THE UNIVERSITY OF TENNESSEE BOARD OF TRUSTEES

MINUTES OF THE ANNUAL MEETING
OF THE BOARD OF TRUSTEES
June 30, 2026

The University of Tennessee Board of Trustees met at 11:00 a.m. (CDT) on Tuesday, June 30, 2026. The meeting was held in the Gault Fine Arts Building on the campus of the University of Tennessee Southern in Pulaski, Tennessee.

Trustees Present: John C. Compton, Board Chair; Bradford D. Box; William E. Haslam; Decosta E. Jenkins; Ashlee C. Mallon (Student Trustee); Christopher L. Patterson; William (Bill) C. Rhodes III; J. David Wade; David N. Watson; T. Lang Wiseman; and Jamie R. Woodson.

University Officers in Attendance: President Randy Boyd; Cynthia C. Moore, Board Secretary and Special Counsel; Chancellor Melinda Arnold (UT Southern); Chancellor Peter Buckley (UT Health Science Center); Chancellor Lori Mann Bruce (UT Chattanooga); Chancellor Yancy Freeman (UT Martin); Chancellor Donde Plowman (UT Knoxville); and other members of the University's senior leadership and administrative staff.

Ms. Moore announced the presence of a quorum. The meeting was webcast for the convenience of the University community, the general public, and the media.

Call to Order and Invocation

Chair Compton called the meeting to order and welcomed the Trustees and other attendees to the University of Tennessee Southern. Colonel Littleton delivered the invocation. Chair Compton then thanked him and acknowledged the locally crafted leather memento he provided for the occasion.

Opening Remarks of the Chair

Chair Compton congratulated the University's recent graduates and reflected on the importance of commencement as a reminder of the Board's central focus on students and their success. He encouraged Trustees to attend campus commencement ceremonies when possible.

Chair Compton recognized outgoing Student Trustee Ashlee Mallon for her service and announced that Thaddeus Weiss of UT Chattanooga would succeed her as Student Trustee. He also thanked Dr. Ken Vickers for his service as Faculty Representative to the Education, Research, and Service Committee and announced that Dr. Jay Fowke from the UT Health Sciences would serve as the next Faculty Representative.

Chair Compton recognized Trustees Decosta Jenkins and Jamie Woodson as their terms on the Board concluded, thanking Trustee Jenkins for his leadership as Chair of the Audit and Compliance Committee and Trustee Woodson for her leadership as Chair of the Education, Research, and Service Committee. Both Trustees expressed appreciation for the opportunity to serve the University. Trustee Haslam, who appointed Trustees Jenkins and Woodson while serving as Governor of Tennessee, also commended their service and contributions to the Board.

Chair Compton announced that Speaker of the House Cameron Sexton had appointed Misty Mayes to the Board, effective July 1, 2026, succeeding Trustee Woodson. He noted that additional appointments would be forthcoming as other Trustee terms expire.

Chair Compton thanked Chancellor Melinda Arnold and the UT Southern community for hosting the Annual Meeting. He reflected on the campus's growth since joining the UT System, including enrollment growth, campus improvements, and planning for additional housing and academic facilities.

Requests to Address the Board

No requests to address the Board were received for this meeting.

President's Address

President Boyd opened by recognizing the work of the University leadership team and the Board's guidance. He also recognized the outgoing Student Trustee, Faculty Representative, and Trustees Jenkins and Woodson for their service.

President Boyd reported that the University is in the "third quarter" of what he has described as the Greatest Decade in the history of the University of Tennessee. He emphasized that the University is measuring progress against ambitious 2030 goals and is ahead of pace on key systemwide metrics.

Highlights included:

- Spring 2026 produced a systemwide record 11,111 degrees awarded, with record graduations across the campuses.
- Systemwide enrollment reached 64,866, with continued growth toward the University's 2030 goal.
- Fundraising, endowment growth, research expenditures, first-year retention, four-year graduation rates, debt-free graduation, online enrollment, public service impact, and total University revenue continued to advance toward established 2030 goals.

- The UT Foundation celebrated its 25th anniversary, having raised approximately $4.6 billion through more than one million individual gifts since 2011.
- The 2026 legislative session produced significant support for the University, including funding for the UT Health Science Center College of Medicine Interdisciplinary Building, the UT Martin Cattle Outreach and Workforce facility, capital maintenance, salary and health care costs, and other University priorities and partnerships.
- The University continued implementation of the Be One UT strategic plan, the common Student Information System, UT Ventures, and the newly announced Government Relations, Economic Development and Public Service organizational alignment.
- The University had 227 active capital projects valued at more than $3 billion across the system.

