired philanthropic support. A collaborative partner and generous mentor, she invests deeply in colleagues, students and donors alike. Her leadership, professionalism and passion for the college continue to advance the College of Nursing's mission and impact.



Juliette Kesterson is a trusted leader whose expertise, collaboration and commitment to donors strengthen stewardship efforts across UT Knoxville. She is known for transforming complex information into practical solutions, helping colleagues navigate reporting, systems and processes with confidence. Juliette played a key role in successfully completing and coordinating fiscal year endowment reports while onboarding new team members and managing competing priorities. She also created tools, training resources and peer learning opportunities that have improved consistency and strengthened stewardship practices systemwide. Whether assisting campus partners, responding to donor needs or mentoring colleagues, Juliette approaches every interaction with professionalism and care. Her willingness to share knowledge, build relationships and support others has made her an invaluable resource and a respected leader throughout the Foundation.

Please scan the QR code using your smartphone camera to access the President's Award recipient videos.


CHATTANOOGA



The University of Tennessee at Chattanooga



UT FOUNDATION





Record-Breaking Support

More people than ever before chose to invest in UTC during fiscal year 2026, making it the largest donor year in university history. A record 7,645 donors contributed $29.3 million to support UTC students, faculty and programs, marking the third consecutive year the University has raised more than $28 million.

Alumni engagement also reached a new high, with 57,883 alumni participating in events, volunteer opportunities and philanthropic support throughout the year. As UTC builds on this momentum, the continued generosity of alumni, donors and friends is expanding opportunities for students and strengthening the University's impact across Chattanooga and beyond.

John "Art" Phillips Sales Institute

UTC's sales institute in the Gary W. Rollins College of Business was named the John "Art" Phillips Sales Institute, honoring the late entrepreneur, salesman and business leader whose motto was "Let's Double It."

John Arthur Phillips Sr. helped a local bakery, now McKee Foods, grow into the home of Little Debbie®, America's No. 1 snack cake brand. A generous gift from the Phillips family will expand opportunities for UTC students through scholarships, enhanced learning technology and support for national sales competitions.



Founded in 2022, the institute prepares students to become ethical, adaptable leaders through classroom learning, immersive simulations and industry partnerships. With the expansion of the Rollins College of Business, the John "Art" Phillips Sales Institute will more than double its space and feature additional simulation labs, student study areas and a Sales Alumni Wall of Fame.

Bridging the Summer Gap



Graduate students often receive financial assistance during the fall and spring but continue their research and fieldwork throughout the summer. To fill that critical gap, Andrew Stuckey established the Andrew Stuckey Endowed Award in Mathematics and Environmental Science, providing summer funding for housing, transportation and other essential expenses.

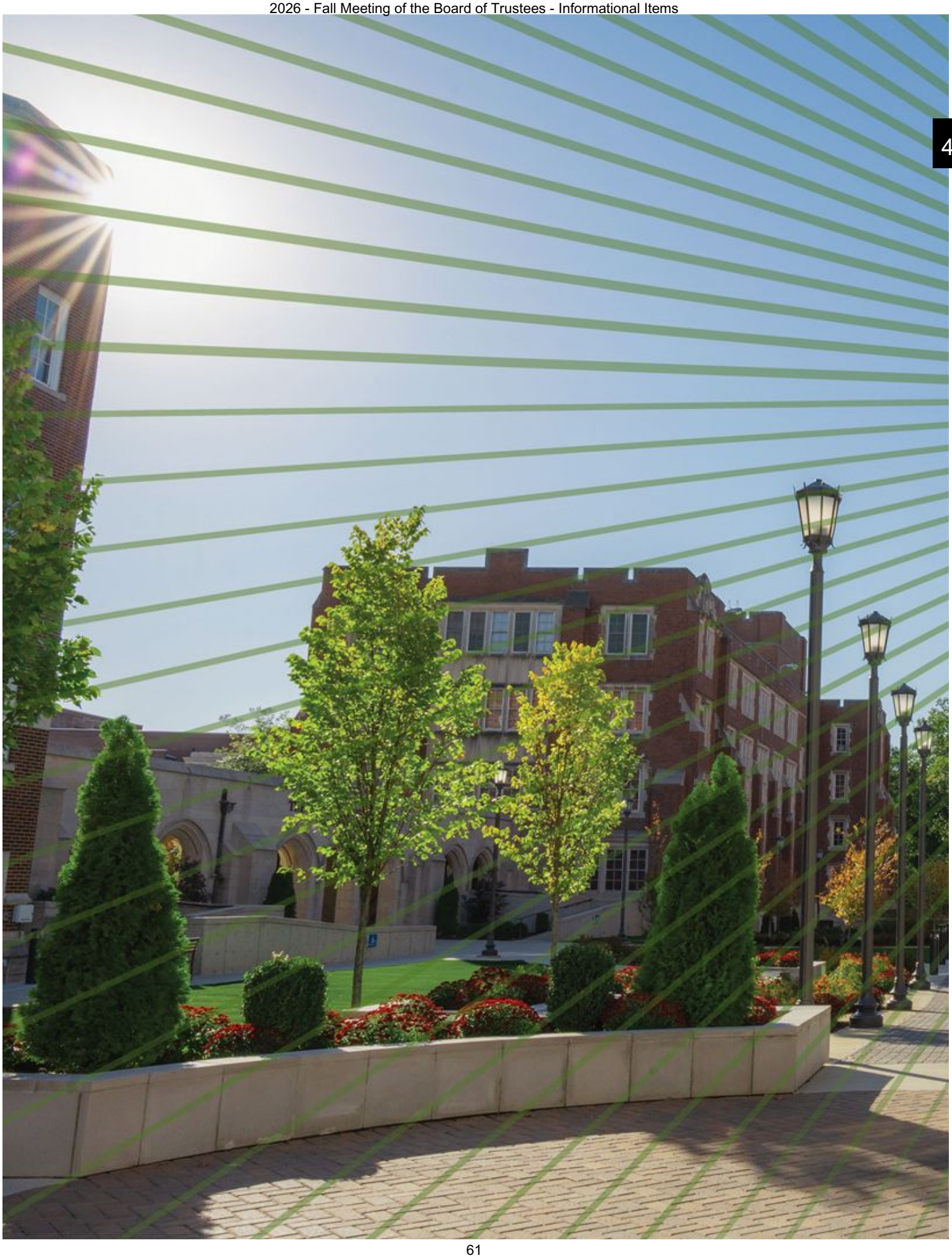
Inspired by his own interdisciplinary journey as a UTC mathematics master's student, Stuckey created the first-of-its-kind award to support graduate students in mathematics and environmental science, particularly those whose work bridges both fields. The gift reflects his gratitude for the faculty and programs that shaped his experience while creating lasting opportunities and a stronger professional network for future scholars.

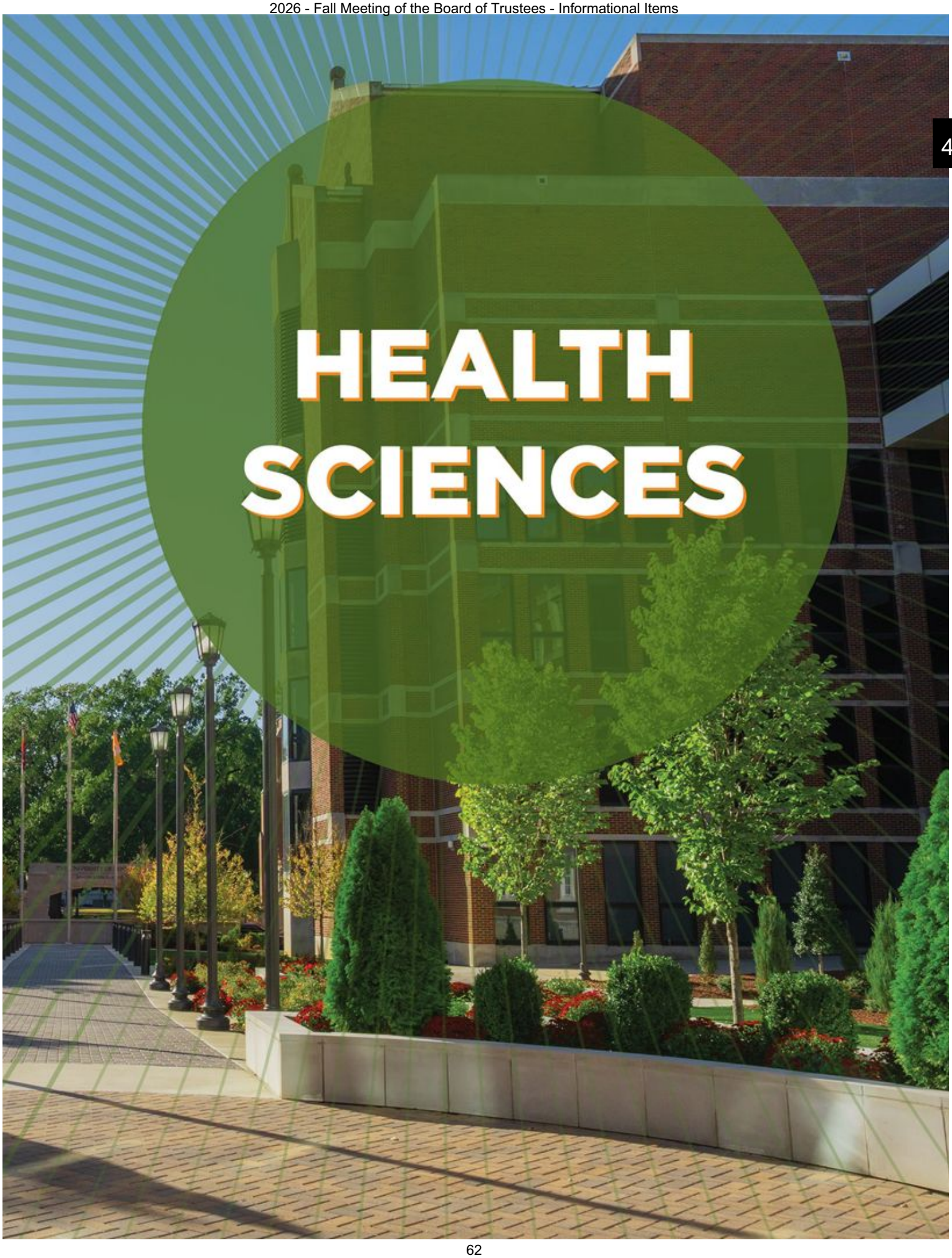
New Heights for the Mocs

Powered by 1,902 donors, the Mocs Club delivered another record-setting year for UTC Athletics, raising nearly $7 million in total. A record $4.6 million in all-cash contributions marked an 11.4% increase from the previous year, while annual fund giving climbed 11% to an all-time high of $1.388 million.