President Boyd also highlighted achievements at each campus and UT Institute of Agriculture. A full copy of the President's Report is filed with these minutes.

Following the presentation, Trustees commended the University's performance and the leadership of President Boyd and the chancellors.

President's Annual Performance Review

Chair Compton noted that the formal annual review of President Boyd had been conducted in accordance with Board policy and summarized his assessment for the Board. He emphasized the Board's alignment with the University's strategy, the strength of the leadership team, exceptional performance results, the development of a collaborative "Be One UT" culture, and the University's strong relationships with state leaders and other stakeholders. Trustees offered additional comments commending President Boyd's leadership, culture-building, and the University's improved standing with state government.

Update — UT Institute for Public Service

Dr. Herb Byrd, Vice President for the UT Institute for Public Service (IPS), presented a ten-year review of the Institute's growth and statewide impact. He described IPS's seven agencies and the Substance Misuse and Addiction Resource for Tennessee (SMART) initiative, which provide training, technical assistance, and other services to state and local governments, law enforcement, manufacturers, and communities across Tennessee.

Dr. Byrd reported substantial growth in staffing, revenues, and customer-reported economic impact. IPS grew from approximately 121 full-time employees in 2015 to 215 positions today, while annual revenues increased from approximately $22 million to more than $48 million. Customer-reported economic impact grew from approximately $800,000 in 2015 to approximately $2.88 billion for fiscal year ended June 30, 2026. He also discussed the Institute's

diversification of revenue sources, expansion of training facilities, creation of new agencies and programs, and extensive partnerships across Tennessee.

Dr. Byrd highlighted several programs, including the Certified Public Manager program, local government finance training, Spanish for law enforcement, manufacturing workforce training, and partnerships with UT Extension and 4-H. He also outlined the Institute's new strategic goals to double impact, reach, and visibility by 2030 and described plans for a statewide Center for Economic Development and Resiliency and a Public Service Community Award.

In recognition of Dr. Byrd's planned retirement following approximately 40 years of service to the University and the State of Tennessee, Chair Compton presented a resolution honoring his many contributions and leadership. Upon motion duly made and seconded, the Board unanimously approved the honorary resolution for Dr. Herb Byrd (***Resolution HR001-2026***).

Appointment of University Officer — Carey Whitworth

President Boyd recommended the creation of the position of Senior Vice President, Government Relations, Economic Development and Public Service and the appointment of Carey Whitworth to the position. He explained that the organizational alignment brings together public service, government relations, advocacy, and economic development functions and that Ms. Whitworth was well suited to lead the new division.

Upon motion duly made and seconded, the Board unanimously approved the appointment of Carey Whitworth as Senior Vice President, Government Relations, Economic Development and Public Service, effective July 1, 2026, together with her initial compensation and other terms of employment (***Resolution 020-2026***).

Committee Reports

Audit and Compliance Committee. Committee Chair Decosta Jenkins reported that the Committee received updates on systemwide crime statistics and public safety trends, including a public safety update from UT Southern. The Committee also received an internal audit update regarding artificial intelligence governance and readiness, and an update on athletics compliance. Chair Jenkins reported that the Committee met in nonpublic executive session for discussion of ongoing investigations, audits, and litigation and, upon returning to public session, approved two litigation settlements: a $700,000 settlement involving a contractual dispute at the UT Health Sciences and a $1.9 million settlement involving a former UT Knoxville faculty member.

Education, Research, and Service Committee. Committee Chair Jamie Woodson reported that the Committee considered action items included on the Board's Consent Agenda, including academic reorganizations; faculty handbook revisions; tenure recommendations; revisions to Board policy concerning faculty misconduct; reduced-credit undergraduate degrees; and two

new academic programs at UT Knoxville. The Committee also received updates regarding the first full cycle of periodic post-tenure performance review, the first systemwide faculty pulse survey, and student success initiatives across the campuses.

Finance and Administration Committee. Committee Chair Bill Rhodes reported that the Committee received an update on financial performance through March 31, 2026; reviewed the status of the ERP system (DASH) and lessons learned from implementation; reviewed the proposed FY 2026-27 operating budget; and considered capital funding requests, a capital disclosure request, a real property swap involving the UT Arboretum, revisions to Board policies, the naming of a facility at UT Martin, and other items included on the Consent Agenda. The Board then considered the Committee's recommendations that were not included on the Consent Agenda.

FY 2026-27 Operating Budget and Capital Projects

Upon motion duly made and seconded, the Board of Trustees, in a single vote, unanimously approved the following:

- FY 2026-27 Operating Budget, including the Salary Plan, Student Tuition and Fees, and Room and Board Rates (***Resolution 021-2026***);
- Capital Outlay Funding Requests, FY 2027-28 through FY 2031-32 (***Resolution 022-2026)***;
- Capital Maintenance Funding Requests, FY 2027-28 through FY 2031-32 (***Resolution 023-2026***); and
- Capital Demolition Funding Requests, FY 2027-28 (***Resolution 024-2026***).

Board Governance Matters

Election of the Chair of the Board. Chair Compton recused himself from presiding over this portion of the meeting, and Trustee Jenkins assumed the chair. Trustee Jenkins explained that the Chair is elected at the Annual Meeting for a two-year term. John Compton was nominated by Trustee Haslam to continue as Chair of the Board of Trustees. There being no further nominations, the nominations were closed. Trustees commended Chair Compton's leadership, preparation, openness to differing viewpoints, integrity, and commitment to the University.

Upon roll call vote, the Board approved the election of John C. Compton as Chair of the Board for a two-year term beginning July 1, 2026 and ending June 30, 2028 (***Resolution 025-2026***). Trustee Compton abstained from the vote.

Chair Compton thanked the Trustees for their continued confidence and support.

Appointment of Standing Committees and Committee Chairs. Chair Compton presented the proposed standing committee assignments and chairs for the two-year term beginning July 1, 2026. He noted that T. Lang Wiseman would serve as Chair of the Audit and Compliance

Committee, Shanea McKinney as Chair of the Education, Research, and Service Committee, and Bill Rhodes would continue as Chair of the Finance and Administration Committee.

Upon motion duly made and seconded, and following a roll call vote, the Board approved the appointment of the standing committees and committee chairs for the term beginning July 1, 2026 and ending June 30, 2028 (***Resolution 026-2026***). Trustees Rhodes and Wiseman abstained from the votes pertaining to their election as committee chairs.

Consent Agenda

Chair Compton asked whether any Trustee wished to remove an item from the Consent Agenda for separate consideration. There being none, upon motion duly made and seconded, the Board approved the minutes of the prior meeting, the Resolution Appointing a Managerial Group for U.S. Government Contracts, and the action items from the Education, Research, and Service Committee and the Finance and Administration Committee. A complete list of the approved Consent Agenda items appears at the end of these minutes.

Other Business

No additional business was brought before the Board. Chair Compton again thanked Chancellor Arnold, the UT Southern leadership team, and Board staff for hosting and supporting the Annual Meeting. He reminded Trustees of the Executive Committee meeting scheduled for September 18 and the next full Board meeting scheduled for October 15-16 in Knoxville.

Closing Remarks and Adjournment

In closing, Chair Compton encouraged Trustees to spend part of the summer learning about and directly experimenting with artificial intelligence, noting its potential to transform universities and other organizations.

With no further business to come before the Board, the meeting was adjourned.

Respectfully Submitted,

/s/Cynthia C. Moore
Cynthia C. Moore
Secretary and Special Counsel

Approved Consent Agenda Items

- Resolution Appointing a Managerial Group for U.S. Government Contracts
- Academic Unit Reorganization, UT Martin
- Academic Unit Reorganization, UT Southern
- 2026 Institutional Profile Statements — All UT Institutions
- Authorization for Conferral of Degrees, 2026-27 Academic Year
- Faculty Handbook Revision, UT Knoxville
- Faculty Handbook Revision, UT Martin
- Amended and Restated Faculty Handbook, UT Southern
- Grant of Tenure upon Initial Appointment
- Grant of Tenure upon Early Consideration
- Revisions to Board Policy BT0006 — Policies Governing Academic Freedom, Responsibility, and Tenure
- Endorsement of Reduced-Credit Undergraduate Degrees
- Bachelor of Fine Arts in Industrial Design, UT Knoxville
- Bachelor of Arts in Civic and Constitutional Thought, UT Knoxville
- Amendment to Master Affiliation Agreement (Regional One), UT Health Sciences
- Capital Disclosure Requests, FY 2027-28
- Real Property Swap (UT Arboretum/Rogers), UT Institute of Agriculture
- Revisions to Board Policy BT0017 — Policy on Naming of Facilities and Other Assets
- Revisions to Board Policy BT0022 — Policy on Tuition and Student Fees
- Revisions to Board Policy BT0023 — Policy on Student Programs and Services Fees
- Naming of College of Business Building, UT Martin
- Ratification of Quasi-Endowments Created during FY 2025-26

(***See Resolutions 027-2026 through 048-2026***)

Attachments

The following material was presented or distributed at the meeting and is maintained with the official minutes: President's Report.