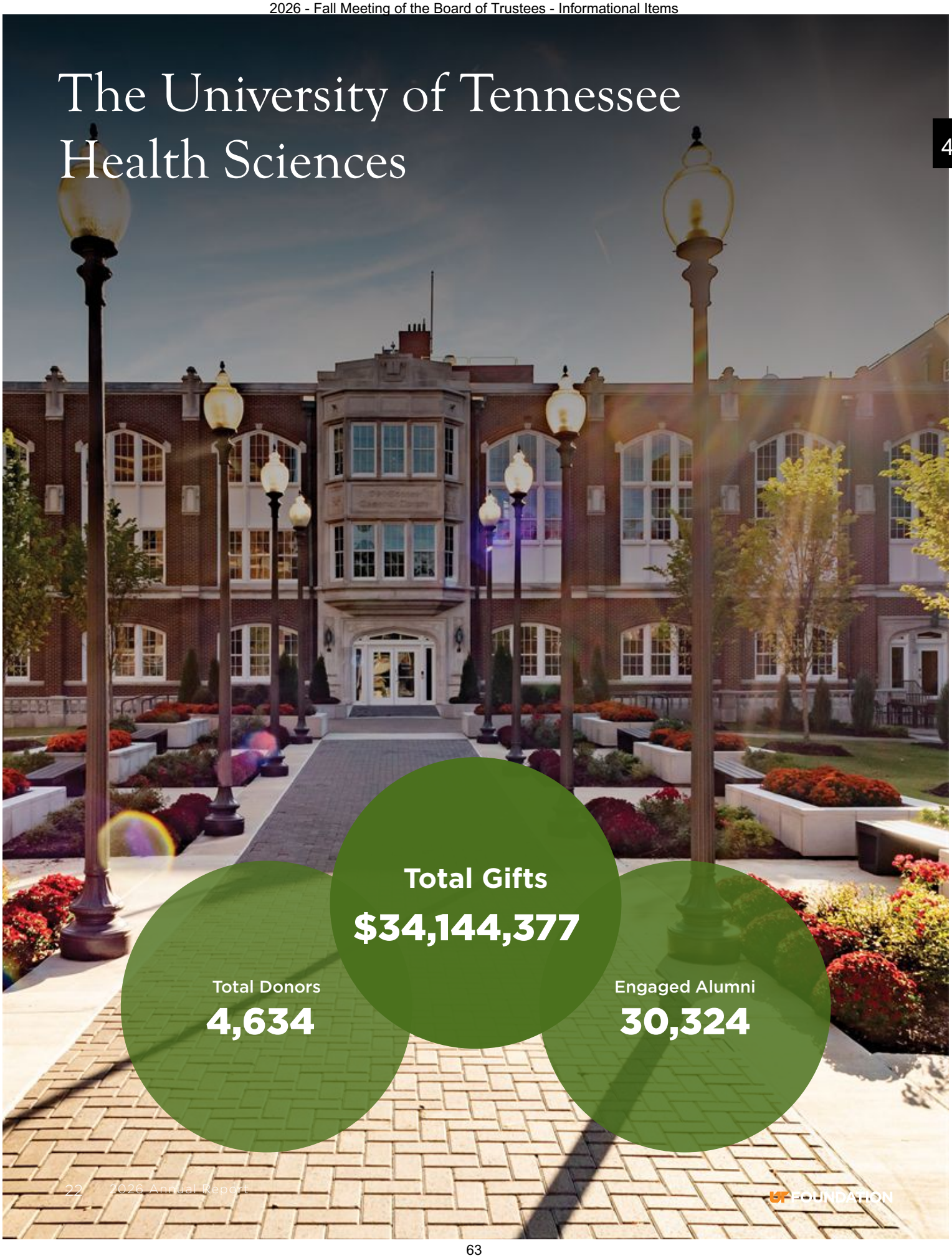


Donor support also continues to build momentum for Dare & Do, a campaign strengthening name, image and likeness opportunities across all UTC sports. With $3.8 million in signed commitments toward its $5 million goal, Dare & Do helps UTC coaches recruit, retain and develop student-athletes while providing the resources needed for more than 300 Mocs to compete and succeed.




HEALTH
SCIENCES

The University of Tennessee Health Sciences



UT Health Sciences secured $34 million in philanthropic support in fiscal year 2026, a 66% increase over the previous year. More than 4,600 donors invested in the university's mission to improve the health of Tennesseans through education, research, clinical care and service, demonstrating the growing confidence in the statewide and regional impact of its six colleges, four campuses and more than 800 clinical sites.

This historic level of support, among the strongest fundraising years in institutional history, is expanding opportunities for students, advancing groundbreaking research, strengthening clinical training programs, enhancing learning environments and improving health outcomes in communities throughout Tennessee. The philanthropic momentum comes at a transformative time for UT Health Sciences and reflects a shared commitment among alumni, foundations, corporations and community partners to address our state's most pressing healthcare challenges, including workforce shortages and the need to prepare the next generation of health professionals for the demands of tomorrow.

Several significant gifts and commitments helped drive the year's success. Ronald Cowan, MD, a 1990 graduate of the College of Graduate Health Sciences and chair of the Department of Psychiatry, established multiple endowments to support faculty excellence, psychiatry resident education and strategic priorities within the department. Donors collectively launched the R. Phillip Burns, MD, FACS Endowed Chair in Surgery, which will become the first endowed chair at the College of Medicine – Chattanooga when fully funded. The Dr. Audrey Tuberville Foshee Chair in Glaucoma Endowment will advance ophthalmology research and education, while the John Manning Bills, Jr. Scholarship Fund and Endowment will provide critical financial assistance to medical students with significant need.



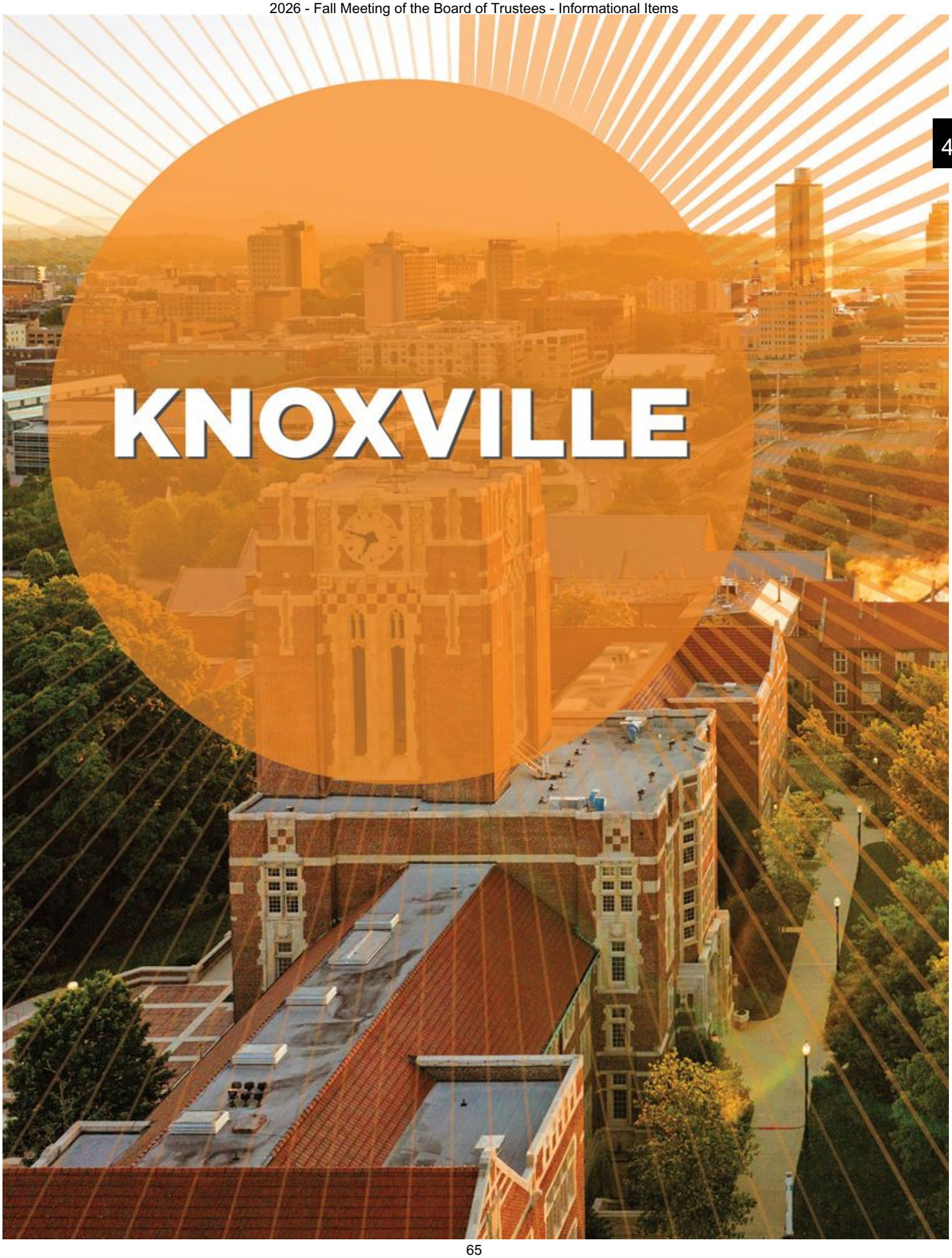
The culture of philanthropy was also evident through continued engagement with alumni and friends. This April saw the most successful giving day to date, generating more than $1 million in support from alumni, faculty, staff, students and friends. In addition, the inaugural Health Sciences Weekend brought together alumni and supporters from all six colleges, strengthening the connections across the health sciences disciplines and establishing future engagement and partnership.

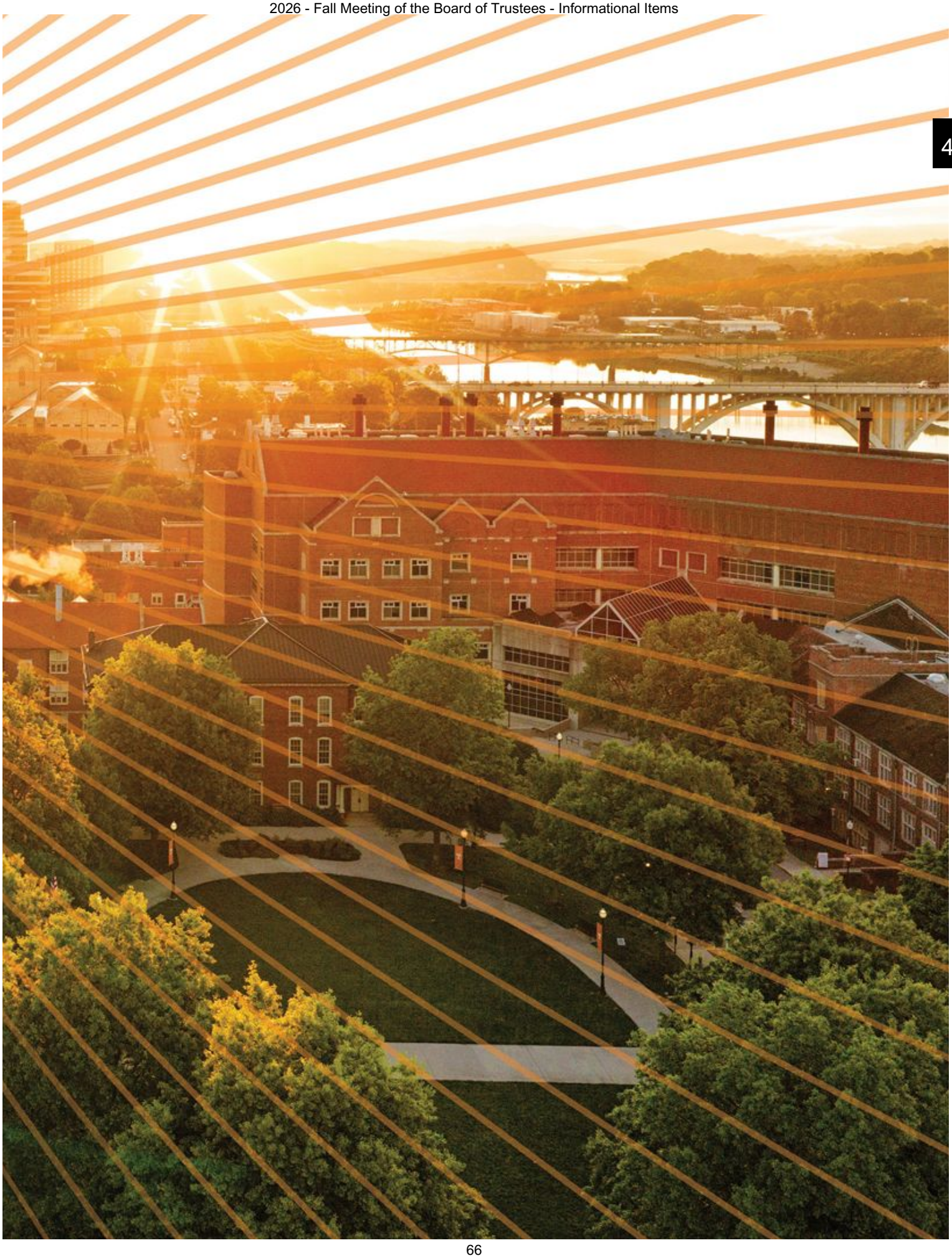


Corporate and foundation partners also played critical roles in advancing the university's mission. Most notably, First Horizon Foundation committed a $5 million lead gift to the new College of Medicine Interdisciplinary Building, helping launch private fundraising efforts for what is the largest state-funded higher education capital project in Tennessee history. Scheduled to open in 2030, this $350 million transformative facility will expand educational capacity, strengthen interdisciplinary training and help address the state's growing demand for healthcare professionals, particularly physicians and physician assistants.

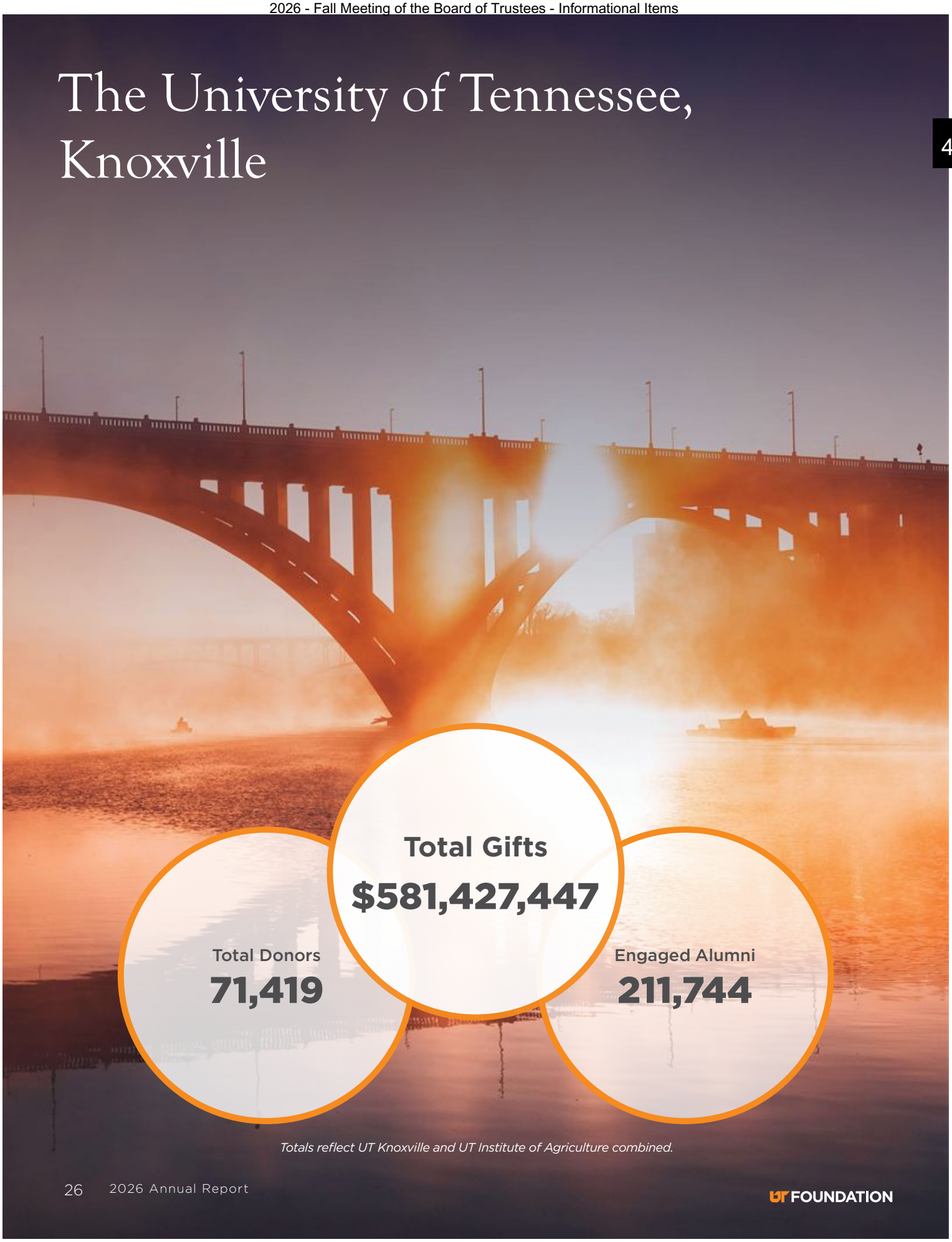
In addition, a commitment from the Bedford Falls Foundation and Hanover Family Foundation is helping the College of Nursing remove barriers to student success and build a stronger nursing workforce.

These investments are doing more than advancing individual programs; they are shaping the future of healthcare in Tennessee by expanding access to education, accelerating discovery and preparing a highly skilled workforce equipped to meet the evolving needs of Tennessee's communities for generations.


KNOXVILLE



The University of Tennessee, Knoxville



Totals reflect UT Knoxville and UT Institute of Agriculture combined.

UT FOUNDATION



Philanthropic support for the University of Tennessee, Knoxville, has reached historic levels, growing from $332 million in 2023-24 to $428 million in 2024-25 and a record $581 million in 2025-26. This remarkable growth reflects the generosity of Volunteers who continue to invest in students, faculty, research and the future of Tennessee.

More than 71,000 donors contributed to areas across the university, supporting everything from scholarships and career readiness to academic programs, faculty and athletics.

A landmark moment of the year was the $130 million investment from alumni Dee and Jimmy Haslam—the largest in UT history—which has ignited transformational opportunity in student success and research. This investment will expand business honors programs, scholarships, faculty chairs and career readiness initiatives in the Haslam College of Business, as well as support the recruitment of top faculty across the university.

Expanding Opportunity for Students

UT has also seen continued year-over-year growth and record-high alumni engagement—demonstrating the power of the Volunteer spirit. Alumni and donors around the world continue to invest in the student experience, and philanthropy is shaping every stage of the student journey.



The Linda and David Bohan Center for Global Engagement will expand study abroad and international learning opportunities for students in the College of Communication and Information, thanks to a generous gift from alumnus David Bohan and his wife, Linda Bohan.

The Epstein Family Meal Plan Scholarship is addressing food insecurity through the Center for Basic Needs for current Vols, thanks to the support from alumni Suzie and Jason Epstein.

UT System President Randy Boyd's support was recognized through the naming of Randy Boyd Hall, a new building for the Haslam College of Business.

Former men's basketball forward Grant Williams gave back to multiple sports programs and established a scholarship to honor mentors Rick Barnes, Karen Weekly and others who guided his success on and off the court.

Driving Discovery and Innovation

As a major research institution, UT continues to expand its impact through world-class faculty and strategic investment in high-impact fields. Priority areas include nuclear energy, health and wellness, artificial intelligence, cybersecurity and quantum computing—disciplines critical to the future of Tennessee.



Philanthropic support for endowed professorships remains central to UT's concerted effort to recruit world-renowned faculty members. In January, an investment from the Tennessee Valley Authority endowed the department chair for nuclear engineering and will expand research and recruitment of top talent.

Research endeavors will also be reinforced by donor investment in state-of-the-art facilities. The forthcoming Charles and Julie Wharton Chemistry Building, supported by the generosity of alumnus Charles Wharton in honor of his late wife Julie, will provide cutting-edge labs and collaborative spaces to support both innovation and student learning.

The newly opened UT Medical Nursing Building is equipping future healthcare professionals with flexible classrooms and real-world training environments, helping to meet a critical workforce need in nursing across Tennessee and beyond.

Donor investment is expanding access for students, accelerating discovery and strengthening the university's role as an economic and intellectual engine for the state.

The University of Tennessee Institute of Agriculture



The UTIA numbers are included in the UT Knoxville totals on page 26.

UT FOUNDATION

The University of Tennessee Institute of Agriculture (UTIA) raised $34 million in private support during FY26, marking one of the strongest fundraising years in its history. The total ranks second only to 2018, when a landmark legacy gift from Jim and Judi Herbert established the Herbert College of Agriculture (Herbert).

The accomplishment reflects remarkable momentum across UTIA. Following a 25% fundraising increase the previous year, private support grew another 35%, outpacing national higher education fundraising trends and reinforcing UT's position as a leader in philanthropy.

Extraordinary Momentum

"There is extraordinary momentum at the University of Tennessee right now, and you can see it across the Institute of Agriculture, in our growing enrollment, expanding facilities and breakthroughs in our teaching, research and extension work," said Keith Carver, UTIA senior vice chancellor and senior vice president. "This support fuels our mission to deliver Real. Life. Solutions. for Tennesseans."

That momentum is reflected in donor engagement. Nearly 12,000 individuals supported UTIA in FY26, almost doubling the number who gave the year before. The surge was fueled in part by the viral story of Baby Seven, a premature foal whose treatment drew much-deserved attention to the equine rehabilitation services of the UT College of Veterinary Medicine (UTCVM). More broadly, it signals growing confidence in UTIA as a compelling and trustworthy steward of philanthropic investment.



Expanding Engagement

Engagement is likewise on the ascent. The Office of Advancement has expanded programming for students and graduates of Herbert and UTCVM and for donors and constituents statewide, and that investment is paying dividends.

Along with hosting events throughout the country, the UTIA alumni team partnered with Herbert to establish two new commencement traditions: a hard hat ceremony for graduates of the Construction Science and Management department and a grad walk through campus that drew enthusiastic cheers from family and friends. At the College of Veterinary Medicine, alumni now welcome first-year students with handwritten notes of encouragement and donor-funded stethoscopes at the White Coat Ceremony.

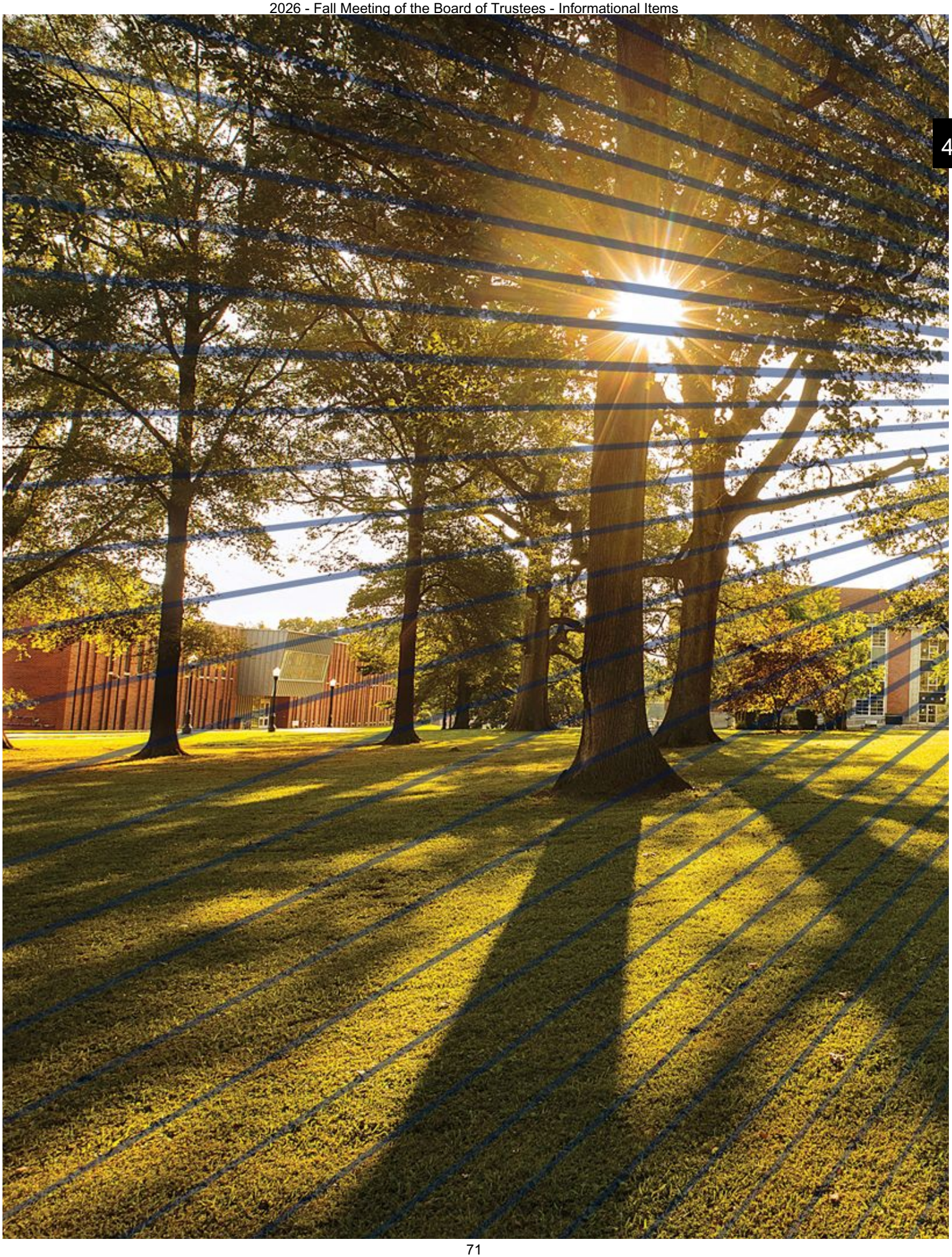
Funding Research

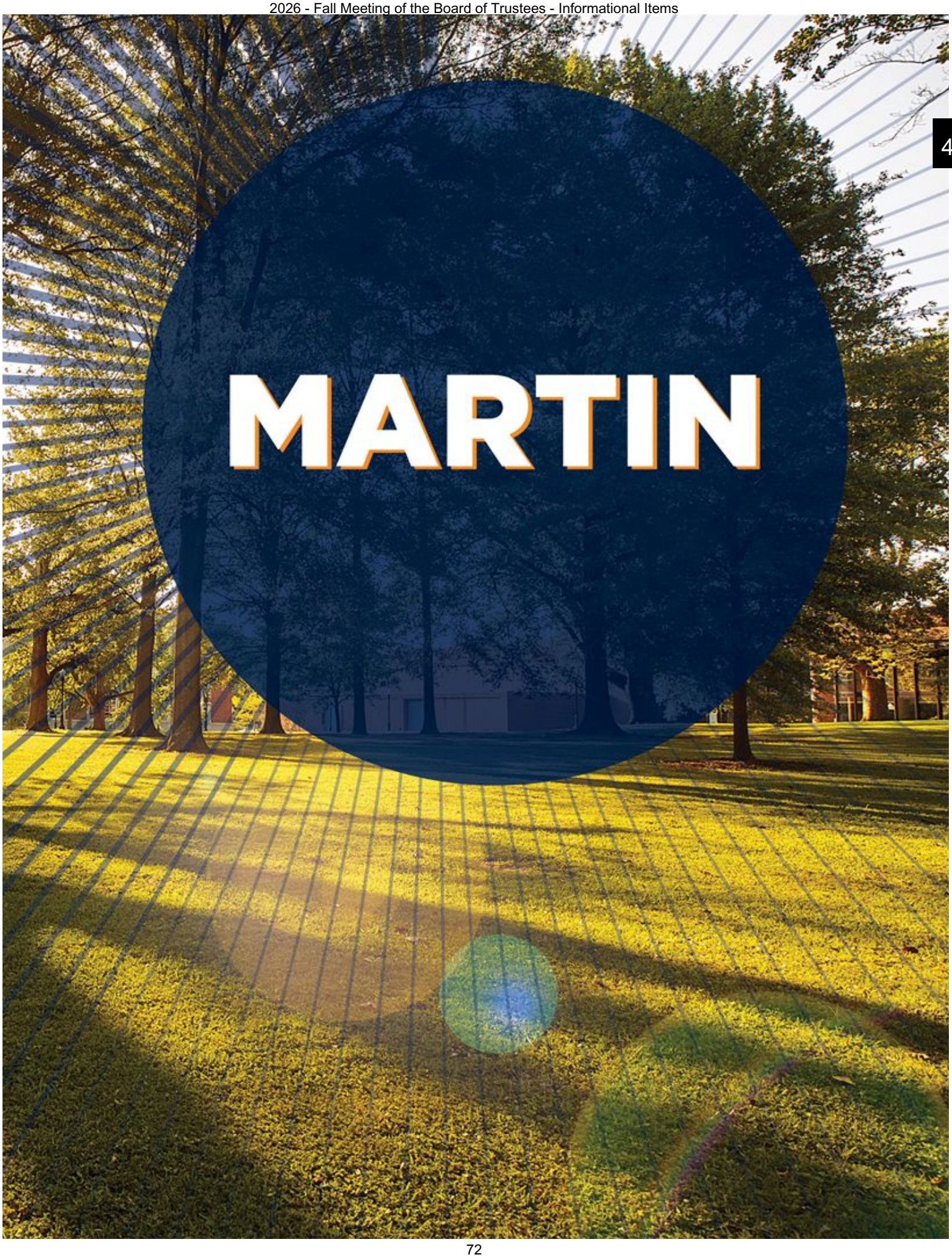


UTIA's research innovations were recognized on a grand scale this year. Led by Institute Professor in the School of Natural Resources Niki Labbé, UT and its partners won up to $160 million over the next decade from the National Science Foundation for the BRIDGES Engine, which will generate millions of dollars in additional annual income for Tennessee farmers and create thousands of jobs across the state.

Herbert's turfgrass researchers, led by UT Distinguished Professor John Sorochan, gained international recognition for leading a first-of-its-kind collaboration with Michigan State University and FIFA, the global governing body for soccer, to develop, install, test and maintain the pitches of the sixteen stadiums that hosted FIFA World Cup in 2026.

Behind these accomplishments stands a growing community of alumni, donors and volunteers who believe in the Institute of Agriculture and the Tennesseans it serves. Their generosity supports scholarships that develop skilled, lifelong learners; research that addresses challenges in food, health, and natural resources; and outreach that strengthens communities in every Tennessee county.




MARTIN

The University of Tennessee at Martin



UT FOUNDATION

A Year of Celebration, Connection and Momentum



125 Years Across Tennessee

UT Martin marked its 125th anniversary by taking the celebration beyond the Martin campus and across Tennessee. During a five-day state tour in April, the university traveled from Knoxville to Ripley, bringing together alumni, students, families and friends through alumni gatherings, community celebrations and events at UT Martin regional centers. Sponsored by UT Federal Credit Union, the tour offered an opportunity to honor the university's history while highlighting its statewide reach, student success and continued impact. More than a milestone celebration, the tour reflected the generations of Skyhawks and community partners who have shaped UT Martin's first 125 years—and remain an important part of its future.

Skyhawks Rise to the Challenge

That spirit of connection was also evident during the 12th annual Captain's Challenge. Held April 1, 2026 the giving day set new records, raising $692,572 for 281 university funds through 1,959 donors, surpassing the previous year records.



The day also introduced a new way for faculty and staff to take part. At the request of alumnus and donor Bill Blankenship ('56), UT Martin launched its first Karaoke Sing-Off, turning a spirited campus competition into philanthropic impact. Participants competed for votes, with the top three finishers earning a combined $10,000 for university funds they represented. The UTM Children's Center earned first place and a $5,000 gift to the Margaret N. Perry Children's Center Gift Fund, while second- and third-place finishes generated gifts for the Dr. Desiree McCullough Memorial Scholarship and WestStar Leadership Gift Fund.

Building What's Next

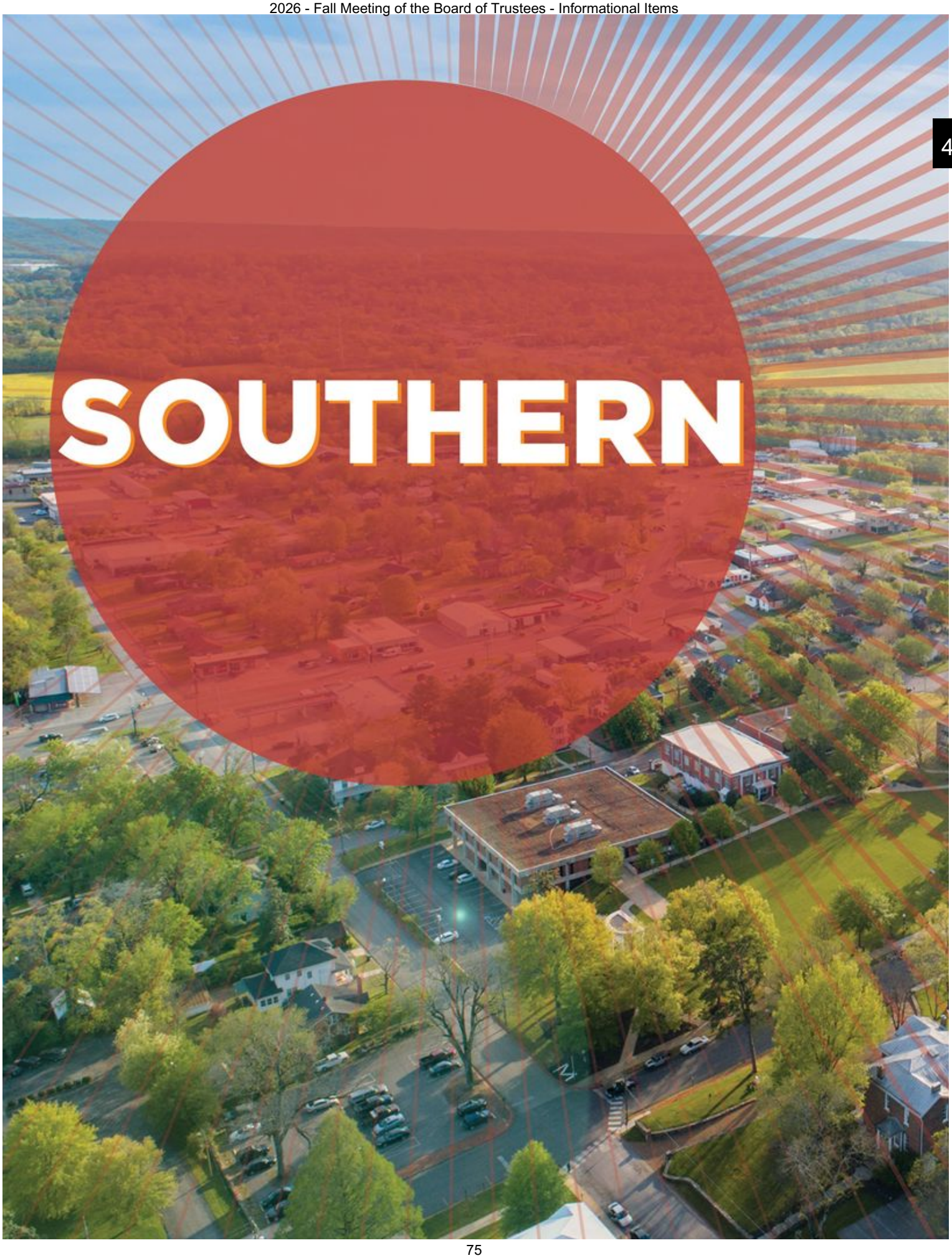
As UT Martin celebrates its legacy and the generosity of its community, major capital projects are helping shape what comes next. Construction is underway on the $19 million Tennessee Entrepreneurial Science and Technology (TEST) Hub, designed to expand applied research, testing, industry collaboration and educational pathways in partnership with TCAT and Dyersburg State.

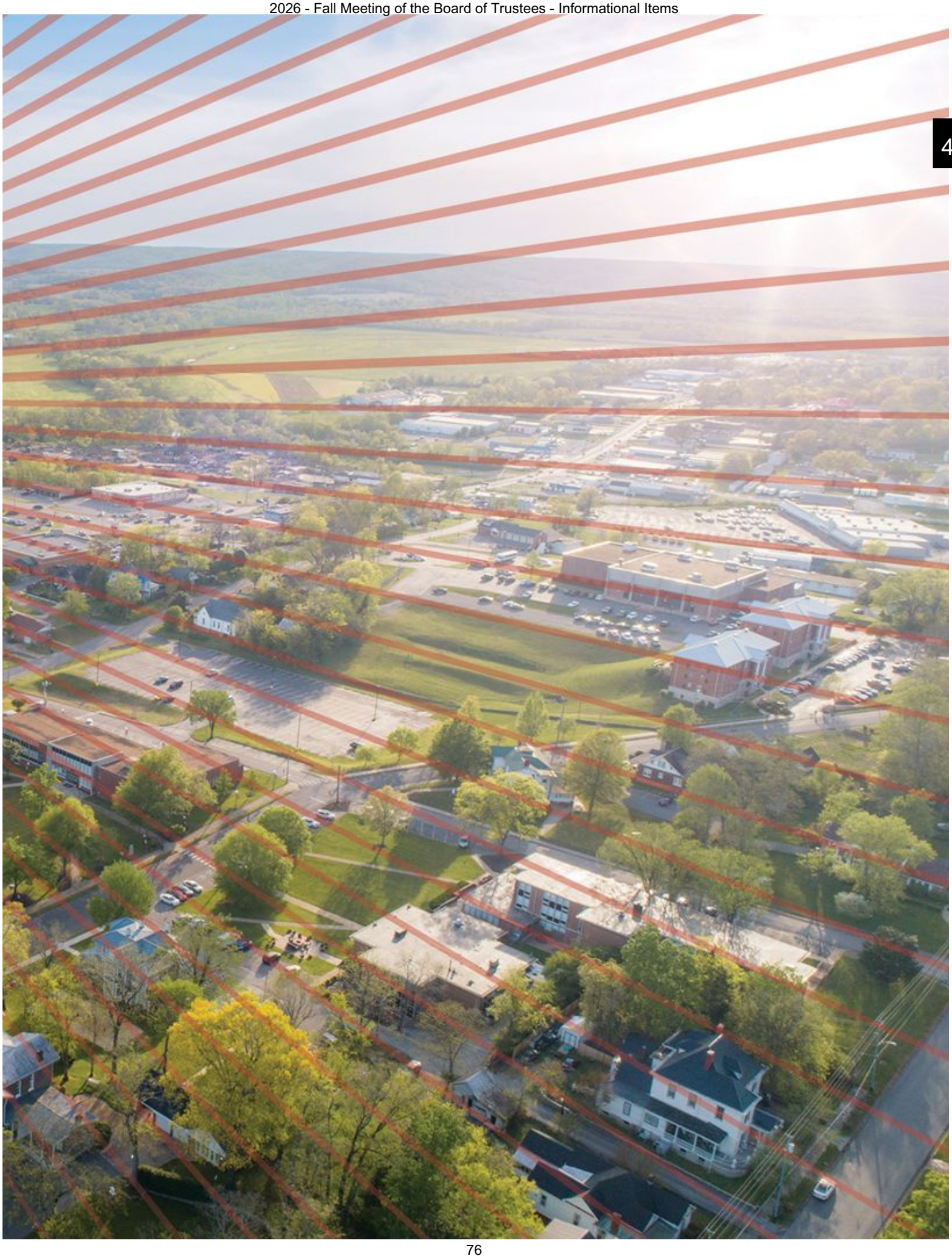
Plans are also advancing for the Cattle Outreach and Workforce Facility, which would expand training in advanced livestock technologies and outreach to Tennessee cattle producers, and for a new veterinary technology facility at Wildwood Farm in Germantown to support experiential education and regional workforce needs.



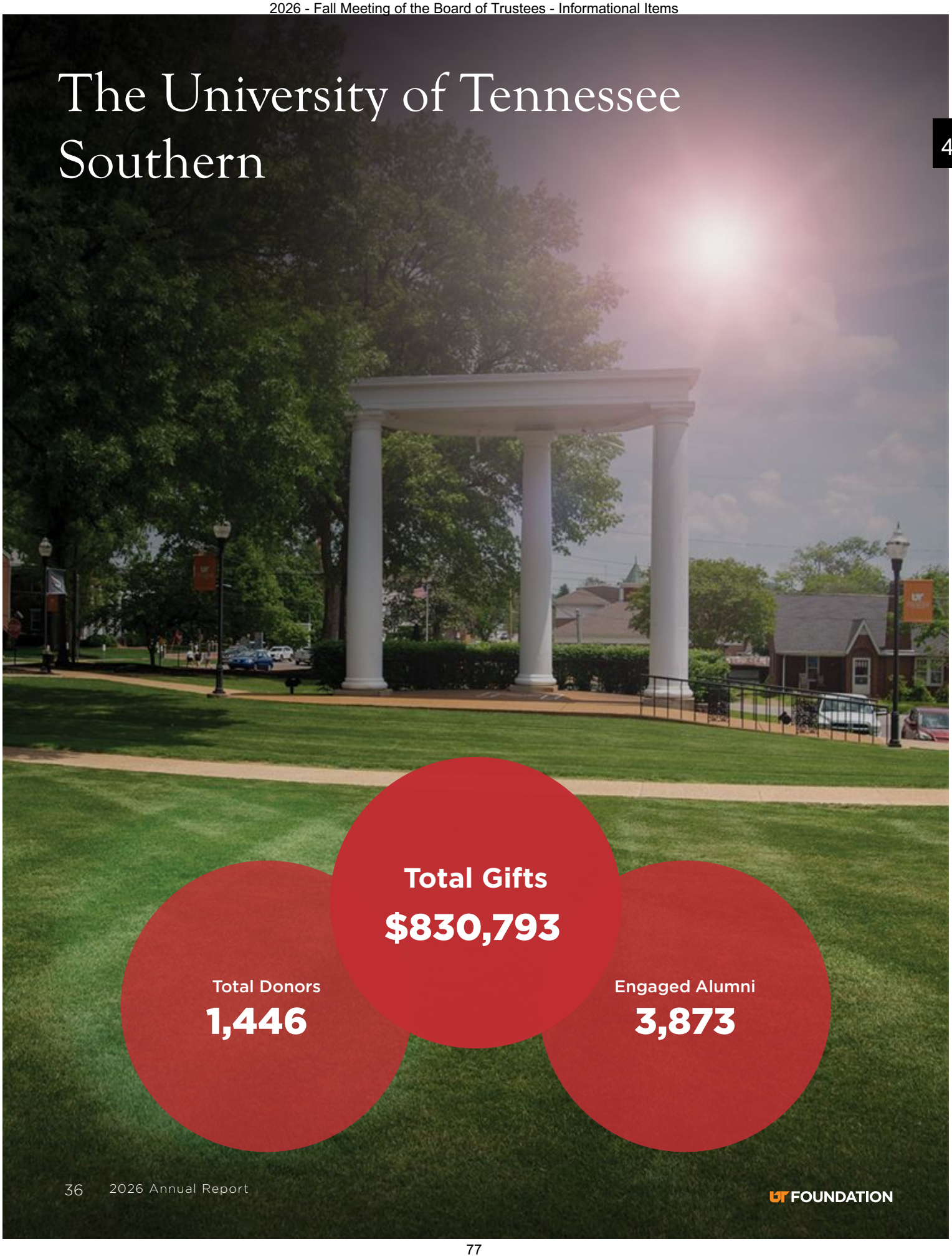
On the Martin campus, a new 63,115-square-foot, LEED-certified business facility will replace the current Business Administration Building. The $61.2 million project includes a $57.5 million state investment and a $3.6 million matching gift from alumnus Bill Rhodes, for whom the new building will be named.

Together, these initiatives reflect a university honoring where it has been, engaging the people who make its work possible and investing boldly in the students, industries and communities it will serve for generations to come.


SOUTHERN



The University of Tennessee Southern



UT FOUNDATION

Literacy, Leadership and Opportunity at UT Southern



A donor's vision to strengthen literacy across Tennessee and innovative partnerships that prepare students for successful careers helped define another year of impact at the University of Tennessee Southern.

More than 140 educators, preservice teachers, authors and literacy advocates gathered on campus in February for the Fourth Annual Lynn McKee Erwin Conference on Children's Literature. Funded through the generosity of Dr. Ronnie Erwin in memory of his late wife, Lynn McKee Erwin, the conference has become a signature professional development event for K-5 educators across the region.

A 1966 graduate of Martin Methodist College, now UT Southern, Lynn Erwin dedicated her career to education and championed the power of reading to transform lives. Her legacy continues through a conference that equips educators with practical strategies, inspiration and resources they can immediately bring back to their classrooms.

The event has experienced remarkable growth, expanding from 93 attendees in 2023 to 141 participants in 2026. Educators from more than 13 Tennessee counties participated in a full day of workshops, author presentations and hands-on learning opportunities focused on literacy instruction and student success.

This year's conference featured nationally recognized children's authors Frank Murphy, Sophia Gholz and Charnaie Gordon. In keeping with the event's mission of supporting educators, every attendee received 10 free children's books for classroom use.

The conference reflects UT Southern's commitment to serving the region beyond the classroom while demonstrating the lasting impact donor support can have on educators, students and communities.

Investing in Student Success

UT Southern also continued to create transformational opportunities for students through strategic partnerships.

The NHC Scholars Program provides high-achieving nursing students with scholarships that can cover their tuition while pairing them with a two-year internship experience designed to prepare them for successful careers in health care. The program strengthens workforce development in rural communities while creating a pipeline of future nursing leaders.

Students also benefited from the Bank of Frankewing Scholars Board, a leadership development program that helps participants build professional and financial skills through monthly meetings, mentorship and experiential learning opportunities. Open to students from all majors, the program focuses on leadership development, financial literacy, career readiness and community engagement, helping participants gain skills that will benefit them long after graduation.





Together, these initiatives showcase how donor support and community partnerships are expanding opportunities for UT Southern students while preparing the next generation of educators, nurses, business professionals and community leaders. Through meaningful investments in literacy, leadership and career preparation, UT Southern continues to strengthen its impact across southern Middle Tennessee and beyond.



"This year, more donors than ever before chose to invest in UTC, reflecting extraordinary confidence in our students and our momentum. As we celebrate what our alumni and donors have made possible, we are also proud to contribute to the historic momentum across the UT System. The One UT spirit recognizes that each campus brings distinct strengths to our shared mission of serving students, communities and Tennessee. Together, we are expanding opportunity, advancing innovation and creating lasting impact across our state and beyond."

– Dr. Lee Williams Weldon
Vice Chancellor for Advancement and
Executive Director of the UC Foundation
University of Tennessee at Chattanooga

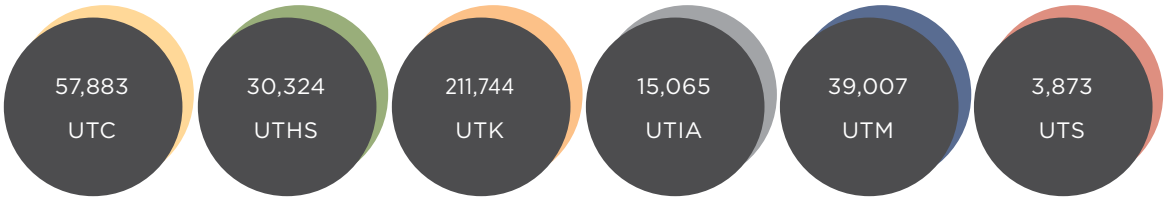
Alumni Engagement

Total Number of Alumni

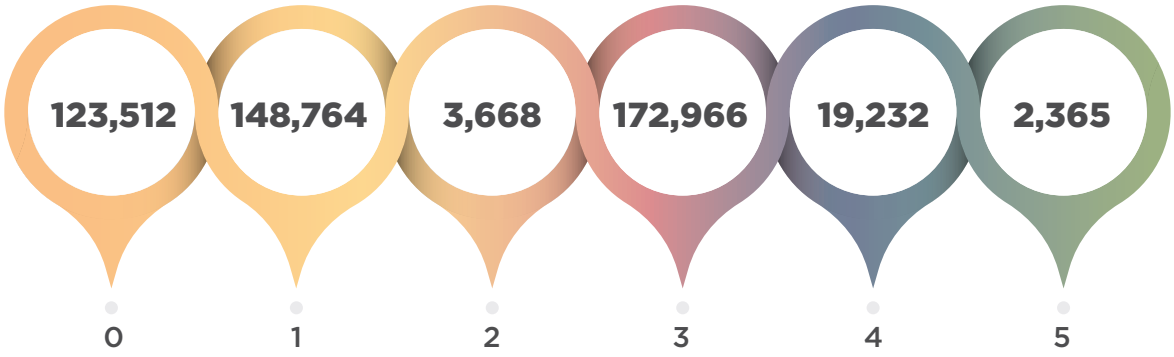
471,125

Total Number of Engaged Alumni

346,995



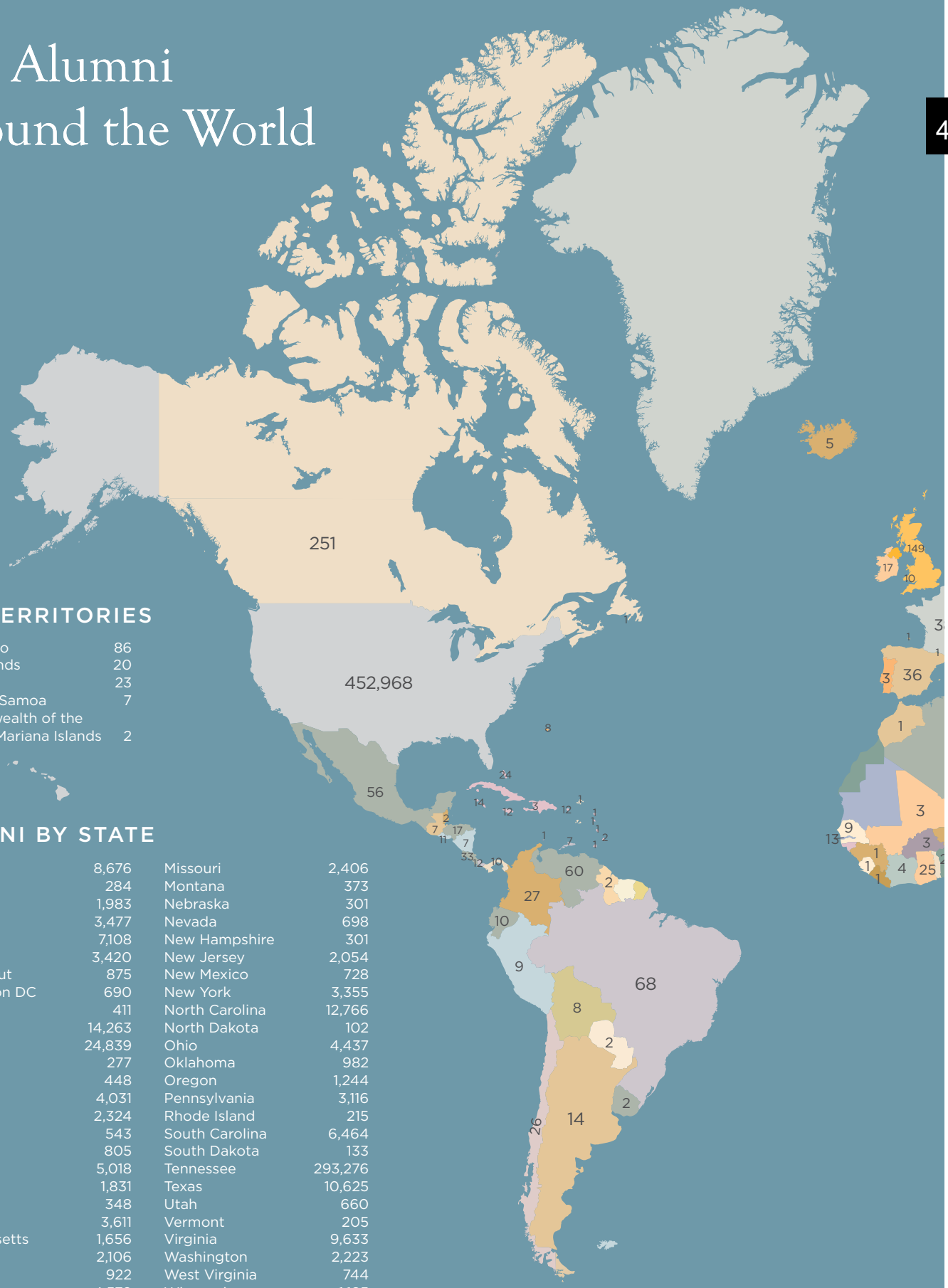
Levels of Engagement



"I could not be more proud of what our team and our partners across UTIA have accomplished together this year. Our alumni and donors see what's happening here, and they want to be part of it. Every gift, and every hour our volunteers donate, reflects a belief in this institute and in the people we serve."

– Charley Deal
Vice Chancellor for Advancement
University of Tennessee Institute of Agriculture

UT Alumni Around the World



U.S. TERRITORIES

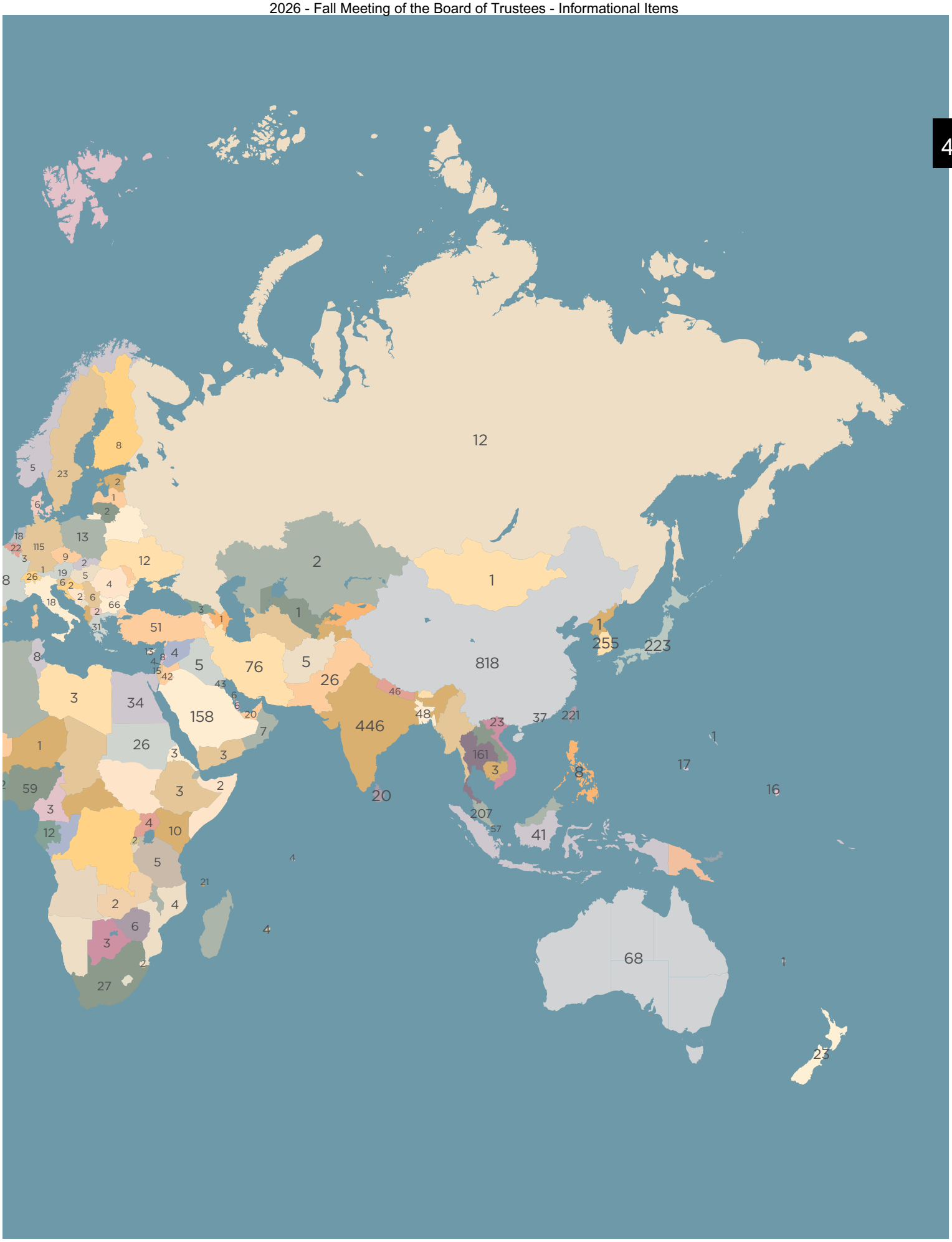
Puerto Rico	86
Virgin Islands	20
Guam	23
American Samoa	7
Commonwealth of the Northern Mariana Islands	2

ALUMNI BY STATE

Alabama	8,676	Missouri	2,406
Alaska	284	Montana	373
Arizona	1,983	Nebraska	301
Arkansas	3,477	Nevada	698
California	7,108	New Hampshire	301
Colorado	3,420	New Jersey	2,054
Connecticut	875	New Mexico	728
Washington DC	690	New York	3,355
Delaware	411	North Carolina	12,766
Florida	14,263	North Dakota	102
Georgia	24,839	Ohio	4,437
Hawaii	277	Oklahoma	982
Idaho	448	Oregon	1,244
Illinois	4,031	Pennsylvania	3,116
Indiana	2,324	Rhode Island	215
Iowa	543	South Carolina	6,464
Kansas	805	South Dakota	133
Kentucky	5,018	Tennessee	293,276
Louisiana	1,831	Texas	10,625
Maine	348	Utah	660
Maryland	3,611	Vermont	205
Massachusetts	1,656	Virginia	9,633
Michigan	2,106	Washington	2,223
Minnesota	922	West Virginia	744
Mississippi	4,579	Wisconsin	1,185
		Wyoming	193

UT FOUNDATION

4.1


12
2
1
818
1
255
223
76
5
26
446
48
158
34
3
1
26
59
3
12
10
4
5
2
6
3
27
4
21
20
7
3
2
3
46
43
6
6
20
42
15
4
8
5
51
1
3
66
2
6
2
31
18
4
2
6
19
9
115
22
18
13
8
5
23
2
1
2
12
8
68
41
207
57
161
3
23
37
221
8
17
16
1
23

Leadership Academy

The FY26 Foundation Leadership Academy reflects UTFI's commitment to cultivating leaders who inspire excellence, foster collaboration and advance the Foundation's philanthropic mission. The Leadership Academy is a year-long leadership development experience for emerging and established leaders across the organization.

Participants engage in a combination of in-person and virtual learning opportunities designed to strengthen leadership skills, expand strategic thinking and prepare them to lead effectively in a dynamic and evolving environment. Through this investment in talent development, UTFI is building a strong foundation of leaders equipped to drive meaningful impact across the university and beyond.

The individuals recognized below comprise the FY26 Leadership Academy cohort and represent the next generation of leadership excellence at the University of Tennessee Foundation.



Kara Boulamatsis
UT Knoxville



Kate Brimer
UTFI Central Services



Jennifer Campbell
UT Knoxville



Terri Catafygiotu
UT Health Sciences



Bethany Goolsby
UT Health Sciences



Brian Hardy
UT Knoxville



Martha Irazoque
UTFI Central Services



Maggie Keene
UT Knoxville



Juliette Kesterson
UT Knoxville



Stacy Palado
UT Knoxville



Meghan Peevely
UT Knoxville



Katherine Roberts
UTFI Central Services



Laura Suiter
UT Martin



Laura Tenpenny
UT Knoxville



Amy Williams
UT Knoxville

"This year's accomplishments reflect the power of partnership and a shared commitment to excellence. Thanks to the generosity of our donors and the dedication of our entire institution, UT Health Sciences continues to expand its impact and be a catalyst for innovation, opportunity and better health for all Tennesseans."

– Melissa Robinson, DHA
Vice Chancellor for Advancement
University of Tennessee Health Sciences

UT Foundation Operations

Total Planned Revenue

$62,046,251

$21,080,496 University Direct Support

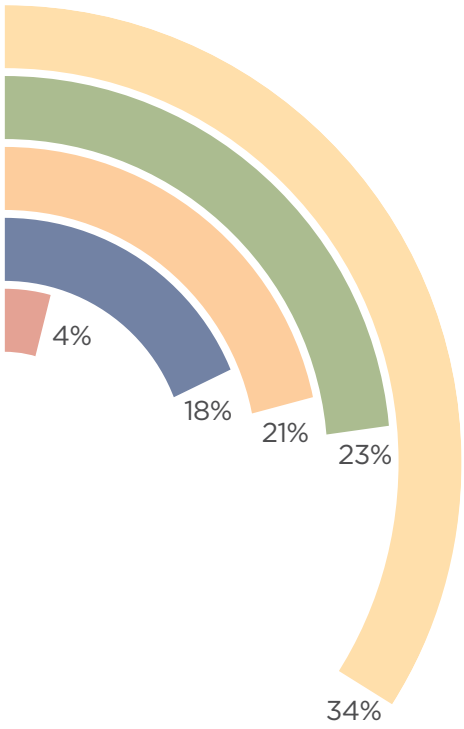
$14,670,414 Other*

$12,834,500 Endowment Administrative Fee

$11,260,000 Investment Earnings

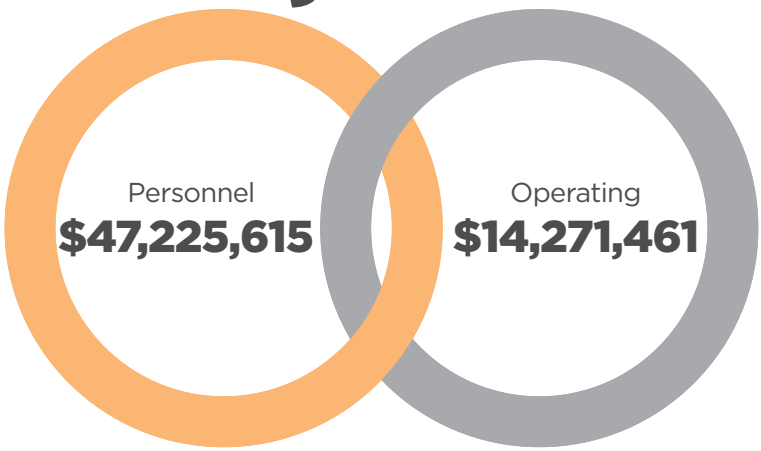
$2,200,841 Advancement Assessment

*Other includes prepayments from accumulated savings, marketing revenue, alumni programs and discretionary gifts.



Total Planned Expenses

$61,497,076



Staff Size

302*



*Total staff count does not include UTC Advancement staff leased to UC Foundation.

Job Family Breakdown




THE UNIVERSITY OF TENNESSEE
UT FOUNDATION
Thank you for your support!

THE UNIVERSITY OF TENNESSEE
UT FOUNDATION

1525 University Avenue
Knoxville, TN 37921
865-974-2115
utfi.org


UT Foundation
FY27 Goals
Total Gifts
$572,000,000
Total Donors
84,000
Engaged Alumni
346,000

UT Foundation Financials*

*Preliminary, unaudited and subject to change.

	2025 Actual	2026 Actual*	2026 Budget
Revenues			
University Direct Support	$18,563,586	$21,080,496	$21,080,496
Endowment Administrative Fee	$12,323,324	$12,834,504	$12,834,500
Investment Earnings	$7,615,000	$11,260,000	$11,260,000
Advancement Assessment	$1,783,086	$2,200,840	$2,200,841
Other	$12,135,121	$13,381,081	$14,670,414
	$52,420,117	$60,756,921	$62,046,251
Expenses			
Personnel	$37,113,992	$44,482,687	$47,225,615
Operating	$13,764,725	$15,349,628	$14,271,461
	$50,878,717	$59,832,315	$61,497,076
Net Surplus	$1,541,400	$924,606	$549,175

ANNUAL **REPORT**

Fiscal Year 2025–2026



University of Chattanooga
FOUNDATION


UTC


CHATTANOOGA


CHATTANOOGA
UTC


UTC


UNIVERSITY OF TENNESSEE
CHATTANOOGA

A LETTER FROM THE **VICE CHANCELLOR**

It is an honor to introduce myself as the new vice chancellor of advancement at the University of Tennessee at Chattanooga and executive director of the University of Chattanooga Foundation. While I joined UTC in July 2026, I am grateful for the opportunity to share this report and recognize the remarkable work it represents.

More people than ever before chose to invest in UTC during fiscal year 2026, making it the largest donor year in University history. A record 7,645 donors contributed more than $29.3 million to support UTC students, faculty and programs. UTC also engaged 57,883 alumni through events, communications, volunteer opportunities and philanthropic support, reflecting continued work to strengthen lifelong connections with Mocs around the world.

This marked the third consecutive year UTC raised more than $28 million. The generosity of our alumni, friends, faculty, staff and community partners expands access through scholarships, strengthens academic programs, supports faculty excellence and creates meaningful experiences that prepare students for success.

The UC Foundation remains an essential partner in that work. Through responsible stewardship of its endowment, strategic investments in University priorities and continued support of Advancement operations, the UC Foundation helps turn generosity into meaningful, lasting impact.

I arrived at UTC at an exciting moment. Under Chancellor Lori Bruce's leadership, UTC is putting its 2025-2030 Strategic Plan, Momentum, into action, with a focus on learner success, innovative research, operational excellence and community impact. Advancement and the UC Foundation will help make these aspirations a reality by strengthening relationships, growing philanthropic support and aligning generosity with the priorities that will drive transformative growth and prosperity across Chattanooga, Tennessee and beyond.

In my first months, I have been inspired by the genuine care our trustees, alumni, donors and community partners have for UTC. I am grateful to join this remarkable community and look forward to all we will accomplish on behalf of our students, our city and the state of Tennessee.

Lee Williams Weldon

Lee Williams Weldon, Ed.D
Vice Chancellor of Advancement,
Executive Director of the UC Foundation

ADVANCEMENT'S **MISSION**

The University of Chattanooga Foundation fosters a culture of philanthropy, strategically manages its endowment for financial growth, and promotes community engagement to advance the mission and vision of The University of Tennessee at Chattanooga.



BUILDING **CONNECTIONS.**
INSPIRING **GENEROSITY.**

FOUNDATION **PURPOSE**

Created when the University of Chattanooga became part of the UT System in 1969, the UC Foundation was founded to ensure that the University of Tennessee at Chattanooga continued to have autonomy and local insight into campus needs and as a way for our donor and alumni community to partner to address those needs.

The UC Foundation is an essential tool that has proved invaluable for UTC. In addition to funding the personnel and operations budget for the UTC Advancement team, the UC Foundation has invested in campus real estate and successfully managed and grown our endowment, benefiting our campus, faculty, staff, students and alumni.

FUNDRAISING

RECENT FUNDRAISING TOTALS



FY 2026

Dollars Raised

$29,347,387

Number of Donors

7,645

FY 2026 - 2027 GOALS

	Primary Dollars	Stretch Goals	Aspirational Goal
Number of Dollars	$23,500,000	$26,000,000	$29,000,000
Number of Donors	7,600	7,750	7,900

FOUNDATION **OPERATIONS**

In FY26, UC Foundation funded all operating expenses of the Foundation, as well as, 80% of UTC Advancement's personnel and operational expense. UTC and UT System contributed 20% of UTC Advancement total cost .

FISCAL YEAR BUDGET

Total Operational Revenue:	**$ 5,952,644**
Investment Earnings - Unrestricted Endowment	$2,370,288
Endowment Administration Fee	$2,780,338
Campus Contribution	$802,018
Total Expense:	**$ 5,952,644**
UTC Advancement Personnel and Operating	$5,130,900
UC Foundation Personnel and Operating	$821,744

ADVANCEMENT TEAM

To support campus needs, the UTC Advancement team included 31 staff members. Aligning our work with the UT System's advancement mission, the team also contracted nearly $469,000 in services through the University of Tennessee Foundation, Inc.



ENDOWMENTS AND LONG-TERM **INVESTMENTS**

In coordination and consultation with LCG Associates, Inc. Investment Advisors, the UC Foundation Investment Committee elects and continuously assesses fund managers of the portfolio. One of our most active committees, the Investment Committee, comprises talented investment professionals from the Chattanooga area whose combined expertise covers all portfolio asset allocations.

The investment objective of the UC Foundation portfolio is that the average annual growth in market value from investment results will outpace our spending rate of 4% and expenses of 1.5% plus average inflation. The preliminary one-year return at June 30, 2026, was 13.5%; the portfolio generated an annualized return of 5.7% over a five-year period on June 30.

ENDOWMENT VALUE



**Preliminary Value*

ENDOWMENT BALANCE BY CATEGORY



Academic Support:	$89,429,974 | 39.2%
Scholarships:	$54,245,167 | 23.8%
Professorships:	$21,448,183 | 9.4%
Institutional Support:	$62,101,924 | 27.2%
Faculty Development:	$1,169,135 | 0.5%
Total:	$228,394,384

ENDOWED FUNDS PROVIDED AWARDS FROM:

43 Professorship Endowments

8 Faculty Development Endowments

53 Academic Program Endowments

369 Scholarship Endowments

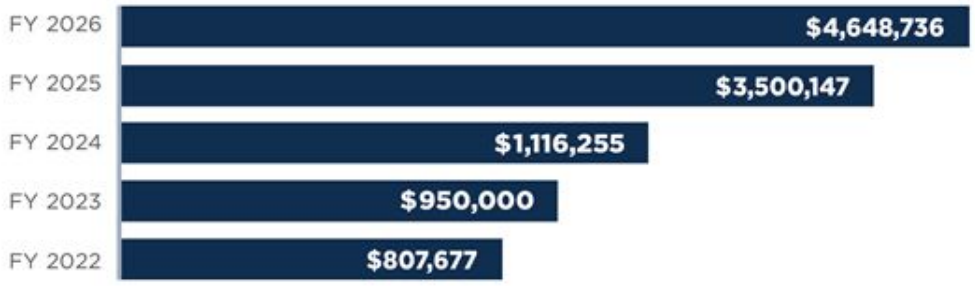
20 Institutional Support Endowments

THE SMILE **FUND**

The Student Managed Investment Learning Experience (SMILE) Fund has grown to have approximately $4,648,736 in assets under management by UTC students as of June 30, 2026. Started with an initial investment of $250,000 in 2015 with additional investment of $250,000 and $2,000,000 in 2019 and 2024, respectively, the SMILE Fund was established for students to gain knowledge of portfolio management, investment strategies and equity valuation techniques.

There are currently five fund pools managed consisting of; Traditional, Strategic, Growth, Core and Value Funds. The latter three funds are designed to focus on specific stock categories and allow more students to be portfolio managers. These five funds are meant to coordinate to drive forward the overall student experience and performance of the SMILE Fund.

SMILE FUND VALUES





FOUNDATION OWNED **HOUSING**

In the late 1990's the UC Foundation made a transformative investment in the UTC campus through the development of the Scott L. Probasco South Campus.

To support and manage these real estate assets, Campus Development Foundation, Inc. (CDFI) was established as a subsidiary of the UC Foundation. CDFI serves as the entity responsible for the ownership and financial stewardship of South Campus housing facilities.

To extend the useful life of the South Campus buildings, the Foundation financed a six-year renovation program totaling $52 million. This comprehensive renovation effort was completed during Fiscal Year 2026.

While UTC manages South Campus operations, including student life and facilities management, CDFI relies on housing revenues to fund the costs associated with operating and maintaining the residential facilities. These revenues support payroll, maintenance, residence life staffing, resident assistant stipends, residential college programming, student activities, and move-in operations.

In addition to covering ongoing operating expenses, housing revenues also support debt service obligations related to bond financing and fund major capital improvements and renovations to the facilities.

SCOTT L. PROBASCO SOUTH HOUSING OVERVIEW

6 Building Complex with 5 Residential Buildings and 1 Activity Building on 10.55 Acres

823,963 Total Square Footage

Guerry Apartments
63,150 sq. ft.

Walker Apartments
84,391 sq. ft.

Decosimo Apartments
131,072 sq. ft.

UC Foundation Apartments
151,828 sq. ft.

Stophel Hall Apartments
386,020 sq. ft.

Stacy Town Center
7,502 sq. ft.

1,623
Bedrooms

1,691
Beds

722
Parking Spaces

Starting in 2019, all buildings have undergone extensive refurbishment with a renovation cost of $52M.

ALUMNI **ENGAGEMENT**

NUMBER OF ENGAGED ALUMNI

57,883

TOTAL NUMBER OF ALUMNI

79,596

FY 2026 - 2027 GOALS

	Alumni
Primary Goal	60,900
Stretch Goal	62,350
Aspirational Goal	63,900

Top 5 Alumni States

1. Tennessee
2. Georgia
3. Florida
4. Alabama
5. North Carolina





UC FOUNDATION **TRUSTEES**

July 1, 2025, through June 30, 2026

OFFICERS

CHAIR
Ashlee Patten
President and CEO, Portfolio Manager
The Patten Group, Inc.

VICE CHAIR
Todd B. Womack '95
President/CEO
Bridge Public Affairs

TREASURER
Ladell McCullough
Consultant CPA
HHM

SECRETARY
David F. DeVaney
President
NAI Charter

IMMEDIATE PAST CHAIR
Douglas A. Brown '85
Senior Vice President, Financial Advisor
UBS Financial Services

LIFE TRUSTEES

Fred Decosimo
Joseph F. Decosimo
Zan Guerry
John Thornton

MEMBERS

LeeAnn Adams '94
Attorney
Gearhiser Peters

Tim Arnold '84, '88
President/CEO
Colonial Life

David A. Belitz '00
CEO
Lupton Company, LLC

Randy Boyd
Ex Officio
President
University of Tennessee System

Dr. Lori Mann Bruce
Chancellor,
University of Tennessee at Chattanooga

Mike D. Brookshire '86
Managing Partner,
River Associates Investments

Jim Cannon '95
President and CEO
Micross Components

David Criswell '07, '09
EVP and CFO,
Blue Cross Blue Shield of Tennessee

Hiren Desai '91
Founder, President and CEO
3H Group Inc.

Suzanne Forlidas '75, '87
Attorney (Retired)

Dr. Keith Helton '87
Physician, CEO
One to One Health

Ken Jones '17, '19
Sr. Director of Procurement
EPB

Martha Leiper '85, '88
EVP and CIO
Unum

Ashley Nichols '09
Senior Investment Officer
Unum

David Noblit '76
Attorney
Leitner Firm

Kathy Kelley O'Brien '90
Director, Market Development, Insurance Sales
Unum

Brett W. Rousch
COO
ELD Associates, LLC

Andrew Sheehy
Ex Officio
Interim Vice Chancellor of Advancement and Executive Director
UC Foundation

Claire Marshall Smith '74
Broker
Real Estate Partners

Roger P. Smith '73
Vice President (Retired)
BB&T Huffaker Insurance

Mary Posten Tanner '64, '70
Retired Interim Provost
University of Tennessee at Chattanooga

Edna Varner, Ed.D. '71, '82
Senior Advisor, Leading and Learning
Public Education Foundation

David Watson
Co-Owner
Mountain View Auto Group

Frank Williamson
Founder/CEO
Oaklyn Consulting

Kerry Witcher
Ex Officio
President/CEO
University of Tennessee Foundation

Clint Wolford
President
Wolford Development, Inc.

Albert Woodard '74
Chairman/IT Consulting
KaZee Inc.

ADVISORS

Jason T. Allen '90
Market Executive,
Regions Bank

Ellen Brownell
Managing Member,
Rhyme Portfolio Solutions

Lobo Bento
UCF Professor of Economics,
University of Tennessee at Chattanooga

Will Clegg '06, '09
Partner,
HHM CPAs

Dan Norton
Partner
Pax Wealth Group

William Probasco
Assoc. Relationship Manager
The Trust Company

John W. Shearburn
Senior Advisor,
Quantum Capital Group & Edison Partners

Kirby W. Yost
Attorney,
Chambliss, Bahner & Stophel






UTC





ADVANCEMENT

615 McCallie Avenue, Dept 6806
Chattanooga, TN 37403-2598
give.utc.edu